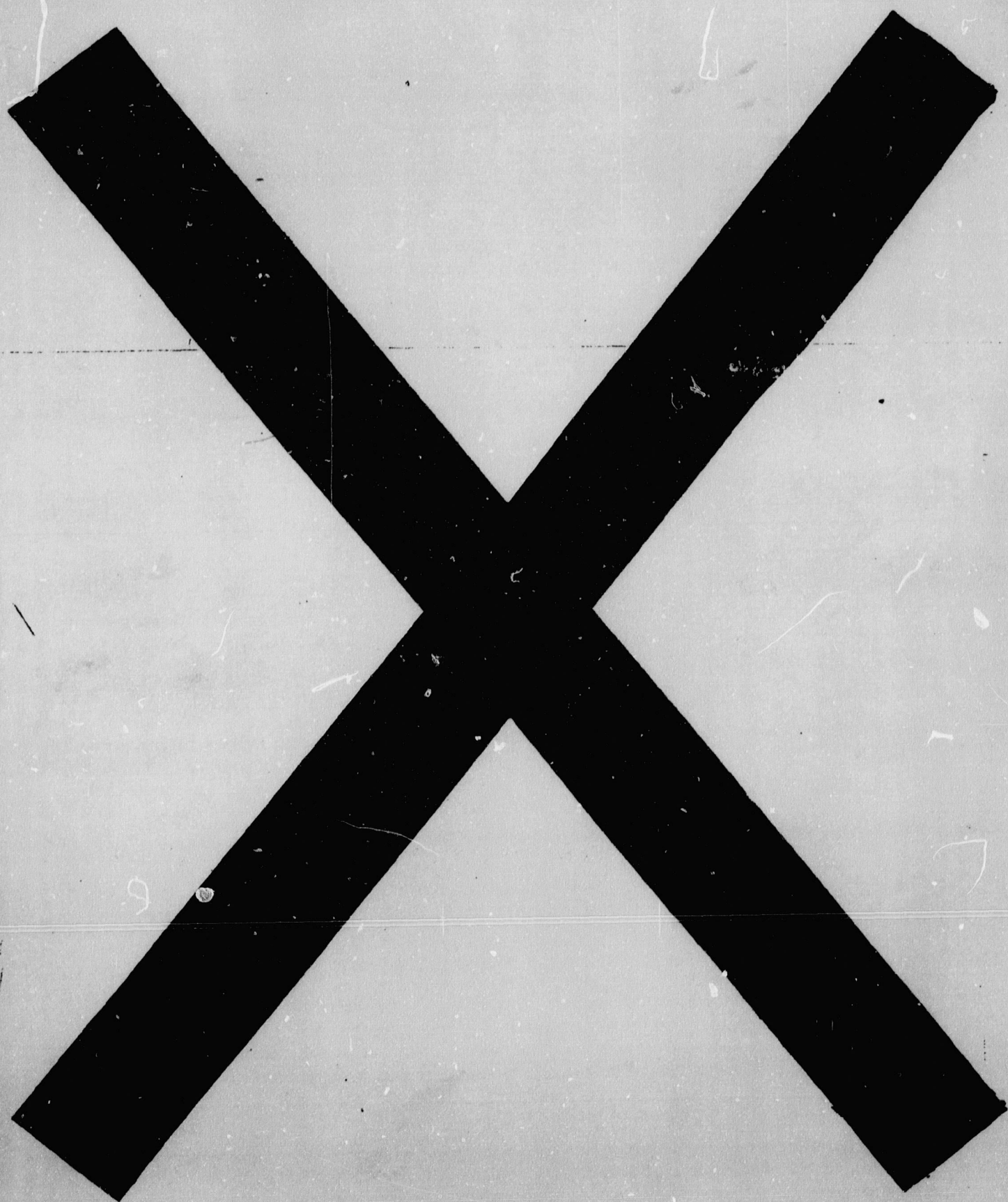


RC-124100

ILLINOIS CENTRAL

1990

1 of 2



124100

DUPLICATE

ACAA-R-1

annual report

APPROVED BY OMB
3120-0029
EXPIRES 3-31-93

	<p>Illinois Central Railroad Company And Subsidiaries 233 North Michigan Avenue Chicago, Illinois 60601</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1990

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296, § 5(b), July 1, 1980, 94 Stat. 796.

(49) U.S.C. 11901. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because

of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made; The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

For Index, See back of book

ANNUAL REPORT

OF

ILLINOIS CENTRAL RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1990

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J.F. Dorman (Title) Manager, General Accounting

(Telephone number) (312) 819-8065

(Office address) 233 N. Michigan Avenue, Chicago, IL 60601

(Street and number, city, State, and ZIP code)

TABLE OF CONTENTS

	SCHEDULE NO.	PAGE		SCHEDULE NO.	PAGE
Schedules Omitted by Respondent	A	1	Supporting Schedule—Road	416	58
Identity of Respondent	B	2	Specialized Service Subschedule—Transportation	417	60
Voting Powers and Elections	C	3	Supporting Schedule—Capital Leases	418	61
Comparative Statement of Financial Position	200	5	Analysis of Taxes	450	63
Results of Operations	210	16	Items in Selected Income and Retained Earnings		
Retained Earnings—Unappropriated	220	19	Accounts for the Year	460	65
Capital Stock	230	20	Guarantees and Suretyships	501	66
Statement of Changes in Financial Position	240	21	Compensating Balances and Short-Term Borrowing		
Working Capital Information	245	23	Arrangements	502	67
Investments and Advances Affiliated Companies	310	26	Separation of Debtholdings between Road Property and		
Investments in Common Stocks of Affiliated Companies	310A	30	Equipment	510	69
Road Property and Equipment and Improvements to leased			Transactions Between Respondent and Companies or		
Property and Equipment	330	32	Persons Affiliated With Respondent for Services		
Depreciation Base and Rates—Road and Equipment			Received or Provided	512	72
Owned and Used and Leased from Others	332	34	Mileage Operated at Close of Year	700	74
Accumulated Depreciation—Road and Equipment			Miles of Road at Close of Year—By States and		
Owned and Used	335	35	Territories (Single Track) (For Other Than Switching and		
Accrued Liability—Leased Property	339	36	Terminal Companies)	702	75
Depreciation Base and Rates—Improvements to Road			Inventory of Equipment	710	78
and Equipment Leased from Others	340	37	Unit Cost of Equipment Installed During the Year	710S	84
Accumulated Depreciation—Improvements to Road and			Track and Traffic Conditions	720	85
Equipment Leased from Others	342	38	Ties Laid in Replacement	721	86
Depreciation Base and Rates—Road and Equipment			Ties Laid in Additional Tracks and in New Lines and		
Leased to Others	350	40	Extensions	722	87
Accumulated Depreciation—Road and Equipment			Rails Laid in Replacement	723	88
Leased to Others	351	41	Rails Laid in Additional Tracks and in New Lines and		
Investment in Railroad Property Used in Transportation			Extensions	724	89
Service (By Company)	352A	42	Weight of Rail	725	90
Investment in Railway Property Used in Transportation			Summary of Track Replacements	726	91
Service (By Property Accounts)	352B	43	Consumption of Fuel by Motive-Power Units	750	91
Railway Operating Expenses	410	45	Railroad Operating Statistics	755	94
Way and Structures	412	52	Verification		96
Rents for Interchanged Freight Train Cars and Other Freight			Memoranda		99
Carrying Equipment	414	53	Index		100
Supporting Schedule—Equipment	415	56			

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Illinois Central Railroad Company

2. Date of incorporation December 31, 1971

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Delaware

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars See Notes Beginning on Page 9

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

Two copies of Form 10-K are attached to this report.

Year 19__90

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$_____ per share; first preferred, \$_____ per share; second preferred, \$_____ per share; debenture stock, \$_____ per share.
2. State whether or not each share of stock has the right in one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Books not closed
7. State the total voting power of all security holders of the respondent as of the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100 votes, as of December 31, 1990
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. _____ (Date) _____ stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	Stock		
					PREFERRED		
					Second (e)	First (f)	
1	Illinois	Chicago, IL	100	100	None	None	1
2	Central						2
3	Corporation						3
4							4
5							5
6							6
7							7
8							8
9							9
10	See Notes	Page 9.					10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 100
votes cast.

11. Give the date of such meeting. _____

12. Give the place of such meeting. Chicago, IL

NOTES AND REMARKS

CONSOLIDATION

This R-1 is filed on a consolidated Basis. The Following Companies
are herein consolidated:

Illinois Central Railroad Company
Waterloo Railway Company
Kensington & Eastern Railroad Company

Chicago Intermodal Company
Mississippi Valley Corporation

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	908	5 219	1
2		702	Temporary Cash Investments	12 599	34 308	2
3		703	Special Deposits	168	168	3
Accounts Receivable						
4		704	- Loan and Notes	496	548	4
5		705	- Interline and Other Balances	3 752	4 684	5
6		706	- Customers	44 528	40 771	6
7		707	- Other	7 599	11 197	7
8		708, 708	- Accrued Accounts Receivables	27 402	17 243	8
9		708.5	- Receivables from Affiliated Companies	-0-	-0-	9
10		709.5	- Less: Allowance for Uncollectible Accounts	(5 342)	(4 671)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	33 184	36 327	11
12		712	Materials and Supplies	15 017	14 879	12
13		713	Other Current Assets	33 260	87 713	13
14			TOTAL CURRENT ASSETS	173 571	248 386	14
Other Assets						
15		715, 716, 717	Special Funds	5 889	5 707	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	15 102	18 441	16
17		722, 723	Other Investments and Advances	1 793	2 192	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities-Cr.	-0-	-0-	18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ (39)	40 832	39 792	19
20		739, 741	Other Assets	5 729	11 808	20
21		743	Other Deferred Debits	10 326	3 482	21
22		744	Accumulated Deferred Income Tax Debits	-0-	-0-	22
23			TOTAL OTHER ASSETS	79 671	81 422	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	846,860	800 837	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	57 833	49 493	25
26		731, 732	Unallocated Items	-0-	-0-	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(5 973)	(3 047)	27
28			Net Road and Equipment	898 720	847 283	28
29	*		TOTAL ASSETS	1 151 962	1 177 091	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable	-0-	-0-	30
31		752	Accounts Payable; Interline and Other Balances	924	320	31
32		753	Audited Accounts and Wages	6 322	12 184	32
33		754	Other Accounts Payable	736	2 826	33
34		755, 756	Interest and Dividends Payable	10 056	12 132	34
35		757	Payables to Affiliated Companies	(10)	(2)	35
36		759	Accrued Accounts Payable	146 615	155 901	36
37		760, 761, 761.5, 762	Taxes Accrued	15 326	10 596	37
38		763	Other Current Liabilities	6 167	10 448	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	32 211	116 783	39
40			TOTAL CURRENT LIABILITIES	218 347	321 188	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured	472 494	508 443	41
42		766	Equipment Obligations	16 533	25 031	42
43		766.5	Capitalized Lease Obligations	31	162	43
44		768	Debt in Default	-0-	-0-	44
45		769	Accounts payable; Affiliated Companies	-0-	-0-	45
46		770.1, 770.2	Unamortized Debt Premium	(2 949)	4 175	46
47		781	Interest in Default	-0-	-0-	47
48		783	Deferred Revenues-Transfers from Government Authorities	-0-	-0-	48
49		786	Accumulated Deferred Income Tax Credits	159 362	152 935	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	159 711	82 903	50
51			TOTAL NONCURRENT LIABILITIES	805 182	773 649	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)			52
53			Common Stock			53
54			Preferred Stock	-0-	-0-	54
55			Discount on Capital Stock	-0-	-0-	55
56		794, 795	Additional Capital (Schedule 230)	72 226	72 226	56
Retained Earnings:						
57		797	Appropriated	47 872	46 535	57
58		798	Unappropriated (Schedule 220)	8 335	(36 507)	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities	-0-	-0-	59
60		798.5	Less Treasury Stock	-0-	-0-	60
61			Net Stockholders Equity	128 433	82 254	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1 151 962	1 177 091	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

REFER TO ATTACHED COPIES OF FORM 10-K

(a) Changes in Valuation Accounts

8. Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for stock stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None
3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year See Note, Page 9
- (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ _____
- (c) Is any part of pension plan funded? Specify. Yes X No _____
- (i) If funding is by insurance, give name of insuring company _____
- If funding is by trust agreement, list trustee(s) Continental Illinois Natl. Bank & Trust Co.
- Date of trust agreement or latest amendment January 1, 1989 of Chicago.
- If respondent is affiliated in any way with the trustee(s), explain affiliation: _____
- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____
- (e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.
Yes X No _____
- If yes, give number of the shares for each class of stock or other security: See Note:
- (ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No _____ If yes, who determines how stock is voted? Employee holder thru Trustee
4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes X No _____
5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ -0-
- (b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ -0-
6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
\$ -0-

Note: Contribution to pension plan is made in cash. Employees have four (4) different investment options, one of which is stock of the parent company Illinois Central Corporation. As of February 28, 1991, latest information available, 9,253 shares.

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

The Company

Illinois Central Corporation ("IC", formerly Railway Holdings, Inc.) a former wholly-owned subsidiary of The Prospect Group, Inc. ("Prospect") concluded a tender offer (the "Offer") on March 16, 1989, through its wholly owned subsidiary, Rail Acquisition, Inc. ("Rail") for the outstanding common stock of Illinois Central Transportation Co. ("ICTC"). ICTC was then the sole shareholder of Illinois Central Railroad Company ("Old Railroad"), a freight railroad. Following the Offer, Rail controlled approximately 71.6% of such common stock. On July 31, 1989, Rail was merged with ICTC (the "First Merger") and subsequently, on September 26, 1989, ICTC was merged with Old Railroad (the "Second Merger"). (Old Railroad was the surviving corporation in the Second Merger, being referred to hereafter as the "Railroad"). The First Merger and the Second Merger are hereinafter referred to as the Mergers. The Mergers have been accounted for as a consolidation of entities under common control. Accordingly, the financial statements of ICTC and subsidiaries have been renamed as financial statements of the Railroad, as successor to ICTC. The Railroad is now a wholly owned subsidiary of IC.

The Offer and the First Merger were financed by a contribution from Prospect to IC of \$59.5 million in cash and 1,026,800 shares of ICTC's common stock previously acquired for \$12.7 million, by borrowings from banks under a tender credit facility (the "Tender Facility") and by the issuance to Shearson Lehman Brothers Holdings Inc. ("Shearson") of senior subordinated promissory notes (the "Bridge Notes"). At the time of the Second Merger, the Tender Facility was repaid from the proceeds of borrowings aggregating approximately \$230 million from banks under a secured term loan facility (the "Term Facility"). Together with the revolving credit facility (the "Revolving Facility") the Term Facility was made available under a credit agreement applicable to both (the "Permanent Facility").

On October 12, 1989, the Railroad repaid the Bridge Notes out of the net proceeds (\$138 million) from the issuance of \$145 million principal amount of 14-1/8% Senior Subordinated Debentures due 2001 (the "Debentures"), by borrowing an additional \$30 million under the Term Facility and by using other Railroad funds. In consummating the Mergers and sale of securities the Railroad has become liable for additional debt of \$405 million.

Materials and Supplies

Materials and Supplies valued using the average cost method consist of track material, switches, car and locomotive parts and fuel. The Railroad entered into various hedge agreements designed to mitigate significant fuel price increases. As a result, approximately 60% of the short-term diesel fuel requirements through April 1992 are protected against significant price increases based on the average near-by contract for Heating Oil #2 traded on the of the New York Mercantile Exchange.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

Assets Held for Disposition and Asset Sales

In connection with the Mergers, the Railroad identified certain non-operating assets, primarily real estate as well as surplus rail and certain rolling stock which are not essential for the Railroad's operations. Such assets have been classified as "Assets Held For Disposition" in the Consolidated Balance Sheets. Under purchase accounting, these properties were recorded at their estimated fair market values at the acquisition date and no significant gains or losses are expected upon their subsequent disposition. In 1990, however, one such asset was sold for more than its estimated value and a gain of approximately \$1.2 million was recorded.

The assets so identified were certain Chicago real estate, an industrial park located near New Orleans, the Railroad's intermodal facilities, a line segment located in Indiana and Illinois, surplus and bad order locomotives and railcars, and real estate securing a loan from Whitman to the Railroad aggregating \$23.8 million.

In 1990, the Railroad sold portions of the industrial park real estate property in New Orleans for \$17.0 million in cash and the assumption of liabilities of \$1.4 million, excess real estate in Chicago for \$16.2 million, the line of railroad in Indiana and Illinois for \$5.0 million, certain rolling stock under a sale and split lease-back for \$6.0 million, reclaimed single track material for \$10.8 million, and other rolling stock for approximately \$9.5 million. Finally, in December the secured loan was satisfied by conveyance of the real estate security.

In the period March 17, 1989 to December 31, 1989, the Railroad sold surplus cars and locomotives for approximately \$2.7 million and reclaimed single track material for approximately \$1.2 million.

On March 29, 1989, the Railroad sold its oil and mineral rights (exclusive of those in Cook County, Illinois) for \$4.0 million. In the second quarter of 1989, the Railroad sold 75% of its ownership in Trailer Train Company for approximately \$13.0 million.

Leases

As of December 31, 1990, the Railroad leased 7,240 of its cars and 182 of its locomotives. The majority of these leases have terms of 15 years and expire between 1991 and 1999. Under the terms of the majority of its leases, the Railroad has the right of first refusal to purchase, at the end of the lease terms, certain cars and locomotives at fair market value. Other leases include office and computer equipment, vehicles and office facilities.

Net properties under capital leases at December 31, 1990 and 1989, included in the Consolidated Balance Sheets are \$.2 million and \$.1 million, respectively.

Road Initials:

Year 1990

250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	111 324
2	Add: Interest Income from Working Capital Allowance—Cash Portion		1 890
3	Income Taxes Associated with Non-Rail Income and Deductions		-0-
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		2 129
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		115 906
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	847 283	898 720
7	Less: Interest During Construction	-0-	-0-
8	Other Elements of Investment (if debit balance)	-0-	-0-
9	Add: Net Rail Assets of Rail-Related Affiliates	-0-	-0-
10	Working Capital Allowance	42 222	28 502
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	889 505	927 222
12	Less: Accumulated Deferred Income Tax Credits	152 935	159 362
13	Net Investment Base (Line 11 - 12)	736 570	767 860

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
ILLINOIS CENTRAL RAILROAD KENSINGTON & EASTERN RAILROAD WATERLOO RAILWAY COMPANY CHICAGO INTERMODAL COMPANY MISSISSIPPI VALLEY CORPORATION	RAILROAD RAILROAD RAILROAD INTERMODAL FACILITY HOLDING COMPANY

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
(a)	(b)	(c)	(d)	(e)		
1	721	A1	VII	# Peoria & Pekin Union Railway Co. Comm Stock	46+	1
2	"	"	"	#Paducah & Illinois RR Co. " "	33+	2
3	"	"	"	#Mississippi Export RR Co. " "	25+	3
4	"	"	"	#Terminal RR Assn of St. Louis " "	12+	4
5	"	"	"	#Belt Railway Co. " "	8+	5
6	"	"	"	#Trailer Train Co. " "	1+	6
7				TOATL A1		7
8						8
9	721	D1	VIII	Trailer Train Company Note 4-17-67		9
10				" 1-09-69		10
11				TOTAL D1		11
12						12
13	721	E1	VII	Belt Railway Company Advances		13
14	"	"	"	Kansas City Terminal Railway "		14
15	"	"	"	Paducah & Illinois RR Co. "		15
16	"	"	"	Terminal RR Assn of St. Louis		16
17				TOTAL E1		17
18				SUB-Total Acct 721		18
19				Intercompany Elimination		19
20				TOTAL		20
21						21
22	#Other Parties to Joint Control: (Railroads)					22
23	Line 1:			ConRail; CNW; NW		23
24	Line 2:			BN; Seaboard System		24
25	Line 3:			Stock owned by other than Railroads		25
26	Line 4:			BN; Chessie; LN; MKT; MP; NW; SLSW; Southern		26
27	Line 5:			ATSE; BN; ConRail; CSX; GTW; MP; NW; SOG		27
28	Line 6:			ATSE; BN; Chessie; ConRail; CNW; BM; DRGW; FEC;		28
29				KCS; MKT; NS; REP. SBD; SP; UP		29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	474			474				1
2	3			3				2
3	-							3
4	-							4
5	863	2,732	505	3,090				5
6	43			43				6
7	1383	2,732	505	3,610				7
8								8
9	336			336			22	9
10	336			336			25	10
11	672	-0-	-0-	672			47	11
12								12
13	2,755		2,755	-0-			14	13
14	3,201			3,201				14
15	1,093	273	41	1,325			99	15
16	4,223		937	3,286			570	16
17	11,272	273	3,733	7,812			683	17
18	13,327	3,005	4,238	12,094			730	18
19	(555)	-0-	-0-	(555)			-0-	19
20	12,772	3,005	4,238	11,539			730	20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

NOTES: Line 5 Column H Return of Investment
 Line 13 Column H Reclass as Investment
 Line 15 Column H
 Line 16 Column H Reclass as interest receivable (\$650) +
 Payment of Principal (\$287)

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
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28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

Road Initials:

IC

Year 19 90

29

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
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35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
	Carriers: (List specifics for each company)							
1								1
2	Peoria & Perkin Union Rwy Co. Common Stock	4 181	(2108)	80			2,153	2
3	Mississippi Export R.R. Co. " "	1 488	(204)	125			1,409	3
4	Paducah & Illinois R.R. Co. " "	—						4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13	Total	5 669	(2 312)	205			3 562	13
	Noncarrier (List specifics for each company)							
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (1) (d)	Line No.
1		(2) Land for transportation purposes	115750		6527	1
2		(3) Grading	83353		5536	2
3		(4) Other right-of-way expenditures	38		3	3
4		(5) Tunnels and subways	21861		1497	4
5		(6) Bridges, trestles, and culverts	136026		9168	5
6		(7) Elevated structures				6
7		(8) Ties	110991		7267	7
8		(9) Rail and other track material	196908		5178	8
9		(11) Ballast	93207		6193	9
10		(13) Fences, snowsheds, and signs	115		8	10
11		(16) Station and office buildings	2142		135	11
12		(17) Roadway buildings	162		11	12
13		(18) Water stations	18		1	13
14		(19) Fuel stations	229		14	14
15		(20) Shops and enginehouses	5439		323	15
16		(22) Storage warehouses				16
17		(23) Wharves and docks	22		1	17
18		(24) Coal and ore wharves	72		5	18
19		(25) TOFC/COFC terminals	749		(720)	19
20		(26) Communication systems	8505		488	20
21		(27) Signals and interlockers	9995		466	21
22		(29) Power plants	6			22
23		(31) Power-transmission systems	155		10	23
24		(35) Miscellaneous structures	9		1	24
25		(37) Roadway machines	4064		237	25
26		(39) Public improvements - Construction	6006		391	26
27		(44) Shop machinery	5013		339	27
28		(45) Power-plant machinery	2		88	28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	800837		43167	30
31		(52) Locomotives	14887		3661	31
32		(53) Freight-train cars	32391		2865	32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment	65		159	34
35		(56) Floating equipment				35
36		(57) Work equipment	1691		236	36
37		(58) Miscellaneous equipment	273		59	37
38		(59) Computer systems and word processing equipment	186		26	38
39		TOTAL EXPENDITURES FOR EQUIPMENT	49493		7006	39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress				42
43		GRAND TOTAL	850330		50173	43

(1) Purchase Accounting Adjustment.

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT — Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1			389	(389)	121888	1
2		788	2411	(1623)	87266	2
3					41	3
4					23358	4
5		4397	508	3889	149083	5
6						6
7		5479	8535	(3056)	115202	7
8		6677	12614	(5937)	196149	8
9		3400	6681	(3281)	96119	9
10		7		7	130	10
11		290	98	192	2469	11
12		50		50	223	12
13					19	13
14		3		3	246	14
15		419		419	6181	15
16						16
17					23	17
18					77	18
19					29	19
20		1106	184	922	9915	20
21		11271	131	11140	21601	21
22					6	22
23					165	23
24					10	24
25		290	130	160	4461	25
26		233	9	224	6621	26
27		140	4	136	5488	27
28					90	28
29						29
30		34550	31694	2856	846860	30
31		710	1214	(504)	18044	31
32		25	18	7	35263	32
33						33
34			9	(9)	215	34
35						35
36		1147	223	924	2851	36
37			9	(9)	323	37
38		925		925	1137	38
39		2807	1473	1334	57833	39
40						40
41						41
42						42
43		37357	33167	4190	904693	43

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	89 526	87582	1.00				
2	(4) Other, right-of-way expenditures	41	41	2.00				2
3	(5) Tunnels and subways	23265	23379	1.00				3
4	(6) Bridges, trestles, and culverts	144912	147489	1.26				4
5	(7) Elevated structures							5
6	(8) Ties	120022	115545	4.39				6
7	(9) Rail and other track material	203488	196229	3.59				7
8	(11) Ballast	99948	96213	1.92				8
9	(13) Fences, snow sheds, and signs	122	122	2.00				9
10	(16) Station and office buildings	2285	2276	2.56				10
11	(17) Roadway buildings	175	222	2.50				11
12	(18) Water stations	19	19	3.33				12
13	(19) Fuel stations	249	240	3.92				13
14	(20) Shops and enginehouses	5412	6090	2.17				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks	23	23	2.22				16
17	(24) Coal and ore wharves	77	77	2.00				17
18	(25) TOFC/COFC terminals	10185	9822	2.38				18
19	(26) Communication systems	8379	9666	2.31				19
20	(27) Signals and interlockers	9272	21317	2.49				20
21	(29) Power plants	6	6	2.17				21
22	(31) Power-transmission systems	166	166	1.64				22
23	(35) Miscellaneous structures	11	10	2.17				23
24	(37) Roadway machines	3708	4073	4.00				24
25	(39) Public improvements—Construction	6292	6558	2.56				25
26	(44) Shop machinery	5270	5494	2.79				26
27	(45) Power-plant machinery	89	89	2.88				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	732942	732748	2.18				30
	EQUIPMENT							
31	(52) Locomotives	23185	21532	3.50				31
32	(53) Freight-train cars	47714	36475	3.56				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment	70	61	6.40				34
35	(56) Floating equipment							35
36	(57) Work equipment	881	2723	4.09				36
37	(58) Miscellaneous equipment	310	301	9.97				37
38	(59) Computer systems and word processing equipment	34	647	20.00				38
39	TOTAL EQUIPMENT	72194	61739	3.77				39
40	GRAND TOTAL	805136	794487	NA			NA	40

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (c), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (d) and (e) show the depreciation base used to compute the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	89526	87679	1.00				
2	(4) Other, right-of-way expenditures	41	41	2.00				2
3	(5) Tunnels and subways	23265	23379	1.00				3
4	(6) Bridges, trestles, and culverts	144912	147217	1.26				4
5	(7) Elevated structures							5
6	(8) Ties	120022	115607	3.67				6
7	(9) Rail and other track material	203488	195410	3.59				7
8	(11) Ballast	99948	96142	1.91				8
9	(13) Fences, snow sheds, and signs	122	122	2.00				9
10	(16) Station and office buildings	2285	2361	2.56				10
11	(17) Roadway buildings	175	222	2.50				11
12	(18) Water stations	19	19	3.33				12
13	(19) Fuel stations	249	246	3.92				13
14	(20) Shops and enginehouses	5412	6019	2.17				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks	23	23	2.22				16
17	(24) Coal and ore wharves	77	77	2.00				17
18	(25) TOFC/COFC terminals	10185	9822	2.38				18
19	(26) Communication systems	8379	9040	2.31				19
20	(27) Signals and interlockers	9272	17438	2.49				20
21	(29) Power plants	6	6	2.17				21
22	(31) Power-transmission systems	166	166	1.64				22
23	(35) Miscellaneous structures	11	10	2.17				23
24	(37) Roadway machines	3708	4053	4.00				24
25	(39) Public improvements—Construction	6292	6486	2.56				25
26	(44) Shop machinery	5270	5493	2.79				26
27	(45) Power-plant machinery	89	89	2.88				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	732942	727167	2.18				30
	EQUIPMENT							
31	(52) Locomotives	23185	21532	3.50				31
32	(53) Freight-train cars	47714	36475	3.56				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment	70	61	6.40				34
35	(56) Floating equipment							35
36	(57) Work equipment	881	2723	4.09				36
37	(58) Miscellaneous equipment	310	301	9.97				37
38	(59) Computer systems and word processing equipment	34	647	20.00				38
39	TOTAL EQUIPMENT	72194	61739	3.77				39
40	GRAND TOTAL	805136	788906	NA			NA	40

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	(78)	915		2405		(1568)	1
2		(4) Other, right-of-way expenditures	1	1				2	2
3		(5) Tunnels and subways	97	228				325	3
4		(6) Bridges, trestles, and culverts	1432	1926	1927	508		2850	4
5		(7) Elevated structures						7	5
6		(8) Ties	131	4517	4518	8538	1508	(5398)	6
7		(9) Rail and other track material	1350	8946	14104	12623		11777	7
8		(11) Ballast	(1035)	3941	1942	35	6679	(5738)	8
9		(13) Fences, snow sheds, and signs	1	2				3	9
10		(16) Station and office buildings	42	59		(34)		135	10
11		(17) Roadway buildings	3	85				118	11
12		(18) Water stations		1				1	12
13		(19) Fuel stations	4	10				14	13
14		(20) Shops and enginehouses	67	128				195	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks		1				1	16
17		(24) Coal and ore wharves	1	2				3	17
18		(25) TOFC/COFC terminals	25	404				429	18
19		(26) Communication systems	124	226		120		230	19
20		(27) Signals and interlockers	166	302		195		273	20
21		(29) Power plants							21
22		(31) Power-transmission systems	3	3				6	22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines	(63)	172	78	130		57	24
25		(39) Public improvements—Construction	132	173		9		296	25
26		(44) Shop machinery*	120	156		4		272	26
27		(45) Power-plant machinery	2	3				5	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	2525	20124	14217	31 177	1508	4181	30
EQUIPMENT									
31	*	(52) Locomotives	(107)	530		170		253	31
32	*	(53) Freight-train cars	398	763		(94)		1255	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment	8	7		6		9	34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	237	76		141		172	36
37	*	(58) Miscellaneous equipment	(16)	28		3		9	37
38		(59) Computer systems and word processing equipment	2	92				94	38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	522	1496		226		1792	40
41		GRAND TOTAL	3047	21620	14217	31403	1508	5973	41

*To be reported with equipment expenses rather than W&S expenses.

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses		NONE					14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
EQUIPMENT									
31		(52) Locomotives		NONE					31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL							41

*To be reported with equipment expenses rather than W&S expenses.

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rents—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	(78)	915		2405		(1568)	1
2		(4) Other, right-of-way expenditures	1	1				2	2
3		(5) Tunnels and subways	97	228				325	3
4		(6) Bridges, trestles, and culverts	1432	1926		508		2850	4
5		(7) Elevated structures							5
6		(8) Ties	131	4517		8538	1508	(5398)	6
7		(9) Rail and other track material	1350	8946	14104	12623		11777	7
8		(11) Ballast	(1035)	1941	35	6679		(5738)	8
9		(13) Fences, snow sheds, and signs	1	2				3	9
10		(16) Station and office buildings	42	59		(34)		135	10
11		(17) Roadway buildings	3	8				11	11
12		(18) Water stations		1				1	12
13		(19) Fuel stations	4	10				14	13
14		(20) Shops and enginehouses	67	128				195	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks		1				1	16
17		(24) Coal and ore wharves	1	2				3	17
18		(25) TOPC/COPC terminals	25	404				429	18
19		(26) Communication systems	124	226		120		230	19
20		(27) Signals and interlockers	166	302		195		273	20
21		(29) Power plants							21
22		(31) Power-transmission systems	3	3				6	22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines	(63)	172	78	130		57	24
25		(39) Public improvements—Construction	132	173		9		296	25
26		(44) Shop machinery*	120	156		4		272	26
27		(45) Power-plant machinery	2	3				5	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	2525	20124	14217	31 177	1508	4181	30
EQUIPMENT									
31	*	(52) Locomotives	(107)	530		170		253	31
32	*	(53) Freight-train cars	398	763		(94)		1255	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment	8	7		6		9	34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	237	76		141		172	36
37	*	(58) Miscellaneous equipment	(16)	28		3		9	37
38		(59) Computer systems and word processing equipment	2	92				94	38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	522	1496		226		1792	40
41		GRAND TOTAL	3047	21620	14217	31403	1508	5973	41

*To be reported with equipment expenses rather than W&S expenses.

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	(78)	915		2405		(1568)	1
2		(4) Other, right-of-way expenditures	1	1				2	2
3		(5) Tunnels and subways	97	228				325	3
4		(6) Bridges, trestles, and culverts	1432	1927		508		2851	4
5		(7) Elevated structures							5
6		(8) Ties	131	4518		8538	1508	(5397)	6
7		(9) Rail and other track material	1350	8946	14104	12623		11777	7
8		(11) Ballast	(1035)	1942	35	6679		(5737)	8
9		(13) Fences, snow sheds, and signs	1	2				3	9
10		(16) Station and office buildings	42	54		(34)		135	10
11		(17) Roadway buildings	3	5				8	11
12		(18) Water stations		1				1	12
13		(19) Fuel stations	4	10				14	13
14		(20) Shops and enginehouses	67	128				195	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks		1				1	16
17		(24) Coal and ore wharves	1	2				3	17
18		(25) TOFC/COFC terminals	25	404				429	18
19		(26) Communication systems	124	226		120		230	19
20		(27) Signals and interlockers	166	302		195		273	20
21		(29) Power plants							21
22		(31) Power-transmission systems	3	3				6	22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines	(63)	172	78	130		57	24
25		(39) Public improvements—Construction	132	173		9		296	25
26		(44) Shop machinery*	120	156		4		272	26
27		(45) Power-plant machinery	2	3				5	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	2525	20124	14217	31 177	1508	4181	30
		EQUIPMENT							
31	*	(52) Locomotives	(107)	530		170		253	31
32	*	(53) Freight-train cars	398	763		(94)		1255	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment	8	7		6		9	34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	237	76		141		172	36
37	*	(58) Miscellaneous equipment	(16)	28		3		9	37
38		(59) Computer systems and word processing equipment	2	92				94	38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	522	1496		226		1792	40
41		GRAND TOTAL	3047	21620	14217	31403	1508	5973	41

*To be reported with equipment expenses rather than W&S expenses.

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS
(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading			%	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses	INCLUDED ON SCHEDULE 332			14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD				30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL				41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							
2		(4) Other, right-of-way expenditures							1
3		(5) Tunnels and subways							2
4		(6) Bridges, trestles, and culverts							3
5		(7) Elevated structures							4
6		(8) Ties							5
7		(9) Rail and other track material							6
8		(11) Ballast							7
9		(13) Fences, snow sheds, and signs							8
10		(16) Station and office buildings							9
11		(17) Roadway buildings							10
12		(18) Water stations							11
13		(19) Fuel stations							12
14		(20) Shops and enginehouses							13
15		(22) Storage warehouses							14
16		(23) Wharves and docks							15
17		(24) Coal and ore wharves							16
18		(25) TOFC/COFC terminals							17
19		(26) Communication systems							18
20		(27) Signals and interlockers							19
21		(29) Power plants							20
22		(31) Power-transmission systems							21
23		(35) Miscellaneous structures							22
24		(37) Roadway machines							23
25		(39) Public improvements—Construction							24
26		(44) Shop machinery*							25
27		(45) Power-plant machinery							26
28		All other road accounts							27
29		TOTAL ROAD							28
									29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

* To be reported with equipment expense rather than W&S expenses.

Road Initials: IC

Year 19__90

39

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS
(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses	INCLUDED ON SCHEDULE 332			15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL				39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others; the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC COFC terminals	INCLUDED ON SCHEDULE 335						18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

* To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)
(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)	(b)	(c)	(d)	(e)		
1	R	ILLINOIS CENTRAL RAILROAD CO.	2 595	904 693	5973	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	2 595	904693	5973	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	121888				1
2		(3) Grading	87266				2
3		(4) Other, right-of-way expenditures	41				3
4		(5) Tunnels and subways	23358				4
5		(6) Bridges, trestles, and culverts	149083				5
6		(7) Elevated structures					6
7		(8) Ties	115202				7
8		(9) Rail and other track material	196149				8
9		(11) Ballast	96119				9
10		(13) Fences, snow sheds, and signs	130				10
11		(16) Station and office buildings	2469				11
12		(17) Roadway buildings	223				12
13		(18) Water stations	19				13
14		(19) Fuel stations	246				14
15		(20) Shops and enginehouses	6181				15
16		(22) Storage warehouses					16
17		(23) Wharves and docks	23				17
18		(24) Coal and ore wharves	77				18
19		(25) TOFC/COFC terminals	29				19
20		(26) Communication systems	9915				20
21		(27) Signals and interlockers	21601				21
22		(29) Power plants	6				22
23		(31) Power-transmission systems	165				23
24		(35) Miscellaneous structures	10				24
25		(37) Roadway machines	4461				25
26		(39) Public improvements—Construction	6621				26
27		(44) Shop machinery	5488				27
28		(45) Power-plant machinery	90				28
29		Leased property capitalized rentals (explain)					29
30		Other (specify and explain)					30
31		TOTAL ROAD	846860				31
32		(52) Locomotives	18044				32
33		(53) Freight-train cars	35263				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment	215				35
36		(56) Floating equipment					36
37		(57) Work equipment	2851				37
38		(58) Miscellaneous equipment	323				38
39		(59) Computer systems and word processing equipment	1137				39
40		TOTAL EQUIPMENT	57833				40
41		(76) Interest during construction					41
42		(80) Other elements of investment					42
43		(90) Construction work in progress					43
44		GRAND TOTAL	904693				44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410

Line 620, column (h)
Line 620, column (f)
Line 620, column (g)

Lines 136 thru 138 column (f)
Lines 118 thru 123, and 130 thru 135
column (f)

Line 231, column (f)
Line 230, column (f)

Lines 207, 208, 211, 212, column (f)
Lines 226, 227, column (f)
Lines 311, 312, 315, 316, column (f)

Line 213, column (f)
Line 232, column (f)
Line 317, column (f)
Lines 202, 203, 216, column (f) (equal
to or greater than, but variance cannot
exceed line 216, column (f))

Lines 221, 222, 235, column (f) (equal
to or greater than, but variance cannot
exceed line 235, column (f))

Lines 302 thru 307 and 320, column (f) (equal
to or greater than, but variance cannot
exceed line 320, column (f))

Line 507, column (f)
Line 508, column (f)
Line 509, column (f)
Line 510, column (f)
Line 511, column (f)
Line 512, column (f)
Line 513, column (f)
Line 514, column (f)
Line 515, column (f)
Line 516, column (f)
Line 517, column (f)

Schedule 450

Line 4 column b

Schedule 210

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)

Schedule 412

Line 29 column (b)
Line 29, column (c)

Schedule 414

Line 19, columns (b) thru (d)
Line 19, columns (e) thru (g)

Schedule 415

Lines 5, 38, column (f)
Lines 24, 39, column (f)
Lines 32, 35, 36, 37, 40, 41, column (f)

And

Schedule 414

Minus line 24, columns (b) thru (d) plus
line 24, columns (e) thru (g)

Schedule 415

Lines 5, 38, columns (c) and (d)
Lines 24, 39, columns (c) and (d)
Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 5, 38, column (b)

Lines 24, 39, column (b)

Lines 32, 35, 36, 37, 40, 41, column (b)

Schedule 417

Line 1, column (j)
Line 2, column (j)
Line 3, column (j)
Line 4, column (j)
Line 5, column (j)
Line 6, column (j)
Line 7, column (j)
Line 8, column (j)
Line 9, column (j)
Line 10, column (j)
Line 11, column (j)

Schedule 210

Line 47 column b

410. RAILWAY OPERATING EXPENSES

Line Cross No. Check	Name of railway operating expense account (a)	Freight					Passenger	Total	Pg 45 1990 Line No.
		Salaries & wages (b)	Materials (c)	Purchased services (d)	General (e)	Total freight (f)			
							(g)	(h)	
	WAY AND STRUCTURES								
	ADMINISTRATION								
1	Track	(1,169)	74	83	280	(732)		(732)	1
2	Bridge and Building	348	14	117	363	842		842	2
3	Signal	211	10	(25)	69	265		265	3
4	Communication	242	3	15	29	289		289	4
5	Other	37	22	87	147	293		293	5
	REPAIR AND MAINTENANCE								
6	Roadway - Running	1,343	63	601	47	2,054		2,054	6
7	Roadway - Switching		9	476		485		485	7
8	Tunnels and Subways - Running		(18)			(18)		(18)	8
9	Tunnels and Subways - Switching					0		0	9
10	Bridges and Culverts - Running	421	110	106	112	749		749	10
11	Bridges and Culverts - Switching					0		0	11
12	Ties - Running	115	91	(56)	36	186		186	12
13	Ties - Switching					0		0	13
14	Rail and other track material - Running	1,636	1,460	(281)	143	2,958		2,958	14
15	Rail and other track material - Switching		227	(2)		225		225	15
16	Ballast - Running	770	109	(200)	101	780		780	16
17	Ballast - Switching		5			5		5	17
18	Road Property Damaged - Running	309	5	(68)	5	251		251	18
19	Road Property Damaged - Switching					0		0	19
20	Road Property Damaged - Other		1		(4)	(3)		(3)	20
21	Signals and Interlockers - Running	2,163	1,285	(657)	237	3,028		3,028	21
22	Signals and Interlockers - Switching		18	(3)		15		15	22
23	Communications Systems	1,186	615	68	39	1,908		1,908	23
24	Power Systems	5	54	14		73		73	24
25	Highway Grade Crossings - Running	447	246	(158)	5	540		540	25
26	Highway Grade Crossings - Switching					0		0	26
27	Station and Office Buildings	14	209	256	(1)	478		478	27
28	Shop Buildings - Locomotives	350	59	54	6	469		469	28
29	Shop Buildings - Freight Cars	1	6	12	4	23	N/A	23	29
30	Shop Buildings - Other Equipment	82	4	4		90		90	30

410. RAILWAY OPERATING EXPENSES

		Freight						Pg 46
								1990
Line Cross	Name of railway operating expense account	Salaries		Purchased		Total		Line
No. Check	(a)	& wages	Materials	services	General	freight	Passenger	No.
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities	15	9	8	2	34		34 101
102	Miscellaneous Buildings and Structures	57	19	629		705		705 102
103	Coal Terminals		0			0	N/A	0 103
104	Ore Terminals					0	N/A	0 104
105	Other Marine Terminals					0	N/A	0 105
106	TOPC/COFC - Terminals		13	250		263	N/A	263 106
107	Motor Vehicle Loading and Distr. Facilities		3	8		11	N/A	11 107
108	Facilities for Other Specialized Service Operations					0	N/A	0 108
109	Roadway Machines	162	(1,696)	139	75	(1,320)		(1,320) 109
110	Small Tools and Supplies	(44)	601	10	2	569		569 110
111	Snow Removal	16	1	12		29		29 111
112	Fringe Benefits - Running	N/A	N/A	N/A	1,438	1,438		1,438 112
113	Fringe Benefits - Switching	N/A	N/A	N/A	19	19		19 113
114	Fringe Benefits - Other	N/A	N/A	N/A	1,046	1,046		1,046 114
115	Casualties and Insurance - Running	N/A	N/A	N/A	2,019	2,019		2,019 115
116	Casualties and Insurance - Switching	N/A	N/A	N/A	399	399		399 116
117	Casualties and Insurance - Other	N/A	N/A	N/A	550	550		550 117
118	* Lease Rentals - Debit - Running	N/A	N/A	(642)	N/A	(642)		(642) 118
119	* Lease Rentals - Debit - Switching	N/A	N/A		N/A	0		0 119
120	* Lease Rentals - Debit - Other	N/A	N/A	3,726	N/A	3,726		3,726 120
121	* Lease Rentals - (Credit) - Running	N/A	N/A		N/A	0		0 121
122	* Lease Rentals - (Credit) - Switching	N/A	N/A		N/A	0		0 122
123	* Lease Rentals - (Credit) - Other	N/A	N/A	(506)	N/A	(506)		(506) 123
124	Joint Facility Rent - Debit - Running	N/A	N/A	345	N/A	345		345 124
125	Joint Facility Rent - Debit - Switching	N/A	N/A	188	N/A	188		188 125
126	Joint Facility Rent - Debit - Other	N/A	N/A	1	N/A	1		1 126
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(417)	N/A	(417)		(417) 127
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(298)	N/A	(298)		(298) 128
129	Joint Facility Rent - (Credit) - Other	N/A	N/A		N/A	0		0 129
130	* Other Rents - Debit - Running	N/A	N/A	(194)	N/A	(194)		(194) 130
131	* Other Rents - Debit - Switching	N/A	N/A		N/A	0		0 131
132	* Other Rents - Debit - Other	N/A	N/A		N/A	0		0 132
133	* Other Rents - (Credit) - Running	N/A	N/A		N/A	0		0 133

410. RAILWAY OPERATING EXPENSES

Amended Page

Bryce

		Freight							Pg 47
Line Cross No. Check	Name of railway operating expense account (a)	Salaries & wages (b)	Materials (c)	Purchased services (d)	General (e)	Total freight (f)	Passenger (g)	Total (h)	1990
									Line No.
REPAIR AND MAINTENANCE - Continued									
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A	0		0	134
135	Other Rents - (Credit) - Other	N/A	N/A		N/A	0		0	135
136	Depreciation - Running	N/A	N/A	N/A	13,404	13,404		13,404	136
137	Depreciation - Switching	N/A	N/A	N/A	5,213	5,213		5,213	137
138	Depreciation - Other	N/A	N/A	N/A	1,340	1,340		1,340	138
139	Joint Facility - Debit - Running	N/A	N/A	371	N/A	371		371	139
140	Joint Facility - Debit - Switching	N/A	N/A	445	N/A	445		445	140
141	Joint Facility - Debit - Other	N/A	N/A		N/A	0		0	141
142	Joint Facility - (Credit) - Running	N/A	4/A	(3,863)	N/A	(3,863)		(3,863)	142
143	Joint Facility - (Credit) - Switching	N/A	N/A	(1,074)	N/A	(1,074)		(1,074)	143
144	Joint Facility - (Credit) - Other	N/A	N/A	(3)	N/A	(3)		(3)	144
145	Dismantling Retired Road Property - Running					0		0	145
146	Dismantling Retired Road Property - Switching					0		0	146
147	Dismantling Retired Road Property - Other	10		24		34		34	147
148	Other - Running	128	19		6	153		153	148
149	Other - Switching					0		0	149
150	Other - Other	(42)	35	(592)		(599)		(599)	150
151	TOTAL WAY AND STRUCTURES	8,813	3,685	(990)	27,131	38,639	0	38,639	151
EQUIPMENT									
LOCOMOTIVES									
201	Administration	3	11	45	89	148		148	201
202	Repair and Maintenance	8,509	10,472	332	(157)	19,156		19,156	202
203	Machinery Repair					0		0	203
204	Equipment Damaged	5		207		212		212	204
205	Fringe Benefits	N/A	N/A	N/A	3,437	3,437		3,437	205
206	Other Casualties and Insurance	N/A	N/A	N/A	4,070	4,070		4,070	206
207	Lease Rentals - Debit	N/A	N/A	9,606	N/A	9,606		9,606	207
208	Lease Rentals - (Credit)	N/A	N/A	(517)	N/A	(517)		(517)	208
209	Joint Facility Rent - Debit	N/A	N/A		N/A	0		0	209
210	Joint Facility Rent - (Credit)	N/A	N/A	(1)	N/A	(1)		(1)	210
211	Other Rents - Debit	N/A	N/A		N/A	0		0	211
212	Other Rents - (Credit)	N/A	N/A		N/A	0		0	212
213	Depreciation	N/A	N/A	N/A	525	525		525	213
214	Joint Facility - Debit	N/A	N/A	237	N/A	237		237	214
215	Joint Facility - (Credit)	N/A	N/A	(586)	N/A	(586)		(586)	215
216	Repairs Billed to Others - (Credit)	N/A	N/A	(226)	N/A	(226)		(226)	216

410. RAILWAY OPERATING EXPENSES

		Freight							Pg 48
									1990
Line Cross	Name of railway operating expense account	Salaries	Materials	Purchased	General	Total	Passenger	Total	Line
No. Check	(a)	& wages	(c)	services	(e)	freight	(g)	(h)	No.
		(b)		(d)		(f)			

	LOCOMOTIVES - Continued								
217	Dismantling Retired Property					0		0	217
218	Other	27				27		27	218
219	TOTAL LOCOMOTIVES	8,544	10,483	9,097	7,964	36,088	0	36,088	219
	FREIGHT CARS								
220	Administration	130	9	51	134	324	N/A	324	220
221	Repair and Maintenance	9,992	8,148	7,529	46	25,715	N/A	25,715	221
222	Machinery Repair					0	N/A	0	222
223	Equipment Damaged	18		2,182		2,200	N/A	2,200	223
224	Fringe Benefits	N/A	N/A	N/A	3,352	3,352	N/A	3,352	224
225	Other Casualties and Insurance	N/A	N/A	N/A	3,539	3,539	N/A	3,539	225
226	Lease Rentals - Debit	N/A	N/A	26,572	N/A	26,572	N/A	26,572	226
227	Lease Rentals - (Credit)	N/A	N/A	(520)	N/A	(520)	N/A	(520)	227
228	Joint Facility Rent - Debit	N/A	N/A	5	N/A	5	N/A	5	228
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A	0	N/A	0	229
230	Other Rents - Debit	N/A	N/A	63,630	N/A	63,630	N/A	63,630	230
231	Other Rents - (Credit)	N/A	N/A	(31,694)	N/A	(31,694)	N/A	(31,694)	231
232	Depreciation	N/A	N/A	N/A	763	763	N/A	763	232
233	Joint Facility - Debit	N/A	N/A		N/A	0	N/A	0	233
234	Joint Facility - (Credit)	N/A	N/A	(656)	N/A	(656)	N/A	(656)	234
235	Repairs Billed to Others - (Credit)	N/A	N/A	(13,408)	N/A	(13,408)	N/A	(13,408)	235
236	Dismantling Retired Property					0	N/A	0	236
237	Other	115	(19)			96	N/A	96	237
238	TOTAL FREIGHT CARS	10,255	8,138	53,691	7,834	79,918	N/A	79,918	238
	OTHER EQUIPMENT								
301	Administration	3	1	6	106	116		116	301
	Repair and Maintenance								
302	Trucks, Trailers, and Containers - Revenue service		11	1,320		1,331	N/A	1,331	302
303	Floating Equipment - Revenue Service					0	N/A	0	303
304	Passenger and Other Revenue Equipment					0		0	304
305	Computer systems and word processing equip.		4	661		665		665	305
306	Machinery	224	67	156		447		447	306
307	Work and Other Non-Revenue Equipment	(24)	49	1,243		1,267		1,267	307
308	Equipment Damaged					0		0	308
309	Fringe Benefits	N/A	N/A	N/A	869	869		869	309
310	Other Casualties and Insurance	N/A	N/A	N/A	485	485		485	310
311	Lease Rentals - Debit	N/A	N/A	7,372	N/A	7,372		7,372	311
312	Lease Rentals - (Credit)	N/A	N/A	(12)	N/A	(12)		(12)	312

410. RAILWAY OPERATING EXPENSES

		Freight							Pg 47
									1990
Line Cross	Name of railway operating expense account	Salaries		Purchased		Total			Line
No. Check		& wages	Materials	services	General	freight	Passenger	Total	No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
REPAIR AND MAINTENANCE - Continued									
134	* Other Rents - (Credit) - Switching	N/A	N/A		N/A	0		0	134
135	* Other Rents - (Credit) - Other	N/A	N/A		N/A	0		0	135
136	* Depreciation - Running	N/A	N/A	N/A	13,404	13,404		13,404	136
137	* Depreciation - Switching	N/A	N/A	N/A	5,213	5,213		5,213	137
138	* Depreciation - Other	N/A	N/A	N/A	1,340	1,340		1,340	138
139	Joint Facility - Debit - Running	N/A	N/A	371	N/A	371		371	139
140	Joint Facility - Debit - Switching	N/A	N/A	445	N/A	445		445	140
141	Joint Facility - Debit - Other	N/A	N/A		N/A	0		0	141
142	Joint Facility - (Credit) - Running	N/A	N/A	(3,863)	N/A	(3,863)		(3,863)	142
143	Joint Facility - (Credit) - Switching	N/A	N/A	(1,074)	N/A	(1,074)		(1,074)	143
144	Joint Facility - (Credit) - Other	N/A	N/A	(3)	N/A	(3)		(3)	144
145	Dismantling Retired Road Property - Running					0		0	145
146	Dismantling Retired Road Property - Switching					0		0	146
147	Dismantling Retired Road Property - Other	10		24		34		34	147
148	Other - Running	128	19		6	153		153	148
149	Other - Switching					0		0	149
150	Other - Other	(42)	35	(592)		(599)		(599)	150
151	TOTAL WAY AND STRUCTURES	8,813	3,685	(990)	27,131	38,639	0	38,639	151
EQUIPMENT									
LOCOMOTIVES									
201	Administration	3	11	45	89	148		148	201
202	* Repair and Maintenance	8,509	10,472	337	(157)	19,156		19,156	202
203	* Machinery Repair					0		0	203
204	Equipment Damaged	5		207		212		212	204
205	Fringe Benefits	N/A	N/A	N/A	3,437	3,437		3,437	205
206	Other Casualties and Insurance	N/A	N/A	N/A	4,070	4,070		4,070	206
207	* Lease Rentals - Debit	N/A	N/A	9,606	N/A	9,606		9,606	207
208	* Lease Rentals - (Credit)	N/A	N/A	(517)	N/A	(517)		(517)	208
209	Joint Facility Rent - Debit	N/A	N/A		N/A	0		0	209
210	Joint Facility Rent - (Credit)	N/A	N/A	(1)	N/A	(1)		(1)	210
211	* Other Rents - Debit	N/A	N/A		N/A	0		0	211
212	* Other Rents - (Credit)	N/A	N/A		N/A	0		0	212
213	* Depreciation	N/A	N/A	N/A	525	525		525	213
214	Joint Facility - Debit	N/A	N/A	237	N/A	237		237	214
215	Joint Facility - (Credit)	N/A	N/A	(586)	N/A	(586)		(586)	215
216	* Repairs Billed to Others - (Credit)	N/A	N/A	(226)	N/A	(226)		(226)	216

410. RAILWAY OPERATING EXPENSES

		Freight							Pg 48	
Line	Cross	Name of railway operating expense account	Salaries & wages	Materials	Purchased services	General	Total freight	Passenger	Total	Line
No.	Check	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	No.

LOCOMOTIVES - Continued										
217		Dismantling Retired Property					0		0	217
218		Other	27				27		27	218
219		TOTAL LOCOMOTIVES	8,544	10,483	9,097	7,964	36,088	0	36,088	219
FREIGHT CARS										
220		Administration	130	9	51	134	324	N/A	324	220
221	*	Repair and Maintenance	9,992	8,148	7,529	46	25,715	N/A	25,715	221
222	*	Machinery Repair					0	N/A	0	222
223		Equipment Damaged	18		2,182		2,200	N/A	2,200	223
224		Fringe Benefits	N/A	N/A	N/A	3,352	3,352	N/A	3,352	224
225		Other Casualties and Insurance	N/A	N/A	N/A	3,539	3,539	N/A	3,539	225
226	*	Lease Rentals - Debit	N/A	N/A	26,572	N/A	26,572	N/A	26,572	226
227	*	Lease Rentals - (Credit)	N/A	N/A	(520)	N/A	(520)	N/A	(520)	227
228		Joint Facility Rent - Debit	N/A	N/A	5	N/A	5	N/A	5	228
229		Joint Facility Rent - (Credit)	N/A	N/A		N/A	0	N/A	0	229
230	*	Other Rents - Debit	N/A	N/A	63,630	N/A	63,630	N/A	63,630	230
231	*	Other Rents - (Credit)	N/A	N/A	(31,694)	N/A	(31,694)	N/A	(31,694)	231
232	*	Depreciation	N/A	N/A	N/A	763	763	N/A	763	232
233		Joint Facility - Debit	N/A	N/A		N/A	0	N/A	0	233
234		Joint Facility - (Credit)	N/A	N/A	(656)	N/A	(656)	N/A	(656)	234
235	*	Repairs Billed to Others - (Credit)	N/A	N/A	(13,408)	N/A	(13,408)	N/A	(13,408)	235
236		Dismantling Retired Property					0	N/A	0	236
237		Other	115	(19)			96	N/A	96	237
238		TOTAL FREIGHT CARS	10,255	8,138	53,691	7,834	79,918	N/A	79,918	238
OTHER EQUIPMENT										
301		Administration	3	1	6	106	116		116	301
		Repair and Maintenance								
302	*	Trucks, Trailers, and Containers - Revenue service		11	1,320		1,331	N/A	1,331	302
303	*	Floating Equipment - Revenue Service					0	N/A	0	303
304	*	Passenger and Other Revenue Equipment					0		0	304
305	*	Computer systems and word processing equip.		4	661		665		665	305
306	*	Machinery	224	67	156		447		447	306
307	*	Work and Other Non-Revenue Equipment	(24)	48	1,243		1,267		1,267	307
308		Equipment Damaged					0		0	308
309		Fringe Benefits	N/A	N/A	N/A	869	869		869	309
310		Other Casualties and Insurance	N/A	N/A	N/A	485	485		485	310
311	*	Lease Rentals - Debit	N/A	N/A	7,372	N/A	7,372		7,372	311
312	*	Lease Rentals - (Credit)	N/A	N/A		N/A				312

410. RAILWAY OPERATING EXPENSES

		Freight							Pg 49
									1990
Line Cross	Name of railway operating expense account	Salaries		Purchased		Total			Line
No. Check	(a)	& wages	Materials	services	General	freight	Passenger	Total	No.
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	

OTHER EQUIPMENT - Continued									
313	Joint Facility Rent - Debit	N/A	N/A		N/A	0		0	313
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A	0		0	314
315	* Other Rents - Debit	N/A	N/A	2,178	N/A	2,178		2,178	315
316	* Other Rents - (Credit)	N/A	N/A	(1,924)	N/A	(1,924)		(1,924)	316
317	* Depreciation	N/A	N/A	N/A	375	375		375	317
318	Joint Facility - Debit	N/A	N/A		N/A	0		0	318
319	Joint Facility - (Credit)	N/A	N/A		N/A	0		0	319
320	* Repairs Billed to Others - (Credit)	N/A	N/A	(5)	N/A	(5)		(5)	320
321	Dismantling Retired Property					0		0	321
322	Other	(21)		0	(249)	(270)		(270)	322
323	TOTAL OTHER EQUIPMENT	182	131	10,995	1,586	12,894	0	12,894	323
324	TOTAL EQUIPMENT	18,981	18,752	73,783	17,384	128,900	0	128,900	324
TRANSPORTATION									
TRAIN OPERATIONS									
401	Administration	1,631	127	276	321	2,355		2,355	401
402	Engine Crews	15,095	(39)	(19)	713	15,750		15,750	402
403	Train Crews	31,587	272	(51)	2,083	33,891		33,891	403
404	Dispatching Trains	2,687	63	146	3	2,899		2,899	404
405	Operating Signals and Interlockers	2,050	8	(51)	7	2,014		2,014	405
406	Operating Drawbridges	36		3		39		39	406
407	Highway Crossing Protection	10		150		160		160	407
408	Train Inspection and Lubrication	1,913	(1)	(12)		1,900		1,900	408
409	Locomotive Fuel	66	28,367	(73)	(205)	28,155		28,155	409
410	Elect. Power Purchased or Produced for Motive Power					0		0	410
411	Servicing Locomotives	1,422	1,094	(12)	(70)	2,434		2,434	411
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	(192)	(192)		(192)	412
413	Clearing Wrecks	112	7	837		956		956	413
414	Fringe Benefits	N/A	N/A	N/A	20,222	20,222		20,222	414
415	Other Casualties and Insurance	N/A	N/A	N/A	14,127	14,127		14,127	415
416	Joint Facility - Debit	N/A	N/A	3,042	N/A	3,042		3,042	416
417	Joint Facility - (Credit)	N/A	N/A	(3,602)	N/A	(3,602)		(3,602)	417
418	Other	(33)		92	59	118		118	418
419	TOTAL TRAIN OPERATIONS	56,576	29,898	726	37,068	124,268	0	124,268	419
YARD OPERATIONS									
420	Administration	293	95	64	117	569		569	420
421	Switch Crews	20,559	(129)	5	(53)	20,382		20,382	421

410. RAILWAY OPERATING EXPENSES

		Freight							Pg 50
Line Cross No. Check	Name of railway operating expense account (a)	Salaries	Materials (c)	Purchased	General (e)	Total	Passenger (g)	Total	Line No.
		& wages (b)		services (d)		freight (f)		(h)	
YARD OPERATIONS - Continued									
422	Controlling Operations	1,881		199	7	2,087		2,087	422
423	Yard and Terminal Clerical	2,818	59	558	3	3,438		3,438	423
424	Operating Switches, Signals, Retarders and Humps	230		3		233		233	424
425	Locomotive Fuel	(11)	3,611		(22)	3,578		3,578	425
426	Elect. Power Purchased or Produced for Motive Power					0		0	426
427	Servicing Locomotives	512	368		(3)	877		877	427
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	224	224		224	428
429	Clearing Wrecks	91		133		224		224	429
430	Fringe Benefits	N/A	N/A	N/A	9,874	9,874		9,874	430
431	Other Casualties and Insurance	N/A	N/A	N/A	5,075	5,075		5,075	431
432	Joint Facility - Debit	N/A	N/A	3,683	N/A	3,683		3,683	432
433	Joint Facility - (Credit)	N/A	N/A	(3,629)	N/A	(3,629)		(3,629)	433
434	Other				81	81		81	434
435	TOTAL YARD OPERATIONS	26,373	4,004	1,016	15,303	46,696	0	46,696	435
TRAIN AND YARD OPERATIONS COMMON									
501	Cleaning Car Interiors			175	N/A	175		175	501
502	Adjusting and Transferring Loads	5		78	N/A	83	N/A	83	502
503	Car Loading Devices and Grain Doors				N/A	0	N/A	0	503
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	1,040	1,040		1,040	504
505	Fringe Benefits	N/A	N/A	N/A	164	164		164	505
506	TOTAL TRAIN AND YARD OPERATIONS COMMON	5	0	253	1,204	1,462	0	1,462	506
SPECIALIZED SERVICE OPERATIONS									
507	Administration					0	N/A	0	507
508	Pickup and Delivery and Marine Line Haul	1		2,799	173	2,973	N/A	2,973	508
509	Loading and Unloading and Local Marine	1,078	81	3,281	1	4,441	N/A	4,441	509
510	Protective Services	115		7		122	N/A	122	510
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	96	96	N/A	96	511
512	Fringe Benefits	N/A	N/A	N/A	486	486	N/A	486	512
513	Casualties and Insurance	N/A	N/A	N/A	112	112	N/A	112	513
514	Joint Facility - Debit	N/A	N/A	76	N/A	76	N/A	76	514
515	Joint Facility - (Credit)	N/A	N/A	(447)	N/A	(447)	N/A	(447)	515
516	Other					0	N/A	0	516
517	TOTAL SPECIALIZED SERVICES OPERATIONS	1,194	81	5,716	868	7,859	0	7,859	517

410. RAILWAY OPERATING EXPENSES

Line Cross No. Check	Name of railway operating expense account (a)	Freight						Pg 51 1990	
		Salaries & wages (b)	Materials (c)	Purchased services (d)	General (e)	Total freight (f)	Passenger (g)	Total (h)	
ADMINISTRATIVE SUPPORT OPERATIONS									
518	Administration	560	38	51	95	744		744	518
519	Employees Performing Clerical and Acctg. Functions	5,362	119	1,113	(438)	6,156		6,156	519
520	Communication Systems Operation			468	0	468		468	520
521	Loss and Damage Claims Processing		6	2		8		8	521
522	Fringe Benefits	N/A	N/A	N/A	4,440	4,440		4,440	522
523	Casualties and Insurance	N/A	N/A	N/A	108	108		108	523
524	Joint Facility - Debit	N/A	N/A		N/A	0		0	524
525	Joint Facility - (Credit)	N/A	N/A	(23)	N/A	(23)		(23)	525
526	Other	18		112		130		130	526
527	TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	5,940	163	1,723	4,205	12,031	0	12,031	527
528	TOTAL TRANSPORTATION	90,088	34,146	9,434	58,648	192,316	0	192,316	528
GENERAL AND ADMINISTRATIVE									
601	Officers - General Administration	2,647	15	(34)	985	3,613		3,613	601
602	Accounting, Auditing and Finance	5,008	78	418	195	5,699		5,699	602
603	Management Services and Data Processing	2,023	317	2,055	82	4,477		4,477	603
604	Marketing	1,254	22	101	836	2,213		2,213	604
605	Sales	1,179	34	276	285	1,774		1,774	605
606	Industrial Development		1	9	25	35	N/A	35	606
607	Personnel and Labor Relations	43	11	192	14	260		260	607
608	Legal and Secretarial	819	28	7,967	(199)	8,615		8,615	608
609	Public Relations and Advertising		1	57	3	61		61	609
610	Research and Development					0		0	610
611	Fringe Benefits	N/A	N/A	N/A	6,104	6,104		6,104	611
612	Casualties and Insurance	N/A	N/A	N/A	503	503		503	612
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	1,132	1,132		1,132	613
614	Property Taxes	N/A	N/A	N/A	4,724	4,724		4,724	614
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	2,780	2,780		2,780	615
616	Joint Facility - Debit	N/A	N/A	45	N/A	45		45	616
617	Joint Facility - (Credit)	N/A	N/A		N/A	0		0	617
618	Other	8,454	32	1,306	(1,361)	8,431		8,431	618
619	TOTAL GENERAL AND ADMINISTRATIVE	21,427	539	12,392	16,108	50,466	0	50,466	619
620	TOTAL CARRIER OPERATING EXPENSES	139,309	57,122	94,619	119,271	410,321	0	410,321	620

412. WAY AND STRUCTURES
(Dollars in Thousands)

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	915			2
3		4	Other right-of-way expenditures	1			3
4		5	Tunnels and subways	228			4
5		6	Bridges, trestles and culverts	1926			5
6		7	Elevated structures				6
7		8	Ties	4517			7
8		9	Rail and other track material	8935			8
9		11	Ballast	1941			9
10		13	Fences, snowsheds and signs	2			10
11		16	Station and office buildings	59			11
12		17	Roadway buildings	8			12
13		18	Water stations	1			13
14		19	Fuel stations	10			14
15		20	Shops and enginehouses	128			15
16		22	Storage warehouses				16
17		23	Wharves and docks	1			17
18		24	Coal and ore wharves	2			18
19		25	TOFC/COFC terminals	404			19
20		26	Communications systems	226			20
21		27	Signals and interlockers	302			21
22		29	Power plants				22
23		31	Power transmission systems	3			23
24		35	Miscellaneous structures				24
25		37	Roadway machines	172			25
26		39	Public improvements; construction	173			26
27		45	Power plant machines	3			27
28		—	Other lease/rentals	N/A	2384	N/A	28
29	*	—	TOTAL	19 957	2384		29

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT (Dollars in Thousands)

1. Report freight expenses only.
 2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
 3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
 4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
 5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in L.R. Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
- NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
			CAR TYPES						
1		Box-Plain 40 Foot		-	- -	-	-	5	1
2		Box-Plain 50 Foot and Longer		3,388	10,585	351	832	5,691	2
3		Box-Equipped		1,139	2,203	-	958	4,707	3
4		Gondola-Plain		774	1,498	119	351	1,198	4
5		Gondola-Equipped		47	243	-	467	1,326	5
6		Hopper-Covered		895	2,818	5,137	3,142	11,127	6
7		Hopper-Open Top-General Service		841	3,829	-	282	793	7
8		Hopper-Open Top-Special Service		150	1,054	-	17	89	8
9		Refrigerator-Mechanical		-	-	24	41	133	9
10		Refrigerator-Non-Mechanical		113	239	71	90	742	10
11		Flat TOFC/COFC		-	-	2,129	8	43	11
12		Flat Multi-Level		-	-	623	50	137	12
13		Flat-General Service		39	77	-	169	229	13
14		Flat-Other		278	1,074	992	109	843	14
15		Tank-Under 22,000 Gallons		-	-	9,573	-	-	15
16		Tank-22,000 Gallons and Over		-	-	8,447	-	-	16
17		All Other Freight Cars		28	165	-	312	1,824	17
18		Auto Racks		-	217	-	-	449	18
19		TOTAL FREIGHT TRAIN CARS		7,692	24,002	27,466	6,828	29,336	19
OTHER FREIGHT CARRYING EQUIPMENT									
20		Refrigerated Trailers							20
21		Other Trailers			1,903	1,579		559	21
22		Refrigerated Containers							22
23		Other Containers							23
24	*	TOTAL TRAILERS AND CONTAINERS			1,903	1,579		559	24
25		GRAND TOTAL (LINES 19 AND 24)		7,692	25,905	29,045	6,828	29,895	25

NOTES AND REMARKS

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the first items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	620	Appropriation For: Consolidated Mortgage	1 290		1
2		GM&O Income Debentures	47		2
3		TOTAL 620	1 337		3
4					4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
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23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

RC-124100

ILLINOIS CENTRAL

1990

2 of 2

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1	Terminal RR Assn. of St. Louis	Refunding & Improvement Mortgage Bonds Series "C"	7787	Joint	1
2					2
3					3
4	(BO, BN, CEI, IC, LN, MKT, MP, NW, SLSF, SSW, SOO)				4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
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35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefor are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
		LOCOMOTIVES					
1		Diesel Locomotive-Yard	2191	91			1
2		Diesel Locomotive-Road	16745	434			2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	18936	525			5
		FREIGHT TRAIN CARS					
6		Box-Plain 40 Foot					6
7		Box-Plain 50 Foot and Longer	842	53			7
8		Box-Equipped	644	211			8
9		Gondola-Plain	305	128			9
10		Gondola-Equipped	54	10			10
11		Hopper-Covered	1262	197			11
12		Hopper-Open Top-General Service	678	55			12
13		Hopper-Open Top-Special Service	487	(55)			13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical	53				15
16		Flat TOFC/COFC					16
17		Flat Multi-level					17
18		Flat-General Service	29	1			18
19		Flat-Other	214	15			19
20		All Other Freight Cars	7533	114			20
21		Cabooses	56	27			21
22		Auto Racks	127	7			22
23		Miscellaneous Accessories	26				23
24	*	TOTAL FREIGHT TRAIN CARS	12310	763			24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers					25
26		Other Trailers	1331	7			26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	1331	7			32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	665	92			37
38	*	Machinery-Locomotives ¹	107				38
39	*	Machinery-Freight Cars ²	186				39
40	*	Machinery-Other Equipment ³	154	172			40
41	*	Work and Other Non-revenue Equipment	1267	104			41
42		TOTAL OTHER EQUIPMENT	2379	368			42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	34956	1 663			43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Gross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owne (g)	Capitalized lease (h)	Owne (i)	Capitalized lease (j)	
1			1491		157		1
2		9 089	19991		96		2
3							3
4							4
5		9 089	21482		253		5
6							6
7		2 340	1559		26		7
8		2 376	4923		452		8
9		39	4263		351		9
10		20	1105		(142)		10
11		1 924	5505		731		11
12		16 236	7163		13		12
13		132	5544		118		13
14		--					14
15		269	3		(8)		15
16		--					16
17		--					17
18		187	166		(4)		18
19		1 909	497		9		19
20		371	4676		191		20
21		--	797		(428)		21
22		249	241		(54)		22
23		--					23
24		26 052	36442		1255		24
25							25
26		2 365	61		9		26
27							27
28							28
29							29
30							30
31							31
32		2 365	61		9		32
33							33
34							34
35							35
36							36
37		1 909	668		94		37
38							38
39							39
40			5493		272		40
41		3 105	2985		181		41
42		5 014	9146		547		42
43		42 520	67131		2064		43

*The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (j), Schedule 335.

416. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	Density category (Class) (a)	Account No. (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			Inv Base (c)	Accum. depr (d)	Depr. rate % (e)	Inv Base (f)	Accum. depr (g)	Depr. rate % (h)	Inv Base (i)	Current year Amort (j)	Accum. Amort (k)	Inv Base (l)	Accum. depr. & Amort (m)	
1	I	3	20524	(366)	1.00							20524	(366)	1
2		8	27094	(1269)	3.25							27094	(1269)	2
3		9	46131	2766	2.69							46131	2766	3
4		11	22605	(1349)	1.92							22605	(1349)	4
5	SUB-TOTAL		116354	(218)								116354	(218)	5
6	II	3	41406	(738)	1.00							41406	(738)	6
7		8	54661	(2560)	3.25							54661	(2560)	7
8		9	93070	5580	2.69							93070	5580	8
9		11	45606	(2721)	1.92							45606	(2721)	9
10	SUB-TOTAL		234743	(439)								234743	(439)	10
11	III	3	592	N/A	N/A		N/A	N/A		N/A	N/A	592		11
12		8	783	N/A	N/A		N/A	N/A		N/A	N/A	783		12
13		9	1332	N/A	N/A		N/A	N/A		N/A	N/A	1332		13
14		11	654	N/A	N/A		N/A	N/A		N/A	N/A	654		14
15	SUB-TOTAL		3361	N/A	N/A		N/A	N/A		N/A	N/A	3361		15
16	IV	3	24743	(441)	1.00							24743	(441)	16
17		8	32664	(1530)	3.25							32664	(1530)	17
18		9	55616	3335	2.69							55616	3335	18
19		11	27253	(1626)	1.92							27253	(1626)	19
20	SUB-TOTAL		140276	(262)								140276	(262)	20
21	V	3												21
22		8												22
23		9												23
24		11												24
25	SUB-TOTAL													25
26	GRAND TOTAL		494734	(919)	N/A			N/A				494734	(919)	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11' shown at year end on Schedule 330 and Schedule 330A

Road Initials

IC

Year 90

59

NOTES AND REMARKS

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

- 1 Report freight expenses only.
- 2 Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuel, etc., benefits, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
- 3 When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- 4 Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
- 5 The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
- 6 Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
- 7 Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
- 8 Report in column (i) total expenses incurred in performing rail substitute service, other highway truck service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration										1
2	*	Pick up and delivery, marine line haul	2973						N/A		2973	2
3	*	Loading and unloading and local marine	3997					444	N/A		4441	3
4	*	Protective services, total debit and credits							122		122	4
5	*	Freight lost or damaged—solely related	12					84			96	5
6	*	Fringe benefits	486								486	6
7	*	Casualty and insurance	112								112	7
8	*	Joint facility — Debit	76								76	8
9	*	Joint facility — Credit	(447)	()	()	()	()	()	()	()	447)	9
10	*	Other										10
11	*	TOTAL	7209					528	122		7859	11

Schedule 418

Instruction:

This schedule will show the investment in capitalized leases in road and equipment by primary account.

Column

- (a) = primary account number and title for which capital lease amounts are included therein.
- (b) = the total investment in that primary account.
- (c) = the investment in capital leases at the end of the year.
- (d) = the current year amortization.
- (e) = the accumulated amortization relating to the leased properties.

418. SUPPORTING SCHEDULE—CAPITAL LEASES

[illegible]

NOTES AND REMARKS

1. The first part of the report is a description of the project and the objectives of the study. It includes a brief history of the project and a statement of the problem to be solved. The second part of the report is a description of the methodology used in the study. It includes a description of the data collection methods and the analysis techniques used. The third part of the report is a description of the results of the study. It includes a description of the data and the conclusions drawn from the analysis. The fourth part of the report is a description of the conclusions of the study. It includes a summary of the findings and a statement of the implications of the study.

458. ANALYSIS OF TAXES (Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes	9 662	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	22 450	2
3		Excess Profits	--	3
4	*	Total - Income Taxes L. 2 + 3	22 450	4
5		Railroad Retirement	32 010	5
6		Hospital Insurance	2 082	6
7		Supplemental Annuities	1 289	7
8		Unemployment Insurance	2 711	8
9		All Other United States Taxes	--	9
10		Total - U.S. Government Taxes	60 542	10
11		Total - Railway Taxes	70 204	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	141 835	919	31 116	173 870	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	--	--	--	--	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	--	--	--	--	3
4	Amortization of rights of way, Sec. 185 I.R.C.	--	--	--	--	4
5	Other (Specify)	--	--	--	--	5
6	Tax Return Adjustments	(300)	129	(609)	(780)	6
7	1913 land basis adjustment	12 664	(12 290)	8 755	9 129	7
8	Capitalized leases	(396)	377		(19)	8
9	Safe Harbor Leases	(27 945)	836		(27 109)	9
10	Profit on sale leaseback	(1 091)	202		(889)	10
11	Claims, severance & other reserves	(53 875)	(2 452)	(553)	(56 880)	11
12	Insurance affiliate income	(634)	(169)	256	(547)	12
13	State deferred taxes	8 461		5 478	13 939	13
14	Deferred land sales	(531)	119	(40)	(452)	14
15	Others	41 638	26 502	(49 891)	18 249	15
16						16
17						17
18	Investment tax credit*					18
19	TOTALS	119 826	14 173	(5 488)	128 511	19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ _____
 If deferral method for investment tax credit was elected:
 - (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ _____
 - (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____
 - (3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ _____
 - (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ _____
 - (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ _____

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

NOTES AND REMARKS

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	-0-
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	32 211
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	472 494
4	766	Equipment Obligations	Sch. 200, L. 42	16 533
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	31
6	768	Debt in Default	Sch. 200, L. 44	-0-
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	(2 949)
8		Total Debt	Sum L. 1-7	518 320
9		Debt Directly Related to Road Property	Note 1.	159 381
10		Debt Directly Related to Equipment	Note 1.	24 551
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	183 932
12		Percent Directly Related to Road	L. 9 ÷ L. 11 (2 decimals)	86.65
13		Percent Directly Related to Equipment	L. 10 ÷ L. 11 (2 decimals)	13.35
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	334 388
15		Road Property Debt	(L. 12 × L. 14) plus L. 9	449 128
16		Equipment Debt	(L. 13 × L. 14) plus L. 10	69 192

II. Interest Accrued During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	75 444
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	-0-
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	20
20		Total Interest	Sum of Lines (17 + 18) less 19	75 424
21		Interest Affiliated Company Debt	Note 2.	-0-
22		Net Interest Expense	L. 20 minus L. 21	75 424
23		Interest Directly Related to Road Property Debt	Note 3.	24 701
24		Interest Directly Related to Equipment Debt	Note 3.	3 306
25		Interest Not Directly Related to Road or Equipment Property Debt	L. 22 - (L. 23 + L. 24)	47 417
26		Interest Road Property Debt	L. 23 + (L. 25 × L. 12)	65 788
27		Interest Equipment Debt	L. 24 + (L. 25 × L. 13)	9 636

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769—Account Payable: Affiliated Companies.

Note 3. This Interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (c).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (c).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No
1							1
2							2
3	NONE						3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

Road initials:

IC

Year 19__ 90

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings: i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	1	100.0	2 593	492	87	328	325	1 012	4 837	1
2										2
3	1 J	75.0	1						1	3
4		51.0						1	1	4
5		50.0	1	1		3	5	16	26	5
6		40.0					2		2	6
7		33.0					4	22	26	7
8		Sub-Total	2	1		3	11	39	56	8
9										9
10	Total Class 1+1J		2 595	493	87	331	336	1 051	4 893	10
11										11
12										12
13										13
14	3	100.00	1						1	14
15										15
16	5	100.00	177	46	7	57	9	132	428	16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33										33
34										34
35										35
36										36
37										37
38										38
39										39
40										40
41										41
42										42
43										43
44										44
45										45
46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	2 773	539	94	388	345	1 183	4 322	57
58		Miles of electrified road or track included in preceding grand total	N/A					2	2	58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h).

Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i. e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of propri- etary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1		Alabama	35					35			1
2		Illinois	1027		1		156	1184			2
3		Kentucky	86				17	103			3
4		Mississippi	976					976			4
5		Tennessee	151					151			5
6		Louisiana	320				4	324			6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	2595		1		177	2773			32

Road Initials: IC

Year 19 90

75

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines (irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (i)
Line 6, column (j)	= Line 12, column (i)
Line 7, column (j)	= Line 13, column (i)
Line 8, column (j)	= Line 14, column (i)
Line 9, column (j)	= Line 15, column (i)
Line 10, column (j)	= Line 16, column (i)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units Diesel-freight units										(H.P.)		1
2		Diesel-passenger units												2
3		Diesel-multiple purpose units	411				3	44	272	98	370	791500		3
4		Diesel-switching units	105					4	17	84	101	121400		4
5	*	TOTAL (lines 1 to 4) units	516				3	48	289	182	471	912900		5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6 and 7)	516				3	48	289	182	471	912900		8
9	*	Auxiliary units										N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	516				3	48	289	182	471	N/A		10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1985 (b)	During Calendar Year					TOTAL (l)	Line No.
				Between Jan. 1, 1985 and Dec. 31, 1985 (c)	Between Jan. 1, 1986 and Dec. 31, 1986 (d)	Between Jan. 1, 1987 and Dec. 31, 1987 (e)	Between Jan. 1, 1988 and Dec. 31, 1988 (f)	1990 (g)		
				1985 (c)	1986 (d)	1987 (e)	1988 (f)	1989 (g)		
11	*	Diesel	396	71	4				471	11
12	*	Electric								12
13	*	Other self-powered units								13
14	*	TOTAL (lines 11 to 13)	396	71	4				471	14
15	*	Auxiliary units								15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	396	71	4				N/A 471	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS														
Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self-Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]	5					1	4		4	N/A		30
31		Board outfit cars [MWX]	57					1	56		56	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	31						31		31	N/A		32
33		Dump and ballast cars [MWB, MWD]	55					8	47		47	N/A		33
34		Other maintenance and service equipment cars	819					57	755	7	762	N/A		34
35		TOTAL (lines 30 to 34)	967					67	893	7	900	N/A		35

Road Initials:

IC

Year 19 90

710. INVENTORY OF EQUIPMENT — Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B1_ B2_)							36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_ , B6_ , B7_ , B8_)	1062						37
38		Equipped box cars (All Code A, Except A_5_)	2652						38
39		Plain gondola cars (All Codes G & J_1, J_2, J_3, J_4)	976					19	39
40		Equipped gondola cars (All Code E)	216						40
41		Covered hopper cars (C_1, C_2, C_3, C_4)	3277					309	41
42		Open top hopper cars—general service (All Code H)	4732						42
43		Open top hopper cars—special service (J_9_0, and All Code K)	1290						43
44		Refrigerator cars—mechanical (R_5_ , R_6_ , R_7_ , R_8_ , R_9_)							44
45		Refrigerator cars—non-mechanical (R_0_ , R_1_ , R_2_)	90						45
46		Flat cars—TOFC/COFC (All Code P, Q and S, Except Q8_)							46
47		Flat cars—multi-level (All Code V)							47
48		Flat cars—general service (F10_ , F20_ , F30_)	199						48
49		Flat cars—other (F_1_ , F_2_ , F_3_ , F_4_ , F_5_ , F_6_ , F_8_ , F40_)	702						49
50		Tank cars—under 22,000 gallons (T_0_0, T_1_1, T_2_2, T_3_3, T_4_4, T_5_5, Except T000)							50
51		Tank cars—22,000 gallons and over (T_6_6, T_7_7, T_8_8, T_9_9)							51
52		All other freight cars (A_5_ , F_7_ , All Code L and Q8_)	1816						52
53		TOTAL (lines 36 to 52)	17012					328	53
54		Caboose (All Code M-930)	N/A	129					54
55		TOTAL (lines 53, 54)	17012	129				328	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36									36
37		39	173	850	1023		83375		37
38		129	1766	757	2523		192292		38
39		15	892	88	980		89763		39
40		21	179	16	195		18302		40
41		467	2202	917	3119		309886		41
42		59	999	3674	4673		445824		42
43		153	1091	46	1137		89935		43
44									44
45		1	6	83	89		6057		45
46									46
47									47
48		7	94	98	192		12291		48
49		7	136	559	695		63116		49
50									50
51									51
52		11	1653	152	1805		143303		52
53		909	9191	7240	16431		1454144		53
54		34	95		N/A	95	N/A		54
55		943	9286	7240	16431	95	1454144		55

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem	All others	Units installed				
					New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
HIGHWAY REVENUE EQUIPMENT									
59		Chassis Z1__ Z67__ Z68__ Z69__							59
60		Dry van U2__ Z__ Z6__ 1-6		14					60
61		Flat bed U3__ Z3__							61
62		Open bed U4__ Z4__							62
63		Mechanical refrigerator U5__ Z5__							63
64		Bulk hopper U0__ Z0__							64
65		Insulated U7__ Z7__							65
66		Tank U20__ U6__							66
67		Other trailer and container (Special equipped dry van U9__ Z8__ Z9__)		25					67
68		Tractor		31					68
69		Truck							69
70		TOTAL (lines 59 to 69)		70					70

NOTES AND REMARKS

* Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Per diem	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60		1	13			13			60
61									61
62									62
63									63
64									64
65									65
66									66
67				25		25			67
68		2	29			29			68
69									69
70		3	42	25		67			70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12	NONE					12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25
REBUILT UNITS						
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton-miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential at abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories through E unless there is dedicated entirely to passenger service F.

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	1143	19.28	48.03	8.80	1
2	B	1322	10.41	42.41	73.17	2
3	C	645	2.04	27.36	38.33	3
4	D	406	0.29	18.06	5.88	4
5	E	1378	XXXXXXX	XXXXX	23.56	5
6	TOTAL	4894	10.69	37.50	149.74	6
7	F	1584	XXXXXXXX	XXXXX	6.88	7
8	Potential abandonments	33	0.01	9.68	0.00	8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement							Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties	Line No.
		New ties				Second hand ties					Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	797				16744			17 541	8785	39.7	1
2	B	5113				54278			59 391	2369	31.8	2
3	C	797				52333			53 130	1085	5.3	3
4	D	128				15400			15 528	78	1.9	4
5	E	2832				74189			77 021	6040	17.6	5
6	TOTAL	9667				212 944			222 611	18357	20.3	6
7	F	1257				51443			52 700	9820	35.2	7
8	Potential abandonments	0				0			0	0	0	

9. Average cost per crosstie \$ _____ and switchtie (MBM) \$ _____

Note: Column (j) is "Each" not Board Feet.

Road Initials:

IC

Year 19 90

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1									1
2									2
3									3
4					NONE				4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____								22

Road Initials:

IC

Year 19 90

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.	
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)					
1	A							NO RECORD	1	
2	B							NO RECORD	2	
3	C							NO RECORD	3	
4	D			4.63		4.63		NO RECORD	4	
5	E							NO RECORD	5	
6	TOTAL			4.63		4.63		NO RECORD	6	
7	F							NO RECORD	7	
8	Potential Abandonments							NO RECORD	8	
9	Average cost of new and relay rail laid in replacement per gross ton \$ _____ New \$ _____ relay.									9

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track. In column (a) classify the kind of rail applied as follows:
- (1) New steel rails, Bessemer process
 - (2) New steel rails, open-hearth process
 - (3) New rails, special alloy (describe more fully in a footnote)
 - (4) Relay rails.
2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.
3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1									1	
2									2	
3									3	
4									4	
5									5	
6									6	
7									7	
8									8	
9									9	
10									10	
11									11	
12									12	
13									13	
14									14	
15									15	
16									16	
17									17	
18									18	
19									19	
20									20	
21									21	
22									22	
23									23	
24									24	
25									25	
26									26	
27									27	
28									28	
29									29	
30									30	
31									31	
32									32	
33	TOTAL	N/A				N/A			33	
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									35
36	Track-miles of welded rail installed on system this year <u>4.51</u> : total to date <u>1933.15</u>									36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1	140	0.07		Other Railroads'	1
2	136	763.33		proportion of	2
3	133	0.01		joint tracks	3
4	132	232.97		deducted	4
5	131	56.61			5
6	119	4.21			6
7	115	1076.42			7
8	112	627.90			8
9	110	41.35			9
10	105	1.09			10
11	100	0.02			11
12	90	249.89			12
13	85	38.99			13
14	80	55.95			14
15	77½	0.04			15
16	70	0.95			16
17	60	1.16			17
18					18
19					19
20					20
21		3150.96			21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	17541	8785	0.5		0	0	19629	203.4	17.8	1
2	B	59391	2369	1.4		0	0	24442	196.6	14.9	2
3	C	53130	1085	2.5		0	0	6397	62.3	9.7	3
4	D	15528	78	1.3		4.63	1.3	4210	31.5	8.7	4
5	E	77021	6040	1.7		0	0	31,337	124.5	9.0	5
6	TOTAL	222611	18357	1.4		4.63	1.3	86,015	618.3	12.7	6
7	F	52700	9820	1.0		0	0	26943	273.9	17.2	7
8	Potential abandonments	0	0	0		0	0	0	0	0	8

750. CONSUMPTION OF DIESEL FUEL (Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Line No.
		Diesel oil (gallons) (b)	
1	Freight	45,500,189	1
2	Passenger	-	2
3	Yard switching	5,727,686	3
4	TOTAL	51,227,875	4
5	COST OF FUEL¹ \$(000)	\$ 31,733	5
6	Work Train	469,628	6

Note: Column (c) is "Each" not Board Feet.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755--Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	2 773		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	853 005	XXXXXX	2
3		2-02 Way Trains	801 903	XXXXXX	3
4		2-03 Through Trains	3 840 771		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	5 495 679		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	5 495 679		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	2 546 033	XXXXXX	8
9		3-02 Way Trains	1 994 132	XXXXXX	9
10		3-03 Through Trains	11 559 499		10
11		3-04 TOTAL (lines 8-10)	16 099 664		11
12		3-11 Train Switching (F)	390 549	XXXXXX	12
13		3-21 Yard Switching (G)	1 716 570		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	18 206 783		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	3	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	18 455	XXXXXX	16
17		4-012 Box-Equipped	12 589	XXXXXX	17
18		4-013 Gondola-Plain	5 107	XXXXXX	18
19		4-014 Gondola-Equipped	4 022	XXXXXX	19
20		4-015 Hopper-Covered	33 729	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	24 574	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	1 398	XXXXXX	22
23		4-018 Refrigerator-Mechanical	168	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	1 141	XXXXXX	24
25		4-020 Flat-TOFC/COFC	12 099	XXXXXX	25
26		4-021 Flat-Multi-Level	2 578	XXXXXX	26
27		4-022 Flat-General Service	1 130	XXXXXX	27
28		4-023 Flat-All Other	3 108	XXXXXX	28
29		4-024 All Other Car Types-Total	17 703	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	137 804	XXXXXX	30

755. RAILROAD OPERATING STATISTICS — Continued

Line: Cross No. Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
	+15 Private Line Cars—Empty (H)	XXXXXX	XXXXXX	
65	+150 Box—Plain 40-Foot	-	XXXXXX	65
66	+151 Box—Plain 50-Foot and Longer	564	XXXXXX	66
67	+152 Box-Equipped	-	XXXXXX	67
68	+153 Gondola-Plain	28	XXXXXX	68
69	+154 Gondola-Equipped	-	XXXXXX	69
70	+155 Hopper-Covered	18 025	XXXXXX	70
71	+156 Hopper—Open Top—General Service	-	XXXXXX	71
72	+157 Hopper—Open Top—Special Service	-	XXXXXX	72
73	+158 Refrigerator—Mechanical	34	XXXXXX	73
74	+159 Refrigerator—Non-Mechanical	121	XXXXXX	74
75	+160 Flat—TOFC/COFC	1 537	XXXXXX	75
76	+161 Flat—Multi-Level	2 186	XXXXXX	76
77	+162 Flat—General Service	2	XXXXXX	77
78	+163 Flat—All Other	1 088	XXXXXX	78
79	+164 Tank—Under 22,000 Gallons	19 080	XXXXXX	79
80	+165 Tank—22,000 Gallons and Over	13 572	XXXXXX	80
81	+166 All Other Car Types	2 044	XXXXXX	81
82	+167 TOTAL (lines 65-81)	58 281	XXXXXX	82
83	+17 Work Equipment and Company Freight Car-Miles	815	XXXXXX	83
84	+18 No Payment Car-Miles (I)	81 954	XXXXXX	84
	+19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85	+191 Unit Trains	92 855	XXXXXX	85
86	+192 Way Trains	42 047	XXXXXX	86
87	+193 Through Trains	333 352	XXXXXX	87
88	+194 TOTAL (lines 85-87)	468 254	XXXXXX	88
89	+20 Caboose Miles	570	XXXXXX	89

* Total number of loaded miles 44,797,228 and empty miles 37,157,047 by roadtrailer reported above.

Note: Line 88 total car miles is equal to the sum of Lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85, 86 and 87 and included in the total shown on Line 88.

755. RAILROAD OPERATING STATISTICS — Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars—Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box—Plain 40-Foot	-	XXXXXX	65
66		4-151 Box—Plain 50-Foot and Longer	564	XXXXXX	66
67		4-152 Box-Equipped	-	XXXXXX	67
68		4-153 Gondola-Plain	28	XXXXXX	68
69		4-154 Gondola-Equipped	-	XXXXXX	69
70		4-155 Hopper-Covered	18 025	XXXXXX	70
71		4-156 Hopper—Open Top—General Service	-	XXXXXX	71
72		4-157 Hopper—Open Top—Special Service	-	XXXXXX	72
73		4-158 Refrigerator—Mechanical	34	XXXXXX	73
74		4-159 Refrigerator—Non-Mechanical	121	XXXXXX	74
75		4-160 Flat—TOFC/COFC	1 537	XXXXXX	75
76		4-161 Flat—Multi-Level	2 186	XXXXXX	76
77		4-162 Flat—General Service	2	XXXXXX	77
78		4-163 Flat—All Other	1 088	XXXXXX	78
79		4-164 Tank—Under 22,000 Gallons	19 080	XXXXXX	79
80		4-165 Tank—22,000 Gallons and Over	13 572	XXXXXX	80
81		4-166 All Other Car Types	2 044	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	58 281	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	815	XXXXXX	83
84		4-18 No Payment Car-Miles (I)	81 954	XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit Trains	142 184	XXXXXX	85
86		4-192 Way Trains	42 047	XXXXXX	86
87		4-193 Through Trains	281 837	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	466 068	XXXXXX	88
89		4-20 Caboose Miles	570	XXXXXX	89

Total number of loaded miles 44,797,228 and empty miles 37,157,047 by roadtrailer reported above.

Note: Line 88 total car miles is equal to the sum of Lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85, 86 and 87 and included in the total shown on Line 88.

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	3	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	18 954	XXXXXX	32
33		4-112 Box-Equipped	13 220	XXXXXX	33
34		4-113 Gondola-Plain	5 866	XXXXXX	34
35		4-114 Gondola-Equipped	4 350	XXXXXX	35
36		4-115 Hopper-Covered	39 670	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	26 445	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	1 826	XXXXXX	38
39		4-118 Refrigerator-Mechanical	145	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	1 426	XXXXXX	40
41		4-120 Flat-TOFC/COPC	1 532	XXXXXX	41
42		4-121 Flat-Multi-Level	2 458	XXXXXX	42
43		4-122 Flat-General Service	1 329	XXXXXX	43
44		4-123 Flat-All Other	3 545	XXXXXX	44
45		4-124 All Other Car Types	7 406	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	128 175	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot	-	XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	500	XXXXXX	48
49		4-132 Box-Equipped	-	XXXXXX	49
50		4-133 Gondola-Plain	-	XXXXXX	50
51		4-134 Gondola-Equipped	-	XXXXXX	51
52		4-135 Hopper-Covered	10 762	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	-	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	-	XXXXXX	54
55		4-138 Refrigerator-Mechanical	31	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	127	XXXXXX	56
57		4-140 Flat-TOFC/COPC	11 757	XXXXXX	57
58		4-141 Flat-Multi-Level	2 239	XXXXXX	58
59		4-142 Flat-General Service	2	XXXXXX	59
60		4-143 Flat-All Other	816	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	14 251	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	9 841	XXXXXX	62
63		4-146 All Other Car Types	10 900	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	61 226	XXXXXX	64

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	2 037 346		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	7 120 881	XXXXXX	99
100		6-021 Wry Trains	2 828 836	XXXXXX	100
101		6-022 Through Trains	23 150 232	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	-		102
103		6-04 Non-Revenue		XXXXXX	103
104		6-05 TOTAL (lines 98-103)	35 137 295		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	66 277	XXXXXX	105
106		7-02 Non-Revenue	1 240	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	67 517	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	17 517 983	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service	-	XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	17 517 983	XXXXXX	110
111		8-04 Non-Revenue-Road Service	304 769	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service	-	XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	304 769	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	17 822 752	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	268 780	XXXXXX	115
116		9-02 Train Switching	65 092	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	286 095	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	17 382	XXXXXX	118
119		11-02 Motorcars	-	XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	537 476	XXXXXX	120
121		12-02 Way Trains	522 448	XXXXXX	121
122		12-03 Through Trains	3 937 464	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	81 974	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	56 652	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	20 383	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	46 609	XXXXXX	130
131		17-02 Unserviceable	294	XXXXXX	131
132		17-03 Surplus	-	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	46 903	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Cook

John V. Mulvaney _____ makes oath and says that he is Controller
 (Insert here name of the affiant) (Insert here the official title of the affiant)

Of Illinois Central Railroad Company
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

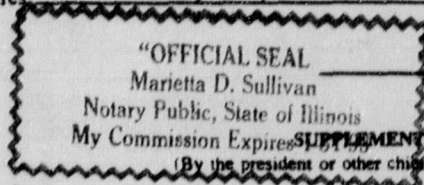
January 1, 19 90 to and including December 31, 19 90

 (Signature of affiant)

Subscribed and sworn to before me, a _____ Notary Public _____ in and for the State and
 county above named, this 26th day of March, 19 91

My commission expires January 31, 1993

Use an
 I.S.
 impression seal



Marietta D. Sullivan
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH
 (By the president or other chief officer of the respondent)

State of Illinois

County of Cook

Edward L. Moyers makes oath and says that he is Chairman, President and Chief Executive Officer
 (Insert here name of the affiant) (Insert here the official title of the affiant)

Of Illinois Central Railroad Company
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

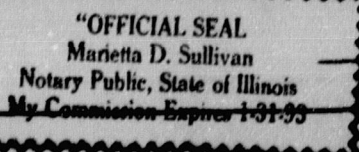
January 1, 19 90 to and including December 31, 19 90

 (Signature of affiant)

Subscribed and sworn to before me, a _____ Notary Public _____ in and for the State and
 county above named, this 26th day of March, 19 91

My commission expires January 31, 1993

Use an
 I.S.
 impression seal



Marietta D. Sullivan
 (Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accumulated depreciation		Leases	61
Road and equipment leased		Locomotive equipment	78
From others	38	Electric and other	78
Improvements to	38	Consumption of fuel diesel	91
To others	41	Locomotive unit miles	94
Owned and used	35	Mileage-Average of road operated	85
Accruals-Railway tax	63	Of main tracks	
Analysis of taxes	63	Of new tracks in which rails were laid	88
Application of funds-Source	21	Of new tracks in which ties were laid	87
Balance sheet	5-9	Miscellaneous items in retained income accounts for the	
Capital stock	20	year	65
Car, locomotive, and floating equipment-Classification	78-83	Motorcar car miles	94
Changes in financial position	21-22	Motor rail cars owned or leased	79
Company service equipment	79	Net income	17
Compensating balances and short-term borrowing		Oath	98
arrangements	67	Operating expenses (see Expenses)	
Consumption of fuel by motive-power units	91	Revenues (see Revenues)	
Contingent assets and liabilities	8	Statistics (See Statistics)	
Crossties (see Ties)		Ordinary income	16
Debt holdings	69	Private line cars loaded	95
Depreciation base and rates		Private line cars empty	95
Road and equipment leased		Rails	
From others	34	Laid in replacement	88
Improvements to	32-33	Charges to operating expenses	45
To others	40	Additional tracks, new lines, and extensions	89
Owned and used	34	Miles of new track in which rails were laid	88
Electric locomotive equipment at close of year	68	Weight of	89
Equipment-classified	78-83	Railway-Operating expenses	40-53
Company service	79	Railway-Operating revenues	16
Floating	82-83	Results of Operations	16-17
Freight-train cars	80-81	Retained income unappropriated	19
Highway revenue equipment	82-83	Miscellaneous items in accounts for year	65
Passenger-train cars	78-79	Revenues	
Inventory	78-83	Freight	16
Owned-Not in service of respondent	78	Passenger	16
Equipment-Leased, depreciation base and rate		Road and equipment-Investment in	32-33
From others	34	Improvements to leased property	32-33
Improvements to	37	Reserve	38
Reserve	38	Leased to others-Depreciation base and rates	40
To others	40	Reserve	41
Reserve	41	Owned-Depreciation base and rates	34
Equipment-Owned, depreciation base rates	34	Reserve	35
Reserve	35	Used-Depreciation base and rates	34
Expenses-railway operating	45-53	Reserve	35
Extraordinary items	17	Road-Mileage operated at close of year	74
Federal income taxes	63	By States and Territories	75
Financial position-Changes in	21-22	Securities (see Investments)	
Floating equipment	82-83	Short-term borrowing arrangements-Compensating	
Freight cars loaded	94	balances and	67
Freight-train cars	80-81	Sinking funds	7
Freight car-miles	94	Source and application of working capital	21-22
Fuel consumed diesel	91	Specialized service subschedule	60
Cost	91	Statement of changes in financial position	21-22
Funded debt (see Debt holdings)		Stock outstanding	20
Guaranties and suretyships	66	Changes during year	20
Identity of respondent	2	Number of security holders	3
Items in selected income and retained earnings accounts	65	Total voting power	3-4
Investments in common stocks of affiliated companies	30	Value per share	3
Investments and advances of affiliated companies	26-29	Voting rights	3
Railway property used in transportation service	42-43	Supporting schedule-Road	56-57
Road and equipment	32-33	Suretyships-Guaranties and	66
Changes during year	32-33	Ties laid in replacement	86
Leased property-improvements made during the		Ties-Additional tracks, new lines, and extensions	87
year	32-33	Tracks operated at close of year	74

INDEX - Continued

	Page No.		Page No.
Miles of, at close of year -----	75	Ton-miles of freight -----	97
Track and traffic conditions -----	85	TOFC/COFC number of revenue trailers and containers	
Train hours, yard switching -----	97	loaded and unloaded -----	97
Train miles -----	94	Voting powers and elections -----	3
Tons of freight -----	97	Weight of rail -----	90