

RB053005 INTERCOASTAL STEAMSHIP FREIGHT ASSOC. 1978

JUL 8 1979

ADMINISTRATIVE SERVICES  
MAIL UNIT

Rate Bureaus and Organizations

ANNUAL REPORT FORM RBO

1978

Approved by GAO  
B-180230 (K0257)  
Expires 5-31-82

Date Due: March 31, 1979

Check one: Class I ☐ ☐  
Class II ☐ ☐

ANNUAL REPORT TO THE  
INTERSTATE COMMERCE COMMISSION

CORRECT NAME AND ADDRESS IF DIFFERENT THAN  
SHOWN. (See instructions)

NAME AND ADDRESS OF REPORTING CARRIER (Attach  
label from front cover on original copy in full on duplicate)

UNITED STATES LINES, INC.  
1 Broadway  
New York, N. Y. 10004

RBO53005 INTERCOSTEA 1 0 1 0  
INTERCOASTAL STEAMSHIP FREIGHT ASS  
ROOM 2640  
17 BATTERY PLACE  
NEW YORK NY 10004

FOLLOW ALL INSTRUCTIONS CAREFULLY

1. Remove the mailing label from the cover and attach the label to the top of page 1 of the report form to be filed. The mailing label should NOT be altered. If the name and address on the mailing label are incorrect, insert your correct name and address in the space provided to the left. The carrier mailing address is the company address where correspondence regarding accounting and reporting matters is to be directed, but not the address of an independent auditor or CAP.

2. All conferences, bureaus, committees, or other organizations, subject to Section 5a, or Section 5b (49 U.S.C. §10706) Part I of the Interstate Commerce Act, are required to file annual report Form RBO. This Form for annual report should be filled out in triplicate and 2 copies, the original of which must be the copy containing the mailing label, returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following the year for which the report is made. One copy is to be retained for reference in case of correspondence relative to the report. Attention is directed to Section 5A, Part I of the Interstate Commerce Act.

3. Carrier rate-making organizations as described in instruction 2., above, are classified into two classes. Class I rate bureaus are those with annual operating revenues of \$100,000 or more. Class II rate bureaus are those with annual operating revenues of less than \$100,000. Class I rate bureaus shall file the full report, Annual Report Form RBO. Class II rate bureaus shall file only the carrier statistics (ITEMS 1-9) and certification (page 4) portions of the Annual Report Form RBO.

4. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry does not apply to the respondent, such fact should be shown on the inquiry by the words "Not applicable." Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

5. If it is necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, on sheets not larger than a page of the Form. The inserts should be securely bound in the report.

6. All entries must be made in permanent black ink. Those of a contrary and unusual character must be indicated by use of parentheses.

7. Throughout this report the Commission means the Interstate Commerce Commission; the respondent means the rate bureau or organization in whose behalf the report is made; the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

1. Date organized July 21, 1936 If incorporated, give the name of State or States under whose laws the respondent was organized and the date of latest approved or amended agreement.

2. State form of business organization, i.e., corporation, association, etc. Association

3. State type of transport affiliation (railroad, motor carrier, water carrier, freight forwarder, etc.)  
Water Carrier

4. Give the names and office addresses of directors, if any, of the respondent at the close of the year.

| NAME              | OFFICE ADDRESS                        |
|-------------------|---------------------------------------|
| Robert L. Dausend | Chairman                              |
| Harry L. Edgecomb | Tariff Publishing Officer             |
|                   | 17 Battery Place, N.Y.<br>N. Y. 10004 |

5. Give the names, title (if any), and office address of all general officers of the respondent at close of the year.

| NAME              | TITLE                     | OFFICE ADDRESS         |
|-------------------|---------------------------|------------------------|
| Robert L. Dausend | Chairman                  | 17 Battery Place, N.Y. |
| Harry L. Edgecomb | Tariff Publishing Officer | N. Y. 10004            |

6. Give the list of members comprising the rate bureau or organization at end of the year and specifically name carriers added to or deleted from the membership over the past year.  
United States Lines, Inc.

Sea-Land services\*resigned January 20, 1978.  
Remaining balance of funds at 3/31/79 distributed on equal shares as per attached Exhibit A.

7. Status of proposals submitted during the year.

| LINE NO. | ITEM                                   | NUMBER PENDING BEGINNING OF YEAR | NUMBER RECEIVED DURING YEAR | NUMBER DISPOSED OF DURING YEAR |
|----------|----------------------------------------|----------------------------------|-----------------------------|--------------------------------|
| a.       | Regulatory Proposals <u>1/</u> .....   | 0                                | 0                           | 0                              |
| b.       | Emergency Proposals <u>1/</u> .....    |                                  |                             |                                |
| c.       | Section 22 Proposals .....             |                                  |                             |                                |
| d.       | Foreign Line Proposals <u>2/</u> ..... |                                  |                             |                                |
| e.       | Single Line Proposals .....            |                                  |                             |                                |
|          | TOTAL .....                            | 0                                | 0                           | 0                              |

8. Disposition of proposals during the year.

| LINE NO. | ITEM                                                 | NUMBER |
|----------|------------------------------------------------------|--------|
| a.       | Number placed on public docket .....                 | 0      |
| b.       | Number not placed on public docket .....             | ---    |
| c.       | Number of proposals pending more than 120 days ..... | GRC    |
| d.       | Number referred to and disposed of by .....          | GRC    |
| e.       | Adopted in part .....                                |        |
| f.       | Rejected .....                                       |        |
| g.       | Withdrawn .....                                      |        |

2/ Including those submitted by respondent, member or concurring carrier, or shipper.

3/ Proposals submitted by non-member carriers or by other rate organizations.

\*Discontinued Operations.

EXHIBIT A

TRANS-ATLANTIC ASSOCIATED FREIGHT CONFERENCES

17 BATTERY PLACE

NEW YORK, N. Y. 10004

Telephone:  
(212) 823-9250

Cable:  
TRANCONFER

Telex:  
12-5891

I N V O I C E

4 August 1978

Sea Land Service, Inc  
P. O. Box 1050  
Elizabeth, N.J. 07207  
Att: Mr. R. Szewczyk

United States Lines, Inc. ✓  
One Broadway  
New York, New York 10004  
Att: Mr. R. Wolf

To correct liquidation statement of Intercoastal Steamship Freight Association dated 1 June 1978 and liquidation proceeds paid to Sea Land Service, Inc. and United States Lines, Inc. by TAAFC checks #8357 and #8356 dated 16 June 1978 each in the amount of \$4,524.05 per documentation copies enclosed.

The liquidation statement should have shown a below the line item to reimburse TAAFC as follows:

|                           |                         |
|---------------------------|-------------------------|
| CASH BALANCE              | \$ 9048.10              |
| ADD: ACCRUED REVENUE      | <u>2315.00</u>          |
|                           | 11363.10                |
| LESS: ACCRUED LIABILITIES | <u>2781.43</u>          |
|                           | \$ <u>8581.67</u>       |
| DIFFERENCE                | \$ <u><u>466.43</u></u> |

This difference results from including in the liquidation statement an asset of \$2315.00 for Accrued Revenue and a liability of \$2781.43 for Accrued Liabilities when in fact TAAFC was to receive the accrued revenue and disburse the accrued expenses. If the remaining members received the accrued revenue and disbursed the accrued liabilities this correction would be unnecessary.

YOUR SHARE    \$ 233.22

|                        |               |
|------------------------|---------------|
| DR Members 146/148 150 | \$466.44      |
| CR U & U 465/100       | (.01)         |
| CR SUSPENSE 281/150    | <u>466.43</u> |

cc: R.L. Dausend

TRANS-ATLANTIC ASSOCIATED FREIGHT CONFERENCES  
17 BATTERY PLACE  
NEW YORK, N. Y. 10004

Telephone:  
(212) 825-9250

Cable:  
TRANCONFER

Telex:  
125891

1 June 1978

INTERCOASTAL STEAMSHIP FREIGHT ASSOCIATION  
CLOSING BALANCE SHEET  
AT 31 MARCH 1978

| <u>ASSETS</u>                                | <u>DEBIT</u>     | <u>CREDIT</u>   |
|----------------------------------------------|------------------|-----------------|
| Prepaid Insurance (Exhibit A)                | \$ 6653.97       | \$              |
| Furniture & Fixtures Capitalized (Exhibit F) | 1536.67          |                 |
| Accrued Revenue (Exhibit B)                  | 2315.00          |                 |
| <br><u>LIABILITIES</u>                       |                  |                 |
| Initiation Fees on Deposit (Exhibit C)       |                  | 3000.00         |
| Accrued Liabilities (Exhibit D)              |                  | 2781.43         |
| <br><u>CAPITAL</u>                           |                  |                 |
| 1977 Assessments                             | 155567.00        |                 |
| Less 1977 Expenditures                       | <u>134012.06</u> |                 |
| 1977 Surplus                                 | 21554.94         |                 |
| 1978 Assessments (AGFBO)                     | <u>3750.00</u>   |                 |
| Funds Provided                               | 25304.94         |                 |
| Less 1978 Expenditures (Exhibit E)           | <u>11532.63</u>  |                 |
| Fund Balance                                 |                  | <u>13772.31</u> |
| Sub Totals                                   | \$ 10505.64      | 19553.74        |
| <br><u>CASH</u>                              |                  |                 |
| Funds Provided (Above)                       | 25304.94         |                 |
| Add: Liabilities (Unliquidated)              | 5781.43          |                 |
|                                              | <u>31086.37</u>  |                 |
| Less: Assets (Created)                       | 10505.64         |                 |
|                                              | <u>20580.73</u>  |                 |
| Less: 1978 Expenditures                      | <u>11532.63</u>  |                 |
| Cash Balance                                 | \$ 9048.10       |                 |
| Total Assets Liabilities and Capital         | \$ 19553.74      | <u>19553.74</u> |

TRANS ATLANTIC ASSOCIATED FREIGHT CONFERENCES  
NEW YORK, NEW YORK 10004  
1 JUNE 1978

*gm*

TRANS-ATLANTIC ASSOCIATED FREIGHT CONFERENCES

17 BATTERY PLACE

NEW YORK, N. Y. 10004

Telephone:  
(212) 825-9250

Cable:  
TRANCONFER

Telex:  
12-5891

1 June 1978

TO: SEA-LAND SERVICE, INC. - F. DELLISANTI  
UNITED STATES LINES, INC. - R. WOLF  
INTERCOASTAL STEAMSHIP FREIGHT ASSOCIATION - R.L. DAUSEND  
TRANS-ATLANTIC ASSOCIATED FREIGHT CONFERENCES - L.P. KOPLEY

FROM: TAAFC ACCOUNTANT - G.T. McHATTIE

TERMINATION OF INTERCOASTAL STEAMSHIP  
FREIGHT ASSOCIATION AT 31 MARCH 1978

Enclosed is a copy of ISFA balance sheet at 31 March 1978 with supporting schedules showing a cash balance, before liquidation of Furniture and Equipment, of \$9048.10 to be divided equally between Sea-Land and U.S. Lines.

The members' joint letter of 22 December 1977 requires the sale of the furniture to be added to the proceeds of liquidation. The furniture was evaluated at cost based on a 10 year life as shown by Schedule F. This is the only act of liquidation requiring performance before distributing the cash balance to Sea-Land and U.S. Lines which will eliminate all ISFA accounts from the TAAFC books.

*G.T. McHattie*

*Furniture liquidated  
by R.L. Dausend  
and proceeds distributed  
to Sea-Land & U.S. Lines  
Gm*

Trans-Atlantic Associated  
Freight Conference  
17 Battery Place  
New York, New York 10004

INTERCOASTAL STEAMSHIP FREIGHT ASSOCIATION  
CLOSING BALANCE SHEET AT 31 MARCH 1978  
SUPPORTING SCHEDULES

EXHIBIT A - PREPAID INSURANCE

|                                                       |                   |    |        |
|-------------------------------------------------------|-------------------|----|--------|
| PAID TO:                                              |                   |    |        |
| BUSINESS MENS INSURANCE FOR LIFE INSURANCE R. LAUREND | 1-30 APRIL 1978   | \$ | 9858   |
| SAITABLE LIFE INSURANCE                               | 4/1/78 - 4/1/79   |    | 292320 |
| "                                                     | 4/1/79 - 4/1/80   |    | 305813 |
| SHIPPING INDUSTRY TRUST                               | 4/1/78 - 12/31/78 |    | 9072   |
| UNITED STATES LINES                                   | 1/1/79 - 12/31/82 |    | 47234  |

PREPAID INSURANCE \$ 665397

EXHIBIT B - ACCRUED REVENUE

|                     |                                           |    |        |
|---------------------|-------------------------------------------|----|--------|
| RECEIVED FROM:      |                                           |    |        |
| HEERMAN FORWARDING  | 4 APRIL 1978 TRAFFIC SALES SUBSIDIES      | \$ | 6500   |
| UNITED STATES LINES | 10 APRIL 1978 ASSESSMENT OF 11 MARCH 1977 |    | 150000 |
| "                   | 4 APRIL 1978 " OF 20 DEC 1977             |    | 75000  |

ACCRUED REVENUE \$ 231500

EXHIBIT C - INITIATION FEES ON DEPOSIT

|                          |  |    |        |
|--------------------------|--|----|--------|
| RECEIVED FROM:           |  |    |        |
| SEA-LAND SERVICE INC.    |  | \$ | 150000 |
| UNITED STATES LINES INC. |  |    | 150000 |

INITIATION FEES ON DEPOSIT \$ 300000

EXHIBIT D - ACCRUED LIABILITIES

|                                                                   |                                                  |    |        |
|-------------------------------------------------------------------|--------------------------------------------------|----|--------|
| DUE:                                                              |                                                  |    |        |
| CITY OF NEW YORK OCCUPANCY TAX @ .0675 ON FIRST QUARTER RENT      |                                                  | \$ | 6277   |
| CASHMAN + WAKEFIELD 1977 OPERATING EXPENSE ESCALATION - ESTIMATED |                                                  |    | 21561  |
| "                                                                 | AS 1976 ACTUAL                                   |    |        |
| "                                                                 | 1978 OPERATING EXPENSE RENT ESCALATION - FOR     |    |        |
| "                                                                 | FIRST QUARTER 1978 - ESTIMATED AS 1976 ACTUAL    |    | 6114   |
| JOHNSON + HIGGINS                                                 | FIRST QUARTER WORKMAN COMPENSATION PREMIUM       |    | 3832   |
| MARINE MIDLAND BANK                                               | FEDERAL UNEMPLOYMENT INSURANCE TAX FIRST QUARTER |    | 8412   |
| HARTFORD INSURANCE GROUP                                          | NEW YORK STATE LIABILITY TAX FIRST QUARTER       |    | 3209   |
| UNITED STATES LINES INC.                                          | RECORD INQUIRY PAYMENT ASSESSMENT 11 MARCH 1977  |    | 150000 |
| NY STATE UNEMPLOYMENT INSURANCE                                   | TAX FOR FIRST QUARTER                            |    | 48669  |
| CONVENTRY GENERAL INSURANCE CO.                                   | GROUP LIFE AND MATERNAL MEDICAL TO 31 MAY 1977   |    | 7742   |
| YELCO CORPORATION                                                 | MARCH 9200 COPIER USE                            |    | 2278   |
| "                                                                 | MARCH 4500 COPIER USE                            |    | 352    |
| NEW YORK TELEPHONE CO.                                            | MARCH USAGE                                      |    | 19257  |
| WESTERN UNION INTERNATIONAL                                       | MARCH TELEX                                      |    | 1040   |

ACCRUED LIABILITIES \$ 278143

# TRANS ATLANTIC FREIGHT COMPLENCES

TAAFC OPERATIONS-15FA

STATEMENT

EXHIBIT E

|                               | C U R R E N T P E R I O D |              |         |           | P R E V I O U S P E R I O D |              |         |           | Y E A R T O D A Y |              |         |             |
|-------------------------------|---------------------------|--------------|---------|-----------|-----------------------------|--------------|---------|-----------|-------------------|--------------|---------|-------------|
|                               | FR MAR 01 70              | TO MAR 31 70 | PERCENT | AMOUNT    | FR MAR 01 70                | TO MAR 31 70 | PERCENT | AMOUNT    | FR JAN 01 70      | TO MAR 31 70 | PERCENT | AMOUNT      |
| REVENUE                       | 340.00                    | 3.4          |         | 695.00    | 3.2                         | 395-         |         | 13,290.00 | 115.2             | 15,712.00    | 80.1    | 2,423-15.4  |
| TARIFF SALES-SUBSIDIENS       | 300.00                    | 3.4          |         | 695.00    | 3.2                         | 395-         |         | 13,290.00 | 115.2             | 15,712.00    | 80.1    | 2,423-15.4  |
| TOTAL REVENUE                 |                           |              |         |           |                             |              |         |           |                   |              |         |             |
| EXPENDITURES                  |                           |              |         |           |                             |              |         |           |                   |              |         |             |
| SALARIES                      | 6,304.62                  | 72.6         |         | 7,116.91  | 33.3                        | 732-         |         | 10,246.14 | 150.2             | 10,978.41    | 90.4    | 732-3.9     |
| SS. EMP & INCL TAXES          | 927.20                    | 10.5         |         | 634.46    | 3.9                         | 93           |         | 1,544.80  | 14.3              | 1,520.34     | 7.6     | 116-7.6     |
| LIFF. MA & HOSPIT INS         | 89.15                     | 1.0          |         | 26.57     | .1                          | 63           |         | 901.83    | 7.8               | 700.20       | 3.6     | 202-28.8    |
| RENTING EXPENSE               |                           |              |         | 71.99     | .3                          | 72-          |         |           |                   | 71.99        | .4      | 72-100.0    |
| TRANSPORTATION-STAFF          |                           |              |         | 64.25     | .3                          | 64-          |         |           |                   | 64.25        | .3      | 64-100.0    |
| ENTERTAINING AND MISC. STAFF  |                           |              |         | 394.56    | 1.6                         | 3.5-         |         |           |                   | 445.68       | 2.3     | 410-91.9    |
| PRINTING-TARIFF CORR          |                           |              |         | 6,916.80  | 20.1                        | 6,017-       |         | 534.02    | 4.6               | 8,021.06     | 40.9    | 7,486-93.3  |
| POSTAGE TARIFF CORR           |                           |              |         | 1,220.22  | 5.7                         | 1,220-       |         | 130.09    | 1.1               | 1,561.51     | 0.0     | 1,431-91.7  |
| COPIING PHOTOSTATS GRIMED     | 50.70                     | .6           |         | 39.55     | .2                          | 11           |         | 168.08    | 1.5               | 148.68       | .7      | 27-19.5     |
| TARIFF WATCHING SERVICE       |                           |              |         | 177.27    | .8                          | 177-         |         |           |                   | 330.00       | 1.7     | 330-100.0   |
| SALGS. TO PERIOD & TARIFF SVC |                           |              |         | 113.46    | .6                          | 118-         |         | 11.64     | .1                | 73.02        | .4      | 61-84.1     |
| STATIONERY & OFFICE SUPPLIES  |                           |              |         | 72.18     | .3                          | 72-          |         |           |                   | 80.77        | .4      | 81-100.0    |
| POSTAGE-METHOD                | 28.71                     | .3           |         | 109.61    | .5                          | 81-          |         | 167.06    | 1.5               | 109.61       | .6      | 58-53.1     |
| TELEPHONE                     | 303.96                    | 4.4          |         | 527.91    | 2.0                         | 44-          |         | 730.49    | 6.3               | 628.77       | 3.2     | 162-16.2    |
| TELEX                         | 42.93                     | .5           |         |           |                             | 43           |         | 60.42     | .5                | 38.00        | .2      | 22-55.7     |
| REST AND SERVICES             | 9,99.07                   | 10.6         |         | 2,350.91  | 11.0                        | 1,421-       |         | 2,020.51  | 17.5              | 2,094.80     | 10.7    | 74-3.5      |
| NYC. CORP. RENT AND OCC. TAX  | 234.00                    | 2.7          |         | 1,715.70  | 8.0                         | 1,402-       |         | 12.39     | 1.2               | 941.33       | 4.8     | 1,078-114.5 |
| FUGITIVE                      | 1,536.62                  | 17.5         |         |           |                             | 1,537-       |         | 1,535.67  | 13.3              |              |         | 1,537-      |
| MAINTENANCE OF EQUIPMENT      | 384.31                    | 4.4          |         | 89.33     | .4                          | 295          |         | 304.31    | 3.3               | 46.58        | .2      | 47-108.0    |
| INSURANCE PREMIUMS            |                           |              |         | 22.64     | .1                          | 23-          |         | 11.60     | .1                | 36.10        | .2      | 348-964.6   |
| MISCELLANEOUS EXPENSES        |                           |              |         |           |                             |              |         |           |                   | 44.34        | .2      | 33-73.3     |
| ICC FEES                      |                           |              |         |           |                             |              |         |           |                   | 40.00        | .2      | 40-100.0    |
| OFFICE SERVICE SHARE          | 1,174.50                  | 13.4         |         | 1,219.72  | 5.7                         | 45-          |         | 1,174.50  | 10.2              | 1,219.72     | 6.2     | 45-3.7      |
| TOTAL EXPENDITURES            | 9,093.28                  | 103.4        |         | 22,089.30 | 103.2                       | 12,996-      |         | 24,622.63 | 215.2             | 35,321.45    | 180.7   | 10,499-29.7 |
| NET EXPENDITURES              | 8,793.28                  | 100.0        |         | 21,394.10 | 100.0                       | 12,601       |         | 11,532.63 | 100.0             | 19,608.05    | 100.0   | 8,076-41.2  |

EXHIBIT E

## EXHIBIT F

S. 02078

PAGE 2 OF 2

ISFA - FURNITURE AND FIXTURES BASED ON 10 YEAR LIFE

| INVOICE<br>DATE | VENDOR                  | ACCOUNT<br>NO | FRSET                                                                                                                                                                                                                                                                  | INVOICE<br>AMOUNT | DATE<br>ACQUIRED | USEFUL LIFE<br>ESTIMATED<br>COLLECTED AT 02078<br>DATE 05-10-2008 | REMAINING<br>LIFE<br>ESTIMATED<br>DATE 05-10-2008 |
|-----------------|-------------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|-------------------------------------------------------------------|---------------------------------------------------|
| 040574          | STATIONARY BY UNIT      | 428150        | 12 HUSSEY TAN LEGAL SIZE<br>4 DRAWER FILE CABINETS NO<br>LOCKS                                                                                                                                                                                                         | 24661             | 040174           | 060184                                                            | 6.0000                                            |
| 060174          | STATIONARY BY UNIT      | 428150        | 12 HUSSEY TAN LEGAL SIZE<br>4 DRAWER FILE CABINET - ONE<br>WITH LOCK                                                                                                                                                                                                   | 24661             | 060174           | 060184                                                            | 6.1667                                            |
| 060174          | R. L. DAUSEND - BROUGHT |               | 1 PEARL PAPER CO. LETTER SIZE<br>FILE CABINETS<br>1 3 TAN (REAR STORAGE)<br>1 1 GREEN<br>STEELMASTER LETTER SIZE<br>FILE CABINETS<br>1 1 TAN (REAR STORAGE)<br>1 1 GREEN (NEAR DISHWASHER)<br>UNDRAWN FILED MADE LETTER SIZE<br>FILE CABINET<br>1 GREEN (REAR STORAGE) | NC                |                  |                                                                   | NC                                                |
| 060174          | R. L. DAUSEND BROUGHT   |               | 1 METAL STATIONARY CABINET<br>WITH SLIDING DOORS WITH<br>LOCK - STEEL MASTER<br>30" WIDE 27" H X 16 3/4" D                                                                                                                                                             | NC                |                  |                                                                   | NC                                                |
|                 |                         |               | 1 SIGHTED FB                                                                                                                                                                                                                                                           | 252764            |                  |                                                                   |                                                   |
|                 |                         |               |                                                                                                                                                                                                                                                                        | 252764            |                  |                                                                   | 153667                                            |
|                 |                         |               |                                                                                                                                                                                                                                                                        |                   |                  |                                                                   | 2690000                                           |

Trans-Atlantic Incorporated  
 Freight Conference  
 17 Battery Place  
 New York, New York 10004

# ISFA - FURNITURE AND EQUIPMENT - Based on 10 Year Life

6-050778  
 6-050778

| Invoice Date | Vendor                          | Account No. | Asset                                | Invoice Amount | Date Acquired | Serials Remaining | Estimated Salvage Value | Book Value |
|--------------|---------------------------------|-------------|--------------------------------------|----------------|---------------|-------------------|-------------------------|------------|
| 02/07/74     | Midwest Furniture Association   | 428150      | 1/ Executive Wood Desk 2' x 36"      | 3000           |               | 5-10-74           | 100                     | 100        |
|              |                                 |             | 2/ Office Chair                      | 10000          |               |                   |                         |            |
|              |                                 |             | 3/ Blue Bucket Type Chairs           | 10000          |               |                   |                         |            |
|              |                                 |             | 4/ Blue Arm Chair                    | 5000           |               |                   |                         |            |
|              |                                 |             | 5/ One Leather Sofa Seating 86"      | 42500          |               |                   |                         |            |
|              |                                 |             | 6/ End Table 2' x 3'                 | 2500           |               |                   |                         |            |
|              |                                 |             | 7/ One Wood Coffee Table 3' x 6'     | 2500           |               |                   |                         |            |
|              |                                 |             | 8/ Wood Credenza 66" x 24"           | 7500           |               |                   |                         |            |
|              |                                 |             | 9/ Wall Pictures                     | 2500           |               |                   |                         |            |
|              |                                 |             | 10/ Precious Floor mat               | NC             |               |                   |                         |            |
|              |                                 |             | 11/ Wood Waste Basket Square         | NC             |               |                   |                         |            |
|              |                                 |             |                                      | 113500         | 02/07/74      | 02/01/84          | 58333                   | 11350      |
| 02/07/74     | East West Shipping Services Inc | 428150      | 1/ One Line Right Hand Steel Case    | 9007           |               |                   |                         |            |
|              |                                 |             | 2/ Black Steel Case Steel Case       | 3757           |               |                   |                         |            |
|              |                                 |             | 3/ Standard Metal Top Desk           | 6000           |               |                   |                         |            |
|              |                                 |             | 4/ Black Metal Chair                 | 6011           |               |                   |                         |            |
|              |                                 | 428150      | 5/ 1300 Standard Type Warmer         | 30057          |               |                   |                         |            |
|              |                                 |             | 5/ 1300 Standard Type Warmer         | 54853          | 02/07/74      | 02/01/84          | 58333                   | 5485       |
| 09/08/75     | Midwest Interiors Inc           | 428150      | 1/ Furniture and Install 2 PRS DRESS |                |               |                   |                         |            |
|              | Furniture and Inc               |             | 2/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 3/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 4/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 5/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 6/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 7/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 8/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 9/ Dressing Room Dressing            |                |               |                   |                         |            |
|              |                                 |             | 10/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 11/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 12/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 13/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 14/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 15/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 16/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 17/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 18/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 19/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 20/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 21/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 22/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 23/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 24/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 25/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 26/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 27/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 28/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 29/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 30/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 31/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 32/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 33/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 34/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 35/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 36/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 37/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 38/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 39/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 40/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 41/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 42/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 43/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 44/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 45/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 46/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 47/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 48/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 49/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 50/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 51/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 52/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 53/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 54/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 55/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 56/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 57/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 58/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 59/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 60/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 61/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 62/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 63/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 64/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 65/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 66/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 67/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 68/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 69/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 70/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 71/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 72/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 73/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 74/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 75/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 76/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 77/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 78/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 79/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 80/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 81/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 82/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 83/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 84/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 85/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 86/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 87/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 88/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 89/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 90/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 91/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 92/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 93/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 94/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 95/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 96/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 97/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 98/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 99/ Dressing Room Dressing           |                |               |                   |                         |            |
|              |                                 |             | 100/ Dressing Room Dressing          |                |               |                   |                         |            |

# ATLANTIC & GULF

## AMERICAN FLAG BERTH OPERATORS



17 BATTERY PLACE, NEW YORK, N.Y. 10004

SUITE 731

Tel. (212) 823-9281

December 12, 1978

Mr. Robert Wolf, Director/Conf.  
United States Lines, Inc.  
One Broadway  
New York, NY 10004

Mr. Roger Haas  
Pricing Manager  
Sea-Land Service, Inc.  
P.O. Box 1050  
Elizabeth, N.J. 07207

Subject: Furniture

Gentlemen:

The members of ACAFBO have purchased for their use the furniture and office equipment described in the statement previously furnished you, except for two of the file cabinets. The book value of \$1,536.07 should be reduced by \$162.99, which represented the value of the two file cabinets that were transferred to United States Lines. The two cabinets contain ISFA material that must be retained for a longer period.

The net amount realized was \$1,373.68 and I am attaching check nos. 4520 payable to United States Lines and 4521 payable to Sea-Land, each in the amount of \$686.84 which represents your share of the proceeds.

This concludes the handling of the matter previously outlined.

Very truly yours,

ATLANTIC & GULF AMERICAN-  
FLAG BERTH OPERATORS

Robert L. Dausend  
Secretary

RLD:JD

Attachments

# NOT FOR PUBLIC INSPECTION

13. Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five principal officers to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$40,000, or more.

| LINE NO. | NAME OF PERSON<br>(a) | TITLE<br>(b) | SALARY PER ANNUM AS OF CLOSE OF YEAR<br>(c) | OTHER COMPENSATION DURING YEAR<br>(d) |
|----------|-----------------------|--------------|---------------------------------------------|---------------------------------------|
| 1.       |                       |              |                                             |                                       |
| 2.       |                       |              |                                             |                                       |
| 3.       |                       |              |                                             |                                       |
| 4.       |                       |              |                                             |                                       |
| 5.       |                       |              |                                             |                                       |
| 6.       |                       |              |                                             |                                       |
| 7.       |                       |              |                                             |                                       |

NAME OF RESPONDENT \_\_\_\_\_

THIS ITEM IS AN INTEGRAL PART OF ANNUAL REPORT FORM R80

9. Independent actions filed with respondent during the year.

| LINE NO. | ITEM                                                             | NUMBER |
|----------|------------------------------------------------------------------|--------|
| a.       | Number taken without filing of proposals.....                    | 0      |
| b.       | Number taken after filing of regular or emergency proposals..... | 0      |

10. BALANCE SHEET at 3/31/78

| LINE NO.                      | ITEM                                                                                | 3/31/78<br>BALANCE AT CLOSE<br>OF YEAR | 1/1/78<br>BALANCE AT<br>BEGINNING OF YR. |
|-------------------------------|-------------------------------------------------------------------------------------|----------------------------------------|------------------------------------------|
| <b>ASSETS</b>                 |                                                                                     |                                        |                                          |
| Current Assets                |                                                                                     |                                        |                                          |
| 1.                            | Cash.....                                                                           | \$ 9,048.10                            | \$ 25,662.30                             |
| 2.                            | Accounts Receivable.....                                                            |                                        | 71,320.79                                |
| 3.                            | Less: Allowance for uncollectible accounts.....                                     |                                        |                                          |
| 4.                            | Notes Receivable.....                                                               |                                        |                                          |
| 5.                            | Other Current Assets.....                                                           | 8,968.97                               |                                          |
| 6.                            | Total Current Assets.....                                                           | 18,017.07                              | 96,983.09                                |
| Fixed Assets                  |                                                                                     |                                        |                                          |
| 7.                            | Total Fixed Assets (Net of \$ _____ accumulated depreciation and amortization)..... | 1,536.07                               |                                          |
| Other Assets                  |                                                                                     |                                        |                                          |
| 8.                            | Total Other Assets.....                                                             |                                        | 50.00                                    |
| 9.                            | TOTAL ASSETS.....                                                                   | 19,553.74                              | 97,033.09                                |
| <b>LIABILITIES AND EQUITY</b> |                                                                                     |                                        |                                          |
| Current Liabilities           |                                                                                     |                                        |                                          |
| 10.                           | Notes Payable.....                                                                  |                                        | 1,711.25                                 |
| 11.                           | Accounts Payable.....                                                               |                                        |                                          |
| 12.                           | Other Current and Accrued Liabilities.....                                          | 5,781.43                               | 22,517.59                                |
| 13.                           | Total Current Liabilities.....                                                      |                                        | 24,228.84                                |
| Other Liabilities             |                                                                                     |                                        |                                          |
| 14.                           | Long Term Debt Due After One Year.....                                              |                                        |                                          |
| 15.                           | Other Liabilities, Assessments.....                                                 |                                        | 72,804.25                                |
| 16.                           | Total Other Liabilities.....                                                        |                                        |                                          |
|                               | Assessments \$25,304.94                                                             |                                        |                                          |
|                               | Equity Less Expenses 11,532.63                                                      |                                        |                                          |
| 17.                           | Membership Equity.....                                                              | 13,772.31                              |                                          |
| 18.                           | TOTAL LIABILITIES AND EQUITY.....                                                   | 19,553.74                              | 97,033.09                                |

# 11. INCOME STATEMENT

State, in dollars only, the receipts and disbursements of the respondent for the year.

| LINE NO. | ITEM                                                            | AMOUNT<br>(Dollars Only) |
|----------|-----------------------------------------------------------------|--------------------------|
|          | OPERATING REVENUES:                                             |                          |
| 1.       | Membership Fees.....                                            | \$ 13,290.00             |
| 2.       | Tariff Fees.....                                                |                          |
| 3.       | Other Income (List individual items in excess of \$25,000)..... |                          |
| 4.       |                                                                 |                          |
| 5.       |                                                                 |                          |
| 6.       | Total Operating Revenues.....                                   | 13,290.00                |
|          | OPERATING EXPENSES:                                             |                          |
| 7.       | Salaries and Wages.....                                         | 18,246.14                |
| 8.       | Employee Benefits.....                                          | 901.83                   |
| 9.       | Payroll Taxes.....                                              | 1,644.80                 |
| 10.      | Depreciation and Amortization.....                              | - 0 -                    |
| 11.      | Property and Other Taxes.....                                   | 136.39                   |
| 12.      | Other (List individual items in excess of \$25,000).....        |                          |
| 13.      |                                                                 |                          |
| 14.      |                                                                 |                          |
| 15.      | Other.....                                                      | 3,893.47                 |
| 16.      | Total Operating Expenses.....                                   | 24,822.63                |
| 17.      | Net Income..Expense.....                                        | 11,532.63                |

12. Give the number of persons employed at the close of the year and the amount of compensation paid or payable to all employees during the year by the respondent, classified as indicated.

| LINE NO. | CLASSIFICATION                                 | NO. OF PERSONS<br>EMPLOYED AT THE<br>CLOSE OF YEAR | AMOUNT OF<br>COMPENSATION |
|----------|------------------------------------------------|----------------------------------------------------|---------------------------|
| 1.       | Officers and Supervisors... R. L. Dausend..... | 1                                                  | \$ 12,228.86              |
| 2.       | All Other Employees.....                       | 2                                                  | 6,017.28                  |
| 3.       | Total.....                                     | 3                                                  | 18,246.14                 |
| 4.       | Number of Employees Working with SRC.....      |                                                    |                           |
| 5.       | Number of Employees Working with GRC.....      |                                                    |                           |

Name, title, telephone number and address of the person to be contacted concerning this report.

NAME Edward P. Novak TITLE Manager, Intercoastal Pricing

TELEPHONE NUMBER (Include Area Code) 212/ 344-5800 Ext. 522

OFFICE ADDRESS (Street and number) 1 Broadway

(City, State and Zip Code) New York, New York 10004

CERTIFICATION

I, the undersigned Edward P. Novak

(Keeper of Records)

of the United States Lines, Inc. Company

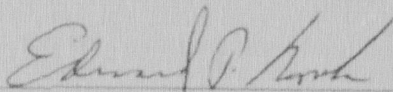
(Title of officer in charge of accounts)

(Full name of reporting company)

state that this report was prepared by me or under my supervision, that I have carefully examined it; and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement and that the various items here reported were determined in accordance with effective rules promulgated by the Interstate Commerce Commission.

Date June 29, 1979

Signature



REMARKS

See Exhibit A for verification, liquidation and distribution of funds.

*This space is for the use of the Interstate Commerce Commission only.*