

117018

INTERSTATE NAVIGATION COMPANY

1978

1

117018
0

annual report

W-1

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)
EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAY 28 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

WC000843 INTERSTNAVI A O A 117018
ITER INTERSTATE NAVIGATION COMPANY
P. O. BOX 482
NEW LONDON CT 06320

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original; copy in full on duplicate.)



to the

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

to the

FEDERAL MARITIME COMMISSION

FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (e). The term, "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ____ , schedule (or line) number ____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

The Interstate Navigation Co.

(NAME OF RESPONDENT)

P. O. Box 482, New London, CT 06320

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) John H. Wronowski (Title) Treasurer

(Telephone number) 203 442-7891
(Area code) (Telephone number)

(Office address) 2 Ferry St., New London, CT 06320
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 18

Table of Contents

| | Schedule No. | Page | | Schedule No. | Page |
|---|--------------|---------|--|--------------|------|
| Identity of Respondent | 101 | 1 | Funded Debt and Receivers' and | | |
| Directors | 102 | 3 | Trustees' Securities | 261 | 28 |
| Principal General Officers of Corporation, | | | Equipment obligations | 263 | 30 |
| Receiver, or Trustee | 103 | 3 | Funded Debt and Other Obligations (Matured | | |
| Corporations Controlled by Respondent Other | | | and Unmatured) Changes During the Year | | |
| than through Title to Securities | 104A | 4 | | 265 | 31 |
| Corporations Indirectly Controlled by | | | Capital Stock | 251 | 32 |
| Respondent | 104B | 4 | Capital Stock Changes During the Year | 253 | 33 |
| Corporate Control over Respondent | 108 | 5 | Stock Liability for Conversion of | | |
| Voting Powers and Elections | 109 | 6 | Securities of Other Companies | 254 | 33 |
| Guaranties and Suretyships | 110 | 7 | Proprietorial Capital | 256 | 34 |
| Comparative General Balance Sheet Statement | | | Retained Earnings-Unappropriated | 291 | 35 |
| | 200 | 8 | Dividend Appropriations | 293 | 35 |
| | | | Capital Surplus | 296 | 35 |
| Explanatory Notes | | 10 | Water-Line Operating Revenues | | |
| | | | Class A Companies | 310 | 36 |
| Income Account for the Year | 300 | 11 | Class B Companies | 311 | 36 |
| Explanatory Notes | | 12 | Water-Line Operating Expenses | | |
| Notes Receivable | 214 | 13 | Class A Companies | 320 | 37 |
| Compensating Balances and Short-Term | | | Water-Line Taxes | 350 | 38 |
| Borrowing Arrangements..... | 205 | 12A | Water-Line Operating Expenses | | |
| Special Deposits | 206 | 12B | Class B Companies | 321 | 39 |
| Insurance, Sinking, and Other Special Funds | 216 | 14 | Rent Revenue | 371 | 39 |
| General Instructions Concerning Returns in | | | Abstract of Terms and Conditions of Leases | 372 | 39 |
| Schedules 217 and 218 | | 15 | Other Operating Rents | 381 | 40 |
| Noncapitalized lease commitments..... | 250-254 | 15A-15E | Abstracts of Leasehold Contracts | 382 | 40 |
| Investments in Affiliated Companies | 217 | 16 | Miscellaneous Items in Income and Retained | | |
| Undistributed Earnings from Certain | | | Income Accounts for the Year | 396 | 41 |
| Investments in Affiliated Com- | | | Floating Equipment | 413 | 42 |
| panies | 219 | 17A | Services | 414 | 42 |
| Analysis of Federal Income and Other | | | Freight Carried During the Year | 541 | 44 |
| Taxes Deferred | 220 | 17B | Freight and Passengers Carried During the | | |
| Other Investments | 218 | 18 | Year (Domestic and Foreign) | 542 | 57 |
| Securities, Advances and Other In- | | | Employees, Service and Compensation | 561 | 58 |
| tangibles Owned or Controlled | | | Total Compensation of Employees by Month | | |
| Through Nonreporting Carrier and | | | | 561A | 59 |
| Noncarrier Subsidiaries | 221 | 20 | Compensation of Officers, Directors, etc. | 562 | 60 |
| Property and Equipment | 222 | 22 | Payments for Services Rendered by | | |
| Acquisition Adjustment | 286 | 26 | Other than Employees | 563 | 60 |
| Investments in Noncarrier Physical Property | 287 | 27 | Contracts, Agreements, etc. | 591 | 61 |
| Notes Payable | 288 | 27 | Important Changes During the Year | 592 | 61 |
| | | | Competitive Bidding—Clayton Anti-Trust | | |
| | | | Act | 595 | 62 |
| | | | Verification and Oaths | | 63 |

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report The Interstate Navigation Co.
2. State whether respondent is a common or contract carrier and give ICC Docket Number Common 0843
3. Date of incorporation September 9, 1933
4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Connecticut
5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization
7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
8. Give name of operating company, if any, having control of the respondent's property at the close of the year
9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

| Line No. | Name of director (a) | Office address (b) | Date of beginning of term (c) | Date of expiration of term (d) | Number of voting shares actually or beneficially owned (e) | Remarks (f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---|----------------|
| 1 | John H. | 2 Ferry St. | 5-8-78 | 5-22-79 | 96 | |
| 2 | Wronowski | New London, CT | | | | |
| 3 | | | | | | |
| 4 | Anna Wronowski | 2 Ferry St. | 5-8-78 | 5-22-79 | 0 | |
| 5 | | New London, CT | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board John H. Wronowski Secretary (or clerk) of board Anna Wronowski

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No. | Title of general officer (a) | Department or departments over which jurisdiction is exercised (b) | Name of person holding office at close of year (c) | Number of voting shares actually or beneficially owned (d) | Office address (e) |
|---|---------------------------------|---|---|---|-----------------------|
| GENERAL OFFICERS OF CORPORATION | | | | | |
| 18 | | | | | |
| 19 | Pres.-Treas. | All | John H. | 96 | 2 Ferry St. |
| 20 | | | Wronowski | | New London, CT |
| 21 | | | | | |
| 22 | Secretary | | Anna Wronowski | 0 | 2 Ferry St. |
| 23 | | | | | New London, CT |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
| 31 | | | | | |
| GENERAL OFFICERS OF RECEIVER OR TRUSTEE | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |

1. In schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent, either, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 101B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 131(b) of Part I of the Interstate Commerce Act which provides that "for the purposes of sections 5, 12(1), 20, 204 (a)(1), 210, 230 and 231, 240, and 241 of this Act, where reference is made to control in relation to a relationship between any person or persons and another person or persons, such reference shall be construed to include as well as well is legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through ownership of some character in through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right as to exercise a first lien upon all or a major part of value of the tangible property of the controlled corporation.

(c) Right to secure control in consequence of all assets made for satisfaction of the operating property of the controlled corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A less than interest in the property of a corporation is not to be classed as a form of control over the corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation or an individual not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 101B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (b). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies - active
2. Transportation companies - inactive
3. Non-transportation companies - active
4. Non-transportation companies - inactive

9. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements, and maintaining title to property or franchises. All other corporations are to be regarded as active.

101A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

| Subsidiary (a) | Form of control (b) | Extent of interest (c) | Remarks (d) |
|----------------|---------------------|------------------------|--|
| N/A | N/A | N/A | Owned by John H. Wronowski and his immediate family. |

101B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

| Subsidiary (a) | Form of control (b) | Extent of interest (c) | Remarks (d) |
|----------------|---------------------|------------------------|-------------|
| | | | |

Nelsec Navigation Co.
Cape Island Express
Thames Shipyard

Value of respondent's interest

101

Value of respondent's interest through which respondent controls

101

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? NO

If control was so held, state: (a) The form of control, whether sole or joint _____

(b) The name of the controlling corporation or corporations _____

(c) The manner in which control was established _____

(d) The extent of control _____

(e) Whether control was direct or indirect _____

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): _____
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year _____ votes of _____ (State number of shares outstanding, No. of _____)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7: _____ stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

| Line No | Name of security holder | Address of security holder | Number of votes to which security holder was entitled (c) | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED | | | |
|---------|-------------------------|----------------------------|---|---|------------|-----------|--|
| | | | | Common (d) | STOCKS | | Other securities with voting power (g) |
| | | | | | PREFERRED | | |
| | (a) | (b) | | | Second (e) | First (f) | |
| 1 | John H. & Anna | Uncasville, CT | 96 | 96 | | | |
| 2 | A. Wronowski | | | | | | |
| 3 | John J. Krauth | Waterford, CT | 16 | 16 | | | |
| 4 | T. & M. Tyrseck | Uncasville, CT | 16 | 16 | | | |
| 5 | R. & S. Linda | Uncasville, CT | 16 | 16 | | | |
| 6 | B. & P. Hewitt | Uncasville, CT | 16 | 16 | | | |
| 7 | Carol Wronowski | Uncasville, CT | 16 | 16 | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: _____ votes cast.
11. Give the date of such meeting: _____
12. Give the place of such meeting: _____

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

| Line No. | Names of all parties principally and primarily liable (a) | Description and maturity date of agreement or obligation (b) | Amount of contingent liability (c) | Nature or source of contingent liability (d) |
|----------|--|---|---------------------------------------|---|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

| Line No. | Description and maturity date of agreement or obligation (a) | Names of all guarantors and sureties (b) | Amount of contingent liability of guarantors (c) | Nature or source of contingent liability (d) |
|----------|---|---|--|---|
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Item (a) | Balance at close of year (b) | Balance at beginning of year (c) |
|-----------------------------------|--|------------------------------------|----------------------------------|
| I. CURRENT ASSETS | | | |
| 1 | (100) Cash | \$ 16,425 | \$ 79,756 |
| 2 | (101) Imprest funds | 1,050 | 1,450 |
| 3 | (102) Special cash deposits (p. 12B) | | |
| 4 | (103) Marketable securities | | |
| 5 | (104) Traffic and car-service balances—Dr | | |
| 6 | (105) Notes receivable (p. 13) | \$ | XXXXXXXXXX |
| 7 | (106) Affiliated companies—Notes and accounts receivable (p. 13) | | XXXXXXXXXX |
| 8 | (107) Accounts receivable | | XXXXXXXXXX |
| 9 | (108) Claims receivable | | XXXXXXXXXX |
| 10 | Total of accounts Nos. 105 to 108, inclusive | | XXXXXXXXXX |
| | Less— | | XXXXXXXXXX |
| 11 | (109) Reserve for doubtful accounts | | XXXXXXXXXX |
| 12 | Total of accounts Nos. 105 to 108, less account No. 109 | XXXXXXXXXX | |
| 13 | (110) Subscribers to capital stock | | |
| 14 | (112) Accrued accounts receivable | | |
| 15 | (113) Working advances | | |
| 16 | (114) Prepayments | 2,000 | |
| 17 | (115) Material and supplies | | |
| 18 | (116) Other current assets | 121,312 | 31,216 |
| 19 | (117) Deferred income tax charges (p. 17B) | | |
| 20 | Total current assets | 140,787 | 112,422 |
| II. SPECIAL FUNDS | | | |
| | | Total book assets at close of year | Respondent's own issues included |
| 21 | (122) Insurance funds (p. 14) | \$ | \$ |
| 22 | (123) Sinking funds (p. 14) | | |
| 23 | (124) Other special funds (p. 14) | | |
| 24 | (125) Special deposits (p. 13) | | |
| 25 | Total special funds | | |
| III. INVESTMENTS | | | |
| 26 | (130) Investments in affiliated companies (pp. 16 and 17) | \$ | XXXXXXXXXX |
| 27 | Undistributed earnings from certain investments in affiliated companies | | XXXXXXXXXX |
| 28 | (131) Other investments (pp. 18 and 19) (p. 17A) | | |
| 29 | (132) Reserve for revaluation of investments | | XXXXXXXXXX |
| 30 | (132.5) Allowance for net unrealized loss on noncurrent marketable equity securities | | |
| 31 | (133) Cash value of life insurance | | |
| 32 | Total investments | | |
| IV. PROPERTY AND EQUIPMENT | | | |
| 33 | (140) Transportation property (pp. 22 and 24) | \$ 655,875 | XXXXXXXXXX |
| 34 | (150) Depreciation reserve—Transportation property (pp. 23 and 25) | 326,466 | 329,409 |
| 35 | (151) Acquisition adjustment (p. 26) | | 320,055 |
| 36 | (158) Improvements on leased property (p. 24) | \$ | XXXXXXXXXX |
| 37 | (159) Amortization reserve—Leased property | | |
| 38 | (160) Noncarrier physical property (p. 27) | | XXXXXXXXXX |
| 39 | (161) Depreciation reserve—Noncarrier physical property (p. 27) | | |
| 40 | Total property and equipment | 329,409 | 320,055 |
| V. DEFERRED ASSETS | | | |
| 41 | (166) Claims pending | | |
| 42 | (170) Other deferred assets | | |
| 43 | Total deferred assets | | |

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

| Line No. | Item (a) | Balance at close of year (b) | Balance at beginning of year (c) |
|--------------------------------|--|------------------------------|----------------------------------|
| VI. DEFERRED DEBITS | | | |
| 44 | (171) Incompleted voyage expenses | \$ | \$ |
| 45 | (175) Other deferred debits | | |
| 46 | (176) Accumulated deferred income tax charges (p. 17B) | | |
| 47 | Total deferred debits | | |
| VII. ORGANIZATION | | | |
| 48 | (180) Organization expenses | | |
| VII. COMPANY SECURITIES | | | |
| 49 | (190) Reacquired and nominally issued long-term debt | \$ | |
| 50 | (191) Reacquired and nominally issued capital stock | XXXXXX | XXXXXX |
| 51 | TOTAL ASSETS | 470,196 | 432,477 |

NOTES AND REMARKS

260. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Item (a) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|--|------------------------------|----------------------------------|
| | IX. CURRENT LIABILITIES | \$ | \$ |
| 52 | (200) Notes payable (p. 27) | | |
| 53 | (201) Affiliated companies—Notes and accounts payable (p. 27) | 121,155 | 122,721 |
| 54 | (202) Accounts payable | | |
| 55 | (203) Traffic and car-service balances—Cr | | |
| 56 | (204) Accrued interest | | |
| 57 | (205) Dividends payable | | |
| 58 | (206) Accrued taxes | | |
| 59 | (207) Deferred income tax credits (P. 17B) | 33,405 | 13,911 |
| 60 | (208) Accrued accounts payable | 34,032 | 32,271 |
| 61 | (209) Other current liabilities | 188,592 | 168,903 |
| 62 | Total current liabilities | | |
| | X. LONG-TERM DEBT DUE WITHIN ONE YEAR | | |
| 63 | (210) Equipment obligations and other long-term debt due within one year | | |
| | XI. LONG-TERM DEBT DUE AFTER ONE YEAR | | |
| | | Total issued | Held by or for respondent |
| 64 | (211) Funded debt unmatured (pp. 28 and 29) | \$ | \$ |
| 65 | (212) Receivers' and trustees' securities (pp. 28 and 29) | | |
| 66 | (212.5) Capitalized lease obligations | | |
| 67 | (213) Affiliated companies—Advances payable | | |
| 68 | (218) Discount on long-term debt | | |
| 69 | (219) Premium on long-term debt | | |
| 70 | Total long-term debt due after one year | | |
| | XII. RESERVES | | |
| 71 | (220) Maintenance reserves | | |
| 72 | (221) Insurance reserves | | |
| 73 | (222) Pension and welfare reserves | | |
| 74 | (223) Amortization reserves—Intangible assets | | |
| 75 | (229) Other reserves | | |
| 76 | Total reserves | | |
| | XIII. DEFERRED CREDITS | | |
| 77 | (230) Incompleted voyage revenues | | |
| 78 | (232) Other deferred credits | | |
| 79 | (233) Accumulated deferred income tax credits (P. 17B) | | |
| 80 | Totals deferred credits | | |
| | XIV. SHAREHOLDERS' EQUITY | | |
| | Capital stock | Total issued | Nominally issued securities |
| 81 | (240) Capital stock (p. 32) | \$ | \$ |
| 82 | (241) Capital stock subscribed | | |
| 83 | (243) Discount and expense on capital stock | | |
| 84 | Total capital stock | 17,600 | 17,600 |
| 85 | (245) Proprietorial capital (p. 34) | | |
| | Capital surplus | | |
| 86 | (250) Capital surplus (p. 35) | | |
| 87 | 1. Premiums and assessments on capital stock | | |
| 88 | 2. Paid-in surplus | | |
| 89 | 3. Other capital surplus | | |
| | Total capital surplus | | |

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

| Line No. | Item (a) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|--|------------------------------|----------------------------------|
| | <i>Retained income</i> | \$ | \$ |
| 90 | (260) Retained income—Appropriated | | |
| 91 | (280) Retained income—Unappropriated (p. 35) | | |
| 92 | Total retained income | 264,004 | 245,974 |
| | <i>Treasury Stock</i> | 264,004 | 245,974 |
| 93 | (280-1) Less: Treasury stock | | |
| 94 | Total capital and surplus | | |
| 95 | TOTAL LIABILITIES AND SHAREHOLDERS EQUITY | 281,604 | 263,574 |
| | | 470,196 | 432,477 |

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and correcting tax depreciation using the items listed below: \$ None

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code: \$ None

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21:

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1970:

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended:

Amount of cumulative dividends in arrears: \$ 1,125

Amount of principal, interest on bonds and provisions of long-term debt in default: \$ 0

Investment tax credit carryover at year end: \$ 0

Past service pension costs determined by actuaries at year end: \$ 0

Total pension costs for year: \$ 0

Normal costs: \$ 0

Amortization of past service costs: \$ 0

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ 0

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

| N/A | | Cost | Market | Dr. (Cr) to Income | Dr. (Cr) to Stockholders Equity |
|------------------|----------------------------|----------|----------|-----------------------|------------------------------------|
| (Current year): | Current Portfolio _____ | \$ _____ | \$ _____ | \$ _____ | XXXXXX |
| as of / / | Noncurrent Portfolio _____ | _____ | _____ | XXXXXX | \$ _____ |
| (Previous year): | Current Portfolio _____ | _____ | _____ | XXXXXX | XXXXXX |
| as of / / | Noncurrent Portfolio _____ | _____ | _____ | XXXXXX | XXXXXX |

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows

| | Gains | Losses |
|------------|----------|----------|
| Current | \$ _____ | \$ _____ |
| Noncurrent | _____ | _____ |

3. A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

| Line No. | Item (a) | Amount for current year (b) | Amount for preceding year (c) |
|----------|--|-----------------------------|-------------------------------|
| | ORDINARY ITEMS | \$ | \$ |
| | Water-Line Operating Income | | |
| 1 | (300) Water-line operating revenues (p. 36) | 833,885 | 750,853 |
| 2 | (400) Water-line operating expenses (p. 37 or 39) | 809,205 | 678,634 |
| 3 | Net revenue from water-line operations | 24,680 | 72,219 |
| | OTHER INCOME | | |
| 4 | (502) Income from noncarrier operations | | |
| 5 | (503) Dividend income (from investments under cost only) | | |
| 6 | (504) Interest income | | |
| 7 | (505) Income from sinking and other special funds | | |
| 8 | (506) Release of premium on long-term debt | | |
| 9 | (507) Miscellaneous income | | |
| 10 | (508) Profits from sale or disposition of property (p. 41) | (a1) | |
| 11 | Dividend income (from investments under equity only) | XXXXXXXXXX | XXXXXXXXXX |
| 12 | Undistributed earnings (losses) | XXXXXXXXXX | XXXXXXXXXX |
| 13 | Equity in earnings (losses) of affiliated companies, (lines 11 and 12) | | |
| 14 | Total other income | 24,680 | 72,219 |
| 15 | Total income (lines 3, 14) | | |
| | MISCELLANEOUS DEDUCTIONS FROM INCOME | | |
| 16 | (523) Expenses of noncarrier operations | | |
| 17 | (524) Uncollectible accounts | | |
| 18 | (525) Losses from sale or disposition of property | | |
| 19 | (526) Maintenance of investment organization | | |
| 20 | (527) Miscellaneous income charges | | |
| 21 | Total income deductions | 24,680 | 72,219 |
| 22 | Ordinary income before fixed charges (lines 15, 21) | | |
| | FIXED CHARGES | | |
| 23 | (528) Interest on funded debt | | |
| 24 | (529) Interest on unfunded debt | | |
| 25 | (530) Amortization of discount on long-term debt | | |
| 26 | Total fixed charges | | |
| 27 | (531) Unusual or infrequent items - Credit (Debit) | | |
| 28 | Income (loss) from continuing operations before income taxes | 24,680 | 72,219 |
| | PROVISION FOR INCOME TAXES | | |
| 29 | (532) Income taxes on income from continuing operations | | |
| 30 | (533) Provision for deferred taxes | | |
| 31 | Income (loss) from continuing operations | 24,680 | 72,219 |
| | DISCONTINUED OPERATIONS | | |
| 32 | (534) Income (loss) from operations of discontinued segments* | | |
| 33 | (536) Gain (loss) from disposal of discontinued segments* | | |
| 34 | Total income (loss) from discontinued operations | | |
| 35 | Income (loss) before extraordinary items | 24,680 | 72,219 |
| | EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES | | |
| 36 | (570) Extraordinary items - Net Credit (Debit) (p. 41) | | |
| 37 | (590) Income taxes on extraordinary items - Debit (Credit) (p. 41) | | |
| 38 | (591) Provision for deferred taxes - Extraordinary items | | |
| 39 | Total extraordinary items - Credit (Debit) | | |
| 40 | (592) Cumulative effect of changes in accounting principles* | | |
| 41 | Total extraordinary items and accounting changes | | |
| 42 | Net income (lines 35, 41) | 24,680 | 72,219 |

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

N/A

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____ \$ _____
 592 Cumulative effect of changes in accounting principles _____ \$ _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____ \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____

Balance of current year's investment tax credit used to reduce current year's tax accrual _____ \$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual _____ \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

Show the amount of investment tax credit carryover at year end _____ \$ _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

| Line No. | Purpose of deposit (b) | Balance at close of year (c) |
|----------|---|---------------------------------|
| | Interest special deposits | \$ |
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | Total | |
| 6 | Dividend special deposits | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | Total | |
| 12 | Miscellaneous special deposits | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | Total | |
| 18 | Compensating balances legally restricted: | |
| 19 | Held on behalf of respondent | |
| 20 | Held on behalf of others | |
| 21 | Total | |

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each account.

| Line No. | Name of debtor (a) | Character of asset or of transaction (b) | Date of issue (c) | Date of maturity (d) | Balance at close of year (e) |
|----------|-----------------------|---|----------------------|-------------------------|---------------------------------|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

| Line No. | Name of depositor (a) | Occasion for purpose of, and other particulars of the deposit (b) | Amount at close of year (c) |
|----------|--------------------------|--|--------------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| TOTAL | | | |

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (a) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest if any; and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

| Line No. | Account No. | Name, fund, and purpose of fund | Name of trustee or depository | Balance at beginning of year—Book value |
|----------|-------------|---------------------------------|-------------------------------|---|
| | (a) | (b) | (c) | (d) |
| 1 | | | | \$ |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

| Line No. | Additions during the year—Book value | Withdrawals during the year—Book value | Balance at close of year—Book value | ASSETS IN FUNDS AT CLOSE OF YEAR | | | | |
|----------|--------------------------------------|--|-------------------------------------|----------------------------------|--|------------|--------------------------------------|------------|
| | | | | Cash | SECURITIES ISSUED OR ASSUMED BY RESPONDENT | | OTHER SECURITIES AND INVESTED ASSETS | |
| | | | | | Par value | Book value | Par value | Book value |
| | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

| Symbol | Kind of industry |
|--------|---|
| I. | Agriculture, forestry, and fisheries. |
| II | Mining. |
| III | Construction. |
| IV | Manufacturing. |
| V | Wholesale and retail trade. |
| VI | Finance, insurance, and real estate. |
| VII | Transportation, communications, and other public utilities. |
| VIII | Services. |
| IX | Government. |
| X | All other. |

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No. (a) | Class No. (b) | Kind of Industry (c) | Name of issuing company and description of security held, also lien reference, if any (d) | Extent of control (e) | INVESTMENTS AT CLOSE OF YEAR | | | |
|----------|--------------------|------------------|-------------------------|--|--------------------------|---|------------------|--|------------------------|
| | | | | | | PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR | | | |
| | | | | | | Pledged (f) | Unpledged (g) | In sinking insurance, and other special funds (h) | Total par value (i) |
| 1 | | | | | 0% | \$ | \$ | \$ | \$ |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | | | | | | | | | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | | | | | | | | | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| 32 | | | | | | | | | |
| 33 | | | | | | | | | |
| 34 | | | | | | | | | |
| 35 | | | | | | | | | |
| 36 | | | | | | | | | |
| 37 | | | | | | | | | |
| 38 | | | | | | | | | |
| 39 | | | | | | | | | |
| 40 | | | | | | | | | |
| 41 | | | | | | | | | |
| 42 | | | | | | | | | |
| 43 | | | | | | | | | |
| 44 | | | | | | | | | |
| 45 | | | | | | | | | |
| 46 | | | | | | | | | |
| 47 | | | | | | | | | |

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

| Line No. | INVESTMENTS AT CLOSE OF YEAR | INVESTMENTS MADE DURING YEAR | | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR | | | DIVIDENDS OR INTEREST DURING YEAR | |
|----------|------------------------------|------------------------------|-------------------|---|-------------------|----------------------|-----------------------------------|----------------------------------|
| | Total book value (f) | Par value (k) | Book value (d) | Par value (m) | Book value (n) | Selling price (o) | Rate (g) | Amount credited to income (i) |
| | \$ | \$ | \$ | \$ | \$ | \$ | % | \$ |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | | | | | | | |
| 42 | | | | | | | | |
| 43 | | | | | | | | |
| 44 | | | | | | | | |
| 45 | | | | | | | | |
| 46 | | | | | | | | |
| 47 | | | | | | | | |

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

| Line No. | Name of issuing company and description of security held | Balance at beginning of year (b) | Adjustment for investments qualifying for equity method (c) | Equity in undistributed earnings (losses) during year (d) | Amortization during year (e) | Adjustment for investments disposed of or written down during year (f) | Balance at close of year (g) |
|----------|--|----------------------------------|---|---|------------------------------|--|------------------------------|
| 1 | Carriers: (List specifics for each company) | \$ | \$ | \$ | \$ | \$ | \$ |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | Total | | | | | | |
| 19 | Noncarriers: (Show totals only for each column) | | | | | | |
| 20 | Total (lines 18 and 19) | | | | | | |

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

| Line No. | Particulars (a) | Beginning of Year Balance (b) | Net Credits (Charges) for Current Year (c) | Adjustments (d) | End of Year Balance (e) |
|----------|--|-------------------------------|--|-----------------|-------------------------|
| 1 | Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21 | \$ | \$ | \$ | \$ |
| 2 | Accelerated amortization of facilities Sec. 168 I.R.C. | | | | |
| 3 | Other (Specify) | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | Investment tax credit | | | | |
| 8 | TOTALS | | | | |

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122 "Insurance funds", 123 "Sinking funds", 124 "Other special funds", and 125 "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U.S. Treasury obligations may be reported in one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in respect of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other pertinent particulars of such obligations in footnotes.

4. Give totals for each class and for each sub-class, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature, state the date in column (d) they be reported as "Serials 49 _____ to 50 _____".

| Line No. | Ac- count No. | Class No. | Kind of in- vest- ment | Name of issuing company or government and description of security held, also serial numbers if any | INVESTMENTS AT CLOSE OF YEAR | | | |
|----------|---------------------|--------------|------------------------------------|--|---|-------------------|--|------------------------|
| | | | | | PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR | | | |
| | | | | | Pledged (a) | Encumbered (b) | In sinking insurance, and other special funds (c) | Total par value (d) |
| 1 | | | | | \$ | \$ | \$ | \$ |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | | | | | | | |
| 42 | | | | | | | | |
| 43 | | | | | | | | |
| 44 | | | | | | | | |
| 45 | | | | | | | | |
| 46 | | | | | | | | |
| 47 | | | | | | | | |
| 48 | | | | | | | | |
| 49 | | | | | | | | |
| 50 | | | | | | | | |
| 51 | | | | | | | | |
| 52 | | | | | | | | |

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive.

If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

| Line No. | INVESTMENT AT CLOSE OF YEAR | INVESTMENTS MADE DURING YEAR | | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR | | | DIVIDENDS OR INTEREST DURING YEAR | |
|----------|-----------------------------|------------------------------|-------------------|---|-------------------|----------------------|-----------------------------------|----------------------------------|
| | Total book value (a) | Par value (c) | Book value (k) | Par value (i) | Book value (m) | Selling price (n) | Rate (o) | Amount credited to income (p) |
| 1 | \$ | \$ | \$ | \$ | \$ | \$ | % | \$ |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | | | | | | | |
| 42 | | | | | | | | |
| 43 | | | | | | | | |
| 44 | | | | | | | | |
| 45 | | | | | | | | |
| 46 | | | | | | | | |
| 47 | | | | | | | | |
| 48 | | | | | | | | |
| 49 | | | | | | | | |
| 50 | | | | | | | | |
| 51 | | | | | | | | |
| 52 | | | | | | | | |

22I. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances including securities issued or assumed by respondent, and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the respondent. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

| Line No. | Class No. (a) | Name of issuing company and securities or other intangible thing in which investment is made (if not on same line in second system and in same order as in first system) (b) | INVESTMENTS AT CLOSE OF YEAR | | INVESTMENTS MADE DURING YEAR | |
|-------------|---------------------|---|------------------------------|-------------------------|------------------------------|-------------------|
| | | | Total par value (c) | Total book value (d) | Par value (e) | Book value (f) |
| 1 | | | \$ | \$ | \$ | \$ |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

| Line No. | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR | | | Names of subsidiaries in connection with things owned or controlled through them |
|-------------|---|------------------|----------------------|--|
| | For value pts | Book value ch | Selling price pts | |
| 1 | \$ | \$ | \$ | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investments in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustments items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Water Carrier Annual Report W-1

222. PROPERTY AND EQUIPMENT--Continued

| Line No. | DEPRECIATION RESERVE | | | | | RETIREMENTS | |
|----------|----------------------------------|---------------------------|-----------------------------|---------------------------|------------------------------|----------------------------------|----------------------|
| | Balance at beginning of year (a) | Additions during year (b) | Retirements during year (c) | Transfers during year (d) | Balance at close of year (e) | Salvage, including insurance (f) | Net gain or loss (g) |
| 1 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 2 | | | | | | | |
| 3 | 46,013 | -0- | | | 46,013 | | |
| 4 | 90,457 | -0- | | | 90,457 | | |
| 5 | 41,475 | 5,530 | | | 47,005 | | |
| 6 | 22,500 | 5,000 | | | 27,500 | | |
| 7 | 16,716 | 1,000 | | | 17,716 | | |
| 8 | 2,000 | 400 | | | 2,400 | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 13 | 1,000 | 200 | | | 1,200 | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | 18,566 | 2,267 | | | 20,833 | | |
| | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 17 | 18,066 | 942 | | | 19,008 | | |
| | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 21 | 28,409 | 3,908 | | | 32,317 | | |
| | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 22 | | | | | | | |
| 23 | | | | | | | |
| | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 24 | | | | | | | |
| 25 | 17,917 | 4,100 | | | 22,017 | | |

222. PROPERTY AND EQUIPMENT—Continued

| Line No. | Accounts (a) | BOOK COST | | | | |
|----------|---|----------------------------------|---------------------------|-----------------------------|---------------------------|------------------------------|
| | | Balance at beginning of year (b) | Additions during year (c) | Retirements during year (d) | Transfers during year (e) | Balance at close of year (f) |
| | A. OWNED PROPERTY—Continued | | | | | |
| | Land and land rights: | | | | | |
| | (147) Land _____ | x x x x | x x x x | x x x x | x x x x | x x x x |
| 26 | (a) General office, shop and garage _____ | | | | | |
| 27 | (b) Cargo handling, warehouses and special service _____ | | | | | |
| 28 | (c) Other port service _____ | | | | | |
| 29 | (d) Other land not used directly in water-line transportation _____ | | | | | |
| | (148) Public improvements _____ | x x x x | x x x x | x x x x | x x x x | x x x x |
| 30 | (a) Related to water-line transportation _____ | | | | | |
| 31 | (b) Not directly related to water-line transportation _____ | | | | | |
| | (149) Construction work in progress _____ | x x x x | x x x x | x x x x | x x x x | x x x x |
| 32 | Yankee II _____ | | 10,000 | | | 10,000 |
| 33 | _____ | | | | | |
| 34 | _____ | | | | | |
| 35 | _____ | | | | | |
| 36 | _____ | | | | | |
| 37 | GRAND TOTAL OWNED PROPERTY | 623,174 | 32,701 | | | 655,875 |
| | B. LEASED PROPERTY | | | | | |
| | (158) Improvements on leased property: _____ | x x x x | x x x x | x x x x | x x x x | x x x x |
| 38 | _____ | | | | | |
| 39 | _____ | | | | | |
| 40 | _____ | | | | | |
| 41 | _____ | | | | | |
| 42 | _____ | | | | | |
| 43 | _____ | | | | | |
| 44 | _____ | | | | | |
| 45 | _____ | | | | | |
| 46 | _____ | | | | | |
| 47 | _____ | | | | | |
| 48 | _____ | | | | | |
| 49 | _____ | | | | | |
| 50 | _____ | | | | | |
| 51 | _____ | | | | | |
| 52 | _____ | | | | | |
| 53 | _____ | | | | | |
| 54 | GRAND TOTAL LEASED PROPERTY | | | | | |

222. PROPERTY AND EQUIPMENT—Concluded

| Line No. | DEPRECIATION RESERVE | | | | RETIREMENTS | | |
|----------|----------------------------------|---------------------------|-----------------------------|---------------------------|------------------------------|----------------------------------|----------------------|
| | Balance at beginning of year (k) | Additions during year (k) | Retirements during year (k) | Transfers during year (k) | Balance at close of year (k) | Salvage, including insurance (k) | Net gain or loss (k) |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | | | | | | | |
| 37 | 303,119 | 23,347 | | | 326,466 | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | | | | | | |
| 47 | | | | | | | |
| 48 | | | | | | | |
| 49 | | | | | | | |
| 50 | | | | | | | |
| 51 | | | | | | | |
| 52 | | | | | | | |
| 53 | | | | | | | |
| 54 | | | | | | | |

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

| Line No. | Type of lease | Current Year | Prior Year |
|----------|--------------------------------|--------------|------------|
| | (a) | (b) | (c) |
| | Financing leases: | | |
| 1 | Minimum rentals | | |
| 2 | Contingent rentals | | |
| 3 | Sublease rentals | (| (|
| 4 | Total financing leases | | |
| | Other leases: | | |
| 5 | Minimum rentals | | |
| 6 | Contingent rentals | | |
| 7 | Sublease rentals | (| (|
| 8 | Total other leases | | |
| 9 | Total rental expense of lessee | | |

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

| Line No. | Year ended (a) | A | | | B | |
|----------|-----------------------|-------------------------|---------------------|--------------|-------------------------|---------------------|
| | | Financing leases (b) | Other leases (c) | Total (d) | Sublease rentals* | |
| | | | | | Financing leases (e) | Other leases (f) |
| 1 | Next year | \$ | \$ | \$ | \$ | \$ |
| 2 | In 2 years | | | | | |
| 3 | In 3 years | | | | | |
| 4 | In 4 years | | | | | |
| 5 | In 5 years | | | | | |
| 6 | In 6 to 10 years | | | | | |
| 7 | In 11 to 15 years | | | | | |
| 8 | In 16 to 20 years | | | | | |
| 9 | Subsequent | | | | | |

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

| Line No. | |
|----------|-----|
| | (a) |
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | |
| 6 | |
| 7 | |
| 8 | |
| | (b) |
| 9 | |
| 10 | |
| 11 | |
| 12 | |
| 13 | |
| 14 | |
| 15 | |
| 16 | |
| | (c) |
| 17 | |
| 18 | |
| 19 | |
| 20 | |
| 21 | |
| 22 | |
| 23 | |
| 24 | |
| | (d) |
| 25 | |
| 26 | |
| 27 | |
| 28 | |
| 29 | |
| 30 | |
| 31 | |
| 32 | |
| | (e) |
| 33 | |
| 34 | |
| 35 | |
| 36 | |
| 37 | |
| 38 | |
| 39 | |
| 40 | |

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

| Line No. | Asset category (a) | Present value | | Range | | Weighted average | |
|----------|-------------------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|
| | | Current Year (b) | Prior Year (c) | Current Year (d) | Prior Year (e) | Current Year (f) | Prior Year (g) |
| | | | \$ | % | % | % | % |
| 1 | Structures | | | | | | |
| 2 | Revenue equipment | | | | | | |
| 3 | Shop and garage equipment | | | | | | |
| 4 | Service cars and equipment | | | | | | |
| 5 | Noncarrier operating property | | | | | | |
| | Other (Specify): | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | Total | | | | | | |

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

| Line No. | Item (a) | Current Year (b) | Prior Year (c) |
|----------|----------------------------------|---------------------|-------------------|
| 1 | Amortization of lease rights | \$ | \$ |
| 2 | Interest | | |
| 3 | Rent expense | | |
| 4 | Income tax expense | | |
| 5 | Impact (reduction) on net income | | |

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

| Line No. | Item | Contra account number (b) | Charges during the year (c) | Credits during the year (d) |
|-------------|------|------------------------------|--------------------------------|--------------------------------|
| 1 | | | \$ | \$ |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | | | | |
| 48 | | | | |
| 49 | | | | |
| 50 | | | | |
| Total | | x x x | | |
| Net Changes | | \$ x x | | |

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

| Line No. | Name and description of physical property held at close of year as an investment (a) | Date of acquisition (b) | Actual money cost to respondent if different than column (c) (c) | Book cost at close of year (d) | Depreciation accrued to close of year (e) |
|----------|---|----------------------------|---|-----------------------------------|--|
| | | | \$ | \$ | \$ |
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | | | | | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | | | | | |
| 20 | | | | | |
| Total | | | | | |

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

| Line No. | Name of creditor company (a) | Character of liability or of transaction (b) | Date of issue (c) | Date of maturity (d) | Rate of interest (e) | Balance at close of year (f) | Interest accrued during year (g) | Interest paid during year (h) |
|----------|---------------------------------|---|----------------------|-------------------------|-------------------------|---------------------------------|-------------------------------------|----------------------------------|
| | | | | | % | \$ | \$ | \$ |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

due

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

| Line No. | Name and character of obligation (a) | Nominal date of issue (b) | Date of maturity (c) | Par value of amount of indebtedness authorized (d) | Total par value outstanding at close of year (e) | TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY ORIGINALLY MATURING DURING YEAR | | |
|----------|---|------------------------------|-------------------------|---|---|--|----------------------------------|----------------------------------|
| | | | | | | In treasury (f) | Maturing in calendar year (g) | In sinking or other funds (h) |
| 1 | | | | \$ | \$ | \$ | \$ | \$ |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | | | | | | | |
| 42 | | | | | | | | |
| 43 | | | | | | | | |
| 44 | | | | | | | | |
| 45 | | | | | | | | |
| 46 | GRAND TOTAL | X X X X X X | | | | | | |

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt (acquired or retired during the year although no portion of the issue is actually outstanding at the close of the year).

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

| Line No. | Total par value actually outstanding at close of year | INTEREST PROVISIONS | | AMOUNT OF INTEREST ACCRUED DURING YEAR | | Amount of interest paid during year | Long-term debt due within one year |
|----------|---|-------------------------|-----------|--|---|-------------------------------------|------------------------------------|
| | | Rate per cent per annum | Dates due | Charged to income | Charged to construction or other interest-bearing account | | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| 1 | \$ | | | \$ | \$ | \$ | \$ |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | X X X | X X X | | | | |

265. FUNDED DEBT AND OTHER OBLIGATIONS (MAT. RED AND (UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Recoveries and trustees' securities." List entries under captions giving account numbers and files and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

| Line No. | Name of obligation | Date of issue | SECURITIES ISSUED DURING YEAR | | | Par value | Net amount received for issue, plus or less discount |
|----------|--------------------|---------------|-------------------------------|-----|-----|-----------|--|
| | | | (a) | (b) | (c) | | |
| 1 | | | | | | \$ | \$ |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |

| Line No. | SECURITIES ISSUED DURING YEAR—Continued | | | SECURITIES REACQUIRED DURING YEAR | | Remarks |
|----------|---|--|-----------------------------------|-----------------------------------|--------------------|---------|
| | Each value of other property acquired or services received in consideration for issue (f) | Net amt. discounts (in black) or premiums (in red). Excludes entries in column (h) | Expense of issuing securities (g) | Par value (a) | Purchase price (b) | |
| 1 | \$ | \$ | \$ | \$ | \$ | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value of the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particular of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock); column (m) or a percentage or proportion of the profits (column (n)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (s) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK

| Line No. | Class of stock | Date issue was authorized | Par value per share of nonpar or other | Dividend rate specified in contract | Total amount of accumulated dividends | CUMULATIVE | | Non-convertible "Yes" or "No" (i) | OTHER PROVISIONS OF CONTRACT | | Fixed ratio with common (Specify) |
|----------|----------------|---------------------------|--|-------------------------------------|---------------------------------------|------------------------------------|--|-----------------------------------|--|-----------------------------------|-----------------------------------|
| | | | | | | To extent called "Yes" or "No" (f) | Fixed % of or per cent specified by contract (g) | | Callable or redeemable "Yes" or "No" (j) | Fixed amount or percent Spec. (k) | |
| 1 | Common | | | X | X | X | X | X | X | X | X |
| 2 | | | | X | X | X | X | X | X | X | X |
| 3 | | | | X | X | X | X | X | X | X | X |
| 4 | | | | X | X | X | X | X | X | X | X |
| 5 | Preferred | | | X | X | X | X | X | X | X | X |
| 6 | | | | X | X | X | X | X | X | X | X |
| 7 | | | | X | X | X | X | X | X | X | X |
| 8 | Debtenture | | | X | X | X | X | X | X | X | X |
| 9 | | | | X | X | X | X | X | X | X | X |
| 10 | | | | X | X | X | X | X | X | X | X |
| 11 | | | | X | X | X | X | X | X | X | X |
| 12 | | | | X | X | X | X | X | X | X | X |
| TOTAL | | | | X | X | X | X | X | X | X | X |

| Line No. | PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NON-PAR STOCK | | | NOMINALLY ISSUED AND | | REACQUIRED AND | | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR | | | Block value of stock without par value (s) |
|----------|---|----------------------|---|----------------------|------------------------|-----------------|---|---|-------------------------------------|--|---|
| | Authorized (m) | Authenticated (n) | Had in special funds or in treasury or pledged (if only pledged securities by symbol, P's) (o) | Canceled (p) | Actually issued (q) | Canceled (r) | Had in special funds or in treasury or pledged (if only pledged securities by symbol, P's) (s) | Number of shares (t) | Par value of par value stock (u) | | |
| 1 | | 17,600 | | | 17,600 | | | 176 | \$ 100 | | |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| 11 | | | | | | | | | | | |
| 12 | | | | | | | | | | | |

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

| Line No. | Class of stock | STOCKS ISSUED DURING YEAR | | | | Par value (for nonpar stock show the number of shares) | Cash received as consideration for issue |
|----------|----------------|---------------------------|------------------------------------|--|--|--|--|
| | | Date of issue | Purpose of the issue and authority | | | | |
| | (a) | (b) | (c) | | | (d) | (e) |
| 1 | | | | | | \$ | \$ |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| | | | | | | TOTAL | |

| Line No. | STOCKS ISSUED DURING YEAR-Continued | | | STOCKS REACQUIRED DURING YEAR | | Remarks |
|----------|---|---|----------------------------------|--|----------------|---------|
| | Cash value of other property acquired or services received as consideration for issue | Net total discounts (in black) or premiums (in red). Excludes entries in column (b) | Expense of issuing capital stock | Par value (For nonpar stock show the number of shares) | Purchase price | |
| | (f) | (g) | (h) | (i) | (j) | (k) |
| 1 | \$ | \$ | \$ | \$ | \$ | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

| Line No. | Item (a) | Amount (b) |
|----------|--|------------|
| 1 | Balance at beginning of year | |
| 2 | Additional investments during the year | |
| 3 | Other credits (detail) | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | Debits during the year (detail) | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | Balance at close of year | |

Total credits

Total Debits

State the names and addresses of each partner, including silent or limited, and their interests.

| Line No. | Name (a) | Address (b) | Proportion of interests (c) |
|----------|----------|-------------|-----------------------------|
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 400. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

| Line No. | Item (a) | Retained income accounts (b) | Equity in undistributed earnings of affiliated companies (c) |
|----------|--|------------------------------|--|
| 1 | (280) Retained income (or deficit) at beginning of year | \$ 245,974 | X X X X X |
| 2 | Equity in undistributed earnings (losses) of affiliated companies at beginning of year | 24,680 | X X X X X |
| 3 | (281) Net income balance (p. 71) | | X X X X X |
| 4 | (282) Prior period adjustments to beginning retained income account | | |
| 5 | (283) Miscellaneous credits (p. 41)* | | |
| 6 | (284) Miscellaneous debits (p. 41)* | | |
| 7 | (286) Miscellaneous reservations of retained income (p. 41) | (6,650) | |
| 8 | (287) Dividend appropriations of retained income (p. 55) | | X X X X X |
| 9 | (288) Retained income (or deficit) at close of year (p. 91) | | X X X X X |
| 10 | Equity in undistributed earnings (losses) of affiliated companies at end of year | | X X X X X |
| 11 | Balance from line 10(c) | | X X X X X |
| 12 | Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11) | 264,004 | X X X X X |

*Note: Amount of assumed Federal Income tax consequences.

13

Account 283 \$

14

Account 285 \$

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

| Line No. | Name of security on which dividend was declared | RATE PERCENT OR PER SHARE | | Put value or number of shares of nonpar value on which dividend was declared (d) | DISTRIBUTION OF CHARGE | | DATE | |
|----------|---|---------------------------|-----------|--|------------------------------------|-----------|--------------|--------------|
| | | Regular (b) | Extra (c) | | Retained income—Unappropriated (e) | Other (f) | Declared (g) | Paidable (h) |
| 1 | Common | | | \$ | \$ 6,650 | \$ | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | Total 6,650 | | | |

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250, Capital surplus. In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

| Line No. | Item (a) | Contra account number (b) | ACCOUNT NO. | | |
|----------|---|---------------------------|---|---------------------------|---------------------------------|
| | | | 250.1 Premiums and assessments on capital stock (c) | 250.2 Paid-in surplus (d) | 250.3 Other capital surplus (e) |
| 1 | Balance at beginning of year | X X X | \$ | \$ | \$ |
| 2 | Additions during the year (described): | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | Total additions during the year | X X X | | | |
| 8 | Deductions during the year (described): | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | Total deductions | X X X | | | |
| 13 | Balance at close of year | X X X | | | |

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipt belonging to other carriers should not be included in column (b).

| Line No. | Class of operating revenues (a) | Amount of revenue for the year (b) | Remarks (c) |
|--|---|---------------------------------------|---|
| I. OPERATING REVENUE—LINE SERVICE | | | |
| 1 | (301) Freight revenue | 116,895 | |
| 2 | (302) Passenger revenue | 601,909 | |
| 3 | (303) Baggage | | |
| 4 | (304) Mail | | |
| 5 | (305) Express | | |
| 6 | (306) Miscellaneous voyage revenue | 32,155 | |
| 7 | (312) Demurrage | | |
| 8 | (313) Revenue from towing for regulated carriers | | |
| 9 | Total operating revenue—Line service | 750,959 | |
| II. OTHER OPERATING REVENUE | | | |
| 10 | (320) Special services | | |
| 11 | (321) Ferry service | | |
| 12 | Total other operating revenue | | |
| III. REVENUE FROM TERMINAL OPERATIONS | | | |
| 13 | (331) Revenue from cargo-handling operations | | |
| 14 | (332) Revenue from tug and lighter operations | | |
| 15 | (333) Agency fees, commissions, and brokerage | | |
| 16 | (334) Miscellaneous operating revenue | | |
| 17 | Total revenue from terminal operations | | |
| IV. RENT REVENUE | | | |
| 18 | (341) Revenue from charters | 82,926 | |
| 19 | (342) Other rent revenue (p. 39) | | |
| 20 | Total rent revenue | 82,926 | |
| V. MOTOR-CARRIER OPERATIONS | | | |
| 21 | (351) Motor-carrier revenue | | |
| 22 | Total water-line operating revenues | 833,885 | |
| 23 | Operating ratio, i.e., ratio of operating expenses to operating revenues. | 97 04 | percent. (Two decimal places required.) |

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

| Line No. | Class of operating revenues (a) | Amount of revenue for the year (b) | Remarks (c) |
|--|---|---------------------------------------|---|
| I. OPERATING REVENUE—LINE SERVICE | | | |
| 1 | (301) Freight revenue | | |
| 2 | (302) Passenger revenue | | |
| 3 | (303) Other line service revenue | | |
| 4 | (313) Revenue from towing for regulated carriers | | |
| 5 | Total operating revenue—Line service | | |
| II. OTHER OPERATING REVENUE | | | |
| 6 | (320) Special services | | |
| 7 | (321) Ferry service | | |
| 8 | Total other operating revenue | | |
| III. REVENUE FROM TERMINAL OPERATIONS | | | |
| 9 | (331) Terminal revenues | | |
| IV. RENT REVENUE | | | |
| 10 | (341) Charter and other rents (p. 39) | | |
| V. MOTOR-CARRIER OPERATIONS | | | |
| 11 | (351) Motor-carrier revenue | | |
| 12 | Total water-line operating revenues | | |
| 13 | Operating ratio, i.e., ratio of operating expenses to operating revenues. | | percent. (Two decimal places required.) |

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

| Line No. | Name of water-line operating expense account (a) | Amount of operating expenses for the year (b) | Line No. | Name of water-line operating expense account (a) | Amount of operating expenses for the year (b) |
|----------|---|--|----------|--|--|
| | | \$ | | | \$ |
| | I. MAINTENANCE EXPENSES | | | IV. TRAFFIC EXPENSES | |
| 1 | (401) Supervision | 10,390 | 38 | (456) Supervision | 30,970 |
| 2 | (402) Repairs of floating equipment | 132,460 | 39 | (457) Outside traffic agencies | |
| 3 | (404) Repairs of buildings and other structures | 10,634 | 40 | (458) Advertising | 7,294 |
| 4 | (405) Repairs of office and terminal equipment | 153 | 41 | (459) Other traffic expenses | 12,685 |
| 5 | (406) Repairs of highway equipment | 399 | 42 | Total traffic expenses | 50,949 |
| 6 | (407) Shop expenses | | | V. GENERAL EXPENSES | |
| 7 | (408) Other maintenance expenses | 5,066 | 43 | (461) General officers and clerks | 28,858 |
| 8 | Total maintenance expenses | 166,102 | 44 | (462) General office supplies and expenses | 16,260 |
| | II. DEPRECIATION AND AMORTIZATION | | 45 | (463) Law expenses | 5,083 |
| 9 | (411) Depreciation—Transportation property | 23,347 | 46 | (464) Management commissions | |
| 10 | (413) Amortization of investment—Leased property | | 47 | (465) Pensions and relief | |
| 11 | Total depreciation and amortization | 23,347 | 48 | (466) Stationery and printing | 2,520 |
| | III. TRANSPORTATION EXPENSES | | 49 | (467) Other expenses | 19,146 |
| | A. Line Service | | 50 | Total general expenses | 71,867 |
| 12 | (421) Supervision | | | VI. CASUALTIES AND INSURANCE | |
| 13 | (422) Wages of crews | 186,732 | 51 | (471) Supervision | |
| 14 | (423) Fuel | 79,950 | 52 | (472) Baggage insurance and losses | |
| 15 | (424) Lubricants and water | 2,214 | 53 | (473) Hull insurance and damage | 44,866 |
| 16 | (425) Food supplies | 44,340 | 54 | (474) Cargo insurance, loss and damage | |
| 17 | (426) Stores, supplies, and equipment | 802 | 55 | (475) Liability insurance and losses, marine operations | 13,300 |
| 18 | (427) Buffet supplies | | 56 | (476) Liability insurance and losses, non-marine operations | |
| 19 | (428) Other vessel expenses | 6,183 | 57 | (477) Other insurance | 8,894 |
| 20 | (429) Outside towing expenses | | 58 | Total casualties and insurance expenses | 67,060 |
| 21 | (430) Wharfage and dockage | 29,750 | | VII. OPERATING RENTS | |
| 22 | (431) Port expenses | | 59 | (481) Charter rents—Transportation property | |
| 23 | (432) Agency fees and commissions | | 60 | (483) Other operating rents (p. 40) | 3,100 |
| 24 | (433) Lay-up expenses | | 61 | Total operating rents | 3,100 |
| 25 | Total line service expenses | 349,971 | | VIII. OPERATING TAXES | |
| | B. Terminal Service | | 62 | (485) Pay-roll taxes (p. 38) | 27,967 |
| 26 | (441) Supervision | | 63 | (486) Water-line tax accruals (p. 38) | 25,693 |
| 27 | (442) Agents | 10,400 | 64 | Total operating taxes | 53,660 |
| 28 | (443) Stevedoring | | | IX. MOTOR-CARRIER OPERATIONS | |
| 29 | (444) Precooling and cold-storage operations | | 65 | (491) Motor-carrier expenses | 0 |
| 30 | (445) Light, heat, power, and water | 2,327 | 66 | GRAND TOTAL WATER-LINE OPERATING EXPENSES | 809,205 |
| 31 | (446) Stationery and printing | 1,121 | | | |
| 32 | (447) Tug operations | | | | |
| 33 | (448) Operation of highway vehicles | 6,590 | | | |
| 34 | (449) Local transfers | 2,311 | | | |
| 35 | (450) Other terminal operations | | | | |
| 36 | Total terminal service expenses | 23,149 | | | |
| 37 | GRAND TOTAL TRANSPORTATION EXPENSES | 373,120 | | | |

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies, showing these as a whole or in detail as the respondent may prefer;

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group);

(b) The State (or States or governments other than the United States) to which taxes are paid;

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group);

(b) Separately, the various kinds of U.S. Government taxes;

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

| Line No. | Name of company (a) | Name of State, or kind of tax (b) | Payroll taxes (Acct. 485) (c) | Water-line tax accruals (Acct. 486) (d) | Income taxes on income from con- tinuing operations (Acct. 532) (e) | Total (f) |
|----------|----------------------------------|--------------------------------------|-------------------------------------|--|---|--------------|
| | | | \$ | \$ | \$ | \$ |
| | OTHER THAN U.S. GOVERNMENT TAXES | | | | | |
| 1 | | | | | | |
| 2 | Interstate | Unemployment | 7,804 | | | 7,804 |
| 3 | Navigation | State Corp. Tax | | 3,452 | | 3,452 |
| 4 | | Property Tax | | 15,132 | | 15,132 |
| 5 | | Licenses | | 500 | | 500 |
| 6 | | Annual Report | | 21 | | 21 |
| 7 | | Gross Earnings Tax | | 6,588 | | 6,588 |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | TOTAL | 7,804 | 25,693 | | 33,497 |
| | U.S. GOVERNMENT TAXES | | | | | |
| 21 | | | | | | |
| 22 | Interstate | FICA | 18,140 | | | 18,140 |
| 23 | Navigation | Unemployment | 2,023 | | | 2,023 |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | TOTAL U.S. GOVERNMENT TAXES | 20,163 | | | 20,163 |
| 37 | | GRAND TOTAL | 27,967 | 25,693 | | 53,660 |

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for this year, classifying them in accordance with the Uniform System of Accounts.

| Line No. | Name of account (a) | Amount of expenses during year (b) | Line No. | Name of account (a) | Amount of expenses during year (b) |
|----------|---|---------------------------------------|----------|--|---------------------------------------|
| | I. MAINTENANCE EXPENSES | | | V. GENERAL EXPENSES | |
| 1 | (401) Maintenance of vessels and other property | | 9 | (461) General expenses | |
| | DEPRECIATION AND AMORTIZATION | | | VI. CASUALTIES AND INSURANCE | |
| 2 | (411) Depreciation and amortization | | 10 | (471) Casualties and insurance | |
| | III. TRANSPORTATION EXPENSES | | | VII. OPERATING RENTS | |
| | A. Line Service | | 11 | (481) Charter and other rents (p. 40) | |
| 3 | (421) Operation of vessels | | | VII. OPERATING TAXES | |
| 4 | (431) Lay-up expenses | | 12 | (485) Pay-toll and other water-line tax accruals (p. 38) | |
| 5 | Total line service expenses | | 13 | Total operating taxes | |
| | B. Terminal Service | | | IX. MOTOR CARRIER OPERATIONS | |
| 6 | (441) Terminal expenses | | 14 | (491) Motor carrier expenses | |
| 7 | Total transportation expenses | | 15 | GRAND TOTAL WATER-LINE OPERATING EXPENSES | |
| 8 | (456) Traffic expenses | | | | |

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

| DESCRIPTION OF VESSEL OR PROPERTY | | | Name of charterer or leaseholder | Rent accrued during year |
|-----------------------------------|-------------|-------------------------|----------------------------------|--------------------------|
| Line No. | Kind (a) | Name or location (b) | (c) | (d) |
| 1 | | | | \$ |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| TOTAL | | | | |

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 383, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

| Line No. | DESCRIPTION OF VESSEL OR PROPERTY | | Name of lessor or reversioner | Term covered by lease | Rent accrued during year |
|----------|-----------------------------------|----------------------|-------------------------------|-----------------------|--------------------------|
| | Kind (a) | Name or location (b) | (c) | (d) | (e) |
| 1 | | | | | \$ |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | | | | | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| | | | | TOTAL | |

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of lease under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

117018 INTERSTATE NAVIGATION COMPANY 1978 2

356. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

| Line No. | Account No. (a) | Item (b) | Debits (c) | Credits (d) |
|----------|--------------------|-------------|---------------|----------------|
| 1 | | | \$ | \$ |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Merges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (iv) and (v).

2. In column (iv) show the use of the letters indicated: whether the vessel or other equipment is built on land or built acquired under the terms of an equipment trust (ET); held under lease from others; or chartered from others for a period not greater than one year (C). Do not include equipment owned or chartered elsewhere as this equipment is not available for use at the close of the year.

3. In column (vi), if adapted solely to transportation of freight, enter the symbol (PF); if solely to passenger transportation, (PP); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PP); if not towing, (TT); if for lightering, (L); etc.

4. In column (vii) show the cargo deadweight storage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

| Line No. | Name or other designation of item on respondent's records | Year built (a) | Year acquired (b) | Character of use (c) | Service for which adapted (d) | Cargo deadweight carrying capacity (tons) (e) | CUBIC CAPACITY (feet) | | Certificated passenger-carrying capacity (f) |
|----------|---|-------------------|----------------------|-------------------------|----------------------------------|--|-----------------------|-------------|---|
| | | | | | | | Rate (g) | Bulk (h) | |
| 1 | Yankee | 1907 | 1952 | 0 | PF | 100 | | | 500 |
| 2 | Quonset | 1915 | 1952 | 0 | PF | 100 | | | 435 |
| 3 | Manitou | 1970 | 1970 | 0 | PF | 168 | | | 405 |
| 4 | Manisee | 1973 | 1973 | 0 | PF | 168 | | | 405 |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | Total | 536 | | | 1745 |

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

| Line No. | Ports or river districts served (a) | Kind of service (b) |
|----------|---|------------------------|
| | | |
| 1 | Providence, Newport - Block Island, R. I. | PF |
| 2 | Seasonal Operation | |
| 3 | | |
| 4 | | |
| 5 | Point Judith - Block Island, Rhode Island | PF |
| 6 | Daily Except Sunday During Fall and Winter. | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

| Line No. | Rated Horse-power of engines | Usual rate of speed | Length over all | Beam over all | MAXIMUM DRAFT | | | | Equipped with radio apparatus | Number of persons in crew | Remarks |
|----------|------------------------------|---------------------|-----------------|---------------|---------------|------|--------------|-----|-------------------------------|---------------------------|---------|
| | | | | | Light | | Fully loaded | | | | |
| | (g) | (h) | (i) | (m) | (n) | | (o) | | (p) | (q) | (r) |
| | Hp. | Miles per hr. | Ft. | In. | Ft. | In. | Ft. | In. | | | |
| 1 | 900 | 12.2 | 136.5 | 29.0 | 9.0 | 10.6 | Yes | 13 | | | |
| 2 | 900 | 12.2 | 135.5 | 29.0 | 7.6 | 8.6 | Yes | 12 | | | |
| 3 | 500 | 15.0 | 111.0 | 27.7 | 7.6 | 8.6 | Yes | 5 | | | |
| 4 | 500 | 15.0 | 111.0 | 27.7 | 8.0 | 8.6 | Yes | 5 | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| 11 | | | | | | | | | | | |
| 12 | | | | | | | | | | | |
| 13 | | | | | | | | | | | |
| 14 | | | | | | | | | | | |
| 15 | | | | | | | | | | | |
| 16 | | | | | | | | | | | |
| 17 | | | | | | | | | | | |
| 18 | | | | | | | | | | | |
| 19 | | | | | | | | | | | |
| 20 | | | | | | | | | | | |
| 21 | | | | | | | | | | | |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 14, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471. "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

| | | | | | | | | | |
|-------|---------------------|-------|---------------|--------|--------------------------|--------|-----------------|--------|-----------------------------------|
| aba | aluminum base alloy | csmc | cosmetic (s) | gd | good (s) | oth | other | rtd | returned |
| antra | anthracite | ctsd | cottonseed | grnd | ground | ows | otherwise | srnd | screened |
| asph | asphalt | dehyd | dehydrated | gsln | gasoline | papbd | paperboard | scrld | scoured |
| asld | assembled | dept | department | hydlc | hydraulic | pers | personal | shgl | shingle (s) |
| ascn | association | drsd | dressed | inc | including | petro | petroleum | shpr | shipper |
| bbls | barrels | drsg | dressing | ind | industrial | pharm | pharmaceutical | shrng | shortening |
| bd | board | dtrgn | detergent (s) | lab | laboratory | phot | photographic | sml | small |
| bio | biological | dvc | device (s) | lea | leather | pkld | pickled | specly | specialty (ties) |
| btd | bottled | edbl | edible | machv | machinery | plng | piling, planing | ssng | seasoning |
| btcl | botanical | eqpt | equipment | medl | medicinal | plmr | plumber (s) | stk | stock |
| byprd | by-product (s) | etc | et cetera | misc | miscellaneous | popwd | pulpwood | strtl | structural |
| carr | Carrier (s) | exc | except | mm | millimeter | plste | plastic | sxc | service |
| catd | carbonated | extc | extract (s) | mnrl | mineral (s) | prefab | prefabricated | syn | synthetic |
| cha | copper base alloy | fabr | fabricated | mrgn | margarine | prep | preparations | TOFC | Trailer-on-flat car ("Piggyback") |
| chem | chemical (s) | flvg | flavoring | msl | missile (s) | prim | primary | transp | transportation |
| chld | chilled | frsh | fresh | mtl | material (s) | proc | process | trly | trolley |
| choc | chocolate | frt | freight | nat | natural | procd | processed | veg | vegetable (s) |
| clng | cleaning | frzn | frozen | nec | not elsewhere classified | prd | product (s) | vhl | vehicle (s) |
| cons | construction | fsnr | fastener (s) | nmctic | non-metallic | ptsm | potassium | vola | volatile |
| cpd | compound (s) | fig | fitting (s) | off | office | rendng | reconditioning | vrnsh | varnish (s) |
| cprg | cooperage | fwdr | forwarder | ordn | ordnance | rld | related | w/w | with or without |
| crshd | crushed | fxtr | fixture (s) | | | rpr | repair | | |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

| Code | Description (a) | NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED | | GROSS FREIGHT REVENUE (DOLLARS) | | |
|-------|--|--|--------------------------|-------------------------------------|--------------------------|--------------|
| | | Joint rail and water traffic (b) | All other traffic (c) | Joint rail and water traffic (e) | All other traffic (f) | Total (g) |
| 01 | FARM PRODUCTS | T | | | | |
| 011 | Field Crops | T | | | | |
| 0112 | Cotton, raw | | | | | |
| 01121 | Cotton in bales | | | | | |
| 01131 | Barley | | | | | |
| 01132 | Corn, except popcorn | | | | | |
| 01133 | Oats | | | | | |
| 01134 | Rice, rough | | | | | |
| 01135 | Rye | | | | | |
| 01136 | Sorghum grain | | | | | |
| 01137 | Wheat, except buckwheat | | | | | |
| 01139 | Grain, nec | | | | | |
| 0114 | Oil seeds, nuts, & kernels, exc edbl tree nuts | | | | | |
| 01144 | Soybeans | | | | | |
| 0115 | Field seeds, exc oil seeds | | | | | |
| 0119 | Miscellaneous field crops | | | | | |
| 01193 | Leaf tobacco | | | | | |
| 01295 | Potatoes, other than sweet | | | | | |
| 01197 | Sugar beets | | | | | |
| 012 | Fresh Fruits and Tree Nuts | T | | | | |
| 0121 | Citrus fruits | | | | | |
| 0122 | Deciduous fruits | | | | | |
| 01221 | Apples | | | | | |
| 01224 | Grapes | | | | | |
| 01226 | Peaches | | | | | |
| 0123 | Tropical fruits, exc citrus | | | | | |
| 01232 | Bananas | | | | | |
| 0129 | Miscellaneous fresh fruits & Tree nuts | | | | | |
| 01295 | Coffee, green | | | | | |
| 013 | Fresh Vegetables | T | | | | |
| 0131 | Bulb, roots, & tubers, w/wo tops exc potatoes | | | | | |
| 01318 | Onions, dry | | | | | |
| 0133 | Leafy fresh vegetables | | | | | |
| 01334 | Celery | | | | | |
| 01335 | Lettuce | | | | | |
| 0134 | Dry ripe veg seeds, etc (exc artificially dried) | | | | | |
| 01341 | Beans, dry type | | | | | |
| 01342 | Peas, dry | | | | | |
| 0139 | Miscellaneous fresh vegetables | | | | | |
| 01392 | Watermelons | | | | | |
| 01394 | Tomatoes | | | | | |
| 01398 | Melons, exc watermelons | | | | | |
| 014 | Livestock and Livestock Products | T | | | | |
| 0141 | Livestock | | | | | |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

| | | NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED | | | GROSS FREIGHT REVENUE (DOLLARS) | | |
|--------------------------------|---|--|-------------------|-------|---------------------------------|-------------------|-------|
| | | Joint rail and water traffic | All other traffic | Total | Joint rail and water traffic | All other traffic | Total |
| | | (b) | (c) | (d) | (e) | (f) | (g) |
| Code | Description (a) | | | | | | |
| FARM PRODUCTS—Continued | | | | | | | |
| 01411 | Cattle | | | | | | |
| 01413 | Swine, viz. hartsows, boars, hogs, sows | | | | | | |
| 01414 | Sheep and lambs | | | | | | |
| 0142 | Dairy farm products, etc. pasteurized | | | | | | |
| 0143 | Animal fibers | | | | | | |
| 01431 | Wool | | | | | | |
| 015 | Poultry and Poultry Products | | | | | | |
| 0151 | Live poultry | | | | | | |
| 0152 | Poultry eggs | | | | | | |
| 019 | Miscellaneous Farm Products | | | | | | |
| 0191 | Horticultural specialties | | | | | | |
| 0192 | Animal specialties | | | | | | |
| 08 | FOREST PRODUCTS | | | | | | |
| 084 | Gums and Barks, Crude | | | | | | |
| 08423 | Latex and allied gums (crude natural rubber) | | | | | | |
| 086 | Miscellaneous Forest Products | | | | | | |
| 09 | FRESH FISH AND OTHER MARINE PRODUCTS | | | | | | |
| 091 | Fresh Fish and Other Marine Products | | | | | | |
| 0912 | Fresh fish, & whole prod. inc. frozen unpackaged fish | | | | | | |
| 09131 | Shellfish (oyster, crab, clam, etc.) | | | | | | |
| 098 | Fish Hatcheries, Farms & Preserves | | | | | | |
| 10 | METALLIC ORES | | | | | | |
| 101 | Iron Ores | | | | | | |
| 10112 | Beneficiating grade ore, crude | | | | | | |
| 102 | Copper Ores | | | | | | |
| 103 | Lead and Zinc Ores | | | | | | |
| 1031 | Lead ores | | | | | | |
| 1032 | Zinc ores | | | | | | |
| 104 | Gold and Silver Ores | | | | | | |
| 105 | Bauxite and Other Aluminum Ores | | | | | | |
| 106 | Manganese Ores | | | | | | |
| 107 | Tungsten Ores | | | | | | |
| 108 | Chromium Ores | | | | | | |
| 109 | Miscellaneous Metal Ores | | | | | | |
| 11 | COAL | | | | | | |
| 111 | Anthracite | | | | | | |
| 1111 | Raw anthracite | | | | | | |
| 1112 | Cleaned or prepared anthra. (crshd. scnd or sized) | | | | | | |
| 112 | Bituminous Coal and Lignite | | | | | | |
| 1121 | Bituminous Coal | | | | | | |
| 13 | CRUDE PETRO, NAT GAS & NAT GLEN | | | | | | |
| 131 | Crude Petroleum and Natural Gas | | | | | | |
| 132 | Natural Gasoline | | | | | | |

| 14 | NONMETALLIC MINERALS, EXCEPT FUELS | T |
|-------|--|---|
| 141 | Dimension Stone, Quarry | |
| 142 | Crushed and Broken Stone, including riprap | |
| 14211 | Agricultural limestone | |
| 14212 | Flashing stone or flaking limestone | |
| 14219 | Crushed and broken stone, nec., including riprap | |
| 144 | Sand and Gravel | T |
| 14411 | Sand (aggregate and ballast) | |
| 14412 | Gravel (aggregate and ballast) | |
| 14413 | Industrial sand, crude | |
| 145 | Clay, Ceramic and Refractory Minerals | |
| 14511 | Bentonite, crude | |
| 14512 | Fire clay, crude | |
| 14514 | Ball and kaolin clay, crude | |
| 147 | Chemical and Fertilizer Minerals | |
| 14711 | Barite (barite), crude | |
| 14713 | Borate, potash and soda, crude | |
| 14714 | Apatite and phosphate rock, crude | |
| 14715 | Rock salt, crude | |
| 14716 | Sulphur crude | |
| 149 | Miscellaneous Nonmetallic Minerals, Except Fuels | |
| 14911 | Anhydrite and gypsum, crude | |
| 14913 | Native asphalt and bitumens | |
| 14914 | Pumice and pumicite, crude | |
| 19 | ORDNANCE AND ACCESSORIES | T |
| 191 | Guns, Howitzers, Mortars, & Related Equip. Over 30 mm | |
| 192 | Ammunition, Over 30 mm | |
| 193 | Full Tracked Combat Vehicles and Parts | |
| 194 | Military Sighting and Fire Control Equipment | |
| 195 | Small Arms, 30 mm and Under | |
| 196 | Small Arms Ammunition, 30 mm and Under | |
| 199 | Miscellaneous Ordnance, Accessories, Parts | |
| 20 | FOOD AND KINDRED PRODUCTS | T |
| 201 | Meat (fine Poultry & Small Game), Fish, Child or Fero | T |
| 2011 | Meat, fresh or chilled, except salted | |
| 2012 | Meat, fresh-frozen | |
| 2013 | Meat products | |
| 2014 | Animal by products, inedible | |
| 20141 | Hides, skins, pelts, not tanned (livestock) | |
| 2015 | Dead poultry or soil game or byproducts, fresh or chld | |
| 2016 | Dead poultry, soil game & rld prd; fish frzn | |
| 2017 | Processed poultry - small game & eggs | |
| 202 | Dairy Products | T |
| 2021 | Creamery butter | |
| 2023 | Condensed, evaporated milk and dry milk | |
| 2024 | Ice cream and related frozen desserts | |
| 2025 | Cheese and other special dairy products | |
| 2026 | Prepd whole milk, skim milk, cream & oth fluid prd | |
| 203 | Canned and Preserved Fruits, Veg & Sea Foods | T |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

| Code | Description (a) | NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED | | | GROSS FREIGHT REVENUE (DOLLARS) | | |
|--|---|--|--------------------------|--------------|------------------------------------|--------------------------|--------------|
| | | (b) Land rail and water traffic | (c) All other traffic | (d) Total | (e) Land rail and water traffic | (f) All other traffic | (g) Total |
| FOOD AND KINDRED PRODUCTS - Continued | | | | | | | |
| 2030 | Canned and cured sea foods | | | | | | |
| 2032 | Canned specialties | | | | | | |
| 2033 | Canned fruits, vegetables, jams, jellies, preserves | | | | | | |
| 2034 | Dried & dehydrated fruits & vegetables, field dried, soup, etc. | | | | | | |
| 2035 | PAU fruits & veg. soups, soup, salad dressing | | | | | | |
| 2036 | Fresh & frozen packaged fish & other seafood | | | | | | |
| 2037 | Fruit fruits, fruit juices and vegetables | | | | | | |
| 2038 | Frozen specialties | | | | | | |
| 2039 | Canned & preserved fruits, veg. & sea foods, etc. | | | | | | |
| 204 | Grain Mill Products | | | | | | |
| 2041 | Flour and other grain mill products | | | | | | |
| 20411 | Wheat flour, etc. blended and prepared | | | | | | |
| 20412 | Wheat bran, middlings or shorts | | | | | | |
| 20421 | Prepared feed for animals, fish & poultry, etc. canned | | | | | | |
| 20423 | Canned feed for animals, fish & poultry | | | | | | |
| 2043 | Cereal preparations | | | | | | |
| 2044 | Milled rice, flour and meal | | | | | | |
| 2045 | Blended and prepared flour | | | | | | |
| 2046 | Wet corn milling products and byprod | | | | | | |
| 20461 | Corn syrup | | | | | | |
| 20462 | Corn starch | | | | | | |
| 20463 | Corn sugar | | | | | | |
| 205 | Bakery products | | | | | | |
| 206 | Sugar (beet and cane) | | | | | | |
| 2061 | Sugar mill products and by-products | | | | | | |
| 20611 | Raw cane and beet sugar | | | | | | |
| 20616 | Sugar molasses, except blackstrap | | | | | | |
| 20617 | Blackstrap molasses | | | | | | |
| 2062 | Sugar, refined, cane and beet | | | | | | |
| 20625 | Sugar refining by-products | | | | | | |
| 20626 | Pulp, molasses, beet | | | | | | |
| 207 | Confectionery and Related Products | | | | | | |
| 208 | Beverages and Flavoring Extracts | | | | | | |
| 20821 | Beer, ale, porter, stout, bottled, 5bbs, cans & kegs | | | | | | |
| 20823 | Malt extract and brewers' spent grains | | | | | | |
| 2083 | Malt | | | | | | |
| 2084 | Wines, brandy, and brandy spirits | | | | | | |
| 20851 | Distilled, rectified and blended liquors | | | | | | |
| 20859 | By-products of liquor distilling | | | | | | |
| 2086 | Bird & canned soft drinks & cold & hot water | | | | | | |
| 2087 | Misc. food exts. & syrups & compounds, etc. chow soups | | | | | | |
| 209 | Misc Food Preparations & Kindred Products | | | | | | |
| 20911 | Coconut oil, crude or refined | | | | | | |

| | |
|-------|---|
| 20914 | FOOD AND KINDRED PRODUCTS - Continued |
| 20921 | Cotton seed cake, meal and other by products |
| 20923 | Soybean oil, crude or refined |
| 20925 | Soybean cake, meal, flour, grits & oth by prod |
| 2093 | Veg & nut oils & by prod, exc citrus, soybean & corn |
| 2094 | Marine fats and oils |
| 2095 | Roasted coffee, inc instant coffee |
| 2096 | Shrg, table oils, marg & oth edibl fats & oils, nec |
| 2097 | Ice, natural or manufactured |
| 2108 | Macaroni, spaghetti, vermicelli & noodles, dry |
| 21 | TOBACCO PRODUCTS |
| 211 | Cigarettes |
| 212 | Cigars |
| 213 | Chewing and Smoking Tobacco and Snuff |
| 214 | Stemmed and Redried Tobacco |
| 22 | TEXTILE MILL PRODUCTS |
| 221 | Cotton Broad Woven Fabrics |
| 222 | Man-made Fiber and Silk Broad Woven Fabrics |
| 223 | Wool Broad Woven Fabrics |
| 224 | Narrow Fabrics |
| 225 | Knit Fabrics |
| 227 | Floor Coverings, Textile |
| 228 | Yarn and Thread |
| 229 | Miscellaneous Textile Goods |
| 2296 | Tire cord and fabrics |
| 2297 | Wool and mohair (wool etc): Tops, nolls, greases, etc |
| 2298 | Cordage and twine |
| 23 | APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT |
| 231 | Men's, Youths' and Boys' Clothing |
| 233 | Women's, Misses', Girls' and Infants' Clothing |
| 235 | Millinery, Hats and Caps |
| 237 | Fur Goods |
| 238 | Miscellaneous Apparel and Accessories |
| 239 | Miscellaneous Fabricated Textile Products |
| 24 | LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE |
| 241 | Prim Forest Prod (Pipwd, Ping, Posts, Logs, Bolts, etc) |
| 24114 | Pulpwood logs |
| 24115 | Pulpwood and other wood chips |
| 24116 | Wood posts, poles and piling |
| 242 | Sawmill and Planing Mill products |
| 2421 | Lumber and dimension stock |
| 24112 | Sawed ties (railroad, mine, etc) |
| 2426 | Misc sawmill & planing mill prod (shgls, spgrs, etc) |
| 243 | Millwork, Veneer, Plywood, Prefab Strl Wood Prod |
| 2431 | Millwork |
| 2432 | Veneer and Plywood |
| 244 | Wooden Containers |
| 249 | Miscellaneous Wood Products |
| 2491 | Cresosoted or oil treated wood products |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

| Code | Description (a) | NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED | | | GROSS FREIGHT REVENUE (DOLLARS) | | |
|-------|---|--|--------------------------|--------------|-------------------------------------|--------------------------|--------------|
| | | Joint rail and water traffic (b) | All other traffic (c) | Total (d) | Joint rail and water traffic (e) | All other traffic (f) | Total (g) |
| 25 | FURNITURE AND FIXTURES | T | | | | | |
| 251 | Household and Office Furniture | | | | | | |
| 253 | Public Building and Related Furniture | | | | | | |
| 254 | Partitions, Shelving, Lockers, Off & Store Fairs | | | | | | |
| 259 | Miscellaneous Furniture and Fixtures | | | | | | |
| 26 | PULP, PAPER AND ALLIED PRODUCTS | T | | | | | |
| 261 | Pulp and Pulp Mill Products | | | | | | |
| 26111 | Pulp | | | | | | |
| 262 | Paper, Except Duplicating Paper | | | | | | |
| 26211 | Newsprint | | | | | | |
| 26212 | Ground wood paper, uncoated | | | | | | |
| 26213 | Printing paper, coated or uncoated | | | | | | |
| 26214 | Wrapping paper, wrappers and coarse paper | | | | | | |
| 26217 | Special industrial paper | | | | | | |
| 26218 | Sanitary tissue stock | | | | | | |
| 263 | Paperboard, Paperboard & Fiberboard, exc Insulating Bd | | | | | | |
| 264 | Converted Paper & Paped Prod exc Containers & Boxes | | | | | | |
| 2643 | Paper bags | | | | | | |
| 26471 | Sanitary tissues or health products | | | | | | |
| 265 | Containers & Boxes, Paperboard, Fiberboard & Paperboard | | | | | | |
| 266 | Building Paper and Building Board | | | | | | |
| 26613 | Wallboard | | | | | | |
| 27 | PRINTED MATTER | T | | | | | |
| 271 | Newspapers | | | | | | |
| 272 | Periodicals | | | | | | |
| 273 | Books | | | | | | |
| 274 | Miscellaneous Printed Matter | | | | | | |
| 276 | Manifold Business Forms | | | | | | |
| 277 | Greeting Cards, Seals, Labels, and Tags | | | | | | |
| 278 | Blankbooks, Looseleaf Binders and Devices | | | | | | |
| 279 | Prod of Service Industries for the Printing Trades | | | | | | |
| 28 | CHEMICALS AND ALLIED PRODUCTS | T | | | | | |
| 281 | Industrial, Inorganic and Organic Chemicals | | | | | | |
| 2812 | Sodium, priron, & oth basic inorganic chem cpd & 1 chlorine | | | | | | |
| 28123 | Sodium compounds, exc sodium alkalis | | | | | | |
| 2813 | Industrial gases (compressed and liquefied) | | | | | | |
| 2814 | Crude prod from coal tar, petre & nat gas | | | | | | |
| 2816 | Inorganic pigments | | | | | | |
| 2818 | Misc industrial organic chemicals | | | | | | |
| 28184 | Alcohols | | | | | | |
| 2819 | Misc industrial inorganic chemicals | | | | | | |
| 28193 | Sulphuric acid | | | | | | |
| 282 | Plastic Materials & Syn Resins, Syn Rubbers & Fibers | | | | | | |
| 28212 | Synthetic rubber | | | | | | |

| | |
|-------|--|
| 28213 | Chemicals and Allied Products—Continued |
| 283 | Synthetic fibers |
| 284 | Drug (Bio Prod, Medl Chem, Bioc Prod & Pharm Prep) |
| 2841 | Soap, Detergents & Cleaning Preps, Cosmetics, Oth Toilet Preps |
| 285 | Soap & oth detergents, exc specialty cleaners |
| 286 | Paints, Varnishes, Lacquers, Enamels & Allied Prod |
| 287 | Cum and Wood Chemicals |
| 2871 | Agricultural Chemicals |
| 28711 | Fertilizers |
| 289 | Miscellaneous Chemical Products |
| 2892 | Explosives |
| 28991 | Salt, common |
| 29 | PETROLEUM AND COAL PRODUCTS |
| 291 | Products of Petroleum Refining |
| 29111 | Gasoline, pet. oth high vola petro fuels exc nat gas |
| 29112 | Kerosene |
| 29113 | Distillate fuel oil |
| 29114 | Lubricating & similar oils & derivatives |
| 29115 | Lubricating greases |
| 29116 | Asph, tar & pitches (petro, cokeoven, coal tar) |
| 29117 | Residual fuel oil & oth low vola petro fuels |
| 29119 | Products of petroleum refining, nec |
| 2912 | Liquidified petroleum gases and coal gases |
| 295 | Paving and Roofing Materials |
| 2951 | Asphalt paving blocks and mixtures |
| 2952 | Asphalt felt and coating |
| 299 | Miscellaneous Petroleum and Coal Products |
| 29911 | Coal and coke briquettes, anthracite culm |
| 29913 | Petroleum coke, etc briquettes |
| 29914 | Coke produced from coal, exc briquettes |
| 30 | RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS |
| 301 | Tires—Sd Inner Tubes |
| 302 | Rubber and Plastic Footwear |
| 303 | Reclaimed Rubber |
| 304 | Rubber & Plastics Hose & Belting |
| 306 | Miscellaneous Fabricated Rubber Products |
| 307 | Miscellaneous Plastic Products |
| 31 | LEATHER AND LEATHER PRODUCTS |
| 311 | Leather |
| 312 | Industrial Leather Belting |
| 313 | Boon and Shoe Cut Stock & Findings, All Materials |
| 314 | Footwear—Except Rubber or Plastic |
| 315 | Leather Gloves and Mittens |
| 316 | Luggage, Handbags & Oth Pert Lea Goods, All Mts |
| 319 | Miscellaneous Leather Goods |
| 32 | STONE, CLAY, GLASS AND CONCRETE PRODUCTS |
| 321 | Flint Glass |
| 322 | Glass & Glassware, Pressed and Blown |
| 3221 | Glass containers |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

| Code | Description (a) | NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED | | GROSS FREIGHT REVENUE \$ (DOLLARS) | | |
|-------|--|--|--------------------------|-------------------------------------|--------------------------|--------------|
| | | Joint rail and water traffic (b) | All other traffic (c) | Joint rail and water traffic (d) | All other traffic (e) | Total (f) |
| 324 | Stone, Clay, Glass and Concrete Products—Continued | | | | | |
| 32411 | Hydraulic Cement | | | | | |
| 325 | Cement, hydra; Portland, nat; masonry, pozzolan | | | | | |
| 3251 | Structural Clay Products | | | | | |
| 32511 | Brick and structural clay tile | | | | | |
| 3253 | Brick and blocks, clay and shale | | | | | |
| 3255 | Ceramic wall and floor tile | | | | | |
| 3259 | Refractories, clay and nonclay | | | | | |
| 32594 | Miscellaneous structural clay products | | | | | |
| 326 | Clay roofing tile | | | | | |
| 327 | Pottery and Related Products | | | | | |
| 3271 | Concrete, Gypsum & Plaster Products | | | | | |
| 3274 | Concrete products | | | | | |
| 3275 | Lime and lime products | | | | | |
| 328 | Copper and stone products | | | | | |
| 329 | Art, Stone and Stone Products | | | | | |
| 3291 | Abrasives, Adhesives, Misc. Non-metallic Mini Prod | | | | | |
| 3295 | Abrasive products | | | | | |
| 33 | Nonmetallic minerals of earths, grind or ova treated | | | | | |
| 331 | PRIMARY METAL PRODUCTS | | | | | |
| 3311 | Steel Works and Rolling Mill Products | | | | | |
| 33111 | Pig iron | | | | | |
| 33112 | Pumice slag | | | | | |
| 33113 | Coke oven and blast furnace products, nec | | | | | |
| 33114 | Primary iron & steel prod, exc coke oven by prod | | | | | |
| 3312 | Steel ingot and semi finished shapes | | | | | |
| 33121 | Steel alloys | | | | | |
| 3313 | Steel wire, nails, and spikes | | | | | |
| 3314 | Iron and Steel Castings | | | | | |
| 3315 | Iron and Steel cast pipe and fittings | | | | | |
| 3316 | Nonferrous Metals Primary Smelter Products | | | | | |
| 3317 | Prim copper & copper base alloys smelter prod | | | | | |
| 3318 | Prim lead & lead base alloys smelter prod | | | | | |
| 3319 | Prim zinc & zinc base alloys smelter prod | | | | | |
| 332 | Prim aluminum & aluminum base alloys smelter prod | | | | | |
| 333 | Nonferrous Metal Basic Shapes | | | | | |
| 3331 | Copper, brass or bronze & other basic shapes | | | | | |
| 3332 | Aluminum & other basic shapes exc aluminum foil | | | | | |
| 3333 | Nonferrous metal and insulated wire | | | | | |
| 3334 | Nonferrous and Nonferrous Base Alloy Castings | | | | | |
| 3335 | Aluminum and aluminum base alloy castings | | | | | |
| 3336 | Brass, bronze, copper and other castings | | | | | |
| 3337 | Miscellaneous Primary Metal Products | | | | | |

| | |
|---|--|
| CHEMICALS AND ALLIED PRODUCTS—Continued | |
| 28213 | Synthetic fibers |
| 283 | Drug (Bio Prod, Medi Chem, Biol Prod & Pharm Preps) |
| 284 | Soap, Detergents & Clog Preps, Comcs, Oth Toilet Preps |
| 2841 | Soap & eth deterg, exc specially cleansers |
| 285 | Paints, Varnishes, Enamels, Finishes & Allied Prod |
| 286 | Gum and Wood Chemicals |
| 287 | Agricultural Chemicals |
| 2871 | Fertilizers |
| 289 | Miscellaneous Chemical Products |
| 2892 | Explosives |
| 2894 | Salt, common |
| PETROLEUM AND COAL PRODUCTS | |
| 28 | Products of Petroleum Refining |
| 291 | Gasol, pet, oth high vola petro fuels exc nat gas |
| 29111 | Kerosene |
| 29112 | Distillate fuel oil |
| 29113 | Lubricating & similar oils & derivatives |
| 29114 | Lubricating greases |
| 29115 | Asph, tar & pitches (petro, cokeoven, coal tar) |
| 29116 | Residual fuel oil & oth low vola petro fuels |
| 29117 | By products of petroleum refining, nec |
| 29119 | Liquidified petroleum gases and coal gases |
| 2912 | Paving and Roofing Materials |
| 295 | Asphalt paving blocks and mixtures |
| 2951 | Asphalt felt and coating |
| 2952 | Miscellaneous Petroleum and Coal Products |
| 299 | Coal and coke briquettes, anthracite culm |
| 29911 | Petroleum coke, exc briquettes |
| 29913 | Coke produced from coal, exc briquettes |
| 29914 | RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS |
| 30 | Tires and Inner Tubes |
| 301 | Rubber and Plastic Footwear |
| 302 | Reclaimed Rubber |
| 303 | Rubber & Plastics Hose & Belting |
| 304 | Miscellaneous Fabricated Rubber Products |
| 306 | Miscellaneous Plastic Products |
| 307 | LEATHER AND LEATHER PRODUCTS |
| 31 | Leather |
| 311 | Industrial Leather Belting |
| 312 | Boots and Shoe Cut Stock & Findings, All Materials |
| 313 | Footwear, Except Rubber or Plastic |
| 314 | Leather Gloves and Mittens |
| 315 | Luggage, Handbags & Oth Pers Lea Goods, All Mtls |
| 316 | Miscellaneous Leather Goods |
| 319 | STONE, CLAY, GLASS AND CONCRETE PRODUCTS |
| 32 | Flint Glass |
| 321 | Glass & Glassware, Pressed and Blown |
| 322 | Clay Containers |
| 3221 | |

| PRIMARY METAL PRODUCTS - Continued | |
|------------------------------------|---|
| 1391 | Iron and steel forgings |
| 1392 | Nonferrous metal forgings |
| 14 | FABR METAL PRD, EXC ORDS, MACHY & TRANSP |
| 141 | Metal Cars |
| 142 | Cherry, Hand Tools, and General Hardware |
| 143 | Plumbing Parts & Heating Apparatus, exc Electric |
| 1433 | Heating equipment, except electric |
| 144 | Fabricated Structural Metal Products |
| 1441 | Fabricated structural metal products |
| 14411 | Fabricated structural iron or steel products |
| 145 | Bolts, Nuts, Screws, Rivets, Washers & Oak Ind Fast |
| 146 | Metal Stampings |
| 148 | Misc Fabricated Wire Prod, exc Steel Wire |
| 149 | Misc Fabricated Metal Prod |
| 1491 | Metal shipping containers, belts, caps, drums, etc. |
| 1494 | Valves & Pipe fittings (exc plastic brass goods & fig) |
| 15 | MACHINERY, EXCEPT ELECTRICAL |
| 151 | Engines and Turbines |
| 152 | Form Machinery and Equipment |
| 1524 | Garden tractors, lawns & garden mowers, & snow blowers |
| 153 | Constr, Mining & Material Handling Equipment |
| 1531 | Construction machinery and equipment |
| 1532 | Mining machinery, eqpt, & parts, exc oil field machy & eqpt |
| 1533 | Oil field machinery and equipment |
| 1537 | Ind Trucks, tractors, trailers, & stackers |
| 154 | Metalworking Machinery and Equipment |
| 155 | Spec Industry Machinery, exc Metalworking Machy |
| 156 | General Industrial Machinery and Equipment |
| 157 | Office, Computing, and Accounting Machines |
| 158 | Service Industry Machines |
| 159 | Misc Machinery & Parts, exc Electrical |
| 16 | ELECTRICAL MACHINERY EQUIPMENT AND SUPPLIES |
| 161 | Electrical Transmission & Distribution Equipment |
| 162 | Electrical Industrial Apparatus |
| 163 | Household Appliances |
| 1631 | Household cooking equipment, all types |
| 1632 | Household refrigerators & home & farm freezers |
| 1633 | Household laundry equipment |
| 164 | Electric Lighting and Wiring Equipment |
| 165 | Radio and TV Receiving Sets, Exc Communication Types |
| 166 | Communication Equipment |
| 167 | Electronic Components and Accessories |
| 169 | Misc Electrical Machinery, Equip & Supplies |
| 17 | TRANSPORTATION EQUIPMENT |
| 171 | Motor Vehicle and Motor Vehicle Equipment |
| 1711 | Motor vehicles |
| 17111 | Passenger cars, assembled |
| 17112 | Truck tractors, and trucks, assembled |

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

| Code | Description (a) | NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED | | | GROSS FREIGHT REVENUE (DOLLARS) | | |
|-------|---|--|--------------------------|--------------|-------------------------------------|--------------------------|--------------|
| | | Joint rail and water traffic (b) | All other traffic (c) | Total (d) | Joint rail and water traffic (e) | All other traffic (f) | Total (g) |
| | Transportation Equipment—Continued | | | | | | |
| 37113 | Motor coaches, used (including bus, fire dept. vehicle) | | | | | | |
| 37112 | Passenger rail bodies | | | | | | |
| 37115 | Truck, and bus bodies | | | | | | |
| 37114 | Motor vehicle parts and accessories | | | | | | |
| 37147 | Motor vehicle body parts | | | | | | |
| 37115 | Truck trailers | | | | | | |
| 3712 | Aircraft and Parts | | | | | | |
| 371 | Ships and Boats | | | | | | |
| 374 | Railroad Equipment | | | | | | |
| 37422 | Freight train cars | | | | | | |
| 375 | Motorcycles, Bicycles, and Parts | | | | | | |
| 376 | Guided Mot & Space Vhl Parts, Auxiliary Equip. acc. | | | | | | |
| 379 | Miscellaneous Transportation Equipment | | | | | | |
| 38 | INSTRUMENTS, PHOTO & OPTICAL, CLOCKS, WATCHES & CLOCKS | | | | | | |
| 381 | Engineering, Lab & Scientific Instruments | | | | | | |
| 382 | Measuring, Controlling & Indicating Instruments | | | | | | |
| 383 | Optical Instruments & Lenses | | | | | | |
| 384 | Surgical, Medical & Dental Instruments & Supplies | | | | | | |
| 385 | Ophthalmology or Opticians' Goods | | | | | | |
| 386 | Photography, Equipment & Supplies | | | | | | |
| 387 | Watches, Clocks, Clockwork Operated Devices & Parts | | | | | | |
| 39 | MISCELLANEOUS PRODUCTS OF MANUFACTURING | | | | | | |
| 391 | Jewelry, Silverware and Plated Ware | | | | | | |
| 393 | Musical Instruments and Parts | | | | | | |
| 394 | Toys, Amusement, Sporting and Athletic Goods | | | | | | |
| 3949 | Sporting and athletic goods | | | | | | |
| 395 | Pens, Pencils & Other Office and Artists' Materials | | | | | | |
| 396 | Cosmetic Jewelry, Novelties, Buttons & Notions | | | | | | |
| 399 | Miscellaneous Manufactured Products | | | | | | |
| 40 | WASTE AND SCRAP MATERIALS | | | | | | |
| 401 | Ashes | | | | | | |
| 402 | Waste and Scrap, Except Ashes | | | | | | |
| 4031 | Metal scrap, waste and tailings | | | | | | |
| 4031A | Iron and steel scrap, waste and tailings | | | | | | |
| 4032 | Textile waste, scrap and sweepings | | | | | | |
| 4034 | Paper waste and scrap | | | | | | |
| 4036 | Rubber and plastic scrap and waste | | | | | | |
| 41 | MISC. FREIGHT SHIPMENTS | | | | | | |
| 411 | Misc Freight Shipments | | | | | | |
| 4111 | Outfits or kits | | | | | | |
| 4111A | Articles used, exc codes 41115, 421 & 4021 | | | | | | |
| 4111B | Articles, used, rail for rpr. inc. for remolding | | | | | | |

| Misc. Freight Shipment—Continued | | | |
|----------------------------------|--|--------|---------|
| 412 | Misc. Commodities Not Taken in Regular Frt Svc | | |
| 42 | CONTAINERS, SHIPPING, RETURNED EMPTY | | |
| 421 | Containers, Shipping, Rtd Empty Inc. Cart or Dwg | | |
| 422 | Trailers, Semi Trailers, Rtd Empty | | |
| 44 | FREIGHT FORWARDER TRAFFIC | | |
| 441 | Freight Forwarder Traffic | | |
| 45 | SHIPPER ASSOCIATION OR SIMILAR TRAFFIC | | |
| 451 | Shipper Association or Similar Traffic | | |
| 46 | MISC MIXED SHIPMENTS EXC. FWDER 440 & SHPR ASSN (45) | | |
| 461 | Misc Mixed Shipments, exc. inc. DUEC | | |
| 463 | Mixed Shipments in Two or More 3-digit Groups | | |
| | TOTAL, CODES 01-46 | 7,278 | 116,895 |
| 47 | SMALL PACKAGED FREIGHT SHIPMENTS | 7,278 | 116,895 |
| 471 | Small Packaged Freight Shipments | 7,278 | 116,895 |
| | TOTAL, CODES 01-47 | 14,556 | 233,790 |

NOTE.—Extent of joint motor water traffic included in columns (c) and (f). Number of tons.

reporting carriers freight revenue.

(Check one):

XX This report includes all commodity Statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used: (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port; and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (2) of the Interstate Commerce Act.

| Line No. | Item (a) | Foreign traffic (b) | DOMESTIC TRAFFIC | | Total (c) |
|----------|-----------------------------|---------------------|------------------|-----------------|-----------|
| | | | Regulated (c) | Unregulated (d) | |
| | | \$ | \$ | \$ | \$ |
| | Operating revenue: | | 116,895 | | 116,895 |
| 1 | Freight revenue | | 601,909 | | 601,909 |
| 2 | Passenger revenue | | | | |
| 3 | Mail and express | | 32,155 | | 32,155 |
| 4 | All other operating revenue | | 750,959 | | 750,959 |
| 5 | Total operating revenue | | 7,278 | | 7,278 |
| | Traffic carried: | | | | |
| 6 | Number of tons of freight | | 126,123 | | 126,123 |
| 7 | Number of passengers | | | | |

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year for during any portion thereof in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent. It should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

| Line No. | Class of employees (a) | Average number of employees (b) | Total number of hours worked by compensated employees during the year (c) | Total amount of compensation during the year (d) | Remarks (e) |
|----------|--|------------------------------------|--|---|----------------|
| | I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS | | | | |
| 1 | General and other officers | 2 | 2,400 | 17,333 | |
| 2 | Chief clerks | | | | |
| 3 | Other clerks, including machine operators | | | | |
| 4 | Other general office employees | 3 | 2,600 | 11,525 | |
| 5 | TOTAL | 4 | 5,000 | 28,858 | |
| | II. OUTSIDE TRAFFIC AND OTHER AGENCIES | 4 | 4,340 | 30,970 | |
| 6 | Agents and solicitors | | | | |
| 7 | Chief clerks | | | | |
| 8 | Other clerks, including machine operators | | | | |
| 9 | Other outside agency employees | | | | |
| 10 | TOTAL | 4 | 4,340 | 30,970 | |
| | III. PORT EMPLOYEES | | | | |
| 11 | Officers and agents | 1 | 1,560 | 10,400 | |
| 12 | Office—chief clerks | | | | |
| 13 | Office—other clerks, including machine operators | | | | |
| 14 | Office—other employees | | | | |
| 15 | Storeroom employees | | | | |
| 16 | Wharf and warehouse clerks | | | | |
| 17 | Wharf and warehouse foremen | | | | |
| 18 | Wharf and warehouse mechanics | | | | |
| 19 | Wharf and warehouse freight handlers | | | | |
| 20 | Wharf and warehouse watchmen | | | | |
| 21 | Wharf and warehouse other employees | | | | |
| 22 | Coalers | | | | |
| 23 | Shops—master mechanics and foremen | 1 | 1,560 | 10,390 | |
| 24 | Shops—mechanics | 3 | 4,400 | 25,536 | |
| 25 | Shops—laborers | | | | |
| 26 | Shops—other employees | | | | |
| 27 | Other port Employees | | | | |
| 28 | TOTAL | 9 | 7,520 | 46,326 | |
| | IV. LINE VESSEL EMPLOYEES | | | | |
| 29 | Captains | 3 | 4,680 | 45,522 | |
| 30 | Mates | 2 | 2,200 | 12,520 | |
| 31 | Quartermasters and wheelmen | 1 | 780 | 3,269 | |
| 32 | Radio operators | | | | |
| 33 | Carpenters | | | | |
| 34 | Deck hands | 14 | 15,800 | 75,799 | |
| 35 | Other deck employees | | | | |
| 36 | Chief engineers | 2 | 1,950 | 12,138 | |
| 37 | Assistant engineers | | | | |
| 38 | Electricians and machinists | | | | |
| 39 | Oilers | 2 | 1,560 | 9,914 | |
| 40 | Firemen | | | | |
| 41 | Coal passers | | | | |
| 42 | Other employees, engineer's department | | | | |
| 43 | Chief and assistant-chief stewards | | | | |
| 44 | Stewards and waiters | | | | |
| 45 | Stewardesses and maids | | | | |

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

h. If any person is employed by two or more carriers jointly, he should be reported in column (d) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (d) only by the controlling or highest ranking of such corporations reporting to the Commission.

i. This return must not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

j. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 140 for such taxes.

| Line No. | Class of employees | Average number of employees | Total number of hours worked by compensated employees during the year | Total amount of compensation during the year | Remarks |
|--|---------------------------------------|-----------------------------|---|--|---------|
| | (a) | (b) | (c) | (d) | (e) |
| IV. LINE VESSEL EMPLOYEES—Continued | | | | | |
| 46 | Cooks | 1 | 780 | 2,844 | |
| 47 | Scullions | | | | |
| 48 | Bar employees | 2 | 1,560 | 7,032 | |
| 49 | Other employees, steward's department | | | | |
| 50 | Purser's | 4 | 3,120 | 17,694 | |
| 51 | Other employees, purser's department | | | | |
| 52 | All other vessel employees | | | | |
| 53 | TOTAL | 31 | 32,430 | 186,732 | |
| V. PORT AND OTHER VESSEL EMPLOYEES | | | | | |
| TUGS | | | | | |
| 54 | Captains | | | | |
| 55 | Mates | | | | |
| 56 | Deck hands | | | | |
| 57 | Engineers | | | | |
| 58 | Firemen | | | | |
| 59 | Cooks | | | | |
| 60 | Other employees | | | | |
| FERRY BOATS | | | | | |
| 61 | Captains | | | | |
| 62 | Mates | | | | |
| 63 | Deck hands | | | | |
| 64 | Engineers | | | | |
| 65 | Firemen | | | | |
| 66 | Cooks | | | | |
| 67 | Other employees | | | | |
| BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER | | | | | |
| 68 | Captains | | | | |
| 69 | Mates | | | | |
| 70 | Deck hands | | | | |
| 71 | Engineers | | | | |
| 72 | Firemen | | | | |
| 73 | Cooks | | | | |
| 74 | Other employees | | | | |
| BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER | | | | | |
| 75 | Captains | | | | |
| 76 | Mates | | | | |
| 77 | Deck hands | | | | |
| 78 | Other employees | | | | |
| 79 | TOTAL | | | | |
| 80 | GRAND TOTAL | 48 | 49,290 | 292,886 | |

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

| Line No. | Month of report year | Total compensation | Line No. | Month of report year | Total compensation |
|----------|----------------------|--------------------|----------|----------------------|--------------------|
| 1 | January | 12,412 | 7 | July | 42,261 |
| 2 | February | 12,229 | 8 | August | 59,066 |
| 3 | March | 15,992 | 9 | September | 32,475 |
| 4 | April | 13,475 | 10 | October | 17,886 |
| 5 | May | 16,508 | 11 | November | 18,063 |
| 6 | June | 38,246 | 12 | December | 14,303 |
| | | | 13 | TOTAL | 292,886 |

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

| Line No. | Name of person (a) | Title (b) | Salary per annum or at close of year (see instructions) (c) | Other compensation during the year (d) |
|----------|-----------------------|---------------------|--|--|
| 1 | John H. Wronowski | President-Treasurer | \$ 17,333 | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

| Line No. | Name of recipient (a) | Nature of service (b) | Amount of payment (c) |
|----------|--------------------------|--------------------------|--------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| | | | TOTAL |

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms,

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchase shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

| Line No. | Nature of bid (a) | Date Published (b) | Contract number (c) | No. of bidders (d) | Method of awarding bid (e) | Date filed with the Commission (f) | Company awarded bid (g) |
|----------|-------------------|--------------------|---------------------|--------------------|----------------------------|------------------------------------|-------------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Connecticut

SS:

County of New London

John H. Wronowski

(Insert here the name of the affiant)

makes oath and says that he is

President-Treasurer

(Insert here the official title of the affiant)

of The Interstate Navigation Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 19 78 to and including December 31, 19 78

Subscribed and sworn to before me, Notary

in and for the State and

county above named, this 20th

day of May

19 79

My commission expires March 31, 1982

Nancy J. Murchesky
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

SS:

County of _____

_____ makes oath and says that he is

(Name)

The Interstate Navigation Company

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____

in and for the State and

county above named, this _____

day of _____

19 _____

My commission expires _____

Use an
I. S.
impression seal

(Signature of officer authorized to administer oaths)

INDEX

| | Schedule No. | Page | | Schedule No. | Page |
|---|-----------------|------------|---|------------------|--------|
| Abstracts of leasehold contracts | 182 | 40 | Miscellaneous corporations—Investments in securities of | 218 | 18, 19 |
| Terms and conditions of leases..... | 172 | 39 | Items in Income and Retained Income Accounts for | 396 | 41 |
| Acquisition adjustment | 286 | 26 | the year..... | 250, 254, 255, 3 | |
| Agreements, contracts, etc. | 591 | 61 | Noncapitalized lease commitments | 287 | 27 |
| Analysis of federal income and | | | Noncarrier physical property—Investments in | 214 | 13 |
| other taxes deferred..... | 220 | 17B | Notes receivable..... | 398 | 27 |
| Balance sheet—Asset side | 200 | 8 | Payable..... | | |
| Explanatory notes..... | | 10 | Oath | | 61 |
| Liability side..... | 200 | 9 | Obligations—Equipment | 263 | 30 |
| Capital stock | 251 | 12 | Officers—Principal general | 103 | 3 |
| Changes during the year..... | 253 | 33 | Operating expenses—Water line—Class A companies | 320 | 37 |
| Proprietorial..... | 256 | 34 | Class B companies..... | 321 | 39 |
| Surplus..... | 296 | 35 | Revenues—Water line..... | 310, 311 | 36 |
| Changes during the year—Important..... | 592 | 61 | Other special funds | 216 | 14 |
| Commodities carried..... | 541 | 44, 55 | Payments for services rendered by other than employees | 563 | 60 |
| Commitments & balances and short-term borrowing arrangements..... | 205 | 12, 3 | Physical property—Investments in noncarrier | 287 | 27 |
| Compensations..... of employees..... | 561 | 56, 58, 60 | Ports and River Districts Served..... | 414 | 42 |
| Competitive Bidding—Clayton Antitrust Act..... | 195 | 62 | Principal general officers..... | 103 | 3 |
| Consideration for and purposes of funded debt issued or assumed | | | Property and equipment—Transportation—Expenditures for | 222, 22, 25 | |
| during the year..... | 265 | 31 | Proprietorial capital..... | 256 | 34 |
| Stocks issued during the year..... | 253 | 33 | Purposes of and consideration for funded debts issued or assumed | 265 | 31 |
| Contracts, agreements, etc..... | 591 | 61 | Stocks actually issued during the year..... | 253 | 33 |
| Control over respondent—Corporate..... | 108 | 5 | Receivers' and trustees' securities | 261 | 28, 29 |
| Corporations controlled by respondent..... | 104A, 104B | 4 | Rent revenue..... | 301 | 39 |
| Debt (See Funded debt) | 215 | 13 | Rents, other operating..... | 101 | 1 |
| Deposits—Special..... | 216 | 13B | Respondent—Identity of..... | 396 | 41 |
| Depreciation accrued on noncarrier physical property to close of | | | Retained income account for the year—Miscellaneous items in | 206 | 9 |
| year..... | 287 | 27 | —Appropriated..... | 291 | 35 |
| Transportation property..... | 222 | 22, 25 | —Unappropriated..... | 310, 311 | 36 |
| Directors..... | 102 | 3 | Revenues—Water line operating..... | 414 | 42 |
| Dividend appropriations..... | 293 | 35 | River Districts Served, Ports and..... | | |
| Elections—Voting powers and | 109 | 6 | Securities, advances and other intangibles owned or controlled | | |
| Employees, service and compensation..... | 561 | 56, 60 | through non-reporting carrier and non-carrier subsidiaries..... | 221 | 20, 21 |
| Equipment—Floating..... | 413 | 42, 43 | Of miscellaneous corporations—Investments in..... | 218 | 18, 19 |
| Obligations..... | 263 | 30 | Services..... | 414 | 42 |
| Expenditures for transportation property and equipment..... | 222 | 22, 25 | Rendered by other than employees—Payments for..... | 563 | 60 |
| Expenses—Water line operating—Class A companies..... | 320 | 37 | Non-carrier physical property—Investments in..... | 214 | 13 |
| Class B companies..... | 321 | 39 | Sinking funds..... | 216 | 14 |
| Explanatory notes—Balance sheet..... | | 10 | Special—Cash deposits..... | 217 | 13B |
| Income account..... | | 12 | Deposits..... | 216 | 14 |
| Floating equipment | 413 | 42, 43 | Funds, other..... | 254 | 33 |
| Freight and passengers carried during the year (domestic and for- | | | Stock liability for conversion of securities of other companies..... | 253 | 33 |
| eign)..... | 542 | 57 | Stocks issued during the year—Purposes of and consideration for | 265 | 31 |
| Carried during the year..... | 541 | 44, 55 | Retired or canceled during the year..... | 253 | 33 |
| Funded debt—Unmatured..... | 261 | 28, 29 | —Capital..... | 253 | 33 |
| Issued or assumed during the year..... | 265 | 31 | Changes during the year..... | 110 | 7 |
| Purposes of and consideration for..... | 216 | 14 | Suretyships—Guaranties and..... | 296 | 35 |
| Funds—Insurance..... | 216 | 14 | Surpluses—Capital..... | | |
| Other special..... | 216 | 14 | Transportation property—Depreciation..... | 222 | 22, 25 |
| Sinking..... | 216 | 14 | And equipment—Expenditures for..... | 222 | 22, 25 |
| General officers—Principal | 103 | 3 | Trustees' securities..... | 261 | 28, 29 |
| Guaranties and suretyships..... | 110 | 7 | Unappropriated retained income | 291 | 35 |
| Identity of respondent | 101 | 1 | Unmatured funded debt..... | 261 | 28, 29 |
| Important changes during the year..... | 592 | 61 | Undistributed earnings from | | |
| Income account for the year..... | 300 | 11 | certain investments in | 218 | 17A |
| Explanatory notes..... | 396 | 41 | affiliated companies..... | | |
| Miscellaneous items in..... | 216 | 14 | Verification | | 64 |
| Insurance funds..... | 217 | 16, 17 | Voting powers and elections..... | 109 | 6 |
| Investments in affiliated companies..... | 287 | 27 | Water line operating expenses—Class A companies | 320 | 37 |
| Noncarrier physical property..... | 218 | 18, 19 | Class B companies..... | 321 | 39 |
| Other..... | 219 | 17A | Revenues..... | 310, 311 | 36 |
| Lease Commitments—Noncapitalized..... | 286, 284 | 26, 27 | Taxes..... | 350 | 38 |
| Leased lines—Rent of..... | 381 | 40 | | | |
| Lease of line—Rent from..... | 371 | 39 | | | |
| Leases—Abstracts of terms and conditions of..... | 372 | 39 | | | |
| Leasehold contracts—Abstracts of..... | 382 | 40 | | | |
| Liability for conversion of securities of other companies—Stock | | | | | |
| Long-term debt retired or canceled during the year..... | 254 | 32 | | | |
| | 265 | 31 | | | |