134100

Batch 45

ORIGINAL

INTERSTATE COMMERCE COMMISSION

MAR 30 1973

ADMINISTRATIVE SERVICES
MAIL BRANCH

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000347GREEN^^BAY^ 1 134100
CHIEF ACCOUNTING OFFICER
GREEN BAY & WESTERN R.R. CO.
P.O. BOX 2507
GREEN BAY, WISC. 54306
FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

347

ANNUAL REPORT

OF

GREEN BAY AND WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) O. Lloyd Olsen (Title) General Auditor

(Telephone number) 414 (Area code) 432-8611 Ext. 53 (Telephone number)

(Office address) P. O. Box 2507 Green Bay, Wisconsin 54306
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200L. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-1. Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOFC/COFC equipment.

Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352. Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353. Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397. Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417. Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562. Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to $40,000 and instructions clarified as to what compensation must be reported.

Page 121. Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to $50,000 and $100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided
123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581. Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they *should be explained in detail* on page 128.

1. *Give in full the exact name of the respondent.* Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give *specific* reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give *specific* reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

---

1. Exact name of common carrier making this report Green Bay and Western Railroad Company

2. Date of incorporation May 27, 1896

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the General Laws of the State of Wisconsin
Certificate of organization filed June 3, 1896

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company No
[See section No. 7 on inside of front cover]

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	H. Weldon McGee	Green Bay, Wis.	5-11-72	5-10-73	3627	
2						
3	A. H. Schaeffer	Green Bay, Wis.	5-11-72	5-10-73	10	
4						
5	R. B. Wilson	20 Exchange Pl.,New York	5-11-72	5-10-73	1522	
6						
7	John Winthrop	20 Exchange Pl.,New York	5-11-72	5-10-73	32	
8						
9	Charles W. Cox	20 Exchange Pl.,NewYork	5-11-72	5-10-73	1	
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all *officers* of the *Board of Directors* in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board

22. Name the members of the *executive committee* of the *Board of Directors* of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
31					
32	President	Executive	H. Weldon McGee	3627	Green Bay, Wis.
33					
34	Vice President	Transportation	C. H. Halvorson	118	Green Bay, Wis.
35					
36	Vice President	Traffic	L. J. Kelly	220	Green Bay, Wis.
37					
38	Secretary-Treas.	Fiscal	D. McGall	225	20 Exchange Pl.,New York
39					
40	Asst.Secy.& Treas.	Fiscal	Walter May	10	20 Exchange Pl.,New York
41					
42	Executive Assistant	Executive	L. B. Ward	120	Green Bay, Wis.
43					
44	Asst.Treas.-Gen.Auditor	Accounting	O. L. Olsen	20	Green Bay, Wis.
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

[X] Two copies are attached to this report.

[ ] Two copies will be submitted _____ (date)

[ ] No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, $ 100 per share; first preferred, $ X per share; second preferred, $ X per share; debenture stock, $ 1000 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote yes, common only

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed - annual meeting

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 25000 votes, as of May 11, 1972 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 235 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	Number of Votes, Classified with Respect to Securities on Which Based: Stocks: Common (d)	Stocks: Preferred: Second (e)	Stocks: Preferred: First (f)	Other securities with voting power (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 15882 votes cast.

11. Give the date of such meeting May 11, 1972

12. Give the place of such meeting Green Bay, Wis.

NAME OF SECURITY HOLDER (a)	ADDRESS OF SECURITY HOLDER (b)	Number of votes to which security holder was entitled (c)	Number of votes, classified with respect to securities on which based: Common	STOCKS PREFERRED: Second (d)	STOCKS PREFERRED: First (e)	Other securities with voting power (f)	(g)
Atco Company	P. O. Box 471, West Palm Beach, Fla.	150	150				
Anne A. Anderson	1017 Christiana St.,Green Bay, Wis.	115	115				
Evelyn Atkinson	1082 Velp Ave., Green Bay, Wis.	200	200				
F. H. Bangert	345 Northern Ave., Green Bay, Wis.	100	100				
Alvin Brusky	Brusky Bldg., Green Bay, Wis.	290	290				
James A. Brusky	Brusky Bldg., Green Bay, Wis.	100	100				
John Dean Brusky	Brusky Bldg., Green Bay, Wis.	100	100				
Samuel J. Campbell,Jr.	2514 Beaumont St.,Green Bay, Wis.	135	135				
Mrs. Ida L. Davis	21467 Chestnut La.,Farmington, Mich.	115	115				
W. J. Greenwood	241 St. Mary's Blvd., Green Bay, Wis.	120	120				
John Bernard Gueinzius,Jr.	P. O. Box 188, Green Bay, Wis.	100	100				
Mrs. Muriel H. Herold	617 Waterman Circle, Hopkins, Minn.	320	320				
Elizabeth Cox Jones	20 Exchange Place, N.Y., N.Y.	765	765				
Lawrence J. Kelly	324 Miramar Dr., Green Bay, Wis.	220	220				
W. S. Kies & Co.	C/O 1st. Nat'l. Bank, Jersey City, N.J.	680	680				
Kidder, Peabody & Co.,Inc.	20 Exchange Pl., New York, N. Y.	400	400				
D. J. Lardinois	Riverside Dr. R#4, Green Bay, Wis.	120	120				
Jack Lipschik	4816 Church Ave., Brooklyn, N.Y.	507	507				
Douglas McGall	20 Exchange Pl., N.Y., N.Y.	225	225				
H. Weldon McGee	Green Bay, Wisconsin	3627	3627				
Francis L. Renard	719 Marquette Ave., Green Bay, Wis.	120	120				
S.S.&S Company	414 Ludington St., Escanaba, Mich.	125	125				
Mrs. Katy Schaeffer	316 Little Road, Green Bay, Wis.	490	490				
Mrs. Elizabeth Simpson	416 Lawe St., Green Bay, Wis.	200	200				
Norman H. Smith	1142 S. Jackson St., Green Bay, Wis.	100	100				
Frederick N. Trowbridge	130 E. Walnut St., Green Bay, Wis.	185	185				
Wood,Struthers & Winthrop	20 Exchange Pl., N.Y., N.Y.	939	939				
Richard B. Wilson	20 Exchange Pl., N.Y., N.Y.	1522	1522				
George & Co.	P. O. Box 569, Neward, N.J.	100	100				
L. B. Ward	1018 Redwood Drive, Green Bay, Wis.	120	120				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS				
1	(701) Cash			$ 675 123	$ 485 927
2	(702) Temporary cash investments (p. 15)				
3	(703) Special deposits (p. 15)			115 318	129 814
4	(704) Loans and notes receivable (p. 15)				
5	(705) Traffic and car-service balances—Debit			5 405	53 960
6	(706) Net balance receivable from agents and conductors			366 951	259 716
7	(707) Miscellaneous accounts receivable			280 814	252 979
8	(708) Interest and dividends receivable				
9	(709) Accrued accounts receivable (p. 15)			296 286	279 697
10	(710) Working fund advances			529	529
11	(711) Prepayments (p. 15)			12 294	8 713
12	(712) Material and supplies			656 302	682 884
13	(713) Other current assets (p. 15)			4 057	5 840
14	Total current assets			2 413 085	2 160 059
	SPECIAL FUNDS				
15	(715) Sinking funds (pp. 16 and 17)				
16	(716) Capital and other reserve funds (pp. 16 and 17)				
17	(717) Insurance and other funds (pp. 16 and 17)			7 710	7 710
18	Total special funds			7 710	7 710
	INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)			170	170
20	(722) Other investments (pp. 20-23)				
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)				
22	Total investments (accounts 721, 722 and 723)			170	170
	PROPERTIES				
23	(731) Road and equipment property (pp. 30-32)			20 526 450	20 811 108
24	Road	$ 11 230	690	x x x x x x	x x x x x x
25	Equipment	4 804	968	x x x x x x	x x x x x x
26	General expenditures	278	757	x x x x x x	x x x x x x
27	Other elements of investment	4 210	599	x x x x x x	x x x x x x
28	Construction work in progress	1	436	x x x x x x	x x x x x x
29	(732) Improvements on leased property (pp. 30-32)			7 947	14 688
30	Road	$		x x x x x x	x x x x x x
31	Equipment	7	947	x x x x x x	x x x x x x
32	General expenditures			x x x x x x	x x x x x x
33	Total transportation property (accounts 731 and 732)			20 534 397	20 825 796
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)			(4 120 365)	(3 972 887)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)				
36	Recorded depreciation and amortization (accounts 735 and 736)			(4 120 365)	(3 972 887)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			16 414 032	16 852 909
38	(737) Miscellaneous physical property (pp. 44 and 45)			1 138 327	1 125 974
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)			(197 079)	
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)			941 248	1 125 974
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)			17 355 280	17 978 883
	OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)			75 301	25 624
43	(742) Unamortized discount on long-term debt				
44	(743) Other deferred charges (p. 46)			11 751	11 870
45	Total other assets and deferred charges			87 052	37 494
46	TOTAL ASSETS			19 863 297	20 184 316

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(a1) Total issued	(a2) Held by or for respondent	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)			$	$
48	(752) Traffic and car-service balances—Credit			1 084 807	551 782
49	(753) Audited accounts and wages payable			599 607	920 033
50	(754) Miscellaneous accounts payable			73 204	143 636
51	(755) Interest matured unpaid				
52	(756) Dividends matured unpaid			25 738	
53	(757) Unmatured interest accrued				13 260
54	(758) Unmatured dividends declared				
55	(759) Accrued accounts payable (p. 55)			435 542	426 726
56	(760) Federal income taxes accrued (p. 56)			(240 896)	191 573
57	(761) Other taxes accrued (p. 56)				
58	(763) Other current liabilities (p. 55)			260 145	197 803
59	Total current liabilities (exclusive of long-term debt due within one year)			2 238 147	2 444 813
	LONG-TERM DEBT DUE WITHIN ONE YEAR				
60	(764) Equipment obligations and other debt (pp. 48-51)				0
	LONG-TERM DEBT DUE AFTER ONE YEAR				
61	(765) Funded debt unmatured (pp. 48–51)	200000		200 000	
62	(766) Equipment obligations (pp. 48–51)				
63	(767) Receivers' and Trustees' securities (pp. 48–51)				
64	(768) Debt in default (pp. 48–51)				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			200 000	0
	RESERVES				
67	(771) Pension and welfare reserves (p. 57)			57 500	57 500
68	(772) Insurance reserves (p. 57)			120 000	120 000
69	(774) Casualty and other reserves (p. 57)			61 788	63 588
70	Total reserves			239 288	241 088
	OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)				
73	(783) Unamortized premium on long-term debt				
74	(784) Other deferred credits (p. 57)			80 287	73 767
75	(785) Accrued depreciation—Leased property (p. 37)			3 033	8 103
76	Total other liabilities and deferred credits			83 320	81 870
	SHAREHOLDERS' EQUITY				
	Capital stock (Par or stated value)				
77	(791) Capital stock issued—Total	10100000	1523600	8 576 400	8 812 800
78	Common stock (p. 59)	2500000	666600	[illegible]	
79	~~Preferred stock~~ (p. 59) Debentures "A" & "B"	7600000	857000	[illegible]	
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			8 576 400	8 812 800
	Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			400 493	231 008
85	(796) Other capital surplus (p. 61)			348 348	348 348
86	Total capital surplus			748 841	579 356
	Retained income				
87	(797) Retained income—Appropriated (p. 61)			7 667 776	7 790 744
88	(798) Retained income—Unappropriated (p. 68)			109 525	233 645
89	Total retained income			7 777 301	8 024 389
90	Total shareholders' equity			17 102 542	17 416 545
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			19 863 297	20 184 316

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ---------- $ 156198

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ---------- $ 932040

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.
- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.
- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ---------- $ 379467

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ---------- $ 0

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes - $ 0

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ---------- (0)

Other adjustments (indicate nature such as recapture on early disposition) ---------- $ 0

Total deferred investment tax credit in account 784 at close of year ---------- $ 0

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ---------- $ 81273

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ---------- $ 0

2. Amount of accrued contigent interest on funded debt recorded in the balance sheet:

Description of obligation	*Year accrued*	*Account No.*	*Amount*
			$
			$ None

3. As a result of dispute concerning the recent increase in per dien rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

		As recorded on books		
		Account Nos.		
Item	*Amount in dispute*	*Debit*	*Credit*	*Amount not recorded*
Per diem receivable	$			$
Per diem payable				
Net amount	$	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxx	$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ---------- $ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ---------- $ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. $ None

(c) Is any part of pension plan funded? Specify. Yes ------- No No

(i) If funding is by insurance, give name of insuring company None

(ii) If funding is by trust agreement, list trustee(s) None

Date of trust agreement or latest amendment None

If respondent is affiliated in any way with the trustee(s), explain affiliation No

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes ---------- No No

If yes, give number of the shares for each class of stock or other security None

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ------- No No ----- If yes, who determines how stock is voted? No

(1) Respondent carries a "Service Interruption Policy" with the Imperial Insurance Company Ltd. under which it will be entitled to indemnity for certain work stoppage losses, namely $7710.00 per day. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This response is given in response to accounting case series circular No. 126 dated February 21, 1960.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable", 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 2C0A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	703	Special deposit of funds to be used for derailments	$	115	318
2					
3	709	Other items, each less than $100,000.		296	286
4					
5	711	Prepayments on Insurance		12	294
6					
7	713	Freight - Advances forwarded and received		4	057
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (*b*) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (*g*) and (*j*) should be the same as those stated in short columns (b_1) and (b_2), respectively, in the comparative general balance sheet statement.

Entries in column (*g*) should be the sums of corresponding entries in

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depositary (c)	Balance at beginning of year—Book value (d) $		
1	717	Deposit on "Service Interruption	Imperial Insurance Company, Ltd.		7	710
2		Policy" Interest at 8 5/8% on balance				
3		as of Aug. 1 payable Oct. 1				
4						
5		(For explanation see note on page 13)				
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52			TOTAL		7	710

[1]Includes income of $ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns *(d)* and *(e)*, less those shown in column *(f)*, and the sum of entries in columns *(h)*, *(j)*, and *(l)* should equal those in column *(g)*.

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column *(f)* and as additions to the fund in column *(e)*.

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.[1] Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year: Cash (h)	Securities issued or assumed by respondent: Par value (i)	Securities issued or assumed by respondent: Book value (j)	Other securities and invested assets: Par value (k)	Other securities and invested assets: Book value (l)	Line No.
$	$	$ 7 710	$ 7 710	$	$	$	$	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
								49
								50
		7 710	7 710					51
								52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:
- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):
(C) Other secured obligations:
(D) Unsecured notes:
(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	*Kind of industry*
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (*a*), (*b*), and (*c*).

3. Indicate by means of an arbitrary mark in column (*d*) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (*d*) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (*d*) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference if any (d)	Extent of control (e)	Investments at Close of Year — Par value of amount held at close of year: Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total par value (i)
1	721	A1	VII	Winona Bridge Railway Co.	33 1/3 %	$	$ 133 300	$	$ 133 300
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

Investments at Close of Year			Investments Made During Year						Investments Disposed of or Written Down During Year									Dividends or Interest During Year				Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)			
$		170	$			$			$			$			$			%	$			1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10
																						11
																						12
																						13
																						14
																						15
																						16
																						17
																						18
																						19
																						20
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31
																						32
																						33
																						34
																						35
																						36
																						37
																						38
																						39
																						40
																						41
																						42
																						43
																						44
																						45
																						46
																						47
																						48
																						49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference, if any (d)	Extent of control (e)	Investments at Close of Year — Par value of amount held at close of year — Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total par value (i)
					%	$	$	$	$
50				None					
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									
81									
82									
83									
84									
85									
86									
87									
88									
89									
90									
91									
92									
93									
94									
95									
96									
97									
98									
99									
100									
101									
102									
103									
104									
105									
106									
107									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year		Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		
Total book value (j)		Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)	Line No.
$		$	$	$	$	$	%	$	
									50
									51
									52
									53
									54
									55
									56
									57
									58
									59
									60
									61
									62
									63
									64
									65
									66
									67
									68
									69
									70
									71
									72
									73
									74
									75
									76
									77
									78
									79
									80
									81
									82
									83
									84
									85
									86
									87
									88
									89
									90
									91
									92
									93
									94
									95
									96
									97
									98
									99
									100
									101
									102
									103
									104
									105
									106
									107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held, also lien reference, if any (d)	Investments at Close of Year — Par value of amount held at close of year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1				None	$	$	$	$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$	$	$	$	%	$	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
								49
								50
								51
								52
								53

206. OTHER INVESTMENTS—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year — Par value of amount held at close of year — Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
					$	$	$	$
54				None				
55								
56								
57								
58								
59								
60								
61								
62								
63								
64								
65								
66								
67								
68								
69								
70								
71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								
100								
101								
102								
103								
104								
105								
106								
107								
108								
109								
110								
111								

206. OTHER INVESTMENTS—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$	$	$	$	%	$	
								54
								55
								56
								57
								58
								59
								60
								61
								62
								63
								64
								65
								66
								67
								68
								69
								70
								71
								72
								73
								74
								75
								76
								77
								78
								79
								80
								81
								82
								83
								84
								85
								86
								87
								88
								89
								90
								91
								92
								93
								94
								95
								96
								97
								98
								99
								100
								101
								102
								103
								104
								105
								106
								107
								108
								109
								110
								111

450-569 O - 71 - 2

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	Investments at Close of Year: Total par value (c)	Investments at Close of Year: Total book value (d)	Investments Made During Year: Par value (e)	Investments Made During Year: Book value (f)
1		None	$	$	$	$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

Investments Disposed of or Written Down During Year									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)			(j)	
$			$			$			None	1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
										17
										18
										19
										20
										21
										22
										23
										24
										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering		201	046						
2	(2) Land for transportation purposes		304	493						
3	(2½) Other right-of-way expenditures		8	310						
4	(3) Grading	1	448	840						
5	(5) Tunnels and subways									
6	(6) Bridges, trestles, and culverts	1	407	520						
7	(7) Elevated structures									
8	(8) Ties		732	081						
9	(9) Rails	1	731	034						
10	(10) Other track material	1	597	667						
11	(11) Ballast		269	563						
12	(12) Track laying and surfacing		815	533						
13	(13) Fences, snowsheds, and signs		91	929						
14	(16) Station and office buildings		405	815						
15	(17) Roadway buildings		41	401						
16	(18) Water stations									
17	(19) Fuel stations		19	820						
18	(20) Shops and enginehouses		417	081						
19	(21) Grain elevators									
20	(22) Storage warehouses									
21	(23) Wharves and docks		609	824						
22	(24) Coal and ore wharves									
23	(25) TOFC/COFC terminals									
24	(26) Communication systems		114	870						
25	(27) Signals and interlockers		132	364						
26	(29) Power plants									
27	(31) Power-transmission systems		11	570						
28	(35) Miscellaneous structures									
29	(37) Roadway machines		266	864						
30	(38) Roadway small tools		3	222						
31	(39) Public improvements—Construction		188	981						
32	(43) Other expenditures—Road									
33	(44) Shop machinery		322	907						
34	(45) Power-plant machinery									
35	Other (specify and explain)									
36	Total expenditures for road	11	142	735						
37	(52) Locomotives	2	755	471						
38	(53) Freight-train cars	2	361	467						
39	(54) Passenger-train cars									
40	(55) Highway revenue equipment									
41	(56) Floating equipment									
42	(57) Work equipment		47	619						
43	(58) Miscellaneous equipment									
44	Total expenditures for equipment	5	164	557						
45	(71) Organization expenses		4	467						
46	(76) Interest during construction		224	748						
47	(77) Other expenditures—General		50	771						
48	Total general expenditures		279	986						
49	TOTAL	16	587	278						
50	(80) Other elements of investment (p. 33)	4	210	599						
51	(90) Construction work in progress		27	919						
52	GRAND TOTAL	20	825	796						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Expenditures for Additions and Betterments During the Year: Made on owned property (e)	Made on leased property (f)	Credits for Property Retired During the Year: Owned property (g)	Leased property (h)	Net changes during the year (i)	Balance at close of year (j)	Line No.
1 390		789		601	201 647	1
37 290		25 640		11 650	316 143	2
179				179	8 489	3
3 088		1 716		1 372	1 450 212	4
						5
12 780		156		12 624	1 420 144	6
						7
7 986		2 951		5 035	737 116	8
134 161		111 660		22 501	1 753 535	9
85 828		50 408		35 420	1 633 087	10
2 797		171		2 626	272 189	11
21 539		1 822		19 717	835 250	12
		3		(3)	91 926	13
1 680		1 940		(260)	405 555	14
					41 401	15
						16
					19 820	17
21 625		878		20 747	437 828	18
						19
						20
9 200		13 679		(4 479)	605 345	21
						22
						23
6 151		58 585		(52 434)	62 436	24
1 580		15		1 565	133 929	25
						26
					11 570	27
						28
11 396		2 866		8 530	275 394	29
					3 222	30
1 461		29		1 432	190 413	31
						32
1 515		383		1 132	324 039	33
						34
361 646		273 691		87 955	11 230 690	35
20 134		22 372		(2 238)	2 753 233	36
22 657		413 313	6 740	* (397 396)	1 964 071	37
						38
						39
						40
						41
54 945		6 953		47 992	95 611	42
						43
97 736		442 638	6 740	(351 642)	4 812 915	44
		18		(18)	4 449	45
		999		(999)	223 749	46
		212		(212)	50 559	47
		1 229		(1 229)	278 757	48
459 382		717 558	6 740	(264 916	16 322 362	49
					4 210 599	50
159 334		185 817		(26 483)	1 436	51
618 716		903 375	6 740	(291 399)	20 534 397	52

*Sale of 19 box cars

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column *(b)* and all changes made during the year should be analyzed in columns *(c)* to *(h)*, inclusive. Column *(j)* is the aggregate of columns *(b)* to *(h)*, inclusive. Grand totals of columns *(b)* and *(j)* should equal the sum of accounts 731 and 732 for the respective periods; if not, full expanation should be made in a footnote.

2. In column *(c)* are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2–1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column *(d)* is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns *(e)* and *(f)*, should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column *(f)* show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns *(g)* and *(h)* should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of $100,000.

8. If during the year an individual charge of $100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than $500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2–2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			$			$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52	TOTALS	x x x						
53	NET CHANGES	x x x						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and Used: Depreciation base: At beginning of year (b)	Owned and Used: Depreciation base: At close of year (c)	Owned and Used: Annual composite rate (percent) (d)	Leased From Others: Depreciation base: At beginning of year (e)	Leased From Others: Depreciation base: At close of year (f)	Leased From Others: Annual composite rate (percent) (g)
		$	$	%	$	$	%
1	ROAD						
2	(1) Engineering	201 046	201 136	0 72			
3	(2½) Other right-of-way expenditures	8 310	8 488	1 63			
4	(3) Grading						
5	(5) Tunnels and subways			1 94			
6	(6) Bridges, trestles, and culverts	1 407 520	1 407 363	3 30			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	91 929	91 929	-			
9	(16) Station and office buildings	405 815	407 255	2 07			
10	(17) Roadway buildings	41 401	41 401	1 77			
11	(18) Water stations						
12	(19) Fuel stations	19 820	19 820	3 05			
13	(20) Shops and enginehouses	417 080	437 828	1 60			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	609 824	619 124	2 91			
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	114 870	56 655	3 62			
20	(27) Signals and interlockers	132 364	132 364	4 00			
21	(29) Power plants						
22	(31) Power transmission systems	11 570	11 570	3 45			
23	(35) Miscellaneous structures						
24	(37) Roadway machines	266 864	278 260	5 42			
25	(39) Public improvements—Construction	188 981	190 205	1 68			
26	(44) Shop machinery	322 907	324 274	2 05			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	4 240 301	4 227 672	2 38			
31	EQUIPMENT						
32	(52) Locomotives	2 755 471	2 746 206	4 50			
33	(53) Freight-train cars	2 361 467	1 963 713	3 14			
34	(54) Passenger-train cars			11 50			
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	47 619	102 564	3 60			
38	(58) Miscellaneous equipment						
39	Total equipment	5 164 557	4 812 483	4 17			
40	Grand Total	9 404 858	9 040 155	x x	x x	x x	x x

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base: Beginning of year (b)	Depreciation Base: Close of year (c)	Annual composite rate (percent) (d)
		$	$	%
1	ROAD			
2	(1) Engineering			
3	(2½) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(25) TOFC/COFC terminals			
19	(26) Communication systems			
20	(27) Signals and interlockers			
21	(29) Power plants			
22	(31) Power transmission systems			
23	(35) Miscellaneous structures			
24	(37) Roadway machines			
25	(39) Public improvements—Construction			
26	(44) Shop machinery			
27	(45) Power-plant machinery			
28	All other road accounts			
29	Total road			
30	EQUIPMENT			
31	(52) Locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(55) Highway revenue equipment			
35	(56) Floating equipment			
36	(57) Work equipment			
37	(58) Miscellaneous equipment			
38	Total equipment			
39	GRAND TOTAL	NONE	NONE	x x / x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering	43 020	1 447				44 467
3	(2½) Other right-of-way expenditures	3 343	136				3 479
4	(3) Grading	360					360
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	742 986	28 670		156		771 500
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs	91 393					91 393
9	(16) Station and office buildings	88 693	8 408		230		96 871
10	(17) Roadway buildings	22 256	732				22 988
11	(18) Water stations						
12	(19) Fuel stations	6 596	604				7 200
13	(20) Shops and enginehouses	155 526	6 720		846		161 400
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	290 253	~~19 768~~ 17 768		8 901		299 120
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	35 112	5 885		16 156		24 841
20	(27) Signals and interlockers	61 335	5 429		3		66 761
21	(29) Power plants						
22	(31) Power-transmission systems	4 490	399				4 889
23	(35) Miscellaneous structures						
24	(37) Roadway machines	99 284	14 759		2 867		111 176
25	(39) Public improvements—Construction	82 161	3 182				85 343
26	(44) Shop Machinery *	115 314	6 621		306		121 629
27	(45) Power-plant machinery *						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	1 842 122	100 760		29 465		1 913 417
31	EQUIPMENT						
32	(52) Locomotives	1 774 130	123 892		1 959	* 144 823	1 751 240
33	(53) Freight-train cars	301 829	76 377	* 170 026	115 339		432 893
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	54 806	451		7 239	* 25 203	22 815
38	(58) Miscellaneous equipment						
39	Total equipment	2 130 765	200 720	170 026	124 537	170 026	2 206 948
40	GRAND TOTAL	3 972 887	301 480	170 026	154 002	170 026	4 120 365

*Chargeable to account 305.

* I.C.C. Letter of June 20, 1972

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year: Charges to operating expenses (c)			Credits to Reserve During the Year: Other credits (d)			Debits to Reserve During the Year: Retirements (e)			Debits to Reserve During the Year: Other debits (f)			Balance at close of year (g)		
		$			$			$			$			$			$		
1	ROAD	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
31	(52) Locomotives																		
32	(53) Freight-train cars		8	103		1	670					6	740					3	033
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment		8	103		1	670					6	740					3	033
39	GRAND TOTAL		8	103		1	670					6	740					3	033

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to others (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL	NONE					

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (*b*) to (*e*) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (*f*) to (*i*) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (*b*) through (*i*) may be shown by projects amounting to $100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than $100,000 should be combined in a single entry designated "Minor items, each less than $100,000."

4. Any amounts included in columns (*b*) and (*f*), and in column (*h*) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	Base: Debits during year (b)	Base: Credits during year (c)	Base: Adjustments (d)	Base: Balance at close of year (e)	Reserve: Credits during year (f)	Reserve: Debits during year (g)	Reserve: Adjustments (h)	Reserve: Balance at close of year (i)
		$	$	$	$	$	$	$	$
1	ROAD:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD								
29	EQUIPMENT:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
30	(52) Locomotives								
31	(53) Freight-train cars								
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	TOTAL EQUIPMENT								
38	GRAND TOTAL	NONE							

NOTES AND REMARKS

211I. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP, Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	New Business Car #1776	1	33.65	$ 54 945	S
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	1	x x	x x 54 945	x x x x

REBUILT UNITS

41					
42	None				
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		x x	x x	x x x x
55	GRAND TOTAL	1	x x	x x 54 945	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (*a*) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (*b*) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (*c*) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (*d*) investment in property leased to others the lease-rental from which is included in account 509. It does *not* include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (*a*), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (*a*) to (*e*), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (*c*) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (*d*) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (*b*). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (*d*) of this schedule and the amounts shown in column (*c*), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (*d*) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (*e*) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (*b*), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Green Bay and Western Railroad Company		254.	69	$ 20	534	397	$ 4	120	365
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50		TOTAL		254.	69	20	534	397	4	120	365

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N—1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		$	$	$	$
1	(1) Engineering	201 647			
2	(2) Land for transportation purposes	316 143			
3	(2½) Other right-of-way expenditures	8 489			
4	(3) Grading	1 450 212			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	1 420 144			
7	(7) Elevated structures				
8	(8) Ties	737 116			
9	(9) Rails	1 753 535			
10	(10) Other track material	1 633 087			
11	(11) Ballast	272 189			
12	(12) Track laying and surfacing	835 250			
13	(13) Fences, snowsheds, and signs	91 926			
14	(16) Station and office buildings	405 555			
15	(17) Roadway buildings	41 401			
16	(18) Water stations				
17	(19) Fuel stations	19 820			
18	(20) Shops and enginehouses	437 828			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	605 345			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	62 436			
25	(27) Signals and interlockers	133 929			
26	(29) Power plants				
27	(31) Power-transmission systems	11 570			
28	(35) Miscellaneous structures				
29	(37) Roadway machines	275 394			
30	(38) Roadway small tools	3 222			
31	(39) Public improvements—Construction	190 413			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	324 039			
34	(45) Power-plant machinery				
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	11 230 690			
38	(52) Locomotives	2 753 233			
39	(53) Freight-train cars	1 964 071			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	95 611			
44	(58) Miscellaneous equipment				
45	Total expenditures for equipment	4 812 915			
46	(71) Organization expenses	4 449			
47	(76) Interest during construction	223 749			
48	(77) Other expenditures—General	50 559			
49	Total general expenditures	278 757			
50	TOTAL	16 322 362			
51	(80) Other elements of investment	4 210 599			
52	(90) Construction work in progress	1 436			
53	GRAND TOTAL	20 534 397			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to $1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is $50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to $250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. Investment (Account 737) Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1			$	$	$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		Total			1138327

NOTES AND REMARKS

GREEN BAY AND WESTERN RAILROAD COMPANY
Summary Account 737 - Miscellaneous
Physical Property

UNITS OF PROPERTY	Installation Year	Charges During Year	Credits During Year	Balance (Rounded) 12/31/72
Warehouse #1 - Green Bay	1929			25,738
Warehouse #2 - Green Bay	1929			53,132
Warehouse #3 - Green Bay	1932			19,369
Warehouse #4 - Green Bay	1936			13,922
Warehouse #9 - Green Bay	1947			21,482
Warehouse #10 - Green Bay	1952			41,651
Warehouse #11 - Green Bay	1953			11,561
Warehouse #12 - Green Bay	1953			110,519
Warehouse #17 - Green Bay	1962			15,939
Warehouse #18 - Green Bay	1963			10,597
Warehouse #19 - Green Bay	1963			3,167
Warehouse #20 - Green Bay	1963			1,467
Warehouse #21 - Green Bay	1963			9,087
Warehouse #22 - Green Bay	1963			16,355
Warehouse #23 - Green Bay	1964			2,158
Warehouse #27 - Green Bay	1965			60,129
Warehouse #29 - Green Bay	1966			32,200
Warehouse #31 - Town of Grand Rapids	1967			50,799
Warehouse #32 - Stevens Point	1970			451,667
Warehouse #25 & 26 - Manawa	1964			1
Grain Elevator - Green Bay	1917			3,768
Ice House - Merrillan	1951			1
Water Station - Casco Jct.	1928			2,787
Storage Platform - Scandinavia	1958			1,000
Foundation - Scandinavia	1958			641
Depot - New London	1971			5,870
Warehouse #33 - Stevens Point	1971			35,900
Depot - Whitehall	1971			5,312
Track Material Metropolitan Sewerage	1972	2,400		2,400
TOTAL UNITS OF PROPERTY		2,400		1,008,619

LAND

Mile Post	Parcel Number			
0-4	#1-S-1-A and #2-S-1-A	1952		755
0-4	#2-S-1-A	1953		7,731
0-4	#7D-S-1-A	1928		2,785
0-4	#14A-S-1-A	1937		67
0-4	#14C-S-1-A	1928		1,007
0-4	#32A-V-1-A	1963		7,321
0-4	#7 - S-1-A	1965		12,292
0-4	#7A-S-1-A	1965		1,151
0-4	#35A-S-1-F	1965	15,977	310
0-4	#36A-S-1-F	1966	39,553	0
36-40	#22-S-10-A and #23-S-10-A	1927		1,752
60-64	#7A-S-16-A	1958		73
80-84	#2A	1972	65,389	65,389
84-88	#2A-1-A-Wis. 22	1965		700
92-96	#14C-S-24-A, #14D-S-24-A, #14E-S-24-A and #14F-S-24-A	1938		1,007

Mile Post	Parcel Number	Instal-lation Year	Charges During Year	Credits During Year	Balance (Rounded) 12/31/72
96-100	#1C-S-25	1950			9
112-116	#5-S-29	1921			1
176-180	#9A	1972	125.00		125
188-192	#11-S-48	1922			376
188-192	#12-S-48	1926			301
	Waupaca Land - Various	1947		31.00	2,167
St.Pt.Branch					
0-4	#17A-1-C Wis. 1	1966			19,313
Kewaunee Division					
0-4	#1A	1937			2,451
0-4	#98C	1963			5
28-32	#7A and #8A	1919			25
32-End	#16A	1927			1,010
32-End	#34A	1953			1,585
TOTAL LAND			65,514	55,561	129,708
TOTAL ACCOUNT 737			67,914	55,561	1,138,327

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (*f*) the gross amount of revenue or income included in accounts 502 and 511, in column (*g*) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (*h*) the amount of taxes charged to accounts 535 and 544 for the year, and in column (*i*) the net profit or loss of columns (*f*) minus (*g*) and (*h*).

6. Any differences between the total of column (*h*) and the totals of accounts 535 and 544, and differences between the total of column (*i*) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (*a*). Show in column (*n*) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (*j*) and (*k*) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. Revenues, Income, Expenses and Taxes Credited and Debited to Accounts 502, 511, 534, 535 and 544 During the Year				C. Depreciation Reserve (Account 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
$ 117342	$ 31116	$ 25030	$ 61196	$ 197079	$ None	$ 197079	$ 1138327	1.87 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
117342	31116	25030	61196	197079	None	197079	1138327	x x x x x	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			$		
1	741	"Other items, each less than $100,000."		75	301
2					
3	743	"Other Items,each less than $100,000."		11	751
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (*a*) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) Mortgage Bonds:
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(2) Collateral Trust Bonds:
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(3) Unsecured Bonds (Debentures):
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(4) Equipment Obligations:
- (*a*) Equipment securities (Corporation).
- (*b*) Equipment securities (Receivers' and Trustees').
- (*c*) Conditional or deferred payment contracts.

(5) Miscellaneous Obligations.

(6) Receivers' and Trustees' Securities (Other than equipment obligations).

(7) Short-term Notes in Default.

Columns (*f*), (*g*), (*h*), (*i*), and (*j*) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (*c*) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (*c*) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (*d*) should be the annual maximum rate of interest specified by the indenture. In column (*k*) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (*l*) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (*i*), (*j*), (*k*), and (*l*).

In column (*m*) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (*m*) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (*v*) and (*w*) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (*y*) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (*n*) and (*r*), when combined, should equal the sum of the amounts stated in short column (b_2) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (*z*), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (*z*) and (*aa*) only

For each class of securities actually issued, the sum of the entries in columns (*bb*) and (*cc*), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (*aa*). For definition of expense, reportable in column (*cc*), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (*bb*) and (*cc*), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (*aa*). For definition of expense, reportable in column (*cc*), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (*a*), (*dd*), and (*ee*). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Interest Provisions		Does Obligation Provide For—(Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No")		Approximate Number of Miles of Line Directly Subject to—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	5 Miscellaneous Obligations	1-28-72	1-28-73	6	90 days	No	No	No	No	No	No	No
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56						Grand Total			xxxx	xxxx	xxxxx	xxxxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	Amount Nominally Issued and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Amount Nominally Issued and— Canceled (o)	Total amount actually issued (p)	Amount Reacquired and— Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Amount Reacquired and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Total Amount Actually Outstanding — Unmatured (accounts 765, 766, and 767) (s)	Total Amount Actually Outstanding — Unmatured (account 764) (t)	Total Amount Actually Outstanding — Matured and no provision made for payment (account 768) (u)	Line No.
$ 200 000	$	$	$ 200000	$	$	$ 200 000	$	$	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
200 000			200 000			200 000			56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234) (a)	Amount of Interest Accrued During Year: Charged to income (v)	Amount of Interest Accrued During Year: Charged to investment accounts (w)	Amount of interest paid during year (x)	Total amount of interest in default (y)
		$	$	$	$
1	5 Miscellaneous Obligations	11 309		11309	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56	Grand Total	11 309		11 309	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Securities Issued or Assumed During Year				Securities Reacquired During Year		
				Amount Reacquired		
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dd)	Purchase price (ee)	Line No.
~~None~~ Cash loan from banks 6%	$ 200 000	$ 200 000	$	$ none	$	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
Grand Total	200 000	200 000				56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (*a*) show the name by which the equipment obligation is designated and in column (*b*) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			$			$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	Amount of Interest: Maximum amount payable, if earned (d)	Amount of Interest: Amount actually payable under contingent interest provisions, charged to income for the year (e)
		$		$	$
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

Amount of Interest—Concluded

Line No.	Difference Between Maximum Payable if Earned and Amount Actually Payable: Current year (f)	Difference: All years to date (g)	Total Paid Within Year: On account of current year (h)	Total Paid Within Year: On account of prior years (i)	Total Paid Within Year: Total (j)	Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	$	$	$	$	$		$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (*a*). Entries in columns (*e*) and (*f*) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	None	%	$	$	$	$
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	"Other items, each less than $100,000."	$	435	542
2					
3	763	"Other items, each less than $100,000."		260	145
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		$	$	$
1	Federal income taxes ..... TOTAL (account 760)		(240 896)	(240 896)
2	Railway property State and local taxes (532)			
3	Old-age retirement (532)			
4	Unemployment insurance (532)			
5	Miscellaneous operating property (535)			
6	Miscellaneous tax accruals (544)			
7	All other taxes			
8	TOTAL (account 761)	None	None	None

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			$		
1	771	Pension Reserves		57	500
2					
3	772	Insurance Reserves - Derailments		120	000
4					
5	774	Casualty and other reserves - Injuries to persons		61	788
6					
7	784	"Other items, each less than $100,000."		80	287
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (*m*) to (*s*), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (*d*) refers to the initial preference dividend payable before any common dividend; columns (*k*) and (*i*) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (*k*)) or a percentage or proportion of the profits (column (*l*)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if nonpar, so state) (c)	PREFERRED STOCK: Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative: To extent earned ("Yes" or "No") (f)	Cumulative: Fixed $ rate or percent specified by contract (g)	Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract: Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends: Fixed amount or percent (Specify) (k)	Participating Dividends: Fixed ratio with common (Specify) (l)
1	Common	July 5 1896	$ 100	x x x x x	$ x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2				x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3				x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred											
6												
7												
8	Debenture A	Jul. 1 1896	1000									
9	B	Jul. 1 1896	1000									
10	Receipts outstanding for installments paid*											
11												
12												
13		TOTAL	x x x x x	x x x x x				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK: Authorized (m) Par	Authenticated (n) Par	Nominally Issued and: Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Nominally Issued and: Canceled (p)	Actually issued (q)	Reacquired and: Canceled (r)	Reacquired and: Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR: Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
1	2 500 000	2 500 000			2 500 000		666 600	18 334	$ 1 833 400	$
2										
3										
4										
5										
6										
7										
8	600 000	600 000			600 000		579 000	21	21 000	
9	7 000 000	7 000 000			7 000 000		278 000	6 722	6 722 000	
10										
11										
12										
13	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	25 077	8 576 400	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns *(a)*, *(b)*, *(c)*, and *(d)* only. For each class of stock actually issued, the sum of the entries in columns *(e)*, *(f)*, and *(h)*, plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column *(d)*.

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns *(a)*, *(i)*, and *(j)*.

Line No.	Class of stock (a)	Stocks Issued During Year: Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
				$	$
1	Common	7-5-1896		2 500 000	
2	Debenture "A"	7-1-1896		600 000	
3	Debenture "B"	7-1-1896		7 000 000	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			Total	10 100 000	

Line No.	Stocks Issued During Year—Concluded: Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Stocks Reacquired During Year: Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
	$	$	$	$	$	
1				14 400	10 595	
2				22 000	20 320	
3				200 000	36 000	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15				236 400	66 915	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No. 794. Premiums and Assessments on Capital Stock (c)	Account No. 795. Paid-In Surplus (d)	Account No. 796. Other Capital Surplus (e)
			$	$	$
1	Balance at beginning of year	x x x		231 008	348 348
2	Additions during the year (describe):				
3	Purchase stock - Treasury			3 805	
4	Purchase Debenture "A" - Treasury			1 680	
5	Purchase Debenture "B" - Treasury			164 000	
6					
7	Total additions during the year	x x x		169 485	
8	Deductions during the year (describe):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x		400 493	348 348

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		$	$	$
31	Additions to property through retained income		122 968	7 667 776
32	Funded debt retired through retained income			
33	Sinking fund reserves			
34	Incentive per diem funds			
35	Miscellaneous fund reserves			
36	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL		122 968	7 667 776

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to $100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item												
1	Mileage owned:												
2	Road, State of												
3	Road, State of												
4	Road, State of												
5	Second and additional main tracks												
6	Passing tracks, cross-overs, and turn-outs												
7	Way switching tracks												
8	Yard switching tracks												
9	Road and equipment property:												
10	Road												
11	Equipment												
12	General expenditures												
13	Other property accounts*												
14	Total (account 731)												
15	Improvements on leased property:												
16	Road												
17	Equipment												
18	General expenditures												
19	Total (account 732)												
20	Depreciation and amortization (accounts 735, 736, and 785)												
21	Capital stock (account 791)												
22	Funded debt unmatured (account 765)												
23	Debt in default (account 768)												
24	Amounts payable to affiliated companies (account 769)	None											

Line No.	Item												
1	Mileage owned:												
2	Road, State of												
3	Road, State of												
4	Road, State of												
5	Second and additional main tracks												
6	Passing tracks, cross-overs, and turn-outs												
7	Way switching tracks												
8	Yard switching tracks												
9	Road and equipment property:												
10	Road												
11	Equipment												
12	General expenditures												
13	Other property accounts*												
14	Total (account 731)												
15	Improvements on leased property:												
16	Road												
17	Equipment												
18	General expenditures												
19	Total (account 732)												
20	Depreciation and amortization (accounts 735, 736, and 785)												
21	Capital stock (account 791)												
22	Funded debt unmatured (account 765)												
23	Debt in default (account 768)												
24	Amounts payable to affiliated companies (account 769)	None											

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent *so far as they relate to companies the operations of which are covered by this operating report*, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a rental of $1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives $250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," $250,000; Account No. 542, "Rent for leased roads and equipment," $250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
	ORDINARY ITEMS	$			$			$		
1	**OPERATING INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
2	RAILWAY OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
3	(501) Railway operating revenues (p. 69)	7	843	192	8	072	827		(229	635)
4	(531) Railway operating expenses (p. 76)	6	606	381	6	057	586		(548	795)
5	Net revenue from railway operations	1	236	811	2	015	241		(778	430)
6	(532) Railway tax accruals (p. 82)		662	135		955	784		293	649
7	Railway operating income		574	676	1	059	457		(484	781)
8	RENT INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 88)		4	101		9	567		(5	466)
10	(504) Rent from locomotives (p. 89)									
11	(505) Rent from passenger-train cars (p. 89)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment			29						29
14	(508) Joint facility rent income		38	561		37	193		1	368
15	Total rent income		42	691		46	760		(4	069)
16	RENTS PAYABLE	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 88)		609	288		602	345		6	943
18	(537) Rent for locomotives (p. 89)									
19	(538) Rent for passenger-train cars (p. 89)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		15	663		(28	510)		44	173
22	(541) Joint facility rents		624	951		573	835		51	116
23	Total rents payable		(582	260)		(527	075)		(55	185)
24	Net rents (lines 15, 23)		(7	584)		532	382		(539	966)
25	Net railway operating income (lines 7, 24)									
26	**OTHER INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 45)									
28	(509) Income from lease of road and equipment (p. 86)									
29	(510) Miscellaneous rent income (p. 86)		28	676		29	069			(393)
30	(511) Income from nonoperating property (p. 45)		86	226		107	321		(21	095)
31	(512) Separately operated properties—Profit (p. 87)									
32	(513) Dividend income									
33	(514) Interest income		8	642		11	973		(3	331)
34	(516) Income from sinking and other reserve funds			580			665		(	85)
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 92)		188	626		74	115		114	511
38	Total other income		312	750		223	143		89	607
39	Total income (lines 25, 38)		305	166		755	525		(450	359)
40	**MISCELLANEOUS DEDUCTIONS FROM INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 45)									
42	(535) Taxes on miscellaneous operating property (p. 45)									
43	(543) Miscellaneous rents (p. 91)		79	403		76	213		(3	190)
44	(544) Miscellaneous tax accruals (p. 45)		25	030		28	129		3	099
45	(545) Separately operated properties—Loss (p. 87)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 92)		25	254		168	641		143	387
49	Total miscellaneous deductions		129	687		272	983		143	296
50	Income available for fixed charges (lines 39, 49)		175	479		482	542		(307	063)

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

Rail-line, Including Water Transfers																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
7	843	192	x x	x x	x x	7	843	192				x x	x x	x x							3
6	606	381				6	606	381													4
x x	x x	x x	x x	x x	x x	1	236	811	x x	x x	x x	x x	x x	x x							5
	662	135					662	135													6
x x	x x	x x	x x	x x	x x		574	676	x x	x x	x x	x x	x x	x x							7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
																					9
	4	101					4	101													10
																					11
																					12
		29						29													13
	38	561					38	561													14
x x	x x	x x	x x	x x	x x		42	691	x x	x x	x x	x x	x x	x x							15
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	16
	609	288					609	288													17
																					18
																					19
																					20
	15	663					15	663													21
x x	x x	x x	x x	x x	x x		624	951	x x	x x	x x	x x	x x	x x							22
x x	x x	x x	x x	x x	x x		(582	260)	x x	x x	x x	x x	x x	x x							23
x x	x x	x x	x x	x x	x x		(7	584)	x x	x x	x x	x x	x x	x x							24
																					25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		$			$			$		
51	**FIXED CHARGES**	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90)									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default		11	309					11	309
55	(b) Interest in default									
56	(547, Interest on unfunded debt									
57	(548) Amortization of discount on funded debt		11	309					11	309
58	Total fixed charges		164	170		482	542		(318	372)
59	Income after fixed charges (lines 50, 58)									
60	**OTHER DEDUCTIONS**	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest					38	648		38	648
63	Ordinary income (lines 59, 62)		164	170		443	894		(279	724)
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items – Net Credit (Debit)(p. 92)									
66	(580) Prior period items – Net Credit (Debit)(p. 92)		(178	279)					(178	279)
67	(590) Federal income taxes on extraordinary and prior period items– Debit (Credit)(p. 92)			0						0
68	Total extraordinary and prior period items – Credit (Debit)		(178	279)					(178	279)
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		(14	109)		443	894		(458	003)

NOTE.---See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the *Uniform System of Accounts for Railroad Companies.*

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS	$			
1	(602) Credit balance transferred from Income (p. 66)				
2	(606) Other credits to retained income				Net of Federal income taxes $ None
3	(622) Appropriations released				
4	Total				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66)		14	109	
6	(616) Other debits to retained income				Net of Federal income taxes $ None
7	(620) Appropriations for sinking and other reserve funds				
8	(621) Appropriations for other purposes		(122	969)	
9	(623) Dividends (p. 68)		232	980	
10	Total		124	120	
11	Net increase during year*		(124	120)	
12	Balance at beginning of year (p. 11)*		233	645	
13	Balance at end of year (carried to p. 11)*		109	525	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (*d*) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (*b*) or (*c*). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (*e*) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock) Regular (b)	Extra (c)	Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates Declared (f)	Payable (g)
41	Stock	5		$ 1 847 800	$ 92 390	Jan. 6, 1972	Jan. 24, 1972
42	Debenture "A"	5		43 000	2 150	Jan. 6, 1972	Jan. 24, 1972
43	Debenture "B"	2		6 922 000	138 440	Jan. 6, 1972	Jan. 24, 1972
44		2.02		6 965 000	140 590		
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	232 980		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (*e*) only in cases where the related operating expenses are reportable in column (*i*) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (*b*) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Rail-Line Revenues, Including Water Transfers: Assignable to freight service (c)	Rail-Line Revenues, Including Water Transfers: Assignable to passenger and allied services (d)	Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
		$	$	$	$	
	TRANSPORTATION—RAIL LINE					
1	(101) Freight*	7 453 800	7 453 800		x x	
2	(102) Passenger*				x x	
3	(103) Baggage				x x	
4	(104) Sleeping car				x x	
5	(105) Parlor and chair car				x x	
6	(106) Mail				x x	
7	(107) Express				x x	
8	(108) Other passenger-train†				x x	
9	(109) Milk				x x	
10	(110) Switching*	218 923	218 923		x x	
11	(113) Water transfers					
12	Total rail-line transportation revenue	7 672 723	7 672 723			
	INCIDENTAL					
13	(131) Dining and buffet				x x	
14	(132) Hotel and restaurant					
15	(133) Station, train, and boat privileges	513	513			
16	(135) Storage—Freight			x x	x x	
17	(137) Demurrage	149 243	149 243	x x	x x	
18	(138) Communication					
19	(139) Grain elevator			x x	x x	
20	(141) Power					
21	(142) Rents of buildings and other property					
22	(143) Miscellaneous	22 041	22 041			
23	Total incidental operating revenue	171 797	171 797			
	JOINT FACILITY					
24	(151) Joint facility—Cr.					
25	(152) Joint facility—Dr.	1 328	1 328			
26	Total joint facility operating revenue	(1 328)	(1 328)			
27	Total railway operating revenues	7 843 192	7 843 192			

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: $ None

(a) Of the amount reported for item A.1 _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual ( ), Estimated ( ).

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement $ None

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates).

(a) Payments for transportation of persons $ None

(b) Payments for transportation of freight shipments $ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. $ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat $ None

2. Charges for service for the protection against cold $ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b) $		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x
2	(201) Superintendence		117	141
3	(202) Roadway maintenance—Yard switching tracks		4	413
4	Roadway maintenance—Way switching tracks		2	758
5	Roadway maintenance—Running tracks		47	987
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks			
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks		28	879
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		9	398
16	Ties—Way switching tracks 117,478		5	874
17	Ties—Running tracks		102	206
18	(214) Rails—Yard switching tracks		7	108
19	Rails—Way switching tracks 88,856		4	443
20	Rails—Running tracks		77	305
21	(216) Other track material—Yard switching tracks		5	989
22	Other track material—Way switching tracks		3	743
23	Other track material—Running tracks		65	132
24	(218) Ballast—Yard switching tracks			
25	Ballast—Way switching tracks			
26	Ballast—Running tracks		35	139
27	(220) Track laying and surfacing—Yard switching tracks		32	492
28	Track laying and surfacing—Way switching tracks		20	307
29	Track laying and surfacing—Running tracks		353	347
30	(221) Fences, snowsheds, and signs—Yard switching tracks			
31	Fences, snowsheds, and signs—Way switching tracks			
32	Fences, snowsheds, and signs—Running tracks		21	577
33	(227) Station and office buildings		18	677
34	(229) Roadway buildings		1	378
35	(231) Water stations			
36	(233) Fuel stations			800
37	(235) Shops and engine houses		16	471
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		15	880
41	(243) Coal and ore wharves			
42	(244) TOFC/COFC terminals			
43	(247) Communication systems		17	122
44	(249) Signals and interlockers		29	908
45	(253) Power plants			
46	(257) Power-transmission systems			
47	(265) Miscellaneous structures			
48	(266) Road property—Depreciation (p. 78)		91	733
49	(267) Retirements—Road (p. 78)		(3	471)
50	(269) Roadway machines		21	761
51				
52				
53		x x	x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (*b*) should be fully explained in a footnote.

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services			Line No
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
	117	141					117	141													2
	4	413					4	413													3
	2	758					2	758													4
	47	987					47	987													5
																					6
																					7
																					8
																					9
																					10
	28	879					28	879													11
																					12
																					13
																					14
	9	398					9	398													15
	5	874					5	874													16
	102	206					102	206													17
	7	108					7	108													18
	4	443					4	443													19
	77	305					77	305													20
	5	989					5	989													21
	3	743					3	743													22
	65	132					65	132													23
																					24
																					25
	35	139					35	139													26
	32	492					32	492													27
	20	307					20	307													28
	353	347					353	347													29
																					30
																					31
	21	577					21	577													32
	18	677					18	677													33
	1	378					1	378													34
																					35
		800						800													36
	16	471					16	471													37
																					38
																					39
	15	880					15	880													40
																					41
																					42
	17	122					17	122													43
	29	908					29	908													44
																					45
																					46
																					47
	91	733					91	733													48
	(3	471)					(3	471)													49
	21	761					21	761													50
																					51
																					52
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b) $		
	MAINTENANCE OF WAY AND STRUCTURES—Continued	x x	x x	x x
54	(270) Dismantling retired road property		25	702
55	(271) Small tools and supplies		32	743
56	(272) Removing snow, ice, and sand		57	165
57	(273) Public improvements—Maintenance		28	590
58	(274) Injuries to persons		2	474
59	(275) Insurance		8	802
60	(276) Stationery and printing		1	872
61	(277) Employees' health and welfare benefits		52	900
62	(281) Right-of-way expenses		1	231
63	(282) Other expenses		1	310
64	(278) Maintaining joint tracks, yards, and other facilities—Dr		10	972
65	(279) Maintaining joint tracks, yards, and other facilities—Cr		18	033
66	Total—All road property depreciation (account 266)		91	733
67	Total—All other maintenance of way and structures accounts	1	269	492
68	Total maintenance of way and structures	1	361	225
	MAINTENANCE OF EQUIPMENT	x x	x x	x x
69	(301) Superintendence		76	702
70	(302) Shop machinery		5	352
71	(304) Power-plant machinery			
72	(305) Shop and power-plant machinery—Depreciation (p. 80)		6	621
73	(306) Dismantling retired shop and power-plant machinery			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard			
75	Locomotives—Repairs, Diesel locomotives—Other		405	691
76	Locomotives—Repairs, Other than Diesel—Yard			
77	Locomotives—Repairs, Other than Diesel—Other			
78	(314) Freight-train cars—Repairs*		473	529
79	(317) Passenger-train cars—Repairs			
80	(318) Highway revenue equipment—Repairs			
81	(323) Floating equipment—Repairs			
82	(326) Work equipment—Repairs		2	247
83	(328) Miscellaneous equipment—Repairs			
84	(329) Dismantling retired equipment			
85	(330) Retirements—Equipment (p. 80)			
86	(331) Equipment—Depreciation (p. 80)		202	105
87	(332) Injuries to persons			353
88	(333) Insurance			191
89	(334) Stationery and printing		1	166
90	(335) Employees' health and welfare benefits		35	191
91	(339) Other expenses			580
92	(336) Joint maintenance of equipment expenses—Dr			7
93	(337) Joint maintenance of equipment expenses—Cr		20	806
94	Total—All equipment depreciation (accounts 305 and 331)		208	726
95	Total—All other maintenance of equipment accounts		980	203
96	Total maintenance of equipment	1	188	929
	TRAFFIC	x x	x x	x x
97	(351) Superintendence		153	170
98	(352) Outside agencies		356	6173
99	(353) Advertising**		4	527
100	(354) Traffic associations		14	171
101	(355) Fast freight lines			
102	(356) Industrial and immigration bureaus			
103	(357) Insurance			55
104	(358) Stationery and printing		14	914
105	(359) Employees' health and welfare benefits		15	717
106	(360) Other expenses			
107	Total traffic		559	167

108 *Includes debits of $ 160886 for charges on account of work done by others and includes credits of $ 212428 on account of work charged to others.

109 **Value of transportation issued in exchange for advertising, $ None

320. RAILWAY OPERATING EXPENSES—Continued

Rail-Line Expenses, Including Water Transfers																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	25	702					25	702													54
	32	743					32	743													55
	57	165					57	165													56
	28	590					28	590													57
	2	474					2	474													58
	8	802					8	802													59
	1	872					1	872													60
	52	900					52	900													61
	1	231					1	231													62
	1	310					1	310													63
	10	972					10	972													64
	18	033					18	033													65
	91	733					91	733													66
1	269	492				1	269	492													67
1	361	225				1	361	225													68
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	76	702					76	702													69
	5	352					5	352													70
																					71
	6	621					6	621													72
																					73
																					74
	405	691					405	691													75
																					76
																					77
	473	529					473	529													78
																					79
																					80
																					81
	2	247					2	247													82
																					83
																					84
																					85
	202	105					202	105													86
		353						353													87
		191						191													88
	1	166					1	166													89
	35	191					35	191													90
		580						580													91
		7						7													92
	20	806					20	806													93
	208	726					208	726													94
	980	203					980	203													95
1	188	929				1	188	929													96
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	153	170					153	170													97
	356	617					356	617													98
	4	527					4	527													99
	14	171					14	171													100
																					101
																					102
		55						55													103
	14	914					14	914													104
	15	717					15	717													105
																					106
	559	167					559	167													107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b) $	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	134	200
111	(372) Dispatching trains	62	113
112	(373) Station employees	249	525
113	(374) Weighing, inspection, and demurrage bureaus	5	542
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses	18	515
116	(377) Yardmasters and yard clerks	39	409
117	(378) Yard conductors and brakemen	591	745
118	(379) Yard switch and signal tenders	1	538
119	(380) Yard enginemen	399	894
120	(382) Yard switching fuel	58	821
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives	23	083
124	(389) Yard supplies and expenses	5	440
125	(392) Train enginemen	290	136
126	(394) Train fuel	187	742
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives	55	865
130	(401) Trainmen	356	807
131	(402) Train supplies and expenses*	190	618
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation		708
134	(405) Crossing protection	39	027
135	(406) Drawbridge operation	26	221
136	(407) Communication system operation	32	618
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits	104	635
139	(410) Stationery and printing	12	722
140	(411) Other expenses		498
141	(414) Insurance	9	256
142	(415) Clearing wrecks	8	341
143	(416) Damage to property	4	595
144	(417) Damage to livestock on right of way	3	062
145	(418) Loss and damage—Freight	110	524
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	8	094
148	(421) TOFC/COFC terminals		
149	(422) Other highway transportation expenses		
150	(390) Operating joint yards and terminals—Dr.		
151	(391) Operating joint yards and terminals—Cr.	149	211
152	(412) Operating joint tracks and facilities—Dr.	20	610
153	(413) Operating joint tracks and facilities—Cr.	7	906
154	Total transportation—Rail line	2 894	817
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	97	190
156	—Credits	47	868
157	Heater—Charges		
158	—Credits		384
159	TOFC trailers: Refrigerator—Charges		
160	—Credits		
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

Rail-Line Expenses, Including Water Transfers																											Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)														
$	134	200	$			$	134	200	$			$			$			$											110
	62	113					62	113																					111
	249	525					249	525																					112
	5	542					5	542																					113
																													114
	18	515					18	515																					115
	39	409					39	409																					116
	591	745					591	745																					117
	1	538					1	538																					118
	399	894					399	894																					119
	58	821					58	821																					120
																													121
																													122
	23	083					23	083																					123
	5	440					5	440																					124
	290	136					290	136																					125
	187	742					187	742																					126
																													127
																													128
	55	865					55	865																					129
	356	807					356	807																					130
	190	648					190	648																					131
																													132
		708						708																					133
	39	027					39	027																					134
	26	221					26	221																					135
	32	618					32	618																					136
																													137
	104	635					104	635																					138
	12	722					12	722																					139
		498						498																					140
	9	256					9	256																					141
	8	341					8	341																					142
	4	595					4	595																					143
	3	062					3	062																					144
	110	524					110	524																					145
																													146
	8	094					8	094																					147
																													148
																													149
																													150
	149	211					149	211																					151
	20	610					20	610																					152
	7	906					7	906																					153
2	894	817				2	894	817																					154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		$		
	MISCELLANEOUS OPERATIONS	x x	x x	x x
163	(441) Dining and buffet service			
164	(442) Hotels and restaurants			
165	(443) Grain elevators			
166	(445) Producing power sold			
167	(446) Other miscellaneous operations			
168	(449) Employees' health and welfare benefits			
169	(447) Operating joint miscellaneous facilities—Dr			
170	(448) Operating joint miscellaneous facilities—Cr			
171	Total miscellaneous operations			0
	GENERAL	x x	x x	x x
172	(451) Salaries and expenses of general officers		169	975
173	(452) Salaries and expenses of clerks and attendants		249	468
174	(453) General office supplies and expenses		16	718
175	(454) Law expenses		21	052
176	(455) Insurance			206
177	(456) Employees' health and welfare benefits		19	566
178	(457) Pensions		45	775
179	(458) Stationery and printing		48	075
180	(460) Other expenses*		30	510
181	(461) General joint facilities—Dr			898
182	(462) General joint facilities—Cr			
183	Total general expenses		602	243
184	Grand total railway operating expenses	6	606	381
185	Operating ratio (ratio of operating expenses to operating revenues) 84.23 percent. (Two decimal places required)		84.	23

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: $ 4,360,965.

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	*Amount*
	$ None
	$ None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

Rail-Line Expenses, Including Water Transfers																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
																					163
																					164
																					165
																					166
																					167
																					168
																					169
																					170
		0						0													171
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	169	925					169	975													172
	249	468					249	468													173
	16	718					16	718													174
	21	052					21	052													175
		206						206													176
	19	566					19	566													177
	45	775					45	775													178
	48	075					48	075													179
	30	510					30	510													180
		898						898													181
																					182
	602	243					602	243													183
6	606	381				6	606	381													184
x x	x x	x x	x x	x x	x x		84	23	x x	x x	x x	x x	x x	x x				x x	x x	x x	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
301	(1) Engineering		1	447
302	(2½) Other right-of-way expenditures			136
303	(3) Grading			
304	(5) Tunnels and subways			
305	(6) Bridges, trestles, and culverts		28	670
306	(7) Elevated structures			
307	(13) Fences, snowsheds, and signs			
308	(16) Station and office buildings		8	409
309	(17) Roadway buildings			733
310	(18) Water stations			
311	(19) Fuel stations			605
312	(20) Shops and enginehouses		6	700
313	(21) Grain elevators			
314	(22) Storage warehouses			
315	(23) Wharves and docks		17	768
316	(24) Coal and ore wharves			
317	(25) TOFC/COFC terminals			
318	(26) Communication systems		3	631
319	(27) Signals and interlockers		5	295
320	(29) Power plants			
321	(31) Power-transmission systems			399
322	(35) Miscellaneous structures			
323	(37) Roadway machines		14	758
324	(39) Public improvements—Construction		3	182
325	All other road accounts			
326	Total (account 266)		91	733

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
341	(1) Engineering			71
342	(2½) Other right-of-way expenditures			
343	(3) Grading		1	716
344	(5) Tunnels and subways			
345	(8) Ties			(490)
346	(9) Rails		(3	876)
347	(10) Other track material		(2	466)
348	(11) Ballast			171
349	(12) Track laying and surfacing		1	844
350	(38) Roadway small tools			
351	(39) Public improvements—Construction			
352	(43) Other expenditures—Road			
353	(76) Interest during construction			36
354	(77) Other expenditures—General			8
355	(80) Other elements of investment			
356	All other road accounts			(485)
357	Total (account 267)		(3	471)

322. ROAD PROPERTY—DEPRECIATION

Rail-Line Expenses, Including Water Transfers																		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
	1	447					1	447													301
		136						136													302
																					303
	28	670					28	670													304
																					305
																					306
	8	409					8	409													307
		733						733													308
																					309
		605						605													310
	6	700					6	700													311
																					312
																					313
	17	768					17	768													314
																					315
																					316
																					317
	3	631					3	631													318
	5	295					5	295													319
																					320
		399						399													321
																					322
	14	758					14	758													323
	3	182					3	182													324
																					325
	91	733					91	733													326

324. RETIREMENTS—ROAD

Rail-Line Expenses, Including Water Transfers																		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
		71						71													341
																					342
	1	716					1	716													343
																					344
		(490)						(490)													345
	(3	876)					(3	876)													346
	(2	466)					(2	466)													347
		171						171													348
	1	844					1	844													349
																					350
																					351
																					352
		36						36													353
		8						8													354
																					355
		(485)						(485)													356
	(3	471)					(3	471)													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
391	(44) Shop machinery		6	621
392	(45) Power-plant machinery			
393	Total (account 305)		6	621

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
401	(52) Locomotives			
402	(53) Freight-train cars			
403	(54) Passenger-train cars			
404	(55) Highway revenue equipment			
405	(56) Floating equipment			
406	(57) Work equipment			
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)		NONE	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
431	(52) Locomotives—Yard			
432	(52) Locomotives—Other		123	892
433	(53) Freight-train cars		78	049
434	(54) Passenger-train cars			
435	(55) Highway revenue equipment			
436	(56) Floating equipment			
437	(57) Work equipment			164
438	(58) Miscellaneous equipment			
439	Total (account 331)		202	105

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$	6	621	$			$	6	621	$			$			$			$			391
																					392
	6	621					6	621													393

328. RETIREMENTS—EQUIPMENT—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			431
	123	892					123	892													432
	78	049					78	049													433
																					434
																					435
		164						164													436
																					437
	202	105					202	105													438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)		
		$		
1	Alabama			
2	Alaska			
3	Arizona			
4	Arkansas			
5	California			
6	Colorado			
7	Connecticut			
8	Delaware			
9	Florida			
10	Georgia			
11	Hawaii			
12	Idaho			
13	Illinois			56
14	Indiana			
15	Iowa			
16	Kansas			
17	Kentucky			
18	Louisiana			
19	Maine			
20	Maryland			
21	Massachusetts			
22	Michigan			9
23	Minnesota		1	009
24	Mississippi			
25	Missouri			
26	Montana			
27	Nebraska			
28	Nevada			
29	New Hampshire			
30	New Jersey			
31	New Mexico			
32	New York			160
33	North Carolina			
34	North Dakota			
35	Ohio			
36	Oklahoma			
37	Oregon			53
38	Pennsylvania			
39	Rhode Island			
40	South Carolina			
41	South Dakota			
42	Tennessee			
43	Texas			
44	Utah			
45	Vermont			
46	Virginia			
47	Washington			24
48	West Virginia			
49	Wisconsin		267	026
50	Wyoming			
51	District of Columbia			
52	OTHER	x x	x x	x x
53	Canada			
54	Mexico			
55	Puerto Rico			
56				
57	TOTAL—Other than U.S. Government taxes		268	337

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)			Line No.
	$			
Income taxes:	x x	x x	x x	
Normal tax and surtax		(37	435)	58
Excess profits				59
TOTAL—Income taxes		(37	435)	60
Old-age retirement*		367	181	61
Unemployment insurance		64	052	62
All other United States taxes				63
Total—U.S. Government taxes		393	798	64
GRAND TOTAL—Railway Tax Accruals (account 532)		662	135	65

C. Analysis of Federal Income Taxes

Provision for income taxes based on taxable net income recorded in the accounts for the year	$	(73	674)	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		-65	917	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			0	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Ace of 1962		-18	652	69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		26	540	70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			0	71
				72
				73
				74
				75
				76
				77
Net applicable to the current year		(37	435)	78
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				79
Adjustments for carry-backs				80
Adjustments for carry-overs				81
Total		(37	435)	82
Distribution:	x x	x x	x x	
Account 532		(37	435)	83
Account 590				84
Other (Specify)				85
				86
Total		(37	435)	87

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	$ None	88
Supplemental annuities	59043.	89

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended ....., 19.....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
	Carriers regulated by ICC:				
2	Respondent	$.....	$.....	$.....	$.....
	Other carriers:				
3	.....	.....	.....	.....	.....
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....				
10	Totals—ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
12	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
13	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
14	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
15	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
16	.....				
17	Totals—Other affiliates	.....	.....	.....	.....
18	Grand totals	None	None	None	None

2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.

19 Consolidated tax liability is allocated under Section 1552 (a) (....)

20 None

21 .....

22 .....

3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the

23 consolidated return? Specify. Yes.... No.... None

(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.

24 None

25 .....

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than $100,000 per annum may be combined under a single entry designated, "Minor items, each less than $100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
			$
1			
2			
3			
4			
5		Total	None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than $100,000 per annum may be combined under a single entry designated "Minor items, each less than $100,000 per annum."

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessee (c)	Amount of rent (d)
				$
31	"Minor item, each less than	$100,000 per annum"		28 766
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45			TOTAL	28 766

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated properties, each having a profit or loss accrued to respondent of less than $100,000 during the year, may be combined under a single entry designated "Minor items, each less than $100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	Accrued to Respondent: Profit (d)	Accrued to Respondent: Loss (e)
				$	$
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10			Total	None	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines) Gross amount receivable (c)	Gross amount payable (d)	CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines) Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	337431	$	$	$	$ 26992
2	Refrigerator cars	731611		244		42431
3	All other cars	467959				25330
4	Total (Lines 1-3)	1537001	0	244	0	94753
5	TOFC and/or COFC Cars	0				
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	3701872	64164	77380		
7	All other per diem cars	4457272	509600	99566		
8	Total (Lines 6 and 7)	8159144	573764	176946		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		66682	168877		
10	Incentive		19347	80087		
	Canadian Ownership:					
11	Basic		6827	36885		
12	Incentive		144	15782		
13	All Other Per Diem Cars		995231	525416		
14	Total Per Diem Portion (Lines 9-13)		1088231	827047		
15	Car-days Paid For Unequipped Box Cars		51778	84161		
16	Car-days Paid For, All Other Per Diem Cars		279378	122851		
17	Leased Rental-Railroad, Insurance and Other Companies		$	$ 9305	$	$ 1151261
18	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers					
21	Auto Racks			11727		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		1661995	1025269		1246014
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT $			or	DEBIT $ 609288	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic		Credit $		or Debit $	
25	Incentive		Credit $		or Debit $	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		$			$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis		4	101				
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		4	101				

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		$			$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		None					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than $100,000 per annum may be combined under a single entry designated, "Minor items, each less than $100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			Classification of Amount in Column (b)								
					Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
	None	$			$			$			$		
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	Total												

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

Note.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than $100,000 for the year may be combined into a single entry designated "Minor items, each less than $100,000."

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessor (c)	Amount charged to Income (d)		
31	"Minor itemseach less than $100,000.			$	79	403
32						
33						
34						
35						
36						
37						
38						
39						
40			Total		79	403

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to $100,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges"; items less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			$			$		
1	580	ICC letter of 6-20-72 Adjust depreciation Reserves		178	279			
2	621	Retirement of Freight Cars		124	120			
3	551	"Other items each less than $100000."		25	254			
4	519	"Other items each less than $100000."					188	626
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	$ (14109)	
	Add non-cash charges for -		
2	Depreciation and amortization	300459	
3	Retirements of nondepreciable property	(3458)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	(1800)	
7	Interest in default		
8	Other important items (specify) Prior Period Depreciation	178279	
9			
10	Funds provided by operations		$ 459371
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		200000
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	$ 1038182	
15	Less service value charged to accrued depreciation account	300350	737832
16	Net book value of miscellaneous physical property disposed of during year		55665
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23	Increase in deferred credits		6520
24	Decrease in deferred credits		119
25			
26	Total Sources of funds (should be same as line 43)		$ 1459507
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		$ 582225
28	Investment in miscellaneous physical property		68018
29	Investments and advances, affiliated ICC regulated carriers	$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		66915
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		232980
38	Net increase in working capital*		459691
39	Other applications (specify)		
40	Net increase in other assets		49678
41			
42			
43	Total Application of funds (should be same as line 26)		$ 1459507

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

(1) Line owned by respondent;

(2) Line owned by proprietary companies;

(3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (*a*) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (*b*) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (*d*) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (*h*) and (*i*) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (*c*)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	Running Tracks, Passing Tracks, Cross-overs, Etc.: Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)		Miles of passing tracks, cross-overs, and turn-outs (g)		Miles of way switching tracks (h)		Miles of yard switching tracks (i)		Total (j)	
1	1	GB&W RR 100%	M	246	28					22	41	12	34	21	24	302	27
2	1J	GB&W RR Jt Yd 50%	M	0	79					0	83			4	21	5	83
3																	
4		Total Class 1 & 1JT		247	07					23	24	12	34	25	45	308	10
5																	
6																	
7	1B	Stevens Point Br 100%	B	5	11					0	65	2	36			8	12
8	1B	Biron Branch 100%	B	1	48									0	59	2	07
9																	
10		Total Class 1B		6	59					0	65	2	36	0	59	10	19
11																	
12																	
13	1BJ	Jt Yd Trks & Sidings	B									1	34			1	34
14																	
15		Total Class 1B & 1BJ	B	6	59					0	65	3	70	0	59	11	53
16				253	66					23	89	16	04	26	04	319	63
17				4						4		6		6		0	
18	5A	Winona Br Ry 1/3	M	1	03					0	02					1	05
19	5A	B.N.	M									0	27			0	27
20	5A	Trackage Rts to															
21		Charmin Mill	M											0	02	0	02
22	5A	Industrial Track															
23		Leased from C&NW	M											0	09	0	09
24																	
25		Total Class 5A		1	03					0	02	0	27	0	11	1	43
26																	
27	5AB	Stevens Point Br	B									0	41			0	41
28																	
29		Total Class 5A & 5B		1	03					0	02	0	68	0	11	1	84
30				1							–	1			–	2	
31		Industry tracks owned by Industry															
32		operated by carrier for which															
33		respondent pays no rent															
34																	
35																	
36						NOT		AS		PORTABLE							
37	5B	GB&W RR	M									2	04	14	79	16	83
38						See		P.		94							
39	5B	Stevens Point Br	B									0	25			0	25
40	5B	Biron Br	B											5	45	5	45
41																	
42		Total Class 5B										2	29	20	24	22	53
43				1	03					–	02	2	97	20	35	24	37
44				1								3		0		4	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55		Total Main Line		248	10					23	26	14	65	40	35	326	36
56		Total Branch Lines		6	59					0	65	4	36	6	04	17	64
57		Grand Total		254	69					23	91	~~19~~	~~01~~	~~46~~	~~39~~	~~344~~	~~00~~
58		Miles of road or track electrified (included in preceding grand total)		5						4		16	72	26	15	321	47
												7		6		2	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Main (M) or branch (B) line (c)	Running Tracks, Passing Tracks, Cross-overs, Etc.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11		Total		None						

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (*b*), (*c*), (*e*), or (*f*), as may be appropriate. The remainder of jointly operated mileage should be shown in column (*g*). Respondent's proportion of road jointly owned, not operated, should be shown in columns (*i*) and (*j*), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (*i*) and (*j*).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	Road Operated by Respondent: Line owned: Main line (b)	Line owned: Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Line Owned, Not Operated by Respondent: Main line (i)	Branch lines (j)	New line constructed during year (k)
1	Wisconsin	247 07	7 6 59	7			0 58	– 254 24	4		
2	Minnesota						0 45	1 0 45	1		
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	247 07	7 6 59	7			1 03	1 254 59	5		

6.59 7
253.664

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

(1) Tracks *owned by the respondent;*

(2) Tracks operated by the respondent but *owned by* the respondent's *proprietary corporations;*

(3) Tracks operated under *lease for a specified sum*, lessor being (*A*) an affiliated corporation, or (*B*) independent or not affiliated with respondent;

(4) Tracks operated under contract or agreement, or where the *rent is contingent* upon earnings or other consideration, owner being (*A*) an affiliated corporation, or (*B*) independent or not affiliated with respondent;

(5) Tracks operated under *trackage rights.*

Name all the tracks of each class before any of a later class, and insert in column (*a*) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (*J*) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		None					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12				TOTAL..			
13				Miles of road or track electrified (included in each preceding total)..			

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21		None					
22							
23							
24							
25							
26							
27							
28							
29				TOTAL..			

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? .....

If so, give name, address, and character of business of corporation, firm, or individual. *Name* ..... *Address* .....

Character of business .....

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Units Owned, Included in Investment Account, and Leased from Others

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes during the year: Units installed: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at close of year: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	Locomotive Units											
1	Diesel-Freight----------A units----------	17						17		17	(H.P.) 34200	
2	Diesel-Freight----------B units----------											
3	Diesel-Passenger--------A units----------											
4	Diesel-Passenger--------B units----------											
5	Diesel-Multiple purpose--A units----------											
6	Diesel-Multiple purpose--B units----------											
7	Diesel-Switching--------A units----------											
8	Diesel-Switching--------B units----------											
9	Total (lines 1 to 8)----------	17						17		17	34200	
10	Electric-Freight----------											
11	Electric-Passenger----------											
12	Electric-Multiple purpose----------											
13	Electric-Switching----------											
14	Total (lines 10 to 13)----------											
15	Other----------											
16	Grand total (lines 9, 14, 15)----------	17						17		17	xxxx	

Distribution of Locomotive Units in Service of Respondent at Close of Year, According to Year Built, Disregarding Year of Rebuilding

	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During calendar year: 1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17	Diesel----------		6	3	5	3						17
18	Electric----------											
19	Other----------											
20	Total (lines 17 to 19)----------		6	3	5	3						17

416. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (*b*), (*d*), or (*e*), as may be appropriate. The remainder of jointly operated mileage should be shown in column (*f*). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (*h*). If any of the tracks returned in column (*h*) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (*h*). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated: Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE	None							

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR: UNITS INSTALLED: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled										*(Seating capacity)*	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										xxxx	
26	Postal cars [All class M]										xxxx	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]										xxxx	
28	Total (lines 21 to 27)	None						None		None		
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	None						None		None		
34	Total (lines 28 and 33)	None						None		None		
	COMPANY SERVICE CARS											
35	Business cars [PV]	1	1				1	1		1	xxxx	
36	Boarding outfit cars [MWX]										xxxx	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]										xxxx	
38	Dump and ballast cars [MWB, MWD]										xxxx	
39	Other maintenance and service equipment cars	9					1	8		8	xxxx	
40	Total (lines 35 to 39)	10	1				2	9		9	xxxx	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u): units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year: Per diem (n)	Units in service of respondent at beginning of year: Non-per diem (o)	CHANGES DURING THE YEAR — UNITS INSTALLED: New units purchased or built[1] (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts[1] (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	Units retired from service of respondent whether owned or leased, including reclassification (t)
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)	273					16	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	626						17
43	Box-Special Service (A-00, A-10)	2						25
44	Gondola-General Service (All G (except G-9-))	19						
45	Gondola-Special Service (G-9-, J-00, all C, all E)							
46	Hopper (open top)-General Service (All H (except H-70))	19						
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)							
48	Hopper (covered) (L-5-)							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)							
50	Tank, 12,000-18,999 gallons (T-4)							
51	Tank, 19,000-24,999 gallons (T-5, T-6)							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)							
53	Refrigerator (meat)-Mechanical (R-11, R-12)							
54	Refrigerator (other than meat) -Mechnical (R-04, R-10)							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)							
57	Stock (All S)							
58	Autorack (F-5-, F-6-)							
59	Flat-General Service (F-0-)	2						
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)							
61	Flat-TOFC (F-7-, F-8-)							
62	All other (L-0-, L-1-, L-4-, L080, L090)	10						
63	Total (lines 41 to 62)	1191					16	42
64	Caboose (All N)	xxxx	11					
65	Total (lines 63 and 64)	1191	11				16	42
66	Grand total, all classes of cars (lines 34, 40 and 65)	~~1201~~ 1191	21	1			16	44

	New units purchased or built: General funds	New units purchased or built: Incentive funds	Units rebuilt or acquired: General funds	Units rebuilt or acquired: Incentive funds
[1] Box, unequipped (which relates to incentive per diem order)				

* Mr Olsen will forward a letter 6/25 re correction. MEO

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

Units Owned, Included in Investment Account, and Leased From Others

Units at close of year							
Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v)) Per diem (w)	Non-per diem (x)	Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)		Line No.
				Tons			
7	282	289		14644			41
73	536	609		37870			42
12	205	217		11561			43
19		19		1220			44
							45
19		19		950			46
							47
							48
							49
							50
							51
							52
							53
							54
							55
							56
							57
							58
2		2		120			59
~~2~~		~~2~~		~~120~~			60
							61
10		10		541			62
142	1023	1165		66906	0		63
11		xxxx		xxxxxxxxxxxx			64
153	1023	1165		66906	0		65
162	1023	1165	20	66906	0		66

417. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes of the year: Units installed				Changes of the year: Units retired from service of respondent whether owned or leased, including reclassification
		Per diem	Non-per diem	New units purchased or built[1]	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX						
69	Total (lines 67 and 68)	XXXX	None					
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis	XXXX						
71	Dry van	XXXX						
72	Flat bed	XXXX						
73	Open top	XXXX						
74	Mechanical refrigerator	XXXX						
75	Bulk	XXXX						
76	Insulated	XXXX						
77	Platform, removable sides	XXXX						
78	Other trailer or container	XXXX						
79	Tractor	XXXX						
80	Truck	XXXX						
81	Total (lines 70 to 80)	XXXX	None					

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR							
Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v)) Per diem (w)	Non-per diem (x)	Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)		Line No.
				(Tons)			
		xxxx					67
		xxxx					68
		xxxx					69
		xxxx					70
		xxxx					71
		xxxx					72
		xxxx					73
		xxxx					74
		xxxx					75
		xxxx					76
		xxxx					77
		xxxx					78
		xxxx					79
		xxxx					80
		xxxx		None			81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
	REVENUE SERVICE			
1	Vehicles owned or leased:	None		
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx		xxxxxx
	NONREVENUE SERVICE			
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year	None		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:	None		
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		8
xxxxxx		xxxxxx			xxxxxx	9
xxxxxx				xxxxxx	xxxxxx	10
						11
						12
						13
						14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
						22
						23
						24
						25
					None	26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	41
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	42
						43
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	44
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year		2			3	5		5
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year		2			3	5		5
	Number at Close of Year by States:								
8	Wisconsin		2			3	5		5
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS – Continued

B–RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	Wig Wag Manually Operated							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	1	48	1				1	3	54	255				309
31	Added: By new, extended or relocated highway										1				1
32	By new, extended or relocated railroad														
33	Total added										1				1
34	Eliminated: By closing or relocation of highway														
35	By relocation or abandonment of railroad														
36	By separation of grades														
37	Total eliminated														
38	Changes in protection: Number of each type added		1							1					1
39	Number of each type deducted										1				1
40	Net of all changes		1							1	0				1
41	Number at close of year	1	49	1				1	3	55	255				310
42	Number at close of year by States: Wisconsin	1	49	1				1	3	55	255				310
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations: Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	7	3	10
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing [1]			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	7	3	10
11	Number at close of year by States:			
12	Wisconsin	7	3	10
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

[1] Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (o).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column *(a)* classify the ties as follows:

(U) Wooden ties untreated when applied.
(T) Wooden ties treated before application.
(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column *(h)*.

Report new and second-hand (relay) ties separately, indicating in column *(h)* which ties are new.

In columns *(d)* and *(g)* should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns *(d)* and *(g)*.

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	Crossties: Total number of ties applied (b)	Crossties: Average cost per tie (c)	Crossties: Total cost of crossties laid in previously constructed tracks during year (d)	Switch and Bridge Ties: Number of feet (board measure) applied (e)	Switch and Bridge Ties: Average cost per M feet (board measure) (f)	Switch and Bridge Ties: Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	Remarks (h)
1	T	5 935	$ 5 98	$ 35 476		$	$	New
2	T	20 127	3 34	67 289				S.H.
3	U	2 030	3 57	7 255				New
4	T				28 530	229 02	6 534	New
5					8 412	109 84	924	S.H.
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	28 092	3 92	110 020	36 942	201 88	7 458	

21 Amount of salvage on ties withdrawn ..... $ 0

22 Amount chargeable to operating expenses ..... $ 117478

23 Amount chargeable to additions and betterments ..... $ 0

24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties	871,517	100%
(b) Other than wooden ties (steel, concrete, etc.)	0	0
TOTAL	871 517	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	Crossties: Total number of ties applied (b)	Crossties: Average cost per tie (c)	Crossties: Total cost of crossties laid in new tracks during year (d)	Switch and Bridge Ties: Number of feet (board measure) laid in tracks (e)	Switch and Bridge Ties: Average cost per M feet (board measure) (f)	Switch and Bridge Ties: Total cost of switch and bridge ties laid in new tracks during year (g)	Remarks (h)
1	T	1 055	$ 3 30	$ 3 484		$	$	S.H.
2	U	96	3 56	342				S.H.
3	T				29 589	112 42	3 327	New
4					5 091	146 44	744	S.H.
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	1 151	3 32	3 826	34 680	117 39	4 071	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 0.30

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 0.20

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (*a*) classify the kind of rail applied as follows:

(1) New steel rails, Bessemer process.
(2) New steel rails, open-hearth process.
(3) New rails, special alloy (describe more fully in a footnote).
(4) Relay rails.

Returns in columns (*c*) and (*g*) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (*d*) and (*h*) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (*d*) and (*h*).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of Rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)			Average cost per ton (2,000 lb.) (e)		Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of Rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)			Average cost per ton (2,000 lb.) (i)	
						$			$						$			$	
1	2	90			20		3	497	174	85									
2	4	70			4			418	104	50									
3	4	80			30		3	135	104	50									
4	4	90		1	153		120	460	104	48									
5	4	100			48		4	970	103	54									
6	4										70			16		1	601	100	06
7	4										80			230		23	919	104	00
8	4										85			2			162	81	00
9	4										90			176		18	328	104	14
10																			
11																			
12																			
13																			
14																			
15																			
16			2		20		3	497											
17			4	1	235		128	983											
18																			
19																			
20	Total	x x x x		1	255		132	480	105	56	x x x x			424		44	010	103	80

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 1111

22 Salvage value of rails released $ 92714

23 Amount chargeable to operating expenses $ 64497 } 176,490

24 Amount chargeable to additions and betterments $ 19279

25 Miles of new rails laid in replacement (all classes of tracks) † .19 .25 .13 (rail-miles).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡ 21.37 10.69 (rail-miles). → 16.03

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 90 (pounds).

28 Tons of rail sold as scrap and amount received therefor 610 (tons of 2,000 lb.); $ 19545

29 Track-miles of welded rail installed this year None; total to date None

account 214 $88856
Line 23 64497
Difference $24359

Build up rail ends & Butt Weld Account 214 $24359

†*Classes 1, 2, and 3 rails.*—Reduce tonnage in columns (*c*) and (*g*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡*Classes 1, 2, 3, and 4 rails.*—Reduce tonnage in columns (*c*) and (*g*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

**Classes 1, 2, and 3 rails.*—Reduce tonnage in column (*c*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
1	4			$	$	75	2	$ 259	$ 129 50
2	4					90	66	6 748	102 24
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	x x x x				x x x x	68	7 007	103 04

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 0.30

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 0.20

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	56	058		Standard Gauge 4' 8½"
2	70	1 535		"
3	80	11 413		"
4	90	240 317		"
5	100	299		"
6	112	014		"
7	115	027		"
8		253 663		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			255						255	x x	x x	x x
	TRAIN-MILES												
2	Diesel locomotives		255	138					255	138	x x	x x	x x
3	Other locomotives			0						0	x x	x x	x x
4	Total locomotives		255	138					255	138			
5	Motorcars			0						0			
6	Total train-miles		255	138					255	138			
	LOCOMOTIVE UNIT-MILES												
7	Road service		255	138					255	138	x x	x x	x x
8	Train switching		47	136					47	136	x x	x x	x x
9	Yard switching		190	144					190	144	x x	x x	x x
10	Total locomotive unit-miles		492	418					492	418	x x	x x	x x
	CAR-MILES												
11	Total motorcar car-miles			0						0	x x	x x	x x
12	Loaded per diem freight cars	6	776	486				6	776	486	x x	x x	x x
13	Loaded non-per diem freight cars		853	250					853	250	x x	x x	x x
14	Empty per diem freight cars	3	678	624				3	678	624	x x	x x	x x
15	Empty non-per diem freight cars		683	751					683	751	x x	x x	x x
16	Caboose		253	772					253	772	x x	x x	x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	12	245	883				12	245	883	x x	x x	x x
18	Passenger coaches										x x	x x	x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x x	x x	x x
20	Sleeping and parlor cars										x x	x x	x x
21	Dining, grill and tavern cars										x x	x x	x x
22	Head-end cars										x x	x x	x x
23	Total (lines 18, 19, 20, 21, and 22)			0						0	x x	x x	x x
24	Business cars		3	488					3	488	x x	x x	x x
25	Crew cars (other than caboose)			0						0	x x	x x	x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	12	249	371				12	249	371	x x	x x	x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)		32	144					32	144	x x	x x	x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)		641	833					641	833	x x	x x	x x
29	Gross ton-miles of passenger-train cars and contents (thousands)			0						0	x x	x x	x x
30	Train-hours—Total		13	182					13	182	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight OS-B-item 1	x x	x x	x x	x x	x x	x x	2	598	830	x x	x x	x x
32	Tons of nonrevenue freight	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
33	Total tons revenue and nonrevenue freight	x x	x x	x x	x x	x x	x x	2	598	830	x x	x x	x x
34	Ton-miles—Revenue freight in road service (thousands) item 2 OS-B	x x	x x	x x	x x	x x	x x		299	009	x x	x x	x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
36	Total ton-miles—Revenue freight (thousands)	x x	x x	x x	x x	x x	x x		299	009	x x	x x	x x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
39	Total ton-miles—Nonrevenue freight (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		299	009					299	009	x x	x x	x x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
42	Passenger-miles—Total	x x	x x	x x	x x	x x	x x			0	x x	x x	x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	FREIGHT TRAFFIC			
201	Number of cars handled earning revenue—Loaded			
202	Number of cars handled earning revenue—Empty			
203	Number of cars handled at cost for tenant companies—Loaded			
204	Number of cars handled at cost for tenant companies—Empty			
205	Number of cars handled not earning revenue—Loaded			
206	Number of cars handled not earning revenue—Empty			
207	Total number of cars handled			
	PASSENGER TRAFFIC			
208	Number of cars handled earning revenue—Loaded			
209	Number of cars handled earning revenue—Empty			
210	Number of cars handled at cost for tenant companies—Loaded			
211	Number of cars handled at cost for tenant companies—Empty			
212	Number of cars handled not earning revenue—Loaded			
213	Number of cars handled not earning revenue—Empty			
214	Total number of cars handled			
215	Total number of cars handled in revenue service (items 207 and 214)			
216	Total number of cars handled in work service	None		

Number of locomotive-miles in yard switching service: Freight, None; passenger, None

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of $10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	Amount of Compensation: Under labor awards (b)	Other back pay (c)	Total (d)
			$	$	$
1	I	Executives, officials, and staff assistants	77		
2	II	Professional, clerical, and general	2 812		
3	III	Maintenance of way and structures	5 062		
4	IV	Maintenance of equipment and stores	13 016		
5	V	Transportation (other than train, engine, and yard)	1 396		
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	620		
7	VI (b)	Transportation (train and engine service)	60 056		
8		TOTAL	83 039		

9 Amount of foregoing compensation that is chargeable to operating expenses: $ 83039

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid $40,000 or more in total compensation during the year.
2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.
3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to $40,000 or more. The detail as to division of the compensation should be reported in schedule 564.
4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than $50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.
5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			$			$		
1	H. Weldon Mc Gee	President		42	000		4	000
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								

LAW EXPENSES (454) 1972

L. O. Ritchie	Actuary	74
Kunkel Transportation Co.		259
Belnap, McCartney, Spencer, Sweeney and Harkaway	Legal Services	4605
Peickert, Anderson, Fischer,etc.	Do	1641
Welsh, Trowbridge, Etc.	Do	4506
Lord Bissel & Broks	Do	206
Eunice Reynolds	Do	154
M. Barribeau	Do	105
Fauth Associates	Do	535
H. Lefebvre	Do	203
Miscellaneous	Do	1348
Association of American Railroads		377
Western Railroad Association		1510
C&NW Transportation Co.		5092
Public Service Commission of Wis.		437
		21052

or indirectly,
, accounting,
ole, advisory,
registration,
nts for expert
for services
ies, brokers,
nvestigators,
ious railroad
ls, and other
be included.
be understood
ow.
operty, taxes
ents for heat,
ments to other
nterchange of
for services
be regarded
intenance, or
payments for
to organiza-
are not to be

or a group of
report of the
he reports of

icer as to the
e for a ruling

ount of payment (c)		

33
34

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

(a) Lawful tariff charges for transportation services.
(b) Payments to or from other railroads for interline services and interchange of equipment.
(c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
(d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
(e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating $30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to $30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to $30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

(a) If respondent directly controls affiliate insert the word "direct".
(b) If respondent controls through another company insert the word "indirect".
(c) If respondent is under common control with affiliate insert the word "common".
(d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract Date (e)	Contract Term (f)	Total Charges for Year (g) (P)(S)	
1.	None								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating $30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of $30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is $30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	None					

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating $30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract Date (f)	Contract Term (g)	Total Charges for Year (P)(S)	Total Charges for Year (h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating $30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of $30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is $30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2	None						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. Locomotives

Line No.	Kind of locomotive service (a)	Diesel: Diesel oil (gallons) (b)	Electric: Kilowatt-hours (c)	Other (Steam, Gas Turbine, Etc.): Coal (tons) (d)	Other (Steam, Gas Turbine, Etc.): Fuel oil (gallons) (e)
1	Freight	1448821			
2	Passenger				
3	Yard switching	462688			
4	Total	1911509			
5	Work train	401			
6	Grand Total	1911910			
7	Total cost of fuel*	238533.			

B. Rail Motorcars

Line No.	Kind of locomotive service (f)	Diesel: Diesel oil (gallons) (g)	Electric: Kilowatt-hours (h)	Gasoline: Gasoline (gallons) (i)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	Grand Total			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

(a) Express companies.
(b) Mail.
(c) Sleeping, parlor, and dining-car companies.
(d) Freight or transportation companies or lines.
(e) Other railway companies.
(f) Steamboat or steamship companies.
(g) Telegraph companies.
(h) Telephone companies.
(i) Equipment purchased under conditional sales contracts.
(j) Routing traffic of affiliated companies.
(k) Other contracts

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than $25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1a	None		
1 b	None		
1 c	None		
1 d	None		
1 e	None		
1 f	None		
1 g	None		
1 h	None		
1 j	Leased Cars	Equitable Life Assurance Society	258 Cars
		U.S. Railway Equipment Company	576 Cars
		Fruit Growers Express	138 Cars
		North American Car Corp.	29 Cars
		General American Car Corp.	21 Cars
		Archer Daniels Midland Co.	10 Cars
		Tennant & Hoyt Co.	2 Cars
		International Multifoods Corp.	5 Cars
		Peavey Co.	3 Cars
2	None		
3	None		
4	None		
5	None		
6	None		
7	None		
8	None		

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
   (Class 1) Line owned by respondent.
   (Class 2) Line owned by proprietary companies.
   (Class 3) Line operated under lease for a specified sum.
   (Class 4) Line operated under contract or agreement for contingent rent.
   (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
3. All consolidations, mergers, and reorganizations effected, giving particulars.
   This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than $50,000, giving full particulars.

Increases in Mileage

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc. — Miles of road (c)		Miles of second main track (d)		Miles of all other main tracks (e)		Miles of passing tracks, cross-overs, and turn-outs (f)		Miles of way switching tracks (g)		Miles of yard switching tracks (h)		Total (i)		Remarks (j)
1	1	M							0	30	0	08	0	19	0	57	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	Total Increase								0	30	0	08	0	19	0	57	

Decreases in Mileage

21	1	M							0	21			0	40	0	61	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32	Total Decrease								0	21			0	40	0	61	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed ..... Miles of road abandoned .....

Owned by proprietary companies:

Miles of road constructed ..... Miles of road abandoned .....

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of WISCONSIN
County of BROWN } as:

O. LLOYD OLSEN (Insert here the name of the affiant) makes oath and says that he is the GENERAL AUDITOR (Insert here the official title of the affiant)

of GREEN BAY AND WESTERN RAILROAD COMPANY (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including JANUARY 1, 1972, to and including DECEMBER 31, 1972

O. Lloyd Olsen
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 27th day of MARCH, 1973

My commission expires Sept 21, 1975 [Use an L. S. impression seal]

Lawrence B Ward
(Signature of officer authorized to administer oaths)

Lawrence B. Ward
NOTARY PUBLIC STATE OF WISCONSIN
My Commission Expires Sept. 21, 1975

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of WISCONSIN
County of BROWN } as:

H. WELDON MC GEE (Insert here the name of the affiant) makes oath and says that he is the PRESIDENT (Insert here the official title of the affiant)

of GREEN BAY AND WESTERN RAILROAD COMPANY (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including JANUARY 1, 1972, to and including DECEMBER 31, 1972

H. Weldon McGee
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 27th day of MARCH, 1973

My commission expires Sept 21, 1975 [Use an L. S. impression seal]

Lawrence B Ward
(Signature of officer authorized to administer oaths)

Lawrence B. Ward
NOTARY PUBLIC STATE OF WISCONSIN
My Commission Expires Sept. 21, 1975

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

Officer Addressed		Date of Letter or Telegram			Subject						Answer Needed	Answer			
												Date of Letter			File Number of Letter or Telegram
Name	Title	Month	Day	Year	Page							Month	Day	Year	
D. Lloyd Olsen	General	May	22	1973		51					✓	May	25	1973	

CORRECTIONS

Date of Correction			Page						Authority						Clerk Making Correction
									Letter or Telegram of—			Officer Sending Letter or Telegram		Commission File Number	
Month	Day	Year							Month	Day	Year	Name	Title		Name
May	30	1973		51					May	25	1973	D. L. Olsen	General		D'Amond
7	9	73		102+103					"	25	73	D. L. Olsen	"		Oliver

EXPLANATORY REMARKS

INDEX

Page No.

Accruals—Railway tax 86
Accrued taxes—Federal income and other 56
Additions and betterments—Investment in, made during year 30-32
Advances to other companies—Investment 24-27
Affiliated companies—Amounts payable to 54
Investments in 20-23
Relationship of respondent with 4-6
Agreements, contracts, etc 127
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account) 39
Amounts payable to affiliated companies 54
Assets—Contingent 62
Other 46
Balance sheet 10, 11
Capital funds 16, 17
Stock (*see* Stock).
Surplus 61
Car, locomotive, and floating equipment—Classification of respondent's 100-105
Car statistics 116, 117
Cash investments—Temporary 15
Changes during the year 128
Charges—Other deferred 46
Coal (*see* Fuel).
Companies controlled by respondent 4
Company service equipment 101
Compensation of officers and directors 120
Paid under labor awards (back pay only) 118
Computation of Federal income taxes 84
Consolidated Federal income tax information 85
Consumption of fuel by motive-power units 126
Contingent assets and liabilities 32
Contracts—Abstract of leasehold 90
Agreements, etc 127
Control over respondent 6
Conversion of securities of other companies—Stock liability for 60
Corporations controlled by respondent 4, 20-23
Cost of equipment installed during the year—Unit 41
Credits—Other deferred 57
Crossings—Grade 109, 110
Added and eliminated during year 109, 110
Crossties (*see* Ties).
Debt—Funded, unmatured 48-50
Changes during the year 51
Consideration received for issues during year 51
In default 48-50
Other due within 1 year 48-50
Defense projects, road and equipment owned and leased from others—Amortization of 39
Deposits—Special 15
Depreciation base—Miscellaneous physical property 44, 45
Road and equipment leased from others 34
To others 35
Owned and used 34
Charged to operating expenses—Equipment 80
Road property 78
Shop and powerplant machinery 80
Rates—Miscellaneous physical property 44, 45
Road and equipment leased from others 34
To others 35
Owned and used 34
Reserve—Miscellaneous physical property 44, 45

Page No.

Road and equipment leased from others 37
To others 38
Owned and used 36
Directors 3
Dividend appropriations 68
Elections and voting powers 8
Electric locomotive equipment at close of year 100
Enterprises—Highway motor-vehicle 108
Equipment—Classified 100-105
Company service 101
Covered by equipment obligations 52
Depreciation charged to operating expenses 80
Floating 102
Freight-train cars 102, 103
Installed during the year—Unit cost 41
Inventory of 100-105
Leased from others—Depreciation base and rates 34
Reserve 37
To others—Depreciation base and rates 35
Reserve 38
Locomotive 48-50
Obligations 48-50
Obligations due within 1 year 48-51
Owned—Depreciation base and rates 34
Reserve 36
Or leased not in service of respondent 100-105
Passenger-train cars 101
Retirements charged to operating expenses 80
Used—Depreciation base and rates 34
Reserve 36
Expenses—Of miscellaneous nonoperating physical property 44, 45
Railway operating 70-81
Extraordinary and prior period items 66
Floating equipment 102
Freight-train cars 102, 103
Cars—Hire of 88
Fuel consumed by motive-power units 126
Cost 126
Funded debt (*see* Debt).
Funds—Capital 16, 17
Insurance 16, 17
Other reserve 16, 17
Sinking 16, 17
Gage of track 115
Gasoline (*see* Fuel).
General officers 3
Grade crossings 109, 110
Separations 111
Guaranties and suretyships 9
Highway motor-vehicle enterprises in which respondent had a financial interest during year 108
Operations 106, 107
Hire of freight cars 88
Identity of respondent 1
Income account for the year 65, 66
Bonds—Interest on 53
From lease of road and equipment 87
From nonoperating property 45
Insurance funds 16, 17
Interest accrued on amounts payable to affiliated companies 54
Unmatured funded debt 50
Receivers' and trustees' securities 50
In default 50
On income bonds 53
Investments in securities of (and advances to) affiliated companies 20-27
Other 24-27

INDEX—Continued

Page No.

Adjustment of book values ... 20-27
Controlled through nonreporting subsidiaries ... 28, 29
Disposed of during year ... 20-27
Made during year ... 20-27
Equipment, unit cost of ... 41
Miscellaneous physical property ... 44, 45
Railway property used in transportation service ... 42, 43
Road and equipment ... 30-32
Changes during year ... 30-32
Of proprietary companies ... 63
Temporary cash ... 15
Leased lines—Investments made during the year in additions and betterments on ... 30-32
Leasehold contracts—Abstracts of ... 90
Leases—Abstract of terms and conditions of ... 87
Liabilities—Contingent ... 62
Other ... 57
Loans and notes payable ... 55
Receivable ... 15
Locomotive equipment ... 100
Electric and other ... 100
Rentals ... 89
Long-term debt due within 1 year ... 48-50
In default ... 48-50
Mileage—Changes during the year ... 128
Average of road operated ... 116
Of main tracks and weight of rail ... 115
Of new tracks in which rails were laid ... 115
Of new tracks in which ties were laid ... 115
Of road constructed and abandoned ... 128
Operated at close of year ... 94-99
By States and Territories ... 97, 99
Owned and not operated at close of year ... 96
Miscellaneous items in retained income accounts for the year ... 92
Physical property—Depreciation base and rates ... 44, 45
Reserve ... 44, 45
Investment in ... 44, 45
Physical properties operated during year ... 44, 45
Rent income ... 87
Rents ... 91
Motor rail cars owned or leased ... 101
Motor-vehicle enterprises, highway, in which respondent had an interest during year ... 108
Motor vehicles, highway ... 106, 107
Net income ... 66
Oath ... 129
Obligations—Equipment ... 48-50
Due within 1 year ... 48-50
Officers—General, of corporation, receiver, or trustee ... 3
Compensation of ... 120
Operating expenses (*see* Expenses).
Revenues (*see* Revenues)
Statistics (*see* Statistics).
Ordinary income ... 66
Other assets ... 46
Deferred credits ... 57
Deferred charges ... 46
Elements of investment ... 33
Liabilities ... 57
Reserve Funds ... 16, 17
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons ... 125
Other transactions between respondent and companies or persons affiliated with respondent ... 123
Passenger-train car rentals ... 89
Train cars ... 101
Payments for services rendered by other than employees and affiliates ... 121
Pick-up and delivery service ... 106, 107
Payments to others ... 69-2
Profit or loss—Separately operated properties ... 88

Page No.

Property (*see* Investments).
Proprietary companies ... 63
Purposes for which funded debt was issued or assumed during year ... 51
Of stocks actually issued ... 60
Rail motor cars owned or leased ... 101
Rails laid in replacement ... 114
Charges to additions and betterments ... 114
Charges to operating expenses ... 114
Salvage value ... 114
Additional tracks, new lines, and extensions ... 115
Miles of new track in which rails were laid ... 115
Weight of ... 115
Railway operating expenses ... 70-81
Revenues ... 69
Tax accruals ... 86
Receivers' and trustees' securities ... 48-50
Reconciliation of reported net income with taxable income for Federal income taxes ... 83
Relationship of respondent with affiliated companies ... 4-6
Rent for leased roads and equipment ... 90
Income, miscellaneous ... 87
Locomotives ... 89
Rentals—Passenger-train car ... 89
Rents—Miscellaenous ... 91
Retained income—Appropriated ... 61
Unappropriated ... 68
Miscellaneous items in account for year ... 92
Retirements—Equipment ... 80
Road ... 78
Revenues—Freight ... 69
Miscellaneous nonoperating physical property ... 45
Passenger ... 69
Railway operating ... 69
Road and equipment—Investment in ... 30-32
Projects—Amortization of ... 39
Leased from others—Depreciation base and rates ... 34
Reserve ... 37
To others—Depreciation base and rates ... 35
Reserve ... 38
Owned—Depreciation base and rates ... 34
Reserve ... 36
Used—Depreciation base and rates ... 34
Reserve ... 36
Operated at close of year ... 95, 97
By States and Territories ... 97
Owned and not operated at close of year ... 96
Property—Depreciation ... 78
Retirements ... 78
Salvage on rails taken up ... 114
Ties withdrawn ... 112
Securities (*see* Investments).
Separately operated properties—Profit or loss ... 88
Separations - Grade ... 111
Services rendered by other than employees—Payments for ... 121
Shop and power-plant machinery—Depreciation ... 80
Sinking funds ... 16, 17
Special deposits ... 15
Statement of changes in financial position ... 93
Statistics of rail-line operations ... 116
Switching and terminal traffic and car ... 117
Stock outstanding ... 59
Changes during year ... 60
Consideration received for issues ... 60
Liability for conversion ... 60
Number of security holders ... 8

INDEX—Concluded

	Page No.
Total voting power	8
Value per share	8
Voting rights	8
Stockholders reports	6
Suretyships—Guaranties and	9
Surplus capital	61
Switching and terminal traffic and car statistics	117
Tax accruals—Railway	86
Taxes accrued—Federal income and other	56
On miscellaneous nonoperating physical property	44, 45
Computation of Federal income	85
Temporary cash investments	15
Ties laid in replacement	112
Charges to additions and betterments	112
Operating expenses	112
Salvage	112
Additional tracks, new lines, and extensions	113
Miles of new tracks in which ties were laid	113
Number in maintained tracks	112
Tracks operated at close of year (switching and terminal companies)	98
Miles of, at close of year, by States and Territories (switching and terminal companies)	99
Transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons for services received or provided	124
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122
Unit cost of equipment installed during the year	41
Unmatured funded debt	48-50
Vehicles—Highway motor	106, 107
Verification	129
Voting powers and elections	8
Weight of rail	115

GREEN BAY AND WESTERN RAILROAD COMPANY

Statement of Jointly Owned Tracks as of January 1, 1973

MAIN LINE

Track No.		Length
V.O.3 # 8	G.B.& W. - M.St.P.& P. R.R. Co. each own 1/2 interest - St. Paul Transfer at Winona	1,830.0'

STEVENS POINT BRANCH

I.C.C. # 3	G.B.& W. - Wisconsin Central each own 1/2 interest - Whiting	1,510.0'
I.C.C. # 4	G.B.& W. - Wisconsin Central each own 1/2 interest - Whiting	413.0'
I.C.C. # 5	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	2,153.0'
I.C.C. # 6	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	1,043.0'
I.C.C. # 7	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	1,111.0'
I.C.C. # 8	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	109.0'
V.O.3 # 6	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	100.0'
V.O.3 # 9	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	631.0'

KEWAUNEE DIVISION

I.C.C. # K 4	G.B.&. W. - C.& N.W. each own 1/2 interest in the lead track to Clark Seed Co.	394.5'
V.O.3 # K 1	G.B.& W. - C.& N.W. each own 1/2 interest in 125.3' of track Miller Realty owns - 317.0' of track	442.3'
V.O.3 # K 11	G.B.& W. - C.& N.W. each own 1/2 interest in entire track Western Lime & Cement	120.0'

Marathon Paper Mills

V.O. 3 # K 189	G.B.& W. - C.& N.W. each own 1/2 interest in 80.0' of track, Industry owns 471.0'. Maintenance of Carriers' portion comes within the scope of contract dated Jan. 25, 1895	551.0'
V.O.3 # K 191	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track. Maintenance comes within the scopw of contract dated Jan. 25, 1895	1,362.5'
I.C.C. # K 6	G.B.& W. - C.& N.W. each own 1/2 interest in that part of the track which leads from the Main Line to the C.M.St.P.& P. connection	175.0'
V.O.3 # K 38	G.B.& W. - C.& N.W. each own 1/2 interest in the lead track to the Industry. Joint trackage Industry trackage	308.0' 1,746.7'
V.O.3 # K 188	G.B.& W. - C.& N.W. - C.M.St.P.& P. each own 1/3 interest in the entire track	554.0'

Joint Trackage on the G.B.& W. R.R. Co.
(continued - Jan. 1, 1973)

Charmin Paper Products (Div. "B")

V.O.3 # K 210	G.B.& W. - C. & N.W. each own 1/2 interest in the entire track (Runaround between Fox River Bridge and Quincy Street)	1,029.0'

Track between the Marathon Paper Mill and the Packing Plant

I.C.C. # K 17	G.B.& W. - C.M.St.P.& P. each own 1/2 interest - each Carrier owns the turnout off from its Main Line (K.G.B.& W. - 106.0') Carriers each maintain 1/2 of track (956.0'). Therefore, there are no bills for maintenance. Bill for betterments only.	956.0'
V.O.3 # K 187	G.B.& W. - C.& N.W. each own 1/2 interest in entire track	1,326.0'
I.C.C. # K 18	G.B.& W. - C.& N.W. each own 1/2 interest in 2,554.0' of track Industry owns 735.0'. The turnout is on the C.& N.W. side track	3,289.0'
I.C.C. # K 20	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track (American Tablet Co.)	395.0'
I.C.C. # K 23	G.B.& W. - C.& N.W. each own 1/2 interestin the entire track	211.0'
I.C.C. # K 24	G.B.& W. - owns1/3 and C.& N.W. owns 2/3 of the Sugar Spur at Haevers	580.0'
I.C.C. # K 25	G.B.& W. - owns1/3 and the C.& N.W. owns 2/3 of westerly 1318.7' of Passing Track at Haevers and K.G.B.& W. - C.& N.W. each own 1/2 of easterly 407.3' of said track	1,726.0'
I.C.C. # K 26	G.B.& W. owns 1/3 and the C.& N.W. owns 2/3 of the Haevers Lumber Co. Spur	137.0'
V.O.3 # K 15	G.B.& W. - C.& N.W. each own 1/2 interest in 63 lin. ft. of the track and Industry owns 243 lin. ft. of track	306.0'
V.O.3 # K 30	G.B.& W. - C.& N.W. each own 1/2 interest in entire track (East River Lumber & Fuel)	378.5'
V.O.3 # K 104	G.B.& W. - C.& N.W. each own 1/2 interest in 95 lin. ft. Industry owns remainder 494.0 lin. ft. Callarie Track	589.0'

Atlas Warehouse & Cold Storage Company

V.O.3 # K 40	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	934.0'
V.O.3 # K 43	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	869.0'
V.O.3 # K 53	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	641.0'
V.O.3 # K 54	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	247.4
V.O.3 # K 55	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	1,156.0'
V.O.3 # K 56	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	350.0'

GREEN BAY AND WESTERN RAILROAD COMPANY

Mileage Report of all Track Changes made between 12/31/71 and 12/31/72

A.F.E. No.		Feet	Feet	Miles	Miles
ADDITIONS					
Passing Tracks, Crossovers, Turnouts, etc., - 1 - Wisconsin					
2859	Construct Track V.O.3 # 218 No. Elevator - Green Bay	787.0			
2871	Construct extension to Track I.C.C. # 144 Engine House Track at Wis. Rapids	99.0			
2874	Construct Track V.O.3 # 221 Milwaukee Transfer - Hudson Street - Green Bay	711.0	1,597.0	0.3025	
Way Switching Tracks - 1 - Wisconsin					
2861	Construct turnout - Aluminum Specialties - Seymour - Track V.O.3 # 222	105.0			
2866	Construct Track V.O.3 # 220 Arcadia Furniture Co. - Arcadia	333.0	438.0	0.0830	
Yard Switching Tracks - 1 - Wisconsin					
2814	Acquire ownership in Track V.O.3 # 49 - Green Bay	128.5			
2814	Acquire ownership in Track V.O.3 # 158 - Green Bay	250.0	378.5	0.0717	
Yard Switching Tracks - 2 - Wisconsin					
2863	Construct Addition - Track V.O.3 # 81 - Green Bay	526.0	526.0	0.0996	
Yard Switching Tracks - 2 - Wisconsin Jointly Owned					
2881	Construct turnout for Green Bay Canning Co. - Green Bay - Track V.O.3 # 215	105.0	105.0	0.0199	
Way Switching Track - 1 - Wisconsin Industry Owned					
2861	Track V.O.3 # 222 - Aluminum Specialties - Seymour	690.0	690.0	0.1307	

G.B.& W. - Track Changes made between 12/31/71 and 12/31/72 - continued

A.F.E. No.		Feet	Feet	Miles	Miles
RETIREMENTS - continued					
Yard Switching Tracks - 1 - Wisconsin - continued					
2879	Retire part of Track V.0.3 # 130 - Wis. Rapids	343.0	1,013.0	0.1919	
Yard Switching Tracks - 1 D Wisconsin					
2835	Adjust length of Track V.0.3 # 25 - Biron	10.2	10.2	0.0019	
Yard Switching Tracks - 2 - Wisconsin					
2843	Retire Track V.0.3 # 13 - Green Bay	381.0			
2870	Retire Track V.0.3 # 201 - Green Bay	95.0	476.0	0.0902	
Yard Switching Tracks - 2 - Wisconsin Joint					
2856	Retire portion of Track V.0.3 # 54 - Green Bay	545.6			
2856	Retire Track V.0.3 # 123 - Green Bay	90.0	635.6	0.1204	
Yard Switching Tracks - 1 - Wisconsin Industry Owned					
2814	Retire Track V.0.3 # 49 from Industry Owned	128.5			
2841	Retire Track V.0.3 # 156 from Industry Owned	250.0	378.5	0.0717	
Yard Switching Tracks - 2 - Wisconsin Industry Owned					
2870	Retire Track V.0.3 # 201 Green Bay	248.0			
2856	Retire Track V.0.3 # 123 Green Bay	188.0	436.0	0.0826	0.7680
	Net Increase				0.6373

Engineering Department
Green Bay, Wisconsin
February 20, 1973

134100

Batch 45

ORIGINAL

INTERSTATE COMMERCE COMMISSION

MAR 30 1973

ADMINISTRATIVE SERVICES
MAIL BRANCH

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000347GREEN^^BAY^ 1 134100
CHIEF ACCOUNTING OFFICER
GREEN BAY & WESTERN R.R. CO.
P.O. BOX 2507
GREEN BAY, WISC. 54306
FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

347

ANNUAL REPORT

OF

GREEN BAY AND WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) O. Lloyd Olsen (Title) General Auditor

(Telephone number) 414 (Area code) 432-8611 Ext. 53 (Telephone number)

(Office address) P. O. Box 2507 Green Bay, Wisconsin 54306 (Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of the report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200L. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOFC COFC equipment.

Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352. Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353. Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397. Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417. Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562. Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to $40,000 and instructions clarified as to what compensation must be reported.

Page 121. Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to $50,000 and $100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided
123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581. Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they *should be explained in detail* on page 128.

1. *Give in full the exact name of the respondent.* Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give *specific* reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give *specific* reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

---

1. Exact name of common carrier making this report Green Bay and Western Railroad Company

2. Date of incorporation May 27, 1896

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the General Laws of the State of Wisconsin
Certificate of organization filed June 3, 1896

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company No
(See section No. 7 on inside of front cover)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	H. Weldon McGee	Green Bay, Wis.	5-11-72	5-10-73	3627	
2						
3	A. H. Schaeffer	Green Bay, Wis.	5-11-72	5-10-73	10	
4						
5	R. B. Wilson	20 Exchange Pl.,New York	5-11-72	5-10-73	1522	
6						
7	John Winthrop	20 Exchange Pl.,New York	5-11-72	5-10-73	32	
8						
9	Charles W. Cox	20 Exchange Pl.,NewYork	5-11-72	5-10-73	1	
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all *officers* of the *Board of Directors* in control of the respondent at the close of the year:
Chairman of board None Secretary (or clerk) of board

22. Name the members of the *executive committee* of the *Board of Directors* of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
31					
32	President	Executive	H. Weldon McGee	3627	Green Bay, Wis.
33					
34	Vice President	Transportation	C. H. Halvorson	118	Green Bay, Wis.
35					
36	Vice President	Traffic	L. J. Kelly	220	Green Bay, Wis.
37					
38	Secretary-Treas.	Fiscal	D. McGall	235	20 Exchange Pl.,New York
39					
40	Asst.Secy.& Treas.	Fiscal	Walter May	10	20 Exchange Pl.,New York
41					
42	Executive Assistant	Executive	L. B. Ward	120	Green Bay, Wis.
43					
44	Asst.Treas.-Gen.Auditor	Accounting	O. L. Olsen	20	Green Bay, Wis.
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

[X] Two copies are attached to this report.

[ ] Two copies will be submitted _____ (date)

[ ] No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, $ 100 per share; first preferred, $ X per share; second preferred, $ X per share; debenture stock, $1000 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote yes, common only

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed - annual meeting

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 25000 votes, as of May 11, 1972 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 235 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	Number of Votes, Classified with Respect to Securities on Which Based: Stocks: Common (d)	Stocks: Preferred: Second (e)	Stocks: Preferred: First (f)	Other securities with voting power (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 15882 votes cast.

11. Give the date of such meeting May 11, 1972

12. Give the place of such meeting Green Bay, Wis.

NAME OF SECURITY HOLDER (a)	ADDRESS OF SECURITY HOLDER (b)	Number of votes to which security holder was entitled (c)	Number of votes, classified with respect to securities on which based: Common	STOCKS PREFERRED: Second (d)	STOCKS PREFERRED: First (e)	Other securities with voting power (f)	(g)
Atco Company	P. O. Box 471, West Palm Beach, Fla.	150	150				
Anne A. Anderson	1017 Christiana St.,Green Bay, Wis.	115	115				
Evelyn Atkinson	1032 Velp Ave., Green Bay, Wis.	200	200				
R. H. Bangert	345 Northern Ave., Green Bay, Wis.	100	100				
Alvin Brusky	Brusky Bldg., Green Bay, Wis.	290	290				
James A. Brusky	Brusky Bldg., Green Bay, Wis.	100	100				
John Dean Brusky	Brusky Bldg., Green Bay, Wis.	100	100				
Samuel J. Campbell,Jr.	2534 Beaumont St.,Green Bay, Wis.	135	135				
Mrs. Ida L. Davis	21467 Chestnut La.,Farmington, Mich.	115	115				
N. J. Greenwood	241 St. Mary's Blvd., Green Bay, Wis.	120	120				
John Bernard Gueinzius,Jr.	P. O. Box 188, Green Bay, Wis.	100	100				
Mrs. Muriel H. Herold	617 Waterman Circle, Hopkins, Minn.	320	320				
Elizabeth Cox Jones	20 Exchange Place, N.Y., N.Y.	765	765				
Lawrence J. Kelly	324 Miramar Dr., Green Bay, Wis.	220	220				
W. S. Kies & Co.	C/O 1st. Nat'l. Bank, Jersey City, N.J.	680	680				
Kidder, Peabody & Co.,Inc.	20 Exchange Pl., New York, N. Y.	400	400				
D. J. Lardinois	Riverside Dr. R#4, Green Bay, Wis.	120	120				
Jack Lipschik	4816 Church Ave., Brooklyn, N.Y.	507	507				
Douglas McGall	20 Exchange Pl., N.Y., N.Y.	225	225				
H. Weldon McGee	Green Bay, Wisconsin	3627	3627				
Francis L. Renard	719 Marquette Ave., Green Bay, Wis.	120	120				
S.S.&S Company	414 Ludington St., Escanaba, Mich.	125	125				
Mrs. Katy Schaeffer	316 Little Road, Green Bay, Wis.	490	490				
Mrs. Elizabeth Simpson	416 Lawe St., Green Bay, Wis.	200	200				
Norman H. Smith	1142 S. Jackson St., Green Bay, Wis.	100	100				
Frederick N. Trowbridge	130 E. Walnut St., Green Bay, Wis.	165	165				
Wood,Struthers & Winthrop	20 Exchange Pl., N.Y., N.Y.	939	939				
Richard B. Wilson	20 Exchange Pl., N.Y., N.Y.	1522	1522				
George & Co.	P. O. Box 569, Newark, N.J.	100	100				
L. B. Ward	1018 Redwood Drive, Green Bay, Wis.	120	120				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS				
1	(701) Cash			$ 675 123	$ 485 927
2	(702) Temporary cash investments (p. 15)				
3	(703) Special deposits (p. 15)			115 318	129 814
4	(704) Loans and notes receivable (p. 15)				
5	(705) Traffic and car-service balances—Debit			5 405	53 960
6	(706) Net balance receivable from agents and conductors			366 951	259 716
7	(707) Miscellaneous accounts receivable			280 814	252 979
8	(708) Interest and dividends receivable				
9	(709) Accrued accounts receivable (p. 15)			296 286	279 697
10	(710) Working fund advances			529	529
11	(711) Prepayments (p. 15)			12 294	8 713
12	(712) Material and supplies			656 308	682 884
13	(713) Other current assets (p. 15)			4 057	5 840
14	Total current assets			2 413 085	2 160 059
	SPECIAL FUNDS				
15	(715) Sinking funds (pp. 16 and 17)				
16	(716) Capital and other reserve funds (pp. 16 and 17)				
17	(717) Insurance and other funds (pp. 16 and 17)			7 710	7 710
18	Total special funds			7 710	7 710
	INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)			170	170
20	(722) Other investments (pp. 20-23)				
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)				
22	Total investments (accounts 721, 722 and 723)			170	170
	PROPERTIES				
23	(731) Road and equipment property (pp. 30-32)			20 526 450	20 811 108
24	Road	$ 11 230	690	x x x x x x	x x x x x x
25	Equipment	4 804	968	x x x x x x	x x x x x x
26	General expenditures	278	757	x x x x x x	x x x x x x
27	Other elements of investment	4 210	599	x x x x x x	x x x x x x
28	Construction work in progress	1	436	x x x x x x	x x x x x x
29	(732) Improvements on leased property (pp. 30-32)			7 947	14 688
30	Road	$		x x x x x x	x x x x x x
31	Equipment	7	947	x x x x x x	x x x x x x
32	General expenditures			x x x x x x	x x x x x x
33	Total transportation property (accounts 731 and 732)			20 534 397	20 825 796
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)			(4 120 365)	(3 972 887)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)				
36	Recorded depreciation and amortization (accounts 735 and 736)			(4 120 365)	(3 972 887)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			16 414 032	16 852 909
38	(737) Miscellaneous physical property (pp. 44 and 45)			1 138 327	1 125 974
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)			(197 079)	
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)			941 248	1 125 974
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)			17 355 280	17 978 883
	OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)			75 301	25 624
43	(742) Unamortized discount on long-term debt				
44	(743) Other deferred charges (p. 46)			11 751	11 870
45	Total other assets and deferred charges			87 052	37 494
46	TOTAL ASSETS			19 863 297	20 184 316

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(a1) Total issued	(a2) Held by or for respondent	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)			$	$
48	(752) Traffic and car-service balances—Credit			1 084 807	551 782
49	(753) Audited accounts and wages payable			599 607	920 033
50	(754) Miscellaneous accounts payable			73 204	143 636
51	(755) Interest matured unpaid				
52	(756) Dividends matured unpaid			25 738	
53	(757) Unmatured interest accrued				13 260
54	(758) Unmatured dividends declared				
55	(759) Accrued accounts payable (p. 55)			435 542	426 726
56	(760) Federal income taxes accrued (p. 56)			(240 896)	191 573
57	(761) Other taxes accrued (p. 56)				
58	(763) Other current liabilities (p. 55)			260 145	197 803
59	Total current liabilities (exclusive of long-term debt due within one year)			2 238 147	2 444 813
	LONG-TERM DEBT DUE WITHIN ONE YEAR				
60	(764) Equipment obligations and other debt (pp. 48-51)				0
	LONG-TERM DEBT DUE AFTER ONE YEAR				
61	(765) Funded debt unmatured (pp. 48–51)	200000		200 000	
62	(766) Equipment obligations (pp. 48–51)				
63	(767) Receivers' and Trustees' securities (pp. 48–51)				
64	(768) Debt in default (pp. 48–51)				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			200 000	0
	RESERVES				
67	(771) Pension and welfare reserves (p. 57)			57 500	57 500
68	(772) Insurance reserves (p. 57)			120 000	120 000
69	(774) Casualty and other reserves (p. 57)			61 788	63 588
70	Total reserves			239 288	241 088
	OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)				
73	(783) Unamortized premium on long-term debt				
74	(784) Other deferred credits (p. 57)			80 287	73 767
75	(785) Accrued depreciation—Leased property (p. 37)			3 033	8 103
76	Total other liabilities and deferred credits			83 320	81 870
	SHAREHOLDERS' EQUITY				
	Capital stock (Par or stated value)				
77	(791) Capital stock issued—Total	10100000	1523600	8 576 400	8 812 800
78	Common stock (p. 59)	2500000	666600	1 [illegible]	
79	~~Preferred stock~~ (p. 59) Debentures "A" & "B"	7600000	857000	6 [illegible]	
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			8 576 400	8 812 800
	Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			400 493	231 008
85	(796) Other capital surplus (p. 61)			348 348	348 348
86	Total capital surplus			748 841	579 356
	Retained income				
87	(797) Retained income—Appropriated (p. 61)			7 667 776	7 790 744
88	(798) Retained income—Unappropriated (p. 68)			109 525	233 645
89	Total retained income			7 777 301	8 024 389
90	Total shareholders' equity			17 102 542	17 416 545
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			19 863 297	20 184 316

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124–A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124–A) of the Internal Revenue Code ---------- $ 156198

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ---------- $ 932040

–Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

–Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

–Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1931, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ---------- $ 379467

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ---------- $ 0

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes - $ 0

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ---------- (0)

Other adjustments (indicate nature such as recapture on early disposition) ---------- $ 0

Total deferred investment tax credit in account 784 at close of year ---------- $ 0

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ---------- $ 81273

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ---------- $ 0

2. Amount of accrued contigent interest on funded debt recorded in the balance sheet:

Description of obligation	*Year accrued*	*Account No.*	*Amount*
			$
			$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	*Amount in dispute*	*As recorded on books — Account Nos. Debit*	*Credit*	*Amount not recorded*
Per diem receivable	$			$
Per diem payable				
Net amount	$	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... $ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... $ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. $ None

(c) Is any part of pension plan funded? Specify. Yes ..... No No

(i) If funding is by insurance, give name of insuring company ... None

(ii) If funding is by trust agreement, list trustee(s) ... None

Date of trust agreement or latest amendment ... None

If respondent is affiliated in any way with the trustee(s), explain affiliation ... No

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement ... None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes ..... No No

If yes, give number of the shares for each class of stock or other security ... None

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ..... No No ..... If yes, who determines how stock is voted? ... No

(1) Respondent carries a "Service Interruption Policy" with the Imperial Insurance Company Ltd. under which it will be entitled to indemnity for certain work stoppage losses, namely $7710.00 per day. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This response is given in response to accounting case series circular No. 126 dated February 21, 1960.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	703	Special deposit of funds to be used for derailments	$	115	318
2					
3	709	Other items, each less than $100,000.		296	286
4					
5	711	Prepayments on Insurance		12	294
6					
7	713	Freight - Advances forwarded and received		4	057
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b_1) and (b_2), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depositary (c)	Balance at beginning of year—Book value (d)		
				$		
1	717	Deposit on "Service Interruption	Imperial Insurance Company, Ltd.		7	710
2		Policy" Interest at 8 5/8% on balance				
3		as of Aug. 1 payable Oct. 1				
4						
5		(For explanation see note on page 13)				
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52			TOTAL		7	710

[1]Includes income of $ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns *(d)* and *(e)*, less those shown in column *(f)*, and the sum of entries in columns *(h)*, *(j)*, and *(l)* should equal those in column *(g)*.

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column *(f)* and as additions to the fund in column *(e)*.

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.[1] Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year: Cash (h)	Securities issued or assumed by respondent: Par value (i)	Securities issued or assumed by respondent: Book value (j)	Other securities and invested assets: Par value (k)	Other securities and invested assets: Book value (l)	Line No.
$	$	$ 7 710	$ 7 710	$	$	$	$	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
								49
								50
								51
		7 710	7 710					52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:
- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	*Kind of industry*
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (*a*), (*b*), and (*c*).

3. Indicate by means of an arbitrary mark in column (*d*) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (*d*) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (*d*) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference if any (d)	Extent of control (e)	Investments at Close of Year — Par value of amount held at close of year: Pledged (f)			Unpledged (g)			In sinking, insurance, and other funds (h)			Total par value (i)		
					%	$			$			$			$		
1	721	A1	VII	Winona Bridge Railway Co.	33 1/3					133	300					133	300
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
43																	
44																	
45																	
46																	
47																	
48																	
49																	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (*e*). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (*f*), (*g*), (*h*), (*i*), (*k*), and (*m*).

8. In reporting advances, columns (*f*), (*g*), (*h*), (*i*), (*k*), and (*m*) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (*k*) to (*o*), inclusive. If the cost of any investment made during the year differs from the book value reported in column (*l*), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (*n*), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)	
$ 170	$	$	$	$	$	%	$	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
								49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference, if any (d)	Extent of control (e)	Investments at Close of Year — Par value of amount held at close of year — Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total par value (i)
					%	$	$	$	$
50				None					
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									
81									
82									
83									
84									
85									
86									
87									
88									
89									
90									
91									
92									
93									
94									
95									
96									
97									
98									
99									
100									
101									
102									
103									
104									
105									
106									
107									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)	
$	$	$	$	$	$	%	$	
								50
								51
								52
								53
								54
								55
								56
								57
								58
								59
								60
								61
								62
								63
								64
								65
								66
								67
								68
								69
								70
								71
								72
								73
								74
								75
								76
								77
								78
								79
								80
								81
								82
								83
								84
								85
								86
								87
								88
								89
								90
								91
								92
								93
								94
								95
								96
								97
								98
								99
								100
								101
								102
								103
								104
								105
								106
								107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 1[illegible], classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year — Par value of amount held at close of year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
					$	$	$	$
1				None				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (l)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$	$	$	$	%	$	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
								49
								50
								51
								52
								53

206. OTHER INVESTMENTS—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year — Par value of amount held at close of year — Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
					$	$	$	$
54				None				
55								
56								
57								
58								
59								
60								
61								
62								
63								
64								
65								
66								
67								
68								
69								
70								
71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								
100								
101								
102								
103								
104								
105								
106								
107								
108								
109								
110								
111								

206. OTHER INVESTMENTS—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$	$	$	$	%	$	
								54
								55
								56
								57
								58
								59
								60
								61
								62
								63
								64
								65
								66
								67
								68
								69
								70
								71
								72
								73
								74
								75
								76
								77
								78
								79
								80
								81
								82
								83
								84
								85
								86
								87
								88
								89
								90
								91
								92
								93
								94
								95
								96
								97
								98
								99
								100
								101
								102
								103
								104
								105
								106
								107
								108
								109
								110
								111

450-569 O - 71 - 2

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	Investments at Close of Year: Total par value (c)	Investments at Close of Year: Total book value (d)	Investments Made During Year: Par value (e)	Investments Made During Year: Book value (f)
			$	$	$	$
1		None				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

Investments Disposed of or Written Down During Year									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)			(j)	
$			$			$			None	1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
										17
										18
										19
										20
										21
										22
										23
										24
										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering		201	046						
2	(2) Land for transportation purposes		304	493						
3	(2½) Other right-of-way expenditures		8	310						
4	(3) Grading	1	448	840						
5	(5) Tunnels and subways									
6	(6) Bridges trestles, and culverts	1	407	520						
7	(7) Elevated structures									
8	(8) Ties		732	081						
9	(9) Rails	1	731	034						
10	(10) Other track material	1	597	667						
11	(11) Ballast		269	563						
12	(12) Track laying and surfacing		815	533						
13	(13) Fences, snowsheds, and signs		91	929						
14	(16) Station and office buildings		405	815						
15	(17) Roadway buildings		41	401						
16	(18) Water stations									
17	(19) Fuel stations		19	820						
18	(20) Shops and enginehouses		417	081						
19	(21) Grain elevators									
20	(22) Storage warehouses									
21	(23) Wharves and docks		609	824						
22	(24) Coal and ore wharves									
23	(25) TOFC/COFC terminals									
24	(26) Communication systems		114	870						
25	(27) Signals and interlockers		132	364						
26	(29) Power plants									
27	(31) Power-transmission systems		11	570						
28	(35) Miscellaneous structures									
29	(37) Roadway machines		266	864						
30	(38) Roadway small tools		3	222						
31	(39) Public improvements—Construction		188	981						
32	(43) Other expenditures—Road									
33	(44) Shop machinery		322	907						
34	(45) Power-plant machinery									
35	Other (specify and explain)	11	142	735						
36	Total expenditures for road	2	755	471						
37	(52) Locomotives	2	361	467						
38	(53) Freight-train cars									
39	(54) Passenger-train cars									
40	(55) Highway revenue equipment									
41	(56) Floating equipment									
42	(57) Work equipment		47	619						
43	(58) Miscellaneous equipment									
44	Total expenditures for equipment	5	164	557						
45	(71) Organization expenses		4	467						
46	(76) Interest during construction		224	748						
47	(77) Other expenditures—General		50	771						
48	Total general expenditures		279	986						
49	TOTAL	16	587	278						
50	(80) Other elements of investment (p. 33)	4	210	599						
51	(90) Construction work in progress		27	919						
52	GRAND TOTAL	20	825	796						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Expenditures for Additions and Betterments During the Year: Made on owned property (e)	Expenditures for Additions and Betterments During the Year: Made on leased property (f)	Credits for Property Retired During the Year: Owned property (g)	Credits for Property Retired During the Year: Leased property (h)	Net changes during the year (i)	Balance at close of year (j)	Line No.
1 390		789		601	201 647	1
37 290		25 640		11 650	316 143	2
179				179	8 489	3
3 088		1 716		1 372	1 450 212	4
						5
12 780		156		12 624	1 420 144	6
						7
7 986		2 951		5 035	737 116	8
134 161		111 660		22 501	1 753 535	9
85 828		50 408		35 420	1 633 087	10
2 797		171		2 626	272 189	11
21 539		1 822		19 717	835 250	12
		3		(3)	91 926	13
1 680		1 940		(260)	405 555	14
					41 401	15
						16
					19 820	17
21 625		878		20 747	437 828	18
						19
						20
9 200		13 679		(4 479)	605 345	21
						22
						23
6 151		58 585		(52 434)	62 436	24
1 580		15		1 565	133 929	25
						26
					11 570	27
						28
11 396		2 866		8 530	275 394	29
					3 222	30
1 461		29		1 432	190 413	31
						32
1 515		383		1 132	324 039	33
						34
						35
361 646		273 691		87 955	11 230 690	36
20 134		22 372		(2 238)	2 753 233	37
22 657		413 313	6 740	* (397 396)	1 964 071	38
						39
						40
						41
54 945		6 953		47 992	95 611	42
						43
97 736		442 638	6 740	(351 642)	4 812 915	44
		18		(18)	4 449	45
		999		(999)	223 749	46
		212		(212)	50 559	47
		1 229		(1 229)	278 757	48
459 382		717 558	6 740	(264 916	16 322 362	49
					4 210 599	50
159 334		185 817		(26 483)	1 436	51
618 716		903 375	6 740	(291 399)	20 534 397	52

*Sale of 19 box cars

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column *(b)* and all changes made during the year should be analyzed in columns *(c)* to *(h)*, inclusive. Column *(j)* is the aggregate of columns *(b)* to *(h)*, inclusive. Grand totals of columns *(b)* and *(j)* should equal the sum of accounts 731 and 732 for the respective periods; if not, full expanation should be made in a footnote.

2. In column *(c)* are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2—1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column *(d)* is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns *(e)* and *(f)*, should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column *(f)* show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns *(g)* and *(h)* should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of $100,000.

8. If during the year an individual charge of $100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than $500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2—2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (*b*) show the account number to which the entries in column (*c*) were credited and the account number to which the entries in column (*d*) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			$			$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52	Totals	x x x						
53	Net Changes	x x x						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and Used: Depreciation base: At beginning of year (b)			Owned and Used: Depreciation base: At close of year (c)			Owned and Used: Annual composite rate (percent) (d)		Leased From Others: Depreciation base: At beginning of year (e)			Leased From Others: Depreciation base: At close of year (f)			Leased From Others: Annual composite rate (percent) (g)	
		$			$				%	$			$				%
1	ROAD																
2	(1) Engineering		201	046		201	136	0	72								
3	(2½) Other right-of-way expenditures		8	310		8	488	1	63								
4	(3) Grading																
5	(5) Tunnels and subways							1	94								
6	(6) Bridges, trestles, and culverts	1	407	520	1	407	363	3	30								
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs		91	929		91	929		-								
9	(16) Station and office buildings		405	815		407	255	2	07								
10	(17) Roadway buildings		41	401		41	401	1	77								
11	(18) Water stations																
12	(19) Fuel stations		19	820		19	820	3	05								
13	(20) Shops and enginehouses		417	080		437	828	1	60								
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks		609	824		619	124	2	91								
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals																
19	(26) Communication systems		114	870		56	655	3	62								
20	(27) Signals and interlockers		132	364		132	364	4	00								
21	(29) Power plants																
22	(31) Power transmission systems		11	570		11	570	3	45								
23	(35) Miscellaneous structures																
24	(37) Roadway machines		266	864		278	260	5	42								
25	(39) Public improvements—Construction		188	981		190	205	1	68								
26	(44) Shop machinery		322	907		324	274	2	05								
27	(45) Power-plant machinery																
28	All other road accounts																
29	Amortization (other than defense projects)																
30	Total road	4	240	301	4	227	672	2	38								
31	EQUIPMENT																
32	(52) Locomotives	2	755	471	2	746	206	4	50								
33	(53) Freight-train cars	2	361	467	1	963	713	3	14								
34	(54) Passenger-train cars							11	50								
35	(55) Highway revenue equipment																
36	(56) Floating equipment																
37	(57) Work equipment		47	619		102	564	3	60								
38	(58) Miscellaneous equipment																
39	Total equipment	5	164	557	4	812	483	4	17								
40	Grand Total	9	404	858	9	040	155	x x	x x							x x	x x

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (*b*) and (*c*), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (*d*) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base: Beginning of year (b)	Depreciation Base: Close of year (c)	Annual composite rate (percent) (d)
		$	$	%
1	ROAD			
2	(1) Engineering			
3	(2½) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(25) TOFC/COFC terminals			
19	(26) Communication systems			
20	(27) Signals and interlockers			
21	(29) Power plants			
22	(31) Power transmission systems			
23	(35) Miscellaneous structures			
24	(37) Roadway machines			
25	(39) Public improvements—Construction			
26	(44) Shop machinery			
27	(45) Power-plant machinery			
28	All other road accounts			
29	Total road			
30	EQUIPMENT			
31	(52) Locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(55) Highway revenue equipment			
35	(56) Floating equipment			
36	(57) Work equipment			
37	(58) Miscellaneous equipment			
38	Total equipment			
39	GRAND TOTAL	NONE	NONE	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering	43 020	1 447				44 467
3	(2½) Other right-of-way expenditures	3 343	136				3 479
4	(3) Grading	360					360
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	742 986	28 670		156		771 500
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs	91 393					91 393
9	(16) Station and office buildings	88 693	8 408		230		96 871
10	(17) Roadway buildings	22 256	732				22 988
11	(18) Water stations						
12	(19) Fuel stations	6 596	604				7 200
13	(20) Shops and enginehouses	155 526	6 720		846		161 400
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	290 253	~~19 768~~ 17 768		8 901		299 120
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	35 112	5 885		16 156		24 841
20	(27) Signals and interlockers	61 335	5 429		3		66 761
21	(29) Power plants						
22	(31) Power-transmission systems	4 490	399				4 889
23	(35) Miscellaneous structures						
24	(37) Roadway machines	99 284	14 759		2 867		111 176
25	(39) Public improvements—Construction	82 161	3 182				85 343
26	(44) Shop Machinery *	115 314	6 621		306		121 629
27	(45) Power-plant machinery *						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	1 842 122	100 760		29 465		1 913 417
31	EQUIPMENT						
32	(52) Locomotives	1 774 130	123 892		1 959	* 144 823	1 751 240
33	(53) Freight-train cars	301 829	76 377	* 170 026	115 339		432 893
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	54 806	451		7 239	* 25 203	22 815
38	(58) Miscellaneous equipment						
39	Total equipment	2 130 765	200 720	170 026	124 537	170 026	2 206 948
40	GRAND TOTAL	3 972 887	301 480	170 026	154 002	170 026	4 120 365

*Chargeable to account 305.

* I.C.C. Letter of June 20, 1972

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD	x x	x x	x x	x x	x x	x x
2	Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road						
30	EQUIPMENT	x x	x x	x x	x x	x x	x x
31	(52) Locomotives						
32	(53) Freight-train cars	8 103	1 670		6 740		3 033
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment	8 103	1 670		6 740		3 033
39	Grand Total	8 103	1 670		6 740		3 033

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to others (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL	NE					

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (*b*) to (*e*) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (*f*) to (*i*) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (*b*) through (*i*) may be shown by projects amounting to $100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than $100,000 should be combined in a single entry designated "Minor items, each less than $100,000."

4. Any amounts included in columns (*b*) and (*f*), and in column (*h*) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	Base: Debits during year (b)	Base: Credits during year (c)	Base: Adjustments (d)	Base: Balance at close of year (e)	Reserve: Credits during year (f)	Reserve: Debits during year (g)	Reserve: Adjustments (h)	Reserve: Balance at close of year (i)
		$	$	$	$	$	$	$	$
1	ROAD:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD								
29	EQUIPMENT:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
30	(52) Locomotives								
31	(53) Freight-train cars								
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	TOTAL EQUIPMENT								
38	GRAND TOTAL	NONE							

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP, Aluminum covered hopper cars, LO, Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	New Business Car #1776	1*	33.65	$ 54 945	S
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	1	x x	x x 54 945	x x x x

REBUILT UNITS

41	None				
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		x x	x x	x x x x
55	GRAND TOTAL	1	x x	x x 54 945	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Green Bay and Western Railroad Company		254.	69	$ 20	534	397	$ 4	120	365
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50		TOTAL		254.	69	20	534	397	4	120	365

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N—1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		$	$	$	$
1	(1) Engineering	201 647			
2	(2) Land for transportation purposes	316 143			
3	(2½) Other right-of-way expenditures	8 489			
4	(3) Grading	1 450 212			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	1 420 144			
7	(7) Elevated structures				
8	(8) Ties	737 116			
9	(9) Rails	1 753 535			
10	(10) Other track material	1 633 087			
11	(11) Ballast	272 189			
12	(12) Track laying and surfacing	835 250			
13	(13) Fences, snowsheds, and signs	91 926			
14	(16) Station and office buildings	405 555			
15	(17) Roadway buildings	41 401			
16	(18) Water stations				
17	(19) Fuel stations	19 820			
18	(20) Shops and enginehouses	437 828			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	605 345			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	62 436			
25	(27) Signals and interlockers	133 929			
26	(29) Power plants				
27	(31) Power-transmission systems	11 570			
28	(35) Miscellaneous structures				
29	(37) Roadway machines	275 394			
30	(38) Roadway small tools	3 222			
31	(39) Public improvements—Construction	190 413			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	324 039			
34	(45) Power-plant machinery				
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	11 230 690			
38	(52) Locomotives	2 753 233			
39	(53) Freight-train cars	1 964 071			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	95 611			
44	(58) Miscellaneous equipment				
45	Total expenditures for equipment	4 812 915			
46	(71) Organization expenses	4 449			
47	(76) Interest during construction	223 749			
48	(77) Other expenditures—General	50 559			
49	Total general expenditures	278 757			
50	TOTAL	16 322 362			
51	(80) Other elements of investment	4 210 599			
52	(90) Construction work in progress	1 436			
53	GRAND TOTAL	20 534 397			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to $1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is $50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to $250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. Investment (Account 737) Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1			$	$	$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		Total			1138327

NOTES AND REMARKS

GREEN BAY AND WESTERN RAILROAD COMPANY
Summary Account 737 - Miscellaneous
Physical Property

UNITS OF PROPERTY	Installation Year	Charges During Year	Credits During Year	Balance (Rounded) 12/31/72
Warehouse #1 - Green Bay	1929			25,738
Warehouse #2 - Green Bay	1929			53,132
Warehouse #3 - Green Bay	1932			19,369
Warehouse #4 - Green Bay	1936			13,922
Warehouse #9 - Green Bay	1947			21,482
Warehouse #10 - Green Bay	1952			41,651
Warehouse #11 - Green Bay	1953			11,561
Warehouse #12 - Green Bay	1953			110,519
Warehouse #17 - Green Bay	1962			15,939
Warehouse #18 - Green Bay	1963			10,597
Warehouse #19 - Green Bay	1963			3,167
Warehouse #20 - Green Bay	1963			1,467
Warehouse #21 - Green Bay	1963			9,087
Warehouse #22 - Green Bay	1963			16,355
Warehouse #23 - Green Bay	1964			2,158
Warehouse #27 - Green Bay	1965			60,129
Warehouse #29 - Green Bay	1966			32,200
Warehouse #31 - Town of Grand Rapids	1967			50,799
Warehouse #32 - Stevens Point	1970			451,667
Warehouse #25 & 26 - Manawa	1964			1
Grain Elevator - Green Bay	1917			3,768
Ice House - Merrillan	1951			1
Water Station - Casco Jct.	1928			2,787
Storage Platform - Scandinavia	1958			1,000
Foundation - Scandinavia	1958			641
Depot - New London	1971			5,870
Warehouse #33 - Stevens Point	1971			35,900
Depot - Whitehall	1971			5,312
Track Material Metropolitan Sewerage	1972	2,400		2,400
TOTAL UNITS OF PROPERTY		2,400		1,008,619

LAND

Mile Post	Parcel Number				
0-4	#1-S-1-A and #2-S-1-A	1952			755
0-4	#2-S-1-A	1953			7,731
0-4	#7D-S-1-A	1928			2,785
0-4	#14A-S-1-A	1937			67
0-4	#14C-S-1-A	1928			1,007
0-4	#32A-V-1-A	1963			7,321
0-4	#7 - S-1-A	1965			12,292
0-4	#7A-S-1-A	1965			1,151
0-4	#35A-S-1-F	1965		15,977	310
0-4	#36A-S-1-F	1966		39,553	0
36-40	#22-S-10-A and #23-S-10-A	1927			1,752
60-64	#7A-S-16-A	1958			73
80-84	#2A	1972	65,389		65,389
84-88	#2A-1-A-Wis. 22	1965			700
92-96	#14C-S-24-A, #14D-S-24-A, #14E-S-24-A and #14F-S-24-A	1938			1,007

Mile Post	Parcel Number	Installation Year	Charges During Year	Credits During Year	Balance (Rounded) 12/31/72
96-100	#1C-S-25	1950			9
112-116	#5-S-29	1921			1
176-180	#9A	1972	125.00		125
188-192	#11-S-48	1922			376
188-192	#12-S-48	1926			301
	Waupaca Land - Various	1947		31.00	2,167
St.Pt.Branch					
0-4	#17A-1-C Wis. 1	1966			19,313
Kewaunee Division					
0-4	#1A	1937			2,451
0-4	#98C	1963			5
28-32	#7A and #8A	1919			25
32-End	#16A	1927			1,010
32-End	#34A	1953			1,585
TOTAL LAND			65,514	55,561	129,708
TOTAL ACCOUNT 737			67,914	55,561	1,138,327

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (m) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. Revenues, Income, Expenses and Taxes Credited and Debited to Accounts 502, 511, 534, 535 and 544 During the Year				C. Depreciation Reserve (Account 738)					Line No.
Revenues or Income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
$ 117342	$ 31116	$ 25030	$ 61196	$ 197079	$ None	$ 197079	$ 1138327	1.87 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
117342	31116	25030	61196	197079	None	197079	1138327	x x x x x	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			$		
1	741	"Other items, each less than $100,000."		75	301
2					
3	743	"Other Items, each less than $100,000."		11	751
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (*a*) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) Mortgage Bonds:
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(2) Collateral Trust Bonds:
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(3) Unsecured Bonds (Debentures):
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(4) Equipment Obligations:
- (*a*) Equipment securities (Corporation).
- (*b*) Equipment securities (Receivers' and Trustees').
- (*c*) Conditional or deferred payment contracts.

(5) Miscellaneous Obligations.

(6) Receivers' and Trustees' Securities (Other than equipment obligations).

(7) Short-term Notes in Default.

Columns (*f*), (*g*), (*h*), (*i*), and (*j*) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (*c*) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (*c*) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (*d*) should be the annual maximum rate of interest specified by the indenture. In column (*k*) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (*l*) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (*i*), (*j*), (*k*), and (*l*).

In column (*m*) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (*m*) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (*v*) and (*w*) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (*y*) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (*n*) and (*r*), when combined, should equal the sum of the amounts stated in short column (b_1) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (*z*), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (*z*) and (*aa*) only.

For each class of securities actually issued, the sum of the entries in columns (*bb*) and (*cc*), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (*aa*). For definition of expense, reportable in column (*cc*), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (*bb*) and (*cc*), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (*aa*). For definition of expense, reportable in column (*cc*), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (*a*), (*dd*), and (*ee*). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Interest Provisions		Does Obligation Provide For— (Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No")		Approximate Number of Miles of Line Directly Subject to—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	5 Miscellaneous Obligations	1-28-72	1-28-73	6	90 days	No	No	No	No	No	No	No
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56							Grand Total..		xxxx	xxxx	xxxxx	xxxxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	Amount Nominally Issued and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Amount Nominally Issued and— Canceled (o)	Total amount actually issued (p)	Amount Reacquired and— Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Amount Reacquired and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Total Amount Actually Outstanding Unmatured (accounts 765, 766, and 767) (s)	Total Amount Actually Outstanding Unmatured (account 764) (t)	Total Amount Actually Outstanding Matured and no provision made for payment (account 768) (u)	Line No.
$ 200 000	$	$	$ 200000	$	$	$ 200 000	$	$	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
200 000			200 000			200 000			56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234) (a)	Amount of Interest Accrued During Year: Charged to income (v)	Amount of Interest Accrued During Year: Charged to investment accounts (w)	Amount of interest paid during year (x)	Total amount of interest in default (y)
1	5 Miscellaneous Obligations	$ 11 309	$	$ 11309	$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56	Grand Total	11 309		11 309	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Securities Issued or Assumed During Year				Securities Reacquired During Year		Line No.
				Amount Reacquired		
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
~~Note~~ Cash loan from bank 60	$ 200 000	$ 200 000	$	$	$	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
Grand Total	200 000	200 000				56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
1	None		$			$		
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	Amount of Interest: Maximum amount payable, if earned (d)	Amount of Interest: Amount actually payable under contingent interest provisions, charged to income for the year (e)
		$		$	$
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

Amount of Interest—Concluded

Line No.	Difference Between Maximum Payable if Earned and Amount Actually Payable: Current year (f)	Difference Between Maximum Payable if Earned and Amount Actually Payable: All years to date (g)	Total Paid Within Year: On account of current year (h)	Total Paid Within Year: On account of prior years (i)	Total Paid Within Year: Total (j)	Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	$	$	$	$	$		$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	$	$	$	$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	"Other items, each less than $100,000."	$	435	542
2					
3	763	"Other items, each less than $100,000."		260	145
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		$	$	$
1	Federal income taxes ..... TOTAL (account 760)		(240 896)	(240 896)
2	Railway property State and local taxes (532)			
3	Old-age retirement (532)			
4	Unemployment insurance (532)			
5	Miscellaneous operating property (535)			
6	Miscellaneous tax accruals (544)			
7	All other taxes			
8	TOTAL (account 761)	None	None	None

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	771	Pension Reserves	$	57	500
2					
3	772	Insurance Reserves - Derailments		120	000
4					
5	774	Casualty and other reserves - Injuries to persons		61	788
6					
7	784	"Other items, each less than $100,000."		80	287
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (*m*) to (*s*), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (*d*) refers to the initial preference dividend payable before any common dividend; columns (*k*) and (*l*) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (*k*)) or a percentage or proportion of the profits (column (*l*)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if nonpar state) (c)	PREFERRED STOCK: Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative: To extent earned ("Yes" or "No") (f)	Cumulative: Fixed $ rate or percent specified by contract (g)	Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract: Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends: Fixed amount or percent (Specify) (k)	Participating Dividends: Fixed ratio with common (Specify) (l)
1	Common	July 5 1896	$ 100	xxxxx	$ xx xx xx	xxxxx	xxxxxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
2				xxxxx	xx xx xx	xxxxx	xxxxxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
3				xxxxx	xx xx xx	xxxxx	xxxxxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
4				xxxxx	xx xx xx	xxxxx	xxxxxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
5	Preferred											
6												
7		July 1										
8	Debenture A	1896	1000									
9	B	July 1 1896	1000									
10	Receipts outstanding for installments paid*											
11												
12												
13		Total	xxxxx	xxxxx				xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK: Authorized (m) Par	Authenticated (n) Par	Nominally Issued and Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Nominally Issued and Canceled (p)	Actually issued (q)	Reacquired and Canceled (r)	Reacquired and Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR: Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
1	2 500 000	2 500 000			2 500 000		666 600	18 334	$ 1 833 400	$
2										
3										
4										
5										
6										
7										
8	600 000	600 000			600 000		579 000	21	21 000	
9	7 000 000	7 000 000			7 000 000		278 000	6 722	6 722 000	
10										
11										
12										
13	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	25 077	8 576 400	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns *(a)*, *(b)*, *(c)*, and *(d)* only. For each class of stock actually issued, the sum of the entries in columns *(e)*, *(f)*, and *(h)*, plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column *(d)*.

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns *(a)*, *(i)*, and *(j)*.

Line No.	Class of stock (a)	Stocks Issued During Year: Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common	7-5-1896		$ 2 500 000	$
2	Debenture "A"	7-1-1896		600 000	
3	Debenture "B"	7-1-1896		7 000 000	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			Total	10 100 000	

Line No.	Stocks Issued During Year—Concluded: Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Stocks Reacquired During Year: Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	$	$	$	$ 14 400	$ 10 595	
2				22 000	20 320	
3				200 000	36 000	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15				236 400	66 915	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No. 794. Premiums and Assessments on Capital Stock (c)	Account No. 795. Paid-In Surplus (d)	Account No. 796. Other Capital Surplus (e)
			$	$	$
1	Balance at beginning of year	x x x		231 008	348 348
2	Additions during the year (describe):				
3	Purchase stock - Treasury			3 805	
4	Purchase Debenture "A" - Treasury			1 680	
5	Purchase Debenture "B" - Treasury			164 000	
6					
7	Total additions during the year	x x x		169 485	
8	Deductions during the year (describe):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x		400 493	348 348

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		$	$	$
31	Additions to property through retained income		122 968	7 667 776
32	Funded debt retired through retained income			
33	Sinking fund reserves			
34	Incentive per diem funds			
35	Miscellaneous fund reserves			
36	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	Total		122 968	7 667 776

CONTINUED

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to $100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for these items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item												
1	Mileage owned:												
2	Road, State of _____												
3	Road, State of _____												
4	Road, State of _____												
5	Second and additional main tracks												
6	Passing tracks, cross-overs, and turn-outs												
7	Way switching tracks												
8	Yard switching tracks												
9	Road and equipment property:												
10	Road												
11	Equipment												
12	General expenditures												
13	Other property accounts*												
14	Total (account 731)												
15	Improvements on leased property:												
16	Road												
17	Equipment												
18	General expenditures												
19	Total (account 732)												
20	Depreciation and amortization (accounts 735, 736, and 785)												
21	Capital stock (account 791)												
22	Funded debt unmatured (account 765)												
23	Debt in default (account 768)												
24	Amounts payable to affiliated companies (account 769)	None											

Line No.	Item												
1	Mileage owned:												
2	Road, State of _____												
3	Road, State of _____												
4	Road, State of _____												
5	Second and additional main tracks												
6	Passing tracks, cross-overs, and turn-outs												
7	Way switching tracks												
8	Yard switching tracks												
9	Road and equipment property:												
10	Road												
11	Equipment												
12	General expenditures												
13	Other property accounts*												
14	Total (account 731)												
15	Improvements on leased property:												
16	Road												
17	Equipment												
18	General expenditures												
19	Total (account 732)												
20	Depreciation and amortization (accounts 735, 736, and 785)												
21	Capital stock (account 791)												
22	Funded debt unmatured (account 765)												
23	Debt in default (account 768)												
24	Amounts payable to affiliated companies (account 769)	None											

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent *so far as they relate to companies the operations of which are covered by this operating report*, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a rental of $1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives $250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," $250,000; Account No. 542, "Rent for leased roads and equipment," $250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
	ORDINARY ITEMS	$			$			$		
1	**OPERATING INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
2	RAILWAY OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
3	(501) Railway operating revenues (p. 69)	7	843	192	8	072	827		(229	635)
4	(531) Railway operating expenses (p. 76)	6	606	381	6	057	586		(548	795)
5	Net revenue from railway operations	1	236	811	2	015	241		(778	430)
6	(532) Railway tax accruals (p. 82)		662	135		955	784		293	649
7	Railway operating income		574	676	1	059	457		(484	781)
8	**RENT INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 88)									
10	(504) Rent from locomotives (p. 89)		4	101		9	567		(5	466)
11	(505) Rent from passenger-train cars (p. 89)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment			29						29
14	(508) Joint facility rent income		38	561		37	193		1	363
15	Total rent income		42	691		46	760		(4	069)
16	**RENTS PAYABLE**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 88)		609	288		602	345		6	943
18	(537) Rent for locomotives (p. 89)									
19	(538) Rent for passenger-train cars (p. 89)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		15	663		(28	510)		44	173
23	Total rents payable		624	951		573	835		51	116
24	Net rents (lines 15, 23)		(582	260)		(527	075)		(55	185)
25	Net railway operating income (lines 7, 24)		(7	584)		532	382		(539	966)
26	**OTHER INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 45)									
28	(509) Income from lease of road and equipment (p. 86)									
29	(510) Miscellaneous rent income (p. 86)		28	676		29	069			(393)
30	(511) Income from nonoperating property (p. 45)		86	226		107	321		(21	095)
31	(512) Separately operated properties—Profit (p. 87)									
32	(513) Dividend income									
33	(514) Interest income		8	642		11	973		(3	331)
34	(516) Income from sinking and other reserve funds			580			665		(	85)
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 92)		188	626		74	115		114	511
38	Total other income		312	750		223	143		89	607
39	Total income (lines 25, 38)		305	166		755	525		(450	359)
40	***MISCELLANEOUS DEDUCTIONS FROM INCOME***	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 45)									
42	(535) Taxes on miscellaneous operating property (p. 45)									
43	(543) Miscellaneous rents (p. 91)		79	403		76	213		(3	190)
44	(544) Miscellaneous tax accruals (p. 45)		25	030		28	129		3	099
45	(545) Separately operated properties—Loss (p. 87)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 92)		25	254		168	641		143	387
49	Total miscellaneous deductions		129	687		272	983		143	296
50	Income available for fixed charges (lines 39, 49)		175	479		482	542		(307	063)

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

Rail-line, Including Water Transfers																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
7	843	192	x x	x x	x x	7	843	192				x x	x x	x x							3
6	606	381				6	606	381													4
x x	x x	x x	x x	x x	x x	1	236	811	x x	x x	x x	x x	x x	x x							5
	662	135					662	135													6
x x	x x	x x	x x	x x	x x		574	676	x x	x x	x x	x x	x x	x x							7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
																					9
	4	101					4	101													10
																					11
																					12
		29						29													13
	38	561					38	561													14
x x	x x	x x	x x	x x	x x		42	691	x x	x x	x x	x x	x x	x x							15
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	16
	609	288					609	288													17
																					18
																					19
																					20
																					21
	15	663					15	663													22
x x	x x	x x	x x	x x	x x		624	951	x x	x x	x x	x x	x x	x x							23
x x	x x	x x	x x	x x	x x		(582	260)	x x	x x	x x	x x	x x	x x							24
x x	x x	x x	x x	x x	x x		(7	584)	x x	x x	x x	x x	x x	x x							25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		$			$			$		
51	**FIXED CHARGES**	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90)									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default		11	309					11	309
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt									
58	Total fixed charges		11	309					11	309
59	Income after fixed charges (lines 50, 58)		164	170		482	542		(318	372)
60	**OTHER DEDUCTIONS**	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest					38	648		38	648
63	Ordinary income (lines 59, 62)		164	170		443	894		(279	724)
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items – Net Credit (Debit)(p. 92)									
66	(580) Prior period items – Net Credit (Debit)(p. 92)		(178	279)					(178	279)
67	(590) Federal income taxes on extraordinary and prior period items– Debit (Credit)(p. 92)			0						0
68	Total extraordinary and prior period items – Credit (Debit)		(178	279)					(178	279)
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		(14	109)		443	894		(458	003)

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS	$			
1	(602) Credit balance transferred from Income (p. 66)				
2	(606) Other credits to retained income				Net of Federal income taxes $ None
3	(622) Appropriations released				
4	Total				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66)		14	109	
6	(616) Other debits to retained income				Net of Federal income taxes $ None
7	(620) Appropriations for sinking and other reserve funds				
8	(621) Appropriations for other purposes		(122	969)	
9	(623) Dividends (p. 68)		232	980	
10	Total		124	120	
11	Net increase during year*		(124	120)	
12	Balance at beginning of year (p. 11)*		233	645	
13	Balance at end of year (carried to p. 11)*		109	525	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock) Regular (b)	Extra (c)	Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates Declared (f)	Payable (g)
41	Stock	5		$ 1 847 800	$ 92 390	Jan. 6, 1972	Jan. 24, 1972
42	Debenture "A"	5		43 000	2 150	Jan. 6, 1972	Jan. 24, 1972
43	Debenture "B"	2		6 922 000	138 440	Jan. 6, 1972	Jan. 24, 1972
44		2.02		6 965 000	140 590		
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	232 980		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (*e*) only in cases where the related operating expenses are reportable in column (*i*) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (*b*) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Rail-Line Revenues, Including Water Transfers: Assignable to freight service (c)	Rail-Line Revenues, Including Water Transfers: Assignable to passenger and allied services (d)	Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
		$	$	$	$	
	TRANSPORTATION—RAIL LINE					
1	(101) Freight*	7 453 800	7 453 800			
2	(102) Passenger*					
3	(103) Baggage					
4	(104) Sleeping car					
5	(105) Parlor and chair car					
6	(106) Mail					
7	(107) Express					
8	(108) Other passenger-train†					
9	(109) Milk					
10	(110) Switching*	218 923	218 923			
11	(113) Water transfers					
12	Total rail-line transportation revenue	7 672 723	7 672 723			
	INCIDENTAL					
13	(131) Dining and buffet					
14	(132) Hotel and restaurant					
15	(133) Station, train, and boat privileges	513	513			
16	(135) Storage—Freight					
17	(137) Demurrage	149 243	149 243			
18	(138) Communication					
19	(139) Grain elevator					
20	(141) Power					
21	(142) Rents of buildings and other property					
22	(143) Miscellaneous	22 041	22 041			
23	Total incidental operating revenue	171 797	171 797			
	JOINT FACILITY					
24	(151) Joint facility—Cr					
25	(152) Joint facility—Dr	1 328	1 328			
26	Total joint facility operating revenue	(1 328)	(1 328)			
27	Total railway operating revenues	7 843 192	7 843 192			

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates ..... $ None

(a) Of the amount reported for item A.1 _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual ( ), Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement ..... $ None

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons ..... $ None

(b) Payments for transportation of freight shipments ..... $ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account ..... $ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat ..... $ None

2. Charges for service for the protection against cold ..... $ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x
2	(201) Superintendence		117	14[illegible]
3	(202) Roadway maintenance—Yard switching tracks		4	413
4	Roadway maintenance—Way switching tracks		2	758
5	Roadway maintenance—Running tracks		47	987
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks			
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks		28	879
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		9	398
16	Ties—Way switching tracks 117,478		5	874
17	Ties—Running tracks		102	206
18	(214) Rails—Yard switching tracks		7	108
19	Rails—Way switching tracks 88,856		4	443
20	Rails—Running tracks		77	305
21	(216) Other track material—Yard switching tracks		5	989
22	Other track material—Way switching tracks		3	743
23	Other track material—Running tracks		65	132
24	(218) Ballast—Yard switching tracks			
25	Ballast—Way switching tracks			
26	Ballast—Running tracks		35	139
27	(220) Track laying and surfacing—Yard switching tracks		32	492
28	Track laying and surfacing—Way switching tracks		20	307
29	Track laying and surfacing—Running tracks		353	347
30	(224) Fences, snowsheds, and signs—Yard switching tracks			
31	Fences, snowsheds, and signs—Way switching tracks			
32	Fences, snowsheds, and signs—Running tracks		21	577
33	(227) Station and office buildings		18	677
34	(229) Roadway buildings		1	378
35	(231) Water stations			
36	(233) Fuel stations			800
37	(235) Shops and engine houses		16	471
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		15	880
41	(243) Coal and ore wharves			
42	(244) TOFC/COFC terminals			
43	(247) Communication systems		17	122
44	(249) Signals and interlockers		29	908
45	(253) Power plants			
46	(257) Power-transmission systems			
47	(265) Miscellaneous structures			
48	(266) Road property—Depreciation (p. 78)		9[illegible]	733
49	(267) Retirements—Road (p. 78)		(3	471)
50	(269) Roadway machines		21	761
51				
52				
53		x x	x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (*b*) should be fully explained in a footnote.

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services			Line No
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
	117	141					117	141													2
	4	413					4	413													3
	2	758					2	758													4
	47	987					47	987													5
																					6
																					7
																					8
																					9
																					10
	28	879					28	879													11
																					12
																					13
																					14
	9	398					9	398													15
	5	874					5	874													16
	102	206					102	206													17
	7	108					7	108													18
	4	443					4	443													19
	77	305					77	305													20
	5	989					5	989													21
	3	743					3	743													22
	65	132					65	132													23
																					24
																					25
	35	139					35	139													26
	32	492					32	492													27
	20	307					20	307													28
	353	347					353	347													29
																					30
																					31
	21	577					21	577													32
	18	677					18	677													33
	1	378					1	378													34
																					35
		800						800													36
	16	471					16	471													37
																					38
																					39
	15	880					15	880													40
																					41
																					42
	17	122					17	122													43
	29	908					29	908													44
																					45
																					46
																					47
	91	733					91	733													48
	(3	471)					(3	471)													49
	21	761					21	761													50
																					51
																					52
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b) $		
	MAINTENANCE OF WAY AND STRUCTURES—Continued	x x	x x	x x
54	(270) Dismantling retired road property		25	702
55	(271) Small tools and supplies		32	743
56	(272) Removing snow, ice, and sand		57	165
57	(273) Public improvements—Maintenance		28	590
58	(274) Injuries to persons		2	474
59	(275) Insurance		8	802
60	(276) Stationery and printing		1	872
61	(277) Employees' health and welfare benefits		52	900
62	(281) Right-of-way expenses		1	231
63	(282) Other expenses		1	310
64	(278) Maintaining joint tracks, yards, and other facilities—Dr		10	972
65	(279) Maintaining joint tracks, yards, and other facilities—Cr		18	033
66	Total—All road property depreciation (account 266)		91	733
67	Total—All other maintenance of way and structures accounts	1	269	492
68	Total maintenance of way and structures	1	361	225
	MAINTENANCE OF EQUIPMENT	x x	x x	x x
69	(301) Superintendence		76	702
70	(302) Shop machinery		5	352
71	(304) Power-plant machinery			
72	(305) Shop and power-plant machinery—Depreciation (p. 80)		6	621
73	(306) Dismantling retired shop and power-plant machinery			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard			
75	Locomotives—Repairs, Diesel locomotives—Other		405	691
76	Locomotives—Repairs, Other than Diesel—Yard			
77	Locomotives—Repairs, Other than Diesel—Other			
78	(314) Freight-train cars—Repairs*		473	529
79	(317) Passenger-train cars—Repairs			
80	(318) Highway revenue equipment—Repairs			
81	(323) Floating equipment—Repairs			
82	(326) Work equipment—Repairs		2	247
83	(328) Miscellaneous equipment—Repairs			
84	(329) Dismantling retired equipment			
85	(330) Retirements—Equipment (p. 80)			
86	(331) Equipment—Depreciation (p. 80)		202	105
87	(332) Injuries to persons			353
88	(333) Insurance			191
89	(334) Stationery and printing		1	166
90	(335) Employees' health and welfare benefits		35	191
91	(339) Other expenses			580
92	(336) Joint maintenance of equipment expenses—Dr			7
93	(337) Joint maintenance of equipment expenses—Cr		20	806
94	Total—All equipment depreciation (accounts 305 and 331)		208	726
95	Total—All other maintenance of equipment accounts		980	203
96	Total maintenance of equipment	1	188	929
	TRAFFIC	x x	x x	x x
97	(351) Superintendence		153	170
98	(352) Outside agencies		356	6173
99	(353) Advertising**		4	527
100	(354) Traffic associations		14	171
101	(355) Fast freight lines			
102	(356) Industrial and immigration bureaus			
103	(357) Insurance			55
104	(358) Stationery and printing		14	914
105	(359) Employees' health and welfare benefits		15	717
106	(360) Other expenses			
107	Total traffic		559	167

108 *Includes debits of $ 160886 for charges on account of work done by others and includes credits of $ 212428 on account of work charged to others.

109 **Value of transportation issued in exchange for advertising, $ None

320. RAILWAY OPERATING EXPENSES—Continued

Rail-Line Expenses, Including Water Transfers																								Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	25	702					25	702													54
	32	743					32	743													55
	57	165					57	165													56
	28	590					28	590													57
	2	474					2	474													58
	8	802					8	802													59
	1	872					1	872													60
	52	900					52	900													61
	1	231					1	231													62
	1	310					1	310													63
	10	972					10	972													64
	18	033					18	033													65
	91	733					91	733													66
1	269	492				1	269	492													67
1	361	225				1	361	225													68
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	76	702					76	702													69
	5	352					5	352													70
																					71
	6	621					6	621													72
																					73
																					74
	405	691					405	691													75
																					76
																					77
	473	529					473	529													78
																					79
																					80
																					81
	2	247					2	247													82
																					83
																					84
																					85
	202	105					202	105													86
		353						353													87
		191						191													88
	1	166					1	166													89
	35	191					35	191													90
		580						580													91
		7						7													92
	20	806					20	806													93
	208	726					208	726													94
	980	203					980	203													95
1	188	929				1	188	929													96
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	153	170					153	170													97
	356	617					356	617													98
	4	527					4	527													99
	14	171					14	171													100
																					101
																					102
		55						55													103
	14	914					14	914													104
	15	717					15	717													105
																					106
	559	167					559	167													107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	TRANSPORTATION—RAIL LINE	$	
110	(371) Superintendence	134	200
111	(372) Dispatching trains	62	113
112	(373) Station employees	249	525
113	(374) Weighing, inspection, and demurrage bureaus	5	542
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses	18	515
116	(377) Yardmasters and yard clerks	39	409
117	(378) Yard conductors and brakemen	591	745
118	(379) Yard switch and signal tenders	1	538
119	(380) Yard enginemen	399	894
120	(382) Yard switching fuel	58	821
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives	23	083
124	(389) Yard supplies and expenses	5	440
125	(392) Train enginemen	290	136
126	(394) Train fuel	187	742
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives	55	865
130	(401) Trainmen	356	807
131	(402) Train supplies and expenses*	190	648
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation		708
134	(405) Crossing protection	39	027
135	(406) Drawbridge operation	26	221
136	(407) Communication system operation	32	618
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits	104	635
139	(410) Stationery and printing	12	722
140	(411) Other expenses		498
141	(414) Insurance	9	256
142	(415) Clearing wrecks	8	341
143	(416) Damage to property	4	595
144	(417) Damage to livestock on right of way	3	062
145	(418) Loss and damage—Freight	110	524
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	8	094
148	(421) TOFC/COFC terminals		
149	(422) Other highway transportation expenses		
150	(390) Operating joint yards and terminals—Dr.		
151	(391) Operating joint yards and terminals—Cr.	149	211
152	(412) Operating joint tracks and facilities—Dr.	20	610
153	(413) Operating joint tracks and facilities—Cr.	7	906
154	Total transportation—Rail line	2 894	817
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	97	190
156	—Credits	47	868
157	Heater—Charges		
158	—Credits		384
159	TOFC trailers: Refrigerator—Charges		
160	—Credits		
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

Rail-Line Expenses, Including Water Transfers																											Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
$	134	200	$			$	134	200	$			$			$			$			110
	62	113					62	113													111
	249	525					249	525													112
	5	542					5	542													113
																					114
	18	515					18	515													115
	39	409					39	409													116
	591	745					591	745													117
	1	538					1	538													118
	399	894					399	894													119
	58	821					58	821													120
																					121
																					122
	23	083					23	083													123
	5	440					5	440													124
	290	136					290	136													125
	187	742					187	742													126
																					127
																					128
	55	865					55	865													129
	356	807					356	807													130
	190	648					190	648													131
																					132
		708						708													133
	39	027					39	027													134
	26	221					26	221													135
	32	618					32	618													136
																					137
	104	635					104	635													138
	12	722					12	722													139
		498						498													140
	9	256					9	256													141
	8	341					8	341													142
	4	595					4	595													143
	3	062					3	062													144
	110	524					110	524													145
																					146
	8	094					8	094													147
																					148
																					149
																					150
	149	211					149	211													151
	20	610					20	610													152
	7	906					7	906													153
2	894	817				2	894	817													154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		$		
	MISCELLANEOUS OPERATIONS	x x	x x	x x
163	(441) Dining and buffet service			
164	(442) Hotels and restaurants			
165	(443) Grain elevators			
166	(445) Producing power sold			
167	(446) Other miscellaneous operations			
168	(449) Employees' health and welfare benefits			
169	(447) Operating joint miscellaneous facilities—Dr			
170	(448) Operating joint miscellaneous facilities—Cr			
171	Total miscellaneous operations			0
	GENERAL	x x	x x	x x
172	(451) Salaries and expenses of general officers		169	975
173	(452) Salaries and expenses of clerks and attendants		249	468
174	(453) General office supplies and expenses		16	718
175	(454) Law expenses		21	052
176	(455) Insurance			206
177	(456) Employees' health and welfare benefits		19	566
178	(457) Pensions		45	775
179	(458) Stationery and printing		48	075
180	(460) Other expenses*		30	510
181	(461) General joint facilities—Dr			898
182	(462) General joint facilities—Cr			
183	Total general expenses		602	243
184	Grand total railway operating expenses	6	606	381
185	Operating ratio (ratio of operating expenses to operating revenues) 84.23 percent. (Two decimal places required)		84	23

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: $ 4,360,965.

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	*Amount*
	$ None
	$ None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

Rail-Line Expenses, Including Water Transfers																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
																					163
																					164
																					165
																					166
																					167
																					168
																					169
																					170
		0						0													171
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	169	975					169	975													172
	249	468					249	468													173
	16	718					16	718													174
	21	052					21	052													175
		206						206													176
	19	566					19	566													177
	45	775					45	775													178
	48	075					48	075													179
	30	510					30	510													180
		898						898													181
																					182
	602	243					602	243													183
6	606	381				6	606	381													184
x x	x x	x x	x x	x x	x x		84,23		x x	x x	x x	x x	x x	x x				x x	x x	x x	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		$		
301	(1) Engineering		1	447
302	(2½) Other right-of-way expenditures			136
303	(3) Grading			
304	(5) Tunnels and subways			
305	(6) Bridges, trestles, and culverts		28	670
306	(7) Elevated structures			
307	(13) Fences, snowsheds, and signs			
308	(16) Station and office buildings		8	409
309	(17) Roadway buildings			733
310	(18) Water stations			
311	(19) Fuel stations			605
312	(20) Shops and enginehouses		6	700
313	(21) Grain elevators			
314	(22) Storage warehouses			
315	(23) Wharves and docks		17	768
316	(24) Coal and ore wharves			
317	(25) TOFC/COFC terminals			
318	(26) Communication systems		3	631
319	(27) Signals and interlockers		5	295
320	(29) Power plants			
321	(31) Power-transmission systems			399
322	(35) Miscellaneous structures			
323	(37) Roadway machines		14	758
324	(39) Public improvements—Construction		3	182
325	All other road accounts			
326	Total (account 266)		91	733

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		$		
341	(1) Engineering			71
342	(2½) Other right-of-way expenditures			
343	(3) Grading		1	716
344	(5) Tunnels and subways			
345	(8) Ties			(490)
346	(9) Rails		(3	876)
347	(10) Other track material		(2	466)
348	(11) Ballast			171
349	(12) Track laying and surfacing		1	844
350	(38) Roadway small tools			
351	(39) Public improvements—Construction			
352	(43) Other expenditures—Road			
353	(76) Interest during construction			36
354	(77) Other expenditures—General			8
355	(80) Other elements of investment			
356	All other road accounts			(485)
357	Total (account 267)		(3	471)

322. ROAD PROPERTY—DEPRECIATION

Rail-Line Expenses, Including Water Transfers																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
	1	447					1	447													301
		136						136													302
																					303
	28	670					28	670													304
																					305
																					306
	8	409					8	409													307
		733						733													308
																					309
		605						605													310
	6	700					6	700													311
																					312
																					313
	17	768					17	768													314
																					315
																					316
																					317
	3	631					3	631													318
	5	295					5	295													319
																					320
		399						399													321
																					322
	14	758					14	758													323
	3	182					3	182													324
																					325
	91	733					91	733													326

324. RETIREMENTS—ROAD

Rail-Line Expenses, Including Water Transfers																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
		71						71													341
																					342
	1	716					1	716													343
		(490)						(490)													344
	(3	876)					(3	876)													345
	(2	466)					(2	466)													346
		171						171													347
	1	844					1	844													348
																					349
																					350
																					351
																					352
		36						36													353
		8						8													354
																					355
		(485)						(485)													356
	(3	471)					(3	471)													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)
		$
391	(44) Shop machinery	6 627
392	(45) Power-plant machinery	
393	Total (account 305)	6 621

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)
		$
401	(52) Locomotives	
402	(53) Freight-train cars	
403	(54) Passenger-train cars	
404	(55) Highway revenue equipment	
405	(56) Floating equipment	
406	(57) Work equipment	
407	(58) Miscellaneous equipment	
408	(76) Interest during construction	
409	(77) Other expenditures—General	
410	(80) Other elements of investment	
411	Total (account 330)	NONE

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)
		$
431	(52) Locomotives—Yard	
432	(52) Locomotives—Other	123 892
433	(53) Freight-train cars	78 049
434	(54) Passenger-train cars	
435	(55) Highway revenue equipment	
436	(56) Floating equipment	
437	(57) Work equipment	164
438	(58) Miscellaneous equipment	
439	Total (account 331)	202 105

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$	6	621	$			$	6	621	$			$			$			$			391
																					392
	6	621					6	621													393

328. RETIREMENTS—EQUIPMENT—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			431
	123	892					123	892													432
	78	049					78	049													433
																					434
																					435
																					436
		164						164													437
																					438
	202	105					202	105													439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b) $		
1	Alabama			
2	Alaska			
3	Arizona			
4	Arkansas			
5	California			
6	Colorado			
7	Connecticut			
8	Delaware			
9	Florida			
10	Georgia			
11	Hawaii			
12	Idaho			
13	Illinois			56
14	Indiana			
15	Iowa			
16	Kansas			
17	Kentucky			
18	Louisiana			
19	Maine			
20	Maryland			
21	Massachusetts			
22	Michigan			9
23	Minnesota		1	009
24	Mississippi			
25	Missouri			
26	Montana			
27	Nebraska			
28	Nevada			
29	New Hampshire			
30	New Jersey			
31	New Mexico			160
32	New York			
33	North Carolina			
34	North Dakota			
35	Ohio			
36	Oklahoma			53
37	Oregon			
38	Pennsylvania			
39	Rhode Island			
40	South Carolina			
41	South Dakota			
42	Tennessee			
43	Texas			
44	Utah			
45	Vermont			
46	Virginia			
47	Washington			24
48	West Virginia			
49	Wisconsin		267	026
50	Wyoming			
51	District of Columbia			
52	OTHER	x x	x x	x x
53	Canada			
54	Mexico			
55	Puerto Rico			
56				
57	TOTAL—Other than U.S. Government taxes		268	337

B. U.S. Government Taxes

Line No.	Kind of tax (c)	Amount (d) $		
	Income taxes:	x x	x x	x x
58	Normal tax and surtax		(37	435)
59	Excess profits			
60	TOTAL—Income taxes		(37	435)
61	Old-age retirement*		367	181
62	Unemployment insurance		64	052
63	All other United States taxes			
64	Total—U.S. Government taxes		393	798
65	GRAND TOTAL—Railway Tax Accruals (account 532)		362	135

C. Analysis of Federal Income Taxes

Line No.		$		
66	Provision for income taxes based on taxable net income recorded in the accounts for the year		(73	674)
67	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		-65	917
68	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			0
69	Net decrease (or increase) because of investment tax credit authorized in Revenue Ace of 1962		-18	652
70	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		26	540
71	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			0
72				
73				
74				
75				
76				
77				
78	Net applicable to the current year		(37	435)
79	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			
80	Adjustments for carry-backs			
81	Adjustments for carry-overs			
82	Total		(37	435)
	Distribution:	x x	x x	x x
83	Account 532		(37	435)
84	Account 590			
85	Other (Specify)			
86				
87	Total		(37	435)

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	$ None	88
Supplemental annuities	59043.	89

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended ....., 19.....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
	Carriers regulated by ICC:				
2	Respondent	$.....	$.....	$.....	$.....
	Other carriers:				
3	.....	.....	.....	.....	.....
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....				
10	Totals—ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
12	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
13	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
14	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
15	.....	xxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
16	.....				
17	Totals—Other affiliates	.....	.....	.....	.....
18	Grand totals	None	None	None	None

2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.

19 Consolidated tax liability is allocated under Section 1552 (a) (....)

20 ..... None .....

21 .....

22 .....

3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the

23 consolidated return? Specify. Yes.... No.... None

(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.

24 ..... None .....

25 .....

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than $100,000 per annum may be combined under a single entry designated, "Minor items, each less than $100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
			$
1			
2			
3			
4			
5		Total	None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than $100,000 per annum may be combined under a single entry designated "Minor items, each less than $100,000 per annum."

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessee (c)	Amount of rent (d)		
				$		
31	"Minor item, each less than	$100,000 per annum"			28	766
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45			Total		28	766

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated properties, each having a profit or loss accrued to respondent of less than $100,000 during the year, may be combined under a single entry designated "Minor items, each less than $100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	Accrued to Respondent: Profit (d)	Accrued to Respondent: Loss (e)
1	None			$	$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total	None	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines) Gross amount receivable (c)	Gross amount payable (d)	CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines) Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	337431	$	$	$	$ 26992
2	Refrigerator cars	731611		244		42431
3	All other cars	467959				25330
	Total (Lines 1-3)	1537001	0	244	0	94753
5	TOFC and/or COFC Cars	0				
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	3701872	64164	77380		
7	All other per diem cars	4457272	509600	99566		
8	Total (Lines 6 and 7)	8159144	573764	176946		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		66682	168877		
10	Incentive		19347	80087		
	Canadian Ownership:					
11	Basic		6827	36885		
12	Incentive		144	15782		
13	All Other Per Diem Cars		995231	525416		
14	Total Per Diem Portion (Lines 9-13)		1088231	827047		
15	Car-days Paid For Unequipped Box Cars		51778	84161		
16	Car-days Paid For, All Other Per Diem Cars		279378	122851		
17	Leased Rental-Railroad, Insurance and Other Companies		$	$ 9305	$	$ 1151261
18	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers					
21	Auto Racks			11727		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		1661995	1025269		1246014

23 NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT $ or DEBIT $ 609288

Net Balance of Unequipped box car rentals included in Line 23:

24 Basic ---------- Credit $ ---------- or Debit $ ----------

25 Incentive ---------- Credit $ ---------- or Debit $ ----------

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		$			$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis		4	101				
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		4	101				

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		$			$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		None					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than $100,000 per annum may be combined under a single entry designated, "Minor items, each less than $100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			Classification of Amount in Column (b): Interest on bonds (c)			Dividends on stocks (d)			Cash. (e)		
		$			$			$			$		
1	None												
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	Total												

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

Note.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than $100,000 for the year may be combined into a single entry designated "Minor items, each less than $100,000."

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessor (c)	Amount charged to Income (d)		
31	"Minor itemseach less than $100,000.			$	79	403
32						
33						
34						
35						
36						
37						
38						
39						
40			Total		79	403

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to $100,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges"; items less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c) $			Credits (d) $		
1	580	ICC letter of 6-20-72 Adjust depreciation Reserves		178	279			
2	621	Retirement of Freight Cars		124	120			
3	551	"Other items each less than $100000."		25	254			
4	519	"Other items each less than $100000."					188	626
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	$(14109)	
	Add non-cash charges for -		
2	Depreciation and amortization	300459	
3	Retirements of nondepreciable property	(3458)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	(300)	
7	Interest in default		
8	Other important items (specify) Prior Period Depreciation	176279	
9			
10	Funds provided by operations		$459371
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		200000
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	$1038182	
15	Less service value charged to accrued depreciation account	300350	737832
16	Net book value of miscellaneous physical property disposed of during year		55665
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23	Increase in deferred credits		6520
24	Decrease in deferred credits		119
25			
26	Total Sources of funds (should be same as line 43)		$1459507
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		$582225
28	Investment in miscellaneous physical property		68018
29	Investments and advances, affiliated ICC regulated carriers	$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		66915
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		232980
37	Payment of dividends (other than stock dividends)		459691
38	Net increase in working capital*		
39	Other applications (specify)		
40	Net increase in other assets		49678
41			
42			
43	Total Application of funds (should be same as line 26)		$1459507

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

(1) Line owned by respondent;

(2) Line owned by proprietary companies;

(3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (*a*) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (*b*) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (*d*) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (*h*) and (*i*) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (*c*)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule..

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	Running Tracks, Passing Tracks, Cross-overs, Etc. — Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)		Miles of passing tracks, cross-overs, and turn-outs (g)		Miles of way switching tracks (h)		Miles of yard switching tracks (i)		Total (j)	
1	1	GB&W RR 100%	M	246	28					22	41	12	34	21	24	302	27
2	1J	GB&W RR Jt Yd 50%	M	0	79					0	83			4	21	5	83
3																	
4		Total Class 1 & 1JT		247	07					23	24	12	34	25	45	308	10
5																	
6	1B	Stevens Point Br 100%	B	5	11					0	65	2	36			8	12
7	1B	Biron Branch 100%	B	1	48									0	59	2	07
8																	
9		Total Class 1B		6	59					0	65	2	36	0	59	10	19
10																	
11	1BJ	Jt Yd Trks & Sidings	B									1	34			1	34
12																	
13		Total Class 1B & 1BJ	B	6	59					0	65	3	70	0	59	11	53
14				253	66					23	89	16	04	26	04	319	63
15				4						4		6		6		0	
16	5A	Winona Br Ry 1/3	M	1	03					0	02					1	05
17	5A	B.N.	M									0	27			0	27
18	5A	Trackage Rts to Charmin Mill	M											0	02	0	02
19	5A	Industrial Track Leased from C&NW	M											0	09	0	09
20																	
21		Total Class 5A		1	03					0	02	0	27	0	11	1	43
22																	
23	5AB	Stevens Point Br	B									0	41			0	41
24																	
25		Total Class 5A & 5B		1	03					0	02	0	68	0	11	1	84
26				1							–	1			–	2	
27		Industry tracks owned by Industry operated by carrier for which respondent pays no rent															
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36	5B	GB&W RR	M									2	04	14	79	16	83
37																	
38	5B	Stevens Point Br	B									0	25			0	25
39	5B	Biron Br	B											5	45	5	45
40																	
41		Total Class 5B										2	29	20	24	22	53
42				1	03					–	02	2	97	20	35	24	37
43				1								3		0		4	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55		Total Main Line		248	10					23	26	14	65	40	35	326	36
56		Total Branch Lines		6	59					0	65	4	36	6	04	17	64
57		Grand Total		254	69					23	91	~~49~~	~~01~~	~~46~~	~~39~~	~~344~~	~~00~~
58		Miles of road or track electrified (included in preceding grand total)		5						4		16	72	26	15	331	97

NOT ACCEPTABLE
See page

7 6 2

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-overs, Etc.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
	(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)		(i)		(j)	
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11		Total		None													

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (*b*), (*c*), (*e*), or (*f*), as may be appropriate. The remainder of jointly operated mileage should be shown in column (*g*). Respondent's proportion of road jointly owned, not operated, should be shown in columns (*i*) and (*j*), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (*i*) and (*j*).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	Road Operated by Respondent: Line owned: Main line (b)		Line owned: Branch lines (c)		Line of proprietary companies (d)		Line operated under lease (e)		Line operated under contract, etc. (f)		Line operated under trackage rights (g)		Total mileage operated (h)		Line Owned, Not Operated by Respondent: Main line (i)		Branch lines (j)		New line constructed during year (k)	
1	Wisconsin	247	07	7	6 59	7						0	58	– 254	24	4					
2	Minnesota											0	45	1 0	45	1					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16	Total Mileage (single track)	247	07	7	6 59	7						1	03	1 254	69	5					

6.59 7
253.66 4

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

(1) Tracks *owned by the respondent;*

(2) Tracks operated by the respondent but *owned by* the respondent's *proprietary corporations;*

(3) Tracks operated under *lease for a specified sum*, lessor being (*A*) an affiliated corporation, or (*B*) independent or not affiliated with respondent;

(4) Tracks operated under contract or agreement, or where the *rent is contingent* upon earnings or other consideration, owner being (*A*) an affiliated corporation, or (*B*) independent or not affiliated with respondent;

(5) Tracks operated under *trackage rights.*

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (*J*) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		None					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12				TOTAL			
13				Miles of road or track electrified (included in each preceding total)			

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21		None					
22							
23							
24							
25							
26							
27							
28							
29				TOTAL			

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? .....

If so, give name, address, and character of business of corporation, firm, or individual. *Name* ..... *Address* .....

Character of business .....

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR: UNITS INSTALLED: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	Locomotive Units											
1	Diesel-Freight----------A units----------	17						17		17	(H.P.) 34200	
2	Diesel-Freight----------B units----------											
3	Diesel-Passenger--------A units----------											
4	Diesel-Passenger--------B units----------											
5	Diesel-Multiple purpose--A units----------											
6	Diesel-Multiple purpose--B units----------											
7	Diesel-Switching--------A units----------											
8	Diesel-Switching--------B units----------											
9	Total (lines 1 to 8)----------	17						17		17	34200	
10	Electric-Freight----------											
11	Electric-Passenger----------											
12	Electric-Multiple purpose----------											
13	Electric-Switching----------											
14	Total (lines 10 to 13)----------											
15	Other----------											
16	Grand total (lines 9, 14, 15)----------	17						17		17	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR: 1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17	Diesel----------		6	3	5	3						17
18	Electric----------											
19	Other----------											
20	Total (lines 17 to 19)----------		6	3	5	3						17

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (*b*), (*d*), or (*e*), as may be appropriate. The remainder of jointly operated mileage should be shown in column (*f*). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (*h*). If any of the tracks returned in column (*h*) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (*h*). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated: Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE	None							

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR — UNITS INSTALLED: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled										*(Seating capacity)*	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										xxxx	
26	Postal cars [All class M]										xxxx	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]										xxxx	
28	Total (lines 21 to 27)	None						None		None		
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	None						None		None		
34	Total (lines 28 and 33)	None						None		None		
	COMPANY SERVICE CARS											
35	Business cars [PV]	1	1				1	1		1	xxxx	
36	Boarding outfit cars [MWX]										xxxx	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]										xxxx	
38	Dump and ballast cars [MWB, MWD]										xxxx	
39	Other maintenance and service equipment cars	9					1	8		8	xxxx	
40	Total (lines 35 to 39)	10	1				2	9		9	xxxx	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u): units rented from others for a period less than one year should not be included in column (v).

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year: Per diem (n)	Units in service of respondent at beginning of year: Non-per diem (o)	Changes during the year — Units installed: New units purchased or built[1] (p)	Changes during the year — Units installed: New units leased from others (q)	Changes during the year — Units installed: Rebuilt units acquired and rebuilt units rewritten into property accounts[1] (r)	Changes during the year — Units installed: All other units, including reclassification and second hand units purchased or leased from others (s)	Changes during the year — Units retired from service of respondent whether owned or leased, including reclassification (t)
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)	273					16	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	626						17
43	Box-Special Service (A-00, A-10)	242						25
44	Gondola-General Service (All G (except G-9-))	19						
45	Gondola-Special Service (G-9-, J-00, all C, all E)							
46	Hopper (open top)-General Service (All H (except H-70))	19						
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)							
48	Hopper (covered) (L-5-)							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)							
50	Tank, 12,000-18,999 gallons (T-4)							
51	Tank, 19,000-24,999 gallons (T-5, T-6)							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)							
53	Refrigerator (meat)-Mechanical (R-11, R-12)							
54	Refrigerator (other than meat) -Mechnical (R-04, R-10)							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)							
57	Stock (All S)							
58	Autorack (F-5-, F-6-)							
59	Flat-General Service (F-0-)	2						
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	~~2~~						
61	Flat-TOFC (F-7-, F-8-)							
62	All other (L-0-, L-1-, L-4-, L080, L090)	10						
63	Total (lines 41 to 62)	1191					16	42
64	Caboose (All N)	xxxx	11					
65	Total (lines 63 and 64)	1191	11				16	42
66	Grand total, all classes of cars (lines 34, 40 and 65)	~~1201~~ 1191	11	1			16	44

	New units purchased or built: General funds	New units purchased or built: Incentive funds	Units rebuilt or acquired: General funds	Units rebuilt or acquired: Incentive funds
[1] Box, unequipped (which relates to incentive per diem order)				

* Mr. Olson will forward a letter of correction. 6/25

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

Units Owned, Included in Investment Account, and Leased From Others

Units at close of year							
		Total in service of respondent (col. (u) + (v)					
Owned and used (u)	Leased from others (v)	Per diem (w)	Non-per diem (x)	Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)		Line No.
				Tons			
7	282	289		14644			41
73	536	609		37870			42
12	205	217		11561			43
19		19		1220			44
							45
19		19		950			46
							47
							48
							49
							50
							51
							52
							53
							54
							55
							56
							57
							58
2		2		120			59
~~2~~		~~2~~		~~120~~			60
							61
10		10		541			62
142	1023	1165		66906	0		63
11		xxxx	11	xxxxxxxxxxxx			64
153	1023	1165	11	66906	0		65
162	1023	1165	20	66906	0		66

417. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

Line No	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes of the year				
				Units installed				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem	Non-per diem	New units purchased or built[1]	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
	Floating Equipment							
67	Self-propelled vessels (Tugboats, car ferries, etc.)	xxxx						
68	Non-self-propelled vessels (Car floats, lighters, etc.)	xxxx						
69	Total (lines 67 and 68)	xxxx	None					
	Highway Revenue Equipment							
70	Bogie-chassis	xxxx						
71	Dry van	xxxx						
72	Flat bed	xxxx						
73	Open top	xxxx						
74	Mechanical refrigerator	xxxx						
75	Bulk	xxxx						
76	Insulated	xxxx						
77	Platform, removable sides	xxxx						
78	Other trailer or container	xxxx						
79	Tractor	xxxx						
80	Truck	xxxx						
81	Total (lines 70 to 80)	xxxx	None					

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR							
Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+ (v)) Per diem (w)	Non-per diem (x)	Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)		Line No.
				(Tons)			
		XXXX					67
		XXXX					68
		XXXX					69
		XXXX					70
		XXXX					71
		XXXX					72
		XXXX					73
		XXXX					74
		XXXX					75
		XXXX					76
		XXXX					77
		XXXX					78
		XXXX					79
		XXXX		None			80
		XXXX					81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (l) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
	REVENUE SERVICE			
1	Vehicles owned or leased:	None		
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx		xxxxxx
	NONREVENUE SERVICE			
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year	None		
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried: None			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		8
xxxxxx		xxxxxx			xxxxxx	9
xxxxxx				xxxxxx	xxxxxx	10
						11
						12
						13
						14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
						22
						23
						24
						25
					None	26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	41
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	42
						43
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	44
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year		2			3	5		5
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year		2			3	5		5
	Number at Close of Year by States:								
8	Wisconsin		2			3	5		5
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS – Continued

B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	Wig Wag Manually Operated							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	1	48	1				1	3	54	255				309
31	Added: By new, extended or relocated highway										1				1
32	By new, extended or relocated railroad														
33	Total added										1				1
34	Eliminated: By closing or relocation of highway														
35	By relocation or abandonment of railroad														
36	By separation of grades														
37	Total eliminated														
38	Changes in protection: Number of each type added		1							1					1
39	Number of each type deducted										1				1
40	Net of all changes		1							1	0				1
41	Number at close of year	1	49	1				1	3	55	255				310
42	Number at close of year by States: Wisconsin	1	49	1				1	3	55	255				310
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations: Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	7	3	10
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing [1]			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	7	3	10
	Number at close of year by States:			
11				
12	Wisconsin	7	3	10
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

[1] Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (o).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column *(a)* classify the ties as follows:

(U) Wooden ties untreated when applied.
(T) Wooden ties treated before application.
(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column *(h)*.

Report new and second-hand (relay) ties separately, indicating in column *(h)* which ties are new.

In columns *(d)* and *(g)* should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns *(d)* and *(g)*.

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	Crossties: Total number of ties applied (b)	Crossties: Average cost per tie (c)	Crossties: Total cost of crossties laid in previously constructed tracks during year (d)	Switch and Bridge Ties: Number of feet (board measure) applied (e)	Switch and Bridge Ties: Average cost per M feet (board measure) (f)	Switch and Bridge Ties: Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	Remarks (h)
1	T	5 935	$ 5 98	$ 35 476		$	$	New
2	T	20 127	3 34	67 289				S.H.
3	U	2 030	3 57	7 255				New
4	T				28 530	229 02	6 534	New
5					8 412	109 84	924	S.H.
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	28 092	3 92	110 020	36 942	201 88	7 458	

21 Amount of salvage on ties withdrawn ..... $ 0
22 Amount chargeable to operating expenses ..... $ 117478
23 Amount chargeable to additions and betterments ..... $ 0
24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	871,517	100%
(b) Other than wooden ties (steel, concrete, etc.)	0	0
Total	871 517	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	Crossties: Total number of ties applied (b)	Crossties: Average cost per tie (c)	Crossties: Total cost of crossties laid in new tracks during year (d)	Switch and Bridge Ties: Number of feet (board measure) laid in tracks (e)	Switch and Bridge Ties: Average cost per M feet (board measure) (f)	Switch and Bridge Ties: Total cost of switch and bridge ties laid in new tracks during year (g)	Remarks (h)
1	T	1 055	$ 3 30	$ 3 484		$	$	S.H.
2	U	96	3 56	342				S.H.
3	T				29 589	112 44	3 327	New
4					5 091	146 44	744	S.H.
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	1 151	3 32	3 826	34 680	117 39	4 071	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 0.30

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 0.20

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (*a*) classify the kind of rail applied as follows:

(1) New steel rails, Bessemer process.
(2) New steel rails, open-hearth process.
(3) New rails, special alloy (describe more fully in a footnote).
(4) Relay rails.

Returns in columns (*c*) and (*g*) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (*d*) and (*h*) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (*d*) and (*h*).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
				$	$			$	$
1	2	90	20	3 497	174 85				
2	4	70	4	418	104 50				
3	4	80	30	3 135	104 50				
4	4	90	1 153	120 460	104 48				
5	4	100	48	4 970	103 54				
6	4					70	16	1 601	100 06
7	4					80	230	23 919	104 00
8	4					85	2	162	81 00
9	4					90	176	18 328	104 14
10									
11									
12									
13									
14									
15									
16			2 20	3 427					
17			4 1 235	128 983					
18									
19									
20	Total	x x x x	1 255	132 480	105 56	x x x x	424	44 010	103 80

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 1111

22 Salvage value of rails released $ 92714

23 Amount chargeable to operating expenses $ 64497

24 Amount chargeable to additions and betterments $ 19279

176,490

25 Miles of new rails laid in replacement (all classes of tracks) † .19 .25 .13 (rail-miles).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡ 21.37 10.69 (rail-miles). 16.03

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 90 (pounds).

28 Tons of rail sold as scrap and amount received therefor 610 (tons of 2,000 lb.); $ 19545

29 **Track-miles of welded rail installed this year** None; **total to date** None

account 214 $88856
Line 23 64497
Difference $24359

Build up rail ends & Butt Weld Account 214 $24359

†*Classes 1, 2, and 3 rails.*—Reduce tonnage in columns (*c*) and (*g*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡*Classes 1, 2, 3, and 4 rails.*—Reduce tonnage in columns (*c*) and (*g*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

**Classes 1, 2, and 3 rails.*—Reduce tonnage in column (*c*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of Rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of Rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
				$	$			$	$
1	4					75	2	259	129 50
2	4					90	66	6 748	102 24
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total...	x x x x				x x x x	68	7 007	103 04

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 0.30

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 0.20

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gage, 4 feet 8½ inches, show the gage of each part in column (*d*). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	56	058		Standard Gauge 4' 8½"
2	70	1 535		"
3	80	11 413		"
4	90	240 317		"
5	100	299		"
6	112	014		"
7	115	027		"
8		253 663		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			255						255	x x	x x	x x
	TRAIN-MILES												
2	Diesel locomotives		255	138					255	138	x x	x x	x x
3	Other locomotives			0						0	x x	x x	x x
4	Total locomotives		255	138					255	138			
5	Motorcars			0						0			
6	Total train-miles		255	138					255	138			
	LOCOMOTIVE UNIT-MILES												
7	Road service		255	138					255	138	x x	x x	x x
8	Train switching		47	136					47	136	x x	x x	x x
9	Yard switching		190	144					190	144	x x	x x	x x
10	Total locomotive unit-miles		492	418					492	418	x x	x x	x x
	CAR-MILES												
11	Total motorcar car-miles			0						0	x x	x x	x x
12	Loaded per diem freight cars	6	776	486				6	776	486	x x	x x	x x
13	Loaded non-per diem freight cars		853	250					853	250	x x	x x	x x
14	Empty per diem freight cars	3	678	624				3	678	624	x x	x x	x x
15	Empty non-per diem freight cars		683	751					683	751	x x	x x	x x
16	Caboose		253	772					253	772	x x	x x	x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	12	245	883				12	245	883	x x	x x	x x
18	Passenger coaches										x x	x x	x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x x	x x	x x
20	Sleeping and parlor cars										x x	x x	x x
21	Dining, grill and tavern cars										x x	x x	x x
22	Head-end cars										x x	x x	x x
23	Total (lines 18, 19, 20, 21, and 22)			0						0	x x	x x	x x
24	Business cars		3	488					3	488	x x	x x	x x
25	Crew cars (other than caboose)			0						0	x x	x x	x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	12	249	371				12	249	371	x x	x x	x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)		32	144					32	144	x x	x x	x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)		641	833					641	833	x x	x x	x x
29	Gross ton-miles of passenger-train cars and contents (thousands)			0						0	x x	x x	x x
30	Train-hours—Total		13	182					13	182	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight OS-B-item 1	x x	x x	x x	x x	x x	x x	2	593	830	x x	x x	x x
32	Tons of nonrevenue freight	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
33	Total tons revenue and nonrevenue freight item 2	x x	x x	x x	x x	x x	x x	2	598	830	x x	x x	x x
34	Ton-miles—Revenue freight in road service (thousands) OS-B	x x	x x	x x	x x	x x	x x		299	009	x x	x x	x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
36	Total ton-miles—Revenue freight (thousands)	x x	x x	x x	x x	x x	x x		299	009	x x	x x	x x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
39	Total ton-miles—Nonrevenue freight (thousands)	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		299	009					299	009	x x	x x	x x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x x	x x	x x	x x	x x	x x			0	x x	x x	x x
42	Passenger-miles—Total	x x	x x	x x	x x	x x	x x			0	x x	x x	x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service	None								

Number of locomotive-miles in yard switching service: Freight, None; passenger, None

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of $10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	Amount of Compensation: Under labor awards (b)	Other back pay (c)	Total (d)
			$	$	$
1	I	Executives, officials, and staff assistants	77		
2	II	Professional, clerical, and general	2 812		
3	III	Maintenance of way and structures	5 062		
4	IV	Maintenance of equipment and stores	13 016		
5	V	Transportation (other than train, engine, and yard)	1 396		
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	620		
7	VI (b)	Transportation (train and engine service)	60 056		
8		TOTAL	83 039		

9 Amount of foregoing compensation that is chargeable to operating expenses: $ 83039

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid $40,000 or more in total compensation during the year.
2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.
3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to $40,000 or more. The detail as to division of the compensation should be reported in schedule 564.
4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than $50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.
5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			$			$		
1	H. Weldon Mc Gee	President		42	000		4	000
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								

LAW EXPENSES (454) 1972

L. O. Ritchie	Actuary	74
Kunkel Transportation Co.		259
Belnap, McCartney, Spencer, Sweeney and Harkaway	Legal Services	4605
Peickert, Anderson, Fischer,etc.	Do	1641
Welsh, Trowbridge, Etc.	Do	4506
Lord Bissel & Broks	Do	206
Eunice Reynolds	Do	154
M. Barribeau	Do	105
Fauth Associates	Do	535
H. Lefebvre	Do	203
Miscellaneous	Do	1348
Association of American Railroads		377
Western Railroad Association		1510
C&NW Transportation Co.		5092
Public Service Commission of Wis.		437
		21052

or indirectly,
, accounting,
ble, advisory,
registration,
nts for expert
for services
ies, brokers,
nvestigators,
ious railroad
ls, and other
be included.
be understood
ow.
operty, taxes
ents for heat,
ients to other
nterchange of
for services
be regarded
intenance, or
payments for
to organiza-
are not to be

or a group of
report of the
he reports of

icer as to the
e for a ruling

ount of payment (c)		

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

(a) Lawful tariff charges for transportation services.
(b) Payments to or from other railroads for interline services and interchange of equipment.
(c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
(d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
(e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating $30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to $30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to $30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should benoted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

(a) If respondent directly controls affiliate insert the word "direct".
(b) If respondent controls through another company insert the word "indirect".
(c) If respondent is under common control with affiliate insert the word "common".
(d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract Date (e)	Contract Term (f)	Total Charges for Year (g) (P)(S)	
1.	None								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating $30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of $30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is $30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	None					

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating $30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract Date (f)	Contract Term (g)	Total Charges for Year (P)(S)	Total Charges for Year (h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating $30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of $30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is $30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2	None						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. Locomotives

Line No.	Kind of locomotive service (a)	Diesel: Diesel oil (gallons) (b)	Electric: Kilowatt-hours (c)	Other (Steam, Gas Turbine, Etc.): Coal (tons) (d)	Other (Steam, Gas Turbine, Etc.): Fuel oil (gallons) (e)
1	Freight	1448821			
2	Passenger				
3	Yard switching	462688			
4	Total	1911509			
5	Work train	401			
6	Grand Total	1911910			
7	Total cost of fuel*	238533.			

B. Rail Motorcars

Line No.	Kind of locomotive service (f)	Diesel: Diesel oil (gallons) (g)	Electric: Kilowatt-hours (h)	Gasoline: Gasoline (gallons) (i)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	Grand Total			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

(a) Express companies.
(b) Mail.
(c) Sleeping, parlor, and dining-car companies.
(d) Freight or transportation companies or lines.
(e) Other railway companies.
(f) Steamboat or steamship companies.
(g) Telegraph companies.
(h) Telephone companies.
(i) Equipment purchased under conditional sales contracts.
(j) Routing traffic of affiliated companies.
(k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than $25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1a None

1 b None

1 c None

1 d None

1 e None

1 f None

1 g None

1 h None

1 j Leased Cars	Equitable Life Assurance Society	258 Cars
	U.S. Railway Equipment Company	576 Cars
	Fruit Growers Express	138 Cars
	North American Car Corp.	29 Cars
	General American Car Corp.	21 Cars
	Archer Daniels Midland Co.	10 Cars
	Tennant & Hoyt Co.	2 Cars
	International Multifoods Corp.	5 Cars
	Peavey Co.	3 Cars

2 None

3 None

4 None

5 None

6 None

7 None

8 None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
   (Class 1) Line owned by respondent.
   (Class 2) Line owned by proprietary companies.
   (Class 3) Line operated under lease for a specified sum.
   (Class 4) Line operated under contract or agreement for contingent rent.
   (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
3. All consolidations, mergers, and reorganizations effected, giving particulars.
   This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than $50,000, giving full particulars.

Increases in Mileage

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc. — Miles of road (c)		Miles of second main track (d)		Miles of all other main tracks (e)		Miles of passing tracks, cross-overs, and turn-outs (f)		Miles of way switching tracks (g)		Miles of yard switching tracks (h)		Total (i)		Remarks (j)
1	1	M							0	30	0	08	0	19	0	57	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	Total Increase								0	30	0	08	0	19	0	57	

Decreases in Mileage

21	1	M							0	21			0	40	0	61	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32	Total Decrease								0	21			0	40	0	61	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed ..... Miles of road abandoned .....

Owned by proprietary companies:

Miles of road constructed ..... Miles of road abandoned .....

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of WISCONSIN
County of BROWN } ss:

O. LLOYD OLSEN (Insert here the name of the affiant) makes oath and says that he is the GENERAL AUDITOR (Insert here the official title of the affiant)

of GREEN BAY AND WESTERN RAILROAD COMPANY (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including JANUARY 1, 1972, to and including DECEMBER 31, 1972

O. Lloyd Olsen
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 27th day of MARCH 1973

My commission expires Sept 21, 1975 [Use an L. S. impression seal]

Lawrence B Ward
(Signature of officer authorized to administer oaths)

Lawrence B. Ward
NOTARY PUBLIC STATE OF WISCONSIN
My Commission Expires Sept. 21, 1975

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of WISCONSIN
County of BROWN } ss:

H. WELDON MC GEE (Insert here the name of the affiant) makes oath and says that he is the PRESIDENT (Insert here the official title of the affiant)

of GREEN BAY AND WESTERN RAILROAD COMPANY (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including JANUARY 1, 1972, to and including DECEMBER 31, 1972

H. Weldon McGee
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 27th day of MARCH 1973

My commission expires Sept 21, 1975 [Use an L. S. impression seal]

Lawrence B Ward
(Signature of officer authorized to administer oaths)

Lawrence B. Ward
NOTARY PUBLIC STATE OF WISCONSIN
My Commission Expires Sept. 21, 1975

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

Officer Addressed		Date of Letter or Telegram			Subject	Answer Needed	Answer			
Name	Title	Month	Day	Year	Page		Date of Letter			File Number of Letter or Telegram
							Month	Day	Year	
O. R. Olson	Secretary	May	25	1973	51	Y	May	25	1973	

CORRECTIONS

Date of Correction			Page	Authority					Clerk Making Correction
				Letter or Telegram of—		Officer Sending Letter or Telegram		Commission File Number	
Month	Day	Year		Month	Day	Year	Name	Title		Name
May	30	1973	51	May	25	1973	O. R. Olson	Secretary		D'Arcy
7	9	73	102 + 103	6	25	73	O. R. Olson	"		Olson

EXPLANATORY REMARKS

INDEX

Page No.

Accruals—Railway tax 86
Accrued taxes—Federal income and other 56
Additions and betterments—Investment in, made during year 30-32
Advances to other companies—Investment 24-27
Affiliated companies—Amounts payable to 54
Investments in 20-23
Relationship of respondent with 4-6
Agreements, contracts, etc 127
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account) 39
Amounts payable to affiliated companies 54
Assets—Contingent 62
Other 46
Balance sheet 10, 11
Capital funds 16, 17
Stock (*see* Stock).
Surplus 61
Car, locomotive, and floating equipment—Classification of respondent's 100-105
Car statistics 116, 117
Cash investments—Temporary 15
Changes during the year 128
Charges—Other deferred 46
Coal (*see* Fuel).
Companies controlled by respondent 4
Company service equipment 101
Compensation of officers and directors 120
Paid under labor awards (back pay only) 118
Computation of Federal income taxes 84
Consolidated Federal income tax information 85
Consumption of fuel by motive-power units 126
Contingent assets and liabilities 62
Contracts—Abstract of leasehold 90
Agreements, etc 127
Control over respondent 6
Conversion of securities of other companies—Stock liability for 60
Corporations controlled by respondent 4, 20-23
Cost of equipment installed during the year—Unit 41
Credits—Other deferred 57
Crossings—Grade 109, 110
Added and eliminated during year 109, 110
Crossties (*see* Ties).
Debt—Funded, unmatured 48-50
Changes during the year 51
Consideration received for issues during year 51
In default 48-50
Other due within 1 year 48-50
Defense projects, road and equipment owned and leased from others—Amortization of 39
Deposits—Special 15
Depreciation base—Miscellaneous physical property 44, 45
Road and equipment leased from others 34
To others 35
Owned and used 34
Charged to operating expenses—Equipment 80
Road property 78
Shop and powerplant machinery 80
Rates—Miscellaneous physical property 44, 45
Road and equipment leased from others 34
To others 35
Owned and used 34
Reserve—Miscellaneous physical property 44, 45

Page No.

Road and equipment leased from others 37
To others 38
Owned and used 36
Directors 3
Dividend appropriations 68
Elections and voting powers 8
Electric locomotive equipment at close of year 100
Enterprises—Highway motor-vehicle 108
Equipment—Classified 100-105
Company service 101
Covered by equipment obligations 52
Depreciation charged to operating expenses 80
Floating 102
Freight-train cars 102, 103
Installed during the year—Unit cost 41
Inventory of 100-105
Leased from others—Depreciation base and rates 34
Reserve 37
To others—Depreciation base and rates 35
Reserve 38
Locomotive 48-50
Obligations 48-50
Obligations due within 1 year 48-51
Owned—Depreciation base and rates 34
Reserve 36
Or leased not in service of respondent 100-105
Passenger-train cars 101
Retirements charged to operating expenses 80
Used—Depreciation base and rates 34
Reserve 36
Expenses—Of miscellaneous nonoperating physical property 44, 45
Railway operating 70-81
Extraordinary and prior period items 66
Floating equipment 102
Freight-train cars 102, 103
Cars-Hire of 88
Fuel consumed by motive-power units 126
Cost 126
Funded debt (*see* Debt).
Funds—Capital 16, 17
Insurance 16, 17
Other reserve 16, 17
Sinking 16, 17
Gage of track 115
Gasoline (*see* Fuel).
General officers 3
Grade crossings 109, 110
Separations 111
Guaranties and suretyships 9
Highway motor-vehicle enterprises in which respondent had a financial interest during year 108
Operations 106, 107
Hire of freight cars 88
Identity of respondent 1
Income account for the year 65, 66
Bonds—Interest on 53
From lease of road and equipment 87
From nonoperating property 45
Insurance funds 16, 17
Interest accrued on amounts payable to affiliated companies 54
Unmatured funded debt 50
Receivers' and trustees' securities 50
In default 50
On income bonds 53
Investments in securities of (and advances to) affiliated companies 20-27
Other 24-27

INDEX—Continued

Page No.

Adjustment of book values ... 20-27
Controlled through nonreporting subsidiaries ... 28, 29
Disposed of during year ... 20-27
Made during year ... 20-27
Equipment, unit cost of ... 41
Miscellaneous physical property ... 44, 45
Railway property used in transportation service ... 42, 43
Road and equipment ... 30-32
Changes during year ... 30-32
Of proprietary companies ... 63
Temporary cash ... 15
Leased lines—Investments made during the year in additions and betterments on ... 30-32
Leasehold contracts—Abstracts of ... 90
Leases—Abstract of terms and conditions of ... 87
Liabilities—Contingent ... 62
Other ... 57
Loans and notes payable ... 55
Receivable ... 15
Locomotive equipment ... 100
Electric and other ... 100
Rentals ... 89
Long-term debt due within 1 year ... 48-50
In default ... 48-50
Mileage—Changes during the year ... 128
Average of road operated ... 116
Of main tracks and weight of rail ... 115
Of new tracks in which rails were laid ... 115
Of new tracks in which ties were laid ... 113
Of road constructed and abandoned ... 128
Operated at close of year ... 94-99
By States and Territories ... 97, 99
Owned and not operated at close of year ... 96
Miscellaneous items in retained income accounts for the year ... 92
Physical property—Depreciation base and rates ... 44, 45
Reserve ... 44, 45
Investment in ... 44, 45
Physical properties operated during year ... 44, 45
Rent income ... 87
Rents ... 91
Motor rail cars owned or leased ... 101
Motor-vehicle enterprises, highway, in which respondent had an interest during year ... 108
Motor vehicles, highway ... 106, 107
Net income ... 66
Oath ... 129
Obligations—Equipment ... 48-50
Due within 1 year ... 48-50
Officers—General, of corporation, receiver, or trustee ... 3
Compensation of ... 120
Operating expenses (*see* Expenses).
Revenues (*see* Revenues)
Statistics (*see* Statistics).
Ordinary income ... 66
Other assets ... 46
Deferred credits ... 57
Deferred charges ... 46
Elements of investment ... 33
Liabilities ... 57
Reserve Funds ... 16, 17
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons ... 125
Other transactions between respondent and companies or persons affiliated with respondent ... 123
Passenger-train car rentals ... 89
Train cars ... 101
Payments for services rendered by other than employees and affiliates ... 121
Pick-up and delivery service ... 106, 107
Payments to others ... 69½
Profit or loss—Separately operated properties ... 88

Page No.

Property (*see* investments).
Proprietary companies ... 63
Purposes for which funded debt was issued or assumed during year ... 51
Of stocks actually issued ... 60
Rail motor cars owned or leased ... 101
Rails laid in replacement ... 114
Charges to additions and betterments ... 114
Charges to operating expenses ... 114
Salvage value ... 114
Additional tracks, new lines, and extensions ... 115
Miles of new track in which rails were laid ... 115
Weight of ... 115
Railway operating expenses ... 70-81
Revenues ... 69
Tax accruals ... 86
Receivers' and trustees' securities ... 48-50
Reconciliation of reported net income with taxable income for Federal income taxes ... 83
Relationship of respondent with affiliated companies ... 4-6
Rent for leased roads and equipment ... 90
Income, miscellaneous ... 87
Locomotives ... 89
Rentals—Passenger-train car ... 89
Rents—Miscellaenous ... 91
Retained income—Appropriated ... 61
Unappropriated ... 68
Miscellaneous items in account for year ... 92
Retirements—Equipment ... 80
Road ... 78
Revenues—Freight ... 69
Miscellaneous nonoperating physical property ... 45
Passenger ... 69
Railway operating ... 69
Road and equipment—Investment in ... 30-32
Projects—Amortization of ... 39
Leased from others—Depreciation base and rates ... 34
Reserve ... 37
To others—Depreciation base and rates ... 35
Reserve ... 38
Owned—Depreciation base and rates ... 34
Reserve ... 36
Used—Depreciation base and rates ... 34
Reserve ... 36
Operated at close of year ... 95, 97
By States and Territories ... 97
Owned and not operated at close of year ... 96
Property—Depreciation ... 78
Retirements ... 78
Salvage on rails taken up ... 114
Ties withdrawn ... 112
Securities (*see* Investments).
Separately operated properties—Profit or loss ... 88
Separations - Grade ... 111
Services rendered by other than employees—Payments for ... 121
Shop and power-plant machinery—Depreciation ... 80
Sinking funds ... 16, 17
Special deposits ... 15
Statement of changes in financial position ... 93
Statistics of rail-line operations ... 116
Switching and terminal traffic and car ... 117
Stock outstanding ... 59
Changes during year ... 60
Consideration received for issues ... 60
Liability for conversion ... 60
Number of security holders ... 8

INDEX—Concluded

	Page No.
Total voting power	8
Value per share	8
Voting rights	8
Stockholders reports	6
Suretyships—Guaranties and	9
Surplus capital	61
Switching and terminal traffic and car statistics	117
Tax accruals—Railway	86
Taxes accrued—Federal income and other	56
On miscellaneous nonoperating physical property	44, 45
Computation of Federal income	85
Temporary cash investments	15
Ties laid in replacement	112
Charges to additions and betterments	112
Operating expenses	112
Salvage	112
Additional tracks, new lines, and extensions	113
Miles of new tracks in which ties were laid	113
Number in maintained tracks	112
Tracks operated at close of year (switching and terminal companies)	98
Miles of, at close of year, by States and Territories (switching and terminal companies)	99
Transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons for services received or provided	124
Transactions between respondent and companies or persons affiliated with respondent for services received or provided	122
Unit cost of equipment installed during the year	41
Unmatured funded debt	48-50
Vehicles—Highway motor	106, 107
Verification	129
Voting powers and elections	8
Weight of rail	115

GREEN BAY AND WESTERN RAILROAD COMPANY

Statement of Jointly Owned Tracks as of January 1, 1973

MAIN LINE

Track No.		Length
V.O.3 # 8	G.B.& W. - M.St.P.& P. R.R. Co. each own 1/2 interest - St. Paul Transfer at Winona	1,830.0'

STEVENS POINT BRANCH

I.C.C. # 3	G.B.& W. - Wisconsin Central each own 1/2 interest - Whiting	1,510.0'
I.C.C. # 4	G.B.& W. - Wisconsin Central each own 1/2 interest - Whiting	413.0'
I.C.C. # 5	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	2,153.0'
I.C.C. # 6	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	1,043.0'
I.C.C. # 7	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	1,111.0'
I.C.C. # 8	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	109.0'
V.O.3 # 6	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	100.0'
V.O.3 # 9	G.B.& W. - Wisconsin Central each own 1/2 interest - McDill	631.0'

KEWAUNEE DIVISION

I.C.C. # K 4	G.B.&. W. - C.& N.W. each own 1/2 interest in the lead track to Clark Seed Co.	394.5'
V.O.3 # K 1	G.B.& W. - C.& N.W. each own 1/2 interest in 125.3' of track Miller Realty owns - 317.0' of track	442.3'
V.O.3 # K 11	G.B.& W. - C.& N.W. each own 1/2 interest in entire track Western Lime & Cement	120.0'

Marathon Paper Mills

V.O. 3 # K 189	G.B.& W. - C.& N.W. each own 1/2 interest in 80.0' of track, Industry owns 471.0'. Maintenance of Carriers' portion comes within the scope of contract dated Jan. 25, 1895	551.0'
V.O.3 # K 191	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track. Maintenance comes within the scopw of contract dated Jan. 25, 1895	1,362.5'
I.C.C. # K 6	G.B.& W. - C.& N.W. each own 1/2 interest in that part of the track which leads from the Main Line to the C.M.St.P.& P. connection	175.0'
V.O.3 # K 38	G.B.& W. - C.& N.W. each own 1/2 interest in the lead track to the Industry. Joint trackage Industry trackage	308.0' 1,746.7'
V.O.3 # K 188	G.B.& W. - C.& N.W. - C.M.St.P.& P. each own 1/3 interest in the entire track	554.0'

Joint Trackage on the G.B.& W. R.R. Co.
(continued - Jan. 1, 1973)

Charmin Paper Products (Div. "B")

V.O.3 # K 210	G.B.& W. - C. & N.W. each own 1/2 interest in the entire track (Runaround between Fox River Bridge and Quincy Street)	1,029.0'

Track between the Marathon Paper Mill and the Packing Plant

I.C.C. # K 17	G.B.& W. - C.M.St.P.& P. each own 1/2 interest - each Carrier owns the turnout off from its Main Line (K.G.B.& W. - 106.0') Carriers each maintain 1/2 of track (956.0'). Therefore, there are no bills for maintenance. Bill for betterments only.	956.0'
V.O.3 # K 187	G.B.& W. - C.& N.W. each own 1/2 interest in entire track	1,326.0'
I.C.C. # K 18	G.B.& W. - C.& N.W. each own 1/2 interest in 2,554.0' of track Industry owns 735.0'. The turnout is on the C.& N.W. side track	3,289.0'
I.C.C. # K 20	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track (American Tablet Co.)	395.0'
I.C.C. # K 23	G.B.& W. - C.& N.W. each own 1/2 interestin the entire track	211.0'
I.C.C. # K 24	G.B.& W. - owns1/3 and C.& N.W. owns 2/3 of the Sugar Spur at Haevers	580.0'
I.C.C. # K 25	G.B.& W. - owns1/3 and the C.& N.W. owns 2/3 of westerly 1318.7' of Passing Track at Haevers and K.G.B.& W. - C.& N.W. each own 1/2 of easterly 407.3' of said track	1,726.0'
I.C.C. # K 26	G.B.& W. owns 1/3 and the C.& N.W. owns 2/3 of the Haevers Lumber Co. Spur	137.0'
V.O.3 # K 15	G.B.& W. - C.& N.W. each own 1/2 interest in 63 lin. ft. of the track and Industry owns 243 lin. ft. of track	306.0'
V.O.3 # K 30	G.B.& W. - C.& N.W. each own 1/2 interest in entire track (East River Lumber & Fuel)	378.5'
V.O.3 # K 104	G.B.& W. - C.& N.W. each own 1/2 interest in 95 lin. ft. Industry owns remainder 494.0 lin. ft. Callarie Track	589.0'

Atlas Warehouse & Cold Storage Company

V.O.3 # K 40	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	934.0'
V.O.3 # K 43	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	869.0'
V.O.3 # K 53	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	641.0'
V.O.3 # K 54	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	247.4
V.O.3 # K 55	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	1,156.0'
V.O.3 # K 56	G.B.& W. - C.& N.W. each own 1/2 interest in the entire track	350.0'

GREEN BAY AND WESTERN RAILROAD COMPANY

Mileage Report of all Track Changes made between 12/31/71 and 12/31/72

A.F.E. No.		Feet	Feet	Miles	Miles
ADDITIONS					
Passing Tracks, Crossovers, Turnouts, etc., - 1 - Wisconsin					
2859	Construct Track V.O.3 # 218 No. Elevator - Green Bay	787.0			
2871	Construct extension to Track I.C.C. # 144 Engine House Track at Wis. Rapids	99.0			
2874	Construct Track V.O.3 # 221 Milwaukee Transfer - Hudson Street - Green Bay	711.0	1,597.0	0.3025	
Way Switching Tracks - 1 - Wisconsin					
2861	Construct turnout - Aluminum Specialties - Seymour - Track V.O.3 # 222	105.0			
2866	Construct Track V.O.3 # 220 Arcadia Furniture Co. - Arcadia	333.0	438.0	0.0830	
Yard Switching Tracks - 1 - Wisconsin					
2814	Acquire ownership in Track V.O.3 # 49 - Green Bay	128.5			
2814	Acquire ownership in Track V.O.3 # 158 - Green Bay	250.0	378.5	0.0717	
Yard Switching Tracks - 2 - Wisconsin					
2863	Construct Addition - Track V.O.3 # 81 - Green Bay	526.0	526.0	0.0996	
Yard Switching Tracks - 2 - Wisconsin Jointly Owned					
2881	Construct turnout for Green Bay Canning Co. - Green Bay - Track V.O.3 # 215	105.0	105.0	0.0199	
Way Switching Track - 1 - Wisconsin Industry Owned					
2861	Track V.O.3 # 222 - Aluminum Specialties - Seymour	690.0	690.0	0.1307	

G.B.& W. - Track Changes made between 12/31/71 and 12/31/72 - continued

A.F.E. No.		Feet	Feet	Miles	Miles
RETIREMENTS - continued					
Yard Switching Tracks - 1 - Wisconsin - continued					
2879	Retire part of Track V.0.3 # 130 - Wis. Rapids	343.0	1,013.0	0.1919	
Yard Switching Tracks - 1 D Wisconsin					
2835	Adjust length of Track V.0.3 # 25 - Biron	10.2	10.2	0.0019	
Yard Switching Tracks - 2 - Wisconsin					
2843	Retire Track V.0.3 # 13 - Green Bay	381.0			
2870	Retire Track V.0.3 # 201 - Green Bay	95.0	476.0	0.0902	
Yard Switching Tracks - 2 - Wisconsin Joint					
2856	Retire portion of Track V.0.3 # 54 - Green Bay	545.6			
2856	Retire Track V.0.3 # 123 - Green Bay	90.0	635.6	0.1204	
Yard Switching Tracks - 1 - Wisconsin Industry Owned					
2814	Retire Track V.0.3 # 49 from Industry Owned	128.5			
2841	Retire Track V.0.3 # 156 from Industry Owned	250.0	378.5	0.0717	
Yard Switching Tracks - 2 - Wisconsin Industry Owned					
2870	Retire Track V.0.3 # 201 Green Bay	248.0			
2856	Retire Track V.0.3 # 123 Green Bay	188.0	436.0	0.0826	0.7680
	Net Increase				0.6373

Engineering Department
Green Bay, Wisconsin
February 20, 1973