RC-614850 INDIANA HARBOR BELT RAILROAD CO. 1979

RC614850

ORIGINAL

R-3

RECEIVED

APR 25 198

annual report

ICC - P.O. 2040

070307

INDIANA HARBOR BELT RAILROAD COMPANY 2721 - 161ST STREET HAMMOND, INDIANA 46323	RC614850 70307 3 0 614850 INDIANA HARBOR BELT RAILROAD COMPANY 2721 - 161ST STREET HAMMOND, INDIANA 46323

723 402

INE LOC 52

Batch I.D. RE01

Level 2: 1

01A RC614850

to the Interstate Commerce Commission for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminals companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

TABLE OF CONTENTS

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year Indiana Harbor Belt Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Indiana Harbor Belt Railroad Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
2721 - 161st St., Hammond, Indiana 46323

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)		
1	President	R. B. Hasselman	6 Penn Center	Phila., Pa.
2	Vice president	A. B. Cravens	Union Station	Chicago, IL
3	Secretary	D. R. Powell	6 Penn Center	Phila., Pa.
4	Treasurer	P. F. Nowlan	6 Penn Center	Phila., Pa.
5	Controller or auditor	A. M. Baldwin	6 Penn Center	Phila., Pa.
6	Attorney or general counsel	A. M. Kelly	Union Station	Chicago, IL
7	General manager	D. N. Nelson	2721-161st St.	Hammond, IN
8	General superintendent	G. N. Mickelson	2721-161st St.	Hammond, IN
9	General freight agent	- - - - - - - - -		
10	General passenger agent	- - - - - - - - -		
11	General land agent	- - - - - - - - -		
12	Chief engineer	J. T. Sullivan	1528 Walnut St.	Phila., Pa.
13				

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	A. M. Baldwin	6 Penn Center, Phila., Pa.	October 7, 1980
15	A. B. Cravens	Union Station, Chicago, IL	October 7, 1980
16	P. F. Cruikshank, Jr.	Union Station, Chicago, IL	October 7, 1980
17	R. B. Hasselman	6 Penn Center, Phila., Pa.	October 7, 1980
18	R. E. Mortensen	6 Penn Center, Phila., Pa.	October 7, 1980
19	T. F. Power, Jr.	Union Station, Chicago, IL	October 7, 1980
20	D. M. Wiseman	Union Station, Chicago, IL	October 7, 1980
21			
22			
23			

7. Give the date of incorporation of the respondent 5/16/1896 8. State the character of motive power used Diesel

9. Class of switching and terminal company S3

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Railroad Laws of Indiana

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

CONSOLIDATED RAIL CORPORATION - 51% ownership of capital stock.
THE MILWAUKEE ROAD - 49% ownership of capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.

Incorporated May 16, 1896 as East Chicago Belt Railroad Company. Name changed to Indiana Harbor Belt Railroad Company on June 29, 1907.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 708, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED — Stocks — Common (d)	Stocks — Preferred — Second (e)	Stocks — Preferred — First (f)	Other securities with voting power (g)
1	Consolidated RailCorp	Philadelphia, PA	38,760	38,760			
2	CMStP&P RR Company	Chicago, IL	37,240	37,240			

NOTES: Number of shares in column (c) and (d) includes stock registered in the names of Directors & Judges of Election for qualifying purposes.

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted ________ (date)

[X] No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	CURRENT ASSETS	$	$
1	Cash	263,475	773,072
2	Temporary Cash Investments	1,450,000	4,600,000
3	Special Deposits	90,936	26,115
4	Accounts Receivable	11,148,180	9,831,471
5	Less Allowance for Uncollectible Accounts	210,000	180,000
6	Prepayments (and working funds)	132,954	62,501
7	Materials and Supplies	3,572,968	2,482,607
8	Other Current Assets	15,519	4,630
9	Total Current Assets	16,464,032	17,620,396
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	1,766,941	224,000
11	Other Assets	417,544	345,199
12	Other Deferred Debits	138,546	41,411
13	Total Other Assets	2,323,031	610,610
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	37,129,767	36,406,544
15	Accumulated Depreciation and Amortization	(15,300,954)	14,656,951
16	Net Road and Equipment	21,828,813	21,749,593
17	Total Assets	40,615,876	39,980,599
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	19,704,056	16,092,679
20	Interest and Dividends Payable	104,496	42,508
21	Taxes Accrued	758,149	767,641
22	Other Current Liabilities	1,565,668	1,083,440
23	Equipment Obligations and Other Long-term Debt Due Within One Year	-	660,000
24	Total Current Liabilities	22,132,369	18,646,268
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured	3,255,000	3,183,000
26	Equipment Obligations		
27	Capitalized Lease Obligations	22,470	2,930
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	5,971,883	5,913,180
30	Total Non-current Liabilities	9,249,353	9,099,110

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	$	$
	Capital Stock:		
31	Common	7,600,000	7,600,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	1,634,154	4,635,221
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	9,234,154	12,235,221
40	Total Liabilities and Shareholders' Equity	40,615,876	39,980,599

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts $ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made $ 0

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Pension expense is based on normal costs & amortization of prior service costs principally over 40 years, and is funded through contribution to trust accounts. This is consistant with the prior years.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund $

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not Applicable

(ii) If funding is by trust agreement, list trustee(s) Mellon Bank, N.A.; Girard Trust Bank

Date of trust agreement or latest amendment June 1, 1979

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement *See Below

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No X

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No X If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

* Consolidated Rail Corporation

Excelsior Truck Leasing Company

Merchants Dispatch Transportation Company

Pennsylvania Truck Lines, Inc.

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	45,646,561
2	Passenger	
3	Other	7,312,242
4	Railway Operating Revenues	52,958,803
5	Railway Operating Expenses	58,706,683
6	*Net Revenue from Railway Operations	(5,747,880)
	OTHER INCOME	
7	Dividend income	
8	Interest income	303,451
9	Other income; Other	1,433,913
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	1,737,364
13	Total income (Lines 6, 12)	(4,010,516)
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	236,862
15	Fixed charges	186,184
16	Income after miscellaneous deductions and fixed charges	(4,433,562)
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	1,542,941
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	(2,890,621)
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	
20	State income taxes	110,446
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	(3,001,067)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of $)	
30	Net income	(3,001,067)

310. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
31	Net revenues from railway operations	(5,747,880)
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	33,387
35	Rent for leased Roads and Equipment	81,116
36	Net Railway Operating Income	(5,700,151)
37	Revenue freight - Ton-miles	

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

Joint Facility		
Category	Debit	Credit
Way and Structures	2,700,730	5,244,693
Equipment	141,493	520,492
Road	322,199	601,455
Yard	1,390,219	6,363,058
Other Transportation		

2. Depreciation Expense - way and structures - running
   Depreciation Expense - way and structures - switching 231,590
   Depreciation Expense - way and structures - others
   All other way and structures operating expenses 9,400,154
   Total Way and Structures Operating Expenses 9,631,744
   Depreciation Expense - locomotives 492,300
   Depreciation Expense - freight cars 16,245
   Depreciation Expense - other equipment 74,745
3. *Number of locomotive miles in yard switching service Freight 3,516,432 Passenger -

*Number of locomotive miles in yard switching service should be computed in accordance with OS-A report note 2.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained.

3. Report on line 32 amounts not includable in the primary road accounts.

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1)	Engineering	303,423	(431)	5,058	302,934	45,023
2	(2)	Land for transportation purposes	1,691,906	6,222	59,843	1,638,285	-
3	(4)	Other right-of-way expenditures	158,908			158,908	146,450
4	(3)	Grading	2,189,358		11,214	2,178,144	48,874
5	(5)	Tunnels and subways					
6	(6)	Bridges, trestles, and culverts	688,717	133		688,850	309,326
7	(7)	Elevated structures					
8	(8)	Ties	1,187,221	7,670	16,801	1,178,090	
9	(9)	Rails	2,147,668	13,138	22,010	2,138,796	
10	(10)	Other track material	2,355,964	26,005	29,004	2,352,965	
11	(11)	Ballast	973,176	1,502	7,561	967,117	
12	(12)	Track laying and surfacing	1,953,659	15,901	17,851	1,951,709	
13	(13)	Fences, snowsheds, and signs	14,142			14,142	8,105
14	(16)	Station and office buildings	778,738	15,963	5,099	789,602	171,673
15	(17)	Roadway buildings	69,758			69,758	30,902
16	(18)	Water stations	83,894			83,894	41,078
17	(19)	Fuel stations	190,489			190,489	26,880
18	(20)	Shops and enginehouses	439,367			439,367	191,697
19	(22)	Storage warehouses					
20	(23)	Wharves and docks					
21	(24)	Coal and ore wharves					
22	(25)	TOFC/COFC terminals					
23	(26)	Communication systems	469,300	60,625	15,768	514,157	199,618
24	(27)	Signals and interlockers	4,077,436	355,724	67,319	4,365,841	1,027,732
25	(29)	Power plants					
26	(31)	Power-transmission systems	108,982			108,982	62,769
27	(35)	Miscellaneous structures	79,905			79,905	65,878
28	(37)	Roadway machines	1,445,496	199,720	7,864	1,637,352	575,096
29	(39)	Public improvements - Construction	890,248	161,672	637	1,051,283	449,799
30	(44)	Shop machinery	383,366	23,441	9,087	397,720	149,574
31	(45)	Power-plant machinery					
32		Other (specify and explain)					
33		Total Expenditures for Road	22,686,121	887,285	275,116	23,298,290	3,550,474
34	(52)	Locomotives	12,443,736	49,368		12,493,104	11,083,626
35	(53)	Freight-train cars	665,608	75,000	62,796	677,812	300,994
36	(54)	Passenger-train cars					
37	(55)	Highway revenue equipment					
38	(56)	Floating equipment					
39	(57)	Work equipment	2,051			2,051	3,142
40	(58)	Miscellaneous equipment	609,028	52,112	2,630	658,510	362,718
41		Total Expenditures for Equipment	13,720,423	176,480	65,426	13,831,477	11,750,480

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction					
43	(77) Other expenditures - General					
44	Total General Expenditures					
45	Total					
46	(80) Other elements of investment					
47	(90) Construction work in progress					
48	Grand Total	36,406,544	1,063,765	340,542	37,129,767	15,300,954

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. None
2. 1.28 miles
3. None
4. None
5. None
6. None
7. None
8. See Below
9. None
10. None
11. None

#8. The 1979 income and balance sheet statements reflect profit from securities issued by Penn Central Company in settlement of prebankruptcy receivables due the Indiana Harbor Belt Railroad Company. The value of the securities totaling $1,542,941 has been recorded as a debit to account 722 Other investments and advances and a credit to account 555 Unusual or infrequent items (debit) credit.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ______ Miles of road abandoned ______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel-Freight A units								
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	105	2	1	106		106	122,900	1
8	Diesel-Switching B units								
9	Total (lines 1-8)	105	2	1	106		106	xxxxxx	1
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	105	2	1	106		106	xxxxxx	1
13	Auxiliary units	6			6		6		
14	Total Locomotive Units (lines 12 and 13)	111	2	1	112		112	xxxxxx	1

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year: Owned and used	Units at close of year: Leased from others	Units at close of year: Total in service of respondent (e+f)	Units at close of year: Aggregate capacity of units reported in col. (g)	Units at close of year: Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)	13			13		13	910	
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-354; 351-354; 451-454; 551-554; 651-654; 751-754)	15			15		15	1050	
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)	30		20	10		10	700	
28	Flat Cars - Other (F 111-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070; L 080; L 090; All "L" with second numeric 6; L 161; L 764)								
32	Total (lines 15-31)	58		20	38		38	2660	
33	Caboose (All N)	59	5		64		64	XXXXXX	
34	Total (lines 32-33)	117	5	20	102		102	XXXXXX	

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent: Ill. - 211.41 Ind. - 32.81

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None (t)

(3) Road is completed from (Line Haul Railways only)* - to - Total distance, miles

(4) Road located at (Switching and Terminal Companies only)* See Below

(5) Gauge of track 4 ft. 8½ in.

(6) Weight of rail 119 lb. per yard.

(7) Kind and number per mile of crossties

(8) State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, 28,452; average cost per tie, $ 14.32; number of feet (B.M.) of switch and bridge ties, 208,399; average cost per M feet (B.M.), $ 421.77

(10) Rail applied in replacement during year: Tons (2,000 pounds), 1,376; Weight per year, 112; average cost per ton, $ 109.64

*Insert names of places. (t)Mileage should be stated to the nearest whole mile.

(4) Whiting, IN., Indiana Harbor, IN. to Blue Island, IL., McCook, IL. to Franklin Pk., IL.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				
						Answer needed	Date of letter			File number of letter or telegram
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of correction			Page	Letter or telegram			Authority: Officer sending letter or telegram		Clerk making correction (Name)
Month	Day	Year		Month	Day	Year	Name	Title	

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

ss

County of Philadelphia

R. J. Bodnar makes oath and says that he is General Auditor

(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Indiana Harbor Belt RR

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1979 to and including December 31, 1979

R J Bodnar

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this eleventh day of April 1979

My commission expires

Paul T MacIntire

(Signature of officer authorized to administer oaths)

PAUL T. MacINTIRE

Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires October 4, 1980

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

ss

County of Philadelphia

A. M. Baldwin makes oath and says that he is Comptroller

(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Indiana Harbor Belt RR

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 1979 to and including December 31, 1979

A M Baldwin

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this eleventh day of April 1979

My commission expires

Paul T MacIntire

(Signature of officer authorized to administer oaths)

PAUL T. MacINTIRE

Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires October 4, 1980

U.S. GOVERNMENT PRINTING OFFICE