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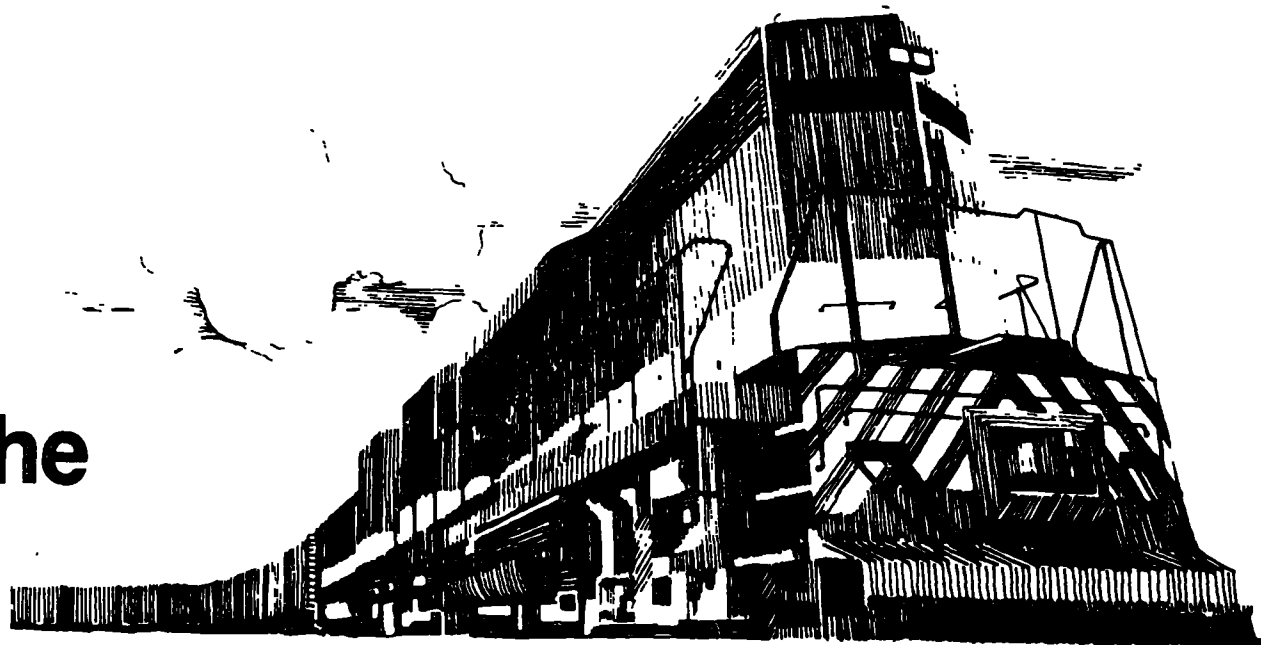
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ACAA- R-1

APPROVED BY OMB
3120-0029
EXPIRES 3-31-93

annual report

	<p>RCO CLILY 90 ACAR</p> <p>GRAND TRUNK WESTERN RAILROAD COMPANY 1333 BREWERY PARK BLVD. DETROIT MICHIGAN 48207-2699</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1990

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296, § 5(b), July 1, 1980, 94 Stat. 796.

(49) U.S.C. 11901. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 103 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$300 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because

of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made; The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

Road Initials:

GTW

Year 19 90

ANNUAL REPORT

OF

GRAND TRUNK WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1990

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) K. L. Murphy (Title) Manager General Accounting

(Telephone number) (313) 396-6214

(Office address) (Area code) (Telephone number)
1333 Brewery Park Blvd., Detroit, MI 48207-2699
(Street and number, city, State, and ZIP code)

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SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

Road Initials: GTW

Year 19 90

1

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in full detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Grand Trunk Western Railroad Company

2. Date of incorporation Cons. Agmt. 5/9/1928, eff. 11/1/27, amended agmt. 10/16/29

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated in states of Michigan and Indiana

Michigan: Section 8263 Compiled Laws of 1915 as amended by Act 366, P.A. 1927

Indiana: Acts of 1853, page 105, as amended by Acts of 1897, page 283 and

Acts of 1893, page 181, being Section 13192 and 13198 of Burnes

Annotated Indiana Statutes of 1926

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 20, 1991
(date)

☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

- 1 State the per value of each share of stock Common, \$ NPV per share, first preferred, \$ none per share; second preferred, \$ none per share, debenture stock, \$ none per share
- 2 State whether or not each share of stock has the right in one vote: if not, give full particulars in a footnote
- 3 Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.
- 4 Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency
- 5 Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? no If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
- 6 Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Not Closed
- 7 State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 800,000 votes, as of December 31, 1990 (Date)
- 8 State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7 9 stockholders.
- 9 Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any) If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No
				Common (d)	Stock		
					Second (e)	First (f)	
	(a)	(b)	(c)				
1	Grand Trunk						1
2	Corporation	Portland,ME	799,992	799,992	none	none	2
3	J.A.Best	Pittsburgh,PA	1	1	none	none	3
4	J.H.Burdakin	Birmingham,MI	1	1	none	none	4
5	V.G.Istock	Detroit,MI	1	1	none	none	5
6	R.E.Lawless	Montreal,Que	1	1	none	none	6
7	G.L.Maas	Detroit,MI	1	1	none	none	7
8	E.A.Mascoll	Toronto,Ont.	1	1	none	none	8
9	J.H.McNeal Jr	Bloomfield Hill,MI	1	1	none	none	9
10	P.M.Turner	Muskegon,MI	1	1	none	none	10
11							11
12			800,000	800,000			12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 800,000
votes cast.
11. Give the date of such meeting. June 25, 1990
12. Give the place of such meeting. Toronto, Ontario

NOTES AND REMARKS

Road Initials: GTW Year 1990

200 - Comparative Statement Of Financial Position - Assets

Page - 5

Line	Account	Title	Closing Balance	Beginning Balance
		(A)	(B)	(C)
Assets				
1	701 Cash		112	7
2	702 Temp Cash Investments		16,700	28,900
3	703 Sp Deposits			
4	704 Accts. Rec. - Loans & Notes			
5	705 A/C Rec. Interline And Other		2,758	892
6	706 A/C Rec. Customers		22,702	31,292
7	707 A/C Rec. Other		3,127	4,393
8	709,708 Accrued A/Cs Rec		49,724	62,307
9	709 Receivables From Affiliated Co'S		310	5,404
10	710 Less: Allow For Uncollectible Accts		(481)	(717)
11	710,11,14 Work Funds,Prepmts,Def I/C Tax		6,353	6,047
12	712 Materials And Supplies		18,265	15,333
13	713 Other Current Assets		612	795
14	Total Current Assets		120,182	154,653
15	715,16,17 Special Funds		2,432	2,207
16	721,721.5 Investmnts & Adv Affiliated Co'S		4,072	6,761
17	722,723 Other Investments And Advances		91	91
18	724 Allowances For Net Unrealized Loss			
19	737,738 Prop Used In O/T Carrier Operations		1,646	1,640
20	739,741 Other Assets		8,716	7,335
21	743 Other Deferred Debits		3,465	3,588
22	744 Accumulated Deferred I/C Tax Debits			
23	Total Other Assets		20,422	21,622
Road and Equipment				
24	731,732 Road (Sch 330)		318,879	306,606
25	731,732 Equipment (Sch 330)		148,856	154,309
26	731,732 Unallocated Items		7,115	6,345
27	733,735 Accum. Depr & Amort(Sch335,342,351)		(158,640)	(156,789)
28	Net Road And Equipment		316,210	310,471
29	Total Assets		456,814	486,746

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION-LIABILITIES AND SHAREHOLDERS EQUITY

Page - 6

Line	Title	Balance at Close of Year	Balance at Beginning of Year
No.	Account	(b)	(c)
30	751 Loans & Notes Payable		
31	752 A/Cs Payable, I/L & Other	5,846	605
32	753 Audited Accts And Wages	10,735	10,117
33	754 Other Accts Payable	724	1,728
34	755,756 Interest & Dividends Payable	621	871
35	757 Payables To Affiliated Companies	2,237	(70)
36	759 Accrued Accounts Payable	75,678	84,602
37	760,1,1.5,2 Taxes Accrued	4,185	4,872
38	763 Other Current Liabilities	23,216	38,305
39	764 Eq Obligations & Oth. L/Term Debt Due 1 Yr	4,426	5,738
40	Total Current Liabilities	127,668	146,768
41	765,767 Funded Debt Unmatured	1,209	183
42	766 Equipment Obligations	8,725	12,610
43	767 Capitalized Lease Obligations	2,165	2,638
44	768 Debt In Default		
45	769 Accts Payable, Affiliated Co'S	(14,153)	(6,153)
46	770.1,.2 Unamortized Debt Premium		
47	781 Interest In Default		
48	783 Deferred Rev.-Trfs Govt Authorities	6,547	6,745
49	786 Accum Deferrred income Tax Credits	31,949	28,703
50	771-5,782,4 Other Long Term Liabilities & Def Credits	43,101	36,802
51	Total Non-Current Liabilities	79,543	81,528
52	791,92 Capital Stock (Sch 230, L.53 & 54)	20,000	20,000
53	Common Stock	20,000	20,000
54	Prefered Stock		
55	Discount On Capital Stock		
56	794,795 Additional Capital (Sch 230)	246,186	246,186
57	797 Retained Earnings - Appropriated		
58	798 Unappropriated (Schedule 200)	(16,583)	(7,736)
59	798 Net Unrealized Loss-Noncurrent Securities		
60	799 Less: Treasury Stock		
61	Net Stockholders Equity	249,603	258,450
62	Total Liabilities & Shareholders Equity	456,814	486,746

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ none

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made See Note 2 on page 9 \$ _____

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year See Note 3 on page 9

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund See Note 3 on page 9 \$ _____

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) Northern Trust Company

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement CV Rwy., DWP RR, CN Rwy. (US employees) allocated actuarially

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? Voting determined by trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes ☒ No ☐

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ N/A

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ none

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
\$ none

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

See Note 7 on Page 10

(a) Changes in Valuation Accounts

Not Applicable

8. Marketable Equity Securities.

None

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

Not Applicable

Gains

Losses

Current \$ _____ \$ _____
Noncurrent _____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Not Applicable

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

ITEM 2

NOTES TO FINANCIAL STATEMENTS

Unused operating loss carryovers exist as of January 1, 1991 in the amount of \$79,613. However, because of the alternative minimum tax provision of the Tax Reform Act of 1986, it is not possible to determine with certainty the amount of future earnings which can be realized before paying federal income tax.

ITEM 3

GTW has defined benefit pension plans covering management and certain other personnel. The benefits are based on length of service and average monthly compensation prior to retirement. The Company annually funds an amount necessary to satisfy the minimum requirements of the Employee Retirement Income Security Act.

The following tables set forth the plan's funded status, amounts recognized in the balance sheet at December 31, 1990 and 1989, and components of net periodic pension expense (income) (in thousands of dollars):

	<u>1990</u>	<u>1989</u>
Actuarial present value of benefit obligations: Vested	\$30,786	\$30,931
Nonvested	<u>2,292</u>	<u>2,478</u>
Total accumulated benefit obligations	<u>\$33,078</u>	<u>\$33,409</u>
Projected benefit obligation for service rendered to date	\$38,221	\$38,720
Plan assets at fair value, primarily listed securities	<u>43,327</u>	<u>47,688</u>
Plan assets in excess of (less than) projected benefit obligation	5,106	8,968
Unrecognized net loss (gain) from past experience different from that assumed	3,877	1,885
Unrecognized prior service cost	1,694	33
Unrecognized net obligation (asset) at January 1, being recognized over 15 years.	<u>(5,568)</u>	<u>(6,126)</u>
Prepaid (accrued) pension expense recognized in the consolidating balance sheet	<u>5,109</u>	<u>4,760</u>
Net pension expense (income) included the following components (\$000):		
Service cost benefits earned during the year	\$ 596	\$ 439
Interest cost on projected benefit obligation	3,569	3,325
Actual return on plan assets	1,568	(7,830)
Net amortization and deferral	<u>(6,082)</u>	<u>3,629</u>
Net periodic pension expense (income)	<u>\$ (349)</u>	<u>\$ (437)</u>

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

ITEM 7

Various legal actions, general claims, and governmental proceedings, including various actions brought under the Environmental Protection Act are pending against GTW. In February 1991 the Environmental Protection Agency (EPA) issued its Public Comment Draft Feasibility Study outlining alternative courses of remedial action and related estimated costs for contamination cleanup at the GTW Battle Creek location. GTW and various other companies are included in the proceedings. The final report will be issued following public comment and final determination by the EPA.

Litigation is subject to many uncertainties; the outcome of individual litigated matters is not predictable with assurance and it is possible that some of the foregoing matters may be decided unfavorably to GTW. If successful, some of the actions, claims, or proceedings could require very large expenditures. The financial statements reflect a provision for the aggregate amount of liability which management of GTW, in consultation with legal counsel, believes has probably been incurred. While it is reasonably possible that some of the foregoing matters may be settled at a cost greater than that provided for, it is the opinion of management that the ultimate liability, if any, with respect to these matters will not materially affect the financial position of GTW.

In addition, GTW is a guarantor for \$2.3 million of debt relating to its investment in a joint venture.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

Amend

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

200 - Comparative Statement Of Financial Position - Assets				Page - 5
Line	Account	Title	Closing Balance	Beginning Balance
		(A)	(B)	(C)
Assets				
1	701 Cash		112	7
2	702 Temp Cash Investments		16,700	28,900
3	703 Sp Deposits			
4	704 Accts. Rec. - Loans & Notes			
5	705 A/C Rec. Interline And Other		2,758	892
6	706 A/C Rec. Customers		22,702	31,292
7	707 A/C Rec. Other		3,127	4,393
8	709,708 Accrued A/Cs Rec		49,724	62,307
* 9	709 Receivables From Affiliated Co'S		14,463	5,404
10	710 Less: Allow For Uncollectible Accts		(481)	(717)
11	710,11,14 Work Funds,Prepmts,Def I/C Tax		6,353	6,047
12	712 Materials And Supplies		18,265	15,333
13	713 Other Current Assets		612	795
* 14	Total Current Assets		134,335	154,653
15	715,16,17 Special Funds		2,432	2,207
* 16	721,721.5 Investmnts & Adv Affiliated Co'S		6,822	6,761
17	722,723 Other Investments And Advances		91	91
18	724 Allowances For Net Unrealized Loss			
19	737,738 Prop Used In O/T Carrier Operations		1,646	1,640
20	739,741 Other Assets		8,716	7,335
21	743 Other Deferred Debits		3,465	3,588
22	744 Accumulated Deferred I/C Tax Debits			
* 23	Total Other Assets		23,172	21,622
Road and Equipment				
24	731,732 Road (Sch 330)		318,879	306,606
25	731,732 Equipment (Sch 330)		148,856	154,309
26	731,732 Unallocated Items		7,115	6,345
27	733,735 Accum. Depr & Amort(Sch335,342,351)		(158,640)	(156,789)
28	Net Road And Equipment		316,210	310,471
* 29	Total Assets		473,717	486,746
NOTES AND REMARKS				
* Revised 6/18/91				

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

Page 16

210 - Results Of Operations

Line No	Item (A)	Amount Curr. Yr. (B)	Amount Prior Yr (C)	Freight Rev&Exp (D)	Passenger Rev&Exp (E)
Operating Income					
1 (101)	Freight	295,480	312,113	295,480	
2 (102)	Passenger				
3 (103)	Passenger-Related				
4 (104)	Switching	3,829	3,982	3,829	
5 (105)	Water Transfers			0	
6 (106)	Demurrage	3,391	4,434	3,391	
7 (110)	Incidental	7,154	6,326	7,154	
8 (121)	Joint Facility - Credit				
9 (122)	Joint Facility - Debit				
10 (501)	Railway Operating Revenue	309,854	326,855	309,854	0
11 (502)	Trf From Gvt. Authorities				
12 (503)	Amort-Trf Fm Gvt Authy	198	198	198	
13	Total Railway Operating Revenues(L1-9)	310,052	327,053	310,052	0
14 (531)	Railway Operating Expenses	321,507	324,921	321,507	
15	Net Revenue From Rwy Operations	(11,455)	2,132	(11,455)	0
Other Income					
16 (506)	Rev From Prop Used In O/T Carrier Opr.			XXXXXXXXXXXXXXXXXXXXXXX	
17 (510)	Miscellaneous Rent Income	1,174	1,853	XXXXXXXXXXXXXXXXXXXXXXX	
18 (512)	Separately Operated Properties-Profit			XXXXXXXXXXXXXXXXXXXXXXX	
19 (513)	Dividend Income			XXXXXXXXXXXXXXXXXXXXXXX	
20 (514)	Interest Income	1,418	3,359	XXXXXXXXXXXXXXXXXXXXXXX	
21 (516)	Income From Sinking & Other Funds	225	298	XXXXXXXXXXXXXXXXXXXXXXX	
22 (517)	Release Of Premiums On Funded Debt			XXXXXXXXXXXXXXXXXXXXXXX	
23 (518)	Reimbursements Under Contracts & Agmts			XXXXXXXXXXXXXXXXXXXXXXX	
24 (519)	Miscellaneous Income	2,429	5,321	XXXXXXXXXXXXXXXXXXXXXXX	
25	A) Dividends From Affiliates			XXXXXXXXXXXXXXXXXXXXXXX	
26	B) Equity In Undistributed Earnings	485	602	XXXXXXXXXXXXXXXXXXXXXXX	
27	Total Other Income (Lines 16-26)	5,731	11,433	XXXXXXXXXXXXXXXXXXXXXXX	
28	Total Income (Lines 15,27)	(5,724)	13,565	XXXXXXXXXXXXXXXXXXXXXXX	
Miscellaneous Deductions					
29 (534)	Exp Of Prop Used In O/T Carrier Opr.	511	244	XXXXXXXXXXXXXXXXXXXXXXX	
30 (544)	Miscellaneous Taxes			XXXXXXXXXXXXXXXXXXXXXXX	
31 (545)	Separately Operated Properties-Loss	29	(42)	XXXXXXXXXXXXXXXXXXXXXXX	
32 (549)	Mtce Of Investment Organizations			XXXXXXXXXXXXXXXXXXXXXXX	
33 (550)	Income Transferred Under Contracts			XXXXXXXXXXXXXXXXXXXXXXX	
34 (551)	Miscellaneous Income Charges	327	1,301	XXXXXXXXXXXXXXXXXXXXXXX	
35 (553)	Uncollectible Accounts			XXXXXXXXXXXXXXXXXXXXXXX	
36	Total Miscellaneous Deductions(L29-35)	867	1,503	XXXXXXXXXXXXXXXXXXXXXXX	
37	Income Available For Fixed Chges(L28,36)	(6,591)	12,062	XXXXXXXXXXXXXXXXXXXXXXX	

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Continued

NOTES TO FINANCIAL STATEMENTS

Amended

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION-LIABILITIES AND SHAREHOLDERS EQUITY Page - 6

Line	Title	Balance at Close of Year	Balance at Beginning of Year
No.	Account (a)	(b)	(c)
30	751 Loans & Notes Payable		
31	752 A/Cs Payable, I/L & Other	5,846	605
32	753 Audited Accts And Wages	10,735	10,117
33	754 Other Accts Payable	724	1,728
34	755,756 Interest & Dividends Payable	621	871
35	757 Payables To Affiliated Companies	2,237	(70)
*36	759 Accrued Accounts Payable	78,428	84,602
37	760,1,1.5,2 Taxes Accrued	4,185	4,872
38	763 Other Current Liabilities	23,216	38,305
39	764 Eq Obligations & Oth. L/Term Debt Due 1 Yr	4,426	5,738
* 40	Total Current Liabilities	130,418	146,768
41	765,767 Funded Debt Unmatured	1,209	183
42	766 Equipment Obligations	8,725	12,610
43	767 Capitalized Lease Obligations	2,165	2,638
44	768 Debt In Default		
* 45	769 Accts Payable, Affiliated Co's	0	(6,153)
46	770.1,.2 Unamortized Debt Premium		
47	781 Interest In Default		
48	783 Deferred Rev.-Trfs Govt Authorities	6,547	6,745
49	786 Accum Deferrred Income Tax Credits	31,949	28,703
50	771-5,782,4 Other Long Term Liabilities & Def Credits	43,101	36,802
* 51	Total Non-Current Liabilities	93,696	81,528
52	791,92 Capital Stock (Sch 230, L.53 & 54)	20,000	20,000
53	Common Stock	20,000	20,000
54	Prefered Stock		
55	Discount On Capital Stock		
56	794,795 Additional Capital (Sch 230)	246,186	246,186
57	797 Retained Earnings - Appropriated		
58	798 Unappropriated (Schedule 200)	(16,583)	(7,736)
59	798 Net Unrealized Loss-Noncurrent Securities		
60	799 Less: Treasury Stock		
61	Net Stockholders Equity	249,603	258,450
* 62	Total Liabilities & Shareholders Equity	473,717	486,746

NOTES AND REMARKS

* Revised 6/18/91

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

210 - Results Of Operations

Page 17

Line No	Item (A)	Amount Curr. Yr. (B)	Amount Prior Yr (C)	Freight Rev&Exp (D)	Passenger Rev&Exp (E)
Fixed Charges					
38 (546)	Interest On Funded Debt - Fixed	2,204	3,294		
39 (546)	Interest On Funded Debt-In Default				
40 (547)	Interest On Unfunded Debt	199	198		
41 (548)	Amort Of Discount On Funded Debt	21	31		
42	Total Fixed Charges (Lines 38-41)	2,424	3,523		
43	Income After Fixed Chges(Lines 37,42)	(9,015)	8,539		
Other Deductions					
44 (546)	Int On Funded Debt-Contingent Int.				
45 (555)	Unusual Or Infrequent Items				
46	Income(Loss) From Continuing Operations	(9,015)	8,539		
	(556) Income taxes on ordinary income:				
47	A) Federal Income Taxes	(2,823)	(2,893)		
48	B) State Income Taxes	(591)	(823)		
49	C) Other Income Taxes				
50 (557)	Provision For Deferred Taxes	3,246	5,411		
51	Total Provisions For Income Tax(L47-50)	(168)	1,695		
52	Income From Continuing Operations	(8,847)	6,844		
53 (560)	Income/Loss For Discontinued Operations	0			
54 (562)	Gain/Loss On Disposal Of Discont. Segments	0			
55	I/C Before Extraordinary Items(L52-54)	(8,847)	6,844		
56 (570)	Extraordinary Items				
57 (590)	Incomes Taxes On Extraordinary Items				
58 (591)	Provision For Deferred Taxes-Extraordinary				
59	Total Extraordinary Items (Lines 56-58)				
60 (592)	Cumulative effect of changes in accounting principles				
61	Net Income (Loss) (Lines 55+59+60)	(8,847)	6,844		
	Reconciliation Of Net Rwy Operating I/C(Nroi)				
62	Net Revenues From Rwy Operations	(11,455)	2,132		
63	556 Income Taxes On Ordinary Income (-)	(3,414)	(3,716)		
64	557 Provision For Deferred I/C Tax (-)	3,246	5,411		
65	Income From Leased Road & Equipment	0	0		
66	Rent For Leased Road & Equipment	864	886		
67	Net Rwy Operating Income (Loss)	(10,423)	1,323		

NOTES AND REMARKS FOR SCHEDULES 210 and 220

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

220 - Retained Earnings		Page 19	
Line No.	Item (A)	Retained Earnings Unappropriated (B)	Equity In Undistributed Earnings of Affiliates (C)
1	Balance At Beginning Of Year	(10,675)	2,939
2	(601.5) Prior Period Adjustments to beginning retained earnings	0	0
CREDITS			
3	602 Cr Bal Transferred From Income	(9,332)	485
4	603 Appropriations Released		
5	606 Other Credits To Retained Earnings		
6	Total	(9,332)	485
DEBITS			
7	612 Debit Balance Transferred From Income		
8	616 Other Debits To Retained Earnings		
9	620 Appro. For Sinking & Other Funds		
10	621 Appropriations For Other Purposes		
11	623 Dividends: Common Stock		
12	Preferred Stock		
13	Total	0	0
14	Net Inc.(Dec) (L.6 Minus L.13)	(9,332)	485
15	Balance At Close Of Year (L.1, 2, 14)	(20,007)	3,424
16	Balance From L. 15(C)	3,424	N/A
Total unappropriated retained earnings and equity in undistributed earnings(losses) of affiliated companies at end of year			
17 (798)		(16,583)	N/A
18 (797)	Total Appropriated Retained Earnings:		
19	Credits During Year \$ 0		
20	Debits During Year \$ 0		
21	Balance At Close Of Year \$ 0		
Amount Of Assigned Federal I/C Tax Cibleqebces			
22	Account 606 \$ 0		
23	Account 616 \$ 0		

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

230 - Capital Stock

Page 20

Line No.	Class Of Stock (A)	Par Value (B)	Authorized (C)	Issued (D)	Treasury (E)	Outstdg (F)	8k Value End Of Year Outstdg (G)	Treasury (H)
1	Common	NPV	1,500,000	800,000		800,000	20,000	
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	Total		1,500,000	800,000	0	800,000	20,000	0

Part II. Summary Of Capital Stock Changes During Year

Item (A)	Preferred Stock Shares (B)	Amount (C)	Common Stock Shares (D)	Amount (E)	Treasury Stock Shares (F)	Amount (G)	Additional Capital (H)
11 Beg. Balance			800,000	20,000			246,186
12 Cap Stock Sold							
13 Required							
14 Canceled							
15 Addtl Pd In Capital							
16							
17 Closing Balance			800,000	20,000	0	0	246,186

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Grand Trunk Western R.R.
Road Initials: GTW Year 1990

240 - Statement Of Cash Flows

Page 21

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Operating Activities			
1	Cash Received From Operating Revenues		
2	Dividends Received From Affiliates		
3	Interest Received		
4	Other Income		
5	Cash Paid For Operating Expenses		
6	Interest Paid (Net Amounts Capitalized)		
7	Income Taxes Paid		
8	Other - Net		
9	Net Cash Provided Opr.Activities(L.1-8)	0	0
Reconciliation Of Net Income To Net Cash Provided By Operating Activities			
		Total	Total
10	Income From Continuing Operations	(8,846)	6,844
Adjustments To Reconcile Income From Continuing Operations To Net Cash Provided By Operating Activities			
11	Loss(Gain) On Sale/Disposal Of Property &	0	(326)
12	Depreciation & Amortization Expenses	12,628	13,351
13	Inc.(Dec) In Prov.For Deferred I/C Taxes	3,245	(5,342)
14	Net Dec(Inc) In Undist.Earnings Affiliates	(575)	(216)
15	Decrease(Inc) In Accounts Receivable	25,431	1,550
16	Dec(Inc)In Mtls,Supplies &Oth Curr.Assets	(2,749)	(2,489)
17	Inc(Dec) In Curr. Liabilities O/T Debt	(18,452)	5,405
18	Inc (Dec) In Other - Net	667	(2,881)
19	Net Cash Provided From Cont.Oper(L.10-18)	11,349	15,896
20	Add(Sub) Cash Generated(Pd) By Reason Of Discontinued Oper. & Extraordinary Items		
21	Net Cash Prov'D Fm Opr Activties(L.19&20)	11,349	15,896
Cash Flows From Investing Activities			
22	Proceeds From Sale Of Property	3,958	9,475
23	Capital Expenditures	(22,310)	(19,028)
24	Net Change In Temp.Cash Investments Not Qualitying As Cash Equivalents	0	
25	Proceeds From Sale/Repayment Of Inv.&Adv.	0	4,335
26	Purchase Prive Of Long-Term Inv.&Adv.	637	(281)
27	Net Dec(Inc)In Sinking Funds	(225)	298
28	Other - Net	3,897	4,974
29	Net Cash Used In Inv.Activities(L.22-28)	(14,043)	(227)

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

240 - Statement Of Cash Flows

Page 22

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Financed Activities			
30	Proceeds From Issuance Of Long Term Debt		
31	Principal Payments Of Long Term Debt	(5,738)	(10,041)
32	Principal Payments Of Capital Stock		
33	Purchase Price Of Acquiring Treasury Stock		
34	Cash Dividends Paid		
35	Other - Net	(3,664)	(9,3 5)
36	Net Cash From Financing Activities(L30-35)	(9,402)	(19,426)
37	Net Inc(Dec) In Cash & Cash Equivalents (Lines 21, 29 & 36)	(12,096)	(3,757)
38	Cash&Cash Equivalents At Beginning Of Year	28,917	32,674
39	Cash & Cash Equivalents At End Of Year		

Lines(37 And 38)	16,821	28,917
40 Footnotes To Schedule 240 - Cash Paid During The Year For:		
Interest(Not Amount Capitalized)	2,283	3,235
41 Income Taxes (Net)	0	0

NOTES AND REMARKS

	END OF YEAR	BEG. OF YEAR
Current Assets(Sch 200,L.14)	120,182	154,653
Current Liabilities (Sch 200, L.40)	127,668	146,768
Working Capital	(7,486) 7,885	7,885
Increase(Dec) In Working Capital	(15,371)	

Amended

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

240 - Statement Of Cash Flows

Page 22

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Financed Activities			
30	Proceeds From Issuance Of Long Term Debt		
31	Principal Payments Of Long Term Debt	(5,738)	(10,041)
32	Principal Payments Of Capital Stock		
33	Purchase Price Of Acquiring Treasury Stock		
34	Cash Dividends Paid		
35	Other - Net	(3,664)	(9,385)
36	Net Cash From Financing Activities(L30-35)	(9,402)	(19,426)
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*39	Cash & Cash Equivalents At End Of Year Lines(37 And 38)	16,821	28,917
40	Footnotes To Schedule 240 - Cash Paid During The Year For: Interest(Not Amount Capitalized)	2,283	3,235
41	Income Taxes (Net)	0	575

NOTES AND REMARKS

	END OF YEAR	BEG. OF YEAR
Current Assets(Sch 200,L.14)	134,335	154,653
* Current Liabilities (Sch 200, L.40)	130,418	146,768
* Working Capital	3,917 7,885	7,885
* Increase(Dec) In Working Capital	(3,968)	

*Revised 6/18/91

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

240 - Statement Of Cash Flows

Page 21

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Operating Activities			
1	Cash Received From Operating Revenues		
2	Dividends Received From Affiliates		
3	Interest Received		
4	Other Income		
5	Cash Paid For Operating Expenses		
6	Interest Paid (Net Amounts Capitalized)		
7	Income Taxes Paid		
8	Other - Net		
9	Net Cash Provided Opr.Activities(L.1-8)	0	0
Reconciliation Of Net Income To Net Cash Provided By Operating Activities			
		Total	Total
10	Income From Continuing Operations	(8,846)	6,844
Adjustments To Reconcile Income From Continuing Operations To Net Cash Provided By Operating Activities			
11	Loss(Gain) On Sale/Disposal Of Property &	0	(326)
12	Depreciation & Amortization Expenses	12,628	13,351
13	Inc.(Dec) In Prov.For Deferred I/C Taxes	3,245	(5,342)
14	Net Dec(Inc) In Undist.Earnings Affiliates	(575)	(216)
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16	Dec(Inc)In Mtls,Supplies &Oth Curr.Assets	(2,749)	(2,489)
17	Inc(Dec) In Curr. Liabilities O/T Debt	(18,452)	5,405
18	Inc (Dec) In Other - Net	667	(2,881)
19	Net Cash Provided From Cont.Oper(L.10-18)	11,349	15,896
20	Add(Sub) Cash Generated(Pd) By Reason Of Discontinued Oper. & Extraordinary Items		
21	Net Cash Prov'D Fm Opr Activties(L.19&20)	11,349	15,896
Cash Flows From Investing Activities			
22	Proceeds From Sale Of Property	3,958	9,475
23	Capital Expenditures	(22,310)	(19,028)
24	Net Change In Temp.Cash Investments Not Qualifying As Cash Equivalents	0	
25	Proceeds From Sale/Repayment Of Inv.&Adv.	0	4,335
26	Purchase Prive Of Long-Term Inv.&Adv.	637	(281)
27	Net Dec(Inc)In Sinking Funds	(225)	298
28	Other - Net	3,897	4,974
29	Net Cash Used In Inv.Activities(L.22-28)	(14,043)	(227)

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

240 - Statement Of Cash Flows

Page 22

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Financed Activities			
30	Proceeds From Issuance Of Long Term Debt		
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33	Purchase Price Of Acquiring Treasury Stock		
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36	Net Cash From Financing Activities(L30-35)	(9,402)	(19,426)
37	Net Inc(Dec) In Cash & Cash Equivalents (Lines 21, 29 & 36)	(12,096)	(3,757)
38	Cash&Cash Equivalents At Beginning Of Year	(28,917)	32,674
39	Cash & Cash Equivalents At End Of Year		
	Lines(37 And 38)	(16,821)	32,674
40	Footnotes To Schedule 240 - Cash Paid During The Year For: Interest(Not Amount Capitalized)	2,283	3,235
41	Income Taxes (Net)	0	0

NOTES AND REMARKS

	END OF YEAR	BEG. OF YEAR
Current Assets(Sch 200,L.14)	120,182	154,653
Current Liabilities (Sch 200, L.40)	127,668	146,768
Working Capital	(7,486) 7,885	7,885
Increase(Dec) In Working Capital	(15,371)	

245 - Working Capital

Page 23

Line No	Item (A)	Source	Amount (B)
CURRENT OPERATING ASSETS			
1	Interline & Other Balances (705)	Sch.200 L.5,Col.B	2,758
2	Customers (706)	Sch.200 L.6,Col.B	22,702
3	Other (707)	Note A	3,127
4	Total Current Operating Assets	Lines 1 + 2 + 3	28,587
OPERATING REVENUES			
5	Railway Operating Revenue	Sch.210,L.13, Col.B	310,052
6	Rent Income	Note B	31,502
7	TOTAL OPERATING REVENUES	Lines 5+6	341,554
8	Average Daily Operating Revenues	Line 7 / 360 Days	949
9	Days Of Operating Revenue In Current Operating Assets	Line 4 / Line 8	30.13
10	Revenue Delay Days Plus Buffer	Line 9 + 15 Days	45.13
CURRENT OPERATING LIABILITIES			
11	Interline And Other Balances (752)	Sch.200, L.31, Col.B	5,846
12	Audited Accounts & Wages Payable (753)	Note A	10,735
13	Accounts Payable - Other (754)	Note A	724
14	Other Taxes Accrued (761.5)	Note A	4,601
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of Lines 11 to 14	21,906
OPERATING EXPENSES			
16	Railway Operating Expenses	Sch.210, L.14, Col B	321,507
17	Depreciation	Sch.410,L136,7,8,213,232,317, Col.h	12,616
18	Cash Related Operating Expenses	L.16+L6-L17	340,393
19	Average Daily Expenditures	Line 18 / 360 Days	946
20	Days Of Operating Expenses In Curr.Opr.Liabilities	L.15/L19	23.17
21	Days Of Working Capital Required	Line 10-Line 20 (Note C)	21.96
22	Cash Working Capital Required	Line 21 X Line 19	20,767
23	Cash And Temporary Cash Balance	Sch.200,Line 1 + Line 2,Col.B	16,812
24	Cash Working Capital Allowed	Lesser Line 22 and Line 23	16,812
MATERIALS AND SUPPLIES			
25	Total Materials & Supplies (712)	Note A	18,265
26	Scrap & Obsolete Material Included in Account 712	Note A	0
27	Materials & Supplies Held For Common Carrier Purpose	Line 25-Line 26	18,265
28	TOTAL WORKING CAPITAL	Line 24 + Line 27	35,077

Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.
(B) Rent Income is the sum of Schedule 410, Column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 208, 210,212,227,231,312,314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
(C) If result is negative, use zero.

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

250 - Consolidated Information For Revenue Adequacy Determination

Page 24c

Schedule 250 - Part B - Continued

Determination of Nonrail Taxes ..

Amount

(5) Compute the Nonrailroad prtion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income(Account 556) which represents the consolidated amounts of Schedule 210, Lines 47,48 and 49 for all railroads in the reporting entity.....

0

+ Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity.....

0

Equals Total income taxes on nonrailroad income for all railroad income for all railroads in the reporting entity.....

0

Part II - Determine Nonrail-Related Taxes For Rail-Related Affiliates (EXCLUDES ALL AFFILIATED RAILROADS).

(6) Nonrail-Related Income For Rail-Related Affiliates/Total

Pretax Net Income For Rail-Related Affiliates * Total

Taxes(Actual+Deferred) = Total Nonrail-Related Taxes For

Rail-Related Affiliates

0

Part III - Determine Total Nonrail-Related Taxes

(7) Total Income Taxes On Nonrail-Related Income For Railroads(Item 5 above)

0

Total Nonrail-Related Taxes For Rail-Related Affiliates(Item 6 above).....

0

Equals Total Nonrail-Related Taxes.(Transfer to Sch.250, Part A, Line 3).....

0

Revised 6/18/92

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

250 - Consolidated Information For Revenue Adequacy Determination			Page 24a
Line No	Item (A)	Beginning Of Year (B)	End Of Year (C)
Adjusted Net Railway Operating Income For Reporting Equity			
1	Combined/Consolidated Net Rwy Opr. I/C For Reporting Entity	N/A	(8,822)
2	Add: Int. I/C From Working Cap. Allowance-Cash Portion	N/A	1,092
3	Income Taxes Associated W/ Non-Rail Income & Deductions		0
4	Gain(Loss) From Transfer/Reclassification To Nonrail-Status (Net Of Income Taxes)		
5	Adjusted Net Railway Operating Income(L.1-4)	N/A	(7,730)
Adjusted Investment In R.R. Property For Reporting Entity			
6	Combined Inv. In R.R. Property Used In Transpn. Service	338,680	355,847
7	Less: Interest During Construction	2,422	2,422
8	Other Elements Of Investment(If Debit Balance)	0	0
9	Add: Net Rail Assets Of Rail-Related Affiliates	0	0
10	Working Capital Allowance	46,898	37,346
11	Net Inv.Base Before Adj. For Deferred Taxes(L6-10)	383,156	390,771
12	Less: Accumulated Deferred Income Tax Credits	39,183	42,584
13	Net Investment Base (Line 11Minus 12)	343,973	348,187
Name Of Affiliate			
Nature Of Business			
Duluth, Winnipeg & Pacific Railway Co			
Railroad			
Central Vermont Railway, Inc			
Railroad			

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

250 - Consolidated Information For Revenue Adequacy Determination

Page 24c

Schedule 250 - Part B - Continued

Determination of Nonrail Taxes

Amount

(5) Compute the Nonrailroad prortion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income(Account 556) which represents the consolidated amounts of Schedule 210, Lines 47,48 and 49 for all railroads in the reporting entity.....

0

+ Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity.....

0

Equals Total income taxes on nonrailroad income for all railroad income for all railroads in the reporting entity.....

0

Part II - Determine Nonrail-Related Taxes For Rail-Related Affiliates (EXCLUDES ALL AFFILIATED RAILROADS).

(6) Nonrail-Related Income For Rail-Related Affiliates/Total

Pretax Net Income For Rail-Related Affiliates * Total

Taxes(Actual+Deferred) = Total Nonrail-Related Taxes For Rail-Related Affiliates

0

Part III - Determine Total Nonrail-Related Taxes

(7) Total Income Taxes On Nonrail-Related Income For Railroads(Item 5 above)

0

Total Nonrail-Related Taxes For Rail-Related Affiliates(Item 6 above).....

0

Equals Total Nonrail-Related Taxes.(Transfer to Sch.250, Part A, Line 3).....

0

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

250 - Consolidated Information For Revenue Adequacy Determination

Page 24a

Line No	Item (A)	Beginning Of Year (B)	End Of Year (C)
Adjusted Net Railway Operating Income For Reporting Equity			
* 1	Combined/Consolidated Net Rwy Opr. I/C For Reporting Entity	N/A	(8,994)
2	Add: Int. I/C From Working Cap. Allowance-Cash Portion	N/A	1,092
3	Income Taxes Associated W/ Non-Rail Income & Deductions		0
4	Gain(Loss) From Transfer/Reclassification To Nonrail-Status (Net Of Income Taxes)		
* 5	Adjusted Net Railway Operating Income(L.1-4)	N/A	(7,902)
Adjusted Investment In R.R. Property For Reporting Entity			
6	Combined Inv. In R.R. Property Used In Transpn. Service	338,680	355,847
7	Less: Interest During Construction	2,422	2,422
8	Other Elements Of Investment(If Debit Balance)	0	0
9	Add: Net Rail Assets Of Rail-Related Affiliates	0	0
10	Working Capital Allowance	46,898	37,346
11	Net Inv.Base Before Adj. For Deferred Taxes(L6-10)	383,156	390,771
*12	Less: Accumulated Deferred Income Tax Credits	39,183	42,756
*13	Net Investment Base (Line 11 Minus 12)	343,973	348,015

Name Of Affiliate	Nature Of Business
Duluth, Winnipeg & Pacific Railway Co	Railroad
Central Vermont Railway, Inc	Railroad

* Revised 6/18/91

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

250 - Consolidated Information For Revenue Adequacy Determination

Page 24b

Schedule 250 - Part B

Determination of Nonrail Taxes

Amount

Part 1 - Determine Taxes On Nonrail Income For Railroads(All Classes)

(1) Determine Combined/Consolidated Adjusted Income From Continuing Operations(Before Taxes) for all affiliated railroads(all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all RR in the reporting entity.

* +Income from continuing operations(before taxes) (R-1 Schedule 210, line 46 all R.R.'s)	(1,720)
-Equity In Undistributed Earnings, which represents total of Sch 210 all roads.	485
-Dividends In Affiliated Companies(If 80% Controlled	0
-Deduct 100% Of Dividend;If Less Than 80%, Deduct 80%)	
* =Adjusted Income From Continuing Operations(Before Tax).This represent "A" in item (3) below	(2,205)

(2) Determine Pre-Tax NROI For Railroads:

* Consolidated NROI (Schedule 250, Line 1)	(8,994)
--	---------

* Plus: +Provision For Taxes(Sch.210,L51)Total For All R.R.	3,179
+Interest Income On Working Capital Allowance(Sch.250,L.2)	1,092

+Release Of Premiums On Funded Debt(Sch.210,L22)All Roads	0
---	---

Less: -Total Fixed Charges(Sch.210,L42) All Roads	2,447
---	-------

-Railroad-Related Income From Affiliates Included In Consolidated NROI(Sch.210,line 1)	0
--	---

* =Combined/Consolidated Pre-Tax Adjusted NROI For R.R.'S. Equals B In Item (3) Below	(7,170)
---	---------

(3) Calculate The Railroad-Related Tax Ratio: B/A (CANNOT BE LT 0)(AQ73/AQ59)	0.00%
---	-------

(4) Compute The Nonrail Complement: 1-R.R Related I/C Ratio=Nonrail %(CANNOT BE LESS THAN 0)(1	0.00%
--	-------

* Revised 6/18/91

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

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310 - Investments And Advances Affiliated Companies

Line No.	Account No (A)	Class No (B)	Kind Of Industry (C)	Name Of Issuing Co. & Line Reference, If Any (D)	Extent Of Control (E)	Line No.
1	721 A-1	VII		Belt Rwy Chicago - Capital Stock	8.33%	1
2	721 A-1	VII		Chgo & Western Indiana R.R. - Cap Stock	20.00%	2
3	721 A-1	VII		Trailer Train Co - Capital Stock	2.44%	3
4						4
5						5
6	721 E-1	VII		Belt Rwy Of Chicago	8.33%	6
7	721 E-1	VII		Chicago & Western Indiana	20.00%	7
8						8
9						9
10	721 D-1	VII		Trailer Train - Notes	2.44%	10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18			(a)	Belt Rwy Of Chicago		18
19				Return of Capital	561	19
20				Amortization Of Frozen Base	5	20
21				Amortization Of Mortgage	22	21
22					-----	22
23					588	23
24					-----	24
25			(b)	Reconciliation to Schedule 200		25
26						26
27				Column (i), Line 12	7,436	27
28				Column (k), Line 12	(3,395)	28
29				Schedule 310-A Column (g), Line 27	3,424	29
30				C&WI Excess Reserve	(3,393)	30
31					-----	31
32				Schedule 200, Column (b), Line 16	4,072	32
33					-----	33
34						34
35						35
36						36
37						37
38						38
39						39

Amended page

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Road Initials: GTW Year 1990

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310 - Investments And Advances Affiliated Companies

Line No.	Account No (A)	Class No (B)	Kind Of Industry (C)	Name Of Issuing Co. & Line Reference, If Any (D)	Extent Of Control (E)	Line No.
1	721 A-1		VII	Belt Rwy Chicago - Capital Stock	8.33%	1
2	721 A-1		VII	Chgo & Western Indiana R.R. - Cap Stock	20.00%	2
3	721 A-1		VII	Trailer Train Co - Capital Stock	2.44%	3
4						4
5				Sub-Total		5
6	721 E-1		VII	Belt Rwy Of Chicago	8.33%	6
7	721 E-1		VII	Chicago & Western Indiana	20.00%	7
8						8
9				Sub-Total		9
10	721 D-1		VII	Trailer Train - Notes	2.44%	10
11						11
12				Total		12
13						13
14						14
15						15
16						16
17						17
18			(a)	Belt Rwy Of Chicago		18
19				Return of Capital	561	19
20				Amortization Of Frozen Base	5	20
21				Amortization Of Mortgage	22	21
22					-----	22
23					588	23
24					-----	24
25			(b)	Reconciliation to Schedule 200		25
26						26
27				Column (i), Line 12	7,436	27
28				Column (k), Line 12	(3,395)	28
29				Schedule 310-A Column (g), Line 27	3,424	29
30				C&WI Excess Reserve	(643)	30
31					-----	31
32				Schedule 200, Column (b), Line 16	6,822	32
33					-----	33
34						34
35						35
36						36
37						37
38						38
39						39

310 - Investments And Advances Affiliated Companies-Continued

Page 27

Line No.	Opening Balance (F)	Additions (G)	Deductions (H)	Closing Balance (I)	Disposed Of Profit(Loss) (J)	Adjustments A/C 721.5 (K)	Div. Or Int. To I/C (L)
1	240			240			
2	1,000			1,000		(1,000)	
3	600			600			
4							
5	1,840	0	0	1,840	0	(1,000)	0
6	3,254	165	588	2,831		(74)	
7	2,412		91	2,321		(2,321)	
8							
9	5,666	165	679	5,152	0	(2,395)	0
10	444			444			
11							
12							
13							
14							
15							
16	7,950	165	679	7,436	0	(3,395)	0
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A - Investments In Common Stock Of Affiliated Companies

Line No.	Name Of Issuing Company And Description Of Security Held (A)	Balance Beg. Yr. (B)	Adj. For Inv. Eq. Method (C)	Eq. In Undis. Earnings (D)	Amortization During Yr. (E)	Adj. For Inv. Disposed (F)	Ending Balance (G)
1	Chicago & Western Indiana R.R. Co.	974		63		0	1,037
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							

Noncarrier (List Specifics For Each Company)

14	Domestic III	1,965		422			2,387
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	Total	2,939	0	485	0	0	3,424

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property" and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (e) and (f) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

330 - Road Property & Equipment & Improvements To Leased Property & Equipment

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Line No	Account (A)	Bal Beg. Year (B)	Exp. Orig Road (C)	Pur.Existing Lines (D)
1	2 Land	15,183		
2	3 Grading	24,953		
3	4 Other Right Of Way Exp	231		
4	5 Tunnels And Subways	0		
5	6 Bridges, Trestles & Culverts	11,080		
6	7 Elevated Structures	0		
7	8 Ties	82,266		
8	9 Rail & Otm	75,275		
9	11 Ballast	21,636		
10	13 Fences, Snowsheds & Signs	632		
11	16 Stations & Office Bldgs	9,993		
12	17 Roadway Buildings	824		
13	18 Water Stations	153		
14	19 Fuel Stations	675		
15	20 Shops & Enginehouses	9,755		
16	22 Storage Warehouses	0		
17	23 Wharves & Docks	0		
18	24 Coal & Ore Wharves	0		
19	25 Tofc/Cofc Terminals	5,778		
20	26 Communications Systems	9,149		
21	27 Signals & Interlockers	20,261		
22	29 Power Plants	129		
23	31 Power-Transmission Systems	663		
24	35 Miscellaneous Structures	161		
25	37 Roadway Machines	5,281		
26	39 Public Improvements	6,594		
27	44 Shop Machinery	5,516		
28	45 Power-Plant Machinery	418		
29	Other	0		
30	TOTAL EXPENDITURES FOR ROAD	306,606	0	0
31	52 Locomotives	34,054		
32	53 Freight Cars	111,395		
33	54 Passenger-Train Cars			
34	55 Highway Revenue Equipment			
35	56 Floating Equipment			
36	57 Work Equipment	3,089		
37	58 Miscellaneous Equipment	778		
38	59 Computer Sys & Word Proc Equip	4,993		
39	Total Expenditures For Equipment	154,309	0	
40	76 Interest During Construction	2,422		
41	80 Other Elements Of Investment			
42	90 Construction In Progress	3,923		
43	Grand Total	467,260	0	0

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

330 - Road Property & Equipment & Improvements To Leased Property & Equipme				Page 33
Line No	Additions (E)	Retire (F)	Net Change (G)	1990 Balance (H)
1	0	44	(44)	15,139
2	272	190	82	25,035
3	0	0	0	231
4	0	0	0	0
5	0	82	(82)	10,998
6	0	0	0	0
7	6,983	1,968	5,015	87,281
8	6,195	2,465	3,730	79,005
9	3,372	328	3,044	24,680
10	0	0	0	632
11	153	139	14	10,007
12	132	5	127	951
13	0	0	0	153
14	0	0	0	675
15	120	(124)	244	9,999
16	0	0	0	0
17	0	0	0	0
18	0	0	0	0
19	3	3	0	5,778
20	485	1,697	(1,212)	7,937
21	1,215	58	1,157	21,418
22	0	0	0	129
23	185	0	185	848
24	0	0	0	161
25	253	679	(426)	4,855
26	352	88	264	6,858
27	229	54	175	5,691
28	26	26	0	418
29	0	0	0	0
30	19,975	7,702	12,273	312,879
31	0	4,171	(4,171)	29,883
32	734	2,930	(2,196)	109,199
33			0	0
34			0	0
35			0	0
36	23	(218)	241	3,330
37		99	(99)	679
38	793	21	772	5,765
39	1,550	7,003	(5,453)	148,856
40			0	2,422
41			0	0
42	770		770	4,693
43	22,295	14,705	7,590	474,850

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

Page 34 332 - Depreciation Base & Rates - Rd & Eq Owned,Used & Leased

Line No	Account (A)	Owned & Used		Annual Comp.Rate (D)	Leased From Others		Annual Comp.Rate (G)
		1/1/90 (B)	12/31/90 (C)		1/1/90 (E)	12/31/90 (F)	
1	3 Grading	24,953	25,035	1.00%			
2	4 Other Right Of Way Exp	231	231	2.16%			
3	5 Tunnels And Subways	0	0				
4	6 Bridges, Trestles & Culverts	11,080	10,998	1.97%			
5	7 Elevated Structures	0	0				
6	8 Ties	82,266	87,281	2.10%			
7	9 Rail & Otm	75,275	79,005	2.25%			
8	11 Ballast	21,636	24,680	2.10%			
9	13 Fences, Snowsheds & Signs	632	632	0.00%			
10	16 Stations & Office Bldgs	9,993	10,007	1.69%			
11	17 Roadway Buildings	824	951	2.37%			
12	18 Water Stations	153	153	3.27%			
13	19 Fuel Stations	675	675	3.11%			
14	20 Shops & Enginehouses	9,755	9,999	1.89%			
15	22 Storage Warehouses	0	0				
16	23 Wharves & Docks	0	0				
17	24 Coal & Ore Wharves	0	0				
18	25 Tofc/Cofc Terminals	5,778	5,778	2.80%			
19	26 Communications Systems	9,149	7,937	1.98%			
20	27 Signals & Interlockers	20,261	21,418	1.43%			
21	29 Power Plants	129	129	1.55%			
22	31 Power-Transmission Systems	663	848	1.85%			
23	35 Miscellaneous Structures	161	161	3.73%			
24	37 Roadway Machines	5,281	4,855	3.59%			
25	39 Public Improvements	5,125	5,402	0.95%			
26	44 Shop Machinery	5,516	5,691	2.37%			
27	45 Power-Plant Machinery	418	418	2.63%			
28	Other						
29	Amortization(O/T Defense Proj.)						
30	Total Road	289,954	302,284	1.95%			
31	52 Locomotives	34,054	29,883	2.09%			
32	53 Freight Cars	111,395	109,199	4.04%			
33	54 Passenger-Train Cars	0	0				
34	55 Highway Revenue Equipment	0	0				
35	56 Floating Equipment	0	0				
36	57 Work Equipment	3,089	3,330	2.77%			
37	58 Miscellaneous Equipment	778	679	14.00%			
38	59 Computer Sys & Word Proc Equip	4,993	5,765	10.39%			
39	Total Equipment	154,309	148,856	3.87%			
40	Grand Total	444,263	451,140	N/A			

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

335 - Accumulated Depreciation - Rd & Equip Owned & Used

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Line No	Account (A)	Balance	Credits To Reserve		Debits To Reserve		(G)
		Beg. Yr. (B)	Depr (C)	Oth Cr (D)	Retire (E)	Oth Dr (F)	
1	3 Grading	8,650	249		38		8,861
2	4 Other Right Of Way Exp	92	5				97
3	5 Tunnels And Subways						0
4	6 Bridges, Trestles & Culverts	4,671	217	36	14		4,910
5	7 Elevated Structures						0
6	8 Ties	18,002	1,781		2,152		17,631
7	9 Rail & Otm	37,714	1,735		1,847		37,602
8	11 Ballast	5,571	487		238		5,820
9	13 Fences, Snowsheds & Signs	617					617
10	16 Stations & Office Bldgs	1,901	169	(5)	109		1,956
11	17 Roadway Buildings	100	21	4	3		122
12	18 Water Stations	(25)	5	8			(12)
13	19 Fuel Stations	149	21	4	0		174
14	20 Shops & Enginehouses	3,009	187	5	(123)		3,324
15	22 Storage Warehouses						0
16	23 Wharves & Docks						0
17	24 Coal & Ore Wharves						0
18	25 Tofc/Cofc Terminals	2,572	162	(30)	3		2,701
19	26 Communications Systems	2,427	169	(54)	1,532		1,010
20	27 Signals & Interlockers	5,844	298	(43)	46		6,053
21	29 Power Plants	26	2	3			31
22	31 Power-Transmission Systems	386	14	(3)	0		397
23	35 Miscellaneous Structures	51	6	8			65
24	37 Roadway Machines	3,024	182	(96)	605		2,505
25	39 Public Improvements	1,627	50	(6)	60		1,611
26	44 Shop Machinery	1,268	133	29	54		1,376
27	45 Power-Plant Machinery	227	11	7	27		218
28	Other						0
29	Amortization(O/T Defense Proj.)		(133)	133			0
30	Total Road	97,903	5,771	0	6,605	0	97,069
31	52 Locomotives	25,190	668	(677)	3,052		22,129
32	53 Freight Cars	28,147	4,454	1,974	1,078		33,497
33	54 Passenger-Train Cars						0
34	55 Highway Revenue Equipment						0
35	56 Floating Equipment						0
36	57 Work Equipment	1,272	89		(81)		1,442
37	58 Miscellaneous Equipment	734	102	(111)	91		634
38	59 Computer Sys & Word Proc Equip	2,885	559	(340)	17		3,087
39	Amortization Adjustment		846	(846)			0
40	Total Equipment	58,228	6,718	0	4,157	0	60,789
41	Grand Total	156,131	12,489	0	10,762	0	157,858

Grand Trunk Western R.R.
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339 - Accrued Liability - Leased Property

Line No	Account (A)	Balance Beg. Yr. (B)	Credits To A/C'S Depr (C)	Oth Cr (D)	Debits To Accounts Retire (E)	Oth Dr (F)	Ending Balance (G)
1	3 Grading						
2	4 Other Right Of Way Exp						
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts						
5	7 Elevated Structures						
6	8 Ties						
7	9 Rail & Otm						
8	11 Ballast						
9	13 Fences, Snowsheds & Signs						
10	16 Stations & Office Bldgs						
11	17 Roadway Buildings						
12	18 Water Stations	N I L					
13	19 Fuel Stations						
14	20 Shops & Enginehouses						
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals						
19	26 Communications Systems						
20	27 Signals & Interlockers						
21	29 Power Plants						
22	31 Power-Transmission Systems						
23	35 Miscellaneous Structures						
24	37 Roadway Machines						
25	39 Public Improvements						
26	44 Shop Machinery						
27	45 Power-Plant Machinery						
28	Other						
29	Amortization(O/T Defense Proj.)						
30	Total Road						
31	52 Locomotives						
32	53 Freight Cars						
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment	N I L					
35	56 Floating Equipment						
36	57 Work Equipment						
37	58 Miscellaneous Equipment						
38	59 Computer Sys & Word Proc Equip						
39	Amortization Adjustment						
40	Total Equipment						
41	Grand Total						

340 - Depr. Base & Rates - Improvements To Rd. & Eq. Leased From Others				
Line No	Account (A)	Depreciation Beg. Yr. (B)	Base End Yr. (C)	Annual Comp Rate (D)
1	3 Grading	16	16	0.00%
2	4 Other Right Of Way Exp	0	0	0.00%
3	5 Tunnels And Subways	0	0	0.00%
4	6 Bridges, Trestles & Culverts	5	5	0.00%
5	7 Elevated Structures	0	0	0.00%
6	8 Ties	229	229	2.18%
7	9 Rail & Otm	361	359	2.22%
8	11 Ballast	13	13	0.00%
9	13 Fences, Snowsheds & Signs	0	0	0.00%
10	16 Stations & Office Bldgs	949	952	9.36%
11	17 Roadway Buildings	0	0	0.00%
12	18 Water Stations		0	0.00%
13	19 Fuel Stations		0	0.00%
14	20 Shops & Enginehouses	19	19	10.53%
15	22 Storage Warehouses	0	0	0.00%
16	23 Wharves & Docks	0	0	0.00%
17	24 Coal & Ore Wharves	0	0	0.00%
18	25 Tofc/Cofc Terminals	0	0	0.00%
19	26 Communications Systems	179	207	10.36%
20	27 Signals & Interlockers	76	76	3.95%
21	29 Power Plants	0	0	0.00%
22	31 Power-Transmission Systems	1	1	0.00%
23	35 Miscellaneous Structures			0.00%
24	37 Roadway Machines			0.00%
25	39 Public Improvements	1	1	0.00%
26	44 Shop Machinery	1	1	0.00%
27	45 Power-Plant Machinery			0.00%
28	Other			0.00%
29	Amortization(O/T Defense Proj.)			0.00%
30	Total Road	1,850	1,879	6.81%
31	52 Locomotives			0.00%
32	53 Freight Cars			0.00%
33	54 Passenger-Train Cars			0.00%
34	55 Highway Revenue Equipment			0.00%
35	56 Floating Equipment			0.00%
36	57 Work Equipment			0.00%
37	58 Miscellaneous Equipment			0.00%
38	59 Computer Sys & Word Proc Equip			0.00%
39	Amortization Adjustment			0.00%
40	Total Equipment	0	0	0.00%
41	Grand Total	1,850	1,879	6.81%

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342 - Accumulated Depreciation - Improvements To Rd. & Eq. Leased From Others

Line No	Account (A)	Balance	Credits To Reserve		Debits To Reserve		Bal.
		Beg. Yr. (B)	Depr (C)	Oth Cr (D)	Retirements (E)	Oth Dr (F)	Close Yr. (G)
1	3 Grading	5		0	0	0	5
2	4 Other Right Of Way Exp	0	0	0	0	0	0
3	5 Tunnels And Subways	0	0	0	0	0	0
4	6 Bridges, Trestles & Culverts	5		0	0	0	5
5	7 Elevated Structures	0	0	0	0	0	0
6	8 Ties	111	5		0	0	116
7	9 Rail & Otm	223	8		3	0	234
8	11 Ballast	11		0	0	0	11
9	13 Fences, Snowsheds & Signs	0	0	0	0	0	0
10	16 Stations & Office Bldgs	214	89		0	0	303
11	17 Roadway Buildings	0	0	0	0	0	0
12	18 Water Stations	0	0	0	0	0	0
13	19 Fuel Stations	0	0	0	0	0	0
14	20 Shops & Enginehouses	11	2		0	0	13
15	22 Storage Warehouses	0	0	0	0	0	0
16	23 Wharves & Docks	0	0	0	0	0	0
17	24 Coal & Ore Wharves	0	0	0	0	0	0
18	25 Tofc/Cofc Terminals	0	0	0	0	0	0
19	26 Communications Systems	35	20		0	0	55
20	27 Signals & Interlockers	42	3		0	0	45
21	29 Power Plants	0	0	0	0	0	0
22	31 Power-Transmission Systems	0	0	0	0	0	0
23	35 Miscellaneous Structures	0	0	0	0	0	0
24	37 Roadway Machines	0	0	0	0	0	0
25	39 Public Improvements	0	0	0	0	0	0
26	44 Shop Machinery	0	0	0	0	0	0
27	45 Power-Plant Machinery	0	0	0	0	0	0
28	Other	1		0	0	0	1
29	Total Road	658	127	0	3	0	788
30	52 Locomotives		0				0
31	53 Freight Cars		0				0
32	54 Passenger-Train Cars		0				0
33	55 Highway Revenue Equipment		0				0
34	56 Floating Equipment		0				0
35	57 Work Equipment		0				0
36	58 Miscellaneous Equipment		0				0
37	59 Computer Sys & Word Proc Equip		0				0
38	Total Equipment	0	0	0	0	0	0
39	Grand Total	658	127	0	3	0	788
40							

Amended page

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

Page 38 342 - Accumulated Depreciation - Improvements To Rd. & Eq. Leased From Others							
Line No	Account (A)	Balance	Credits To Reserve		Debits To Reserve		Bal.
		Beg. Yr. (B)	Depr (C)	Oth Cr (D)	Retirements (E)	Oth Dr (F)	Close Yr. (G)
1	3 Grading	5		0	0	0	5
2	4 Other Right Of Way Exp	0	0	0	0	0	0
3	5 Tunnels And Subways	0	0	0	0	0	0
4	6 Bridges, Trestles & Culverts	5		0	0	0	5
5	7 Elevated Structures	0	0	0	0	0	0
6	8 Ties	111	5		0	0	116
* 7	9 Rail & Otm	223	8		3	0	228
8	11 Ballast	11		0	0	0	11
9	13 Fences, Snowsheds & Signs	0	0	0	0	0	0
10	16 Stations & Office Bldgs	214	89		0	0	303
11	17 Roadway Buildings	0	0	0	0	0	0
12	18 Water Stations	0	0	0	0	0	0
13	19 Fuel Stations	0	0	0	0	0	0
14	20 Shops & Enginehouses	11	2		0	0	13
15	22 Storage Warehouses	0	0	0	0	0	0
16	23 Wharves & Docks	0	0	0	0	0	0
17	24 Coal & Ore Wharves	0	0	0	0	0	0
18	25 Tofc/Cofc Terminals	0	0	0	0	0	0
19	26 Communications Systems	35	20		0	0	55
20	27 Signals & Interlockers	42	3		0	0	45
21	29 Power Plants	0	0	0	0	0	0
22	31 Power-Transmission Systems	0	0	0	0	0	0
23	35 Miscellaneous Structures	0	0	0	0	0	0
24	37 Roadway Machines	0	0	0	0	0	0
25	39 Public Improvements	0	0	0	0	0	0
26	44 Shop Machinery	0	0	0	0	0	0
27	45 Power-Plant Machinery	0	0	0	0	0	0
28	Other	1		0	0	0	1
* 29	Total Road	658	127	0	3	0	782
30	52 Locomotives		0				0
31	53 Freight Cars		0				0
32	54 Passenger-Train Cars		0				0
33	55 Highway Revenue Equipment		0				0
34	56 Floating Equipment		0				0
35	57 Work Equipment		0				0
36	58 Miscellaneous Equipment		0				0
37	59 Computer Sys & Word Proc Equip		0				0
38	Total Equipment	0	0	0	0	0	0
* 39	Grand Total	658	127	0	3	0	782
40							

* Revised 6/18/91

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NOTES AND REMARKS FOR SCHEDULE 342

Grand Trunk Western R.R.
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Page 40		350 - Depreciation Base & Rates - Rd & Eq Leased To Others			
Line No	Account (A)	Depreciation Base		Annual Comp.	
		Beg. Yr. (B)	End Yr. (C)	Rate (D)	
1	3 Grading				
2	4 Other Right Of Way Exp				
3	5 Tunnels And Subways				
4	6 Bridges, Trestles & Culverts				
5	7 Elevated Structures				
6	8 Ties				
7	9 Rail & Otm				
8	11 Ballast				
9	13 Fences, Snowsheds & Signs				
10	16 Stations & Office Bldgs				
11	17 Roadway Buildings				
12	18 Water Stations				
13	19 Fuel Stations				
14	20 Shops & Enginehouses				
15	22 Storage Warehouses				
16	23 Wharves & Docks				
17	24 Coal & Ore Wharves				
18	25 Tofc/Cofc Terminals				
19	26 Communications Systems				
20	27 Signals & Interlockers				
21	29 Power Plants				
22	31 Power-Transmission Systems				NIL
23	35 Miscellaneous Structures				
24	37 Roadway Machines				
25	39 Public Improvements				
26	44 Shop Machinery				
27	45 Power-Plant Machinery				
28	Other				
29	Total Road				
30	52 Locomotives				
31	53 Freight Cars				
32	54 Passenger-Train Cars				
33	55 Highway Revenue Equipment				
34	56 Floating Equipment				
35	57 Work Equipment				
36	58 Miscellaneous Equipment				
37	59 Computer Sys & Word Proc Equip				
38	Total Equipment				
39	Grand Total				

Grand Trunk Western R.R.

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351 - Accumulated Depreciation - Rd. & Eq. Leased To Others

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Line No	Account (A)	Balance Beg. Yr. (B)	Credits To Reserve Depr (C)	Oth Cr (D)	Debits To Reserve Retirements (E)	Oth Dr (F)	Bal. Close Yr. (G)
1	3 Grading						
2	4 Other Right Of Way Exp						
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts						
5	7 Elevated Structures						
6	8 Ties						
7	9 Rail & Otm						
8	11 Ballast						
9	13 Fences, Snowsheds & Signs		NIL				
10	16 Stations & Office Bldgs						
11	17 Roadway Buildings						
12	18 Water Stations						
13	19 Fuel Stations						
14	20 Shops & Enginehouses						
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals						
19	26 Communications Systems						
20	27 Signals & Interlockers						
21	29 Power Plants						
22	31 Power-Transmission Systems						
23	35 Miscellaneous Structures						
24	37 Roadway Machines						
25	39 Public Improvements						
26	44 Shop Machinery						
27	45 Power-Plant Machinery						
28	Other						
29	Total Road						
30	52 Locomotives						
31	53 Freight Cars						
32	54 Passenger-Train Cars						
33	55 Highway Revenue Equipment						
34	56 Floating Equipment						
35	57 Work Equipment						
36	58 Miscellaneous Equipment						
37	59 Computer Sys & Word Proc Equip						
38	Total Equipment						
39	Grand Total						

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

Page 42 352A - Investment In R.R. Property Used In Transpn Service (By Company)

Line No	Class (a)	Name Of Company (b)	Miles Of Road Used (c)	Investment In Property (d)	Depr. And Amortization (e)
1	R	Grand Trunk Western Railroad Co.	927	474,850	158,640
2	P	Chicago & Western Indiana R.R Co.			
3	L	Chicago, Kalamazoo & Saginaw R.R. Co		124	
4	O	Leased From Individuals & Companies		0	
5		Ford Motor Co		515	
6		Capitalized Annual Rental @ 6%		52	
7					
8			927	475,541	158,640
9		Deductions:			
10		Leased To Terminal Rwy Co (I.H.C. Land)		67	
11		Leased to Chesapeake & Ohio Rly. Co.		213	
12		Leased To Others (Based On Capitalization			
13		Of Annual Rent @ 6%		19,505	
14					
15			0	19,785	0
16					
17		Explanations:			
18		Line 2: Column (D): Value Furnished By Lessor In			
19		Accordance With Letter Of W.H.S. Stevens,			
20		Director, Bureau Of Transportation,			
21		Economics And Statistics, Icc Ic-29-54			
22		Lines 5,6,10,11,13, Column (D): Value Based On			
23		Capitalization Of Annual Rent @ 7%			
24		Lines 3,11: Agreement Valuation Of Exclusive			
25		Property.			
26		Line 13: Depreciation Of Investment Of \$30,559			
27		Included On Line 1 Column (D) And Not			
28		Separable			
29					
30					
31		Total	927	455,756	158,640

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

352B - Investment In Railway Property Used In Transportation Service					Page 43
Line No	Account (A)	Respondent (B)	Lessor Railroads (C)	Inactive(Proprietary Companies) (D)	Oth Leased Properties (E)
1	2 Land	15,139	5		
2	3 Grading	25,035	11		
3	4 Other Right Of Way Exp	231	21		
4	5 Tunnels And Subways	0	0		
5	6 Bridges, Trestles & Culverts	10,998	2		
6	7 Elevated Structures	0	0		
7	8 Ties	87,281	15		
8	9 Rail & Otm	79,005	20		
9	11 Ballast	24,680	3		
10	13 Fences, Snowsheds & Signs	632	18		
11	16 Stations & Office Bldgs	10,007	19		
12	17 Roadway Buildings	951	5		
13	18 Water Stations	153	1		
14	19 Fuel Stations	675	0		
15	20 Shops & Enginehouses	9,999	0		
16	22 Storage Warehouses	0	0		
17	23 Wharves & Docks	0	0		
18	24 Coal & Ore Wharves	0	0		
19	25 Tofc/Cofc Terminals	5,778	0		
20	26 Communications Systems	7,937	0		
21	27 Signals & Interlockers	21,418	0		
22	29 Power Plants	129	0		
23	31 Power-Transmission Systems	848	0		
24	35 Miscellaneous Structures	161	0		
25	37 Roadway Machines	4,855	0		
26	39 Public Improvements	6,858	0		
27	44 Shop Machinery	5,691	0		
28	45 Power-Plant Machinery	418	0		
29	Leased Property Capitalized Rentals (Explain)				567
30	Other (Specify & Explain)				
31	Total Road	318,879	120	0	567
32	52 Locomotives	29,883	0		
33	53 Freight Cars	109,199	0		
34	54 Passenger-Train Cars	0	0		
35	55 Highway Revenue Equipment	0	0		
36	56 Floating Equipment	0	0		
37	57 Work Equipment	3,330	0		
38	58 Miscellaneous Equipment	679	0		
39	59 Computer Sys & Word Proc Equip	5,765	0		
40	Total Equipment	148,856	0	0	0
41	76 Interest During Construction	2,422	3		
42	80 Other Elements Of Investment	0	1		
43	90 Construction In Progress	4,693	0		
	Grand Total	474,850	124	0	567

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

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410 - Railway Operating Expenses

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splices, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
	Way And Structures							
	Administration							
1	Track	1,074	185	(182)	29	1,106	0	0
2	Bridge and Building	400	12	1	56	469	1,106	1,106
3	Signal	382	13	0	12	407	469	469
4	Communication	903	11	1	26	941	407	407
5	Other	26	2	0	83	111	941	941
6	Roadway - Running	1,980	234	227	(87)	2,354	111	111
7	Roadway - Switching	406	48	47	0	501	0	0
8	Tunnels And Subways - Running	0	0	0	0	0	0	0
9	Tunnels And Subways - Switching	290	73	0	(14)	349	0	0
10	Bridges And Culvetrts - Running	59	15	0	74	148	349	349
11	Bridges And Culvetrts - Switching	58	168	0	0	226	74	74
12	Ties - Running	12	34	0	0	46	226	226
13	Ties - Switching	1,608	1,668	0	10	3,286	46	46
14	Rail And Other Track Material - Running	329	342	0	0	671	3,286	3,286
15	Rail And Other Track Material - Switching	176	169	0	0	345	671	671
16	Ballast - Running	36	35	0	0	71	345	345
17	Ballast - Switching	0	244	0	0	244	71	71
18	Road Property Damaged - Running	0	50	0	0	50	244	244
19	Road Property Damaged - Switching	0	0	0	0	0	50	50
20	Road Property Damaged - Other	0	0	0	0	0	0	0
21	Signals And Interlockers - Running	1,434	602	(20)	101	2,117	0	0
22	Signals And Interlockers - Switching	294	123	(4)	0	413	2,117	2,117
23	Communication Systems	1,012	214	49	204	1,479	413	413
24	Power Systems	13	77	1	0	91	1,479	1,479
25	Highway Grade Crossings - Running	251	522	24	9	806	91	91
26	Highway Grade Crossings - Switching	52	107	5	0	164	806	806
27	Stations And Office Buildings	183	95	37	12	327	164	164
28	Shop Buildings - Locomotives	132	173	0	0	305	327	327
29	Shop Buildings - Freight Cars	47	18	0	0	65	305	305
30	Shop Buildings - Other Equipment	239	236	1	21	497	65	65

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Spies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities	8	8	0	0	16	16	16
102	Miscellaneous Buildings And Structures	74	123	0	5	202	202	202
103	Coal Terminals	0	0	0	0	0	0	0
104	Ore Terminals	0	0	0	0	0	0	0
105	Other Marine Terminals	0	0	0	0	0	0	0
106	Tofc/Cofc - Terminals	1	510	0	(50)	461	461	461
107	Motor Vehicle Loading & Distribution Facilities	0	2	0	0	2	2	2
108	Facilities For Other Specialized Service Operations	0	0	0	0	0	0	0
109	Roadway Machines	567	1,398	36	(71)	1,930	1,930	1,930
110	Small Tools And Supplies	8	880	31	64	983	983	983
111	Snow Removal	210	196	43	0	449	449	449
112	Fringe Benefits - Running	N/A	N/A	N/A	5,197	5,197	5,197	5,197
113	Fringe Benefits - Switching	N/A	N/A	N/A	0	0	0	0
114	Fringe Benefits - Other	N/A	N/A	N/A	0	0	0	0
115	Casualties And Insurance - Running	N/A	N/A	N/A	1,282	1,282	1,282	1,282
116	Casualties And Insurance - Switching	N/A	N/A	N/A	263	263	263	263
117	Casualties And Insurance - Other	N/A	N/A	N/A	225	225	225	225
118	Lease Rentals - Debit - Running	N/A	N/A	N/A	N/A	3,271	3,271	3,271
119	Lease Rentals - Debit - Switching	N/A	N/A	N/A	N/A	4	4	4
120	Lease Rentals - Debit - Other	N/A	N/A	N/A	N/A	0	0	0
121	Lease Rentals - (Credit) -Running	N/A	N/A	N/A	N/A	0	0	0
122	Lease Rentals - (Credit) -Switching	N/A	N/A	N/A	N/A	0	0	0
123	Lease Rentals - (Credit) -Other	N/A	N/A	N/A	N/A	0	0	0
124	Joint Facility Rent - Debit - Running	N/A	N/A	N/A	N/A	1,715	1,715	1,715
125	Joint Facility Rent - Debit - Switching	N/A	N/A	N/A	N/A	47	47	47
126	Joint Facility Rent - Debit - Other	N/A	N/A	N/A	N/A	580	580	580
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	N/A	N/A	(34)	(34)	(34)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	N/A	N/A	(12)	(12)	(12)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	N/A	N/A	(103)	(103)	(103)
130	Other Rents - Debit -Running	N/A	N/A	N/A	N/A	0	0	0
131	Other Rents - Debit -Switching	N/A	N/A	N/A	N/A	0	0	0
132	Other Rents - Debit -Other	N/A	N/A	N/A	N/A	0	0	0
133	Other Rents - (Credit) - Running	N/A	N/A	N/A	N/A	0	0	0

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Spies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities	8	8	0	0	16		16
102	Miscellaneous Buildings And Structures	74	123	0	5	202		202
103	Coal Terminals	0	0	0	0	0		0
104	Ore Terminals	0	0	0	0	0		0
105	Other Marine Terminals	0	0	0	0	0		0
106	Tofc/CoFc - Terminals	1	510	0	(50)	461		461
107	Motor Vehicle Loading & Distribution Facilities	0	2	0	0	2		2
108	Facilities For Other Specialized Service Operations	0	0	0	0	0		0
109	Roadway Machines	567	1,398	36	(71)	1,930		1,930
110	Small Tools And Supplies	8	880	31	64	983		983
111	Snow Removal	210	196	43	0	449		449
* 112	Fringe Benefits - Running	N/A	N/A	N/A	2,754	2,754		2,754
* 113	Fringe Benefits - Switching	N/A	N/A	N/A	624	624		624
* 114	Fringe Benefits - Other	N/A	N/A	N/A	1,819	1,819		1,819
* 115	Casualties And Insurance - Running	N/A	N/A	N/A	938	938		938
* 116	Casualties And Insurance - Switching	N/A	N/A	N/A	212	212		212
* 117	Casualties And Insurance - Other	N/A	N/A	N/A	620	620		620
118	Lease Rentals - Debit - Running	N/A	N/A	3,271	N/A	3,271		3,271
119	Lease Rentals - Debit - Switching	N/A	N/A	4	N/A	4		4
120	Lease Rentals - Debit - Other	N/A	N/A		N/A	0		0
121	Lease Rentals - (Credit) - Running	N/A	N/A		N/A	0		0
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A	0		0
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A	0		0
124	Joint Facility Rent - Debit - Running	N/A	N/A	1,715	N/A	1,715		1,715
125	Joint Facility Rent - Debit - Switching	N/A	N/A	47	N/A	47		47
126	Joint Facility Rent - Debit - Other	N/A	N/A	580	N/A	580		580
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(34)	N/A	(34)		(34)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(12)	N/A	(12)		(12)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(103)	N/A	(103)		(103)
130	Other Rents - Debit - Running	N/A	N/A		N/A	0		0
131	Other Rents - Debit - Switching	N/A	N/A		N/A	0		0
132	Other Rents - Debit - Other	N/A	N/A		N/A	0		0
133	Other Rents - (Credit) - Running	N/A	N/A		N/A	0		0

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Spies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A	0	0	0
135	Other Rents - (Credit) - Other	N/A	N/A		N/A	0	0	0
136	Depreciation - Running	N/A	N/A	N/A	5,718	5,718		5,718
137	Depreciation - Switching	N/A	N/A	N/A	0	0		0
138	Depreciation - Other	N/A	N/A	N/A	18	18		18
139	Joint Facility - Debit - Running	N/A	N/A	1,283	N/A	1,283		1,283
140	Joint Facility - Debit - Switching	N/A	N/A	263	N/A	263		263
141	Joint Facility - Debit - Other	N/A	N/A		N/A	0		0
142	Joint Facility - (Credit) - Running	N/A	N/A	(708)	N/A	(708)		(708)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(145)	N/A	(145)		(145)
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A	0		0
145	Dismantling Retired Road Property - Running					0		0
146	Dismantling Retired Road Property - Switching					0		0
147	Dismantling Retired Road Property - Other					0		0
148	Other - Running	7	13		3	23		23
149	Other - Switching	527			0	527		527
150	Other - Other	108			0	108		108
151	Total Way & Structures	99		2	(170)	(69)	0	(69)
		13,005	8,600	6,460	12,946	41,011	0	41,011
Equipment								
Locomotives								
201	Administrative	621	6	9	25	661		661
202	Repair And Maintenance	4,222	5,854	(54)	(73)	9,949		9,949
203	Machinery Repair	241	89			330		330
204	Equipment Damaged	27	0	1	(2)	26		26
205	Fringe Benefits		N/A	N/A	2,098	2,098		2,098
206	Other Casualties and Insurance		N/A	N/A	26	26		26
207	Lease Rentals - Debit		N/A	N/A	N/A	5,516		5,516
208	Lease Rentals - Credit		N/A	(1,784)	N/A	(1,784)		(1,784)
209	Joint Facility Rent - Debit		N/A	0	N/A	0		0
210	Joint Facility Rent - (Credit)		N/A	(19)	N/A	(19)		(19)
211	Other Rents - Debit		N/A	0	N/A	0		0
212	Other Rents - (Credit)		N/A	0	N/A	0		0
213	Depreciation		N/A		(9)	(9)		(9)
214	Joint Facility - Debit		N/A		N/A	0		0
215	Joint Facility - (Credit)		N/A		N/A	0		0
216	Repairs Billed To Others - (Credit)		N/A	(125)	N/A	(125)		(125)

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splices, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
LOCOMOTIVES - Continued								
217	Dismantling Retired Property	1				1		1
218	Other	136				136		136
219	Total Locomotives	5,248	5,949	3,544	2,065	16,806	0	16,806
Freight Cars								
220	Administrative	1,110						
221	Repair And Maintenance	4,304	4,892	0	(55)	1,055		1,055
222	Machinery Repair	104	156	4,926	(26)	14,096		14,096
223	Equipment Damaged	152	19			260		260
224	Fringe Benefits	N/A	N/A	N/A	45	216		216
225	Other Casualties And Insurance	N/A	N/A	N/A	2,890	2,890		2,890
226	Lease Rentals - De38It	N/A	N/A	N/A	2,311	2,311		2,311
227	Lease Rentals - (Credit)	N/A	N/A	12,954	N/A	12,954		12,954
228	Joint Facility Rent - Debit	N/A	N/A	(432)	N/A	(432)		(432)
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A	0		0
230	Other Rents - Debit	N/A	N/A		N/A	0		0
231	Other Rents - (Credit)	N/A	N/A		N/A	0		0
232	Depreciation	N/A	N/A		N/A	0		0
233	Joint Facility - Debit	N/A	N/A		N/A	0		0
234	Joint Facility - (Credit)	N/A	N/A		N/A	0		0
235	Repairs Billed To Others - (Credit)	N/A	N/A		N/A	0		0
236	Dismantling Retired Property	19	0			19		19
237	Other	359				359		359
238	Total Freight Cars	6,048	5,067	28,099	11,593	50,807	0	50,807
Other Equipment								
301	Administration	0						
302	Repair And Maintenance	0	27	7	14	48		48
303	Floating Equipment - Revenue Service				1,379	1,379		1,379
304	Passenger And Other Revenue Equipment					0		0
305	Computer Systems And Word Processing Equip.	59				59		59
306	Machinery	31	8			41		41
307	Work And Other Non-Revenue Equipment	146	1,073	658	2	1,894		1,894
308	Equipment Damaged	0			0	0		0
309	Fringe Benefits	N/A	N/A	N/A	97	97		97
310	Other Casualties And Insurance	N/A	N/A	N/A	924	924		924
311	Lease Rentals - Debit	N/A	N/A	1,386	N/A	1,386		1,386
312	Lease Rentals - (Credit)	N/A	N/A		N/A	0		0

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A	0	0	0
135	Other Rents - (Credit) - Other	N/A	N/A		N/A	0	0	0
*	136 Depreciation - Running	N/A	N/A	N/A	3,040	3,040		3,040
*	137 Depreciation - Switching	N/A	N/A	N/A	688	688		688
*	138 Depreciation - Other	N/A	N/A	N/A	2,008	2,008		2,008
139	Joint Facility - Debit - Running	N/A	N/A	1,283	N/A	1,283		1,283
140	Joint Facility - Debit - Switching	N/A	N/A	263	N/A	263		263
141	Joint Facility - Debit - Other	N/A	N/A		N/A	0		0
142	Joint Facility - (Credit) - Running	N/A	N/A	(708)	N/A	(708)		(708)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(145)	N/A	(145)		(145)
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A	0		0
145	Dismantling Retired Road Property - Running					0		0
146	Dismantling Retired Road Property - Switching					0		0
147	Dismantling Retired Road Property - Other					0		0
148	Other - Running	7	13		3	23		23
149	Other - Switching	527			0	527		527
150	Other - Other	108			0	108		108
151	Total Way & Structures	13,005	8,600	2	(170)	41,011	0	41,011
Equipment								
Locomotives								
201	Administrative	621	6	9	25	661		661
202	Repair And Maintenance	4,222	5,854	(54)	(73)	9,949		9,949
203	Machinery Repair	241	89			330		330
204	Equipment Damaged	27	0	1	(2)	26		26
205	Fringe Benefits	N/A	N/A	N/A	2,098	2,098		2,098
206	Other Casualties and Insurance	N/A	N/A	N/A	26	26		26
207	Lease Rentals - Debit	N/A	N/A	5,516	N/A	5,516		5,516
208	Lease Rentals - Credit	N/A	N/A	(1,784)	N/A	(1,784)		(1,784)
209	Joint Facility Rent - Debit	N/A	N/A	0	N/A	0		0
210	Joint Facility Rent - (Credit)	N/A	N/A	(19)	N/A	(19)		(19)
211	Other Rents - Debit	N/A	N/A	0	N/A	0		0
212	Other Rents - (Credit)	N/A	N/A	0	N/A	0		0
213	Depreciation	N/A	N/A		(9)	(9)		(9)
214	Joint Facility - Debit	N/A	N/A		N/A	0		0
215	Joint Facility - (Credit)	N/A	N/A		N/A	0		0
216	Repairs Billed To Others - (Credit)	N/A	N/A	(125)	N/A	(125)		(125)

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
OTHER EQUIPMENT - Continued								
313	Joint Facility Rent - Debit	N/A	N/A		N/A	0	0	0
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A	0	0	0
315	Other Rents - Debit	N/A	N/A	1,935	N/A	1,935		1,935
316	Other Rents - (Credit)	N/A	N/A	(12)	N/A	(12)		(12)
317	Depreciation	N/A	N/A	N/A	461	461		461
318	Joint Facility - Debit	N/A	N/A	(21)	N/A	(21)		(21)
319	Joint Facility - (Credit)	N/A	N/A	(15)	N/A	(15)		(15)
320	Repairs Billed To Others - (Credit)	N/A	N/A	(771)	N/A	(771)		(771)
321	Dismantling Retired Property	4				4		4
322	Other	3				3		3
323	Total Other Equipment	243	1,108	3,167	2,894	7,412	0	7,412
324	Total Equipment	11,539	12,124	34,810	16,552	75,025	0	75,025
Transportation								
Train Operations								
401	Administration	1,328	97	265	(119)	1,571		1,571
402	Engine Crews	9,560			1,653	11,213		11,213
403	Train Crews	22,186	2		944	23,132		23,132
404	Dispatching Trains	1,710				1,710		1,710
405	Operating Signals And Interlockers	383				383		383
406	Operating Drawbridges					0		0
407	Highway Crossing Protection	366	4	477	1	848		848
408	Train Inspection And Lubrication	3,933	169	(41)	75	4,136		4,136
409	Locomotive Fuel		12,747	4,142	0	16,889		16,889
410	Electric Power Purchased Or Produced For Motive Power					0		0
411	Servicing Locomotives	523	310		5	838		838
412	Freight Lost Or Damaged-Solely Related				394	394		394
413	Clearing Wrecks	192		298	188	678		678
414	Fringe Benefits	N/A	N/A	N/A	16,408	16,408		16,408
415	Other Casualties And Insurance	N/A	N/A	N/A	8,602	8,602		8,602
416	Joint Facility - Debit	N/A	N/A	N/A	N/A	0		0
417	Joint Facility - (Credit)	N/A	N/A	N/A	N/A	0		0
418	Other	874	1	245	128	1,248		1,248
419	Total Train Operations	41,055	13,330	5,386	28,279	88,050	0	88,050
Yard Operations								
420	Administration	6,148	23	336	364	6,871		6,871
421	Switch Crews	23,535			(103)	23,432		23,432

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splices, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
YARD OPERATIONS - Continued								
422	Controlling Operations	1,604	32	9	24	1,669		1,669
423	Yard and Terminal Clerical	6,112	126	1,009	(221)	7,026		7,026
424	Operating Switches, Signals, Retarders & Humps	19	1			20		20
425	Locomotive Fuel		1,526		(72)	1,454		1,454
426	Electric Power Purchased or Produced for Motive Power	0	0		0	0		0
427	Servicing Locomotives	547	36		87	670		670
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A		0		0
429	Clearing Wrecks	7		42	0	49		49
430	Fringe Benefits	N/A	N/A	N/A	15,221	15,221		15,221
431	Other Casualties and Insurance	N/A	N/A	N/A	949	949		949
432	Joint Facility - Debit	N/A	N/A	2,178	N/A	2,178		2,178
433	Joint Facility - (Credit)	N/A	N/A	(526)	N/A	(526)		(526)
434	Other	113		20	1	134		134
435	Total Yard Operations	38,085	1,744	3,068	16,250	59,147	0	59,147
Train & Yard Operations - Common								
501	Cleaning Car Interiors				N/A	0		0
502	Adjusting and Transferring Loads	14	1	133	N/A	148		148
503	Car Loading Devices and Grain Doors				N/A	0		0
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	1,243	1,243		1,243
505	Fringe Benefits	N/A	N/A	N/A	6	6		6
506	Total Train & Yard Operations Common	14	1	133	1,249	1,397	0	1,397
Specialized Service Operations								
507	Administration					0		0
508	Pickup and Delivery and Marine Line Haul		1	129		130		130
509	Loading and Unloading and Local Marine	1,308	99	1,951	(146)	3,212		3,212
510	Protective Service	110	21	51	(3)	179		179
511	Freight Lost and Damaged - Solely Related	N/A	N/A	N/A	168	168		168
512	Fringe Benefits	N/A	N/A	N/A	567	567		567
513	Casualties and Insurance	N/A	N/A	N/A	7	7		7
514	Joint Facility - Debit	N/A	N/A		N/A	0		0
515	Joint Facility - (Credit)	N/A	N/A		N/A	0		0
516	Other			6	(890)	(884)		(884)
517	Total Specialized Service Operations	1,418	121	2,137	(297)	3,379	0	3,379

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
Administrative Support:								
518	Administration	811	267	306	124	1,508	0	1,508
519	Employees Performing Clerical and Accounting Functions	4,684	261	405	48	5,398	5,398	5,398
520	Communications Systems Operations			1,055		1,055	1,055	1,055
521	Loss and Damage Claims Processing	34	23	39	18	114	114	114
522	Fringe Benefits	N/A	N/A	N/A	2,243	2,243	2,243	2,243
523	Casualties and Insurance	N/A	N/A	N/A	75	75	75	75
524	Joint Facility - Debit	N/A	N/A	N/A	N/A	0	0	0
525	Joint Facility - (Credit)	N/A	N/A	N/A	N/A	0	0	0
526	Other	83	40	232	535	890	890	890
527	Total Administrative Support Operations	5,612	591	2,037	3,043	11,283	0	11,283
528	Total Transportation	86,184	15,787	12,761	48,524	163,256	0	163,256
General And Administrative								
601	Officers - General Administration	7,864	99	1,157	10	9,130	9,130	9,130
602	Accounting, Auditing and Finance	4,716	81	268	(158)	4,907	4,907	4,907
603	Management Services and Data Processing	638	271	2,748	317	3,974	3,974	3,974
604	Marketing	3,287	76	491	746	4,600	4,600	4,600
605	Sales	355	4	0	8	367	367	367
606	Industrial Development	330	2	18	26	376	376	376
607	Personnel and Labor Relations	335	19	4	(9)	349	349	349
608	Legal and Secretarial	655	28	1,580	43	2,306	2,306	2,306
609	Public Relations and Advertising		56	3,146	9	3,211	3,211	3,211
610	Research and Development				0	0	0	0
611	Fringe Benefits	N/A	N/A	N/A	7,310	7,310	7,310	7,310
612	Casualties and Insurance	N/A	N/A	N/A	33	33	33	33
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	433	433	433	433
614	Property Taxes	N/A	N/A	N/A	540	540	540	540
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1,575	1,575	1,575	1,575
616	Joint Facility - Debit	N/A	N/A	N/A	111	111	111	111
617	Joint Facility - (Credit)	N/A	N/A	N/A	N/A	0	0	0
618	Other	112	431	934	1,516	2,993	2,993	2,993
619	Total General And Administrative	18,292	1,067	10,457	12,399	42,215	0	42,215
620	Total Carrier Operating Expenses	129,020	37,578	64,488	90,421	321,507	0	321,507

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412 - Way And Structures

Line No	Property Account	Category (A)	Depreciation (B)	Lease/Rentals(Net) (C)	Amortization Adj. During Yr. (D)
1	2 Land For Transportation Purposes		N/A		
2	3 Grading		249		
3	4 Other Right Of Way Exp		5		
4	5 Tunnels And Subways				
5	6 Bridges, Trestles & Culverts		253		36
6	7 Elevated Structures				
7	8 Ties		1,786		
8	9 Rail & Otm		1,743	931	
9	11 Ballast		487		
10	13 Fences, Snowsheds & Signs				
11	16 Stations & Office Bldgs		253	2,344	(5)
12	17 Roadway Buildings		25		4
13	18 Water Stations		13		8
14	19 Fuel Stations		25		4
15	20 Shops & Enginehouses		194		5
16	22 Storage Warehouses				
17	23 Wharves & Docks				
18	24 Coal & Ore Wharves				
19	25 Tofc/Cofc Terminals		132		(30)
20	26 Communications Systems		135		(54)
21	27 Signals & Interlockers		258		(43)
22	29 Power Plants		5		3
23	31 Power-Transmission Systems		11		(3)
24	35 Miscellaneous Structures		14		8
25	37 Roadway Machines		86		(96)
26	39 Public Improvements		44		(6)
27	45 Power-Plant Machinery		18		7
28	- Other Leased/Rentals		N/A		N/A
29	- Total		5,736	3,275	(162)

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Page 53 414 - Rents For Interchanged Freight Train Cars & Other Frt Carrying Equipment

Line No	Type Of Equipment (A)	Gross Amounts Receivable			Gross Amounts Payable		
		Pvt Line (B)	Mileage (C)	Time (D)	Pvt. Line (E)	Mileage (F)	Time (G)
CAR TYPES							
1	Box - Plain 40 Foot					2	2
2	Box - Plain 50 Foot And Longer				1,215	478	1,155
3	Box - Equipped			282	0	1,755	10,768
4	Gondolas - Plain	114	3,617	7,930			1,131
5	Gondolas - Equipped	371		1,306	149	368	297
6	Hopper - Covered	173		365	0	80	1,298
7	Hopper - Open Top-Gen Service	470		1,142	1,443	687	2,987
8	Hopper - Open Top-Spc. Service				12	662	13
9	Refrigerator - Mechanical				0	223	156
10	Refrigerator - Non-Mechanical					79	182
11	Flat Tofc/Cofc	39		130	35	539	1,042
12	Flat-Multi-Level	458		1,157	505	328	1,332
13	Flat-General Service	1,382		3,907	5,480	37	75
14	Flat-Other	0		2	0	64	135
15	Tank-Under 22,000 Gallons	67		260	301		
16	Tank-22,000 Gallons And Over				1,455		
17	All Other Freight Cars	2		18	2,420	174	599
18	Auto Racks			5,914	1,096		1,270
19	Total Freight Train Cars	0	6,693	22,413	17,992	5,482	22,442
Other Freight-Carrying Equipment							
20	Refrigerated Trailers						1,921
21	Other Trailers						
22	Refrigerated Containers						2
23	Other Containers						
24	Total Trailers & Containers	0	0	0	0	0	1,923
25	Grand Total (Lines 19 & 24)	0	6,693	22,413	17,992	5,482	24,365

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

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415 - Supporting Schedule - Equipment

Line No	Type Of Equipment (a)	Repairs	Depreciation		Amortization
		(Net Expense) (b)	Owned (c)	Capitalized (d)	Net During Yr (e)
1	Diesel Locomotive - Yard	0	80		
2	Diesel Locomotive - Road	9,824	(104)	15	(677)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL LOCOMOTIVES	9,824	(24)	15	(677)
6	Box - Plain 40 Foot	(1)	0		
7	Box - Plain 50 Foot And Longer	1,148	2	0	0
8	Box - Equiped	5,376	4,248	89	1,974
9	Gondola - Plain	(53)	15	0	
10	Gondola - Equiped	438	39	4	
11	Hopper - Covered	647	155	89	
12	Hopper - Open Top General Service	(483)			
13	Hopper - Open Top Special Service	3			
14	Refrigerator - Mechanical	(19)			
15	Refrigerator - Nonmechanical	168			
16	Flat Tofc/Cofc	(77)	64		
17	Flat Multi-Level	603	212		
18	Flat - General Service	6	19		
19	Flat - Other	355	65		
20	All Other Freight Cars	(174)			
21	Cabooses		74		
22	Auto Racks		1,277		
23	Miscellaneous Accessories		76		
24	TOTAL FREIGHT TRAIN CARS	7,937	6,246	182	1,974
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment(Freight)	608			
32	TOTAL HIGHWAY EQUIPMENT	608	0	0	0
33	Marine Line-Haul				
34	Local Marine	0			
35	TOTAL FLOATING EQUIPMENT	0	0	0	0
36	Pass. & Other Revenue Equipment	59			
37	Computer Sys. & Word Processing Equip.	0	219		(340)
38	Machinery - Locomotives (1)	330			
39	Machinery - Freight Cars (2)	260			
40	Machinery - Other Equipment (3)	41	162		29
41	Work & Other Non-Revenue Equipment	1,894	80		(111)
42	TOTAL OTHER EQUIPMENT	2,584	461	0	(422)
43	Total All Equipment (Freight Protion)	20,953	6,683	197	875

415 - Supporting Schedule - Equipment-Continued

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Line No	Lease & Rentals (f)	Invsm'T Base @12/31/90		Accum. Depr. @ 12/31/90	
		Owned (g)	Cap. Lease (h)	Owned (i)	Cap. Lease (j)
1		3,560	0	2,943	0
2	3,732	26,323		19,186	
3					
4					
5	3,732	29,883	0	22,129	0
6		25		22	
7	0	34		18	
8	1,975	58,755	2,068	16,209	290
9	2,341	503		277	
10	460	1,765	0	1,084	0
11	554	6,134	1,970	2,318	356
12		12		13	
13					
14					
15	133				
16	1,491	949		416	
17	928	9,110		2,032	
18		629		336	
19	16	1,594		653	
20					
21	(18)	2,781		851	
22	4,642	21,848		8,426	
23		1,022		196	
24	12,522	105,161	4,038	32,851	646
25					
26					
27					
28					
29					
30					
31					
32	0	0	0	0	0
33					
34					
35	0	0	0	0	0
36	1,306				
37		5,765		3,087	
38					
39					
40		5,691		1,376	
41	80	4,009		2,076	
42	1,386	15,465	0	6,539	0
43	17,640	150,509	4,038	61,519	646

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416 - Supporting Schedule - Road

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Line No	Density Category (Class)	Account No	Owned And Used Inv. Base	Accum. Depr.	Depr. Rate	Improvements To Leased Property Inv. Base	Accum. Depr. Rate	Capitalized Leases Cur. Yr. Amort	Accum. Amort.	Inv. Base Total	Accum. Depr
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(m)
1	I	3	439	210	1.00%					439	210
2		8	2,094	708	2.14%					2,094	708
3		9	2,768	1,284	2.11%					2,768	1,284
4		11	554	202	3.23%					554	202
5	Sub-Total		5,855	2,404						5,855	2,404
6		3	13,460	4,751	1.00%	0		0		13,460	4,751
7		8	51,760	8,766	2.14%	181		2.14		51,941	8,859
8		9	50,896	25,699	2.70%	175		2.70		51,071	25,855
9		11	15,482	2,982	2.07%	3		2.07		15,485	2,985
10	Sub-Total		131,598	42,198		363		8		131,961	42,450
11	III	3			N/A						
12		8			N/A						
13		9			N/A						
14		11			N/A						
15	Sub-Total		0								
16	IV	3	11,120	3,900	1.00%	0		1.33		11,132	3,905
17		8	33,198	8,157	2.14%	12		2.19		33,246	8,179
18		9	26,982	10,619	1.42%	48		1.42		25,166	10,692
19		11	8,631	2,636	2.37%	10		2.37		8,641	2,644
20	Sub-Total		77,931	25,312		254		7.31		78,185	25,420
21	V	3									
22		8									
23		9									
24		11									
25	Sub-Total		0								
26	Grand Total		215,384	69,914	0	617		0.00		216,001	70,274

NOTES AND REMARKS

417. Specialized Services Subschedule - Transportation

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Line No	Items (A)	Tofc/Coft Terminals (B)	Floating Equip (C)	Coal Terminals (D)	Marine Terminals (E)	Oth. Marine Terminals (F)	Motor Vehicle (G)	Protective Svce(Refg) (H)	Oth. Sp. Service (I)	Total (J)
1	Administration	0								0
2	Pick Up & Delvy, Marine Line Haul	130						N/A		130
3	Loading & Unldg & Local Marine	3,212						N/A		3,212
4	Protective Services, Total Dr. & Cr.							179		179
5	Freight Loss & Damage - Solely Related	168								168
6	Fringe Benefits	567								567
7	Casualty And Insurance	7								7
8	Joint Facility - Debit	0								0
9	Joint Facility - Credit	0								0
10	Other	(884)								(884)
11	Total	3,200	0	0	0	0	0	179	0	3,379

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418 - Supporting Schedule - Capital Leases

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Primary A/C		Total Inv.	Capital Leases		
No.&Title		At Y/E	Inv.@ Y/E	Cur.Yr.Amort	Accum.Amort.
(A)		(B)	(C)	(D)	(E)
52	(005221)		0	0	0
53	(005321)	109,199	4,038	182	646

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1990

450 - Analysis Of Taxes

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450 - Analysis Of Taxes				Page 63	
Line No	Kind Of Tax (A)	Amount (B)			
1	Other Than U.S. Government Taxes	2,111			
	U.S. Government Taxes				
2	Income Taxes: Normal Tax & Surtax	(2,823)			
3	: Excess Profits				
4	Total - Income Tax (L.2 + 3)	(2,823)			
5	Railroad Retirement	25,703			
6	Hospital Insurance	1,671			
7	Supplemental Annuities	1,859			
8	Unemployment Insurance	3,367			
9	All Other U.S. Taxes	1			
10	Total U.S. Government Taxes	29,778			
11	Total Railway Taxes	31,889			
B. Adjustments To Federal Income Taxes					
Line No	Particulars (A)	Beginning Of Year Bal. (B)	Net Credits (charges) for Adjustments Current Year (C)	End of Year Balance (E)	
1	Accelerated Depreciation Sec.167I.R.C.				
2	Accelerated Amortization Sec.168I.R.C.				
3	Accelerated Amortization Of Rolling Stk.				
4	Amortization Of Rofw Sec.185I.R.C.				
5	Other (Specify)				
6	SFAS #96 Computation				
7	Temporary Differences	28,703	3,246	31,949	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Investment Tax Credit*				
19	Totals	28,703	3,246	0	31,949

Grand Trunk Western R.R.

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Schedule 450 - Analysis Of Taxes - Continued

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1 If Flow-Through Method Was Elected, Indicate Net Decrease(Increase) In Tax Accrual
Because Of Investment Tax Credit

0

If Defferal Method For Inv. Tax Credit Was Elected:

1 Indicate Amount Of Cr. Utilized As A Refuction Of Tax Liability Current Yr.

0

2 Deduct Amount Of Cur. Yr Credit Applied To Reduction Of Tax Liability

0

3 Balance Of Current Yr Credit Used To Reduce Current Yr Tax Accrual

0

4 Add Amount Of Prior Yr Def. Cr Being Amort. To Reduce Curr.Yr.Tax Accrual

0

5 Total Dec. In Curr. Yr Tax Accrual Resulting From Use Of Inv. Tax Cr.

0

2 Estimate Amount Of Future Earnings Which Can Be Realized Before Paying Federal Income Taxes

Because Of Unused & Available Net Operating Loss Carryover On January 1

Of The Year Following That For Which The Report Is Made.

79,613

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	519	Miscellaneous Income			1
2		Profit - Subdivision sales		993	2
3		Profit from sale of land		475	3
4		Equity - Domestic III		422	4
5		Equity - CW&I		63	5
6		Other		961	6
7				2,914	7
8	551	Miscellaneous Income Charges			8
9					9
10		Commitment fee on revolving credit	58		10
11		Standby fee - DWP	28		11
12		Other	241		12
13			327		13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9		N T I			9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Grand Trunk Western Railroad Company has available credit lines with three banks aggregating \$35 million.

At December 31, 1990 there were no outstanding loans. There were no borrowings during the year.

NOTES AND REMARKS

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

510-Separation Of Debtholdings Between Rd And Equipment

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Debt Outstanding At End Of Year

Line No	Account No	Title	Source	Balance at Of Year
1	751	Loans & Notes Payable	SCH.200,L.30	
2	764	Equipment Obligations And Other		
		Long Term Debt Due Within One Year	SCH.200,L.39	4,426
3	765/767	Funded Debt Unmatured	SCH.200,L.41	1,209
4	766	Equipment Obligations	SCH.200,L.42	8,725
5	767	Capitalized Lease Obligations	SCH.200,L.43	2,165
	768	Debt In Default	SCH.200,L.44	
7	770.1/770.2	Unamortized Debt Premium	SCH.200,L.46	
8		Total Debt	SUM L.1-7	16,525
9		Debt Directly Related To Rd Prop.	NOTE 1.	183
10		Debt Directly Related To Equip.	NOTE 1.	16,342
11		Total Debt Directly Related To Rd.& Eq.	SUM L.9 & 10	16,525
12		Percent Directly Related To Road	L.9/L.11	0.01
13		Percent Directly Related To Equipment	L.10/L.11(2DEC)	0.99
14		Debt Not Directly Related To Rd Or Equip	L.8MINUS L.11	0
15		Road Property Debt	(L.12*L.14)+L.9	183
16		Equipment Debt	(L.13*L.14)+L.10	16,342

II. Interest Accrued During The Year:

Line No	Account No	Title	Source	Balance
17	546-548	Total Interest & Amortization(Fix Chges)	SCH.210,L.42	2,424
18	546	Contigent Interest On Funded Debt	SCH.210,L.44	
19	517	Release Of Premiums On Funded Debt	SCH.210,L.22	
20		Total Interest	LINES 17-19	2,424
21		Interest Affiliated Company Debt	NOTE 2	
22		Net Interest Expense	L.20 MINUS L.21	2,424
23		Interest Directly Related To Road Property Debt	NOTE 3	25
24		Interest Directly Related To Eq. Debt	NOTE 3	1,954
25		Interest Not Directly Related To Rd Or Eq Prop.Debt	L.22-(L.23+L.24)	445
26		Interest Road Property Debt	L.23+(L.25*L.12)	30
27		Interest Equipment Debt	L.24+(L.25*L.13)	2,395

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769-Account Payable; Affiliated Companies.

Note 3. This interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (c).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

Grand Trunk Western R.R.
Road Initials: GTW Year 1990

512 - Transactions Between Respondent & Companies Or Persons Affiliated With Respondent For Services Received Or Provided						Page 72
Line No	Name Of Company Or Related Party With % Of Gross Income (A)	%	Nature Of Relationship (B)	Description Of Transaction (C)	Dollar Amounts Of Transactions (D)	Amount Due From Or To Related Parties (E)
1	Central Vermont Rwy, Inc.		Common	Administrative Services	350	R
2	Central Vermont Rwy, Inc.		Common	Lease Of Equipment	1,473	R
3	Central Vermont Rwy, Inc.		Common	Sub-Lease Of Equipment	543	R
4						
5	Duluth, Winnipeg & Pacific Rwy		Common	Administrative Services	750	R
6	Duluth, Winnipeg & Pacific Rwy		Common	Lease Of Equipment	329	R
7	Duluth, Winnipeg & Pacific Rwy		Common	Sub-Lease Of Equipment	689	R
8						
9	Canadian National Rwy Co		Controlled	Insurance Premium	7,832	P
10	Canadian National Rwy Co		Controlled	Lease Of Equipment	141	R
11	Canadian National Rwy Co		Controlled	Insurance Proceeds	7,231	R
12	Canadian National Rwy Co		Controlled	Sub-Lease Of Equipment	310	R
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings: i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1										1
2	1	100%	730.70	280.49		105.90	92.99	577.54	1,787.62	2
3										3
4	1J	50%	.15			1.09	7.74	1.07	10.05	4
5										5
6	3B	Leased	10.86			.27	1.01		12.14	6
7										7
8	5	TR Rights	185.68	1.48	2.35	1.32	55.05	100.51	346.39	8
9										9
10										10
11										11
12										12
13										13
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56										56
57		TOTAL	927.39	281.97	2.35	108.58	156.79	679.12	2,156.20	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h). Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under truckage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1											1
2		Michigan	510.25		10.86		28.22	549.33			2
3											3
4		Ohio	123.80				124.97	248.77			4
5											5
6		Indiana	78.06				1.43	79.49			6
7											7
8		Illinois	18.74				28.67	47.41			8
9											9
10		Ontario					2.39	2.39			10
11											11
12											12
13											13
14											14
15											15
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29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	730.85		10.86		185.68	927.39			32

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

- 1 Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2 In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
- 3 Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (f).
- 4 For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
- 5 A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 6 A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7 Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8 Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9 Cross-checks

Schedule 710

Line 5, column (j) = Line 11, column (l)
 Line 6, column (j) = Line 12, column (l)
 Line 7, column (j) = Line 13, column (l)
 Line 8, column (j) = Line 14, column (l)
 Line 9, column (j) = Line 15, column (l)
 Line 10, column (j) = Line 16, column (l)

Schedule 710

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.
 When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

**710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased including reclassification (g)	Units at Close of Year				Line No	
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h)&(i)) (j)	Aggregate capacity of units reported in col (j) (see ins. 7) (k)		Lensed to others (l)
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)							
1		Locomotive Units	185			20	8	16	80	117	197	(H.P.) 438,000	34	1
2		Diesel-freight units												2
3		Diesel-passenger units												3
4		Diesel-multiple purpose units	54					2	44	8	52	76,050	2	4
5	*	Diesel-switching units	239			20	8	18	124	125	249		36	5
6	*	TOTAL (lines 1 to 4) units												6
7	*	Electric-locomotives												7
8	*	Other self-powered units												8
9	*	TOTAL (lines 5, 6 and 7)	239			20	8	18	124	125	249		36	9
	*	Auxiliary units										N/A		10
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	239			20	8	18	124	125	249	N/A	36	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESIDENTS AT A HOUSE OF TEARS, ACCORDING TO YEAR OF ACQUISITION															
Line No	Cross Check	Type or design of units (a)	During Calendar Year										TOTAL (l)	Line No	
			Before Jan 1, 1965 (b)	Between Jan 1, 1965 and Dec 31, 1969 (c)	Between Jan 1, 1970 and Dec 31, 1974 (d)	Between Jan 1, 1975 and Dec 31, 1979 (e)	Between Jan 1, 1980 and Dec 31, 1985 (f)	1986 (g)	1987 (h)	1988 (i)	1989 (j)	1990 (k)			
11	•	Diesel	84	20	96	51	8							249	11
12	•	Electric													12
13	•	Other self-powered units													13
14	•	TOTAL (lines 11 to 13)	84	20	86	51	8							249	14
15	•	Auxiliary units													15
16	•	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	84	20	86	51	8						N/A	249	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year				Line No
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)		Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h)&(i)) (j)	Aggregate capacity of units reported in col (j) (see ins 7) (k)	
17		PASSENGER-TRAIN CARS Non-Self Propelled Coaches [PA, PB, PBO]											17
18		Combined cars [All class C, except CSB]											18
19		Parlor cars [PBC, PC, PL, PO]											19
20		Sleeping cars [PS, PT, PAS, PDS]											20
21		Dining, grill and tavern cars [All class D, PD]											21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A	22
23		TOTAL (lines 17 to 22) Self-Propelled											23
24		Electric passenger cars [EP, ET]											24
25		Electric combined cars [EC]											25
26		Internal combustion rail motor cars [ED, EI]											26
27		Other self-propelled cars (Specify types)											27
28		TOTAL (lines 24 to 27)											28
29		TOTAL (lines 23 and 28)											29
30		COMPANY SERVICE CARS Business cars [PV]										N/A	30
31		Board outfit cars [MWX]	4						4		4	N/A	31
32		Derrick and snow removal cars [MWU, MWV, MWV, MWK]	18						18		18	N/A	32
33		Dump and ballast cars [MWB, MWD]	119				80		149	50	199	N/A	33
34		Other maintenance and service equipment cars	266				7	3	270		270	N/A	34
35		TOTAL (lines 30 to 34)	407				87	3	441	50	491	N/A	35

710. INVENTORY OF EQUIPMENT — Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B1_ , B2_)	3						36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_ , B6_ , B7_ , B8_)	180						37
38		Equipped box cars (All Code A, Except A5_)	3,502			187		69	38
39		Plain gondola cars (All Codes G & J, J_1, J_2, J_3, J_4)	828					5	39
40		Equipped gondola cars (All Code E)	332					20	40
41		Covered hopper cars (C_1, C_2, C_3, C_4)	691						41
42		Open top hopper cars—general service (All Code H)	1					1	42
43		Open top hopper cars—special service (J_0, and All Code K)							43
44		Refrigerator cars—mechanical (R5_ , R6_ , R7_ , R8_ , R9_)							44
45		Refrigerator cars—non-mechanical (R0_ , R1_ , R2_)	60						45
46		Flat cars—TOFC/COFC (All Code P, Q and S, Except Q8_)	232						46
47		Flat cars—multi-level (All Code V)	802					1	47
48		Flat cars—general service (F10_ , F20_ , F30_)	69						48
49		Flat cars—other (F1_ , F2_ , F3_ , F4_ , F5_ , F6_ , F3_ , F40_)	161					4	49
50		Tank cars—under 22,000 gallons (T_0, T_1, T_2, T_3, T_4, T_5, Except T000)							50
51		Tank cars—22,000 gallons and over (T_6, T_7, T_8, T_9)						4	51
52		All other freight cars (A5_ , F7_ , All Code L and Q8_)							52
53		TOTAL (lines 36 to 52)	6,861			187		104	53
54		Caboose (All Code M-930)	N/A	106					54
55		TOTAL (lines 53, 54)	6,861	106		187		104	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36			3		3		165		36
37		19	161		161		11,622		37
38		361	2,336	1,061	3,397		240,324	406	38
39		2	36	795	831		77,630		39
40		39	158	155	313		30,927		40
41		77	500	114	614		60,057	40	41
42			2		2		154		42
43									43
44									44
45		24		36	36		2,430		45
46		15	60	157	217		15,289		46
47			412	391	803		39,317		47
48		17	52		52		4,004		48
49		14	109	42	151		10,819	39	49
50									50
51				4	4		306		51
52									52
53		568	3,829	2,755	6,584		493,044	485	53
54			106		N/A	106	N/A	7	54
55		568	3,935	2,755	6,584	106	493,044	492	55

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
HIGHWAY REVENUE EQUIPMENT									
59		Chassis Z1__ Z67__ Z68__ Z69__							59
60		Dry van U2__ Z__ Z6__ 1-6							60
61		Flat bed U3__ Z3__							61
62		Open bed U4__ Z4__							62
63		Mechanical refrigerator U5__ Z5__							63
64		Bulk hopper U0__ Z0__							64
65		Insulated U7__ Z7__							65
66		Tank U20__ U6__							66
67		Other trailer and container (Special equipped dry van U9__ Z8__ Z9__)							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)							70

NOTES AND REMARKS

* Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60									60
61									61
62									62
63									63
64									64
65									65
66									66
67									67
68									68
69									69
70									70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25

REBUILT UNITS

26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1 For purposes of these schedules, the track categories are defined as follows.

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton-miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate)
- F - Track over which any passenger service is provided (other than potential abandonments) Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2 This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others)

3 If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4 Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1 Disclose the requested information pertaining to track and traffic conditions

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	XXXX	XXXX	XXXX	XXXX	1
2	B	996	13.11	45.60	18.7	2
3	C	91	2.40	22.00	7.7	3
4	D	43	0.02	38.00	34.0	4
5	E	680	XXXXXXX	XXXX	XXXX	5
6	TOTAL	1,810	7.34	43.40	60.4	6
7	F	229	XXXXXXXX	XXXX	9.0	7
8	Potential abandonments	0	0	0	0.0	8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used

721. TIES LAID IN REPLACEMENT

- 1 Furnish the requested information concerning ties laid in replacement
- 2 In column (j), report the total board feet of switch and bridge ties laid in replacement
- 3 The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance
- 4 In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule

Line No	Track category (a)	Number of crossties laid in replacement										Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties		Line No.
		New ties				Second-hand ties										
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)								
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)									
1	A														1	
2	B	155,475									155,475	209,136	5%		2	
3	C	1,978									1,978		100%		3	
4	D	532									532		100%		4	
5	E	47,155									47,155	164,834	33%		5	
6	TOTAL	205,140									205,140	373,970	12%		6	
7	F	11,396									11,396	13,886	37%		7	
8	Potential abandonments														8	

9 Average cost per crosstie \$ 19.75 and switchline (MBA) \$517.00

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year

In column (a) classify the ties as follows.

U — Wooden ties untreated when applied

T — Wooden ties treated before application

S — Ties other than wooden (steel, concrete, etc.) Indicate type in column (h)

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule

Line No	Class of ties (a)	CROSS TIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1									1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9				NIL					9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid								22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.

2. The term "spot maintenance" in column (b) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid for shipment, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)						Total		Percent of spot maintenance (h)	Line No.
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)				
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)						
1	A										1
2	B				76.4		76.4				2
3	C										3
4	D										4
5	E										5
6	TOTAL				76.4		76.4				6
7	F										7
8	Potential Abandonments										8
9	Average cost of new and relay rail laid in replacement per gross ton \$ <u>460.00</u> . New \$ <u>125.00</u> relay										

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10				NIL						10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A				N/A				33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									35
36	Track-miles of welded rail installed on system this year _____, total to date _____									36

725. WEIGHT OF RAIL.

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1	85	.95			1
2					2
3	90	2.45			3
4					4
5	100	91.65			5
6					6
7	112	81.61			7
8					8
9	115	668.22			9
10					10
11	130	25.72			11
12					12
13	132	151.60			13
14					14
15					15
16					16
17	Total	1,022.20			17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements
 2. In columns (d), (e), (g), and (j) give the percentage of replacements in units of property in each track category at year end

Line No	Track category (a)	Number of ties replaced		Percent replaced		Rail		Ballast	Track surfacing		Line No.
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crossties (d)	Switch and bridge ties (board feet) (e)	Miles of rail replaced (rail-miles) (f)	Percent replaced (g)		Miles surfaced (h)	Percent surfaced (j)	
1	A										1
2	B	155,475	209,136			76.4	4%	127,652	607.2	67%	2
3	C	1,978									3
4	D	532									4
5	E	47,155	164,834								5
6	TOTAL	205,140	373,970	4%	3%	76.4	3%	127,652	607.2	56%	6
7	F	11,396	13,886					59,895	284.9	100%	7
8	Potential abandonments										8

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No	Kind of locomotive service (a)	Diesel Diesel oil (gallons) (b)	Line No
1	Freight	25,380,262	1
2	Passenger		2
3	Yard switching	2,274,002	3
4	TOTAL	27,654,264	4
5	COST OF FUEL, \$(1000)	\$ 18,343	5
6	Work Train	22,020	6

0

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
1	1. Miles of Road Operated (A)	927		1
	2. Train Miles - Running (B)	XXXXXXXXXX	XXXXXXXXXX	
2	2-01 Unit Trains	185,501	XXXXXXXXXX	2
3	2-02 Way Trains	300,701	XXXXXXXXXX	3
4	2-03 Through Trains	3,548,796		4
5	2-04 TOTAL TRAIN MILES (lines 2-4)	4,034,998		5
6	2-05 Motorcars (C)			6
7	2-06 TOTAL, ALL TRAINS (lines 5,6)	4,034,998		7
	3. Locomotive Unit Miles (D)	XXXXXXXXXX	XXXXXXXXXX	
	Road Service (E)	XXXXXXXXXX	XXXXXXXXXX	
8	3-01 Unit Trains	478,647	XXXXXXXXXX	8
9	3-02 Way Trains	428,681	XXXXXXXXXX	9
10	3-03 Through Trains	8,215,984		10
11	3-04 TOTAL (lines 8-10)	9,123,312		11
12	3-11 Train Switching (F)	285,852	XXXXXXXXXX	12
13	3-21 Yard Switching (G)	1,744,182		13
14	3-31 TOTAL ALL SERVICE (lines 11,12,13)	11,153,346		14
	4. Freight Car-Miles (thousands) (H)	XXXXXXXXXX	XXXXXXXXXX	
	4-01 RR Owned and Leased Cars - Loaded	XXXXXXXXXX	XXXXXXXXXX	
15	4-010 Box-Plain 40-Foot	22	XXXXXXXXXX	15
16	4-011 Box-Plain 50-Foot and Longer	4,569	XXXXXXXXXX	16
17	4-012 Box-Equipped	20,495	XXXXXXXXXX	17
18	4-013 Gondola-Plain	2,230	XXXXXXXXXX	18
19	4-014 Gondola-Equipped	1,281	XXXXXXXXXX	19
20	4-015 Hopper-Covered	5,513	XXXXXXXXXX	20
21	4-016 Hopper-Open Top-General Service	3,919	XXXXXXXXXX	21
22	4-017 Hopper-Open Top-Special Service	1	XXXXXXXXXX	22
23	4-018 Refrigerator-Mechanical	945	XXXXXXXXXX	23
24	4-019 Refrigerator-Non-Mechanical	939	XXXXXXXXXX	24
25	4-020 Flat-TOFC/COFC	11,980	XXXXXXXXXX	25
26	4-021 Flat-Multi-Level	4,479	XXXXXXXXXX	26
27	4-022 Flat-General Service	84	XXXXXXXXXX	27
28	4-023 Flat-All Other	2,169	XXXXXXXXXX	28
29	4-024 All Other Car Types-Total	63	XXXXXXXXXX	29
30	4-025 TOTAL (lines 15-29)	58,689	XXXXXXXXXX	30

Amended Page

Grand Trunk Western R.R.

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-15 Private Line Cars-Empty (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
65	4-150 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	65
66	4-151 Box-Plain 50-Foot and Longer	1,266	xxxxxxxxxxxxxxxx	66
67	4-152 Box-Equipped	30	xxxxxxxxxxxxxxxx	67
68	4-153 Gondola-Plain	742	xxxxxxxxxxxxxxxx	68
69	4-154 Gondola-Equipped	1,333	xxxxxxxxxxxxxxxx	69
70	4-155 Hopper-Covered	2,454	xxxxxxxxxxxxxxxx	70
71	4-156 Hopper-Open Top-General Service	573	xxxxxxxxxxxxxxxx	71
72	4-157 Hopper-Open Top-Special Service	2	xxxxxxxxxxxxxxxx	72
73	4-158 Refrigerator-Mechanical		xxxxxxxxxxxxxxxx	73
74	4-159 Refrigerator-Non-Mechanical	127	xxxxxxxxxxxxxxxx	74
75	4-160 Flat-TOFC/COFC	638	xxxxxxxxxxxxxxxx	75
76	4-161 Flat-Multi-Level	17,960	xxxxxxxxxxxxxxxx	76
77	4-162 Flat-General Service	1	xxxxxxxxxxxxxxxx	77
78	4-163 Flat-All Other	2,286	xxxxxxxxxxxxxxxx	78
79	4-164 Tank-Under 22,000 Gallons	2,612	xxxxxxxxxxxxxxxx	79
80	4-165 Tank-22,000 Gallons and Over	3,894	xxxxxxxxxxxxxxxx	80
81	4-166 All Other Car Types	71	xxxxxxxxxxxxxxxx	81
* 82	4-167 TOTAL (lines 65-81)	33,989	xxxxxxxxxxxxxxxx	82
83	4-17 Work Equipment and Company Freight Car Miles	2,017	xxxxxxxxxxxxxxxx	83
84	4-18 No Payment Car-Miles (1)	12,172	xxxxxxxxxxxxxxxx	84
	4-19 Total Car-Miles by Train Type (Note)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
85	4-191 Unit Trains	12,172	xxxxxxxxxxxxxxxx	85
86	4-192 Way Trains	6,071	xxxxxxxxxxxxxxxx	86
87	4-193 Through Trains	181,490	xxxxxxxxxxxxxxxx	87
88	4-194 TOTAL (lines 85-87)	199,733	xxxxxxxxxxxxxxxx	88
89	4-20 Caboose Miles	1,448	xxxxxxxxxxxxxxxx	89

1. Total number of loaded miles and empty miles by roadrailer reported above.

Note: Total car miles should include no payment and work equipment car miles lines 83 & 84.

*Revised 6/18/92

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-15 Private Line Cars-Empty (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
65	4-150 Box-Plain 40-Foot		xxxxxxxxxxxxxxxxxxxx	65
66	4-151 Box-Plain 50-Foot and Longer	1,266	xxxxxxxxxxxxxxxxxxxx	66
67	4-152 Box-Equipped	30	xxxxxxxxxxxxxxxxxxxx	67
68	4-153 Gondola-Plain	742	xxxxxxxxxxxxxxxxxxxx	68
69	4-154 Gondola-Equipped	1,333	xxxxxxxxxxxxxxxxxxxx	69
70	4-155 Hopper-Covered	2,454	xxxxxxxxxxxxxxxxxxxx	70
71	4-156 Hopper-Open Top-General Service	573	xxxxxxxxxxxxxxxxxxxx	71
72	4-157 Hopper-Open Top-Special Service	2	xxxxxxxxxxxxxxxxxxxx	72
73	4-158 Refrigerator-Mechanical		xxxxxxxxxxxxxxxxxxxx	73
74	4-159 Refrigerator-Non-Mechanical	127	xxxxxxxxxxxxxxxxxxxx	74
75	4-160 Flat-TOFC/COFC	638	xxxxxxxxxxxxxxxxxxxx	75
76	4-161 Flat-Multi-Level	17,960	xxxxxxxxxxxxxxxxxxxx	76
77	4-162 Flat-General Service	1	xxxxxxxxxxxxxxxxxxxx	77
78	4-163 Flat-All Other	2,286	xxxxxxxxxxxxxxxxxxxx	78
79	4-164 Tank-Under 22,000 Gallons	2,612	xxxxxxxxxxxxxxxxxxxx	79
80	4-165 Tank-22,000 Gallons and Over	3,894	xxxxxxxxxxxxxxxxxxxx	80
81	4-166 All Other Car Types	71	xxxxxxxxxxxxxxxxxxxx	81
82	4-167 TOTAL (lines 65-81)	33,984	xxxxxxxxxxxxxxxxxxxx	82
83	4-17 Work Equipment and Company Freight Car Miles	2,017	xxxxxxxxxxxxxxxxxxxx	83
84	4-18 No Payment Car-Miles (I)	12,172	xxxxxxxxxxxxxxxxxxxx	84
	4-19 Total Car-Miles by Train Type (Note)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
85	4-191 Unit Trains	12,172	xxxxxxxxxxxxxxxxxxxx	85
86	4-192 Way Trains	6,071	xxxxxxxxxxxxxxxxxxxx	86
87	4-193 Through Trains	181,490	xxxxxxxxxxxxxxxxxxxx	87
88	4-194 TOTAL (lines 85-87)	199,733	xxxxxxxxxxxxxxxxxxxx	88
89	4-20 Caboose Miles	1,448	xxxxxxxxxxxxxxxxxxxx	89

1. Total number of loaded miles and empty miles by roadrailer reported above.

Note: Total car miles should include no payment and work equipment car miles lines 83 & 84.

Grand Trunk Western R.R.

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-11 RR Owned and Leased Cars-Empty	xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
31	4-110 Box-Plain 40-Foot	21	xxxxxxxxxxxxxxxx	31
32	4-111 Box-Plain 50-Foot and Longer	4,405	xxxxxxxxxxxxxxxx	32
33	4-112 Box-Equipped	18,229	xxxxxxxxxxxxxxxx	33
34	4-113 Gondola-Plain	2,108	xxxxxxxxxxxxxxxx	34
35	4-114 Gondola-Equipped	1,336	xxxxxxxxxxxxxxxx	35
36	4-115 Hopper-Covered	6,149	xxxxxxxxxxxxxxxx	36
37	4-116 Hopper-Open Top-General Service	3,832	xxxxxxxxxxxxxxxx	37
38	4-117 Hopper-Open Top-Special Service	1	xxxxxxxxxxxxxxxx	38
39	4-118 Refrigerator-Mechanical	728	xxxxxxxxxxxxxxxx	39
40	4-119 Refrigerator-Non-Mechanical	453	xxxxxxxxxxxxxxxx	40
41	4-120 Flat-TOFC/COFC	5,007	xxxxxxxxxxxxxxxx	41
42	4-121 Flat-Multi-Level	3,667	xxxxxxxxxxxxxxxx	42
43	4-123 Flat-General Service	70	xxxxxxxxxxxxxxxx	43
44	4-123 Flat-All Other	2,038	xxxxxxxxxxxxxxxx	44
45	4-124 All Other Car Types	74	xxxxxxxxxxxxxxxx	45
46	4-125 TOTAL (lines 31-45)	48,118	xxxxxxxxxxxxxxxx	46
	4-13 Private Line Cars - Loaded (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
47	4-130 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	47
48	4-131 Box-Plain 50-Foot and Longer	1,221	xxxxxxxxxxxxxxxx	48
49	4-132 Box-Equipped	109	xxxxxxxxxxxxxxxx	49
50	4-133 Gondola-Plain	722	xxxxxxxxxxxxxxxx	50
51	4-134 Gondola-Equipped	1,311	xxxxxxxxxxxxxxxx	51
52	4-135 Hopper-Covered	2,344	xxxxxxxxxxxxxxxx	52
53	4-136 Hopper-Open Top-General Service	552	xxxxxxxxxxxxxxxx	53
54	4-137 Hopper-Open Top-Special Service		xxxxxxxxxxxxxxxx	54
55	4-138 Refrigerator-Mechanical		xxxxxxxxxxxxxxxx	55
56	4-139 Refrigerator-Non-Mechanical	125	xxxxxxxxxxxxxxxx	56
57	4-140 Flat-TOFC/COFC	6,524	xxxxxxxxxxxxxxxx	57
58	4-141 Flat-Multi-Level	23,085	xxxxxxxxxxxx>xxxx	58
59	4-142 Flat-General Service	1	xxxxxxxxxxxxxxxx	59
60	4-143 Flat-All Other	2,249	xxxxxxxxxxxxxxxx	60
61	4-144 Tank Under 22,000 Gallons	2,527	xxxxxxxxxxxxxxxx	61
62	4-145 Tank-22,000 Gallons and Over	3,921	xxxxxxxxxxxxxxxx	62
63	4-146 All Other Car Types	57	xxxxxxxxxxxxxxxx	63
64	4-147 TOTAL (lines 47-63)	44,748	xxxxxxxxxxxxxxxx	64

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
6. Gross Ton-Miles (thousands)(K)				
98	6-01 Road Locomotives	1,211,967		98
	6-02 Freight Trains, Crs., Cnts., and Caboose			
99	6-020 Unit Trains	852,799		99
100	6-021 Way Trains	413,287		100
101	6-022 Through Trains	11,618,261		101
102	6-03 Passenger-Trains, Crs. and Cnts.			102
103	6-04 Non-Revenue			103
104	6-05 TOTAL (lines 98-103)	14,096,314		104
7. Tons of Freight (thousands)				
105	7-01 Revenue	26,548		105
106	7-02 Non-Revenue	808		106
107	7-03 TOTAL (lines 105, 106)	27,356		107
8. Ton-Miles of Freight (thousands) (L)				
108	8-01 Revenue-Road Service	5,023,904		108
109	8-02 Revenue-Lake Transfer Service			109
110	8-03 TOTAL (lines 108, 109)	5,023,904		110
111	8-04 Non-Revenue-Road Service	66,287		111
112	8-05 Non-Revenue-Lake Transfer Service			112
113	8-06 TOTAL (lines 111, 112)	66,287		113
114	8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	5,090,191		114
9. Train Hours (M)				
115	9-01 Road Service	188,941		115
116	9-02 Train Switching	22,605		116
117	10. TOTAL YARD-SWITCHING HOURS (N)	290,697		117
11. Train-Miles Work Trains (O)				
118	11-01 Locomotives	11,865		118
119	11-02 Motorcars			119
12. Number of Loaded Freight Cars (P)				
120	12-01 Unit Trains	81,458		120
121	12-02 Way Trains	181,509		121
122	12-03 Through Trains	610,824		122
123	13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	107,399		123
124	14. Multi-Level Cars - No. of Motor Vehicles Loaded and Unloaded (Q)			124
125	15. TOFC/COFC-No. of Rev. Trailers Picked Up & Delivered (R)			125
16. Revenue Tons-Marine Terminal (S)				
126	16-01 Marine Terminals-Coal			126
127	16-02 Marine Terminals-Ore			127
128	16-03 Marine Terminals-Other			128
129	16-04 TOTAL (lines 126-128)			129

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
17. Number of Foreign Per Diem Cars on Line (T)				
130	17-01 Serviceable	10,166		130
131	17-02 Unserviceable	89		131
132	17-03 Surplus			132
133	17-04 TOTAL (lines 130-132)	10,255		133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of MICHIGAN

County of WAYNE

H. D. Nicholas makes oath and says that he is Asst. Vice Pres.-Controller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1 19 90 to and including December 31 19 90
H. D. Nicholas
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
country above named, this 27th day of March 19 91

My commission expires _____

Use an
L.S.
impression seal

J. A. Brewer
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

J. A. BREWER
NOTARY PUBLIC - WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES 9-28-93

State of MICHIGAN

County of WAYNE

J. F. Corcoran makes oath and says that he is Vice President Finance
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1 19 90 to and including December 31 19 90
J. F. Corcoran
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
country above named, this 27th day of March 19 91

My commission expires _____

Use an
L.S.
impression seal

J. A. Brewer
(Signature of officer authorized to administer oaths)

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