

PC-000740

HERCULES, INCORPORATED

1979

PC 000740

1979

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ANNUAL REPORT FORM C-1APR 2 1980
Approved by GAO
B-180230 (R0256)
Expires 12-31-81

Date Due: March 31, 1980

ANNUAL REPORT TO THE
INTERSTATE COMMERCE COMMISSIONICC - P. O. 2040
110917CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN
(See instructions)NAME AND ADDRESS OF REPORTING CARRIER (Attach label from front
cover or original copy in full on duplicate)PC000740-110917
Hercules Incorporated
910 Market St.
Wilmington, DE 19899

FOLLOW ALL INSTRUCTIONS CAREFULLY

1. Remove the mailing label from the cover and attach the label to the top of page 1 of the report form to be filed. The mailing label should NOT be altered. If the name and address on the mailing label are incorrect, insert your correct name and address in the space provided to the left. The carrier mailing address is the company address where correspondence regarding accounting and reporting matters is to be directed, but not the address of an independent auditor or CPA.

2. All persons furnishing cars to railroads or express companies, other than refrigerator car lines owned or controlled by railroad companies, and owning or operating 10 or more cars, are required to file annual report Form C-1. This Form for annual report should be filled out in triplicate and two copies, the original of which must be the copy containing the mailing label, returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D. C. 20423, by March 31, of the year following that for which the report is made. One copy of the report should be retained by the respondent. Attention is directed to Sections 10102, 11145, and 11901 of Part I of the Interstate Commerce Act.

3. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry does not apply to the respondent, such fact should be shown on the inquiry by the words "Not applicable." Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. The inserts should be securely bound in the report.

5. All entries should be made in a permanent black ink. Those of a contrary and unusual character should be indicated in parentheses. Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Throughout this report the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made.

7. Annual report form B-1 is prescribed for refrigerator car lines owned or controlled by railroad companies. No report form has been prescribed for persons furnishing cars to railroad and express companies and owning less than 10 cars.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

ALL RESPONDENTS MUST ANSWER QUESTIONS 1 THROUGH 5

1. Legal form of organization of respondent (Check one). Individual (), Partnership (), Corporation (), Association (), Other (), (specify) _____

2. Give a brief description of business engaged in by the respondent

Manufacture and sale of chemical products

3. Give titles, names, and addresses of three to five principal officers of the respondent at the close of the year

Title	Name	Address
President	A. F. Giacco	Wilmington, Delaware
Vice President	S. R. Clarke	" "
Secretary	P. D. Saxon	" "
Treasurer	A. B. Engbretsen	" "
Auditor	J. R. Ruddick	" "

4. State type of operation of respondent: shipper-owner, nonshipper-owner, other (specify) _____

INSTRUCTIONS FOR PAGE 3

1. General. Furnish data with respect to privately owned cars used by railroads and express companies engaged in interstate commerce and not such cars used in exclusive plant service. If the respondent does not have records which give the information requested or any part thereof, such missing information should be estimated and marked "Est."

2. Investment in Cars. Show on line 1 the "book cost" of cars as recorded in the accounts of the company without deduction of any related reserves or other items, included therein should be only units owned (and units leased to others) by respondent.

3. Equipment. On line 6 show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the empty weight. Show on line 8 the number of cars owned, and on lines 23 and 26 the number of cars leased of record as of the close of the year. Cars shown on line 23, cars leased to others, should be included on line 8. Line 26, cars leased at close of the year from others, does not include short-term rentals. Show on line 9 the cars undergoing and awaiting repairs, and had order cars in or out of shops awaiting disposition. On line 14, show total

load capacity of all cars on line 8. (Do not show tons carried during year). TOFC cars, col. (1), refers to type FC flat cars.

4. Mileage, Revenues and Expenses. Show on lines 13, 18, and 19 the miles travelled, revenues received and expenses incurred (revenues and expenses on accrual basis) by cars owned by the respondent during the year, distributed according to type of cars indicated by column headings. If the mileage cannot be distributed separately for loaded and empty cars it should be shown on line 12, and the reason therefore stated in a footnote. If mileage is not available, an estimate should be made on basis of revenue received.

5. Employees. On line 27 furnish the average number of employees, the major portion of whose time is assignable to the car and protective service operations. Add the number of such employees on the payroll at the close of the pay period containing the 12th day of each month and divide by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not on duty.

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ICC - P. O. 2040

INVENTORY OF HERCULES OWNED RAIL CARS

DECEMBER 31, 1979

<u>Type</u>	<u>No. of Cars</u>	<u>Year Acquired</u>	<u>Original Cost</u>	<u>Net Book Value</u>
Tanks	15	1966	274,896	19,482
	13	1967	227,055	24,113
	43	1968	815,686	162,272
	25	1969	493,430	136,694
	1	1970	24,280	8,258
	9	1972	175,361	85,250
	73	1974	3,033,962	1,834,479
	14	1975	303,866	214,015
	5	1978	199,028	172,483
Total Tanks	198		5,547,564	2,657,046
Hoppers	1	1967	18,729	1,981
	7	1968	130,039	26,784
	83	1969	1,583,351	451,082
	96	1972	2,061,248	1,066,944
	48	1973	1,054,691	610,541
	50	1974	1,094,459	675,064
	148	1975	4,075,769	2,891,150
	100	1971	3,446,258	2,929,179
Total Hoppers	533		13,464,544	8,652,725
Total Tanks & Hoppers	731		19,012,108	11,309,771

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
8300	1968	22 726	18 827	3 899
8301	1968	22 976	19 067	3 909
8500	1968	15 406	12 753	2 653
8501	1968	15 341	12 722	2 619
8502	1968	15 341	12 722	2 619
8503	1968	15 341	12 723	2 618
8504	1968	15 341	12 723	2 618
8505	1968	15 341	12 723	2 618
8506	1968	15 341	12 723	2 618
8507	1968	15 406	12 767	2 639
8508	1968	15 406	12 767	2 639
8509	1968	15 431	12 786	2 645
8510	1968	15 431	12 786	2 645
8511	1968	15 431	12 786	2 645
8512	1968	15 431	12 786	2 645
10100	1968	15 656	12 947	2 709
10101	1968	15 596	12 903	2 693
10102	1968	15 631	12 929	2 702
20007	1966	18 388	17 136	1 252
20008	1966	18 388	17 136	1 252
20009	1966	18 388	17 136	1 252
20010	1966	18 388	17 136	1 252
20011	1966	18 387	17 135	1 252
20012	1966	18 387	17 135	1 252
20013	1966	18 387	17 135	1 252
20014	1966	18 387	17 135	1 252
20015	1966	18 387	17 135	1 252
20016	1966	17 466	16 307	1 159
20017	1967	17 466	15 611	1 855
20018	1967	17 466	15 611	1 855
20019	1967	17 466	15 611	1 855
20020	1967	17 466	15 611	1 855
20021	1967	17 466	15 611	1 855
20022	1967	17 466	15 611	1 855
20023	1967	17 466	15 611	1 855
20024	1967	17 466	15 611	1 855
20025	1967	17 466	15 611	1 855
20026	1967	17 466	15 611	1 855
20027	1967	17 465	15 610	1 855
20028	1967	17 465	15 611	1 854
20029	1967	17 465	15 611	1 854
20030	1968	22 328	18 465	3 863
20031	1968	22 376	18 546	3 830
20032	1968	22 376	18 546	3 830
20053	1972	19 485	10 004	9 481
20054	1972	19 485	10 004	9 481
20055	1972	19 485	10 017	9 468
20056	1972	19 485	10 017	9 468
20057	1972	19 485	10 017	9 468
20058	1972	19 484	10 013	9 471
20059	1972	19 484	10 013	9 471

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
20060	1972	19 484	10 013	9 471
20061	1972	19 484	10 013	9 471
20106	1968	22 235	17 143	5 092
20107	1968	22 235	17 143	5 092
20108	1968	22 234	17 142	5 092
20109	1968	22 234	17 142	5 092
20110	1968	22 501	17 325	5 176
20111	1968	22 501	17 329	5 172
20112	1968	22 501	17 329	5 172
20113	1968	22 501	17 329	5 172
20114	1968	22 501	17 330	5 171
20300	1968	31 643	26 215	5 428
20410	1978	39 806	5 309	34 497
20411	1978	39 806	5 309	34 497
20412	1978	39 806	5 309	34 497
20413	1978	39 805	5 309	34 496
20414	1978	39 805	5 309	34 496

1,377,136

969,548

407,588

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
50026	1967	18 729	16 748	1 981
50032	1968	18 577	14 751	3 826
50033	1968	18 577	14 751	3 826
50037	1968	18 577	14 751	3 826
50041	1968	18 577	14 751	3 826
50057	1968	18 577	14 751	3 826
50065	1968	18 577	14 750	3 827
50071	1968	18 577	14 750	3 827
50082	1969	19 129	13 919	5 210
50126	1969	19 229	13 987	5 242
50130	1969	19 234	13 984	5 250
50139	1969	19 071	13 638	5 433
50145	1969	19 072	13 628	5 444
50150	1969	19 072	13 628	5 444
50152	1969	19 072	13 628	5 444
50153	1969	19 072	13 628	5 444
50154	1969	19 072	13 628	5 444
50155	1969	19 072	13 628	5 444
50156	1969	19 072	13 628	5 444
50157	1969	19 072	13 629	5 443
50158	1969	19 072	13 629	5 443
50159	1969	19 072	13 629	5 443
50160	1969	19 072	13 629	5 443
50161	1969	19 072	13 629	5 443
50162	1969	19 072	13 629	5 443
50163	1969	19 072	13 629	5 443
50164	1969	19 072	13 629	5 443
50165	1969	19 072	13 629	5 443
50166	1969	19 072	13 629	5 443
50167	1969	19 072	13 629	5 443
50168	1969	19 072	13 629	5 443
50169	1969	19 072	13 628	5 444
50171	1969	19 072	13 628	5 444
50172	1969	19 072	13 629	5 443
50174	1969	19 072	13 629	5 443
50175	1969	19 072	13 629	5 443
50176	1969	19 072	13 629	5 443
50177	1969	19 072	13 629	5 443
50178	1969	19 072	13 629	5 443
50179	1969	19 072	13 629	5 443
50180	1969	19 072	13 630	5 442
50181	1969	19 072	13 630	5 442
50182	1969	19 072	13 630	5 442
50183	1969	19 072	13 630	5 442
50184	1969	19 072	13 630	5 442
50185	1969	19 072	13 630	5 442
50186	1969	19 072	13 630	5 442
50187	1969	19 072	13 630	5 442
50188	1969	19 072	13 630	5 442
50189	1969	19 072	13 630	5 442
50190	1969	19 072	13 630	5 442

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
50191	1969	19 072	13 630	5 442
50192	1969	19 072	13 630	5 442
50193	1969	19 072	13 630	5 442
50194	1969	19 072	13 630	5 442
50195	1969	19 072	13 630	5 442
50196	1969	19 072	13 630	5 442
50197	1969	19 072	13 630	5 442
50198	1969	19 072	13 630	5 442
50199	1969	19 072	13 630	5 442
50200	1969	19 072	13 630	5 442
50201	1969	19 072	13 630	5 442
50202	1969	19 072	13 630	5 442
50203	1969	19 072	13 630	5 442
50204	1969	19 072	13 630	5 442
50205	1969	19 072	13 630	5 442
50206	1969	19 072	13 630	5 442
50207	1969	19 072	13 630	5 442
50208	1969	19 072	13 630	5 442
50209	1969	19 072	13 630	5 442
50210	1969	19 072	13 630	5 442
50211	1969	19 072	13 630	5 442
50212	1969	19 072	13 630	5 442
50213	1969	19 072	13 630	5 442
50214	1969	19 072	13 630	5 442
50215	1969	19 072	13 630	5 442
50216	1969	19 072	13 630	5 442
50217	1969	19 072	13 630	5 442
50218	1969	19 072	13 630	5 442
50219	1969	19 072	13 630	5 442
50220	1969	19 072	13 630	5 442
50221	1969	19 072	13 630	5 442
50222	1969	19 072	13 631	5 441
50223	1969	19 072	13 631	5 441
50224	1969	19 072	13 631	5 441
50225	1969	19 072	13 631	5 441
50226	1969	19 072	13 631	5 441
50227	1969	19 072	13 631	5 441
50228	1969	19 072	13 631	5 441
50229	1969	19 072	13 631	5 441
50230	1969	19 072	13 630	5 442
50231	1972	21 471	10 356	11 115
50232	1972	21 471	10 356	11 115
50233	1972	21 471	10 357	11 114
50234	1972	21 471	10 357	11 114
50235	1972	21 471	10 357	11 114
50236	1972	21 471	10 357	11 114
50237	1972	21 471	10 357	11 114
50238	1972	21 471	10 357	11 114
50240	1972	21 471	10 357	11 114
50241	1972	21 471	10 357	11 114
50242	1972	21 471	10 357	11 114

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
50243	1972	21 471	10 357	11 114
50244	1972	21 471	10 357	11 114
50246	1972	21 471	10 357	11 114
50247	1972	21 471	10 357	11 114
50248	1972	21 471	10 357	11 114
50249	1972	21 471	10 357	11 114
50250	1972	21 471	10 357	11 114
50251	1972	21 471	10 357	11 114
50252	1972	21 471	10 357	11 114
50253	1972	21 471	10 357	11 114
50254	1972	21 471	10 357	11 114
50255	1972	21 471	10 357	11 114
50256	1972	21 471	10 357	11 114
50257	1972	21 471	10 357	11 114
50258	1972	21 471	10 357	11 114
50259	1972	21 471	10 357	11 114
50260	1972	21 471	10 357	11 114
50261	1972	21 471	10 357	11 114
50262	1972	21 471	10 357	11 114
50263	1972	21 471	10 357	11 114
50264	1972	21 471	10 357	11 114
50265	1972	21 471	10 357	11 114
50266	1972	21 471	10 357	11 114
50267	1972	21 471	10 357	11 114
50268	1972	21 471	10 357	11 114
50269	1972	21 471	10 357	11 114
50270	1972	21 471	10 357	11 114
50271	1972	21 471	10 357	11 114
50272	1972	21 471	10 357	11 114
50273	1972	21 471	10 357	11 114
50274	1972	21 471	10 357	11 114
50275	1972	21 471	10 357	11 114
50276	1972	21 471	10 357	11 114
50277	1972	21 471	10 357	11 114
50278	1972	21 471	10 357	11 114
50279	1972	21 471	10 357	11 114
50280	1972	21 471	10 357	11 114
50281	1972	21 471	10 357	11 114
50282	1972	21 471	10 357	11 114
50283	1972	21 471	10 357	11 114
50284	1972	21 471	10 357	11 114
50285	1972	21 471	10 357	11 114
50286	1972	21 471	10 357	11 114
50287	1972	21 471	10 357	11 114
50288	1972	21 471	10 357	11 114
50289	1972	21 471	10 357	11 114
50290	1972	21 471	10 357	11 114
50291	1972	21 471	10 357	11 114
50292	1972	21 471	10 357	11 114
50293	1972	21 471	10 357	11 114
50294	1972	21 471	10 357	11 114

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
50295	1972	21 471	10 357	11 114
50296	1972	21 471	10 357	11 114
50297	1972	21 472	10 359	11 113
50298	1972	21 472	10 359	11 113
50300	1972	21 472	10 358	11 114
50301	1972	21 472	10 358	11 114
50303	1972	21 472	10 358	11 114
50304	1972	21 472	10 358	11 114
50305	1972	21 472	10 358	11 114
50306	1972	21 472	10 358	11 114
50307	1972	21 472	10 358	11 114
50308	1972	21 472	10 358	11 114
50309	1972	21 472	10 358	11 114
50310	1972	21 472	10 358	11 114
50311	1972	21 472	10 358	11 114
50312	1972	21 472	10 358	11 114
50313	1972	21 472	10 358	11 114
50314	1972	21 472	10 358	11 114
50315	1972	21 472	10 358	11 114
50316	1972	21 472	10 358	11 114
50317	1972	21 472	10 358	11 114
50318	1972	21 472	10 358	11 114
50319	1972	21 472	10 358	11 114
50320	1972	21 472	10 358	11 114
50321	1972	21 472	10 358	11 114
50322	1972	21 472	10 358	11 114
50323	1972	21 472	10 358	11 114
50324	1972	21 472	10 358	11 114
50325	1972	21 472	10 358	11 114
50326	1972	21 472	10 358	11 114
50327	1972	21 472	10 358	11 114
50328	1972	21 472	10 358	11 114
50329	1972	21 472	10 358	11 114
50330	1972	21 472	10 358	11 114
50331	1973	21 973	9 253	12 720
50334	1973	21 973	9 253	12 720
50335	1973	21 973	9 252	12 721
50336	1973	21 973	9 252	12 721
50337	1973	21 973	9 252	12 721
50338	1973	21 973	9 252	12 721
50339	1973	21 973	9 252	12 721
50340	1973	21 973	9 252	12 721
50341	1973	21 973	9 253	12 720
50342	1973	21 973	9 253	12 720
50343	1973	21 973	9 253	12 720
50344	1973	21 973	9 253	12 720
50345	1973	21 973	9 254	12 719
50346	1973	21 973	9 254	12 719
50347	1973	21 973	9 254	12 719
50348	1973	21 973	9 254	12 719
50349	1973	21 973	9 254	12 719

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
50350	1973	21 973	9 254	12 719
50351	1973	21 973	9 254	12 719
50352	1973	21 973	9 254	12 719
50353	1973	21 973	9 254	12 719
50354	1973	21 973	9 254	12 719
50355	1973	21 973	9 253	12 720
50356	1973	21 973	9 253	12 720
50357	1973	21 973	9 253	12 720
50358	1973	21 973	9 253	12 720
50359	1973	21 973	9 253	12 720
50360	1973	21 973	9 253	12 720
50361	1973	21 973	9 253	12 720
50362	1973	21 973	9 253	12 720
50363	1973	21 973	9 253	12 720
50364	1973	21 973	9 253	12 720
50365	1973	21 973	9 253	12 720
50366	1973	21 973	9 253	12 720
50367	1973	21 973	9 253	12 720
50368	1973	21 972	9 253	12 719
50369	1973	21 972	9 253	12 719
50370	1973	21 972	9 254	12 718
50371	1973	21 972	9 253	12 719
50372	1973	21 972	9 253	12 719
50373	1973	21 972	9 253	12 719
50374	1973	21 972	9 253	12 719
50375	1973	21 972	9 253	12 719
50376	1973	21 972	9 253	12 719
50377	1973	21 972	9 253	12 719
50378	1973	21 972	9 254	12 718
50379	1973	21 972	9 253	12 719
50380	1973	21 972	9 253	12 719
50381	1974	21 889	8 387	13 502
50382	1974	21 889	8 387	13 502
50383	1974	21 889	8 387	13 502
50384	1974	21 889	8 387	13 502
50385	1974	21 889	8 387	13 502
50386	1974	21 889	8 387	13 502
50387	1974	21 889	8 387	13 502
50388	1974	21 889	8 387	13 502
50389	1974	21 889	8 387	13 502
50390	1974	21 889	8 387	13 502
50391	1974	21 889	8 387	13 502
50392	1974	21 889	8 387	13 502
50393	1974	21 889	8 387	13 502
50394	1974	21 889	8 387	13 502
50395	1974	21 889	8 387	13 502
50396	1974	21 889	8 387	13 502
50397	1974	21 889	8 387	13 502
50398	1974	21 889	8 387	13 502
50399	1974	21 889	8 387	13 502
50400	1974	21 889	8 387	13 502

HPCX NO.	ACQUIRED	COST	DEPRECIATION	NET VALUE
			THRU 12/79	12/31/79
50401	1974	21 889	8 387	13 502
50402	1974	21 889	8 387	13 502
50403	1974	21 889	8 387	13 502
50404	1974	21 889	8 387	13 502
50405	1974	21 889	8 387	13 502
50406	1974	21 889	8 387	13 502
50407	1974	21 889	8 388	13 501
50408	1974	21 889	8 388	13 501
50409	1974	21 889	8 388	13 501
50410	1974	21 889	8 388	13 501
50411	1974	21 889	8 389	13 500
50412	1974	21 889	8 388	13 501
50413	1974	21 889	8 388	13 501
50414	1974	21 889	8 388	13 501
50415	1974	21 889	8 388	13 501
50416	1974	21 889	8 388	13 501
50417	1974	21 889	8 388	13 501
50418	1974	21 889	8 388	13 501
50419	1974	21 889	8 388	13 501
50420	1974	21 889	8 388	13 501
50421	1974	21 889	8 390	13 499
50422	1974	21 890	8 390	13 500
50423	1974	21 890	8 390	13 500
50424	1974	21 890	8 390	13 500
50425	1974	21 890	8 390	13 500
50426	1974	21 890	8 390	13 500
50427	1974	21 890	8 390	13 500
50428	1974	21 890	8 390	13 500
50429	1974	21 890	8 390	13 500
50430	1974	21 890	8 390	13 500
* 33000	1974	26 103	10 251	15 852
33001	1974	26 103	10 251	15 852
33002	1974	26 103	10 252	15 851
33003	1974	26 103	10 252	15 851
33004	1974	26 102	10 251	15 851
33005	1974	26 102	10 251	15 851
33006	1974	26 102	10 251	15 851
33007	1974	26 224	10 293	15 931
33008	1974	26 224	10 293	15 931
33009	1974	26 224	10 293	15 931
33010	1974	26 224	10 293	15 931
33011	1974	26 224	10 292	15 932
33012	1974	26 224	10 292	15 932
33013	1974	26 224	10 292	15 932
33014	1974	26 225	10 292	15 933
33015	1974	26 225	10 292	15 933
33016	1974	26 225	10 293	15 932
33017	1974	26 225	10 293	15 932
33018	1974	26 225	10 293	15 932
33019	1974	26 225	10 293	15 932
33020	1974	26 211	10 287	15 924

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
33021	1974	26 198	10 284	15 914
33022	1974	26 198	10 285	15 913
33023	1974	26 198	10 284	15 914
33024	1974	26 198	10 284	15 914
33025	1974	26 211	10 287	15 924
33026	1974	26 211	10 288	15 923
33027	1974	26 211	10 288	15 923
33028	1974	26 211	10 288	15 923
33029	1974	27 238	10 670	16 568
33030	1974	26 211	10 287	15 924
33031	1974	26 211	10 288	15 923
33032	1974	26 102	10 249	15 853
33033	1974	26 211	10 288	15 923
33034	1975	21 704	6 417	15 287
33035	1975	21 704	6 417	15 287
33036	1975	21 704	6 417	15 287
33037	1975	21 704	6 417	15 287
33038	1975	21 704	6 417	15 287
33039	1975	21 704	6 418	15 286
33040	1975	21 704	6 418	15 286
33041	1975	21 704	6 418	15 286
33042	1975	21 705	6 419	15 286
33043	1975	21 705	6 419	15 286
33044	1975	21 706	6 419	15 287
33045	1975	21 706	6 418	15 288
33046	1975	21 706	6 418	15 288
33047	1975	21 706	6 419	15 287
50431	1975	27 539	8 005	19 534
50432	1975	27 539	8 005	19 534
50433	1975	27 539	8 005	19 534
50434	1975	27 539	8 005	19 534
50435	1975	27 539	8 004	19 535
50436	1975	27 539	8 004	19 535
50437	1975	27 539	8 004	19 535
50438	1975	27 539	8 004	19 535
50439	1975	27 539	8 004	19 535
50440	1975	27 539	8 004	19 535
50441	1975	27 539	8 004	19 535
50442	1975	27 539	8 004	19 535
50443	1975	27 539	8 004	19 535
50444	1975	27 539	8 004	19 535
50445	1975	27 539	8 004	19 535
50446	1975	27 539	8 004	19 535
50447	1975	27 539	8 004	19 535
50448	1975	27 539	8 004	19 535
50449	1975	27 539	8 004	19 535
50450	1975	27 539	8 004	19 535
50451	1975	27 539	8 004	19 535
50452	1975	27 539	8 004	19 535
50453	1975	27 539	8 004	19 535
50454	1975	27 539	8 004	19 535

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
50455	1975	27 539	8 004	19 535
50456	1975	27 539	8 004	19 535
50457	1975	27 539	8 005	19 534
50458	1975	27 539	8 005	19 534
50459	1975	27 539	8 005	19 534
50460	1975	27 539	8 005	19 534
50461	1975	27 539	8 005	19 534
50462	1975	27 539	8 007	19 532
50463	1975	27 539	8 004	19 535
50464	1975	27 539	8 004	19 535
50465	1975	27 539	8 004	19 535
50466	1975	27 539	8 004	19 535
50467	1975	27 539	8 004	19 535
50468	1975	27 539	8 004	19 535
50469	1975	27 539	8 004	19 535
50470	1975	27 539	8 004	19 535
50471	1975	27 539	8 004	19 535
50472	1975	27 539	8 004	19 535
50473	1975	27 539	8 004	19 535
50474	1975	27 539	8 004	19 535
50475	1975	27 539	8 004	19 535
50476	1975	27 539	8 004	19 535
50477	1975	27 539	8 004	19 535
50478	1975	27 539	8 004	19 535
50479	1975	27 539	8 004	19 535
50480	1975	27 539	8 004	19 535
50481	1975	27 539	8 004	19 535
50482	1975	27 539	8 004	19 535
50483	1975	27 539	8 004	19 535
50484	1975	27 539	8 004	19 535
50485	1975	27 539	8 004	19 535
50486	1975	27 539	8 004	19 535
50487	1975	27 539	8 004	19 535
50488	1975	27 539	8 004	19 535
50489	1975	27 539	8 004	19 535
50490	1975	27 539	8 004	19 535
50491	1975	27 539	8 004	19 535
50492	1975	27 539	8 004	19 535
50493	1975	27 539	8 004	19 535
50494	1975	27 539	8 004	19 535
50495	1975	27 539	8 004	19 535
50496	1975	27 539	8 004	19 535
50497	1975	27 539	8 004	19 535
50498	1975	27 539	8 004	19 535
50499	1975	27 539	8 004	19 535
50500	1975	27 539	8 004	19 535
50501	1975	27 539	8 004	19 535
50502	1975	27 539	8 004	19 535
50503	1975	27 539	8 004	19 535
50504	1975	27 539	8 004	19 535
50505	1975	27 539	8 004	19 535
50506	1975	27 539	8 004	19 535

17535

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
50507	1975	27 539	8 004	19 535
50508	1975	27 539	8 004	19 535
50509	1975	27 539	8 004	19 535
50510	1975	27 539	8 004	19 535
50511	1975	27 539	8 004	19 535
50512	1975	27 539	8 004	19 535
50513	1975	27 539	8 004	19 535
50514	1975	27 539	8 004	19 535
50515	1975	27 539	8 004	19 535
50516	1975	27 539	8 004	19 535
50517	1975	27 539	8 004	19 535
50518	1975	27 539	8 004	19 535
50519	1975	27 539	8 004	19 535
50520	1975	27 539	8 004	19 535
50521	1975	27 539	8 004	19 535
50522	1975	27 539	8 004	19 535
50523	1975	27 539	8 004	19 535
50524	1975	27 539	8 004	19 535
50525	1975	27 539	8 004	19 535
50526	1975	27 539	8 004	19 535
50527	1975	27 539	8 004	19 535
50528	1975	27 539	8 004	19 535
50529	1975	27 539	8 004	19 535
50530	1975	27 539	8 004	19 535
50531	1975	27 539	8 004	19 535
50532	1975	27 539	8 004	19 535
50533	1975	27 539	8 004	19 535
50534	1975	27 539	8 004	19 535
50535	1975	27 539	8 004	19 535
50536	1975	27 539	8 004	19 535
50537	1975	27 539	8 004	19 535
50539	1975	27 539	8 004	19 535
50540	1975	27 539	8 004	19 535
50541	1975	27 539	8 004	19 535
50542	1975	27 539	8 004	19 535
50543	1975	27 539	8 004	19 535
50544	1975	27 539	8 004	19 535
50545	1975	27 539	8 004	19 535
50546	1975	27 539	8 004	19 535
50547	1975	27 539	8 004	19 535
50548	1975	27 539	8 004	19 535
50549	1975	27 539	8 004	19 535
50550	1975	27 539	8 004	19 535
50551	1975	27 539	8 004	19 535
50552	1975	27 539	8 004	19 535
50553	1975	27 539	8 004	19 535
50554	1975	27 539	8 004	19 535
50555	1975	27 539	8 004	19 535
50556	1975	27 539	8 004	19 535
50557	1975	27 539	8 004	19 535
50558	1975	27 539	8 004	19 535

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
50559	1975	27 539	8 005	19 534
50560	1975	27 539	8 005	19 534
50561	1975	27 539	8 005	19 534
50562	1975	27 539	8 005	19 534
50563	1975	27 539	8 005	19 534
50564	1975	27 539	8 005	19 534
50565	1975	27 539	8 005	19 534
50566	1975	27 539	8 005	19 534
50567	1975	27 539	8 005	19 534
50568	1975	27 539	8 005	19 534
50569	1975	27 539	8 005	19 534
50570	1975	27 539	8 005	19 534
50571	1975	27 539	8 005	19 534
50572	1975	27 539	8 005	19 534
50573	1975	27 539	8 005	19 534
50574	1975	27 539	8 005	19 534
50576	1975	27 539	8 005	19 534
50577	1975	27 539	8 005	19 534
50578	1975	27 538	8 003	19 535
50579	1975	27 538	8 003	19 535
50580	1975	27 538	8 003	19 535
50581	1977	34 378	5 161	29 217
50582	1977	34 378	5 161	29 217
50583	1977	34 378	5 161	29 217
50584	1977	34 378	5 161	29 217
50585	1977	34 378	5 158	29 220
50586	1977	34 378	5 158	29 220
50587	1977	34 378	5 158	29 220
50588	1977	34 378	5 158	29 220
50589	1977	34 378	5 158	29 220
50590	1977	34 378	5 158	29 220
50591	1977	34 378	5 158	29 220
50592	1977	34 378	5 158	29 220
50593	1977	34 378	5 158	29 220
50594	1977	34 378	5 158	29 220
50595	1977	34 378	5 158	29 220
50596	1977	34 378	5 158	29 220
50597	1977	34 378	5 158	29 220
50598	1977	34 378	5 158	29 220
50599	1977	34 378	5 158	29 220
50600	1977	34 378	5 158	29 220
50601	1977	34 378	5 158	29 220
50602	1977	34 378	5 158	29 220
50603	1977	34 378	5 158	29 220
50604	1977	34 378	5 158	29 220
50605	1977	34 378	5 158	29 220
50606	1977	34 378	5 158	29 220
50607	1977	34 378	5 158	29 220
50608	1977	34 378	5 158	29 220
50609	1977	34 378	5 158	29 220
50610	1977	34 378	5 158	29 220

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
50611	1977	34 378	5 158	29 220
50612	1977	34 378	5 158	29 220
50613	1977	34 378	5 158	29 220
50614	1977	34 378	5 158	29 220
50615	1977	34 378	5 158	29 220
50616	1977	34 378	5 158	29 220
50617	1977	34 378	5 158	29 220
50618	1977	34 378	5 158	29 220
50619	1977	34 378	5 158	29 220
50620	1977	34 378	5 158	29 220
50621	1977	34 378	5 158	29 220
50622	1977	34 378	5 158	29 220
50623	1977	34 378	5 158	29 220
50624	1977	34 378	5 158	29 220
50625	1977	34 378	5 158	29 220
50626	1977	34 377	5 158	29 219
50627	1977	34 377	5 158	29 219
50628	1977	34 377	5 158	29 219
50629	1977	34 377	5 158	29 219
50630	1977	34 377	5 158	29 219
50631	1977	34 379	5 158	29 221
50632	1977	34 379	5 158	29 221
50633	1977	34 379	5 158	29 221
50634	1977	34 379	5 158	29 221
50635	1977	34 379	5 158	29 221
50636	1977	34 379	5 158	29 221
50637	1977	34 379	5 161	29 218
50638	1977	34 574	5 190	29 384
50639	1977	34 574	5 190	29 384
50640	1977	34 574	5 190	29 384
50641	1977	34 574	5 190	29 384
50642	1977	34 574	5 190	29 384
50643	1977	34 574	5 187	29 387
50644	1977	34 574	5 187	29 387
50645	1977	34 574	5 187	29 387
50646	1977	34 574	5 187	29 387
50647	1977	34 574	5 187	29 387
50648	1977	34 574	5 187	29 387
50649	1977	34 574	5 187	29 387
50650	1977	34 574	5 187	29 387
50651	1977	34 574	5 187	29 387
50652	1977	34 574	5 187	29 387
50653	1977	34 574	5 187	29 387
50654	1977	34 574	5 187	29 387
50655	1977	34 574	5 187	29 387
50656	1977	34 574	5 187	29 387
50657	1977	34 574	5 187	29 387
50658	1977	34 574	5 187	29 387
50659	1977	34 574	5 187	29 387
50660	1977	34 574	5 187	29 387
50661	1977	34 574	5 187	29 387

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
50662	1977	34 574	5 187	29 387
50663	1977	34 574	5 187	29 387
50664	1977	34 574	5 187	29 387
50665	1977	34 576	5 187	29 389
50666	1977	34 576	5 187	29 389
50667	1977	34 576	5 187	29 389
50668	1977	34 576	5 187	29 389
50669	1977	34 576	5 187	29 389
50670	1977	34 576	5 187	29 389
50671	1977	34 576	5 187	29 389
50672	1977	34 576	5 187	29 389
50673	1977	34 576	5 187	29 389
50674	1977	34 576	5 187	29 389
50675	1977	34 576	5 187	29 389
50676	1977	34 576	5 190	29 386
50677	1977	34 575	5 189	29 386
50678	1977	34 575	5 186	29 389
50679	1977	34 575	5 186	29 389
50680	1977	34 575	5 186	29 389

14,659,866

5,251,590

9,408,276

HPCX NO.	ACQUIRED	COST	DEPRECIATION THRU 12/79	NET VALUE 12/31/79
10050	1968	13 659	10 402	3 257
10051	1968	13 659	10 403	3 256
10052	1968	13 661	10 447	3 214
20001	1966	18 388	16 977	1 411
20002	1966	18 388	16 977	1 411
20004	1966	18 389	16 978	1 411
20005	1966	18 389	16 978	1 411
20006	1966	18 389	16 978	1 411
20033	1968	18 076	13 734	4 342
20034	1968	18 076	13 734	4 342
20035	1968	18 076	13 735	4 341
20036	1969	17 936	13 030	4 906
20037	1969	17 936	13 030	4 906
20038	1969	17 936	13 030	4 906
20039	1969	17 936	13 030	4 906
20041	1969	17 936	13 030	4 906
20042	1969	17 936	13 030	4 906
20043	1969	17 936	13 030	4 906
20044	1969	17 936	13 030	4 906
20045	1969	17 936	13 030	4 906
20046	1969	17 935	13 029	4 906
20047	1969	17 935	13 029	4 906
20048	1969	17 935	13 029	4 906
20049	1969	17 935	13 029	4 906
20050	1969	17 935	13 029	4 858
20051	1969	17 935	13 029	4 857
20052	1969	17 935	13 029	4 857
20100	1968	21 334	16 976	4 358
20101	1968	21 061	16 738	4 323
20102	1968	21 335	16 933	4 402
20103	1968	21 337	16 977	4 360
20104	1968	21 337	16 978	4 359
20105	1968	21 336	16 933	4 403
20400	1969	22 940	16 430	6 510
20401	1969	22 940	16 430	6 510
20402	1969	22 940	16 430	6 510
20403	1969	22 940	16 430	6 510
20404	1969	22 940	16 479	6 461
20405	1969	22 940	16 479	6 461
20406	1969	22 940	16 479	6 461
20407	1969	22 940	16 480	6 460
20408	1969	22 941	16 480	6 461
20409	1970	24 280	16 022	8 258
20600	1974	52 803	21 263	31 540
20601	1974	52 901	21 286	31 615
20602	1974	52 901	21 286	31 615
20603	1974	52 901	21 286	31 615
20604	1974	52 901	21 286	31 615
20605	1974	52 901	21 287	31 614
20606	1974	52 803	21 263	31 540

<u>HPCX NO.</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u> <u>THRU 12/79</u>	<u>NET VALUE</u> <u>12/31/79</u>
20607	1974	52 901	21 287	31 614
20608	1974	52 899	21 286	31 613
20609	1974	52 901	21 288	31 613
20610	1974	52 901	21 288	31 613
20611	1974	52 901	21 289	31 612
20612	1974	52 901	21 289	31 612
20613	1974	52 901	21 289	31 612
20614	1974	52 901	21 289	31 612
20615	1974	52 901	21 289	31 612
20616	1974	52 899	21 287	31 612
20617	1974	52 901	21 289	31 612
20618	1974	52 901	21 289	31 612
20619	1974	52 803	21 264	31 539
20620	1974	56 898	22 267	34 631
20621	1974	56 994	22 290	34 704
20623	1974	56 898	22 267	34 631
20624	1974	56 995	22 290	34 705
20625	1974	56 995	22 290	34 705
20626	1974	56 995	22 290	34 705
20627	1974	56 995	22 290	34 705
20628	1974	56 995	22 290	34 705
20629	1974	56 995	22 290	34 705
20630	1974	56 995	22 289	34 706
20631	1974	56 995	22 284	34 711
20632	1974	56 994	22 283	34 711
20633	1974	56 995	22 283	34 711
20634	1974	56 995	22 283	34 711
20635	1974	56 995	22 283	34 711
20636	1974	56 995	22 283	34 711
20637	1974	56 898	22 270	34 628
20638	1974	56 801	22 040	34 761
20639	1974	59 361	23 017	36 344

2,975,106

1,481,199

1,493,907

SUBJECT: Equipment Leased from Other Companies
 During 1979

<u>Type Car</u>	<u>Reporting Marks</u>	<u>Number of Cars</u>	<u>Name of Owner (Lessor)</u>
Tank	USLX	5	U.S. Railway Leasing Co.
Tank	ACFX/SHPX	39	ACF Industries Inc.
Tank	HPCX*	6	Suburban Fuel Tank Car Co.
Tank	HPCX**	26	U.S. Trust Company of NY
Tank	SFTX/STUX	6	Continental Tank Car Co.
Tank	GGCX	3	Continental Tank Car Co.
Tank	WCHX	9***	Walter Haffner Co.
Tank	GATX	617***	General American Transportation Corporation
Box	GARY	5	" " "
Tank	WCCX	1	Warren Car Company
Tank	DTLX	1	Delaware Railcar Leasing Co.
Tank	TLDX	13	Pullman Leasing Co.
Tank	RTMX	10	Richmond Leasing Co.
Tank	UTLX	506***	Union Tank Car Company
Tank	NATX	36	North American Car Co.
Tank	CNTX	9	Continental Tank Car Co.
Box	USLX	15	U.S. Railway Leasing Co.
Covered Hopper	HPCX**	198	New England Merchants Leasing Co.
Covered Hopper	NAHX	19	North American Car Co.
Covered Hopper	ACFX/SHPX	447	ACF Industries Inc.
		1,971	

* These cars are owned as indicated, but are operated by Hercules Incorporated and bear our reporting marks. Taxes are for the account of the owner (Lessor), per the lease contract.

** Cars owned as shown, but bear our reporting marks. Hercules Incorporated, as Lessee, is responsible for taxes per the lease contract.

*** Includes the following cars assigned to Boots-Hercules:
 GATX - 23 cars; UTLX - 27 cars; WCHX - 2 cars

** Leveraged Leased Rail Cars
1979

Tanks - HPCX

<u>Year</u>	<u>Car #</u>	<u>Qty.</u>	<u>Original Cost</u>	<u>Total Value</u>
1975	20700-20717	18 @	\$77,938.40 ea.	\$1,402,891
1975	20718-20725	8 @	\$77,766.05 ea.	\$ 622,128

Hoppers - HPCX

1976	59000-59139	139 @	\$32,577 ea.	\$4,528,203
1976	59240-59199	59 @	\$32,761 ea.	\$1,932,899
TOTAL		224		\$8,486,121

Leased cars for which Hercules Incorporated is responsible for taxes per the lease contract.

740 Hercules

Line No.	Item (a)	Refrigerator cars (b)	Tank cars		Box cars (e)	TOFC cars (f)	Gondola & open top hopper cars (g)	Other* cars (h)	Total (i)
			Petroleum (c)	Other (Specify) (d)					
1.	Investment in cars at close of year	\$		Chemical			\$ 134,654.4	\$	\$ 134,654.4
2.	Reserve for depreciation	\$		\$ 54,756.4			\$ 481,819	\$	\$ 702,338.7
3.	NET TOTAL	\$		\$ 289,051.8			\$ 865,272.5	\$	\$ 1,130,977.1
				\$ 265,704.6					
	Inventory of Rolling Stock								
4.	Number owned at beginning of year			198			537		735
5.	Number acquired during the year								
6.	Total weight (tons) of units acquired during the year						4		
7.	Number retired during the year			198			533		731
8.	TOTAL CARS OWNED AT CLOSE OF YEAR								
9.	Unserviceable cars at close of year								
	Miles Made by Cars Owned by Respondent								
10.	Loaded			1,050,759			34,066.97		445,749.6
11.	Empty			1,200,059			265,789.2		386,695.1
12.	Not separable								
13.	TOTAL			2,250,818			606,458.9	6,770,879.2	6,770,879.2
14.	Aggregate capacity of units reported, in tons of 2,000 pounds							6,770,879.2	15,095,326.4
	Revenues from Car Service								
15.	Car mileage basis	\$	\$	298,174			756,673	\$	\$ 1,054,847
16.	Car rental basis								\$ 174,986.2
17.	Other car service basis								\$ 13,246
18.	TOTAL	\$	\$					\$	\$ 281,775.2
19.	Expenses for car service	\$	\$					\$	\$ 558,733
20.	NET TOTAL—CAR SERVICE	\$	\$					\$	\$ 225,901.9
	Cars Leased at Close of Year to:								
21.	Railroad and express companies								
22.	All others								
23.	TOTAL								
	Cars Leased at Close of Year from:								
24.	Railroad and express companies			1,287			664		1,971
25.	All others								
26.	TOTAL			1,287			664		1,971
27.	Average number of employees during the year								

*Specify the basic types and number of each type owned at close of year.

See Attachment

NAME D. F. Desmond TITLE Assistant Treasurer
 TELEPHONE NUMBER (302) 575-5252
(Area code) (Telephone number)
 OFFICE ADDRESS 910 Market Street, Wilmington, Delaware 19899
(Street and number) (City, State, and ZIP Code)

OATH

(To be made by officer having control of the accounting of the respondent)

State of Delaware)
 County of New Castle) ss.
D. F. Desmond makes oath and says that he is Assistant Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
Hercules Incorporated
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-name respondent during the period of time from and including 1-1, 1979, to and including 12-31, 1979.

D. F. Desmond D.F.
(Signature of affiant) Assistant Treasurer

Subscribed and sworn to before me, a NOTARY, in and for the State and county above named,
 this 28th day of March, 1980. My Commission expires April 28, 1980
Dorothy A. Clauser
(Signature of officer authorized to administer oaths)
 Place
 Impression Seal
 Here

REMARKS

(For the use of the Interstate Commerce Commission only)