

R-1

2001

ILLINOIS CENTRAL RAILROAD COMPANY

1 of 3

ANNUAL REPORT

OF

ILLINOIS CENTRAL RAILROAD COMPANY

TO THE

SURFACE TRANSPORTATION BOARD

FOR THE
YEAR ENDED DECEMBER 31, 2001

Name, official title, telephone number, and office address of officer in charge of correspondence with the Board regarding this report

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SPECIAL NOTICE

Docket Number 38559 Railroad Classification Index (ICC served January 20, 1983), modified the reporting requirements for Class II, Class III, and Switching and Terminal companies. These carriers will notify the Board only if the calculation results in a different revenue level than its current classification.

The dark border on the schedule represents data that are captured for processing by the Board.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be addressed to the Office of the Secretary, Surface Transportation Board.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule Number	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to the data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification". If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Board, indicate such fact on line 1 below and list the consolidated group on page 4.
2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.
3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact Name of common carrier making this report ILLINOIS CENTRAL RAILROAD COMPANY
2. Date of incorporation APRIL 14, 1997
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Illinois
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars

STOCKHOLDERS' REPORTS

5. The respondent is required to send to the Office of Economic and Environmental Analysis, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted on: _____
- ☒ No annual report to stockholders is prepared. (date) _____

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common \$ 1.00 per share; first preferred \$ _____ per share; second preferred \$ _____ per share; debenture stock \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. [X] YES [] NO
3. Are voting rights proportional to holdings? ☒ Yes ☐ No If no, state in a footnote the relationship between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? ☐ YES ☒ NO If yes, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relationship between holdings and corresponding voting rights, indicating whether voting rights are actual or contingent and, if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? ☐ YES ☒ NO If yes, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing.
BOOKS NOT CLOSED
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100 votes, as of December 31, 2001 (date)
8. State the total number of stockholders of record, as of the date shown in answer to Inquiry 7. 1 stockholder.
9. Give the names of 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each, his or her address, the number of votes he or she would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he or she was entitled, with respect to securities held by him or her, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities (stating in a footnote the names of such other securities, if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders at the close of the year.

Line No.	Name of Security Holder (a)	Address of Security Holder (b)	Number of Votes to Which Security Holder Was Entitled (c)	Number of Votes, Classified With Respect to Securities on Which Based			Line No.
				Stock			
				Common (d)	Preferred		
Second (e)	First (f)						
1							1
2	Illinois Central Corporation	Chicago, IL	100	100			2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 100
votes cast.
11. Give the date of such meeting: SEE REMARKS
12. Give the place of such meeting: SEE REMARKS

NOTES AND REMARKS

On April 17th, 2001 there was a Consent in Lieu of the Meeting of the Shareholders, in accordance with the General Corporation Law of the State of Delaware section 228 (a), to elect the members of the Board of Directors.

CONSOLIDATION

This report is filed on a consolidated basis. The following companies are herein consolidated:
Illinois Central Railroad Company
Waterloo Railway Company
Mississippi Valley Corporation

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)
Current Assets					
1		701	Cash	(10,813)	5,146
2		702	Temporary cash investments	-	-
3		703	Special deposits	-	13,444
			Accounts receivable		
4		704	- Loan and notes	254	358
5		705	- Interline and other balances	3,567	-
6		706	- Customers	-	22,443
7		707	- Other	27,761	12,069
8		709, 703	- Accrued accounts receivable	11,937	19,721
9		708.5	- Receivables from affiliated companies	172,305	291,353
10		709.5	- Less: Allowance for uncollectible accounts	(13,399)	(7,025)
11		710, 711, 714	Working funds, prepayments, deferred income tax debits	21,334	14,418
12		712	Materials and supplies	15,355	17,467
13		713	Other current assets	93	1,049
14			TOTAL CURRENT ASSETS	228,194	390,443
Other Assets					
15		715, 716, 717	Special funds	-	665
16		721, 721.5	Investments and advances - affiliated companies (Sch. 310 and 310A)	11,837	11,141
17		722, 723	Other investment and advances	33	33
18		724	Allowances for net unrealized losses on noncurrent marketable equity securities - Cr.	-	-
19		737, 738	Property used in other than carrier operation (Less depreciation) \$	43,823	43,921
20		739, 741	Other assets	18,016	7,167
21		743	Other deferred debits	17,519	24,332
22		744	Accumulated deferred income tax debits	-	-
23			TOTAL OTHER ASSETS	91,228	87,259
Road and equipment					
24		731, 732	Road (Sch. 330) L-30 Col h & b	1,466,471	1,399,519
25		731, 732	Equipment (sch.330) L-39 Col h & b	235,519	224,389
26		731, 732	Unallocated items	11,589	-
27		733, 735	Accumulated depreciation and amortization (Sch. 335, 342, 351)	(151,651)	(108,827)
28			Net Road and Equipment	1,561,928	1,515,081
29			TOTAL ASSETS	1,881,350	1,992,783

NOTES AND REMARKS

Beginning of year balances for lines 7, 9, 16 and 35 have been adjusted to reclass items not considered part of account 721 investments and advances.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at begin- ing of year (c)
Current Liabilities					
30		751	Loan and notes payable	-	-
31		752	Accounts payable: interline and other	11,283	618
32		753	Audited accounts and wages payable	8,568	(616)
33		754	Other accounts payable	642	2,959
34		755,756	Interest and dividends payable	7,341	10,369
35		757	Payables to affiliated companies	78,705	63,851
36		759	Accrued accounts payable	53,224	99,931
37		760,761,761.5,762	Taxes accrued	15,458	54,945
38		763	Other current liabilities	3,049	3,401
39		764	Equipment obligations and other long-term debt due within one year	4,059	102,781
40			TOTAL CURRENT LIABILITIES	182,329	338,239
Non-Current Liabilities					
41		765,767	Funded debt unmatured	404,133	404,133
42		766	Equipment obligations	732	-
43		766.5	Capitalized lease obligations	6,402	10,390
44		768	Debt in default	-	-
45		769	Accounts payable: affiliated companies	1,178,000	578,000
46		770.1, 770.2	Unamortized debt premium	(5,666)	(5,831)
47		781	Interest in default	-	-
48		783	Deferred revenues - transfers from Govt. authorities	-	-
49		786	Accumulated deferred income tax credits	403,420	328,927
50		771, 772, 774 775, 782, 784	Other long-term liabilities and deferred credits	190,241	202,302
51			TOTAL NON-CURRENT LIABILITIES	2,177,262	1,517,921
Shareholders' Equity					
52		791,792	Total capital stock	-	-
53			Common stock	-	-
54			Preferred stock	-	-
55			Discount on capital stock	-	-
56		794,795	Additional capital	132,571	129,675
57		797	Retained earnings: Appropriated	1,316	1,269
58		798	Unappropriated	(612,128)	5,679
59		798.1	Net unrealized loss on noncurrent marketable equity securities	-	-
60		798.5	Less: treasury stock	-	-
61			Net stockholders equity	(478,241)	136,623
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1,881,350	1,992,783

NOTES AND REMARKS

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. N/A \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ NONE

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. _____

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. N/A \$ _____

(c) Is any part of the pension plan funded? Specify. Yes _____ No X

If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) NONE

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

N/A

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. _____

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or its affiliates? Specify. Yes ___ No X.

If yes, give number of the shares for each class of stock or other security. _____

N/A

Are voting rights attached to any securities held by the pension plan? Specify Yes ___ No X. If yes, who determines how stock is voted? _____

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).

Yes _____

No _____

X

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ 744.

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ N/A.

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ None

Continued on following page

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase security or property. Additional pages may be added if more space is needed. (Explain and / or reference to the following pages.)

SEE NOTE ON PAGE 9

(a) Changes in Valuation Accounts.

8. Marketable Equity Securities.

		Cost	Market	Debit (Credit) To Income	Debit (Credit) to Stockholders Equity
(Current Year)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	
(Previous Year)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

At / / , gross unrealized gains and losses pertaining to marketable securities were as follows:

	Gains	Losses
Current		
Noncurrent		

A net unrealized gain (loss) of \$ N/A on the sale of marketable equity securities was included in net income for _____ (year).

The cost of securities sold was based on the N/A (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of financial statements but prior to filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance Sheet date of reported year unless specified as previous year.

200 COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

(Dollars in Thousands)

Item 7: Contingent Liabilities

Various legal actions, general claims, and governmental proceedings (including administrative orders from the Environmental Protection Agency) are pending against ICRR. They include a number of occupational exposure claims filed in recent years.

Litigation is subject to many uncertainties: the outcome of the individual litigated matters is not predictable with assurance and it is possible that some of the foregoing matters may be decided unfavorably to ICRR. The financial statements reflect a provision for the aggregate amount of liability which management of ICRR, in consultation with legal counsel, believes has probably been incurred. While it is possible that some of the foregoing matters may be settled at a cost greater than that provided for, it is the opinion of management that the ultimate liability, if any, with respect to these matters will not materially affect the financial position of ICRR.

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued**NOTES TO FINANCIAL STATEMENTS**

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued**NOTES TO FINANCIAL STATEMENTS**

200 - COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose requested information for respondent to results of operations for the year.
2. Report total operating expenses from Sched 410. Any differences between this schedule and Sched. 410 must be explained on page 18.
3. List dividends from investments accounted for under the cost method on line 19, and list dividends accounted for under the equity method on line 25.
4. All contra entries should be shown in parenthesis.

Cross - Checks

Schedule 210

Line 15, col b

Lines 47, 48, 49 col b

Line 50, col b

Schedule 210

= Line 62, col b

= Line 63, col b

= Line 64, col b

Schedule 410

= Line 620, col b

= Line 620, col f

= Line 620, col g

Line No.	Cross Check	Item	Amount for current year	Amount for preceding year	Freight-related revenue & expenses	Passenger-related revenue & expenses
		(a)	(b)	(c)	(d)	(e)
		ORDINARY ITEMS				
		OPERATING INCOME				
		Railway Operating Income				
1		(101) Freight	598,983	621,604	598,983	-
2		(102) Passenger	-	-	-	-
3		(103) Passenger - related	-	-	-	-
4		(104) Switching	30,945	34,931	30,945	-
5		(105) Water Transfers	-	-	-	-
6		(106) Demurrage	10,844	12,984	10,844	-
7		(110) Incidental	9,465	12,822	9,465	-
8		(121) Joint Facility - credit	-	-	-	-
9		(122) Joint Facility - debit	-	-	-	-
10		(501) Railway operating revenues (Exclusive of transfers from Government authorities - lines 1 - 9)	650,237	682,341	650,237	-
11		(502) Railway operating revenues - transfer from government authorities	-	-	-	-
12		(503) Railway operating revenues - amortization of deferred transfers from government authorities	-	-	-	-
13		TOTAL RAILWAY OPERATING REVENUES (Lines 10 - 12)	650,237	682,341	650,237	-
14	*	(531) Railway operating expenses	518,501	562,144	518,501	-
15	*	Net revenue from railway operations	131,736	120,197	131,736	-
		OTHER INCOME				
16		(506) Revenue from property used in other than carrier operations	-	1		
17		(510) Miscellaneous rent income	3,187	3,204		
18		(512) Separately operated properties - profit	-	-		
19		(513) Dividend income (cost method)	-	-		
20		(514) Interest income	6,274	16,691		
21		(516) Income from sinking and other funds	-	-		
22		(517) Release of premiums on funded debt	-	-		
23		(518) Reimbursements received under contracts and agreements	-	-		
24		(519) Miscellaneous income	15,858	39,039		
		Income from affiliated companies: 519				
25		A) Dividends (equity method)	4	809		
26		B) Equity in undistributed earnings (losses)	1,283	(622)		
27		TOTAL OTHER INCOME (Lines 16 - 26)	26,606	59,122		
28		TOTAL INCOME (Lines 15, 27)	158,342	179,319		
		MISCELLANEOUS DEDUCTIONS FROM INCOME				
29		(534) Expense of property used in other than carrier operations	-	97		
30		(544) Miscellaneous taxes	-	-		
31		(545) Separately operated properties - Loss	-	-		
32		(549) Maintenance of investment organizations	-	-		
33		(550) Income transferred under contracts and agreements	-	-		
34		(551) Miscellaneous income charges	408	2,458		
35		(553) Uncollectible accounts	-	-		
36		TOTAL MISCELLANEOUS DEDUCTIONS	408	2,555		
37		Income available for fixed charges	157,934	176,764		

210 - RESULTS OF OPERATIONS - Continued
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)
		FIXED CHARGES		
		(546) Interest on funded debt:		
38		(a) Fixed interest not in default	85,335	79,874
39		(b) Interest in default	-	-
40		(547) Interest on unfunded debt	1,113	-
41		(548) Amortization of discount on funded debt	642	636
42		TOTAL FIXED CHARGES (Lines 38 - 41)	87,090	80,510
43		Income After Fixed Charge (Line 37 - Line 42)	70,844	96,254
		OTHER DEDUCTIONS		
		(546) Interest on funded debt:		
44		(c) Contingent interest	-	-
		UNUSUAL OR INFREQUENT ITEMS		
45		(555) Unusual or infrequent items (debit) credit	-	-
46		Income (Loss) from continuing operations (before inc. taxes)	70,844	96,254
		PROVISIONS FOR INCOME TAXES		
		(556) Income taxes on ordinary income:		
47	*	a) Federal income taxes	(25,664)	41,323
48	*	b) State income taxes	(3,858)	7,047
49	*	c) Other income taxes	-	-
50	*	(557) Provision for deferred taxes	68,070	(13,872)
51		TOTAL PROVISIONS FOR INCOME TAXES (Lines 47 - 52)	38,548	34,498
52		Income from continuing operations (line 46 minus line 51)	32,296	61,756
		DISCONTINUED OPERATIONS		
		(560) Income or loss from operations of discontinued segments (less applicable income of \$)	-	-
53		(562) Gain or loss on disposal of discontinued segments (less applicable income of \$)	-	-
54		(562) Gain or loss on disposal of discontinued segments (less applicable income of \$)	-	-
55		Income Before Extraordinary Items (Line 52 - 54)	32,296	61,756
		EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56		(570) Extraordinary items (Net)	-	-
57		(590) Income taxes on extraordinary items	-	-
58		(591) Provision for deferred taxes - Extraordinary items	-	-
59		TOTAL EXTRAORDINARY ITEMS (Lines 56 - 58)	-	-
		(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)	-	-
60		(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)	-	-
61	*	Net income (loss) (lines 55 + 59 + 60)	32,296	61,756
		RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
62	*	Net revenues from railway operations	131,736	120,197
63	*	(556) Income taxes on ordinary income (-)	(29,522)	48,370
64	*	(557) Provision for deferred taxes (-)	68,070	(13,872)
65		Income from leased road and equipment (-)	-	-
66		Rent for leased road and equipment (+)	-	-
67		Net railway operating income (loss)	93,188	85,699

NOTES AND REMARKS FOR SCHEDULES 210 AND 220

220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show in lines 22 and 23 the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained Earnings - Unappropriated (b)	Equity in Undistributed Earnings (Losses) of Affiliated Companies (c)
1		Balances at beginning of year	(1,612)	7,291
2		(601.5) Prior period adjustment to beginning retained earnings	-	-
CREDITS				
3	*	(602) Credit balance transferred from income	31,013	1,283
4		(603) Appropriations released	-	-
5		(606) Other credits to retained earnings	-	-
6		TOTAL CREDITS	31,013	1,283
DEBITS				
7	*	(612) Debit balance transferred from income	-	-
8		(616) Other debits to retained earnings	-	-
9		(620) Appropriation for sinking and other funds	47	-
10		(621) Appropriations for other purposes	-	-
11		(623) Dividends: Common stock	649,469	587
12		Preferred Stock (1)	-	-
13		TOTAL DEBITS	649,516	587
14		Net Increase (decrease) during year (Line 6 minus Line 13)	(618,503)	696
15	*	Balances at close of year (Lines 1, 2 and 14)	(620,115)	7,987
16	*	Balance from line 15 (c)	7,987	N/A
17		(798) Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year.	(612,128)	N/A
18		(797) Total appropriated retained earnings::		
19		Credits during year 47 \$		
20		Debits during year \$		
21		Balance at close of year 1,316 \$		
22		Amount of assigned federal income tax consequences: Account 606 \$		
23		Account 616 \$		

- (1) If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

230. CAPITAL STOCK

PART I. CAPITAL STOCK (Dollars in Thousands)

- 1 Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
- 2 Present in column (b) the par or stated value of each issue. If none, so state.
- 3 Disclose in columns (c), (d), (e), and (f) the required information concerning the number of shares authorized, issued, in treasury, and outstanding for the various issues.
- 4 For purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b) (Per Share)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	1.00	100	100	-	100	-	-
2								
3								
4								
5								
6								
7								
8		N/A	100	100	-	100	-	-
9								
10	Total							

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

- 1 The purpose of this part is to disclose capital stock changes during the year.
- 2 Column (a) presents the items to be disclosed.
- 3 Columns (b), (d), and (f) require disclosure of the number of shares of preferred, common, and treasury stock applicable to the items in column (a).
- 4 Columns (c), (e) and (g) require the disclosure of the book value of preferred, common, and treasury stock.
- 5 Disclose in column (h) the additional paid in capital realized from changes in capital stock during the year.
- 6 Unusual circumstances arising from changes in capital stock shall be fully explained in footnotes to this schedule.

Line No.	Item (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)
		No. of Shares (b)	\$ Amount (c)	No. of Shares (d)	\$ Amount (e)	No. of Shares (f)	\$ Amount (g)	
11	Beginning Balance	-	-	100	-	-	-	179,675
12								2,896
13	Increase in Additional Capital							
14				100	-	-	-	132,571
15								
16								
17	Closing Balance							

- 1 By footnote on page 17, state the purpose of the issue and authority.

240. STATEMENT OF CASH FLOWS

(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers and cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1 - 41; indirect method complete lines 10 - 41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity, acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Previous Year (c)	Line No.
1		Cash received from operating revenues			1
2		Dividends received from affiliates			2
3		Interest received			3
4		Other income			4
5		Cash paid for operating expenses			5
6		Interest paid (net of amounts capitalized)			6
7		Income taxes paid			7
8		Other - net			8
9		NET CASH PROVIDED BY OPERATING ACTIVITIES (lines 1 through 8)			9

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Previous Year (c)	Line No.
10		Income from continuing operations	32,296	61,756	10

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Previous Year (c)	Line No.
11		Loss (gain) on sale or disposal of tangible property and investments	-	(19,090)	11
12		Depreciation and amortization expenses	53,997	48,864	12
13		Increase (decrease) in provision for Deferred Income Taxes	68,070	(2,378)	13
14		Net decrease (increase) in undistributed earnings (losses) of affiliates	(696)	622	14
15		Decrease (increase) in accounts receivable	136,694	119,513	15
16		Decrease (increase) in materials and supplies and other current assets	3,068	(1,035)	16
17		Increase (decrease) in current liabilities other than debt	(54,292)	(77,707)	17
18		Increase (decrease) in other - net	(16,590)	38,503	18
19		Net cash provided from continuing operations (lines 10 through 18)	222,547	169,048	19
20		Add (Subtract) cash generated (paid) by reason of discontinued operations and extraordinary items	-	-	20
21		NET CASH PROVIDED FROM OPERATING ACTIVITIES (lines 19 and 20)	222,547	169,048	21

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Previous Year (c)	Line No.
22		Proceeds from sale of property	(3,973)	19,750	22
23		Capital expenditures	(96,773)	(101,258)	23
24		Net change in temporary cash investments not qualifying as cash equivalents	-	-	24
25		Proceeds from sale/repayment of investment and advances	-	(46,792)	25
26		Purchase price of long-term investments and advances	-	-	26
27		Net decrease (increase) in sinking and other special funds	14,109	-	27
28		Other - net	-	(3,724)	28
29		NET CASH USED IN INVESTING ACTIVITIES (lines 22 through 28)	(86,637)	(132,024)	29

(Continued on next page)

240. STATEMENT OF CASH FLOWS (Concluded)

(Dollars in Thousands)

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Previous Year (c)	Line No.
30		Proceeds from issuance of long-term debt	4,582	-	30
31		Principal payments of long-term debt	(106,395)	(32,805)	31
32		Proceeds from issuance of capital stock	-	-	32
33		Purchase price of acquiring treasury stock	-	-	33
34		Cash dividends paid	(650,056)	-	34
35		Other - net	600,000	-	35
36		NET CASH FROM FINANCING ACTIVITIES (lines 30 through 35)	(151,869)	(32,805)	36
37		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (lines 21, 29, and 36)	(15,959)	4,219	37
38		Cash and cash equivalents at beginning of year	5,146	927	38
39		CASH AND CASH EQUIVALENTS AT END OF YEAR (lines 37 and 38)	(10,813)	5,146	39
		Footnotes To Schedule Cash paid during the year for:			
40		Interest (net of amount capitalized) *	88,989	80,477	40
41		Income taxes (net) *	2,415	62,532	41

* Only applies if indirect method is adopted

NOTES AND REMARKS

245. WORKING CAPITAL

(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
 2. Carry out calculations of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source	Amount (b)	Line No.
CURRENT OPERATING ASSETS				
1	Interline and other balances (705)	Schedule 200, line 5, col. b	3,367	1
2	Customers (706)	Schedule 200, line 6, col. b	-	2
3	Other (707)	Note A	27,761	3
4	TOTAL CURRENT OPERATING ASSETS	Lines 1 + 2 + 3	31,128	4
OPERATING REVENUE				
5	Railway operating revenue	Schedule 210, line 13, col. b	650,237	5
6	Rent income	Note B	37,299	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	687,536	7
8	Average daily operating revenues	Line 7 ÷ 360 days	1,910	8
9	Days of operating revenue in current operating assets	Line 4 ÷ line 8	16	9
10	Revenue delay days plus buffer	Line 9 + 15 days	31	10
CURRENT OPERATING LIABILITIES				
11	Interline and other balances (752)	Schedule 200, line 31, col. b	11,283	11
12	Audited accounts and wages payable (753)	Note A	8,568	12
13	Accounts payable - other (754)	Note A	642	13
14	Other taxes accrued (761.5)	Note A	17,552	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 through 14	38,045	15
OPERATING EXPENSES				
16	Railway operating expenses	Schedule 210, line 14, col. b	518,501	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, col. h	53,997	17
18	Cash related operating expenses	Line 16 + line 6 - line 17	501,803	18
19	Average daily expenditures	Line 18 ÷ 360 days	1,394	19
20	Days of operating expenses in current operating liabilities	Line 15 ÷ line 19	27	20
21	Days of working capital required	Line 10 - line 20 (Note C)	4	21
22	Cash working capital required	Line 21 x line 19	5,576	22
23	Cash and temporary cash balance	Sched. 200, line 1 + line 2, col. b	(10,813)	23
24	Cash working capital allowed	Lesser of line 22 and line 23	(10,813)	24
MATERIAL AND SUPPLIES				
25	Total materials & supplies (712)	Note A	15,355	25
26	Scrap and obsolete material included in account 712	Note A	-	26
27	Materials and supplies held for common carrier purposes	Line 25 - line 26	15,355	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	4,542	28

NOTES:

- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent income is the sum of Schedule 410, column: h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expenses.
- (C) If result is negative, use zero.

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and Advances Affiliated Companies", in the Uniform System of Accounts for Railroad Companies.
2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks
 - (1) Carriers - active
 - (2) Carriers - inactive
 - (3) Noncarriers - active
 - (4) Noncarriers - inactive
 - (B) Bonds (including U.S. Government bonds)
 - (C) Other secured obligations
 - (D) Unsecured notes
 - (E) Investment advances
3. The subclassification of classes (B), (C), (D) and (E) should be the same as that provided for class (A).
4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporation, the symbols and industrial classification to be as follows:

Symbol	Kind Of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other
5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely holding companies are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs. If it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
8. Combine, in one account, investments in which the original cost or present equity in total assets is less than \$10,000.
9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.
10. Do not include the value of securities issued or assumed by respondent.
11. For affiliates which do not report to the Surface Transportation Board and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310 - INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

(Dollars in Thousands)

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, from accounts 715 (sinking funds), 716 (capital funds), 721 (investments and advances affiliated companies), and 717 (other funds).

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 25, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered. Give names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially ____ to ____." Abbreviations in common use in standard financial publications may be used to conserve space.

Line No.	Account Number (a)	Class No. (b)	Kind Of Industry (c)	Name Of Issuing Company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent Of Control (e)	Line No.
1	721	A-1	VII	Peoria and Pekin Union Railway Co. Common Stock	46+	1
2				Paducah and Illinois Railroad Co. Common Stock	33+	2
3				Mississippi Export Railroad Co. Common Stock	36+	3
4				Terminal Railroad Association of St Louis Common Stock	14+	4
5				Belt Railway Common Stock	8+	5
6				Trailer Train Co. Common Stock	1+	6
7						7
8				Total A1		8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16	721	E1	VII	Paducah and Illinois Railroad Co. Advances		16
17				Terminal Railroad Association of St Louis Advances		17
18						18
19				Total E1		19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27				Total		27
28						28
29						29
30						30
31						31
32			(A)	Reconciliation to schedule 200		32
33						33
34						34
35				Column (I) Line 27	3,850	35
36				Schedule 310A Column (g) Line 27	7,987	36
37				Schedule 200 Column (b) Line 16	11,837	37
38						38
39						39
40						40

310 - INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - (Continued)

(Dollars in Thousands)

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In case of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also include investments in unincorporated entities such as lessee organizations (exclusive of amounts normally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Surface Transportation Board and are jointly owned, give names and extent of control by other entities by footnotes.

Line No.	Investments and Advances				Disposed of profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
	Opening Balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing Balance (i)				
1	474	-	-	474				1
2	401	-	-	401				2
3	-	-	-	-				3
4	-	-	-	-				4
5	542	-	-	542				5
6	43	-	-	43				6
7								7
8	1,460	-	-	1,460	-	-	-	8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16	675	-	-	675				16
17	1,715	-	-	1,715				17
18								18
19	2,390	-	-	2,390	-	-	-	19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27	3,850	-	-	3,850	-	-	-	27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

NOTES:

310 - INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - (Continued)

(Dollars in Thousands)

Line No.	Account Number (a)	Class No. (b)	Kind Of Industry (c)	Name Of Issuing Company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent Of Control (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
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16						16
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25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310 - INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - (Continued)

(Dollars in Thousands)

Line No.	Investments and Advances				Disposed of profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
	Opening Balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing Balance (i)				
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
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32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A - INVESTMENTS IN COMMON STOCK OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stock included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See Instruction 5-2, Uniform System of Accounts).
3. Enter in column (d) the share of undistributed earnings (i.e., dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of carrier and noncarrier, see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustments for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
	Carriers: (List specifics for each company)							
1	Peoria & Pekin Union Railway Co. Common Stock	4,098		453			4,551	1
2	Mississippi Export RR Co. Common Stock	3,193		243			3,436	2
3	Paducah & Illinois RR Co. Common Stock	-					-	3
4							-	4
5							-	5
6							-	6
7							-	7
8							-	8
9							-	9
10							-	10
11							-	11
12							-	12
13	Total Carrier	7,291	-	696	-	-	7,987	13
	Noncarriers (List specifics for each company)						-	14
14							-	14
15							-	15
16							-	16
17							-	17
18							-	18
19							-	19
20							-	20
21							-	21
22							-	22
23							-	23
24							-	24
25	Total Non-Carrier						-	25
26		7,291	-	696	-	-	7,987	26
27	Total							27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property", and Account No. 732, "Improvements on Leased Property" classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (g) should be the net of the amounts in columns (c) through (f). Column (h) is the aggregate of columns (b) through (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, a full explanation should be made in a footnote.
2. In column (c), show disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged" in the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d), show the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. Columns (c) and (e) should include all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. All credits representing property sold, abandoned, or otherwise retired should be shown in column (f).
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included. Also, the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes", state the cost, location, area, and other details which will identify the property in a footnote.
8. Report on line 29, amounts not included in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Board for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Board.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$5,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state the amount used in a footnote.

NOTES AND REMARKS

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT

(Dollars in Thousands)

Line No.	Cross check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road & equipment & road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	120,318			1
2		(3) Grading	98,285			2
3		(4) Other right-of-way expenditures	46			3
4		(5) Tunnels and subways	23,364			4
5		(6) Bridges, trestles, and culverts	208,696			5
6		(7) Elevated structures	-			6
7		(8) Ties	198,094			7
8		(9) Rail and other track material	324,824			8
9		(11) Ballast	156,219			9
10		(13) Fences, snowsheds, and signs	287			10
11		(16) Stations and office buildings	13,059			11
12		(17) Roadway buildings	563			12
13		(18) Water stations	761			13
14		(19) Fuel stations	7,395			14
15		(20) Shops and enginehouses	17,808			15
16		(22) Storage warehouses	-			16
17		(23) Wharves and docks	23			17
18		(24) Coal and ore wharves	77			18
19		(25) TOFC/COFC terminals	41,669			19
20		(26) Communication systems	45,171			20
21		(27) Signals and interlockers	91,662			21
22		(29) Power plants	2			22
23		(31) Power-transmission systems	290			23
24		(35) Miscellaneous structures	87			24
25		(37) Roadway machines	22,418			25
26		(39) Public improvements - Construction	17,842			26
27		(44) Shop machinery	10,505			27
28		(45) Power-plant machinery	54			28
29		Other (specify and explain)	-			29
30		TOTAL EXPENDITURES FOR ROAD	1,399,519	-	-	30
31		(52) Locomotives	64,550			31
32		(53) Freight-train cars	111,000			32
33		(54) Passenger-train cars	-			33
34		(55) Highway revenue equipment	2,138			34
35		(56) Floating equipment	-			35
36		(57) Work equipment	9,509			36
37		(58) Miscellaneous equipment	1,973			37
38		(59) Computer systems and word processing equipment	35,219			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	224,389	-	-	39
40		(76) Interest during construction	-			40
41		(80) Other elements of investment	-			41
42		(90) Construction in progress	-			42
43		GRAND TOTAL	1,623,908	-	-	43

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued

(Dollars in Thousands)

Line No.	Cross check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1	2	-	-	-	120,318	1
2	3	868	13	855	99,140	2
3	4	-	-	-	46	3
4	5	-	-	-	23,364	4
5	6	13,627	1,118	12,509	221,205	5
6	7	-	-	-	-	6
7	8	19,218	1,932	17,286	215,380	7
8	9	18,562	1,139	17,423	342,247	8
9	11	6,525	65	6,460	162,679	9
10	13	13	-	13	300	10
11	16	45	251	(206)	12,853	11
12	17	328	-	328	891	12
13	18	-	-	-	761	13
14	19	2,990	-	2,990	10,385	14
15	20	468	-	468	18,276	15
16	22	-	-	-	-	16
17	23	-	-	-	23	17
18	24	-	-	-	77	18
19	25	77	-	77	41,746	19
20	26	2,705	-	2,705	47,876	20
21	27	5,068	291	4,777	96,439	21
22	29	-	-	-	2	22
23	31	-	-	-	290	23
24	35	-	-	-	87	24
25	37	281	-	281	22,699	25
26	39	844	-	844	18,686	26
27	44	142	-	142	10,647	27
28	45	-	-	-	54	28
29				-	-	29
30		71,761	4,809	66,952	1,466,471	30
31	52	4,168	2,395	1,773	66,323	31
32	53	7,861	-	7,861	118,861	32
33	54	-	-	-	-	33
34	55	182	-	182	2,320	34
35	56	-	-	-	-	35
36	57	-	-	-	9,509	36
37	58	-	-	-	1,973	37
38	59	1,314	-	1,314	36,533	38
39		13,525	2,395	11,130	235,519	39
40	76	-	-	-	-	40
41	77,80	-	3	(3)	(3)	41
42	90	11,487	(105)	11,592	11,592	42
43		96,773	7,102	89,671	1,713,579	43

332. DEPRECIATION BASE AND RATES - ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 31-25-00, 35-21-00, 35-23-00, 35-22-00 and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00 and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Board, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f) and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.
4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.
5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation Base		Annual composite rate (%) (d)	Depreciation Base		Annual composite rate (%) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		1/1 At beginning of year (e)	12/1 At close of year (f)		
	ROAD							
1	(3) Grading	98,285	99,140	1.07				1
2	(4) Other, right-of-way expenditures	46	46	2.56				2
3	(5) Tunnels and subways	23,364	23,364	1.25				3
4	(6) Bridges, trestles, and culverts	208,696	221,205	1.56				4
5	(7) Elevated structures	-	-					5
6	(8) Ties	198,094	215,380	3.99				6
7	(9) Rail and other track material	324,824	342,247	2.44				7
8	(11) Ballast	156,219	162,679	2.48				8
9	(13) Fences, snow sheds, and signs	287	300	2.93				9
10	(16) Station and office buildings	13,059	12,853	2.94				10
11	(17) Roadway buildings	563	891	3.06				11
12	(18) Water stations	761	761	3.45				12
13	(19) Fuel stations	7,395	10,385	3.75				13
14	(20) Shops and enginehouses	17,808	18,276	2.53				14
15	(22) Storage warehouses	-	-					15
16	(23) Wharves and docks	23	23	3.91				16
17	(24) Coal and ore wharves	77	77	3.18				17
18	(25) TOFC/COFC terminals	41,669	41,746	2.55				18
19	(26) Communication systems	45,171	47,876	2.21				19
20	(27) Signals and interlockers	91,662	96,439	2.67				20
21	(29) Power plants	2	2	4.72				21
22	(31) Power-transmission systems	290	290	2.41				22
23	(35) Miscellaneous structures	87	87	2.23				23
24	(37) Roadway machines	22,418	22,699	3.91				24
25	(39) Public improvements-Construction	17,842	18,686	2.72				25
26	(44) Shop machinery	10,505	10,647	3.24				26
27	(45) Power-plant machinery	54	54	3.94				27
28	All other road accounts	-	-					28
29	Amortization (other than def. projects)	-	-					29
30	TOTAL ROAD	1,279,201	1,346,153	2.49				30
	EQUIPMENT							
31	(52) Locomotives	64,550	66,323	3.40				31
32	(53) Freight-train cars	111,000	118,861	3.70				32
33	(54) Passenger-train cars	-	-					33
34	(55) Highway revenue equipment	2,138	2,320	8.00				34
35	(56) Floating equipment	-	-					35
36	(57) Work equipment	9,509	9,509	1.22				36
37	(58) Miscellaneous equipment	1,973	1,973	9.82				37
38	(59) Computer systems and WP equipment	35,219	36,533	14.52				38
39	TOTAL EQUIPMENT	224,389	235,519	5.29				39
40	GRAND TOTAL	1,503,590	1,581,672					40

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information regarding credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property" during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and "Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" accounts and "Other Rents - Debit - Equipment" accounts. (See Schedule 351 for accumulated depreciation to road and equipment owned and leased to others).

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated Dr.

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other Credits (d)	Retirements (e)	Other Debits (f)		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
		ROAD							
1		(3) Grading	8,271	1,053		13	38	9,273	1
2		(4) Other, right-of-way expenditures	13	1		-	-	14	2
3		(5) Tunnels and subways	2,671	292		-	-	2,963	3
4		(6) Bridges, trestles, and culverts	25,132	3,466		1,117	2,961	24,520	4
5		(7) Elevated structures	-	-		-	-	-	5
6		(8) Ties	45,580	6,468		1,932	2,698	47,418	6
7		(9) Rail and other track material	10,483	8,445		1,139	2,975	14,814	7
8		(11) Ballast	24,867	3,067		65	1,623	26,246	8
9		(13) Fences, snow sheds, and signs	68	9		-	-	77	9
10		(16) Station and office buildings	2,125	385		217	-	2,293	10
11		(17) Roadway buildings	103	18		-	96	25	11
12		(18) Water stations	35	28		-	-	63	12
13		(19) Fuel stations	501	291		-	218	574	13
14		(20) Shops and enginehouses	2,873	458		-	68	3,263	14
15		(22) Storage warehouses	-	-		-	-	-	15
16		(23) Wharves and docks	8	1		-	-	9	16
17		(24) Coal and ore wharves	25	2		-	-	27	17
18		(25) TOFC/COFC terminals	3,799	1,063		-	-	4,862	18
19		(26) Communication systems	3,773	984		-	19	4,738	19
20		(27) Signals and interlockers	12,684	2,533		291	462	14,464	20
21		(29) Power plants	1	-		-	-	1	21
22		(31) Power-transmission systems	57	7		-	-	64	22
23		(35) Miscellaneous structures	10	2		-	-	12	23
24		(37) Roadway machines	4,915	877		-	-	5,792	24
25		(39) Public improvements-Construction	3,030	503		-	52	3,481	25
26		(44) Shop machinery *	2,779	350		-	-	3,129	26
27		(45) Power-plant machinery	15	2		-	-	17	27
28		All other road accounts	-	-		(7,309)	-	7,309	28
29		Amortization (Adjustments)	(99,275)	3,179				(96,096)	29
30		TOTAL ROAD	54,543	33,484	-	(2,535)	11,210	79,352	30
		EQUIPMENT							
31		(52) Locomotives	6,099	2,098		2,538	-	5,659	31
32		(53) Freight-train cars	29,565	4,221		(38)	-	33,824	32
33		(54) Passenger-train cars	-	-		-	-	-	33
34		(55) Highway revenue equipment	63	88		-	-	151	34
35		(56) Lading equipment	-	-		-	-	-	35
36		(57) Work equipment	793	116		-	-	909	36
37		(58) Miscellaneous equipment	813	195		(2)	-	1,010	37
38		(59) Computer systems and word processing equipment	14,796	13,604		-	-	28,400	38
39		Amortization Adjustments					-	-	39
40		TOTAL EQUIPMENT	52,129	20,322	-	2,498	-	69,953	40
41		GRAND TOTAL	106,672	53,806	-	(37)	11,210	149,305	41

* To be reported with equipment expenses rather than W & S expenses.

339. ACCRUED LIABILITY - LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property", during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses. In column (e), enter debits to account arising from retirements. In column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross check	Account	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		(a) ROAD							
1		(3) Grading							1
2	(4								2
3	(5								3
4	(6								4
5	(7								5
6	(8								6
7	(9								7
8	(1								8
9	(1								9
10	(1								10
11	(1								11
12	(1								12
13	(1								13
14	(2								14
15	(2								15
16	(2								16
17	(2								17
18	(2								18
19	(2								19
20	(2								20
21	(2								21
22	(2								22
23	(2								23
24		(37) Roadway machines							24
25		(39) Public improvements-Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
		(59) Computer systems and word processing equipment							38
38									38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL							41

Do not key punch

* To be reported with equipment expenses rather than W & S expenses.

340. DEPRECIATION BASE AND RATES - IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on Leased Property". The composite rates used should be those prescribed or otherwise authorized by the Board, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of the total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation Base		Annual composite rate (percent) (d)	Line No.
		Beginning of year (b)	Close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other				2
3	(5) Tunnel				3
4	(6) Bridge				4
5	(7) Elevation				5
6	(8) Ties				6
7	(9) Rail &				7
8	(11) Ballast				8
9	(13) Fence				9
10	(16) Station				10
11	(17) Roadway				11
12	(18) Water				12
13	(19) Fuel s				13
14	(20) Shops				14
15	(22) Storage				15
16	(23) Wharf				16
17	(24) Coal &				17
18	(25) TOFC				18
19	(26) Comm				19
20	(27) Signa				20
21	(29) Power				21
22	(31) Power				22
23	(35) Misc				23
24	(37) Roadway machinery				24
25	(39) Public improvements-const.				25
26	(44) Shop machinery *				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (adjustments)				29
30	TOTAL ROAD				30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems & WP equip.				38
39	Amortization (adjustments)				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL	5,292	5,292		41

Key only Line 41

* To be reported with equipment expenses rather than W & S expenses.

342. ACCUMULATED DEPRECIATION - IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to account 733, "Accumulated Depreciation - Improvements on Leased Property", during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.
2. If any entries are made for column (d) "Other credits" or column (f) "Other debits", state the facts occasioning such entries on page 39. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr".
3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 39.
4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.
5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39 Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles & culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail & other track material							7
8		(11) Ballast							8
9		(13) Fences snow sheds & signs							9
10		(16) Station & office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops & enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves & docks		Not Applicable: 5% Rule					16
17		(24) Coal & ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals & interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements-const.							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	2,155	191	-	-	-	2,346	39

* To be reported with equipment expenses rather than W & S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES - ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00 and 32-23-00.

2. Show in columns (b) and (c), for each property account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not included in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Board's Office of Economic and Environmental Analysis, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the effected account(s).

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Depreciation Base		Annual composite rate (percent) (d)	Line No.
			Beginning of year (b)	Close of year (c)		
		ROAD				
1		(3) Grading				1
2		(4) Other right-of-way expenditures				2
3		(5) Tunnels and subways				3
4		(6) Bridges, trestles & culverts				4
5		(7) Elevated structures				5
6		(8) Ties				6
7		(9) Rail & other track material				7
8		(11) Ballast				8
9		(13) Fences snow sheds & signs				9
10		(16) Station & office buildings	INCLUDED ON SCHEDULE 332			10
11		(17) Roadway buildings				11
12		(18) Water stations				12
13		(19) Fuel stations				13
14		(20) Shops & enginehouses				14
15		(22) Storage warehouses				15
16		(23) Wharves & docks				16
17		(24) Coal & ore wharves				17
18		(25) TOFC/COFC terminals				18
19		(26) Communication systems				19
20		(27) Signals & interlockers				20
21		(29) Power plants				21
22		(31) Power-transmission systems				22
23		(35) Miscellaneous structures				23
24		(37) Roadway machines				24
25		(39) Public improvements-const.				25
26		(44) Shop machinery				26
27		(45) Power-plant machinery				27
28		All other road accounts				28
29		TOTAL ROAD				29
		EQUIPMENT				
30		(52) Locomotives				30
31		(53) Freight-train cars				31
32		(54) Passenger-train cars				32
33		(55) Highway revenue equipment				33
34		(56) Floating equipment				34
35		(57) Work equipment				35
36		(58) Miscellaneous equipment				36
37		(59) Computer systems and word processing equipment				37
38		TOTAL EQUIPMENT				38
39		GRAND TOTAL				39

351. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation - Road Equipment Property", during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 339 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for column (d) "Other credits" or column (f) "Other debits", state the facts occasioning such entries on page 39. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr".

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles & culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail & other track material							7
8		(11) Ballast							8
9		(13) Fences snow sheds & signs							9
10		(16) Station & office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations		INCLUDED ON SCHEDULE 335					13
14		(20) Shops & enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves & docks							16
17		(24) Coal & ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals & interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements-const.							25
26		(44) Shop machinery *							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

* To be reported with equipment expenses rather than W&S expenses.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (by Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by respondent and used in the respondent's transportation service. Such property includes (a) investment reported in Accounts 731, "Road and Equipment Property", and 732 "Improvements on Leased Property" of respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as: "R" for respondent, "L" for lessor railroad, "P" for inactive or proprietary company, or "O" for other leased properties.

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of respondent. Show a total for each class of company in columns (d) and (e). Then show, as deductions data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companion whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, an explanation should be provided. Differences between amounts shown in column (d) of this schedule and column (c), line 24, on the asset side of the general balance sheet of each individual railway should be explained in a footnote. Book values included in Accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of respondent in securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road used (See Ins. 4) (whole number) (c)	Investments in property (See Ins. 5) (d)	Depreciation & amortization of defense projects (See Ins. 6) (e)	Line No.
1	R	Illinois Central Railroad Co.	2,544	1,713,579	151,651	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	2,544	1,713,579	151,651	31

Road initials: IC Year 2001

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (By Property Account)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.
2. The amounts for respondent and for each group or class of companies and properties on Line 44 herein, should correspond with the amounts for each class of company and property shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.
3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by noncarrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 39 the methods of estimating value of property on noncarriers or property of other carriers.
4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also included here those items after permission is obtained from the Board for exceptions to prescribed accounting. Reference to such authority should be made when explaining amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Board.

Line No.	Cross check	Account (a)	Respondent (b)	Lessor Railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)	Line No.
			120,318				1
1		(2) Land for transportation purposes	99,140				2
2		(3) Grading	46				3
3		(4) Other, right-of-way expenditures	23,364				4
4		(5) Tunnels and subways	221,205				5
5		(6) Bridges, trestles, and culverts	-				6
6		(7) Elevated structures	215,380				7
7		(8) Ties	342,247				8
8		(9) Rail and other track material	162,679				9
9		(11) Ballast	300				10
10		(13) Fences, snow sheds, and signs	12,853				11
11		(16) Station and office buildings	891				12
12		(17) Roadway buildings	761				13
13		(18) Water stations	10,385				14
14		(19) Fuel stations	18,276				15
15		(20) Shops and enginehouses	-				16
16		(22) Storage warehouses	23				17
17		(23) Wharves and docks	77				18
18		(24) Coal and ore wharves	41,746				19
19		(25) TOFC/COFC terminals	47,876				20
20		(26) Communication systems	96,439				21
21		(27) Signals and interlockers	2				22
22		(29) Power plants	290				23
23		(31) Power-transmission systems	87				24
24		(35) Miscellaneous structures	22,699				25
25		(37) Roadway machines	18,686				26
26		(39) Public improvements-Construction	10,647				27
27		(44) Shop machinery	54				28
28		(45) Power-plant machinery	-				29
29		Leased property (capitalized rentals)	-				30
30		Other (specify and explain) a/c 77 Other exp-General	1,466,471		-	-	31
31		TOTAL ROAD	66,323				32
32		(52) Locomotives	118,861				33
33		(53) Freight-train cars	-				34
34		(54) Passenger-train cars	2,320				35
35		(55) Highway revenue equipment	-				36
36		(56) Floating equipment	9,509				37
37		(57) Work equipment	1,973				38
38		(58) Miscellaneous equipment	36,533				39
39		(59) Computer systems and WP equipment	235,519		-	-	40
40		TOTAL EQUIPMENT	-				41
41		(76) Interest during construction	(3)				42
42		(80) Other elements of investment	11,592				43
43		(90) Construction work in progress	1,713,579		-	-	44
44		GRAND TOTAL					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross Checks

Schedule 410

Line 620, column (h)
Line 620, column (f)
Line 620, column (g)

Schedule 210

= Line 14, column (b)
= Line 14, column (d)
= Line 14, column (e)

Schedule 414

Line 231, column (f)
Line 230, column (f)

= Line 19, columns (b) through (d)
= Line 19, columns (e) through (g)

Schedule 417

Line 507, column (f)
Line 508, column (f)
Line 509, column (f)
Line 510, column (f)
Line 511, column (f)
Line 512, column (f)
Line 513, column (f)
Line 514, column (f)
Line 515, column (f)
Line 516, column (f)
Line 517, column (f)

= Line 1, column (j)
= Line 2, column (j)
= Line 3, column (j)
= Line 4, column (j)
= Line 5, column (j)
= Line 6, column (j)
= Line 7, column (j)
= Line 8, column (j)
= Line 9, column (j)
= Line 10, column (j)
= Line 11, column (j)

Schedule 210

Line 4, column (b)

= Line 47, column (b)

Schedule 410

Lines 136 through 138 column (f)
Lines 118 through 123, and 130
through 135 column (f)

Lines 207, 208, 211, 212, column (f)
Lines 226, 227, column (f)
Lines 311, 312, 315, 316, column (f)

Line 213, column (f)
Line 232, column (f)
Line 317, column (f)

Lines 202, 203, 216, column (f) equal
to or greater than, but variance cannot
exceed Line 216, column (f)

Lines 221, 222, 235, column (f) equal
to or greater than, but variance cannot
exceed Line 235, column (f)

Lines 302 through 307 and 320, column (f)
equal to or greater than, but variance
cannot exceed Line 320, column (f)

Schedule 412

= Line 29 column (b)
= Line 29, column (c)

Schedule 415

= Lines 5, 38, column (f)
= Lines 24, 39, column (f)
= Lines 32, 35, 36, 37, 40, 41, column (f)

Schedule 414

Minus Line 24, columns (b) through (d)
plus Line 24, columns (e) through (g)

Schedule 415

= Lines 5, 38, columns (c) and (d)
= Lines 24, 39, columns (c) and (d)
= Lines 32, 35, 36, 37, 40, 41,
columns (c) and (d)

= Lines 5, 38, columns (b)

= Lines 24, 39, columns (b)

= Lines 32, 35, 36, 37, 40, 41 column (b)

410. RAILWAY OPERATING EXPENSES

(Dollars in thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with Board's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
		WAY AND STRUCTURES							
		ADMINISTRATION							
1		Track	301	788	206	228	1,523		1,523
2		Bridge and Building	72	24	100	203	399		399
3		Signal	133	524	152	(48)	761		761
4		Communication	254	(2)	517	13	782		782
5		Other	2,259	97	30	637	3,023		3,023
		REPAIR AND MAINTENANCE							
6		Roadway - Running	5,944	381	2,528	396	9,249		9,249
7		Roadway - Switching	39	75	1,553	13	1,680		1,680
8		Tunnels and Subways - Running	-	-	-	-	-		-
9		Tunnels and Subways - Switching	-	-	-	-	-		-
10		Bridges and Culverts - Running	1,480	(7)	200	69	1,742		1,742
11		Bridges and Culverts - Switching	-	12	-	-	12		12
12		Ties - Running	-	3	31	-	34		34
13		Ties - Switching	-	-	-	-	-		-
14		Rail and other track material - Running	1,064	(21)	869	-	1,912		1,912
15		Rail and other track material - Switching	-	2	-	-	2		2
16		Ballast - Running	4	19	51	1	75		75
17		Ballast - Switching	-	4	-	-	4		4
18		Road Property Damaged - Running	-	-	-	-	-		-
19		Road Property Damaged - Switching	-	-	-	-	-		-
20		Road Property Damaged - Other	-	-	-	-	-		-
21		Signals and Interlockers - Running	6,852	307	141	92	7,392		7,392
22		Signals and Interlockers - Switching	-	(50)	-	-	(50)		(50)
23		Communications Systems	69	360	(705)	48	(228)		(228)
24		Power Systems	-	-	-	-	-		-
25		Highway Grade Crossings - Running	39	534	29	-	602		602
26		Highway Grade Crossings - Switching	-	2	-	-	2		2
27		Station and Office Buildings	-	22	1,230	-	1,252		1,252
28		Shop Buildings - Locomotives	(6)	13	42	-	49		49
29		Shop Buildings - Freight Cars	(9)	13	127	-	131		131
30		Shop Buildings - Other Equipment	560	92	23	-	675		675

410. RAILWAY OPERATING EXPENSES - (Continued)

(Dollars in thousands)

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Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
		REPAIR AND MAINTENANCE - (Continued)							
101		Locomotive Servicing Facilities	-	-	-	-	-	-	-
102		Miscellaneous Buildings and Structures	1	-	9	-	10	-	10
103		Coal Terminals	-	-	-	-	-	-	-
104		Ore Terminals	-	-	-	-	-	-	-
105		Other Marine Terminals	-	-	-	-	-	-	-
106		TOFC/COFC - Terminals	-	-	96	-	96	-	96
107		Motor Vehicle Loading and Distr. Facilities	-	-	-	-	-	-	-
108		Facilities for Other Specialized Service Operations	-	-	-	-	-	-	-
109		Roadway Machines	423	84	39	23	569	-	569
110		Small Tools and Supplies	-	1,091	127	-	1,218	-	1,218
111		Snow Removal	82	69	72	-	223	-	223
112		Fringe Benefits - Running	N/A	N/A	N/A	6,311	6,311	-	6,311
113		Fringe Benefits - Switching	N/A	N/A	N/A	16	16	-	16
114		Fringe Benefits - Other	N/A	N/A	N/A	1,702	1,702	-	1,702
115		Casualties and Insurance - Running	N/A	N/A	N/A	-	-	-	-
116		Casualties and Insurance - Switching	N/A	N/A	N/A	-	-	-	-
117		Casualties and Insurance - Other	N/A	N/A	N/A	-	-	-	-
118	*	Lease Rentals - Debit - Running	N/A	N/A	-	N/A	-	-	-
119	*	Lease Rentals - Debit - Switching	N/A	N/A	-	N/A	-	-	-
120	*	Lease Rentals - Debit - Other	N/A	N/A	-	N/A	-	-	-
121	*	Lease Rentals - (Credit) - Running	N/A	N/A	-	N/A	-	-	-
122	*	Lease Rentals - (Credit) - Switching	N/A	N/A	-	N/A	-	-	-
123	*	Lease Rentals - (Credit) - Other	N/A	N/A	-	N/A	-	-	-
124		Joint Facility Rent - Debit - Running	N/A	N/A	48	N/A	48	-	48
125		Joint Facility Rent - Debit - Switching	N/A	N/A	-	N/A	-	-	-
126		Joint Facility Rent - Debit - Other	N/A	N/A	-	N/A	-	-	-
127		Joint Facility Rent - (Credit) - Running	N/A	N/A	66	N/A	66	-	66
128		Joint Facility Rent - (Credit) - Switching	N/A	N/A	-	N/A	-	-	-
129		Joint Facility Rent - (Credit) - Other	N/A	N/A	-	N/A	-	-	-
130	*	Other Rents - Debit - Running	N/A	N/A	39	N/A	39	-	39
131	*	Other Rents - Debit - Switching	N/A	N/A	-	N/A	-	-	-
132	*	Other Rents - Debit - Other	N/A	N/A	-	N/A	-	-	-
133	*	Other Rents - (Credit) - Running	N/A	N/A	-	N/A	-	-	-

410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
		REPAIR AND MAINTENANCE - (Continued)							
134	*	Other Rents - (Credit) - Switching	N/A	N/A	-	N/A	-		-
135	*	Other Rents - (Credit) - Other	N/A	N/A	-	N/A	-		-
136	*	Depreciation - Running	N/A	N/A	N/A	21,736	21,736		21,736
137	*	Depreciation - Switching	N/A	N/A	N/A	7,753	7,753		7,753
138	*	Depreciation - Other	N/A	N/A	N/A	3,645	3,645		3,645
139		Joint Facility - Debit - Running	N/A	N/A	143	N/A	143		143
140		Joint Facility - Debit - Switching	N/A	N/A	-	N/A	-		-
141		Joint Facility - Debit - Other	N/A	N/A	-	N/A	-		-
142		Joint Facility - (Credit) - Running	N/A	N/A	(100)	N/A	(100)		(100)
143		Joint Facility - (Credit) - Switching	N/A	N/A	-	N/A	-		-
144		Joint Facility - (Credit) - Other	N/A	N/A	-	N/A	-		-
145		Dismantling Retired Road Property - Running	-	-	-	-	-		-
146		Dismantling Retired Road Property - Switching	-	-	-	-	-		-
147		Dismantling Retired Road Property - Other	-	-	-	-	-		-
148		Other - Running	18	1,371	1,408	182	2,979		2,979
149		Other - Switching	-	13	13	2	28		28
150		Other - Other	16	1,224	1,257	157	2,654		2,654
151		TOTAL WAY AND STRUCTURES	19,595	7,044	10,341	43,179	80,159	-	80,159
		EQUIPMENT							
		LOCOMOTIVES							
201		Administration	156	507	42	134	839		839
202	*	Repair and Maintenance	13,541	12,529	996	271	27,337		27,337
203	*	Machinery Repair	(6)	9	55	-	58		58
204		Equipment Damaged	-	-	-	-	-		-
205		Fringe Benefits	N/A	N/A	N/A	5,610	5,610		5,610
206		Other Casualties and Insurance	N/A	N/A	N/A	-	-		-
207	*	Lease Rentals - Debit	N/A	N/A	12,078	N/A	12,078		12,078
208	*	Lease Rentals - (Credit)	N/A	N/A	(6,041)	N/A	(6,041)		(6,041)
209		Joint Facility Rent - Debit	N/A	N/A	-	N/A	-		-
210		Joint Facility Rent - (Credit)	N/A	N/A	-	N/A	-		-
211	*	Other Rents - Debit	N/A	N/A	-	N/A	-		-
212	*	Other Rents - (Credit)	N/A	N/A	-	N/A	-		-
213	*	Depreciation	N/A	N/A	N/A	2,139	2,139		2,139
214		Joint Facility - Debit	N/A	N/A	-	N/A	-		-
215		Joint Facility - (Credit)	N/A	N/A	-	N/A	-		-
216	*	Repairs Billed to Others - (Credit)	N/A	N/A	-	N/A	-		-

Road Initials: IC Year 2001

410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in thousands)

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Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
217		LOCOMOTIVES - (Continued)							
		Dismantling Retired Property	-	-	-	-	-		-
218		Other	-	221	277	130	628		628
219		TOTAL LOCOMOTIVES	13,691	13,266	7,407	8,284	42,648		42,648
		FREIGHT CARS							
220		Administration	4,977	418	148	121	5,664	N/A	5,664
221	*	Repair and Maintenance	12,005	3,050	10,133	1,809	26,997	N/A	26,997
222	*	Machinery Repair	(9)	20	225	-	236	N/A	236
223		Equipment Damaged	-	-	-	-	-	N/A	-
224		Fringe Benefits	N/A	N/A	N/A	5,304	5,304	N/A	5,304
225		Other Casualties and Insurance	N/A	N/A	N/A	-	-	N/A	-
226	*	Lease Rentals - Debit	N/A	N/A	27,038	N/A	27,038	N/A	27,038
227	*	Lease Rentals - (Credit)	N/A	N/A	(604)	N/A	(604)	N/A	(604)
228		Joint Facility Rent - Debit	N/A	N/A	-	N/A	-	N/A	-
229		Joint Facility Rent - (Credit)	N/A	N/A	-	N/A	-	N/A	-
230	*	Other Rents - Debit	N/A	N/A	38,342	N/A	38,342	N/A	38,342
231	*	Other Rents - (Credit)	N/A	N/A	(30,104)	N/A	(30,104)	N/A	(30,104)
232	*	Depreciation	N/A	N/A	N/A	4,371	4,371	N/A	4,371
233		Joint Facility - Debit	N/A	N/A	1	N/A	1	N/A	1
234		Joint Facility - (Credit)	N/A	N/A	-	N/A	-	N/A	-
235	*	Repairs Billed to Others - (Credit)	N/A	N/A	(4,098)	-	(4,098)	N/A	(4,098)
236		Dismantling Retired Property	-	-	-	-	-	N/A	-
237		Other	-	589	404	215	1,208	N/A	1,208
238		TOTAL FREIGHT CARS	16,973	4,077	41,435	11,820	74,355	N/A	74,355
		OTHER EQUIPMENT							
301		Administration	947	41	27	19	1,034		1,034
		Repair and Maintenance	-	-	-	-	-		-
302	*	Trucks, Trailers, and Containers - Revenue service	-	-	2,334	11	2,345	N/A	2,345
303	*	Floating Equipment - Revenue Service	-	-	-	-	-	N/A	-
304	*	Passenger and Other Revenue Equipment	-	-	-	-	-		-
305	*	Computer systems and word processing equip.	-	-	-	-	-		-
306	*	Machinery	-	-	3	-	3		3
307	*	Work and Other Non-Revenue Equipment	148	3,030	10,056	(932)	12,302		12,302
308		Equipment Damaged	-	-	-	-	-		-
309		Fringe Benefits	N/A	N/A	N/A	449	449		449
310		Other Casualties and Insurance	N/A	N/A	N/A	-	-		-
311	*	Lease Rentals - Debit	N/A	N/A	261	N/A	261		261
312	*	Lease Rentals - (Credit)	N/A	N/A	-	N/A	-		-

410. RAILWAY OPERATING EXPENSES - (Continued)

(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
313		OTHER EQUIPMENT - (Continued)							
314		Joint Facility Rent - Debit	N/A	N/A	-	N/A	-		-
315	*	Joint Facility Rent - (Credit)	N/A	N/A	-	N/A	-		-
316	*	Other Rents - Debit	N/A	N/A	4,453	N/A	4,453		4,453
317	*	Other Rents - (Credit)	N/A	N/A	(12,755)	N/A	(12,755)		(12,755)
318	*	Depreciation	N/A	N/A	N/A	14,353	14,353		14,353
319		Joint Facility - Debit	N/A	N/A	-	N/A	-		-
320		Joint Facility - (Credit)	N/A	N/A	(620)	N/A	(620)		(620)
321	*	Repairs Billed to Others - (Credit)	N/A	N/A	-	N/A	-		-
322		Dismantling Retired Property	-	-	-	-	-		-
323		Other	-	-	-	(10)	(10)		(10)
324		TOTAL OTHER EQUIPMENT	1,095	3,071	3,759	13,890	21,815	-	21,815
325		TOTAL EQUIPMENT	31,759	20,414	52,651	33,994	138,818		138,818
401		TRANSPORTATION							
402		TRAIN OPERATIONS							
403		Administration	3,244	262	298	129	3,933		3,933
404		Engine Crews	16,531	4	609	16	17,160		17,160
405		Train Crews	21,913	4	745	(7)	22,655		22,655
406		Dispatching Trains	2,612	-	-	11	2,623		2,623
407		Operating Signals and Interlockers	-	-	-	-	-		-
408		Operating Drawbridges	-	-	-	-	-		-
409		Highway Crossing Protection	-	2	47	9	58		58
410		Train Inspection and Lubrication	2	24	30	-	56		56
411		Locomotive Fuel	-	51,403	217	-	51,620		51,620
412		Elect. Power Purch. or Produced for Motive Power	-	-	-	-	-		-
413		Servicing Locomotives	-	18	1	-	19		19
414		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	515	515		515
415		Clearing Wrecks	41	9	2,563	(108)	2,505		2,505
416		Fringe Benefits	N/A	N/A	N/A	18,172	18,172		18,172
417		Other Casualties and Insurance	N/A	N/A	N/A	-	-		-
418		Joint Facility - Debit	N/A	N/A	71	N/A	71		71
419		Joint Facility - (Credit)	N/A	N/A	-	N/A	-		-
420		Other	1	296	3,618	(142)	3,773		3,773
421		TOTAL TRAIN OPERATIONS	44,344	52,022	8,199	18,595	123,160	-	123,160
422		YARD OPERATIONS							
423		Administration	-	6	2	2	10		10
424		Switch Crews	33,886	9	10	-	33,905		33,905

410. RAILWAY OPERATING EXPENSES - (Continued)

(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
422		YARD OPERATIONS - (Continued)							
423		Controlling Operations	2,182	-	7	-	2,189		2,189
424		Yard and Terminal Clerical	8,210	241	6	83	8,540		8,540
425		Operating Switches, Signals, Retarders and Humps	-	-	-	-	-		-
426		Locomotive Fuel	-	-	-	-	-		-
427		Elect. Power Purch. or Produced for Motive Power	-	-	-	-	-		-
428		Servicing Locomotives	125	1,463	1	2	1,591		1,591
429		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-		-
430		Clearing Wrecks	-	-	-	-	-		-
431		Fringe Benefits	N/A	N/A	N/A	18,196	18,196		18,196
432		Other Casualties and Insurance	N/A	N/A	N/A	-	-		-
433		Joint Facility - Debit	N/A	N/A	22	N/A	22		22
434		Joint Facility - (Credit)	N/A	N/A	(467)	N/A	(467)		(467)
435		Other	-	75	164	2	241		241
		TOTAL YARD OPERATIONS	44,403	1,794	(255)	18,285	64,227	-	64,227
501		TRAIN AND YARD OPERATIONS COMMON							
502		Cleaning Car Interiors	-	-	249	N/A	249		249
503		Adjusting and Transferring Loads	(33)	6	2	N/A	(25)	N/A	(25)
504		Car Loading Devices and Grain DOCKS	-	-	1	N/A	1	N/A	1
505		Freight Lost or Damaged - all other	N/A	N/A	N/A	-	-		-
506		Fringe Benefits	N/A	N/A	N/A	(14)	(14)		(14)
		TOTAL TRAIN & YARD OPERATIONS COMMON	(33)	6	252	(14)	211		211
507	*	SPECIALIZED SERVICE OPERATIONS							
508	*	Administration	1,965	13	46	23	2,047	N/A	2,047
509	*	Pickup and Delivery and Marine Line Haul	714	-	28	(5)	737	N/A	737
510	*	Loading and Unloading and Local Marine	807	8	1,414	1	2,230	N/A	2,230
511	*	Protective Services	-	-	-	-	-	N/A	-
512	*	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-	N/A	-
513	*	Fringe Benefits	N/A	N/A	N/A	1,428	1,428	N/A	1,428
514	*	Casualties and Insurance	N/A	N/A	N/A	-	-	N/A	-
515	*	Joint Facility - Debit	N/A	N/A	-	N/A	-	N/A	-
516	*	Joint Facility - (Credit)	N/A	N/A	-	N/A	-	N/A	-
517	*	Other	-	15	241	(307)	(51)	N/A	(51)
		TOTAL SPECIALIZED SERVICES OPERATIONS	3,486	36	1,729	1,140	6,391	N/A	6,391

410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Materials, tools, supplies, fuels & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)
518		ADMINISTRATIVE SUPPORT OPERATIONS							
		Administration	8,128	190	835	236	9,389		9,389
519		Employees Performing Clerical and Acctg. Functions	-	-	-	-	-		-
520		Communication Systems Operation	-	3	2,338	-	2,341		2,341
521		Loss and Damage Claims Processing	-	-	-	-	-		-
522		Fringe Benefits	N/A	N/A	N/A	2,864	2,864		2,864
523		Casualties and Insurance	N/A	N/A	N/A	-	-		-
524		Joint Facility - Debit	N/A	N/A	-	N/A	-		-
525		Joint Facility - (Credit)	N/A	N/A	-	N/A	-		-
526		Other	(1,140)	421	5,856	-	5,137		5,137
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	6,988	614	9,029	3,100	19,731	-	19,731
528		TOTAL TRANSPORTATION	99,188	54,412	18,954	41,106	213,720	-	213,720
601		GENERAL AND ADMINISTRATIVE							
		Officers - General Administration	44	5	88	253	390		390
602		Accounting, Auditing and Finance	5,214	52	(193)	3	5,076		5,076
603		Management Services and Data Processing	1,832	10	2,250	254	4,346		4,346
604		Marketing	2,280	-	3	28	2,311		2,311
605		Sales	3,433	10	65	66	3,574		3,574
606		Industrial Development	-	-	-	-	-		-
607		Personnel and Labor Relations	1,315	1	656	41	2,013		2,013
608		Legal and Secretarial	-	-	-	-	-		-
609		Public Relations and Advertising	1,304	3	77	72	1,456		1,456
610		Research and Development	-	-	-	-	-		-
611		Fringe Benefits	N/A	N/A	N/A	4,387	4,387		4,387
612		Casualties and Insurance	N/A	N/A	N/A	26,739	26,739		26,739
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A	2,803	2,803		2,803
614		Property Taxes	N/A	N/A	N/A	15,078	15,078		15,078
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	4,258	4,258		4,258
616		Joint Facility - Debit	N/A	N/A	3,651	N/A	3,651		3,651
617		Joint Facility - (Credit)	N/A	N/A	(6,124)	N/A	(6,124)		(6,124)
618		Other	4,580	820	8,810	1,636	15,846		15,846
619		TOTAL GENERAL AND ADMINISTRATIVE	20,002	901	9,283	55,618	85,804		85,804
620	*	TOTAL CARRIER OPERATING EXPENSES	170,544	82,831	91,229	173,897	518,501		518,501

412. WAY AND STRUCTURES

(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f), lines 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29, should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135. If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report to obtain the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item. The net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28, all other lease rentals not apportioned to any category listed on lines 1 through 27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of schedule 415.

Line No.	Cross Check	Property Account	Category (a)	Depreciation (b)	Lease/rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	3	N/A	1
2		3	Grading	1,053	3		2
3		4	Other right-of-way expenditures	1	-		3
4		5	Tunnels and subways	292	1		4
5		6	Bridges, trestles, and culverts	3,466	6		5
6		7	Elevated structures	-	-		6
7		8	Ties	8,667	6		7
8		9	Rail and other track material	8,445	9		8
9		11	Ballast	4,047	4		9
10		13	Fences, snow sheds, and signs	9	-		10
11		16	Station and office buildings	385	-		11
12		17	Roadway buildings	18	-		12
13		18	Water stations	28	-		13
14		19	Fuel Stations	291	-		14
15		20	Shops and enginehouses	458	-		15
16		22	Storage warehouses	-	-		16
17		23	Wharves and docks	1	-		17
18		24	Coal and ore wharves	2	-		18
19		25	TOFC/COFC terminals	1,063	1		19
20		26	Communication systems	984	1		20
21		27	Signals and interlockers	2,533	3		21
22		29	Power plants	-	-		22
23		31	Power transmission systems	7	-		23
24		35	Miscellaneous structures	2	-		24
25		37	Roadway machines	877	1		25
26		39	Public improvements; construction	503	1		26
27		45	Power plant machines	2	-		27
28		-	Other lease/rentals	-	-		28
29	*	-	TOTAL	33,134	39		29

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ILLINOIS CENTRAL RAILROAD COMPANY

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414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

(Dollars in Thousands)

1. Report freight expenses only.
 2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad owned or leased equipment and privately owned equipment. (Reporting for leased equipment covers equipment with the carrier's own railroad markings.)
 3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f) lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f) lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedules 410, 414, and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
 4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
 5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Board in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
- NOTE: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis			Line No.
			Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box -Plain 40 Foot	-	-	-	-	-	-	
2		Box - Plain 50 Foot and Longer	-	-	-	-	-	-	1
3		Box - Equipped	-	13	62	908	202	575	2
4		Gondola - Plain	-	2,793	8,342	-	2,355	8,775	3
5		Gondola - Equipped	-	4	16	65	153	324	4
6		Hopper - Covered	-	788	2,486	-	901	1,999	5
7		Hopper - Open Top - General service	-	2,545	8,219	2,448	1,705	4,672	6
8		Hopper - Open Top - Special service	-	434	2,004	-	354	720	7
9		Refrigerator - Mechanical	-	-	-	-	178	257	8
10		Refrigerator - Nonmechanical	-	-	-	-	18	71	9
11		Flat - TOFC/COFC	-	67	156	-	8	22	10
12		Flat - Multi-Level	-	-	-	1,941	187	532	11
13		Flat - General Service	-	-	(84)	1,991	47	(1,050)	12
14		Flat - Other	-	-	-	55	32	96	13
15		Tank - Under 22,000 Gallons	-	344	1,548	1,768	265	1,153	14
16		Tank - 22,000 Gallons And Over	-	-	-	1,921	-	-	15
17		All Other Freight Cars	-	-	-	2,050	(7)	-	16
18		Auto Racks	-	38	172	-	33	117	17
19		TOTAL FREIGHT TRAIN CARS	-	7,026	23,078	13,148	6,931	18,263	18
OTHER FREIGHT CARRYING EQUIPMENT									
20		Refrigerated Trailers	-	-	-	-	-	-	
21		Other Trailers	-	-	-	-	-	-	20
22		Refrigerated Containers	-	-	566	-	-	4,338	21
23		Other Containers	-	-	-	-	-	-	22
24	*	TOTAL TRAILERS AND CONTAINERS	-	-	-	-	-	-	23
25		GRAND TOTAL (Lines 19 and 24)	-	7,026	23,644	13,148	6,931	22,601	24
			-						25

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense, excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

- (a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 and 216 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.
- (b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 and 235 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.
- (c) Sum of highway equipment (line 32), floating equipment (line 35), passenger and other revenue equipment (line 36), computer and data processing equipment (line 37), machinery-other equipment (line 40), plus work and other non-revenue equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). Do not report in Schedule 415, equipment damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f), as follows:

- (a) Locomotives, line 5 and 38, compared to Schedule 410, line 213.
- (b) Freight cars, line 24 and 39, compared to schedule 410, line 232.
- (c) Sum of highway equipment (line 32), floating equipment (line 35), passenger and other revenue equipment (line 36), computer and data processing equipment (line 37), machinery-other equipment (line 40), and work and other non-revenue equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item. The net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 39, column (c), of Schedule 335.

6. Lease/rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

- (a) Locomotives, line 5 and 38, compared to Schedule 410, lines 207, 208, 211 and 212.
- (b) Freight cars, line 24 and 39, compared to Schedule 410, lines 226 and 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414, and are not included in Schedule 415).
- (c) Sum of lease/rentals for all other equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals other equipment to Schedule 410. Do not report in Schedule 415, the trailer and container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of equipment used but not owned when rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the cost of equipment owned and leased to others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00, and 36-23-00.

Property used but not owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h) of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE - EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
		LOCOMOTIVES					
1		Diesel Locomotives-Yard		35	54		1
2		Diesel Locomotives-Road	2,222	1,977	73		2
3		Other Locomotive-Yard	25,173	-	-		3
4		Other Locomotive-Road		-	-		4
5	*	TOTAL LOCOMOTIVES	27,395	2,012	127	-	5
		FREIGHT TRAIN CARS					
6		Box-Plain 40 Foot	-	-	-		6
7		Box-Plain 50 Foot and Longer	-	399	-		7
8		Box-Equipped	5,622	872	-		8
9		Gondola-Plain	-	163	-		9
10		Gondola-Equipped	2,703	151	45		10
11		Hopper-Covered	9,244	320	264		11
12		Hopper-Open Top-General Service	2,761	1,577	-		12
13		Hopper-Open Top-Special Service	-	159	-		13
14		Refrigerator-Mechanical	335	15	-		14
15		Refrigerator-Nonmechanical	-	1	128		15
16		Flat TOFC/COFC	-	-	-		16
17		Flat Multi-level	2,234	-	-		17
18		Flat-General Service	-	5	-		18
19		Flat-Other	-	121	8		19
20		All Other Freight Cars	-	105	-		20
21		Cabooses	-	38	-		21
22		Auto Racks	-	-	-		22
23		Miscellaneous Accessories	-	-	-		23
24	*	TOTAL FREIGHT TRAIN CARS	22,890	3,926	445	-	24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers		-	-		25
26		Other Trailers	2,287	-	-		26
27		Refrigerated Containers		-	-		27
28		Other Containers		-	-		28
29		Bogies		-	-		29
30		Chassis		88	-		30
31		Other Highway Equipment (Freight)		-	-		31
32	*	TOTAL HIGHWAY EQUIPMENT	2,287	88	-	-	32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul		-	-		33
34		Local Marine		-	-		34
35	*	TOTAL FLOATING EQUIPMENT		-	-	-	35
		OTHER EQUIPMENT					
36	*	Passenger & Other Revenue Equipment (Freight Portion)		-	-		36
37	*	Computer Systems & Word Processing Equip.		13,604	-		37
38	*	Machinery - Locomotives (1)	58	-	-		38
39	*	Machinery - Freight Cars (2)	236	-	-		39
40	*	Shop Machinery - Unallocated	3	350	-		40
41	*	Work and Other Non-revenue Equipment	12,302	311	-		41
42		TOTAL OTHER EQUIPMENT	12,599	14,265	-	-	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	65,180	20,291	572	-	43

(1) Data to be reported on line 38, column (b) is the amount reported in Sched. 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) Data to be reported on line 39, column (b) is the amount reported in Sched. 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) Data to be reported on line 40, column (b) is the amount reported in Sched. 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE - EQUIPMENT - (Continued)

Line No.	Cross Check	Lease & rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		-	1,388	2,158	316	492	1
2		6,037	60,663	2,114	4,802	263	2
3		-	-	-	-	-	3
4		-	-	-	-	-	4
5		6,037	62,051	4,272	5,118	755	5
6		-	4	-	1	-	6
7		7,634	7,585	-	2,778	-	7
8		-	30,169	-	5,238	-	8
9		1,913	7,117	-	1,826	-	9
10		-	6,249	1,880	1,135	1,130	10
11		4,601	13,351	11,002	1,967	9,132	11
12		7,707	24,817	-	7,665	-	12
13		-	6,223	-	624	-	13
14		-	315	-	286	-	14
15		-	19	2,652	5	1,947	15
16		-	-	-	-	-	16
17		-	-	-	-	-	17
18		-	296	-	(2)	-	18
19		3,813	3,150	221	784	36	19
20		274	3,423	-	961	-	20
21		-	388	-	441	-	21
22		492	-	-	-	-	22
23		-	-	-	-	-	23
24		26,434	103,106	15,755	23,709	12,245	24
25		-	-	-	-	-	25
26		-	-	-	-	-	26
27		-	-	-	-	-	27
28		-	-	-	-	-	28
29		-	-	-	-	-	29
30		-	2,138	-	151	-	30
31		308	182	-	-	-	31
32		308	2,320	-	151	-	32
33		-	-	-	-	-	33
34		-	-	-	-	-	34
35		-	-	-	-	-	35
36		-	-	-	-	-	36
37		-	36,533	-	28,400	-	37
38		-	-	-	-	-	38
39		-	-	-	-	-	39
40		-	10,647	-	3,129	-	40
41		(12,121)	11,482	-	1,919	-	41
42		(12,121)	58,662	-	33,448	-	42
43		20,658	226,139	20,027	62,426	13,000	43

(1) Data to be reported on lines 38, 39 and 40 in columns (g) and (h) are the investment recorded in property account 44, allocated to locomotives, freight cars, and other equipment.

(2) Depreciation to be reported on lines 38, 39 and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for property account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

(Dollars in Thousands)

Notes:

- (1) Columns (c) + (f) + (i) = Column (l)
Columns (d) + (g) + (k) = Column (m)
- (2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330.

NOTES AND REMARKS

417. SPECIALIZED SERVICE - TRANSPORTATION

(Dollars in Thousands)

- Report freight expenses only.
- Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
- When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery, or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See Schedule 755, note R.
- The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c) line 3.
- Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expenses incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers, or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
- Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
- Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations, and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load & distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b) - (i) (j)	Line No.
1	*	Administration	2,047	-	-	-	-	-	-	-	2,047	1
2	*	Pick up and delivery, marine line haul	737	-	-	-	-	-	-	-	737	2
3	*	Loading and unloading and local marine	2,230	-	-	-	-	-	-	-	2,230	3
4	*	Protective services - total debits and credits	-	-	-	-	-	-	-	-	-	4
5	*	Freight lost or damaged - solely related	-	-	-	-	-	-	-	-	-	5
6	*	Fringe benefits	1,428	-	-	-	-	-	-	-	1,428	6
7	*	Casualty and insurance	-	-	-	-	-	-	-	-	-	7
8	*	Joint facility - debit	-	-	-	-	-	-	-	-	-	8
9	*	Joint facility - credit	-	-	-	-	-	-	-	-	-	9
10	*	Other	(51)	-	-	-	-	-	-	-	(51)	10
11	*	TOTAL	6,391	-	-	-	-	-	-	-	6,391	11

NOTES AND REMARKS

450. ANALYSIS OF TAXES

(Dollars in thousands)

A. Railway Taxes

Line No.	Cross Check	Kind of Tax	Amount	Line No.
1		Other than U.S. Government Taxes	22,303	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax & Surtax	(25,693)	2
3		Excess Profits	-	3
4	*	Total Income Taxes (ln. 2 + 3)	(25,693)	4
5		Railroad Retirement	40,003	5
6		Hospital Insurance	3,245	6
7		Supplemental Annuities	1,294	7
8		Unemployment Insurance	904	8
9		All Other United States Taxes	61,272	9
10		Total - U.S. Government Taxes	81,025	10
11		Total Railway Taxes	103,328	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other (Specify)," including state and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under "Other (Specify)."
2. Indicate in column (b) the beginning of year totals of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
3. Indicate in column (c) the net changes in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or loss carry-back.
5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.
6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762, and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 IRC: Guideline lives pursuant to R v, Proc. 62-21.					1
2	Accelerated amortization of facilities, Sec. 168 IRC					2
3	Accelerated amortization of rolling stock, Sec. 184 IRC					3
4	Amortization of rights of way, Sec. 185 IRC					4
5	Other (Specify)					5
6						6
7	Property depreciation & basis difference	404,234	57,481		461,715	7
8	Reserve for workforce reduction	(12,029)	1,389		(10,640)	8
9	PostRetirement benefits	(16,066)	(3,247)		(19,313)	9
10	Claims, accruals & other reserves	(59,537)	12,447		(47,090)	10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18	Investment tax credit *					18
19	TOTALS	316,602	68,070	-	384,672	19

450. ANALYSIS OF TAXES

(Dollars in thousands)

***Footnotes:**

1. If Flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.	
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If deferral method for investment tax credit was elected:	
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(1) Indicate amount of credit utilized as a reduction of tax liability for current year	
---	--

(2) Deduct amount of current year's credit applied to a reduction of tax liability but deferred for accounting purposes	
---	--

(3) Balance of current year's credit used to reduce current year's tax accrual	
--	--

(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual	
--	--

(5) Total decrease in current year's tax accrual resulting from use of investment tax credits	
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2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made	
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460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

(Dollars in Thousands)

Give a brief description of all items, regardless of amount, included during the year in Account 555, Unusual or Infrequent Items; 560, Income or Loss from Operations or Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriation Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; and 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1					1
2	620	Appropriations for sinking and other funds	47		2
3					3
4					4
5	519	Miscellaneous income:			5
6		Profit - Sale of land	15,722		6
7		Other	136		7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1	Treminal RR Assn of St. Louis (Note 1)	Refunding & Improvement mortgage	7,787	Joint	1
2		Bonds Series "C"			2
3					3
4	(BN, CSXT, IC, MKT, MP, NW, SOU, SSW)				4
5					5
6	Grand Trunk Western Railroad Co.	Canadian National Railway Company	600,000	Joint	6
7	Grand Trunk Corporation	5 year revolving credit facility			7
8	Duluth, Winnipeg and Pacific Railroad Co.				8
9	St. Clair Tunnel Co.				9
10	Canadian National Railway Properties Inc.				10
11	Illinois Central Corporation				11
12	Illinois Central Railroad Co.				12
13	CCP Holdings Inc.				13
14	Chicago, Central and Pacific Railroad Co.				14
15	Wisconsin Central Transportation Corp.				15
16	Wisconsin Central Ltd.				16
17	Wisconsin Central International Inc.				17
18	Sault Ste-Marie Bridge Co.				18
19					19
20					20
21	Grand Trunk Western Railroad Co.	Grand Trunk Corporation	400,000.00	Joint	21
22	Duluth, Winnipeg and Pacific Railroad Co.	5 year revolving credit facility			22
23	St. Clair Tunnel Co.				23
24	Canadian National Railway Company				24
25	Canadian National Railway Properties Inc.				25
26	Illinois Central Corporation				26
27	Illinois Central Railroad Co.				27
28	CCP Holdings Inc.				28
29	Chicago, Central and Pacific Railroad Co.				29
30	Wisconsin Central Transportation Corp.				30
31	Wisconsin Central Ltd.				31
32	Wisconsin Central International Inc.				32
33	Sault Ste-Marie Bridge Co.				33
34					34
35	Note 1: Terminal Railroad Association of St. Louis Mortgage Bonds are fully funded by TRRA through a sinking fund established				35
36	with a balance in the amount of approximately \$10 million as of December 31, 2001. This fund covers future interest and				36
37	principal payments through the remainder of the bonds term.				37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after the date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING AGREEMENTS

(Dollars in thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings that are outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15% or more of liquid assets (current cash balances, restricted and unrestricted, plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed, along with stated and possible sanctions, whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

NOTES AND REMARKS

510. SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT

(Dollars in Thousands)

The principal use of this schedule is to determine the average rate of debt capital.

I. Debt Outstanding at End of Year

Line No.	Account No. (a)	Title (b)	Source (c)	Balance Close of Year (d)	Line No.
1	751	Loans and notes payable	Sch 200, Line 30	-	1
2	764	Equipment obligations and other long-term debt due within one year	Sch 200, Line 39	4,059	2
3	765/767	Funded debt unmatured	Sch 200, Line 41	404,133	3
4	766	Equipment obligations	Sch 200, Line 42	732	4
5	766.5	Capitalized lease obligations	Sch 200, Line 43	6,402	5
6	768	Debt in default	Sch 200, Line 44	-	6
7	769	Accounts payable - affiliated companies	Sch 200, Line 45	1,178,000	7
8	770.1/770.2	Unamortized debt premium	Sch 200, Line 46	(5,666)	8
9		Total debt	Sum of Lines 1 through 8	1,587,660	9
10		Debt directly related to road property	Note 1	-	10
11		Debt directly related to equipment	Note 1	11,193	11
12		Total debt related to road and equipment	Lines 10 and 11	11,193	12
13		Percent directly related to road	Line 10 / Line 12 Whole % + 2 decimals	-	13
14		Percent directly related to equipment	Line 11 / Line 12 Whole % + 2 decimals	100.00%	14
15		Debt not directly related to road and equipment	Line 9 - Line 12	1,576,467	15
16		Road property debt (Note 2)	(Line 13 x Line 15) + Line 10	-	16
17		Equipment debt (Note 2)	(Line 14 x Line 15) + Line 11	1,587,660	17

II. Interest Accrued During the Year

Line No.	Account No. (a)	Title (b)	Source (c)	Balance Close of Year (d)	Line No.
18	546-548	Total interest and amortization (fixed charges)	Sch 210, Line 42	87,090	18
19	546	Contingent interest on funded debt	Sch 210, Line 44	-	19
20	517	Release of premium on funded debt	Sch 210, Line 22	-	20
21		Total interest (Note 3)	(Line 18 + Line 19) - Line 20	87,090	21
22		Interest directly related to road property debt	Note 4	-	22
23		Interest directly related to equipment debt	Note 4	713	23
24		Interest not directly related to road or equipment property debt	Line 21 - (Lines 22 + 23)	86,377	24
25		Interest on road property debt (Note 5)	Line 22 + (Line 24 x Line 13)	-	25
26		Interest on equipment debt (Note 5)	Line 23 + (Line 24 x Line 14)	87,090	26
27		Embedded rate of debt capital - road property	Line 25 / Line 16	-	27
28		Embedded rate of debt capital - equipment	Line 26 / Line 17	5.49%	28

Note 1: Directly related means the purpose which the funds were used for when the debt was issued.

Note 2: Line 16 plus Line 17 must equal Line 9.

Note 3: Line 21 includes interest on debt in Account 769 - Accounts Payable; Affiliated Companies.

Note 4: This interest relates to debt reported on Lines 10 and 11, respectively.

Note 5: Line 25 plus Line 26 must equal Line 21.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other carriers for interline services and interchange of equipment.
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of the charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with the respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert word "direct".
- (b) If respondent controls through another company, insert the word "indirect".
- (c) If respondent is under common control with affiliate, insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of the transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid or (R) received by the amount in column (e).

512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RENDERED OR PROVIDED

(Dollars in Thousands)

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1	IC Financial Services		Common				
2	IC Leasing I		Common	Lease of Equipment	2,760	2,000 (R)	1
3	IC Leasing II		Common	Lease of Equipment	2,090	4 (R)	2
4	IC Leasing III		Common	Lease of Equipment	778	453 (P)	3
5				Lease of Equipment	8,184	273 (P)	4
6							5
7							6
8							7
9							8
10							9
11							10
12							11
13							12
14							13
15							14
16							15
17							16
18							17
19							18
20							19
21							20
22							21
23							22
24							23
25							24
							25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with the respondent.
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile or over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the above list of classifications.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in Column (d) give its entire length (the distances between terminals of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

RUNNING TRACKS: Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

WAY SWITCHING TRACKS: Station, team, industry and other switching tracks for which no separate service is maintained.

YARD SWITCHING TRACKS: Yard where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e. one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent. But in the case of any such inclusion, the facts of the relationship to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs. If it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, on main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be the entire length of the portion jointly held. The class symbol should have the letter (j) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, crossovers, etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	TOTAL (i)	Line No.
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, and turnouts (f)				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2	1	100%	2,363	157	66	286	199	756	3,827	2
3										3
4	1J	66%						21	21	4
5		51%						1	1	5
6		50%	1	1		3	5	16	26	6
7		40%					1		1	7
8		33%					4		4	8
9										9
10		Sub-Total	1	1	0	3	10	38	53	10
11										11
12	TOTAL	Class 1 & 1J	2,364	158	66	289	209	794	3,880	12
13										13
14	3	100%	1						1	14
15										15
16	5	100%	179	50	8	41	11	106	395	16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
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53										53
54										54
55										55
56										56
57		TOTAL	2,544	208	74	330	220	900	4,276	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's portion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h). Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of propri- etary companies (c)	Line operated under lease (d)	Line operated under contract etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned not operated by respondent (h)	New line constructed during year (i)	
1											1
2		ALABAMA	34					34			2
3											3
4		ILLINOIS	997		1		157	1,155			4
5											5
6		KENTUCKY	85				17	102			6
7											7
8		LOUISIANA	253				5	258			8
9											9
10		MISSISSIPPI	844					844			10
11											11
12		TENNESSEE	151					151			12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	2,364	-	1	-	179	2,544	-		32

Road Initials: IC

Year 2001

75

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "diesel" unit includes all units propelled by diesel internal combustion engines regardless of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., gas turbine, steam. Show type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars, report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (l)
Line 6, column (j)	= Line 12, column (l)
Line 7, column (j)	= Line 13, column (l)
Line 8, column (j)	= Line 14, column (l)
Line 9, column (j)	= Line 15, column (l)
Line 10, column (j)	= Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)							
Locomotive Units														
1		Diesel-freight	139				31	40	99	31	130	(HP) 457,000	17	1
2		Diesel-passenger				7			7		7	16,800		2
3		Diesel-multiple purpose	135				17	22	130		130	260,000	17	3
4		Diesel-switching	30					1	29		29	32,400	2	4
5	-	TOTAL (lines 1 to 4)	304			7	48	63	265	31	296	766,200	36	5
6	-	Electric-locomotives												6
7	-	Other self-powered units												7
8	-	TOTAL (lines 5,6 and 7)	304			7	48	63	265	31	296	766,200	36	8
9	-	Auxiliary units					2			2	2	N/A		9
10	-	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	304			7	50	63	265	33	298	N/A	36	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1980 (b)	Between Jan. 1, 1980 and Dec. 31, 1984 (c)	Between Jan. 1, 1985 and Dec. 31, 1989 (d)	Between Jan. 1, 1990 and Dec. 31, 1994 (e)	Between Jan. 1, 1995 and Dec. 31, 1999 (f)	During Calendar Year						Line No.
								2000 (g)	2001 (h)	2002 (i)	2003 (j)	2004 (k)	TOTAL (l)	
11	-	Diesel	244			12	40	-		N/A	N/A	N/A	296	11
12	-	Electric												12
13	-	Other self-powered units												13
14	-	TOTAL (lines 11 to 13)	244			12	40	-		N/A	N/A	N/A	296	14
15	-	Auxiliary units			2								2	15
16	-	TOTAL LOCOMOTIVE UNITS (Lines 14 and 15)	244		2	24	40	-		N/A	N/A	N/A	298	16

710. INVENTORY OF EQUIPMENT (Continued)

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		Passenger-Train Cars Non-Self-Propelled Coaches (PA, PB, PBO)												17
18		Combined cars (All class C, except CSB)												18
19		Parlor cars (PBC, PC, PL, PO)												19
20		Sleeping cars (PS, PT, PAS, PDS)												20
21		Dining, grill and tavern cars (All class D, PD)										N/A		21
22		Non-passenger carrying cars (All class B, CSB, M, PSA, IA)										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self-Propelled Electric passenger cars (EP, ET)												24
25		Electric combined cars (EC)												25
26		Internal combustion rail motorcars (ED, EG)												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		Company Service Cars Business cars (PV)	6						6		6	N/A		30
31		Board outfit cars (MWX)	31						31		31	N/A		31
32		Derrick and snow removal cars (MWU, MWV, MWW, MWK)	15						15		15	N/A		32
33		Dump and ballast cars (MWB, MWD)	112						112		112	N/A		33
34		Other maintenance and service equipment cars	464						464		464	N/A		34
35		TOTAL (lines 30 to 34)	628						628		628	N/A		35

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in Column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year				Line No.
			Time-mileage cars (b)	All Others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second half units purchased or leased from others (g)	
36		FREIGHT TRAIN CARS Plain box cars - 40' (B1 __, B2 __)	3						36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5 __, B6 __, B7 __, B8 __)	845		200				37
38		Equipped box cars (All Code A, Except A_5_)	3,181						38
39		Plain gondola cars (All Codes G & J __1, J __2, J __3, J __4)	1,045						39
40		Equipped gondola cars (All Code E)	532						40
41		Covered hopper cars (C __1, C __2, C __3, C __4)	4,234						41
42		Open top hopper cars - general service (All Code H)	2,669						42
43		Open top hopper cars - special service (J __0, and All Code K)	648						43
44		Refrigerator cars - mechanical (R __5, R __6, R __7, R __8, R __9)							44
45		Refrigerator cars - non-mechanical (R __0, R __1, R __2)	151						45
46		Flat cars - TOFC/COFC (All Code P, Q and S, Except Q8 __)							46
47		Flat cars - multi-level (All Code V)							47
48		Flat cars - general service (F10 __, F20 __, F30 __)	58						48
49		Flat cars - other (F __1, F __2, F __3, F __4, F __5, F __6, F __8, F40 __)	488						49
50		Tank cars - under 22,000 gallons (T __0, T __1, T __2, T __3, T __4, T __5)	34						50
51		Tank cars - 22,000 gallons and over (T __6, T __7, T __8, T __9)							51
52		All other freight cars (A __5, F __7, All Code L and Q8 __)	748						52
53		TOTAL (lines 36 to 52)	14,636		200				53
54		Caboose (All Code M-930)	N/A	28					54
55		TOTAL (lines 53, 54)	14,636	28	200				55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to customarily carry.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col (k) & (l) (see ins. 4) (m)	Leased to Others (n)	
					Time - mileage cars (k)	All Others (l)			
36	PB		3		3		165		36
37	EB	100	401	544	945		52,064		37
38	PG		2,120	1,061	3,181		175,253		38
39	EG	51	591	403	994		72,434		39
40	CH		270	262	532		38,768		40
41		134	2,000	2,100	4,100		404,506		41
42		126	614	1,929	2,543		126,112		42
43			648		648		32,135		43
44									44
45		2	4	145	149		10,117		45
46	FFC								46
47	FML								47
48		25	33		33		2,825		48
49	FO	123		365	365		16,558		49
50			34		34		3,400		50
51									51
52			359	389	748		58,969		52
53		561	7,077	7,198	14,275	-	993,306		53
54					N/A	28	N/A		54
55		561	7,077	7,198	14,275	28	993,306		55

710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FLOATING EQUIPMENT							
56		Self-propelled vessels (Tugboats, car ferries, etc.)	N/A						56
57		Non-self-propelled vessels (Car floats, lighters, etc.)	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
		HIGHWAY REVENUE EQUIPMENT							
59		Chassis Z1 __, Z67 __, Z68 __, Z69 __							59
60		Dry van U2 __, Z __, Z6 __, 1-6		926					60
61		Flat bed U3 __, Z3							61
62		Open bed U4 __, Z4							62
63		Mechanical refrigerator U5 __, Z5							63
64		Bulk hopper U0 __, Z0							64
65		Insulated U7 __, Z7							65
66		Tank ^ Z0 __, U6							66
67		Other trailer and container (Special equipped dry van U9 __, Z8 __, Z9 __)							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	0	926	0	0	0	0	70

NOTES AND REMARKS

Note: Line 66 (Tank) must have fitting code "CN" to qualify as a tank, otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col (k) & (l) (see ins. 4) (m)	Leased to Others (n)	
					Per diem (k)	All Others (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60			529	397		926			60
61									61
62									62
63									63
64									64
65									65
66									66
67									67
68									68
69									69
70			529	397		926			70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

(Dollars in thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S), including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show the type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment	Number of units	Total weight (tons)	Total cost	Method of acquisition (see instructions)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25
REBUILT UNITS						
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts, and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts, and crossovers)
- C - Freight density of less than 5 million gross ton-miles per track mile per year, but at least 1 million (include passing tracks, turnouts, and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts, and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10903 of the ICC Termination Act of 1995.

2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category	Mileage or tracks at end of period (whole numbers)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places)	Average running speed limit (use two decimal places)	Track miles under slow orders at the end of period	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	A	1,502	31.90	56.03	33.12	1
2	B	616	10.40	40.71	61.69	2
3	C	649	2.61	35.50	41.34	3
4	D	99	0.82	14.40	0.01	4
5	E	1,002	XXXXXXXXXX	XXXXXXXXXX	3.94	5
6	TOTAL	3,868	16.28	45.72	140.10	6
7	F	1,308	XXXXXXXXXX	XXXXXXXXXX	0.00	7
8	Potential abandonments	7	7.40	10.00	22.96	8

* To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term 'spot maintenance' in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. Percent of spot maintenance refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category	Number of crossties laid in replacement							Total	Switch and bridge ties (board feet)	Crossties switch and bridge ties Percent of spot maintenance	Line No.
		New ties				Second-hand ties						
		Wooden		Concrete	Other	Wooden		Other				
		Treated	Untreated			Treated	Untreated					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
1	A	90,759							90,759	1,789	N/A	1
2	B	84,059							84,059	1,441	N/A	2
3	C	63,958							63,958	730	N/A	3
4	D	14,923							14,923	302	N/A	4
5	E	50,862							50,862	2,438	N/A	5
6	TOTAL	304,561							304,561	6,700	N/A	6
7	F	111,165							111,165	2,184	N/A	7
8	Potential abandonments											
9	Average cost per crosstie \$ N/A											8

9 Average cost per crosstie \$ N/A and switchtie (MBM) \$ N/A

9

Note: Column "j" is in units, not board feet.

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U - Wooden ties untreated when applied.

T - Wooden ties treated before application.

S - Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1									1
2									2
3									3
4									4
5									5
6									6
7				NIL					7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running, passing tracks, cross-overs, etc., in which ties were laid _____								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____								22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term 'spot maintenance' in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. 'Percent of spot maintenance' refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 9, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance	Line No.	
		New rail		Relay rail		Welded rail	Bolted rail			
		Welded rail	Bolted rail	Welded rail	Bolted rail					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		
1	A	11.36		1.25		12.61		NO RECORD	1	
2	B	14.74		6.45		21.19		NO RECORD	2	
3	C	0.45		3.63		4.08		NO RECORD	3	
4	D	0.11		2.27		2.38		NO RECORD	4	
5	E	0.00		5.94		5.94		NO RECORD	5	
6	TOTAL	26.66		19.54		46.20		NO RECORD	6	
7	F	21.94		1.38		23.32		NO RECORD	7	
8	Potential Abandonments								8	
9	Average cost of new rail laid in replacement per gross ton \$ N/A New \$ N/A relay.									9

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2										2
3										3
4										4
5										5
6				NIL						6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A								33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									35
36	Track-miles of welded rail installed on system this year 23.32 : total to date 1966.86									36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail", the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1	140	0.03		Other railroads' proportions of joint tracks deducted	1
2	136	693.73			2
3	133	0.01			3
4	132	145.06			4
5	131	57.80			5
6	119	3.67			6
7	115	967.13			7
8	112	513.12			8
9	110	25.20			9
10	105	1.09			10
11	100	0.02			11
12	90	143.70			12
13	85	14.66			13
14	80	9.43			14
15	70	0.95			15
16	60	0.73			16
17					17
18	TOTAL	2,576.33			18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Percentage of replacements to units of property in each track category at year end.											
Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)						
1	A	90,759	1,789	1.90		12.61	0.80	55,973	478.90	31.90	1
2	B	84,059	1,441	4.20		21.19	3.40	60,487	381.70	62.00	2
3	C	63,958	730	3.00		4.00	0.60	37,015	214.30	33.00	3
4	D	14,923	302	4.60		2.38	2.40	4,875	32.30	32.50	4
5	E	50,862	2,438	1.60		5.94	0.60	22,209	86.10	8.60	5
6	TOTAL	304,561	6,700	2.40		46.20	1.20	180,559	1,933.00	30.90	6
7	F	111,165	2,184	2.60		23.32	1.80	80,349	587.30	44.9	7
8	Potential abandonments	-	-	-	-	-	-	-	-	-	8

Note: Column "c" is in units, not board feet.

750. CONSUMPTION OF DIESEL FUEL (Dollars in Thousands)

LOCOMOTIVES

LOCOMOTIVES				
Line No.	Kind of locomotive service (a)	Diesel	Diesel oil (gallons)	Line No.
		(b)		
1	Freight			
2	Passenger		52,345,049	1
3	Yard switching		-	2
4	TOTAL		6,589,335	3
5	COST OF FUEL \$(000)		58,934,384	4
6	Work Train		\$51,620	5
			361,215	6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar reports. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way or Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in item 11, but are to be reported in Items 4-17, 6-04, 7-02, 8-04 and 8-05, as instructed in notes, I, K, and L.

- (A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.
- (B) A train-mile is the movement of a train a distance of one mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train Miles-Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.
- (C) A motorcar is a self-propelled unit of equipment designed to carry freight or passengers, and is not considered a locomotive.
- (D) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of one mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.
- (E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.
- (F) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed for train locomotives for performing switching service at terminals and way stations.
- (G) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed for yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.
- (H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15, report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles & miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than than reporting carrier as sleeping car miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.
- (I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty miles basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.
- (J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.
- (K) From conductors' or dispatchers' train reports or other appropriate sources, compute weight in tons (2,000 lbs). Item 6-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight and their contents. Use 150 lbs. as the average weight per passenger, and four tons as the average weight of contents of each head-end car.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755 - (Concluded)

- (L) From conductors' train reports or other appropriate sources, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude l.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.
- (M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.
- (N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.
- (O) Work-train miles include the miles run by trains engaged in company service such as official inspection, inspection trains for Railway Commissioners for which no revenue is received, trains running special with fire apparatus to save carrier's property from destruction, trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains, trains run solely for the purpose of transporting company material, trains run for distributing material and supplies for use in connection with operations, and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.
- (P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.
- (Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.
- (R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service.) Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier, etc., when a tariff provision requires the shipper-motor carrier, etc., and not the railroad to perform that service. Note: the count should reflect the trailer/containers for which expenses are reported in Schedule 417 Line 2 Column (b).
- (S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.
- (T) Report the total number of foreign railroad cars on line at the end of the year (except surplus cars, see below). Foreign railroad Cars refers to freight cars owned by other railroads, whose interline rental is settled on time (by hour) and actual line-haul mileage charges under the code of car hire rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line". Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition for loading on the last day of the year, but have not been placed for loading within 48 hours. This count can be an annual average based on weekly count of cars that have not been placed for loading within 48 hours.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A.)	2,544		1
2		2. Train Miles - Running (B)			
3		2-01 Unit Trains	852,594	xxxxxx	2
4		2-02 Way Trains	828,868	xxxxxx	3
5		2-03 Through Trains	5,722,923		4
6		2-04 TOTAL TRAIN MILES (lines 2-4)	7,404,385		5
7		2-05 Motorcars (C)	-		6
		2-06 TOTAL ALL TRAINS (lines 5, 6)	7,404,385		7
		3. Locomotive Unit Miles (D)			
		Road Service (E)			
8		3-01 Unit Trains	2,316,209	xxxxxx	8
9		3-02 Way Trains	1,482,008	xxxxxx	9
10		3-03 Through Trains	12,105,506		10
11		3-04 TOTAL (lines 8-10)	15,903,723		11
12		3-11 Train Switching (F)	942,588	xxxxxx	12
13		3-21 Yard Switching (G)	3,145,836		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	19,992,147		14
		4. Freight Car-Miles (thousands)(H)			
		4-01 RR Owned and Leased Cars - Loaded			
15		4-010 Box-Plain 40-Foot	-	xxxxxx	15
16		4-011 Box-Plain 50-Foot and Longer	1,855	xxxxxx	16
17		4-012 Box-Equipped	39,497	xxxxxx	17
18		4-013 Gondola-Plain	2,680	xxxxxx	18
19		4-014 Gondola-Equipped	11,564	xxxxxx	19
20		4-015 Hopper-Covered	43,473	xxxxxx	20
21		4-016 Hopper-Open Top-General Service	17,922	xxxxxx	21
22		4-017 Hopper-Open Top-Special Service	10,340	xxxxxx	22
23		4-018 Refrigerator-Mechanical	24	xxxxxx	23
24		4-019 Refrigerator-Non-Mechanical	471	xxxxxx	24
25		4-020 Flat-TOFC/COFC	7,382	xxxxxx	25
26		4-021 Flat-Multi-Level	1,182	xxxxxx	26
27		4-022 Flat-General Service	175	xxxxxx	27
28		4-023 Flat-All Other	4,631	xxxxxx	28
29		4-024 All Other Car Types-Total	5,514	xxxxxx	29
30		4-025 TOTAL (lines 15-29)	146,710	xxxxxx	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
31		4-11 RR Owned and Leased Cars-Empty			
		4-110 Box-Plain 40-Foot	-	xxxxxx	31
32		4-111 Box-Plain 50-Foot and Longer	1,856	xxxxxx	32
33		4-112 Box-Equipped	37,487	xxxxxx	33
34		4-113 Gondola-Plain	2,752	xxxxxx	34
35		4-114 Gondola-Equipped	13,994	xxxxxx	35
36		4-115 Hopper-Covered	46,029	xxxxxx	36
37		4-116 Hopper-Open Top-General Service	17,834	xxxxxx	37
38		4-117 Hopper-Open Top-Special Service	10,176	xxxxxx	38
39		4-118 Refrigerator-Mechanical	22	xxxxxx	39
40		4-119 Refrigerator-Non-Mechanical	576	xxxxxx	40
41		4-120 Flat-TOFC/COFC	1,529	xxxxxx	41
42		4-121 Flat-Multi-Level	419	xxxxxx	42
43		4-122 Flat-General Service	199	xxxxxx	43
44		4-123 Flat-All Other	5,189	xxxxxx	44
45		4-124 All Other Car Types	8,476	xxxxxx	45
46		4-125 TOTAL (lines 31-45)	146,538	xxxxxx	46
47		4-13 Private Line Cars - Loaded (H)			
		4-130 Box-Plain 40-Foot	-	xxxxxx	47
48		4-131 Box-Plain 50-Foot and Longer	1,986	xxxxxx	48
49		4-132 Box-Equipped	5	xxxxxx	49
50		4-133 Gondola-Plain	519	xxxxxx	50
51		4-134 Gondola-Equipped	-	xxxxxx	51
52		4-135 Hopper-Covered	10,113	xxxxxx	52
53		4-136 Hopper-Open Top-General Service	509	xxxxxx	53
54		4-137 Hopper-Open Top-Special Service	1,551	xxxxxx	54
55		4-138 Refrigerator-Mechanical	-	xxxxxx	55
56		4-139 Refrigerator-Non-Mechanical	-	xxxxxx	56
57		4-140 Flat-TOFC/COFC	22,728	xxxxxx	57
58		4-141 Flat-Multi-Level	7,413	xxxxxx	58
59		4-142 Flat-General Service	17	xxxxxx	59
60		4-143 Flat-All Other	1,548	xxxxxx	60
61		4-144 Tank Under 22,000 Gallons	6,228	xxxxxx	61
62		4-145 Tank-22,000 Gallons and Over	4,604	xxxxxx	62
63		4-146 All Other Car Types	1,087	xxxxxx	63
64		4-147 TOTAL (lines 47-63)	58,308	xxxxxx	64

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
65		4-15 Private Line Cars-Empty (H)			
66		4-150 Box-Plain 40-Foot	-	xxxxxx	65
67		4-151 Box-Plain 50-Foot and Longer	479	xxxxxx	66
68		4-152 Box-Equipped	-	xxxxxx	67
69		4-153 Gondola-Plain	732	xxxxxx	68
70		4-154 Gondola-Equipped	-	xxxxxx	69
71		4-155 Hopper-Covered	3,318	xxxxxx	70
72		4-156 Hopper-Open Top-General Service	186	xxxxxx	71
73		4-157 Hopper-Open Top-Special Service	1,645	xxxxxx	72
74		4-158 Refrigerator-Mechanical	-	xxxxxx	73
75		4-159 Refrigerator-Non-Mechanical	-	xxxxxx	74
76		4-160 Flat-TOFC/COFC	3,367	xxxxxx	75
77		4-161 Flat-Multi-Level	2,374	xxxxxx	76
78		4-162 Flat-General Service	22	xxxxxx	77
79		4-163 Flat-All Other	1,868	xxxxxx	78
80		4-164 Tank Under 22,000 Gallons	3,709	xxxxxx	79
81		4-165 Tank-22,000 Gallons and Over	2,392	xxxxxx	80
82		4-166 All Other Car Types	1,209	xxxxxx	81
83		4-167 TOTAL (lines 65-81)	21,301	xxxxxx	82
84		4-17 Work Equipment and Company Freight Car-Miles	170	xxxxxx	83
85		4-18 No Payment Car-Miles (I) (1)	232,721	xxxxxx	84
86		4-19 Total Car-Miles by Train Type			
87		4-191 Unit Trains	91,966	xxxxxx	85
88		4-192 Way Trains	25,940	xxxxxx	86
89		4-193 Through Trains	487,842	xxxxxx	87
		4-194 TOTAL (lines 85-87)	605,748	xxxxxx	88
		4-20 Caboose Miles	22,245	xxxxxx	89

1. Total number of loaded miles and empty miles by roadrailer reported above.

Note: Line 88, total car miles, is equal to the sum of lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on lines 83 and 84 are to be allocated to lines 85, 86 and 87, and included in the total shown on line 88.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton Miles (thousands) (K)	xxxxxx	xxxxxx	
98		6-01 Road Locomotives	2,990,285		98
99		6-02 Freight Trains, Crs., Cnts., and Caboose			
100		6-020 Unit Trains	7,335,797	xxxxxx	99
101		6-021 Way Trains	1,867,843	xxxxxx	100
102		6-022 Through Trains	37,900,146	xxxxxx	101
103		6-03 Passenger-Trains, Crs., and Cnts.	-		102
104		6-04 Non-Revenue	191,660	xxxxxx	103
		6-05 TOTAL (lines 98-103)	50,285,731		104
		7. Tons of Freight (thousands)			
105		7-01 Revenue	86,989	xxxxxx	105
106		7-02 Non-Revenue	1,103	xxxxxx	106
107		7-03 TOTAL (lines 105, 106)	88,092	xxxxxx	107
		8. Ton-Miles of Freight (thousands) (L)			
108		8-01 Revenue-Road Service	25,372,485	xxxxxx	108
109		8-02 Revenue-Lake Transfer Service	-	xxxxxx	109
110		8-03 TOTAL (lines 108, 109)	25,372,485	xxxxxx	110
111		8-04 Non-Revenue-Road Service	125,241	xxxxxx	111
112		8-05 Non-Revenue-Lake Transfer Service	-	xxxxxx	112
113		8-06 TOTAL (lines 111, 112)	125,241	xxxxxx	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	25,497,726	xxxxxx	114
		9. Train Hours (M)			
115		9-01 Road Service	379,993	xxxxxx	115
116		9-02 Train Switching	84,418	xxxxxx	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	334,619	xxxxxx	117
		11. Train-Miles Work Trains (O)			
118		11-01 Locomotives	8,425	xxxxxx	118
119		11-02 Motorcars	-	xxxxxx	119
		12. Number of Loaded Freight Cars (P)			
120		12-01 Unit Trains	302,670	xxxxxx	120
121		12-02 Way Trains	324,623	xxxxxx	121
122		12-03 Through Trains	1,337,604	xxxxxx	122
123		13. TOFC/COFC-No. of Rev. Trailers & Cont Loaded & Unloaded (Q)	118,392	xxxxxx	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded & Unloaded (Q)		xxxxxx	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)		xxxxxx	125
		16. Revenue Tons-Marine Terminal (S)			
126		16-01 Marine Terminals-Coal		xxxxxx	126
127		16-02 Marine Terminals-Ore		xxxxxx	127
128		16-03 Marine Terminals-Other		xxxxxx	128
129		16-04 TOTAL (lines 126-128)	-	xxxxxx	129
		17. Number of Foreign Per Diem Cars on Line (T)			
130		17-01 Serviceable	9,360	xxxxxx	130
131		17-02 Unserviceable	-	xxxxxx	131
132		17-03 Surplus	-	xxxxxx	132
133		17-04 TOTAL (lines 130-132)	9,360	xxxxxx	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of QUEBEC

County of MONTREAL

SERGE PHARAND

(Insert here name of the affiant)

makes oath and says that he is VICE-PRESIDENT AND CORPORATE COMPTROLLER

(Insert here the official title of the affiant)

Of ILLINOIS CENTRAL RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relate to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroad Companies and other accounting and reporting directives of the Surface Transportation Board; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

JANUARY 1, 2001 to and including DECEMBER 31, 2001.

Serge Pharand
(Signature of affiant)

Subscribed and sworn to before me, a COMMISSIONER OF OATHS in and for the State and County above named, this 5 day of APRIL, 2002.

My commission expires October 14, 2003

Use an
L.S.
impression seal



Chantal Lauzon
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of QUEBEC

County of MONTREAL

CLAUDE MONGEAU

(Insert here name of the affiant)

makes oath and says that he is

EXECUTIVE VICE-PRESIDENT AND CHIEF FINANCIAL OFFICER

(Insert here the official title of the affiant)

Of ILLINOIS CENTRAL RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

JANUARY 1, 2001 to and including DECEMBER 31, 2001.

Claude Mongeau
(Signature of affiant)

Subscribed and sworn to before me, a COMMISSIONER OF OATHS in and for the State and county above named, this 5 day of APRIL, 2002.

My commission expires October 14, 2003

Use an
L.S.
impression seal



Chantal Lauzon
(Signature of officer authorized to administer oaths)

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52 AMENDED

Road Initials: IC Year 2001

412. WAY AND STRUCTURES

(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f), lines 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29, should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135. If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report to obtain the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item. The net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28, all other lease rentals not apportioned to any category listed on lines 1 through 27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of schedule 415.

Line No.	Cross Check	Property Account	Category (a)	Depreciation (b)	Lease/rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	3	N/A	1
2		3	Grading	1,053	3		2
3		4	Other right-of-way expenditures	1	-		3
4		5	Tunnels and subways	292	1		4
5		6	Bridges, trestles, and culverts	3,466	6		5
6		7	Elevated structures	-	-		6
7		8	Ties	8,667	6	2,199	7
8		9	Rail and other track material	3,445	9		8
9		11	Ballast	4,047	4	980	9
10		13	Fences, snowsheds, and signs	9	-		10
11		16	Station and office buildings	385	-		11
12		17	Roadway buildings	18	-		12
13		18	Water stations	28	-		13
14		19	Fuel Stations	291	-		14
15		20	Shops and enginehouses	458	-		15
16		22	Storage warehouses	-	-		16
17		23	Wharves and docks	1	-		17
18		24	Coal and ore wharves	2	-		18
19		25	TOFC/COFC terminals	1,063	1		19
20		26	Communication systems	984	1		20
21		27	Signals and interlockers	2,533	3		21
22		29	Power plants	-	-		22
23		31	Power transmission systems	7	-		23
24		35	Miscellaneous structures	2	-		24
25		37	Roadway machines	877	1		25
26		39	Public improvements, construction	503	1		26
27		45	Power plant machines	2	-		27
28		-	Other lease/rentals	-	-		28
29	*	-	TOTAL	33,134	39	3,179	29

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245. WORKING CAPITAL

(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
 2. Carry out calculations of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source	Amount (b)	Line No.
	CURRENT OPERATING ASSETS			
1	Interline and other balances (705)	Schedule 200, line 5, col. b	3,367	1
2	Customers (706)	Schedule 200, line 6, col. b	-	2
3	Other (707)	Note A	27,761	3
4	TOTAL CURRENT OPERATING ASSETS	Lines 1 + 2 + 3	31,128	4
	OPERATING REVENUE			
5	Railway operating revenue	Schedule 210, line 13, col. b	650,237	5
6	Rent income	Note B	49,438	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	699,675	7
8	Average daily operating revenues	Line 7 ÷ 360 days	1,944	8
9	Days of operating revenue in current operating assets	Line 4 ÷ line 8	16	9
10	Revenue delay days plus buffer	Line 9 + 15 days	31	10
	CURRENT OPERATING LIABILITIES			
11	Interline and other balances (752)	Schedule 200, line 31, col. b	11,283	11
12	Audited accounts and wages payable (753)	Note A	8,568	12
13	Accounts payable - other (754)	Note A	642	13
14	Other taxes accrued (761.5)	Note A	17,552	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 through 14	38,045	15
	OPERATING EXPENSES			
16	Railway operating expenses	Schedule 210, line 14, col. b	518,501	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, col. h	53,997	17
18	Cash related operating expenses	Line 16 + line 6 - line 17	513,942	18
19	Average daily expenditures	Line 18 ÷ 360 days	1,428	19
20	Days of operating expenses in current operating liabilities	Line 15 ÷ line 19	27	20
21	Days of working capital required	Line 10 - line 20 (Note C)	4	21
22	Cash working capital required	Line 21 x line 19	5,712	22
23	Cash and temporary cash balance	Sched. 200, line 1 + line 2, col. b	(10,813)	23
24	Cash working capital allowed	Lesser of line 22 and line 23	(10,813)	24
	MATERIAL AND SUPPLIES			
25	Total materials & supplies (712)	Note A	15,355	25
26	Scrap and obsolete material included in account 712	Note A	-	26
27	Materials and supplies held for common carrier purposes	Line 25 - line 26	15,355	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	4,542	28

NOTES.

- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expenses.
- (C) If result is negative, use zero.

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT OWNED AND USED
(Dollars in Thousands)

1. Disclose the required information regarding credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property" during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and "Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" accounts and "Other Rents - Debit - Equipment" accounts. (See Schedule 351 for accumulated depreciation to road and equipment owned and leased to others).
2. If any data are included in columns (d) or (f), explain the entries in detail.
3. A debit balance in columns (b) or (g) for any primary account should be designated Dr.
4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.
5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
		(a)		Charges to operating expenses (c)	Other Credits (d)	Retirements (e)	Other Debits (f)		
ROAD									
1		(3) Grading	8,271	1,053		13	38	9,273	1
2		(4) Other, right-of-way expenditures	13	1		-	-	14	2
3		(5) Tunnels and subways	2,671	292		-	-	2,963	3
4		(6) Bridges, trestles, and culverts	25,132	3,466		1,117	2,961	24,520	4
5		(7) Elevated structures	-	-		-	-	-	5
6		(8) Ties	45,580	6,468		1,932	2,698	47,418	6
7		(9) Rail and other track material	10,483	8,445		1,139	2,975	14,814	7
8		(11) Ballast	24,867	3,067		65	2,192	25,677	8
9		(13) Fences, snow sheds, and signs	68	9		-	-	77	9
10		(16) Station and office buildings	2,125	385		217	-	2,293	10
11		(17) Roadway buildings	103	18		-	96	25	11
12		(18) Water stations	35	28		-	-	63	12
13		(19) Fuel stations	501	291		-	218	574	13
14		(20) Shops and enginehouses	2,873	458		-	68	3,263	14
15		(22) Storage warehouses	-	-		-	-	-	15
16		(23) Wharves and docks	8	1		-	-	9	16
17		(24) Coal and ore wharves	25	2		-	-	27	17
18		(25) TOFC/COFC terminals	3,799	1,063		-	-	4,862	18
19		(26) Communication systems	3,773	984		-	19	4,738	19
20		(27) Signals and interlockers	12,684	2,533		291	462	14,464	20
21		(29) Power plants	1	-		-	-	1	21
22		(31) Power-transmission systems	57	7		-	-	64	22
23		(35) Miscellaneous structures	10	2		-	-	12	23
24		(37) Roadway machines	4,915	877		-	-	5,792	24
25		(39) Public improvements-Construction	3,030	503		-	52	3,481	25
26		(44) Shop machinery *	2,779	350		-	-	3,129	26
27		(45) Power-plant machinery	15	2		-	-	17	27
28		All other road accounts	-	-		-	-	-	28
29		Amortization (Adjustments)	(99,275)	3,179				(96,096)	29
30		TOTAL ROAD	54,543	33,484		4,774	11,779	71,474	30
EQUIPMENT									
31		(52) Locomotives	6,099	2,098	6,070	2,538	-	11,729	31
32		(53) Freight-train cars	29,565	4,221	1,808	(38)	-	35,632	32
33		(54) Passenger-train cars	-	-		-	-	-	33
34		(55) Highway revenue equipment	63	88		-	-	151	34
35		(56) Floating equipment	-	-		-	-	-	35
36		(57) Work equipment	793	116		-	-	909	36
37		(58) Miscellaneous equipment	813	195		(2)	-	1,010	37
38		(59) Computer systems and word processing equipment	14,796	13,604		-	-	28,400	38
39		Amortization Adjustments					-	-	39
40		TOTAL EQUIPMENT	52,129	20,322	7,878	2,498	-	77,831	40
41		GRAND TOTAL	106,672	53,806	7,878	7,272	11,779	149,305	41

* To be reported with equipment expenses rather than W & S expenses.

415. SUPPORTING SCHEDULE - EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
		LOCOMOTIVES					
1		Diesel Locomotives-Yard		35	54		1
2		Diesel Locomotives-Road	2,222	1,977	73		2
3		Other Locomotive-Yard	25,115	-	-		3
4		Other Locomotive-Road		-	-		4
5	*	TOTAL LOCOMOTIVES	27,337	2,012	127	-	5
		FREIGHT TRAIN CARS					
6		Box-Plain 40 Foot	-	-	-		6
7		Box-Plain 50 Foot and Longer	-	399	-		7
8		Box-Equipped	9,548	872	-		8
9		Gondola-Plain	-	163	-		9
10		Gondola-Equipped	2,144	151	45		10
11		Hopper-Covered	7,175	320	264		11
12		Hopper-Open Top-General Service	2,089	1,577	-		12
13		Hopper-Open Top-Special Service	-	159	-		13
14		Refrigerator-Mechanical	253	15	-		14
15		Refrigerator-Nonmechanical	-	1	128		15
16		Flat TOFC/COFC	-	-	-		16
17		Flat Multi-level	1,690	-	-		17
18		Flat-General Service	-	5	-		18
19		Flat-Other	-	121	8		19
20		All Other Freight Cars	-	105	-		20
21		Cabooses	-	38	-		21
22		Auto Racks	-	-	-		22
23		Miscellaneous Accessories	-	-	-		23
24	*	TOTAL FREIGHT TRAIN CARS	22,899	3,926	445	-	24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers		-	-		25
26		Other Trailers	2,345	-	-		26
27		Refrigerated Containers		-	-		27
28		Other Containers		-	-		28
29		Bogies		-	-		29
30		Chassis		88	-		30
31		Other Highway Equipment (Freight)		-	-		31
32	*	TOTAL HIGHWAY EQUIPMENT	2,345	88	-	-	32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul		-	-		33
34		Local Marine		-	-		34
35	*	TOTAL FLOATING EQUIPMENT	-	-	-	-	35
		OTHER EQUIPMENT					
36	*	Passenger & Other Revenue Equipment (Freight Portion)		-	-		36
37	*	Computer Systems & Word Processing Equip.		13,604	-		37
38	*	Machinery - Locomotives (1)	58	-	-		38
39	*	Machinery - Freight Cars (2)	236	-	-		39
40	*	Shop Machinery - Unallocated	3	350	-		40
41	*	Work and Other Non-revenue Equipment	12,302	311	-		41
42		TOTAL OTHER EQUIPMENT	12,599	14,265	-	-	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	65,180	20,291	572	-	43

(1) Data to be reported on line 38, column (b) is the amount reported in Sched. 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) Data to be reported on line 39, column (b) is the amount reported in Sched. 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) Data to be reported on line 40, column (b) is the amount reported in Sched. 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE - EQUIPMENT - (Continued)

Line No.	Cross Check	Lease & rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		-	1,388	2,158	316	492	1
2		6,037	60,663	2,114	10,872	263	2
3		-	-	-	-	-	3
4		-	-	-	-	-	4
5		6,037	62,051	4,272	11,188	755	5
6		-	4	-	1	-	6
7		7,634	7,585	-	7,778	-	7
8		-	30,169	-	7,046	-	8
9		1,913	7,117	-	1,826	-	9
10		-	6,249	1,880	1,135	1,130	10
11		4,601	13,351	11,002	1,967	9,132	11
12		7,707	24,817	-	7,665	-	12
13		-	6,223	-	624	-	13
14		-	315	-	286	-	14
15		-	19	2,652	5	1,947	15
16		-	-	-	-	-	16
17		-	-	-	-	-	17
18		-	296	-	(2)	-	18
19		3,813	3,150	221	784	36	19
20		274	3,423	-	961	-	20
21		-	388	-	441	-	21
22		492	-	-	-	-	22
23		-	-	-	-	-	23
24		26,434	103,106	15,755	25,517	12,245	24
25		-	-	-	-	-	25
26		-	-	-	-	-	26
27		-	-	-	-	-	27
28		-	-	-	-	-	28
29		-	-	-	-	-	29
30		-	2,138	-	151	-	30
31		308	182	-	-	-	31
32		308	2,320	-	151	-	32
33		-	-	-	-	-	33
34		-	-	-	-	-	34
35		-	-	-	-	-	35
36		-	-	-	-	-	36
37		-	36,533	-	28,400	-	37
38		-	-	-	-	-	38
39		-	-	-	-	-	39
40		-	10,647	-	3,129	-	40
41		(12,121)	11,482	-	1,919	-	41
42		(12,121)	58,662	-	33,448	-	42
43		20,658	226,139	20,027	70,304	13,000	43

- (1) Data to be reported on lines 38, 39 and 40 in columns (g) and (h) are the investment recorded in property account 44, allocated to locomotives, freight cars, and other equipment.
- (2) Depreciation to be reported on lines 38, 39 and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for property account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

416. SUPPORTING SCHEDULE - ROAD

(Dollars in Thousands)

Line No.	Density Category (Class) (a)	Account No. (b)	Owned and Used			Improvements to Leased Property			Capitalized Leases			Total		Line No.
			Investment base (c)	Accumulated depreciation (d)	Depr. Rate % (e)	Investment Base (f)	Accumulated Depreciation (g)	Depr. Rate % (h)	Investment Base (i)	Current Year Amortization (j)	Accumulated Amortization (k)	Investment Base (l)	Accumulated Depreciation & Amortization (m)	
1	I	3												1
2	(20+ MGTMs/mi)	8												2
3		9												3
4		11												4
5	SUB-TOTAL													5
6	II	3	73,840	6,512								73,840	6,512	6
7	(<20 MGTMs/mi)	8	155,035	34,282								155,035	34,282	7
8		9	257,445	10,931								257,445	10,931	8
9		11	122,772	17,829								122,772	17,829	9
10	SUB-TOTAL		609,092	69,554								609,092	69,554	10
11	III	3								N/A	N/A			11
12	(Aband candidates)	8								N/A	N/A			12
13		9								N/A	N/A			13
14		11								N/A	N/A			14
15	SUB-TOTAL			N/A	N/A		N/A	N/A		N/A	N/A			15
16	IV	3	25,300	2,761								25,300	2,761	16
17	(Yds & Sw trks)	8	60,078	13,103					267	10	33	60,345	13,136	17
18		9	84,078	3,830					724	28	53	84,802	3,883	18
19		11	39,738	7,837					169	5	11	39,907	7,848	19
20	SUB-TOTAL		209,194	27,531					1,160	43	97	210,354	27,628	20
21	V	3										-	-	21
22	(Electronic yds)	8										-	-	22
23		9										-	-	23
24		11										-	-	24
25	SUB-TOTAL											-	-	25
26	GRAND TOTAL		818,286	97,085	N/A			N/A	1,160	43	97	819,446	97,182	26

Notes:

(1) Columns (c) + (f) + (i) = Column (l)

Columns (d) + (g) + (k) = Column (m)

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330.

ad Initials : GTC Year: 2001

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION
(DOLLARS IN THOUSANDS)

Line No.	Item (a)	Beginning of year (b)	End of year (c)	Line No.
1	Adjusted Net Railway Operating Income For Reporting Entity			
1	Combined / Consolidated Net Railway Operating Income For Reporting Entity		199,813	1
2	Add: Interest Income from Working Capital Allowance - Cash Portion		39	2
3	Income Taxes Associated with Non-Rail Income and Deductions		(3,136)	3
4	Gain or (Loss) from Transfer / Reclassification to Nonrail-Status (Net of Income Taxes)		15,356	4
5	Adjusted Net Railway Operating Income (Lines 1,2,3 & 4)		212,072	5
6	Adjusted Investment in Railroad Property for Reporting Entity			
6	Combined Investment in Railroad Property Used in Transportation Service	5,283,247	6,707,596	6
7	Less: Interest During Construction	10,674	10,484	7
8	Other Elements of Investment (If debit balance)	0	1,503	8
9	Add: Net Rail Assets of Rail-Related Affiliates	204,272	200,904	9
10	Working Capital Allowance	30,243	32,303	10
11	Net Investment Base Before Adjustments for Deferred Taxes (Lines 6 through 10)	5,507,088	6,928,816	11
12	Less: Accumulated Deferred Income Tax Credits	1,633,957	2,155,004	12
13	Net Investment Base (Lines 11-12)	3,870,131	4,773,812	13

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidated report, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Grand Trunk Corporation	Railroad-related
Grand Trunk Western Railroad	Railroad
Duluth, Winnipeg & Pacific Company	Railroad
Saint-Clair Tunnel Company	Tunnel operator, Railroad-related
Illinois Central Corporation	Railroad-related
Illinois Central Railroad Company	Railroad
Kensington and Eastern Railroad Company	Railroad
Waterloo Railway Company	Railroad
Mississippi Valley Corporation	Railroad-related
Chicago, Central & Pacific Holdings, Inc.	Railroad-related
Chicago, Central & Pacific Railroad Company	Railroad
Cedar River Railroad Company	Railroad
Iron Horse Properties, Inc.	Railroad-related
Missouri River Bridge Company	Bridge operator, Railroad-related
IC Financial Services Corporation	Rail Equipment Leasing
IC Leasing Corporation I	Rail Equipment Leasing
IC Leasing Corporation II	Rail Equipment Leasing
IC Leasing Corporation III	Rail Equipment Leasing
Wisconsin Central Transportation Corporation	Railroad-related
Fox Valley & Western, Ltd.	Railroad
Sault Ste. Marie Bridge Company	Railroad
Wisconsin Chicago Link Ltd.	Railroad
Wisconsin Central Ltd.	Railroad
WCL Railcars, Inc.	Rail Equipment Leasing

NOTICE

Wisconsin Central Transportation Corporation (WC) was consolidated effective October 9, 2001, the date the Company acquired control of WC.

Road Initials: GTC Year: 2001

SCHEDULE 250 - PART B**Determination of Nonrail Taxes**

This table is designed to facilitate the calculation of taxes that are not rail-related. The amount to be reported on Schedule 250, Line 3.

**PART I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED / CONSOLIDATED RAILROADS
(EXCLUDES ALL RAIL-RELATED AFFILIATES)**

(1) Determine Combined / Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined / consolidated amounts for all items listed below for railroads in the reporting entity.	
Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46, adjusted to include all railroads in the reporting entity.	154,088
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26, for all railroads in the reporting entity	1,586
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend.	-
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.	152,502
(2) Determine Combined / Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity	
Combined / Consolidated Pre-Tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.	199,813
+ Current provision for taxes, which represents the consolidated amounts of Schedule 210, Line 51, for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.	76,759
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2, for all railroads in the reporting entity.	39
+ Release of premiums on funded debt, which represents the consolidated total of the release of premium on funded debt as shown on Schedule 210, Line 22, for all railroads in the reporting entity.	-
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity	105,036
- Railroad-related income from affiliated (other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).	48,166
= Combined / Consolidated Pre-tax Adjusted NROI for all railroads. This represents "B" in item (3) below.	123,409
(3) Calculate the railroad-related tax ratio: "B/A"	80.92%
(4) Compute the nonrailroad-related complement (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio.	19.08%
(5) Compute the nonrailroad portion of the total provision for taxes. This equals:	
The Nonrailroad-related tax ratio (Item (4) above) times the total current taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Line 47, 48 and 49 for all railroads in the reporting entity.	(3,227)

PART II - DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

(6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies.	91
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PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

(7) This is determined as follows:	
Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item (5) above).	(3,227)
+ Total Nonrailroad-related taxes for rail-related affiliated (item (6) above).	91
Equals total nonrailroad-related taxes. (This amount should be transferred to Schedule 250, Part A, Line 3).	(3,136)