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ANNUAL REPORT 1975 CLASS 1 R.R.

1 of 3

ILLINOIS CENTRAL GULF R.R. CO.

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R-1
CLASS I RAILROADS

annual report

INTERSTATE
COMMERCE COMMISSION
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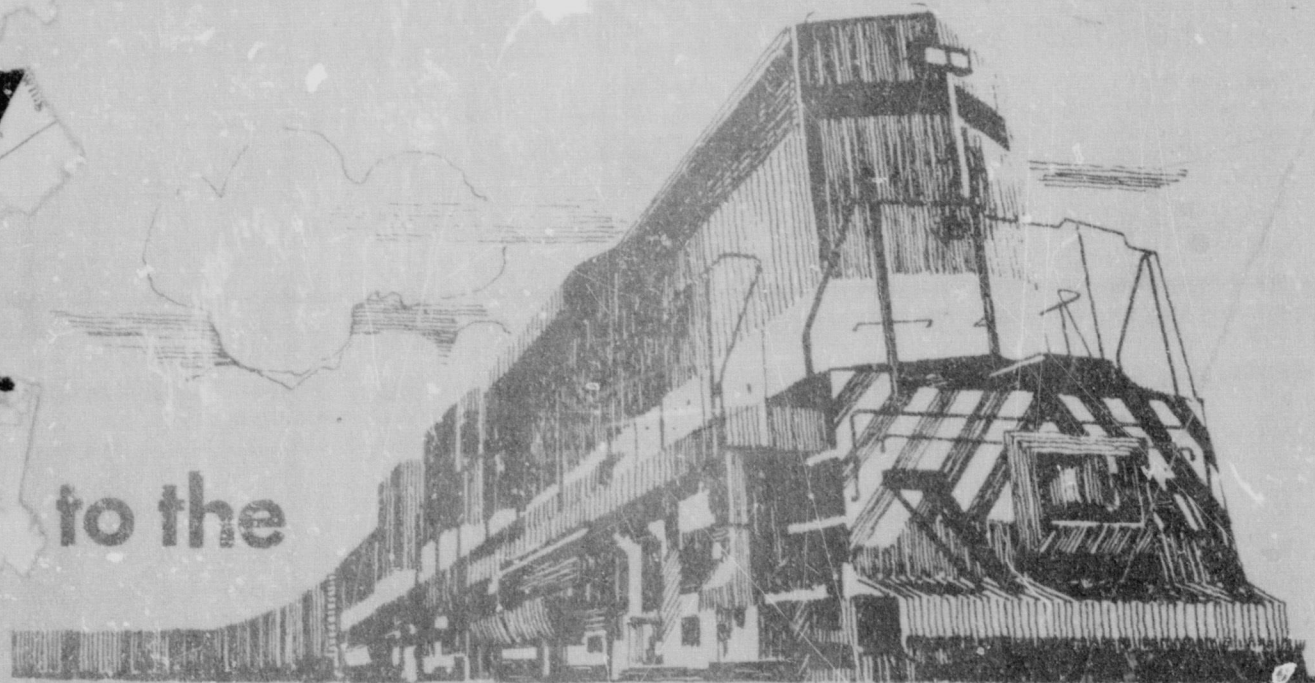
ADMINISTRATIVE SERVICES
FEDERAL RESERVE

125000249 ILLINOIS CENTRAL
ILLINOIS CENTRAL GULF R.R. CO.
DON R. MONTGOMERY COMPTROLLER
233 NORTH MICHIGAN AVENUE
CHICAGO ILLINOIS 60601

124100

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath, and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section, to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine or not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(1)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make, and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question, within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If an inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly, and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ILLINOIS CENTRAL GULF RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Don R. Montgomery (Title) Comptroller

(Telephone number) 312 565-1600
(Area code) (Telephone number)

(Office address) 233 North Michigan Avenue Chicago, Illinois 60601
(Street and number, city, State, and ZIP code)

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		NONE

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 10: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation on improvements on leased property.

Page 11B: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 23: Schedule 201. Items in Selected Current Asset Accounts

Reference to account 703, Special deposits, has been deleted from this schedule. A new Schedule 203 has been provided to report special deposits information.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 23B: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 73: Schedule 310. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 90: Schedule 376. Hire of Freight Cars and Highway Revenue Equipment

Title revised to reflect inclusion of highway revenue equipment data.

Page 96: Schedule 411. Instructions

Instructions for reporting track mileage have been revised to require whole miles rather than hundredths of miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Illinois Central Gulf Railroad Company

2. Date of incorporation December 30, 1971

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Delaware

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company

(See section No. 7 on inside of front cover)

Not A Switching and Terminal Company

Continued from Page 3

NOTE: The Executive Committee, when the Board of Directors is not in session, exercises the power of the Board of Directors and directs the business and affairs of the company, except when specific directions have been given by the Board of Directors.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but not in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	A.S. Boyd	Chicago, Ill.	5-21-75	5-19-76	None	Line 22
2	G.P. Brock	Mobile, Ala.	"	"	"	"
3	H.J. Bruce	Chicago, Ill.	"	"	"	"
4	J.M. Coates	"	"	"	"	Line 22
5	J.P. Hickok	St. Louis, Mo.	"	"	"	"
6	S.E.G. Hillman	Chicago, Ill.	"	"	"	Line 22
7	J.C. Humbert	"	"	"	"	"
8	H. Humphreys	Memphis, Tenn.	"	"	"	"
9	P.M. Jarvis	Newark, Ill.	"	"	"	Line 22
10	W.B. Johnson	Chicago, Ill.	"	"	"	"
11	J.B. Lanterman	"	"	"	"	"
12	J.R. Lynch	"	"	"	"	"
13	G.J. Morgan	"	"	"	"	"
14	W.E. Mullins	Chester, Ill.	"	"	"	"
15	J.C. Smith	Birmingham, Ala.	"	"	"	"
16	W.J. Taylor	Chicago, Ill.	"	"	"	"
17	J.W. Van Gorkom	Lincolnshire, Ill.	"	"	"	Line 22
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board G.P. Brock

Secretary (or clerk) of board J.B. Goodrich

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Column (f) above for members

See Note on Page 2 for description of Powers and Duties

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman	Executive	G.P. Brock	None	Mobile, Alabama
2	Chairman-Ex. Comm.	"	W.B. Johnson	"	Chicago, Illinois
3	Pres. & Chf. Ex. Off.	"	A.S. Boyd	"	"
4	Exec. Vice Pres.	"	J.R. Lynch	"	"
5	Sr. VP-Mktg.	Marketing	H.J. Bruce	"	"
6	Sr. VP-Opr & C.O.O.	Operating	J.C. Humbert	"	"
7	Vice President	Executive	H.F. Davenport	"	Washington, D.C.
8	Vice Pres.-C&CS	Comm. & Compt. Svce	P.F. Deady	"	Chicago, Illinois
9	V.P.-Personnel	Personnel	M.W. Fingerhut	"	"
10	VP & Chf. Engr.	Engineering	L.F. Fox	"	"
11	VP & Asst. Secty.	Executive	F.J. Lott	"	Mobile, Alabama
12	VP - Matl. Mgmt.	Material Mgmt.	H.C. Miller	"	Chicago, Illinois
13	Vice President	Executive	B.D. Venable	"	"
14	Secy & Treas.	Secretary & Treas.	J.B. Goodrich	"	"
15	Comptroller	Accounting	D.R. Montgomery	"	"
16	General Counsel	Law	P.W. Johnston	"	"
17					
18					
19					
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104/A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2	See Schedule 205				
3					
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104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a).
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4		None			
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Abex Corporation	Commercial Products	Securities	100%	IC Industries, Inc.
2	A.L. Hansen Manufacturing Co.	"	"	"	"
3	Midas-International Corp.	Consumer Products	"	"	"
4	Pepsi-Cola General Bottlers, Inc.	"	"	"	"
5	Dad's Root Beer Company	"	"	"	"
6	Bubble-Up Company, Inc.	"	"	"	"
7	Seay and Thomas, Inc.	Real Estate	"	"	"
8	Philipsborn Equities, Inc.	"	"	"	"
9	Illinois Center Corp.	"	"	"	"
10	LaSalle Properties, Inc.	"	"	"	"
11					

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
12	Lincoln Financial, Inc.	Financial Services	Securities	100%	IC Industries, Inc.
13	Midwest Holding Corp.	"	"	"	"
14	H.F. Philipsborn & Co.	"	"	"	"
15	IC Leasing, Inc.	"	"	"	"
16	Chicago & Illinois Western Railroad	Transportation	"	"	"
17					
18					
19					
20					
21					
22					
23					
24					
25					
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27					
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29					
30					
31					
32					
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48					
49					
50					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent is controlled through an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	IC Industries, Inc.	Holding Company	Securities	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

Roac Initials: ICG

year: 1975

7

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books Not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1000 votes, as of December 31, 1975

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 1 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	I C Industries, Inc.	Chicago, Ill.	1000	1000	None	None
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1000
votes cast.
11. Give the date of such meeting. May 21, 1975
12. Give the place of such meeting. Chicago, Illinois

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		(43)	2 111
2	(702) Temporary cash investments (p. 23)		737	4 208
3	(703) Special deposits (p. 23)		861	845
4	(704) Loans and notes receivable (p. 23)		8	47
5	(705) Traffic, car service and other balances—Dr.		-	-
6	(706) Net balance receivable from agents and conductors		27 613	36 676
7	(707) Miscellaneous accounts receivable		14 302	40 187
8	(708) Interest and dividends receivable		85	248
9	(709) Accrued accounts receivable (p. 23)		47 360	51 793
10	(710) Working fund advances		161	163
11	(711) Prepayments (p. 23)		1 327	1 148
12	(712) Material and supplies		27 497	32 086
13	(713) Other current assets (p. 23)		295	143
14	(714) Deferred income tax charges (p. 87)		-	-
15	Total current assets		120 203	169 655
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	-	-	-
17	(716) Capital and other reserve funds (pp. 24 and 25)	10 955	8	10 947
18	(717) Insurance and other funds (pp. 24 and 25)	861	-	861
19	Total special funds		11 808	16 824
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		31 429	29 942
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		9 459	6 924
22	(722) Other investments (pp. 32-35)		7 080	3 007
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		-	-
24	Total investments (accounts 721, 722 and 723)		47 968	39 873
	PROPERTIES			
25	(731) Road and equipment property: Road		745 238	734 720
26	Equipment		621 350	644 766
27	General expenditures		5 927	5 556
28	Other elements of investment		-	-
29	Construction work in progress		164	63
30	Total (pp. 38-41)		1 372 679	1 385 505
31	(732) Improvements on leased property: Road		346	348
32	Equipment		1 304	1 093
33	General expenditures		-	-
34	Total (pp. 38-41)		1 650	1 441
35	Total transportation property (accounts 731 and 732)		1 374 329	1 386 946
36	(733) Accrued depreciation—Improvements on leased property (p. 45)		(346)	-
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(317 475)	(349 675)
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		(2 863)	(3 325)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		(320 684)	(353 000)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		1 053 645	1 033 946
41	(737) Miscellaneous physical property (pp. 52 and 53)		15 404	11 832
42	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(143)	(256)
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		15 261	11 576
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		1 068 906	1 045 522

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	OTHER ASSETS AND DEFERRED CHARGES			
45	(741) Other assets (p. 54)		10 342	7 104
46	(742) Unamortized discount on long-term debt		17 201	19 963
47	(743) Other deferred charges (p. 54)		23 307	22 765
48	(744) Accumulated deferred income tax charges (p. 87)		-	-
49	Total other assets and deferred charges		50 850	49 832
50	TOTAL ASSETS		1 299 735	1 321 706

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements

explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts there and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ N/A

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ N/A

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ N/A

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ N/A

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ N/A

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (N/A)

Other adjustments (indicate nature such as recapture on early disposition) \$ N/A

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ N/A

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ N/A

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet.

Description of obligation	Year accrued	Account No.	Amount
General Mortgage "A" Bonds	1975	757	201
General Mortgage "A" Bonds & Prior	1975	755	12
General Mortgage "B" Bonds	1975	757	759
General Mortgage "B" Bonds & Prior	1975	755	47
Income Debentures Series "A" 1975	1975	757	38
Income Debentures Series "B" 1975 & Prior	1975	755	184

Continued on following page

\$ 1 241

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
51	(751) Loans and notes payable (p. 63)		\$ -	\$ -
52	(752) Traffic, car service and other balances—Cr.		3 968	2 306
53	(753) Audited accounts and wages payable		16 332	18 603
54	(754) Miscellaneous accounts payable		9 438	1 490
55	(755) Interest matured unpaid		554	737
56	(756) Dividends matured unpaid		982	4 017
57	(757) Unmatured interest accrued		7 773	7 759
58	(758) Unmatured dividends declared		-	-
59	(759) Accrued accounts payable (p. 63)		76 307	58 112
60	(760) Federal income taxes accrued (p. 64)		-	1 803
61	(761) Other taxes accrued (p. 64)		15 050	14 671
62	(762) Deferred income tax credits (p. 87)		-	-
63	(763) Other current liabilities (p. 63)		1 860	26 646
64	Total current liabilities (exclusive of long-term debt due within one year)		132 264	136 144
LONG-TERM DEBT DUE WITHIN ONE YEAR				
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 31 260	(a2) Held by or for respondent -	31 260 30 569
LONG-TERM DEBT DUE AFTER ONE YEAR				
66	(765) Funded debt unmatured	(a1) Total issued 201 151	(a2) Held by or for respondent 70 857	130 294 137 097
67	(766) Equipment obligations (pp. 56-59)	234 172	25	234 147 246 259
68	(767) Receivers' and Trustees' securities	-	-	-
69	(768) Debt in default	-	-	-
70	(769) Amounts payable to affiliated companies (p. 62)		601	601
71	Total long-term debt due after one year		365 042	383 957
RESERVES				
72	(771) Pension and welfare reserves (p. 65)		-	-
73	(772) Insurance reserves (p. 65)		-	98
74	(774) Casualty and other reserves (p. 65)		18 349	10 534
75	Total reserves		18 349	10 632
OTHER LIABILITIES AND DEFERRED CREDITS				
76	(781) Interest in default (p. 58)		-	-
77	(782) Other liabilities (p. 65)		3 094	2 612
78	(783) Unamortized premium on long-term debt		-	-
79	(784) Other deferred credits (p. 65)		4 279	5 352
80	(785) Accrued liability—Leased property (p. 45)		1 973	2 163
81	(786) Accumulated deferred income tax credits (p. 87)		78 137	79 474
82	Total other liabilities and deferred credits		87 483	89 601
SHAREHOLDERS' EQUITY				
<i>Capital stock (Par or stated value)</i>				
83	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 1	(a2) Nominally issued securities -	1 1
84	Preferred stock (p. 67)	-	-	-
85	Total	1	-	1
86	(792) Stock liability for conversion (p. 68)	-	-	-
87	(793) Discount on capital stock		-	-
88	Total capital stock		1	1
<i>Capital surplus</i>				
89	(794) Premiums and assessments on capital stock (p. 69)		-	-
90	(795) Paid-in surplus (p. 69)		265 778	265 778
91	(796) Other capital surplus (p. 69)		-	-
92	Total capital surplus		265 778	265 778

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		\$	\$
93	(797) Retained income—Appropriated (p. 69)		42 526	40 437
94	(798) Retained income—Unappropriated (p. 20)		357 032	364 587
95	Total retained income		399 558	405 024
	<i>Treasury Stock</i>			
96	(798.5) Less: Treasury stock		-	-
97	Total shareholders' equity		665 337	670 803
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1 299 735	1 321 706

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ N/A

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note 7, Page 14

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 14 326

(c) Is any part of pension plan funded? Specify. Yes ☒ No

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) Continental Illinois Natl. Bank & Trust Company

Date of trust agreement or latest amendment August 10, 1972

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Gulf Transport Co.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No ☒

If yes, give number of the shares for each class of stock or other security: N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No If yes, who determines how stock is voted?

NOTES AND REMARKS

Continued From Page 13

(7) Pension Plan

Substantially all employees are covered under the Railroad Retirement Act. Certain railroad employees are also covered under a qualified funded pension plan. The actuarially computed value of vested benefits at the most recent valuation date under such plan exceeded the market value of the assets of the related fund by approximately \$14,326,000.

The Employee Retirement Income Security Act of 1974 which became effective on September 2, 1974, in the opinion of Management, will have no material effect on the Company's vesting, funding or pension expense.

Pension expenses under the pension plan for the years ended December 31, 1975 and 1974 were \$2,602,000 and \$2,183,000, respectively.

(8) Long-Term Debt Maturities:

Sinking fund provisions require annual retirement of \$2,589,000 in bonds and debentures. Reacquired bonds and debentures aggregating \$47,530,000 at December 31, 1975 are available to substantially satisfy such sinking fund provisions through 1989.

At December 31, 1975, the approximate amount of maturities of long-term debt for 1977 through 1980 are \$30,428,000, \$29,555,000, \$29,123,000, and \$52,940,000, respectively.

(9) Service Interruption:

Respondent carried a service interruption policy with the Imperial Insurance Company Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The daily indemnity for which the respondent would be entitled to work stoppage is \$853,984 and the maximum amount of additional premium the respondent may be obligated to pay is (20) times the daily indemnity less the amount of the initial premium or \$17,069,072.

(10) Casualty Claims

Late in 1975 the Company undertook an extensive study of its estimated liability for casualty claims. This study included such considerations as recent trends in court awards as well as inflationary factors. As a result, in the fourth quarter, Management determined that it would be prudent to increase casualty reserves by \$9,500,000. This adjustment is reflected in Railway Operating Expenses for 1975.

Continued On Page 15

NOTES AND REMARKS

Continued From Page 14

(11) Lease Commitments

The Company has classified lease arrangements, for disclosure purposes only, as either operating or financing leases, the latter including leases which cover 75% or more of the economic life of the property or assure the lessor recovery of the fair market value of the property and a reasonable return on assets invested. Total rent expense and the portion attributable to financing leases amounted to \$16,872,000 and \$12,143,000 in 1975 and \$16,650,000 and \$10,772,000 in 1974, respectively.

Aggregate annual rental commitments, under noncancellable long-term leases, summarized by type of property, and the portion classified as financing leases at December 31, 1975, are presented below (in thousands of dollars):

	<u>Equipment</u>	<u>Real and Miscellaneous property</u>	<u>Total annual rentals</u>	<u>Portion classified as financing leases</u>
1976	\$ 18 348	\$ 4 278	\$ 22 626	\$ 19 710
1977	17 713	4 234	21 947	19 134
1978	17 280	4 188	21 468	18 701
1979	17 268	3 607	20 875	18 689
1980	17 197	3 431	20 628	18 606
1981-1985	72 578	11 311	83 889	78 230
1986-1990	34 564	60	34 624	34 624
1991-1995	<u>5 692</u>	<u>-</u>	<u>5 692</u>	<u>5 692</u>

The present value of minimum lease commitments under noncapitalized financing leases applicable to equipment and miscellaneous property was approximately \$139,748,000 at December 31, 1975 and \$80,852,000 at December 31, 1974. The weighted average interest rate and range of interest rates used in the present value computation were approximately 7% and 4% to 11%, in 1975 and 6% and 4% to 7% in 1974.

Although certain present lease commitments expire prior to 1995, it is anticipated that such leases will be renewed or replaced by leases on other properties.

Assuming that all financing leases were capitalized, and that the related property rights were amortized on a straight-line basis and interest was accrued on the outstanding lease liability, net income would have been reduced by approximately \$375,000 and \$1,471,000 in 1975 and 1974, respectively. Amortization and interest expense included in this pro forma reduction of net income was \$8,484,000 and \$4,810,000 in 1975 and \$8,885,000 and \$5,105,000 in 1974, respectively.

The Company has guaranteed the repayment of certain lessors' indebtedness applicable to some of the transportation equipment leases included in the above summary. As of December 31, 1975, the aggregate remaining amount of such lease rentals payable totaled \$99,221,000 (including \$16,399,000 payable to the Chicago & Illinois Western Railroad Company, a wholly-owned subsidiary of IC Industries, Inc.)

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) would be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased road and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	547 449	577 843	
2	(531) Railway operating expenses (p. 74)	447 592	449 220	
3	Net revenue from railway operations	99 857	128 623	
4	(532) Railway tax accruals (p. 86)	56 158	61 371	
5	(533) Provision for deferred taxes (p. 87)	(245)	3 512	
6	Railway operating income	43 944	63 740	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	66	217	
9	(505) Rent from passenger-train cars (p. 91)		5	
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	67	76	
12	(508) Joint facility rent income	2 111	2 064	
13	Total rent income	2 244	2 362	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)			
15	(537) Rent for locomotives (p. 91)	30 787	36 201	
16	(538) Rent for passenger-train cars (p. 91)	2 895	3 090	
17	(539) Rent for floating equipment	539	537	
18	(540) Rent for work equipment	114	119	
19	(541) Joint facility rents	5	3	
20	Total rents payable	2 820	2 057	
21	Net rents (lines 13, 20)	37 160	42 007	
22	Net railway operating income (line 6, 21)	(34 916)	(39 645)	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)	41	40	
25	(510) Miscellaneous rent income (p. 88)	3 511	3 447	
26	(511) Income from nonoperating property (p. 53)	420	250	
27	(512) Separately operated properties—Profit (p. 89)			
28	(513) Dividend income (from investments under cost only)	223	(127)	
29	(514) Interest income	1 560	3 667	410
30	(516) Income from sinking and other reserve funds	1 058	973	
31	(517) Release of premiums on funded debt	21	26	
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(a1) 16 486	14 356	
34	Dividend income (from investments under equity only)	\$ 250	x x x x	x x x x
35	Undistributed earnings (losses)	2 535	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	2 785	1 314	x x x x
37	Total other income	26 105	23 946	410
38	Total income (lines 22, 37)	35 133	48 041	410
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	584	28	
42	(544) Miscellaneous tax accruals (p. 53)	160	160	
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
530 252		530 252	17 197		17 197		1
382 258	40 590	422 848	22 949	1 795	24 744		2
x x x x x	x x x x x	107 404	x x x x x	x x x x x	(7 547)		3
44 822	8 225	53 047	2 748	363	3 111		4
(245)		(245)					5
x x x x x	x x x x x	54 602	x x x x x	x x x x x	(10 658)		6
							7
66		66					8
							9
67		67					10
1 628	124	1 752	334	25	359		11
x x x x x	x x x x x	1 885	x x x x x	x x x x x	359		12
							13
30 787		30 787					14
2 895		2 895					15
			539		539		16
114		114					17
5		5					18
2 792	14	2 806	14		14		19
x x x x x	x x x x x	36 607	x x x x x	x x x x x	553		20
x x x x x	x x x x x	(34 722)	x x x x x	x x x x x	(194)		21
x x x x x	x x x x x	19 880	x x x x x	x x x x x	(10 852)		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	3 368	445	
47	Total miscellaneous deductions	4 112	633	
48	Income available for fixed charges (lines 38, 47)	31 021	47 408	410
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	1 746	1 181	510
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	23 747	21 501	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	1 577	100	
53	(548) Amortization of discount on funded debt	1 491	1 657	
54	Total fixed charges	28 561	24 439	510
55	Income after fixed charges (lines 48, 54)	2 460	22 969	(100)
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	1 380	1 943	
57	Ordinary income (lines 55, 56)	1 080	21 026	(100)
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)		9 648	
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)		600	
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)		600	
62	Total extraordinary and prior period items - Credit (Debit)		8 448	
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	1 080	29 474	(100)

NOTE — See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 45 132	\$ 7 524	\$ 37 608
1972	24 844	620	24 224
1971	14 168	6 011	8 157

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

See Pages 14 and 15 For Notes to Financial Statements

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ 357 663	\$ 6 924
	CREDITS		
2	(602) Credit balance transferred from income	(1 455)	2 535
3	(606) Other credits to retained income	191	
4	(622) Appropriations released	(1 264)	2 535
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income	2 279	
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes	6 547	
10	(623) Dividends (p. 20)	8 826	
11	Total	(10 090)	2 535
12	Net increase (decrease) during year (Line 5 minus line 11)	347 573	9 459
13	Balances at close of year (Lines 1 and 12)	9 459	x x x x x
14	Balance from line 13 (c)		
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	357 032	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:	None	x x x x x
16	Account 606	None	x x x x x
17	Account 616	None	x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	ICG-Common	3 912 00		1 000 00	3 912	2-12-75	3-31-75
2	" "	879 00		"	879	5-12-75	6-30-75
3	" "	878 00		"	878	8-13-75	9-30-75
4	" "	878 00		"	878	11-13-75	12-31-75
5							
6							
7							
8							
9							
10							
11							
12							
13					6 547		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 18, line 57) _____	1 080	
	Add non-cash charges for:		
2	Depreciation and amortization _____	26 780	
3	Retirements of nondepreciable property _____	-	
4	Equity in undistributed (earnings) losses of affiliated companies _____	(2 535)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
5	Pension and welfare reserves _____	-	
6	Insurance reserves _____	(98)	
7	Casualty and other reserves _____	(19 427)	
8	Interest in default _____	-	
9	Provision for deferred income taxes _____	(245)	
10	Other important items (specify) <u>Gain on repurchase bonds</u>	(1 093)	
11	<u>Amortization of debt discount-net of tax</u>	1 209	
12	Funds provided by operations _____		\$ 5 671
13	Proceeds from sale of capital stock of own issue _____		-
14	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		-
15	Proceeds from sale of equipment obligations of own issue _____		19 719
16	Book value of depreciable transportation property retired during year _____	56 476	
17	Less service value charged to accrued depreciation account _____	31 975	24 501
18	Net book value of miscellaneous physical property disposed of during year _____		177
19	Net book value of investment securities disposed of during year _____		-
20	Advances, notes and other debts repaid by affiliated companies _____		2 186
21	Advances, notes and other debts repaid by other companies _____		1 458
22	Net decrease in sinking and other reserve funds _____		5 016
23	Net decrease in working capital (total current assets less total current liabilities)* _____		46 263
24	Other sources (specify) _____		
25	_____		
26	_____		
27	_____		
28	Total sources of funds (should be same as line 45) _____		104 991
	Application of funds:		
29	Investment in transportation property (excluding donations and grants) _____		43 859
30	Investment in miscellaneous physical property _____		3 930
31	Investments and advances, affiliated ICC regulated carriers _____	2 709	
32	Investments and advances, other affiliated companies _____	964	3 673
33	Investments in nonaffiliated companies _____		5 531
34	Advances, notes and other debts repaid to other companies _____		-
35	Capital stock of own issue reacquired _____		-
36	Funded debt and other obligations paid or reacquired, (except equipment obligations) _____		5 249
37	Equipment obligations paid or reacquired _____		31 140
38	Net increase in sinking and other reserve funds _____		-
39	Payment of dividends (other than stock dividends) _____		6 547
40	Net increase in working capital* _____		
41	Other applications (specify) _____		
42	<u>Increase in Other Assets and in Other Deferred Charges</u>		3 780
43	<u>Decrease in Other Liabilities and in Other Deferred Credits</u>		591
44	<u>Increase in Debt due in 1 Year</u>		691
45	Total application of funds (should be same as line 28) _____		104 991

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	U.S. Treasury Obligations		\$ 737
2				
3	704	Notes Receivable-Short Term, Each Less Than \$250,000		8
4				
5	709	Bills For Collection-Joint Facilities		1 284
6		Bills For Collection-Suspense (Receivables Awaiting Completion		
7		And/Or Billing-Various Companies & Governmental Agencies)		8 097
8		Sale Of Property In Suspense		1 113
9		Partial Accrual For Governmental Subsidy		2 400
10		Insurance Recoveries (Injury Payments Covered By Insurance)		1 442
11		Revenue Accrued-Freight		22 832
12		Revenue Accrued-Car Hire		9 846
13		Other Items, Each Less Than \$250,000		346
14		Total Account 709		47 360
15				
16	711	Rents and Insurance Premiums Paid in Advance		1 327
17				
18	713	Freight Advances		99
19		Road and Equipment Retired-To Be Salvaged Within One Year		196
20		Total Account 713		295
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

ICG Railroad, under the terms of all of the former GM&O Railroad's Conditional Sales Agreements and under the terms of the former IC Railroad's Chattel Mortgage, maintains average compensating balances of 15% of outstanding indebtedness under such agreements. These arrangements do not legally restrict the withdrawal of said balances by the Company.

IC Industries, parent company of ICG, manages the cash and short-term investments not necessary to current operating requirements of all its subsidiaries, including ICG, under uniform procedures. Cash not needed for current operations is advanced to IC Industries at the then current commercial bank prime lending rate. When a subsidiary requires additional cash it is advanced by IC Industries to the subsidiary on the same basis. This plan permits maximization of the short-term investment and credit potential of the cash resources of ICG, which has no other established lines of credit.

During 1975, average compensating balances maintained by the Company and its subsidiaries under the aforementioned agreements and in support of certain credit facilities of IC Industries, Inc., without adjustment for uncollected funds and after adjustment for estimated float of \$400,000 during the year, were approximately \$2,800,000. Withdrawal of these balances by the Company was not legally restricted.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." Report dollars in thousands.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
Interest special deposits:		
1	GM&O General Mortgage Bond A - Chemical Bank	12
2	GM&O General Mortgage Bond B - Chemical Bank	48
3	GM&O Income Debenture A - Chemical Bank	261
4	GM&O 1st & Refunding G - Chemical Bank	262
5	KCSTL&C - U.S. Trust Co	47
6	Total	630
Dividend special deposits:		
7	Minor items less than \$10,000	2
8		
9		
10		
11		
12	Total	2
Miscellaneous special deposits:		
13	Deposits for Unpresented Debt Coupons	168
14	Payroll Savings Bond Deductions	40
15	Deposits for tax payments	21
16		
17		
18	Total	229
Compensating balances legally restricted:		
19		
20		
21		
22		
23		
24	Total	0
	Total 703	861

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000. or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	NONE	
2			
3	716	Mortgage Property Sold KCStL&C RR	U.S. Trust Co., N.Y., N.Y.
4			
5		V.S. & P. Ry-Refunding & Improvements	
6		Mtge. of 11-1-23 Proceeds from the	National Bank of Commerce
7		sale of property	New Orleans, La.
8			
9		A+V Ry.-1st Mtge 5-1-24	National Bank of Commerce
10		Proceeds from the sale of property	New Orleans, La.
11			
12		Illinois Central Equipment Trusts	
13		Deposits for Payments of	
14		New and Retired Equipment:	
15		I.C. Equipment Trust, Series 46	Morgan Guaranty Trust Co.-N.Y., N.Y.
16		" " " " 47	" "
17		" " " " 48	" "
18		" " " " 49	" "
19		" " " " 50	" "
20		" " " " 51	" "
21		" " " " 52	" "
22		" " " " 53	" "
23		" " " " 54	" "
24		" " " " 55	" "
25		" " " " 56	" "
26		" " " " 57	" "
27		" " " " 58	" "
28		" " " " 59	" "
29		" " " " 60	" "
30		" " " " 61	" "
31		" " " " 62	" "
32		" " " " 64	" "
33		" " " " 65	" "
34		I.C.G. Equipment Trust Ser. 2	" "
35		" " " " 3	" "
36		" " " " 4	" "
37		" " " " 5	" "
38		" " " " 6	" "
39		" " " " 7	" "
40		" " " " 8	" "
41		" " " " 9	" "

¹ Includes income of \$ None earned on earmarked incentive per diem funds.

(Continued on Page 24A)

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
50	107	142	15	15			2
							3
							4
							5
38	37		75	75			6
							7
							8
7	1		8			8	9
							10
							11
							12
							13
4			4	4			14
33		33	-				15
51		51	-				16
21		21	-				17
49	9		58	4		54	18
31	14		45	6		39	19
45	34		79	5		74	20
181	34		215	8		207	21
228	14		242	1		241	22
21	14		35	1		34	23
76	19		95	11		84	24
39	53		92	13		79	25
541	42		583	7		576	26
91	20	111	-				27
270			270	4		266	28
74	15	86	3			3	29
78	13	86	5			5	30
37	22		59	10		49	31
151	64		215	3		212	32
252	492		744	10		734	33
143	153	288	8			8	34
1 942	530	1 142	1 330	1		1 329	35
772	271		1 043	9		1 034	36
31	19		50	1		49	37
23	53		76	2		74	38
	164	164	-				39
	6 216	5 905	311			311	40
							41

(Continued on Page 25A)

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	716	I.C.G. Equipment Trust Series 10	Morgan Guaranty Trust, N.Y., N.Y.
2		ICG Conditional Sales Agreements	
3		for Purchase of New Equipment:	
4		C.S.A. Dated 1-2-68	" " " "
5		" " 2-1-69	" " " "
6		" " 9-30-72	Irving Trust Co., N.Y., N.Y.
7		" " 12-1-73	Morgan Guaranty Trust, N.Y., N.Y.
8		" " 5-1-74	First National Bk. of Birmingham, Ala.
9		" " 9-30-74	Morgan Guaranty Trust, N.Y., N.Y.
10		" " 12-1-74	" " " "
11		" " 3-1-75	" " " "
12		" " 4-1-75	Philadelphia Saving Fund Society
13			
14		ICG-III Pollution Control Fin. Agmt.	Continental Ill. Nat'l. Bk. & Trst. Co.
15			
16		GM&O Equip. Trust I, Destroyed Equip.	1st National Bk. Mobile, Ala.
17		" " " J " "	Merchants Natl. Bk. " "
18		" " " K " "	1st National Bk. " "
19		" " " L " "	Merchants Natl. Bk. " "
20		" " " M " "	1st National Bk. " "
21		" " " P " "	Merchants Natl. Bk. " "
22		" " " Q " "	1st National Bk. " "
23		" " " R " "	Merchants Natl. Bk. " "
24		" " " S " "	1st National Bk. " "
25		" " " T " "	Merchants Natl. Bk. " "
26		" " " U " "	St. Louis Union Trst. Co. St. Louis, Mo.
27		" First & Refunding Mtge.	Manufacturers Hanover Trst. Co. N.Y., N.Y.
28			
29		GM&O General Mtge. Bonds "B"	(Held by Treasurer of Co. for Exchange
30		K.C. St. L. & C. 1st Mtge Bonds	Under Plan of Reorganization of
31			Alton RR-Finance Docket 14030)
32		Total For Capital Funds	
33			
34	717	Service Interruption Policy-Deposit	Barclay's Bank Int'l, Cayman Isl. B.W.I.
35		Pension Trust	Continental Bank & Trust, Chicago, Ill.
36		Gasoline Distributor-Deposit	State of Mississippi
37		Motor Fuel Tax Law-Deposit	State of Illinois
38		Auto Insurance Escrow	IC Industries, Inc.
39			
40		Total For Insurance and Other Funds	
41			

¹ Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value		
					Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ 13	12 531	12 526	18	18			1
							2
347	60		407	2		405	3
430	8	7	431	2		429	4
703		703	-				5
126			126	1		125	6
	7		7	7			7
138	26	164	-				8
19	2 772	2 769	22	2		20	9
	12 500	12 500	-				10
	7 265	7 265	-				11
							12
7 977	1 186	5 817	3 346	10		3 336	13
							14
91	28		119			119	15
72	20		92	12		80	16
85	75	9	151	3		148	17
12			12	1		11	18
83	37		120	1		119	19
126	51		177	1		176	20
12			12			12	21
129	32		161	1		160	22
8	8		16	1		15	23
37	22	8	51	1		50	24
	17		17	2		15	25
	2 252	2 250	2			2	26
							27
3			3		3		28
5			5		5		29
							30
15 695	47 307	52 047	10 955	255	8	10 692	31
							32
748	106		854	854			33
375	101	476	-				34
7		7	-				35
1			1	1			36
6			6	6			37
							38
1 137	207	483	861	861			39
							40
							41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	721A	A1	VII	Gulf Transport Co.-Common Stock	100 %	\$ 1 687	\$
2	"	"	"	Waterloo RR Co. " "	100		347
3	"	"	"	#N.O.G.N. Ry. Co. " "	98+	823	
4	"	"	"	#Chgo. Prod. Term. Co. - " "	50		3 492
5	"	"	"	#Peoria & Pekin Union Ry. Co. Com. Stk.	46+		474
6	"	"	"	#Jefferson S.W.R.R. Co.-Common Stock	33+		28
7	"	"	"	#Joliet Union Depot Co. - " "	33+	10	
8	"	"	"	#P&I R.R. Co. " "	33+		3
9	"	"	"	#Ill. Terminal Co. " "	18+		4
10	"	"	"	#Term. R.R. Assn. - St. Louis - " "	12+		-
11	"	"	"	#Belt Ry. Co. - " "	8+		240
12	"	"	"	#Kansas City Terminal Co. - " "	8+	183	
13	"	"	"	#Trailer Train Co. " "	4+		173
14	"	"	"	#Pullman Co. " "	1+		-
15				Total A1		2 703	4 761
16	"	A2	"	Blue Island R.R. Co. Common Stock	100		25
17	"	"	"	Kensington & East. R.R. Co. - " "	100		5
18	"	"	"	South Chgo. RR Co. " "	100		20
19				Total A2		-	50
20	"	A3	X	C&G Industries Common Stock	100		1
21	"	"	VI	GM&O Land Co. " "	100	1 746	
22	"	"	"	Madison Coal Corp. " "	100		1 000
23	"	"	X	Mississippi Valley Corp. " "	100		5
24				Total A3		1 746	1 006
25	721B	B1	VII	N.O.G.N. Ry. Co. 1st Mtge. 5%			
26	"	"	"	Bonds, Mature 7-1-83		4 416	
27	"	"	"	N.O.G.N. Ry. Co. 5% Income			
28				Debentures, Mature 7-1-2032		2 087	32
29				Total B1		6 503	32
30	721D	D1	VII	Trailer Train Co.-Note 4-17-67			336
31	"	"	"	" " " -Note 1- 9-69			336
32	"	"	"	LaSalle Properties-Note On Phase E			964
33				Total D1		-	1 636
34	721E	E1	VII	Belt Ry. Co. of Chgo.-Advances			1 013
35	"	"	"	Jefferson S.W. RR Co. " "			14
36	"	"	"	Joliet Union Depct Co. " "			2
37	"	"	"	Kansas City Term. Ry. " "			1 697
38	"	"	"	P&I RR Co. " "			1 365
39	"	"	"	Term. RR Assn. of St. L. " "			1 278
40	"	"	"	N.O.G.N. Ry. Co. " "			3 190
41				Total E1		-	8 559
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	1 637						1
	347					250	2
	823						3
	3 492						4
	474						5
	28						6
	10						7
	3						8
	4						9
	-						10
	240						11
	183						12
	173						13
	-		63	63		202	14
	7 464		63	63		452	15
	25						16
	5						17
	20						18
	50						19
	1						20
	1 746						21
	1 000						22
	5						23
	2 752						24
	4 416				5	304	25
	2 119				5	105	26
	6 535					410	27
	336				6-1/2	22	28
	336				7-1/2	25	29
	964	964	764	764		60	30
	1 636	964	764	764		107	31
	1 013	112				62	32
	14	2					33
	2						34
	1 697	206					35
	1 365		21	21		62	36
	1 278	575					37
	3 190	1 754	1 316	1 316			38
	8 559	2 649	1 337	1 337		124	39
							40
							41
							42
							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
47	721E	E2	V11	Blue Island RR Co. Advances	% \$	\$	993
48	"	"	"	Kensington & Eastern RR Co. "			1 633
49	"	"	"	South Chicago RR Co. "			1 807
50				Total E2		-	4 433
51	721E	E3	X	C&G Industries Advances		-	-
52				Total E		-	12 992
53				Total Account 721		10 952	20 477
54							
55	#			Other Parties to Joint Control:			
56	P.28L.3			New Orleans Great Northern Ry. Co.			
57				Outstanding In Hands of Public			
58	P.28L.4			Chicago Produce Terminal Company			
59				AT&SF Ry. Co.			
60	P.28L.5			Peoria and Pekin Union Ry. Co.			
61				P&E Ry. Co. N&W Ry. Co. C&NW RR Co.	PC		
62	P.28L.6			Jefferson Southwestern RR Co.			
63				C&EI RR Co. MP RR Co.			
64	P.28L.7			Joliet Union Depot			
65				CRI&P RR Co. AT&SF Ry. Co.			
66	P.28L.8			Paducah and Illinois RR Company			
67				BN Inc. L&N RR Co.			
68	P.28L.9			Illinois Terminal RR Company			
69				B&O RR Co. C&EI RR Co. BN Inc.	CRI&P RR Co.		
70				C&N RR Co. PC N&W Ry. Co.	STL SF Ry. Co.		
71	P.28L.10			Terminal RR Association of St. Louis			
72				B&O RR Co. BN Inc. C&EI RR Co.	CRI&P RR Co.		
73				PC N&W RR Co. L&N RR Co.	MKT RR Co.		
74				MP RR Co. PB&W RR Co. ST.L SF Ry. Co.	ST.L SW Ry. Co.		
75				SOU Ry. Co.			
76	P.28L.11			The Belt Ry. Co. of Chicago			
77				AT&SF Ry. Co. C&O Ry. Co. C&EI RR Co.	EL RR Co.		
78				CB&Q RR Co. Monon RR Co. CRI&P RR Co.	GTW RR Co.		
79				SOU RR Co. PC N&W RR Co.			
80	P.28L.12			Kansas City Terminal Ry. Co.			
81				CMST, P&P RR Co. AT&SF Ry. Co. BN Inc.	C&NW RR Co.		
82				CRI&P RR Co. MP RR Co. KCS Ry. Co.	MKT RR Co.		
83				STL SF Ry. Co. UP RR Co. N&W RR Co.			
84	P.28L.13			Trailer Train Company			
85				Proprietary Companies Subject To Change			
86	P.28L.14			The Pullman Company			
87				Various Railroad Companies			
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	993	60					47
	1 633		16	16			48
	1 807		6	6			49
	4 433	60	22	22			50
	-						51
	12 992	2 709	1 359	1 359		124	52
	31 429	3 673	2 186	2 186		1 093	53
							54
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	715	-	-	None	\$	\$ -
2						
3	716	B3	IX	U.S. Treasury Obligations		-
4						
5	717	-	-	None		-
6						
7	722B	B1	VII	Corinth & Counce RR Co. First Mtge.		
8				5-5/8% Bonds Due 1-1-82		166
9						
10	722C	C1	VII	C&G Ry.Co. 5% Notes Dated 10-29-75		958
11	722C	C3	X	Loan Collectible-R.C. Stovall, Jr.		21
12	"	"	"	Autry Greer & Sons Realty Co.		
13				6% Note Due 12-1-77		8
14	"	"	"	Peco Foods Inc. 7-1/2% Note Due 7-16-75		-
15	"	"	VI	Ford City Bank 9% Note Dated 9-9-75		1 350
16	"	"	VII	Madison Gas & Electric Co. 9% Note Dated 8-24-75		260
17	"	"	VII	Port of New Orleans 6% Note Dated 12-11-75		2 520
18				Total C		5 117
19						
20						
21	722D	D1	VII	Railway Express Agency 5% Note Date 10-1-59		-
22						
23	722D	D3	V	Baggio, W. 10-1/2 Note Dated 12-16-74		2
24	"	"	X	Cardett Distrib.Note Ser.1973 to 1974		-
25	"	"	X	Delta Enterprises 7-1/5% Ser.1973 to 1976		-
26	"	"	V	Jefferson Park Whse Inc.Note Dated 12-1-74		38
27	"	"	VIII	Kold Storage Note Dated 4-15-74		18
28	"	"	V	Kost,W,Inc. Note Dated 5-10-74		3
29	"	"	V	Madison Dairy Supply Co. Note Dated 8-1-68		12
30	"	"	VII	Midwest Frt.Car Co. Note Dated 9-1-71		1
31	"	"	VII	Port Authority of N.O. Note Dated 9-27-72		1 435
32	"	"	V	Stewart,W.F. 10-1/2% Note Dated 12-16-74		1
33	"	"	V	Wacker Whse Prime + 1% Note Dated 12-1-74		12
34	"	"	VII	Walker Auto Wrecking 6% Ser. to 1974		2
35	"	"	VII	West Cash&Carry Bldg.Mtl.Note Dated 12-24-74		167
36	"	"	V	World Color Press Note Dated 5-7-70		30
37	"	"	X	Notes Receivable-Employees 2% Ser. to 1977		-
38				Total D		1 721
39						
40	722E	E3	VII	New Orleans Union Passenger		
41				Terminal-Working Fund Advance		-
42	"	"	VII	Louisville-Jefferson County		
43				Riverport Authority		75
44	"	"	VI	Hancock Bank-Trustee,Gulfport C of C		1
45				Total E		76
46				Total Account 722		7 080

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking insurance, a... other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
							1
							2
11 789	11 789	67 674	60 565	60 565	Var.	971	3
							4
							5
							6
	166		34	34	5-5/8	9	7
							8
	958	1 134	176	176	5	26	9
	21						10
							11
	8		4	4	6	1	12
	-		2	2			13
	1 350	1 350					14
	260	260			9	2	15
	2 520	2 520					16
	5 117	5 264	182	182			17
							18
							19
			1 012	1 012			20
							21
	2	2					22
	-		2	2			23
	-		3	3			24
	38	46	8	8	Prime + 1%	2	25
	18		6	6	11 -1/2	1	26
	3		5	5	9-3/4	1	27
	12		4	4	6	1	28
	1		1	1			29
	1 435		65	65	8-1/2	63	30
	1	1					31
	12	18	6	6	Prime+1%	1	32
	2		1	1			33
	167	200	33	33	9-1/2	19	34
	30		31	31	8-1/2	4	35
	-		3	3			36
	1 721	267	1 180	1 180			37
							38
							39
			62	62			40
							41
	75				6-3/4	5	42
	1						43
	76		62	62			44
	7 080	5 531	1 458	1 458			45
							46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
47					\$	\$
48						
49				N/A		
50						
51						
52						
53						
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99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	47
			N/A				48
							49
							50
							51
							52
							53
							54
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							57
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.
 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(1) of the Uniform System of Accounts for Railroad Companies.
 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).
 5. The total of column (g) must agree with column (b), line 21, schedule 200.
 6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Common Stock	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
Carriers: (List specifics for each company)								
1	Gulf Transport Co.	" "	362	\$	\$	225	\$	\$ 587
2	Waterloo RR Co.	" "	1 067			(292)		775
3	Blue Island RR Co.	" "	52					52
4	Kensington & Eastern RR Co.	" "	119					119
5	South Chicago RR Co.	" "	87					87
6	Peoria & Pekin Union Ry. Co.	" "	2 722			71		2 793
7	N.O.G.N. Ry. Co.	" "	(37)					(37)
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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19								
20								
21								
22								
23								
24								
25								
26								
27								
28								

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)
 Undistributed Earnings From Certain Investments in Affiliated Companies

Line: No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or writ- ten down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
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52							
53							
54							
55							
56							
57							
58							
59	Total	4 372		4			4 376
60	Noncarriers: (Show totals only for each column)	2 552		2 531			5 083
61	Total (lines 59 and 60)	6 924		2 535			9 459

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	B1	P&PU RR Co. 3 1/8% Bonds of 1975	\$ -	\$
2	"	GM&O RR Co. 5% Income Debentures	546	
3				
4	D3	Commercial Paper-Various Companies	-	898
5	"	L.L. Staley-Note Due 11-6-75	-	
6	"	L.L. Staley-Note Due 11-6-76	-	
7	"	G. Adams-Note Due 2-7-76	1	1
8	"	C. Leonard-Note Due 12-23-75	3	3
9	"	Commercial Paper-Various Companies	1 644	4 229
10				
11				
12				
13				
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$ 200	\$ 200	Madison Coal Corporation	1
		" " "	2
			3
898	898	Madison Coal Corporation	4
5	5	" " "	5
55	55	" " "	6
		Mississippi Valley Corporation	7
		" " "	8
3 980	3 980	GM&O Land Company	9
			10
			11
			12
			13
			14
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			17
			18
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			21
			22
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			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 20 818	\$	\$	
2	(2) Land for transportation purposes _____	35 045			
3	(2 1/2) Other right-of-way expenditures _____	445			
4	(3) Grading _____	119 669			
5	(5) Tunnels and subways _____	3 838			
6	(6) Bridges, trestles, and culverts _____	102 126			
7	(7) Elevated structures _____				
8	(8) Ties _____	39 329			
9	(9) Rails _____	74 418			
10	(10) Other track material _____	54 246			
11	(11) Ballast _____	44 469			
12	(12) Track laying and surfacing _____	41 186			
13	(13) Fences, snowsheds, and signs _____	2 482			
14	(16) Station and office buildings _____	43 365			
15	(17) Roadway buildings _____	1 765			
16	(18) Water stations _____	260			
17	(19) Fuel stations _____	1 850			
18	(20) Shops and enginehouses _____	42 751			
19	(21) Grain elevators _____				
20	(22) Storage warehouses _____	537			
21	(23) Wharves and docks _____	309			
22	(24) Coal and ore wharves _____	707			
23	(25) TOFC/COFC terminals _____	2 164			
24	(26) Communication systems _____	21 770			
25	(27) Signals and interlockers _____	25 128			
26	(29) Power plants _____	422			
27	(31) Power-transmission systems _____	5 602			
28	(35) Miscellaneous structures _____	111			
29	(37) Roadway machines _____	17 058			
30	(38) Roadway small tools _____	356			
31	(39) Public improvements—Construction _____	16 060			
32	(43) Other expenditures—Road _____	16			
33	(44) Shop machinery _____	15 088			
34	(45) Power-plant machinery _____	1 678			
35	Other (specify and explain) _____				
36	Total expenditures for road _____	735 068			
37	(52) Locomotives _____	161 213			
38	(53) Freight-train cars _____	457 225			
39	(54) Passenger-train cars _____	5 110			
40	(55) Highway revenue equipment _____	9 280			
41	(56) Floating equipment _____				
42	(57) Work equipment _____	10 997			
43	(58) Miscellaneous equipment _____	2 034			
44	Total expenditures for equipment _____	645 859			
45	(71) Organization expenses _____	41			
46	(76) Interest during construction _____	5 031			
47	(77) Other expenditures—General _____	884			
48	Total general expenditures _____	5 956			
49	Total _____	1 386 883			
50	(80) Other elements of investment (p. 33) _____				
51	(90) Construction work in progress _____	63			
52	Grand Total _____	1 386 946			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owened property (g)	Leased property (h)			
\$ 1 193	\$	\$ 367	\$	\$ 826	\$ 21 644	
344		854		(510)	34 535	1
1		80		(79)	366	2
855		1 805		(950)	118 719	3
					3 838	4
3 193		1 070		2 123	104 249	5
						6
424		1 469		(1 045)	38 284	7
633		1 243		(610)	73 808	8
895		945		(50)	54 196	9
1 680		598		1 082	45 551	10
799		838		(39)	41 147	11
44		47		(3)	2 479	12
1 350		2 695		(1 345)	42 020	13
174		33		81	1 846	14
		4		(4)	256	15
962		18		944	2 794	16
8 184		1 512		6 672	49 423	17
						18
		226		(226)	311	19
					309	20
					707	21
489		17		472	2 636	22
2 238		30		2 208	23 978	23
632		212		420	25 548	24
		175		(175)	247	25
418		94		324	5 926	26
		3		(3)	108	27
1 129		2 215		(1 086)	15 972	28
					356	29
477		110		367	16 427	30
					16	31
1 391		385		1 006	16 094	32
116				116	1 794	33
						34
27 561		17 045		10 516	745 584	35
3 832	11	9 495		(5 652)	155 561	36
12 129	205	25 325	5	(12 996)	444 229	37
		3 666		(3 666)	1 444	38
(208)		74		(282)	8 998	39
						40
227		533		(306)	10 691	41
1		304		(303)	1 731	42
15 981	216	39 397	5	(23 205)	622 654	43
					41	44
		20		(20)	5 011	45
		9		(9)	875	46
		29		(29)	5 927	47
43 542	216	56 471	5	(12 718)	1 374 165	48
						49
101				101	164	50
43 643	216	56 471	5	(12 617)	1 374 329	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

Note: The following fully Depreciated Amounts included in Schedule 211B

<u>Account No.</u>	<u>Col. (b)</u>	<u>Col. (c)</u>
52	\$ 37 627	\$ 33 319
53	28 992	23 068
54	4 900	1 278
55	-	-
57	732	1 228
58	54	140
Total	\$ 72 305	\$ 59 033

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	NONE			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
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36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
	TOTALS	x x x		
	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	(Dollars in thousands)		OWNED AND USED			LEASED FROM OTHERS		
				Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
				At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$			%	\$	\$	%
	ROAD								
1	(1) Engineering	6 397	7 267	1.03			147	147	3.07
2	(2-1/2) Other right-of-way expenditures	276	197	4.00					
3	(3) Grading	7 266	7 205	2.03			6	6	2.50
4	(5) Tunnels and subways	1 695	1 695	0.57					
5	(6) Bridges, trestles, and culverts	96 070	98 193	1.28			3 373	3 425	2.43
6	(7) Elevated structures								
7	(13) Fences, snowsheds, and signs	2 460	2 457	2.00			39	38	4.82
8	(16) Station and office buildings	36 602	35 257	2.22			2 355	2 513	2.45
9	(17) Roadway buildings	1 666	1 747	2.78			12	15	1.23
10	(18) Water stations	279	275	2.00			6	7	2.20
11	(19) Fuel stations	1 560	2 505	2.97			12	5	3.60
12	(20) Shops and enginehouses	28 647	35 320	2.00			189	1 022	1.75
13	(21) Grain elevators								
14	(22) Storage warehouses	548	322	2.86					
15	(23) Wharves and docks	1 329	1 329	2.22					
16	(24) Coal and ore wharves	707	707	2.00					
17	(25) TOFC/COFC terminals	1 972	2 443	2.36			9	9	2.45
18	(26) Communications systems	15 380	17 588	2.37			175	175	3.73
19	(27) Signals and interlockers	21 569	21 989	2.77			899	897	3.47
20	(29) Power plants	489	314	2.17					
21	(31) Power transmission systems	5 088	5 413	2.38			498	504	3.29
22	(35) Miscellaneous structures	138	135	2.38			2	2	3.00
23	(37) Roadway machines	15 403	14 317	4.22			12	12	5.75
24	(39) Public improvements—Construction	11 292	11 711	3.27			93	93	5.45
25	(44) Shop machinery	14 843	15 849	3.17			42	42	2.75
26	(45) Power plant machinery	1 259	1 375	2.88					
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	272 935	285 610	2.10			7 869	8 912	3.53
	EQUIPMENT								
30	(52) Locomotives	* 160 029	154 184	4.68			678	688	6.67
31	(53) Freight-train cars	* 456 906	444 483	3.26			244	426	6.67
32	(54) Passenger-train cars	* 4 946	1 279	3.38			165	165	4.00
33	(55) Highway revenue equipment	* 9 278	9 015	10.67					
34	(56) Floating equipment								
35	(57) Work equipment	* 10 916	10 741	4.09					
36	(58) Miscellaneous equipment	* 1 924	1 733	12.49					
37	Total equipment	* 643 999	621 435	3.73			1 087	1 279	6.33
38	GRAND TOTAL	916 934	907 045	XX XX			8 956	10 191	XX XX

*See Note On Page 40

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering	20	20	2.51
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	436	436	1.00
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	8	8	4.85
8	(16) Station and office buildings	37	39	2.05
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	6	70	2.75
19	(27) Signals and interlockers	110	120	3.25
20	(29) Power plants			
21	(31) Power transmission systems	191	129	2.60
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	2	2	5.60
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	810	824	1.82
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment		NONE	
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	810	824	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2 041	66		161	2	1 944
2	(2-1/2) Other right-of-way expenditures	158	11		79		90
3	(3) Grading	4 029	151		49		4 131
4	(5) Tunnels and subways	773	10				783
5	(6) Bridges, trestles, and culverts	43 933	1 230		894		44 269
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2 465	49		49		2 465
8	(16) Station and office buildings	12 935	813	164	2 527	283	11 102
9	(17) Roadway buildings	815	46		26		835
10	(18) Water stations	310	6		3		313
11	(19) Fuel stations	651	46		15		682
12	(20) Shops and enginehouses	5 730	573	22	1 450	23	4 852
13	(21) Grain elevators						
14	(22) Storage warehouses	521	16		22		515
15	(23) Wharves and docks	2 695	30				2 725
16	(24) Coal and ore wharves	146	14				160
17	(25) TOFC/COFC terminals	159	47		17		189
18	(26) Communication systems	4 790	364		(284)		5 438
19	(27) Signals and interlockers	9 316	597	135	174	136	9 738
20	(29) Power plants	(36)	11		175		(200)
21	(31) Power-transmission systems	3 845	121	10	90	5	3 881
22	(35) Miscellaneous structures	93	3		3		93
23	(37) Roadway machines	8 012	650		2 166		6 496
24	(39) Public improvements—Construction	9 043	369	54	50	5	9 411
25	(44) Shop machinery*	2 658	471		244		2 885
26	(45) Power-plant machinery*	(638)	36		(77)		(525)
27	All other road accounts	27 924				27 242	682
28	Amortization (other than defense projects)						
29	Total road	142 368	5 730	385	7 833	27 696	112 954
	EQUIPMENT						
30	(52) Locomotives	51 731	5 510		3 622		53 619
31	(53) Freight-train cars	144 303	13 744		15 417		142 630
32	(54) Passenger-train cars	5 172			3 976		1 196
33	(55) Highway revenue equipment	78	908		37		949
34	(56) Floating equipment						
35	(57) Work equipment	5 119	997		260		5 256
36	(58) Miscellaneous equipment	870	221		254		837
37	Total equipment	207 273	20 480		23 566		204 487
38	GRAND TOTAL	349 641	26 510	385	31 399	27 696	317 441

*Chargeable to account 305.

**SUPPLEMENTAL 211D. DEPRECIATION
RESERVE—IMPROVEMENTS TO**

ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to accounts No. 733, Accrued Depreciation; Improvements on Leased Property, and No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering			2			2
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading			1			1
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		3	59			62
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs		1	22			23
8	(16) Station and office buildings						
9	(17) Roadway buildings			2			2
10	(18) Water stations			2			2
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction			1			1
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road		4	89			93
	EQUIPMENT						
29	(52) Locomotives		46	136	1		181
30	(53) Freight-train cars		23	28	3		48
31	(54) Passenger-train cars		6	18			24
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment		75	182	4		253
37	GRAND TOTAL		79	271	4		346

*Chargeable to account 305

Note: (Col.d) Transferred from 211E

NOTES AND REMARKS

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to accounts No. 733, "Accrued Depreciation: Improvements on Leased Property," and No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering -----	2				2	
2	(2-1/2) Other right-of-way expenditures -----						
3	(3) Grading -----	1				1	
4	(5) Tunnels and subways -----						
5	(6) Bridges, trestles, and culverts -----	1 458	90			59	1 489
6	(7) Elevated structures -----						
7	(13) Fences, snow sheds, and signs -----	27				22	5
8	(16) Station and office buildings -----	243	7		5		245
9	(17) Roadway buildings -----	9				2	7
10	(18) Water stations -----	4				2	2
11	(19) Fuel stations -----	7	1		6		2
12	(20) Shops and enginehouses -----	60	3		9		54
13	(21) Grain elevators -----						
14	(22) Storage warehouses -----						
15	(23) Wharves and docks -----						
16	(24) Coal and ore wharves -----						
17	(25) TOFC/COFC terminals -----	2					2
18	(26) Communication systems -----	52	2				54
19	(27) Signals and interlockers -----	86	4		8		82
20	(29) Power plants -----						
21	(31) Power-transmission systems -----	1					1
22	(35) Miscellaneous structures -----						
23	(37) Roadway machines -----	12					12
24	(39) Public improvements—Construction -----	1				1	
25	(44) Shop Machinery* -----	17	1				18
26	(45) Power-plant machinery* -----						
27	All other road accounts -----						
28	Total road -----	1 982	108		28	89	1 973
	EQUIPMENT						
29	(52) Locomotives -----	136				136	
30	(53) Freight-train cars -----	28				28	
31	(54) Passenger-train cars -----	18				18	
32	(55) Highway revenue equipment -----						
33	(56) Floating equipment -----						
34	(57) Work equipment -----						
35	(58) Miscellaneous equipment -----						
36	Total equipment -----	182				182	
37	GRAND TOTAL	2 164	108		28	271	1 973

*Chargeable to account 305.

Note: (Col. f) Transferred to Supplemental 211D

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering		1			1	
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		4			4	
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	32	1			1	32
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	1					1
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems		4			4	
19	(27) Signals and interlockers						
20	(29) Power plants	1	5			5	1
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts	34	15			15	34
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment			NONE			
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	34	15			15	34
37	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE			RESERVE				
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Bridge: Grenada, Miss.								
2	Date 7-27-43 Amended				126				126
3	4-8-46 No. WD-N-22254								
4									
5	Interlocker: Chgo, Ill.								
6	Weldon Yd. Date 1-4-44				174				174
7	No. WD-N-27292								
8									
9	85,740ft. trk, Harahan, La.								
10	Mays Yd. Date 10-23-43								
11	Amended 4-9-46								
12	No. WD-N-11500				480				480
13									
14	40,828ft. trk, Harahan, La.								
15	Mays Yd. Date 2-10-44								
16	No. WD-N-28923				250				250
17									
18	Minor items, 78 in								
19	number each, less than								
20	\$100,000				1 087				1 087
21	TOTAL ROAD				2 117				2 117
	EQUIPMENT:								
22	(52) Locomotives		42		332		42		332
23	(53) Freight-train cars		419		414		419		414
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		461		746		461		746
30	GRAND TOTAL		461		2 863		461		2 863

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
	Equipment in service year 1975:			\$	
1	Steel Wood Chip Hopper Cars, Special Serv. HTS	200	4 550	7 279	P
2	Steel Covered Coil Cars, Gondolas, Sp. Serv. GBSR	25	* 518	799 819	P
3	Steel Box Cars, General Service, Equipped, XL	17	1 309	629	P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	242	x x x x	8 727	x x x x

REBUILT UNITS

1	Diesel Switch Locomotive "A"-Unit SWI 600 M.P. <i>10/26/76</i>	1	93	123	S
2	Steel Box Cars, General Service, Unequipped, XM	8	224	101	P
3	Steel Covered Hopper Cars, LO	40	* 502	1032 520	P
4	Steel Caboose Cars, NE	18	* ***	534 776	P
5	Jordan Spreader-Ditcher <i>Dump & Ballast</i>	1	45	52	C
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	68	x x x x	1 572	x x x x
14	GRAND TOTAL	310	x x x x	10 299	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.
(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Illinois Central Gulf Railroad Company	8724.22	\$ 1 374 329	\$ 322 657
2	P	Blue Island Railroad Company	4.28	1 506	437
3	P	The South Chicago Railroad Company	4.93	2 948	1 036
4					
5		Total	8733.43	1 378 783	324 130
6					
7	L	New Orleans Great Northern Railway Co.	225.03	14 004	-
8					
9		ADD-LEASED FROM OTHERS			
10					
11	O	Louisville & Nashville Railroad Company			
12		Princeton to Gracey, Kentucky	20.68	331	
13	O	Burlington Northern-West Frankfort, Ill.		1	
14	O	West Kentucky Coal Co.-Madisonville, Ky.		47	
15	O	Kensington&Eastern Railroad Company	6.20	2 125	369
16	O	Vicksburg Bridge Commission of Warren			
17		County, Miss.-Bridge-Vicksburg, Miss. to			
18		Delta Point, La.	3.00	3 481	
19	O	Terminal Railroad Association of St. Louis		409	
20	O	St. Louis&San Francisco Railway Company		33	
21	O	Seaboard Coast Line Railroad Company		12	
22	O	Southern Railway System (Mobile and			
23		Birmingham Railway Company)		4	
24					
25		Total-Leased from Others	29.88	6 443	369
26					
27		DEDUCT-LEASED TO OTHERS			
28					
29	O	Chicago&Northwestern Ry. Co.-Madison, Ill.		9	
30	O	Chicago&Northwestern Ry. Co.-Dubuque, Ia.		20	
31	O	Penn Central Right-of-Way-Decatur, Ill.		-	
32	O	Kensington&Eastern RR Co.-Leased to			
33		Chicago South Shore&South Bend RR	5.10	1 646	369
34	O	Norfolk & Western RR-Chicago, Ill.		43	22
35	O	Terminal Railroad Association of St. Louis			
36		East St. Louis, Illinois		79	
37					
38		Total-Leased to Others	5.10	1 797	391
39		TOTAL ♦	8983.24	1 397 433	324 108

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 15 amounts representing capitalization of rentals for leased property based on 5 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 15 amounts representing capitalization of rentals for leased property based on 5 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	21 644	367	178	159
2	(2) Land for transportation purposes	34 535	588	143	374
3	(2 1/2) Other right-of-way expenditures	366	13		
4	(3) Grading	118 719	1 821	67	248
5	(5) Tunnels and subways	3 838			33
6	(6) Bridges, trestles, and culverts	104 249	3 262	2	2 271
7	(7) Elevated structures				
8	(8) Ties	38 284	577	63	124
9	(9) Rails	73 808	1 578	62	55
10	(10) Other track material	54 196	694	75	79
11	(11) Ballast	45 551	449	47	56
12	(12) Track laying and surfacing	41 147	630	70	137
13	(13) Fences, snowsheds, and signs	2 479	18	9	(25)
14	(16) Station and office buildings	42 020	238	2 271	(28)
15	(17) Roadway buildings	1 846	9	3	3
16	(18) Water stations	256	6		1
17	(19) Fuel stations	2 794	5		1
18	(20) Shops and enginehouses	49 423	1 022		55
19	(21) Grain elevators				
20	(22) Storage warehouses	311			
21	(23) Wharves and docks	309			
22	(24) Coal and ore wharves	707			
23	(25) TOFC/COFC terminals	2 636	9		
24	(26) Communication systems	23 978	125	49	69
25	(27) Signals and interlockers	25 548	103	794	108
26	(29) Power plants	247			
27	(31) Power-transmission systems	5 926	1	503	28
28	(35) Miscellaneous structures	108		2	
29	(37) Roadway machines	15 972	12		
30	(38) Roadway small tools	356	4		(171)
31	(39) Public improvements—Construction	16 427	447	116	17
32	(43) Other expenditures—Road	16	6		
33	(44) Shop machinery	16 094	42		
34	(45) Power-plant machinery	1 794			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	745 584	12 026	4 454	3 594
38	(52) Locomotives	155 561			
39	(53) Freight-train cars	444 229			
40	(54) Passenger-train cars	1 444			
41	(55) Highway revenue equipment	8 998			
42	(56) Floating equipment				
43	(57) Work equipment	10 691			
44	(58) Miscellaneous equipment	1 731			
45	Total expenditures for equipment	622 654			
46	(71) Organization expenses	41			135
47	(76) Interest during construction	5 011	287		745
48	(77) Other expenditures—General	875	110		29
49	Total general expenditures	5 927	397		909
50	Total	1 374 165	12 423 397	4 454	4 503 249
51	(80) Other elements of investment		1 581		143
52	(90) Construction work in progress	164			
53	Grand Total	1 374 329	14 004	4 454	4 646

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	
1	Miscellaneous Physical Property		\$ 394	\$ 338	\$ 7 887
2	Air Rights, Chicago, Illinois		3 536	20	7 386
3	Material Leased				131
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	3 930	358	15 404

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$ 368	\$ -	\$ 160	\$ 208	\$ 68	\$ 181	\$ 143	\$ 2 493	1.23 %	1
52			52						2
									3
									4
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420	-	160	260	68	181	143	2 493	XXXXX	21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Bills for Collection-Deferred	\$ 1 542
2		Side Track Refunds in Suspense	1 056
3		Uncollected Tariff Charges Under Investigation	7 179
4		Other Items, Each Less Than \$250,000	565
5		Total Account 741	10 342
6			
7	743	Foreign Roads Traffic Claims-Loss and Damage-Suspense	488
8		" " " " -Overcharge - "	493
9		F.I.T. Claims	512
10		Mgr. Revenue Acctg.-Unadjusted Debits-Freight	7 463
11		" " " " -Open Account	1 956
12		Director Frt. Claims-Open Account	355
13		Prepaid Expense-Chgo. South Subn. Mass Transit Dist.	11 586
14		Other Items, Each Less than \$250,000	454
15		Total Account 743	23 307
16			
17			
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ILLINOIS CENTRAL GULF R.R. CO.

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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (w) when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of charges during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
3 972			3 972	1 625	1 721	626			4
5 519			5 519	396	3 875	1 248			5
15 000			15 000	880	3 872	10 248			6
25 000			25 000	7 878	5 672	11 450			7
60 000			60 000	5 726	32 004	22 270			8
25 000			25 000	-	-	25 000			9
									10
200			200	200	-	-			11
									12
26 618			26 618	S 5 100	6 088	15 430			13
									14
2 094			2 094	S 307	49	1 738			15
163 403			163 403	22 112	53 281	88 010			16
									17
									18
									19
									20
6 026			6 026	S 7	1 998	4 021			21
22 675			22 675	S 12	3 687	18 976			22
28 701			28 701	19	5 685	22 997			23
192 104			192 104	22 131	58 966	111 007			24
									25
									26
									27
9 505			9 505	-	-	9 505			28
									29
18 000			18 000	14 400	3 043	557			30
									31
									32
18 862			18 862	789	8 848	9 225			33
46 367			46 367	15 189	11 891	19 287			34
238 471			238 471	37 320	70 857	130 294			35
									36
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Continued on Page 57A

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—			
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)		First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
	Account No. 766												
1	Equipment Obligations												
2	(4) Equip. Obligations												
3	(a) Equip. Securities												
4	IC Equip. Trust 49	5-1-60	S5-1-75	4-3/8	5&11-1	No	No	No	Yes	No	NoneNone		
5	" " " 50	9-1-60	S9-1-75	4	3&9-1	"	"	"	"	"	"		
6	" " " 51	12-1-60	S12-1-75	4-1/8	6&12-1	"	"	"	"	"	"		
7	" " " 52	3-1-61	S3-1-76	4	3&9-1	"	"	"	"	"	"		
8	" " " 53	2-1-65	S2-1-80	4-1/8	2&8-1	"	"	"	"	"	"		
9	" " " 54	2-1-66	S2-1-81	4-5/8	2&8-1	"	"	"	"	"	"		
10	" " " 55	4-1-66	S4-1-81	5-1/4	4&10-1	"	"	"	"	"	"		
11	" " " 56	9-1-66	S9-1-81	5-5/8	3&9-1	"	"	"	"	"	"		
12	" " " 57	2-1-67	S2-1-82	5-1/4	2&8-1	"	"	"	"	"	"		
13	" " " 58	6-1-67	S6-1-82	5-1/2	6&12-1	"	"	"	"	"	"		
14	" " " 59	5-1-69	S5-1-79	7-3/8	5&11-1	"	"	"	"	"	"		
15	" " " 60	8-1-69	S8-1-84	7-3/4	2&8-1	"	"	"	"	"	"		
16	" " " 61	10-1-69	S10-1-79	8	4&10-1	"	"	"	"	"	"		
17	" " " 62	2-15-70	S2-15-80	8-1/2	2&8-15	"	"	"	"	"	"		
18	" " " 63	11-1-71	S11-1-85	7	5&11-1	"	"	"	"	"	"		
19	" " " 64	4-15-72	S4-15-85	7	4&10-15	"	"	"	"	"	"		
20	" " " 65	6-15-72	S6-15-87	7	6&12-15	"	"	"	"	"	"		
21													
22	ICG Equip. Trust 1	9-15-72	S9-15-86	7-1/4	3&9-15	"	"	"	"	"	"		
23	" " " 2	12-15-72	S12-15-86	7-3/4	6&12-15	"	"	"	"	"	"		
24	" " " 3	2-15-73	S2-15-86	7-3/4	2&8-15	"	"	"	"	"	"		
25	" " " 4	3-1-73	S3-1-83	7-3/4	3&9-1	"	"	"	"	"	"		
26	" " " 5	5-1-73	S5-1-86	8	5&11-1	"	"	"	"	"	"		
27	" " " 6	8-1-73	S8-1-88	8-5/8	2&8-1	"	"	"	"	"	"		
28	" " " 7	11-15-73	S11-15-88	8-3/8	5&11-15	"	"	"	"	"	"		
29	" " " 8	4-15-74	S4-15-89	8-3/4	3&9-15	"	"	"	"	"	"		
30	" " " 9	6-15-74	S6-15-89	9-7/8	6&12-15	"	"	"	"	"	"		
31	" " " 10	7-15-74	S8-15-89	10-3/8	2&8-15	"	"	"	"	"	"		
32	Miss. Cent. Pur. Agrmt.	3-21-66	S11-1-81	6	5&11-1	"	"	"	"	"	"		
33													
34	GM&O Eqpt. Trust Ser. I	9-1-61	S9-1-76	4-3/8	3&9-1	"	"	"	"	"	"		
35	" " " " J	7-15-62	S7-15-77	4-1/8	1&7-15	"	"	"	"	"	"		
36	" " " " K	10-1-62	S10-1-77	4	4&10-1	"	"	"	"	"	"		
37	" " " " L	4-1-63	S-4-1-78	4	4&10-1	"	"	"	"	"	"		
38	" " " " M	8-1-63	S8-1-78	4-1/8	2&8-1	"	"	"	"	"	"		
39	" " " " N	3-1-64	S3-1-79	4-1/8	3&9-1	"	"	"	"	"	"		
40	" " " " O	3-1-64	S8-1-79	4-1/8	2&8-1	"	"	"	"	"	"		
41	" " " " P	1-15-65	S1-15-80	4-1/8	1&7-15	"	"	"	"	"	"		
42	" " " " Q	9-1-65	S9-1-80	4-3/8	3&9-1	"	"	"	"	"	"		
43	" " " " R	1-15-66	S1-15-81	4-5/8	1&7-15	"	"	"	"	"	"		
44	" " " " S	4-15-66	S4-15-81	4-7/8	4&10-15	"	"	"	"	"	"		
45	" " " " T	4-15-71	S4-15-86	7-1/8	4&10-15	"	"	"	"	"	"		
46	" " " " U	4-1-72	S4-1-87	7-1/4	4&10-1	"	"	"	"	"	"		
47	C&G Ry. Pur. Agrmt.	9-15-65	S10-1-75	4	Monthly	"	"	"	"	"	"		
48													
49													
50													
51													
Continued on Page 56B													
Grand Total									x x x	x x x	x x x	x x x	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
									3
2 610			2 610	2 610					4
2 520			2 520	2 520					5
2 625			2 625	2 625					6
4 500			4 500	4 350			150		7
8 250			8 250	5 775		1 925	550		8
10 800			10 800	6 840		3 240	720		9
6 000			6 000	3 800	25	1 775	400		10
5 400			5 400	3 240		1 800	360		11
11 700			11 700	6 630		4 290	780		12
10 200			10 200	5 780		3 740	680		13
6 000			6 000	3 600		1 800	600		14
6 225			6 225	2 490		3 320	415		15
7 500			7 500	4 500		2 250	750		16
7 000			7 000	3 500		2 800	700		17
10 570			10 570	3 020		6 795	755		18
7 150			7 150	1 650		4 950	550		19
9 525			9 525	1 905		6 985	635		20
									21
9 548			9 548	2 046		6 820	682		22
17 000			17 000	2 293		13 819	88		23
8 463			8 463	1 302		6 510	65		24
15 071			15 071	3 014		10 550	1 501		25
16 000			16 000	2 000		13 000	1 000		26
19 392			19 392	2 586		15 513	1 293		27
7 304			7 304	974		5 843	487		28
9 489			9 489	633		8 223	633		29
13 163			13 163	877		11 409	877		30
15 233			15 233	1 023		13 195	1 015		31
495			495	297		165	33		32
									33
3 600			3 600	3 360			240		34
3 150			3 150	2 730		210	210		35
4 140			4 140	3 588		276	276		36
2 580			2 580	2 150		258	172		37
3 900			3 900	3 120		520	260		38
1 920			1 920	1 408		384	128		39
2 520			2 520	1 848		504	168		40
5 640			5 640	3 948		1 316	376		41
1 950			1 950	1 300		520	130		42
6 180			6 180	3 914		1 854	412		43
2 640			2 640	1 584		880	176		44
5 770			5 770	1 536		3 850	384		45
4 215			4 215	843		3 091	281		46
441			441	441					47
									48
									49
									50
									51

Continued on Page 57B

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
8 000			8 000	2 800		4 400	800		1
306 379			306 379	116 450	25	168 780	21 124	(400)	2
									3
									4
									5
									6
									7
40 000			40 000	27 200		10 200	2 600		8
15 000			15 000	6 000		8 000	1 000		9
4 495			4 495	1 124		2 922	449		10
675			675	169		438	68		11
163			163	40		107	16		12
127			127	32		83	12		13
621			621	497		83	41		14
873			873	611		204	58		15
3 900			3 900	3 510			390		16
1 600			1 600	1 360		80	160		17
2 695			2 695	2 021		404	270		18
1 525			1 525	1 144		228	153		19
									20
2 150			2 150	1 397		538	215		21
3 250			3 250	1 950		975	325		22
2 500			2 500	1 500		750	250		23
3 500			3 500	1 925		1 225	350		24
1 200			1 200	600		480	120		25
900			900	360		450	90		26
1 360			1 360	544		680	136		27
825			825	163		579	83		28
5 396			5 396	360		4 676	360		29
2 126			2 126	266		1 594	266		30
194			194	24		146	24		31
8 150			8 150	543		7 064	543		32
7 100			7 100	1 201		5 056	843		33
12 454			12 454			11 624	830		34
7 265			7 265			6 781	484		35
									36
130 044			130 044	54 541		65 367	10 136	(400)	37
									38
436 423			436 423	170 991	25	234 147	31 260		39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
674 894			674 894	208 311	70 882	364 441	31 260		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	<u>Account 765-Funded Debt Unmatured</u>	\$	\$	\$	\$
1	<u>(1) Mortgage Bonds (a)</u>				
2	<u>with Fixed Interest</u>				
3	ICRR Cons. (First Mtge)				
4	3-3/4s of 1979: Ser. A.	34		22	
5	3-3/4s of 1979: Ser. B	85		47	
6	3-3/4s of 1984: Ser. F	384		384	
7	3-1/4s of 1980: Ser. G	372		370	
8	3-3/8s of 1989: Ser. H	752		752	
9	11-1/4s of 1999: Ser. I	2 813		2 813	
10	Southern Railway Co.				
11	In Miss, First Mtge.				
12	GM&O 1st & Refundg				
13	Mtge 3-3/8s Ser. G Bds	511		542	
14	KCSTL&C RR 1st Mtge				
15	4 1/2% Bonds	78		116	
16	Total 1-(a)	5 029		5 046	
17					
18	<u>(1) Mortgage Bds (b)</u>				
19	<u>with Contingent Int.</u>				
20	GM&O RR Gen. Mortgage				
21	5% Income Bds. Ser. A	181		203	
22	4% Income Bds. Ser. B	741		761	
23	Total 1-(b)	922		964	
24	Total Mortgage Bonds	5 951		6 010	
25					
26	<u>(3) Unsecured Bonds</u>				
27	<u>(a) With Fixed Int.</u>				
28	Pollution Bonds				
29	25 Yr. Sinking Fund				
30	Debentures of 1980	19		38	
31	<u>(b) With Contingent Int.</u>				
32	GM&O RR Co. Income				
33	Debentures Ser. A	457		804	
34	Total 3	476		842	
35	Total Funded Debt Unmatured	6 427		6 852	
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total				

Continued on Page 58A

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
						3
				1 227	1 055	4
				3 840	3 302	5
						6
						7
						8
						9
						10
				200	200	11
						12
				26	20	13
						14
						15
				5 293	4 577	16
						17
						18
						19
						20
				163	78	21
				350	140	22
				513	218	23
				(1) 5 806	4 795	24
						25
						26
						27
						28
						29
						30
						31
						32
				997	454	33
				(3) 997	454	34
				6 803	5 249	35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
Grand Total						51

Continued on Page 59A

Continued on Page 59A

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
	Account No. 766	\$	\$	\$	\$
1	Equipment Obligations				
2	(4) Equip. Obligations				
3	(a) Equip. Securities				
4	IC Equipment Trust 49	1		2	
5	" " " 50	3		6	
6	" " " 51	7		7	
7	" " " 52	11		15	
8	" " " 53	110		119	
9	" " " 54	194		208	
10	" " " 55	125		131	
11	" " " 56	130		137	
12	" " " 57	280		297	
13	" " " 58	268		271	
14	" " " 59	192		199	
15	" " " 60	308		325	
16	" " " 61	285		300	
17	" " " 62	305		327	
18	" " " 63	573		581	
19	" " " 64	379		404	
20	" " " 65	554		589	
21					
22	ICG Equip. Trust 1	579		597	
23	" " " 2	1 185		1 188	
24	" " " 3	561		581	
25	" " " 4	954		993	
26	" " " 5	1 147		1 160	
27	" " " 6	1 515		1 561	
28	" " " 7	566		571	
29	" " " 8	791		803	
30	" " " 9	1 393		1 455	
31	" " " 10	1 550		1 320	
32	Miss. Cent. Pur. Agrmt.	14		14	
33					
34	GM&O Equip. Trust Ser. I	15		18	
35	" " " " J	20		24	
36	" " " " K	28		30	
37	" " " " L	21		22	
38	" " " " M	38		43	
39	" " " " N	22		24	
40	" " " " O	32		35	
41	" " " " P	74		81	
42	" " " " Q	32		34	
43	" " " " R	110		119	
44	" " " " S	54		56	
45	" " " " T	310		315	
46	" " " " U	250		255	
47	C&G Ry. Pur. Agrmt.	1		1	
48					
49					
50					
51	Grand Total				

Continued on Page 58B

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	1
						2
						3
				87	87	4
				168	168	5
				175	175	6
				300	300	7
				550	550	8
				720	720	9
				400	400	10
				360	360	11
				780	780	12
				680	680	13
				600	600	14
				415	415	15
				750	750	16
				700	700	17
				755	755	18
				550	550	19
				635	635	20
						21
				682	682	22
				823	823	23
				651	651	24
				1 507	1 507	25
				1 000	1 000	26
				1 293	1 293	27
				487	487	28
				633	633	29
				877	877	30
				1 023	1 023	31
				33	33	32
						33
				240	240	34
				210	210	35
				276	276	36
				172	172	37
				260	260	38
				128	128	39
				168	168	40
				376	376	41
				130	130	42
				412	412	43
				176	176	44
				384	384	45
				281	281	46
				29	29	47
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Continued on Page 59B

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	Secured Loan 1st Natl.				
2	Bank - Chgo	463		599	
3	Total 4(a)	15 450		15 817	
4					
5	Account 766 - Equipment				
6	Obligations - 4(c)				
7					
8	Cond. Sales Agreements				
9	Morgan Guar.-N.Y.	902		969	
10	" " "	725		748	
11	Irving Trust Co.	262		287	
12	" " "	44		46	
13	" " "	11		12	
14	" " "	9		9	
15	Merchant Natl.-Mobile	5		6	
16	1st Natl.-Mobile	13		13	
17	" " -St. Louis	61		119	
18	Merchant Tr. Natl. Assn.	29		36	
19	Hibernia Nat.-N.O. La.	77		95	
20	Boatmans Nat. - St. Louis	42		49	
21					
22	1st Natl.-St. Louis	73		99	
23	Natl. Commerce-N.O. La.	126		172	
24	1st Natl.-Chicago	97		128	
25	" " -St. Louis	150		199	
26	" " -Mobile	56		77	
27	" " "	53		57	
28	Hibernia Nat.-N.O. La.	83		143	
29	First Pacific Bk.-Chgo.	58		61	
30	Morgan Guar.-N.Y.	410		443	
31	" " "	171		174	
32	1st Natl. Birmingham	15		15	
33	Morgan Guar.-N.Y.	881		886	
34	" " "	732		723	
35	" " "	925		514	
36	Phil. Saving Fund Soc.	470		317	
37					
38	Total 4(c)	6 480		6 399	
39					
40	Total Equip. Obligations	21 930		22 216	
41					
42	Amount of interest capitalized as a				
43	result of manufacturing and				
44	construction programs	(3 230)	3 230		
45					
46	Footnotes: Schedule 218				
47	1/Recordation No. 7710 - Purchase of Equipment				
48	2/Recordation No. 7880 - Purchase of Equipment				
49					
50					
51	Grand Total	25 127	3 230	29 068	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
				800	800	1
				21 676	21 676	2
						3
						4
						5
						6
						7
						8
				2 600	2 500	9
				1 000	1 000	10
				449	449	11
				68	68	12
				16	16	13
				32	32	14
				42	42	15
				58	58	16
				585	585	17
				160	160	18
				270	270	19
				153	153	20
						21
				215	215	22
				325	325	23
				250	250	24
				350	350	25
				120	120	26
				90	90	27
				204	204	28
				83	83	29
				360	360	30
				266	266	31
				24	24	32
				543	543	33
				1 201	1 201	34
Purchase of Equip.-Footnote 1)	12 454	12 395	59	-	-	35
" " "Footnote 2)	7 265	7 231	34	-	-	36
						37
av. 9.47 (4C)	19 719	19 626	93	9 464	9 464	38
						39
	19 719	19 626	93	31 140	31 140	40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
Grand Total	19 719	19 626	93	37 943	36 389	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	IC Equip.Tr.Ser.52	750 Freight Cars	\$ 6 114	\$ 1 614
2	" " " " 53	1360 " "	11 027	2 777
3	" " " " 54	500 Frt.Cars-40 Dsl.-Elec.Locos.	14 416	3 604
4	" " " " 55	725 Freight Cars	7 989	1 997
5	" " " " 56	600 " "	7 014	1 753
6	" " " " 57	1350 " "	12 938	1 294
7	" " " " 58	1500 " "	13 273	3 073
8	" " " " 59	957 Frt.Cars-5 Dsl.-Elec.Locos.	7 503	1 503
9	" " " " 60	100 " " -23 " " "	7 793	1 568
10	" " " " 61	1028 " " -3 " " "	9 378	1 821
11	" " " " 62	1078 Freight Cars	8 751	1 751
12	" " " " 63	107 Frt.Cars-61 Dsl.-Elec.Locos.	13 260	2 690
13	" " " " 64	50 " " 49 " " "	9 498	2 385
14	" " " " 65	655 Freight Cars	11 779	2 356
15	ICG Equip.Tr.Ser.1	63 Diesel-Electric Locomotives	12 259	2 710
16	" " " " 2	1484 Freight Cars	17 054	54
17	" " " " 3	731 " "	8 474	11
18	" " " " 4	1551 " "	15 071	-
19	" " " " 5	2028 " "	16 000	-
20	" " " " 6	200 Frt.Cars-65 Dsl.-Elec.Locos.	19 392	-
21	" " " " 7	518 Freight Cars	7 304	-
22	" " " " 8	100 Frt.Cars-33 Dsl.-Elec.Locos.	9 489	-
23	" " " " 9	1061 Freight Cars	13 163	-
24	" " " " 10	350 Frt.Cars-24 Dsl.-Elec. Locos.	15 225	-
25	Miss.Cent.Purch.Agmt.	50 Freight Cars	495	-
26	GM&O Equip.Tr.Ser. I	475 " "	4 508	906
27	" " " " J	325 " "	3 393	808
28	" " " " K	300 Frt.Cars-6 Dsl.Elec.Locos.	5 248	1 065
29	" " " " L	75 " " -10 " " "	1 303	261
30	" " " " M	200 " " -11 " " "	2 770	544
31	" " " " N	12 Diesel-Electric Locomotives	2 400	425
32	" " " " O	40 Frt.Cars-12 Dsl.-Elec.Locos.	3 158	633
33	" " " " P	322 " " 12 " " "	7 013	1 403
34	" " " " Q	12 Diesel-Electric Locomotives	2 437	487
35	" " " " R	318 Frt.Cars-12 Dsl.-Elec. Locos.	7 731	1 551
36	" " " " S	300 Freight Cars	3 308	666
37	" " " " T	300 Frt.Cars-12 Dsl.Elec.Locos.	7 216	1 446
38	" " " " U	100 " " -15 " " "	5 269	1 054
39				
40	Secured Loan 1st Natl	1564 Freight Cars	8 339	339
41				
42		Continued on Page 60A		
43				
44				
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered "Continued From Page 60"	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	C.S.A. 2- 1-65	4 Diesel-Electric Locomotives	\$ 775	\$ 155
2	" 5- 1-65	60 Freight Cars	873	-
3	" 1- 1-67	500 " "	7 255	3 355
4	" 4- 1-67	150 " "	2 104	504
5	" 2-15-68	221 " "	3 351	656
6	" 2-15-68	2743 Frt.Cars-16 Dsl.-Elec. Locos.	40 069	69
7	" 4-15-68	130 Freight Cars	1 915	390
8	" 2- 1-69	200 " "	2 706	556
9	" 3-15-69	1200 " "	15 000	-
10	" 7- 1-69	300 " "	4 287	1 037
11	" 8- 1-69	20 Diesel-Electric Locomotives	3 890	1 309
12	" 2- 1-70	300 Freight Cars	4 323	823
13	" 7- 1-70	100 " "	1 518	316
14	" 11- 1-71	100 " "	1 130	230
15	" 1- 1-72	150 " "	1 717	357
16	" 9-30-72	Auto.Rev.Col.Sys.-Components	5,170	-
17	" 8-31-73	Telephone Switchboard Equipment	825	-
18	" 12- 1-73	300 Freight Cars	5 396	-
19	" 2- 1-74	300 Piggyback Trailers	2 126	-
20	" 5- 1-74	25 Furniture Van Trailers	195	-
21	" 9-30-74	385 Freight Cars	8 150	-
22	" 12- 1-74	925 Piggyback Trailers	7,100 6 742	-
23	" 3- 1-75	40 Diesel-Electric Locomotives	12 454	-
24	" 4- 1-75	200 Freight Cars	7 265	-
25				
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NOTES AND REMARKS

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	GM&O RR Gen. Mtge Bonds Series "A"	\$ 4 021	5	\$ 209	\$ 181
2	" " " " " " " "B"	18 976	4	773	741
3	" " Inc. Debentures " "A"	9 225	5	511	457
4					
5					
6					
7					
8					
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10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$ 28	\$ 28	None	\$ 203	\$ 203	3 Years	\$ 213
2	32	32	None	761	761	3 Years	806
3	54	54	None	549	549	3 Years	222
4							
5							
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Paducah & Ill. RR Co.	%	\$	\$	\$	\$
2	Depreciation	None	601	601		
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		601	601		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	None	\$ -
2			
3	759	Accrued Lease Rental-Locomotives	263
4		" " " -Freight Cars	1 753
5		" Vacation Pay Earned	16 227
6		" Wages Payable	8 063
7		Expenses Accrued Not Paid	11 981
8		Casualty Claims Payable-1 Year	10 000
9		Freight Overcharge and Relief Claims Payable-1 Year	2 447
10		Freight Corrections Payable-1 Year	2 046
11		Loss and Damage Claims Payable-1 Year	3 506
12		Freight Corrections Payable-PFE-1 Year	650
13		Accrued Payables-Car Hire	13 907
14		Amtrak-Payable-1 Year	575
15		Merger- " -1 Year	4 580
16		Other Items, Each Less Than \$250,000	249
17		Total Account 759	76 307
18			
19	763	Amtrak Credits in Suspense	568
20		Freight Prepaid	749
21		Deferred Contract Payments	282
22		Other Items, Each Less Than \$250,000	261
23		Total Account 763	1 860
24			
25			
26			
27			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760) _____	-	-	-
2	Railway property State and local taxes (532) _____	1 004	8 989	9 993
3	Old-age retirement (532) _____		3 607	3 607
4	Unemployment insurance (532) _____		1 290	1 290
5	Miscellaneous operating property (535) _____		-	-
6	Miscellaneous tax accruals (544) _____		160	160
7	All other taxes _____		-	-
8	Total (account 761) _____	1 004	14 046	15 050

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771	None	-
2			
3	772	None	-
4			
5	774	Casualty Claims	7 000
6		Freight Overcharge and Relief Claims	2 636
7		Freight Corrections	348
8		Loss and Damage-Freight	1 902
9		Amtrak	2 136
10		Merger	4 227
11		Other Items, Each Less Than \$250,000	100
12		Total Account 774	18 349
13			
14	782	Contract Payments in Suspense	576
15		Side Track Repayments	2 014
16		Deferred Compensation Reserve	156
17		Other Items, Each Less Than \$250,000	348
18		Total Account 782	3 094
19			
20	784	Bills for Collection-Credits in Suspense	988
21		Deferred Profits-Sale and Lease Back-Equipment	1 285
22		Sales Of Astrayed And Damaged Freight	212
23		Rent Billed in Advance	1 134
24		Other Items, Each Less Than \$250,000	660
25		Total Account 784	4 279
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NOTES AND REMARKS

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1				\$		\$
2						
3						
4			"NONE"			
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15			Total			

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		Remarks (k)
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6				"NONE"		
7						
8						
9						
10						
11						
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15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

"NONE"

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year _____	x x x	\$	\$ 265 778	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year _____	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions _____	x x x			
11	Balance at close of year _____	x x x		265 778	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income _____			
2	Funded debt retired through retained income _____			
3	Sinking fund reserves _____	2 279	190	42 526
4	Incentive per diem funds _____			
5	Miscellaneous fund reserves _____			
6	Retained income—Appropriated not specifically invested _____			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	2 279	190	42 526

233 CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	In 1971, REA Express filed three court actions against many Class I	\$
2	railroads including the ICG, alleging, among other things, (1) anti-	
3	competitive practices and seeking damages of \$345 million; (2) viola-	
4	tion of the antitrust laws with respect to the incurring of debt and	
5	the issuance of notes by REA Express to the railroads and asking	
6	cancellation of the notes and seeking damages of over \$210 million;	
7	and (3) violation of antitrust laws with respect to insurance trans-	
8	actions and seeking damages of over \$75 million. REA seeks to expand	
9	the second described suit to add claims for over an additional \$71.2	
10	million but the court has not yet ruled on the permissibility of so	
11	expanding the suit. Independent counsel state that, although results	
12	of litigation can never be predicted with certainty, they believe that	
13	under the present state of the law and on the basis of facts now known	
14	to them, the Company has substantial defenses to all the claims made	
15	in these suits. In the opinion of Management, adverse results, if any,	
16	should have no material effect on the Company's financial position.	
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234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Term. RR Assn. of St. Louis	Sinking Funds Int. on Refd & Impr. Mtge	7 787	Joint
2	B&O N&W	Bonds, Series C due 7-1-2019 (FD 14553)		
3	BN ICG (2/16) PB&W			
4	C&EI L&N StL-SF	Principal, Interest & Sinking Fund on	27 667	Joint
5	CRI&P MKT StL-SW	Refdg. & Impr. Mtge Bonds, Series D		
6	CCC&StL MoPac (2/16) SOU	due 10-1-85 (FD 15070)		
7				
8	Ill. Terminal RR Co.	Principal, Interest & Sinking Fund	5 980	Joint
9	B&O	on First Mtge, 4-5/8% Sinking Fd. Bds.		
10	BN ICG (Miss Vally) (2/11)	due 12-1-87 (FD 22292)		
11	C&EI N&W	Basic Annual Rental Payable to City	250	Joint
12	C&NW Penn Central	of Venice, IL, for use of McKinley		
13	CRI&P StL-SF	Bridge (FD 20388)		
14				
15	Trailer Train Company	Illinois Central Gulf, with other	12 653	Joint
16	Principal Prop. Coms.	proprietary companies is obligated		
17	Subject to Change	to advance to Trailer Train Co. under		
18		certain conditions, such sums as may		
19		be needed to pay principal & interest		
20		under terms of certain of its out-		
21		standing obligations.		
22				
23	Kansas Cy. Term. Ry. Co.	FD 21177-Authority granted ICG RR Co.	24 750	Joint
24	Guarantors:	to assume obligations and liability		
25	ICG RR Co. & eleven	as guarantor in respect to its pro-		
26	other railroads	portionate share of interim		
27		financing promissory notes dated		
28		10-1-74 and maturing 3-31-75		
29				
30				
31	New England Mutual Life			
32	Insurance Company	Lease Agreement dated as of 12-19-75	10 723	Sole
33	ICG	for sale and lease back of railroad		
34		equipment by C&I WRR in turn sub-		
35		leasing to ICG RR, Guarantor, for a		
36		period of Fifteen (15) years		
37		recordation No. 8147		
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4		None		
5				
6				
7				
8				
9				

Road Initials: ICG year: 1975

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	<u>The Belt Ry. Co. of Chgo</u>	Principal, Interest & Sinking Fund	26 122	Joint
2	AT-SFE ICG	payments first Mtge Sinking Fund Bds		
3	BN	Series A, Due 8-15-87 (FD 22140)		
4	C&EI Monon			
5	C&O N&W			
6	CRI&P Penn Cent			
7	E-L Soo			
8	GTW			
9				
10				
11	<u>Interstate Invstmts, Inc</u>	Cost of Construction of Water Main	161	Sole
12	ICG	in vicinity of Randolph St, Chgo, Ill.		
13				
14				
15	<u>C.I.T. Corporation</u>	Lease agreement dated as 9-1-70 for	53 256	Sole
16	ICG	lease of railroad equipment for a		
17		period of fifteen (15) yrs. (FD 26302)		
18				
19				
20	<u>Peterock Corporation</u>	Lease Agreement dated as of 12-15-70	7 037	Sole
21	ICG	for sale & lease back of railroad		
22		equipment for a period of thirteen		
23		(13) yrs. (FD 26502 Sub. No. 1)		
24				
25				
26	<u>Chgo&Ill. Western RR</u>	Equipment Trust Agreement, Series A	16 399	Sole
27	ICG	dated as of May 1, 1971 for a period		
28		of fifteen (15) years (FD 26608)		
29				
30				
31	<u>Wells Fargo Leasing Co</u>	Lease Agreement dated as of 10-24-75	11 806	Sole
32	ICG	for sale & lease back of railroad		
33		equipment by C&IW RR in turn sub-		
34		leasing to ICG RR, guarantor, for a		
35		period of fifteen (15) years		
36		recording No. 8088		
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantor (c)	Sole or joint contingent liability (d)
1			\$	
2				
3		None		
4				
5				
6				
7				
8				
9				

NOTES AND REMARKS

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item	The So. Chgo Railroad Co	Blue Island RR. Co.		
	Mileage owned:				
1	Road, State of <u>Illinois</u>	4.93	4.28		
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____	4.92			
5	Passing tracks, cross-overs, and turn-outs _____	0.66	0.65		
6	Way switching tracks _____				
7	Yard switching tracks _____	1.54	2.08		
	Road and equipment property:	\$	\$	\$	\$
8	Road _____	2 948	1 506		
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____	2 948	1 506		
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____	(1 036)	(437)		
18	Capital stock (account 791) _____	20	25		
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____	1 807	993		
Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight*	511 597	511 597		XX	XX	
2	(102) Passenger*	11 633		11 633	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train†	5 218		5 218	XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	9 089	9 089		XX	XX	
9	(113) Water transfers						
10	Total rail-line transportation revenue	537 537	520 686	16 851			
	Incidental						
11	(131) Dining and buffet				XX	XX	
12	(132) Hotel and restaurant						
13	(133) Station, train, and boat privileges	70	53	17			
14	(135) Storage—Freight	307	307	XX XX	XX	XX	
15	(137) Demurrage	6 865	6 865	XX XX	XX	XX	
16	(138) Communication						
17	(139) Grain elevator			XX	XX	XX	
18	(141) Power						
19	(142) Rents of buildings and other property	474	265	209			
20	(143) Miscellaneous	1 052	1 052				
21	Total incidental operating revenue	8 768	8 542	226			
	Joint Facility						
22	(151) Joint facility—Cr	1 165	1 045	120			
23	(152) Joint facility—Dr	21	21				
24	Total joint facility operating revenue	1 144	1 024	120			
25	Total railway operating revenues	547 449	530 252	17 197			

*Report hereunder the charges to these accounts representing payments made to others for—

26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ -

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):

Actual (). Estimated ().

27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 16 673

Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

28 (a) Payments for transportation of persons: \$ -

29 (b) Payments for transportation of freight shipments: \$ -

30 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 5 218

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

31 Charges for service for the protection against heat: \$ 457

32 Charges for service for the protection against cold: \$ 44

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	9 197
2	(202) Roadway maintenance—Yard switching tracks	565
3	Roadway maintenance—Way switching tracks	55
4	Roadway maintenance—Running tracks	5 499
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	
7	Tunnels and subways—Running tracks	10
8	(208) Bridges, trestles, and culverts—Yard switching tracks	13
9	Bridges, trestles, and culverts—Way switching tracks	3
10	Bridges, trestles, and culverts—Running tracks	2 162
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	377
15	Ties—Way switching tracks	109
16	Ties—Running tracks	4 161
17	(214) Rails—Yard switching tracks	72
18	Rails—Way switching tracks	11
19	Rails—Running tracks	2 543
20	(216) Other track material—Yard switching tracks	214
21	Other track material—Way switching tracks	33
22	Other track material—Running tracks	2 022
23	(218) Ballast—Yard switching tracks	11
24	Ballast—Way switching tracks	5
25	Ballast—Running tracks	954
26	(220) Track laying and surfacing—Yard switching tracks	2 172
27	Track laying and surfacing—Way switching tracks	248
28	Track laying and surfacing—Running tracks	15 886
29	(221) Fences, snowsheds, and signs—Yard switching tracks	3
30	Fences, snowsheds, and signs—Way switching tracks	
31	Fences, snowsheds, and signs—Running tracks	261
32	(227) Station and office buildings	1 759
33	(229) Roadway buildings	306
34	(231) Water stations	27
35	(233) Fuel stations	94
36	(235) Shops and engine houses	22
37	(237) Grain elevators	
38	(239) Storage warehouses	8
39	(241) Wharves and docks	1
40	(243) Coal and ore wharves	
41	(244) TOFC/COFC terminals	135
42	(247) Communication systems	2 608
43	(249) Signals and interlockers	4 247
44	(253) Power plants	35
45	(257) Power-transmission systems	467
46	(265) Miscellaneous structures	6
47	(266) Road property—Depreciation (p. 82)	5 442
48	(267) Retirements—Road (p. 82)	2 169
49	(269) Roadway machines	3 561

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 2 706	\$ 6 004	\$ 8 710	\$ 166	\$ 321	\$ 487	\$	1
211	349	560	1	4	5		2
21	34	55					3
2 060	3 287	5 347	30	122	152		4
							5
							6
10		10					7
4	9	13					8
1	2	3					9
688	1 417	2 105	9	48	57		10
							11
							12
							13
227	143	370	6	1	7		14
67	42	109					15
2 506	1 551	4 057	72	32	104		16
35	36	71	1		1		17
5	6	11					18
1 256	1 249	2 505	16	22	38		19
238	(30)	208	6		6		20
38	(5)	33					21
2 251	(249)	2 002	58	(38)	20		22
3	8	11					23
2	3	5					24
295	624	919		35	35		25
357	1 784	2 141	26	5	31		26
42	206	248					27
2 682	12 372	15 054	193	639	832		28
2	1	3					29
							30
161	93	254	1	6	7		31
442	328	770	767	222	989		32
4	266	270	21	15	36		33
8	19	27					34
30	64	94					35
263	(253)	10	112	(100)	12		36
							37
8		8					38
1		1					39
							40
135		135					41
601	1 916	2 517		91	91		42
929	3 051	3 980	175	92	267		43
35		35					44
49	85	134	318	15	333		45
5	1	6					46
4 913		4 913	529		529		47
2 169		2 169					48
1 745	1 759	3 504	4	53	57		49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		\$
50	(270) Dismantling retired road property	641
51	(271) Small tools and supplies	2 418
52	(272) Removing snow, ice, and sand	237
53	(273) Public improvements—Maintenance	772
54	(274) Injuries to persons	2 599
55	(275) Insurance	843
56	(276) Stationery and printing	92
57	(277) Employees' health and welfare benefits	2 677
58	(281) Right-of-way expenses	
59	(282) Other expenses	(328)
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	2 360
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	(1 640)
62	Total—All road property depreciation (account 266)	5 442
63	Total—All other maintenance of way and structures accounts	72 702
64	Total maintenance of way and structures	78 144
Maintenance of Equipment		
65	(301) Superintendence	5 222
66	(302) Shop machinery	1 663
67	(304) Power-plant machinery	116
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	508
69	(306) Dismantling retired shop and power-plant machinery	1
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	3 427
71	Locomotives—Repairs, Diesel locomotives—Other	19 983
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	29 435
75	(317) Passenger-train cars—Repairs	3 042
76	(318) Highway revenue equipment—Repairs	785
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	231
79	(328) Miscellaneous equipment—Repairs	1 005
80	(329) Dismantling retired equipment	31
81	(330) Retirements—Equipment (p. 84)	(207)
82	(331) Equipment—Depreciation (p. 84)	20 855
83	(332) Injuries to persons	4 143
84	(333) Insurance	587
85	(334) Stationery and printing	70
86	(335) Employees' health and welfare benefits	3 429
87	(339) Other expenses	(128)
88	(336) Joint maintenance of equipment expenses—Dr	312
89	(337) Joint maintenance of equipment expenses—Cr	(210)
90	Total—All equipment depreciation (accounts 305 and 331)	21 363
91	Total—All other maintenance of equipment accounts	72 937
92	Total maintenance of equipment	94 300
93	*Includes charges for work done by others of	\$ 11 535
94	and credits for work charged to others in the amount of	\$ 116 999

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
452	180	632		9	9		50
1 936	438	2 374	28	16	44		51
33	186	219	9	9	18		52
257	494	751	1	20	21		53
2 345	116	2 461	132	6	138		54
39	764	803		40	40		55
42	44	86	2	4	6		56
125	2 425	2 550		127	127		57
							58
5	(316)	(311)		(17)	(17)		59
2 153	188	2 341	14	5	19		60
(1 437)	(101)	(1 538)	(93)	9 (4)	(102)		61
4 913		4 913	529		529		62
28 242	40 590	68 832	2 075	1 795	3 870		63
33 155	40 590	73 745	2 604	1 795	4 399		64
5 017		5 017	205		205		65
1 581		1 581	82		82		66
115		115	1		1		67
506		506	2		2		68
1		1					69
3 427		3 427					70
18 904		18 904	1 079		1 079		71
							72
29 435		29 435					73
			3 042		3 042		74
785		785					75
							76
235		235	(4)		(4)		77
1 005		1 005					78
31		31					79
(207)		(207)					80
20 839		20 839	16		16		81
3 815		3 815	328		328		82
576		576	11		11		83
69		69	1		1		84
3 296		3 296	133		133		85
(128)		(128)					86
312		312					87
(210)		(210)					88
21 345		21 345	18		18		89
68 059		68 059	4 878		4 878		90
89 404		89 404	4 896		4 896		91
							92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)
	Traffic	\$
95	(351) Superintendence	3 885
96	(352) Outside agencies	5 185
97	(353) Advertising*	40
98	(354) Traffic associations	680
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	311
101	(357) Insurance	29
102	(358) Stationery and printing	429
103	(359) Employees' health and welfare benefits	613
104	(360) Other expenses	20
105	Total traffic	11 192
	Transportation—Rail Line	
106	(371) Superintendence	11 214
107	(372) Dispatching trains	2 561
108	(373) Station employees	15 549
109	(374) Weighing, inspection, and demurrage bureaus	769
110	(375) Coal and ore wharves	298
111	(376) Station supplies and expenses	2 376
112	(377) Yardmasters and yard clerks	10 466
113	(378) Yard conductors and brakemen	24 616
114	(379) Yard switch and signal tenders	666
115	(380) Yard enginemen	10 522
116	(382) Yard switching fuel	4 080
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	
119	(388) Servicing yard locomotives	1 155
120	(389) Yard supplies and expenses	1 725
121	(392) Train enginemen	19 889
122	(394) Train fuel	35 755
123	(395) Train power produced	
124	(396) Train power purchased	1 776
125	(400) Servicing train locomotives	3 414
126	(401) Trainmen	33 773
127	(402) Train supplies and expenses**	8 203
128	(403) Operating sleeping cars	
129	(404) Signal and interlocker operation	2 926
130	(405) Crossing protection	251
131	(406) Drawbridge operation	195
132	(407) Communication system operation	745
133	(408) Operating floating equipment	
134	(409) Employees' health and welfare benefits	5 696
135	(410) Stationery and printing	1 024
136	*Value of transportation issued in exchange for advertising	
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	14
138	-Credits	123
139	Heater-Charges	108
140	-Credits	
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued							
RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 3 809	\$	\$ 3 809	\$ 76	\$	\$ 76	\$	95
5 185		5 185					96
38		38	2		2		97
679		679	1		1		98
							99
311		311					100
29		29					101
423		423	6		6		102
588		588	25		25		103
20		20					104
11 082		11 082	110		110		105
10 497		10 497	717		717		106
2 544		2 544	17		17		107
14 022		14 022	1 527		1 527		108
769		769					109
298		298					110
2 016		2 016	360		360		111
10 346		10 346	120		120		112
24 535		24 535	81		81		113
631		631	35		35		114
10 523		10 523	(1)		(1)		115
4 069		4 069	11		11		116
							117
							118
1 066		1 066	89		89		119
1 717		1 717	8		8		120
18 162		18 162	1 727		1 727		121
35 622		35 622	133		133		122
							123
			1 776		1 776		124
2 339		2 339	1 075		1 075		125
31 045		31 045	2 728		2 728		126
7 598		7 598	605		605		127
							128
2 679		2 679	247		247		129
227		227	24		24		130
189		189	6		6		131
732		732	13		13		132
							133
5 415		5 415	281		281		134
903		903	121		121		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)												
	Transportation—Rail Line	\$												
145	(411) Other expenses	80												
146	(414) Insurance	746												
147	(415) Clearing wrecks	2 907												
148	(416) Damage to property	1 327												
149	(417) Damage to livestock on right of way	197												
150	(418) Loss and damage—Freight	10 015												
151	(419) Loss and damage—Baggage													
152	(420) Injuries to persons	13 014												
153	(421) TOFC/COFC terminals	1 858												
154	(422) Other highway transportation expenses	471												
155	(390) Operating joint yards and terminals—Dr	3 929												
156	(391) Operating joint yards and terminals—Cr	(1 844)												
157	(412) Operating joint tracks and facilities—Dr	959												
158	(413) Operating joint tracks and facilities—Cr	(1 367)												
159	Total transportation—Rail line	231 936												
	Miscellaneous Operations													
160	(441) Dining and buffet service													
161	(442) Hotels and restaurants													
162	(443) Grain elevators													
163	(445) Producing power sold													
164	(446) Other miscellaneous operations													
165	(449) Employees' health and welfare benefits													
166	(447) Operating joint miscellaneous facilities—Dr													
167	(448) Operating joint miscellaneous facilities—Cr													
168	Total miscellaneous operations													
	General													
169	(451) Salaries and expenses of general officers	5 208												
170	(452) Salaries and expenses of clerks and attendants	14 636												
171	(453) General office supplies and expenses	5 345												
172	(454) Law expenses	1 544												
173	(455) Insurance	233												
174	(456) Employees' health and welfare benefits	840												
175	(457) Pensions	2 592												
176	(458) Stationery and printing	959												
177	(460) Other expenses*	437												
178	(461) General joint facilities—Dr	226												
179	(462) General joint facilities—Cr													
180	Total general expenses	32 020												
181	Grand total railway operating expenses	447 592												
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	81.76%												
183	Amount of employee compensation + (applicable to the current year) chargeable to operating expenses	\$ 265 173												
	<p>*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.</p> <table border="1"> <thead> <tr> <th>Description of payments</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Protective Allowance</td> <td>\$ 27</td> </tr> <tr> <td>Severance Allowance</td> <td>16</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td>\$ 43</td> </tr> </tbody> </table>		Description of payments	Amount	Protective Allowance	\$ 27	Severance Allowance	16						\$ 43
Description of payments	Amount													
Protective Allowance	\$ 27													
Severance Allowance	16													
	\$ 43													
	<p>+Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services, all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)</p>													

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
72		72	8		8		145
165		165	581		581		146
2 907		2 907					147
1 284		1 284	43		43		148
187		187	10		10		149
10 015		10 015					150
11 263		11 263	1 751		1 751		151
1 858		1 858					152
471		471					153
3 929		3 929					154
(1 842)		(1 842)	(2)		(2)		155
887		887	72		72		156
(1 293)		(1 293)	(74)		(74)		157
217 847		217 847	14 089		14 089		158
							159
							160
							161
							162
							163
							164
							165
							166
							167
							168
5 005		5 005	203		203		169
14 030		14 030	606		606		170
5 141		5 141	204		204		171
1 488		1 488	56		56		172
222		222	11		11		173
834		834	6		6		174
2 498		2 498	94		94		175
923		923	36		36		176
405		405	32		32		177
224		224	2		2		178
30 770		30 770	1 250		1 250		179
382 258	40 590	422 848	22 949	1 795	24 744		180
							181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	70
2	(2 1/2) Other right-of-way expenditures _____	11
3	(3) Grading _____	151
4	(5) Tunnels and subways _____	10
5	(6) Bridges, trestles, and culverts _____	1 324
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	50
8	(16) Station and office buildings _____	871
9	(17) Roadway buildings _____	47
10	(18) Water stations _____	6
11	(19) Fuel stations _____	47
12	(20) Shops and enginehouses _____	576
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	16
15	(23) Wharves and docks _____	30
16	(24) Coal and ore wharves _____	14
17	(25) TOFC/COFC terminals _____	47
18	(26) Communication systems _____	369
19	(27) Signals and interlockers _____	628
20	(29) Power plants _____	11
21	(31) Power _____	137
22	(35) Miscellaneous structures _____	3
23	(37) Roadway machines _____	650
24	(39) Public improvements—Construction _____	374
25	All other road accounts _____	
26	Total (account 266)	5 442

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	137
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	905
4	(5) Tunnels and subways _____	
5	(8) Ties _____	1 087
6	(9) Rails _____	(225)
7	(10) Other track material _____	(239)
8	(11) Ballast _____	99
9	(12) Track laying and surfacing _____	386
10	(58) Roadway small tools _____	
11	(39) Public improvements—Construction _____	
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	18
14	(77) Other expenditures—General _____	4
15	(80) Other elements of investment _____	
16	All other road accounts _____	(3)
17	Total (account 267)	2 169

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 53	\$	\$ 53	\$ 17	\$	\$ 17	\$	1
11		11					2
115		115	36		36		3
10		10					4
1 285		1 285	39		39		5
48		48	2		2		6
657		657	214		214		7
46		46	1		1		8
6		6					9
47		47					10
557		557	19		19		11
							12
16		16					13
30		30					14
14		14					15
47		47					16
360		360	9		9		17
571		571	57		57		18
10		10	1		1		19
41		41	96		96		20
2		2	1		1		21
644		644	6		6		22
343		343	31		31		23
							24
4 913		4 913	529		529		25
							26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 137	\$	\$ 137	\$	\$	\$	\$	1
905		905					2
							3
1 087		1 087					4
(225)		(225)					5
(239)		(239)					6
99		99					7
386		386					8
							9
							10
							11
18		18					12
4		4					13
							14
(3)		(3)					15
2 169		2 169					16
							17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		472
2	(45) Power-plant machinery _____		36
3	Total (account 305) _____		508

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(207)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(207)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		126
2	(52) Locomotives-Other _____		5 430
3	(53) Freight-train cars _____		13 768
4	(54) Passenger-train cars _____		7
5	(55) Highway revenue equipment _____		903
6	(56) Floating equipment _____		396
7	(57) Work equipment _____		220
8	(58) Miscellaneous equipment _____		20 855
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 471	\$	\$ 471	\$ 1	\$	\$ 1	\$	1
35		35	1		1		2
506		506	2		2		3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
(207)		(207)					2
							3
							4
							5
							6
							7
							8
							9
							10
(207)		(207)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 126	\$	\$ 126	\$	\$	\$	\$	1
5 430		5 430					2
13 768		13 768					3
			7		7		4
908		908					5
							6
393		393	3		3		7
214		214	6		6		8
20 839		20 839	16		16		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	418	South Dakota	1	41
2	Alaska		Tennessee	1 443	42
3	Arizona		Texas	1	43
4	Arkansas	1	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin	22	49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	10 254	Other		
14	Indiana	173	Canada	1	52
15	Iowa	801	Mexico	33	53
16	Kansas		Puerto Rico		54
17	Kentucky	530			55
18	Louisiana	1 353	Total—Other than U.S. Government Taxes	18 142	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota	12			
24	Mississippi	2 579	Income taxes:		
25	Missouri	509	Normal tax and surtax	(1 690)	57
26	Montana		Excess profits	-	58
27	Nebraska	11	Total—Income taxes	(1 690)	59
28	Nevada		Old-age retirement*	36 394	60
29	New Hampshire		Unemployment insurance	3 309	61
30	New Jersey		All other United States Taxes	3	62
31	New Mexico		Total—U.S. Government taxes	38 016	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	56 158	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	2 133	65
39	Rhode Island		Supplemental annuities	3 263	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc. 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) ←				
6					
7					
8					
9	Investment tax credit				
10	TOTALS	79 474	(245)	(1 092)	78 137

Notes and Remarks

Deferred taxes are maintained in total only. Any separation by components would be a meaningless computation. Our provisions for deferred taxes result from computing total taxes versus taxes currently payable. Each section is not computed separately. Takedowns (applications) are handled directly between balance sheet accounts and not through Profit and Loss.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Sta. Fac-Kensing. & Hegewisch, Ill.	Chgo. So. Shore & So. Bend RR	\$ 37
2	Tracks At Dubuque, Iowa	Chgo. & Northwestern R.R.	1
3	Right-Of-Way, No. Yard, Decatur, Il.	Penn Central	3
4			
5		Total	41

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Warehouse Space	New Orleans, La.	Sears, Roebuck & Co.	\$ 68
2				
3	Warehouse Space	New Orleans, La.	M.R.B. Services, Inc.	100
4				
5	Truck Parking		Metropolitan Fair and	
6	Marshalling Area	Chicago, Ill.	Exposition Authority	39
7				
8	Other Items, Each Less Than \$250,000			3 304
9				
10				
11			Total	3 511

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4		NONE			
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	108 903 548		7		8 821
2	Refrigerator cars	9 760 514		10		501
3	All other cars	86 499 610				3 092
4	Total (Lines 1-3)	205 163 672		17		12 414
5	TOFC and/or COFC Cars	57 420 297				3 888
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	86 548 783	2 415	2 500		
7	All other per diem cars	180 194 515	6 216	5 454		144
8	Total (Lines 6 and 7)	266 743 298	8 631	7 954		144
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		5 366	7 030		
10	Incentive		4 291	5 216		
	Canadian Ownership:					
11	Basic		XXXXXXXXXXXX			
12	Incentive		XXXXXXXXXXXX	189		
13	All Other Per Diem Cars		20 153	19 051		3 989
14	Total Per Diem Portion (Lines 9-13)		29 810	31 486		3 989
15	Leased Rental-Railroad, Insurance and Other Companies		15	4 224	6	6 785
16	Other Basis					
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		2 937 454	3 453 186		
18	All Other Per Diem Cars		4 824 675	4 365 129		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		759	43		28
20	Other Highway Trailers		2 911	1 025		871
21	Auto Racks		3 045	3 096		
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		45 171	47 845	6	28 119
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or DEBIT \$ 30 787		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	30		
3	Other basis _____	9	1 311	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____		11	
5	Per diem basis _____	3	212	
6	Lease rental-insurance and other companies _____			
7	Other basis _____	24	1 361	
8	Total _____	66	2 895	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____		539	
7	Other basis _____			
8	Total _____	-	539	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	New Orleans Great Northern Ry.	\$ 510	\$ 408	\$	\$ 102
2					
3	Vicksburg Bridge Commission Of				
4	Warren Cnty., Miss.-Bridge				
5	Vicksburg, Miss. To Delta Point, La.	389			389
6					
7	Pollution Control Bonds	832	832		
8	Other Items, Each Less Than				
9	\$250,000	15			15
10	Total	1 746	1 240		506

383A. ABSTRACTS OF LEASE, OLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Tie Tampers	System	Various	\$ 552
2				
3	Wharf Property	Louisville, Ky.	City of Louisville	7
4				
5	Land	Laurel, Miss.	Laurel Urban Renewal	7
6				
7	Other Items, Each Less Than \$250,000			18
8				
9				
10			Total	584

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	620	Approp. For - 25 Year Debentures Sinking Fund	\$ 800	\$
2		General Mortgage Series "A" Bonds	30	
3		" " " "B" "	113	
4		Income Debentures Series "A"	47	
5		Consolidated Mortgage	1 289	
6		Total Account 620	2 279	
7				
8	622	Prior Years Appropriation of Retained Income		
9		Restored to Retained Income-"Appropriated" Due to		
10		Sinking Fund Retirements Under Various Indentures		
11		Being Satisfied		191
12				
13				
14	519	Gain From the Purchase of ICG Debt		1 093
15		" " " Sales of Misc. Physical Property		14 712
16		Income From License Fees		68
17		Other Items, Each Less Than \$250,000		613
18		Total Account 519		16 486
19				
20	551	Write Off Of Uncollectible Receivables		2 792
21		Loss From the Sales of Misc. Physical Property		155
22		Interest On Overcharge Claims		84
23		Other Items, Each Less Than \$250,000		337
24		Total Account 551		3 368
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (d) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	I	100%	M	6 426	758	199	874	723	1 906	10 886
2										
3	IJ	1/2	M	11	3	4	8	20	50	96
4		1/3	M	-	-	-	-	-	29	29
5		1/4	M	1	1	-	-	-	1	3
6		1/5	M	-	-	-	-	-	1	1
7		2/3	M	-	-	-	-	-	1	1
8		2/5	M	-	-	-	-	1	-	1
9		3/4	M	1	-	-	-	-	1	2
10										
11	Total Class IJ Main			13	4	4	8	21	83	133
12										
13										
14	Total Class I&IJ Main			6 439	762	203	882	744	1 989	11 019
15										
16	I	100%	B	2 292	-	2	101	228	112	2 735
17										
18	IJ	1/2	B	-	-	-	1	8	11	20
19		1/3	B	-	-	-	-	5	1	6
20		1/4	B	-	-	-	-	-	1	1
21		1/5	B	-	-	-	-	-	1	1
22		2/5	B	-	-	-	-	-	1	1
23										
24	Total Cl. IJ Branch			-	-	-	1	13	15	29
25										
26	Total CL. I&IJ Branch			2 292	-	2	102	241	127	2 764
27										
28	Total Class I			8 731	762	205	984	985	2 116	13 783
29										
30	Total Cl. 2 100% B			9	5	-	1	-	4	19
31										
32	3A	100%	M	153	-	-	17	19	22	211
33										
34	3A	100%	B	72	-	-	3	7	-	82
35										
36	Total Class 3A			225	-	-	20	26	22	293
37										
38	3B	100%	M	3	-	-	-	1	3	7
39										
40	3B	100%	B	21	-	-	-	-	-	21
41										
42	Total Class 3B			24	-	-	-	1	3	28
43										
44	Total Class 3			249	-	-	20	27	25	321
45										
46	5	100%	M	197	88	20	56	33	80	474
47										
48	5	100%	B	68	-	-	22	18	8	116
49										
50	Total Class 5			265	88	20	78	51	88	590
51										
52										
53										
54										
55	Total Main Line			6 792	850	223	955	797	2 094	11 711
56	Total Branch Lines			2 462	5	2	128	266	139	3 002
57	Grand Total			9 254	855	225	1 083	1 063	2 233	14 713
58	Miles of road or track electrified included in preceding grand total			11	6	83	3	-	15	118

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	ICG RR	M	-	-	-	-	1	-	1
2										
3	1	"	M	-	-	-	1	-	-	1
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15			Total XXX	-	-	-	1	1	-	2

Mileage Operated Under Lease Agreement By the Following Companies:

Line 1 - Chicago and North Western Railroad Company

Line 3 - Chicago, Milwaukee, St. Paul and Pacific Railroad Company

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

remainder of jointly operated mileage should be shown in column (g) Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. The

properly. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT					LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)	
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1	Illinois	2 058	707	9			42	2 816			
2	Indiana	152	16				16	184			
3	Wisconsin		45					45			
4	Iowa	459	226					685			
5	Minnesota		30				7	37			
6	South Dakota		15					15			
7	Nebraska	3						3			
8	Missouri	209	24				12	245			
9	Kentucky	511	142		21		16	690			
10	Tennessee	428	149					577			
11	Mississippi	1 956	781		111		1	2 849			
12	Louisiana	370	147		117		32	666			
13	Alabama	287	10				145	442			
14											
15											
16	Total Mileage (single track)	6 433	2 292	9	249	-	271	9 254			

2292
8725

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the track of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
Total					
Miles of road or track electrified (included in each preceding total)					
TRACKS OPERATED AT COST FOR JOINT BENEFIT--INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					
Total					

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	-	-	-	0.65	6.02	15.24	21.91	
2	1	B	-	-	-	0.48	0.90	0.10	1.48	
3	2	B	-	-	-	0.02	-	0.54	0.56	
4	3A	M	-	-	-	0.28	2.21	-	2.49	
5	5	M	-	-	-	0.25	-	-	0.25	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		-	-	-	1.68	9.13	15.88	26.69	

DECREASES IN MILEAGE

14	1	M	20.00	3.02	0.68	6.12	16.09	11.88	58.59	See Pg. 102
15	1	B	184.84	-	-	19.04	15.23	24.72	243.83	See Pg. 102
16	1J	M	-	-	-	0.16	3.05	0.49	3.70	
17	1J	B	-	-	-	-	1.61	0.09	1.70	
18	2	B	-	-	-	0.01	-	0.72	0.73	
19	3A	B	2.48	-	-	0.19	0.54	-	3.21	
20	3B	M	-	-	-	1.13	-	-	1.13	
21	5	M	87.34	-	-	5.19	0.11	-	92.64	See Pg. 102
22	5	B	-	-	-	-	0.07	-	0.07	
23										
24										
25	Total Decrease		294.66	3.02	0.68	31.84	37.50	37.90	405.60	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 35.15

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

Schedule 414 - Changes During The Year

2. Line 14 - 19.99 Miles of Road, Valley, Mississippi to Redwood Jct., Mississippi, abandoned effective July 28, 1975.

Line 15 - 5.78 Miles of Road, Metropolis, Illinois to Brookport, Illinois, abandoned effective May 5, 1975

9.38 Miles of Road, Foxworth, Mississippi to Kokomo, Mississippi, abandoned effective August 22, 1975.

167.63 Miles of Road, Columbus, Mississippi to Greenville, Mississippi, sold to Columbus and Greenville Ry. Co. effective October 30, 1975

- Line 21 - 87.34 Miles of Road, Corinth, Mississippi to Memphis, Tennessee abandoned effective December 17, 1975

All other changes are due to track changes and remeasurements with no new territory served.

3. None

4. None

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks operated under contract, etc. (e)	Tracks operated under lease (d)	Tracks of proprietary companies (c)	Tracks owned (b)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)							
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
		Total Mileage											

Not Applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others (f)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)					
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units	1				2	1	2		2	3 000	
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	852				123	80	743	152	895	1 832 500	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	186			1	4	30	159	2	161	204 400	
8	Diesel-Switching — B units	4						4		4	4 900	
9	Total (lines 1 to 8)	1 043			1	129	111	908	154	1 062	2 044 800	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	1 043			1	129	111	908	154	1 062	2 044 800	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	1 043			1	129	111	908	154	1 062	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	During Calendar Year						TOTAL (f)
	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	
	1971 (h)	1972 (i)	1973 (j)	1974 (k)	1975 (l)	1976 (m)	
19 Diesel	377 122	286 255	94 286	141 194	111 194	35	1 062
20 Electric							
21 Other self-powered units							
22 Total (lines 19 to 21)	377 122	286 255	94 286	141 194	111 194	35	1 062
23 Auxiliary units							
24 Total Locomotive Units (lines 22 and 23)	377 122	286 255	94 286	141 194	111 194	35	1 062

417. INVENTORY OF EQUIPMENT — Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed			Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others	
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							All other units including reclassification and second hand units purchased or leased from others (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled											
25	Coaches [PA, PB, PBO]											
26	Combined cars											
27	[All class C, except CSB]											
28	Parlor cars [PBC, PC, PL, PO]											
29	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
30	Postal cars [All class M]										XXXX	
31	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, 1A]										XXXX	
32	Total (lines 25 to 31)											
	Self-Propelled Rail Motorcars											
33	Electric passenger cars	255					89	36	130	166	23 380	
	[EP, FT]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars											
	[ED, EG]											
36	Other self-propelled cars											
	(Specify types: _____)	255					89	36	130	166	23 380	
37	Total (lines 33 to 36)											
38	Total (lines 32 and 37)	255					89	36	130	166	23 380	
	COMPANY SERVICE CARS											
39	Business cars [PV]	5					1	4		4	XXXX	
40	Boarding outfit cars [MW%]	244					37	207		207	XXXX	
41	Derrick and snow removal cars	45					1	44		44	XXXX	
	[MWU, MWV, MWV, MWK]				1		4	173		173	XXXX	
42	Dump and ballast cars [MWB, MWD]	176										
43	Other maintenance and service equipment cars	1 823				39	151	1 671	40	1 711	XXXX	
	Total (lines 39 to 43)	2 293			1	39	194	2 099	40	2 139	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second-hand units purchased or leased from others (g)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01] _____	13 355			659	8	9
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	12 952	17	17	524		38
47	Box-Special Service [A-00, A-10] _____	656					
48	Gondola-General Service [All G (except G-9-)] _____	3 046					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	433		25			4
50	Hopper (open top)-General Service [All H (except H-70)] _____	10 366					6
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	1 694		200			
52	Hopper (covered) [L-5-] _____	6 006	63			40	
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____	12					
61	Stock [All S] _____						
62	Autotrack [F-5-, F-6-] _____	7					
63	Flat-General Service [F-0-] _____	1 257					100
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	5 036					10
65	Flat-TOFC [F-7-, F-8-] _____	3					
66	All other [L-0-, L-1-, L-4-, L-080, L-090] _____	88					
67	Total (lines 45 to 66) _____	54 911	80	242	1 183	48	167
68	Caboose [All N] _____	XXXX	632			18	17
69	Total (lines 67, 68) _____	54 911	712	242	1 183	66	184
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	54 911	3 260	242	1 183	67	223
1 Box, unequipped (which relates to incentive per item order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

417. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (d)	Leased from others (j)	Total in service of respondent (col. (i)+(j))		Aggregate capacity of units reported in col. (k)+(l) (see ins. 4) (m)	Leased to others (n)	
			Time- mileage cars (k)	All other (l)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (b)							
2 697	10 199	1 135	11 334		639 549		45
880	9 501	3 167	12 651	17	857 504		46
31	581	44	625		47 216		47
279	2 697	70	2 767		184 827		48
7	425	30	455		32 178		49
254	10 118		10 118		829 177		50
69	1 727	98	1 825		138 278		51
171	4 869	1 069	5 875	63	519 381		52
							53
							54
							55
							56
							57
							58
							59
4	8		8		300		60
	7		7		770		61
243	1 014	100	1114 1 144		617 157 283		62
259	4 096	691	4 787		419 291		63
	3		3		120		64
7	81		81		5 466		65
4 901	45 326	6 404	51 650	80	3 831 340	3735774	66
71	497	99	XXXX	596	XXXXXXXXXXXXXXXX		67
4 972	45 823	6 503	51 650	676	3 831 340		68
5 255	47 958	6 673	51 650	2 981	3 831 340	3735774	69
					3735774		70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	Units installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X					
73	Total (lines 71 and 72) _____	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis _____		1				
75	Dry van _____		3 103				
76	Flat bed _____		132				
77	Open top _____		10				
78	Mechanical refrigerator _____		540				
79	Bulk _____						
80	Insulated _____						
81	Platform, removable sides _____						
82	Other trailer or container _____		325				
83	Tractor _____						
84	Truck _____						
85	Total (lines 74 to 84) _____		4 111				

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) + (j))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4)	Leased to others	
			Per diem	All other			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)	(i)	(j)	(k)	(l)	(m)	(n)	
					(Tons)		
			XXXX				71
			XXXX				72
			XXXX				73
	1			1			74
49	916	2 138		3 054			75
1		131		131			76
2		8		8			77
540							78
							79
							80
							81
2	323			323			82
							83
							84
594	1 240	2 277		3 517			85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year _____			1
2	Number installed during the year _____			
3	Number retired during the year _____			
4	Number available at close of year _____			1
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles _____	XXXXXX		XXXXXX
6	Truck miles _____		XXXXXX	XXXXXX
7	Tractor miles _____		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery _____			
9	Transfer service _____			
Traffic carried:				
10	Tons—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only _____	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul _____	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul _____	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year _____			
17	Number installed during the year _____			
18	Number retired during the year _____			
19	Number available at close of year _____			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles _____	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
	4 110					1
	593					2
	3 517					3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			54	266		16
			-	-		17
			8	77		18
			46	189		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	-NONE-		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3	Gulf Transport Company		
4	505 South Conception		
5	Mobile, Alabama 36603	Direct	2-18-36
6			
7			
8			
9			
10			
11			
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ILLINOIS CENTRAL GULF R.R. CO.

510. GRADE CROSSINGS

A--Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year (47 Plants)	84	63	3	11	39	200	76	276
2	Crossings added: New crossings	*4	*2	*1	*2	*4-2	*13-2	-	*13-2
3	Change in protection	-	1	-	-	-	1	2	3
4	Crossings eliminated: Separation of grade	*25	*14	*1	*5	-	*45	1	*45-1
5	Change in protection	2	-	-	1	-	3	-	2
6	Other causes	-	-	-	-	1	1	-	1
7	Number at close of year (39 Plants)	61	52	3	7	44	167	77	244
8	Number at Close of Year by States:								
9	Illinois	45	32	-	4	14	95	11	106
10	Indiana	-	1	-	-	3	4	1	5
11	Missouri	1	1	-	-	1	3	-	3
12	Wisconsin	-	-	-	-	1	1	-	1
13	Iowa	8	5	-	-	-	13	12	25
14	Minnesota	-	-	-	-	-	-	2	2
15	South Dakota	-	-	-	-	-	-	3	3
16	Nebraska	-	-	-	-	-	-	4	4
17	Kentucky	-	2	-	-	6	8	4	12
18	Tennessee	2	5	-	1	3	11	8	19
19	Mississippi	2	5	-	1	11	19	11	30
20	Alabama	1	1	-	-	-	2	9	11
21	Louisiana	2	-	3	1	5	11	12	23
22	*Corrections								
23									
24									
25									

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	805	727	1 532
2	Added: By new, extended or relocated highway	*5-4	1	*5-5
3	By new, extended or relocated railroad	-	-	-
4	By elimination of grade crossing ¹	-	-	-
5	Total added	*5-4	1	*5-5
6	Deducted: By closing or relocation of highway	2	-	2
7	By relocation or abandonment of railroad	-	1	1
8	Total deducted	2	1	3
9	Net of all changes	+7	-	+7
10	Number at close of year	812	727	1 539
	Number at close of year by States:			
11	Illinois	260	358	618
12	Indiana	22	42	64
13	Missouri	30	22	52
14	Wisconsin	8	5	13
15	Iowa	56	44	100
16	Minnesota	-	1	1
17	South Dakota	-	3	3
18	Nebraska	2	-	2
19	Kentucky	79	75	154
20	Tennessee	62	62	124
21	Mississippi	205	80	285
22	Alabama	48	21	69
23	Louisiana	40	14	54
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	380010	\$ 10.07	\$ 3 827	943854	\$ 313.38	\$ 296	New
2	T	-	-	-	-	-	-	S.H.
3	T	4818	7.15	34	-	-	-	Rejects
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	384828	10.03	3 861	943854	313.38	296	
(Dollars in thousands)								
21	Amount of salvage on ties withdrawn				\$	4 1.8		
22	Amount chargeable to operating expenses				\$	19		
23	Amount chargeable to additions and betterments				\$			
Estimated number of crossties in all maintained tracks:								
24	Wooden ties					Number	39 838 040	Percent of Total 100.00
25	Other than wooden ties (steel, concrete, etc.)						-	-
26	Total						39 838 040	100.00

Difference of \$507 382 between return on Line 22 and amount charged to operating expense A/C 212 is due to inventory adjustment of \$(273 077) and other adjustments totaling \$780 459

See corrected page

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year _____			
2	Added: By new, extended or relocated highway _____			
3	By new, extended or relocated railroad _____			
4	By elimination of grade crossing ¹ _____			
5	Total added _____			
6	Deducted: By closing or relocation of highway _____			
7	By relocation or abandonment of railroad _____			
8	Total deducted _____			
9	Net of all changes _____			
10	Number at close of year _____			
	Number at close of year by States:			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (o).

513. TIES LAID IN REPLACEMENT Revised 5/17/76

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(D) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie train, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	456 000	\$ 9.98	\$ 4 550	1 642 822	\$ 283.66	\$ 466	New
2	T	-	-	-	-	-	-	S.H.
3	T	4 818	7.15	34	-	-	-	Rejects
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	460 818	9.95	4 584	1 642 822	283.66	466	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ -
22	Amount chargeable to operating expenses	\$ 5 031
23	Amount chargeable to additions and betterments	\$ 19

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	39 838 040	100.00
25 Other than wooden ties (steel, concrete, etc.)		
26 Total	39 838 040	100.00

Difference of \$(385,535) between return on Line 22 and amount charged to Operating Expense A/C 212 is due to Inventory Adjustment of \$(273,077) and other adjustments totaling \$(112,458).

Note: Line 1 does not include 481,165 crossties and 11,480 switch ties leased from outside parties.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	41101	\$ 7.68	\$ 316	421691	\$ 237.02	\$ 100	New
2	T	-	-	-	-	-	-	S.H.
3	T	-	-	-	-	-	-	Rejects
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	41101	7.68	316	421691	237.02	100	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid -

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 14.27

Treatment Class - T - Creosote Oil

The return on Line 23 Schedule 513 and on Line 20 Schedule 514 are for ties actually laid during the year, while amount shown for Account 8 Schedule 211 is the total audited during the year

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3782	\$ 961	\$ 254.06	115	53	\$ 15	\$ 275.96
2	2	115	8837	2590	293.11				
3									
4	4	115	5776	563	97.45	115	144	13	92.38
5	4	112	4815	460	95.61	112	352	32	90.36
6	4	110	252	23	90.59	110	39	4	94.41
7	4	100	154	9	61.36	90	144	11	77.44
8	4	90	4407	428	97.25				
9	4	85	1127	108	95.50				
10	4	75	89	9	96.45				
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	X X X X	29239	5151	176.18	X X X X	732	75	101.87

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	31319
22	Salvage value of rails released	\$ 1993
23	Amount chargeable to operating expenses	\$ 2778
24	Amount chargeable to additions and betterments	\$ 455
25	Miles of new rails laid in replacement (all classes of tracks) *	120.41
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	189.57
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	120 (pounds)
28	Tons of rail sold as scrap and amount received	22 375 (tons of 2,000 lb.); \$ 1566
29	Track-miles of welded rail installed this year	135.77
	total to date	1951.16 (a)

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Difference of \$(152,373) between return on Line 23 and amount charged to operating expense account 214 is due to inventory adjustment of \$(128,674) and miscellaneous adjustments of \$(23,699).

Weights reported for relay rail in column (b) and (f) are pattern weights while the mileage reported on Line 26 is computed at 90 percent of the pattern weight.

(a) Adjustment due to remeasurement (7.07)-Total in Track 1,944.09

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____

515. RAILS LAID IN REPLACEMENT

Revised 5/17/76

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	132	3 782	\$ 961	\$ 254.06				
2	2	115	8 837	2 590	293.11	115	53	15	277.11
3									
4	4	115	5 776	563	97.45	115	358	35	98.59
5	4	112	4 815	460	95.61	112	407	38	92.24
6	4	110	252	23	90.59	110	39	4	94.41
7	4	100	154	9	61.36				
8	4	90	4 407	428	97.25	90	157	12	78.71
9	4	85	1 127	108	95.50				
10	4	75	89	9	96.45				
11									
12									
13									
14									
15									
16									
17	2-	12 619	3 551				53	15	
18	4-	16 620	1 600				961	89	
19									
20	Total	XXXX	29 239	5 151	176.18	XXXX	1 014	104	102.17

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	31 319	
22	Salvage value of rails released	\$ 1 993	
23	Amount chargeable to operating expenses	\$ 2 807	52.55 ✓
24	Amount chargeable to additions and betterments	\$ 455	
25	Miles of new rails laid in replacement (all classes of tracks) †	120.41	
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	192.39	
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	119.62	(pounds).
28	Tons of rail sold as scrap and amount received	22 375	(tons of 2,000 lb.): \$ 1 566
29	Track-miles of welded rail installed this year		total to date

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡ Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Difference of \$(181,178) between return on Line 23 and amount charged to Operating Expense Account 214 is due to inventory adjustment of \$(128,674) and other adjustments of \$(52,504).

Weights reported for relay rail in column (b) and (f) are pattern weights while the mileage reported on Line 26 is computed at 90 percent of the pattern weight.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	-	-	\$ -	\$ -	115	52	\$ 6	\$ 133.79
2	2					112	91	8	84.65
3									
4									
5	4					132	71	7	96.56
6	4					131	60	6	98.30
7	4					115	163	13	82.43
8	4					112	522	45	86.10
9	4					110	171	16	92.40
10	4					90	1017	76	74.94
11						85	83	8	94.31
12									
13									
14						2-	143	14	
15						4-	2087	171	
16	Total	XXX	-	-	-	XXX	2230	185	82.96

17.	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid	-0-
18.	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid	14.41

The returns on Line 24 Schedule 515 and Line 16 Schedule 516 are for rail actually laid during the year, while the amount shown for Account 9 on Schedule 211 is the total audited during the year.

517. GAUGE OF TRACK AND WEIGHT OF RAIL.

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	140	0.02		Line-Haul Companies (Miles of Main Track)
2	132	448.66		(a) (b)
3	131	103.64	17	75 332.49
4	130	1.65	18	70 149.85
5	119	0.07	19	67 9.61
6	115	2 595.94	20	60 33.38
7	112	2 199.10	21	56 0.06
8	110	255.43	22	54 0.34
9	105	7.27	23	50 0.35
10	100	180.63		Total 9 949.86
11	90	2 655.88		
12	88	2.00		
13	85	663.75		
14	80	216.65		Other Railroads' Proportions of Joint Track Deducted
15	78	93.05		
16	77 1/2	0.04		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____	9 463	76	9 463
	Train-Miles			
2	Diesel locomotives _____	14 965 956	18 796	14 984 752
3	Other locomotives _____			
4	Total locomotives _____	14 965 956	18 796	14 984 752
5	Motorcars _____		1 471 827	1 471 827
6	Total train-miles _____	14 965 956	1 490 623	16 456 579
	Locomotive Unit-Miles			
7	Road service _____	44 611 258	21 336	44 632 594
8	Train switching _____	1 040 563		1 040 563
9	Yard switching _____	8 088 082		8 088 082
10	Total locomotive unit-miles _____	53 739 903	21 336	53 761 239
	Car-Miles (Thousands)			
11	Total motorcar car-miles _____		4 608	4 608
12	Loaded time-mileage freight cars _____	512 220		512 220
13	Loaded other freight cars _____			
14	Empty time-mileage freight cars _____	462 102		462 102
15	Empty other freight cars _____			
16	Caboose _____	14 710		14 710
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	989 032		989 032
18	Passenger coaches _____		56	56
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____			
20	Sleeping and parlor cars _____			
21	Dining, grill and tavern cars _____			
22	Head-end cars _____	532		532
23	Total (lines 18, 19, 20, 21, and 22) _____	532	56	588
24	Business cars _____			
25	Crew cars (other than caboose) _____	989 032		989 032
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	989 564	4 664	994 228
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands) _____	5 545 783	2 528	5 548 311
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	53 159 441		53 159 441
29	Gross ton-miles of passenger-train cars and contents (thousands) _____	25	286 972	286 997
30	Train-hours—Total _____	852 296	54 226	906 522
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	91 222 308
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	1 709 953
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	92 932 261
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	26 751 105
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	-
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	26 751 105
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	932 954
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	-
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	932 954
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	27 684 059		27 684 059
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	14 473 727
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	277 808 377
	Train-Miles Work Trains			
43	Locomotives _____			39 912
44	Motorcars _____			-
45	Total _____			39 912

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty	NOT APPLICABLE		
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service. Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Compensation For W. B. Johnson, Chairman of Executive Committee paid by Parent Company, I C Industries, Inc., and included as part of general and administration bill against respondent.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	G.P. Brock	Chairman	\$ 116	\$
2	A.S. Boyd	Pres.&CEO to 1-31-75	115	13
3		From 2-1-75	120	
4	J.R. Lynch	Ex.VP to 2-2-75	80	10
5		to 6-30-75	90	
6		From 7-1-75	98	
7	J.C. Humbert	Sr.VP Oper. to 6-30-75	80	8
8		From 7-1-75	90	
9	H.J. Bruce	Sr.VP Pres.-Marketing	90	11
10	E. Oliver	VP Personnel to 2-2-75	46	5
11		to 11-1-75	50	
12	L.F. Fox	VP&Chf. Engr.	50	
13	W.J. Hand, M.D.	Chf. Med. Off. to 2-2-75	45	4
14		From 2-3-75	49	
15	H.L. Williams	Chf. Trans. Off. to 2-2-75	45	7
16		From 2-3-75	49	
17	M.W. Fingerhut	Asst. VP Pers. to 10-31-75	40	4
18		VP Pers. from 11-1-75	48	
19	D.R. Montgomery	Comptroller	47	5
20	P.F. Deady	VP C&CS to 11-23-75	42	3
21		From 11-24-75	46	
22	P.W. Johnston	General Counsel	46	6
23	I.B. Hall	Gen. Supt. Trap. to 11-9-75	40	4
24		From 11-10-75	46	
25	B.D. Venable	VP Mech. Dept. to 7-6-75	43	4
26		From 7-7-75	45	
27	H.D. Koontz	Sr. Gen. Sol. to 2-2-75	42	4
28		From 2-3-75	44	
29	H.C. Miller	VP Matl Mgt. to 11-23-75	40	6
30		From 11-24-75	44	
31	R.K. Osterdock	Gen. Sup. Yds&Term to 11-9-75	40	3
32		From 11-10-75	44	
33	P.P. Novas	Ex. Asst. to Ex. V.P.	43	4
34	F.J. Lott	VP Subs. Act. & Asst. Secy	42	
35	E.L. Pearson	Chf. Mech. Off to 2-2-75	34	2
36		T 7-6-75	38	
37		From 7-7-75	41	
38	W.J. Cassin	Sr. Asst. VP-Mktg	40	3

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

- (a) Payments to employees of the respondent shall be reported in Schedule 562.
- (b) Payments for services rendered by affiliates shall be reported in Schedule 564.
- (c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes ___ No X

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Assoc. of American Railroads	Assessments and Services	\$ 685
2	Illinois Railroad Assn.	Assessments	25
3	Kentucky Railroad Assn.	"	15
4	Metropolitan Crusade of Mercy	Contribution	80
5	Mississippi Railroad Assn.	Proportion of Expenses	45
6	Morgan Guaranty Trust Co.	Various Trustee Services	53
7	Natl. Ry. Labor Conf.	Assessments	69
8	Peat, Marwick, Mitchell & Co.	Consulting and Auditing Fees	142
9	Price, Waterhouse & Co.	Consulting Fees	23
10	S.E. Railroads Assoc. Bur.	Proportion of Expenses	676
11	Tennessee Railroad Assn.	Assessments	12
12	Traffic Executive Assn.	Proportion of Expenses	103
13	Western Railroad Assn.	" " "	1 058
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Road Initials

ICG

Year

1975

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	IC Industries, Inc.	Controlled	Management Expense	Prime Rate	0	0	P	\$ 1 096
2	IC Industries, Inc.	Controlled	Net Interest on Advances	Prime Rate + 1%	0	0	P	627
3	LaSalle Properties	Common	Note Receivable	Prime Rate			S	60
4	Illinois Center Plaza Venture	Common	Advances Receivable	Prime Rate			S	307
5	IC Leasing	Common	Equipment Lease	Per Diem			P	627
6	C&W Railroad	Common	Equipment Lease	Per Diem			P	2 757
7								
8								
9								

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	C&IW Railroad	Common	Freight Cars and Locomotives	\$ 17 136	\$ 17 136	\$ -
2						
3	Abex Corporation	Common	Materials & Supplies	4 636	4 636	-
4						
5	Chandeyson Electric	Common	Materials & Supplies	1 373	1 373	-
6						
7	LaSalle Properties	Common	Land	1 206	12	1 194
8						
9	Elmwood-LaSalle Jt. Venture	Other	Land	716	-	716
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ☒ No ☐ If yes, give particulars of prior transaction such as sales price, and gain or loss.

C&IW Railroad had a net gain in 1974 of \$74,000 and in 1975 of \$66,000 on these transactions.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☐ No ☒ If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(PMS)	(h)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11				NONE					
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "p" and sales items with the symbol "s".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7							
8		NONE					
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight 115 406 509	100 616 620			
2	Passenger 106 064	14 503 035			
3	Yard switching 13 382 744	14 162 464			
4	Total 128 895 328	129 282 119			
5	Cost of Fuel*	\$ 39 835 456	\$	\$	\$
6	Work Train	473 400			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger		52 436 449	
9	Yard switching			
10	Total		52 436 449	
11	Cost of Fuel*	\$	\$ 1 776 196	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in L.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores		NONE	
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(f), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) To (h) and (j) None

(i) Equipment Purchased Under Conditional Sales Agreements:

<u>Contract With</u>	<u>Equipment Covered</u>	<u>Terms and Conditions of Payment</u>
General Motors Corp. (Electro-Motive Divn) Recordation No. 7710	40 Diesel-Electric Locomotives Valued At \$12,454,058	Fifteen Equal Annual Installments Payable March 1 of Each Year Beginning with the Year 1976. Years 1976 to 1981, inclusive, bear interest at the rate of 9 3/4% Per Annum and Years 1982 to 1990, inclusive bear interest at the rate of 10% per annum payable on March 1 and Sept. 1 of each year commencing Sept. 1, 1975
Pullman Incorporated (Pullman-Standards Divn.) Recordation No. 7880	200 Wood Chip Cars Valued at \$7,264,812	Fifteen Equal Annual Instalments Payable April 1 of Each Year Beginning with the Year 1976. Years 1976 to 1981, Inclusive, bear interest at the rate of 9% annum and Years 1982 to 1990, Inclusive, bear interest at the rate of 9 1/2% per annum payable on April 1 and October 1, of each year commencing Oct. 1975

(Continued on Page 130)

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NOTES AND REMARKS

<u>Contract With</u>	<u>Nature</u>	<u>Location</u>
Chicago South Suburban Mass Transit District Dated April 28, 1975	Construction of Extension of our Commuter Line at an estimated cost of \$1,721,997 plus 20% contingencies	Richton Park, Il. to Park Forest South, Illinois
Chicago South Suburban Mass Transit District Dated April 28, 1975	Construction of certain fixed facilities to be entered into with a third-party contractor for extension of our commuter line at an estimated cost of \$1,876,922 plus 20% contingencies.	Richton Park, Il. to Park Forest South, Illinois
Chicago South Suburban Mass Transit District Dated April 28, 1975	Installation of reverse signalling in conjunction with extension of commuter line to Park Forest South, Illinois, at an estimated cost of \$748,295 plus 20% of contingencies.	Homewood, Ill. Richton, Ill.
Chicago Park District Dated May 19, 1975	Removal and relocation of railroad facilities account construction of underground parking facility near Grant Park. Estimated cost, \$246,847	Chicago, Ill.
Clark, Dietz and Associates-Engrs., Inc. Dated Dec. 8, 1975	Engineering services for replacement of Bridge G28-5. Estimated cost \$523,097.	New Athens, Ill.
Commonwealth of Kentucky dated June 23, 1975	Installation of warning devices at certain grade crossings estimated cost \$412,000	Various locations in the State of Kentucky
Precision National Corp. dated May 21, 1975	Rebuild Two (2) GP-7 Locomotives at \$146,500 each.	Paducah, Ky.
Precision National Corp. dated July 9, 1975	Rebuild One (1) GP-7 Locomotive @ \$146,500	Paducah, Ky.
Precision National Leasing Corporation Dated Nov. 7, 1975	Rebuild (46) Locos. Leased to CRI&P RR by Precision National Corp. Estimated Total Cost \$5,029,590.	Paducah, Ky.
Reading Company Dated January 13, 1975	Rebuild (1) Loco. @ \$70,000	Paducah, Ky.
Energy Policy Council, State of Iowa and Red Cedar Shippers Assn. Dated March 17, 1975	Trackage Repairs on Certain Miles of Road in the State of Iowa. Council to Grant Funds of \$190,749 and Association to provide funds of \$176,000 on a refunding basis of \$25 per car	Mona Junction, Ia. to Iowa-Minnesota border

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	3
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	107
13	229 Roadway Buildings	
14	231 Water Stations	7
15	233 Fuel Stations	1
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	9
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	3
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	28
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	158
	Maintenance of Equipment	
34	301 Superintendence	49
35	302 Shop Machinery	(2)
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery, Depreciation	
38	311 Locomotives; Repairs	730
39	317 Passenger-train Cars; Repairs	94
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	1
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	6
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	24

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	(2)
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	900
	Traffic	
50	351 Superintendence	5
51	352 Outside Agencies	
52	353 Advertising	3
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	8
	Transportation	
58	371 Superintendence	194
59	372 Dispatching Trains	6
60	373 Station Employees	154
61	376 Station Supplies and Expenses	110
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	127
64	379 Yard Switch and Signal Tenders	14
65	380 Yard Enginemen	38
66	382 Yard Switching Fuel	3
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	2
71	390 Operating Joint Yards and Terminals - Dr.	(17)
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	1 695
74	394 Train Fuel	(32)
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	280
78	401 Trainmen	1 604
79	402 Train Supplies and Expenses	491
80	403 Operating Sleeping Cars	(1)
81	404 Signal and Interlocker Operation	6
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	197
86	410 Stationery and Printing	50
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	32
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	7
91	420 Injuries to Persons	48
92	Total	5 008

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	55
99	452 Salaries and Expenses of Clerks and Attendants _____	72
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	5
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	346
106	461 General Joint Facilities - Dr. _____	2
107	462 General Joint Facilities - Cr. _____	
108	Total _____	480
	RENTS	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	5
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	15
116	Total Rents _____	20
117	532 Railway Tax Accruals _____	758
118	Total Remunerations _____	7 332

NOTES AND REMARKS

NOTES AND REMARKS

153B

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO
12-180270 (R0319)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-C-Competitive Bids through Part 1610.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid	Date Published	Contract number	No. of bidders	Method of awarding bid	Date filed with the Commission	Company awarded bid
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	All or part of	Jan. 16, 1975	Serial	18	Lowest cost	March 7, 1975	Int. Harvester Co., Chgo.
2	Respondent's annual requirements of	17, 23&24, 1975	contract No.1 of 1975		(current market prices)		J.B. Lanterman, Director
3	various categories						G.J. Morgan, Director
4	of materials and						Youngstown Sh.&Tube, Yngstn.
5	supplies						Republic Steel Corp, Chgo
6							Amer.Steel Foundries, Chgo.
7							J.B. Lanterman, Director
8							Apex Ry, Prod.Co., Chgo.
9							Abex Corp., Chicago
10							S.E.G.Hillman, Director
11							W.B. Johnson, Director
12							Griffn Wheel Co., Chgo.
13							J.B. Lanterman, Director
14							IBM Corp., Chicago
15							Chandeysson Elec.St.Louis
16							
17	Interim Financing	Mar.7, 8	Bridge loan	1	Lowest cost	July 25, 1975	Continental Ill,Nat.Bk.Chgo.
18	Of 45 remanufactured locomotives	10&11, 1975	3/21/75				W.B. Johnson, Director
19							
20							
21	Lease Financing of	July 5, 7, 9, 12&14, 1975	ICG 4531	1	Lowest cost	Sept. 15, 1975	Cont. Ill. Leasing Co, Chgo.
22	15 locomotives +						W.B. Johnson, Director
23	\$1,500,000 cross-ties						
24							
25	Lease financing of	Sept.18, 19, 24&25, 1975	ICG 4531A	1	Lowest cost	Oct.31, 1975	Cont. Ill. Leasing Co, Chgo.
26	100 new boxcars						W.B. Johnson, Director
27							
28							
29							
30							

ICG 1975

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Cook

ss:

Don R. Montgomery

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

Of

ILLINOIS CENTRAL GULF R.R. CO.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1975 to and including December 31, 1975

Don R. Montgomery
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and county above named.

this

29th

day of

March, 1976

My commission expires

My Commission Expires Sept. 29, 1976

[Use an
I.S.
impression seal]

John E. White
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois

County of Cook

ss:

A.S. Boyd

(Insert here the name of the affiant)

makes oath and says that he is

President & Chief Executive Officer

(Insert here the official title of the affiant)

of

ILLINOIS CENTRAL GULF R.R. CO.

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1975 to and including Dec. 31, 1975

A.S. Boyd
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the state and county above named.

this

29th

day of

March, 1976

My commission expires

My Commission Expires Sept. 29, 1976

[Use an
I.S.
impression seal]

John E. White
(Signature of officer authorized to administer oaths)

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