PC-000744 HON FINANCIAL CORP.-I C000744

1979

Date Due: March 31, 1980

### ANNUAL REPORT FORM C-1

Approved by GAO B-180230 (R0256)

Expires 12-31-81

### ANNUAL REPORT TO THE INTERSTATE COMMERCE COMMISSION

CORRECT NAME AND AUDRESS IF DIFFERENT THAN SHOWN (See improctions)

HON FINANCIAL CORP T Clo REX RAILWAYS INC 616 PALISADE AUENUE ENGLEWOOD CLIFFS, NJ 07632

NAME AND ADDRESS OF REPORTING CARRIER (Altach label from front cover on original copy in full on deplicate)

SEP 23 1980

Keey Too late for that

ICC - P.O. 2040

### FOLLOW ALL INSTRUCTIONS CAREFULLY

- 1. Remove the mailing label from the cover and attach the label to the top of page 1 of the report form to be filed. The mailing label should NOT be altered. If the name and address on the mailing label are incorrect, insert your correct name and address in the space provided to the left. The carrier mailing address is the company address where correspondence regarding accounting and reporting matters is to be directed, but not the address of an independent auditor or CPA.
- 2. All persons furnishing cars to railroads or express companies, other than refrigerator car lines owned or controlled by railroad companies, and owning or operating 10 or more cars, are required to file annual report Form C-1. This Form for annual report should be filled out in triplicate and two copies, the original of which must be the copy containing the mailing label, returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D. C. 20423, by March 31, of the year following that for which the report is made. One copy of the report should be retained by the respondent. Attention is directed to Sections 10102, 11145, and 11901 of Part 1 of the Interstate Commerce Act.
- 3. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry does not apply to the respondent, such fact should be shown on the inquiry by the words "Not applicable." Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. The inserts should be securely bound in the report
- 5. All extries should be made in a permanent black ink. Those of a contrary and unusual character should be indicated in parentheses. Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.
- 6. Throughout this report the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report, the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report, the preceding year means the year ended December 31 of the year next preceding the year for which the report is made.
- 7. Annual report form B-1 is prescribed for refrigerator car lines owned or controlled by railroad companies. No report form has been prescribed for persons furnishing cars to railroad and express companies and owning less than i0 cars.
- 8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

# ALL RESPONDENTS MUST ANSWER QUESTIONS I THROUGH 5

Individual ( ), Partnership ( ), Corporation, (Q. Association ( ), Other ( ), (specify)	
), (specify)-	
), Other (	
Association (	
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THE RESERVE OF THE PERSON NAMED IN	THE OWNER OF THE OWNER, WHEN

2 Give a brief description of business engaged in by the respondent

INVESTMENT

ddresses of three to five principal officers of the respondent at the close of the year.

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	TAMEN IN HOUSE 100 HON INDUSTRIES INC
MESTOCHT COMMENT	
Grosson.	1. CARL 1 420 6 3 35.
TO 20,000	CAROL J CHALLERT J MUSCATINE LOWN STATE

4. State type of operation of respondent shipper-owner, nonshipper-owner, other (specify) -

NONSHIPPER - OWNER

### INSTRUCTIONS FOR PAGE 3

- I General Furnish data with respect to privately owned cars used by railroads and express companies engaged in interstate commerce and not such cars used in exclusive plant service. If the respondent does not have records which give the information requested or any part therof, such missing information should be estimated and marked "Est."
- 2. Investment in Cars. Show on line. I the "book cost" of cars as recorded in the accounts of the company without deduction of any related reserves or other items; included therein should be only units owned (and units leased to others) by respondent.
- 3. Equipment. On time 6 show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the empty weight. Show on line 8 the number of cars owned, and on lines 23 and 26 the number of cars leased of record as of the close of the year. Cars shown on line 23, cars leased to others, should be included on line 8. Line 26, cars leased at close of the year from others, does not include short-term rentals. Show on line 9 the cars undergoing and awaiting regains, and bad order cars in or out of shops awaiting disposition. On line 14, show total
- load capacity of all cars on line 8. (Do not show tons carried during year). TOFC cars, col. 13), refers to type FC flat cars.
- 4. Mileage, Revenues and Expenses: Show on lines 13, 18, and 19 the miles travelled, revenues received and expenses incurred (revenues and expenses on accrual basis) by cars owned by the respondent during the year, distributed according to type of cars indicated by column headings. If the mileage cannot be distributed separately for loaded and empty cars it should be shown on line 12, and the reason therefore stated in a footnote. If mileage is not available, an estimate should be made on basis of revenue received.
- S. Employees. On line 27 furnish the average number of employees, the major portion of whose time is assignable to the car and pretective service operations. Add the number of such employees on the payroli state close of the pay period containing the 12th day of each month and divide by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not on duty.

Instrument in cars at close of year   Secretary   Secretary   Content of the co									
Prestriction of the off year of year		ator cars	Petroleum	Other	cars	Cars	hopper cars	CATS	
Netrition in C.T. at Clase of year   S   S   S   S   S   S   S   S   S	3	(b)	(9)	(Specify) (d)	3	(0)	3	(3)	8
Number cannot all Reling Stack  Number cannot all registrates of year.  Number registrated during the year.  Number registrated during the year.  Number registrates during the year.  Number registrates of year.  Number registrate	Investment in cars at close of year————————————————————————————————————		224		13/2/2				
Number exquired during the year  Total weight tend of unit acquired during the year  Number required during the year  Number required during the year  Number required during the year  Numer of the Annual to the year of the year  Numer red of the year of					0				
Number resided from 6 from 8 the year  Number resided from 6 from 6 from					20				
Number revised during the year CLOSE OF YEAR  Mile Made to Care Owned by Respondent  Loaded  Loaded  Loaded  Mile Made to Care Owned by Respondent  Loaded  Loaded  Loaded  Aggregate capacity of units reported, in ions of  Aggregate capacity of units reported in io					1550				
TOTAL TARK OWNED AT CLOSE OF TEAK   Miles of year founded by Respondent   Miles with Charles of year founded by Respondent   Miles with the circumstance of the circ	7.				200				
Miles Made 4; Cars Owned by Respondent  Loaded  Empty  TOTAL  Aggregate capacity of units reported, in tons of 2,000 pounds  Recenses from Car Service  Car milesgy basis  Other car stricte capacity  Other car stricte basis  Other car stricte capacity  Other car stricte capacity  Other car stricte capacity  Other capacit	2				NONE				
Note reparable	Load								
Not repriable  TOTAL  Aggregate capacity of units reported, in tons of  2.000 pounds  British basis  Car milesge basis  Car mil		The Particular Section of the Particular Section Secti							
Aggregate capacity of units reported, in tons of 2,000 pounds  2,000 pounds  2,000 pounds  Car mileage basis  Car mileage basis  Car mileage basis  Car remai basis  Other car service basis  TOTAL  Car Leased at Close of Year from:  Railroad and express companies  All others  All ot					The second second			The state of the s	
Car mirtage basis  Car mirtage basis  Car remai basis  Charter car service basis  Other car service basis  S	Aggregate capacity of units reported, in tons				3,950				
Car mileage basis  Car rental basis  Other car service basis  TOTAL  Car Leased at Close of Year tom  Railroad and express companies  All others	Revenues from Car Service								
Cut rental batts  Other car service basis  TOTAL  Car Leased at Close of Year to:  Railroad and express companies  All others  Railroad and express companies  All others	Car mileage basis		5	5			49		- 5
Expenses for car service basis  TOTAL  Expenses for car service  Expenses for car service  Sample of Car service  All others  All others  TOTAL  TOTAL	Car rental bank-				116.000				-
Expenses for car service  San	TOTAL.		5	-	126	2	9	2	2
Cara Leased at Close of Year to: Railroad and express comparies All others TOTAL Cara Leased at Close of Year from: Railroad and express companies All others All others TOTAL TOTAL	Expenses for car service		5	5	100	5	2	5	5
Railroad and express comparies  All others  TOTAL  Cars Leased at Close of Year from: Railroad and express companies  All others  TOTAL	Cars Leased at Close of Year to:								
All others  TOTAL  Cars Leased at Close of Year from:  Railroad and express companies  All others  TOTAL					2 2			manufacture of the parameters of the same	
Cars Leased at Close of Year from: Railroad and express companies All others TOTAL					50				
Railroad and express companies All others TOTAL					Nor				
					Afternatic				
	26. TOTAL								

Kobe & W Druper	President
TELEPHONE NUMBER 201-567-834	U
(Arre code)	(Telephone number)
OFFICE ADDRESS 616 Jaluaghe avenu	Le Englewood Cliffs NJ 07632
(Street and number)	
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(To be made by officer having control of	of the accounting of the respondent)
State of her Jersus	
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County of Diskut	
Later 4 Hunter and	resilent
of full Constant of the affiners Parlier Manage of the cancer of the Allen Manage (Insert bere the exact legal title	(insert here the official title of the affinati)
· Revo Karlways on Failer Manage	A for 1000 turnerel comp
(Insert here the exact legal title	or pame of the respondent
that it is his duty to have supervision over the books of account of the res- he has carefully examined the said report and to the best of his knowledge relate to matters of account, been accurately taken from the said books of a other statements of fact contained in the said report are true, and that th affairs of the above-name respondent during the period of time from including.	and belief the entries contained in the said report have, so far as they account and are in exact accordance therewith; that he believes that all e said report is a correct and complete statement of the business and
Subscribed and sworn to before me, a hat fary, in an	nd for the State and county above named.
this day of 19 My Commission exp	ires /
Place -	(Segmenter) of officer surborroed, to administer on the)
Impression Seal	(Sagnathry of officer anti-ported) to administration on the
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REMAI	
	My Commission Expires May 4, 1982

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Date Due: March 31, 1980

(See instructions)

ORIGINAL

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SEP 23 1980

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2. Give a brief description of business engaged in by the respondent

NVESTMENTS

esses of three to fire principal officers of the respondent at the close of the year.

KOBERT L. CARL 420 & 35r

4. State type of operation of respondent shipper-owner, nonshipper-owner, other (specify)

NONSHIPPER - OWNER

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Institution in cars in globe of year   Section   Secti									
10   10   10   10   10   10   10   10		ator cars	Petroleum	Other	Cars	Cars	hopper cars	can	
Number core for depression of year   S   S   S   S   S   S   S   S   S	3	(9)	(0)	(p)	(e)	(1)	(8)	(B)	(1)
Net refer to depocation   S   S   S   S   S   S   S   S   S	Investment in cars at close of year			8					2
Number control at legiting book  Number control at legiting by year  Number control at legiting by year  Number control at legiting of year  Number sequented during the year  Total seegiting of year  Number control during the year  TOTAL CAR OWNED AT CLOSE OF YEAR  Mills Made by Car Owned by Respondent  Lodded  L	Reserve for depreciation		2	5	000		1		2
Number counted at hegining of year.  Number counted during the year.  Number counted during the year.  Total weight (total) of units acquired during the year.  Number counted during the year.  Numbe	NET TOTAL		7	5	\$ 20000000			-	A Constitution of the Cons
Number correct at beginning of year.  Total wright trans of uring the year.  Number rectired during the year.  Total CAR converded during the year.  Number rectired during the	Inventory of Rolling Stock				00,				
Number asquired during the year  Note we specified during the year  Number restricted during the year  TOTAL CARS OWNED AT CLOSE OF YEAR  TOTAL CARS OWNED AT CLOSE OF YEAR  Nite Made by Car Owned by Respondent  Loaded  With Made by Car Owned by Respondent  Loaded  Nite Made by Car Owned by Respondent  North Car Carl Loaded  North Car Carl Loaded  North Carl Carl Carl Carl Carl Carl Carl Carl									
Total weight then of unit acquired during the year  Number retired during the year  Mitch Made by Carn Owned by Respondent  Agriculture can content from Carn Service  Carn Included and express companies  All others					100				
Number returned during the year TLOSE OF YEAR—  Nite Made by Can Orned by Respondent  Mile Made by Can Orned by Respondent  Number received of year  Nite Made by Can Orned by Respondent  Loudsch  Louds					1				
Miles Made by Car Owned by Respondent Loaded Miles Made by Car Owned by Respondent Saliced and express companies  All others  Railroad and express companies  All others  Railroad and express companies  All others	Z				601				
Miles Made by Cart Owned by Respondent  Loaded Control of units reported, in tons of  TOTAL  Agregate capacity of units reported, in tons of  2,000 pounds  2,000 pounds  2,000 pounds  2,000 pounds  1,77/  Car remai basis  Car r	-				NONE				
Loaded   Loaded   Empty   Must reported, in tons of   1,710,000	•								
Not reparable									
Not repriable  TOTAL  Aggregate capacity of units reported, in roms of  An inchest basis  Car mileage basis  Car mileage basis  Car mileage basis  Car remail basis  All others  Car remail basis  All others  All					1 2 10 000				
Aggregate capacity of units reported, in tons of 2,000 pounds.  2,000 pounds to the service basis of the service b					13,0000	1			
Aggregate capacity of units reported, in tons of 2,000 pounds.  2,000 pounds.  Remarks from Car Service  Car mileage basis.  Car remail basis.  Other car service basis.  UTILE2 a 77 cold LEASE  S S S S S S S S S S S S S S S S S S					2000//		STATE OF THE PROPERTY OF THE P		
Cut mileage basis Carrier Source Car mileage basis Carrier Carrier Source Car mileage basis Carrier Ca	Aggregate capacity of units reported, in tons 2,000 pounds				11.771				
Cut mileage basis  Cut retust basis  Cut retust basis  Cut can bas	Revenues from Car Service								
Cust renal basis OTTLE ATTOM LEASE  Other cat service basis OTTLE ATTOM LEASE  S S S S S S S S S S S S S S S S S S	Car mileage basis		5	5	5				
TOTAL  Expenses for car service  System of the service  Cars Leaved and express companies  All others  Railroad and express companies  All others  Railroad and express companies  All others					164210				
Expenses for car service	TOTAL		5		3564250				2
NET TOTAL—CAR SERVICE————————————————————————————————————	Expenses for car service		5	5	15 43 32		-		2
Railroad and express companies All others  TOTAL  Cars Leased at Close of Year from: Railroad and express companies All others  TOTAL  TOTAL	NET TOTAL—CAR SERVICE		2	5	3			2	1
Railroad and express companies  Ail others  TOTAL.  Cars Leased at Close of Year from: Railroad and express companies  All others  TOTAL.	Cars Leaved at Close of Year to:				140				
All others.  TOTAL.  Cars Leased at Close of Year from: Railroad and express companies All others TOTAL.					1				
Cars Leased at Close of Year from: Railroad and express companies All others TOTAL	All others.				601				
Railroad and express companies All others TOTAL	Cars Leased at Close of Year from:				677				
All others TOTAL					1000				
					ANTOCHOLE				
					(				

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Labore W GRUBER TITLE	PRESIDENT
WW.	17 8310
TELEPHONE NUMBER (Area code)	(Telephone number)
OFFICE ADDRESS 616 Palesole anne	Custine and III codes off NJ 07632
ОАТН	
(To be made by officer having control of the	he accounting of the respondent)
hew lesser.	
State of	2
County of	franking
Robert W Bruft makes outh and says	that he is (insert here the official title of the affinat)
of fine factorage one factor his	ware of the respondent
that it is his duty to have supervision over the books of account of the response he has carefully examined the said report and to the best of his knowledge an relate to matters of account, been accurately taken from the said books of accounter statements of fact contained in the said report are true, and that the saffairs of the above-name respondent duting the period of time from a including	ount and are in exact accordance therewith; that he believes that all aid report is a correct and complete statement of the business and
	Digitalists of anisato
Subscribed and sworn to before me, a My Commission expired this day of My Commission expired Impression Seal Here	for the State and county above named RUBIN SCHERTZ  MY Commission Expires May 4, 198  (Signature of officer authorized to administer catha)

REMARKS