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DUPLICATE

OFFICE OF ECONOMICS
SECTION OF
AUDIT AND ACCOUNTING

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APPROVED BY OMB
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EXPIRES 3-31-93

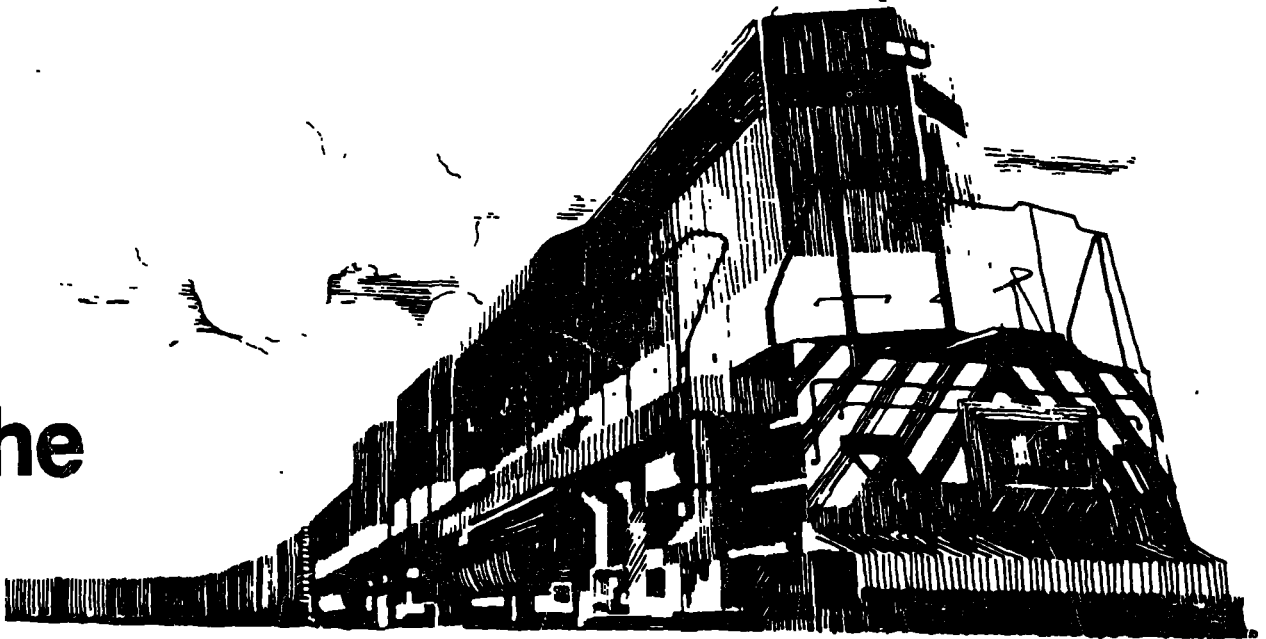
annual report

Grand Trunk Western R.R.
1333 Brewery Park Blvd.
Detroit, MI 48207 - 2699

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1992

NOTICE

1 This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act.

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 95-296, § 5(b), July 1, 1980, 94 Stat. 796.

(49) U.S.C. 11981. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in this present report form is, because

of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made; The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

Road Initials:

GTW

Year 19 92

ANNUAL REPORT

OF

GRAND TRUNK WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1992

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) K. L. MURPHY (Title) DIRECTOR DISBURSEMENT ACCOUNTING ✓

(Telephone number) 313-396-6214

(Office address) 1333 BREWERY PARK BLVD. DETROIT, MI 48207-2699
(Area code) (Telephone number)
(Street and number, city, State, and ZIP code)

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SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Grand Trunk Western Railroad Company
2. Date of incorporation Cons. Agmt. 5/9/1928, eff. 11/1/28, amended agmt. 10/16/29
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated in states of Michigan and Indiana
Michigan: Section 8263 Compiled Laws of 1915 as amended by Act 366, P. A. 1927
Indiana: Acts of 1853, page 105, as amended by Acts of 1897, page 283 and
Acts of 1893, page 181, being Section 13192 and 13198 of Burnes
Annotated Indiana Statutes of 1926
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars _____

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

- 1 State the par value of each share of stock Common, \$ NPV per share, first preferred, \$ none per share, second preferred, \$ none per share, debenture stock, \$ none per share
- 2 State whether or not each share of stock has the right to one vote, if not, give full particulars in a footnote.
- 3 Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.
- 4 Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
- 5 Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? no If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
- 6 Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed
- 7 State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year 800,000 votes, as of December 31, 1992

- 8 State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 8 (Date) stockholders.
- 9 Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any) If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No
				Common (d)	Stock		
					PREFERRED		
					Second (e)	First (f)	
(a)	(b)	(c)					
1	Grand Trunk						1
2	Corporation	Portland, ME	799,993	799,993	none	none	2
3	V.G. Istock	Detroit, MI	1	1	none	none	3
4	E.A. Mascoll	Toronto, ON	1	1	none	none	4
5	P.M. Turner	Muskegon, MI	1	1	none	none	5
6	Y.H. Masse	Montreal, PQ	1	1	none	none	6
7	J.H.D. Sturgess	Montreal, PQ	1	1	none	none	7
8	P.M. Tellier	Montreal, PQ	1	1	none	none	8
9	R.A. Walker	Detroit, MI	1	1	none	none	9
10							10
11			800,000	800,000			11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 800,000
votes cast.

11. Give the date of such meeting. May 20, 1992

12. Give the place of such meeting. Washington, D.C.

NOTES AND REMARKS

Road Initials: GTW Year 1992

200 - Comparative Statement Of Financial Position - Assets

Page - 5

Line	Account	Title	Closing Balance	Beginning Balance
		(A)	(B)	(C)
Assets				
1	701 Cash		1,895	145
2	702 Temp Cash Investments		4,698	
3	703 Sp Deposits			
4	704 Accts. Rec. - Loans & Notes			
5	705 A/C Rec. Interline And Other		2,640	3,299
6	706 A/C Rec. Customers		17,792	14,334
7	707 A/C Rec. Other		3,644	3,589
8	709,708 Accrued A/Cs Rec		35,799	39,241
9	709 Receivables From Affiliated Co'S		2,395	181
10	710 Less: Allow For Uncollectible Accts		(2,141)	(343)
11	710,11,14 Work Funds,Prepmts,Def I/C Tax		6,189	6,837
12	712 Materials And Supplies		12,257	15,555
13	713 Other Current Assets		38	78
14	Total Current Assets		85,206	82,916
15	715,16,17 Special Funds		2,816	2,673
16	721,721.5 Investmnts & Adv Affiliated Co'S		74,899	62,913
17	722,723 Other Investments And Advances		94	106
18	724 Allowances For Net Unrealized Loss			
19	737,738 Prop Used In O/T Carrier Operations		1,620	1,633
20	739,741 Other Assets		14,511	12,090
21	743 Other Deferred Debits		4,451	3,909
22	744 Accumulated Deferred I/C Tax Debits			
23	Total Other Assets		98,391	83,324
Road and Equipment				
24	731,732 Road (Sch 330)		341,919	329,567
25	731,732 Equipment (Sch 330)		138,728	145,215
26	731,732 Unallocated Items		5,251	3,532
27	733,735 Accum. Depr & Amort(Sch335,342,351)		(171,306)	(165,870)
28	Net Road And Equipment		314,592	312,444
29	Total Assets		498,189	478,684

NOTES AND REMARKS

Road Initials: GTW Year 1992

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION-LIABILITIES AND SHAREHOLDERS EQUITY

Page - 6

Line	Title	Balance at Close of Year	Balance at Beginning of Year
No.	Account (a)	(b)	(c)
30	751 Loans & Notes Payable	39,000	18,800
31	752 A/Cs Payable, I/L & Other	1,022	610
32	753 Audited Accts And Wages	8,229	7,501
33	754 Other Accts Payable	173	284
34	755,756 Interest & Dividends Payable	354	471
35	757 Payables To Affiliated Companies	41	160
36	759 Accrued Accounts Payable	99,617	75,223
37	760,1,1.5,2 Taxes Accrued	2,492	3,514
38	763 Other Current Liabilities	9,629	7,016
39	764 Eq Obligations & Oth. L/Term Debt Due 1 Yr	3,013	3,720
40	Total Current Liabilities	163,570	117,299
41	765,767 Funded Debt Unmatured	1,093	1,134
42	766 Equipment Obligations	3,146	5,698
43	767 Capitalized Lease Obligations	2,343	2,559
44	768 Debt In Default		
45	769 Accts Payable, Affiliated Co's	66,763	47,696
46	770.1,.2 Unamortized Debt Premium		
47	781 Interest In Default		
48	783 Deferred Rev.-Trfs Govt Authorities	6,150	6,348
49	786 Accum Deferrred Income Tax Credits	24,376	30,146
50	771-5,782,4 Other Long Term Liabilities & Def Credits	119,938	59,730
51	Total Non-Current Liabilities	223,809	153,311
52	791,92 Capital Stock (Sch 230, L.53 & 54)	20,000	20,000
53	Common Stock	20,000	20,000
54	Prefered Stock		
55	Discount On Capital Stock		
56	794,795 Additional Capital (Sch 230)	246,186	246,186
57	797 Retained Earnings - Appropriated		
58	798 Unappropriated (Schedule 200)	(155,376)	(58,112)
59	798 Net Unrealized Loss-Noncurrent Securities		
60	799 Less: Treasury Stock		
61	Net Stockholders Equity	110,810	208,074
62	Total Liabilities & Shareholders Equity	498,189	478,684

NOTES AND REMARKS

L-36 Severence allocation (\$22,740), see note on page 18.

L-50 Severence allocation (\$38,658), FASB 106 (\$16,653), see note on page 18,
Loss reserve adjustment (\$4,188).

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made SEE NOTE 2 ON PAGE 9 \$ _____

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year _____
SEE NOTE 3 ON PAGE 9

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund _____
SEE NOTE 3 ON PAGE 9 \$ _____

(c) Is any part of pension plan funded? Specify. Yes X No _____

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) Northern Trust Co.

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement
CV Rwy, DWP RR, CN Rwy. (U.S. employees) allocated actuarially

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No X

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No _____ If yes, who determines how stock is voted? Voting determined by Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes X No _____

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ N/A

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
\$ None

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

SEE NOTE 7 ON PAGE 10

(a) Changes in Valuation Accounts

8. Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

NOT APPLICABLE

Gains

Losses

Current \$ _____ \$ _____
Noncurrent _____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

NOT APPLICABLE

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE. / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

ITEM 2

NOTES TO FINANCIAL STATEMENTS

Unused operating loss carryovers exist as of January 1, 1993 in the amount of \$128,060. However, because of the alternative minimum tax provision of the Tax Reform Act of 1986, it is not possible to determine with certainty the amount of future earnings which can be realized before paying federal income tax.

ITEM 3

GTW has defined benefit pension plans covering management and certain other personnel. The benefits are based on length of service and average monthly compensation prior to retirement. The Company annually funds an amount necessary to satisfy the minimum requirements of the Employee Retirement Income Security Act.

The following tables set forth the plan's funded status, amounts recognized in the balance sheet at December 31, 1992 and 1991, and components of net periodic pension expense (income) (in thousands of dollars):

	<u>1992</u>	<u>1991</u>
Actuarial present value of benefit obligations: Vested	\$39,267	\$37,175
Nonvested	<u>2,563</u>	<u>2,883</u>
Total accumulated benefit obligations	\$41,830	\$40,058
Additional benefits based upon future salary increases	<u>5,547</u>	<u>6,035</u>
Projected benefit obligation for service rendered to date	47,377	\$46,093
Plan assets at fair value, primarily listed securities	<u>50,569</u>	<u>48,726</u>
Plan assets in excess of (less than) projected benefit obligation	3,192	2,633
Unrecognized net loss (gain) from past experience different from that assumed	5,461	6,161
Unrecognized prior service cost	1,509	1,636
Unrecognized net obligation (asset) at January 1, being recognized over 15 years	<u>(4,455)</u>	<u>(5,012)</u>
Contributions made after October 1	158	
Prepaid (accrued) pension expense recognized in the consolidating balance sheet	<u>5,865</u>	<u>5,418</u>
Net pension expense (income) included the following components (\$000):		
Service cost benefits earned during the year	\$ 688	\$ 589
Interest cost on projected benefit obligation	4,207	3,704
Actual return on plan assets	(5,125)	(8,485)
Net amortization and deferral	<u>629</u>	<u>3,883</u>
Net periodic pension expense (income)	<u>\$ 399</u>	<u>\$ (309)</u>

Pension costs are determined using the assumptions as of the beginning of the year. The funded status is determined using the assumptions as of October 1 and projected through December 31. Assumptions used were:

	<u>Oct. 1</u>	<u>Jan. 1</u>	<u>Oct. 1</u>	<u>Jan. 1</u>
	<u>1992</u>	<u>1992</u>	<u>1991</u>	<u>1991</u>
Discount rate	8.2%	8.7%	8.7%	9.9%
Rate of increase in future compensation levels	6.5	6.5	6.5	6.5
Long-term rate of return on plan assets	9.0	9.0	9.0	9.0

GTW contributed \$815 thousand to the pension plan in 1992. No contributions were made to the plan in 1991.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

ITEM 7

Various legal actions, general claims, and governmental proceedings, including various actions brought under the Environmental Protection Act are pending against GTW. In 1992 the Environmental Protection Agency (EPA) issued two administrative orders to GTW and various other companies to implement remediation at the Battle Creek Verona well field site. GTW and certain companies entered into an agreement to share the costs of compliance.

Litigation is subject to many uncertainties; the outcome of individual litigated matters is not predictable with assurance and it is possible that some of the foregoing matters may be decided unfavorably to GTW. If successful, some of the actions, claims, or proceedings could require very large expenditures. The financial statements reflect a provision for the aggregate amount of liability which management of GTW, in consultation with legal counsel, believes has probably been incurred. While it is reasonably possible that some of the foregoing matters may be settled at a cost greater than that provided for, it is the opinion of management that the ultimate liability, if any, with respect to these matters will not materially affect the financial position of GTW.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

Page 16		210 - Results Of Operations			
Line No	Item (A)	Amount Curr. Yr. (B)	Amount Prior Yr (C)	Freight Rev&Exp (D)	Passenger Rev&Exp (E)
Operating Income					
1 (101)	Freight	254,546	259,830	254,546	
2 (102)	Passenger				
3 (103)	Passenger-Related				
4 (104)	Switching	3,509	3,617	3,509	
5 (105)	Water Transfers				
6 (106)	Demurrage	3,608	4,297	3,608	
7 (110)	Incidental	1,883	2,493	1,883	
8 (121)	Joint Facility - Credit				
9 (122)	Joint Facility - Debit				
10 (501)	Railway Operating Revenue	263,546	270,237	263,546	
11 (502)	Trf From Gvt. Authorities				
12 (503)	Amort-Trf Fm Gvt Authy	199	199	199	
13	Total Railway Operating Revenues(L1-9)	263,745	270,436	263,745	
14 (531)	Railway Operating Expenses	353,206	320,877	353,206	
15	Net Revenue From Rwy Operations	(89,461)	(50,441)	(89,461)	
Other Income					
16 (506)	Rev From Prop Used In O/T Carrier Opr.			XXXXXXXXXXXXXXXXXXXXXXX	
17 (510)	Miscellaneous Rent Income	1,074	1,230	XXXXXXXXXXXXXXXXXXXXXXX	
18 (512)	Separately Operated Properties-Profit			XXXXXXXXXXXXXXXXXXXXXXX	
19 (513)	Dividend Income		561	XXXXXXXXXXXXXXXXXXXXXXX	
20 (514)	Interest Income	234	318	XXXXXXXXXXXXXXXXXXXXXXX	
21 (516)	Income From Sinking & Other Funds	141	243	XXXXXXXXXXXXXXXXXXXXXXX	
22 (517)	Release Of Premiums On Funded Debt			XXXXXXXXXXXXXXXXXXXXXXX	
23 (518)	Reimbursements Under Contracts & Agmts			XXXXXXXXXXXXXXXXXXXXXXX	
24 (519)	Miscellaneous Income	863	4,384	XXXXXXXXXXXXXXXXXXXXXXX	
25	A) Dividends From Affiliates			XXXXXXXXXXXXXXXXXXXXXXX	
26	B) Equity In Undistributed Earnings	699	584	XXXXXXXXXXXXXXXXXXXXXXX	
27	Total Other Income (Lines 16-26)	3,011	7,320	XXXXXXXXXXXXXXXXXXXXXXX	
28	Total Income (Lines 15,27)	(86,450)	(43,121)	XXXXXXXXXXXXXXXXXXXXXXX	
Miscellaneous Deductions					
29 (534)	Exp Of Prop Used In O/T Carrier Opr.	239	313	XXXXXXXXXXXXXXXXXXXXXXX	
30 (544)	Miscellaneous Taxes			XXXXXXXXXXXXXXXXXXXXXXX	
31 (545)	Separately Operated Properties-Loss			XXXXXXXXXXXXXXXXXXXXXXX	
32 (549)	Mtce Of Investment Organizations			XXXXXXXXXXXXXXXXXXXXXXX	
33 (550)	Income Transferred Under Contracts			XXXXXXXXXXXXXXXXXXXXXXX	
34 (551)	Miscellaneous Income Charges	405	373	XXXXXXXXXXXXXXXXXXXXXXX	
35 (553)	Uncollectible Accounts			XXXXXXXXXXXXXXXXXXXXXXX	
36	Total Miscellaneous Deductions(L29-35)	644	686	XXXXXXXXXXXXXXXXXXXXXXX	
37	Income Available For Fixed Chges(L28,36)	(87,094)	(43,807)	XXXXXXXXXXXXXXXXXXXXXXX	

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

210 - Results Of Operations

Page 17

Line No	Item (A)	Amount Curr. Yr. (B)	Amount Prior Yr (C)	Freight Rev&Exp (D)	Passenger Rev&Exp (E)
Fixed Charges					
38 (546)	Interest On Funded Debt - Fixed	1,315	1,654		
39 (546)	Interest On Funded Debt-In Default				
40 (547)	Interest On Unfunded Debt	1,665	1,129		
41 (548)	Amort Of Discount On Funded Debt	20	20		
42	Total Fixed Charges (Lines 38-41)	3,000	2,803		
43	Income After Fixed Chges(Lines 37,42)	(90,094)	(46,610)		
Other Deductions					
44 (546)	Int On Funded Debt-Contingent Int.				
45 (555)	Unusual Or Infrequent Items				
46	Income(Loss) From Continuing Operations	(90,094)	(46,610)		
	(556) Income taxes on ordinary income:				
47	A) Federal Income Taxes	(3,224)	(2,683)		
48	B) State Income Taxes	(565)	(595)		
49	C) Other Income Taxes				
50 (557)	Provision For Deferred Taxes	(4,691)	(1,803)		
51	Total Provisions For Income Tax(L47-50)	(8,480)	(5,081)		
52	Income From Continuing Operations	(81,614)	(41,529)		
53 (560)	Income/Loss For Discontinued Operations				
54 (562)	Gain/Loss On Disposal Of Discont. Segments				
55	I/C Before Extraordinary Items(L52-54)	(81,614)	(41,529)		
56 (570)	Extraordinary Items				
57 (590)	Incomes Taxes On Extraordinary Items				
58 (591)	Provision For Deferred Taxes-Extraordinary				
59	Total Extraordinary Items (Lines 56-58)				
60 (592)	Cumulative effect of changes in acctg. principles	15,650			
61	Net Income (Loss) (Lines 55+59+60)	(97,264)	(41,529)		
Reconciliation Of Net Rwy Operating I/C(Nroi)					
62	Net Revenues From Rwy Operations	(89,461)	(50,441)		
63	556 Income Taxes On Ordinary Income (-)	(3,789)	(3,278)		
64	557 Provision For Deferred I/C Tax (-)	(4,691)	(1,803)		
65	Income From Leased Road & Equipment				
66	Rent For Leased Road & Equipment	4,790	4,672		
67	Net Rwy Operating Income (Loss)	(76,191)	(40,688)		

NOTES AND REMARKS FOR SCHEDULES 210 and 220

L. 24 - Col. C - includes \$2,300 for the disposition of the C&WI.

Accounting Change (L. 60)

In the fourth quarter of 1992, GTW adopted Statement of Financial Accounting Standards No. 106, "Employers' Accounting for Post-retirement Benefits Other Than Pensions", retroactively to January 1, 1992. This method of accounting for post-retirement benefits accrues the actuarial determined costs ratably to the date an employee becomes eligible for such benefits. Grand Trunk Western Railroad previously expensed these costs as cash payments were made. In accordance with the provisions of SFAS No. 106, GTW elected to record the full amount of estimated accumulated post-retirement benefits obligation other than pensions of \$16.7 million. These obligations represent the actuarial present value, discounted at 8.7 percent of the post-retirement benefits to be paid to current employees and retirees based on services rendered.

Special Charges (L. 14)

Included in GTW's 1992 results are \$61.4 million special charges related to railroad restructuring costs consisting of management and operating craft employee separation programs. The separation of 810 GTW employees will be completed by 1995. Included in GTW's 1991 results are \$7.9 million special charges related to railroad restructuring costs consisting of management and clerical separation programs and \$12.0 million related to liabilities for environmental costs.

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

220 - Retained Earnings

Page 19

Line No.	Item (A)	Retained Earnings Unappropriated (B)	Equity In Undistributed Earnings of Affiliates (C)
1	Balance At Beginning Of Year	(61,083)	2,971
2	(601.5) Prior Period Adjustments to beginning retained earnings		
CREDITS			
3	602 Cr Bal Transferred From Income		699
4	603 Appropriations Released		
5	606 Other Credits To Retained Earnings		
6	Total		699
DEBITS			
7	612 Debit Balance Transferred From Income	97,963	
8	616 Other Debits To Retained Earnings		
9	620 Appro. For Sinking & Other Funds		
10	621 Appropriations For Other Purposes		
11	623 Dividends: Common Stock		
12	Preferred Stock		
13	Total	97,963	
14	Net Inc.(Dec) (L.6 Minus L.13)	(97,963)	699
15	Balance At Close Of Year (L.1, 2, 14)	(159,046)	3,670
16	Balance From L. 15(C)	3,670	N/A
Total unappropriated retained earnings and equity in undistributed earnings(losses) of affiliated companies at end			
17 (798)	of year	(155,376)	N/A
18 (797)	Total Appropriated Retained Earnings:		
19	Credits During Year \$ 0		
20	Debits During Year \$ 0		
21	Balance At Close Of Year \$ 0		
Amount Of Assigned Federal I/C Tax Consequences			
22	Account 606 \$ 0		
23	Account 616 \$ 0		

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

230 - Capital Stock

Page 20

Line No.	Class Of Stock (A)	Par Value (B)	Authorized (C)	Issued (D)	Treasury (E)	Outstdg (F)	Bk Value End Of Year Outstdg (G)	Treasury (H)
1	Common	NPV	1,500,000	800,000		800,000	20,000	
2								
3	Preferred							
4								
5								
6								
7								
8								
9								
10	Total		1,500,000	800,000		800,000	20,000	

Part II. Summary Of Capital Stock Changes During Year

Item (A)	Preferred Stock Shares (B)	Amount (C)	Common Stock Shares (D)	Amount (E)	Treasury Stock Shares (F)	Amount (G)	Additional Capital (H)
11 Beg. Balance			800,000	20,000			246,186
12 Cap Stock Sold							
13 Required							
14 Canceled							
15 Addtl Pd In Capital							
16							
17 Closing Balance			800,000	20,000			246,186

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

240 - Statement Of Cash Flows

Page 21

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Operating Activities			
1	Cash Received From Operating Revenues		
2	Dividends Received From Affiliates		
3	Interest Received		
4	Other Income		
5	Cash Paid For Operating Expenses		
6	Interest Paid (Net Amounts Capitalized)		
7	Income Taxes Paid		
8	Other - Net		
9	Net Cash Provided Opr.Activities(L.1-8)		
Reconciliation Of Net Income To Net Cash Provided By Operating Activities			
10	Income From Continuing Operations	Total (97,264)	Total (41,530)
Adjustments To Reconcile Income From Continuing Operations To Net Cash Provided By Operating Activities			
11	Loss(Gain) On Sale/Disposal Of Property &	(1,077)	
12	Depreciation & Amortization Expenses	13,417	13,026
13	Inc.(Dec) In Prov.For Deferred I/C Taxes	(4,691)	(1,803)
14	Net Dec(Inc) In Undist.Earnings Affiliates	(699)	(584)
15	Decrease(Inc) In Accounts Receivable	4,045	31,992
16	Dec(Inc)In Mtls,Supplies &Oth Curr.Assets	3,298	3,244
17	Inc(Dec) In Curr. Liabilities O/T Debt	(280)	(12,413)
18	Inc (Dec) In Other - Net	241	(28,048)
19	Net Cash Provided From Cont.Oper(L.10-18)	(83,010)	(36,116)
20	Add(Sub) Cash Generated(Pd) By Reason Of	77,048	
	* Discontinued Oper. & Extraordinary Items		
21	Net Cash Prov'D Fm Opr Activties(L.19&20)	(5,962)	(36,116)
Cash Flows From Investing Activities			
22	Proceeds From Sale Of Property	4,465	1,850
23	Capital Expenditures	(18,681)	(9,921)
24	Net Change In Temp.Cash Investments Not Qualifying As Cash Equivalents		
25	Proceeds From Sale/Repayment Of Inv.&Adv.		
26	Purchase Prive Of Long-Term Inv.&Adv.		
27	Net Dec(Inc)In Sinking Funds	(142)	(242)
28	Other - Net	4,568	4,006
29	Net Cash Used In Inv.Activities(L.22-28)	(9,790)	(4,307)

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

240 - Statement Of Cash Flows

Page 22

Line No	Description (A)	Current Year (B)	Prior Year (C)
+ Cash Flows From Financed Activities			
30	Proceeds From Issuance Of Long Term Debt		
31	Principal Payments Of Long Term Debt	(3,709)	(4,446)
32	Principal Payments Of Capital Stock		
33	Purchase Price Of Acquiring Treasury Stock		
34	Cash Dividends Paid		
35	Other - Net	24,372	28,075
36	Net Cash From Financing Activities(L30-35)	20,663	23,629
37	Net Inc(Dec) In Cash & Cash Equivalents (Lines 21, 29 & 36)	4,911	(16,794)
38	Cash&Cash Equivalents At Beginning Of Year	27	16,821
39	Cash & Cash Equivalents At End Of Year Lines(37 And 38)	4,938	27
40	Footnotes To Schedule 240 - Cash Paid During The Year For: Interest(Not Amount Capitalized)	2,426	2,093
41	Income Taxes (Net)		

NOTES AND REMARKS

	END OF YEAR	BEG. OF YEAR
Current Assets(Sch 200,L.14)	85,206	82,916
Current Liabilities (Sch 200, L.40)	163,570	117,299
Working Capital	(78,364) (34,383)	(34,383)
Increase(Dec) In Working Capital	(43,981)	

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

250 - Consolidated Information For Revenue Adequacy Determination

Page 24b

Schedule 250 - Part B

Determination of Nonrail Taxes

Amount

Part 1 - Determine Taxes On Nonrail Income For Railroads(All Classes)

(1) Determine Combined/Consolidated Adjusted Income From Continuing Operations(Before Taxes) for all affiliated railroads(all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all RR in the reporting entity.

+Income from continuing operations(before taxes) (R-1 Schedule 210, line 46 all R.R.'s) (82,765)

-Equity In Undistributed Earnings, which represents total of Sch 210 all roads. 699

-Dividends In Affiliated Companies(If 80% Controlled

-Deduct 100% Of Dividend;If Less Than 80%, Deduct 80%)

=Adjusted Income From Continuing Operations(Before Tax).This represents "A" in item (3) below (83,464)

(2) Determine Pre-Tax NROI For Railroads:

Consolidated NROI (Schedule 250, Line 1) (77,169)

Plus: +Provision For Taxes(Sch.210,L51)Total For All R.R. (2,942)

+Interest Income On Working Capital Allowance(Sch.250,L.2)

+Release Of Premiums On Funded Debt(Sch.210,L22)All Roads

Less: -Total Fixed Charges(Sch.210,L42) All Roads 3,071

-Railroad-Related Income From Affiliates Included In Consolidated NROI(Sch.210, line 1)

=Combined/Consolidated Pre-Tax Adjusted NROI For R.R.'S. Equals B In Item (3) Below (83,182)

(3) Calculate The Railroad-Related Tax Ratio: B/A (CANNOT BE LT 0) 0.00%

(4) Compute The Nonrail Complement: 1-R.R Related I/C Ratio=Nonrail %(CANNOT BE LESS THAN 0) 0.00%

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

250 - Consolidated Information For Revenue Adequacy Determination

Page 24c

Schedule 250 - Part B - Continued

Determination of Nonrail Taxes

Amount

(5) Compute the Nonrailroad prortion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income(Account 556) which represents the consolidated amounts of Schedule 210, Lines 47,48 and 49 for all railroads in the reporting entity.....

+ Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity.....

Equals Total income taxes on nonrailroad income for all railroad income for all railroads in the reporting entity.....

Part II - Determine Nonrail-Related Taxes For Rail-Related Affiliates (EXCLUDES ALL AFFILIATED RAILROADS).

(6) Nonrail-Related Income For Rail-Related Affiliates/Total

Pretax Net Income For Rail-Related Affiliates * Total

Taxes(Actual+Deferred) = Total Nonrail-Related Taxes For

Rail-Related Affiliates

Part III - Determine Total Nonrail-Related Taxes

(7) Total Income Taxes On Nonrail-Related Income For Railroads(Item 5 above)

Total Nonrail-Related Taxes For Rail-Related Affiliates(Item 6 above).....

Equals Total Nonrail-Related Taxes.(Transfer to Sch.250, Part A, Line 3).....

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

Amended

250 - Consolidated Information For Revenue Adequacy Determination

Page 24a

Line No	Item (A)	Beginning Of Year (B)	End Of Year (C)
Adjusted Net Railway Operating Income For Reporting Equity			
1	Combined/Consolidated Net Rwy Opr. I/C For Reporting Entity	N/A	(77,169)
2	Add: Int. I/C From Working Cap. Allowance-Cash Portion	N/A	
3	Income Taxes Associated W/ Non-Rail Income & Deductions		
4	Gain(Loss) From Transfer/Reclassification To Nonrail-Status (Net Of Income Taxes)		
5	Adjusted Net Railway Operating Income(L.1-4)	N/A	(77,169)
Adjusted Investment In R.R. Property For Reporting Entity			
6	Combined Inv. In R.R. Property Used In Transpn. Service	352,485	360,550
7	Less: Interest During Construction	2,422	2,422
8	Other Elements Of Investment(If Debit Balance)		
9	Add: Net Rail Assets Of Rail-Related Affiliates		
10	Working Capital Allowance	17,515	13,973
11	Net Inv.Base Before Adj. For Deferred Taxes(L6-10)	367,578	372,101
12	Less: Accumulated Deferred Income Tax Credits	40,341	32,629
13	Net Investment Base (Line 11Minus 12)	327,237	339,472

Name Of Affiliate

Nature Of Business

Duluth, Winnipeg & Pacific Railway Co

Railroad

Central Vermont Railway, Inc

Railroad

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

245 - Working Capital

Page 23

Line No	Item (A)	Source	Amount (B)
CURRENT OPERATING ASSETS			
1	Interline & Other Balances (705)	Sch.200 L.5,Col.B	2,640
2	Customers (706)	Sch.200 L.6,Col.B	17,792
3	Other (707)	Note A	3,644
4	Total Current Operating Assets	Lines 1 + 2 + 3	24,076
OPERATING REVENUES			
5	Railway Operating Revenue	Sch.210,L.13, Col.B	263,745
6	Rent Income	Note B	29,643
7	TOTAL OPERATING REVENUES	Lines 5+6	293,388
8	Average Daily Operating Revenues	Line 7 / 360 Days	815
9	Days Of Operating Revenue In Current Operating Assets	Line 4 / Line 8	29.54
10	Revenue Delay Days Plus Buffer	Line 9 + 15 Days	44.54
CURRENT OPERATING LIABILITIES			
11	Interline And Other Balances (752)	Sch.200, L.31, Col.B	1,022
12	Audited Accounts & Wages Payable (753)	Note A	8,229
13	Accounts Payable - Other (754)	Note A	173
14	Other Taxes Accrued (761.5)	Note A	2,492
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of Lines 11 to 14	11,916
OPERATING EXPENSES			
16	Railway Operating Expenses	Sch.210, L.14, Col B	353,206
17	Depreciation	Sch.410,L136,7,8,213,232,317, Col.h	13,406
18	Cash Related Operating Expenses	L.16+L6-L17	369,443
19	Average Daily Expenditures	Line 18 / 360 Days	1,026
20	Days Of Operating Expenses In Curr.Opr.Liabilities	L.15/L19	11.61
21	Days Of Working Capital Required	Line 10-Line 20 (Note C)	32.93
22	Cash Working Capital Required	Line 21 X Line 19	33,795
23	Cash And Temporary Cash Balance	Sch.200,Line 1 + Line 2,Col.B	6,593
24	Cash Working Capital Allowed	Lesser Line 22 and Line 23	6,593
MATERIALS AND SUPPLIES			
25	Total Materials & Supplies (712)	Note A	12,257
26	Scrap & Obsolete Material Included in Account 712	Note A	
27	Materials & Supplies Held For Common Carrier Purpose	Line 25-Line 26	12,257
28	TOTAL WORKING CAPITAL	Line 24 + Line 27	18,850

Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.

(B) Rent Income is the sum of Schedule 410, Column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 208, 210,212,227,231,312,314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.

(C) If result is negative, use zero.

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

250 - Consolidated Information For Revenue Adequacy Determination				Page 24a
Line No	Item (A)	Beginning Of Year (B)	End Of Year (C)	
Adjusted Net Railway Operating Income For Reporting Equity				
1	Combined/Consolidated Net Rwy Opr. 1/C For Reporting Entity	N/A	(77,169)	
2	Add: Int. 1/C From Working Cap. Allowance-Cash Portion	N/A		
3	Income Taxes Associated W/ Non-Rail Income & Deductions			
4	Gain(Loss) From Transfer/Reclassification To Nonrail-Status (Net Of Income Taxes)			
5	Adjusted Net Railway Operating Income(L.1-4)	N/A	(77,169)	
Adjusted Investment In R.R. Property For Reporting Equity				
6	Combined Inv. In R.R. Property Used In Transpn. Service	352,485	396,766	
7	Less: Interest During Construction	2,422	2,422	
8	Other Elements Of Investment(If Debit Balance)			
9	Add: Net Rail Assets Of Rail-Related Affiliates			
10	Working Capital Allowance	17,515	13,973	
11	Net Inv.Base Before Adj. For Deferred Taxes(L6-10)	367,578	408,317	
12	Less: Accumulated Deferred Income Tax Credits	40,341	32,629	
13	Net Investment Base (Line 11Minus 12)	327,237	375,688	
Name Of Affiliate				
		Nature Of Business		
Duluth, Winnipeg & Pacific Railway Co		Railroad		
Central Vermont Railway, Inc		Railroad		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1 Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3 The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4 The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5 By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6 Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7 By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8 Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9 Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11 For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

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310 - Investments And Advances Affiliated Companies

Line No.	Account No (A)	Class No (B)	Kind Of Industry (C)	Name Of Issuing Co. & Line Reference, If Any (D)	Extent Of Control (E)	Line No.
1	721 A-1		VII	Belt Rwy Chicago - Capital Stock	8.33%	1
2	721 A-1		VII	Trailer Train Co - Capital Stock	2.44%	2
3	721					3
4				Sub-Total		4
5	E-1		VII	Belt Rwy Of Chicago	8.33%	5
6	721 E-1		VII	Central Vermont Railway	(a)	6
7	721 E-1		VII	Grand Trunk Corporation	(a)	7
8						8
9				Sub-Total		9
10	721 D-1		VII	Trailer Train - Notes	2.44%	10
11						11
12				Total		12
13						13
14						14
15						15
16						16
17						17
18				(a) Grand Trunk Corporation has 100% ownership		18
19				of the Grand Trunk Western Railroad, the		19
20				Central Vermont Railway and the Duluth,		20
21				Winnipeg and Pacific Railway.		21
22						22
23						23
24						24
25				(b) Reconciliation to Schedule 200		25
26						26
27				Column (i), Line 12	63,730	27
28				Schedule 310-A Column (g), Line 27	3,670	28
29						29
30					-----	30
31				Schedule 200, Column (b), Line 16	67,400	31
32					-----	32
33						33
34						34
35						35
36						36
37						37
38						38
39						39

310 - Investments And Advances Affiliated Companies-Continued

Page 27

Line No.	Opening Balance (F)	Additions (G)	Deductions (H)	Closing Balance (I)	Disposed Of Profit(Loss) (J)	Adjustments A/C 721.5 (K)	Div. Or Int. To I/C (L)
1	240			240			
2	600			600			
3							
4	840			840			
5	2,831		561	2,270			
6	55,493	4,285		59,778			
7	408		10	398			
8							
9	58,732	4,285	571	62,446			
10	444			444			31
11							
12	60,016	4,285	571	63,730			31
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No	Account No	Class No	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of profit (loss)	Adjustments Account 721 5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A - Investments In Common Stock Of Affiliated Companies

Line No.	Name Of Issuing Company And Description Of Security Held (A)	Balance Beg. Yr. (B)	Adj. For Inv. Eq. Method (C)	Eq. In Undis. Earnings (D)	Amortization During Yr. (E)	Adj. For Inv. Disposed (F)	Ending Balance (G)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							

Noncarrier (List Specifics For Each Company)

14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
Total		2,971			699		3,670

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective period; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$5,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

330 - Road Property & Equipment & Improvements To Leased Property & Equipment

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Line No	Account (A)	Bal Beg. Year (B)	Exp. Orig Road (C)	Pur.Existing Lines (D)
1	2 Land	15,117		
2	3 Grading	25,844		
3	4 Other Right Of Way Exp	226		
4	5 Tunnels And Subways			
5	6 Bridges, Trestles & Culverts	11,238		
6	7 Elevated Structures			
7	8 Ties	88,697		
8	9 Rail & Otm	82,101		
9	11 Ballast	28,122		
10	13 Fences, Snowsheds & Signs	576		
11	16 Stations & Office Bldgs	9,916		
12	17 Roadway Buildings	991		
13	18 Water Stations	92		
14	19 Fuel Stations	703		
15	20 Shops & Enginehouses	10,055		
16	22 Storage Warehouses			
17	23 Wharves & Docks			
18	24 Coal & Ore Wharves			
19	25 Tofc/Cofc Terminals	10,217		
20	26 Communications Systems	7,825		
21	27 Signals & Interlockers	17,980		
22	29 Power Plants	129		
23	31 Power-Transmission Systems	876		
24	35 Miscellaneous Structures	138		
25	37 Roadway Machines	5,283		
26	39 Public Improvements	7,209		
27	44 Shop Machinery	5,790		
28	45 Power-Plant Machinery	442		
29	Other			
30	TOTAL EXPENDITURES FOR ROAD	329,567		
31	52 Locomotives	27,194		
32	53 Freight Cars	108,783		
33	54 Passenger-Train Cars			
34	55 Highway Revenue Equipment			
35	56 Floating Equipment			
36	57 Work Equipment	3,441		
37	58 Miscellaneous Equipment	522		
38	59 Computer Sys & Word Proc Equip	5,275		
39	Total Expenditures For Equipment	145,215		
40	76 Interest During Construction	2,422		
41	80 Other Elements Of Investment			
42	90 Construction In Progress	1,110		
43	Grand Total	478,314		

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

330 - Road Property & Equipment & Improvements To Leased Property & Equipme

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Line No	Additions (E)	Retire (F)	Net Change (G)	19 Balance (H)
1	235	24	211	15,328
2	70	(1,142)	1,212	27,056
3				226
4				
5		467	(467)	10,771
6				
7	5,131	547	4,584	93,281
8	1,999	693	1,306	83,407
9	4,154	102	4,052	32,174
10		10	(10)	566
11	130	1,141	(1,011)	8,905
12	6	20	(14)	977
13				92
14	4	(32)	36	739
15	172	305	(133)	9,922
16				
17				
18				
19	397		397	10,614
20	315		315	8,140
21	1,825	24	1,801	19,781
22				129
23				876
24				138
25	53	102	(49)	5,234
26	200	71	129	7,338
27	7	14	(7)	5,783
28				442
29				
30	14,698	2,346	12,352	341,919
31		2,510	(2,510)	24,684
32	2,044	6,067	(4,023)	104,760
33				
34				
35				
36	16	297	(281)	3,160
37		77	(77)	445
38	404		404	5,679
39	2,464	8,951	(6,487)	138,728
40				2,422
41				
42	1,719		1,719	2,829
43	18,881	11,297	7,584	485,898

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

Page 34 332 - Depreciation Base & Rates - Rd & Eq Owned,Used & Leased							
Line No	Account (A)	Owned & Used		Annual	Leased From Others		Annual
		1/1 (B)	12/31 (C)	Comp.Rate (D)	1/1 (E)	12/31 (F)	Comp.Rate (G)
1	3 Grading	25,844	27,056	0.99%			
2	4 Other Right Of Way Exp	226	226	1.33%			
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts	11,238	10,771	1.51%			
5	7 Elevated Structures						
6	8 Ties	88,697	93,281	2.13%			
7	9 Rail & Otm	82,101	83,407	2.20%			
8	11 Ballast	28,122	32,174	2.09%			
9	13 Fences, Snowsheds & Signs	576	566				
10	16 Stations & Office Bldgs	9,916	8,905	1.72%			
11	17 Roadway Buildings	991	977	3.05%			
12	18 Water Stations	92	92	3.26%			
13	19 Fuel Stations	703	739	3.19%			
14	20 Shops & Enginehouses	10,055	9,922	1.92%			
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals	10,217	10,614	3.32%			
19	26 Communications Systems	7,825	8,140	2.13%			
20	27 Signals & Interlockers	17,980	19,781	1.64%			
21	29 Power Plants	129	129	1.55%			
22	31 Power-Transmission Systems	876	876	2.17%			
23	35 Miscellaneous Structures	138	138	2.90%			
24	37 Roadway Machines	5,283	5,234	3.31%			
25	39 Public Improvements	5,753	5,936	1.40%			
26	44 Shop Machinery	5,790	5,783	2.40%			
27	45 Power-Plant Machinery	442	442	2.71%			
28	Other						
29	Amortization(O/T Defense Proj.)						
30	Total Road	312,994	325,189	1.99%			
31	52 Locomotives	27,194	24,684	2.07%			
32	53 Freight Cars	108,783	104,760	4.32%			
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment						
35	56 Floating Equipment						
36	57 Work Equipment	3,441	3,160	2.73%			
37	58 Miscellaneous Equipment	522	445	12.82%			
38	59 Computer Sys & Word Proc Equip	5,275	5,679	11.45%			
39	Total Equipment	145,215	138,728	4.18%			
40	Grand Total	458,209	463,917	N/A			

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

335 - Accumulated Depreciation - Rd & Equip Owned & Used

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Line No	Account (A)	Balance	Credits To Reserve		Debits To Reserve		(G)
		Beg. Yr. (B)	Depr (C)	Oth Cr (D)	Retire (E)	Oth Dr (F)	
1	3 Grading	9,210	261		(643)		10,114
2	4 Other Right Of Way Exp	95	3				98
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts	5,142	166	36	464		4,880
5	7 Elevated Structures						
6	8 Ties	19,046	1,938		816		20,168
7	9 Rail & Otm	39,669	1,823		582		40,910
8	11 Ballast	6,108	630		93		6,645
9	13 Fences, Snowsheds & Signs	562			10		552
10	16 Stations & Office Bldgs	1,852	162	(5)	1,141		868
11	17 Roadway Buildings	163	30	4	20		177
12	18 Water Stations	(61)	3	8			(50)
13	19 Fuel Stations	165	23	4	(32)		224
14	20 Shops & Enginehouses	3,132	192	5	305		3,024
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals	2,899	346	(30)			3,215
19	26 Communications Systems	833	170	(54)	(5)		954
20	27 Signals & Interlockers	5,360	309	(51)	22		5,596
21	29 Power Plants	36	2	3			41
22	31 Power-Transmission Systems	408	19	(3)			424
23	35 Miscellaneous Structures	53	4	8			65
24	37 Roadway Machines	2,580	174	(88)	102		2,564
25	39 Public Improvements	1,670	82	(6)	15		1,731
26	44 Shop Machinery	1,583	139	28	7		1,743
27	45 Power-Plant Machinery	260	12	7			279
28	Other						
29	Amortization(O/T Defense Proj.)		(134)	134			
30	Total Road	100,765	6,354		2,897		104,222
31	52 Locomotives	20,854	537	(677)	918		19,796
32	53 Freight Cars	38,654	4,613	1,974	3,821		41,420
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment						
35	56 Floating Equipment						
36	57 Work Equipment	1,528	90		254		1,364
37	58 Miscellaneous Equipment	567	62		73		556
38	59 Computer Sys & Word Proc Equip	2,591	627	(340)			2,878
39	Amortization Adjustment		957	(957)			
40	Total Equipment	64,194	6,886		5,066		66,014
41	Grand Total	164,959	13,240		7,963		170,236

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

Page 36		339 - Accrued Liability - Leased Property					
Line	Account	Balance	Credits To A/C'S		Debits To Accounts		Ending
No	(A)	Beg. Yr.	Depr	Oth Cr	Retire	Oth Dr	Balance
		(B)	(C)	(D)	(E)	(F)	(G)
1	3 Grading						
2	4 Other Right Of Way Exp						
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts						
5	7 Elevated Structures						
6	8 Ties						
7	9 Rail & Otm						
8	11 Ballast						
9	13 Fences, Snowsheds & Signs						
10	16 Stations & Office Bldgs						
11	17 Roadway Buildings						
12	18 Water Stations	N I L					
13	19 Fuel Stations						
14	20 Shops & Enginehouses						
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals						
19	26 Communications Systems						
20	27 Signals & Interlockers						
21	29 Power Plants						
22	31 Power-Transmission Systems						
23	35 Miscellaneous Structures						
24	37 Roadway Machines						
25	39 Public Improvements						
26	44 Shop Machinery						
27	45 Power-Plant Machinery						
28	Other						
29	Amortization(O/T Defense Proj.)						
30	Total Road						
31	52 Locomotives						
32	53 Freight Cars						
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment	N I L					
35	56 Floating Equipment						
36	57 Work Equipment						
37	58 Miscellaneous Equipment						
38	59 Computer Sys & Word Proc Equip						
39	Amortization Adjustment						
40	Total Equipment						
41	Grand Total						

340 - Depr. Base & Rates - Improvements To Rd. & Eq. Leased From Others				
Line No	Account (A)	Depreciation Beg. Yr. (B)	Base End Yr. (C)	Annual Comp Rate (D)
1	3 Grading	16	16	1.33%
2	4 Other Right Of Way Exp			
3	5 Tunnels And Subways			
4	6 Bridges, Trestles & Culverts	5	5	
5	7 Elevated Structures			
6	8 Ties	229	229	2.18%
7	9 Rail & Otm	359	359	1.95%
8	11 Ballast	13	13	2.37%
9	13 Fences, Snowsheds & Signs			
10	16 Stations & Office Bldgs	952	952	9.45%
11	17 Roadway Buildings			
12	18 Water Stations			
13	19 Fuel Stations			
14	20 Shops & Enginehouses	19	19	7.93%
15	22 Storage Warehouses			
16	23 Wharves & Docks			
17	24 Coal & Ore Wharves			
18	25 Tofc/Cofc Terminals			
19	26 Communications Systems	207	207	10.63%
20	27 Signals & Interlockers	76	77	3.92%
21	29 Power Plants			
22	31 Power-Transmission Systems	1	1	
23	35 Miscellaneous Structures			
24	37 Roadway Machines			
25	39 Public Improvements	1		
26	44 Shop Machinery	1	1	
27	45 Power-Plant Machinery			
28	Other			
29	Amortization(O/T Defense Proj.)			
30	Total Road	1,879	1,879	6.87%
31	52 Locomotives			
32	53 Freight Cars		1,783	4.13%
33	54 Passenger-Train Cars			
34	55 Highway Revenue Equipment			
35	56 Floating Equipment			
36	57 Work Equipment			
37	58 Miscellaneous Equipment			
38	59 Computer Sys & Word Proc Equip			
39	Amortization Adjustment			
40	Total Equipment		1,783	
41	Grand Total	1,879	3,662	4.48%

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

Page 38		342 - Accumulated Depreciation - Improvements To Rd. & Eq. Leased From Others						
Line	Account	Balance	Credits To Reserve	Debits To Reserve	Bal.			
No	(A)	Beg. Yr.	Depr	Oth Cr	Retirements	Oth Dr	Close Yr.	
		(B)	(C)	(D)	(E)	(F)	(G)	
1	3 Grading	5					5	
2	4 Other Right Of Way Exp							
3	5 Tunnels And Subways							
4	6 Bridges, Trestles & Culverts	5					5	
5	7 Elevated Structures							
6	8 Ties	121	5				126	
7	9 Rail & Otm	236	7			4	239	
8	11 Ballast	11					11	
9	13 Fences, Snowsheds & Signs							
10	16 Stations & Office Bldgs	393	90				483	
11	17 Roadway Buildings							
12	18 Water Stations							
13	19 Fuel Stations							
14	20 Shops & Enginehouses	14	2				16	
15	22 Storage Warehouses							
16	23 Wharves & Docks							
17	24 Coal & Ore Wharves							
18	25 Tofc/Cofc Terminals							
19	26 Communications Systems	77	22				99	
20	27 Signals & Interlockers	48	3				51	
21	29 Power Plants							
22	31 Power-Transmission Systems							
23	35 Miscellaneous Structures							
24	37 Roadway Machines							
25	39 Public Improvements							
26	44 Shop Machinery							
27	45 Power-Plant Machinery							
28	Other	1					1	
29	Total Road	911	129			4	1,036	
30	52 Locomotives							
31	53 Freight Cars		35				35	
32	54 Passenger-Train Cars							
33	55 Highway Revenue Equipment							
34	56 Floating Equipment							
35	57 Work Equipment							
36	58 Miscellaneous Equipment							
37	59 Computer Sys & Word Proc Equip							
38	Total Equipment		35				35	
39	Grand Total	911	164			4	1,071	
40								

Road Initials: GTW

Year 1992

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NOTES AND REMARKS FOR SCHEDULE 342

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

Page 40		350 - Depreciation Base & Rates - Rd & Eq Leased To Others			
Line No	Account (A)	Depreciation Base		Annual Comp.	
		Beg. Yr. (B)	End Yr. (C)	Rate (D)	
1	3 Grading				
2	4 Other Right Of Way Exp				
3	5 Tunnels And Subways				
4	6 Bridges, Trestles & Culverts				
5	7 Elevated Structures				
6	8 Ties				
7	9 Rail & Otm				
8	11 Ballast				
9	13 Fences, Snowsheds & Signs				
10	16 Stations & Office Bldgs				
11	17 Roadway Buildings				
12	18 Water Stations				
13	19 Fuel Stations				
14	20 Shops & Enginehouses				
15	22 Storage Warehouses				
16	23 Wharves & Docks				
17	24 Coal & Ore Wharves				
18	25 Tofc/Cofc Terminals				
19	26 Communications Systems				
20	27 Signals & Interlockers				
21	29 Power Plants				
22	31 Power-Transmission Systems				NIL
23	35 Miscellaneous Structures				
24	37 Roadway Machines				
25	39 Public Improvements				
26	44 Shop Machinery				
27	45 Power-Plant Machinery				
28	Other				
29	Total Road				
30	52 Locomotives				
31	53 Freight Cars				
32	54 Passenger-Train Cars				
33	55 Highway Revenue Equipment				
34	56 Floating Equipment				
35	57 Work Equipment				
36	58 Miscellaneous Equipment				
37	59 Computer Sys & Word Proc Equip				
38	Total Equipment				
39	Grand Total				

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations			NIL				13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

* To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1 Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731 "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies. 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O)

3 In column (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others

4 In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers

5 In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained

6 In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded

Line No	Class (See Ins. 2) (a)	Name of company (b)	Miles of road used (See Ins. 4) (whole number) (c)	Investments in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)	Line No
1	R	Grand Trunk Western Railroad Co.	925	485,900	171,306	1
2	P	Chicago & Western Indiana Railroad Co.				2
3	L	Chicago, Kalamazoo & Saginaw Railroad Co.		124		3
4	O	Leased from individuals & companies				4
5		Ford Motor Company		515		5
6		Capitalized Annual Rental @ 6%		58		6
7						7
8				486,597	171,306	8
9		Deductions:				9
10		Leased to Terminal Rly. Co. (I.H.C. land)				10
11		Leased to Chesapeake & Ohio Rly. Co.		213		11
12		Leased to Others (based on capitalization of				12
13		annual rent @ 6%)		17,895		13
14						14
15				18,108		15
16						16
17		Explanations:				17
18		Line 2: column (d): value furnished by lessor in accordance				18
19		with letter of W.H.S. Stevens, Director Bureau of				19
20		Transportation. Economics and Statistics ICC 10-29-54				20
21						21
22		Lines 5, 6, 10, 11, 13, column (d): Value based on				22
23		capitalization of annual rent @ 6%				23
24		Lines 3, 11, Agreement valuation of exclusive property				24
25						25
26		Line 13: Depreciation of investment of \$20,505 included on				26
27		line 1 column (d) and not separable				27
28						28
29						29
30						30
31		TOTAL	925	468,489	171,306	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	15,328	5			1
2		(3) Grading	27,056	11			2
3		(4) Other, right-of-way expenditures	226	21			3
4		(5) Tunnels and subways					4
5		(6) Bridges, trestles, and culverts	10,771	2			5
6		(7) Elevated structures					6
7		(8) Ties	93,281	15			7
8		(9) Rail and other track material	83,407	20			8
9		(11) Ballast	32,174	3			9
10		(13) Fences, snow sheds, and signs	566	18			10
11		(16) Station and office buildings	8,905	19			11
12		(17) Roadway buildings	977	5			12
13		(18) Water stations	92	1			13
14		(19) Fuel stations	739				14
15		(20) Shops and enginehouses	9,922				15
16		(22) Storage warehouses					16
17		(23) Wharves and docks					17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	10,614				19
20		(26) Communication systems	8,140				20
21		(27) Signals and interlockers	19,781				21
22		(29) Power plants	129				22
23		(31) Power-transmission systems	876				23
24		(35) Miscellaneous structures	138				24
25		(37) Roadway machines	5,234				25
26		(39) Public improvements—Construction	7,338				26
27		(44) Shop machinery	5,783				27
28		(45) Power-plant machinery	442				28
29		Leased property capitalized rentals (explain)				573	29
30		Other (specify and explain)					30
31		TOTAL ROAD	341,919	120		573	31
32		(52) Locomotives	24,684				32
33		(53) Freight-train cars	104,760				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment					35
36		(56) Floating equipment					36
37		(57) Work equipment	3,160				37
38		(58) Miscellaneous equipment	445				38
39		(59) Computer systems and word processing equipment	5,679				39
40		TOTAL EQUIPMENT	138,728				40
41		(76) Interest during construction	2,422	3			41
42		(80) Other elements of investment		1			42
43		(90) Construction work in progress	2,829				43
44		GRAND TOTAL	485,898	124		573	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

Grand Trunk Western R.R.
Road Initials: GTW Year 1992
410 - Railway Operating Expenses

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
1	Track	1,484	265	8	30	1,787		1,787
2	Bridge and Building	354	31	2	5	392		392
3	Signal	331	126	1	(7)	451		451
4	Communication	938	29	52	(42)	977		977
5	Other	(3)	72	57	15	141		141
6	Roadway - Running	2,150	18	706	10	2,884		2,884
7	Roadway - Switching	126				126		126
8	Tunnels And Subways - Running							
9	Tunnels And Subways - Switching							
10	Bridges And Culverts - Running	321	29	84	19	453		453
11	Bridges And Culverts - Switching							
12	Ties - Running	240	108		2	350		350
13	Ties - Switching	59	185			244		244
14	Rail And Other Track Material - Running	2,480	2,000	286	33	4,799		4,799
15	Rail And Other Track Material - Switching	247	252	11	4	514		514
16	Ballast - Running	236	124		6	366		366
17	Ballast - Switching	24	149		2	175		175
18	Road Property Damaged - Running	57	164	7		228		228
19	Road Property Damaged - Switching		55			55		55
20	Road Property Damaged - Other							
21	Signals And Interlockers - Running	1,860	797	58	100	2,815		2,815
22	Signals And Interlockers - Switching		3		1	4		4
23	Communication Systems	896	218	11	(67)	1,058		1,058
24	Power Systems	10	21	1	1	33		33
25	Highway Grade Crossings - Running	76	444	54	1	575		575
26	Highway Grade Crossings - Switching		4			4		4
27	Stations And Office Buildings	168	106	99	6	379		379
28	Shop Buildings - Locomotives	332	69	29	2	432		432
29	Shop Buildings - Freight Cars	113	70	14	3	200		200
30	Shop Buildings - Other Equipment	31	21	13		65		65

Way And Structures
Administration

Repair And Maintenance

Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities	25	9	40	1	75		75
102	Miscellaneous Buildings And Structures	107	40	41	6	194		194
103	Coal Terminals							
104	Ore Terminals							
105	Other Marine Terminals							
106	Tofc/CoFc - Terminals	7	94	471	1	573		573
107	Motor Vehicle Loading & Distribution Facilities							
108	Facilities For Other Specialized Service Operations			9	(7)	2		2
109	Roadway Machines	674	1,150	318	(14)	2,128		2,128
110	Small Tools And Supplies	30	590	6		626		626
111	Snow Removal	276	176	61	4	517		517
112	Fringe Benefits - Running	N/A	N/A	N/A		5,347		5,347
113	Fringe Benefits - Switching	N/A	N/A	N/A		263		263
114	Fringe Benefits - Other	N/A	N/A	N/A		2,448		2,448
115	Casualties And Insurance - Running	N/A	N/A	N/A		1,304		1,304
116	Casualties And Insurance - Switching	N/A	N/A	N/A				
117	Casualties And Insurance - Other	N/A	N/A	N/A				
118	Lease Rentals - Debit - Running	N/A	N/A	N/A		2,700		2,700
119	Lease Rentals - Debit - Switching	N/A	N/A	N/A		858		858
120	Lease Rentals - Debit - Other	N/A	N/A	N/A				
121	Lease Rentals - (Credit) -Running	N/A	N/A	N/A				
122	Lease Rentals - (Credit) -Switching	N/A	N/A	N/A				
123	Lease Rentals - (Credit) -Other	N/A	N/A	N/A				
124	Joint Facility Rent - Debit - Running	N/A	N/A	N/A		(14)		(14)
125	Joint Facility Rent - Debit - Switching	N/A	N/A	N/A		1,196		1,196
126	Joint Facility Rent - Debit - Other	N/A	N/A	N/A				
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	N/A		1,219		1,219
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	N/A				
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	N/A		(23)		(23)
130	Other Rents - Debit -Running	N/A	N/A	N/A		(253)		(253)
131	Other Rents - Debit -Switching	N/A	N/A	N/A				
132	Other Rents - Debit -Other	N/A	N/A	N/A				
133	Other Rents - (Credit) - Running	N/A	N/A	N/A				

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls,Tools Splices,Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
134	Other Rents -(Credit) - Switching	N/A	N/A		N/A			
135	Other Rents -(Credit) - Other	N/A	N/A		N/A			
136	Depreciation - Running	N/A	N/A	N/A	3,569	3,569		3,569
137	Depreciation - Switching	N/A	N/A	N/A	1,436	1,436		1,436
138	Depreciation - Other	N/A	N/A	N/A	1,313	1,313		1,313
139	Joint Facility - Debit - Running	N/A	N/A	2,345	N/A	2,345		2,345
140	Joint Facility - Debit - Switching	N/A	N/A		N/A			
141	Joint Facility - Debit - Other	N/A	N/A		N/A			
142	Joint Facility -(Credit) - Running	N/A	N/A	(427)	N/A	(427)		(427)
143	Joint Facility -(Credit) - Switching	N/A	N/A	(12)	N/A	(12)		(12)
144	Joint Facility -(Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running							
146	Dismantling Retired Road Property - Switching							
147	Dismantling Retired Road Property - Other							
148	Other - Running	163		275		276		276
149	Other - Switching					163		163
150	Other - Other				109	430		430
151	Total Way & Structures	13,812	7,422	12,075	18,604	51,913		51,913
Equipment								
Locomotives								
201	Administrative	547	36			615		615
202	Repair And Maintenance	9,209	4,718	118	(153)	13,892		13,892
203	Machinery Repair	122	41	8		171		171
204	Equipment Damaged	39	4			43		43
205	Fringe Benefits	N/A	N/A	N/A	4,302	4,302		4,302
206	Other Casualties and Insurance	N/A	N/A	N/A	40	40		40
207	Lease Rentals - Debit	N/A	N/A	7,512	N/A	7,512		7,512
208	Lease Rentals - Credit	N/A	N/A	(1,056)	N/A	(1,056)		(1,056)
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
211	Other Rents - Debit	N/A	N/A		N/A			
212	Other Rents - (Credit)	N/A	N/A		N/A			
213	Depreciation	N/A	N/A		(90)	(90)		(90)
214	Joint Facility - Debit	N/A	N/A		N/A			
215	Joint Facility - (Credit)	N/A	N/A		N/A			
216	Repairs Billed To Others - (Credit)	N/A	N/A	(24)	N/A	(24)		(24)

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
LOCOMOTIVES - Continued								
217	Dismantling Retired Property							121
218	Other				116	121		25,526
219	Total Locomotives	9,917	4,799	6,563	5	25,526		
Freight Cars								
220	Administrative	1,162	59	14	77	1,312		1,312
221	Repair And Maintenance	13,352	3,696	6,499	5	23,552		23,552
222	Machinery Repair	117	131	82		330		330
223	Equipment Damaged	222	(1)		(64)	157		157
224	Fringe Benefits	N/A	N/A	N/A	7,223	7,223		7,223
225	Other Casualties And Insurance	N/A	N/A	N/A	3,652	3,652		3,652
226	Lease Rentals - Debit	N/A	N/A	12,045	N/A	12,045		12,045
227	Lease Rentals - (Credit)	N/A	N/A	(330)		(330)		(330)
228	Joint Facility Rent - Debit	N/A	N/A		N/A			
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
230	Other Rents - Debit	N/A	N/A		N/A			
231	Other Rents - (Credit)	N/A	N/A		N/A			
232	Depreciation	N/A	N/A		N/A			
233	Joint Facility - Debit	N/A	N/A		N/A			
234	Joint Facility - (Credit)	N/A	N/A		N/A			
235	Repairs Billed To Others - (Credit)	N/A	N/A		N/A			
236	Dismantling Retired Property	59	1	(5,456)		(5,456)		(5,456)
237	Other		(18)	19	190	191		191
238	Total Freight Cars	14,912	3,868	23,032	17,818	59,630		59,630
Other Equipment								
301	Administration				(1)	(1)		(1)
302	Repair And Maintenance				808	808		808
303	Floating Equipment - Revenue Service							
304	Passenger And Other Revenue Equipment							
305	Computer Systems And Word Processing Equip.							
306	Machinery							
307	Work And Other Non-Revenue Equipment	165	216	831	12	12		12
308	Equipment Damaged				2	1,214		1,214
309	Fringe Benefits							
310	Other Casualties And Insurance	N/A	N/A	N/A	(53)	(53)		(53)
311	Lease Rentals - Debit	N/A	N/A	N/A	500	500		500
312	Lease Rentals - (Credit)	N/A	N/A	2,700	N/A	2,700		2,700

Amended

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools & Supplies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
YARD OPERATIONS - Continued								
422	Controlling Operations	1,265	1	(1)		1,265		1,265
423	Yard and Terminal Clerical	9,041	243	774	5	10,063		10,063
424	Operating Switches, Signals, Retarders & Humps							
425	Locomotive Fuel		1,246		(26)	1,220		1,220
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	761	31			792		792
428	Freight Lost or Damaged - Solely Related				18	18		18
429	Clearing Wrecks			N/A		12		12
430	Fringe Benefits	3	1	8		18,749		18,749
431	Other Casualties and Insurance	N/A	N/A	N/A	763	763		763
432	Joint Facility - Debit	N/A	N/A	2,990	N/A	2,990		2,990
433	Joint Facility - (Credit)	N/A	N/A	(1,041)	N/A	(1,041)		(1,041)
434	Other		7	89	2	98		98
435	Total Yard Operations	43,231	1,619	2,818	19,809	67,477		67,477
Train & Yard Operations - Common								
501	Cleaning Car Interiors			4	N/A	4		4
502	Adjusting and Transferring Loads			26	N/A	27		27
503	Car Loading Devices and Grain Doors	1			N/A			
504	Freight Lost or Damaged - all other							
505	Fringe Benefits	N/A	N/A	N/A	950	950		950
506	Total Train & Yard Operations Common	N/A	N/A	N/A	1	1		1
		1		30	951	982		982
Specialized Service Operations								
507	Administration				5	5		5
508	Pickup and Delivery and Marine Line Haul			138		138		138
509	Loading and Unloading and Local Marine	192	55	1,104	(77)	1,274		1,274
510	Protective Service	160				160		160
511	Freight Lost and Damaged - Solely Related							
512	Fringe Benefits	N/A	N/A	N/A	30	30		30
513	Casualties and Insurance	N/A	N/A	N/A	546	546		546
514	Joint Facility - Debit	N/A	N/A					
515	Joint Facility - (Credit)	N/A	N/A		N/A			
516	Other				N/A			
517	Total Specialized Service Operations	352	1	34	1	36		36
			56	1,276	505	2,189		2,189

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splics, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
YARD OPERATIONS - Continued								
422	Controlling Operations	1,265	1	(1)		1,265		1,265
423	Yard and Terminal Clerical	9,041	243	774	5	1,022 9,041		1,022 9,041
424	Operating Switches, Signals, Retarders & Humps	9,041				9,041		9,041
425	Locomotive Fuel		1,246		(26)	1,220		1,220
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	761	31			792		792
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	18	18		18
429	Clearing Wrecks	3	1	8		12		12
430	Fringe Benefits	N/A	N/A	N/A	18,749	18,749		18,749
431	Other Casualties and Insurance	N/A	N/A	N/A	763	763		763
432	Joint Facility - Debit	N/A	N/A	2,990	N/A	2,990		2,990
433	Joint Facility - (Credit)	N/A	N/A	(1,041)	N/A	(1,041)		(1,041)
434	Other		7	89	2	98		98
435	Total Yard Operations	43,231	1,619	2,818	19,809	67,477		67,477
Train & Yard Operations - Common								
501	Cleaning Car Interiors			4	N/A	4		4
502	Adjusting and Transferring Loads	1		26	N/A	27		27
503	Car Loading Devices and Grain Doors				N/A			
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	950	950		950
505	Fringe Benefits	N/A	N/A	N/A	1	1		1
506	Total Train & Yard Operations Common	1		30	951	982		982
Specialized Service Operations								
507	Administration				5	5		5
508	Pickup and Delivery and Marine Line Haul			138		138		138
509	Loading and Unloading and Local Marine	192	55	1,104	(77)	1,274		1,274
510	Protective Service	160				160		160
511	Freight Lost and Damaged - Solely Related	N/A	N/A	N/A	30	30		30
512	Fringe Benefits	N/A	N/A	N/A	546	546		546
513	Casualties and Insurance	N/A	N/A	N/A				
514	Joint Facility - Debit	N/A	N/A		N/A			
515	Joint Facility - (Credit)	N/A	N/A		N/A			
516	Other		1	34	1	36		36
517	Total Specialized Service Operations	352	56	1,276	505	2,189		2,189

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
OTHER EQUIPMENT - Continued								
313	Joint Facility Rent - Debit	N/A	N/A		N/A			
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	Other Rents - Debit	N/A	N/A	634	N/A	634		634
316	Other Rents - (Credit)	N/A	N/A	(33)	N/A	(33)		(33)
317	Depreciation	N/A	N/A	N/A	443	443		443
318	Joint Facility - Debit	N/A	N/A		N/A			
319	Joint Facility - (Credit)	N/A	N/A		N/A			
320	Repairs Billed To Others - (Credit)	N/A	N/A		N/A			
321	Dismantling Retired Property	N/A	N/A	(487)	N/A	(487)		(487)
322	Other							
323	Total Other Equipment	165	216	12	1,711	12		12
324	Total Equipment	24,994	8,883	3,657	23,776	5,749		5,749
				33,252		90,905		90,905
Transportation								
Train Operations								
401	Administration	1,418	3	7	34	1,462		1,462
402	Engine Crews	8,609	31	24	1,504	10,168		10,168
403	Train Crews	18,932	148		683	19,763		19,763
404	Dispatching Trains	1,808	32	117	4	1,961		1,961
405	Operating Signals And Interlockers	393		2		395		395
406	Operating Drawbridges							
407	Highway Crossing Protection	344		454		798		798
408	Train Inspection And Lubrication	3,589	1			3,590		3,590
409	Locomotive Fuel		14,512			14,512		14,512
410	Electric Power Purchased Or Produced For Motive Power							
411	Servicing Locomotives	783	153			936		936
412	Freight Lost Or Damaged-Solely Related				257	257		257
413	Clearing Wrecks	179	2	427	26	634		634
414	Fringe Benefits	N/A	N/A	N/A	15,470	15,470		15,470
415	Other Casualties And Insurance	N/A	N/A	N/A	9,816	9,816		9,816
416	Joint Facility - Debit	N/A	N/A	206	N/A	206		206
417	Joint Facility - (Credit)	N/A	N/A	(331)	N/A	(331)		(331)
418	Other	510	269	432	6	1,217		1,217
419	Total Train Operations	36,565	15,151	1,338	27,800	80,854		80,854
Yard Operations								
420	Administration	4,793	2		203	4,998		4,998
421	Switch Crews	27,368	88	(1)	95	27,550		27,550

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Spltes, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
Administrative Support								
518	Administration	872	206	185	51	1,314		1,314
519	Employees Performing Clerical and Accounting Functions	8,399	42	163	(67)	8,537		8,537
520	Communications Systems Operations				(2)	(2)		(2)
521	Loss and Damage Claims Processing	501	6	153	30	690		690
522	Fringe Benefits	N/A	N/A	N/A	4,182	4,182		4,182
523	Casualties and Insurance	N/A	N/A	N/A	68	68		68
524	Joint Facility - Debit	N/A	N/A	N/A	N/A			
525	Joint Facility - (Credit)	N/A	N/A	N/A	N/A			
526	Other							
527	Total Administrative Support Operations	9,772	15	264	782	1,061		1,061
528	Total Transportation	89,921	269	765	5,044	15,850		15,850
			17,095	6,227	54,109	167,352		167,352
General And Administrative								
601	Officers - General Administration	3,858	19	886	(724)	4,039		4,039
602	Accounting, Auditing and Finance	6,600	37	649	180	7,466		7,466
603	Management Services and Data Processing	2,393	1,022	1,607	211	5,233		5,233
604	Marketing	2,841	33	324	355	3,553		3,553
605	Sales	1,151		9	307	1,467		1,467
606	Industrial Development	195	1	3	(4)	195		195
607	Personnel and Labor Relations	306	3	198	73	580		580
608	Legal and Secretarial	1,218	28	1,193	388	2,827		2,827
609	Public Relations and Advertizing	135	52	272	50	509		509
610	Research and Development							
611	Fringe Benefits	N/A	N/A	N/A	10,703	10,703		10,703
612	Casualties and Insurance	N/A	N/A	N/A				
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	1,690	1,690		1,690
614	Property Taxes	N/A	N/A	N/A	159	159		159
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1,816	1,816		1,816
616	Joint Facility - Debit	N/A	N/A	N/A	111	111		111
617	Joint Facility - (Credit)	N/A	N/A	N/A	N/A	(144)		(144)
618	Other	191	210	1,173	1,258	2,832		2,832
619	Total General And Administrative	18,888	1,405	6,281	16,462	43,036		43,036
620	Total Carrier Operating Expenses	147,615	34,805	57,835	112,951	353,206		353,206

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Page 52		412 - Way And Structures			
Line No	Property Account	Category (A)	Depreciation (B)	Lease/Rentals(Net) (C)	Amortization Adj. During Yr. (D)
1	2 Land For Transportation Purposes		N/A		
2	3 Grading		261		
3	4 Other Right Of Way Exp		3		
4	5 Tunnels And Subways				
5	6 Bridges, Trestles & Culverts		202		36
6	7 Elevated Structures				
7	8 Ties		1,943		
8	9 Rail & Otm		1,832	858	
9	11 Ballast		631		
10	13 Fences, Snowsheds & Signs				
11	16 Stations & Office Bldgs		247	4,139	(5)
12	17 Roadway Buildings		34		4
13	18 Water Stations		11		8
14	19 Fuel Stations		27		4
15	20 Shops & Enginehouses		199		5
16	22 Storage Warehouses				
17	23 Wharves & Docks				
18	24 Coal & Ore Wharves				
19	25 Tofc/Cofc Terminals		316		(30)
20	26 Communications Systems		138		(54)
21	27 Signals & Interlockers		261		(51)
22	29 Power Plants		5		3
23	31 Power-Transmission Systems		15		(3)
24	35 Miscellaneous Structures		12		8
25	37 Roadway Machines		86		(88)
26	39 Public Improvements		76		(6)
27	45 Power-Plant Machinery		19		7
28	- Other Leased/Rentals		N/A		N/A
29	-	Total	6,318	4,997	(162)

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Page 53 414 - Rents For Interchanged Freight Train Cars & Other Frt Carrying Equipment

Line No	Type Of Equipment (A)	Gross Amounts Receivable		Gross Amounts Payable		Time (G)
		Pvt Line (B)	Mileage (C)	Pvt. Line (E)	Mileage (F)	
CAR TYPES						
1	Box - Plain 40 Foot					935
2	Box - Plain 50 Foot And Longer					8,558
3	Box - Equipped			285	387	
4	Gondolas - Plain	35	142		1,824	
5	Gondolas - Equipped	2,401	14,391		1,824	
6	Hopper - Covered	246	1,189	126	368	
7	Hopper - Open Top-Gen Service	93	417	1	112	
8	Hopper - Open Top-Spc. Service	163	843	1,530	501	
9	Refrigerator - Mechanical			6	533	
10	Refrigerator - Non-Mechanical					1
11	Flat Tofc/Cofc			11	196	
12	Flat-Multi-Level	418	1,187	290	71	
13	Flat-General Service	811	584	4,139	18	
14	Flat-Other	42	253		330	
15	Tank-Under 22,000 Gallons			391	30	
16	Tank-22,000 Gallons And Over			1,764	64	
17	All Other Freight Cars	1	10	3,101		
18	Auto Racks			2,209	194	
19	Total Freight Train Cars	4,210	23,716	16,099	4,628	
Other Freight-Carrying Equipment						
20	Refrigerated Trailers					599
21	Other Trailers					2
22	Refrigerated Containers					601
23	Other Containers					17,959
24	Total Trailers & Containers					
25	Grand Total (Lines 19 & 24)	4,210	23,716	16,099	4,628	

NOTES AND REMARKS

Amended

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Page 56		415 - Supporting Schedule - Equipment			
Line No	Type Of Equipment (a)	Repairs (Net Expense) (b)	Depreciation Owned (c)	Capitalized (d)	Amortization Net During Yr (e)
1	Diesel Locomotive - Yard		75		
2	Diesel Locomotive - Road	13,868	(215)		(677)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL LOCOMOTIVES	13,868	(140)		(677)
6	Box - Plain 40 Foot				
7	Box - Plain 50 Foot And Longer	375	1		
8	Box - Equiped	6,422	4,103	353	1,974
9	Gondola - Plain	427	14		
10	Gondola - Equiped	1,885	41		
11	Hopper - Covered	564	139	89	
12	Hopper - Open Top General Service	(263)			
13	Hopper - Open Top Special Service	6			
14	Refrigerator - Mechanical	8			
15	Refrigerator - Nonmechanical	492			
16	Flat Tofc/Cofc	(21)	46		
17	Flat Multi-Level	8,140	273		
18	Flat - General Service	3	19		
19	Flat - Other	340	65		
20	All Other Freight Cars	(139)			
21	Cabooses	303	68		
22	Auto Racks	(446)	1,341		
23	Miscellaneous Accessories		71		
24	TOTAL FREIGHT TRAIN CARS	18,096	6,181	442	1,974
25	Refrigerated Trailers				
26	Other Trailers	321			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment(Freight)				
32	TOTAL HIGHWAY EQUIPMENT	321			
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
36	Pass. & Other Revenue Equipment				
37	Computer Sys. & Word Processing Equip.		287		(340)
38	Machinery - Locomotives (1)	171	50		9
39	Machinery - Freight Cars (2)	330	112		18
40	Machinery - Other Equipment (3)	12	5		1
41	Work & Other Non-Revenue Equipment	1,214	151		
42	TOTAL OTHER EQUIPMENT	1,727	605		(312)
43	Total All Equipment (Freight Portion)	34,012	6,646	442	985

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 39, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

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Page 56		415 - Supporting Schedule - Equipment			
Line No	Type Of Equipment (a)	Repairs (Net Expense) (b)	Depreciation Owned (c)	Capitalized (d)	Amortization Net During Yr (e)
1	Diesel Locomotive - Yard		75		
2	Diesel Locomotive - Road	13,868	(215)		(677)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL LOCOMOTIVES	13,868	(140)		(677)
6	Box - Plain 40 Foot				
7	Box - Plain 50 Foot And Longer	405	1		
8	Box - Equiped	6,474	4,103	353	1,974
9	Gondola - Plain	522	14		
10	Gondola - Equiped	1,895	41		
11	Hopper - Covered	640	139	89	
12	Hopper - Open Top General Service	(292)			
13	Hopper - Open Top Special Service	6			
14	Refrigerator - Mechanical	15			
15	Refrigerator - Nonmechanical	512			
16	Flat Tofc/Cofc	117	46		
17	Flat Multi-Level	8,282	273		
18	Flat - General Service	4	19		
19	Flat - Other	361	65		
20	All Other Freight Cars	(121)			
21	Cabooses	303	68		
22	Auto Racks	(1,027)	1,341		
23	Miscellaneous Accessories		71		
24	TOTAL FREIGHT TRAIN CARS	18,096	6,181	442	1,974
25	Refrigerated Trailers				
26	Other Trailers	321			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment(Freight)				
32	TOTAL HIGHWAY EQUIPMENT	321			
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
36	Pass. & Other Revenue Equipment				
37	Computer Sys. & Word Processing Equip.		287		(340)
38	Machinery - Locomotives (1)	171	50		9
39	Machinery - Freight Cars (2)	330	112		19
40	Machinery - Other Equipment (3)	12	5		1
41	Work & Other Non-Revenue Equipment	1,214	151		
42	TOTAL OTHER EQUIPMENT	1,727	605		(311)
43	Total All Equipment (Freight Portion)	34,012	6,646	442	986

415 - Supporting Schedule - Equipment-Continued

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Line No	Lease & Rentals (f)	Invsm'T Base @12/31/ Owned (g)	Cap.Lease (h)	Accum. Depr.@ 12/31/ Owned (i)	Cap.Lease (j)
1		3,301		3,567	
2	6,456	21,383		16,229	
3					
4					
5	6,456	24,684		19,796	
6		25		22	
7		42		55	
8	2,753	53,492	3,033	20,413	700
9	2,267	448		272	
10	460	1,768		1,171	
11	555	4,699	2,179	2,134	534
12		12		14	
13					
14					
15					
16	1,395	646		355	
17	711	10,819		2,502	
18		619		365	
19	12	1,506		717	
20					
21		2,532		813	
22	3,562	21,886		11,007	
23		1,054		346	
24	11,715	99,548	5,212	40,186	1,234
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37	310	5,679		2,878	
38		1,717		517	
39		3,880		1,169	
40		185		56	
41	2,390	3,606		1,920	
42	2,700	15,067		6,540	
43	20,871	139,299	5,212	66,522	1,234

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416 - Supporting Schedule - Road

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Line No	Density Category (Class)	Account No (b)	Owned And Used		Depr. Rate (e)	Improvements To Leased Property		Capitalized Leases		Total		
			Inv.Base (c)	Accum.Depr. (d)		Inv.Base (f)	Accum.Depr (g)	Depr.Rate (h)	Inv.Base (i)	Cur.Yr.Amort (j)	Accum.Amort. (k)	Inv.Base (l)
1	I	3	471	222	1.00%						471	222
2		8	4,218	858	2.73%						4,218	858
3		9	3,415	1,436	2.11%						3,415	1,436
4		11	3,277	293	3.23%						3,277	293
5	Sub-Total		11,381	2,809							11,381	2,809
6	II	3	14,975	5,722	1.00%	4	1	1.33			14,979	5,723
7		8	55,944	10,272	2.14%	182	101	2.14			56,126	10,373
8		9	51,367	28,422	2.70%	175	166	2.70			51,542	28,588
9		11	22,111	3,382	2.07%	3	3	2.07			22,114	3,385
10	Sub-Total		144,397	47,798		364	271	8			144,761	48,069
11	III	3		N/A	N/A		N/A	N/A	N/A	N/A		
12		8		N/A	N/A		N/A	N/A	N/A	N/A		
13		9		N/A	N/A		N/A	N/A	N/A	N/A		
14		11		N/A	N/A		N/A	N/A	N/A	N/A		
15	Sub-Total			N/A	N/A		N/A	N/A	N/A	N/A		
16	IV	3	11,594	4,171	1.00%	12	5	1.33			11,606	4,176
17		8	32,890	9,037	2.19%	47	24	2.19			32,937	9,061
18		9	28,266	11,052	1.42%	185	74	1.42			28,451	11,126
19		11	6,773	2,970	2.37%	9	8	2.37			6,782	2,978
20	Sub-Total		79,523	27,230		253	111	7.31			79,776	27,341
21	V	3										
22		8										
23		9										
24		11										
25	Sub-Total											
26	Grand Total		235,301	77,837		617	382				235,918	78,219

NOTES AND REMARKS

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

417. Specialized Services Subschedule - Transportation											Page 60
Line No	Items (A)	Totc/Cofc Termnls (B)	Floating Equip (C)	Coal Termnls (D)	Marine Termnls (E)	Oth. Marine Termnls (F)	Motor Vehicle (G)	Protective Svce(Refg) (H)	Oth. Sp. Service (I)	Total (J)	
1	Administration	5								5	
2	Pick Up & Delvy, Marine Line Haul							N/A	138	138	
3	Loading & Unldg & Local Marine	1,274						N/A		1,274	
4	Protective Services, Total Dr. & Cr.							160		160	
5	Freight Loss & Damage - Solely Related	30								30	
6	Fringe Benifits	546								546	
7	Casualty And Insurance										
8	Joint Facility - Debit										
9	Joint Facility - Credit										
10	Other	36								36	
11	Total	1,891						160	138	2,189	

Amended

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

418 - Supporting Schedule - Capital Leases

Page 61

Primary A/C		Total Inv.	Capital Leases		
No.&Title		At Y/E	Inv.@ Y/E	Cur.Yr.Amort	Accum.Amort.
(A)		(B)	(C)	(D)	(E)
52	(005221)	9,922	52	17	39
53	(005321)	104,760	5,212	442	1,234

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

418 - Supporting Schedule - Capital Leases

Page 61

Primary A/C No.&Title (A)	Total Inv. At Y/E (B)	Capital Leases			Accum. Amort. (E)
		Inv. @ Y/E (C)	Cur. Yr. Amort (D)		
52 (005221)	⁹⁹²² 922	52	17		39
53 (005321)	¹⁶⁴⁶⁷⁰ 102,979	5,212	442		1,234

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

450 - Analysis Of Taxes

Page 63

Line No	Kind Of Tax (A)	Amount (B)
1	Other Than U.S. Government Taxes	1,584
	U.S. Government Taxes	
2	Income Taxes: Normal Tax & Surtax	(3,224)
3	: Excess Profits	
4	Total - Income Tax (L.2 + 3)	(3,224)
5	Railroad Retirement	22,883
6	Hospital Insurance	1,488
7	Supplemental Annuities	1,851
8	Unemployment Insurance	1,609
9	All Other U.S. Taxes	1
10	Total U.S. Government Taxes	24,608
11	Total Railway Taxes	26,192

B. Adjustments To Federal Income Taxes

Line No	Particulars (A)	Beginning Of Year Bal. (B)	Net Credits (charges) for Adjustments Current Year (C)	End of Year Balance (D)	End of Year Balance (E)
1	Accelerated Depreciation Sec.167I.R.C.				
2	Accelerated Amortization Sec.168I.R.C.				
3	Accelerated Amortization Of Rolling Stk.				
4	Amortization Of Rofw Sec.185I.R.C.				
5	Other (Specify)				
6	FASB #96 Computation				
7	Temporary Differences	30,146	(4,691)	(1,079)	24,376
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Investment Tax Credit*				
19	Totals	30,146	(4,691)	(1,079)	24,376

Grand Trunk Western R.R.

Road Initials: GTW Year 1992

Schedule 450 - Analysis Of Taxes - Continued

Page 64

1 If Flow-Through Method Was Elected, Indicate Net Decrease(Increase) In Tax Accrual
Because Of Investment Tax Credit

If Defferal Method For Inv. Tax Credit Was Elected:

1 Indicate Amount Of Cr. Utilized As A Refuction Of Tax Liability Current Yr.

2 Deduct Amount Of Cur. Yr Credit Applied To Reduction Of Tax Liability

3 Balance Of Current Yr Credit Used To Reduce Current Yr Tax Accrual

4 Add Amount Of Prior Yr Def. Cr Being Amort. To Reduce Curr.Yr.Tax Accrual

5 Total Dec. In Curr. Yr Tax Accrual Resulting From Use Of Inv. Tax Cr.

2 Estimate Amount Of Future Earnings Which Can Be Realized Before Paying Federal Income Taxes
Because Of Unused & Available Net Operating Loss Carryover On January 1

Of The Year Following That For Which The Report Is Made.

128,060

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

460 - Items In Selected Income & Retained Earnings Accounts For The Year

Page 65

Line No	Account No (A)	Item (B)	Debits (C)	Credits (D)
1	519	Miscellaneous Income		
2		-----		
3		Profit From Sale Of Land		108
4		Profit From Sub-division Sale		510
5		Equity - Domestic III		699
6		Other Small Items		245
7				
8				
9				
10	551	Miscellaneous Income Charges		
11		-----		
12		Commitment Fee On Revolving Credit	81	
13		Standby Fee - Dwp	14	
14		Other Small Items	309	
15				
16				
17			404	1,562
18				
19				
20				

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1	Helm Locomotive	Notes Payable for Locomotive and			1
2	Leasing	Rolling Stock Acquisitions	210	5	2
3					3
4					4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
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33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

582. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Grand Trunk Western Railroad Company has available credit lines with four banks aggregating \$45 million.

At December 31, 1992, there was \$39.0 million in outstanding loans.

NOTES AND REMARKS

Amended

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

510-Separation Of Debtholdings Between Rd And Equipment

Page 69

Debt Outstanding At End Of Year

Line No	Account No	Title	Source	Balance at Of Year
1	751	Loans & Notes Payable	SCH.200,L.30	39,000
2	764	Equipment Obligations And Other		
		Long Term Debt Due Within One Year	SCH.200,L.39	3,013
3	765/767	Funded Debt Unmatured	SCH.200,L.41	1,093
4	766	Equipment Obligations	SCH.200,L.42	3,146
5	767	Capitalized Lease Obligations	SCH.200,L.43	2,343
	768	Debt In Default	SCH.200,L.44	
7	770.1/770.2	Unamortized Debt Premium	SCH.200,L.46	
8		Total Debt	SUM L.1-7	48,595
9		Debt Directly Related To Rd Prop.	NOTE 1.	41
10		Debt Directly Related To Equip.	NOTE 1.	9,553
11		Total Debt Directly Related To Rd.& Eq.	SUM L.9 & 10	9,594
12		Percent Directly Related To Road	L.9/L.11	0.43%
13		Percent Directly Related To Equipment	L.10/L.11(2DEC)	99.57%
14		Debt Not Directly Related To Rd Or Equip	L.8MINUS L.11	39,001
15		Road Property Debt	(L.12*L.14)+L.9	208
16		Equipment Debt	(L.13*L.14)+L.10	48,387

II. Interest Accrued During The Year:

Line No	Account No	Title	Source	Balance
17	546-548	Total Interest & Amortization(Fix Chges)	SCH.210,L.42	3,000
18	546	Contigent Interest On Funded Debt	SCH.210,L.44	
19	517	Release Of Premiums On Funded Debt	SCH.210,L.22	
20		Total Interest	LINES 17-19	3,000
21		Interest Affiliated Company Debt	NOTE 2	
22		Net Interest Expense	L.20 MINUS L.21	3,000
23		Interest Directly Related To Road Property Debt	NOTE 3	10
24		Interest Directly Related To Eq. Debt	NOTE 3	1,016
25		Interest Not Directly Related To Rd Or Eq Prop.Debt	L.22-(L.23+L.24)	1,974
26		Interest Road Property Debt	L.23+(L.25*L.12)	18
27		Interest Equipment Debt	L.24+(L.25*L.13)	2,982

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769-Account Payable; Affiliated Companies.

Note 3. This interest relates to debt reported in Lines 9 and 10, respectively.

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

510-Separation Of Debtholdings Between Rd And Equipment

Page 69

Debt Outstanding At End Of Year

Line No	Account No	Title	Source	Balance at Of Year
1	751	Loans & Notes Payable	SCH.200,L.30	39,000
2	764	Equipment Obligations And Other		
		Long Term Debt Due Within One Year	SCH.200,L.39	3,013
3	765/767	Funded Debt Unmatured	SCH.200,L.41	1,092
4	766	Equipment Obligations	SCH.200,L.42	3,146
5	767	Capitalized Lease Obligations	SCH.200,L.43	2,343
	768	Debt In Default	SCH.200,L.44	
7	770.1/770.2	Unamortized Debt Premium	SCH.200,L.46	
8		Total Debt	SUM L.1-7	48,594
9		Debt Directly Related To Rd Prop.	NOTE 1.	41
10		Debt Directly Related To Equip.	NOTE 1.	9,553
11		Total Debt Directly Related To Rd.& Eq.	SUM L.9 & 10	9,594
12		Percent Directly Related To Road	L.9/L.11	0.43
13		Percent Directly Related To Equipment	L.10/L.11(2DEC)	99.57
14		Debt Not Directly Related To Rd Or Equip	L.8MINUS L.11	39,000
15		Road Property Debt	(L.12*L.14)+L.9	208.41
16		Equipment Debt	(L.13*L.14)+L.10	48,387

II. Interest Accrued During The Year:

Line No	Account No	Title	Source	Balance
17	546-548	Total Interest & Amortization(Fix Chges)	SCH.210,L.42	3,000
18	546	Contigent Interest On Funded Debt	SCH.210,L.44	
19	517	Release Of Premiums On Funded Debt	SCH.210,L.22	
20		Total Interest	LINES 17-19	3,000
21		Interest Affiliated Company Debt	NOTE 2	
22		Net Interest Expense	L.20 MINUS L.21	3,000
23		Interest Directly Related To Road Property Debt	NOTE 3	10
24		Interest Directly Related To Eq. Debt	NOTE 3	1,016
25		Interest Not Directly Related To Rd Or Eq Prop.Debt	L.22-(L.23+L.24)	1,974
26		Interest Road Property Debt	L.23+(L.25*L.12)	10
27		Interest Equipment Debt	L.24+(L.25*L.13)	2,990

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769-Account Payable; Affiliated Companies.

Note 3. This interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows.

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (c).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

Grand Trunk Western R.R.
Road Initials: GTW Year 1992

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512 - Transactions Between Respondent & Companies Or Persons Affiliated With Respondent For Services Received Or Provided					
Line No	Name Of Company Or Related Party With % Of Gross Income (A)	% Relationship (B)	Description Of Transaction (C)	Dollar Amounts Of Transactions (D)	Amt Due Fr Or To Related Parties (E)
1	Central Vermont Rwy, Inc.	Common	Administrative Services	382	R
2	Central Vermont Rwy, Inc.	Common	Lease Of Equipment	790	R
3	Central Vermont Rwy, Inc.	Common	Sub-Lease Of Equipment	556	R
4					
5	Duluth, Winnipeg & Pacific Rwy	Common	Administrative Services	819	R
6	Duluth, Winnipeg & Pacific Rwy	Common	Lease Of Equipment	336	R
7	Duluth, Winnipeg & Pacific Rwy	Common	Sub-Lease Of Equipment	1,128	R
8					
9	Canadian National Rwy Co	Controlled	Insurance Premium	9,328	P
10	Canadian National Rwy Co	Controlled	Lease Of Equipment	138	R
11	Canadian National Rwy Co	Controlled	Insurance Proceeds	16,689	R
12	Canadian National Rwy Co	Controlled	Sub-Lease Of Equipment	318	R
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e. counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs, way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks Station, team, industrv and other switching tracks for which no separate service is maintained

Yard switching tracks Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industrv for which no rent is payable should not be included

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote*. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached

Road operated by the respondent as agent for another carrier should not be included in this schedule

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2	1	100%	715.60	280.49		101.06	98.33	564.22	1,759.70	2
3										3
4	1J	50%	.15			1.09	7.74	1.64	10.62	4
5										5
6	3B	Leased	10.86			.27	1.01		12.14	6
7										7
8	5	Trackage Rights	198.39	1.48	2.35	1.32	54.25	104.20	361.99	8
9										9
10										10
11										11
12										12
13										13
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54										54
55										55
56										56
57		TOTAL	925.00	281.97	2.35	103.74	161.33	670.06	2,144.45	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h). Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

MILES OF ROAD OPERATED BY RESPONDENT

Line No	State or territory (a)	Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	Line No
1										1
2	Michigan	495.15		10.86		40.93	546.94			2
3										3
4	Ohio	123.80				124.97	248.77			4
5										5
6	Indiana	78.06				1.43	79.49			6
7										7
8	Illinois	18.74				28.67	47.41			8
9										9
10	Ontario					2.39	2.39			10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32	TOTAL MILEAGE (single track)	715.75		10.86		198.39	925.00			32

NOTES AND REMARKS

35

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

- 1 Give particulars of each of the various classes of equipment which respondent owned or leased during the year
- 2 In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad
- 3 Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (f)
- 4 For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operation at terminals
- 5 A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment
- 6 A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7 Column (k) should show aggregate capacity for all units reported in column (j), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8 Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9 Cross-checks

Schedule 710	
Line 5, column (j)	= Line 11, column (l)
Line 6, column (j)	= Line 12, column (l)
Line 7, column (j)	= Line 13, column (l)
Line 8, column (j)	= Line 14, column (l)
Line 9, column (j)	= Line 15, column (l)
Line 10, column (j)	= Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

**710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h)&(i)) (j)	Aggregate capacity of units reported in col (j) (see ins 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units	235				24	17	86	156	242	515,900 (HP)	20	1
2		Diesel-freight units												2
3		Diesel-passenger units												3
4		Diesel-multiple purpose units	25					4	21		21	22,800		4
5	•	Diesel-switching units	260				24	21	107	156	263	538,700	20	5
6	•	TOTAL (lines 1 to 4) units												6
7	•	Electric locomotives												7
8	•	Other self-powered units	260				24	21	107	156	263	538,700	20	8
9	•	TOTAL (lines 5, 6 and 7) Auxiliary units										N/A		9
10	•	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	260				24	21	107	156	263	N/A	20	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No	Cross Check	Type or design of units (a)	Before Jan. 1, 1970 (b)	During Calendar Year					TOTAL (i)	Line No							
				Between Jan. 1, 1970 and Dec. 31, 1974 (c)	Between Jan. 1, 1975 and Dec. 31, 1979 (d)	Between Jan. 1, 1980 and Dec. 31, 1984 (e)	Between Jan. 1, 1985 and Dec. 31, 1989 (f)	1990 (g)			1991 (h)	1992 (i)	1993 (j)	1994 (k)			
11	•	Diesel	124	83	51	5									263	11	
12	•	Electric														12	
13	•	Other self-powered units														13	
14	•	TOTAL (lines 11 to 13)	124	83	51	5									263	14	
15	•	Auxiliary units														15	
16	•	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	124	83	51	5									N/A	263	16

710. INVENTORY OF EQUIPMENT—Continued UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year					Line No
				Units installed				Owned and used (h)		Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)		
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)								
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]													17
18		Combined cars [All class C, except CSB]													18
19		Parlor cars [PBC, PC, PL, PO]													19
20		Sleeping cars [PS, PT, PAS, PDS]													20
21		Dining, grill and tavern cars [All class D, PD]													21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]													22
23		TOTAL (lines 17 to 22)													23
24		Self-Propelled Electric passenger cars [EP, ET]													24
25		Electric combined cars [EC]													25
26		Internal combustion rail motorcars [ED, EG]													26
27		Other self-propelled cars (Specify types)													27
28		TOTAL (lines 24 to 27)													28
29		TOTAL (lines 23 and 28)													29
30		COMPANY SERVICE CARS Business cars [PV]													30
31		Board outfit cars [MWX]	4				6	1	9		9	N/A			31
32		Derrick and snow removal cars [MWU, MVV, MWV, MWK]	18					10	8		8	N/A			32
33		Dump and ballast cars [MWB, MWD]	209				6	48	167		167	N/A			33
34		Other maintenance and service equipment cars	268				47	32	279	4	283	N/A	3		34
35		TOTAL (lines 30 to 34)	499				59	91	463	4	467	N/A	3		35

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year				Line No
				Units installed					(h)	(i)	(j)	(k)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
17		PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i> Coaches [PA, PB, PBO]											17
18		Combined cars											18
19		[All class C, except CSB]											19
20		Parlor cars [PBC, PC, PL, PO]											20
21		Sleeping cars [PS, PT, PAS, PDS]											21
22		Dining, grill and tavern cars											22
23		[All class D, PD]											23
24		Non-passenger-carrying cars											24
25		[All class B, CSB, M, PSA, IA]											25
26		TOTAL (lines 17 to 22)											26
27		<i>Self-Propelled</i>											27
28		Electric passenger cars											28
29		[EP, ET]											29
30		Electric combined cars [EC]											30
31		Internal combustion rail motorcars											31
32		[ED, EG]											32
33		Other self-propelled cars											33
34		(Specify types)											34
35		TOTAL (lines 24 to 27)											35
36		TOTAL (lines 23 and 28)											36
37		COMPANY SERVICE CARS											37
38		Business cars [PV]											38
39		Board outfit cars [MWX]	4				6	1	9		9	N/A	39
40		Derrick and snow removal cars	18					10	8		8	N/A	40
41		[MWU, MWV, MWW, MWK]	209				6	48	167		167	N/A	41
42		Dump and ballast cars [MWB, MWD]	268					32	279	4	283	N/A	42
43		Other maintenance and service equipment cars	499					91	463	4	467	N/A	43
44		TOTAL (lines 30 to 34)											44

710. INVENTORY OF EQUIPMENT — Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FREIGHT TRAIN CARS							
36		Plain box cars - 40' (B1_ B2_)	3						36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_ B6_ B7_ B8_)	118						37
38		Equipped box cars (All Code A, Except A_5_)	3,367					269	38
39		Plain gondola cars (All Codes G & J_1_ J_2_ J_3_ J_4_)	727						39
40		Equipped gondola cars (All Code E)	319					1	40
41		Covered hopper cars (C_1_ C_2_ C_3_ C_4_)	599					10	41
42		Open top hopper cars—general service (All Code H)	2						42
43		Open top hopper cars—special service (J_0_ and All Code K)							43
44		Refrigerator cars—mechanical (R_5_ R_6_ R_7_ R_8_ R_9_)							44
45		Refrigerator cars—non-mechanical (R_0_ R_1_ R_2_)							45
46		Flat cars—TOFC/COFC (All Code P, Q and S, Except Q8_)	214						46
47		Flat cars—multi-level (All Code V)	761						47
48		Flat cars—general service (F10_ F20_ F30_)	57					2	48
49		Flat cars—other (F_1_ F_2_ F_3_ F_4_ F_5_ F_6_ F_8_ F40_)	150						49
50		Tank cars—under 22,000 gallons (T_0_ T_1_ T_2_ T_3_ T_4_ T_5_)							50
51		Tank cars—22,000 gallons and over (T_6_ T_7_ T_8_ T_9_)	4						51
52		All other freight cars (A_5_ F_7_ All Code L and Q8_)							52
53		TOTAL (lines 36 to 52)	6,321					282	53
54		Caboose (All Code M-930)	N/A	101					54
55		TOTAL (lines 53, 54)	6,321	101				282	55

Amended

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36			3		3		165		36
37		107	11		11		857		37
38		383	2,131	1,122	3,253		234,268	390	38
39		12	26	689	715		66,439		39
40			165	155	320		31,011		40
41		107	392	110	502		49,326		41
42			2		2		154		42
43									43
44									44
45									45
46		16	42	156	198		13,999		46
47		12	403	346	749		35,649	40	47
48		1	56	2	58		4,309		48
49		5	103	42	145		10,390	39	49
50									50
51				4	4		306		51
52									52
53		643	3,334	2,626	5,960		446,873	469	53
54		7	94		N/A	94	N/A	4	54
55		650	3,428	2,626	5,960	94	446,873	473	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36			3		3		165		36
37		107	11		11		857		37
38		383	2,131	1,122	3,253		234,268	390	38
39		12	26	689	715		66,439		39
40			165	155	320		31,011		40
41		107	392	110	502		419,326		41
42			2		2		154		42
43									43
44									44
45									45
46		16	42	156	198		13,999		46
47		12	403	346	749		35,649	40	47
48		1	56	2	58		4,309		48
49		5	103	42	145		10,390	39	49
50									50
51				4	4		306		51
52									52
53		643	3,334	2,626	5,960		446,873 397,547	469	53
54		7	94		N/A	94	N/A	4	54
55		650	3,428	2,626	5,960	94	397,547 446,873	473	55

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
HIGHWAY REVENUE EQUIPMENT									
59		Chassis Z1_., Z67_., Z68_., Z69_.							59
60		Drv van U2_., Z_., Z6_., 1-6						97	60
61		Flat bed U3_., Z3_.							61
62		Open bed U4_., Z4_.							62
63		Mechanical refrigerator U5_., Z5_.							63
64		Bulk hopper U0_., Z0_.							64
65		Insulated U7_., Z7_.							65
66		Tank ' Z0_., U6_.							66
67		Other trailer and container (Special equipped dry van U9_., Z8_., Z9_.)							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)						97	70

NOTES AND REMARKS

' Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60				97	97		2,910		60
61									61
62									62
63									63
64									64
65									65
66									66
67									67
68									68
69									69
70				97	97		2,910		70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1 Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25

REBUILT UNITS

26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows.

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate)
- F - Track over which any passenger service is provided (other than potential abandonments) Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2 This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others)

3 If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	XXXX	XXXX	XXXX	XXXX	1
2	B	984	13.47	42.42	91.2	2
3	C	75	2.35	34.14	37.8	3
4	D	43	.02	25.00	N/A	4
5	E	698	XXXXXXX	XXXX	N/A	5
6	TOTAL	1,800				6
7	F	229	XXXXXXXX	XXXX		7
8	Potential abandonments	0	0	0	0	8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

- 1 Furnish the requested information concerning ties laid in replacement
- 2 In column (j), report the total board feet of switch and bridge ties laid in replacement
- 3 The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
- 4 In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement										Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties		Line No
		New ties				Second-hand ties							Total (i)	Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden				Other (h)					
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)								
1	A														
2	B	83,404										83,404	93,397	8	2
3	C	966										966	11,100	100	3
4	D	171										171		100	4
5	E	40,861										40,861	339,260	16	5
6	TOTAL	125,402										125,402	443,757	11	6
7	F														7
8	Potential abandonments														8

9. Average cost per crosstie \$ 19.82 and switchtie (MBM) \$ 593.64

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS (Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year

In column (a) classify the ties as follows

U — Wooden ties untreated when applied

T — Wooden ties treated before application

S — Ties other than wooden (steel, concrete, etc.) Indicate type in column (h)

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule

Line No	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1									1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10					N I L				10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid								22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)		
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)				
1	A								1
2	B			35.4		35.4			2
3	C								3
4	D								4
5	E								5
6	TOTAL			35.4		35.4			6
7	F								7
8	Potential Abandonments								8
9	Average cost of new and relay rail laid in replacement per gross ton \$			New \$ 1.30	relay				9

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc. during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15				N T L						15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A				N/A				33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									35
36	Track-miles of welded rail installed on system this year _____, total to date _____									36

725. WEIGHT OF RAIL.

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1					1
2					2
3	90	2.45			3
4					4
5	100	86.40			5
6					6
7	112	81.61			7
8					8
9	115	661.92			9
10					10
11	130	31.22			11
12					12
13	132	157.80			13
14					14
15	155	.80			15
16					16
17					17
18					18
19					19
20	TOTAL	1,022.20			20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30				First and second main	30
31				minus Class 5 except	31
32				for 15.10 miles owned	32
33				by St. Clair Tunnel Co.	33
34				operated and maintained	34
35				by GTW	35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
 2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category (a)	Ties					Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (f)	Percent replaced (g)	Miles surfaced (i)		Percent surfaced (j)		
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)							
1	A										1	
2	B	83,404	93,397			35.4	.024	118,901	527.6	55	2	
3	C	966	11,100								3	
4	D	171									4	
5	E	40,861	339,260					7,278	32.3	05	5	
6	TOTAL	125,402	443,757	2%	5%	35.4	.024	126,179	559.9	31	6	
7	F										7	
8	Potential abandonments										8	

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No	Kind of locomotive service (a)	Diesel oil (gallons) (b)	Line No
1	Freight	22,340,314	1
2	Passenger		2
3	Yard switching	1,945,343	3
4	TOTAL	24,285,657	4
5	COST OF FUEL¹ \$(000)	15,666	5
6	Work Train	23,460	6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude L.C.L. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755-CONCLUDED

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles inside the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs in between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads's expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailer/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign railroad cars on line at the end of the year (except surplus cars, see below). Foreign railroad cars refers to freight cars owned by other railroads whose interline rental is settled on time (by hour) and actual line-haul mileage charges under the Code of Car Hire Rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line". Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition for loading on the last day of the year, but have not been placed for loading within 48 hours. This count can be an annual average based on weekly count of cars that have not been placed for loading within 48 hours.

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
1	1. Miles of Road Operated (A)	925		1
	2. Train Miles - Running (B)	XXXXXXXXXX	XXXXXXXXXX	
2	2-01 Unit Trains	202,708	XXXXXXXXXX	2
3	2-02 Way Trains	327,295	XXXXXXXXXX	3
4	2-03 Through Trains	3,028,622		4
5	2-04 TOTAL TRAIN MILES (lines 2-4)	3,558,625		5
6	2-05 Motorcars (C)			6
7	2-06 TOTAL, ALL TRAINS (lines 5,6)	3,558,625		7
	3. Locomotive Unit Miles (D)	XXXXXXXXXX	XXXXXXXXXX	
	Road Service (E)	XXXXXXXXXX	XXXXXXXXXX	
8	3-01 Unit Trains	566,396	XXXXXXXXXX	8
9	3-02 Way Trains	502,784	XXXXXXXXXX	9
10	3-03 Through Trains	7,840,654		10
11	3-04 TOTAL (lines 8-10)	8,909,834		11
12	3-11 Train Switching (F)	307,746	XXXXXXXXXX	12
13	3-21 Yard Switching (G)	1,467,012		13
14	3-31 TOTAL ALL SERVICE (lines 11,12,13)	10,684,592		14
	4. Freight Car-Miles (thousands) (H)	XXXXXXXXXX	XXXXXXXXXX	
	4-01 RR Owned and Leased Cars - Loaded	XXXXXXXXXX	XXXXXXXXXX	
15	4-010 Box-Plain 40-Foot		XXXXXXXXXX	15
16	4-011 Box-Plain 50-Foot and Longer	4,140	XXXXXXXXXX	16
17	4-012 Box-Equipped	27,783	XXXXXXXXXX	17
18	4-013 Gondola-Plain	2,462	XXXXXXXXXX	18
19	4-014 Gondola-Equipped	2,011	XXXXXXXXXX	19
20	4-015 Hopper-Covered	4,669	XXXXXXXXXX	20
21	4-016 Hopper-Open Top-General Service	1,983	XXXXXXXXXX	21
22	4-017 Hopper-Open Top-Special Service	1	XXXXXXXXXX	22
23	4-018 Refrigerator-Mechanical	878	XXXXXXXXXX	23
24	4-019 Refrigerator-Non-Mechanical	922	XXXXXXXXXX	24
25	4-020 Flat-TOFC/COFC	813	XXXXXXXXXX	25
26	4-021 Flat-Multi-Level	4,938	XXXXXXXXXX	26
27	4-022 Flat-General Service	29	XXXXXXXXXX	27
28	4-023 Flat-All Other	2,692	XXXXXXXXXX	28
29	4-024 All Other Car Types-Total	41	XXXXXXXXXX	29
30	4-025 TOTAL (lines 15-29)	53,362	XXXXXXXXXX	30

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Amend

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755 - RAILROAD OPERATING STATISTICS

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-11 RR Owned and Leased Cars-Empty	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
31	4-110 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	31
32	4-111 Box-Plain 50-Foot and Longer	3,254	xxxxxxxxxxxxxxxx	32
33	4-112 Box-Equipped	15,541	xxxxxxxxxxxxxxxx	33
34	4-113 Gondola-Plain	2,282	xxxxxxxxxxxxxxxx	34
35	4-114 Gondola-Equipped	1,854	xxxxxxxxxxxxxxxx	35
36	4-115 Hopper-Covered	5,110	xxxxxxxxxxxxxxxx	36
37	4-116 Hopper-Open Top-General Service	2,139	xxxxxxxxxxxxxxxx	37
38	4-117 Hopper-Open Top-Special Service	2	xxxxxxxxxxxxxxxx	38
39	4-118 Refrigerator-Mechanical	759	xxxxxxxxxxxxxxxx	39
40	4-119 Refrigerator-Non-Mechanical	444	xxxxxxxxxxxxxxxx	40
41	4-120 Flat-TOFC/COFC	171	xxxxxxxxxxxxxxxx	41
42	4-121 Flat-Multi-Level	3,635	xxxxxxxxxxxxxxxx	42
43	4-123 Flat-General Service	39	xxxxxxxxxxxxxxxx	43
44	4-123 Flat-All Other	2,519	xxxxxxxxxxxxxxxx	44
45	4-124 All Other Car Types	51	xxxxxxxxxxxxxxxx	45
46	4-125 TOTAL (lines 31-45)	37,800	xxxxxxxxxxxxxxxx	46
	4-13 Private Line Cars - Loaded (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
47	4-130 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	47
48	4-131 Box-Plain 50-Foot and Longer	887	xxxxxxxxxxxxxxxx	48
49	4-132 Box-Equipped	84	xxxxxxxxxxxxxxxx	49
50	4-133 Gondola-Plain	4,273	xxxxxxxxxxxxxxxx	50
51	4-134 Gondola-Equipped	1,047	xxxxxxxxxxxxxxxx	51
52	4-135 Hopper-Covered	1,982	xxxxxxxxxxxxxxxx	52
53	4-136 Hopper-Open Top-General Service	98	xxxxxxxxxxxxxxxx	53
54	4-137 Hopper-Open Top-Special Service		xxxxxxxxxxxxxxxx	54
55	4-138 Refrigerator-Mechanical		xxxxxxxxxxxxxxxx	55
56	4-139 Refrigerator-Non-Mechanical	44	xxxxxxxxxxxxxxxx	56
57	4-140 Flat-TOFC/COFC	6,387	xxxxxxxxxxxxxxxx	57
58	4-141 Flat-Multi-Level	21,724	xxxxxxxxxxxxxxxx	58
59	4-142 Flat-General Service		xxxxxxxxxxxxxxxx	59
60	4-143 Flat-All Other	1,981	xxxxxxxxxxxxxxxx	60
61	4-144 Tank Under 22,000 Gallons	3,419	xxxxxxxxxxxxxxxx	61
62	4-145 Tank-22,000 Gallons and Over	5,251	xxxxxxxxxxxxxxxx	62
63	4-146 All Other Car Types	4	xxxxxxxxxxxxxxxx	63
64	4-147 TOTAL (lines 47-63)	47,181	xxxxxxxxxxxxxxxx	64

Grand Trunk Western R.R.

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-11 RR Owned and Leased Cars-Empty	XXXXXXXXXXXXXXXXXXXXXXXXXXXX		
31	4-110 Box-Plain 40-Foot		XXXXXXXXXXXXXXXXXXXX	31
32	4-111 Box-Plain 50-Foot and Longer	3,254	XXXXXXXXXXXXXXXXXXXX	32
33	4-112 Box-Equipped	15,541	XXXXXXXXXXXXXXXXXXXX	33
34	4-113 Gondola-Plain	2,282	XXXXXXXXXXXXXXXXXXXX	34
35	4-114 Gondola-Equipped	1,854	XXXXXXXXXXXXXXXXXXXX	35
36	4-115 Hopper-Covered	5,110	XXXXXXXXXXXXXXXXXXXX	36
37	4-116 Hopper-Open Top-General Service	2,139	XXXXXXXXXXXXXXXXXXXX	37
38	4-117 Hopper-Open Top-Special Service	2	XXXXXXXXXXXXXXXXXXXX	38
39	4-118 Refrigerator-Mechanical	759	XXXXXXXXXXXXXXXXXXXX	39
40	4-119 Refrigerator-Non-Mechanical	444	XXXXXXXXXXXXXXXXXXXX	40
41	4-120 Flat-TOFC/COFC	171	XXXXXXXXXXXXXXXXXXXX	41
42	4-121 Flat-Multi-Level	3,635	XXXXXXXXXXXXXXXXXXXX	42
43	4-123 Flat-General Service	3,229	XXXXXXXXXXXXXXXXXXXX	43
44	4-123 Flat-All Other	2,519	XXXXXXXXXXXXXXXXXXXX	44
45	4-124 All Other Car Types	51	XXXXXXXXXXXXXXXXXXXX	45
46	4-125 TOTAL (lines 31-45)	37,806	XXXXXXXXXXXXXXXXXXXX	46
	4-13 Private Line Cars - Loaded (H)	XXXXXXXXXXXXXXXXXXXXXXXXXXXX		
47	4-130 Box-Plain 40-Foot		XXXXXXXXXXXXXXXXXXXX	47
48	4-131 Box-Plain 50-Foot and Longer	887	XXXXXXXXXXXXXXXXXXXX	48
49	4-132 Box-Equipped	84	XXXXXXXXXXXXXXXXXXXX	49
50	4-133 Gondola-Plain	4,273	XXXXXXXXXXXXXXXXXXXX	50
51	4-134 Gondola-Equipped	1,047	XXXXXXXXXXXXXXXXXXXX	51
52	4-135 Hopper-Covered	1,982	XXXXXXXXXXXXXXXXXXXX	52
53	4-136 Hopper-Open Top-General Service	98	XXXXXXXXXXXXXXXXXXXX	53
54	4-137 Hopper-Open Top-Special Service		XXXXXXXXXXXXXXXXXXXX	54
55	4-138 Refrigerator-Mechanical		XXXXXXXXXXXXXXXXXXXX	55
56	4-139 Refrigerator-Non-Mechanical	44	XXXXXXXXXXXXXXXXXXXX	56
57	4-140 Flat-TOFC/COFC	6,387	XXXXXXXXXXXXXXXXXXXX	57
58	4-141 Flat-Multi-Level	21,724	XXXXXXXXXXXXXXXXXXXX	58
59	4-142 Flat-General Service		XXXXXXXXXXXXXXXXXXXX	59
60	4-143 Flat-All Other	1,981	XXXXXXXXXXXXXXXXXXXX	60
61	4-144 Tank Under 22,000 Gallons	3,419	XXXXXXXXXXXXXXXXXXXX	61
62	4-145 Tank-22,000 Gallons and Over	5,251	XXXXXXXXXXXXXXXXXXXX	62
63	4-146 All Other Car Types	4	XXXXXXXXXXXXXXXXXXXX	63
64	4-147 TOTAL (lines 47-63)	47,181	XXXXXXXXXXXXXXXXXXXX	64

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-15 Private Line Cars-Empty (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
65	4-150 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	65
66	4-151 Box-Plain 50-Foot and Longer	1,081	xxxxxxxxxxxxxxxx	66
67	4-152 Box-Equipped	49	xxxxxxxxxxxxxxxx	67
68	4-153 Gondola-Plain	4,554	xxxxxxxxxxxxxxxx	68
69	4-154 Gondola-Equipped	1,025	xxxxxxxxxxxxxxxx	69
70	4-155 Hopper-Covered	2,488	xxxxxxxxxxxxxxxx	70
71	4-156 Hopper-Open Top-General Service	95	xxxxxxxxxxxxxxxx	71
72	4-157 Hopper-Open Top-Special Service		xxxxxxxxxxxxxxxx	72
73	4-158 Refrigerator-Mechanical		xxxxxxxxxxxxxxxx	73
74	4-159 Refrigerator-Non-Mechanical	43	xxxxxxxxxxxxxxxx	74
75	4-160 Flat-TOFC/COFC	260	xxxxxxxxxxxxxxxx	75
76	4-161 Flat-Multi-Level	14,821	xxxxxxxxxxxxxxxx	76
77	4-162 Flat-General Service		xxxxxxxxxxxxxxxx	77
78	4-163 Flat-All Other	2,260	xxxxxxxxxxxxxxxx	78
79	4-164 Tank-Under 22,000 Gallons	3,333	xxxxxxxxxxxxxxxx	79
80	4-165 Tank-22,000 Gallons and Over	5,223	xxxxxxxxxxxxxxxx	80
81	4-166 All Other Car Types	5	xxxxxxxxxxxxxxxx	81
82	4-167 TOTAL (lines 65-81)	35,237	xxxxxxxxxxxxxxxx	82
83	4-17 Work Equipment and Company Freight Car Miles	1,243	xxxxxxxxxxxxxxxx	83
84	4-18 No Payment Car-Miles (I)	16,447	xxxxxxxxxxxxxxxx	84
	4-19 Total Car-Miles by Train Type (Note)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		
85	4-191 Unit Trains	16,447	xxxxxxxxxxxxxxxx	85
86	4-192 Way Trains	6,332	xxxxxxxxxxxxxxxx	86
87	4-193 Through Trains	168,491	xxxxxxxxxxxxxxxx	87
88	4-194 TOTAL (lines 85-87)	191,270	xxxxxxxxxxxxxxxx	88
89	4-20 Caboose Miles	579	xxxxxxxxxxxxxxxx	89

1. Total number of loaded miles and empty miles by roadrailer reported above.

Note: Total car miles should include no payment and work equipment car miles lines 83 & 84.

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Amend

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
6. Gross Ton-Miles (thousands)(K)				
98	6-01 Road Locomotives	1,189,463		98
	6-02 Freight Trains, Crs., Cnts., and Caboose			
99	6-020 Unit Trains	1,147,635		99
100	6-021 Way Trains	394,374		100
101	6-022 Through Trains	11,276,312		101
102	6-03 Passenger-Trains, Crs. and Cnts.			102
103	6-04 Non-Revenue			103
104	6-05 TOTAL (lines 98-103)	14,007,784		104
7. Tons of Freight (thousands)				
105	7-01 Revenue	23,267		105
106	7-02 Non-Revenue	543		106
107	7-03 TOTAL (lines 105, 106)	23,810		107
8. Ton-Miles of Freight (thousands) (L)				
108	8-01 Revenue-Road Service	5,261,600		108
109	8-02 Revenue-Lake Transfer Service			109
110	8-03 TOTAL (lines 108, 109)	5,261,600		110
111	8-04 Non-Revenue-Road Service	43,292		111
112	8-05 Non-Revenue-Lake Transfer Service			112
113	8-06 TOTAL (lines 111, 112)	43,292		113
114	8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	5,304,892		114
9. Train Hours (M)				
115	9-01 Road Service	151,239		115
116	9-02 Train Switching	22,917		116
117	10. TOTAL YARD-SWITCHING HOURS (N)	244,502		117
11. Train-Miles Work Trains (O)				
118	11-01 Locomotives	10,113		118
119	11-02 Motorcars			119
12. Number of Loaded Freight Cars (P)				
120	12-01 Unit Trains	91,323		120
121	12-02 Way Trains	171,048		121
122	12-03 Through Trains	625,963		122
123	13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	91,390		123
124	14. Multi-Level Cars - No. of Motor Vehicles Loaded and Unloaded (Q)			124
125	15. TOFC/COFC-No. of Rev. Trailers Picked Up & Delivered (R)			125
16. Revenue Tons-Marine Terminal (S)				
126	16-01 Marine Terminals-Coal			126
127	16-02 Marine Terminals-Ore			127
128	16-03 Marine Terminals-Other			128
129	16-04 TOTAL (lines 126-128)			129

Grand Trunk Western R.R.

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755 - RAILROAD OPERATING STATISTICS

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
6. Gross Ton-Miles (thousands)(K)				
98	6-01 Road Locomotives	1,189,463		98
	6-02 Freight Trains, Crs., Cnts., and Caboose			
99	6-020 Unit Trains	1,147,635		99
100	6-021 Way Trains	394,374		100
101	6-022 Through Trains	11,276,312		101
102	6-03 Passenger-Trains, Crs. and Cnts.			102
103	6-04 Non-Revenue			103
104	6-05 TOTAL (lines 98-103)	14,007,784		104
7. Tons of Freight (thousands)				
105	7-01 Revenue	23,267		105
106	7-02 Non-Revenue	543		106
107	7-03 TOTAL (lines 105, 106)	23,810		107
8. Ton-Miles of Freight (thousands) (L)				
108	8-01 Revenue-Road Service	5,261,600		108
109	8-02 Revenue-Lake Transfer Service			109
110	8-03 TOTAL (lines 108, 109)	5,261,600		110
111	8-04 Non-Revenue-Road Service	43,292		111
112	8-05 Non-Revenue-Lake Transfer Service			112
113	8-06 TOTAL (lines 111, 112)	43,292		113
114	8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	5,304,892		114
9. Train Hours (M)				
115	9-01 Road Service	151,239		115
116	9-02 Train Switching	22,917		116
117	10. TOTAL YARD-SWITCHING HOURS (N)	174,156 244502		117
11. Train-Miles Work Trains (O)				
118	11-01 Locomotives	10,113		118
119	11-02 Motorcars			119
12. Number of Loaded Freight Cars (P)				
120	12-01 Unit Trains	93,288 91323		120
121	12-02 Way Trains	171,048		121
122	12-03 Through Trains	838,425 625963		122
123	13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	85,530 91390		123
124	14. Multi-Level Cars - No. of Motor Vehicles Loaded and Unloaded (Q)			124
125	15. TOFC/COFC-No. of Rev. Trailers Picked Up & Delivered (R)			125
16. Revenue Tons-Marine Terminal (S)				
126	16-01 Marine Terminals-Coal			126
127	16-02 Marine Terminals-Ore			127
128	16-03 Marine Terminals-Other			128
129	16-04 TOTAL (lines 126-128)			129

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
17. Number of Foreign Per Diem Cars on Line (T)				
130	17-01 Serviceable	7,435		130
131	17-02 Unserviceable	42		131
132	17-03 Surplus			132
133	17-04 TOTAL (lines 130-132)	7,477		133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan

County of Wayne

H. D. Nicholas makes oath and says that he is AVP-Controller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 92, to and including December 31, 1992
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 26th day of March, 19 93

My commission expires _____

Use an
L.S.
impression seal

J. A. Brewer
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent) J. A. BREWER
NOTARY PUBLIC - WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES 01-03

State of Michigan

County of Wayne

R. A. Walker makes oath and says that he is Vice President Corporate
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 92, to and including December 31, 19 92
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 26th day of March, 19 93

My commission expires _____

Use an
L.S.
impression seal

J. A. Brewer
(Signature of officer authorized to administer oaths)

**MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE**

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

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