

115200

ANNUAL REPORT 1976 CLASS 1 RR 1 of 3

ILLINOIS TERMINAL REALROAD CO.

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**R-1**  
CLASS I RAILROADS

# annual report

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

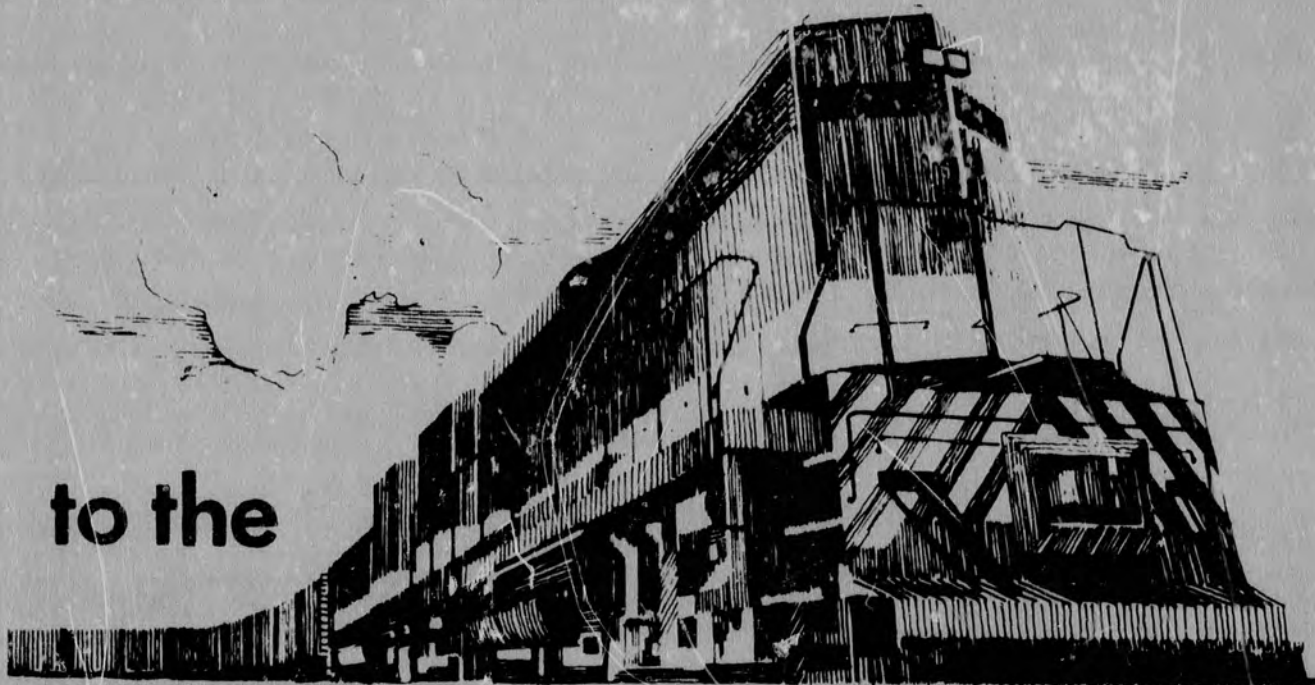
OA MAY 11 1977

ADMINISTRATIVE SERVICES  
MAIL UNIT

RC000150 ILLINOITERM 1 01 115200  
ILLINOIS TERMINAL RAILROAD CO.  
P. O. Box 7282  
ST. LOUIS MO 63177

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original, copy in full on duplicate.)



to the

## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1976



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$10,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$10,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

# ANNUAL REPORT

OF

ILLINOIS TERMINAL RAILROAD COMPANY

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1976**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L. B. Rudloff (Title) Controller

(Telephone number) 314 231-0221  
(Area code) (Telephone number)

(Office address) P. O. Box 7282, 710 North 12th Boulevard, St. Louis, Missouri 63177  
(Street and number, city, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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**Page 11:** Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for reporting investment tax credit carryover at year end.

**Page 12:** Schedule 200. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Reference to account 772, Insurance reserves, has been deleted.

**Page 13:** Schedule 200. Comparative General Balance Sheet - Explanatory Notes

Provision has been made for (1) reporting certain pension costs; (2) amounts of deferred maintenance and delayed capital improvements reported to the Commission in Ex Parte No. 305 as of December 31, 1976; and, (3) a statement as to whether a segregated political fund has been established.

**Page 18:** Schedule 300. Income Account For the Year

Reporting of prior period items has been transferred to Schedule 305, Retained Income - Unappropriated.

Provision has been made for reporting net effect of unusual or infrequent items, gains or losses from disposal of a segment of business and operating results of a discontinued business segment, and the cumulative effect of changes in accounting principles.

**Page 20:** Schedule 305. Retained Income - Unappropriated

Provision has been made for reporting prior period adjustments to beginning retained income.

**Page 21:** Schedule 309. Statement of Changes in Financial Position

Schedule was revised to present a more comprehensive statement and incorporate requirements of Accounting Principles Board Opinions Nos. 3 and 19.

**Page 21C:** Schedule 309S. Changes in Working Capital

This is a new schedule to provide an analysis of working capital.

**Page 23A:** Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Instructions revised to provide reporting of compensating balances constituting support for long-term borrowing arrangements reported in account 717, Insurance and Other Funds.

**Page 23B:** Schedule 203. Special Deposits

Provision has been made for reporting compensating balances legally restricted on behalf of respondent and on behalf of others.

**Page 42:** Schedule 211B. Depreciation Base and Rates-Road and Equipment Owned and Used and Leased From Others

Data related to improvements on road and equipment owned and used and leased from others is transferred to Schedule 211B-1.

**Page 42A:** Schedule 211B-1. Depreciation Base and Rates - Improvements to Road and Equipment Leased From Others

This is a new schedule provided for reporting depreciation base and rates on improvements to road and equipment leased from others.

## SPECIAL NOTICE - CONTINUED

**Page 45:** Schedule 211E. Accrued Liability - Leased Property

Schedule has been retitled to reflect nature of reported data. Account 733, Accrued Depreciation; Improvements on Leased Property, has been transferred to new Schedule 211E-1.

**Page 45A:** Schedule 211E-1. Depreciation Reserve - Improvements To Road and Equipment Leased From Others

This is a new schedule provided for reporting accrued depreciation on improvements to road and equipment leased from others.

**Page 51A:** Schedule 212A. Rental Expense of Lessee

**51B:** Schedule 212B. Minimum Rental Commitments

**51C:** Schedule 212C. Lessee Disclosure

**51D:** Schedule 212D. Lease Commitments - Present Value

**51E:** Schedule 212E. Income Impact - Lessee

These are new schedules providing for reporting of noncapitalized lease commitments by lessees, to be reported only by carriers with operating revenues of \$10 million or more.

**Page 63:** Schedule 223. Items in Selected Current Liability Accounts

Instructions are revised to provide for reporting all items of \$250,000; or, if the carrier has no items of \$250,000 or more, show the three largest individual items of \$100,000.

**Page 65:** Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions are revised to delete reference to account 772.

**Page 71:** Schedule 234. Guaranties and Suretyships

Instructions requiring details of contracts of guaranty or suretyship have been modified to a "description" of the contracts.

**Page 87:** Schedule 350C. Railway Tax Accruals - Analysis of Federal Income Taxes

Instructions are revised to delete reference to prior period items.

Footnote reporting has been provided to show distribution of tax expense and investment tax credit data.

**Page 94:** Schedule 396. Items in Selected Income and Retained Income Accounts For the Year

Instructions revised to delete reference to prior period items.

**Page 99:** Schedule 412. Miles of Road at Close of Year - By States and Territories (Single Track)

**Page 100:** Schedule 413. Tracks Operated at Close of Year (For S&T Companies Only)

**Page 101:** Schedule 414. Changes During the Year

Instructions revised to require reporting of whole miles of track rather than fractional miles.

**Page 106:** Schedule 417. Inventory of Equipment

"Grand total, all classes of cars" has been deleted.

**Page 119:** Schedule 516. Rails Laid in Additional Tracks and in New Lines and Extensions

Provision has been made for reporting track-miles of welded rail installed.

**Page 122:** Schedule 562. Compensation of Officers, Directors, Etc.

Instructions for reporting "other compensation" have been revised to more clearly define the nature of data required in column (d).

**Page 128:** Schedule 561C. Compensation Applicable to Prior Years

Schedule transferred from Annual Report Form R-1 to Monthly Report of Employees, Service and Compensation Forms A and B.

**Page 130:** Schedule 585. Competitive Bidding - Clayton Antitrust Act

This is former Schedule 10000 furnished to carriers separately from the Form R-1 in 1975 with advice that it would become an integral part of Form R-1 in 1976.



## TABLE OF CONTENTS

SCHEDULE NO. PAGE		SCHEDULE NO. PAGE	
Schedules Omitted by Respondent .....	100 ii	Capital Surplus .....	231 69
Identity of Respondent .....	101 1	Retained Income-Appropriated .....	232 69
Directors .....	102 2	Contingent Assets And Liabilities .....	233 70
Principal General Officers Of Corporation, Receiver, Or Trustee .....	103 3	Guaranties And Suretyships .....	234 71
Relationship Of Respondent With Affiliated Companies .....	104 4	Proprietary Companies .....	235 72
Companies Controlled By Respondent .....	104A 4	Railway Operating Revenues .....	310 73
Companies Indirectly Controlled By Respondent .....	104B 4B	Railway Operating Expenses .....	320 74
Companies Under Common Control With Respondent .....	104C 5	Road Property-Depreciation .....	322 82
Companies Controlling Respondent .....	104D 6	Retirements-Road .....	324 82
Stockholders Reports .....	108 6	Shop And Power-Plant Machinery-Depreciation .....	326 84
Voting Powers And Elections .....	109 8	Retirements-equipment .....	328 84
Comparative General Balance Sheet Statement .....	200 10	Equipment-Depreciation .....	330 84
Explanatory Notes .....	11	Railway Tax Accruals .....	350 86
Income Account For The Year .....	300 16	Income From Lease Of Road And Equipment .....	371 88
Explanatory Notes .....	19	Abstract Of Terms And Conditions Of Leases .....	371A 88
Retained Income-Unappropriated .....	305 20	Miscellaneous Rent Income .....	372 88
Dividend Appropriations .....	308 20	Separately Operated Properties-Profit or Loss .....	375 89
Statement Of Changes In Financial Position .....	309 21	Instructions Concerning Returns In Schedule 376 .....	89
Changes In Working Capital.....	309S 21C	Hire of Freight Cars and highway revenue equipment .....	376 90
Items In Selected Current Asset Accounts .....	201 23	Locomotive Rentals .....	377 91
Compensating balances and short-term borrowing arrangements.....	202 23A	Passenger-Train Car Rentals .....	378 91
Special deposits.....	203 23B	Rent For Leased Roads And Equipment .....	383 92
Sinking Capital, Insurance And Other Reserve Funds .....	204 24	Abstracts Of Leasehold Contracts .....	383A 92
General Instructions Concerning Returns In Schedules 205 and 206 .....	27	Miscellaneous Rents .....	384 93
Investments In Affiliated Companies .....	205 28	Items In Selected Income And Retained Income Accounts For The Year .....	396 94
Other Investments .....	206 32	Instructions Concerning Returns In Schedule 411 .....	96
Investments In Common Stocks Of Affiliated Companies ...	207 35A	Mileage Operated At Close Of Year (For Other Than Switching And Terminal Companies) .....	411 97
Securities, Advances, And Other Intangibles Owned Or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries .....	209 36	Mileage Owned But Not Operated By Respondent At Close Of Year .....	411A 98
Road and Equipment Property .....	211 38	Miles Of Road At Close Of Year-By States And Territories (Single Track) (For other than switching and terminal companies) .....	412 99
Instructions Concerning Returns To Be Made In Schedule .....	211 40	Tracks Operated At Close Of Year (For Switching and Terminal Companies only) .....	413 100
Other Elements of Investments.....	211A 41	Changes During The Year .....	414 101
Depreciation Base and Rates - Road and Equipment Owned and Used and Leased From Others.....	211B 42	Miles Of Track At Close Of Year-By States And Territories (For switching and terminal companies only) .....	415 103
Improvements to Road and Equipment Leased From Others.....	211B-1 42A	Instruction Concerning Returns In Schedule 417 .....	103
Road and Equipment Leased To Others.....	211C 43	Inventory Of Equipment .....	417 104
Depreciation Reserve - Road and Equipment Owned and Used.....	211D 44	Highway Motor Vehicle Operations .....	421 110
Accrued Liability - Leased Property.....	211E 45	Highway Motor-Vehicle Enterprises In Which The Respondent Had A Direct Or Indirect Financial Interest During The Year .....	422 112
Accrued Depreciation - Improvements to Road and Equipment Leased From Others.....	211E-1 45A	Grade Crossings A-Railroad With Railroad .....	510 113
Road and Equipment Leased to Others.....	211F 46	B-Railroad With Highway .....	510 114
Amortization of Defense Projects-Road And Equipment Owned And Leased From Others .....	211G 47	Grade Separations Highway-Railroad .....	511 115
Unit Cost of Equipment Installed During The Year .....	211I 49	Ties Laid In Replacement .....	513 116
Investment In Railway Property Used In Transportation Service .....	211N-1 50	Ties Laid In Additional Tracks And In New Lines And Extensions .....	514 117
Noncapitalized Lease Commitments by Lessees.....	212A-212E 51A-51E	Rails Laid In Replacement .....	515 118
Miscellaneous Physical Property .....	214 52	Rails Laid In Additional Tracks And In New Lines And Extensions .....	516 119
Other Assets And Deferred Charges .....	216 54	Gauge Of Track And Weight Of Rail .....	517 119
Instructions Concerning Returns To Be Made In Schedule 218 .....	55	Statistics Of Rail-Line Operations .....	531 120
Funded Debt And Other Obligations .....	218 56	Switching And Terminal Traffic And Car Statistics (For switching and terminal companies only) .....	532 121
Equipment Covered By Equipment Obligations .....	219 60	Compensation Of Officers, Directors, Etc. ....	562 122
Interest On Income Bonds .....	220 61	Payment For Services Rendered By Other Than Employees And Affiliates .....	563 123
Amounts Payable To Affiliated Companies .....	222 62	Transactions Between Respondent And Companies Or Persons Affiliated With Respondent For Services Received Or Provided .....	564 124
Items In Selected Current Liability Accounts .....	223 63	Other Transactions Between Respondent And Companies Or Persons Affiliated With Respondent .....	565 125
Federal Income And Other Taxes Accrued .....	224 64	Transactions Between Noncarrier Subsidiaries Of Respondent And Other Affiliated Companies Or Persons For Services Received Or Provided .....	566A 126
Items In Selected Reserve And Other Liability Accounts ..	225 65	Other Transactions Between Noncarrier Subsidiaries Of Respondent And Other Affiliated Companies Or Persons .....	566B 127
Capital Stock .....	228 67		
Capital Stock Changes During The Year .....	229 68		
Stock Liability For Conversion Of Securities Of Other Companies .....	230 68		



Road Initials: ITC

Year: 1976

## TABLE OF CONTENTS

SCHEDULE NO. PAGE		SCHEDULE NO. PAGE	
Consumption Of Fuel By Motive-Power Units .....	571 128	Remunerations From National Railroad Passenger Corporation .....	600 131
Contracts, Agreements, Etc. ....	581 129	Verification, Oath, And Supplemental Oath .....	134
Competitive Bidding - Clayton Anti-Trust Act.....	585 130	index .....	136

## 100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number
- and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Illinois Terminal Railroad Company

2. Date of incorporation November 8, 1954

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

The State of Delaware, pursuant to the General Corporation Law of the State of Delaware.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
Not so formed.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
No reorganization during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars  
Not so conducted.

7. Class of switching and terminal company  
[See section No. 7 on inside of front cover]

Not applicable.



## 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.  
 2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)
1	R. L. Hintz	Cleveland, Ohio	4/12/76	4/11/77	None
2	D. H. King	Chicago, Illinois	"	"	"
3	J. H. Lloyd	St. Louis, Missouri	"	"	"
4	C. R. Hussey	Chicago, Illinois	"	"	"
5	W. C. Hoenig	Chicago, Illinois	"	"	"
6	J. B. Goodrich	Chicago, Illinois	"	"	"
7	H. F. Davenport	Chicago, Illinois	"	"	"
8	E. B. Wilson	St. Louis, Missouri	"	"	"
9	R. E. Dunlap	Roanoke, Virginia	"	"	"
10	J. R. Turbyfill	Roanoke, Virginia	"	"	"
11	R. B. Hasselman	Philadelphia, Pennsylvania	"	"	"
12	R. C. Grayson	St. Louis, Missouri	"	"	"
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14					
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22					
23	Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:				
24	Chairman of board	E. B. Wilson	Secretary (or clerk) of board	H. D. Johnson	
25	Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:				
26	None				
27					

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE					
Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	Executive	E. B. Wilson	None	P. O. Box 7282
2					710 North 12th Boulevard
3					St. Louis, Missouri 63177
4	Vice President	Traffic	Wm. A. Nelson, Jr.	"	
5	Vice President & General Manager	Operating	D. E. Visney	"	"
6	Secretary-Treasurer & General Solicitor	Corporate, Fiscal, Legal	H. D. Johnson	"	"
7	Controller	Accounting	L. B. Rudloff	"	"
8	Director - Purchases & Materials	Purchasing	E. J. Kloess	"	"
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## 104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

## 104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2					
3					
4	None				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					



## 104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					

## 104B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Form of control (c)	Extent of control (d)	Name of intermediary through which control exists (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					



## 104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.  
 2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.  
 3. In column (c) indicate the form of control exercised over companies listed in column (a).  
 4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.  
 5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Forms of Control (c)	Extent of control (d)	Name of controlling company or individual (e)
1					
2					
3					
4	None				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					

## 164 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company of Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	The Baltimore and Ohio Railroad	Transportation	Joint	9.09%
2	Company			
3	Chicago and North Western	"	"	9.09%
4	Transportation Company			
5	Chicago, Rock Island and Pacific	"	"	9.09%
6	Railroad Company	"	"	9.09%
7	Glacier Park Company	"	"	18.18%
8	Illinois Central Gulf Railroad	"	"	9.09%
9	Company			
10	Missouri Pacific Railroad Company	"	"	18.18%
11	Norfolk and Western Railway	"	"	9.09%
12	Company			
13	Penn Central Transportation	"	"	18.18%
14	Company			
15	St. Louis-San Francisco Railway	"	"	9.09%
16	Company			
17				9.09%
18				
19				
20				

## 108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 11, 1977  
(date)

☐ No annual report to stockholders is prepared.



Road Initials: **ITC**

year: **1976**

7

**NOTES AND REMARKS**



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year, 1999,998 votes, as of December 31, 1976 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 9 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	The Baltimore and Ohio					
2	Railroad Company	Baltimore, Maryland	181.818	181.818	None	None
3	Chicago and North Western					
4	Transportation Company	Chicago, Illinois	181.818	181.818	"	"
5	Chicago, Rock Island and					
6	Pacific Railroad Company	Chicago, Illinois	181.818	181.818	"	"
7	Glacier Park Company	Chicago, Illinois	181.818	181.818	"	"
8	Illinois Central Gulf					
9	Railroad Company	Chicago, Illinois	363.636	363.636	"	"
10	Missouri Pacific Railroad					
11	Company	St. Louis, Missouri	181.818	181.818	"	"
12	Norfolk and Western					
13	Railway Company	Roanoke, Virginia	363.636	363.636	"	"
14	Penn Central					
15	Transportation Company	Philadelphia, Pa.	181.818	181.818	"	"
16	St. Louis-San Francisco					
17	Railway Company	St. Louis, Missouri	181.818	181.818	"	"
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

## 109. VOTING POWERS AND ELECTIONS--(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1999.998  
votes cast.

11. Give the date of such meeting. April 12, 1976

12. Give the place of such meeting. Room 616, 710 North 12th Boulevard, P. O. Box 7282  
City of St. Louis, Missouri 63177

## NOTES AND REMARKS



**200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	<b>CURRENT ASSETS</b>		<b>112</b>	<b>77</b>
1	(701) Cash		<b>1,250</b>	<b>1,750</b>
2	(702) Temporary cash investments (p. 23)		<b>249</b>	<b>264</b>
3	(703) Special deposits (p. 23)			
4	(704) Loans and notes receivable (p. 23)			
5	(705) Traffic, car service and other balances—Dr.		<b>2,111</b>	<b>1,679</b>
6	(706) Net balance receivable from agents and conductors		<b>489</b>	<b>394</b>
7	(707) Miscellaneous accounts receivable		<b>10</b>	<b>14</b>
8	(708) Interest and dividends receivable		<b>926</b>	<b>770</b>
9	(709) Accrued accounts receivable (p. 23)		<b>3</b>	<b>3</b>
10	(710) Working fund advances		<b>288</b>	<b>275</b>
11	(711) Prepayments (p. 23)		<b>2,194</b>	<b>1,353</b>
12	(712) Material and supplies		<b>2</b>	<b>3</b>
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)		<b>7,634</b>	<b>6,582</b>
15	Total current assets			
	<b>SPECIAL FUNDS</b>			
		(a1) Total book assets at close of year		(a2) Respondent's own issues included in (a1)
16	(715) Sinking funds (pp. 24 and 25)		<b>856</b>	<b>1,152</b>
17	(716) Capital and other reserve funds (pp. 24 and 25)		<b>40</b>	<b>36</b>
18	(717) Insurance and other funds (pp. 24 and 25)		<b>896</b>	<b>1,188</b>
19	Total special funds			
	<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 28-31)			
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		<b>2,405</b>	<b>2,410</b>
22	(722) Other investments (pp. 32-35)		<b>2,405</b>	<b>2,410</b>
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		<b>2,405</b>	<b>2,410</b>
24	Total investments (accounts 721, 722 and 723)			
	<b>PROPERTIES</b>			
25	(731) Road and equipment property: Road		<b>21,484</b>	<b>20,278</b>
26	Equipment		<b>22,482</b>	<b>22,828</b>
27	General expenditures		<b>63</b>	<b>63</b>
28	Other elements of investment		<b>(5,681)</b>	<b>(5,681)</b>
29	Construction work in progress		<b>158</b>	<b>159</b>
30	Total (pp. 38-41)		<b>38,506</b>	<b>37,647</b>
31	(732) Improvements on leased property: Road		<b>152</b>	<b>152</b>
32	Equipment			
33	General expenditures		<b>152</b>	<b>152</b>
34	Total (pp. 38-41)		<b>38,658</b>	<b>37,799</b>
35	Total transportation property (accounts 731 and 732)		<b>(5)</b>	<b>(5)</b>
36	(733) Accrued depreciation—Improvements on leased property (p. 45)		<b>(10,714)</b>	<b>(9,782)</b>
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		<b>(10,719)</b>	<b>(9,787)</b>
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		<b>27,939</b>	<b>28,012</b>
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		<b>748</b>	<b>750</b>
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		<b>(27)</b>	<b>(24)</b>
41	(737) Miscellaneous physical property (pp. 52 and 53)		<b>721</b>	<b>726</b>
42	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		<b>28,660</b>	<b>28,738</b>
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)			
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)			

**COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11**

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 207.

## 200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands) Balance at close of year (b)	Balance at beginning of year (c)
		\$	\$
	OTHER ASSETS AND DEFERRED CHARGES		
45	(741) Other assets (p. 54)	254	255
46	(742) Unamortized discount on long-term debt	53	59
47	(743) Other deferred charges (p. 54)	154	138
48	(744) Accumulated deferred income tax charges (p. 87)		
49	Total other assets and deferred charges	461	452
50	TOTAL ASSETS	40,056	39,370

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements

explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income, or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 2,816

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 177

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786. Accumulated deferred income tax credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

(iii) Show the amount of investment tax credit carryover at year end \$ 1,142

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ None

Continued on following page



**200. COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>				
51	(751) Loans and notes payable (p. 63)			
52	(752) Traffic, car service and other balances-Cr.		2,664	1,798
53	(753) Audited accounts and wages payable		1,007	776
54	(754) Miscellaneous accounts payable		142	127
55	(755) Interest matured unpaid		152	166
56	(756) Dividends matured unpaid			
57	(757) Unmatured interest accrued		251	317
58	(758) Unmatured dividends declared			
59	(759) Accrued accounts payable (p. 63)		2,042	1,714
60	(760) Federal income taxes accrued (p. 64)			(60)
61	(761) Other taxes accrued (p. 64)		619	422
62	(762) Deferred income tax credits (p. 87)			
63	(763) Other current liabilities (p. 63)		988	717
64	Total current liabilities (exclusive of long-term debt due within one year)		7,865	5,977
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>				
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 1,804	(a2) Held by or for respondent 175	1,629
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>				
66	(765) Funded debt unmatured	(a1) Total issued 6,125	(a2) Held by or for respondent 657	5,468
67	(766) Equipment obligations			9,853
68	(767) Receivers' and Trustees' securities (pp. 56-59)			11,482
69	(768) Debt in default			
70	(769) Amounts payable to affiliated companies (p. 62)			
71	Total long-term debt due after one year		15,321	17,462
<b>RESERVES</b>				
72	(771) Pension and welfare reserves (p. 65)			
73	(774) Casualty and other reserves (p. 65)		444	511
74	Total reserves		444	511
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>				
75	(781) Interest in default (p. 58)			
76	(782) Other liabilities (p. 65)		47	69
77	(783) Unamortized premium on long-term debt			
78	(784) Other deferred credits (p. 65)		408	445
79	(785) Accrued liability—Leased property (p. 45)			
80	(786) Accumulated deferred income tax credits (p. 37)		1,356	918
81	Total other liabilities and deferred credits		1,811	1,432
<b>SHAREHOLDERS' EQUITY</b>				
<b>Capital stock (Par or stated value)</b>		(a1) Total issued	(a2) Nominally issued securities	
82	(791) Capital stock issued: Common stock (p. 67)	20		20
83	Preferred stock (p. 67)			
84	Total	20		20
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock			20
<b>Capital surplus</b>				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)			
90	(796) Other capital surplus (p. 69)			
91	Total capital surplus			

**COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY--  
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>Retained income</b>		\$	\$
92	(797) Retained income—Appropriated (p. 69)			
93	(798) Retained income—Unappropriated (p. 20)		12,966	12,339
94	Total retained income		12,966	12,339
	<b>Treasury Stock</b>			
95	(798.5) Less: Treasury stock			
96	Total shareholders' equity		12,986	12,359
97	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		40,056	39,370

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$ <u>None</u>	X X X X X X X X	X X X X X X X X	\$

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 175

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carry over on January 1 of the year following that for which the report is made. \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Prior to 1972, pensions were paid from current earnings. Effective April 1, 1972, plan was funded.

(b) Show amount of past service pension costs determined by actuaries at year end. \$ 389,000

(c) Total pension costs for year:

Normal costs	\$
Amortization of past service costs	\$

(d) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. per latest date 1/1/75 \$ 910,000

(e) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company. Metropolitan Life Insurance Company

(ii) If funding is by trust agreement, list trustee(s).

Date of trust agreement or latest amendment.

If respondent is affiliated in any way with the trustee(s), explain affiliation.

(f) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(g) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No X If yes, who determines how stock is voted?

EXPLANATORY NOTES ARE CONTINUED ON PAGE 14

**200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded****200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded**

7. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).  
YES \_\_\_\_\_ NO X

8. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of December 31, 1976:

Deferred maintenance	\$	812
Delayed capital improvements	\$	1,007

**NOTES AND REMARKS**

Respondent carried a service interruption policy with Imperial Insurance Co. (Cayman Islands), Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. Daily indemnity receivable by respondent is Twenty-Eight Thousand Dollars under the basic policy and Twelve Thousand Dollars under the supplemental policy for not exceeding 365 days. Maximum amount of additional premium payable for each policy year is twenty times daily indemnity, or 560 Thousand and 240 Thousand Dollars.



Road Initials: ITC

Year: 1976

15

NOTES AND REMARKS

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	<b>ORDINARY ITEMS</b>	\$	\$	\$
	<b>OPERATING INCOME</b>			
	<b>Railway Operating Income</b>			
1	(501) Railway operating revenues (p. 73)	22,430	16,973	
2	(531) Railway operating expenses (p. 74)	17,797	14,378	
3	Net revenue from railway operations	4,633	2,595	
4	(532) Railway tax accruals (p. 86)	2,309	1,591	
5	(533) Provision for deferred taxes (p. 87)	438	480	
6	Railway operating income	1,886	524	
	<b>Rent Income</b>			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	566	1,931	
8	(504) Rent from locomotives (p. 91)	1	1	
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	1	2	
12	(508) Joint facility rent income	163	170	
13	Total rent income	731	2,104	
	<b>Rents Payable</b>			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	397	260	
15	(537) Rent for locomotives (p. 91)			
16	(538) Rent for passenger-train cars (p. 91)			
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment	291	151	
19	(541) Joint facility rents	521	490	
20	Total rents payable	1,209	901	
21	Net rents (lines 13, 20)	(478)	1,203	
22	Net railway operating income (lines 6, 21)	1,408	1,727	
	<b>Other Income</b>			
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)			
25	(510) Miscellaneous rent income (p. 88)	128	131	
26	(511) Income from nonoperating property (p. 53)	27	5	
27	(512) Separately operated properties—Profit (p. 89)			
28	(513) Dividend income (from investments under cost only)			
29	(514) Interest income	113	102	
30	(516) Income from sinking and other reserve funds	38	63	
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(a1) 142	26	
34	Dividend income (from investments under equity only)	\$ x x x x	x x x x	x x x x
35	Undistributed earnings (losses)	x x x x	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)			x x x x
37	Total other income	448	327	
38	Total income (lines 22, 37)	1,856	2,054	
	<b>Miscellaneous Deductions From Income</b>			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	8	7	
42	(544) Miscellaneous tax accruals (p. 53)	25	21	
43	(545) Separately operated properties—Loss (p. 89)			



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (d) on lines 17 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.  
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS							Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	
\$	\$	\$	\$	\$	\$	\$	
22,430		22,430					1
17,797		17,797					2
x x x x x	x x x x x	4,633	x x x x x	x x x x x			3
2,309		2,309					4
438		438					5
x x x x x	x x x x x	1,886	x x x x x	x x x x x			6
566		566					7
1		1					8
							9
1		1					10
163		163					11
x x x x x	x x x x x	731	x x x x x	x x x x x			12
							13
							14
397		397					15
							16
291		291					17
521		521					18
x x x x x	x x x x x	1,209	x x x x x	x x x x x			19
x x x x x	x x x x x	(478)	x x x x x	x x x x x			20
x x x x x	x x x x x	1,408	x x x x x	x x x x x			21
							22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies	18	14	
46	(551) Miscellaneous income charges (p. 94)	51	42	
47	Total miscellaneous deductions	1,805	2,012	
48	Income available for fixed charges (lines 38, 47)			
	<b>Fixed Charges</b>	4	7	
49	(542) Rent for leased roads and equipment (p. 92)			
	(546) Interest on funded debt:	1,168	1,420	
50	(a) Fixed interest not in default			
51	(b) Interest in default			
52	(547) Interest on unfunded debt	6	6	
53	(548) Amortization of discount on funded debt	1,178	1,433	
54	Total fixed charges	627	579	
55	Income after fixed charges (lines 48, 54)			
	<b>Other Deductions</b>			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	(555) Unusual or infrequent items-Net-(Debit) credit*	627	579	
58	Income (loss) from continuing operations (lines 55-57)			
	<b>DISCONTINUED OPERATIONS</b>			
59	(560) Income (loss) from operations of discontinued segments*			
60	(562) Gain (loss) on disposal of discontinued segments*			
61	Total income (loss) from discontinued operations (lines 59, 60)	627	579	
62	Income (loss) before extraordinary items (lines 58, 61)			
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>			
63	(570) Extraordinary items-Net-(Debit) credit (p. 94)			
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 94)			
65	(591) Provision for deferred taxes-Extraordinary items (p. 87)			
66	Total extraordinary items (lines 63-65)			
67	(592) Cumulative effect of changes in accounting principles*			
68	Total extraordinary items and accounting changes-(Debit) credit-(lines 66, 67)			
69	Net income (loss) transferred to Retained Income-Unappropriated (lines 62, 68)	627	579	

\* Less applicable income taxes of:

\$

555 Unusual or infrequent items-Net-(Debit) credit

560 Income (loss) from operations of discontinued segments

565 Gain (loss) on disposal of discontinued segments

592 Cumulative effect of changes in accounting principles

NOTE—See page 19 for explanatory notes which are an integral part of the Income Account for the Year.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items" are to be disclosed in Schedule 396, page 94.

None

**305. RETAINED INCOME - UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income- Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
		\$ 12,339	\$
1	Balances at beginning of year		
2	(601.5) Prior period adjustments to beginning retained income		
	<b>CREDITS</b>	627	
3	(602) Credit balance transferred from income		
4	(606) Other credits to retained income	535	
5	(622) Appropriations released	1,162	
6	Total		
	<b>DEBITS</b>		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds	535	
10	(621) Appropriations for other purposes		
11	(623) Dividends (p. 20)	535	
12	Total	627	
13	Net increase (decrease) during year (Line 5 minus line 11)	12,966	
14	Balances at close of year (Lines 1 and 13)		x x x x x
15	Balance from line 14 (c)		
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	12,966	x x x x x
	<b>Remarks</b>		
	Amount of assigned Federal income tax consequences:		
17	Account 606	-	x x x x x
18	Account 616	-	x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

**308. DIVIDEND APPROPRIATIONS**

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	None			\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13		Total					



## 309.-STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Use reference columns (a), (b) and (c) as a guide in presenting and computing the requested information as follows:

## Column Reference

- (a) Schedules in this report where disclosure may be found.  
 (b) Applicable line number in reference schedule.  
 (c) Applicable column(s) in reference schedule.

When two or more line numbers of columns appear in reference columns, add or subtract the amounts as indicated. For example, the notation "(a)" - "(b)" in reference column (c) means to subtract the amount in column (b) from the amount in column (a).

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				<b>SOURCES OF WORKING CAPITAL</b>	
				Working capital provided by operations:	
1	300	62	(b)	Net income (loss) before extraordinary items	627
2	324	17	(b)	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	(39)
3	396	-	-	Retirement of nondepreciable property	
4	NOTE A	-	-	Loss (gain) on sale or disposal of tangible property	
5	300	5	(b)	Add depreciation and amortization expenses	952
6	300	35	(a)	Net increase (decrease) in deferred income taxes	438
7	200	3874	(b) - (c)	Net increase (decrease) in parent's share of subsidiary's undistributed income for the year	(67)
				Net increase (decrease) in noncurrent portion of estimated liabilities	
				Other (specify): <b>Casualty</b>	
8				<b>Miscellaneous</b>	33
9					
10					
11					
12					
13					
14					
15					
16					
17					
18				Total working capital from operations before extraordinary items:	1,944

## 309.-STATEMENT OF CHANGES IN FINANCIAL POSITION—Continued

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
19	300	68	(b)	Working capital provided by operations (Continued):	\$
				Extraordinary items and accounting changes	
20	300	63	(b)	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
21	300	65	(b)	Loss (gain) on extraordinary items	
22	300	67	(b)	Net increase (decrease) in deferred income taxes	
				Cumulative effect of changes in accounting principles	
				Other (specify):	
23					
24					
25					
26					
27					
28				Total working capital from extraordinary items and accounting changes	None
29				Total working capital from operations (lines 18 and 28)	1,944
30	-	-	-	Working capital from sources other than operating:	
31	-	-	-	Proceeds from issuance of long-term liabilities	
32	-	-	-	Proceeds from sale/disposition of carrier operating property	357
33	-	-	-	Proceeds from sale/disposition of other tangible property	
34	205	99	(l)	Proceeds from sale/repayment of investments advances	
				<b>Other Investments</b>	
35	206	99	(k)	Net decrease in sinking and other special funds	5
	204	41	(f)	Proceeds from issue of capital stock	7,523
	229	15	(e) + (f) -(l)	Other (specify):	
36					5
37					
38					
39					
40					
41				Total working capital from sources other than operating	7,885
42				Total sources of working capital (lines 29 and 41)	9,829

See APPLICATION OF WORKING CAPITAL on following page



## 309.-STATEMENT OF CHANGES IN FINANCIAL POSITION—Concluded

Line No.	Reference			Description (-)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				APPLICATION OF WORKING CAPITAL	\$
43	-	-	-	Amount paid to acquire/retire long-term liabilities	
44	305	10	(b)	Cash dividends	
45	211	52	(e)	Purchase price of carrier operating property	1,293
46	-	-	-	Purchase price of other tangible property	
47	205	99	(j)	Purchase price of long-term investments and advances	
48	206	99	(i)	Net increase in sinking or other special funds	7,231
49	204	41	(e)	Purchase price of acquiring treasury stock	
	229	15	(j)	Other (specify):	
50	-	-	-	Funded Debt Reacquired	512
51				Payment of Equipment Obligations	1,629
52					
53					
54					
55				Total application of working capital	10,665
56				Net increase (decrease) in working capital (line 42 less line 55) (show computations in Schedule 309S)	(836)

NOTE A: Furnish the actual amount of depreciation and amortization expenses taken during the year. The following can be used as references:

Schedule	Line	Column
322	26	(b)
326	3	(b)
330	9	(b)
214	22	(j)
200	46	(b) - (c)
200	78	(b) - (c)

## 309S.-CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

Line No.	References			Description (d)	Balance, close of year (e)	Balance, beginning of year (f)	Net increase (decrease) (g)
	Schedule (a)	Line (b)	Column (c)				
1	200	1,2	(b)	Cash and temporary investments	\$ 1,362	\$ 1,827	(465)
2	200	4	(b)	Net receivables			
3	200	11	(b)	Prepayments	288	275	13
4	200	12	(b)	Materials and supplies	2,194	1,353	841
5	-	-	-	Other current assets not included above	3,790	3,127	663
6	200	51	(b)	Notes payable and matured obligations	2,042	1,714	328
7	200	59	(b)	Accounts payable	1,629	1,629	
8	200	65	(b)	Current equipment obligations and other debt	5,823	4,263	1,560
9	-	-	-	Other current liabilities not included above	(1,860)	(1,024)	(836)
10				Net increase (decrease) in working capital (= line 56, Schedule 309)			



## NOTES AND REMARKS

## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special desposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No (a)	Item (b)	(Dollars in Thousands)	Amount (c)
				\$
1	702	<u>Temporary Cash Investments</u>		
2		Certificates of Deposit - First National Bank in St. Louis, Mo.		
3		Maturity date - January 17, 1977		250
4		" " - January 31, 1977		250
5		" " - February 15, 1977		250
6		" " - February 28, 1977		250
7		" " - March 15, 1977		250
8		Total Account 702		1,250
9				
10	709	<u>Accrued Accounts Receivable</u>		
11		Estimated net car service receivable		548
12		Estimated joint facilities receivable		239
13		Miscellaneous receivable		139
14		Total Account 709		926
15				
16	711	<u>Prepayments</u>		
17		Prepaid rent for leased locomotives and freight cars		131
18		Prepaid insurance		147
19		Prepaid rent for use of McKinley Bridge		10
20		Total Account 711		288
21				
22	713	<u>Other Current Assets</u>		
23		Local and interline advances		2
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				



**Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 203, account 703, Special deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717, Insurance and other funds, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

## Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	Mercantile Trust Company, St. Louis, Mo.	
2	To pay principal, premium and interest on First Mortgage	
3	Series "A" Bonds	128
4	To pay installment due January 1, 1977 on Conditional Sale	
5	Agreement	121
6	Total	249
	Dividend special deposits:	
7	None	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	None	
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent—None	
20	Held on behalf of others—None	
21	Total	



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	716	Balance of earmarked incentive per	First National Bank in
2		diem for year 1976	St. Louis, Missouri
3			
4	716	First Mortgage - Released property	Mercantile Trust Company
5		account	St. Louis, Missouri
6			
7	716	Ex Parte 305-A Funds	First National Bank in
8			St. Louis, Missouri
9			
10	716	Other items each less than	First National Bank in
11		\$250,000	St. Louis, Missouri
12			
13		Total Account 716	
14			
15			
16			
17	717	Deposit to secure payment of	Barclays Bank International
18		premium for service interruption	Limited
19		policy with the Imperial Insurance	Grand Cayman, Cayman Islands
20		Company (Cayman Island) Limited	
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41		Totals	

<sup>1</sup>Includes income of \$ None earned on earmarked incentive per diem funds.

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at begin- ning of year— Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ —	535	535	—				1
							2
701	5,653	5,594	760	3		757	3
							4
441	1,039	1,384	96			96	5
							6
10	—	10	—				7
							8
							9
							10
							11
1,152	7,227	7,523	856	3		853	12
							13
							14
36	4		40	40			15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
1,188	7,231	7,523	896	43		853	40
							41



**NOTES AND REMARKS**

**GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206**

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

**NOTES AND REMARKS**



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					%	\$	\$
1				None			
2							
3							
4							
5							
6							
7							
8							
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
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							10
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% \$		\$
47							
48							
49							
50							
51							
52							
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
							47
							48
							49
							50
							51
							52
							53
							54
							55
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							57
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
1	716	C-3	1X	* U. S. Treasury Bills - Maturing March 24, 1977	\$	\$ 757
2				Total Class 716 C-3 1X		757
4	716	C-3	VI	** C. D. First National Bank, St. Louis, Mo. maturing May 30, 1976		-
5				Total Class 716 C-3 VI		-
6				Total A/C 716		757
10	722	A-3	X	Lockhaven Development Corp. Lockhaven, Illinois 100 Shares Common Stock		1
11						1
12						
13						
14	722	A-3	X	Memberships		2
15				Total Class A-3 X		3
16						
17	722	B-3	1X	*** City of Venice, Illinois, Forty-Year 2% Series B Subordinate Bridge Revenue Bonds dated October 1, 1958 maturing October 1, 1998. Book value established in year 1959 from competitive offers on sale of \$3,200,000 principal amount of bonds at 30.799 of par flat	2,402	
18				Total Class 722 B-3 1X	2,402	
19				Total A/C 722	2,402	3
20						
21						
22						
23						
24						
25						
26						
27						
28				* Held by Trustee, Mercantile Trust Co., N.A., of First Mortgage Bonds in Released Property Account		
29						
30						
31						
32				** Transaction with Land Clearance for Redevelopment Authority of the City of St. Louis, Missouri		
33						
34						
35						
36				*** Pledged in payment of: Twenty-Five Year First Mortgage 4-5/8% Sinking Fund Bonds Series "A" dated December 1, 1962, maturing December 1, 1987.		
37						
38						
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41						
42						
43						
44						
45						
46						

## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (j), explain the matter in a footnote. By "st" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$ 757	\$ 757	\$ 2,899	\$ 2,695	\$ 2,695	% Various	\$ 35	1
757	757	2,899	2,695	2,695		35	2
							3
							4
			9	9			5
			9	9	6%		6
757	757	2,899	2,704	2,704		35	7
							8
							9
							10
	1						11
	1						12
							13
	2		5	5			14
	3		5	5			15
							16
	2,402						17
							18
							19
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							23
							24
	2,402						25
	2,405		5	5			26
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							43
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							45
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## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
					\$	\$
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
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## 206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	47
							48
							49
							50
							51
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# 207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.  
2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.  
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.  
4. Enter in column (e) the amortization for the year of the excess of cos. over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).  
5. The total of column (g) must agree with column (h), line 21, schedule 200.  
6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.  
(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	None	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
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## 207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
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34							
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54							
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56							
57							
58							
59	Total						
60	Noncarriers: (Show totals only for each column)						
61	Total: (lines 59 and 60)						



**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1		None	\$	\$
2				
3				
4				
5				
6				
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.  
4. Column (a). Class No., should show classifications as provided in instructions 3 and 4, page 27

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$	\$	None	1
			2
			3
			4
			5
			6
			7
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			13
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## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering _____	\$ 323	\$	\$
2	(2) Land for transportation purposes _____	2,869		
3	(2 1/2) Other right-of-way expenditures _____	78		
4	(3) Grading _____	2,817		
5	(5) Tunnels and subways _____	2,280		
6	(6) Bridges, trestles, and culverts _____	1,205		
7	(7) Elevated structures _____	1,056		
8	(8) Ties _____	1,114		
9	(9) Rails _____	1,784		
10	(10) Other track material _____	1,368		
11	(11) Ballast _____	683		
12	(12) Track laying and surfacing _____	1,560		
13	(13) Fences, snowsheds, and signs _____	73		
14	(16) Station and office buildings _____	998		
15	(17) Roadway buildings _____	26		
16	(18) Water stations _____			
17	(19) Fuel stations _____	48		
18	(20) Shops and enginehouses _____	637		
19	(21) Grain elevators _____			
20	(22) Storage warehouses _____			
21	(23) Wharves and docks _____			
22	(24) Coal and ore wharves _____	141		
23	(25) TOFC/COFC terminals _____			
24	(26) Communication systems _____	145		
25	(27) Signals and interlockers _____	159		
26	(29) Power plants _____			
27	(31) Power-transmission systems _____	251		
28	(35) Miscellaneous structures _____	4		
29	(37) Roadway machines _____	160		
30	(38) Roadway small tools _____	40		
31	(39) Public improvements—Construction _____	232		
32	(43) Other expenditures—Road _____			
33	(44) Shop machinery _____	379		
34	(45) Power-plant machinery _____			
35	Other (specify and explain) _____			
36	Total expenditures for road _____	20,430		
37	(52) Locomotives _____	2,472		
38	(53) Freight-train cars _____	20,314		
39	(54) Passenger-train cars _____			
40	(55) Highway revenue equipment _____			
41	(56) Floating equipment _____			
42	(57) Work equipment _____	22		
43	(58) Miscellaneous equipment _____	20		
44	Total expenditures for equipment _____	22,828		
45	(71) Organization expenses _____			
46	(76) Interest during construction _____	63		
47	(77) Other expenditures—General _____			
48	Total general expenditures _____	63		
49	Total _____	43,321		
50	(80) Other elements of investment (p. 33) _____	(5,681)		
51	(90) Construction work in progress _____	158		
52	Grand Total _____	37,798		

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)	(i)	(j)	
\$ 11	\$	\$	\$	\$ 11	\$ 334	1
46		29		17	2,886	2
					78	3
140				140	2,957	4
					2,280	5
22				22	1,227	6
					1,056	7
310				310	1,424	8
55				55	1,839	9
100				100	1,468	10
22				22	705	11
275				275	1,835	12
9				9	82	13
151				151	1,149	14
					26	15
					48	16
7				7	644	17
						18
						19
						20
					141	21
						22
8				8	153	23
82				82	241	24
						25
					251	26
					4	27
		2		(2)	158	28
					40	29
					232	30
						31
		1		(1)	378	32
						33
						34
1,238		32		1,206	21,636	35
8				8	2,480	36
6		400		(394)	19,920	37
						38
						39
						40
32		1		31	53	41
9				9	29	42
55		401		(346)	22,482	43
						44
					63	45
						46
					63	47
1,293		433		860	44,181	48
					(5,681)	49
					158	50
1,293		433		860	38,658	51



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

## NOTES AND REMARKS

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4	None			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
TOTALS		x x x		
NET CHANGES		x x x		



# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>						
1	(1) Engineering	67	78	1.05	2	2	
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	187	189	0.12	9	9	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	267	277	1.40	4	4	1.67
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs		8	5.09	1	1	4.75
8	(16) Station and office buildings	521	667	2.03	1	1	2.35
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	6	6	2.00			
12	(20) Shops and enginehouses	223	231	1.72			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	1	1	3.35			
17	(25) TOFC/COFC terminals						
18	(26) Communications systems	10	17	2.44			
19	(27) Signals and interlockers	57	138	2.73			
20	(29) Power plants						
21	(31) Power transmission systems	1	1	2.95			
22	(35) Miscellaneous structures						
23	(37) Roadway machines	60	58	6.81			
24	(39) Public improvements—Construction	17	17	3.50			
25	(44) Shop machinery	138	138	3.57			
26	(45) Power plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	1,555	1,826	2.00	17	17	0.81
	<b>EQUIPMENT</b>						
30	(52) Locomotives	1,983	1,991	4.27			
31	(53) Freight-train cars	20,110	19,709	4.04			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	21	51	3.25			
36	(58) Miscellaneous equipment	20	29	20.00			
37	Total equipment	22,134	21,780	4.08			
38	<b>GRAND TOTAL</b>	23,689	23,606	XX XX			XX XX

**211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) d)
		At beginning of year (b)	At close of year (c)	
		\$	\$	%
	<b>ROAD</b>			
1	(1) Engineering	4	4	1.50
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways	2	2	1.40
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	14	14	2.03
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communications systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power plant machinery			
27	All other road accounts			
28	Amortization (other than defense projects)	20	20	1.86
29	Total road			
	<b>EQUIPMENT</b>			
30	(52) Locomotives			
31	(53) Freight-train cars			
32	(54) Passenger-train cars			
33	(55) Highway revenue equipment			
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment			
38	<b>GRAND TOTAL</b>	20	20	XXXX



**211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>	<u>ICC</u>	<u>ICC</u>				
1	(1) Engineering	323	333	1.05			
2	(2-1/2) Other right-of-way expenditures	78	78				
3	(3) Grading	2,817	2,927	0.12			
4	(5) Tunnels and subways	2,280	2,280				
5	(6) Bridges, trestles, and culverts	1,205	1,214	1.40			
6	(7) Elevated structures	1,056	1,056	1.30			
7	(13) Fences, snowsheds, and signs	74	82	5.09			
8	(16) Station and office buildings	998	1,144	2.03			
9	(17) Roadway buildings	26	26				
10	(18) Water stations						
11	(19) Fuel stations	48	48	2.00			
12	(20) Shops and enginehouses	637	644	1.72			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	141	141	3.35			
17	(25) TOFC/COFC terminals						
18	(26) Communications systems	145	152	2.44			
19	(27) Signals and interlockers	159	241	2.73			
20	(29) Power plants						
21	(31) Power transmission systems	251	251	2.95			
22	(35) Miscellaneous structures	4	4				
23	(37) Roadway machines	160	158	6.81			
24	(39) Public improvements—Construction	231	231	3.50			
25	(44) Shop machinery	379	378	3.57			
26	(45) Power plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	11,012	11,388	1.16			
	<b>EQUIPMENT</b>						
30	(52) Locomotives	2,472	2,480	4.27			
31	(53) Freight-train cars	20,314	19,913	4.04			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	22	52	3.25			
36	(58) Miscellaneous equipment	20	29	20.00			
37	Total equipment	22,828	22,474	4.08			
38	<b>GRAND TOTAL</b>	33,840	33,862	XX XX			XX XX

ICC bases furnished per request of Mr. M. Paolo's letter of July 13, 1970, Railroad Annual Report R-1 File ACV-RJL.

**211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)	\$	\$	
	<b>ROAD</b>			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements--Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	<b>GRAND TOTAL</b>			x x x x



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.  
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	166	1				167
2	(2-1/2) Other right-of-way expenditures	23					23
3	(3) Grading	1,037					1,037
4	(5) Tunnels and subways	1,032					1,032
5	(6) Bridges, trestles, and culverts	117	4				121
6	(7) Elevated structures	488					488
7	(13) Fences, snow sheds, and signs	52					52
8	(16) Station and office buildings	290	58				348
9	(17) Roadway buildings	3					3
10	(18) Water stations						
11	(19) Fuel stations	5					5
12	(20) Shops and enginehouses	184	7				191
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	56					56
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	25					25
19	(27) Signals and interlockers	(23)	3				(20)
20	(29) Power plants						
21	(31) Power-transmission systems	2					2
22	(35) Miscellaneous structures	2					2
23	(37) Roadway machines	83	4		2		85
24	(39) Public improvements—Construction	38	1				39
25	(44) Shop machinery*	102	6		1		107
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	3,682	84		3		3,763
	<b>EQUIPMENT</b>						
30	(52) Locomotives	1,662	85				1,747
31	(53) Freight-train cars	4,453	805		44		5,214
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	(19)	1		1		(19)
36	(58) Miscellaneous equipment	4	5				9
37	Total equipment	6,100	896		45		6,951
38	<b>GRAND TOTAL</b>	9,782	980		48		10,714

\*Chargeable to account 305.

**RELATION OF DEPRECIATION RESERVE TO PROPERTY BASE**  
**211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED**

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year **		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	ICC Property Base at Close of Year (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	166	1			334	167
2	(2-1/2) Other right-of-way expenditures	23				78	23
3	(3) Grading	1,037				2,957	1,037
4	(5) Tunnels and subways	1,032				2,280	1,032
5	(6) Bridges, trestles, and culverts	117	4			1,227	121
6	(7) Elevated structures	488				1,056	488
7	(13) Fences, snow sheds, and signs	52				82	52
8	(16) Station and office buildings	290	58			1,149	348
9	(17) Roadway buildings	3				26	3
10	(18) Water stations						
11	(19) Fuel stations	5				48	5
12	(20) Shops and enginehouses	184	7			644	191
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	56				141	56
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	25				153	25
19	(27) Signals and interlockers	(23)	3			241	(20)
20	(29) Power plants						
21	(31) Power-transmission systems	2				251	2
22	(35) Miscellaneous structures	2				4	2
23	(37) Roadway machines	83	4		2	158	85
24	(39) Public improvements—Construction	38	1			232	39
25	(44) Shop machinery*	102	6		1	378	107
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	3,682	84		3	11,439	3,763
	<b>EQUIPMENT</b>						
30	(52) Locomotives	1,662	85			2,480	1,747
31	(53) Freight-train cars	4,453	805		44	19,920	5,214
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	(19)	1		1	53	(19)
36	(58) Miscellaneous equipment	4	5			29	9
37	Total equipment	6,100	896		45	22,182	6,951
38	<b>GRAND TOTAL</b>	9,782	980		48	33,921	10,714

\*Chargeable to account 305.

\*\* ICC Property base at close of year (as listed on Page 39) related to reserve at close of year.

ICC bases furnished per request of Mr. M. Paolo's letter of July 13, 1970, file ACV-RJL.



**211E. ACCRUED LIABILITY—LEASED PROPERTY**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____		None				
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and engine houses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop Machinery* _____						
26	(45) Power-plant machinery* _____						
27	All other road accounts _____						
28	Total road _____						
	<b>EQUIPMENT</b>						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	<b>GRAND TOTAL</b>						

\*Chargeable to account 305.

**211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						1
2	(2-1/2) Other right-of-way expenditures	1					
3	(3) Grading						
4	(5) Tunnels and subways						1
5	(6) Bridges, trestles, and culverts	1					
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						3
8	(16) Station and office buildings	3					
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						5
28	Total road	5					
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						5
37	<b>GRAND TOTAL</b>	5					

\*Chargeable to account 305.



**211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators			None			
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(4) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment			None			
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>						

## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12				None					
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD								
22	EQUIPMENT:								
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment			None					
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT								
	GRAND TOTAL								



## NOTES AND REMARKS

Notes pertaining to Schedule 211B, Page 42:

Depreciation base shown at the beginning of year and at close of year for such primary accounts is that for depreciable property recorded in those accounts at ICC values and adjusted to agree with base approved by the IRS for income tax purposes, and approved by the ICC, letter of Mr. C. W. Emken, January 8, 1958, file A-MM.

No change in road rates during year.

Equipment rates are those authorized by ICC Order, Sub-Order No. R-351-E dated August 24, 1973. The equipment bases, which consist of both 100% and 80% property values, were authorized by Mr. M. Paolo, letter dated December 18, 1967, file ACV-SL.

A composite rate for Accounts 1, 2 $\frac{1}{2}$ , 3, 5 and 39 is applied to the total of the depreciable and non-depreciable property.

**2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR**

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

**NEW UNITS**

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10	None				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	<b>TOTAL</b>		X X X X		X X X X

**REBUILT UNITS**

1					
2					
3					
4					
5					
6					
7	None				
8					
9					
10					
11					
12					
13	<b>TOTAL</b>		X X X X		X X X X
14	<b>GRAND TOTAL</b>		X X X X		X X X X



## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Illinois Terminal Railroad Company	176.76	\$ 38,658	\$ 10,719
2					
3	O	Norfolk and Western Railway Company	3.18	62	4
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	179.94	38,720	10,723

115200

ANNUAL REPORT 1976 CLASS 1 RR 2 of 3

ILLINOIS TERMINAL RAILROAD CO.



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE--Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	334			2
2	(2) Land for transportation purposes	2,886			
3	(2 1/2) Other right-of-way expenditures	78			
4	(3) Grading	2,957			9
5	(5) Tunnels and subways	2,280			
6	(6) Bridges, trestles, and culverts	1,227			4
7	(7) Elevated structures	1,056			
8	(8) Ties	1,424			8
9	(9) Rails	1,839			19
10	(10) Other track material	1,468			5
11	(11) Ballast	705			5
12	(12) Track laying and surfacing	1,835			7
13	(13) Fences, snowsheds, and signs	82			1
14	(16) Station and office buildings	1,149			1
15	(17) Roadway buildings	26			
16	(18) Water stations				
17	(19) Fuel stations	48			
18	(20) Shops and enginehouses	644			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	147			
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	153			
25	(27) Signals and interlockers	241			
26	(29) Power plants				
27	(31) Power-transmission systems	251			
28	(35) Miscellaneous structures	4			
29	(37) Roadway machines	158			
30	(38) Roadway small tools	40			
31	(39) Public improvements—Construction	232			1
32	(43) Other expenditures—Road				
33	(44) Shop machinery	378			
34	(45) Power-plant machinery				
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	21,636			62
38	(52) Locomotives	2,480			
39	(53) Freight-train cars	19,920			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	53			
44	(58) Miscellaneous equipment	29			
45	Total expenditures for equipment	22,482			
46	(71) Organization expenses				
47	(76) Interest during construction	63			
48	(77) Other expenditures—General				
49	Total general expenditures	63			
50	Total	44,181			62
51	(80) Other elements of investment	(5,681)			
52	(90) Construction work in progress	158			
53	Grand Total	38,658			62

Changes Approved by GAO  
B-180230 (R0415)

## Schedule 212A.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	1976 (b)	1975 (c)
	Financing leases:	\$	\$
1	Minimum rentals	1,909	1,183
2	Contingent rentals	( )	( )
3	Sublease rentals		
4	Total financing leases	1,909	1,183
	Other leases:		
5	Minimum rentals	844	694
6	Contingent rentals	( )	( )
7	Sublease rentals		
8	Total other leases	844	694
9	Total rental expense of lessee	2,753	1,877

NOTE: As used in schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.



## Schedule 212B.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	XXXX1977	2,162	827	2,989	N/A	N/A
2	XXX1978	2,162	563	2,325		
3	XXX1979	2,162	577	2,739		
4	XXX1980	2,162	519	2,681		
5	XXX1981	2,140	495	2,635		
6	XXXXXX1982-1986	8,221	1,118	9,339		
7	XXXXXX1987-1991	4,807	8	4,815		
8	XXXXXX1992-1996	638	-	638		
9	XXX +1997	293	-	293		

The rental commitments reported in Part A of this schedule have been reduced by these amounts.

## Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	N/A
2	
3	
4	
5	
6	
7	
8	
(b)	
9	Many lease agreements contain purchase options for a purchase price equal to
10	fair market value of units at end of original term. Renewal option provisions
11	call for a rental rate at fair market rental rate for units at end of original
12	term.
13	
14	
15	
16	
(c)	
17	N/A
18	
19	
20	
21	
22	
23	
24	
(d)	
25	N/A
26	
27	
28	
29	
30	
31	
32	
(e)	
33	N/A
34	
35	
36	
37	
38	
39	
40	



## Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		1976 (b)	1975 (c)	1976 (d)	1975 (e)	1976 (f)	1975 (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment	12,512	11,381	4- 6.5	4- 6.5	5	5
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total	12,512	11,381	4- 6.5	4- 6.5	5	5

## Schedule 212E.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	1976 (b)	1975 (c)
1	Amortization of lease rights	\$ 1,289	\$ 786
2	Interest	801	415
3	Rent expense	(1,909)	(1,183)
4	Income tax expense		
5	Impact (reduction) on net income	181	18



NOTES AND REMARKS

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items		\$	\$ 2	\$ 748
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x		2	748

## NOTES AND REMARKS



**214. MISCELLANEOUS PHYSICAL PROPERTY—Continued**

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property" for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.  
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 30	\$ 3	\$ 25	\$ 2	\$ 3	\$	\$ 27	\$ 147	2.03%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
30	3	25	2	3		27	147	xxxxx	22

**NOTES AND REMARKS**

Note: Column (m), Line 1

Depreciation base shown for non-operating property is that for depreciable property recorded at ICC values and adjusted to agree with base approved by IRS for income tax purposes and approved by the ICC, letter Mr. C. W. Emken, January 8, 1958, file A-MM.

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Amount receivable from Illinois Central Gulf Railroad Company	
2		covering expenses incurred by the Illinois Terminal as a result	
3		of a derailment December 20, 1971	226
4			
5			
6	741	Salvage recoverable from sale of locomotives	19
7			
8	741	Miscellaneous Deposits	4
9			
10	741	Other Items, each less than \$250,000.00	5
11			
12		Total Account 741	254
13			
14			
15	743	Authorities for Expenditures - in Suspense	102
16			
17	743	Loss and Damage Claims Paid in Suspense	22
18			
19	743	Charges on leased Locomotives	13
20			
21	743	Other Items, each less than \$250,000.00	17
22			
23		Total Account 743	154
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 216 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

## NOTES AND REMARKS

Footnotes to Page 56, Column (d):

- (A) Interest rate on \$593,000 maturing 11-1-71 is 5.25% and 5.375% on \$1,180,000 maturing 11-1-81.
- (B) Effective rate of interest per annum, 1% above prime rate of payee, Mercantile Trust Company, N.A., on 90-day commercial loans.
- (C) Effective rate of interest per annum, 1.5% above prime rate of payee, Mercantile Trust Company, N.A., on 90-day commercial loans.
- (D) Effective rate of interest per annum, .75% above prime rate of payee, First National Bank in St. Louis, Mo. on 90-day commercial loans.

[illegible]



## 218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
									3
									4
8,750	None		8,750	2,450S	832	5,468	(1)	None	5
									6
									7
									8
									9
2,849	None		2,849	1,874	None	780	195	None	16
									11
									12
1,773	None		1,773	1,183	None	472	118	None	13
									14
									15
2,490	None		2,490	1,121	None	1,120	249	None	16
									17
									18
2,740	None		2,740	1,096	None	1,370	274	None	19
									20
									21
870	None		870	305	None	478	87	None	22
									23
									24
705	None		705	247	None	387	71	None	25
									26
									27
3,558	None		3,558	880	None	2,321	357	None	28
									29
									30
2,500	None		2,500	288	None	2,020	192	None	31
									32
									33
1,120	None		1,120	129	None	905	86	None	34
									35
									36
18,605	None		18,605	7,123	None	9,853	1,629	None	37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
27,355	None		27,355	9,573	832	15,321	1,629	None	51

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	Funded Debt Unmatured				
2					
3	(1-a) Twenty-Five Year				
4	First Mortgage Sinking				
5	Fund Bonds. Series A	269	None	282	None
6					
7	(4-C) Conditional Sales:				
8					
9					
10	General American Transportation				
11	Corporation and Others	49	None	54	None
12					
13	Pullman Standard Company	36	None	36	None
14					
15	Thrall Car Manufacturing Company	117	None	126	None
16					
17	A. G. F. Industries	141	None	148	None
18					
19	Pullman Standard Company	51	None	54	None
20					
21	Thrall Car Manufacturing Company	41	None	44	None
22					
23	Pullman Standard Company	214	None	233	None
24					
25	Pullman Standard Company	173	None	187	None
26					
27	Thrall Car Manufacturing Company	77	None	84	None
28					
29	Total Class (4)	899	None	966	None
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	1,168	None	1,248	None



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority  (z)	Par value  (aa)	Net proceeds received for issue (cash or its equivalent)  (bb)	Expense of issuing securities  (cc)	AMOUNT REACQUIRED		
				Par value  (dd)	Purchase price  (ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
				512	381	5
						6
						7
						8
						9
						10
				195	195	11
						12
				118	118	13
						14
				249	249	15
						16
				274	274	17
						18
				87	87	19
						20
				71	71	21
						22
				357	357	23
						24
				192	192	25
						26
				86	86	27
						28
				(4 c) 1,629	1,629	29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
Grand Total				2,141	2,010	51

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sale		\$	\$
2	Agreements:			
3				
4	General American	10 - 70-Ton RBL insulated box cars,	2,849	None
5	Transportation	Nos. 7230 to 7239, inclusive		
6	Corporation, Magor	100 - 100-Ton fixed end steel gon-		
7	Car Corporation,	dola cars, Nos. 3500 to 3599,		
8	General Steel Indus-	inclusive		
9	tries, and Ortner	20 - 70-Ton steel underframe flat		
10	Freight Car Company	cars, Nos. 1500 to 1519,		
11		inclusive		
12		100 - 70-Ton Fixed end Solid Bottom		
13		gondola cars, Nos. 3400 to		
14		3499, inclusive		
15				
16				
17	Pullman Standard	130 - Box cars, Nos. 7100 to 7229,	1,773	None
18	Company	inclusive		
19				
20				
21	Thrall Car Manufact-	100 - 100-Ton covered hopper cars,	2,490	None
22	uring Company	Nos. 1650 to 1749, inclusive		
23		50 - 100-Ton gondola cars, Nos.		
24		3600 to 3649, inclusive		
25				
26				
27	A. C. F. Industries	150 - 70-Ton box cars, Nos. 7240 to	2,740	None
28		7389, inclusive		
29				
30				
31	Pullman Standard	50 - 100-Ton covered hopper cars,	870	None
32	Company	Nos. 1750 to 1799, inclusive		
33				
34				
35	Thrall Car Manufact-	50 - 100-Ton gondola cars, Nos.	705	None
36	uring Company	3650 to 3699, inclusive		
37				
38				
39	Pullman Standard	200 - 100-Ton covered hopper cars,	3,558	None
40	Company	Nos. 1800 to 1999, inclusive		
41				
42				
43	Pullman Standard	100 - 70-Ton box cars, Nos. 7390 to	2,507	7
44	Company	7489, inclusive		
45				
46				
47	Thrall Car Manufact-	50 - 100-Ton gondola cars, Nos.	1,120	None
48	uring Company	3700 to 3749, inclusive		
49		18,605 (40)	18,612	7
50				



## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1		\$		\$	\$
2	None				
3					
4					
5					
6					
7					
8					
9					
10					

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

**222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES**

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1						
2	None					
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

**NOTES AND REMARKS**



## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show (1) all items (or the aggregate of a class of items of like description) amounting to \$250,000, or more; however, if the carrier has no items amounting to \$250,000, or more, show the three largest individual items of \$100,000, or more.

Show (2) each other item or class of items of like description amounting to less than \$250,000, or \$100,000, as applicable, combined into a single entry designated "other items, each less than \$250,000, or \$100,000, as applicable." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Report dollars in thousands.

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Accrued Accounts Payable	
2		Estimated Casualty and other Reserves due within One Year	637
3		Estimated Liability for Vacations	507
4		Delayed Vouchers	448
5		Other Items, Each Less than \$250,000.00	450
6			
7		Total Account 759	2,042
8			
9			
10	763	Other Current Liabilities	
11		Interline Prepay Forwarded	939
12		Local Prepay Forwarded and Received	49
13			
14		Total Account 763	988
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
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## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."  
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760) _____			
2	Railway property State and local taxes (532) _____		450	450
3	Old-age retirement (532) _____		117	117
4	Unemployment insurance (532) _____		41	41
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		10	10
7	All other taxes _____		1	1
8	Total (account 761) _____		619	619

## NOTES AND REMARKS



## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves" 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description)

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	<u>Casualty and Other Reserves</u>	
2			
3		Personal Injury and Property Damage Claims	444
4			
5			
6	782	<u>Other Liabilities</u>	
7			
8		Siding Deposits	45
9		Funded Debt, Capital Stock of Predecessor Company	2
10		Total Account 782	47
11			
12			
13	784	<u>Other Deferred Credits</u>	
14			
15		Contra Entry for amount receivable from Illinois Central	
16		Gulf Railroad Company, Recorded in Account 741	226
17		Unadjusted Material and Supplies Inventory Credit	112
18		Pilot Service - J. M. Boyles	25
19		Other Items, each less than \$250,000.00	45
20		Total Account 784	408
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
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40			
41			
42			
43			
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## NOTES AND REMARKS



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

## PREFERRED STOCK

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract			
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
											Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	4-2-56	\$ 10.00	x x x x x	x x x	x x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
2				x x x x x	x x x	x x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
3				x x x x x	x x x	x x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
4				x x x x x	x x x	x x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
5	Preferred			x x x x x	x x x	x x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL			x x x x x		x x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	

## PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Authenticated (n)	Nominally Issued and		Actually issued (q)	Reacquired and		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "p") (o)	Canceled (p)		Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "p") (s)	Number of shares (t)	Par value of stock (u)	Book value of stock without par value (v)
1	\$ 20	\$ 20	None	None	\$ 20	None	None	1,999,998	20	None
2										
3										
4										
5										
6										
7										
8										
9										
10	x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x		20	

\*State the class of capital stock covered by the receipts.

**229. CAPITAL STOCK CHANGES DURING THE YEAR**

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).  
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1			None ✓	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
<b>Total</b>					

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

**230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES**

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None



**231. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year <b>None</b>	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x			

**232. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	535	535	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	<b>TOTAL</b>	535	535	

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	Contingent Liability	
2		
3	Incentive Per Diem Funds - Litigation with	3,200
4	Interstate Commerce Commission	
5		
6		
7		
8		
9		
10		
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47		



**234. GUARANTIES AND SURETYSHIPS**

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5		None		
6				
7				
8				
9				
10				
11				
12				
13				
14				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	First Mortgage and Deed of Trust	The B&O RR Co., C&NW	\$	
2	dated 12/1/62, maturity 12/1/87.	Trnspr. Co., CRI&P		
3	Includes Principal, Interest and	RR Co., Glacier Park		
4	Sinking Fund, Finance Docket 22292,	Co., ICG RR Co., M.P.		
5	dated 11-21-62.	RR Co., N&W Ry. Co.,		
6		Penn Central Trnspr.		
7		Co., StLSF Ry. Co.	5,468	Joint
8	Basic Rent Use of McKinley Bridge	"	See Note on Page 77	
9				

## 235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____		None		
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____		None		
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."



## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	<b>Transportation—Rail-Line</b>						
1	(101) Freight*	19,909	19,909		XX	XX	
2	(102) Passenger*				XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(108) Other passenger-train†				XX	XX	
7	(109) Milk				XX	XX	
8	(110) Switching*	1,804	1,804		XX	XX	
9	(113) Water transfers						
10	Total rail-line transportation revenue	21,713	21,713				
	<b>Incidental</b>						
11	(131) Dining and buffet				XX	XX	
12	(132) Hotel and restaurant						
13	(133) Station, train, and boat privileges						
14	(135) Storage—Freight			XX	XX	XX	XX
15	(137) Demurrage	617	617	XX	XX	XX	XX
16	(138) Communication						
17	(139) Grain elevator			XX	XX	XX	XX
18	(141) Power						
19	(142) Rents of buildings and other property	4	4				
20	(143) Miscellaneous	104	104				
21	Total incidental operating revenue	725	725				
	<b>Joint Facility</b>						
22	(151) Joint facility—Cr						
23	(152) Joint facility—Dr	(8)	(8)				
24	Total joint facility operating revenue	(8)	(8)				
25	Total railway operating revenues	22,430	22,430				
26	*Report hereunder the charges to these accounts representing payments made to others for— Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rate: \$ None (a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual ( ), Estimated ( ).						
27	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,543 Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):						
28	(a) Payments for transportation of persons: \$ None						
29	(b) Payments for transportation of freight shipments: \$ 8						
30	†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None						
NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):							
31	Charges for service for the protection against heat: \$ None						
32	Charges for service for the protection against cold: \$ None						

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures</b>	\$
1	(201) Superintendence _____	248
2	(202) Roadway maintenance—Yard switching tracks _____	15
3	Roadway maintenance—Way switching tracks _____	8
4	Roadway maintenance—Running tracks _____	82
5	(206) Tunnels and subways—Yard switching tracks _____	
6	Tunnels and subways—Way switching tracks _____	
7	Tunnels and subways—Running tracks _____	
8	(208) Bridges, trestles, and culverts—Yard switching tracks _____	
9	Bridges, trestles, and culverts—Way switching tracks _____	
10	Bridges, trestles, and culverts—Running tracks _____	118
11	(210) Elevated structures—Yard switching tracks _____	
12	Elevated structures—Way switching tracks _____	
13	Elevated structures—Running tracks _____	
14	(212) Ties—Yard switching tracks _____	37
15	Ties—Way switching tracks _____	20
16	Ties—Running tracks _____	209
17	(214) Rails—Yard switching tracks _____	12
18	Rails—Way switching tracks _____	7
19	Rails—Running tracks _____	66
20	(216) Other track material—Yard switching tracks _____	30
21	Other track material—Way switching tracks _____	16
22	Other track material—Running tracks _____	167
23	(218) Ballast—Yard switching tracks _____	8
24	Ballast—Way switching tracks _____	5
25	Ballast—Running tracks _____	47
26	(220) Track laying and surfacing—Yard switching tracks _____	129
27	Track laying and surfacing—Way switching tracks _____	70
28	Track laying and surfacing—Running tracks _____	722
29	(221) Fences, snowsheds, and signs—Yard switching tracks _____	
30	Fences, snowsheds, and signs—Way switching tracks _____	
31	Fences, snowsheds, and signs—Running tracks _____	25
32	(227) Station and office buildings _____	72
33	(229) Roadway buildings _____	10
34	(231) Water stations _____	
35	(233) Fuel stations _____	2
36	(235) Shops and engine houses _____	48
37	(237) Grain elevators _____	
38	(239) Storage warehouses _____	
39	(241) Wharves and docks _____	
40	(243) Coal and ore wharves _____	
41	(244) TOFC/COFC terminals _____	
42	(247) Communication systems _____	14
43	(249) Signals and interlockers _____	60
44	(253) Power plants _____	
45	(257) Power transmission systems _____	
46	(265) Miscellaneous structures _____	
47	(266) Road property—Depreciation (p. 82) _____	78
48	(267) Retirements—Road (p. 82) _____	(39)
49	(269) Roadway machines _____	98



**320. RAILWAY OPERATING EXPENSES—Continued**

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
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## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures—Continued</b>	\$
50	(270) Dismantling retired road property	20
51	(271) Small tools and supplies	127
52	(272) Removing snow, ice, and sand	16
53	(273) Public improvements—Maintenance	24
54	(274) Injuries to persons	20
55	(275) Insurance	45
56	(276) Stationery and printing	4
57	(277) Employees' health and welfare benefits	127
58	(281) Right-of-way expenses	
59	(282) Other expenses	16
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	285
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	(126)
62	Total—All road property depreciation (account 266)	78
63	Total—All other maintenance of way and structures accounts	2,864
64	Total maintenance of way and structures	2,942
	<b>Maintenance of Equipment</b>	
65	(301) Superintendence	177
66	(302) Shop machinery	36
67	(304) Power-plant machinery	6
68	(30*) Shop and power-plant machinery—Depreciation (p. 84)	
69	(305) Dismantling retired shop and power-plant machinery	393
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	522
71	Locomotives—Repairs, Diesel locomotives—Other	
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	1,616
74	(314) Freight-train cars—Repairs*	
75	(31*) Passenger-train cars—Repairs	
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	65
78	(326) Work equipment—Repairs	7
79	(328) Miscellaneous equipment—Repairs	
80	(329) Dismantling retired equipment	
81	(330) Retirements—Equipment (p. 84)	896
82	(331) Equipment—Depreciation (p. 84)	215
83	(332) Injuries to persons	85
84	(333) Insurance	5
85	(334) Stationery and printing	78
86	(335) Employees' health and welfare benefits	9
87	(339) Other expenses	16
88	(336) Joint maintenance of equipment expenses—Dr	(35)
89	(337) Joint maintenance of equipment expenses—Cr	902
90	Total—All equipment depreciation (accounts 305 and 331)	3,189
91	Total—All other maintenance of equipment accounts	4,091
92	Total maintenance of equipment	
93	*Includes charges for work done by others of	\$ 738
94	and credits for work charged to others in the amount of	\$ 681



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	50
							51
							52
							53
							54
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							57
							58
							59
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Note pertaining to Page 71, Schedule 234 - Guaranties and Suretyships, Section 2, Columns (a) and (c): Assumption of obligation and liability as joint and several equal guarantors of basic rent of \$250,000 per year, required to be paid for use of McKinley Bridge by respondent, under Railroad Agreement with City of Venice, Illinois. This guaranty to terminate either within 30 years from date of sale of bridge (11/21/58), or on a date when Series "A" Bonds on the bridge have been retired.

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Traffic</b>	\$
95	(351) Superintendence	234
96	(352) Outside agencies	326
97	(353) Advertising*	21
98	(354) Traffic associations	98
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	2
101	(357) Insurance	31
102	(358) Stationery and printing	29
103	(359) Employees' health and welfare benefits	
104	(360) Other expenses	
105	Total traffic	741
	<b>Transportation—Rail Line</b>	
106	(371) Superintendence	851
107	(372) Dispatching trains	115
108	(373) Station employees	322
109	(374) Weighing, inspection, and demurrage bureaus	41
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	131
112	(377) Yardmasters and yard clerks	431
113	(378) Yard conductors and brakemen	2,008
114	(379) Yard switch and signal tenders	22
115	(380) Yard enginemen	933
116	(382) Yard switching fuel	296
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	67
119	(388) Servicing yard locomotives	73
120	(389) Yard supplies and expenses	310
121	(392) Train enginemen	705
122	(394) Train fuel	
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	87
126	(401) Trainmen	486
127	(402) Train supplies and expenses**	313
128	(403) Operating sleeping cars	
129	(404) Signal and interlocker operation	204
130	(405) Crossing protection	17
131	(406) Drawbridge operation	
132	(407) Communication system operation	27
133	(408) Operating floating equipment	
134	(409) Employees' health and welfare benefits	340
135	(410) Stationery and printing	84
136	*Value of transportation issued in exchange for advertising	None
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	None
138	-Credits	None
139	Heater-Charges	None
140	-Credits	None
141	TOFC trailers: Refrigerator-Charges	None
142	-Credits	None
143	Heater-Charges	None
144	-Credits	None



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	95
							96
							97
							98
							99
							100
							101
							102
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## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Transportation—Rail Line</b>	\$
145	(411) Other expenses	43
146	(414) Insurance	201
147	(415) Clearing wrecks	127
148	(416) Damage to property	29
149	(417) Damage to livestock on right of way	2
150	(418) Loss and damage—Freight	128
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	215
153	(421) TOFC/COFC terminals	
154	(422) Other highway transportation expenses	133
155	(390) Operating joint yards and terminals—Dr	(247)
156	(391) Operating joint yards and terminals—Cr	48
157	(412) Operating joint tracks and facilities—Dr	(112)
158	(413) Operating joint tracks and facilities—Cr	8,430
159	Total transportation—Rail line	
	<b>Miscellaneous Operations</b>	
160	(441) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	
	<b>General</b>	
169	(451) Salaries and expenses of general officers	288
170	(452) Salaries and expenses of clerks and attendants	491
171	(453) General office supplies and expenses	138
172	(454) Law expenses	99
173	(455) Insurance	4
174	(456) Employees' health and welfare benefits	58
175	(457) Pensions	389
176	(458) Stationery and printing	62
177	(460) Other expenses*	67
178	(461) General joint facilities—Dr	
179	(462) General joint facilities—Cr	(3)
180	Total general expenses	1,593
181	Grand total railway operating expenses	17,797
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	79.34 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 10,119

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

## Description of payments

## Amount

None

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and not included in Schedule 320.)



**320. RAILWAY OPERATING EXPENSES—Concluded**

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	145
							146
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**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		1
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		
4	(5) Tunnels and subways _____		
5	(6) Bridges, trestles, and culverts _____		4
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		
8	(16) Station and office buildings _____		58
9	(17) Roadway buildings _____		
10	(18) Water stations _____		
11	(19) Fuel stations _____		
12	(20) Shops and enginehouses _____		7
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		
18	(26) Communication systems _____		
19	(27) Signals and interlockers _____		3
20	(29) Power plants _____		
21	(31) Power _____		
22	(35) Miscellaneous structures _____		
23	(37) Roadway machines _____		4
24	(39) Public improvements—Construction _____		1
25	All other road accounts _____		
26	Total (account 266) _____		78

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		
4	(5) Tunnels and subways _____		
5	(8) Ties _____		(24)
6	(9) Rails _____		(15)
7	(10) Other track material _____		
8	(11) Ballast _____		
9	(12) Track laying and surfacing _____		
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267) _____		(39)



## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
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## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
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**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		6
2	(45) Power-plant machinery _____		
3	Total (account 305) _____		6

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		36
2	(52) Locomotives-Other _____		49
3	(53) Freight-train cars _____		805
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		1
8	(58) Miscellaneous equipment _____		5
9	Total (account 331) _____		896



## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3

## 328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
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							6
							7
							8
							9
							10
							11

## 330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

## A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	650	Other		
14	Indiana		Canada		52
15	Iowa		Mexico	1	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	694	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri	43	Normal tax and surtax		57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes		59
28	Nevada		Old-age retirement*	1,456	60
29	New Hampshire		Unemployment insurance	159	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government taxes	1,615	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	2,309	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 77	65
39	Rhode Island		Supplemental annuities	147	66
40	South Carolina				



## 350. RAILWAY TAX ACCRUALS--Continued

Changes Approved by GAO  
B-180230 (R0399)

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.		(6)		(6)
5	Other (Specify) <u>Minor Items</u>				
6	<u>Accelerated Depreciation, Sec. 167 I.R.C.:</u>				
7	<u>Asset Depreciation Range, Rev. Act of 1971</u>	2,137	544		2,681
8	<u>Injury Accrual in excess of payment</u>	(268)	(5)		(273)
9	Investment tax credit*	(951)	(95)		(1,046)
10	TOTALS	918	438		1,356

## Distribution of tax expense:

11 (532) Railway tax accruals (Schedule 350(A), line 64)

12 (544) Miscellaneous tax accruals

13 (590) Income taxes on extraordinary items

14 Other (specify):

15

16

17

18 Total tax expense for year

## \* Footnotes:

19 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:  
Flow-through X, Deferral

20 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 95

21 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ None

22 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \$ None

23 Balance of current year's investment tax credit used to reduce current year's tax accrual \$ None

24 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ None

25 Total decrease in current year's tax accrual resulting from use of investment tax credits \$ None

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment"

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
			\$
1	None		
2			
3			
4			
5		Total	

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from proper / not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Coal Dock Facilities	Alton, Illinois	Archer Daniel Midland Co.	20
2	on Mississippi River			
3				
4	Four parcels of property	St. Louis, Mo.	McKinley Iron Co.	6
5	Hall & Salisbury Streets			
6				
7	First Floor, Alton Frt.	Alton, Illinois	Ex Cel, Inc.	5
8	House & outside platform			
9				
10	Other items, each less			97
11	than \$250,000.00		Total	123



## 375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
		None		\$	\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

## Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item	Car-miles (loaded and empty) See instructions 2. 3. and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	(a)	(b)				
	<b>FREIGHT CARS</b>		\$	\$	\$	\$
	<b>Mileage Basis:</b>					
1	Tank cars	2,972,909				289
2	Refrigerator cars	90,119				6
3	All other cars	4,668,070				45
4	Total (Lines 1-3)	7,731,098				340
5	<b>TOFC and/or COFC Cars</b>					
	<b>Combination Mileage and</b>					
	<b>Per Diem Basis:</b>					
	<b>Mileage Portion:</b>					
6	Unequipped box cars	1,371,429	496	48		
7	All other per diem cars	3,942,857	600	138		
8	Total (Lines 6 and 7)	5,314,286	1,096	186		
	<b>Per Diem Portion:</b>					
	<b>Unequipped Box Cars:</b>					
	<b>U.S. Ownership:</b>					
9	Basic		1,375	265		
10	Incentive		633	94		
	<b>Canadian Ownership:</b>					
11	Basic		xxxxxxxxxxx	24		
12	Incentive		xxxxxxxxxxx	23		
13	All Other Per Diem Cars		2,550	1,738		
14	Total Per Diem Portion (Lines 9-13)		4,558	2,114		
15	Leased Rental-Railroad, Insurance and Other Companies					2,418
16	Other Basis					
	<b>CAR-DAYS PAID FOR (Lines 6 through 14)</b>					
17	Unequipped Box Cars		380,473	57,852		
18	All Other Per Diem Cars		280,488	289,596		
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers					
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		5,654	2,330		2,758
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$566			or DEBIT \$		



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____	1		
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____		88	
6	Lease rental-insurance and other companies _____		262	
7	Other basis _____		47	
8	Total _____	1	397	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____	None		
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

**383. RENT FOR LEASED ROADS AND EQUIPMENT**

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Norfolk & Western Railway	\$	\$	\$	\$
2	Company Tracks & Facilities				
3	between Edwardsville Crossing				
4	and Bluff Jct., Illinois	4			4
5					
6					
7					
8					
9					
10	Total	4			4

**383A. ABSTRACTS OF LEASEHOLD CONTRACTS**

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None



## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Wharfage - Dock	St. Louis, Missouri	City of St. Louis	\$ 7
2				
3	Joint Facility	Maroa & Decatur,	Illinois Central	1
4	Track Sites	Illinois	Gulf	
5				
6				
7				
8				
9				
10			Total	8

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to

\$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	621	<u>Appropriations for Other Purposes</u>	\$	\$
2		Incentive Per Diem - Current Year	535	
3				
4	622	<u>Appropriation Released</u>		
5		Application of Incentive Per Diem		535
6				
7	519	<u>Miscellaneous Income</u>		
8		Discount on Illinois Terminal First Mortgage		
9		Series "A" Bonds, reacquired		131
10		Profit on Sale of Miscellaneous Physical Property		6
11		Monterey Coal Co. - Consideration of Quit Claim		
12		Deed for Coal Lands at Macoupin County, Ill.		3
13		Other Items, each less than \$250,000		2
14				
15		Total Account 519		142
16				
17	551	<u>Miscellaneous Income Charges</u>		
18		Property Sale - St. Louis Land Clearance	9	
19		Interest on Overcharge Claims	3	
20		Penalty - Locomotive Inspection Act	2	
21		Other Items, each less than \$250,000	4	
22				
23		Total Account 551	18	
24				
25				
26				
27				
28				
29				
30				

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



Road Initials: ITC

Year: 1976

95

NOTES AND REMARKS

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

**Way switching tracks.**—Station, team, industry and other switching tracks for which no separate service is maintained.

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.



## 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	177			28	46	83	334
2										
3	3A	100%	M	3						3
4										
5	5	100%	M	267			1	1	1	270
6										
7										
8										
9										
10										
11										
12										
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15										
16										
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46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			XXX	447		29	47	81	607
56	Total Branch Lines			XXX						
57	Grand Total			XXX	447		29	47	84	607
58	Miles of road or track electrified included in preceding grand total			XXX	None					

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3		None								
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
		Total	XXX							



**412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)**  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Illinois	176			3		266	445			
2											
3	Missouri	1					1	2			
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	177			3		267	447			

**413. TRACKS OPERATED AT CLOSE OF YEAR**

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes. Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one of whose

outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it complies with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licen-

see. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as whole mile and disregarding any fraction less than one-half mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
Total					

Miles of road or track electrified (included in each preceding total)

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name \_\_\_\_\_ Address \_\_\_\_\_

Character of business \_\_\_\_\_



## 414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	57				6		63	63
2										
3	5	M	11						11	11
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		68				6		74	74

## DECREASES IN MILEAGE

14	1	M	3				1		4	4
15										
16	5	M	5						5	5
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		8				1		9	9

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 2 Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## NOTES AND REMARKS

Effective April 1, 1976, 57 miles of railroad, formerly owned and operated by the Penn Central Transportation Company between Maroa and Farmdale, Illinois was acquired from U. S. Railway Association.

Agreement dated February 2, 1976, grants the right of Respondent to use track of the Illinois Central Gulf Railroad Company between Decatur and Maroa, Illinois, a distance of 11 miles. Agreement became effective April 1, 1976. Conveyance of these trackage rights was made under authority of the Amended Final System Plan of the U. S. Railway Association. Specific authority was published in the Federal Register, Vol. 41, No. 41 -- Monday, March 1, 1976.



#### 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h) if any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Owned					Tracks Operated				Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)							
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
Total Mileage													

Not Applicable

#### INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## 417. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units at Close of Year					
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	31				4		18	17	35	54,700	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	1						1		1	800	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	32				4		19	17	36	55,500	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	32				4		19	17	36	55,500 xxxx	
17	Auxiliary units											
18	Total Locomotive Units (lines 16 and 17)	32				4		19	17	36	xxxx	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

	Type or design of units (a)	Before Jan. 1, 1955 (b)	During Calendar Year								TOTAL (l)	
			Between Jan. 1, 1955 and Dec. 31, 1959 (c)	Between Jan. 1, 1960, and Dec. 31, 196 (d)	Between Jan. 1, 1965, and Dec. 31, 1969 (e)	Between Jan. 1, 1970, and Dec. 31, 1974 (f)	1975 (g)	1976 (n)	977 (i)	1978 (j)		1979 (k)
19	Diesel	10	12	1	6	7						36
20	Electric											
21	Other self-powered units											
22	Total (lines 19 to 21)	10	12	1	6	7						36
23	Auxiliary units											
24	Total Locomotive Units (lines 22 and 23)	10	12	1	6	7						36



## 417. INVENTORY OF EQUIPMENT - Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>PASSENGER-TRAIN CARS</b>											
	<i>Non-Self-Propelled</i>	None										
25	Coaches [PA, PB, PBO]											
26	Combined cars											
	{All class C, except CSB}											
27	Parlor cars [PBC, PC, PL, PO]											
28	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars											
	{All class D, PD}										XXXX	
30	Postal cars {All class M}										XXXX	
31	Non-passenger carrying cars										XXXX	
	{All class B, CSB, PSA, 1A}											
32	Total (lines 25 to 31)											
	<b>Self-Propelled Rail Motorcars</b>											
33	Electric passenger cars [EP, ET]	None										
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars [ED, EG]											
36	Other self-propelled cars											
	(Specify types: _____)											
37	Total (lines 33 to 36)											
38	Total (lines 32 and 37)											
	<b>COMPANY SERVICE CARS</b>											
39	Business cars [PV]					1		1		1	XXXX	
40	Boarding outfit cars [MWX]										XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWV, MWK]										XXXX	
42	Dump and ballast cars [MWB, MWD]										XXXX	
43	Other maintenance and service equipment cars	12					1	11		11	XXXX	
44	Total (lines 39 to 43)	12				1	1	12		12	XXXX	

## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (h); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	Units Installed			
				New units purchased or built <sup>1</sup> (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
<b>FREIGHT-TRAIN CARS</b>							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	1,096 *					
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	75 *					
47	Box-Special Service [A-00, A-10] _____	2 *					
48	Gondola-General Service [All G (except G-9-)] _____	587 *					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	7 *					
50	Hopper (open top)-General Service [All H (except H-70)] _____	68 *					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____						
52	Hopper (covered) [L-5-] _____	630 *			100		
53	Tank, under 12,000 gallons [T--O, T--1, T--2, T--3] _____						
54	Tank, 12,000-18,999 gallons [T--4] _____						
55	Tank, 19,000-24,999 gallons [T--5, T--6] _____						
56	Tank, 25,000 gallons and up [T--7, T--8, T--9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Flat-Multi-level (vehicular) [All V] _____						
63	Flat-General Service [F-0-] _____	79 *					25
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	45 *					
65	Flat-TOFC [F-7-, F-8-] _____	4 *					
66	All other [L-0-, L-1-, L-4-, L080, L090] _____	22 *			41		
67	Total (lines 45 to 66) _____	2,615 *			141		25
68	Caboose [All N] _____	XXXX	17 *				2
69	Total (lines 67, 68) _____	2,615 *	17 *		141		27
<sup>1</sup> Box, unequipped (which relates to incentive per diem order)		New units purchased or built				Units rebuilt or acquired	
		General funds		Incentive funds		General funds	Incentive funds



## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (b) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used  (i)	Leased from others  (j)	Total in service of respondent (col. (i)+(j))		Aggregate capacity of units reported in col. (k)+(l) (see ins. 4)  (m)	Leased to others  (n)	
			Time- mileage cars  (k)	All other  (l)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)							
46	348	702	1,050		61,551		45
	38	37	75		5,183		46
		2	2		200		47
3	484	100	584		48,980		48
	7		7		350		49
42	26		26		1,820		50
2	349	379	728		71,430		51
							52
							53
							54
							55
							56
							57
							58
							59
							60
							61
							62
19	60	25	85		4,725		63
21	24		24		1,680		64
4		63	63		4,410		65
137	1,336	1,308	2,644		200,329		66
1	18		xxxx	18	xxxxxxxxxxxxxxxx		67
138	1,354	1,308	2,644	18	200,329		68
							69
							70

## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	Units Installed			
				New units purchased or built <sup>1</sup> (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
	<b>FLOATING EQUIPMENT</b>						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	None				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	<b>Total (lines 71 and 72)</b>	X X X X	None				
	<b>HIGHWAY REVENUE EQUIPMENT</b>						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	<b>Total (lines 74 to 84)</b>						

## NOTES AND REMARKS



## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used  (i)	Leased from others  (j)	Total in service of respondent (col. (i) + (j))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4)  (m)  (Tons)	Leased to others  (n)	
			Per diem  (k)	All other  (l)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

## NOTES AND REMARKS

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year	None	None	None
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year	None	None	None
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
None	None	None	None	None	None	1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
None	None	None	3	38	None	16
						17
				2		18
			3	36		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4	None		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			



# 510. GRADE CROSSINGS

## A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	4	1			1	6	6	12
2	Crossings added: New crossings	3				1	4	1	5
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	7	1			2	10	7	17
8	Number at Close of Year by States:								
9									
10	Illinois	7	1			2	10	7	17
11									
12									
13									
14	Note: Figure 7, Column (b), line 7, includes one interlocking plant which controls two crossings at Wood River, Illinois and one interlocking plant which controls two crossings at Edwardsville, Illinois.								
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

## 510. GRADE CROSSINGS—Continued

## B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" signal such as amber continuous-flashing lights. In column (m) report other than railroad crossing. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

## TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)		Automatic flashing light signals (c)		Gates manually operated (d)		Watchmen only (e)		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
1	Number at beginning of year	1		18						6		25	53	60	29	54	221
2	Added: By new, extended or relocated highway												2				2
3	By new, extended or relocated railroad			12								12	41	28			81
4	Total added			12								12	43	28			83
5	Eliminated: By closing or relocation of highway			1								1	3				4
6	By relocation or abandonment of railroad																
7	By separation of grades			1								1	3				4
8	Total eliminated			1								2	38				40
9	Changes in protection: Number of each type added																
10	Number of each type deducted																
11	Net of all changes			13								13	77	27		38	79
12	Number at close of year	1		31						6		38	130	87	29	16	300
13	Number at close of year by States:																
14																	
15	Illinois	1		28						6		35	129	87	29	15	295
16																	
17	Missouri			3								3	1			1	5
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	



115200

ANNUAL REPORT 1976 CLASS 1 RR 3 of 3

ILLINOIS TERMINAL RAILROAD CO.

### 511. GRADE SEPARATIONS

#### Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year _____	6	13	19
2	Added: By new, extended or relocated highway _____			
3	By new, extended or relocated railroad _____	3	3	6
4	By elimination of grade crossing <sup>1</sup> _____			
5	Total added _____	3	3	6
6	Deducted: By closing or relocation of highway _____			
7	By relocation or abandonment of railroad _____			
8	Total deducted _____			
9	Net of all changes _____	3	3	6
10	Number at close of year _____	9	16	25
	Number at close of year by States:			
11				
12				
13				
14	Illinois	9	15	24
15				
16	Missouri		1	1
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	15,279	\$ 8.75	\$ 134		\$	\$	#3, Cross, New
2								
3	T				186,823	261.41	49	Switch, New
4	T	1,112	5.70	6				Culls, New
5	T	6,016	12.30	74				#4 & 5, Cross, New
6								
7	T				3,200	449.72	2	Bridge, New
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	22,407		214	190,023		51	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	None
22	Amount chargeable to operating expenses	\$	265
23	Amount chargeable to additions and betterments	\$	None

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	1,078,049	100.00
25 Other than wooden ties (steel, concrete, etc.)	None	
26 Total	1,078,049	100.00

Difference of One Thousand Dollars between amount on Line 22 and the sum of Lines 14, 15 and 16, Schedule 320, Page 74, Column (b), represents adjustments of prior items.

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	27,592	\$ 8.78	\$ 242		\$		#3, Cross,
2								New
3	T				66,989	276.25	19	Switch,
4								New
5	T	3,993	12.27	49				#4 & 5,
6								Cross, New
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	31,585	9.21	291	66,989	276.25	19	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							11
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							2



**515. RAILS LAID IN REPLACEMENT**

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	257	\$ 79	\$ 308.94	132	20	\$ 3	\$ 126.21
2	4	115	32	3	98.80				
3	4	112	10	1	104.00	112	6	1	104.00
4	4	90	248	19	76.18	90	204	16	78.38
5	4	85	10	1	75.75				
6	2					115	42	13	311.63
7	4					80	16	1	76.96
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	XXXX	557	103		XXXX	288	34	

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	669	
22	Salvage value of rails released	\$ 35	
23	Amount chargeable to operating expenses	\$ 73	
24	Amount chargeable to additions and betterments	\$ 29	
25	Miles of new rails laid in replacement (all classes of tracks) †	2.80	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	9.35	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds)
28	Tons of rail sold as scrap and amount received	166	(tons of 2,000 lb.); \$
29	Track-miles of welded rail installed this year	1.10	: total to date 20.60

\*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Difference of 12 Thousand Dollars between the amount on line 23 and the sum of lines 17, 18, and 19, Schedule 320, page 74, Column (b) represents a debit of 3 thousand build up of rail ends, 8 thousand inventory adjustment and 1 thousand adjustment of prior items.

## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$	\$	90	329	\$ 25	\$ 76.84
2						115	12	1	79.47
3						112	6	1	104.00
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	347	27	

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2

19 Track-miles of welded rail installed this year                      : total to date                     

Difference of One Thousand Dollars between the sum of amounts on line 16, Col.(h) and line 24, Schedule 515 and amount shown in Schedule 211, Page 39, Col.(e), line 9, represents adjustment of prior item.

## 517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	75	.42		
2	80	.52		
3	85	52.14		
4	90	95.22		
5	100	8.43		
6	112	2.68		
7	115	19.20		
8	130	.08		
9	131	.07		
10	132	1.60		
11		180.36		
12				
13				
14				
15				
16				



## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____	433		433
	<b>Train-Miles</b>			
2	Diesel locomotives _____	226,210		226,210
3	Other locomotives _____	226,210		226,210
4	Total locomotives _____			
5	Motorcars _____	226,210		226,210
6	Total train-miles _____			
	<b>Locomotive Unit-Miles</b>			
7	Road service _____	551,040		551,040
8	Train switching _____	90,202		90,202
9	Yard switching _____	482,397		482,397
10	Total locomotive unit-miles _____	1,123,639		1,123,639
	<b>Car-Miles (Thousands)</b>			
11	Total motorcar car-miles _____	5,460		5,460
12	Loaded time-mileage freight cars _____	3,222		3,222
13	Loaded other freight cars _____	4,146		4,146
14	Empty time-mileage freight cars _____	3,823		3,823
15	Empty other freight cars _____	219		219
16	Caboose _____	16,870		16,870
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____			
18	Passenger coaches _____			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____			
20	Sleeping and parlor cars _____			
21	Dining, grill and tavern cars _____			
22	Head-end cars _____			
23	Total (lines 18, 19, 20, 21, and 22) _____			
24	Business cars _____			
25	Crew cars (other than caboose) _____	16,870		16,870
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____			
	<b>Gross Ton-Miles and Train-Hours in Road Service</b>			
27	Gross ton-miles of locomotives and tenders (thousands) _____	86,954		86,954
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	1,083,325		1,083,325
29	Gross ton-miles of passenger-train cars and contents (thousands) _____	21,941		21,941
30	Train-hours—Total _____			
	<b>Revenue and Nonrevenue Freight Traffic</b>			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	7,071,230
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	5,768
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	7,076,998
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	574,351
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	574,351
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	288
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	288
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	288
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	574,639
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	574,639		574,639
	<b>Revenue Passenger Traffic</b>			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	
	<b>Train-Miles Work Trains</b>			
43	Locomotives _____			772
44	Motorcars _____			772
45	Total _____			

## INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>Freight Traffic</b>				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty		Not Applicable	
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
<b>Passenger Traffic</b>				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty		Not Applicable	
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

## NOTES AND REMARKS



## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The details as to division of the compensation should be reported in schedule 564.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondents is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	E. B. Wilson	President	\$ 58,685	\$ 2,410
2	Wm. A. Nelson, Jr.	Vice President -		
3		Traffic	41,140	126
4	D. E. Visney	Vice President and		
5		General Manager	38,000	64
6	H. D. Johnson	Secretary-Treasurer and		
7		General Solicitor	32,430	291
8	L. B. Rudloff	Controller	24,640	
9				
10				
11				
12				
13				
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16				
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38				

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Benefit Trust Life Insurance	Premium payment plan for sickness benefits	\$
2	Company	Maintenance of Way Employees	3
3	Eastern Railroad Association	Proportion of expenses	63
4	Aetna Life and Casualty	Premium payment for employees' dental plan	44
5	Illinois Railroad Association	Assessments	3
6			
7	Metropolitan Life Insurance		
8	Company	Annuity - Pension Plan Premium	330
9			
10	Missouri Pacific Employees'		
11	Hospital Association	Proportion of hospital dues	78
12			
13	National Railway Labor		
14	Conference	Assessments	2
15			
16	Price Waterhouse	Auditing Financial Statements - 1975	18
17			
18	Provident Life and Accident	Premium payment plan for sickness benefits	
19	Insurance Company	for shop craft and signal employees	8
20			
21	Terminal Railroad Association		
22	of St. Louis	Proportion of expenses	1
23			
24	Travelers Insurance Company	Employee's group hospital, surgical and	
25		medical insurance	365
26			
27	Western Railroad Association	Proportion of expenses	77
28			



# 564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with the affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	None						\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

## 565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None			\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes \_\_\_ No \_\_\_ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes \_\_\_ No \_\_\_ If yes, explain.



**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "p" and sales items with the symbol "s". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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26									

**566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS**

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "p" and sales items with the symbol "s".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.  
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes ... No ... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	2,131,550			
2	Passenger				
3	Yard switching	900,131			
4	Total	3,031,681			
5	Cost of Fuel*	\$ 1,001	\$	\$	\$
6	Work Train	2,007			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger	None	None	None
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) None

(e) Agreement dated February 2, 1976 grants the right of Respondent to use track of the Illinois Central Gulf Railroad Company between Decatur and Maroa, IL, a distance of 11 miles. Conveyance of these trackage rights was made under authority of the Amended Final System Plan of the U. S. Railway Association. Specific authority was published in the Federal Register, Vol. 41, No. 41—Monday, March 1, 1976. The respondent will pay the Illinois Central Gulf Railroad Company for the use of this joint facility on the basis of one-half of six percent per annum of the valuation (\$894,338.00) plus a user's proportion of the cost of maintenance. The Respondent began operation over the Illinois Central Gulf tracks April 1, 1976.

- (f) None
- (g) None
- (h) None

(i) Agreement dated May 1, 1976, with Matrix Leasing covering the lease of 100 covered hopper cars with a semi-annual rental of \$126,540.93, for 15 years. Payable to Matrix Leasing International through First National Bank of Minneapolis.

- (j) None
- (k) None



## Schedule 585.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None						
2							
3							
4							
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30							

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	<b>Maintenance of Way and Structures</b>	\$
1	201 Superintendence <b>Not Applicable</b>	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	<b>Maintenance of Equipment</b>	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	



## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	<b>Maintenance of Equipment—Continued</b>	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	<b>Traffic</b>	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	<b>Transportation</b>	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	<b>Miscellaneous</b>	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	<b>General</b>	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	<b>RENTS</b>	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	
116	Total Rents _____	
117	532 Railway Tax Accruals _____	
118	Total Remunerations _____	

## NOTES AND REMARKS



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri  
 City St. Louis  
 County of St. Louis } ss:

L. B. Rudloff

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

Of Illinois Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1976 to and including December 31, 1976

L. B. Rudloff

(Signature of affiant)

City

Subscribed and sworn to before me, a Notary Public, in and for the State and County above named,  
 this 9th day of May, 1977  
 My commission expires July 18, 1977

Werner R. Dallman

(Signature of officer authorized to administer oaths)

Use an  
L.S.  
impression seal

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri  
 City St. Louis  
 County of St. Louis } ss:

E. B. Wilson

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Illinois Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1976 to and including December 31, 1976.

E. B. Wilson

(Signature of affiant)

city

Subscribed and sworn to before me, a Notary Public, in and for the state and County above named,  
 this 9th day of May, 1977.  
 My commission expires July 18, 1977

Werner R. Dallman

(Signature of officer authorized to administer oaths)

Use an  
L.S.  
impression seal





## INDEX

Page. No.	Page. No.
Accruals—Railway tax .....	86
Accrued taxes—Federal income and other .....	64
Additions and betterments—Investments in, made during year .....	38-40
Advances to other companies—Investment .....	32-35
Affiliated companies—	
Amounts payable to .....	62
Investments in .....	28-31
Relationship of respondent with .....	4-6
Agreements, contracts, etc .....	129
Amortization of defense projects—Road and equipment	
owned and leased from other (balance-sheet account) .....	47
Amounts payable to affiliated companies .....	62
Amtrak .....	131-133
Application of funds—Source and .....	21
Assets—Contingent .....	70
Other .....	54
Balance sheet .....	10, 11
Capital funds .....	24, 25
Stock (see Stock).	
Surplus .....	69
Car, locomotive, and floating equipment—Classification	
of respondents .....	104-109
Car statistics .....	120, 121
Cash investments—Temporary .....	23
Changes during the year .....	101
Changes in financial position .....	21
Changes in working capital .....	21C
Charges—Other deferred .....	54
Coal (see Fuel).	
Companies controlled by respondent .....	4
Company service equipment .....	105
Compensating balances and short-term borrowing arrangements .....	23A
Compensation of officers and directors .....	122
Competitive Bidding - Clayton Antitrust Act .....	130
Consumption of fuel by motive-power units .....	128
Contingent assets and liabilities .....	70
Contracts—Abstracts of leasehold .....	92
Agreements, etc .....	129
Control over respondent .....	6
Conversion of securities of other companies—Stock	
liability for .....	68
Corporations controlled by respondent .....	4, 28-31
Cost of equipment installed during the year—Unit .....	49
Credits—Other deferred .....	65
Crossings—Grade .....	113, 114
Added and eliminated during year .....	113, 114
Crossties (see Ties).	
Debt—Funded, unmatured .....	56-58
Changes during the year .....	59
Consideration received for issues during year .....	59
In default .....	56-58
Other due within 1 year .....	56-58
Purposes for which issued .....	59
Defense projects, road and equipment owned and leased	
from others—Amortization of .....	47
Deposits—Special .....	23B
Depreciation base and rates—Miscellaneous physical property .....	52, 53
Road and equipment leased:	
From others .....	42
Improvements to .....	42A
To others .....	43
Owned and used .....	42
Depreciation—Charged to operating expenses	
Equipment .....	84
Road property .....	82
Shop and powerplant machinery .....	84
Depreciation reserve—Miscellaneous physical property .....	52, 53
Road and equipment leased:	
From others .....	45
Improvements to .....	45A
To others .....	46
Owned and used .....	44
Directors .....	3
Dividend appropriations .....	20
Elections and voting powers .....	8, 9
Electric locomotive equipment at close of year .....	104
Enterprises—Highway motor-vehicle .....	112
Equipment—Classified .....	104-109
Company service .....	105
Floating .....	106
Freight-train cars .....	106-107
Inventory .....	104-109
Owned—not in service of respondent .....	104-109
Passenger-train cars .....	105
Equipment—Depreciation charged to operating expenses .....	84
Equipment—Leased, depreciation base and rates	
From others .....	42
Improvements to .....	42A
Reserve .....	45, 45A
To others .....	43
Reserve .....	46
Equipment obligations .....	56, 58, 60
Due within one year .....	56, 57
Equipment—Owned, depreciation base and rates .....	42
Reserve .....	44
Equipment—Retirements, charged to operating expenses .....	84
Equipment—Unit cost, installed this year .....	49
Expenses—Of miscellaneous nonoperating	
physical property .....	52-53
Railway operating .....	74-85
Extraordinary and prior period items .....	18
Federal income taxes .....	64, 86
Financial position—Changes in .....	21
Floating equipment .....	106
Freight-train cars .....	106, 107
Cars—Hire of .....	90
Fuel consumed by motive-power units .....	128
Cost .....	128
Funded debt (see Debt).	
Funds—Capital .....	24-25
Insurance .....	24, 25
Other reserve .....	24-25
Sinking .....	25
Gauge of track .....	119
Gasoline (see Fuel).	
General officers .....	3
Grade crossing .....	113, 114
Grade separations .....	115
Guaranties and suretyships .....	71
Highway motor-vehicle operations—Respondent's .....	110, 111
Financial interest .....	112
Hire of freight cars .....	90
Identity of respondent .....	1
Income account for the year .....	16-19
Interest on bonds .....	61
From lease of road and equipment .....	88
From nonoperating property .....	53
Insurance funds .....	24, 25
Interest accrued on amounts payable to	
affiliated companies .....	62
Unmatured funded debt .....	58
Receivers' and trustees' securities .....	58
In default .....	58
On income bonds .....	61
Investments in Common Stocks of Affiliated Companies .....	35A, 35B
Investments in securities of (and advances to)	
affiliated companies .....	28-31
Other .....	32-35
Adjustment of book values .....	28-35
Controlled through nonreporting subsidiaries .....	36, 37
Disposed of during year .....	28-35
Made during year .....	28-35
Equipment, unit cost of .....	49
Miscellaneous physical property .....	52, 53
Railway property used in transportation service .....	50-51
Road and equipment .....	38-40
Changes during year .....	38-40
Of proprietary companies .....	72
Temporary cash .....	23
Investments, other elements .....	41
Leased lines—Investments made during the year in	
additions and betterments on .....	38-40
Leasehold contracts—Abstracts of .....	92
Leases—Abstract of terms and conditions of .....	88
Liabilities—Contingent .....	70

## INDEX—Continued

	Page No.		Page No.
Other .....	65	Rentals .....	
Loans and notes payable .....	63	Locomotives .....	91
Receivable .....	23	Passenger-train cars .....	91
Locomotive equipment .....	104	Retained income—Appropriated .....	69
Electric and other .....	104	Unappropriated .....	20
Rentals .....	91	Miscellaneous items in account for year .....	94
Long-term debt due within 1 year .....	56-58	Retirements—Equipment .....	84
In default .....	56-58	Road .....	82
Mileage—Average of road operated .....	120	Revenues—Miscellaneous non-operating physical property .....	53
Changes during the year .....	101	Revenues—Railway operating .....	73
Of main tracks and weight of rail .....	119	Freight .....	73
Of new tracks in which rails were laid .....	119	Passenger .....	73
Of new tracks in which ties were laid .....	117	Road and equipment—Investment in .....	38-40
Of road constructed and abandoned .....	101	Defense Projects—Amortization of .....	41
Operated at close of year .....	96-100, 103	Leased from others—Depreciation base and rates .....	42
By States and Territories .....	99, 103	Improvements to .....	42A
Owned and not operated at close of year .....	98	Reserve .....	45, 45A
Miscellaneous items in retained income accounts for the year .....	94	Leased to others—Depreciation base and rates .....	43
Miscellaneous physical property—Depreciation base and rates .....	52, 53	Reserve .....	46
Reserve .....	53	Owned—Depreciation base and rates .....	42
Investment in .....	52, 53	Reserve .....	44
Miscellaneous physical properties operated during year .....	52, 53	Used—Depreciation base and rates .....	42
Miscellaneous rent income .....	88	Reserve .....	44
Miscellaneous rents .....	93	Road—Mileage Operated at close of year .....	97, 99
Motor rail cars owned or leased .....	105	By States and Territories .....	99
Motor-vehicle enterprises, highway, in which respondent had an interest during year .....	112	Road—Owned and not operated at close of year .....	98
Motor vehicles, highway .....	110, 111	Road property—Depreciation .....	82
Net income .....	18	Road retirements .....	82
Noncapitalized lease commitments by lessees .....	51A-51E	Salvage on rails taken up .....	118
Oath .....	134	Ties withdrawn .....	116
Obligations—Equipment .....	56-58	Securities (see Investments) .....	
Due within 1 year .....	56-58	Separately operated properties—Profit or loss .....	89
Officers—General, of corporation, receiver, or trustee .....	3	Separations—Grade .....	115
Compensation of .....	122	Services rendered by other than employees— Payments for .....	123
Operating expenses (see Expenses) .....		Short-term borrowing arrangements—Compensating balances and .....	23A
Revenues (see Revenues) .....		Shop and power-plant machinery—Depreciation .....	84
Statistics (see Statistics) .....		Sinking Funds .....	24, 25
Ordinary income .....	18	Source and application of funds .....	21
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons .....	127	Special deposits .....	23B
Other transaction between respondent and companies or persons affiliated with respondent .....	125	Statement of changes in financial position .....	21
Passenger-train car rentals .....	91	Statistics of rail-line operations .....	120
Train cars .....	105	Switching and terminal traffic and car .....	121
Payments for services rendered by other than employees and affiliates .....	123	Stock outstanding .....	67
Pick-up and delivery services .....	110, 111	Changes during year .....	68
Payments to others .....	73	Consideration received for issues .....	68
Profit or loss—Separately operated properties .....	89	Liability for conversion .....	68
Property (see Investments) .....		Number of security holders .....	8, 9
Proprietary companies .....	72	Total voting power .....	8, 9
Purposes for which funded debt was issued or assumed during year .....	59	Value per share .....	8, 9
Rail motor cars owned or leased .....	105	Voting rights .....	8, 9
Rails .....		Stockholders reports .....	6
Laid in replacement .....	118	Suretyships—Guaranties and .....	71
Charges to additions and betterments .....	118	Surplus capital .....	69
Charges to operating expenses .....	118	Switching and terminal traffic and car statistics .....	121
Salvage value .....	118	Tax accruals—Railway .....	86, 87
Additional tracks, new lines, and extensions .....	119	Taxes accrued—Federal income and others .....	64
Miles of new track in which rails were laid .....	119	On miscellaneous nonoperating physical property .....	53
Weight of .....	119	Temporary cash investments .....	23
Railway—Operating expenses .....	74-85	Ties laid in replacement .....	116
Operating Revenues .....	73	Charges to additions and betterments .....	116
Railing tax accruals .....	86, 87	Charges to operating expenses .....	116
Receivers' and trustees' securities .....	56-58	Salvage .....	116
Relationship of respondent with affiliated companies .....	4-6	Ties—Additional tracks, new lines, and extensions .....	117
Remuneration From National Railroad Passenger Corporation .....	131-133	Ties—Miles of new tracks in which ties were laid .....	117
Rent for leased roads and equipment .....	92	Number in maintained tracks .....	116
Rent Income—Miscellaneous .....	88	Tracks operated at close of year (switching and terminal companies) .....	100
Rents Payable—Miscellaneous .....	93	Miles of, at close of year, by States and Territories (switching and terminal companies) .....	103



## INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided .....	126	Unit cost of equipment installed during the year .....	49
Transactions between respondent and companies or persons affiliated with respondent for services received or provided .....	124	Unmatured funded debt .....	56-58
		Vehicles—Highway motor .....	110, 111
		Verification .....	134
		Voting powers and elections .....	8, 9
		Weight of rail .....	119