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annual report

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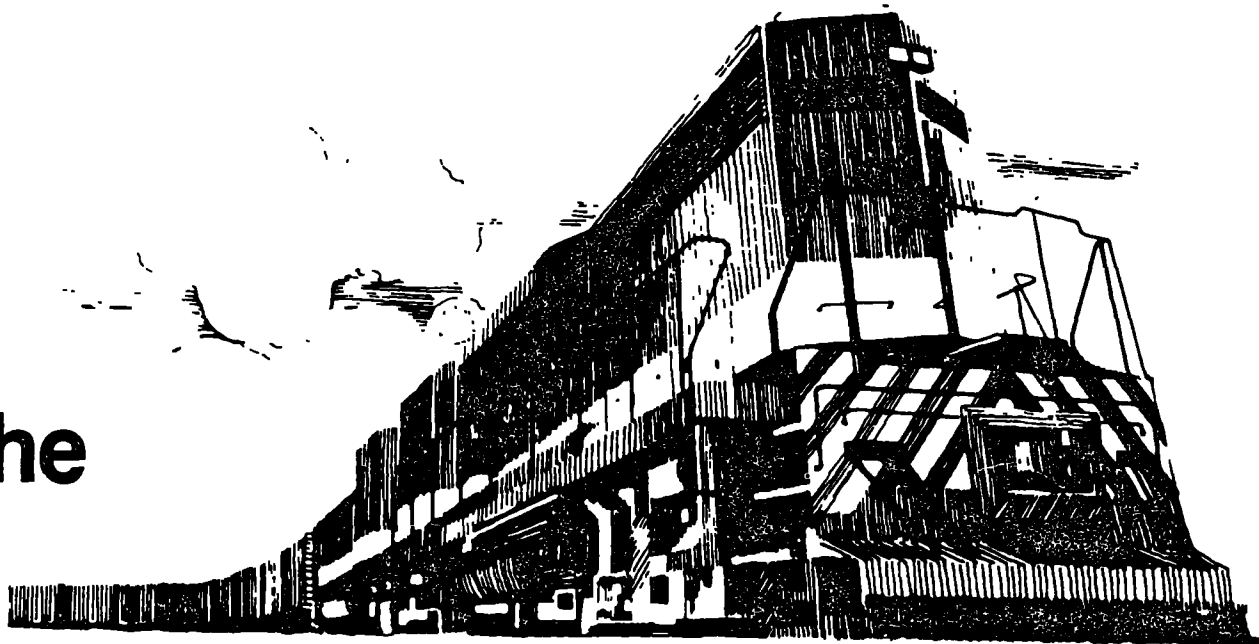
OFFICE OF ECONOMICS
SECTION OF
AUDIT & ACCOUNTING
REPORTS BRANCH
APR 5 7 31 AM '93
INTERSTATE COMMERCE
COMMISSION
RECEIVED

GRAND TRUNK WESTERN RAILROAD INCORPORATED
1333 BREWERY PARK BLVD.
DETROIT, MI 48207-2699

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED December 31, , 1993

NOTICE

1 This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296 § 5(b), July 1, 1980 94 Stat. 796.

(49) U.S.C. 11981. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2 The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because

of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3 Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4 If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is insufficient.

5 All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6 Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7 Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

Road Initials:

GTW

Year 19 93

ANNUAL REPORT

OF

GRAND TRUNK WESTERN RAILROAD INCORPORATED

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1993

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. F. McIntyre (Title) Director Financial Services

(Telephone number) (313) 396-6139

(Area code) (Telephone number)
(Office address) 1333 Brewery Park Blvd., Detroit, MI 48207-2699
(Street and number, city, State, and ZIP code)

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SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

Road Initials:

GTW

Year 19 93

1

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1 Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2 If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations, if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3 State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1 Exact name of common carrier making this report Grand Trunk Western Railroad Incorporated

2 Date of incorporation January 17, 1972

3 Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Delaware

The name of the corporation was changed from Grand Trunk Land Development Corp., 12/31/92

4 If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. Until December 31, 1992 the railroad operations now carried out by GTW Incorporated were carried out by a Michigan and Indiana company, Grand Trunk Western Railroad Company. On that date, the railroad operating assets and liabilities were transferred from one company to the other.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box

☐ Two copies are attached to this report

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS Class A Special

- 1 State the par value of each share of stock Common, \$ 1.00 per share, ~~first preferred~~, \$ 1.00 per share, second preferred, \$ N/A per share debenture stock, \$ N/A per share
- 2 State whether or not each share of stock has the right to one vote, if not, give full particulars in a footnote yes
- 3 Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights
- 4 Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency
- 5 Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? yes, see below If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges
- 6 Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed
- 7 State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing, if not, state as of the close of the year 10 votes, as of December 31, 1993 (Date)

- 8 State the total number of stockholders of record, as of the date shown in answer to inquiry No 7 1 stockholders
- 9 Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any) If any such holder held in trust, give (in a footnote) the particulars of the trust In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No
					Stock		
					Common (d)	CLASS A SPECIAL	
	(a)	(b)	(c)		PREferred		
					Second (e)	First (f)	
1	Grand Trunk						1
2	Corporation	Portland,ME	10	5	5		2
3							3
4							4
5							5
6							6
7							7
8	The holders of the Class A Special Stock shall be entitled to vote,						8
9	with one (1) voter per share, and the affirmative vote to two-thirds						9
10	of the outstanding Class A Special Stock shall be required to approve						10
11	any amendment to the Certificate of Incorporation which would affect						11
12	the preferences, limitations and relative rights of such Class A						12
13	Special Stock.						13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent 10
votes cast.

11. Give the date of such meeting. May 7, 1993

12. Give the place of such meeting. Washington, D.C.

NOTES AND REMARKS

Road Initials: GTW Year 1993

200 - Comparative Statement Of Financial Position - Assets				Page - 5
Line	Account	Title	Closing Balance	Beginning Balance
		(A)	(B)	(C)
Assets				
1	701 Cash		847	1,895
2	702 Temp Cash Investments		8,100	4,698
3	703 Sp Deposits			
4	704 Accts. Rec. - Loans & Notes		451	
5	705 A/C Rec. Interline And Other		4,295	2,640
6	706 A/C Rec. Customers		17,426	17,792
7	707 A/C Rec. Other		4,393	3,644
8	709,708 Accrued A/Cs Rec		47,469	35,799
9	709 Receivables From Affiliated Co'S		574	2,395
10	710 Less: Allow For Uncollectible Accts		(802)	(2,141)
11	710,11,14 Work Funds,Prepmts,Def I/C Tax		(2,310)	6,189
12	712 Materials And Supplies		14,167	12,257
13	713 Other Current Assets		16	38
14	Total Current Assets		94,626	85,206
15	715,16,17 Special Funds		2,905	2,816
16	721,721.5 Investmnts & Adv Affiliated Co'S		79,797	74,899
17	722,723 Other Investments And Advances		134	94
18	724 Allowances For Net Unrealized Loss			
19	737,738 Prop Used In O/T Carrier Operations		1,607	1,620
20	739,741 Other Assets		19,269	14,511
21	743 Other Deferred Debits		7,092	4,451
22	744 Accumulated Deferred I/C Tax Debits			
23	Total Other Assets		110,804	98,391
Road and Equipment				
24	731,732 Road (Sch 330)		351,196	341,919
25	731,732 Equipment (Sch 330)		132,075	138,728
26	731,732 Unallocated Items		7,235	5,251
27	733,735 Accum. Depr & Amort(Sch335,342,351)		(176,609)	(171,306)
28	Net Road And Equipment		313,897	314,592
29	Total Assets		519,327	498,189
NOTES AND REMARKS				
Amounts included in column (c) report the 1992 results of the Grand Trunk Western Company and are included for comparative purposes only. On December 31, 1992 Grand Trunk Western Railroad transferred substantially all of its' railroad operating assets and liabilities to Grand Trunk Western Railroad Incorporated.				

Road Initials: GTW Year 1993

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION-LIABILITIES AND SHAREHOLDERS EQUITY

Page - 6

Line	Title	Balance at Close of Year	Balance at Beginning of Year
No.	Account (a)	(b)	(c)
30	751 Loans & Notes Payable	50,000	39,000
31	752 A/Cs Payable, I/L & Other	1,987	1,022
32	753 Audited Accts And Wages	7,758	8,229
33	754 Other Accts Payable	45	173
34	755,756 Interest & Dividends Payable	221	354
35	757 Payables To Affiliated Companies	54,047	41
36	759 Accrued Accounts Payable	97,661	99,617
37	760,1,1.5,2 Taxes Accrued	2,621	2,492
38	763 Other Current Liabilities	10,692	9,629
39	764 Eq Obligations & Oth. L/Term Debt Due 1 Yr	2,656	3,013
40	Total Current Liabilities	227,688	163,570
41	765,767 Funded Debt Unmatured	1,093	1,093
42	766 Equipment Obligations	849	3,146
43	767 Capitalized Lease Obligations	1,984	2,343
44	768 Debt In Default		
45	769 Accts Payable, Affiliated Co's	74,329	66,763
46	770.1,.2 Unamortized Debt Premium		
47	781 Interest In Default		
48	783 Deferred Rev.-Trfs Govt Authorities	8,364	6,150
49	786 Accum Deferrred Income Tax Credits	24,807	24,376
50	771-5,782,4 Other Long Term Liabilities & Def Credits	145,387	119,938
51	Total Non-Current Liabilities	256,813	223,809
52	791,92 Capital Stock (Sch 230, L.53 & 54)	10,000	20,000
53	Common Stock	10,000	20,000
54	Prefered Stock		
55	Discount On Capital Stock		
56	794,795 Additional Capital (Sch 230)	45,492	246,186
57	797 Retained Earnings - Appropriated		
58	798 Unappropriated (Schedule 200)	(20,666)	(155,376)
59	798 Net Unrealized Loss-Noncurrent Securities		
60	799 Less: Treasury Stock		
61	Net Stockholders Equity	34,826	110,810
62	Total Liabilities & Shareholders Equity	519,327	498,189

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made See Note 2 on page 9 \$ _____

3 (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year _____
See Note 3 on page 9

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund _____
See Note 3 on page 9 \$ _____

(c) Is any part of pension plan funded? Specify Yes X No _____

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) National Bank of Detroit

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement
CV Rwy, DWP RR, CN Rwy. (U.S. employees) allocated actuarially

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No X

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No _____ If yes, who determines how stock is voted? Voting determined by Trustee

4 State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610)
Yes X No _____

5 (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ N/A

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ none

6 In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
\$ None

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7 Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

(a) Changes in Valuation Accounts

8 Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr (Cr) to Stockholders Equity
(Current Yr)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE. / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

ITEM 2

Unused operating loss carryovers exist as of January 1, 1994 in the amount of \$5,833. However, because of the alternative minimum tax provision of the Tax Reform Act of 1986, it is not possible to determine with certainty the amount of future earnings which can be realized before paying federal income tax.

ITEM 3

GTW has defined benefit pension plans covering management and certain other personnel. The benefits are based on length of service and average monthly compensation prior to retirement. The Company annually funds an amount necessary to satisfy the minimum requirements of the Employee Retirement Income Security Act.

The following tables set forth the plan's funded status, amounts recognized in the balance sheet at December 31, 1993 and 1992, and components of net periodic pension expense (income) (in thousands of dollars):

	<u>1993</u>	<u>1992</u>
Actuarial present value of benefit obligations: Vested	\$54,454	\$37,175
Nonvested	<u>2,832</u>	<u>2,883</u>
Total accumulated benefit obligations	\$57,286	\$40,058
Additional benefits based upon future salary increases	<u>6,045</u>	<u>6,035</u>
Projected benefit obligation for service rendered to date	\$63,331	\$46,093
Plan assets at fair value, primarily listed securities	<u>50,947</u>	<u>48,726</u>
Plan assets in excess of (less than) projected benefit obligation	(12,384)	2,633
Unrecognized net loss (gain) from past experience different from that assumed	11,096	6,161
Unrecognized prior service cost	3,002	1,636
Unrecognized net obligation (asset) at January 1, being recognized over 15 years	<u>(3,898)</u>	<u>(5,012)</u>
Contributions made after October 1		
Prepaid (accrued) pension expense recognized in the consolidating balance sheet	<u>(2,184)</u>	<u>5,418</u>
Net pension expense (income) included the following components (\$000):		
Service cost benefits earned during the year	684	589
Interest cost on projected benefit obligation	4,078	3,704
Actual return on plan assets	(4,809)	(8,485)
Net amortization and deferral	<u>211</u>	<u>3,883</u>
Net periodic pension expense (income)	<u>164</u>	<u>(309)</u>

Pension costs are determined using the assumptions as of the beginning of the year. The funded status is determined using the assumptions as of October 1 and projected through December 31. Assumptions used were:

	Oct. 1 1993	Jan. 1 1993	Oct. 1 1992	Jan. 1 1992
Discount rate	7.0%	8.2%	8.2%	8.7%
Rate of increase in future compensation levels	6.5	6.5	6.5	6.5
Long term rate of return on plan assets	9.0	9.0	9.0	9.0

GTW contributed \$815 thousand to the pension plan in 1992. No contributions were made to the plan in 1991.

ITEM 7**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded****NOTES TO FINANCIAL STATEMENTS**

Various legal actions, general claims, and governmental proceedings, including various actions brought under the Environmental Protection Act are pending against GTW. In 19921 the Environmental Protection Agency (EPA) issued two administrative orders to GTW and various other companies to implement remediation at the Battle Creek Verona well field site. GTW and certain companies entered into an agreement to share the costs of compliance.

Litigation is subject to many uncertainties; the outcome of individual litigated matters is not predictable with assurance and it is possible that some of the foregoing matters may be decided unfavorably to GTW. If successful, some of the actions, claims, or proceedings could require very large expenditures. The financial statements reflect a provision for the aggregate amount of liability which management of GTW, in consultation with legal counsel, believes has probably been incurred. While it is reasonably possible that some of the foregoing matters may be settled at a cost greater than that provided for, it is the opinion of management that the ultimate liability, if any, with respect to these matters will not materially affect the financial position of GTW.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Continued

NOTES TO FINANCIAL STATEMENTS

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

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210 - Results Of Operations

Line No	Item (A)	Amount Curr. Yr. (B)	Amount Prior Yr (C)	Freight Rev&Exp (D)	Passenger Rev&Exp (E)
Operating Income					
1 (101)	Freight	291,077	254,546	291,077	
2 (102)	Passenger				
3 (103)	Passenger-Related				
4 (104)	Switching	3,298	3,509	3,298	
5 (105)	Water Transfers				
6 (106)	Demurrage	3,446	3,608	3,446	
7 (110)	Incidental	1,402	1,883	1,402	
8 (121)	Joint Facility - Credit				
9 (122)	Joint Facility - Debit				
10 (501)	Railway Operating Revenue	299,223	263,546	299,223	
11 (502)	Trf From Gvt. Authorities				
12 (503)	Amort-Trf Fm Gvt Authy	267	199	267	
13	Total Railway Operating Revenues(L1-9)	299,490	263,745	299,490	
14 (531)	Railway Operating Expenses	321,244	353,206	321,244	
15	Net Revenue From Rwy Operations	(21,754)	(89,461)	(21,754)	
Other Income					
16 (506)	Rev From Prop Used In O/T Carrier Opr.			XXXXXXXXXXXXXXXXXXXXXXX	
17 (510)	Miscellaneous Rent Income	1,300	1,074	XXXXXXXXXXXXXXXXXXXXXXX	
18 (512)	Separately Operated Properties-Profit			XXXXXXXXXXXXXXXXXXXXXXX	
19 (513)	Dividend Income			XXXXXXXXXXXXXXXXXXXXXXX	
20 (514)	Interest Income	194	234	XXXXXXXXXXXXXXXXXXXXXXX	
21 (516)	Income From Sinking & Other Funds	262	141	XXXXXXXXXXXXXXXXXXXXXXX	
22 (517)	Release Of Premiums On Funded Debt			XXXXXXXXXXXXXXXXXXXXXXX	
23 (518)	Reimbursements Under Contracts & Agmts			XXXXXXXXXXXXXXXXXXXXXXX	
24 (519)	Miscellaneous Income	604	863	XXXXXXXXXXXXXXXXXXXXXXX	
25	A) Dividends From Affiliates			XXXXXXXXXXXXXXXXXXXXXXX	
26	B) Equity In Undistributed Earnings		699	XXXXXXXXXXXXXXXXXXXXXXX	
27	Total Other Income (Lines 16-26)	2,360	3,011	XXXXXXXXXXXXXXXXXXXXXXX	
28	Total Income (Lines 15,27)	(19,394)	(86,450)	XXXXXXXXXXXXXXXXXXXXXXX	
Miscellaneous Deductions					
29 (534)	Exp Of Prop Used In O/T Carrier Opr.	286	239	XXXXXXXXXXXXXXXXXXXXXXX	
30 (544)	Miscellaneous Taxes			XXXXXXXXXXXXXXXXXXXXXXX	
31 (545)	Separately Operated Properties-Loss			XXXXXXXXXXXXXXXXXXXXXXX	
32 (549)	Mtce Of Investment Organizations			XXXXXXXXXXXXXXXXXXXXXXX	
33 (550)	Income Transferred Under Contracts			XXXXXXXXXXXXXXXXXXXXXXX	
34 (551)	Miscellaneous Income Charges	724	405	XXXXXXXXXXXXXXXXXXXXXXX	
35 (553)	Uncollectible Accounts			XXXXXXXXXXXXXXXXXXXXXXX	
36	Total Miscellaneous Deductions(L29-35)	1,010	644	XXXXXXXXXXXXXXXXXXXXXXX	
37	Income Available For Fixed Chges(L28,36)	(20,404)	(87,094)	XXXXXXXXXXXXXXXXXXXXXXX	

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

210 - Results Of Operations

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Line No	Item (A)	Amount Curr. Yr. (B)	Amount Prior Yr (C)	Freight Rev&Exp (D)	Passenger Rev&Exp (E)
Fixed Charges					
38 (546)	Interest On Funded Debt - Fixed	1,014	1,315		
39 (546)	Interest On Funded Debt-In Default				
40 (547)	Interest On Unfunded Debt	3,635	1,665		
41 (548)	Amort Of Discount On Funded Debt	17	20		
42	Total Fixed Charges (Lines 38-41)	4,666	3,000		
43	Income After Fixed Chges(Lines 37,42)	(25,070)	(90,094)		
Other Deductions					
44 (546)	Int On Funded Debt-Contingent Int.				
45 (555)	Unusual Or Infrequent Items				
46	Income(Loss) From Continuing Operations	(25,070)	(90,094)		
	(556) Income taxes on ordinary income:				
47	A) Federal Income Taxes	(4,935)	(3,224)		
48	B) State Income Taxes	(1,198)	(565)		
49	C) Other Income Taxes				
50 (557)	Provision For Deferred Taxes	431	(4,691)		
51	Total Provisions For Income Tax(L47-50)	(5,702)	(8,480)		
52	Income From Continuing Operations	(19,368)	(81,614)		
53 (560)	Income/Loss For Discontinued Operations				
54 (562)	Gain/Loss On Disposal Of Discont. Segments				
55	I/C Before Extraordinary Items(L52-54)	(19,368)	(81,614)		
56 (570)	Extraordinary Items				
57 (590)	Incomes Taxes On Extraordinary Items				
58 (591)	Provision For Deferred Taxes-Extraordinary				
59	Total Extraordinary Items (Lines 56-58)				
60 (592)	Cumulative effect of changes in accounting principles		15,650		
61	Net Income (Loss) (Lines 55+59+60)	(19,368)	(97,264)		
Reconciliation Of Net Rwy Operating I/C(Nroi)					
62	Net Revenues From Rwy Operations	(21,754)	(89,461)		
63	556 Income Taxes On Ordinary Income (-)	(6,133)	(3,789)		
64	557 Provision For Deferred I/C Tax (-)	431	(4,691)		
65	Income From Leased Road & Equipment				
66	Rent For Leased Road & Equipment	4,388	4,790		
67	Net Rwy Operating Income (Loss)	(11,664)	(76,191)		

NOTES AND REMARKS FOR SCHEDULES 210 and 220

Amounts included in col. (c) report the 1992 results of the Grand Trunk Western Railroad Company and are included for comparative purposes only. On December 31, 1992 Grand Trunk Western Railroad Company transferred substantially all of its railroad operating assets and liabilities to Grand Trunk Western Railroad Incorporated.

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

220 - Retained Earnings

Page 19

Line No.	Item (A)	Retained Earnings Unappropriated (B)	Equity In Undistributed Earnings of Affiliates (C)
1	Balance At Beginning Of Year	0	0
2	(601.5) Prior Period Adjustments to beginning retained earnings		
CREDITS			
3	602 Cr Bal Transferred From Income		
4	603 Appropriations Released		
5	606 Other Credits To Retained Earnings		
6	Total		
DEBITS			
7	612 Debit Balance Transferred From Income	19,368	
8	616 Other Debits To Retained Earnings	1,298	
9	620 Appro. For Sinking & Other Funds		
10	621 Appropriations For Other Purposes		
11	623 Dividends: Common Stock		
12	Preferred Stock		
13	Total	20,666	
14	Net Inc.(Dec) (L.6 Minus L.13)	(20,666)	
15	Balance At Close Of Year (L.1, 2, 14)	(20,666)	
16	Balance From L. 15(C)		N/A
Total unappropriated retained earnings and equity in undistributed earnings(losses) of affiliated companies at end			
17 (798)	of year	(20,666)	N/A
18 (797)	Total Appropriated Retained Earnings:		
19	Credits During Year \$ 0		
20	Debits During Year \$ 0		
21	Balance At Close Of Year \$ 0		
Amount Of Assigned Federal I/C Tax Consequences			
22 Account 606	\$ 0		
23 Account 616	\$ 0		

The zero balance at the beginning of the year, is the result of the Grand Trunk Western Railroad Company transferring substantially all of its' Railroad Operating Assets and Liabilities to Grand Trunk Western Railroad Incorporated, on December 31, 1992.

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

230 - Capital Stock

Page 20

Line No.	Class Of Stock (A)	Per Value (B)	Authorized (C)	Issued (D)	Treasury (E)	Outstdg (F)	Outstdg (G)	Treasury (H)
1	Common	1,000	10	5		5,000	5,000	
2	Common - Special Class "A"	1,000	10	5		5,000	5,000	
3								
4	Preferred							
5								
6								
7								
8								
9								
10	Total		20	10		10,000	10,000	

Part II. Summary Of Capital Stock Changes During Year

Item (A)	Preferred Stock Shares (B)	Amount (C)	Common Stock Shares (D)	Amount (E)	Treasury Stock Shares (F)	Amount (G)	Additional Capital (H)
11 Beg. Balance			10	10,000			45,492
12 Cap Stock Sold							
13 Required							
14 Canceled							
15 Addtl Pd In Capital							
16							
17 Closing Balance			10	10,000			45,492

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

240 - Statement Of Cash Flows

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Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Operating Activities			
1	Cash Received From Operating Revenues		
2	Dividends Received From Affiliates		
3	Interest Received		
4	Other Income		
5	Cash Paid For Operating Expenses		
6	Interest Paid (Net Amounts Capitalized)		
7	Income Taxes Paid		
8	Other - Net		
9	Net Cash Provided Opr.Activities(L.1-8)		
Reconciliation Of Net Income To Net Cash Provided By Operating Activities			
10	Income From Continuing Operations	Total (19,368)	Total (97,264)
Adjustments To Reconcile Income From Continuing Operations To Net Cash Provided By Operating Activities			
11	Loss(Gain) On Sale/Disposal Of Property &	(208)	(1,077)
12	Depreciation & Amortization Expenses	13,492	13,417
13	Inc.(Dec) In Prov.For Deferred I/C Taxes	431	(4,691)
14	Net Dec(Inc) In Undist.Earnings Affiliates		(699)
15	Decrease(Inc) In Accounts Receivable	(9,883)	4,045
16	Dec(Inc)In Mtls,Supplies &Oth Curr.Assets	(1,910)	3,298
17	Inc(Dec) In Curr. Liabilities O/T Debt	23,489	(280)
18	Inc (Dec) In Other - Net	(1,194)	241
19	Net Cash Provided From Cont.Oper(L.10-18)	4,849	(83,010)
20	Add(Sub) Cash Generated(Pd) By Reason Of Discontinued Oper. & Extraordinary Items		77,048
21	Net Cash Prov'D Fm Opr Activties(L.19&20)	4,849	(5,962)
Cash Flows From Investing Activities			
22	Proceeds From Sale Of Property	1,690	4,465
23	Capital Expenditures	(15,167)	(18,681)
24	Net Change In Temp.Cash Investments Not Qualifying As Cash Equivalents		
25	Proceeds From Sale/Repayment Of Inv.&Adv.		
26	Purchase Prive Of Long-Term Inv.&Adv.		
27	Net Dec(Inc)In Sinking Funds	(89)	(142)
28	Other - Net	2,028	4,568
29	Net Cash Used In Inv.Activities(L.22-28)	(11,538)	(9,790)

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

240 - Statement Of Cash Flows

Page 22

Line No	Description (A)	Current Year (B)	Prior Year (C)
Cash Flows From Financed Activities			
30	Proceeds From Issuance Of Long Term Debt		
31	Principal Payments Of Long Term Debt	(3,012)	(3,709)
32	Principal Payments Of Capital Stock		
33	Purchase Price Of Acquiring Treasury Stock		
34	Cash Dividends Paid		
35	Other - Net	13,072	24,372
36	Net Cash From Financing Activities(L30-35)	10,060	20,663
37	Net Inc(Dec) In Cash & Cash Equivalents (Lines 21, 29 & 36)	3,371	4,911
38	Cash&Cash Equivalents At Beginning Of Year	4,929	27
39	Cash & Cash Equivalents At End Of Year Lines(37 And 38)	8,300	4,938
40	Footnotes To Schedule 240 - Cash Paid During The Year For:		
	Interest(Not Amount Capitalized)	2,253	2,426
41	Income Taxes (Net)		

NOTES AND REMARKS

	END OF YEAR	BEG. OF YEAR
Current Assets(Sch 200,L.14)	94,626	85,206
Current Liabilities (Sch 200, L.40)	227,688	163,570
Working Capital	(133,062) (78,364)	(78,364)
Increase(Dec) In Working Capital	(54,698)	

245 - Working Capital

Page 23

Line No	Item (A)	Source	Amount (B)
CURRENT OPERATING ASSETS			
1	Interline & Other Balances (705)	Sch.200 L.5,Col.B	4,295
2	Customers (706)	Sch.200 L.6,Col.B	17,426
3	Other (707)	Note A	4,393
4	Total Current Operating Assets	Lines 1 + 2 + 3	26,114
OPERATING REVENUES			
5	Railway Operating Revenue	Sch.210,L.13, Col.B	299,490
6	Rent Income	Note B	33,296
7	TOTAL OPERATING REVENUES	Lines 5+6	332,786
8	Average Daily Operating Revenues	Line 7 / 360 Days	924
9	Days Of Operating Revenue In Current Operating Assets	Line 4 / Line 8	28.25
10	Revenue Delay Days Plus Buffer	Line 9 + 15 Days	43.25
CURRENT OPERATING LIABILITIES			
11	Interline And Other Balances (752)	Sch.200, L.31, Col.B	1,987
12	Audited Accounts & Wages Payable (753)	Note A	7,758
13	Accounts Payable - Other (754)	Note A	45
14	Other Taxes Accrued (761.5)	Note A	
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of Lines 11 to 14	9,790
OPERATING EXPENSES			
16	Railway Operating Expenses	Sch.210, L.14, Col B	321,244
17	Depreciation	Sch.410,L136,7,8,213,232,317, Col.h	13,482
18	Cash Related Operating Expenses	L.16+L6-L17	341,058
19	Average Daily Expenditures	Line 18 / 360 Days	947
20	Days Of Operating Expenses In Curr.Opr.Liabilities	L.15/L19	10.33
21	Days Of Working Capital Required	Line 10-Line 20 (Note C)	32.92
22	Cash Working Capital Required	Line 21 X Line 19	31,184
23	Cash And Temporary Cash Balance	Sch.200,Line 1 + Line 2,Col.B	8,947
24	Cash Working Capital Allowed	Lesser Line 22 and Line 23	8,947
MATERIALS AND SUPPLIES			
25	Total Materials & Supplies (712)	Note A	14,167
26	Scrap & Obsolete Material Included in Account 712	Note A	
27	Materials & Supplies Held For Common Carrier Purpose	Line 25-Line 26	14,167
28	TOTAL WORKING CAPITAL	Line 24 + Line 27	23,114

Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.
(B) Rent Income is the sum of Schedule 410, Column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 208, 210,212,227,231,312,314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
(C) If result is negative, use zero.

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

245 - Working Capital

Page 23

Line No	Item (A)	Source	Amount (B)
CURRENT OPERATING ASSETS			
1	Interline & Other Balances (705)	Sch.200 L.5,Col.B	4,295
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MATERIALS AND SUPPLIES			
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Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.
(B) Rent Income is the sum of Schedule 410, Column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 208, 210, 212, 227, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
(C) If result is negative, use zero.

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

250 - Consolidated Information For Revenue Adequacy Determination

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Line No	Item (A)	Beginning Of Year (B)	End Of Year (C)
Adjusted Net Railway Operating Income For Reporting Equity			
1	Combined/Consolidated Net Rwy Opr. I/C For Reporting Entity	N/A	(9,734)
2	Add: Int. I/C From Working Cap. Allowance-Cash Portion	N/A	4
3	Income Taxes Associated W/ Non-Rail Income & Deductions		
4	Gain(Loss) From Transfer/Reclassification To Nonrail-Status (Net Of Income Taxes)		
5	Adjusted Net Railway Operating Income(L.1-4)	N/A	(9,730)
Adjusted Investment In R.R. Property For Reporting Entity			
6	Combined Inv. In R.R. Property Used In Transpn. Service	360,550	355,001
7	Less: Interest During Construction	2,422	2,391
8	Other Elements Of Investment(If Debit Balance)		
9	Add: Net Rail Assets Of Rail-Related Affiliates		
10	Working Capital Allowance	20,566	15,822
11	Net Inv.Base Before Adj. For Deferred Taxes(L6-10)	378,694	368,432
12	Less: Accumulated Deferred Income Tax Credits	32,629	32,679
13	Net Investment Base (Line 11Minus 12)	346,065	335,753
Name Of Affiliate			
Nature Of Business			
Duluth, Winnipeg & Pacific Railway Co			
Railroad			
Central Vermont Railway, Inc			
Railroad			

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1 Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3 The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4 The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5 By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7 By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9 Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10 Do not include the value of securities issued or assumed by respondent.

11 For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

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310 - Investments And Advances Affiliated Companies

Line No.	Account No (A)	Class No (B)	Kind Of Industry (C)	Name Of Issuing Co. & Line Reference, If Any (D)	Extent Of Control (E)	Line No.
1	721 A-1		VII	Belt Rwy Chicago - Capital Stock	8.33%	1
2	721 A-1		VII	Trailer Train Co - Capital Stock	2.44%	2
3						3
4						4
5				Sub-Total		5
6	721 E-1		VII	Belt Rwy Of Chicago	8.33%	6
7	721 E-1		VII	Central Vermont Railway	(a)	7
8	721 E-1		VII	Grand Trunk Corporation	(a)	8
9						9
10				Sub-Total		10
11	721 D-1		VII	Trailer Train - Notes	2.44%	11
12						12
13				Total		13
14						14
15						15
16						16
17						17
18				(a) Grand Trunk Corporation has 100% ownership of the		18
19				Grand Trunk Western Railroad, the Central Vermont Railway,		19
20				and the Duluth Winnipeg and Pacific Railway.		20
21						21
22				(b) Reconciliation to Schedule 200, column (i), line 15 = 79,797		22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39

310 - Investments And Advances Affiliated Companies-Continued

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Line No.	Opening Balance (F)	Additions (G)	Deductions (H)	Closing Balance (I)	Disposed Of Profit(Loss) (J)	Adjustments A/C 721.5 (K)	Div. Or Int. To I/C (L)
1	240		240				
2	600			600			
3							
4							
5	840		240	600			
6	2,270		2,270				
7	59,778	463		60,241			
8	7,970	10,542		18,512			
9							
10	70,018	11,005	2,270	78,753			
11	444			444			31
12							
13	71,302	11,005	2,510	79,797			31
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No	Account No	Class No	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

Road Initials: GTW

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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No	Investments and advances				Disposed of, profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

Page 30 310A - Investments In Common Stock Of Affiliated Companies

Line No.	Name Of Issuing Company And Description Of Security Held (A)	Balance Beg. Yr. (B)	Adj. For Inv. Eq. Method (C)	Eq. In Undis. Earnings (D)	Amortization During Yr. (E)	Adj. For Inv. Disposed (F)	Ending Balance (G)
----------	--	----------------------	------------------------------	----------------------------	-----------------------------	----------------------------	--------------------

1
2
3
4
5
6
7
8
9
10
11
12
13

Noncarrier (List Specifics For Each Company)

14 Domestic III

3,670

(3,670)

Total

3,670

(3,670)

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective period; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$5,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

330 - Road Property & Equipment & Improvements To Leased Property & Equipment

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Line No	Account (A)	Bal Beg. Year (B)	Exp. Orig Road (C)	Pur.Existing Lines (D)
1	2 Land	15,328		
2	3 Grading	27,056		
3	4 Other Right Of Way Exp	226		
4	5 Tunnels And Subways			
5	6 Bridges, Trestles & Culverts	10,771		
6	7 Elevated Structures			
7	8 Ties	93,281		
8	9 Rail & Otm	83,407		
9	11 Ballast	32,174		
10	13 Fences, Snowsheds & Signs	566		
11	16 Stations & Office Bldgs	8,905		
12	17 Roadway Buildings	977		
13	18 Water Stations	92		
14	19 Fuel Stations	739		
15	20 Shops & Enginehouses	9,922		
16	22 Storage Warehouses			
17	23 Wharves & Docks			
18	24 Coal & Ore Wharves			
19	25 Tofc/Cofc Terminals	10,614		
20	26 Communications Systems	8,140		
21	27 Signals & Interlockers	19,781		
22	29 Power Plants	129		
23	31 Power-Transmission Systems	876		
24	35 Miscellaneous Structures	138		
25	37 Roadway Machines	5,234		
26	39 Public Improvements	7,338		
27	44 Shop Machinery	5,783		
28	45 Power-Plant Machinery	442		
29	Other			
30	TOTAL EXPENDITURES FOR ROAD	341,919		
31	52 Locomotives	24,684		
32	53 Freight Cars	104,760		
33	54 Passenger-Train Cars			
34	55 Highway Revenue Equipment			
35	56 Floating Equipment			
36	57 Work Equipment	3,160		
37	58 Miscellaneous Equipment	445		
38	59 Computer Sys & Word Proc Equip	5,679		
39	Total Expenditures For Equipment	138,728		
40	76 Interest During Construction	2,422		
41	80 Other Elements Of Investment			
42	90 Construction In Progress	2,829		
43	Grand Total	485,898		

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

330 - Road Property & Equipment & Improvements To Leased Property & Equipme				Page 33
Line No	Additions (E)	Retire (F)	Net Change (G)	19 Balance (H)
1				15,328
2	103		103	27,159
3				226
4				
5	2	(1)	3	10,774
6				
7	3,117	1,268	1,849	95,130
8	3,244	1,140	2,104	85,511
9	4,329	392	3,937	36,111
10				566
11	38	(98)	136	9,041
12		(16)	16	993
13		(1)	1	93
14		(4)	4	743
15	24	57	(33)	9,889
16				
17				
18				
19	136	171	(35)	10,579
20	169	(1)	170	8,310
21	1,014	17	997	20,778
22				129
23	126	20	106	982
24				138
25				5,234
26	119	306	(187)	7,151
27	294	188	106	5,889
28				442
29				
30	12,715	3,438	9,277	351,196
31		2,170	(2,170)	22,514
32	84	4,776	(4,692)	100,068
33				
34				
35				
36		72	(72)	3,088
37		68	(68)	377
38	352	3	349	6,028
39	436	7,089	(6,653)	132,075
40		31	(31)	2,391
41				
42	2,015		2,015	4,844
43	15,166	10,558	4,608	490,506

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

Page 34 332 - Depreciation Base & Rates - Rd & Eq Owned,Used & Leased							
Line No	Account (A)	Owned & Used		Annual	Leased From Others		Annual
		1/1/93 (B)	12/31/93 (C)	Comp.Rate (D)	1/1/93 (E)	12/31/93 (F)	Comp.Rate (G)
1	3 Grading	27,056	27,159	0.97%			
2	4 Other Right Of Way Exp	226	226	0.88%			
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts	10,771	10,774	1.49%			
5	7 Elevated Structures						
6	8 Ties	93,281	95,130	2.16%			
7	9 Rail & Otm	83,407	85,511	2.23%			
8	11 Ballast	32,174	36,111	2.13%			
9	13 Fences, Snowsheds & Signs	566	566				
10	16 Stations & Office Bldgs	8,905	9,041	1.81%			
11	17 Roadway Buildings	977	993	2.94%			
12	18 Water Stations	92	93	3.24%			
13	19 Fuel Stations	739	743	3.24%			
14	20 Shops & Enginehouses	9,922	9,889	1.87%			
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals	10,614	10,579	3.43%			
19	26 Communications Systems	8,140	8,310	2.20%			
20	27 Signals & Interlockers	19,781	20,778	1.73%			
21	29 Power Plants	129	129	2.33%			
22	31 Power-Transmission Systems	876	982	2.05%			
23	35 Miscellaneous Structures	138	138	3.62%			
24	37 Roadway Machines	5,234	5,234	3.48%			
25	39 Public Improvements	5,936	5,437	1.49%			
26	44 Shop Machinery	5,783	5,889	2.33%			
27	45 Power-Plant Machinery	442	442	2.71%			
28	Other						
29	Amortization(O/T Defense Proj.)						
30	Total Road	325,189	334,154	2.02%			
31	52 Locomotives	24,684	22,514	2.02%			
32	53 Freight Cars	104,760	100,068	4.25%			
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment						
35	56 Floating Equipment						
36	57 Work Equipment	3,160	3,088	2.69%			
37	58 Miscellaneous Equipment	445	377	13.63%			
38	59 Computer Sys & Word Proc Equip	5,679	6,028	11.65%			
39	Total Equipment	138,728	132,075	4.18%			
40	Grand Total	463,917	466,229	N/A			

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

335 - Accumulated Depreciation - Rd & Equip Owned & Used

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Line No	Account (A)	Balance	Credits To Reserve		Debits To Reserve		(G)
		Beg. Yr. (B)	Depr (C)	Oth Cr (D)	Retire (E)	Oth Dr (F)	
1	3 Grading	10,114	264				10,378
2	4 Other Right Of Way Exp	98	2				100
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts	4,880	161	36	(1)		5,078
5	7 Elevated Structures						
6	8 Ties	20,168	2,031		1,459		20,740
7	9 Rail & Otm	40,910	1,884		1,229		41,565
8	11 Ballast	6,645	727		392		6,980
9	13 Fences, Snowsheds & Signs	552					552
10	16 Stations & Office Bldgs	868	162	(5)	(98)		1,123
11	17 Roadway Buildings	177	29	4	(16)		226
12	18 Water Stations	(50)	3	8			(39)
13	19 Fuel Stations	224	24	4	(3)		255
14	20 Shops & Enginehouses	3,024	185	5	56		3,158
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves.						
18	25 Tofc/Cofc Terminals	3,215	363	(30)	171		3,377
19	26 Communications Systems	954	181	(54)	(1)		1,082
20	27 Signals & Interlockers	5,596	350	(51)	9		5,886
21	29 Power Plants	41	3	3			47
22	31 Power-Transmission Systems	424	19	(3)	20		420
23	35 Miscellaneous Structures	65	5	8			78
24	37 Roadway Machines	2,564	182	(96)			2,650
25	39 Public Improvements	1,731	85	(6)	306		1,504
26	44 Shop Machinery	1,743	136	29	181		1,727
27	45 Power-Plant Machinery	279	12	7			298
28	Other						
29	Amortization(O/T Defense Proj.)		(141)	141			
30	Total Road	104,222	6,667		3,704		107,185
31	52 Locomotives	19,796	477	(677)	1,580		18,016
32	53 Freight Cars	41,420	4,356	1,974	2,812		44,938
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment						
35	56 Floating Equipment						
36	57 Work Equipment	1,364	84		11		1,437
37	58 Miscellaneous Equipment	556	56		60		552
38	59 Computer Sys & Word Proc Equip	2,878	682	(340)	3		3,217
39	Amortization Adjustment		957	(957)			
40	Total Equipment	66,014	6,612		4,466		68,160
41	Grand Total	170,236	13,279		8,170		175,345

Grand Trunk Western R.R.

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339 - Accrued Liability - Leased Property

Line No	Account (A)	Balance	Credits To A/C'S		Debits To Accounts		Ending
		Beg. Yr. (B)	Depr (C)	Oth Cr (D)	Retire (E)	Oth Dr (F)	Balance (G)
1	3 Grading						
2	4 Other Right Of Way Exp						
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts						
5	7 Elevated Structures						
6	8 Ties						
7	9 Rail & Otm						
8	11 Ballast						
9	13 Fences, Snowsheds & Signs						
10	16 Stations & Office Bldgs						
11	17 Roadway Buildings						
12	18 Water Stations						
13	19 Fuel Stations						
14	20 Shops & Enginehouses						
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals						
19	26 Communications Systems						
20	27 Signals & Interlockers						
21	29 Power Plants						
22	31 Power-Transmission Systems						
23	35 Miscellaneous Structures						
24	37 Roadway Machines						
25	39 Public Improvements						
26	44 Shop Machinery						
27	45 Power-Plant Machinery						
28	Other						
29	Amortization(O/T Defense Proj.)						
30	Total Road						
31	52 Locomotives						
32	53 Freight Cars						
33	54 Passenger-Train Cars						
34	55 Highway Revenue Equipment						
35	56 Floating Equipment						
36	57 Work Equipment						
37	58 Miscellaneous Equipment						
38	59 Computer Sys & Word Proc Equip						
39	Amortization Adjustment						
40	Total Equipment						
41	Grand Total						

N I L

N I L

340 - Depr. Base & Rates - Improvements To Rd. & Eq. Leased From Others				
Line No	Account (A)	Depreciation Beg. Yr. (B)	Base End Yr. (C)	Annual Comp Rate (D)
1	3 Grading	16	46	3.23%
2	4 Other Right Of Way Exp			
3	5 Tunnels And Subways			
4	6 Bridges, Trestles & Culverts	5	5	
5	7 Elevated Structures			
6	8 Ties	229	228	2.19%
7	9 Rail & Otm	359	359	1.95%
8	11 Ballast	13	13	7.69%
9	13 Fences, Snowsheds & Signs			
10	16 Stations & Office Bldgs	952	952	9.35%
11	17 Roadway Buildings			
12	18 Water Stations			
13	19 Fuel Stations			
14	20 Shops & Enginehouses	19	19	5.26%
15	22 Storage Warehouses			
16	23 Wharves & Docks			
17	24 Coal & Ore Wharves			
18	25 Tofc/Cofc Terminals			
19	26 Communications Systems	207	207	10.63%
20	27 Signals & Interlockers	77	69	4.11%
21	29 Power Plants			
22	31 Power-Transmission Systems	1	1	
23	35 Miscellaneous Structures			
24	37 Roadway Machines			
25	39 Public Improvements			
26	44 Shop Machinery	1	1	
27	45 Power-Plant Machinery			
28	Other			
29	Amortization(O/T Defense Proj.)			
30	Total Road	1,879	1,900	6.83%
31	52 Locomotives			
32	53 Freight Cars	1,783	1,750	4.13%
33	54 Passenger-Train Cars			
34	55 Highway Revenue Equipment			
35	56 Floating Equipment			
36	57 Work Equipment			
37	58 Miscellaneous Equipment			
38	59 Computer Sys & Word Proc Equip			
39	Amortization Adjustment			
40	Total Equipment	1,783	1,750	
41	Grand Total	3,662	3,650	5.50%

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

Page 38		342 - Accumulated Depreciation - Improvements To Rd. & Eq. Leased From Others						
Line	Account	Balance	Credits To Reserve	Debits To Reserve	Bal.			
No	(A)	Beg. Yr.	Depr	Oth Cr	Retirements	Oth Dr	Close Yr.	
		(B)	(C)	(D)	(E)	(F)	(G)	
1	3 Grading	5	1				6	
2	4 Other Right Of Way Exp							
3	5 Tunnels And Subways							
4	6 Bridges, Trestles & Culverts	5					5	
5	7 Elevated Structures							
6	8 Ties	126	5				131	
7	9 Rail & Otm	239	7				246	
8	11 Ballast	11	1				12	
9	13 Fences, Snowsheds & Signs							
10	16 Stations & Office Bldgs	483	89				572	
11	17 Roadway Buildings							
12	18 Water Stations							
13	19 Fuel Stations							
14	20 Shops & Enginehouses	16	1				17	
15	22 Storage Warehouses							
16	23 Wharves & Docks							
17	24 Coal & Ore Wharves							
18	25 Tofc/Cofc Terminals							
19	26 Communications Systems	99	22				121	
20	27 Signals & Interlockers	51	3		7		47	
21	29 Power Plants							
22	31 Power-Transmission Systems							
23	35 Miscellaneous Structures							
24	37 Roadway Machines							
25	39 Public Improvements							
26	44 Shop Machinery							
27	45 Power-Plant Machinery							
28	Other	1			1			
29	Total Road	1,036	129		8		1,157	
30	52 Locomotives							
31	53 Freight Cars	35	72				107	
32	54 Passenger-Train Cars							
33	55 Highway Revenue Equipment							
34	56 Floating Equipment							
35	57 Work Equipment							
36	58 Miscellaneous Equipment							
37	59 Computer Sys & Word Proc Equip							
38	Total Equipment	35	72				107	
39	Grand Total	1,071	201		8		1,264	
40								

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NOTES AND REMARKS FOR SCHEDULE 342

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

Page 40 350 - Depreciation Base & Rates - Rd & Eq Leased To Others

Line No	Account (A)	Depreciation Base		Annual Comp.
		Beg. Yr. (B)	End Yr. (C)	Rate (D)
1	3 Grading			
2	4 Other Right Of Way Exp			
3	5 Tunnels And Subways			
4	6 Bridges, Trestles & Culverts			
5	7 Elevated Structures			
6	8 Ties			
7	9 Rail & Otm			
8	11 Ballast			
9	13 Fences, Snowsheds & Signs			
10	16 Stations & Office Bldgs			
11	17 Roadway Buildings			
12	18 Water Stations			
13	19 Fuel Stations			
14	20 Shops & Enginehouses			
15	22 Storage Warehouses			
16	23 Wharves & Docks			
17	24 Coal & Ore Wharves			
18	25 Tofc/Cofc Terminals			
19	26 Communications Systems			
20	27 Signals & Interlockers			
21	29 Power Plants			
22	31 Power-Transmission Systems			
23	35 Miscellaneous Structures			
24	37 Roadway Machines			
25	39 Public Improvements			
26	44 Shop Machinery			
27	45 Power-Plant Machinery			
28	Other			
29	Total Road			
30	52 Locomotives			
31	53 Freight Cars			
32	54 Passenger-Train Cars			
33	55 Highway Revenue Equipment			
34	56 Floating Equipment			
35	57 Work Equipment			
36	58 Miscellaneous Equipment			
37	59 Computer Sys & Word Proc Equip			
38	Total Equipment			
39	Grand Total			

NIL

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

351 - Accumulated Depreciation - Rd. & Eq. Leased To Others							Page 41
Line	Account	Balance	Credits To Reserve		Debits To Reserve		Bal.
No	(A)	Beg. Yr.	Depr	Oth Cr	Retirements	Oth Dr	Close Yr.
		(B)	(C)	(D)	(E)	(F)	(G)
1	3 Grading						
2	4 Other Right Of Way Exp						
3	5 Tunnels And Subways						
4	6 Bridges, Trestles & Culverts						
5	7 Elevated Structures						
6	8 Ties						
7	9 Rail & Otm						
8	11 Ballast						
9	13 Fences, Snowsheds & Signs		NIL				
10	16 Stations & Office Bldgs						
11	17 Roadway Buildings						
12	18 Water Stations						
13	19 Fuel Stations						
14	20 Shops & Enginehouses						
15	22 Storage Warehouses						
16	23 Wharves & Docks						
17	24 Coal & Ore Wharves						
18	25 Tofc/Cofc Terminals						
19	26 Communications Systems						
20	27 Signals & Interlockers						
21	29 Power Plants						
22	31 Power-Transmission Systems						
23	35 Miscellaneous Structures						
24	37 Roadway Machines						
25	39 Public Improvements						
26	44 Shop Machinery						
27	45 Power-Plant Machinery						
28	Other						
29	Total Road						
30	52 Locomotives						
31	53 Freight Cars						
32	54 Passenger-Train Cars						
33	55 Highway Revenue Equipment						
34	56 Floating Equipment						
35	57 Work Equipment						
36	58 Miscellaneous Equipment						
37	59 Computer Sys & Word Proc Equip						
38	Total Equipment						
39	Grand Total						

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

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352A - Investment In R.R. Property Used In Transpn Service (By Company)

Line No	Class (a)	Name Of Company (b)	Miles Of Road Used (c)	Investment In Property (d)	Depr. And Amortization (e)
1	R	Grand Trunk Western Railroad Co.		490,506	176,609
2	P	Chicago & Western Indiana R.R. Co.			
3	L	Chicago, Kalamazoo & Saginaw R.R. Co		124	
4	O	Leased From Individuals & Companies			
5		Ford Motor Co		515	
6		Capitalized Annual Rental @ 6%		87	
7					
8				491,232	176,609
9		Deductions:			
10		Leased To Terminal Rwy Co (I.H.C. Land)			
11		Leased to Chesapeake & Ohio Rly. Co.		213	
12		Leased To Others (Based On Capitalization			
13		Of Annual Rent @ 6%		21,660	
14					
15				21,873	
16					
17		Explanations:			
18		Line 2: Column (D): Value Furnished By Lessor In			
19		Accordance With Letter Of W.H.S. Stevens,			
20		Director, Bureau Of Transportation,			
21		Economics And Statistics, Icc Ic-29-54			
22		Lines 5,6,10,11,13, Column (D): Value Based On			
23		Capitalization Of Annual Rent @ 7%			
24		Lines 3,11: Agreement Valuation Of Exclusive			
25		Property.			
26		Line 13: Depreciation Of Investment Of \$30,559			
27		Included On Line 1 Column (D) And Not			
28		Separable			
29					
30					
31		Total		469,359	176,609

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352B - Investment In Railway Property Used In Transportation Service

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Line No	Account (A)	Respondent (B)	Lessor Railroads (C)	Inactive(Proprie Tary Companies) (D)	Oth Leased Properties (E)
1	2 Land	15,328	5		
2	3 Grading	27,159	11		
3	4 Other Right Of Way Exp	226	21		
4	5 Tunnels And Subways				
5	6 Bridges, Trestles & Culverts	10,774	2		
6	7 Elevated Structures				
7	8 Ties	95,130	15		
8	9 Rail & Otm	85,511	20		
9	11 Ballast	36,111	3		
10	13 Fences, Snowsheds & Signs	566	18		
11	16 Stations & Office Bldgs	9,041	19		
12	17 Roadway Buildings	993	5		
13	18 Water Stations	93	1		
14	19 Fuel Stations	743			
15	20 Shops & Enginehouses	9,889			
16	22 Storage Warehouses				
17	23 Wharves & Docks				
18	24 Coal & Ore Wharves				
19	25 Tofc/Cofc Terminals	10,579			
20	26 Communications Systems	8,310			
21	27 Signals & Interlockers	20,778			
22	29 Power Plants	129			
23	31 Power-Transmission Systems	982			
24	35 Miscellaneous Structures	138			
25	37 Roadway Machines	5,234			
26	39 Public Improvements	7,151			
27	44 Shop Machinery	5,889			
28	45 Power-Plant Machinery	442			
29	Leased Property Capitalized Rentals (Explain)				602
30	Other (Specify & Explain)				
31	Total Road	351,196	120		602
32	52 Locomotives	22,514			
33	53 Freight Cars	100,068			
34	54 Passenger-Train Cars				
35	55 Highway Revenue Equipment				
36	56 Floating Equipment				
37	57 Work Equipment	3,088			
38	58 Miscellaneous Equipment	377			::
39	59 Computer Sys & Word Proc Equip	6,028			
40	Total Equipment	132,075			
41	76 Interest During Construction	2,391	3		
42	80 Other Elements Of Investment		1		
43	90 Construction In Progress	4,844			
	Grand Total	490,506	124		602

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

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410 - Railway Operating Expenses

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
Way And Structures								
Administration								
1	Track							
2	Bridge and Building	834	253	10	19	1,116		1,116
3	Signal	348	36	6	11	401		401
4	Communication	284	150	1	7	442		442
5	Other	895	44	75	(47)	967		967
			136	80	21	237		237
Repair And Maintenance								
6	Roadway - Running	1,951	1	870	14	2,836		2,836
7	Roadway - Switching	721	1	17		739		739
8	Tunnels And Subways - Running							
9	Tunnels And Subways - Switching							
10	Bridges And Culverts - Running							
11	Bridges And Culverts - Switching	402	28	66	29	525		525
12	Ties - Running							
13	Ties - Switching	1,005	530			1,535		1,535
14	Rail And Other Track Material - Running	246	135			381		381
15	Rail And Other Track Material - Switching	1,114	377	349	60	1,900		1,900
16	Ballast - Running	676	76	10	5	767		767
17	Ballast - Switching	285	111		5	401		401
18	Road Property Damaged - Running	26	114		1	141		141
19	Road Property Damaged - Switching	12	37	1	1	51		51
20	Road Property Damaged - Other		74			74		74
21	Signals And Interlockers - Running							
22	Signals And Interlockers - Switching	1,900	707	35	(89)	2,553		2,553
23	Communication Systems	918	1		2	3		3
24	Power Systems	10	278	15	(50)	1,161		1,161
25	Highway Grade Crossings - Running	503	(2)	1	1	10		10
26	Highway Grade Crossings - Switching		436	36	1	976		976
27	Stations And Office Buildings	118	76	99	4	297		297
28	Shop Buildings - Locomotives	(438)	107	64	1	(266)		(266)
29	Shop Buildings - Freight Cars	381	55	45	2	483		483
30	Shop Buildings - Other Equipment	15	27	3		45		45

Grand Trunk Western R.R.
Road Initials: GTW Year 1993

Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities	9	5	29	1	44		44
102	Miscellaneous Buildings And Structures	104	32	17	5	158		158
103	Coal Terminals							
104	Ore Terminals							
105	Other Marine Terminals							
106	Tofc/Cofc - Terminals	2	134	541	1	678		678
107	Motor Vehicle Loading & Distribution Facilities							
108	Facilities For Other Specialized Service Operations		3	2	(3)	2		2
109	Roadway Machines	715	995	237	10	1,957		1,957
110	Small Tools And Supplies	22	530	9		561		561
111	Snow Removal	336	189	38	5	568		568
112	Fringe Benefits - Running	N/A	N/A	N/A	4,630	4,630		4,630
113	Fringe Benefits - Switching	N/A	N/A	N/A	704	704		704
114	Fringe Benefits - Other	N/A	N/A	N/A	2,405	2,405		2,405
115	Casualties And Insurance - Running	N/A	N/A	N/A	2,338	2,338		2,338
116	Casualties And Insurance - Switching	N/A	N/A	N/A				
117	Casualties And Insurance - Other	N/A	N/A	N/A	712	712		712
118	Lease Rentals - Debit - Running	N/A	N/A	858	N/A	858		858
119	Lease Rentals - Debit - Switching	N/A	N/A		N/A			
120	Lease Rentals - Debit - Other	N/A	N/A	3,746	N/A	3,746		3,746
121	Lease Rentals - (Credit) - Running	N/A	N/A	(7)	N/A	(7)		(7)
122	Lease Rentals - (Credit) - Switching	N/A	N/A	(10)	N/A	(10)		(10)
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A			
124	Joint Facility Rent - Debit - Running	N/A	N/A	1,631	N/A	1,631		1,631
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other	N/A	N/A	1,033	N/A	1,033		1,033
127	Joint Facility Rent - (Credit) - Running	N/A	N/A		N/A			
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A		N/A			
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(200)	N/A	(200)		(200)
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A		N/A			
133	Other Rents - (Credit) - Running	N/A	N/A		N/A			

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Spies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
REPAIR AND MAINTENANCE - Continued								
134	Other Rents -(Credit) - Switching	N/A	N/A		N/A			
135	Other Rents -(Credit) - Other	N/A	N/A		N/A			
136	Depreciation - Running	N/A	N/A	N/A	3,932	3,932		3,932
137	Depreciation - Switching	N/A	N/A	N/A	1,369	1,369		1,369
138	Depreciation - Other	N/A	N/A	N/A	1,329	1,329		1,329
139	Joint Facility - Debit - Running	N/A	N/A		N/A			
140	Joint Facility - Debit - Switching	N/A	N/A	10,087		10,087		10,087
141	Joint Facility - Debit - Other	N/A	N/A		N/A			
142	Joint Facility -(Credit) - Running	N/A	N/A	(453)		(453)		(453)
143	Joint Facility -(Credit) - Switching	N/A	N/A	(24)		(24)		(24)
144	Joint Facility -(Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running							
146	Dismantling Retired Road Property - Switching							
147	Dismantling Retired Road Property - Other			26		26		26
148	Other - Running	171				171		171
149	Other - Switching							
150	Other - Other							
151	Total Way & Structures	13,565	5,784	19,636	17,485	56,470		56,470
Equipment								
Locomotives								
201	Administration	521	42		14	577		577
202	Repair And Maintenance	5,867	5,177	199	(37)	11,206		11,206
203	Machinery Repair	60	32	49		141		141
204	Equipment Damaged	79	41			120		120
205	Fringe Benefits	N/A	N/A	N/A				
206	Other Casualties and Insurance	N/A	N/A	N/A	2,195	2,195		2,195
207	Lease Rentals - Debit	N/A	N/A	N/A	547	547		547
208	Lease Rentals - Credit	N/A	N/A	9,810		9,810		9,810
209	Joint Facility Rent - Debit	N/A	N/A	(945)		(945)		(945)
210	Joint Facility Rent - (Credit)	N/A	N/A					
211	Other Rents - Debit	N/A	N/A					
212	Other Rents - (Credit)	N/A	N/A					
213	Depreciation	N/A	N/A		(150)	(150)		(150)
214	Joint Facility - Debit	N/A	N/A					
215	Joint Facility - (Credit)	N/A	N/A					
216	Repairs Billed To Others - (Credit)	N/A	N/A					

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splices, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
LOCOMOTIVES - Continued								
217	Dismantling Retired Property							
218	Other							
219	Total Locomotives	6,527	5,299	9,113	26	23,534	33	23,534
Freight Cars								
220	Administration	1,158	61	12	34	1,265		1,265
221	Repair And Maintenance	5,365	4,776	5,144	24	15,309		15,309
222	Machinery Repair	148	141	101		390		390
223	Equipment Damaged	130	71			201		201
224	Fringe Benefits				2,138	2,138		2,138
225	Other Casualties And Insurance				7,110	7,110		7,110
226	Lease Rentals - De38it					13,376		13,376
227	Lease Rentals - (Credit)					(315)		(315)
228	Joint Facility Rent - Debit							
229	Joint Facility Rent - (Credit)							
230	Other Rents - Debit							
231	Other Rents - (Credit)							
232	Depreciation							
233	Joint Facility - Debit							
234	Joint Facility - (Credit)							
235	Repairs Billed To Others - (Credit)							
236	Dismantling Retired Property							
237	Other	10	(52)	17	113	78		
238	Total Freight Cars	6,811	4,997	27,025	15,933	54,766		54,766
Other Equipment								
301	Administration							
302	Repair And Maintenance				1,191	1,191		1,191
303	Floating Equipment - Revenue Service							
304	Passenger And Other Revenue Equipment							
305	Computer Systems And Word Processing Equip.							
306	Machinery							
307	Work And Other Non-Revenue Equipment	156	101	888	1	1,146		1,146
308	Equipment Damaged							
309	Fringe Benefits							
310	Other Casualties And Insurance				(32)	(32)		(32)
311	Lease Rentals - Debit				862	862		862
312	Lease Rentals - (Credit)							
				2,720		2,720		2,720

Grand Trunk Western R.R.
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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
OTHER EQUIPMENT - Continued								
313	Joint Facility Rent - Debit	N/A	N/A		N/A			
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	Other Rents - Debit	N/A	N/A	684	N/A	684		684
316	Other Rents - (Credit)	N/A	N/A	(197)	N/A	(197)		(197)
317	Depreciation	N/A	N/A	N/A	488	488		488
318	Joint Facility - Debit	N/A	N/A		N/A			
319	Joint Facility - (Credit)	N/A	N/A		N/A			
320	Repairs Billed To Others - (Credit)	N/A	N/A		N/A			
321	Dismantling Retired Property			(710)	N/A	(710)		(710)
322	Other							
323	Total Other Equipment	156	101	3,385	2,510	6,152		6,152
324	Total Equipment	13,494	10,397	39,523	21,038	84,452		84,452
Transportation								
Train Operations								
401	Administration	892		4	15	911		911
402	Engine Crews	7,610	49	40	1,605	9,304		9,304
403	Train Crews	15,332	180	3	786	16,301		16,301
404	Dispatching Trains	1,968	15	127	3	2,113		2,113
405	Operating Signals And Interlockers	230		3		233		233
406	Operating Drawbridges							
407	Highway Crossing Protection	187		483		670		670
408	Train Inspection And Lubrication	3,839	1			3,840		3,840
409	Locomotive Fuel		18,446			18,446		18,446
410	Electric Power Purchased Or Produced For Motive Power							
411	Servicing Locomotives	1,161	44	547		1,752		1,752
412	Freight Lost Or Damaged-Solely Related				37	37		37
413	Clearing Wrecks	151		312	48	511		511
414	Fringe Benefits		N/A	N/A				
415	Other Casualties And Insurance	N/A	N/A	N/A	10,759	10,759		10,759
416	Joint Facility - Debit	N/A	N/A	N/A	15,616	15,616		15,616
417	Joint Facility - (Credit)	N/A	N/A	1,761	N/A	1,761		1,761
418	Other	501	N/A	(365)	N/A	(365)		(365)
419	Total Train Operations	31,871	18,878	3,263	28,876	82,888		82,888
Yard Operations								
420	Administration	1,879	86		219	2,184		2,184
421	Switch Crews	19,732		(1)	66	19,797		19,797

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Splties, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
YARD OPERATIONS - Continued								
422	Controlling Operations	1,146	4	(10)		1,140		1,140
423	Yard and Terminal Clerical	5,759	206	656	10	6,631		6,631
424	Operating Switches, Signals, Retarders & Humps							
425	Locomotive Fuel				(2)	(2)		(2)
426	Electric Power Purchased or Produced for Motive Power		1,273			1,273		1,273
427	Servicing Locomotives	649	52			701		701
428	Freight Lost or Damaged - Solely Related		N/A	N/A				
429	Clearing Wrecks	2		1	(30)	(27)		(27)
430	Fringe Benefits	N/A	N/A	N/A	9,896	9,896		9,896
431	Other Casualties and Insurance	N/A	N/A	N/A	1,862	1,862		1,862
432	Joint Facility - Debit	N/A	N/A	2,701	N/A	2,701		2,701
433	Joint Facility - (Credit)	N/A	N/A	(1,222)	N/A	(1,222)		(1,222)
434	Other		71	77		118		118
435	Total Yard Operations	29,167	1,692	2,202	11,991	45,052		45,052
Train & Yard Operations - Common								
501	Cleaning Car Interiors			2	N/A	2		2
502	Adjusting and Transferring Loads			7	N/A	11		11
503	Car Loading Devices and Grain Doors	4			N/A			
504	Freight Lost or Damaged - all other		N/A	N/A	767	767		767
505	Fringe Benefits	N/A	N/A	N/A				
506	Total Train & Yard Operations Common	4		9	767	780		780
Specialized Service Operations								
507	Administration				5	5		5
508	Pickup and Delivery and Marine Line Haul			2		2		2
509	Loading and Unloading and Local Marine	153	59	1,322	(57)	1,477		1,477
510	Protective Service	1				1		1
511	Freight Lost and Damaged - Solely Related	N/A	N/A	N/A				
512	Fringe Benefits	N/A	N/A	N/A	13	13		13
513	Casualties and Insurance	N/A	N/A	N/A	421	421		421
514	Joint Facility - Debit	N/A	N/A	N/A				
515	Joint Facility - (Credit)	N/A	N/A		N/A			
516	Other			29		29		29
517	Total Specialized Service Operations	154	59	1,353	382	1,948		1,948

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Schedule 410 - Railway Operating Expenses-Continued

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Line No	Railway Operating Expense Account (A)	Salaries & Wages (B)	Mtls, Tools Spies, Fuels (C)	Purchased Services (D)	General (E)	Total Frt. Expense (F)	Passenger (G)	Total (H)
Administrative Support								
518	Administration	471	227	177	87	962		962
519	Employees Performing Clerical and Accounting Functions	8,041	269	152	759	9,221		9,221
520	Communications Systems Operations				(2)	(2)		(2)
521	Loss and Damage Claims Processing	493	7	116	27	643		643
522	Fringe Benefits	N/A	N/A	N/A	2,955	2,955		2,955
523	Casualties and Insurance	N/A	N/A	N/A	112	112		112
524	Joint Facility - Debit	N/A	N/A	N/A	N/A			
525	Joint Facility - (Credit)	N/A	N/A	N/A	N/A			
526	Other		13	206	310	529		529
527	Total Administrative Support Operations	9,005	516	651	4,248	14,420		14,420
528	Total Transportation	70,201	21,145	7,478	46,264	145,088		145,088
General And Administrative								
601	Officers - General Administration	4,201	10	1,045	(873)	4,383		4,383
602	Accounting, Auditing and Finance	4,554	37	445	236	5,272		5,272
603	Management Services and Data Processing	1,634	928	1,633	329	4,524		4,524
604	Marketing	2,623	26	190	541	3,380		3,380
605	Sales	1,172	1	16	437	1,626		1,626
606	Industrial Development	171	1	8	(1)	179		179
607	Personnel and Labor Relations	230	9	229	65	533		533
608	Legal and Secretarial	801	23	1,394	571	2,789		2,789
609	Public Relations and Advertizing	146	86	135	76	443		443
610	Research and Development							
611	Fringe Benefits	N/A	N/A	N/A	8,367	8,367		8,367
612	Casualties and Insurance	N/A	N/A	N/A	(28)	(28)		(28)
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	531	531		531
614	Property Taxes	N/A	N/A	N/A	1,506	1,506		1,506
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	N/A	170		170
616	Joint Facility - Debit					(222)		(222)
617	Joint Facility - (Credit)							
618	Other	33	163	1,010	575	1,781		1,781
619	Total General And Administrative	15,565	1,284	6,053	12,332	35,234		35,234
620	Total Carrier Operating Expenses	112,825	38,610	72,690	97,119	321,244		321,244

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Page 52		412 - Way And Structures			
Line No	Property Account	Category (A)	Depreciation (B)	Lease/Rentals(Net) (C)	Amortization Adj. During Yr. (D)
1	2 Land For Transportation Purposes		N/A		
2	3 Grading		264		
3	4 Other Right Of Way Exp		3		
4	5 Tunnels And Subways				
5	6 Bridges, Trestles & Culverts		196		36
6	7 Elevated Structures				
7	8 Ties		2,037		
8	9 Rail & Otm		1,891	858	
9	11 Ballast		727		
10	13 Fences, Snowsheds & Signs				
11	16 Stations & Office Bldgs		245	3,729	(5)
12	17 Roadway Buildings		34		4
13	18 Water Stations		11		8
14	19 Fuel Stations		28		4
15	20 Shops & Enginehouses		192		5
16	22 Storage Warehouses				
17	23 Wharves & Docks				
18	24 Coal & Ore Wharves				
19	25 Tofc/Cofc Terminals		333		(30)
20	26 Communications Systems		150		(54)
21	27 Signals & Interlockers		302		(51)
22	29 Power Plants		5		3
23	31 Power-Transmission Systems		16		(3)
24	35 Miscellaneous Structures		12		8
25	37 Roadway Machines		86		(96)
26	39 Public Improvements		79		(6)
27	45 Power-Plant Machinery		19		7
28	- Other Leased/Rentals		N/A		N/A
29	-	Total	6,630	4,587	(170)

Grand Trunk Western R.R.
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Page 53 414 - Rents For Interchanged Freight Train Cars & Other Frt Carrying Equipment

Line No	Type Of Equipment (A)	Gross Amounts Receivable Pvt Line (B)	Mileage (C)	Time (D)	Gross Amounts Payable Pvt. Line (E)	Mileage (F)	Time (G)
CAR TYPES							
1	Box - Plain 40 Foot	1		(9)	680	345	749
2	Box - Plain 50 Foot And Longer	3,708		15,201		2,351	6,141
3	Box - Equipped	499		1,509	119	411	846
4	Gondolas - Plain	286		670		148	593
5	Gondolas - Equipped	396		1,278	1,878	791	1,285
6	Hopper - Covered			(1)	2	403	1,933
7	Hopper - Open Top-Gen Service			(2)	9	17	76
8	Hopper - Open Top-Spc. Service				55	191	247
9	Refrigerator - Mechanical				9	14	51
10	Refrigerator - Non-Mechanical				361	74	222
11	Flat Tofc/Co/c	471		1,160		361	2,247
12	Flat-Multi-Level	1,441		476	10,146	63	105
13	Flat-General Service			2	1	275	414
14	Flat-Other	67		245	360		
15	Tank-Under 22,000 Gallons				2,098		
16	Tank-22,000 Gallons And Over				3,415		
17	All Other Freight Cars	2		58	1,211	252	675
18	Auto Racks			4,164	2,891		1,016
19	Total Freight Train Cars	6,871		24,751	23,235	5,696	16,600
Other Freight-Carrying Equipment							
20	Refrigerated Trailers			178		486	
21	Other Trailers						
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers	6,871		178	23,235	5,696	17,087
25	Grand Total (Lines 19 & 24)			24,929			

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 39, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

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Page 56		415 - Supporting Schedule - Equipment			
Line No	Type Of Equipment (a)	Repairs (Net Expense) (b)	Depreciation Owned (c)	Capitalized (d)	Amortization Net During Yr (e)
1	Diesel Locomotive - Yard		69		
2	Diesel Locomotive - Road	11,206	(268)		(677)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL LOCOMOTIVES	11,206	(199)		(677)
6	Box - Plain 40 Foot				
7	Box - Plain 50 Foot And Longer	231	1		
8	Box - Equiped	6,088	3,931	322	1,974
9	Gondola - Plain	224	13		
10	Gondola - Equiped	1,840	41		
11	Hopper - Covered	598	132	121	
12	Hopper - Open Top General Service	(13)			
13	Hopper - Open Top Special Service	1			
14	Refrigerator - Mechanical	(6)			
15	Refrigerator - Nonmechanical	301			
16	Flat Tofc/Cofc	(56)	23		
17	Flat Multi-Level	5,970	300		
18	Flat - General Service	10	16		
19	Flat - Other	230	61		
20	All Other Freight Cars	44			
21	Cabooses	139	66		
22	Auto Racks	(292)	1,304		
23	Miscellaneous Accessories		71		
24	TOTAL FREIGHT TRAIN CARS	15,309	5,959	443	1,974
25	Refrigerated Trailers				
26	Other Trailers	481			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment(Freight)				
32	TOTAL HIGHWAY EQUIPMENT	481			
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
36	Pass. & Other Revenue Equipment				
37	Computer Sys. & Word Processing Equip.		341		(340)
38	Machinery - Locomotives (1)	141	49		9
39	Machinery - Freight Cars (2)	(4,829)	112		19
40	Machinery - Other Equipment (3)		7		1
41	Work & Other Non-Revenue Equipment	1,146	140		
42	TOTAL OTHER EQUIPMENT	(3,542)	649		(311)
43	Total All Equipment (Freight Protion)	23,454	6,409	443	986

415 - Supporting Schedule - Equipment-Continued

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Line No	Lease & Rentals (f)	Invsm'T Base @12/31/93		Accum. Depr. @ 12/31/93	
		Owned (g)	Cap. Lease (h)	Owned (i)	Cap. Lease (j)
1		2,556		3,252	
2	8,865	19,958		14,764	
3					
4					
5	8,865	22,514		18,016	
6		25		22	
7		42		138	
8	3,770	51,616	3,033	24,140	1,022
9	2,117	515		267	
10	460	1,768		1,212	
11	556	4,638	2,179	2,170	655
12		12		14	
13					
14					
15					
16	1,310	421		225	
17	714	10,404		2,439	
18		493		289	
19	11	1,415		707	
20					
21	(4)	2,467		820	
22	4,127	19,986		10,401	
23		1,054		417	
24	13,061	94,856	5,212	43,261	1,677
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37	186	6,028		3,217	
38		1,748		513	
39		3,951		1,159	
40		190		55	
41	2,712	3,465		1,989	
42	2,898	15,382		6,933	
43	24,824	132,752	5,212	68,210	1,677

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416 - Supporting Schedule - Road

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Line No	Density (Class) (a)	Account No (b)	Owned And Used Inv.Base (c)	Accum. Depr. (d)	Depr. Rate (e)	Improvements To Leased Property Inv.Base (f)	Capitalized Leases Inv.Base (i)	Cur.Yr. Amort (j)	Accum. Amort. (k)	Inv. Base (l)	Total Accum. Depr (m)
1	I	3	3,036	237	1.00%					3,036	237
2		8	4,218	973	2.73%					4,218	973
3		9	3,415	1,508	2.11%					3,415	1,508
4		11	3,278	399	3.23%					3,278	399
5	Sub-Total		13,947	3,117						13,947	3,117
6	II	3	24,012	5,902	1.00%	34		1	1.33%	24,046	5,903
7		8	55,789	10,788	2.14%	182		105	2.14%	55,971	10,893
8		9	53,759	29,040	2.70%	175		170	2.70%	53,934	29,210
9		11	26,087	3,490	2.07%	3		3	2.07%	26,090	3,493
10	Sub-Total		159,647	49,220		394		279		160,041	49,499
11	III	3		N/A	N/A			N/A	N/A		
12		8		N/A	N/A			N/A	N/A		
13		9		N/A	N/A			N/A	N/A		
14		11		N/A	N/A			N/A	N/A		
15	Sub-Total			N/A	N/A			N/A	N/A		
16	IV	3	64	4,239	1.00%	12		5	1.33%	76	4,244
17		8	34,894	8,980	2.19%	47		24	2.19%	34,941	9,004
18		9	27,979	11,017	1.42%	184		76	1.42%	28,163	11,093
19		11	6,734	3,091	2.37%	9		9	2.37%	6,743	3,100
20	Sub-Total		69,671	27,327		252		114		69,923	27,441
21	V	3									
22		8									
23		9									
24		11									
25	Sub-Total										
26	Grand Total		243,265	79,664		646		393		243,911	80,057

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NOTES AND REMARKS

Grand Trunk Western R.R.
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417. Specialized Services Subschedule - Transportation

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Line No	Items (A)	Tofc/Co/c Termnls (B)	Floating Equip (C)	Coal Termnls (D)	Marine Termnls (E)	Oth. Marine Termnls (F)	Motor Vehicle (G)	Protective Svce(Refg) (H)	Oth. Sp. Service (I)	Total (J)
1	Administration	5								5
2	Pick Up & Delvry, Marine Line Haul						N/A		2	2
3	Loading & Unldg & Local Marine	1,477					N/A			1,477
4	Protective Services, Total Dr. & Cr.							1		1
5	Freight Loss & Damage - Solely Related	13								13
6	Fringe Benefits	421								421
7	Casualty And Insurance									
8	Joint Facility - Debit									
9	Joint Facility - Credit									
10	Other	29								29
11	Total	1,945						1	2	1,948

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418 - Supporting Schedule - Capital Leases Page 61

Primary A/C No.&Title (A)	Total Inv. At Y/E (B)	Capital Leases Inv.@ Y/E (C)	Cur.Yr.Amort (D)	Accum.Amort. (E)
---------------------------------	-----------------------------	------------------------------------	---------------------	---------------------

52 (005221)	9,889	52	13	52
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53 (005321)	100,068	5,211	443	1,677
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NOTES AND REMARKS

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450 - Analysis Of Taxes

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Line No	Kind Of Tax (A)	Amount (B)
1	Other Than U.S. Government Taxes	1,106
	U.S. Government Taxes	
2	Income Taxes: Normal Tax & Surtax	(4,935)
3	: Excess Profits	
4	Total - Income Tax (L.2 + 3)	(4,935)
5	Railroad Retirement	22,542
6	Hospital Insurance	1,466
7	Supplemental Annuities	1,936
8	Unemployment Insurance	396
9	All Other U.S. Taxes	
10	Total U.S. Government Taxes	21,405
11	Total Railway Taxes	22,511

B. Adjustments To Federal Income Taxes

Line No	Particulars (A)	Net Credits Beginning Of (charges) for Adjustments			End of Year Balance
		Year Bal. (B)	Current Year (C)	(D)	
1	Accelerated Depreciation Sec.167I.R.C.				
2	Accelerated Amortization Sec.168I.R.C.				
3	Accelerated Amortization Of Rolling Stk.				
4	Amortization Of Rofw Sec.185I.R.C.				
5	Other (Specify)				
6					
7	Accumulated Deferred Income Taxes	24,376	431		24,807
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Investment Tax Credit*				
19	Totals	24,376	431		24,807

Grand Trunk Western R.R.

Road Initials: GTW Year 1993

Schedule 450 - Analysis Of Taxes - Continued

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1 If Flow-Through Method Was Elected, Indicate Net Decrease(Increase) In Tax Accrual
Because Of Investment Tax Credit

If Defferal Method For Inv. Tax Credit Was Elected:

- 1 Indicate Amount Of Cr. Utilized As A Refuction Of Tax Liability Current Yr.
- 2 Deduct Amount Of Cur. Yr Credit Applied To Reduction Of Tax Liability
- 3 Balance Of Current Yr Credit Used To Reduce Current Yr Tax Accrual
- 4 Add Amount Of Prior Yr Def. Cr Being Amort. To Reduce Curr.Yr.Tax Accrual
- 5 Total Dec. In Curr. Yr Tax Accrual Resulting From Use Of Inv. Tax Cr.

2 Estimate Amount Of Future Earnings Which Can Be Realized Before Paying Federal Income Taxes
Because Of Unused & Available Net Operating Loss Carryover On January 1
Of The Year Following That For Which The Report Is Made.

5,833

Grand Trunk Western R.R.
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460 - Items In Selected Income & Retained Earnings Accounts For The Year

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Account		Item	Debits	Credits
Line No	No (A)			
1	519	Miscellaneous Income		
2			
3		Profit From Sale Of Land		208
4		Other Small Items		397
5				
6				
7				
8				
9				
10	551	Miscellaneous Income Charges		
11			
12				
13		Commitment Fee On Revolving Credit	22	
14		Standby Fee - Dwp	9	
15		Other Small Items	693	
16			
17			724	605
18			=====	
19				
20				

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9		N I L			9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Grand Trunk Western Railroad Incorporated has available credit lines of \$155 million. At December 31, 1993 there were no borrowings from lines of credit. The company had borrowings from related companies of \$102.0 million at December 31, 1993 at an average rate of 1.995%.

The maximum amount of outstanding borrowings during 1993 was \$118.5 million at an average rate of 3.619%. \$68.5 million of this amount was from credit lines, \$50.0 million was from a related company.

The company does not have any compensating balances.

NOTES AND REMARKS

Grand Trunk Western R.R.
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510-Separation Of Debtholdings Between Rd And Equipment

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Debt Outstanding At End Of Year

Line No	Account No	Title	Source	Balance at Of Year
1	751	Loans & Notes Payable	SCH.200,L.30	50,000
2	764	Equipment Obligations And Other		
		Long Term Debt Due Within One Year	SCH.200,L.39	2,656
3	765/767	Funded Debt Unmatured	SCH.200,L.41	1,093
4	766	Equipment Obligations	SCH.200,L.42	849
5	767	Capitalized Lease Obligations	SCH.200,L.43	1,984
6	768	Debt In Default	SCH.200,L.44	
7	769	Accounts Payable; Affiliated Companies	SCH.200,L.45	74,329
8	770.1/770.2	Unamortized Debt Premium	SCH.200,L.46	
9		Total Debt	SUM L.1-7	130,911
10		Debt Directly Related To Road Property	NOTE 1.	
11		Debt Directly Related To Equip.	NOTE 1.	6,582
12		Total Debt Directly Related To Rd.& Eq.	SUM L.9 & 10	6,582
13		Percent Directly Related To Road	L.9/L.11	
14		Percent Directly Related To Equipment	L.10/L.11(2DEC)	100.00%
15		Debt Not Directly Related To Rd Or Equip	L.8MINUS L.11	124,329
16		Road Property Debt	(L.12*L.14)+L.9	
17		Equipment Debt	(L.13*L.14)+L.10	130,911

II. Interest Accrued During The Year: 1993

Line No	Account No	Title	Source	Balance
18	546-548	Total Interest & Amortization(Fixed Charges)	SCH.210,L.42	4,666
19	546	Contigent Interest On Funded Debt	SCH.210,L.44	
20	517	Release Of Premiums On Funded Debt	SCH.210,L.22	
21		Total Interest (Note 3)	(L.18 + L.19)-L.20	4,666
22		Interest Directly Related to Rd. Property Debt	NOTE 4	1
23		Interest Directly Related to Equip. Debt	NOTE 4	791
24		Interest Not Directly Related to Road or Equipment Property Debt	L.21 - (L.22 + L.23)	3,874
25		Interest of Road Property Debt (Note 5)	L.22 + (L.24 * L.13)	1
26		Interest on Equipment Debt (Note 5)	L.23 + (L.24 * L.14)	4,665
27		Embedded Rate of Debt Capital - Road Property	L.25 div. by L.16	
28		Interest Equipment Debt	L.24+(L.25*L.13)	3.56%

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 16 plus Line 17 must equal Line 9.

Note 3. Line 21 includes interest on debt in Account 769-- Accounts Payable, Affiliated Companies

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services.

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows.

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e)

Grand Trunk Western R.R.
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512 - Transactions Between Respondent & Companies Or Persons Affiliated With Respondent For Services Received Or Provided						Page 72
Line No	Name Of Company Or Related Party With % Of Gross Income (A)	%	Nature Of Relationship (B)	Description Of Transaction (C)	Dollar Amounts Of Transactions (D)	Ant Due Fr Or To Related Parties (E)
1	Central Vermont Rwy, Inc.		Common	Administrative Services	382	R
2	Central Vermont Rwy, Inc.		Common	Lease Of Equipment	439	R
3	Central Vermont Rwy, Inc.		Common	Sub-Lease Of Equipment	530	R
4						
5	Duluth, Winnipeg & Pacific Rwy		Common	Administrative Services	819	R
6	Duluth, Winnipeg & Pacific Rwy		Common	Lease Of Equipment	275	R
7	Duluth, Winnipeg & Pacific Rwy		Common	Sub-Lease Of Equipment	1,109	R
8						
9	Canadian National Rwy Co		Controlled	Insurance Premium	10,736	P
10	Canadian National Rwy Co		Controlled	Lease Of Equipment	138	R
11	Canadian National Rwy Co		Controlled	Insurance Proceeds	12,096	R
12	Canadian National Rwy Co		Controlled	Sub-Lease of Equipment	371	R
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings: i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs, way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2	1	100%	715.60	280.49		99.46	96.92	539.19	1731.66	2
3										3
4	1J	50%	.15			1.09	7.74	1.64	10.62	4
5										5
6	3B	Leased	10.86			.27	1.01		12.14	6
7										7
8	5	Trackage Rights	198.39	1.48	2.35	1.32	54.09	104.13	361.76	8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
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53										53
54										54
55										55
56										56
57		TOTAL	925.00	281.97	2.35	102.14	159.76	644.96	2116.18	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h). Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1											1
2		Michigan	495.15		10.86		40.93	546.94			2
3											3
4		Ohio	123.80				124.97	248.77			4
5											5
6		Indiana	78.06				1.43	79.49			6
7											7
8		Illinois	18.74				28.67	47.41			8
9		Ontario					2.39	2.39			9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
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24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	715.75		10.86		198.39	925.00			32

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (f)
Line 6, column (j)	= Line 12, column (f)
Line 7, column (j)	= Line 13, column (f)
Line 8, column (j)	= Line 14, column (f)
Line 9, column (j)	= Line 15, column (f)
Line 10, column (j)	= Line 16, column (f)

When data appear in column (f) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year				Line No	
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (cul (h)&(i)) (cul (h)&(i))	Aggregate capacity of units reported in cul (j) (see ins. 7) (k)		
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)							
1		Locomotive Units	242				6	14	74	160	234	503,600 (11 P)	19	1
2		Diesel-freight units												2
3		Diesel-passenger units												3
4		Diesel-multiple purpose units	21					7	14		14	15,300		4
5	•	Diesel-switching units	263				6	21	88	160	248	518,900	19	5
6	•	TOTAL (lines 1 to 4) units												6
7	•	Electric-locomotives												7
8	•	Other self-powered units	263				6	21	88	160	248	518,900	19	8
9	•	TOTAL (lines 5, 6 and 7)										N/A		9
		Auxiliary units												
10	•	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	263				6	21	88	160	248	N/A	19	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No	Cross Check	Type or design of units (a)	Before Jan. 1, 1970 (b)	During Calendar Year										Line No	
				Between Jan. 1, 1970 and Dec. 31, 1974 (c)	Between Jan. 1, 1975 and Dec. 31, 1979 (d)	Between Jan. 1, 1980 and Dec. 31, 1984 (e)	Between Jan 1, 1985 and Dec. 31, 1989 (f)	1990				1994 (k)	TOTAL (l)		
								(g)	(h)	(i)	(j)				
11	•	Diesel	112	81	50	5								248	11
12	•	Electric													12
13	•	Other self-powered units													13
14	•	TOTAL (lines 11 to 13)	112	81	50	5								248	14
15	•	Auxiliary units													15
•	•	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	112	81	50	5							N/A	248	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes during the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year					Line No
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h)&(i)) (j)	Aggregate capacity of units reported in col (j) (see ins 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS Non-Self Propelled Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]										N/A		30
31		Board outfit cars [MWX]	9						9		9	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWX, MWK]	8						8		8	N/A		32
33		Dump and ballast cars [MWB, MWD]	167				60	68	99	60	159	N/A		33
34		Other maintenance and service equipment cars	283				16	5	290	4	294	N/A	3	34
35		TOTAL (lines 30 to 34)	467				76	73	406	64	470	N/A	3	35

710. INVENTORY OF EQUIPMENT — Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (a). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B1_, B2_)	3						36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_, B6_, B7_, B8_)	11						37
38		Equipped box cars (All Code A, Except A5_)	3,253					4	38
39		Plain gondola cars (All Codes G & J, J_1, J_2, J_3, J_4)	715					99	39
40		Equipped gondola cars (All Code E)	320					700	40
41		Covered hopper cars (C_1, C_2, C_3, C_4)	502						41
42		Open top hopper cars—general service (All Code H)	2						42
43		Open top hopper cars—special service (J_0, and All Code K)							43
44		Refrigerator cars—mechanical (R5_, R6_, R7_, R8_, R9_)							44
45		Refrigerator cars—non-mechanical (R0_, R1_, R2_)							45
46		Flat cars—TOFC/COFC (All Code P, Q and S, Except Q8_)	198						46
47		Flat cars—multi-level (All Code V)	749				1		47
48		Flat cars—general service (F10_, F20_, F30_)	58						48
49		Flat cars—other (F1_, F2_, F3_, F4_, F5_, F6_, F8_, F40_)	145						49
50		Tank cars—under 22,000 gallons (T_0, T_1, T_2, T_3, T_4, T_5_)							50
51		Tank cars—22,000 gallons and over (T_6, T_7, T_8, T_9)	4						51
52		All other freight cars (A5_, F7_, All Code L and Q8_)							52
53		TOTAL (lines 36 to 52)	5,960				1	803	53
54		Caboose (All Code M-930)	N/A	94					54
55		TOTAL (lines 53, 54)	5,960	94			1	803	55

718. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interstate rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36			3		3		165		36
37		2	9		9		703		37
38		80	2,054	1,123	3,177		227,617	390	38
39		802	12		12		921		39
40			271	749	1,020		96,951		40
41		6	386	110	496		48,711		41
42			2		2		154		42
43									43
44									44
45									45
46		14	27	157	184		12,985		46
47		70	334	346	680		32,596	39	47
48		14	44		44		3,231		48
49		9	94	42	136		9,723	39	49
50									50
51		4							51
52									52
53		1,001	3,236	2,527	5,763		433,757	468	53
54		5	89		N/A	89	N/A	4	54
55		1,006	3,325	2,527	5,763	89	433,757	472	55

710. INVENTORY OF EQUIPMENT - Continued

4 Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36			3		3		165		36
37		2	9		9		703		37
38		80	2,054	1,123	3,177		227,617	390	38
39		802	118	594	12		921		39
40			165	155	1,020		96,951		40
41		6	386	110	496		48,711		41
42			2		2		154		42
43									43
44									44
45									45
46		14	27	157	184		12,985		46
47		70	334	346	680		32,596	39	47
48		14	44		44		3,231		48
49		9	94	42	136		9,723	39	49
50									50
51		4							51
52									52
53		1,001	3,236	2,527	5,763		433,757	468	53
54		5	89		N/A	89	N/A	4	54
55		1,006	3,325	2,527	5,763	89	433,757	472	55

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
HIGHWAY REVENUE EQUIPMENT									
59		Chassis Z1_ _ Z67_ _ Z68_ _ Z69_ _							59
60		Dry van U2_ _ Z_ _ Z6_ _ 1-6	97					58	60
61		Flat bed U3_ _ Z3_ _							61
62		Open bed U4_ _ Z4_ _							62
63		Mechanical refrigerator U5_ _ Z5_ _							63
64		Bulk hopper U0_ _ Z0_ _							64
65		Insulated U7_ _ Z7_ _							65
66		Tank ' Z0_ _ U6_ _							66
67		Other trailer and container (Special equipped dry van U9_ _ Z8_ _ Z9_ _)							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)							70

NOTES AND REMARKS

* Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60				155	155		4,650		60
61									61
62									62
63									63
64									64
65									65
66									66
67									67
68									68
69									69
70									70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25

REBUILT UNITS

26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton-miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate)
- F - Track over which any passenger service is provided (other than potential abandonments) Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2 This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others)

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	330	20.40	54.16	27.8	1
2	B	654	12.96	44.72	146.2	2
3	C	73	2.23	33.27	1	3
4	D	43	.02	24.51	.6	4
5	E	670	XXXXXXX	XXXXX		5
6	TOTAL	1770				6
7	F	229	XXXXXXXX	XXXXX		7
8	Potential abandonments	(i)	0	0	0	8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of cross-ties laid in replacement										Switch and bridge ties (board feet) (j)	Total (i)	Cross-ties switch and bridge ties Percent of spot maintenance (k)	Line No
		New ties				Second-hand ties									
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)							
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)								
1	A													1	
2	B	23,596										23,596	94,772	53	2
3	C	23,519										23,519	11,400	6	3
4	D	345										345		100	4
5	E	54,856										54,856	359,846	12	5
6	TOTAL	102,316										102,316	466,018	20	6
7	F														7
8	Potential abandonments														8

9 Average cost per cross-tie \$ 23.38 and switch-tie (MBM) \$ 670.02

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year

In column (a) classify the ties as follows

U — Wooden ties untreated when applied

T — Wooden ties treated before application

S — Ties other than wooden (steel, concrete, etc.) Indicate type in column (h)

Report new and second-hand (rely) ties separately, indicating in column (h) which ties are new

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1									1
2									2
3									3
4									4
5				N I L					5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid								22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)		
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)				
1	A								1
2	B	23.7				23.7			2
3	C			.6		.6			3
4	D								4
5	E								5
6	TOTAL	23.7		.6		24.3			6
7	F								7
8	Potential Abandonments								8
9	Average cost of new and relay rail laid in replacement per gross ton \$ 610 New \$ 145 relay								9

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13				NIL						13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A				N/A				33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									35
36	Track-miles of welded rail installed on system this year _____, total to date _____									36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1					1
2					2
3	90	2.45			3
4					4
5	100	86.40			5
6					6
7	112	81.61			7
8					8
9	115	653.82			9
10					10
11	130	31.22			11
12					12
13	132	157.80			13
14					14
15	136	8.10			15
16					16
17	155	.80			17
18					18
19					19
20	TOTAL	1022.20			20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30				First and second main minus Class 5 except	30
31				for 15.10 miles owned by St. Clair Tunnel Co.	31
32				operated and maintained by GTW	32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
 2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category (a)	Ties					Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (f)	Percent replaced (g)	Miles surfaced (i)		Percent surfaced (j)		
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crossties (d)	Switch and bridge ties (board feet) (e)							
1	A											1
2	B	23,596	94,772			23.7	.024	118,432	482.2	50		2
3	C	23,519	11,400			.6	.005	13,558	55.2	46		3
4	D	345										4
5	E	54,856	359,846					11,838	48.2	7		5
6	TOTAL	102,316	466,018	2%	5%	24.3	.014	143,828	585.6	33		6
7	F											7
8	Potential abandonments											8

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel Diesel oil (gallons) (b)	Line No.
1	Freight	25,789,657	1
2	Passenger		2
3	Yard switching	2,304,974	3
4	TOTAL	28,110,251	4
5	COST OF FUEL: \$(000)	\$ 18,444	5
6	Work train	15,620	6

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
 2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced		Miles surfaced	Percent surfaced	
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)						
1	A								(i)	(j)	1
2	B	23,596	94,772			23.7	.024	118,432	482.2	50	2
3	C	23,519	11,400			.6	.005	13,558	55.2	46	3
4	D	345									4
5	E	54,856	359,846					11,838	48.2	7	5
6	TOTAL	102,316	466,018	2%	5%	24.3	.014	143,828	585.6	33	6
7	F										7
8	Potential abandonments										8

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel Diesel oil (gallons) (b)	Line No
1	Freight	25,789,657	1
2	Passenger		2
3	Yard switching	2,304,974	3
4	TOTAL	28,110,251	4
5	COST OF FUEL, \$ (000)	\$ 18,444	5
6	Work Train	16,620	6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude L.C.L. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755-CONCLUDED

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles inside the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs in between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailer/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign railroad cars on line at the end of the year (except surplus cars, see below). Foreign railroad cars refers to freight cars owned by other railroads whose interline rental is settled on time (by hour) and actual line-haul mileage charges under the Code of Car Hire Rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line". Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains on route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition for loading on the last day of the year, but have not been placed for loading within 48 hours. This count can be an annual average based on weekly count of cars that have not been placed for loading within 48 hours.

Grand Trunk Western R.R.

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
1	1. Miles of Road Operated (A)	925		1
2	2. Train Miles - Running (B)	xxxxxxxxxx	xxxxxxxxxx	
2	2-01 Unit Trains	188,540	xxxxxxxxxx	2
3	2-02 Way Trains	275,865	xxxxxxxxxx	3
4	2-03 Through Trains	3,131,109		4
5	2-04 TOTAL TRAIN MILES (lines 2-4)	3,595,514		5
6	2-05 Motorcars (C)			6
7	2-06 TOTAL, ALL TRAINS (lines 5,6)	3,595,514		7
	3. Locomotive Unit Miles (D)	xxxxxxxxxx	xxxxxxxxxx	
	Road Service (E)	xxxxxxxxxx	xxxxxxxxxx	
8	3-01 Unit Trains	527,180	xxxxxxxxxx	8
9	3-02 Way Trains	441,347	xxxxxxxxxx	9
10	3-03 Through Trains	8,752,696		10
11	3-04 TOTAL (lines 8-10)	9,721,223		11
12	3-11 Train Switching (F)	316,348	xxxxxxxxxx	12
13	3-21 Yard Switching (G)	1,472,394		13
14	3-31 TOTAL ALL SERVICE (lines 11,12,13)	11,509,965		14
	4. Freight Car-Miles (thousands) (H)	xxxxxxxxxx	xxxxxxxxxx	
	4-01 RR Owned and Leased Cars - Loaded	xxxxxxxxxx	xxxxxxxxxx	
15	4-010 Box-Plain 40-Foot		xxxxxxxxxx	15
16	4-011 Box-Plain 50-Foot and Longer	2,806	xxxxxxxxxx	16
17	4-012 Box-Equipped	31,659	xxxxxxxxxx	17
18	4-013 Gondola-Plain	2,641	xxxxxxxxxx	18
19	4-014 Gondola-Equipped	2,404	xxxxxxxxxx	19
20	4-015 Hopper-Covered	4,964	xxxxxxxxxx	20
21	4-016 Hopper-Open Top-General Service	657	xxxxxxxxxx	21
22	4-017 Hopper-Open Top-Special Service	1	xxxxxxxxxx	22
23	4-018 Refrigerator-Mechanical	754	xxxxxxxxxx	23
24	4-019 Refrigerator-Non-Mechanical	975	xxxxxxxxxx	24
25	4-020 Flat-TOFC/COFC	1,361	xxxxxxxxxx	25
26	4-021 Flat-Multi-Level	4,692	xxxxxxxxxx	26
27	4-022 Flat-General Service	49	xxxxxxxxxx	27
28	4-023 Flat-All Other	2,979	xxxxxxxxxx	28
29	4-024 All Other Car Types-Total	39	xxxxxxxxxx	29
30	4-025 TOTAL (lines 15-29)	55,981	xxxxxxxxxx	30

Grand Trunk Western R.R.
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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-11 RR Owned and Leased Cars-Empty	xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
31	4-110 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	31
32	4-111 Box-Plain 50-Foot and Longer	2,449	xxxxxxxxxxxxxxxx	32
33	4-112 Box-Equipped	18,162	xxxxxxxxxxxxxxxx	33
34	4-113 Gondola-Plain	1,794	xxxxxxxxxxxxxxxx	34
35	4-114 Gondola-Equipped	1,859	xxxxxxxxxxxxxxxx	35
36	4-115 Hopper-Covered	5,246	xxxxxxxxxxxxxxxx	36
37	4-116 Hopper-Open Top-General Service	463	xxxxxxxxxxxxxxxx	37
38	4-117 Hopper-Open Top-Special Service	1	xxxxxxxxxxxxxxxx	38
39	4-118 Refrigerator-Mechanical	564	xxxxxxxxxxxxxxxx	39
40	4-119 Refrigerator-Non-Mechanical	485	xxxxxxxxxxxxxxxx	40
41	4-120 Flat-TOFC/COFC	391	xxxxxxxxxxxxxxxx	41
42	4-121 Flat-Multi-Level	3,405	xxxxxxxxxxxxxxxx	42
43	4-123 Flat-General Service	51	xxxxxxxxxxxxxxxx	43
44	4-123 Flat-All Other	2,816	xxxxxxxxxxxxxxxx	44
45	4-124 All Other Car Types	42	xxxxxxxxxxxxxxxx	45
46	4-125 TOTAL (lines 31-45)	37,728	xxxxxxxxxxxxxxxx	46
	4-13 Private Line Cars - Loaded (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
47	4-130 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	47
48	4-131 Box-Plain 50-Foot and Longer	1,074	xxxxxxxxxxxxxxxx	48
49	4-132 Box-Equipped	38	xxxxxxxxxxxxxxxx	49
50	4-133 Gondola-Plain	7,872	xxxxxxxxxxxxxxxx	50
51	4-134 Gondola-Equipped	570	xxxxxxxxxxxxxxxx	51
52	4-135 Hopper-Covered	2,531	xxxxxxxxxxxxxxxx	52
53	4-136 Hopper-Open Top-General Service	52	xxxxxxxxxxxxxxxx	53
54	4-137 Hopper-Open Top-Special Service		xxxxxxxxxxxxxxxx	54
55	4-138 Refrigerator-Mechanical		xxxxxxxxxxxxxxxx	55
56	4-139 Refrigerator-Non-Mechanical	35	xxxxxxxxxxxxxxxx	56
57	4-140 Flat-TOFC/COFC	7,304	xxxxxxxxxxxxxxxx	57
58	4-141 Flat-Multi-Level	25,245	xxxxxxxxxxxxxxxx	58
59	4-142 Flat-General Service	2	xxxxxxxxxxxxxxxx	59
60	4-143 Flat-All Other	1,650	xxxxxxxxxxxxxxxx	60
61	4-144 Tank Under 22,000 Gallons	4,147	xxxxxxxxxxxxxxxx	61
62	4-145 Tank-22,000 Gallons and Over	6,318	xxxxxxxxxxxxxxxx	62
63	4-146 All Other Car Types	30	xxxxxxxxxxxxxxxx	63
64	4-147 TOTAL (lines 47-63)	56,868	xxxxxxxxxxxxxxxx	64

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
	4-15 Private Line Cars-Empty (H)	xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
65	4-150 Box-Plain 40-Foot		xxxxxxxxxxxxxxxx	65
66	4-151 Box-Plain 50-Foot and Longer	824	xxxxxxxxxxxxxxxx	66
67	4-152 Box-Equipped	45	xxxxxxxxxxxxxxxx	67
68	4-153 Gondola-Plain	7,126	xxxxxxxxxxxxxxxx	68
69	4-154 Gondola-Equipped	545	xxxxxxxxxxxxxxxx	69
70	4-155 Hopper-Covered	2,628	xxxxxxxxxxxxxxxx	70
71	4-156 Hopper-Open Top-General Service	33	xxxxxxxxxxxxxxxx	71
72	4-157 Hopper-Open Top-Special Service		xxxxxxxxxxxxxxxx	72
73	4-158 Refrigerator-Mechanical		xxxxxxxxxxxxxxxx	73
74	4-159 Refrigerator-Non-Mechanical	31	xxxxxxxxxxxxxxxx	74
75	4-160 Flat-TOFC/COFC	394	xxxxxxxxxxxxxxxx	75
76	4-161 Flat-Multi-Level	17,683	xxxxxxxxxxxxxxxx	76
77	4-162 Flat-General Service	2	xxxxxxxxxxxxxxxx	77
78	4-163 Flat-All Other	1,627	xxxxxxxxxxxxxxxx	78
79	4-164 Tank-Under 22,000 Gallons	3,944	xxxxxxxxxxxxxxxx	79
80	4-165 Tank-22,000 Gallons and Over	5,691	xxxxxxxxxxxxxxxx	80
81	4-166 All Other Car Types	31	xxxxxxxxxxxxxxxx	81
82	4-167 TOTAL (lines 65-81)	40,604	xxxxxxxxxxxxxxxx	82
83	4-17 Work Equipment and Company Freight Car Miles	952	xxxxxxxxxxxxxxxx	83
84	4-18 No Payment Car-Miles (I)	20,006	xxxxxxxxxxxxxxxx	84
	4-19 Total Car-Miles by Train Type (Note)	xxxxxxxxxxxxxxxxxxxxxxxxxxxx		
85	4-191 Unit Trains	20,006	xxxxxxxxxxxxxxxx	85
86	4-192 Way Trains	5,715	xxxxxxxxxxxxxxxx	86
87	4-193 Through Trains	186,418	xxxxxxxxxxxxxxxx	87
88	4-194 TOTAL (lines 85-87)	212,139	xxxxxxxxxxxxxxxx	88
89	4-20 Caboose Miles	362	xxxxxxxxxxxxxxxx	89

1. Total number of loaded miles and empty miles by roadrailer reported above.

Note: Total car miles should include no payment and work equipment car miles lines 83 & 84.

Grand Trunk Western R.R.

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Line No	Item Description (A)	Freight Train (B)	Passenger Train (C)	Line No
6. Gross Ton-Miles (thousands)(K)				
98	6-01 Road Locomotives	1,297,783		98
	6-02 Freight Trains, Crs., Cnts., and Caboose			
99	6-020 Unit Trains	1,435,609		99
100	6-021 Way Trains	367,140		100
101	6-022 Through Trains	12,897,173		101
102	6-03 Passenger-Trains, Crs. and Cnts.			102
103	6-04 Non-Revenue			103
104	6-05 TOTAL (lines 98-103)	15,997,705		104
7. Tons of Freight (thousands)				
105	7-01 Revenue	25,719		105
106	7-02 Non-Revenue	472		106
107	7-03 TOTAL (lines 105, 106)	26,191		107
8. Ton-Miles of Freight (thousands) (L)				
108	8-01 Revenue-Road Service	6,170,907		108
109	8-02 Revenue-Lake Transfer Service			109
110	8-03 TOTAL (lines 108, 109)	6,170,907		110
111	8-04 Non-Revenue-Road Service	39,943		111
112	8-05 Non-Revenue-Lake Transfer Service			112
113	8-06 TOTAL (lines 111, 112)	39,943		113
114	8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	6,210,850		114
9. Train Hours (M)				
115	9-01 Road Service	158,139		115
116	9-02 Train Switching	22,413		116
117	10. TOTAL YARD-SWITCHING HOURS (N)	245,399		117
11. Train-Miles Work Trains (O)				
118	11-01 Locomotives	8,854		118
119	11-02 Motorcars			119
12. Number of Loaded Freight Cars (P)				
120	12-01 Unit Trains	103,412		120
121	12-02 Way Trains	167,803		121
122	12-03 Through Trains	663,962		122
123	13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	93,849		123
124	14. Multi-Level Cars - No. of Motor Vehicles Loaded and Unloaded (Q)			124
125	15. TOFC/COFC-No. of Rev. Trailers Picked Up & Delivered (R)			125
16. Revenue Tons-Marine Terminal (S)				
126	16-01 Marine Terminals-Coal			126
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129	16-04 TOTAL (lines 126-128)			129

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[illegible]

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of MICHIGAN

County of WAYNE

H. D. Nicholas

(Insert here name of the affiant)

makes oath and says that he is

AVP-Controller

(Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Incorporated

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1993, to and including December 31, 1993

H. D. Nicholas

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and county above named, this 5th day of March, 1994

My commission expires _____

Use an
L.S.
impression seal

J.A. BREWER
NOTARY PUBLIC-WAYNE COUNTY, MICH
MY COMMISSION EXPIRES 07-31-93

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of MICHIGAN

County of WAYNE

R. A. Walker

(Insert here name of the affiant)

makes oath and says that he is

Vice President Corporate

(Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Incorporated

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1993, to and including December 31, 1993

R. A. Walker

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and county above named, this 5th day of March, 1994

My commission expires _____

Use an
L.S.
impression seal

J.A. BREWER
NOTARY PUBLIC-WAYNE COUNTY, MICH
MY COMMISSION EXPIRES 07-31-93

(Signature of officer authorized to administer oaths)

**MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE**

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

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