Annual Report Form (Class A) ***Y 3 / 1980 ORIGINAL Approved by GAO B-180230 (R0254) March 31, 1980 Expires CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN. (See instructions) FF000256 121018 HAWAIIAN EXPRESS SERVICE, INC. 333 ILLINUIS STREET SAN FRANCISCO CA 94107 3 If a partnership, state the names and addresses of each partner including silent or limited, and their interests: Proportion of Interest Address Name 4. If a corporation, association or other similar form of enterprise, give:

(a) Dates and States of incorporation or organization. April 1, 1963 California (b) Directors' names, addresses, and expiration dates of terms of office Address Term Expires Name None Louise M. Daly 333 Illinois Street, San Francisco, CA Joan L. Storman 333 Illinois Street, San Francisco, CA None Peter Schaul 333 Illinois Street, San Francisco, CA (c) The names and titles of principal general officers: Title Name President Louise M. Daly Joan L. Storman Vica-President Peter Schaul Secretary-3. Give the voting power, elections, and stockholders, as follows: A. Total voting securities outstanding 1,000 (1) Common --shares (2) 1st Preferred (3) 2nd Preferred shares (4) Other securities-B. Does any class of securities carry any special privileges in any elections or in the control of corporate action?

1						4
C. State for each class of stock	the total number of stockholders of record	d at the latest day	6 of Clasical	of speck boo	k or compilar	tion of list
stockholders prior to date of	of submitting this report	1111		nu		
(1) Common - None	(2) Ist Preferred	-None	To 0 0 m/s	2nd Preferre	None	e
(4) Other	(5) Date of closing s	tock book	Decembe	r 31, 1	978	
holders of the respondent (if for each his address, the num classification of the number o	holders of the respondent who, at the date within I year prior to the actual filing of the aber of votes which he would have had a ref votes to which he was entitled, with respectulars of the trust. If the stock book was not of the close of the year.	is report), had the ight to east on the cto securities help	e highest voi at date had d by him. If a	ting powers in a meeting the any such hole	n the respond on been in or der held secur	feat, showing rder, and the rities in true
		Number	N	umber of vo	otes, classifie	d
Name of security holder	Adaress	of votes,		lst	2nd	Other
		entitled	Common	Preferred	Preferred	Other
(a)	(b)	(c)	(d)	(e)	(1)	(g)
Louise M. Daly	333 Illinois Street		1	1		
	San Francisco, CA	1,000	1,000			
	Jour Francisco, CA		 		1	
					1	
******					1	
<u> </u>						
			 		-	-
	1		 	·	 	
Check appropriate box: [] Two copies are attached [] Two copies will be subn If No annual report to stock If the respondent was formed references to charters or gene regulatory body, and date of	(date) (date) (kholders is prepared as a result of consolidations or mergers of the consolidations of mergers of the consolidations of the consolidations of the consolidation	during the year, n	name all consolid	istituent com	panies, and ;	give specifi eived from
10,000,000,000,000						
	N/A					
	red during the year, give name of original co in for the reorganization, and date of reor		laws under s	which it was o	organized, or	the name o
	N/A					
). If the respondent was subjec-	t to a receivership during the year, state-					
A. Date of receivership	which operation, were conducted					
C. Date when possession under D. Name of receiver, receiver.						
D. Ivanie in receiver, receiver	s, the fronce		g			-

K

11.	If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the
	close of the year, state N/A
	A. Date of trusteeship
	B. Authority for trusteeship
	C. Name of trustee
	D. Name of beneficiary of beneficiaries
	E. Purpose of trust
-	

12. Give a list of companies under common control with respondent

Dillon Drayage & Warehouse Co., Inc.

13. Furnish a complete list of all companies controlled by the respondent, either directly or indirectly, at the close of the year. List under each directly controlled company the companies controlled by it and under each company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company:

N/A

14. Give a complete list showing companies controlling the respondent, as of the close of the year. Commence with the company which is the most remote and fist under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. When any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references:

N/A

15. States in which traffic is originated and/or terminated (check appropriate boxes)

labama	Georgia -	Maryland -	New Jersey	South Carolina
	Hawaii	X Massachusetts	Mer Mexico	South Dakota
laska	Idahu	Michigan	New York	Tennessee
rizona	I Illinois	Minnesuta	North Carolina -	Texas
rkansas		Mississippi	Ninh Dakota	Utah
'alifornia	X Indiana		Ohiu -	Vermont -
inhirado	lowa			Virginia
unnecticut	Kansas	Montana	Oklahoma	
lelaware	Kentucky	Nebraska	Oregon -	Washington
District of Columbia	Louisiana	- Nevada - +	Pennsylvania	
lorida	Maine	New Hampshire		Wiscons n
				Wyoming

ine	Balance at	ng financial data at the beginning of the year and at the close of the year (omit cents).	1
No.	beginning	Item	Balance
	of year (a)		close o
		(b)	(c)
	14,960	I. CURRENT ASSETS	5
2	740	(100) Cash	70,97
2		(101) Special cash deposits (Sec. 18)	74
4	*****	(102) Temporary cash investments	
5		1. Pledged \$ 2. Unpledged \$	XXXXXXX
6	XXXXXXX	(103) Working advances (104) Notes receivable (105) Accounts receivable \$ 250,004	1
7	251,619	(105) Accounts receivable 250,004	*****
3		(106) Less. Reserve for doubtful accounts	250,00
0	25,000	(107) Accrued accounts receivable	
		(108) Materials and supplies	25,00
2		(109) Other current assets	
3	292,319	(110) Deferred income tax charges (Sec. 19)	27.6 21
		Total current assets II. SPECIAL FUNDS AND DEPOSITS	346,71
:	XXXXXXX	(120) Sinking and other funds	
5		Less: Nominally outstanding	XXXXXX
5	XXXXXXX	(121) Special deposits	1
1		Less: Nominally outstanding	XXXXXX
1		Fotal special funds	
,		III. INVESTMENT SECURITIES AND ADVANCES	
	*****	(130) Investments in affiliated companies (Sec. 20)	
		1. Pledged 5 2. Unpledged 5-	XXXXXXX
	150,602	Undistributed earnings from certain investments in affiliated companies (Sec. 21)	127 25
	XXXXXXX	1. Pledged 5 2 Unplated S	137,35
1		(132) Less Reserve for adjustment of investments in securities	XXXXXXX
		(133) Allowance for net unrealized loss on noncurrent marketable equity securities	1
1			137358
		Total investment securities and advances IV. TANGIBLE PROPERTY	13/13/2
	AXXAXXA	(140) Transportation property (Sec. 22-A)	
1	5,,598	(149) Less: Depreciation and amortization reserve	XXXXXXX
		Transportation property (Sec. 22-B) 1,772	4,504
	XXXXXX	(160) Nontransportation property (sec. 23) 8,848	XXXXXXX
	2,617	(161) Less Depreciation reserve 3 186	5,662
L		isomiansportation property (Sec. 23)	
T		Total tangible property	10,166
		V. INTANGIBLE PROPERTY (165) Organization	
1	1	(165) Other intangible property	1
-		Total intengible property	+
1		VI. DEFERRED DEBITS AND PREPAID EXPENSES	1
+		(170) Prepayments	2,015
+		(172) Other deferred debits	
1		(173) Accumulated deferred income (ax charges (Sec. 19)	
1		Total deferred debits and prepaid expenses	2015
1		VII. REACQUIRED AND NOMINALLY ISSUED SECURITIES	
	******	(190) Reacquired and nominally issued long-term debt	XXXXXXX
	XXXXXXX	Reacquired I Pledged s	REALES
	XXXXXXX	Nominally issued. 1 Pledged	XXXXXXX
	XXXXXXX	2 Unpledged S	ARXXXXX
	******	(191) Nominally issued capital stock	XXXXXXX
	461 107	1. Plodged 3 2. Unpledged 5	**XXXXX
10433	461,137	TOTAL ASSETS	496,254

ine.	Balance at beginning	Item	Balance at
0.	of year	#14 (b)	close of
	(a)	(6)	(c)
S		VIII. CURRENT LIABILITYES	5
8	220 /0/	(200) Notes payable	·
19	228,424	(201) Accounts payable	260,941
50 -		(202) Accrued interest	
51	2.250	(203) Dividends payable	
52	2,250	(204) Accrued taxes	1,003
53		(205) Accrued accounts payable	
54	16,186	(208) Deferred income tax credits (Sec. 19)	-
55	to the same of the	(209) Other current liabilities	15,916
56	246,860	Total current liabilities	277,860
		IX. LONG-TERM DEBT	
		(b1) Loss— (b2) Less— Naminally Nominally outstanding issued	
57		(210) Funded debt (Sec. 29)\$\$	
58		(210.5) Capitalized leased obligations	J Harrison Control
59		(211) Receivers' and trustees' securities (Sec. 29)	
60		(212) Amounts payable to affiliated	
		companies (Sec. 30)	
61		(213) Long-term debt in default (Sec. 29)	
62		(218) Discount on long-term debt	
63		(219) Premium on long-term debt	1
64		Total long-term debt	
-		X. RESERVES	1
65 _		(220) Insurance reserves	
66		(221) Provident reserves	†
67		(222) Other reserves	1
68		Total reserves	
		XI. DEFERRED CREDITS	
69 _			
70 -		(231) Other deferred credits	
71 -		(232) Accumulated deferred income tax credits (Sec. 19)	
		XII. CAPITAL AND SURPLUS	
72	10,000	(240) Capital stock (Sec. 31)	10,000
73		(241) Premiums and assessments on capital stock	
74 _		Total (Lines 70 and 71)	
75		Less—Nominally issued capital stock—	
76		(242) Discount, commission and expense on capital stock	
77 _		Total (Lines 73 and 74)	77 7 7 7 7 7 7 7 7
78		Total (Lines 72 and 75)	19,000
79 _		(243) Proprietorial capital	THE STATE OF THE STATE OF THE STATE OF
80	1	(250) Unearned surplus	
81	AFCXXXX	1 Paid in 5 2 Other 5	XXXXXXXX
82	201 076	(260) Earned surplus—Appropriated	
83	204,276	(270) Earned surplus—Unappropriated (Deficit in paren.) (Sec. 32)	208,393
84	******	I Distributed \$2 Undistributed \$	XXXXXXXX
85		- (279) Net unrealized loss on noncurrent marketable equity securities	MARKET STATE
86		(280) Less Treasury stock	-
87	217 277	- I Pleaged \$2 Unpleaged \$	XXXXXXXX
88	214,277	Total capital and surplus	218,394
89	461,137	TOTAL LIABILITIES	496,254
90		Contingent astrifities (not included above)	

	COMPARATIVE	BALANCE	SHEET STATEMEN	T EVEL INCOM	
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Estimated accommut						
Internal Revenue Co	ated net Federal income tax redu	ction realized since I	December 31, 1949,	under section 168 (former	ly section 124	A) of th
	ated savings in Federal income tar ne items listed below				ules and comp	puting to
Accelerated deprec	iation since December 31, 1953.	under section 167	of the Internal D		_s_N/	Α
I sommettine thank 2111	ce December 31, 1961, pursuan	II to Revenue Drawn	du 62 21			
reduideline lives und	fer Class Life System (Asset De	enreciation Passes		1070		
			mber 31 1961 has	1970, as provided in the 1	Revenue Act	of 1971.
Revenue Act of 1962	2, as amended		1001 57, 1501, 600.	dise of the investment tax c	redit authoriz	ed in the
(2) If carrier elected	d, as provided in the Revenue Ac	t of 1971, to account	for the investment	try gradit under the defeat		
						icate the
1 ros mresement tax	credits applied to reduction of	current year's tax lia	ability but deferred		. 11	
	A PARTY THAT A THACALHICH	Tax credit used to re-	duce current		- **/	
	manage agen as recabilit	re on early disposition	(n)		- 27/	
	structure that execute at Close of vea-					
The similar tan cree	uit carryover at year end				s N//	
Cost of pension pi	an.					-
Past service costs	s determined by actuarians at ye	ear end			_sN/A	
Total pension co	sts for year:				3 FILE	
	nal costs				_s N/A	
Amo	fillation of past certine carte					CONTRACTOR SECURED SECURIOR S
Estimated amount o	f future earnings which can be re	calized before paying	Federal income tax	as because of unwand and	-3	
loss carryover on Jan	uary I of the year following the	at for which the rep	ort is made	es because of unused and a	vailable net	perating
State whether a seg	regated political fund has been	established as provid	ed by the Federal		_3	
YESNO	X		ed by the remain	election Campaign Act of	1971(18 U.S.	C. 610)
1. Changes in Valu.	ition Accounts	Cost	Market	Dr. (Cr)	Dr. (C	
				Income	Equity	
Current year	Current Portfolio	1	3	3	x x x	
as of / /	Noncurrent Portfolio	1		X X X X S		
Previous year	Current Portfolio			XXXX	x x x	
as of / /	Noncurrent Portfolio			xxxx	x x x	,
2. At / /	the task of the					
2. 1	, gross unrealized gains and los	ises pertaining to me	arketable equity se	curities were as follows:		
			Gains	Losses		
		Current 5				
		Current S		5		
		Noncurrent		5		
3. A net unrealized	gain (loss) of \$	Noncurrent	arketable equity	5		
3. A net unrealized	gain (loss) of \$ (year). The cost of securities sold	Noncurrent	arketable equity	securities was included	in net inco	ne for
3. A net unrealized time of sale.	gain (loss) of \$(year). The cost of securities sold	Noncurrent	arketable equity	securities was included nod) cost of all the shares of	in net inco	me for
time of sale.	~ -	On the sale of m. was based on the	lmeth	hod) cost of all the shares of	feach security	held at
time of sale. Significant net reali	zed and net untexlized gains and	On the sale of mid was based on the	ate of the financial	hod) cost of all the shares of	feach security	held at
time of sale. Significant net reali	gain (loss) of \$	On the sale of mid was based on the	ate of the financial	hod) cost of all the shares of	feach security	held at
Significant net reali narketable equity secu	zed and net unrealized gains and rities owned at balance sheet d	Noncurrent — on the sale of m. I was based on the — losses arising after da ate shall be disclose	ate of the financial	statements but prior to thei	feach security	held at
time of sale. Significant net realimarketable equity secu	zed and net untexlized gains and	Noncurrent — on the sale of m. I was based on the — losses arising after da	ate of the financial	statements but prior to thei	feach security	held at

17.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at halance sheet date, maximum amount of outstanding horrowings during the period and the weighted average rate of those borrowings.
 - 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
 - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in section 18, account 101, Special cash deposits.
- 5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 121. Special deposits, should also be separately disclosed below.
- 6. Compensating balance arrangements are sufficiently material to require disclosure in footnoies when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
- 7. When a currier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

18.-SPECIAL CASH DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 101, special cash deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000". For compensating balances, state separately the total amount, held on behalf of respondent and held on behalf of others.

e e	Purpose of deposit (a)		Balance at clos of year (b)
			s
Interest special de	posits.		
		Total	
Dividend special	deposits:		
7			
,			
)			
1 2		Total	
Miscellaneous sp	ecial deposits		
	en's Comp.		240
Cargo	Insurance		500
5			
7			740
8		Total	740
Compensating h.	alances legally restricted.		
9 Held on beha	If of respondent		
Held on beha	1' of others	Total	

19. In column (a) are listed the particulars which most often cause a the caption "Other", including State and other taxes deferred if Extraordinary and prior period items, for the current year, computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (dehits) applicable to each particular

in column (a).

Indicate in column (c) the net change in accounts 110, 173, 208 and in the current accounting period.

The total of net credits (charges) for the current year in column (c) differential between taxable income and pretax accounting income. should agree with the contra charges (credits) to account 432, Provision Other particulars which cause such a differential should be listed under for deferred taxes, and account 451. Provision for deferred taxes,

> Indicate in column (d) any adjustment as appropriate, including adjustments to eliminate or reinstate deferred tax effect foredits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

Indicate in column (e) the cumulative total of columns (b), (c) and 232 for the net tax effect of timing difference originating and reversing (d). The total of column (e) must agree with the balances in accounts 110, 173, 208 and 232 in Section 16.

ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

N/A

o.	Particulars	Beginning of Year Balance (b)	Not credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
	Accelerated depreciation, Sec. 167 LRC: Guideline lives pursuant to Rev. Proc.				
1	62-21	s	_ s	5	s
	Accelerated amortization of facilities Sec. 168 LR C.				
	Other (Specify)		-		
1					
1					
-	Investment tax credit			-	

20. Give the details called for of investments in securities and advances held at the close of the year as stated for accounts (130) and (131) in section 16.

Names of issuing company and	Par	Number of	Book	Income ear	ned during ye.
description of security held	value	shares	cost	Kind	Amoun
	_ s	-		-	
		1	1		1
		-		 	·
		1		1	1
		1		1	
		+	+	+	
		1		1	
		-	1		

21 Report below the details of all investments in common stocks included in account 130 Investments in affiliated companies, which qualify for the equity method under instruction 28 in the Uniform System of Accounts for Freight Forwarders.

Enter in column (c) the amount accessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 28(b) (11) of the Uniform System of Accounts

Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost at date of acquisition See in truction 28(b)(4).

The total of column (g) must agree with column (b), line 21, Section 16,

UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

22. Give details as called for of investment in transportation property, and reserve for depreciation and amortization for balances as stated for accounts (140) and (149) in section 16.

HOSS ALCOHOL	F 3.	-	S MEDING	120	2 4 5	100	ngen.
A.	2.57	ш	1000	150	ma e	one.	

Property accounts	Balance at beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Salance at close of year
41. Furniture and office equipment	5 4,344	4,504	3	5	8,848
42. Motor and other highway vehicles	6,276				6,276
44. Terminal and platform equipment		1	-		
45. Other property account charges Total	10,620	4,504			15,124

B. DEPRECIATION AND AMORTIZATION RESERVE

Property accounts	Balance at beginning of year	Charges	Credits	Adjustments Dr Debit Cr Credit	Balance at close of year
41. Furniture and office equipment 42. Motor and other highway vehicles 43. Land and public improvements (depreciable property) 44. Terminal and platform equipment		1,459	S	s,	3,186 1,772
45. Other property account charges (depreciable property) Total	2,405	2,553			4,958

23. Give details of investment in nontransportation property, and depreciation reserve for balances at close of the year, as stated for accounts (160) and (161) in section 16.

Description of property		Book cost of property	Depreciation reserve
		s	5
	Total		

24.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and the if gross cental expense in the most recent fiscal

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period need not be included. Contigent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

a.	Type of teuse	Current year	Prior year
	(a)	(5)	(c)
Financing leases		 	101
		1,	1 5
Minimum rentals			
Contingent rentals			
Sublease rentals			
Total financing tenses		·	f
Other leases:			
Minimum rentals			
Contingent centals			
Total other leases			1
Total rental expense of h	casee		

NOTE. As used in sections 24 through 28, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

25.-MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

			A			В
ne Year er	ded	Financing	Other Leases	Total	Subleas	e rentals*
(a)		leases		(d)	Financing leases (c)	Other leases
			+	-		-
Next year			1	1	1	1
2 In 2 years						
3 In 3 years						
4 In 4 years				1		
5 In 5 years						
6 In 6 to 10 years			1			
7 In 11 to 15 years			1			
x In 16 to 20 years			1			
9 Subsequent						

^{*} The rental commitments reported in Part A of this schedule have been reduced by these amounts.

26.-LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

(a)			
(b)			
4			
(6)			

(d)			

(e)			

27.-LEASE COMMITMENTS-PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in section 28, Income impact—Lessee) is three percent or more of the average net

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line	Asset category	Presen	it value	Ran	ge	Weighted	average
No.	(a)	Current year (b)	Prior year	Current year (d)	Prior year (c)	Current year	Prior year (g)
1	Structures	,	\$	1	*;	12	,
4	Revenue equipment	_					
6	Other (Specify):						
7 4 9							
9 10	Total						

28.--INCOME IMPACT-LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to that effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

No.	Item (a)	Current year (b)	Prior year (c)
1	Amortization of lease rights	s	5
2	Interest		
3	Rent expense		1
4	Income tax expense		
5	Impact (reduction) on net income		·

	Description of obligation	Date of issue	Date of maturity	Interest rate (percent)	Balance at close of year
					s
			1		
		1			
			-		
		-			
			1		
			1		
			-		
	Total	XXX	XXX	xxx	1
				Rate of	
	Name of creditors and nature	of advance		Rate of interest (percent)	Balance a close of year
	Name of creditors and nature	of advance		interest	close of
	Name of creditors and nature	of advance		interest (percent)	close of year
	Name of creditors and nature	of advance		interest (percent)	close of year
	Name of creditors and nature	of advance		interest (percent)	close of year
	Name of creditors and nature	of advance		interest (percent)	close of year
	Name of creditors and nature	of advance		interest (percent)	close of year
	Name of creditors and nature	of advance	Total	interest (percent)	close of year
				interest (percent) \$	close of year
1	details of balance of capital stock outstanding	at the close of the	year stated for	interest (percent) \$	close of year
ie	details of balance of capital stock outstanding	at the close of the	year stated for	s xxxxxxxx account (240) in s	close of year s
3.	details of balance of capital stock outstanding Title and Description (a)	at the close of the	year stated for	interest (percent) S xxxxxxxx account (240) in s Sumber of Shares (b)	close of year 5 Amount (c)
Par v	details of balance of capital stock outstanding	at the close of the	year stated for	interest (percent) \$	close of year section 16. Amount (c)
Par v	details of balance of capital stock outstanding Title and Description (a)	at the close of the	year stated for	interest (percent) S xxxxxxxx account (240) in s Sumber of Shares (b)	close of year 5 Amount (c)
Par v	details of balance of capital stock outstanding Title and Description (a) value: \$10.00 - Common Stock	at the close of the	year stated for	xxxxxxxx account (240) in s Sumber of Shares (b) 1,000	close of year s ection 16. Amount (c) 10,000
Par v	details of balance of capital stock outstanding Title and Description (a)	at the close of the	year stated for	interest (percent) S xxxxxxxx account (240) in s Sumber of Shares (b)	section 16. Amount (c)

32. Show items of Earned surplus—Unappropriated for the year, classified in accordance with the Uniform System of Accounts for Freight Forwarders. All contra entries hereunder should be indicated in parentheses. Include in column (b) only amounts applicable to earned striplus exclusive of any amounts included in column (c). Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting. See account (270) in section 16.

Line No.		Retained earn- ings accounts	Equity in un- distributed earnings of affiliated companies
	(a)	(b)	(c)
1	(270) Earned surplus (or deficit) at beginning of year	\$ 204,277	XXX
	(300) Equity in undistributed earnings (losses) of affiliated companies at beginning of year-	XXX	
	(300) Income balance (Sec. 33)	14,116	
4	(301) Miscellaneous credits'		
5	(302) Prior period adjustments to beginning earned surplus account		
6	(302) Prior period adjustments to beginning earned surplus account (310) Miscellaneous debits' Dividend Distributions	10,000	
71	(311) Miscellaneous reservations of earned surplus		XXX
8	(312) Dividend appropriations of earned surplus		XXX
9	(270) Earned surplus (or deficit) at close of year		XXX
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	xxx	
11	Balance from line 10(c)		XXX
12	Total unappropriated carned surplus and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	208,393	XXX

'Net of assigned income taxes:	account	301	\$(explain)
	account	310	(explain)

	Give the following income account for the year (omit cents):	
ine	The state of the s	
No.	1 tem	Amount
	(a)	(b)
	GRDINARY ITEMS	Total Management
	FORWARDER OPERATING INCOME	
1	(400) Operating revenues (Sec. 34)	\$ 471,097
2	(410) Operating expenses (Sec. 35)	455,585
3	'Net revenue from forwarder operations (line 1; line 2)	15,512
4	(411) Transportation tax accruals (Sec. 36)	
5	*Net revenue, less taxes, from forwarder operations (line 3, line 4)	15,512
	OTHER DECLE	
6	OTHER INCOME	
7	(401) Dividend (other than from affiliates) and interest income (402) Release of premium on long-term debt	
8	(403) Miscellaneous income	
	Income from affiliated companies	
9	Dividends	
0	Equity in undistributed earnings (losses)	
2	Total other income	
-	*Total income (line 5; line 11)	15,512
1	MISCELLANEOUS DEDUCTIONS FROM INCOME	
3	(412) Provision for uncollectible accounts	
	(413) Miscellaneous tax accruals	
5	(414) Miscellaneous income charges	
6	Total income deductions	
7	*Income from continuing operations before fixed charges (Lines 12, 16)	15,512
	FIXED CHARGES	
8	(420) Interest on long-term debt	
9	(421) Other interest deductions	
0	(422) Amortization of discount on long-term debt	
4	Total fixed charges	
HOP BOOK	(423) Unusual or infrequent items	
3	*Income from continuing operations before income taxes (lines 17, 21, 22)	15,512
1	PROVISION FOR INCOME TAXES	
5 ((431) Income taxes on income from continuing operations (Sec. 36)	1,396
5	Income (loss) from continuing operations (lines 23-25)	14,116
		for the total and
	DISCONTINUED OPERATIONS	
7	(433) Income (loss) from operations of discontinued segments.	
9 ((434) Gain (toss) on disposal of discontinued segments**	
	Total income (loss) from discontinued operations (lines 27, 28)	
1	*Income before extraordinary items (lives 26, 29)	14,116
1	EXTRAORDINARY ITEMS AND AGREEMENT TO THE PARTY OF THE PAR	
(EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES 435) Extraordinary items-Net Credit (Debit) (p. 20)	
4 6	450) Income taxes on extraordinary and prior period stems Debu (Control to 20)	
1	451) Provision for deferred taxes-Extraordinary and prior period items	
	Total extraordinary items	
(.	452) Cumulative effect of changes in accounting principles**	The state of the s
1	total extraordinary items and accounting changes (times 34 35)	14,116
	*Net income transferred to earned surplus (lines 30, 36)	14.318
*!	If a loss or debut, show the amount to parentheses	
**	*	
	(433) Income class) from operations of discontinued segments (434) Cosm (loss) on disposal of discontinued segments	ADDRESS OF THE PARTY OF THE PAR
	(434) Com (loss) on disposal of discontinued segments (452) Cumulative effect of changes in accounting principles	an account of 5

33.—INCOME STATEMENT - EXPLANATORY NOTES
N/A
1. (a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit: Flow-through———— Deferral———————————————————————————————————
(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investme
(c) If deferral method was elected, indicate amount of investment tax credit utilized as reduction of tax liability for current year
Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes
Balance of current year's investment tax credit used to reduce current year's tax accrual————————————————————————————————————
Total decrease in current year's tax accrual resulting from use of investment tax credits————————————————————————————————————

34.—OPERATING REVENUES

Show the forwarder operating revenues of the respondent for the year, classified by accounts as follows (omit cents):

Line No.	Account	Amount
110.	(a)	(b)
	I. TRANSPORTATION REVENUE	⁵ 3,254,429
	501. Forwarder revenue	3,234,429
2	511. Railroad transportation	
	512. Motor transportation	612,750
	513. Water transportation	
	514. Pick-up, delivery, and transfer service	
6	515. Other transportation purchased*	
7	Total transportation purchased	
8	Revenue from transportation (line 1 minus line 7)	
	III. INCIDENTAL REVENUE	
9	521. Storage—Freight	1
10	522. Rent revenue	
11	523. Miscellaneous	
12	Total incidental revenues	
13	Total operating revenues (line 8 plus line 12)	471,097

^{*}Report separately hereunder, by type of transport (air, express, forwarder, or any other type), the amounts included in Account 515, "Other transportation purchased":

35.—OPERATING EXPENSES

Show the forwarder operating expenses of the respondent for the year, classified by accounts as follows (omit cents):

No	Account	Amount
	(a) 1000000000000000000000000000000000000	(6)
1	601. General office salaries	\$ 196,607
2	602. Traffic department salaries	29,381
3	603. Law department salaries con an all life con all lif	
-4	604 Station salaries and wages*	
5	605 Loading and unloading by others	126,370
6		5,938
7	607. Traveling and other personal expense ICC - P. O. 2040	12,141
×	60c. Communications	9,113
9	609. Postage	11,164
10	610. Stationery and office supplies	15,087
11	611. Tariffs	2,243
	612 Loss and damage—Freight	3,465
13	613 Advertising	576
14	614. Heat, light, and water	
15	615. Maintenance	1,187
16	616. Depreciation and amortization	2,553
17	617. Insurance	7,526
18 1	618 Payroll (axes (Sec. 36)	9,612
19	619 Commissions and brokerage	7,014
20	620. Vehicle operation (Sec. 36)	1,288
21	621 Law expenses	4,885
12	622 Depreciation adjustment	73000
23	630. Other expenses	16,449
24	Total operating expenses	455,585

36.-TAXES

Give particulars called for with respect to taxes and licenses accrued to accounts (411) and (431) in Section 33, and accounts (618) and (620) in Section 35.

No.	Kind of tax	(411) Trans- portation tax accruals	(431) Income taxes on income from continuing operations (c)	(618) Payroll taxes	(620) Vehicle operation	Total
1	Social security taxes	s	\$	\$ 9,612	s	\$9,612
3	Real estate and personal property taxes					1,,,,,
3	Gasoline, other first and out raxes		1			
4	Vehicle licenses and registration fees					
	Corporation taxes		1			
1.	Capital stock taxes			1		
	Federal exene taxes	-	1	1		1
*	Federal excess profes cases	-	1			1
	Federal messac raxes		1 202			1
10	State incime taxes		1,396			1,396
	Other taxes (describe)					
11	D1.	-				1
12	()01					-
13	(0)	-				
14	(d)					-
15	(e)					-
16	Total		1,396	9,612		11,008

37. Give particulars as called for with respect to motor vehicles owned outright and held under purchase obligations at the close of the year.

•	Vehicle		Bock value included	Accrued depreciation
No.	Make, kind and capacity (a)	Number of (b)	in account (140) of sec. 16 (c)	included in account (149) of sec. 16 (d)
1 7 2 7 3 - 4 -	Ford - Auto - Owner	1 5	6,276	1,772
5 - 7 - 8	Total		6,276	1,772

38. Give the particulars as called for concerning the respondent's employees and their compensation for the year. The data on number of employees shall be based on the number of employees on the payroll at close of pay period containing the 12th day of the months specified. If operations were interrupted during such period due to strikes, fires, floods, etc., the data should be reported for the nearest respresentative payroll period. Enter the total number of employees in each class on the payrolls covered by this report who worked full or part time or received pay for any part of the period reported.

ine No.	Class	Number of the pay p	employees on period containing	payroll at close og the 12th day	of of	Total compensation
		February 6	May C	Augusi 0	November E	during year
	General office employees	3	3	3	3	\$ 82,400
2	Clerks and attendants	4	4	4	4	114,207
3	Total	7	7	7	7	196,607
	Traffic department employees:			1	***	
4	Officers.	-++				
5	Managers					
6	Solicitors	- $+$ $ +$ $ +$ $ +$ $ -$	7 1			20 201
7	Clerks and attendants	$-+-\hat{i}-+$		1	1	29,381
8	Total		1	1	THE RESERVE TO BE STORED TO BE	29,381
	Law department employees:					
9	Officers					
10	Solicitors					
	Attorneys					
12	Clerks and attendants			i		
1	Station and warehouse employees:		1			
4	Superintendents					
5	Foremen					
5	Clerks and attendants					
7	Laborers					
8	Total					
	All other employees (specify):		1			
9			+			
0						
2						
3	Total					
4	Grand total	8	8	8	8	225,988

Leagth of payroll period: (Check one) I I one week; I I two weeks, I I other (specify):

37. Give particulars as called for with respect to motor vehicles owned outright and held under purchase obligations at the close of the year:

	Vehicle		Book value included	Accrued depreciation
Line No.	Make, kind and capacity (a)	Number of (b)	in account (140) of sec. 16	included in account (149) of sec. 16 (d)
1 2 3	Ford - Auto - Owner	1 1	6,276	1,772
5 6				
7 8	Total		6,276	1,772

38. Give the particulars as called for concerning the respondent's employees and their compensation for the year. The data on number of employees shall be based on the number of employees on the payroll at close of pay period containing the 12th day of the months specified. If operations were interrupted during such period due to strikes, fires, floods, etc., the data should be reported for the nearest respresentative payroll period. Enter the total number of employees in each class on the payrolls covered by this report who worked full or part time or received pay for any part of the period reported.

Line No.	Class	Number the pay	of employees of period contain	n payroll at clo	se of y of	Total compensation
		February	May	August	November	during year
	General office employees:	3	3	3	3	\$ 82,400
	Officers	4	4	1 4	1 4 -	114,207
2 3	Clerks and attendants	7	7	7	7	196,607
4	Traffic department employees					
5	Managers				1	†
6	Solicitors				1	1
7	Clerks and attendants	1	1	1	1	29,381
8	Total	1	1	1	1	29,381
-	Law department employees:					
9	Officers					
10	Solicitors					
11	Attorneys	1			1	
12	Clerks and attendants			ļ	 	1
13	Total			The boundary many facilities are not		Laurennennen
	Station and warehouse employees:					1
14	Superintendents				ļ	
15	Foremen					f
16	Clerks and attendants	1				1
17	Laborers					1
18	Total			-Antonio Carterio State	The state of the state of the state of	Lamour management
1	All other employees (specify):					
19					·	1
20		+				
21						1
22	Total					·
24	Grand total	8	8	8	8	225,988

Length of payroll period (Check one) | | one week, | | two weeks, | | other (specify)

39. Give the various statistical items called for concerning the forwarders' operations of the respondent during the year. State tons of 2,000 pounds.

No.		Item	Number
	+39	(a)	(b)
1 Tons of fr	eight received from shippers		17,983
	shipments received from ship	pers	26,493

40.—COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Section 5, item (b) and (c) of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "Other compensation" should be explained in a footnote. If an officer, director, etc., receives compensation from another transportation company (whether a subsidiary or not), reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more, and the details as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid. If salary of an individual was changed during the year, show salary before each change as well as at close of year.

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other com- pensation during the year (d)
-	Louise Daly	President	33,800	s 33,800*
	Peter Schaul	Secretary	48,600/43,313 B A	44,600*
2	A - \$43,313 was salary paid B - \$48,600 was salary paid			
,		To or person, or,		
	* Paid from affiliated Co.	- Dillon Drayage & V	warehouse Co.	

41.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier to the amount of more than \$50,000, in the aggregate, in 7-37 one year, with another

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 -

corpo its bo agent firm,	corporation, firm, parinership or association when the said common carrier shall have upon as board of directors or as its president manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at he same time a director, manager, or purchasing or selling officer of, or who has any substantist interest in, such other of poration, firm, partnership or association, unless and except such purchases shall be made from or such	ation when the said con- ation when the said con- erson who is at the sam as any substantial infer- nd except such purchas-	common carrier shall be made from hases shall be made from	ave upon ficer, or nager, or peration,	Corriers Subject to the Interstate Commerce Act. In column (g), identify the company awarded the bid by in iddress, name and title of respondent officers, directors, sellin and/or general manager that has an affiliation with the sellen	state Commerce Acc. company awarded the pondent officers, dire has an affiliation with	Corriers Subject to the Interstate Commerce Act. In column (g), identify the company awarded the bid by including company name and iddress, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.	
Line No.	Nature of bid	Date Published (b)	Contract	No. of bidders	Method of awarding 5id	Date filed with the Commission	Company awarded bid	
							à	
2 5								-
4 0								-
0 1								
- 00								-
0 5								-
2 =								-
12								
000								
* *								
91								
17								
90								
20								
53								
22								
23		1						
24								
79								
27								
28								
29								
R								

NAME LO	uise M. Daly	President
TELEPHONE NUM	415	392-0494
	(Area code)	(Telephone number)
OFFICE ADDRESS	s333 Illinois Street	San Francisco, CA 94107
	(Street and number)	(City, State, and ZIP Code)
	OATH	
	(To be made by the officer having control of	f the accounting of the respondent)
STATE OF Ca	lifornia	
COUNTY OF Sa	n Francisco 58	
Pete	ter Schaul	
Se	cretary	-makes oath and says that he
	(Insert here the official tir	le of the affiant)
of Ha	waiian Express Service, Inc.	
	(Insert here the exact legal title or n	ame of the respondent)
that it is his duty to	have supervision over the books of account of the respond	ent and to control the manner in which such books are keen than
to matters of accoun	have supervision over the books of account of the respond ed the said report and to the best of his knowledge and bel it, been accurately taken from the said books of account a	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they re
to matters of account statements of fact co	have supervision over the books of account of the respond ed the said report and to the best of his knowledge and bel it, been accurately taken from the said books of account a entained in the said report are true, and that the said repor	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they rend are in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affair
to matters of account statements of fact countries above named re-	have supervision over the books of account of the respond ed the said report and to the best of his knowledge and bel it, been accurately taken from the said books of account a	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they reind are in exact accordance therewith; that he believes that all ot its is a correct and complete statement of the business and alfair.
to matters of account statements of fact countries above-named re-	have supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a postained in the said report are true, and that the said report spendent during the period of the time from and include	ent and to control the manner in which such books are kept; that ief the entries contained in the said report have, so far as they related are in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affairs
to matters of account statements of fact countries above named re-	have supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a postained in the said report are true, and that the said report spendent during the period of the time from and include	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they related in exact accordance therewith; that he believes that all ot its is a correct and complete statement of the business and affairs. January 1
to matters of account statements of fact countries above named re-	have supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a postained in the said report are true, and that the said report spendent during the period of the time from and include	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they related in exact accordance therewith; that he believes that all ot its is a correct and complete statement of the business and affairs. January 1
to matters of account statements of fact countries above-named re-	have supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a postained in the said report are true, and that the said report spendent during the period of the time from and include	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they reload are in exact accordance therewith; that he believes that all ot its is a correct and complete statement of the business and alfairs.
to matters of account statements of fact countries above-named read and including.	have supervision over the books of account of the responded the said report and to the best of his knowledge and below, been accurately taken from the said books of account a entained in the said report are true, and that the said report spondent during the period of the time from and including ecomber 31.	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they rend are in exact accordance therewith; that he believes that all ot its is a correct and complete statement of the business and affair January 1.
to matters of account statements of fact countries above named read and including.	have supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a potained in the said report are true, and that the said report spondent during the period of the time from and including ecember 31, 19, 79, 19, 79, 19, 79, 19, 79, 19, 79, 19, 79, 19, 79, 19, 79, 19, 79, 19, 79, 19, 19, 19, 19, 19, 19, 19, 19, 19, 1	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they reind are in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affair January 1. Color School Records (Signature of affiant)
statements of accounting above named real and including. Subscribed and sw	have supervision over the books of account of the responded the said report and to the best of his knowledge and below, been accurately taken from the said books of account a entained in the said report are true, and that the said report spondent during the period of the time from and including ecomber 31.	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they reind are in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affair January 1. Color School Records (Signature of affiant)
statements of fact countries and including. Subscribed and swithing.	thave supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a sontained in the said report are true, and that the said report spondent during the period of the time from and including ecomber 31, 19, 79. From to before me, a molary public day of may	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they rend are in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affair January 1. (Signature of affant) ———————————————————————————————————
Subscribed and sw this My commission exp	have supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a contained in the said report are true, and that the said report spondent during the period of the time from and including ecomber 31. The proof of the time from the said report are true, and that the said report spondent during the period of the time from and including ecomber 31. The proof of the time from the said report are true, and that the said report spondent during the period of the time from and including ecomber 31. The proof of the time from the said report are true, and that the said report spondent during the period of the time from and including ecomber 31. The proof of the time from the said books of account a contained and the said report are true, and that the said report spondent during the period of the time from and including ecomber 31. The proof of the time from the said report are true, and that the said report spondent during the period of the time from and including ecomber 31.	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they reind are in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affair and January 1. Color of Charles for Affairt for the State and County above name.
Subscribed and sw this Subscribed and sw this Subscribed and sw this Subscribed and sw	thave supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a contained in the said report are true, and that the said report spondent during the period of the time from and including eccember 31 , 19.79. From to before me, a molary public day of mark of 12 19.81	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they related in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affairs. January 1. (Signature of affiant) January 1. (Signature of affiant) January 2. (Signature of affiant)
Subscribed and sw this My commission exp [USE AN L. SAME	thave supervision over the books of account of the responded the said report and to the best of his knowledge and belt, been accurately taken from the said books of account a contained in the said report are true, and that the said report spondent during the period of the time from and including eccember 31 , 19.79. From to before me, a molary public day of mark of 12 19.81	ent and to control the manner in which such books are kept, that ief the entries contained in the said report have, so far as they related in exact accordance therewith; that he believes that all of its is a correct and complete statement of the business and affairing. January 1. (Signature of affaint) In and for the State and County above name