

124100 ILLINOIS CENTRAL GULF RAILROAD COMPANY 1978 1

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annual report

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CLASS I RAILROADS

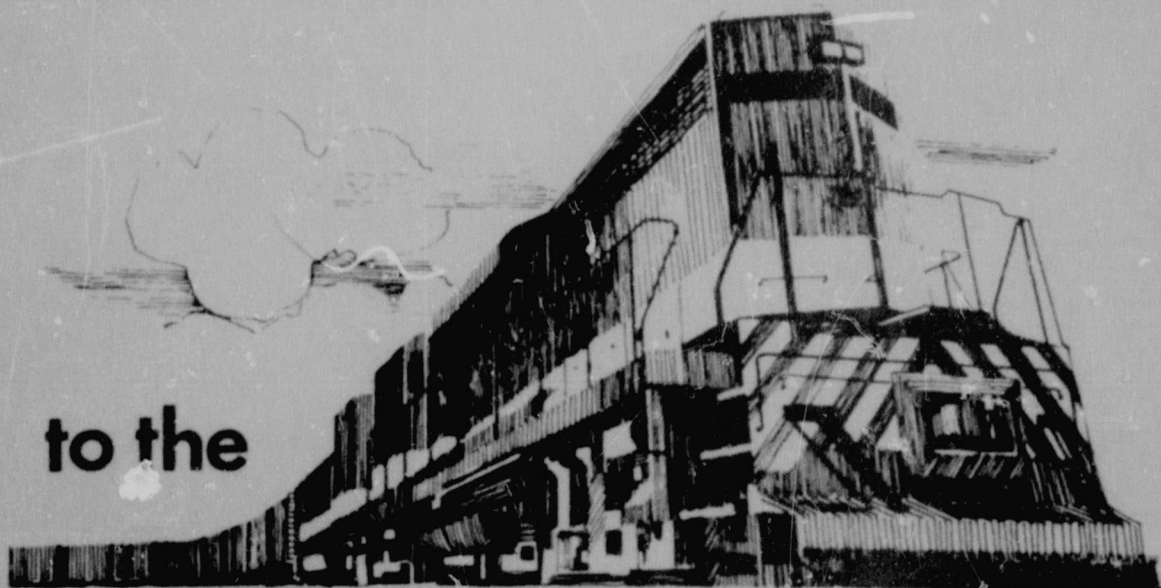
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ADMINISTRATIVE SERVICES
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	Illinois Central Gulf Railroad Company 233 North Michigan Avenue Chicago, Illinois 60601
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1978

Road Initials: ICG

Year 19 78

ANNUAL REPORT

OF

ILLINOIS CENTRAL GULF RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Don R. Montgomery (Title) Vice President - Comptroller

(Telephone number) 312 565-1600
(Area code) (Telephone number)

(Office address) 233 North Michigan Avenue, Chicago, IL 60601
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This form is revised to (1) improve the disclosure of information for both ratemaking and financial reporting purposes, (2) eliminate unnecessary reporting, and (3) conform with the new Uniform System of Accounts for Railroads, effective January 1, 1978. Other significant modifications include revisions to conform with reporting under generally accepted accounting principles and the rearrangement of schedules in a more orderly fashion to make them easier to complete and use.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
36141	Corporate Disclosure Regulations	5/13/77 1/19/78 3/23/78
36367	Revision to the Uniform System of Accounts for Railroads	6/13/77
36604	Accounting for leases	10/12/77
36557	Reporting Railroad Track Maintenance	4/14/78
36725	Revision to the Annual Report Forms for Class I and Class II Railroads	7/18/78
36767	Accounting for Certain Government Transfers by Railroads and Motor Carriers of Passengers	6/30/78

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Illinois Central Gulf Railroad Company
2. Date of incorporation December 30, 1971
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction, and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Delaware
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. N/A
5. Class of switching and terminal company Not a Switching or Terminal Company
[See section No. 7 on inside of front cover]

STOCKHOLDERS REPORTS

6. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box.

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

10,000.00

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote See Note Page 4

3. Are voting rights proportional to holdings? See Note If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing, if not, state as of the close of the year. 1 000 votes, as of December 31, 1978 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	I.C. Industries, Inc.	Chicago, IL	1 000	1 000	None	None
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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26						
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30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1 000
votes cast.

11. Give the date of such meeting. May 17, 1978

12. Give the place of such meeting. Chicago, Illinois

NOTES AND REMARKS

(1) Redeemable Preference Shares

By an agreement dated September 23, 1977, with the United States of America the Company has agreed to issue Redeemable Preference Shares to obtain low-cost financing pursuant to Title V of the Railroad Revitalization and Regulatory Reform Act of 1976, as amended, for the rehabilitation of three segments of its mainline track in Illinois and Mississippi. These projects which have been approved by the Federal Railroad Administrator (FRA), will cost approximately \$24,000,000, and preference shares in this amount at an initial par value of \$10,000 per share, have and will be purchased by the Government as the work progresses. At December 31, 1978, \$23,560,000 of such shares had been issued. The shares are subject to mandatory redemption over a 20-year period beginning on the 11th anniversary of the date of issue and carry dividend rates payable over the same period which will return to the Government an average effective annual yield of 2.57% over the 30-year term. In 1978, the Company accrued dividends of \$539,000, pursuant to this issue.

By a second agreement dated as of September 28, 1978, with the United States of America, the Company has agreed to issue additional Redeemable Preference Shares to obtain low-cost financing pursuant to Title V of the Railroad Revitalization and Regulatory Reform Act of 1976, as amended, for the rehabilitation of segments of its mainline track in Illinois, Kentucky, Mississippi and Tennessee and rehabilitation of its yard at Jackson, Mississippi. These projects, which have been approved by the FRA, will cost approximately \$84,000,000 and Preference Shares in that amount, at an initial par value of \$10,000 per share, will be issued by the Company and purchased by the Government as the work progresses. An authorizing amendment to the Company's charter, and resolutions fixing the terms and conditions for the new series of Preference Shares have been adopted. The shares are subject to mandatory redemption over a 20-year period beginning on the 11th anniversary of the date of issue. They carry dividend rates payable over the same period which will return to the Government an average annual yield of 2.4% over the 30-year life term.

The Preference Shares are senior in rights to all common and preferred stock of the Company, whenever issued, with respect to dividend and redemption payments and in the event of liquidation or dissolution. The shares are non-voting; however, whenever a dividend or redemption payment which is due remains unpaid for four months, the Secretary of Transportation has the right to elect or appoint two members of the Company's Board of Directors, who are not to constitute more than 20% of the Board. Upon default, the holders of a majority of the aggregate par value of the then outstanding shares may (i) convert their respective shares into a fixed interest debt obligation of the Company, (ii) accelerate redemption payments to a minimum of fifteen annual payments (including payments already made) beginning no earlier than the sixth anniversary of the date of issue, and/or (iii) increase the dividend rate to reflect a higher yield to maturity. If the shares become a fixed interest debt obligation, they would be subordinate to the senior debt of the Company (bonds, notes, equipment trust certificates, conditional sales agreements, leveraged leases, debentures and mortgages) created prior to that time as to dividend and redemption payments and in the event of liquidation or dissolution.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c) *
<u>Current Asset</u>				
1	701	Cash	\$ (14 661)	\$ (13 713)
2	702	Temporary Cash Investments (Sch. 300)	10 287	18 523
3	703	Special Deposits (Sch. 300)	6 767	1 188
<u>Accounts Receivable</u>				
4	705	Interline and Other Balances	--	--
5	706	Customers	43 640	37 031
6	707, 708, 710	Other	26 415	19 823
7	709, 708	Accrued Accounts Receivables	67 333	50 347
8	708.5	Receivables from Affiliated Companies	256	2 190
9	709.5	Less: Allowance for Uncollectible Accounts	(4 992)	(4 025)
10	711, 714	Prepayments (and working funds) (Sch. 300)	1 277	1 357
11	712	Materials and Supplies	43 084	46 193
12	713	Other Current Assets (Sch. 300)	214	220
13		Total Current Assets	179 620	159 134
<u>Other Assets</u>				
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	24 587	17 936
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	43 220	43 739
16	737, 738	Property used in other than Carrier Operations (less depreciation \$) (Sch. 325)	7 712	11 185
17	739, 741	Other Assets (Sch. 326)	2 974	1 158
18	743, 744	Other Deferred Debits (Sch. 329)	22 654	22 946
19		Total Other Assets	101 147	96 964
<u>Road and Equipment</u>				
20	731, 732	Road (Sch. 330 & 330A)	795 844	776 751
21		Equipment	636 420	635 111
22		Unallocated Items	102 637	102 728
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(381 510)	(365 280)
24		Net road and Equipment	1 153 391	1 149 310
25		Total Assets	1 434 158	1 405 408

NOTES AND REMARKS

Line 22 consists of the following:

	1978	1977
Capitalized Leases	\$96 297	\$96 297
General Expenditures	5 768	5 857
Construction Work in Progress	572	574
	102 637	102 728

*Balance at beginning of the year has been restated for the effect of notes 7 and 8 on page 25.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c) *
<u>Current Liabilities</u>				
26	751	Loans and Notes Payable (Sch. 370)	--	--
27	752	Accounts Payable, Inter-line and Other Balances	5 253	5 448
28	753, 754	Other Accounts Payable	20 713	28 589
29	755, 756	Interest and Dividends Payable	7 431	7 318
30	757	Payables to Affiliated Companies	5 402	--
31	759	Accrued accounts Payable (Sch. 370)	99 576	91 643
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	17 724	14 510
33	763	Other Current Liabilities (Sch. 370)	16 038	10 956
34	764	Equipment obligations and other long-term debt due within one year	44 280	41 272
35		Total Current Liabilities	216 417	199 736
<u>Non Current Liabilities</u>				
36	765, 767	Funded debt unmatured	166 775	150 480
37	766	Equipment obligations	228 613	242 309
38	766.5	Capitalized Lease Obligations	53 135	60 742
39	768	Debt in default	--	--
40	769	Accounts payable; Affiliated Companies	--	601
41	770.1, 770.2	Unamortized debt premium	(6 058)	(7 325)
42	781	Interest in default	--	--
43	783	Deferred revenues-Transfers from Government Authorities	--	--
44	786	Accumulated deferred income tax credits	64 517	64 480
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	28 569	20 884
46		Total Noncurrent Liabilities	535 551	532 171
<u>Stockholders' Equity</u>				
47	791, 792	Capital Stock: (Sch. 230)	23 561	12 311
48		Common Stock	1	1
49		Preferred Stock	23 560	12 360
50	793	Discount on Capital Stock	--	--
51	794, 795	Additional Capital (230)	265 778	265 778
		Retained Earnings		
52	797	Appropriated (221)	32 568	28 510
53	798	Unappropriated (220)	360 283	366 852
54	798.1	Net Unrealized loss on noncurrent marketable equity securities	--	--
55	798.5	Less Treasury Stock	--	--
56		Net Stockholders Equity	682 190	673 501
57		Total Liabilities and Shareholders Equity	1 434 158	1 405 408

NOTES AND REMARKS

*Balance at beginning of the year has been restated for the effect of notes 7 and 8 on page 25.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See note 2, page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 17,600

(c) Is any part of pension plan funded? Specify: Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Continental Illinois National Bank & Trust

Date of trust agreement or latest amendment August 10, 1972

If respondent is affiliated in any way with the trustee(s), explain affiliation: No

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Gulf Transport Company - Annuity Computation - Employees Covered.

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes ☐ No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$ 100 589

(b) Delayed capital improvements \$ 257 009

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

N/A

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				XXXXX
as of / Noncurrent Portfolio			XXXXX	
(Previous Yr.) Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

(2) PENSION PLAN

Substantially all employees are covered under the Railroad Retirement Act. Certain railroad employees are also covered under a qualified funded pension plan. The actuarially computed value of vested benefits at the most recent valuation date under such plan exceeded the market value of the assets of the related fund by approximately \$17,600,000. The unfunded prior service costs amounted to approximately \$22,963,000 at that date.

Pension expenses under the pension plan for the years ended December 31, 1978 and 1977 were \$3,536,000 and \$3,360,000, respectively.

(3) LONG-TERM DEBT

Sinking fund provisions require annual retirement of \$2,589,000 in bonds and debentures. Reacquired bonds and debentures aggregating \$59,506,000 at December 31, 1978 are available to substantially satisfy such sinking fund provisions through 1989.

At December 31, 1978, the approximate amount of maturities of long-term debt for each year, 1980 through 1983, are \$89,259,000; \$31,269,000; \$25,925,000; and \$23,112,000, respectively.

Substantially all the properties of the Company and its investments in common stock of certain subsidiaries are pledged under the mortgages and equipment obligations.

(Continued on Page 25)

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c) *	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 688 215	\$ 623 428	\$ 688 215	\$ --
2	(102) Passenger **	13 489	12 462	--	13 489
3	(103) Passenger-Related	--	--	--	--
4	(104) Switching	11 950	11 467	11 950	--
5	(105) Water Transfers	--	--	--	--
6	(106) Demurrage	15 382	9 160	15 382	--
7	(110) Incidental	3 815	1 919	3 521	294
8	(121) Joint Facility-Credit	288	649	288	--
9	(122) Joint Facility-Debit	(7)	--	(7)	--
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	733 132	659 085	719 349	13 783
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	15 530	12 786	--	15 530
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	--	--	--	--
13	Total railway operating revenues (lines 10-12)	748 662	671 871	719 349	29 313
14	(531) Railway operating expenses	746 104	668 245	716 876	29 228
15	*Net revenue from railway operations	2 558	3 626	2 473	85
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	172	142		
17	(510) Miscellaneous rent income	3 668	3 490		
18	(512) Separately operated properties-Profit	--30	--16		
19	(513) Dividend Income				
20	(514) Interest income	2 576	1 738		
21	(516) Income from sinking and other funds	1 114	687		
22	(517) Release of premiums of funded debt	38	31		
23	(518) Contributions from other companies	--	--		
24	(519) Miscellaneous income	30 383	29 548		
	Income from affiliated companies:				
25	Dividends	2 769	--		
26	Equity in undistributed earnings (losses)	(566)	1 665		
27	Total other income (lines 16-26)	40 184	37 317		
28	Total income (lines 15, 27)	42 742	40 943		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	--	--		
30	(535) Taxes on property used in other than carrier operations	560	--		
31	(543) Miscellaneous rent expense	32	2 543		
32	(544) Miscellaneous taxes	127	160		
33	(545) Separately operated properties-Loss	--	--		
34	(549) Maintenance of investment organization	--	--		
35	(550) Income transferred to other companies	--	--		
36	(551) Miscellaneous income charges	4 543	1 697		
37	(553) Uncollectible accounts	--	--		
38	Total miscellaneous deductions (lines 29-37)	5 262	4 398		
39	Income available for fixed charges (lines 28, 38)	37 480	36 545		

*Net income for 1977 has been restated for the effect of notes 7 and 8 on page 25.

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		33 168	31 355
41 (b) Interest in default		--	--
42 (547) Interest on unfunded debt		3 212	1 860
43 (548) Amortization of discount on funded debt		1 401	1 390
44 Total fixed charges (lines 40-43)		37 781	34 605
45 Income after fixed charges (lines 39, 44)		(301)	1 940
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest		1 412	1 420
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit		--	--
48 Income (loss) for continuing operations (before income taxes)		(1 713)	520
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		--	--
50 State income taxes		259	(38)
51 Other income taxes		--	--
52 (557) Provision for deferred income taxes		--	--
53 Income from continuing operations		(1 972)	558
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		--	--
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		--	--
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56 (570) Extraordinary items (Net)		--	--
57 (590) Income taxes on extraordinary items		--	--
58 (591) Provision for deferred taxes - Extraordinary items		--	--
59 Total extraordinary items (lines 56-58)		--	--
60 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)		--	--
61 Net income		(1 972)	558
	*Reconciliation of net railway operating income (NROI)		
62 Net revenues from railway operations		2 558	
63 (556) Income taxes on ordinary income		259	
64 (557) Provision for deferred income taxes		--	
65 Income from lease of road and equipment		36	
66 Rent for leased roads and equipment		918	
67 Net railway operating income		3 181	
	**Report hereunder the charges to the revenue accounts representing payments made to others for		
68 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ --			
(a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()			
69 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 17 477			
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
70 (a) Payments for transportation of persons \$ --			
71 (b) Payments for transportation of freight shipments \$ --			
	NOTE: -Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies)		
72 Charges for service for the protection against heat \$ 887			
73 Charges for service for the protection against cold \$ 15			

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Separate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 372 762	\$ 13 148
2	(601.5) Prior period adjustments to beginning retained earnings *	(19 058)	
	CREDITS		
3	(602) Credit balance transferred from earnings		
4	(603) Appropriations released		
5	(606) Other credits to retained earnings		
6	Total	--	--
	DEBITS		
7	(612) Debit balance transferred from income	1 406	566
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds	4 058	
10	(621) Appropriations for other purposes		
11	(623) Dividends: Common stock		
12	Preferred stock ¹	539	
13	Total	6 003	566
14	Net increase (decrease) during year (Line 6 minus line 13)	(6 003)	(566)
15	Balances at close of year (Lines 1, 2 and 14)	347 701	12 582
16	Balance from line 15(c)	12 582	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	360 283	XXXXX
	REMARKS		
18	Amount of assigned Federal income tax consequences: Account 606	None	XXXXX
19	Account 616	None	XXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

*See notes 7 & 8 on page 25.

221. RETAINED EARNINGS-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves	4 058		32 568
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify)			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	4 058		32 568

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction I-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1	Regional Transportation Authority	\$	\$	\$	\$
2	-Purchase of Service	15 530	15 530		
3					
4					
5					
6					
7	Total received during year	15 530	15 530		
8	Cumulative total of Government transfers-beginning of year	N/A	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year	15 530	XXXXX	XXXXX	XXXXX

Line 9 includes cumulative total from January 1, 1978 forward.

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common Issued 8-11-72	1.00	1 000	1 000		1 000	1	
2								
3								
4	Preferred Issued 9-23-77	10 000.00	2 400	2 356		2 356	23 560	
5								
6								
7								
8								
9								
10	TOTAL	XXXXX	3 400	3 356		3 356	23 561	

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock *		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	1 236	\$ 12 360	1 000	\$ 1		\$	\$
12	Capital Stock Sold ¹	1 120	11 200					
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	2 356	23 560	1 000	1			

¹ By footnote state the purpose of the issue and authority.

*See note 1, page 4.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	(1 972)	558
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	1 347	861
3	Loss (gain) on sale or disposal of tangible property		
4	Depreciation and amortization expenses	37 009	42 185
5	Net increase (decrease) in deferred income taxes	--	--
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	566	(1 665)
7	Net increase (decrease) in noncurrent portion of estimated liabilities		
	Other (specify):		
8	Increase (Decrease) in Casualty and Other Reserves	4 059	(6 087)
9			
10			
11			
12			
13	Total working capital from operations before extraordinary items	41 009	35 852

Road Initials:

ICG

Year 19__78

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL - Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$ --	\$ --
15	Total working capital from operations _____	41 009	35 852
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities _____	40 125	61 225
17	Proceeds from sale/disposition of carrier operating property _____	19 717	18 616
18	Proceeds from sale/disposition of other tangible property _____	8 161	3 187
19	Proceeds from sale/repayment of investments advances _____	--	3 315
20	Net decrease in sinking and other special funds _____	(5 089)	6 878
21	Proceeds from issue of capital stock _____	11 200	12 360
	Other (specify):		
22	(Increase) Decrease in Other Assets and Deferred Charges	(1 306)	8 591
23			
24			
25			
26			
27	Total working capital from sources other than operating _____	71 808	114 172
28	Total sources of working capital _____	112 817	150 024

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$ 45 734	\$ 49 625
29	Amount paid to acquire/retire long-term liabilities	--	--
30	Cash dividends declared	60 848	90 698
31	Purchase price of carrier operating property	5 035	1 436
32	Purchase price of other tangible property	609	1 114
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
	(Increase) Decrease in Sundry Liabilities	(3 753)	4 906
36	Dividend Accrued - Preference Stock	539	
37			
38			
39			
40			
41			
42			
43			
44		109 012	147 779
45	Total application of working capital	3 805	2 245
46	Net increase (decrease) in working capital		

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ (4 374)	\$ 4 810	\$ (9 184)
2	Net receivables	132 652	105 366	27 286
3	Prepayments	1 277	1 357	(80)
4	Materials and supplies	43 084	46 193	(3 109)
5	Other current assets not included above	6 981	1 408	5 573
6	Notes payable and matured obligations	--	--	--
7	Accounts payable	99 576	91 643	(7 933)
8	Current equipment obligations and other debt	44 280	41 272	(3 008)
9	Other current liabilities not included above	72 561	66 821	(5 740)
10	Net increase (decrease) in working capital	(36 797)	(40 602)	3 805

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	\$ 69 567
2	Common-carrier operating purposes	93 952
3	Used by other than respondent's lessor companies	23 601
4	Total	187 120
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	2 541
6	Account 707. Accounts receivable; other	1 546
7	Account 754. Accounts payable; other	5
8	Account 761. State and other income taxes accrued	0
9	Account 556. Income taxes on ordinary income	224

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Certificate of Deposit	\$ 9 989
2		U.S. Government Securities	298
3			10 287
4			
5	709	Revenue Accrued - Freight	32 149
6		Bills for Collection in Suspense	16 817
7		Revenue Accrued - Car Hire	11 738
8		Balance	1 280
9			61 984
10			
11	712	Storehouse Stock	36 268
12		4-R Material	3 224
13		Working Stock	3 133
14		Balance	459
15			43 084
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
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35			
36			
37			

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

ICG Railroad, under the terms of all of the former GM&O Railroad's Conditional Sales Agreements and under the terms of the former IC Railroad's Chattel Mortgage, maintains average compensating balances of 15% of outstanding indebtedness under such agreements. These arrangements do not legally restrict the withdrawal of said balances by the Company.

IC Industries, parent company of ICG, manages the cash and short-term investments not necessary to current operating requirements of all its subsidiaries, including ICG, under uniform procedures. Cash not needed for current operations is advanced to IC Industries at the then current commercial bank prime lending rate. When a subsidiary requires additional cash it is advanced by IC Industries to the subsidiary on the same basis. This plan permits maximization of the short-term investment and credit potential of the cash resources of ICG, which has no other established lines of credit.

During 1978, average compensating balances maintained by the Company and its subsidiaries under the aforementioned agreements and in support of certain credit facilities of IC Industries, Inc., without adjustment for uncollected funds and after adjustment for estimated float of \$1,300,000 during the year, were approximately \$1,000,000. Average compensating balances would have been \$1,000,000 based on outstanding indebtedness at December 31, 1978. Withdrawal of these balances by the Company was not legally restricted.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds", 716, "Capital funds", 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721A	A1	VII	Gulf Transport Company - Common Stock	100
2	"	"	"	Waterloo RR Co. - " "	100
3	"	"	"	Chicago Intermodal Co. - " "	100
4	"	"	"	#N.O.G.N. Ry. Co. - " "	98+
5	"	"	"	#Chicago Produce Term. Co. - " "	50
6	"	"	"	#Peoria & Pekin Union Ry. Co. - " "	46+
7	"	"	"	#Jefferson S.W.R.R. Co. - " "	33+
8	"	"	"	#Joliet Union Depot Co. - " "	33+
9	"	"	"	#P&I RR Co. - " "	33+
10	"	"	"	#Illinois Terminal Co. - " "	18+
11	"	"	"	#Term. RR Assn. - St. Louis - " "	12+
12	"	"	"	#Belt Ry. Co. - " "	8+
13	"	"	"	#Kansas City Terminal Co. - " "	8+
14	"	"	"	#Trailer Train Co. - " "	4+
15	"	"	"	#Pullman Co. - " "	2+
16	"	"	"	#Penn Central Trans. Co. - " "	--
17				Total A1	
18	721A	A2	VII	Blue Island RR Co. - Common Stock	100
19	"	"	"	Kensington & Eastern RR Co. - " "	100
20	"	"	"	South Chicago RR Co. - " "	100
21				Total A2	
22	721A	A3	X	C&G Industries - Common Stock	100
23	"	"	VI	GM&O Land - " "	100
24	"	"	"	Madison Coal Corp. - " "	100
25	"	"	X	Mississippi Valley Corp. - " "	100
26				Total A3	
27	721B	B1	VII	NOGN Ry. Co. 1st Mtge. 5% Bonds Maturing 7-1-83	
28	"	"	"	" " " 5% Income Debentures Maturing 7-1-2032	
29				Total B1	
30	721D	D1	VII	Trailer Train Co. - Note 4-17-67	
31	"	"	"	" " " " " 1-9-69	
32				Total D1	
33	721E	E1	VII	Belt Ry. Co. of Chicago - Advances	
34	"	"	"	Jefferson S.W. RR Co. - " "	
35	"	"	"	Joliet Union Depot Co. - " "	
36	"	"	"	Kansas City Term. Ry. - " "	
37	"	"	"	P&I RR Co. - " "	
38	"	"	"	Term. RR Assn. of St. Louis - " "	
39	"	"	"	N.O.G.N. Ry. Co. - " "	
40	"	"	"	Southern Freight Assn. - " "	
				Total E1	

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 1 687			\$ 1 687				1
347			347			420	2
--	1		1				3
823			823				4
3 492	15		3 507				5
474			474				6
28			28				7
10			10				8
3			3				9
4			4				10
--			--				11
240			240				12
183			183				13
173			173				14
--			--				15
--	104		104				16
7 464	120	--	7 584	--	--	420	17
25			25				18
5			5				19
20			20				20
50	--	--	50	--	--	--	21
1			1				22
1 746		531	1 215			2 349	23
1 000		1 000	0				24
5	1 000		1 005				25
2 752	1 000	1 531	2 221	--	--	2 349	26
4 416			4 416			304	27
2 119			2 119			106	28
6 535	--	--	6 535	--	--	410	29
336			336			22	30
336			336			25	31
672	--	--	672	--	--	47	32
1 110	38		1 148			73	33
14			14				34
6			6				35
2 197	296		2 493				36
1 318		20	1 298			60	37
1 503	202		1 705				38
3 459	22		3 481				39
33	1		34				40
9 640	559	20	10 179	--	--	133	

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any, (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721E	E2	VII	Blue Island R.R. Co. - Advances	
2	"	"	"	Kensington & Eastern R.R. Co. - Advances	
3	"	"	"	South Chicago R.R. Co. - Advances	
4				Total E2	
5				Sub-Total Account 721	
6				Undistributed Earnings (Page 24)	
7				Total Account 729	
8	#Other Parties to Joint Control:				
9	P.22L	4	New Orleans Great Northern Ry. Co.		
10			Outstanding in Hands of Public		
11	P.22L	5	Chicago Produce Terminal Company		
12			AT&SF Ry. Company		
13	P.22L	6	Peoria and Pekin Union Ry. Company		
14			Con Rail N&W Ry. Co. C&NW RR Company		
15	P.22L	7	Jefferson Southwestern RR Company		
16			C&EI R.R. Co. MP R.R. Co.		
17	P.22L	8	Joliet Union Depot		
18			CRI&P R.R. Co. AT&SF Ry. Company		
19	P.22L	9	Paducah & Illinois R.R. Company		
20			EN Inc. L&NRR Company		
21	P.22L	10	Illinois Terminal RR Company		
22			B&O RR Co. C&EI RR Co. BN Inc.	CRI&P RR Company	
23			C&NW RR Company Con Rail N&W Ry. Company	St. L.S.F. Ry. Company	
24	P.22L	11	Terminal RR Association of St. Louis		
25			B&O RR Co. BN Inc. C&EI RR Co.	CRI&P RR Company	
26			Con Rail N&W RR Company L&N RR Company	MKT RR Company	
27			MP RR Co. PB&W RR Company St. L.S.F. Ry. Company	St.L.SW Ry. Company	
28			SQU Ry. Company		
29	P.22L	12	The Belt Ry. Company of Chicago		
30			AT&SF Ry. Co. C&O Ry. Co. C&EI RR Company	EL RR Company	
31			SQU RR Company L.N. RR CRI&P RR Company	GTW RR Company	
32			Con Rail N&W RR Company	BN Inc.	
33	P.22L	13	Kansas City Terminal Ry. Company		
34			CM St.P.&P RR Co. AT&SF Ry. Company BN Inc.	C&W RR Company	
35			CRI&P RR Co. MP RR Co. KCS Ry. Co.	MKT RR Company	
36			St. L. SF Ry. Co. UP RR Co. N&W RR Co.		
37	P.22L	14	Trailer Train Company		
38			Proprietary Companies subject to change		
39	P.22L	15	The Pullman Company		
40			Various Railroad Companies		

Notes:

P.22L 23, Column L, Liquidation Dividend

P.22L 24, Column L, Madison Coal Corp. merged with Mississippi Valley Company

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of:	Adjustments	Dividends or	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)	Profit (loss) (j)	Account 721.5 (k)	interest credited to income (l)	
\$ 636	\$	\$ 31	\$ 605	\$	\$	\$	1
1 600	16		1 616				2
1 242		66	1 176				3
3 478	16	97	3 397	--	--	--	4
30 591	1 695	1 648	30 638	--	--	3 359	5
13 148		566	12 582			--	6
43 739	1 695	2 214	43 220			3 359	7
							8
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Gulf Transport Company Common Stock	1 765		443			2 208
2	Waterloo RR Company " "	976		246		420	802
3	Blue Island RR Company " "	52					52
4	Kensington & Eastern RR Co. " "	119					119
5	South Chicago RR Co. " "	86					86
6	Peoria & Pekin Union Ry. Co. " "	2 739		295			3 034
7	NOGN Ry. Co. " "	(10)					(10)
8	Madison Coal Corp. " "	5 287	(5 587)	300			-9-
9	Mississippi Valley Corp. " "	50	5 587	125			5 762
10	C&G Industries " "	249		(3)			246
11	GM&O Land Company " "	1 803		658		2 349	112
12	Other	32		139			171
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	Total	13 148		2 203		2 769	2 582

Road Initials: ICG

Year 19 78

NOTES AND REMARKS

(4) SUBURBAN PASSENGER SERVICE

On April 15, 1976, the Company entered into a three year purchase of service agreement with the Chicago Area Regional Transportation Authority (RTA) which was retroactive to July 1, 1975. This agreement provides for specified annual base compensation plus incentive payments based on performance and other factors in order to provide the Company with a reasonable return on its investment in equipment and facilities devoted to commuter service. Total compensation under this agreement was \$15,530,000 in 1978 and \$12,786,000 in 1977.

(5) REAL ESTATE

Real estate income includes gains from sales of real property to third parties and a subsidiary of Industries. All significant sales including affiliated party sales are made at independently appraised prices. Included in 1978 and 1977 real estate income is \$9,712,000 and \$11,776,000, respectively, arising from affiliated party transactions. Proceeds from the sale and rental of real estate are used by the Company to finance both current and long-term transportation operating requirements.

The Interstate Commerce Commission (ICC) has announced that it intends to recommend legislation to Congress that would grant it authority to regulate the disposition of real estate owned by U.S. railroads. The Company does not believe such legislation would adversely affect the sale and development of its real estate.

(6) STRIKE BY BROTHERHOOD OF RAILWAY, AIRLINE AND STEAMSHIP CLERKS

On July 10, 1978, the Norfolk and Western Railway (N&W) was struck by the Brotherhood of Railway, Airline and Steamship Clerks (BRAC). Under the Service Interruption Policy, the Company's additional premiums for this strike which covered from July 10, 1978 through September 25, 1978, was \$2,921,000, which was charged to "Other Income, Net" in the third quarter.

On September 26, 1978, in correlation with the N&W strike, BRAC called a nationwide strike which suspended rail operations for a significant number of railroads, including the Company. The effect of this strike, which ran from September 26 to September 29, was to decrease the Company's freight revenue by approximately \$8,000,000 and earnings by approximately \$4,000,000.

(7) RETROACTIVE CAR HIRE BILLING ADJUSTMENT

The Company's financial statements for 1975, 1976 and 1977 have been restated to give effect to retroactive car hire billing adjustments directed by the Association of American Railroads in 1978. The restatement resulted in a reduction of the Company's net income of \$2,036,000 (net of taxes of \$644,000) in 1975, \$1,414,000 (net of taxes of \$446,000) in 1976 and \$2,425,000 in 1977, respectively.

(8) LEASES

In accordance with the provisions of the Financial Accounting Standards Board Statement No. 13, "Accounting for Leases," the Company has retroactively restated its financial statements. Net income was reduced by \$356,000 in 1977 as a result of this accounting change. If leases were capitalized effective to January 1, 1977 retained income would have been decreased by \$12,827,000.

(Continued on Page 30)

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2						
3				Schedule not completed per instruction		
4				#1		
5						
6						
7						
8						
9						
10						
11						
12						
13						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	R1	GM&O RR Co. 5% Income Debentures	\$ 546	\$
2				
3	D3	Notes Receivable - Various	25	183
4				
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control (g)	Names of subsidiaries in connection with things owned or controlled through them (h)	Line No.
Book Value (e)	Selling price (f)			
\$	\$	%	Mississippi Valley Corporation	1
				2
160	160		Mississippi Valley Corporation	3
				4
				5
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325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1	Miscellaneous Physical Property		\$ 678	\$ 363	\$ 6 773
2					
3	Air Rights, Chicago, Illinois		4 357	8 145	792
4					
5	Material Leased				282
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X	5 035	8 508	7 847

Continued from page 23.

NOTES AND REMARKS

Leased property under capital leases is included in the consolidated balance sheets as follows:

(thousands of dollars)	December 31,	
	1978	1977
Transportation Equipment	\$96 297	96 297
Accumulated depreciation and amortization	52 119	45 425
Net leased assets under capital leases	\$44 178	50 872

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$ 106	\$ --	\$ 160	\$ (54)	\$ --	\$ --	\$ 135	\$ 1 477	1.23%	1
									2
									3
									4
66	--		66						5
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172	--	160	12	--	--	135	1 477	XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands.)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		None of the above mentioned accounts equal 5% of total assets.	\$
2			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

Line 32 of Schedule 330 totaling \$1,058 as shown in Column b represents balance brought forward from year 1977 as follows:

Account 2 1/2	\$ 364
" 38	460
" 43	16
" 71	<u>218</u>
Total	\$1,058

Improvements on Leased Property to be shown in Schedule 330A included in Schedule 330 account total less than 5% of Account 731 at beginning and end of year.

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 23 278	\$	\$
2	(2) Land for transportation purposes	33 583		
3	(3) Grading	\$ 120 096		
4	(4) Other right-of-way expenditures	3 838		
5	(5) Tunnels and subways	110 529		
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures	38 743		
8	(8) Ties	76 840		
9	(9) Rails	57 258		
10	(10) Other track material	49 669		
11	(11) Ballast	42 227		
12	(12) Track laying and surfacing	2 732		
13	(13) Fences, snowsheds, and signs	37 743		
14	(16) Station and office buildings	1 623		
15	(17) Roadway buildings	353		
16	(18) Water stations	5 253		
17	(19) Fuel stations	55 110		
18	(20) Shops and enginehouses	287		
19	(22) Storage warehouses	331		
20	(23) Wharves and docks	707		
21	(24) Coal and ore wharves	2 774		
22	(25) TOFC/COFC terminals	26 157		
23	(26) Communication systems	26 114		
24	(27) Signals and interlockers	178		
25	(29) Power plants	6 041		
26	(31) Power-transmission systems	108		
27	(35) Miscellaneous structures	17 898		
28	(37) Roadway machines	17 621		
29	(39) Public improvements—Construction	16 884		
30	(44) Shop machinery	1 718		
31	(45) Power-plant machinery	1 058		
32	Other (specify and explain) *	776 751		
33	Total expenditures for road	177 925		
34	(52) Locomotives	435 015		
35	(53) Freight-train cars	1 366		
36	(54) Passenger-train cars	8 910		
37	(55) Highway revenue equipment			
38	(56) Floating equipment	10 423		
39	(57) Work equipment	1 472		
40	(58) Miscellaneous equipment	635 111		
41	Total expenditures for equipment	4 984		
42	(76) Interest during construction	873		
43	(77) Other expenditures—General	5 857		
44	Total general expenditures	1 417 719		
45	Total			
46	(80) Other elements of investment	574		
47	(90) Construction work in progress	1 418 293		
48	Grand Total			

*See remarks on page 33.

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(c)	(f)	(g)	(h)	
\$ 1 448	\$ 137	\$ 1 311	\$ 24 589	1
78	584	(506)	33 077	2
2 330	922	1 408	121 504	3
392		392	392	4
			3 838	5
3 993	643	3 350	113 879	6
				7
136	534	(398)	38 345	8
3 054	649	2 405	79 245	9
2 790	772	2 018	59 276	10
3 794	419	3 375	51 044	11
626	564	62	42 289	12
66	22	44	2 776	13
(1 390)	387	(1 777)	35 966	14
37	13	24	1 647	15
	12	(12)	341	16
252	39	213	5 466	17
1 891	252	1 629	56 739	18
			287	19
			331	20
			843	21
136		136		22
2 943	1 857	1 086	3 860	23
2 721	164	2 557	28 714	24
1 649	524	1 125	27 239	25
	(14)	14	192	26
33	(70)	103	6 144	27
			108	28
91	171	(80)	17 818	29
470	119	351	17 972	30
1 578	360	1 218	18 102	31
50	(53)	103	1 821	32
(598)	460	(1 058)		33
28 570	9 477	19 093	795 844	34
8 111	2 825	5 286	183 211	35
24 080	27 673	(3 593)	431 422	36
	1	(1)	1 365	37
	101	(101)	8 809	38
7		7		39
100	229	(129)	10 294	40
	160	(160)	1 312	41
32 298	30 989	1 309	636 420	42
(20)	53	(73)	4 911	43
	16	(16)	857	44
(20)	69	(89)	5 768	45
60 848	40 535	20 313	1 438 032	46
				47
	2	(2)	572	48
60 848	40 537	20 311	1 438 604	

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total			

See remarks on page 33.

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
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				20
				21
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				46
				47
				48

See remarks on page 33

332. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED *

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	1 977	92		26		2 043
2	(3) Grading	4 456	15		35		4 436
3	(4) Other, right-of-way	113	175				288
4	(5) Tunnels and subways	803	10				813
5	(6) Bridges, trestles, and culverts	46 038	1 355		663		46 730
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2 563	54		22		2 595
8	(16) Station and office buildings	5 487	1 412		448		6 451
9	(17) Roadway buildings	442	45		13		474
10	(18) Water stations	320	6		12		314
11	(19) Fuel stations	801	146		38		909
12	(20) Shops and enginehouses	6 286	1 035		145		7 176
13	(22) Storage warehouses	555	(400)				155
14	(23) Wharves and docks	2 730	(2 571)				159
15	(24) Coal and ore wharves	188	14				202
16	(25) TOFC/COFC terminals	313	81		297		97
17	(26) Communication systems	5 994	585		133		6 446
18	(27) Signals and interlockers	10 440	724		540		10 624
19	(29) Power plants	(190)	361		(14)		185
20	(31) Power-transmission systems	4 021	160		(52)		4 233
21	(35) Miscellaneous structures	99	2				101
22	(37) Roadway machines	7 730	757		81		8 406
23	(39) Public improvements—Construction	10 167	410		51		10 526
24	(44) Shop machinery*	3 364	514		314		3 564
25	(45) Power-plant machinery*	(457)	2 107		(52)		1 702
26	All other road accounts	61					61
27	Amortization (other than defense projects)						
28	Total road	114 301	7 089		2 700		118 690
	EQUIPMENT						
29	(52) Locomotives	60 684	6 814		1 617		65 881
30	(53) Freight-train cars	132 633	13 489		14 593		131 529
31	(54) Passenger-train cars		47		(2)		49
32	(55) Highway revenue equipment	2 835	946		40		3 741
33	(56) Floating equipment						
34	(57) Work equipment	5 535	344		156		5 723
35	(58) Miscellaneous equipment	914	59		144		829
36	Total equipment	202 601	21 699		16 548		207 752
37	GRAND TOTAL	316 902	28 788		19 248		326 442

*Excludes depreciation on capitalized leases.

335A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property" of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This includes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all track owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defence projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Illinois Central Gulf Railroad Company	8431.74	\$ 1 438.606	\$ 331 372
2	P	Blue Island Railroad Company	4.28	1 215	534
3	P	The South Chicago Railroad Company	4.93	2 509	1 228
4					
5		Total	8440.95	1 442 330	333 134
6					
7	L	New Orleans Great Northern Railway Co.	225.03	14 294	--
8					
9		ADD-LEASED FROM OTHERS			
10					
11	O	Louisville & Nashville Railroad Company			
12		Princeton to Gracey, Kentucky	20.68	323	
13	O	Burlington Northern-West Frankfort, IL		1	
14	O	West Kentucky Coal Co.-Madisonville, KY		47	
15	O	Kensington & Eastern Railroad Company	6.20	2 153	415
16	O	Vicksburg Bridge Commission of Warren			
17		County, Miss.-Bridge-Vicksburg, MS to			
18		Delta Point, LA	3.00	3 346	
19	O	Terminal Railroad Association of St. Louis		409	
20	O	St. Louis & San Francisco Railway Company		33	
21	O	Seaboard Coast Line Railroad Company		12	
22	O	Southern Railway System (Mobile and			
23		Birmingham Railway Company)		4	
24					
25		Total-Leased From Others	29.88	6 328	415
26					
27		DEDUCT-LEASED TO OTHERS			
28					
29	O	Chicago & Northwestern Ry. Co.-Madison, IL		9	
30	O	Chicago & Northwestern Ry. Co.-Dubuque, IA		20	
31	O	Penn Central Right-of-Way, Decatur, IL		--	
32	O	Kensington & Eastern RR Co.-Leased to			
33		Chicago South Shore & South Bend RR	5.10	1 646	415
34	O	Norfolk & Western RR - Chicago, IL		43	24
35	O	Terminal Railroad Association of St. Louis			
36		East St. Louis, Illinois		79	
37					
38		Total-Leased to Others	5.10	1 797	439
39		TOTAL	8690.76	1 461 155	333 110

335B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	24 589	375	176	160
2	(2) Land for transportation purposes	33 077	574	143	370
3	(3) Grading	121 504	1 897	64	248
4	(4) Other right-of-way expenditures	392	14		
5	(5) Tunnels and subways	3 838			33
6	(6) Bridges, trestles, and culverts	113 879	3 507	2	2 265
7	(7) Elevated structures				
8	(8) Ties	38 345	565	60	87
9	(9) Rails	79 246	1 580	61	(19)
10	(10) Other track material	59 276	703	65	108
11	(11) Ballast	53 044	472	47	46
12	(12) Track laying and surfacing	42 289	625	65	82
13	(13) Fences, snowsheds, and signs	2 776	34	9	(24)
14	(16) Station and office buildings	35 966	204	1 569	(17)
15	(17) Roadway buildings	1 647	6	3	4
16	(18) Water stations	341	5		1
17	(19) Fuel stations	5 466			
18	(20) Shops and enginehouses	56 739	1 057		55
19	(22) Storage warehouses	287			
20	(23) Wharves and docks	331			
21	(24) Coal and ore wharves	843			
22	(25) TOFC/COFC terminals	3 860	60		
23	(26) Communication systems	28 714	87	50	69
24	(27) Signals and interlockers	27 239	57	792	108
25	(29) Power plants	192			
26	(31) Power-transmission systems	6 144	1	501	29
27	(35) Miscellaneous structures	108		1	
28	(37) Roadway machines	17 818	12		
29	(39) Public improvements—Construction	17 972	466	116	16
30	(44) Shop machinery	18 102	44		
31	(45) Power-plant machinery	1 820			
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	795 844	12 345	3 724	3 621
35	(52) Locomotives	183 211			
36	(53) Freight-train cars	431 421			
37	(54) Passenger-train cars	1 365	N O	N O	N O
38	(55) Highway revenue equipment	8 809	N	N	N
39	(56) Floating equipment	7	E	E	E
40	(57) Work equipment	10 294			
41	(58) Miscellaneous equipment	1 313			
42	Total expenditures for equipment	636 420			
43	(76) Interest during construction	4 911	281		745
44	(77) Other expenditures—General	857	109		29
45	Total general expenditures	5 768	390		774
46	Total	1 438 032	12 735	3 724	4 395
47	(80) Other elements of investment	572	1 559		136
48	Grand Total	1 438 604	14 294	3 724	4 531
49					

*Excludes Capitalized Leases of \$96 297.

339. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29	Note: The following fully depreciated amounts are included in			
30	Schedule 350:			
31				
32	Fully Depreciated Amounts included in:			
33				
34	Account	Col. (b)	Col. (c)	
35	52	\$38 575	\$34 037	
36	53	16 991	22 978	
37	57	1 330	1 993	
38	58	522	871	
39				
40	Total	\$57 418	\$59 879	
41				
42				
43				
44				
45				
46				
47				
48				
49				
50		TOTALS	XXX	
51		NET CHANGES	XXX	

340. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	
1	(1) Engineering	20	20	2.51
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways	436	436	1.00
5	(6) Bridges, trestles, and culverts	8	8	4.85
6	(7) Elevated structures	39	39	2.05
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals	70	70	2.75
17	(26) Communication systems	120	120	3.25
18	(27) Signals and interlockers			
19	(29) Power plants	129	129	2.60
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction	2	2	5.10
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	824	824	1.86
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars	N		
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment	O		
32	(56) Floating equipment		N	
33	(57) Work equipment		E	
34	(58) Miscellaneous equipment			
35	Total equipment			
36	GRAND TOTAL	824	824	X X X X

342. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering		1			1	
2	(3) Grading						
3	(4) Other right-of-way expen.		4			4	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	32	1			1	32
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	1					1
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems		2			2	
18	(27) Signals and interlockers		4			4	
19	(29) Power plants						
20	(31) Power-transmission systems	1	3			3	1
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	34	15			15	34
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars			N			
31	(55) Highway revenue equipment			O			
32	(56) Floating equipment			N			
33	(57) Work equipment				E		
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL	34	15			15	34

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS *

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the amount(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	8 485	8 474	1.03	141	141	3.10
2	(3) Grading	8 417	8 371	2.08	5	5	2.46
3	(4) Other right-of-way expenditures	365	364	4.00			
4	(5) Tunnels and subways	1 716	1 716	0.57			
5	(6) Bridges, trestles, and culverts	105 960	105 626	1.28	3 459	3 673	3.79
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	2 662	2 659	2.00	33	42	2.67
8	(16) Station and office buildings	36 995	35 841	2.22	1 764	1 786	2.88
9	(17) Roadway buildings	1 891	1 610	2.78	12	14	5.33
10	(18) Water stations	353	314	2.00	6	6	2.50
11	(19) Fuel stations	4 831	4 895	2.97	5	5	3.60
12	(20) Shops and enginehouses	52 002	51 760	2.00	1 148	1 165	1.75
13	(22) Storage warehouses	287	287	2.86			
14	(23) Wharves and docks	298	290	2.22			
15	(24) Coal and ore wharves	707	707	2.00			
16	(25) TOFC/COFC terminals	2 690	3 412	2.38	9	9	2.45
17	(26) Communications systems	24 123	24 514	2.37	176	176	3.45
18	(27) Signals and interlockers	25 457	24 831	2.77	901	902	3.46
19	(29) Power plants	178	172	2.17			
20	(31) Power transmission systems	5 999	6 081	2.38	505	505	3.29
21	(35) Miscellaneous structures	108	108	2.38	2	2	3.00
22	(37) Roadway machinery	18 026	17 805	4.22	12	12	5.75
23	(39) Public improvements—Construction	12 331	12 372	3.27	91	91	5.48
24	(44) Shop machinery	16 057	15 972	3.17	42	44	2.75
25	(45) Power plant machinery	1 734	1 817	2.88			
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	331 662	330 029	2.11	8 311	8 578	2.77
	EQUIPMENT						
29	(52) Locomotives	177 676	182 780	4.69			
30	(53) Freight-train cars	433 801	437 529	3.26			
31	(54) Passenger-train cars	1 202	1 201	3.88	NONE		
32	(55) Highway revenue equipment	8 910	8 824	10.67			
33	(56) Floating equipment	10 426	10 341	4.09			
34	(57) Work equipment	1 473	1 314	12.49			
35	(58) Miscellaneous equipment	633 488	641 989	3.76			
36	Total equipment						
37	GRAND TOTAL	965 150	972 018		8 311	8 578	

*Excludes depreciation on capitalized leases

351. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	6	6	2.09
2	(3) Grading	1	1	2.65
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	161	161	2.45
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	11	11	4.85
8	(16) Station and office buildings	5	5	1.85
9	(17) Roadway buildings	3	3	1.90
10	(18) Water stations	1	1	2.20
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems	1	1	2.30
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements-Construction	2	2	3.50
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	191	191	2.56
	EQUIPMENT			
29	(52) Locomotives	786	786	6.67
30	(53) Freight-train cars	684	638	6.67
31	(54) Passenger-train cars	165	165	4.00
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	1 635	1 589	6.39
37	GRAND TOTAL	1 826	1 780	

352. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2					2
2	(3) Grading	1					1
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	70	4				74
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	25	1				26
8	(16) Station and office buildings						
9	(17) Roadway buildings	2					2
10	(18) Water stations	2					2
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction	1					1
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	103	5		--	--	108
	EQUIPMENT						
28	(52) Locomotives	257	52				309
29	(53) Freight-train cars	104	47		58		93
30	(54) Passenger-train cars	38	7				45
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment	399	106		58		447
35	Total equipment	502	111		58		555
36	GRAND TOTAL						

355. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	1 564	101		88		1 577
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	5	1				6
8	(16) Station and office buildings	252	5		46		211
9	(17) Roadway buildings	7			4		3
10	(18) Water stations	2					2
11	(19) Fuel stations	4			4		
12	(20) Shops and enginehouses	93	20		30		83
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	2	1				3
17	(26) Communication systems	19	2				21
18	(27) Signals and interlockers	88	3		49		42
19	(29) Power plants						
20	(31) Power-transmission systems	1					1
21	(35) Miscellaneous structures						
22	(37) Roadway machines	12					12
23	(39) Public improvements—Construction						
24	(44) Shop machinery	20	1		1		20
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	2 069	134		222		1 981
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	2 069	134		222		1 981

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS

A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$ 16 317	\$ 16 178	\$ 16 178	\$ 15 709	\$ 14 515	\$ 51 645	\$ 130 542
	Less: Executory costs							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)	16 317	16 178	16 178	15 709	14 515	51 645	130 542
8	Less: Amount representing interest	8 363	7 593	6 763	5 852	4 898	10 643	44 112
9	Present value of minimum lease payments (line 7, 8)	7 954	8 585	9 415	9 857	9 617	41 002	86 430

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ 7 954	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	7 954	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	\$	\$
15	Revenue equipment	96 297	96 297
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20		96 297	96 297
21	Gross capitalized assets	52 119	45 425
22	Less: Accumulated amortization	44 178	50 872
23	Net capitalized lease assets		

Read Initials

ICG

Year 19 78

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An ex-

planation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance			NONE				
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1-6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$ NONE	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line

basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$	\$
15	Interest		
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present

value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures	\$	\$
20	Revenue equipment		
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other: (Specify)		
25			
26			

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 25 145	\$ 19 867	\$ 19 777	\$ 19 936	\$ 19 607	\$ 117 010	\$ 221 342
2	Minimum noncancelable sublease rentals	--						
3	Net minimum lease payments	25 145	19 867	19 777	19 936	19 607	117 010	221 342

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 25 145	\$ 21 494
5	Contingent rentals		
6	Less: Sublease rentals	25 145	21 494
7	Total rental expense		

Read Instructions

ICG

Year 19 78

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364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	NONE
2	
3	
4	
5	
6	
7	
8	
(b)	
9	Many lease agreements contain purchase options for a purchase price equal
10	to fair market value of "Units" at end of original term. Renewal option
11	provisions call for a rental rate at the fair market rental rate for "Units"
12	at end of original term.
13	
14	
15	
16	
(c)	
17	See Schedule 501
18	
19	
20	
21	
22	
23	
24	
(d)	
25	NONE
26	
27	
28	
29	
30	
31	
32	
(e)	
33	NONE
34	
35	
36	
37	
38	
39	
40	

370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported.
(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Car hire payable	\$ 26 474
2		Wages payable	18 398
3		Accrued vacation pay earned	18 200
4		Casualty claims payable	14 000
5		Balance	22 504
6		Total	<u>99 576</u>
7			
8	763	Public improvements escrow	6 703
9		Accrued freight prepaid	6 474
10		Freight prepaid	2 596
11		Balance	265
12		Total	<u>16 038</u>
13			
14			
15			
16			
17			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		None of the above listed accounts exceed 5% as total current	\$
2		and noncurrent liabilities	
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124100	ILLINOIS CENTRAL GULF RAILROAD COMPANY	1978	2
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES:							
	ADMINISTRATION:							
1	Track	4 256	426	(80)	733	5 335	(23)	5 312
2	Bridge and Building	1 748	125	45	257	2 175	32	2 207
3	Signal	1 023	92	17	71	1 203	36	1 239
4	Communication	883	66	7	47	1 003	--	1 003
5	Other	1 245	115	1	172	1 533	201	1 734
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	3 518	27	1 569	604	5 718	5	5 723
7	Roadway - Switching	358	3	166	64	591	--	591
8	Tunnels and Subways - Running	2	1	--	(2)	1	--	1
9	Tunnels and Subways - Switching	--	--	--	--	--	--	--
10	Bridges and Culverts - Running	1 232	294	445	(66)	1 905	2	1 907
11	Bridges and Culverts - Switching	7	2	3	(1)	11	--	11
12	Ties - Running	N/A	13 888	N/A	N/A	13 888	44	13 932
13	Ties - Switching	N/A	1 220	N/A	N/A	1 220	--	1 220
14	Rail - Running	N/A	3 987	N/A	N/A	3 987	39	4 026
15	Rail - Switching	N/A	109	N/A	N/A	109	--	109
16	Other Track Material - Running	N/A	5 036	N/A	N/A	5 036	22	5 058
17	Other Track Material - Switching	N/A	518	N/A	N/A	518	--	518
18	Ballast - Running	N/A	1 729	N/A	N/A	1 729	--	1 729
19	Ballast - Switching	N/A	17	N/A	N/A	17	--	17
20	Track laying and surfacing - Running	24 221	174	(9)	4 918	29 304	335	29 639
21	Track laying and surfacing - Switching	3 278	23	(42)	676	3 935	--	3 935
22	Road Property Damaged - Running	1 953	4	5	9	1 971	--	1 971
23	Road Property Damaged - Switching	264	16	(20)	1	261	--	261
24	Road Property Damaged - Other	3	2	2	(1)	6	2	8
25	Signals and Interlockers - Running	3 152	1 099	(179)	445	4 517	228	4 745
26	Signals and Interlockers - Switching	--	(1)	--	1	--	--	--
27	Communications Systems	2 304	554	(62)	95	2 891	6	2 897
28	Electric Power Systems	213	73	19	(9)	296	513	809
29	Highway Grade Crossings - Running	991	539	(106)	(70)	1 354	6	1 360
30	Highway Grade Crossings - Switching	--	--	(1)	--	(1)	--	(1)
31	Station and Office Buildings	1 083	232	185	326	1 826	990	2 816
32	Shop Buildings - Locomotives	694	162	158	(93)	921	--	921
33	Shop Buildings - Freight Cars	153	61	(5)	--	209	N/A	209
34	Shop Buildings - Other Equipment	70	40	86	7	203	2	205

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued.						
	REPAIR AND MAINTENANCE - Continued.						
101	Locomotive Servicing Facilities	83	64	9	(9)	147	--
102	Miscellaneous Buildings and Structures	386	197	52	(18)	617	24
103	Coal Terminals	--	--	(3)	--	(3)	N/A
104	Ore Terminals	--	--	--	--	--	N/A
105	Other Marine Terminals	1	--	(9)	--	(8)	N/A
106	TOFC/COFC - Terminals	62	17	535	30	644	N/A
107	Motor Vehicle Loading and Distribution Facilities	16	3	85	2	106	N/A
108	Facilities for Other Specialized Service Operations	--	--	--	--	--	N/A
109	Roadway Machines	1 617	5 110	1 386	(643)	2 470	61
110	Small Tools and Supplies	84	3 333	133	--	3 550	68
111	Snow Removal	823	182	44	13	1 062	52
112	Fringe Benefits - Running	N/A	N/A	N/A	7 874	7 874	137
113	Fringe Benefits - Switching	N/A	N/A	N/A	1 004	1 004	--
114	Fringe Benefits - Other	N/A	N/A	N/A	4 394	4 394	359
115	Casualties and Insurance - Running	N/A	N/A	N/A	3 446	3 446	--
116	Casualties and Insurance - Switching	N/A	N/A	N/A	795	795	--
117	Casualties and Insurance - Other	N/A	N/A	N/A	1 030	1 030	105
118	Lease Rentals - Debit - Running	N/A	N/A	1 710	N/A	1 710	--
119	Lease Rentals - Debit - Switching	N/A	N/A	--	N/A	--	--
120	Lease Rentals - Debit - Other	N/A	N/A	--	N/A	--	--
121	Lease Rentals - (Credit) - Running	N/A	N/A	--	N/A	--	--
122	Lease Rentals - (Credit) - Switching	N/A	N/A	--	N/A	--	--
123	Lease Rentals - (Credit) - Other	N/A	N/A	--	N/A	--	--
124	Joint Facility Rent - Debit - Running	N/A	N/A	794	N/A	794	--
125	Joint Facility Rent - Debit - Switching	N/A	N/A	30	N/A	30	--
126	Joint Facility Rent - Debit - Other	N/A	N/A	231	N/A	231	--
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(561)	N/A	(561)	(329)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(651)	N/A	(651)	(8)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(11)	N/A	(11)	--
130	Other Rents - Debit - Running	N/A	N/A	--	N/A	--	--
131	Other Rents - Debit - Switching	N/A	N/A	--	N/A	--	--
132	Other Rents - Debit - Other	N/A	N/A	--	N/A	--	--
133	Other Rents - (Credit) - Running	N/A	N/A	(51)	N/A	(51)	--
134	Other Rents - (Credit) - Switching	N/A	N/A	--	N/A	--	--
135	Other Rents - (Credit) - Other	N/A	N/A	--	N/A	--	--
136	Depreciation - Running	N/A	N/A	N/A	2 646	2 646	159
137	Depreciation - Switching	N/A	N/A	N/A	3 530	3 530	393
138	Depreciation - Other	N/A	N/A	N/A	--	--	--
139	Joint Facility - Debit - Running	N/A	N/A	2 527	N/A	2 527	6
140	Joint Facility - Debit - Switching	N/A	N/A	771	N/A	771	--
141	Joint Facility - Debit - Other	N/A	N/A	94	N/A	94	--
142	Joint Facility - (Credit) - Running	N/A	N/A	(1 885)	N/A	(1 885)	(250)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(694)	N/A	(694)	--
144	Joint Facility - (Credit) - Other	N/A	N/A	(74)	N/A	(74)	--
145	Dismantling Retired Road Property - Running	92	--	131	51	279	--
146	Dismantling Retired Road Property - Switching	8	--	--	(1)	7	--
147	Dismantling Retired Road Property - Other	86	--	146	67	233	--
148	Other - Running	146	--	--	--	213	2
149	Other - Switching	--	--	(1)	--	(1)	--
150	Other - Other	--	--	5	101	106	--
151	Total Way and Structures	56 060	39 539	6 937	32 497	135 033	3 219
							138 252

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued:							
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	83	64	9	(9)	147	--	147
102	Miscellaneous Buildings and Structures	386	197	52	(18)	617	24	641
103	Coal Terminals	--	--	(3)	--	(3)	N/A	(3)
104	Ore Terminals	--	--	--	--	--	N/A	--
105	Other Marine Terminals	1	--	(9)	--	(8)	N/A	(8)
106	TOFC/COFC - Terminals	62	17	535	30	644	N/A	644
107	Motor Vehicle Loading and Distribution Facilities	16	3	85	2	106	N/A	106
108	Facilities for Other Specialized Service Operations	--	--	--	--	--	N/A	--
109	Roadway Machines	1 617	5 110	1 386	(643)	7 470	61	7 531
110	Small Tools and Supplies	84	3 333	1 333	--	3 550	98	3 648
111	Snow Removal	823	182	44	13	1 062	52	1 114
112	Fringe Benefits - Running	N/A	N/A	N/A	7 824	7 824	137	8 011
113	Fringe Benefits - Switching	N/A	N/A	N/A	4 004	4 004	--	4 004
114	Fringe Benefits - Other	N/A	N/A	N/A	4 394	4 394	359	4 753
115	Casualties and Insurance - Running	N/A	N/A	N/A	3 446	3 446	--	3 446
116	Casualties and Insurance - Switching	N/A	N/A	N/A	795	795	--	795
117	Casualties and Insurance - Other	N/A	N/A	N/A	1 030	1 030	105	1 135
118	Lease Rentals - Debit - Running	N/A	N/A	2 065	N/A	2 065	--	2 065
119	Lease Rentals - Debit - Switching	N/A	N/A	--	N/A	--	--	--
120	Lease Rentals - Debit - Other	N/A	N/A	--	N/A	--	--	--
121	Lease Rentals - (Credit) - Running	N/A	N/A	--	N/A	--	--	--
122	Lease Rentals - (Credit) - Switching	N/A	N/A	--	N/A	--	--	--
123	Lease Rentals - (Credit) - Other	N/A	N/A	--	N/A	--	--	--
124	Joint Facility Rent - Debit - Running	N/A	N/A	794	N/A	794	--	794
125	Joint Facility Rent - Debit - Switching	N/A	N/A	30	N/A	30	--	30
126	Joint Facility Rent - Debit - Other	N/A	N/A	231	N/A	231	--	231
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(561)	N/A	(561)	(329)	(890)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(561)	N/A	(561)	(3)	(564)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(111)	N/A	(111)	--	(111)
130	Other Rents - Debit - Running	N/A	N/A	--	N/A	--	--	--
131	Other Rents - Debit - Switching	N/A	N/A	--	N/A	--	--	--
132	Other Rents - Debit - Other	N/A	N/A	--	N/A	--	--	--
133	Other Rents - (Credit) - Running	N/A	N/A	(51)	N/A	(51)	--	(51)
134	Other Rents - (Credit) - Switching	N/A	N/A	--	N/A	--	--	--
135	Other Rents - (Credit) - Other	N/A	N/A	--	N/A	--	--	--
136	Depreciation - Running	N/A	N/A	N/A	2 646	2 646	159	2 805
137	Depreciation - Switching	N/A	N/A	N/A	--	--	--	--
138	Depreciation - Other	N/A	N/A	N/A	3 530	3 530	393	3 923
139	Joint Facility - Debit - Running	N/A	N/A	2 527	N/A	2 527	6	2 533
140	Joint Facility - Debit - Switching	N/A	N/A	771	N/A	771	--	771
141	Joint Facility - Debit - Other	N/A	N/A	94	N/A	94	--	94
142	Joint Facility - (Credit) - Running	N/A	N/A	(1 885)	N/A	(1 885)	(250)	(2 135)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(684)	N/A	(684)	--	(684)
144	Joint Facility - (Credit) - Other	N/A	N/A	(24)	N/A	(24)	--	(24)
145	Dismantling Retired Road Property - Running	97	--	131	51	279	--	279
146	Dismantling Retired Road Property - Switching	8	--	--	(1)	7	--	7
147	Dismantling Retired Road Property - Other	86	--	146	--	233	--	233
148	Other - Running	146	--	--	67	213	2	215
149	Other - Switching	--	--	(1)	--	(1)	--	(1)
150	Other - Other	--	--	5	101	106	--	106
151	Total Way and Structures	56 060	39 539	7 292	32 497	135 388	3 219	138 607

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	4 026	95	73	331	4 525		4 525
202	Repair and Maintenance	26 713	23 362	(8 794)	(3 831)	37 450	27	37 477
203	Machinery Rep.	1 089	738	67	(37)	1 857	3	1 860
204	Equipment Damaged	142	3	600	(137)	608	--	608
205	Fringe Benefits	N/A	N/A	N/A	5 850	5 850	18	5 868
206	Other Casualties and Insurance	N/A	N/A	N/A	3 559	3 559	--	3 559
207	Lease Rentals - Debit	N/A	N/A	692	N/A	692	--	692
208	Lease Rentals - (Credit)	N/A	N/A	--	N/A	--	--	--
209	Joint Facility Rent - Debit	N/A	N/A	(11)	N/A	(11)	--	(11)
210	Joint Facility Rent - (Credit)	N/A	N/A	(17)	N/A	(17)	--	(17)
211	Other Rents - Debit	N/A	N/A	--	N/A	--	--	--
212	Other Rents - (Credit)	N/A	N/A	(91)	N/A	(91)	--	(91)
213	Depreciation	N/A	N/A	N/A	9 124	9 124	--	9 124
214	Joint Facility - Debit	N/A	N/A	(71)	N/A	(71)	--	(71)
215	Joint Facility - (Credit)	N/A	N/A	(71)	N/A	(71)	--	(71)
216	Repairs Billed to Others - (Credit)	N/A	N/A	--	N/A	--	--	--
217	Dismantling Retired Property	(8)	3	--	5	--	--	--
218	Other	164	--	5	33	202	--	202
219	Total Locomotives	32 126	24 201	(7 376)	14 897	63 848	48	63 896
	FREIGHT CARS:							
220	Administration	2 539	83	74	284	2 980	N/A	2 980
221	Repair and Maintenance	28 923	17 965	(3 227)	(10 942)	27 719	N/A	27 719
222	Machinery Repair	498	525	103	--	1 126	N/A	1 126
223	Equipment Damaged	933	12	(984)	445	406	N/A	406
224	Fringe Benefits	N/A	N/A	N/A	6 845	6 845	N/A	6 845
225	Other Casualties and Insurance	N/A	N/A	N/A	2 268	2 268	N/A	2 268
226	Lease Rentals - Debit	N/A	N/A	12 963	N/A	12 963	N/A	12 963
227	Lease Rentals - (Credit)	N/A	N/A	--	N/A	--	N/A	--
228	Joint Facility Rent - Debit	N/A	N/A	--	N/A	--	N/A	--
229	Joint Facility Rent - (Credit)	N/A	N/A	--	N/A	--	N/A	--
230	Other Rents - Debit	N/A	N/A	91 238	N/A	91 238	N/A	91 238
231	Other Rents - (Credit)	N/A	N/A	(49 848)	N/A	(49 848)	N/A	(49 848)
232	Depreciation	N/A	N/A	N/A	17 510	17 510	N/A	17 510
233	Joint Facility - Debit	N/A	N/A	395	N/A	395	N/A	395
234	Joint Facility - (Credit)	N/A	N/A	(230)	N/A	(230)	N/A	(230)
235	Repairs Billed to Others - (Credit)	N/A	N/A	--	N/A	--	N/A	--
236	Dismantling Retired Property	108	--	6	(2)	112	N/A	112
237	Other	20	--	1	26	47	N/A	47
238	Total Freight Cars	33 021	18 585	45 491	16 434	113 531	N/A	113 531

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT							
	LOCOMOTIVES							
201	Administration	4 026	95	73	331	4 525		4 525
202	Repair and Maintenance	26 713	23 362	(8 794)	(3 831)	37 450	27	37 477
203	Machinery Repair	1 089	738	67	(37)	1 857	3	1 860
204	Equipment Damaged	142	3	600	(137)	608	--	608
205	Fringe Benefits	N/A	N/A	N/A	5 850	5 850	18	5 868
206	Other Casualties and Insurance	N/A	N/A	N/A	3 559	3 559	--	3 559
207	Lease Rentals - Debit	N/A	N/A	692	N/A	692	--	692
208	Lease Rentals - (Credit)	N/A	N/A	--	N/A	--	--	--
209	Joint Facility Rent - Debit	N/A	N/A	(11)	N/A	(11)	--	(11)
210	Joint Facility Rent - (Credit)	N/A	N/A	(17)	N/A	(17)	--	(17)
211	Other Rents - Debit	N/A	N/A	--	N/A	--	--	--
212	Other Rents - (Credit)	N/A	N/A	(91)	N/A	(91)	--	(91)
213	Depreciation	N/A	N/A	N/A	6 867	6 867	--	6 867
214	Joint Facility - Debit	N/A	N/A	(71)	N/A	(71)	--	(71)
215	Joint Facility - (Credit)	N/A	N/A	(71)	N/A	(71)	--	(71)
216	Repairs Billed to Others - (Credit)	N/A	N/A	--	N/A	--	--	--
217	Dismantling Retired Property	(8)	3	--	5	--	--	--
218	Other	164	--	5	33	202	--	202
219	Total Locomotives	32 126	24 201	(7 376)	12 640	61 591	48	61 639
	FREIGHT CARS							
220	Administration	2 539	83	74	284	2 980	N/A	2 980
221	Repair and Maintenance	28 923	17 965	(8 227)	(10 942)	27 719	N/A	27 719
222	Machinery Repair	498	525	103	--	1 126	N/A	1 126
223	Equipment Damaged	933	12	(984)	445	406	N/A	406
224	Fringe Benefits	N/A	N/A	N/A	6 845	6 845	N/A	6 845
225	Other Casualties and Insurance	N/A	N/A	N/A	2 268	2 268	N/A	2 268
226	Lease Rentals - Debit	N/A	N/A	15 662	N/A	15 662	N/A	15 662
227	Lease Rentals - (Credit)	N/A	N/A	--	N/A	--	N/A	--
228	Joint Facility Rent - Debit	N/A	N/A	--	N/A	--	N/A	--
229	Joint Facility Rent - (Credit)	N/A	N/A	--	N/A	--	N/A	--
230	Other Rents - Debit	N/A	N/A	91 238	N/A	91 238	N/A	91 238
231	Other Rents - (Credit)	N/A	N/A	(49 848)	N/A	(49 848)	N/A	(49 848)
232	Depreciation	N/A	N/A	N/A	20 231	20 231	N/A	20 231
233	Joint Facility - Debit	N/A	N/A	395	N/A	395	N/A	395
234	Joint Facility - (Credit)	N/A	N/A	(230)	N/A	(230)	N/A	(230)
235	Repairs Billed to Others - (Credit)	N/A	N/A	--	N/A	--	N/A	--
236	Dismantling Retired Property	108	--	6	(2)	112	N/A	112
237	Other	20	--	1	26	47	N/A	47
238	Total Freight Cars	33 021	18 585	48 190	19 155	118 951	N/A	118 951

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	EQUIPMENT - Continued:	\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT:							
301	Administration	179	9	(8)	38	218	446	664
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	--	(1)	836	372	1 207	N/A	1 207
303	Floating Equipment - Revenue Service	--	--	--	--	--	N/A	--
304	Passenger and Other Revenue Equipment	(9)	3	(114)	(136)	(256)	5 482	5 226
305	Computers and Data Processing Systems	--	--	--	--	--	--	--
306	Machinery	403	46	149	(55)	543	22	565
307	Work and Other Non-Revenue Equipment	352	445	1 380	(3)	2 174	24	2 198
308	Equipment Damaged	21	--	166	(4)	183	21	204
309	Fringe Benefits	N/A	N/A	N/A	76	76	324	1 000
310	Other Casualties and Insurance	N/A	N/A	N/A	282	282	14	296
311	Lease Rentals - Debit	N/A	N/A	7 145	N/A	7 145	665	7 810
312	Lease Rentals - (Credit)	N/A	N/A	--	N/A	--	--	--
313	Joint Facility Rent - Debit	N/A	N/A	2	N/A	2	--	2
314	Joint Facility Rent - (Credit)	N/A	N/A	--	N/A	--	--	--
315	Other Rents - Debit	N/A	N/A	5 169	N/A	5 169	--	5 169
316	Other Rents - (Credit)	N/A	N/A	{5 815}	N/A	{5 815}	--	{5 815}
317	Depreciation	N/A	N/A	N/A	2 320	2 320	60	2 380
318	Joint Facility - Debit	N/A	N/A	32	N/A	32	--	32
319	Joint Facility - (Credit)	N/A	N/A	{14}	N/A	{14}	--	{14}
320	Repairs Billed to Others - (Credit)	N/A	N/A	--	N/A	--	--	--
321	Dismantling Retired Property	--	--	--	--	--	--	--
322	Other	2	2	(2)	2	4	1	5
323	Total Other Equipment	948	504	8 926	2 892	13 270	7 659	20 929
324	Total Equipment	66 095	43 290	47 041	34 223	190 649	7 707	198 356

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	TRANSPORTATION	\$	\$	\$	\$	\$	\$	\$
	TRAIN OPERATIONS:							
401	Administration	4 188	300	188	280	4 956	360	5 316
402	Engine Crews	24 321	44	(64)	414	24 715	1 640	26 355
403	Train Crews	47 800	455	(44)	1 060	49 271	2 682	51 953
404	Dispatching Trains	4 489	40	92	53	4 674	80	4 754
405	Operating Signals and Interlockers	2 784	71	162	6	3 023	287	3 310
406	Operating Drawbridges	276	--	13	--	289	--	289
407	Highway Crossing Protection	181	2	119	1	303	25	328
408	Train Inspection and Lubrication	5 895	617	68	(37)	6 543	41	6 584
409	Locomotive Fuel	790	49 903	(199)	(220)	50 274	59	50 333
410	Electric Power Purchased or Produced for Motive Power	--	--	--	(2)	(2)	2 460	2 458
411	Servicing Locomotives	3 054	2 067	8	(307)	4 822	14	4 836
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	3 622	3 622	--	3 622
413	Clearing Wrecks	1 340	145	2 527	1	4 013	4	4 017
414	Fringe Benefits	N/A	N/A	N/A	22 441	22 441	1 186	23 627
415	Other Casualties and Insurance	N/A	N/A	N/A	8 093	8 093	1 655	9 748
416	Joint Facility - Debit	N/A	N/A	1 027	N/A	1 027	108	1 135
417	Joint Facility - (Credit)	N/A	N/A	(1 870)	N/A	(1 870)	(1)	(1 871)
418	Other	82	5	1 115	272	1 474	67	1 541
419	Total Train Operations	95 200	53 649	3 142	35 677	187 658	10 667	198 335
	YARD OPERATIONS:							
420	Administration	3 036	471	136	(24)	3 619	236	3 855
421	Switch Crews	44 946	79	(28)	(442)	44 555	106	44 661
422	Controlling Operations	3 327	1	307	19	3 654	62	3 716
423	Yard and Terminal Clerical	6 285	409	509	548	9 751	11	9 762
424	Operating Switches, Signals, Retarders and Humps	656	9	19	1	685	41	726
425	Locomotive Fuel	100	5 802	(2)	(31)	5 869	--	5 869
426	Electric Power Purchased or Produced for Motive Power	--	--	--	--	--	--	--
427	Servicing Locomotives	795	606	(12)	(33)	1 356	--	1 356
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	368	368	--	368
429	Clearing Wrecks	1 088	95	517	--	1 700	--	1 700
430	Fringe Benefits	N/A	N/A	N/A	15 831	15 831	50	15 881
431	Other Casualties and Insurance	N/A	N/A	N/A	5 560	5 560	--	5 560
432	Joint Facility - Debit	N/A	N/A	3 302	N/A	3 302	--	3 302
433	Joint Facility - (Credit)	N/A	N/A	(2 427)	N/A	(2 427)	--	(2 427)
434	Other	--	--	10	124	134	1	135
435	Total Yard Operations	62 233	7 472	2 331	21 921	93 957	507	94 464

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	TRANSPORTATION - Continued:							
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	221	1	320	N/A	542	700	1 242
502	Adjusting and Transferring Loads	390	29	568	N/A	987	N/A	987
503	Car Loading Devices and Grain Doors	30	899	(166)	N/A	763	N/A	763
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	5 604	5 604	--	5 604
505	Fringe Benefits	N/A	N/A	N/A	73	73	154	227
506	Total Train and Yard Operations Common	641	929	722	5 677	7 969	854	8 823
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	49	6	18	5	78	N/A	78
508	Pickup & Delivery and Marine Line Haul	--	--	--	--	--	N/A	--
509	Loading & Unloading and Local Marine	1 792	118	1 021	206	3 137	N/A	3 137
510	Protective Services	123	154	(17)	--	260	N/A	260
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	104	104	N/A	104
512	Fringe Benefits	N/A	N/A	N/A	476	476	N/A	476
513	Casualties and Insurance	N/A	N/A	N/A	136	136	77	213
514	Joint Facility - Debit	N/A	N/A	--	N/A	--	N/A	--
515	Joint Facility - (Credit)	N/A	N/A	--	N/A	--	N/A	--
516	Other	--	--	37	2	39	N/A	39
517	Total Specialized Services Operations	1 964	278	1 059	929	4 230	77	4 307
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	2 477	157	69	78	2 781	431	3 212
519	Employees Performing Clerical and Accounting Functions	17 407	456	1 255	584	19 702	2 053	21 755
520	Communication Systems Operation	828	21	328	4	1 181	1	1 182
521	Loss and Damage Claims Processing	1 090	24	5	74	1 193	--	1 193
522	Fringe Benefits	N/A	N/A	N/A	5 627	5 627	478	6 105
523	Casualties and Insurance	N/A	N/A	N/A	117	117	--	117
524	Joint Facility - Debit	N/A	N/A	119	N/A	119	--	119
525	Joint Facility - (Credit)	N/A	N/A	(42)	N/A	(42)	--	(42)
526	Other	(10)	--	1	42	33	1	34
527	Total Administrative Support Operations	21 792	658	1 735	6 526	30 711	2 964	33 675
528	Total Transportation	181 830	62 986	8 989	70 730	324 535	15 069	339 604

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	TRANSPORTATION - Continued:							
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	221	7	320	N/A	542	700	1 242
502	Adjusting and Transferring Loads	390	29	568	N/A	987	N/A	987
503	Car Loading Devices and Grain Doors	30	899	(166)	N/A	763	N/A	763
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	5 604	5 604	--	5 604
505	Fringe Benefits	N/A	N/A	N/A	73	73	154	227
506	Total Train and Yard Operations Common	641	929	722	5 677	7 969	854	8 823
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	49	6	18	5	78	N/A	78
508	Pickup & Delivery and Marine Line Haul	--	--	--	--	--	N/A	--
509	Loading & Unloading and Local Marine	1 792	118	1 021	206	3 137	N/A	3 137
510	Protective Services	123	154	(17)	--	260	N/A	260
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	104	104	N/A	104
512	Fringe Benefits	N/A	N/A	N/A	476	476	N/A	476
513	Casualties and Insurance	N/A	N/A	N/A	136	136	--	136
514	Joint Facility - Debit	N/A	N/A	--	N/A	--	N/A	--
515	Joint Facility - (Credit)	N/A	N/A	--	N/A	--	N/A	--
516	Other	--	--	37	2	39	N/A	39
517	Total Specialized Services Operations	1 964	278	1 059	929	4 230	--	4 230
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	2 477	157	69	78	2 781	431	3 212
519	Employees Performing Clerical and Accounting Functions	17 407	456	1 255	584	19 702	2 053	21 755
520	Communication Systems Operation	828	21	328	4	1 181	1	1 182
521	Loss and Damage Claims Processing	1 090	24	5	74	1 193	--	1 193
522	Fringe Benefits	N/A	N/A	N/A	5 627	5 627	478	6 105
523	Casualties and Insurance	N/A	N/A	N/A	117	117	77	194
524	Joint Facility - Debit	N/A	N/A	119	N/A	119	--	119
525	Joint Facility - (Credit)	N/A	N/A	(42)	N/A	(42)	--	(42)
526	Other	(10)	--	1	42	33	1	34
527	Total Administrative Support Operations	21 792	658	1 735	6 526	30 711	3 041	33 752
528	Total Transportation	181 830	62 986	8 989	70 730	224 535	15 069	339 604

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	GENERAL AND ADMINISTRATIVE						
601	Officers - General Administration	2 724	56	110	610	3 500	179
602	Accounting, Auditing and Finance	9 934	149	100	(56)	10 127	449
603	Management Services and Data Processing	4 473	431	347	714	5 965	266
604	Marketing	1 826	12	505	281	2 624	--
605	Sales	4 151	52	278	1 133	5 614	--
606	Industrial Development	256	7	2	64	329	N/A
607	Personnel and Labor Relations	1 212	34	45	74	1 365	63
608	Legal and Secretarial	1 759	76	1 049	231	3 115	137
609	Public Relations and Advertising	130	4	134	835	1 103	43
610	Research and Development	75	--	1	9	85	--
611	Fringe Benefits	N/A	N/A	N/A	7 090	7 090	77
612	Casualties and Insurance	N/A	N/A	N/A	270	270	12
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	2 817	2 817	--
614	Property Taxes	N/A	N/A	N/A	5 758	5 758	696
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	4 335	4 335	--
616	Joint Facility - Debit	N/A	N/A	424	N/A	424	18
617	Joint Facility - (Credit)	N/A	N/A	--	N/A	--	--
618	Other	2 204	139	3 461 ✓	5 980	11 784 ✓	1 293 2
619	Total General and Administrative	28 744	960	6 456 ✓	30 145	66 305 ✓	3 233 2
620	Total Carrier Operating Expenses	332 729	146 775	69 778	167 595	716 877	29 228 7

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	GENERAL AND ADMINISTRATIVE:						
601	Officers - General Administration	2 724	56	110	610	3 500	179
602	Accounting, Auditing and Finance	9 934	149	100	(56)	10 127	449
603	Management Services and Data Processing	4 473	431	347	714	5 965	266
604	Marketing	1 826	12	505	281	2 624	--
605	Sales	4 151	52	278	1 133	5 614	--
606	Industrial Development	256	7	2	64	329	N/A
607	Personnel and Labor Relations	1 212	34	45	74	1 365	63
608	Legal and Secretarial	1 759	76	1 049	231	3 115	137
609	Public Relations and Advertising	130	4	134	835	1 103	43
610	Research and Development	75	--	1	9	85	--
611	Fringe Benefits	N/A	N/A	N/A	7 090	7 090	77
612	Casualties and Insurance	N/A	N/A	N/A	270	270	12
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	2 817	2 817	--
614	Property Taxes	N/A	N/A	N/A	5 758	5 758	696
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	4 335	4 335	--
616	Joint Facility - Debit	N/A	N/A	424	N/A	424	18
617	Joint Facility - (Credit)	N/A	N/A	--	N/A	--	--
618	Other	2 204	139	1 097	5 980	9 420	1 293
619	Total General and Administrative	28 744	960	4 092	30 145	63 941	3 233
620	Total Carrier Operating Expenses	332 729	146 775	69 778	167 595	716 877	29 228

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. Furnish in column (b) the depreciation expenses and in column (c) the retirements pertaining to Way and Structures.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals presented on line 35 should balance with the total of the following accounts:

31-11-00	32-11-00
31-12-00	32-12-00
31-13-00	32-13-00
35-11-00	36-11-00
35-12-00	36-12-00
35-13-00	36-13-00

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 92	\$ 34	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	175	427	
4	4	Other right-of-way expenditures	14		
5	5	Tunnels and subways	10		
6	6	Bridges, trestles and culverts	1 465	N/A	
7	7	Elevated structures	--	N/A	
8	8	Ties	N/A	469	
9	9	Rails	N/A	(1 093)	
10	10	Other track material	N/A	698	
11	11	Ballast	N/A	220	
12	12	Track laying and surfacing	N/A	497	
13	13	Fences, snowfeds and signs	55	N/A	
14	16	Station and office buildings	849	N/A	
15	17	Roadway buildings	45	N/A	
16	18	Water stations	7	N/A	
17	19	Fuel stations	146	N/A	
18	20	Shops and enginehouses	1 060	N/A	
19	22	Storage warehouses	8	N/A	
20	23	Wharves and docks	7	N/A	
21	24	Coal and ore wharves	14	N/A	
22	25	TOFC/COFC terminals	82	N/A	50
23	26	Communications systems	587	N/A	299
24	27	Signals and interlockers	727	N/A	83
25	29	Power plants	4	N/A	
26	31	Power transmission systems	160	N/A	
27	35	Miscellaneous structures	3	N/A	
28	37	Roadway machines	757	N/A	1 227
29	39	Public improvements; construction	410		
30	43	Power plant machines	51	N/A	
31	76	Interest during construction	N/A	57	N/A
32	77	Other expenditures; general	N/A	17	N/A
33	80	Other elements of investment	N/A	21	N/A
34	-	Other lease/rentals			
35	-	Total	6 728	1 347	1 659

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. Furnish in column (b) the depreciation expenses and in column (c) the retirements pertaining to Way and Structures.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals presented on line 35 should balance with the total of the following accounts:

31-11-00	32-11-00
31-12-00	32-12-00
31-13-00	32-13-00
35-11-00	36-11-00
35-12-00	36-12-00
35-13-00	36-13-00

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 76 ✓	\$ 12 ✓	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	138	141 ✓	
4	4	Other right-of-way expenditures	14		
5	5	Tunnels and subways	10		
6	6	Bridges, trestles and culverts	1 426 ✓	N/A	
7	7	Elevated structures	--	N/A	
8	8	Ties	N/A	469	
9	9	Rails	N/A	(1 093)	
10	10	Other track material	N/A	698	
11	11	Ballast	N/A	220	
12	12	Track laying and surfacing	N/A	497	
13	13	Fences, snowsheds and signs	53 ✓	N/A	
14	16	Station and office buildings	616 ✓	N/A	
15	17	Roadway buildings	44 ✓	N/A	
16	18	Water stations	7	N/A	
17	19	Fuel stations	146	N/A	
18	20	Shops and enginehouses	1 040 ✓	N/A	
19	22	Storage warehouses	8	N/A	
20	23	Wharves and docks	7	N/A	
21	24	Coal and ore wharves	14	N/A	
22	25	TOFC/COFC terminals	82	N/A	60 ✓
23	26	Communications systems	576 ✓	N/A	363 ✓
24	27	Signals and interlockers	673 ✓	N/A	101 ✓
25	29	Power plants	3 ✓	N/A	
26	31	Power transmission systems	61 ✓	N/A	
27	35	Miscellaneous structures	3	N/A	
28	37	Roadway machines	750 ✓	N/A	1 490 ✓
29	39	Public improvements, construction	379 ✓		
30	43	Power plant machines	50 ✓	N/A	
31	44	Interest during construction	N/A	57	N/A
32	77	Other expenditures, general	N/A	17	N/A
33	80	Other elements of investment	N/A	21	N/A
34	-	Other lease/rentals			
35	-	Total	6 176 ✓	1 039 ✓	2 014 ✓

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	New Orleans Great Northern Rwy.	\$ 510	\$ 408	\$	\$ 102
2					
3	Vicksburg Bridge Commission of				
4	Warren County, MS, Bridge Vicksburg,				
5	MS to Delta Point, LA	396			396
6					
7	Louisville & Nashville RR	12			
8					12
9					
10	Total	918	408		510

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

- Report freight expenses only.
- Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchanged of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
- The gross amounts receivable and payable for freight-train cars should balance with Account 35-33-00 (debits) and 36-22-00 (credits). Trailer and container rentals in this schedule are included in Accounts 35-23-00 (debits) and 36-22-00 (credits) but will not balance with these accounts since rents for "Other revenue equipment" (excluding locomotives and freight-train cars) are also chargeable to these accounts.
- Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

- Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
 - Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service - Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
- NOTES: Mechanical designations for each car type are shown in Schedule 710.
- Thousand dollar reporting rule.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
CAR TYPES									
1	Box-Plain 40 Foot		\$ 538	\$ 1 269	\$ 366	\$	\$ 980	\$ 2 212	\$ 467
2	Box-plain 50 Foot and Longer		1 847	5 543	1 846	1 435	2 598	9 908	3 911
3	Box-Equipped		5 127	13 385	XXX	2	2 386	6 381	XXX
4	Gondola-Plain		469	2 854	--	22	948	3 139	
5	Gondola-Equipped		74	497	XXX		259	620	XXX
6	Hopper-Covered		1 199	4 450	XXX	4 624	2 351	7 431	XXX
7	Hopper-Open Top-General Service		506	1 740	XXX	56	856	3 287	XXX
8	Hopper-Open Top-Special Service		35	603	XXX	2	45	402	XXX
9	Refrigerator-Mechanical		488	1 469	XXX	238	957	2 931	XXX
10	Refrigerator-Non-Mechanical			--	XXX	195	50	90	XXX
11	Flat TOFC/COFC			--	XXX	5 253	100	15	XXX
12	Flat Multi-Level			--	XXX	2 103	274	1 296	XXX
13	Flat-General Service		187	534	XXX	182	157	432	XXX
14	Flat-Other		294	925	XXX	2 977	419	1 277	XXX
15	Tank-Under 22,000 Gallons		XXX	XXX	XXX	8 349	XXX	XXX	XXX
16	Tank-22,000 Gallons and Over		XXX	XXX	XXX	4 617	XXX	XXX	XXX
17	All Other Freight Cars		48	377	XXX	172	298	1 278	XXX
18	Total Freight Train Cars		10 812	33 646	2 212	30 227	12 678	40 699	4 378
OTHER FREIGHT CARRYING EQUIPMENT									
19	Refrigerated trailers			(39)	XXX	10		84	XXX
20	Other trailers			5 756	XXX	2 039		3 025	XXX
21	Refrigerated containers				XXX				XXX
22	Other containers				XXX				XXX
23	Total Trailers & containers			5 717	XXX	2 049		3 109	XXX
24	Auto Racks			3 170	XXX			3 254	XXX
25	Grand Total (Lines 18, 23, & 24)		10 812	42 533	2 212	32 276	12 678	47 062	4 378

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchanged of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars should balance with Account 35-33-00 (debits) and 36-22-00 (credits). Trailer and container rentals in this schedule are included in Accounts 35-23-00 (debits) and 36-22-00 (credits) but will not balance with these accounts since rents for "Other revenue equipment" (excluding locomotives and freight-train cars) are also chargeable to these accounts.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.

7. Thousand dollar reporting rule

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
CAR TYPES:									
1	Box-Plain 40 Foot	\$	\$ 538	\$ 1 269	\$ 366	\$	\$ 980	\$ 2 212	\$ 467
2	Box-plain 50 Foot and Longer		1 847	5 543	1 846	1 435	2 598	9 910	3 911
3	Box-Equipped		5 127	13 393	XXX	2	2 386	6 381	XXX
4	Gondola-Plain		469	2 854	--	22	948	3 139	
5	Gondola-Equipped		74	497	XXX		259	620	XXX
6	Hopper-Covered		1 199	4 450	XXX	4 624	2 351	7 431	XXX
7	Hopper-Open Top-General Service		506	1 740	XXX	56	856	3 287	XXX
8	Hopper-Open Top-Special Service		35	603	XXX	2	45	402	XXX
9	Refrigerator-Mechanical		6	19	XXX	238	61	196	XXX
10	Refrigerator-Non-Mechanical		482	1 450	XXX	195	946	2 825	XXX
11	Flat TOFC/COFC			--	XXX	5 253	100	15	XXX
12	Flat Multi-Level			--	XXX	2 103	274	1 296	XXX
13	Flat-General Service		187	534	XXX	182	157	432	XXX
14	Flat-Other		294	925	XXX	2 977	419	1 277	XXX
15	Tank-Under 22,000 Gallons		XXX	XXX	XXX	8 349	XXX	XXX	XXX
16	Tank-22,000 Gallons and Over		XXX	XXX	XXX	4 617	XXX	XXX	XXX
17	All Other Freight Cars		48	377	XXX	172	298	1 278	XXX
18	Total Freight Train Cars		10 812	33 654	2 212	30 227	12 678	40 701	4 378
OTHER FREIGHT CARRYING EQUIPMENT									
19	Refrigerated trailers			(39)	XXX	10		84	XXX
20	Other trailers			5 756	XXX	2 039		3 025	XXX
21	Refrigerated containers				XXX				XXX
22	Other containers				XXX				XXX
23	Total Trailers & containers			5 717	XXX	2 049		3 109	XXX
24	Auto Racks			3 170	XXX			3 254	XXX
25	Grand Total (Lines 18, 23, & 24)		10 812	42 541	2 212	32 276	12 678	47 064	4 378

Revised 9/5/79

SEE INSTRUCTIONS ON PAGE 65A

Line No.	Types of Equipment	(a)	(b)	(c)	(d)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 5 558	\$ 247	\$ -0-	7
2	Diesel Locomotive - Road	31 892	8 877	3	594
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	37 450	9 124	3	601
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	972	741	-0-	-0-
7	Box-Plain 50 Foot and Longer	2 551	1 902	-0-	2 204
8	Box-Equipped	6 846	5 028	-0-	6 362
9	Gondola-Plain	991	872	-0-	130
10	Gondola-Equipped	184	272	-0-	-0-
11	Hopper-Covered	3 047	2 577	-0-	1 556
12	Hopper-Open Top-General Service	5 052	2 891	-0-	519
13	Hopper-Open Top-Special Service	611	962	-0-	130
14	Refrigerator-Mechanical	-0-		-0-	-0-
15	Refrigerator-Nonmechanical	1 225	222	-0-	519
16	Flat TOPC/COFC				
17	Flat Multi-level	-0-		-0-	-0-
18	Flat-General Service	432	301	-0-	259
19	Flat-Other	788	375	-0-	648
20	All Other Freight Cars	3 285	724	-0-	389
21	Coaches	1 141	362	-0-	130
22	Auto Racks	594	281		117
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	27 719	17 510	-0-	12 963
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers	171			-0-
26	Other Trailers	1 036	1 407	-0-	2 591
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1 207	1 407	-0-	2 591
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)	(256)			981
37	Computer & Data Processing Equipment				
38	Machinery - Locomotive	1 857			
39	Machinery - Freight Cars	1 126			
40	Machinery - Other Equipment	543	514		
41	Work & Other Non-revenue Equipment	2 174	399	-0-	3 486
42	TOTAL OTHER EQUIPMENT	5 444	913	-0-	4 467
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	71 820	28 954	3	20 622

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Revised 9/5/79

Received for file for tabulation

SEE INSTRUCTIONS ON PAGE 65A

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 5 558	\$ 247	\$ 674	\$ 7
2	Diesel Locomotive - Road	31 918	8 877	902	685
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	37 476	9 124	1 576	692
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	994	741	1 113	1 486
7	Box-Plain 50 Foot and Longer	2 607	1 902	1 128	10 820
8	Box-Equipped	6 998	5 028	3 064	(3 381)
9	Gondola-Plain	1 013	872	339	916
10	Gondola-Equipped	189	272	127	308
11	Hopper-Covered	3 115	2 577	1 052	10 313
12	Hopper-Open Top-General Service	5 164	2 891	5 270	2 472
13	Hopper-Open Top-Special Service	625	962	274	(59)
14	Refrigerator-Mechanical	1 249			2 169
15	Refrigerator-Nonmechanical	3	222	117	854
16	Flat TOPC/COFC				5 368
17	Flat Multi-level	16	281	966	3 673
18	Flat-General Service	441	301	135	309
19	Flat-Other	805	375	292	4 102
20	All Other Freight Cars	3 359	724	198	1 712
21	Cabooses	1 141	362	77	130
22	Auto Racks				201
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	27 719	17 510	14 652	41 393
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers	171			133
26	Other Trailers	1 041	1 407	40	1 899
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1 212	1 407	40	2 032
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives	1 860			
39	Machinery - Freight Cars	1 126			
40	Machinery - Other Equipment	557			
41	Work & Other Non-revenue Equipment	2 174	343	156	108
42	TOTAL OTHER EQUIPMENT	5 717	343	156	108
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	72 124	28 384	16 424	44 225

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Revised 5/16/79

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) the detail for functions 40 through 47 for the items listed in column (a). Freight car repair expenses shall be assigned directly to the various car types on the basis of job order records whenever possible. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Some useful references in completing column (b) are: (1) Locomotives: Function 41—all natural expenses and account 40-21-41, (2) Freight Cars: Function 42—all natural expenses and account 40-22-42, (3) Highway Equipment: Function 43—all natural expenses and account 40-23-43, (4) Floating Equipment: Function 44—all natural expenses and account 40-23-44, (5) Passenger and Other Revenue Equipment: Function 45—all natural expenses and account 40-23-45, (6) Computer and Data Processing Equipment: Function 46—all natural expenses and account 40-23-46, (7) Machinery-Locomotives: Accounts xx-21-40 and 40-21-40, (8) Machinery-Freight Cars: Accounts xx-22-40 and 40-22-40, (9) Machinery-Other Equipment: Accounts xx-23-40 and 40-23-40, and (10) Work and Other Non-Revenue Equipment: Function 47—all natural expenses and account 40-23-47.
4. Depreciation charges shall be reported in column (c), and some useful references are: Locomotives: 62-21-00; Freight Cars: 62-22-00; Highway Equipment, Floating Equipment, Passenger and Other Revenue Equipment, Computer and Data Processing Equipment, Machinery-Other Equipment, Work and Other Non-Revenue Equipment: 62-23-00; Machinery-Locomotives: 62-21-00; Machinery-Freight Cars: 62-22-00.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Report retirement charges in column (d). These charges, however, will not balance with those reported in Schedule 410. Retirement charges are included in, but not limited to, the following accounts: Locomotives: 61-21-99; Car Types: 61-22-99; Other Retirements: 61-23-99.
6. Lease/Rentals (net) shall be reported in column (e). Locomotives would balance to the net of 31-21-00, 32-21-00, 35-21-00 and 36-21-00. Car types would balance to the net of 31-22-00, 32-22-00 and rents for interchanged freight cars reported on Schedule 414. All other subschedule lease/rentals (net) would, in total balance to the net of 31-23-00, 32-23-00, 35-23-00 and 36-23-00; however, rents for interchanged trailers must be added from Schedule 414.

SEE INSTRUCTIONS ON PAGE 65 A

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 5 558	\$ 217	\$ 674	\$ 7
2	Diesel Locomotive - Road	31 918	6 647	902	685
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	37 476	6 864	1 576	692
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	994	741	1 113	1 486
7	Box-Plain 50 Foot and Longer	2 607	1 227	1 128	10 820
8	Box-Equipped	6 998	3 082	3 064	(3 381)
9	Gondola-Plain	1 013	832	839	916
10	Gondola-Equipped	189	272	127	308
11	Hopper-Covered	3 115	2 100	1 052	10 313
12	Hopper-Open Top-General Service	5 164	2 732	5 270	2 472
13	Hopper-Open Top-Special Service	625	922	274	(59)
14	Refrigerator-Mechanical	1 249			2 169
15	Refrigerator-Nonmechanical	3	63	117	854
16	Flat TOFC/COFC				5 368
17	Flat Multi-level	16	202	966	3 673
18	Flat-General Service	441	102	135	309
19	Flat-Other	805	256	292	4 102
20	All Other Freight Cars	3 359	684	198	1 712
21	Caboose	1 141	322	77	130
22	Auto Racks				201
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	27 719	13 537	14 652	41 393
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers	171			133
26	Other Trailers	1 041	946	40	1 899
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1 212	946	40	2 032
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives	1 860			
39	Machinery - Freight Cars	1 126			
40	Machinery - Other Equipment	557			
41	Work & Other Non-revenue Equipment	2 174	343	156	108
42	TOTAL OTHER EQUIPMENT	5 717	343	156	108
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	72 124	21 690	16 424	44 225

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See revised page
dated 5/6/79 attached - 1

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) the detail for functions 40 through 47 for the items listed in column (a). Freight car repair expenses shall be assigned directly to the various car types on the basis of job order records whenever possible. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Some useful references in completing column (b) are: (1) Locomotives: Function 41—all natural expenses and account 40-21-41, (2) Freight Cars: Function 42—all natural expenses and account 40-22-42, (3) Highway Equipment: Function 43—all natural expenses and account 40-23-43, (4) Floating Equipment: Function 44—all natural expenses and account 40-23-44, (5) Passenger and Other Revenue Equipment: Function 45—all natural expenses and account 40-23-45, (6) Computer and Data Processing Equipment: Function 46—all natural expenses and account 40-23-46, (7) Machinery-Locomotives: Accounts xx-21-40 and 40-21-40, (8) Machinery-Freight Cars: Accounts xx-22-40 and 40-22-40, (9) Machinery-Other Equipment: Accounts xx-23-40 and 40-23-40, and (10) Work and Other Non-Revenue Equipment: Function 47—all natural expenses and account 40-23-47.
4. Depreciation charges shall be reported in column (c), and some useful references are: Locomotives: 62-21-00; Freight Cars: 62-22-00; Highway Equipment, Floating Equipment, Passenger and Other Revenue Equipment, Computer and Data Processing Equipment, Machinery-Other Equipment, Work and Other Non-Revenue Equipment: 62-23-00; Machinery-Locomotives: 62-21-00; Machinery-Freight Cars: 62-22-00.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Report retirement charges in column (d). These charges, however, will not balance with those reported in Schedule 410. Retirement charges are included in, but not limited to, the following accounts: Locomotives: 61-21-99; Car Types: 61-22-99, Other Retirements: 61-23-99.
6. Lease/Rentals (net) shall be reported in column (e). Locomotives would balance to the net of 31-21-00, 32-21-00, 35-21-00 and 36-21-00. Car types would balance to the net of 31-22-00, 32-22-00 and rents for interchanged freight cars reported on Schedule 414. All other subschedule lease/rentals (net) would, in total balance to the net of 31-23-00, 32-23-00, 35-23-00 and 36-23-00; however, rents for interchanged trailers must be added from Schedule 414.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions

- Report freight expenses only.
- Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
- When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (b) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 57	\$ --	\$ --	\$ --	\$ --	\$ 21	\$ --	\$ --	\$ 78
2	Pick up & delivery, marine line haul	--	--	--	--	--	--	N/A	--	--
3	Loading and unloading and local marine	1 999	--	406	--	--	732	N/A	--	3 137
4	Protective services	52	--	--	--	--	--	208	--	260
5	Freight lost or damaged-solely related	69	--	--	--	--	35	--	--	104
6	Fringe benefits	395	--	--	--	--	81	--	--	476
7	Casualty and insurance	165	--	--	--	--	48	--	--	213
8	Joint facility - Debit	--	--	--	--	--	--	--	--	--
9	Joint facility - Credit	--	--	--	--	--	--	--	--	39
10	Other	3	--	35	--	--	1	--	--	4
11	Total	2 740	--	441	--	--	918	208	--	4 307

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419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 15344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	3
	Administration	
1	Track	
2	Bridge and Building	
3	Signal	
4	Communication	
5	Other	
	Repair and Maintenance	
6	Roadway - Running	
7	Roadway - Switching	
8	Tunnels and Subways - Running	
9	Tunnels and Subways - Switching	
10	Bridges and Culverts - Running	
11	Bridges and Culverts - Switching	
12	Ties - Running	
13	Ties - Switching	
14	Rail - Running	
15	Rail - Switching	
16	Other Track Material - Running	
17	Other Track Material - Switching	
18	Ballast - Running	
19	Ballast - Switching	
20	Track laying and surfacing - Running	
21	Track laying and surfacing - Switching	
22	Road Property Damaged - Running	
23	Road Property Damaged - Switching	
24	Road Property Damaged - Other	
25	Signals and Interlockers - Running	
26	Signals and Interlockers - Switching	73
27	Communications systems	
28	Electric Power Systems	
29	Highway Grade Crossings - Running	
30	Highway Grade Crossings - Switching	85
31	Station and Office Buildings	
32	Shop Buildings - Locomotives	
33	Shop Buildings - Other Equipment	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities	3
102	Miscellaneous Buildings and Structures	
109	Roadway Machines	
110	Small Tools and Supplies	11
111	Snow Removal	
112	Fringe Benefits - Running	
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	15
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	9
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	{117}
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	22

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	13
202	Repair and Maintenance	72
203	Machinery Repair	
204	Equipment Damaged	26
205	Fringe Benefits	3
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	30
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	144
	Other Equipment	
301	Administration	41
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	98
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	26
310	Other Casualties and Insurance	3
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	168
324	TOTAL EQUIPMENT	334 3/2

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
		24
401	Administration	2 258
402	Engine Crews	2 269
403	Train Crews	3
404	Dispatching Trains	5
405	Operating Signals and Interlockers	
406	Operating Drawbridges	(23)
407	Highway Crossing Protection	(43)
408	Train Inspection and Lubrication	111
409	Locomotive Fuel	
410	Electric Power Purchased or Produced for Motive Power	123
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	1 068
414	Fringe Benefits	47
415	Other Casualties and Insurance	19
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	59
418	Other	
		5 920
419	Total Train Operations	
	Yard Operations	
420	Administration	107
421	Switch Crews	
422	Controlling Operations	1
423	Yard and Terminal Clerical	8
424	Operating Switches, Signals, Retarders and Humps	2
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	25
430	Fringe Benefits	
431	Other Casualties and Insurance	6
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
		149
435	Total Yard Operations	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors	40
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	40
	Administrative Support Operations	
518	Administration	124
519	Employees Performing Clerical and Accounting Functions	161
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	
527	Total Administrative Support Operations	285
528	TOTAL TRANSPORTATION	6 394
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	71
602	Accounting, Auditing and Finance	73
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	30
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	3
617	Joint Facility - (Credit)	
618	Other	442
619	TOTAL GENERAL AND ADMINISTRATIVE	619
	TOTAL REMUNERATIONS	7 347

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.
2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

*See text of Account 510, "Miscellaneous rent income"

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1	Truck Parking and	Chicago, IL	Metropolitan Fair & Exposition	\$ 39
2	Marshalling Area			
3	Office, restrooms and	New Orleans, LA	Sears Roebuck & Company	26
4	floating warehouse			25
5	Barge Tie-up	Cairo, IL	Waterfront Services	
6				
7				
8			Other Items	3 609
9			Total	3 699
10				

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to income under the heading "Miscellaneous rents," showing for each item the total charge therefor to income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5				
6				
7				
8				
9	Miscellaneous			32
10			Total	32

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5					
6		NONE			
7					
8					
9					
10			Total		

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) list the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168, I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit*				
10	TOTALS	64 480	37		64 517

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$
 - (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$
 - (3) Balance of current year's credit used to reduce current year's tax accrual \$
 - (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$
 - (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$

Deferred taxes are maintained in total only. Any separation by components would be a meaningless computation. Our provision for deferred taxes results from computing total taxes versus taxes currently payable. Each section is not computed separately. Takedowns (applications) are handled directly between balance sheet accounts and not through profit and loss.

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$ 602	South Dakota	\$ 2	41
2	Alaska		Tennessee	988	42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California	1	Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	2	West Virginia		48
9	Florida		Wisconsin	25	49
10	Georgia	1	Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	3 500	Other		
14	Indiana	102	Canada		52
15	Iowa	668	Mexico		53
16	Kansas	5	Puerto Rico		54
17	Kentucky	560			55
18	Louisiana	1 449	Total—Other than U.S. Government Taxes	11 347	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota	16		\$	
24	Mississippi	2 925	Income taxes:		
25	Missouri	487	Normal tax and surtax	--	57
26	Montana		Excess profits	--	58
27	Nebraska	10	Total—Income taxes	--	59
28	Nevada		Old-age retirement*	48 732	60
29	New Hampshire		Unemployment insurance	7 052	61
30	New Jersey		All other United States Taxes	131	62
31	New Mexico		Total—U.S. Government Taxes	55 915	63
32	New York	4	Grand Total—Railway Tax Accruals	67 262	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 3 122	65
39	Rhode Island		Supplemental annuities	4 780	66
40	South Carolina				

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations on discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	620	Appropriations for - Consolidated Mortgage	3 866	
2		" - GMO Mtg. Inc. Bds. "A"	30	
3		" - " " " " " " "B"	113	
4		" - " Inc. Debentures "A"	47	
5		Total 620	<u>4 056</u>	
6				
7	519	Gain-Sale of Misc. Physical Property		28 560
8		Misc. Income from license fees		509
9		Gain on Sale of scrap		399
10		Balance		915
11		Total 519		<u>30 383</u>
12				
13	551	Strike Insurance Payment - Norfolk & Western	2 921	
14		Fines and Penalties	548	
15		Premium on Service Interruption Policy	246	
16		Balance	828	
17		Total 551	<u>4 543</u>	
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

470. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 900.

(b) Payments for services rendered by affiliates.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☒ X

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation,

accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American Rail-		\$
2	roads	Assessments & Services	956
3	Metropolitan Crusade of		
4	Mercy	Contribution	82
5	Mississippi Railroad		
6	Association	Proportion of Expenses	56
7	Morgan Guaranty Trust Co.	Trustee Services	384
8	National Ry. Labor Conference	Assessments	99
9	Peat, Marwick, Mitchell & Co.	Auditing Fees	166
10	S.E. RR's Associated Bureau	Proportion of Expenses	734
11	Traffic Executive Association	Proportion of Expenses	242
12	Western Railroad Association	Proportion of Expenses	1 074
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (2) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (3) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	In 1971, REA Express ("REA") filed three court actions	\$
2	against many Class I railroads including the ICG alleging, among	
3	other things, (1) anti-competitive practices and seeking damages	
4	of \$345,000,000; (2) violation of the anti-trust laws with re-	
5	spect to the incurring of debts and the issuance of notes by REA	
6	to the railroads and asking cancellation of the notes and seeking	
7	damages of over \$210,000,000; and (3) violation of anti-trust laws	
8	with respect to insurance transactions and seeking damages of over	
9	\$75,000,000. Decisions adverse to substantial portions of REA's	
10	claims to all three cases were rendered by the United States	
11	District Courts in Philadelphia, New York, and Washington, D.C. in	
12	1976. The Philadelphia decision disposed of claims through August	
13	1969, but remains pending on other issues. Appeal was taken to	
14	the U.S. Supreme Court from a portion of the New York decision, and	
15	the Supreme Court affirmed in June 1977. The Washington, D.C.	
16	decision was affirmed on appeal in April 1977, and certiorari was	
17	denied by the U.S. Supreme Court in October 1977. In November 1977,	
18	there was filed in the bankruptcy proceedings involving REA, al-	
19	legedly on behalf of the bankruptcy trustee, a complaint which	
20	attempts to assert many of the aforementioned issued as claims of	
21	the trustees for the benefit of creditors against the same railroad	
22	defendants for the recovery of money or property and as offsets	
23	against claims which these railroads had filed against the bank-	
24	rupt. Messrs. Covington and Burling of Washington, D.C. state that	
25	although results of litigation can never be predicted with cer-	
26	tainty, they believe that under the present state of the law and	
27	on the basis of facts now known to them, the ICG has substantial	
28	defenses to the remaining claims involved in these suits. Settle-	
29	ment negotiations involving all of these claims are presently	
30	under discussion.	
31		
32	There are, of course, on a continuing basis many suits for	
33	personal injuries and property damage that are pending against	
34	ICG. It is believed that these suits are generally covered ad-	
35	equately by reserves. One such claim involving quite substantial	
36	damages is an employee personal injury case entitled McCaffrey vs.	
37	Illinois Central Gulf Railroad vs. Outboard Marine Company. ICG	
38	is a defendant and third-party plaintiff in this case. A St. Clair	
39	County, Illinois jury returned a verdict of \$1.5 million on behalf	
40	of McCaffrey against the Railroad and on behalf of the Railroad	
41	against Outboard Marine. McCaffrey's judgment against the Railroad	
42	has been compromised by payment of \$1.2 million by Outboard Marine	
43	and Outboard's appeal of the Railroad's judgment over against it is	
44	pending in the Appellate Court of Illinois. The case has been	
45	briefed, argued and the parties are awaiting the decision of the	
46		
47		

Continued on Page 86

501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Term RP Assn of St. Louis Ref&Impr. Mort Bonds, Series C7/1/19		\$ 7 787	Joint
2	BO BN CEI ICG			
3	LN MKT MP NW	Ref&Impr, Mort Bonds, Series D10/1/85	26 005	Joint
4	RI SLSF SSW SOU			
5				
6				
7	Illinois Term. RR Co.	1st Mortgage 12/1/87	5 353	Joint
8	BO BN CEI CNW			
9	CR ICG NW RI	Basic Annual Rental for use of	250	Joint
10	SLSF	McKinley Bridge (City of Venice)		
11				
12	Trailer Train Co.	ICG, with other proprietary	6 008	Joint
13	Prin. Prop. Companies	Companies if obligated to advance		
14	Subject to change	TTXX Under certain conditions, such		
15		sums as may be needed to pay		
16		principal & interest under terms		
17		of certain outstanding obligations		
18				
19				
20				
21	Kansas City Term. Co.	Financing Promissory Notes 12/15/84	16 500	Joint
22	ATSF BN CNW ICG			
23	KCS MILW MKT MP			
24	NW RI SLSF UP			
25				
26	New England Mutual	Lease Agreement dated 12/19/75	8 950	Joint
27	Life Insurance Co.*	By CIW RR, Sublease to ICGRR		
28	ICG	Guarantor		
29				
30				
31	Belt Ry. Co. of Chicago	1st Mortgage, Series A, 8/15/87	23 212	Joint
32	ATSF BN CEI CO			
33	CR GTW ICG LN			
34	NW RI SOU			
35				
36				
37	Interstate Investments	Cost of construction of water main	92	Sole
38	ICG	vicinity of Randolph St., Chgo, IL		
	CIT Corp*	Lease Agreement dated 9/1/70	36 260	Sole
	ICG			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeal or court proceedings.

None

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Midwest Equipment Corp.*	Lease Agreement dated as of 1/1/67	\$ 2 828	Sole
2	ICG			
3				
4	Central States Equipment Corp.*	Lease Agreement dated as of 1/15/67	1 652	Sole
5	ICG			
6				
7	Middle America Equipment Corp.*	Lease Agreement dated as of 3/31/67	3 494	Sole
8	ICG			
9				
10				
11	Peterock Corp.*	Lease Agreement dated 12/15/70	4 576	Sole
12	ICG			
13				
14	Chicago & Illinois Western RR*	Equipment Trust, Series A dated 5/1/71	11 168	Sole
15	ICG			
16				
17				
18	Mercantile Safe Deposit and Trust Co.*	Lease Agreement dated 10/24/75 by CIW RR, Sublease to ICRR	8 946	Sole
19	ICG	Guarantor		
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	*These leases have been capitalized per the requirements of FASB #13			
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

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INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2	Not a Switching or Terminal Company		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	I	100%	M	6 410	753	201	842	724	1 850	10 780
2										
3	IJ	75.0%	M	1	-	-	-	-	1	2
4		66.7%	M	-	-	-	-	-	1	1
5		50.0%	M	11	3	4	8	18	42	86
6		40.0%	M	-	-	-	-	1	-	1
7		33.3%	M	-	-	-	-	-	29	29
8		25.0%	M	1	1	-	-	-	1	3
9		20.0%	M	-	-	-	-	-	1	1
10		Sub Total		13	4	4	8	19	75	123
11										
12	Total Class I&IJ M			6 423	757	205	850	743	1 925	10 903
13										
14	I	100%	B	2 009	-	2	89	208	110	2 418
15										
16	IJ	50.0%	B	-	-	-	-	5	11	16
17		48.6%	B	-	-	-	-	3	-	3
18		40.0%	B	-	-	-	-	-	1	1
19		33.3%	B	-	-	-	-	5	1	6
20		25.0%	B	-	-	-	-	-	1	1
21		20.0%	B	-	-	-	-	-	1	1
22		Sub Total		-	-	-	-	13	15	28
23										
24	Total Class I&IJ B			2 009	-	2	89	221	125	2 446
25										
26	Total Class I			8 432	757	207	939	964	2 050	13 349
27										
28	Total Class II 100%B			9	5	-	1	-	4	19
29										
30	3A	100%	M	152	-	-	13	12	23	200
31	3A	100%	B	72	-	-	3	7	-	82
32		Sub Total		224	-	-	16	19	23	282
33										
34	3B	100%	M	4	-	-	-	1	1	6
35	3B	100%	B	21	-	-	-	-	-	21
36		Sub Total		25	-	-	-	1	1	27
37										
38	Total Class 3			249	-	-	16	20	24	309
39										
40	5	100%	M	161	68	20	53	35	80	417
41	5	100%	B	15	-	-	19	18	8	60
42										
43	Total Class 5			176	68	20	72	53	88	477
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line	XXX		6 740	825	225	916	791	2 029	11 526
56	Total Branch Lines	XXX		2 126	5	2	112	246	137	2 628
57	Grand Total	XXX		8 866	830	227	1 028	1 037	2 166	14 154
58										
59	Miles of road or track electrified included in preceding grand total	XXX		11	6	85	3	-	15	120

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	ICGRR	M					1		1
2										
3	1	ICGRR	M				1			1
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX				1	1		2

Mileage operated under lease agreement by the following companies.

Line 1 - Chicago and North Western Transportation Company

Line 3 - Chicago, Milwaukee, St. Paul and Pacific Railroad Company

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Illinois	2 057	627	9	1	--	42	2 736			
2	Indiana	152	9	--	--	--	16	177			
3	Wisconsin	--	45	--	--	--	--	45			
4	Iowa	459	196	--	--	--	--	655			
5	Minnesota	--	30	--	--	--	7	37			
6	South Dakota	--	15	--	--	--	--	15			
7	Nebraska	3	--	--	--	--	--	3			
8	Missouri	209	24	--	--	--	12	245			
9	Kentucky	496	134	--	21	--	15	666			
10	Tennessee	428	112	--	--	--	--	540			
11	Mississippi	1 956	685	--	111	--	1	2 753			
12	Louisiana	370	124	--	116	--	5	615			
13	Alabama	287	9	--	--	--	93	379			
14											
15											
16	Total Mileage (single track)	6 417	2 010	9	249	--	181	8 866			

$\frac{+ 2 010}{5 427}$

703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES
(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)	
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)			Total mileage operated (g)
1	Not Applicable								
2									
3									
4									
5									
6	Total Mileage								

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	I	M	--	--	2	1	12	3	18	
2	I	B	--	--	--	1	2	3	6	
3										
4	3A	M						1	1	
5										
6	5	B				1			1	
7										
8										
9										
10										
11										
12										
13	Total Increase		--	--	2	3	14	7	26	

DECREASES IN MILEAGE

14	I	M	--	--	--	3	6	29	38	
15	I	B	137	--	--	8	10	5	160	
16										
17	3A	M	--	--	--	--	--	2	2	
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		137	--	--	11	16	36	200	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed -- Miles of road abandoned 57

Owned by proprietary companies:

Miles of road constructed -- Miles of road abandoned --

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

(Continued from page 79)

Appellate Court. ICG is a defendant in several civil suits alleging discrimination and seeking equitable relief, damages or both. Management believes that none of these proceedings, either individually or in the aggregate, will have a material adverse effect on ICG's financial position.

Schedule 705 - Changes During the Year

Line 15

15.06 miles, Cherokee to Washta, Iowa abandoned 2/22/78

12.22 miles, Lexington to Tchula Jcts., Mississippi abandoned and reclassified as side track 4/1/78

27.74 miles, Mendenhall to Columbia, Mississippi abandoned and reclassified as side track 5/26/78

8.55 miles, Pontiac to Minonk Jct., Illinois abandoned 7/21/78

40.20 miles, Grove to Croft, Illinois abandoned and reclassified as side track 8/11/78

22.46 miles, Slaughter, Louisiana to Woodville, Mississippi abandoned 10/30/78

1.13 miles, Danforth to Lula, Mississippi abandoned 12/21/78

9.94 miles, Cecilia to Hodgeville, Kentucky abandoned 12/29/78

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (3); units rented from others for a period less than one year should not be included in column (1).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

jugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second-hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight _____ A units										(H.P.)	
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units	2					2					
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	909			7		6	761	149	910	1 879 650	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	144			16		12	146	2	148	174 500	
8	Diesel-Switching _____ B units	4						4		4	4 900	
9	Total (lines 1 to 8)	1 059			23		20	911	151	1 062	2 059 950	
10	Electric Locomotives											
11	Other self-powered units											
12	Total (lines 9, 10 and 11)	1 059			23		20	911	151	1 062	2 059 950	
13	Auxiliary units										XXXX	
14	Total Locomotive Units (lines 12 and 13)	1 059			23		20	911	151	1 062	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING *

Line No.	Type or design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					TOTAL
							1975	1976	1977	1978	1979	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel	351	321	103	204	79	4					1 062
16	Electric											
17	Other self-powered units											
18	Total (lines 15 to 17)	351	321	103	204	79	4					1 062
19	Auxiliary units											
20	Total Locomotive Units (lines 18 and 19)	351	321	103	204	79	4					1 062
*Distribution of Units Reflecting Yr. Remanufacture.		127	69	99	181	428	48	13	74	23		1 062

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed			All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (k) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units re-written into property accounts (e)							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating Capacity)	
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]	3					3					
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA]										XXXX	
28	Total (lines 21 to 27)	3					3					
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]	159		9				30	138	168	24 240	
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars Specify types:											
33	Total (lines 29 to 32)	159		9				30	138	168	24 240	
34	Total (lines 28 and 33)	162		9			3	30	138	168	24 240	
	COMPANY SERVICE CARS											
35	Business cars [PV]	3						3		3	XXXX	
36	Boarding outfit cars [MWX]	139					12	127		127	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	43					1	42		42	XXXX	
38	Dump and ballast cars [MWB, MWD]	161					7	154		154	XXXX	
39	Other maintenance and service equipment cars	1 542				12	65	1 449	40	1 489	XXXX	
40	Total (lines 35 to 39)	1 888				12	85	1 775	40	1 815	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (d); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second-hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	3 542					60
42	Plain Box Cars - 50' (B200-229; B300-329)	5 513		154			180
43	Equipped Box Cars (All Code A)	11 733		8			511
44	Plain Gondola Cars (G092-392; G591-492)	2 431		200			71
45	Equipped Gondola Cars (All Codes C and E)	548					3
46	Covered Hopper Cars (U151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	5 882	60				112
47	Open Top Hopper Cars—General Service (All Code H)	8 322		200			401
48	Open Top Hopper Cars—Special Service (All Codes J and K)	1 819		150			
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	907	17				
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/UOFC (F071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)	7					
53	Flat Cars - General Service (F101-109; F201-209)	1 030					19
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	1 298					35
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L704; J-770; All Class S)	3 423					48
58	Total (lines 41 to 57)	46 475	77	712			1 440
59	Caboose (All N)	XXXX	581				
60	Total (lines 58, 59)	46 475	658	712			1 440

¹ Box, unequipped (which relates to incentive per item order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Units At Close of Year							Line No.
Changes during year (Concluded)	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
Units retired from service of respondent whether owned or leased including reclassification			Time-mileage cars	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
271	3 331		3 331		183 095		41
277	4 007	1 563	5 570		320 113		42
1 055	6 708	4 489	11 197		785 742		43
211	2 400	111	2 511		181 136		44
69	442	40	482		37 726		45
261	4 605	1 188	5 734	59	508 530		46
1 229	7 294	400	7 694		682 680		47
86	1 780	103	1 883		142 884		48
							49
36	519	369	888		64 812		50
							51
							52
7							53
56	824	169	993		54 495		54
59	804	470	1 274		92 773		55
							56
							57
106	3 056	309	3 365		239 399		58
3 723	35 770	9 211	44 922	59	3 293 385		59
15	467	99	xxx	566	xxxxxxx		60
3 738	36 237	9 310	44 922	625	3 293 385		

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FLOATING EQUIPMENT							
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
HIGHWAY REVENUE EQUIPMENT							
64	Bogie-chassis		1				21
65	Dry van		2 024				
66	Flat bed		22				
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides		322				
72	Other trailer or container						
73	Tractor						
74	Truck		2 369				21
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			X X X X				61
			X X X X				62
			X X X X				63
	1			1			64
523	896	626		1 522			65
22							66
							67
							68
							69
							70
5	317			317			71
							72
							73
550	1 214	626		1 840			74
							75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, L.O. Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Steel Hi-Cube Box Cars, Equipped, XP-A400	8	452	468	P
2	Steel Open-Top Hopper Cars, Spec. Serv. HTS K240	50	1 640	2 030	P
3	Steel Gondola Cars, Plain, GB-G312	200	6 520	6 591	P
4	Steel Open-Top Hopper Cars, Gen. Serv. HT, H350	200	6 300	6 804	P
5	Acquired Year 1978, not reported above account costs incomplete:				
6	154 Steel 50' Plain Box Cars				
7	100 Steel Open-Top Hopper Cars, Spec. Serv.				
8	254 Units				
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	458	XXXX	15 893	XXXX

REBUILT UNITS

26	Diesel Road Locos. "A" Units GP-8				
27	1600 H.P.	4	478	1 567	P
28	Diesel Road Loco., "A" Unit GP-10				
29	1750 H.P.	1	118	391	P
30	Diesel Road Loco., "A" Unit GP-10				
31	1850 H.P.	1	118	392	P
32	Diesel Road Loco., "A" Unit GP-40A				
33	3000 H.P.	1	130	478	P
34					
35	Acquired Year 1978, not reported above account costs incomplete:				
36	16 Diesel Switch Locomotives				
37		7	XXXX	2 828	XXXX
38	TOTAL		XXXX	18 721	XXXX
39	GRAND TOTAL	465	XXXX		

Road Initials: ICG

Year 19 18

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NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			1
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			1
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

775. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
	2 368					1
	21					2
	550					3
	1 839					4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			49	121		16
			1			17
				29		18
			48	92		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	--None--	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Gulf Transport Company	Direct	2/18/36
2	505 South Conception		
3	Mobile, AL 36603		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

Track category

- A - 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be

included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile	Average running speed limit	Average speed reduction per slow order mile	Miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	1956.88	15.59	53	23	155.58
2	B	2448.34	9.03	37	15	475.79
3	C	2857.81	2.69	30	13	129.70
4	D	1237.44	0.57	21	10	168.09
5	E	3060.86	Not Available	-	-	16.18
6	F	906.96	7.25	49	22	118.03
7	Potential abandonments	1208.79	2.00	21	9	76.63
8	Total	13677.08	-	-	-	1140.00

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of ties laid in replacement							Total (i)	% of Spot Maintenance (j)
		New Ties				Second-hand ties				
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)		
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)			
1	A	446 223							446 223	13
2	B	342 495							342 495	15
3	C	312 369							312 369	26
4	D	58 590							58 590	52
5	E	81 299							81 299	100
6	F	97 630							97 630	24
7	Potential Abandonments	43 204							43 204	87
8	Total	1 381 810							1 381 810	27

Remarks

Total does not include 24,025 new ties for the Regional Transportation Authority not purchased or owned by ICG.

722. TIES LAID IN ADDITIONAL TRACKS AND NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of running at treating plants and the cost of treatment. The cost of unloading, hauling over carrier own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	I	6 015	\$ 8.26	\$ 50	254 137	\$ 187.15	\$ 48	New
2	I	--	--	--	--	--	--	S.H.
3	I	--	--	--	--	--	--	Rejects
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	6 015	\$ 8.26	\$ 50	254 137	\$ 187.15	\$ 48	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							

124100

ILLINOIS CENTRAL GULF RAILROAD COMPANY

1978 3

113. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total (f)	Percent of spot maintenance (g)
		New rail		Relay rail			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)		
1	A	143.40	0.00	20.50	0.00	163.90	See Remark (2)
2	B	0.00	0.00	0.32	5.80	6.12	
3	C	0.00	0.00	137.04	11.04	148.08	
4	D	0.00	0.00	16.00	0.00	16.00	
5	E	0.00	0.00	50.44	1.14	51.58	
6	F	0.00	0.00	0.00	2.94	2.94	
7	Potential Abandonments	0.00	0.00	0.00	0.00	0.00	
8	Other	0.00	0.00	0.00	0.00	0.00	
9	TOTAL	143.40	0.00	224.30	20.92	388.62	

Remarks

- (1) Does not include 61.84 rail miles for RTA not purchased or owned by ICG
- (2) No records available on "Spot Maintenance" rail

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERPS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2					115	4 36	1 4	111.11
2									
3	4					115	26	5	192.31
4	4					112	38	3	81.08
5	4					90	295	48	162.71
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	395	60	151.90
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid - 0 -								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.605								
19	Track-miles of welded rail installed this year 91.22 total to date 2 128.97								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard	Line-haul companies (miles of main track)	Switching and terminal companies (miles of all tracks)	Remarks		
				(a)	(d)	(b)
	(a)	(b)	(c)	Weight of Rail per Year		Line Haul Companies Miles of Main Track
1	140	0.04		77 1/2		0.04
2	136	114.29		75		226.59
3	132	462.04		70		92.40
4	13	91.51		67		1.45
5	130	1.65		60		33.35
6	119	0.08		56		0.06
7	115	2 634.38				
8	112	2 164.31				
9	110	248.67				9 649.05
10	105	4.60				
11	100	162.96				
12	90	2 505.21				
13	83	1.99				
14	85	638.95				
15	80	201.00				
16	78	63.48				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Percent replaced (c)	Miles of rail replaced (rail-miles) (d)	Percent replaced (e)	Cubic yards of ballast placed (f)	Miles surfaced (g)	Percent surfaced (h)
1	A	446 223	1.1	163.90	.6	Not Available	Not Available	
2	B	342 495	.9	6.12	--			
3	C	312 369	.8	148.08	.5			
4	D	58 590	.2	16.00	.1			
5	E	81 299	.2	51.58	.2			
6	F	97 630	.3	2.94	--			
7	Potential abandonments	43 204	.1					
8	Total	1 381 810	3.6	388.62	1.4	1 191 360	3 321.2	24.0

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Percent replaced (c)	Miles of rail replaced (rail-miles) (d)	Percent replaced (e)	Cubic yards of ballast placed (f)	Miles surfaced (g)	Percent surfaced (h)
1	Current year	1 381 810	3.6	389	1.4	1 191 360	3 321	24.0
2	First preceding	1 336 222	3.4	784	2.7	1 288 000	3 821	26.3
3	Second preceding	1 176 325	3.0	343	1.2	1 429 000	3 679	25.7
4	Third preceding	941 923 460 818	2.4 1.2	190	0.6	895 000	2 835	17.9
5	Fourth preceding	1 061 139	2.6	193	0.6	1 140 000		
6	Fifth preceding	1 214 363	3.0	253	0.8	989 000		
7	Sixth preceding	*1 454 418	3.5	927	2.4	Not Available		
8	Seventh preceding	*1 212 852	3.0	540	1.8			
9	Eighth preceding	*1 162 389	2.9	490	1.6			
10	Ninth preceding	*1 016 821	2.5	539	1.8			

REMARKS

*Seventh preceding year and prior years are of IC & GMO combined with the sixth year being of ICG & GMO combined.

* The amount previously reported did not include 481,750 leased from line.

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C		
4	D	Not Available	Not Available
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks	75 891	106 877
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties	2 583 593	3 367 504
10	Rail	4 004 192	5 339 596
11	Ballast	N/A	N/A

Remarks

745. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or

unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded	Not Applicable		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	125 773 993			
2	Passenger	158 400			
3	Yard switching	16 860 564			
4	Total	142 792 957			
5	Cost of Fuel*	\$ 56 202	\$	\$	\$
6	Work Train	772 198			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight		50 285 648	
8	Passenger			
9	Yard switching		50 285 648	
10	Total			
11	Cost of Fuel*	\$	\$ 2 458	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

Revised 9/5/79

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	125 773 993			
2	Passenger	153 400			
3	Yard switching	16 860 564			
4	Total	142 792 957			
5	Cost of Fuel*	\$ 56 202 203	\$	\$	\$
6	Work Train	772 194			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger		50 285 648	
9	Yard switching			
10	Total		50 285 648	
11	Cost of Fuel*	\$	\$ 2 458 065	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year (35 Plants)	57	52	1	5	43	158	64	222
2	Crossing added: New crossings	* 1	* 2	-	-	* 1	* 4	-	* 4
3	Change in protection	-	1	-	-	-	1	-	1
4	Crossings eliminated: Separation of grade	-	-	-	-	-	-	-	-
5	Change in protection	1	-	-	-	-	1	-	1
6	Other causes	-	1	-	-	2	3	-	3
7	Number at close of year (35 Plants)	57	54	1	5	42	159	64	223
Number at Close of Year by States:									
8	Illinois	44	31	-	4	15	94	12	106
9	Indiana	-	1	-	-	2	3	1	4
10	Missouri	1	1	-	-	-	2	-	2
11	Wisconsin	-	-	-	-	-	-	-	-
12	Iowa	4	5	-	-	1	10	7	17
13	Minnesota	-	-	-	-	-	-	2	2
14	South Dakota	-	-	-	-	-	-	3	3
15	Nebraska	-	-	-	-	-	-	3	3
16	Kentucky	-	2	-	-	6	8	4	12
17	Tennessee	2	5	-	-	1	8	7	15
18	Mississippi	-	5	-	-	13	18	10	28
19	Alabama	1	1	-	-	-	2	9	11
20	Louisiana	5	3	1	1	4	14	6	20
21									
22	*Corrections								
23									
24									
25									

760. GRADE CROSSINGS-Continued B- Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													Year 19 78	
		Automatic gates with flashing light	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad crossing" crossbuck	Cross-buck signs with other fixed signs	Other fixed signs only	No signs or signals		Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day									
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	Number at beginning of year	441	1 499	7	-	-	3	59	149	2 158	5 753	10	1 386	261	9 573	
2	Added: By new, extended or relocated highway	-	* 2+2	-	-	-	-	-	* 1	* 3+1	* 23	* 16	* 5	* 52	* 99+1	
3	By new, extended or relocated railroad	-	6	-	-	-	-	-	-	5	-	-	-	-	6	
4	Total added	-	* 2+7+2	-	-	-	-	-	* 1	* 3+7+9	* 23	* 16	* 5	* 52	* 99+7+105	
5	Eliminated: By closing or relocation of highway	-	* 1+1	-	-	-	-	* 1	-	* 2+1	10-10	-	* 10	1	* 21-12+32	
6	By relocation or abandonment of railroad	-	22	-	-	-	-	1	-	23	62	-	11	2	98	
7	By separation of grades	-	-	-	-	-	-	-	-	-	2	-	-	-	2	
8	Total eliminated	-	* 1+23	-	-	-	-	* 1+1	-	* 2-24+10-74	-	-	* 10-11	3	* 21-112+132	
9	Changes in protection: Number of each type added	22	52	-	-	-	-	-	-	74	302	1	-	-	377	
10	Number of each type deducted	2	10	-	-	-	-	2	3	17	57	1	302	-	377	
11	Net of all changes	+20	+27	-	-	-	-	-4	-2	+41	+185	+16	-318	+49	-27	
12	Number at close of year	461	1 526	7	-	-	3	55	147	2 199	5 943	26	1 068	310	9 546	
Number at close of year by States:																
13	Illinois	338	670	7	-	-	2	32	62	1 111	1 779	1	405	45	3 341	
14	Indiana	-	33	-	-	-	-	-	17	50	20	-	127	-	197	
15	Missouri	2	30	-	-	-	1	16	8	57	171	-	-	-	228	
16	Wisconsin	-	15	-	-	-	-	-	5	20	49	-	-	3	72	
17	Iowa	14	160	-	-	-	-	1	3	178	655	2	-	52	887	
18	Minnesota	-	1	-	-	-	-	-	-	1	37	-	-	-	38	
19	South Dakota	-	-	-	-	-	-	-	-	-	31	-	-	-	31	
20	Nebraska	-	2	-	-	-	-	-	-	2	7	-	-	-	9	
21	Kentucky	14	99	-	-	-	-	5	21	139	486	-	-	2	627	
22	Tennessee	34	74	-	-	-	-	-	8	116	398	1	7	41	563	
23	Mississippi	28	280	-	-	-	-	1	20	329	1 757	19	164	39	2 308	
24	Alabama	1	38	-	-	-	-	-	1	40	274	-	-	-	314	
25	Louisiana	30	124	-	-	-	-	-	2	156	279	3	365	128	931	
26	*Corrections															

761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	826	727	1 553
2	Added: By new, extended or relocated highway	9	6	15
3	By new, extended or relocated railroad	--	--	--
4	By elimination of grade crossing	2	--	2
5	Total added	11	6	17
6	Deducted: By closing or relocation of highway	--	--	--
7	By relocation or abandonment of railroad	1	2	3
8	Total deducted	1	2	3
9	Net of all changes	+ 10	+ 4	+ 14
10	Number at close of year	836	731	1 567
	Number at close of year by States:			
11				
12	Illinois	268	358	626
13	Indiana	22	42	64
14	Missouri	31	22	53
15	Wisconsin	8	5	13
16	Iowa	56	44	100
17	Minnesota	--	1	1
18	South Dakota	--	3	3
19	Nebraska	2	--	2
20	Kentucky	82	73	155
21	Tennessee	62	61	123
22	Mississippi	214	83	297
23	Alabama	49	21	70
24	Louisiana	42	18	60
25				
26				
27				
28				
29				

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency or municipality thereof, seeks to assist respondent with grants of aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a)-(g) None
- (h) Other Contracts

<u>Contract With</u>	<u>Nature</u>	<u>Location</u>
Clinchfield Railroad	Repair Locomotive (SD-40) at \$385,925.	Paducah, KY
Consolidated Rail Corp.	Rebuild thirty-three (33) Locomotives (GP-7 & 9) @ \$247,200 each.	Paducah, KY
City of Carbondale	Relocation of Railroad \$48,000.	Carbondale, IL
E. J. & E. Rwy. Co.	Weld Appx. 128,890 L.F. of rail into 1440 ft. lengths.	Centralia, IL
Emos Industries	Build 500-70 Ton, 50 Foot Box Cars @ \$9,400 each.	Centralia, IL
Illinois Terminal Railroad	Trackage rights between Mt. Pul- aski & Kenney, Illinois.	Illinois
Illinois Terminal Railroad	Trackage rights Wood River and Springfield, Illinois.	Illinois

NOTES AND REMARKS

<u>Contract With</u>	<u>Nature</u>	<u>Location</u>
Mass. Bay Transp. Authority	Rebuild five (5) Locos. (GP-9) \$375,000 each. Exchange 12 Locos. for Rebuilt Locos. (GP-9) \$380,000 each.	Paducah, KY
Norfolk & Western Rwy.	Rebuild four (4) Locomotives two (2) @ \$256,787 each and two (2) @ \$269,710 each.	Paducah, KY
State of New Jersey	Rebuild ten (10) E-8 locomotives @ \$453,080 each.	Paducah, KY
W. A. Smith Const. Co.	Weld Appx 46,080 L.F. of rail into 1440 ft. length.	Centralia, IL
Southern Ry.	Repair two (2) locomotives @ \$316,600	Paducah, KY
T.P. & W. RR	Weld Appx 58,000 L.F. of rail into 1440 ft. length.	Centralia, IL
U.S. Corp. of Eng.	Relocation of ICG facilities crossing Columbus cut-off channel \$11,935,000.	Columbus, MS

850. COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Section 16 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer, and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	All or part of res-	Feb. 2 & 3,	Serial Con-		Lowest Cost	4-5-78	Abex Corp.
2	pondents annual re-	9 & 10, 1978	tract No. 1		(Current Market Price)		W. B. Johnson, Dir.
3	quirements of various		of 1978				R. F. Schnoes, Dir.
4	categories of materials		Sections				(Sections D, G, H, I,
5	and supplies		A-L				J, K, L).
6							Griffin Wheel Co., Chgo.
7							J. B. Lanterman, Dir.
8							(Sections D&I)
9							Americal Steel Foundries
10							J. B. Lanterman, Dir.
11							(Sections E, F)
12							
13							
14	All or part of res-	Aug. 10&11	Serial Con-		Lowest Cost		
15	pondents annual re-	17 & 18, 1978	tract No. 2		(Current Market Price)	10-30-78	Abex Corp.
16	quirements of various		of 1978				W. B. Johnson, Dir.
17	categories of materials		Sections				R. F. Schnoes, Dir.
18	and supplies		A-K				(Sections D, E, F, G,
19							H, J, K)
20							Griffin Wheel Co., Chgo.
21							J. B. Lanterman, Dir.
22							(Sections D&G)
23							Americal Steel Foundries
24							J. B. Lanterman, Dir.
25							(Section B)
26							
27	All or part of respon-	Nov. 16&17	Serial Con-		Lowest Cost & Best		Abex Corp.
28	dents 9-month require-	23 & 24, 1978	tract No. 3		Availability		Same as above
29	ment of new diesel,		of 1978		(Current Market Price		Griffin Wheel Co.
30	freight&passenger car		Section A		& Conditions)		Same as above
	wheels						

850. COMPETITIVE BIDDING--CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officer, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Interim financing of	Feb. 27, 28,	22476-B	2	Lowest Cost	4-12-78	(1) Continental Illinois
2	purchase of 154 70-ton	March 9, 10,					National Bank &
3	heavy duty boxcars and	1978					Trust Co., Chgo, IL
4	20 locomotives						(50%)
5							W. B. Johnson, Dir.
6							(2) Morgan Guaranty
7							Trust Co. of New York,
8							New York (50%)
9							No affiliation
10	Lease financing of	Nov. 23, 24,	22476-C	1	Lowest Cost	12-29-78	Continental Illinois
11	495 rehabilitated box-	29, Dec. 1,					Leasing Corp.
12	cars	1978					Chicago, Illinois
13							W. B. Johnson, Director
14							
15	Interim financing of	Dec. 12, 14,	22476-D	1	Lowest Cost	1-11-79	Continental Illinois
16	construction of	18, 19,					National Bank & Trust
17	locomotives and freight	1978					Company
18	cars in 1979 capital						Chicago, Illinois
19	equipment program						W. B. Johnson, Director
20							
21							
22							
23							
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900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings,

retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance

for benefits less than \$75,000.

5. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	W. J. Taylor	Pres.&CEO to 1/31/78	\$ 118	\$ 79
2		from 2/01/78	135	
3	H. J. Bruce	Sr.VP Mktg to 3/31/78	95	67
4		from 4/1/78	102	
5	G. E. Konker	Sr.VP&CFO to 3/31/78	92	42
6		from 4/01/78	102	
7	P.W. Johnston	VP Law to 11/19/78	75	15
8		from 11/20/78	83	
9	J. B. Hall	VP&CTO to 9/24/78	60	18
10		from 9/25/78	70	
11	M. W. Fingerhut	VP Pers&Spl.to 4/23/78	59	13
12		Proj. to 11/17/78	63	
13		from 11/20/78	67	
14	L. F. Fox	VP&Chf. Eng.to 5/7/78	59	14
15		from 5/8/78	64	
16	P. F. Deady	VP-C&CS to 11/19/78	57	20
17		from 11/20/78	63	
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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Cook

Don R. Montgomery

(Insert here name of the affiant)

makes oath and says that he is Vice President - Comptroller

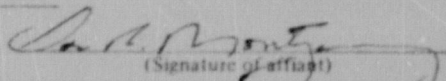
(Insert here the official title of the affiant)

Of Illinois Central Gulf Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

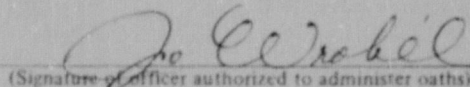
January 1, 19 78, to and including December 31, 19 78


(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 26th day of March, 19 79

My commission expires July 22, 1979

Use an
L.S.
impression seal


(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois

County of Cook

W. J. Taylor

(Insert here name of the affiant)

makes oath and says that he is President & Chief Executive Officer

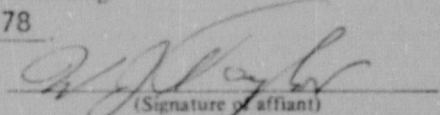
(Insert here the official title of the affiant)

Of Illinois Central Gulf Railroad

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

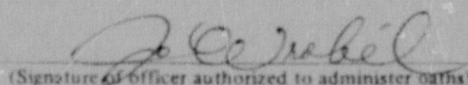
January 1, 19 78, to and including December 31, 19 78


(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 26th day of March, 19 79

My commission expires July 22, 1979

Use an
L.S.
impression seal


(Signature of officer authorized to administer oaths)

