ANNUAL REPORT 1975 CLASS 2 R.R. INTERSTATE R.R. CO.

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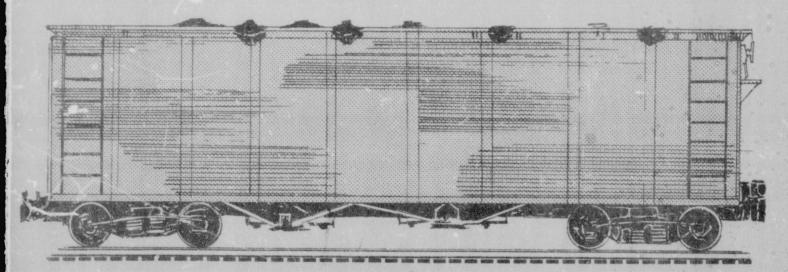


125 001173INTERSTRR INTERSTATE R.R. CO. 920 15TH ST NW WASHINGTON D C 20005 511730

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Correct name an 'dress if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

following provisions of Part I of the Interstate Commerce Act:

specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deer proper for any of these purposes. Such annual reports shall give an account of the affairs of the earrier, lessor. * * * in such form and detail as may be prescribed by the Commission

(2) Said annual reports shall contain all the required information for the period of twelve Washington within three months after the close of the year for which report is made, unless additional time, be granted in any case by the Commission.

document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five

(7) (c). Any carrier or lesson, * * * or any officer, agent, employee or representative thereof who shall ful to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any

part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroac, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts. immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page----, schedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form Inserted sheets should he securely attached preferably at the inner margin; attachment by pins or clips is

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules mus be in agreement with related primary accounts.

1. This Form for annual report should be filled out in triplicate and ... (7. Each respondent should make its annual report to this Commission. two copies returned to the Interstate Commerce Commission, Bureau of in triplicate, retaining one copy in its files, for reference in case Accounts. Washington, D.C. 20423, by March 31 of the year following correspondence with regard to such report becomes necessary. For this that for which the report is made. Attention is specially directed to the reason three copies of the Form are sent to each corporation

> 8 Railroad corporations, mainly distinguished as operating Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by keeps financial but not operating accounts. In making reports, lessor

Operating companies (including switching and terminal) are broadly

Crass I companies are those having annual operating revenues of \$5,000,000 or more. For this

la applying this classification to any switching or terminal company sum of the armual railway operating revenues, the joint facility rent

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc. for which a charge is made, whether operated for joint account or for revenue in case a bridge or ferry is a part of the facilities operated by a terminal company, it should be

Class S3. Both senching and terminal. Companies which perform both a switching and a

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are timited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic,

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business. on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January I of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to the than Switching and Terminal Companies	
Schedule 2	2217 2701 @	Schedule	2216

ANNUAL REPORT

OF

INTERSTATE RAILROAD COMPANY

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Luckett (Title) Assistant Comptroller

(Telephone number) 202 628-4460 Ext. 2209

(Office address) 920 15th Street, N. W., Washington, D.C. 2000 (Street and number, City, State, and ZIP code)

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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term bor owing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2292. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year INTERSTATE RALLROAD COMPANY
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in hat name was such report made? Yes, Interstate Railroad Company what name was such report made? ___
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 920 15th Street, N.W. Washington, D.C. 20005
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)				
-	President	W. Graham Claytor, Jr.	Washington, D.C.			
		L. Stanley Crane	Washington, D.C.			
	Vice president	Milton M. Davenport	Washington, D.C.			
	Secretary	G. M. Williams	Washington, D.C.			
	Treasurer	Donald R McArdle	Washington, D.C.			
5	Vice President	Robert S. Hamilton	Washington, D.C.			
6	Controller or auditor. Vice President Vice President Vice President	George S. Paul	Washington, D.C.			
7	Vice President	Arnold B. McKinnon	Washington, D.C.			
8	Vice President	Edward T. Breathitt, Jr.	Washington, D.C.			
10	Vice President	Earl L. Dearhart	Washington, D.C.			
10	Wice President	Harold H. Hall	Washington, D.C.			
11	Vice President	John L. Jones	Atlanta, Ga.			
12	Vice President	Edward G. Kreyling, Jr.	Washington, D.C.			

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

Line	Name of director	Office address	Term expires
No.	(a)	(b)	(c)
14	W. Graham Claytor, Jr.	Washington, D.C.	Directors are elected at
15	L. Stanley Crane	Washington, D.C.	annual meeting for ensuing
16	Charles M. Davison, Jr.	Charlottesville, Va.	year or until their succes
17	Howard H. Frey	Philadelphia, Pa.	sors shall have been
18	C. Paul Fugate	Wise, Virginia	elected and qualified.
19	James P. Hamer	Kenova, W. Va.	
20	Robert S. Hamilton	Washington, D.C.	
21	Dr. Frank E. Handy	Fort Blackmore, Va.	
22	A. Linwood Holton	Washington, D.C.	
23	W. P. Kanto	Wise, Virginia	

7. Give the date of incorporation of the respondent Feb. 10. 1896 8. State the character of motive power used. Not Applicable

9. Class of switching and terminal company. 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

See Item 10, Page 10D

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equip nent of the respondent, or (c) express agreement or some other source -

Southern Railway Company - (a) Title to Capital Stock

12. Give hereunder a history of the responder t from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give the particulars for all constituent and subconstituent corporations. Describe also the course of construction of the read of the respondent, and its financing Organized and incorporated in 1896 under an Act of the General Assembly of the State of Virginia. Company was acquired by Southern Ra Iway Company June 6, 1961, for 275,000 Common shares.

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities. book was not closed or the list of stockholders compiled witnin such

		Number of	NUMBER OF VOTES, ON WHICH BA		TO SECUI	SECURITIES	
No. of the body	votes to which	which security holder was		Stocks		Other	
Name of security holder	Address of security holder		Common	PREFE	RRED	securitie	
(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	power (g)	
Southern Railway Co.	Washington, D.C.	80,000	80,000				
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Footnotes and Remarks

108.	STOCKHOL	DERS	REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[] Two copies are attached to this report.

1] Two copies will be submitted

(date)

[X] No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

ine No.	Account or item (a)			Balance at close of year (b)	Balance at beginning of year (c)
+	CURRENT ASSETS			\$	5
				282,134	248.489
1	(701) Cash			800,000	149.007
2	(702) Temporary cash investments				
3	(703) Special deposits (p. 10B)	100 100 100			
4 5	(704) Loans and notes receivable				
6	(706) Net balance receivable from agents and conductors				
7	(707) Miscellaneous accounts receivable			63,434	
8	(708) Interest and dividends receivable			4,421	785
9	(709) Accrued accounts receivable	0.		649,492	599,895
10	(710) Working fund advances		A 9 0	496	496
11	(711) Prepayments			71,640	62,808
12	(712) Material and supplies				1
13	(713) Other current assets				
14	(714) Deferred income tax charges (p. 10A)			7 000 (300	2 2/2 1/00
15	Total current assets	/	* *	1,871,617	1,061,480
	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		
16	(715) Sinking funds				200,000
17	(716) Capital and other reserve funds	8,896	NONE	8,896	8.649
18	(717) Insurance and other funds	-,-,-	IVOIVE	8,896	208.649
19	Total special funds			0,070	200,017
1	INVESTMENTS			397,413	397.413
20	(721) Investments in affiliated companies (pp. 16 and 17)	174)			
21	Undistributed earnings from certain investments in account 721 (p	17A)			
22	(722) Other investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit		N. A.		
24	Total investments (accounts 721, 722 and 723)		7 N	397,413	397,413
	PROPERTIES		Y		
25	(731) Road any uipment property: Road.			7,132,794	6,971,769
26	Equipment			14,901,268	14,811,817
27	General expenditures			257,055	257,231
28	Other elements of investment			(21,893)	(21,893
29	Construction work in progress.			22,629	69,525
30	Total (p. 13)			22,291,853	22,088,449
31	(732) Improvements on leased property. Road			53,015	53,015
32	Equipment ————				
33	General expenditures				
34	Total (p. 12)			53.015	53.015
35	Total transportation property (accounts 731 and 732)			22,344,868	22,141,464
36	(733) Accrued depreciation—Improvements on leased property			(6,358)	(3.006.629
37	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)			(3,470,140)	(3,006,629
38	(736) Amortization of defense projects-Road and Equipment (p. 24)			(3.484,506)	13 006 620
39	Recorded depreciation and amortization (accounts 733, 735 and			18,860,362	19.134.835
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		29,586	29,586	
41	(737) Miscellaneous physical property			23,000	29,700
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)			29.586	20 586
43	Miscellaneous physical property less recorded depreciation (account 73			18,889,948	19.164.421
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		10,009,940	19,104,421
1	Note.—See page 6 for explanatory notes, which are an integral part of th	se Comparative General B	lance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.				

200. COMPARATIVE GENERA! BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	5	\$ 460
45	(741) Other assets	20,587	24.292
46	(742) Unamortized discount on long-term debt	,)01	330
47	(743) Other deferred charges (p. 26)		337
48	(744) Accumulated deferred income tax charges (p. 10A)	00 507	05 001
49	Total other assets and deferred charges	20,501	27,091
50	TOTAL ASSETS	121,188,461	20,857,054

INTER

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Raifred Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (h). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No	Account or item			Balance at close of year	Balance at beginning of year
-	CURRENT LIABILITIES	74.		(b) (b) (c)	(c) ==
51	(751) Loans and notes payable (p. 26)				
52	(752) Traffic car service and other balances-Cr.				
53	(753) Audited accounts and wages payable.				
54	(754) Miscellaneous accounts payable			366	80,051
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
57	(757) Unmatured interest accrued			184,031	200,475
58	(758) Unmatured dividends declared				0 ,
59	(759) Accrued accounts payable	* 11		69,126	74,321 1,07 ¹
60	(760) Federal income taxes accrued			9 * 1	1,074
61	(761) Other taxes accrued	The state			
62	(762) Deferred income tax credits (p. 10A)				0 0
63	(763) Other current liabilities		9 /-	76,607	# 0)
64	Total current liabilities (exclusive of long-term debt due within one year)	9	9	330,130	355,92
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or		
			for respondent		1
65	(764) Equipment obligations and other debt (pp. 11 and 14)	766,098	NONE	766,098	766,098
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or	, 01 1 1 1	
		* * *	for respondent		1 2 - 3 !
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)	NONE	8,051,921	8,818,01	
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)			* 0 9	
70	(769) Amounts payable to affiliated companies (p 14;				
71	Total kong-term debt due after one year			8,051,921	8,818,019
	RESERVES				1
72	(771) Pension and welfare reserves		9	9.0	
73	(772) Insurance reserves			2,766	28 00
74	(774) Casualty and other reserves			torre territorio della constitució del constitució de la constituc	30,29
75	OTHER LIABILITIES AND DEFERRED CREDITS	S		2,766	30,29
76.	(781) Interest in default				
77	(782) Other liabilities			1,102	19,00
78	(783) Unamortized premium on long-term debt) .	3,60
79	(784) Other deferred credits (p. 26)			, .	15
80	(785) Accrued liability—Leased property (p. 23)				6,02
81	(786) Accumulated deferred income tax credits (p. 10A)			2,519,894	1,855,19
82	Total other liabilities and deferred credits	•		2,520,996	1,883,98
	SHAREHOLDERS' EQUITY Capital stock (Par or si ved value)	(al) Total issued	(a2) Nominally issued securities		0 .
1		k 1100 000		8,000,000	8,000,00
83	(791) Capital stock issued: Common stock (p. 11)	8,400,000	400,000	0,000,000	0,000,00
51	Preferred stock (p. 11)	1,00,000	1,00,000	9 000 000	8 000 00
85	Total	1,400,000	400,000	8,000,000	8,000,00
86	(792) Stock liability for conversion				
87	(793) Discount on capita, stock			8,000,000	8,000,00
88	Total capital stock			0,000,000	0,000,00
	Capital surplus				
	(794) Premiums and assessments on capital stock (p. 25)				
90	(75%) Paid-in-surplus (p. 25)			$\rightarrow \leftarrow$	

Continued on page 5A

- 59	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS	POULTY-Continued	
	Retained income	100	
93 94	(797) Retained income-Appropriated (p. 25)	1,516,550	994,740
95	Total retained income	1,516,550	994,740
10	TREASURY STOCK		
96 97 98	(798.5) Less-Treasury stock Total shareholders' equity TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9,516,550 21,188,461	8,994,740

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the proceedure in accounting for pension funds including expression funds in the contraction of the contraction of

recording in the accounts pension costs, indicating whether or not unfunded past service cost; (2) service interruption insurance poll for work stoppage losses and the maximum amount of additions sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income res	consistent with the prior icies and indicate the and indicate the and premium respondent as for stock purchase of	r year, and state nount of indemni may be obligate ptions granted to	the amount, as no ity to which respond to pay in the officers and em	arly as practicable, of indent will be entitled event such losses are ployees; and (4) what
1. Show under the estimated accumulated tax reductions realize and under section 167 of the Internal Revenue Code because of a other facilities and a depreciation deductions resulting from the Procedure 62-21 in less of recorded depreciation. The amount is subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income it credit authorized in the Revenue Act of 1962. In the event protherwise for the contingency of increase in future tax paymen (a) Estimated accumulated net reduction in Federal income taxe facilities in excess of recorded depreciation under section 168	ceelerated amortization use of the new guideling to be shown in each case for amortization or depr tax reduction realized si ovision has been made ts, the amounts thereof es since December 31, 1	of emergency fare lives, since Decis the net accumreciation as a cornce Decembe. 3 in the accounts and the accounts are accounts are accounts and the accounts are accounts and the accounts are accounts and the accounts are accounts are accounts and the accounts are accounts are account account and the accounts are accounts and the accounts are accounts are account and the accounts are accounts are account and the accounts are accounts and account account account account and account accou	cilities and accele ecember 31, 1961 sulated reductions asequence of accelent, 1961, because through approprinting performed accelerated amor	erated depreciation of pursuant to Revenue in taxes realized less elerated allowances in of the investment tax riations of surplus or should be shown. tization of emergency
(b) Estimated accumulated savings in Federal income taxes resul				
-Accelerated depreciation since December 31, 1953,	under section 167 of th	ne Internal Reve	enue Code.	_, _,_,,,,,,,
-Guideline lives since December 31, 1961, pursuant t	o Revenue Procedure 6	52-21.		
-Guideline lives under Class Life System (Asset Deprecia				
(c) Estimated accumulated net income tax reduction milized sign	nce December 31, 1961,	because of the	investment tax cr	edit authorized in the
Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxe	es because of accelerated	d amortization o	f certain rolling s	
31, 1969, under provisions of Section 184 of the Internal Reve			0	s 128,120
(e) Estimated accumulated net reduction of Federal income tax	es because of amortizati	on of certain rig	hts-of-way invest	ment since December
31, 1969, under the provisions of Section 185 of the Internal I				-9
2. Amount of accrued contingent interest on funded debt rec	corded in the balance s	sheet:		
			<u> </u>	NONE
				(
3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amo	ounts in dispute for wh		nas been deferred	
	Amount in		nt Nos.	Amount not
Item	dispute	Debit	Credit	recorded
Per diem receivable	\$			-\$NONE
Per diem payable		XXXXXXXX	xxxxxxxx	NONE
A. Amount (estimated, if necessary) of net income, or retained to other funds pursuant to provisions of reorganization plans, mor 5. Estimated amount of future earnings which can be realized by loss carryover on January 1 of the year following that for which	tgages, deeds of trust, fore paying Federal inco	provided for cap or other contrac me taxes because	pital expenditures	s NONE
6. See Note on Page 9.				
o. Dee note on rage 7.				

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway Company and Consolidated Subsidiaries Balance Sheet

		mber 31 is of Dollars)
Assets Current assets:	1975	1974
Cash and marketable securities at lower of cost or market Accounts receivable Materials, supplies and other	\$ 95,811 147,006 77,448 320,265	\$ 127,422 133,151 36,508 297,081
Investments in and advances to affiliates Other assets Properties	8,865 30,120 1,752,572 \$2,111,823	9,396 32,261 1,684,960 \$2,023,698
Liabilities and Shareholders' Equity Current liabilities: Accounts payable and accrued expenses Income taxes Current maturities of long-term debt	\$ 205,884 21,306 59,976 297,166	\$ 196,229 31,662 56,462 284,353
Long-term debt Reserve for income taxes Deferred income taxes Reserves and other liabilities	632,394 10,759 262,917 21,576 1,214,812	618,516 10,759 239,240 17,737 1,170,605
Shareholders' equity: Preferred stock Serial preference stock Common stock Capital surplus Income retained in the business	58,000 18,729 145,412 20,503 654,367 897,011 \$2,111,823	58,560 18,730 144,769 17,803 613,231 853,093 \$2,023,698
Certain 1974 data have been changed for comparability.	Service and the control of the contr	And the second second second

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following income statement is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway
Company and
Consolidated Subsidiaries

for comparability.

Statement Of Income

	(Thousands of Dollars)		
	Year 1975	Year 1974	
Railway operating revenues: Freight	\$839,651	\$876,240	
Demurrage ·	8,976	16,740	
Passenger	5,137	5,852	
Other	9,926	10,493	
	863,690	909,325	
Other income:			
Interest	7,507	16,149	
Gain on sale of properties	5,662	10,097	
Other	9,799	12,172	
Total income	886,658	947,743	
Railway operating expenses:			
Maintenance of way and structures	138,449	169,159	
Maintenance of equipment	141,237	146,167	
Transportation	286,731	285,277	
Cther	56,250	59,480	
Cinta and local towns principally	622,667	660,083	
State and local taxes, principally property	25,245	25,737	
Payroll taxes	45,979	46,799	
Net freight car rent income based on	4.		
time and mileage	(12,836)	(20,961)	
Other equipment rent expense	30,748	35,553	
Joint facility rent expense Miscellaneous deductions from	771	1,286	
income	4,821	7,409	
Fixed charges, principally interest	49,629	49,385	
Total expenses	767,024	805,291	
Income before income taxes	119,634	142,452	
Federal and state income taxes:	113,034	142,452	
Current	18,267	23,632 .	
Deferred	23,042	30,714	
Total income taxes	41,309	54,346	
Net consolidated income for the year	\$ 78,325	\$ 88,106	
	\$ 70,323	\$ 66,700	
Per average share of common stock outstanding	\$5.12	\$5.83	
Certain 1974 data have been changed		X	

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in ! accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	1 9
	RAILWAY OPERATING INCOME	= =1.3 OCO
1	(501) Railway operating revenues (p. 27)	5,741,869
2	(531) Railway operating expenses (p. 28)	3,598,995
3	Net revenue from railway operations	2,142,874
4	(532) Railway tax accruals	356,688
5	(533) Provision for deferred taxes	664,700
6	Railway operating income	1,121,486
	RENT INCOME	205 205
7	(503) Hire of freight cars and highway revenue equip.nent—Credit balance—	235,287
8	(504) Rent from locomotives	139,031
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	2,421
12	(503) Joint facility rent income	2,848
13	Total rent income	379,587
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Reat for locomotives	153,833
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	3,573
19	(541) Joint facility rents	157,406
20	Total rents payable	222,181
21	Net rents (line 13 less line 20)	1.343.667
22	Net railway operating income (lines 6,21)	-,5.5,5-1
	OTHER INCOME	
23	(502) Revenues from misce laneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	1,906
25	(510) Miscellaneous rent income (p. 29)	836
26	(511) Income from nonoperating property (p. 30)	1 000
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	13,994
29	(514) Interest income	3,705
30	(516) Income from sinking and other reserve funds	2,414
31	(517) Release of premiums on funded debt	2,414
32	(518) Contributions from other companies (p. 31)	3,849
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	1 06 FOL
37	Total other income	26,704
38	Total income (lines 22,37)	1,370,371
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	1
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss—	4

300. INCOME	ACCOUNT	FOR	THE	YEAR-Continued
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No.	I tem (a)	Amount for current year (b)
44	(SAO) Maintanana of Immerican and Immerican	s
45	(549) Maintenance of investment organization (550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	0 (00
47	Total miscellaneous deductions	0 /-0
48	Income available for fixed charges (lines 38, 47)	1,361,733
-	FIXED CHARGES	
19	(542) Rent for leased roads and equipment	2,462
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	673,756
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	3,705
4	Total fixed charges	679,923
55	Income after fixed charges (lines 48,54)	681,810
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
6	(c) Contingent interest	
7	Ordinary income (lines 55,56)	681,810
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
8	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
9	(580) Prior period items-Net Credit (Debit)(p. 9)	
0	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
1	(591) Provision for deferred taxes—Extraordinary and prior period period items	
52	Total extraordinary and prior period items—Credit (Debit)	
53	Net income transferred to Retained Income—Unappropriated (lines 57,62)	681,810

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

Road Initials

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

*The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period

64	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through Deferral If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit		59,000
66	If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year		None
67	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	(\$_	None)
68 69	Balance of current year's investment tax credit used to reduce current year's tax accrual Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual	s	59,000 None
70 71	Total decrease in current year's tax accrual resulting from use of investment tax credits In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.	s_	FO 000

5,083	619,239
6,975	393,193
4	89,056

NOTES AND REMARKS

Item 6, Page 6: - Respondent carried a service interruption policy with the Imperial Insurance Company Limited under which it will be entitled to daily indemnity in the amount of \$8,896 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

305. RETAINED INCOME—UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 994,740	\$
	CREDITS		
2	(602) Credit balance transferred from income	681,810	
3	(606) Other credits to retained income†	002,020	
4	(622) Appropriations released		
5	Total	681,810	
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends	160,000	
1	Total	160,000	
12	Net increase (decrease) during year (Line 5 minus line 11)	521,810	
3	Balances at close of year (Lines I and 12)	1,516,550	
4	Balance from line 13 (c)	1	
5	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	1,516,550	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:		
6	Account 606		xxxxxx
7	Account 616		XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income taxes accruals of taxes on railroad property and U.S. Government taxes

A. Other than U.S. Government Taxes			B. U.S. Government Taxes		
Line No.	Name of State (a)	A mount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9	Virginia Total—Other than U.S. Government Taxes	\$ 218,061	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	(118,970) (118,970) 235,431 22:166 138,627 356,688	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19 20 21 22 23 24 25	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 Accelerated amortization of facilities Sec. 168 I.R.C. Accelerated amortization of rolling stock, Sec. 184 I.R.C. Amortization of rights of way, Sec. 185 I.R.C. Other (Specify)	1,724,548 (1,458) 132,096 8	669,855 (1,110) (3,976) (69)		2,394,403 (2,568 128,120 (61
26 27 28	Investment tax credit TOTALS	1,855,194	664,700		2,519,894

Notes and Remarks

INTER

Schedule 202 .-- COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as par, of compensating balan as should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Road Initials

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.		Balance at close of year
	(a)	(b)
		\$
	Interest special deposits:	
2		
3	NONE	
5		
6	Total	
	Dividend special deposits:	
7		
8	NONE	
9	NONE	
11		
12	Total	
	Miscellaneous special deposits:	
13		
14	NONE	
16		
17	Total	
	1	
	Compensating balances legally restricted:	
19		
20	NONE	
22		
23	Total	
1		

Vice President

Washington, D.C.

NOTES AND REMARKS

Continued from Page 2:-

Item 5. (Contd.)	Title of General Officer (a)	Name and office address office at close of year	of person holding
	Vice President Vice President Vice President Vice President Vice President	Karl A. Stoecker	Washington, D.C. Washington, D.C. Washington, D.C. Washington, D.C.

Sim S. Wilbanks

Item 6. (Contd.)	Name of director (a)	Office address (b)	Term Expires
	E. G. King Carl B. Knight Arnold B. McKinnen H. W. Meador, Jr. George S. Paul Josh B. Taggart Carroll N. Tate	Appalachia, Virginia Big Stone Gap, Va. Washington, D.C. Big Stone Gap, Va. Washington, D.C. Bristol, Va. Norton, Va.	See Page 2

Item 10. Act of the General Assembly of the State of Virginia, approved February 18, 1896; amended December 8, 1910; March 22, 1916; and July 12, 1923; increasing the authorized amount of Capital Stock from \$1,000,000 to \$1,500,000 to \$10,000,000 to \$15,000,000; respectively.

670, FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be extually issued when sold to a bona fide 765, "Funded debt, included debt, included debt, an here uses for a valuable consideration, and such purchaser holds free from control by comparing all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually sixed and not resequired by or for the respondent with the instructions in the Uniform System of Accounts for Raitroad Companies. Show are considered to be actually outstanding. It should be noted that section 20a of the

Road Initials Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entres in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

				Interest	Interest provisions		Nominally issued		Required and		Interest	Interest during year
Line	Name and character of obligation	Nominal date of		-	Dates due	Total amount	and held by for respondent (Identify pledged securities	Total amount actually issued	respondent (Identify pledged securities	Actually outstanding	Accrued	Actually paid
, oN	(6)	(a)	(b) (c)	munum (d)	(e)	actually issued	by symbol "P") (g)	(4)	by symbol "P") (i)	at close of year (j)	(1)	(1)
						\$	9	-	\$		2	×
							NONE					
					Total							
5 4	Funded debt canceled: Nominally issued. \$-						Actu	Actually issued, S				
336	ruipose tot water same					690	690. CAPITAL STOCK					

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or ass of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption

						Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually out	Actually outstanding at close of year	of year
						Nominally issued		Reacquired and	Par value	Shares With	Shares Without Per Value
Line Class of stock No. (a)		Date issue was authorized† (b)	Date issue Par value was per share authorized? (b) C	Authorized†	Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P") (h)	of par-value stock	Number (6)	Book value (k)
Common	7	/12/23	, 100	7/12/23 1,00 3	8,400,000	8	8,400,000	8,400,000 \$400,000	8,000,000		8
6 Par value of rear value or hook value of normer ereck canceled. Naminally issued 6	e stock canceled	Nominally	S being		None			Act	Actually issued 5		
Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks	the year for in	stallments rec	eived on suf	the year for installments received on subscriptions for s	stocks None	9			to the same of the		

8 The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule e70.

No. Name and character of obligation No. (a)				THE PERSON	interest provisions		Total par valu	Total par value held by or for	-		
		Nominal date of	Date of	Rate	Rate	Total par value	respondent a	respondent at close of year	actually outstanding	Interest	Interest during year
(a)			5 25	ber	Dates due	authorized	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
- 2	C.	(9)	9	(p)	(e)	9	3	(h)	8	5	8
					-			S			8
A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN THE PERSON NAMED IN THE PERSON NAMED IN						Mono					
K				Total		Mone					
The state of the s											

By the State Board of Ralicoad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. The items reported the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, made when explaining the amounts reported by made are primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (a)	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year
	(4)	(b)	(c)	(d)	(e)
1	(1) Engineering	295,184		111	295,07
2	(2) Land for transportation purposes	431,963		40	431,92
3	(2 1/2) Other right-of-way expenditures	44			41
4	(3) Grading	1,834,852			1,834,85
5	(5) Tunnels and subways	230,865			230,86
6	(b) Bridges, trestles, and culverts	1,012,846			1,012,84
7	(7) Elevated structures				
8	(8) Ties	226,001	12,811	184	238,62
9	(9) Raits	613,614	(1,399)	194	612,02
10	(10) Other track material	625,551	(11,513)	8,664	605,38
11	(11) Balfast	219,766	2,387	100 189	221,99
12	(12) Track laying and surfacing	474,002	1,104	109	475,67
13	(13) Fences, snowsheds, and signs	13,734	22		13,55
14	(16) Station and office buildings	121,962	352	953	121,36
15	(17) Roadway buildings	20,250			20,25
6	(18) Water stations	3,100	(00 711)		3,10
7	(19) Fuel stations	2(1,119	(20,144)		250,97
8	(20) Shops and enginehouses	348,914	155,424		504,33
9	(21) Grain elevators				
0	(22) Storage warehouses.				
1	(23) Wharves and docks				
2	(24) Coal and ore wherves				
3	(25) TOFC/COFC terminals	60,035	695		60 72
4	(26) Communication systems	14,354	097		71, 25
5	(27) Signals and interlockers	14,324			14,35
6	(29) Power plants	7,000	17 1000		71, 50
7	(31) Power-transmission systems	7,299	7,403		14,70
8	(35) Miscellaneous structures	11,240			11,24
9	(37) Roadway machines	40,794			40,79
0	(38) Roadway small tools	76,019	(1,157)		4,800
	(39) Public improvements—Construction	10,240	11,1514		75,09
	(43) Other expenditures—Road	56.872			56 87
	(44) Shop machinery	70,012	25,455		25 15
	(45) Power-plant machinery				20,40
5	Other (specify and explain)	7.024.784	171.460	10,435	7.185.80
6	Total Expenditures for Road	1:469:796		10,757	1460 706
	(52) Locomotives	13 222 765	242,113	145,240	12 210 62
	(5) Preight-train cars	+3,000,100		17,240	-5,519,03
	(54) Passenger-train cars				
	(55) Highway revenue equipment				
	(56) Floating equipment	87 301			87 20
	(57) Work equipment	31,935		7,422	24:55
	(58) Miscellaneous equipment	14,811,817	242,113	152,662	14,901,26
!	Total Expenditures for Equipment				
	(71) Organization expenses	243,251		132	243.110
	(76) Interest during construction	13,980		44	13.936
	(/7) Other expenditures—General	257 231		176	257.05
8 9	Total General Expenditures	22.093.832	413,573	163,273	22 344 130
	Total————————————————————————————————————	(21.893)			727 803
	(80) Other elements of investment	69.525	(46,896)		22,620
	(90) Construction work in progress	22,141,464	366,677	163,273	22,344,868
2	Grand Total	2	2 3 1 1		

801, PROPRIETARY COMPANIES

meliasion, the facts of the relation to the expondent of the corporation holding the securities should be fully set forth in a factorie. Give particulars called for regarding each inactive proprietary corporation of the inschoole such line when the actual trite to all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such respondent without any accounting to the said proprietary corporation. It may also

Line Name of propreciary corinpany Road additional crossovers, and tracks (account No. 76s) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d			×	ILEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
(b) (c) (d) (d) (d) (d) (d) (d) (d)	Line	Name of proprietary company	Road	Second and additional main tracks	-	Way switching tracks	Yard switching tracks	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Unmatured funded debt (account No. 765)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
NONE s s		(5)	(4)	(c)	(p)	(c)	63	(8)	(10)	3	Э	(3)
NONE	-							v	•	~		8
	. 2				Z	ONE						
	-											
	4											
	-	The second secon	-									

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest accepts and universit payments on non-charged to cost of property.

Accounts for Raifrond Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained.

(c) (c) (c) (d) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Name of creditor company	Rate of	Balance at beginning	Balance at close of	Interest accrued during	Interest naid during
Total	(8)	interest (b)	of year (c)	year (d)) kear (c)	year (0
		88	8	2	\$	
Total	NOVE					
Total						
Total						
		Total				

902, EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance austranding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the classe of the year. In column, together with other details of identification. In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash price upon acceptance of the ϵ -apment

-		Roa	d Initials INTER	Year I
	Interest paid during year	9		
	Interest ac	\$ 58,220	12,284 26,678 11,013 87,984 126,057 68,340	215,266
	Actually outstanding at close of year	\$ 977,117	161,994 329,266 140,800 1,176,800 1,677,000 795,600	2,753,042 8,818,019
	Cash paid on acceptance ance of equipment			2,281,504
	Contract price of equip Cash paid on acceptment acquired ance of equipment	\$ 2,44	337,488 562,326 245,250 1,871,887 2,522,710 918,000	3,687,110
	Current rate of interest (c)	5-1/2 *		8-1/4
	Description of equipment covered (b)	150 100 Ton Open Top Hopper Cars	100T OPEN Flat Flat Flat Form For Bulk Flat	25 70T Box, 25 Air Pac
	Designation of equipment obligation (a)	CSA dated 6/15/66	ET #5 of 1969 ET #4 of 1971 ET #5 of 1972 ET #2 of 1973 ET #5 of 1973 ET #5 of 1973	ET #2 of 1974
	No.	- 2	m + m o r m o	9

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other re-erve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cari, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19. ____

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED CO	MPANIES (S	ee page 15 for Instruction	s)
				Extent of	Investments a	close of year
Line No.	Ac-	Class No.	Name of issuing company and description of security held, also lien reference, if any	control	Book value of amoun	t held at close of year
	No. (a)	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1 2	721	E3	Southern Region Industrial Realty, Inc.	%		397,413
3 4 5					>	
6 7 8						
9						

1002, OTHER INVESTMENTS (See page 15 for Instructions)

				Investments a	t close of year
e	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	t held at close of year
	(a)	(b)	(c)	Pledged (d)	Unpledged (e)
					9
			NONE		
			Control of the second s		
			* * * * * * * * * * * * * * * * * * * *		
	-				Name of the same o
ø					

Road Initials

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

	at close of year		Investments dispo		Divi	dends or interest	1
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin
(g)	(h)	(i)	(i)	(k)	(1)	(m)	
	\$ 397,413	3	3	5	%	2	

1002. OTHER INVESTMENTS-Concluded

Investments at	held at close of year			osed of or written	D	ividends or interest during year	1
sinking, in- urance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	- Line No.
1	S	5	S	S	%	S	1
							2
							$\frac{1}{4}$
			NONE				5
							6
							8
	1	_					9
	/					Selection of the Co.	10

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

	Balance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity in carnings (Amortiz	Adjustment for invest- ments disposed of or written down during year	Balance at close of year
(a)	(e)	(c)	(p)	(e)	9	9
		,				
		NOME				
		MONE				
Noncarriers: (Show totals only for each column)						
Total (lines 18 and 19)						

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
- 2. This schedule should include all securities, open account advances, and other intangible securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is
 - 3. Investments in U. S. Treasury obligations may be combined in a single item.

ine No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section) (b)	Total book value of investments at close	Book value of in- vestments made during the year	Investments disposed of or written down during year		
			of the year	(d)	Book value (e)	Selling price	
			s	\$	s	s	
				+	-	-	
2							
3					1		
		NON	E				
5							
,							
3							
)					-	-	
)							
2					+	-	
3							
1							
5							
7							
8							
9							
)				+			
1							
2					+	1	
3							
4							
ne		Names of subsidiaries in con	nnection with things owned	or controlled through them			
0.			(g)				
1						NAME AND ADDRESS OF THE OWNER, TH	
1 2							
2							
2				- V			
2 3 4 5							
2 3 4 5 5 6				\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
2 3 4 5 6 7							
2 3 4 5 6 7 8							
2 3 4 5 5 6 7 8 9							
2 3 3 4 4 4 5 5 5 6 5 6 5 6 7 7 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9							
22 33 34 4 55 55 56 77 7 38 39 99 99 11							
2 3 3 4 4 5 5 6 6 7 7 7 8 8 9 9 9 1 1 1 1 1 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3							
2 3 3 4 4 5 5 6 6 7 7 7 8 8 9 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
2 3 3 4 4 5 5 6 6 7 7 8 8 9 9 9 1 1 1 1 2 2 2 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4							
22 33 34 44 55 55 55 55 55							
2 3 3 4 4 5 5 5 7 7 7 7							
2 3 3 4 4 5 5 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7							
2 2 3 3 4 4 5 5 5 6 6 6 7 7 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9							

1302, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the mouth of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rate, used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars

2 All leased properties may be consumed and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Owned and used				Leased from others			
Line No.	Account				il com-	Depreciation base		Annual com-	
	(a)	At beginning of year (b) At close of year (c)		posite rate (percent) (d)		At beginning of year (e)	At close of year (f)	posite rate (percent) (g)	
		s	s		%	\$	\$	9	
	ROAD	294,352	294,241		75				
1	(1) Engineering								
2	(2 1/2) Other right-of-way expenditures -	1,823,929	1.823.920		12				
3	(3) Grading	230,865	230,869		50				
4	(5) Tunnels and subways	992,743		7	-				
5	(6) Bridges, trestles, and culverts	992,143	992,743		60				
6	(7) Elevated structures	70 570	70 70						
7	(13) Fences, snowsheds, and signs	12,772		6	50				
8	(16) Station and office buildings	121,961	121,361	2	30		2702773		
9	(17) Roadway buildings	20,250	20,250	2	15		NONE		
10	(18) Water stations	3,100	3,100	2	45				
11	(19) Fuel stations	271,119	250.975	2	00				
12	(20) Shops and enginehouses	348,914	352.493	1	75				
	(21) Grain elevators								
13									
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals	60,035	60,730	3	50				
18	(26) Communication systems	14,355	14,355	2	65				
19	(27) Signals and interlockers	±-7,377	14,577		102				
20	(29) Power plants	7 200	11. 700	2	Q E		-		
21	(31) Power-transmission systems	7,299	14,702		85				
22	(35) Miscellaneous structures	11,248		4	00				
23	(37) Roadway machines	48,794		9	60 60				
24	(39) Public improvements—Construction —	76,248	75,091	2	60				
25	(44) Shop machinery	56,871	56,871	3	10				
26	(45) Power-plant machinery		25,455	2	90				
27	All other road accounts								
28	Amortization (other than defense projects)								
		4,394,855	4,409,997		99				
29	Total road		The state of the s						
	EQUIPMENT	1,469,796	1.469.796	4	50				
30	(52) Locomotives	13,222,765	13 319 638	3	60				
31	(53) Freight-train cars	13,222,10	المراجعة المراجعة	J	00				
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment	07 001	87,321	-	103				
35	(57) Work equipment	87,321		-	91				
36	(58) Miscellaneous equipment	31,935			175				
37	Total equpment	14,811,817		3	67				
38	Grand Total	19,206,672	19,311,265						

Accounts 1-3-5&39 include non-depreciable property NOTES: Accounts 13-37&58 accruals discontinued-base fully depreciated

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

 This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Depreci	Depreciation base			
ine No.	Account (a)	Beginning of year (b)	Close of year	posite rate (percent) (d)		
1		\$	s	9		
	ROAD	832	832	.0075		
1	(1) Engineering	032	1 002	1.001)		
2	(2 1/2) Other right-of-way expenditures	10,073	10,073	.0012		
3	(3) Grading	10,013	10,013	1.0012		
4	(5) Tunnels and subways	20,103	20,103	.0160		
5	(6) Bridges, trestles, and culverts	20,103	+ 20,103	1.0100		
6	(7) Elevated structures	70	70	.0650		
7	(13) Fences, snowsheds, and signs		10	1.0000		
8	(16) Station and office buildings					
9	(17) Roadway buildings		-	+		
10	(18) Water stations			+		
11	(19) Fuel stations					
12	(20) Shops and enginehouses					
	(21) Grain elevators—			+		
	(22) Storage warehouses					
22.33	(23) Wharves and docks			-		
	(24) Coal and ore wharves					
	(25) TOFC/COFC terminals					
3333	(26) Communication systems					
19	(27) Signals and interlockers					
	(29) Power plants					
	(31) Power-transmission systems					
	(35) Miscellaneous structures					
23	(37) Roadway machines					
	(39) Public improvements—Construction					
25	(44) Shop machinery					
	(45) Power-plan: machinery					
27	All other road accounts	31,078	31,078			
28	Total road					
	EQUIPMENT					
29	(52) Locomotives					
	(53) Freight-train cars					
	(54) Passenger-train cars					
	(55) Highway revenue equipment					
33	(56) Floating equipment	T.	TONE			
34	(57) Work equipment					
35	(58) Miscellaneous equipment		RESERVED FOR			
36	To al equipment	31,078	31,078	-		
37	Grand total	32,010	+ 3-,010			

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at be- ginning of year	Credits to reserve during the year		Debits to reserve during the year		
			Charges to op- erating expenses	Other credits	Retirements (e)	Other debits	Balance at close of year
	"	(6)	(6)	(0)	(6)	(1)	(g)
		5	5	\$	5	5	5
	ROAD	52,715	2,208				54,92
	(1) Engineering	7-31-2	2,200				74,76
2	(2 1/2) Other right-of-way expenditures	41,946	2 180				1111 72
3	(3) Grading	36,937	2,189				38.09
5	(5) Tunnels and subways	470,125					486,00
	(6) Bridges, trestles, and culverts	110,22	12,004				400,00
6	(7) Elevated structures	12,908					12.90
	(13) Fences, snowsheds, and signs	29,638	2,785		953		31.47
9	(16) Station and office buildings	13,719	435	1	122		14.15
10	(17) Roadway buildings						61
11	(19) Fuel stations	536 3,560	76 4,881			1	8.44
12	(20) Shops and enginehouses	147,141	6,000	1			153,14
13	(21) Grain elevators	7	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				-/
14	(22) Storag: warehouses	Name and a second					
15	(23) Whaves and doc.						
16	(2.) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
	(26) Communication systems	36,627	2,117				38,74
19	(27) Signals and interlockers	7.474	380				7,85
20	(29) Power plants						1,3-2
21	(31) Power-transmission systems	3,552	495			1	4.046
22	(35) Miscellaneous structures	3,552 2,310	450				2 76.0
23	(37) Roadway machines	44,070					44.070
24	(39) Public improvements—Construction	44,070 37,612	1,977	1			39,590
25	(44) Shop machinery*	33,535	1,894			3	35,426
26	(45) Power-plant machinery*		554				551
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	974,401	43,479	3	953	5	1.016.929
	EQUIPMENT						
30	(52) Locomotives	728,622	66,132				794.754
	(53) Freight-train cars	728,622	479,597		111,839		1,572,767
	(54) Passenger-train cars						,,,,,,,
200	(55) Highway revence equipment						
	(56) Floating equipment						X
	(57) Work equipment	64,788	1,668				66.456
	(58) Miscellaneous equipment				6,563		27.246
37	Total equipment	2,032,228	547,397		6,563		2,461,223
38	Grand total	3,006,629	590,876	3	119.355	5	1178 718

*Chargeable to account 2223.

NOTES: Column (D&F) even dollar adjustment

Supplemental From DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED 33 OTHERS

counts of the respondent, and the rent therefrom is included in account No. 509.

ment leased to others, the depreciation charges for which are not includable in operating ex- | red or designated "Dr."

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

2. Give the particulars called for hereunder with respect to credits and debits to account No. 3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in 3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning

		Balance at	Credits to rese			reserve during	Balance at
No.	Account (a)	beginning of year (b)	Charges to Operating Expenses	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
		s	s	s	s	s	s
	ROAD						0.0
1	(1) Engineering			861			861
2	(2 1/2; Other right-of-way expenditures						
3	(3) Grading		12	1,740			1,752
4	(5) Tunnels and subways			- //-			0.000
5	(6) Bridges, trestles, and culverts		322	2,661			2,983
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs			762			762
8	(16) Station and office buildings						
9	(17) Roadway buildings						
0	(18) Water stations.		6			1	
1	(19) Fuel stations		1999				
2	(20) Shops and enginehouses		,				
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems						
9	(27) Signals and interlockers						
0.0	(29) Power plants						
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
13	(37) Roadway machines					1	
4	(39) Public improvements—Construction —						
5	(44) Shop machinery						
26	(45) Power-plant machinery						
.7	All other road accounts						*
28	Total road		334	6,024			6,358
.0	EQUIPMENT						
9	(52) Locomotives	A STATE OF THE STA					
	(53) Freight-train cars						
1	(54) Passenger-train cars						
	(55) Highway revenue equipment			I	IONE		
3	(56) Floating equipment						
	(57) Work equipment						
35		THE PARTY					
16	(58) Miscellaneous equipment						
37	Grand total		334	6,024			6,358
) [Grand total						7

NOTE: Col. (d) regresents amounts transferred from account 785 to account 733 and a whole dollar adjustment.

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settlement thereof.

			Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	
Line No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance a close of year
		\$	\$	s	\$	s	\$
1	ROAD (1) Engineering	861				861	
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	1,740				1,740	
4	(5) Tunneis and subways						
5	(6) Bridges, trestles, and culverts	2,660				2,660	
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	762				762	
8	(16) Station and office buldings					1/1	
9	(17) Roadway buildings		(
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
	(27) Signals and interlocks						
	(29) Power plants						
20	[60] 15 [4] I CON [12] [14 : 14 : 15 [1] [15 [15] [15] [15] [15] [15] [15						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*			Ex			
26	(45) Power-plant machinery*						A CONTRACTOR
27	All other road accounts	6,023	1			6,023	
28	Total road	1 3323	+			33 = 4	
	EQUIPMENT						
120000	(52) Lccomotives						
30	(53) Freight-train cars						-
31	(54) Passenger-train cars			DTC.	VATE:		
32	(55) Highway revenue equipment	-		INC	ONE		
33	(56) Floating equipment	-					
34	(57) Work equipment	-				S SHOWER CONTROL	
35	(58) Miscellaneous equipment			V			
36	Total Equipment						
37	Grand Total	6,023		the last section of		6,023	

*Chargeable to account 2223.

NOTE: Col. (f) represents amounts transferred from account 785 to account 733.

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects.—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (I) to (i) the balance at the close of the year and all credits and abbits during the year in reserve account No. 736. "Amortization of defense projects—Read and Equipment."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single errires as "Total road" in line 21. If 12ported by projects, each project should be briefly described, stating kind,

		Brac				RESERVE	/E	
Line Description of property or account No. (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			NONE		*	φ	^	9
118								
22 EQUIPMENT: 23 (52) Locomotives	\ •		/					
24 (53) Freight-train cars								
25 (54) Passenger-train cars 26 (55) Highway revenue equipment 27 (56) Floating can meat								
28 (57) Work equipment			NONE					
30 Total equipment								

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1	No.	S	S	s	5	%	\$
3 ————————————————————————————————————			NONE				
7 8							
0							
3	Total						

1608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra		ACCOUNT	NO.
ne o.	I tem	account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
	Balance at beginnin year	XXXXXX	5	s	s
	NONE				
,	Total additions during the year	XXXXXX			
,	Total deductions	xxxxx			
.	Balance at close of year	XXXXXX			

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form c. lied for below of account No. 797, "Retained income-Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		5	5	s
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves	\ 		
4	Miscellaneous fund reserves NONE			-
5	Retained income-Appropriated (not specifically invested)		+	
	Other appropriations (specify):			
6				
7				
8				
9				
10				
11				\setminus
12	Total			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ne o.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	s	S	\$
		NONE						
							+	
		c c						
	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 _				%		\$	\$	\$
2 -			-					
4 -				NONE				
	Total —							

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

	Description and character of item or subaccount (a)	Amount at close of year (b)
		5
	NONE	
Total		

94. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ine Vo.	Description and charalter of item or subaccount	Amount at close of year (b)
		\$
2		
3 4	NONE	
5		
7 Total		

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c) If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate perc value stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Date	es
ne o.	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividiend was declared (d)	(e)	Declared (f)	Payable (g)
	Common Stock	\$2.00		\$8,000,000	\$ 160,000	12/16/75	12/23/7
	Total				160,000		

2901. RAYLWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
	TRANSPORTATION—RAIL LINE	5,550,440		INCIDENTAL (131) Dining and buffet	5
	(101) Freight*	1000	11	(i32) Hotel and restaurant	
-	(102) Passenger*		13	(133) Station, train, and boat privileges.	
3	(103) Baggage		14		264
4	(104) Sleeping car		15	(135) Storage—Freight (137) Demurrage	161,157
5	(105) Parlor and chair car		16		
6	(108) Other passenger-train			(138) Communication	
7	(109) Milk	07 122	17	(139) Grain elevator	
*	(110) Switching*	27,133	18	(141) Power	5,559
9	(113) Water transfers		19	(142) Rents of buildings and other property	(2.684
10	Total rail-line transportation revenue	5,577,573	20	(143) Miscellaneous	164.296
			21	Total incidental operating revenue	+
				JOINT FACILITY	
			22	(151) Joint facility—Cr	
		٠.	23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	5,741,869
1	*Report hereunder the charges to these acco	unts representing pay	ment		
26	For terminal collection and deliverates		ned in	connection with line-haul transportation of freight on	he basis of freight tariff
27			aul tran	sportation of freight on the basis of switching tariffs and allo	wances out of freight rates.
	including the switching of empty cars i	n connection with a revenu	e move	sportation of freight on the basis of switching tariffs and allowent	, 3,212
				formed under joint tariffs published by rail carriers (does no	t include traffic moved on
	joint rail-motor rates):				
28		on of persons			0-
17.00					-0-

2002. RAILWAY OPERATING EXPENS S

1. State the railway operating expenses of the respondent for the year, classifying them is accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (i) should be fully explained in a footnote.

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		5			s
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION-RAIL LINE	
1	(2201) Superintendence	75,503	28	(2241) Superintendence and disputching	222,031
2	(2202) Roadway maintenance	693,689	79	(2742) Station service	126.21
3	(2203) Maintaining structures	9,113	30	(2743) Yard employees	1.74
4	(2203½) Retirements—Road	8,984	31	(2244) Yard switching fu.	32,618
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	1,796
6	(2208) Road property-Depreciation	41,365	33	(2246) Operating joint yards and terminals-Dr	300
7	(2209) Other maintenance of way expenses	97,167	34	(22 ^{A7}) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.	1,422	35	(2248) Train employees	503,060
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr	3,449	36	(2249) Train fuel	158,822
0	Total maintenance of way and structures	923,794	37	(2251) Other train expenses	15,80.
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	1,982
1	(2221) Superitendence	82,381	39	(2253) Loss and damage	20,868
2	(2222) Repairs to shop and power-plant machinery	114	40	(2254)* Other casualty expenses	2,073
3	(2223) Shop and power-plant machinery-Depreciation	2,448	41	(2255) Other rail and highway transportation expenses	55,079
4	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
5	(22-5) Locomotive repairs	99,819	43	(2257) Operating joint tracks and facilities—Cr	1,68
6	(2226) Car and highway revenue equipment repairs	99,819 430,356	44	Total transportation—Rail line	11,143,70
7	(2227) Other equipment repairs	8,518		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
9	(2229) Retirements—Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
0	(2234) Equipment—Depreciation	547,397	47	(2260) Operating joint miscellaneous facilities—Cr.	1 10
,	(2235) Other equipment expenses	17,643		GENERAL	
2	(2236) Joint maintenance of equipment expresses—Dr		48	(2261) Administration	185,211
3	(2237) Joint maintenance of equipment expenses—Cr			(2262) Insurance	3,864
4	Total maintenance of equipment	1,188,676		(2264) Other general expenses	39,616
1	TRAF/IC	114,131		(2265) General joint facilities—Dr	
5	(2240) Traffic expenses	774,17	52	(2266) General joint facilities—Cr	
6			53	Total general expenses	228,691
7 .		62.68	54	Grand Total Railway Operating Expenses	3.598.995

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All year. Group the properties under the heads of the classes of operations to which they are

The totals of columns (b), (c), and (d) should agree with the total of accounts Nos. 502, "Revenue from Miscellaneous operations." 534. "Expenses of misce dan ous operations." 535. "Taxes on miscellaneous operations property" in respondent's frecords and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title! Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
		s	s	s
3	NONE			
6				
9				
0	Tetal			

		2101. MISCELLANEOUS F	RENT INCOME			
Line	Description	of Property	Nam	Name of lessee		
No.	Name (a'	Location (b)		(e)	Amount of rent (d)	
1 2	Minor items, each le	ss than \$25,000			\$ 1,900	6
3 4						
5	,					
7 8					7.000	_
9	Tetal	2102. MISCELLENAOU	US INCOME		1,906)
Line	Source and cha	racter of receipt	Gross	Expenses	Net	
No.	(1	1)	receipts (b)	and other deductions (c)	miscellaneous income (d)	s
1 2	Minor items, each le	ss than \$25,000	\$ 3,849	s	3,849	9
3 4						
5						
7 8 9			3,849		3,849	0
_9	I Total	2103. MISCELLANEO			1 3,0-7	2
Line	Description	of Property	Name	of lessor	Amount charged to	
No.	Name (a)	Location (b)	Name	income (d)		
1					s	
3		NONE				
5						
6 7						
8 9	Total					
		2104. MISCELLANEOUS INC	COME CHARGES			
Line No.	Desc	cription and purpose of deduction from gr	ross income		Amount (b)	
1 2	Minor items, each le	ss than \$25,000			\$ 8,638	8
3 4						
5						
7 8			And the second			
0						

4

9

2301. RENTS RECEIVABLE

Income from lease of road and equipment

ine No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
		NONE		s
2				
4			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased Location Name of lessor (a) (b) (c)		Amount of rent during year (d)			
1 2	Land for track	Norton, Vir	ginia		Norfolk & Western Ry, Co	s 2,462
3 4 5					Total -	2,462
	2303. CONTRIBUTIONS FE	ROM OTHER COMPA	ANIES	23	04. INCOME TRANSFERRED TO OTH	ER COMPANIES
Line	Name of contribut	or Am	ount during year	Line No.	Name of transferee	Amount during year

Line No.	Name of contributor	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
		s			s
2	NONE		3	NONE	
5 6	Total		5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE	
	SAME THE SAME TO SAME

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2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month ounts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
1	Total (executives, officials, and staff assistants)			\$	
2	Total (professional, clerical, and general)	7	12,762	80,888	
3	Total (maintenance of way and structures)	2	4,032	30,264	
4	Total (maintenance of equipment and stores)		100000000000000000000000000000000000000		
5	Total (transportation—other than train, engine, and yard)—	6	12,270	88,493	
	Total (transportation-yardmasters, switch tenders, and hostlers)				
	Total, all groups (except train and engine)	15	29,064	199,645	
	Total (transportation-train and engine)	33	80,446	502,230 701,875	
	Grand Total	48	109,510	701,875	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 101,875

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Steam		Electricity	Gasoline	Diesel oil	
	(ga110ns)			hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gallons)	(gallons)	
1	Freight	502,283					.,			
2	PassengerYard switching	102,799								
4	Total transportation————————————————————————————————————	605,082								
6	Grand total	605,082								
7	Total cost of fuel*	1.191,440		XXXXXX			XXXXX			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

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Road Initials

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ie .	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			s	s
	Included in rep	port of Southern R	ailway Company	
-				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of screices or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway association

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer 's to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recipient	Nature of service	Amount of paymen	
	(a)	(b)	(c)	
			,	
		None		
·				
2				
3			+	
1		Total	-	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains	Passenger trains (c)	Total transporta- tion service (d)	Work trains
1	Average mileage of road operated (whole number required)—	54		54	xxxxxx
	Train-miles	(0-			
2	Total (with locomotives)	65,180		65,180	
3	Total (with motorcars)	(= 500)		1	
4	Total train-miles -	65,180		65,180	
	Locomotive unit-miles	1 -(1)			
5	Road service	194,964		194,964	xxxxxx
6	Train switching	9,864		9,864	xxxxxx
7	Yard switching	46,184		46,184	xxxxxx
8	Total locomotive unit-miles	251,012		251,012	xxxxxx
	Car-miles				
9	Loaded freight cars	982,239		982,239	xxxxxx
10	Empty freight cars	956,442		956,442	XXXXXX
11	Caboose	65,180		65,180	XXXXXX
12	Total freight car-miles	2,003,861		2,003,861	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlo cars				XXXXXX
16	Dining, grill and tavern cars.				
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars	5		5	XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 13, 19 and 20)	2,003,866		2,003,866	
	Revenue and nonrevenue freight traffic				XXXXXX
22	Tons—revenue freight	xxxxxx	xxxxxx	7,231,350	xxxxxx
23	Tons—nonrevenue freight	XXXXXX	XXXXXX	67,845	
24	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX	7,299,195	XXXXXX
25	Ton-milesrevenue freight	XXXXXX	XXXXXX	77.786.885	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	126.400	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight			77.913.285	XXXXXX
	Revenue passenger traffic	XXXXXX	XXXXXX	113777	XXXXXX
28	Passengers carried—revenue	xxxxxx	xxxxxx	-0-	xxxxxx
	Passenger-miles—revenue	xxxxx	XXXXX	-0-	XXXXXX

NOTES AND REMARKS

Road Initials

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hauf Truffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts.

Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freig	tht in tons (2,000 pounds)	
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01		130	130	17
2	Forest products	08				
3	Fresh fish and other marine products-	09				
4	Metallic ores	10			\	
5	Coal		7,048,131	94,300	7,142,431	5,212,50
6	Crude petro, nat gas, & nat gsln	13				
7	Nonmetallic minerals, except fuels.	14		24,805	24,805	18,450
8	Ordnance and accessories	19				
9	Food and kindred products	20		4,578	4,578	7,200
10	Tobacco products	21				****
1.1	Textile mill products	22	13	26	39	82
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	21,206	1,423	22,629	18,862
14	Furniture and fixtures	25		14	14	70
15	Pulp, paper and allied products	26		605	605	1,23
16	Printed matter	27				
17	Chemicals and allied products	28	591	27,451	28,042	36,008
18	Petroleum and coal products	29		61	61	60
19	Rubber & miscellaneous plastic products	30		239	239	662
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32		5,219	5,219	2,880
22	Primary metal products	33		975	975	2,03
23	Fabr metal prd, exc ordn, machy & transp	34		303	303	970
24	Machinery, except electrical	35		834	834	3,06
25	Electrical machy, equipment & supplies	36		36	36	103
26	Transportation equipment	37		24	24	173
27	Instr. phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40	25	140	165	223
30	Miscellaneous freight shipments	41		53	53	190
31	Containers, shipping, returned empty	42	113		113	21]
32	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46	38	161,235	57.	174
35	Total, carload traffic		7,070,117	161,235	7,231,352	5,305,336
36	Small packaged freight shipments	47				
37	Total, carload & lel traffic		7,070,117	161,235	7,231,352	5,305,336

(AThis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Astn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Ga	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsln	Gasoline				8.0		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involv is the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816. "Yard switching locomotive-miles."

No.	l tem	Switching agentics	Tarminal acceptions	
2000		Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
,	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies empty			
5	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty			
,	Total number of cars handled			
1	PASSENGER TRAFFIC	NOT ADDITION	TE NO DEGDOM	NEW TO SERVICE
8	Number of cars handled earning revenue—loaded	NOT APPLICA	BLE TO RESPON	DEINT
,	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies empty			
-	Number of cars handled not earning revenue-loaded			
	Number of cars handled not earning revenue—empty		无证法是 法的	
4	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in work service			
		passenger,		
_	· ·			
	7'			
	*			

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2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

- contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.
- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	ftem	Units in service of respondent	Number					Aggragata	
		at beginning of year	added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS	7			7		7	12,550	
	Electric								
	Other								
4	Total (lines 1 to 3)	7			7		7	XXXXXX	
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)	300			300		300	23,325	
6	Box-special service (A-00, A-10, B080)	25			25		25	1,925	
7	Gondola (All G. J-00, all C. all E)		7.0		7-		0/5	00 100	
8	Hopper-open top (all H. J-10, all K)	407	1.0	52			365	32,475	
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Retrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	50		50					
	L-3-)	1 20	50	20	50		50	4,500	
200	Flat-TOFC (F-7-, F-8-)		1				1	1,200	
	All other (L-0-, L-1-, L-4-, L080, L090)	782	60	102	740		740	62,225	1
18	Total (lines 5 to 17)	6			6		6	*****	
	Caboose (all N)	788	60	102	746		746	XXXXXX	1
20	Total (lines 18 and 19) PASSENGER-TRAIN CARS NON-SELF-PROPELLED						1-1-10	(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)		J						
23	Non-passenger carrying cars (all class B, CSB,							XXXXXX	
	PSA, IA, all class M)			NOI	773		NONE		

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
No.		respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others at
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	'assenger-Train Cars-Continued							(Seating capacity)	
	Self-Propeiled Rail Metorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)						NONE		
	Company Service Cars								
30	Business cars (PV)							xxxx	
31	Boarding outfit cars (MWX)					\ .		XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	1			1		1	XXXX	
33	Dump and bullast cars (MWB, MWD)								
34	Other maintenance and service equipment cars	3			3		31	XXXX	
35	Total (lines 30 to 34)	4			4		4	XXXX	
36	Grand total (lines 20, 29, and 35)	792	60	102	750		750	xxxx E	٧
	Floating Equipment							****	
37	Self-propelled vessels (Tugboats, car ferries, etc.)								
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Tota! (lines 37 and 38)							xxxx	
							NONE	xxxx	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce A.: or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rens, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars.

Miles of road abandoned ________ Miles of road abandoned ________

The item "Viles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.



Schedule 19999.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of to the aniount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or firm, partnership or association, unless and except such purchases shall be made from, or such commerce, or shall make or have any contracts for construction or maintenance of any kind, purchasing or selling officer of, or who has any substantial interest in, such other corporation, dealings shall be made with, the bidder whose bid is the most favorable to such com

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulariare being complied with, all carriers required to file this report should complete this schedu

In column (g), identify the company awarded the bid by including company name and address, name and little of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller

	The most dayofable to such common	el whose old is the	most tavorable to such	common	and or general manager that has an affiliation with the seller	as an affiliation with	the seller.	
Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid	
	(a)	(Q)	(0)	(b)	(e)	Commission	8)	
-								T
4 6								П
4								T
5 5								
-								
20 0			"This Company	ਮੁਝਕੇ ਸਨ ਕੋਵਾਂ	alings and average	7		
01				of the k	ind requiring comp	jance		T
_			with the Com	mission's	competitive bidding	222		
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated of the Comptroller, the supervision of OATH the books of account and the control

(To be	made by the officer having control of the accounting of the respondent)
XXXXX DISTRICT OF COLUMBIA	
XXXXXXX CITY OF WASHINGTON	ss:
F. A. Luckett	makes oath and says that he is Assistant Comptroller
(Insert here the name of the affiant)	INTER ATE RAILROAD COMPANY (Insert here the official title of the affiant)
	Insert here the exact legal title or name of the respondent)
knows that such books have, during the period other orders of the Interstate Commerce Comm best of his knowledge and belief the entries con- from the said books of account and are in exact	covered by the foregoing report, been kept in good faith in accordance with the accounting and nission, effective during the said period; that he has carefully examined the said report, and to the ntained in the said report have, so far as they relate to matters of account, been accurately taken accordance therewith: that he believes that all other statements of fact contained in the said report documents and affairs of the above-named respondent during the period
of time from and including	1 1975 to and including December 3.1 1975.
	NOTIA DV DITTI (Signature of affiant)
Subscribed and sworn to before me, a	NOTARY PUBLIC in and for the State and
county above named, this	30th day of Ward 1976.
My commission expires	august 31 1979
	0
	Jamence D. Cop
	(Signature of officer authorized to administer oaths)
	SUPP LEMENTAL OATH
	(By the president or proof chief officer of the respondent)
State of	
County of	> 58:
	makes oath and says that he is
(Insert here the name of the affiant)	(Insert here the official title of the affiant)
	Insert here the exact legal title or name of the espondent)
that he has carefully examined the foregoing resaid report is a correct and complete statement	port; that he believes that all statements of fact contained in the said report are true, and that the of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including-	
	(Signature of affiant)
Subscribed and sworn to before me, a	in and for the State and
county above named, this	day of 19
My commission expires	
	(Signature of officer authorized to administrar certail

MEMORANDA

(For use of Commission only)

Correspondence

												An	swer	
Officer address	ed		te of letter telegran					bject age)		Answer	1	Date of-		File number of letter
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Name	Title	Month	Day	Year						Ī	Month	Day	Year	
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Corrections

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701. ROAD AND EQUIPMENT PROPERTY

"Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732. Improvements on leased property." classified in accordance with the Uniform System of accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

Description of this fine unity under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the 2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begin	nning of year	Total expenditur	es during the year	Balance at clo	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures		Ad				
4	(3) Grading				1		
5	(5) Tunnels and subways		(()		1		
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures				1		
8	(8) Ties				1		
9					+		
	(9) Rails				 		
10	(10) Other track material				++		
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs				1		
14	(16) Station and office buildings				++		
15	(17) Roadway buildings				+		
16	(18) Water stations				+		
17	(19) Fuel stations				+		
18	(20) Shops and enginehouses				1		
19	(21) Grain elevators						
20	(22) Storage warehouses.						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems					2	
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
	(35) Miscellaneous structures						
29	(37) Roadway machines						
1	(38) Roadway small tools						
	(39) Public improvements—Construction						
	(43) Other expenditures—Road						
1	(44) Shop machinery						V
	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road			X			
	(52) Locomotives				-		
	(53) Freight-train cars						
	(54) Passenger-train cars						
	(55) Highway revenue equipment				 		
	(56) Floating equipment						
	(57) Work equipment				1		
	(58) Miscellaneous equipment						
44	Total expenditures for equipment				+	-	
	(71) Organization expenses				1		
16	(76) Interest during construction				+	_\	
47	(77) Other expenditures—General			, ,			TVA STATE
48	Total general expenditures					-	
19	Total				-		
50	(80) Other elements of investment —				-		
51	(90) Construction work in progress						
52	Grand total						

Road Initials TNTER Year 1975

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

-		and the subsequently	management to should be	In . Armer tha	1 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	should be fully	and the second in the second	
1	Any unusual accruais in	nvoiving substantial	amounts included	in columns (D).	(1), (e), and ()).	should be fully	explained in a footnote.	

ne o.	Name of railway operating expc.se account		erating expenses ne year	Line No.	Name of railway operating expense account	e for t	erating expenses the year
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		5	5			s	s
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr		
	(2201) Superintendence			33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property-Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
					portation expenses		
8	(2210) Maintaining joint tracks, yard and			40	(2256) Operating joint tracks and		
	other (astities—Dr				facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr				facilities—CR ————		
10	Total maintenance of way and			42	Total transportation—Rail		
	struc			1	line		
	MAINTENANCE OF EQUIPMENT	A contraction of County & States		†	MISCELLANEOUS OPERATIONS		-
11	(2221) Superintendence			43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
12					facilitiesDr		
13	plant machinery			45			
13	(2223) Shop and power-plant machinery-			1 "	(2260) Operating joint miscellaneous facilities—Cr		
14	Depreciation			46	Total miscellaneous		
"	(2224) Dismantling retired shop and power-			40			
. 1	plant machinery			1	operating		1
	(2225) Locomotive repairs			47	(2261) Administration		
16	(2226) Car and highway revenue equip			1	(2201) Administration		
	ment repairs			48	2343, 1		
090	(2227) Other equipment repairs			49	(2262) Insurance		
	(2228) Dismantling retired equipment		(9		(22) Other general expenses		
19	(2229) Retirements—Equipment				(2265) General joint facilities—Dr		
20	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr		
21	(2235) Other equipment expenses			52			
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION	*	
22	penses—Dr			1 53	Maintenance of way and structures		
23	(2237) Joint maintenance of equipment ex-				Maintenance of way and structures		
24	penses—Cr		7	1			
24	Total maintenance of equipment			54	Maintenance of equipment		
					Traffic expenses		
25	(2240) Traffic expenses			56	Transportation—Rail line		
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations		
100	(2241) Superintendence and dispatching			59	General expenses		
27	(2242) Station service			39	Grand total railway op-		
28	(2243) Yard employees						
29	(2246) Yard switching fuel						
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and						
	terminals—Dr						
60	Operating ratio (ratio of operating expenses to o	perating revenues		_percen			
	(Two decimal places required.)						

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the clarses of operations to which they are de- All peculiarities of title should be explained in a footnote.

Give particulars of each class of miscellaneous physical property or plant operated during th. title is that of ownership or whether the property is held under lease or other incomplete title.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's S35, "Taxes on miscellaneous operations," S34, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's Year. If not, differences should be explained in a footnote.

		P435000000000000000000000000000000000000	PROGRAMMENT	
	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
		5 -	s	S
-				
t				
1				
-				
+				
-				
+				
1	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	responden	t		
Line No.	Item	Class 1: Li	ne owned	Class 2: Line tary con	e of proprie- mpanies		Line operate der lease		Line operated
140.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e		Total at end of year
	(a)	(ь)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
- 1	Miles of road.								
2	Miles of second main track						-		
3	Miles of all other main tracks						-		
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks						-		
6	Miles of yard switching tracks								
7	All tracks								
-			Line operate	d by responder	nt		Line owned		
Line	Item	Class 5: Li under trac		Total	line operated		operated by		
No.		Added during year	Total at end of year	of year	year	of Ac	ded during	Total at end of year	
	()	(k)	(1)	(m)	(n)		(0)	(p)	
1	Miles of road								
2	Miles of second main track			-					
3	Miles of all other main tracks			-					
4	Miles of passing tracks, crossovers, and turnouts			-					
5	Miles of way switching tracks-Industrial	N.							
6	Miles of way switching tracks-Other								
7	Miles of yard switching tracks-Industrial								
8	Miles of yard switching tracks-Other			+					
9	All tracks			-					
			l	1					

*Entries in columns headed "Added during the year" should show net increases.

		2302. RENTS REC		100001
		Income from lease of roa	d and equipment	
Line No.	Road leased	Location	Name of lessee	Amount of rent
	(a)	(b)	(c)	during year (d)
		*		s
1				
2				
3				
5			Total	
		2303. RENTS PA	YABLE	
		Rent for leased roads a	nd equipment	
Line No.	Road leased	Location	Name of lessor	Amount of rent
	(a)	(b)	(c)	during year (d)
				5
2				
3				
4				
5			Total	
2304	4. CONTRIBUTIONS FROM OTH	IER COMPANIES 2	305. INCOME TRANSFERRED TO	OTHER COMPANIES
Line No.	Name of contributor	Amount during year	Name of transferee	Amount during year
	(a)	(b)	(c)	(d)
		5		s
				,
1 2				
2 3		•		

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and leased from others————————————————————————————————————	_ 24	Physical properties operated during year	
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Surplus			
Car statistics	25	Motor rail cars owned or leased	
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Consumption of fuel by motive-power units	_ 32	Operating expenses—Railway	28
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In default	26	Other deferred credits————————————————————————————————————	
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Leased to others			
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Directors —		Purposes for which funded debt was issued or assumed Capital stock was authorized	11
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Of nonoperating property	30	To others—Depreciation base and rates	
Extraordinary and prior period items		Reserve	22
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Floating equipment————————————————————————————————————	35	Reserve	21
Train cars	37	Used—Depreciation base and rates	
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Cost	32	Operated at close of year	30
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subsidiaries	18	Ties applied in replacement	10A
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nvestments in common stock of affiliated companies	17A	Unmatured funded debt	
		V . c . c	11
oans and notes payable		Verification	
ocomotive equipment	37	Verification	,
	37 1	Voting powers and elections Weight of rail	,

ANNUAL REPORT 1975 CLASS 2 R.R. 1 of INTERSTATE R.R. CO.

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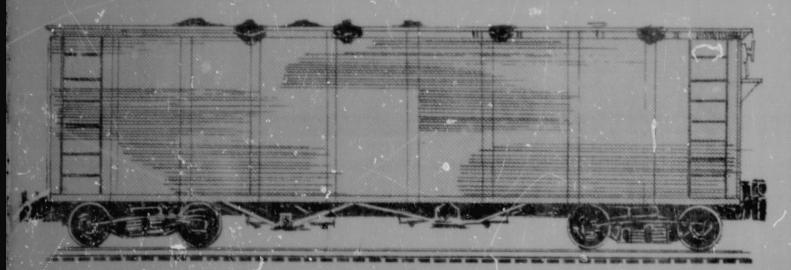


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R-2

Correct name and address it different than shown

Full name and address of reporting carrier.
(Use mailing label on original copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

report form is, because of the answer rendered to such preceding truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where

take the place of reduced entries except as herein otherwise specifically

- durable paper and, wherever practicable, on socia not larger than a
- 5. All entries should be made in a permanent black into Those of a contrary character should be indicated in parentheses. Tems of an
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

Clear \$3. Buth switching and to worst Compar its which perform both a switching and a sermonal service. The class of companies includes all prompanies where operations cover both asserting and terronical service, as of most above.

Class Sa. Bridge and fore, The class of companies of companies of those whose operations are

RESPONDENT means the person or corporation in whose behalf the the period covered by the report. The seginning of the year means the beginning of businers on January 2 of the year for which the report is PRECEDING YEAR means the year ended December 31 of the year next proceeding the year for which the report is made. The USBORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules. with the following exceptions, which should severally but a empleted by the companies to which they are applicable:

Schedules restricted to awitching and Termina Companies	Schodules restricted to the than Switching and I minul Companies:	
		2216 2602

ANNUAL REPORT

OF

INTERSTATE RAILROAD COMPANY

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report: F. A. Luckett (Title) Assistant Comptroller

(Telephone number) -

SPECIAL NOTICE

The attention of the respondent is directed below to certain pacticulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4 Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5. Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks) Schedule 2215. Mileage of Tracks Owned Bet Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- 1. Give the exact name, by which the trappopulant was known in law at the close of the "
- 2. State whether or not the respondent, made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made' Yes, Interstate Railroad Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the days on which they were made NOTIO
- the location (including street and number) of the main business office of the respondent at the close of the year 920 15th Street, N.W. WAShington, D.C. 2000
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are 'ecc' wers who are recognized as in the controlling management of the road, give also their rames and titles, and the location of their offices,

ine Title of general officer		on holding office at close of year b)
1 President 2 Vice president 3 Secretary 4 Treasurer 5 Controller president 7 Vice President 8 Vice President 9 Vice President 10 Vice President 11 Vice President 12 Vice President 12 Vice President 13 Vice President 14 Vice President 15 Vice President	Arnold B. McKinnon Edward T. Breathitt, Jr. Earl L. Dearhart Harold H. Hall John L. Jones	Washington, D.C. Atlanta, Ga. Washington, D.C.

6. Give the names and office addresses or the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

(a)	Office address (b)	Term expires (c)
W. Graham Claytor, Jr. L. Stanley Crane	Washington, D.C. Washington, D.C.	Directors are elected at annual meeting for ensuing
Charles M. Davison, Jr.	Charlottesville, Va.	year or until their succe.
Howard H. Frey C. Paul Fugate	Philadelphia, Pa. Wise, Virginia	sors shall have been elected and qualified.
James P. Hamer Robert S. Hamilton	Kenova, W. Va. Washington, D.C.	
Dr. Frank E. Handy	Fort Blackmore, Va.	
A. Linwood Holton W. P. Kanto	Washington, D.C. Wise, Virginia	

8. State the character of motive power used-7. Give the date of incorporation of the respondent -Not Applicable

9. Class of switching and terminal company. 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankrurtcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

See Item 10, Page 10D

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source...

Southern Railway Company - (a) Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all conditiuent and subconstituent corporations. Describe also the course of construction of the read of the respondent, and its financing Organized and incorporated in 1896 under an Act of the General seembly of the State of Virginia. Company was acquired by Southern Railway Company June 6, 1961, for 275,000 Common shares.

* Use the initial word the when tand only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within) year prior to the actual filing of this report), had the number of votes which he would have had a right to cast on that date had a meering then been worker, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock. and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such

		Number of		WITH F		TO SECU	CLASSIFIED SECURITIES BASED	
	Non-America better		votes to which		Stocks	ocks		
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFE	RRED	securities	
	(a)	(6)	entitled (c)	(d)	Second (e)	First (f)	power (g)	
	Southern Railway Co.	Washington, D.C.	80,000	80,000				
2								
3 -							-	
4			1			-	-	
5							1	
7			1					
8		The state of the s	/		*			
9								
10								
11			+			1	-	
12								
13							1	
14								
16		ENDER / REPRESENTATION						
17								
18	/						-	
19							-	
20			+		1 -	-	-	
21 -							1	
22								
24		THE RESERVE OF THE PARTY OF THE						
25								
26	,							
27								
28 _							-	
29 -			+/				-	
30								

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1.	The respondent	is required	to sen	d to the	Bureau	of	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	annual	report	to
sti	ockholders.																

Check appropriate box:

| | Two copies are attached to this report.

| | Two copies will be submitted ... (date)

| X| No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For structions covering this schedule, see the less pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). (In entries in the short column (a2) should be Jeducred from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

	Account or nem			Balance at close	Balance at beginning
No	(a)	of year	of year		
+	CURRENT ASSETS	1.		3	5
			Y	282,134	248,489
	(701) Cash (702) Temporary cash investments			800,000	149,007
3	(703) Special deposits (p. 108)				
4	(704) Loans and notes receivable				
3	(705) Traffic, car service and other balances-Dr				
6	(706) Net balance receivable from agents and conductors		11.	70 101	
,	(707) Miscellaneous accounts receivable			63,434	F0r
8	(708) Interest and dividends receivable		. 7	4,421	705
9	(709) Accrued accounts receivable			649,492	599,895
10	(710) Working fund advances		*	71,640	60 808
11	(711) Prepayments			12,040	02,000
12	(7)2) Material and supplies				
13	(713) Other current assets				
14	(7(4) Deferred income rax charges (p. 10A)			1,871,617	1,061,480
15	Total current assets			1,0[1,01]	1,002,400
	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued inclr led in (al)		
16.	(7(5) Sinking funds				200,000
17	(716) Capital and other reserve funds	8,896	NONE	8.896	8,649
18	(717) Insurance and other funds		110012	8,896	208.649
19	Total special funds				
				397,413	397,413
20 21	(721) Investments in affiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in account 721 (p		(. (
22	(722) Other investments (pp. 1/2 and 17)				. /
23	(723) Reserve for adjustment of investment in securities—Credit				
24	Total investments (accounts 721, 722 and 723)			397,413	397,413
	PROPERTIES				(000 0/0
25	(731) Road and equipment property Road			7,132,794	6,971,769
26	Equipment —			14,901,268	14,811,817
27	General expenditures			(21.893)	257,231
28	Other elements of investment			22,629	60 525
29	Construction work in progress			22,291,853	22,088,449
30	Total (p. 13)			53,015	53 015
31	(732) Improvements on leased property Road			1)3,01)	75,027
32	Equipment				
33	General expenditures			53.015	53.015
34	Total (p. 12)			22.344.868	22.141.464
35	Total transportation property (accounts 731 and 732)			(6,358)	Terena de
36	(733) Accrued depreciation—Emprovements on leased property			(3,478,148)	(3,006,629)
37	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)				• 1 1
38	Recorded depreciation and amortization (accounts 733, 735 and			(3,484,506)	(3,006,629)
40	Total transportation property less recorded depreciation and a		line 39)	18,860,362	19,134,835
41				29,586	29,586
42	(737) Miscellaneous physical property				
43	(728) Accrued depreciation - Miscellaneous physical property (p. 25)			29,586	29,586
				18,889,948	19,164,421
44	Total properties less recorded depreciation and amortization (
	Note.—See page 6 for explanatory notes, which are an integral part of fi	or Comparative General B	arance statet.		
	For compensating balances not legally restricted, see Schedule 202.				
				CANCEL STATE OF THE PARTY OF TH	The state of the s

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item	Balance at close of year (b)	Balance at beginning of your (c)
	OTHER ASSETS AND DEFERRED CHARGES	, ,	\$ 46
4.5	(?41) Other assets	20,587	24,29
46	(742) Unamortized discount on long-term debt.		33
47	(743) Other deter.ed charges (p. 26)		70
48	(744) in sumulated deferred income tax charges (p. 10A)	00 587	25 003
49	Tital other assets and deferred charges	20,707	20,09
50	TOTAL ASSETS	1 21,100,401	20,057,054

200 COMPARATIVE GENERAL BALANCE SHEFT—LIABILITIES AND SHARFHOLDER'S EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Sidfroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a5) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No	Account or item			Balance at close of year	Balance at beginning of year
	(4)				161
				\$	5
51	(°SI) Loans and notes payable (p. 26)				
52	(752) Traffic car service and other balances-Cr				
53	(753) Applied accounts and wages payable.			366	80,051
"	(754) Miscellaneous accounts payable			300	00,001
55	15.5) Interest matured unpaid			-	
36	(756) Dividends matured unpaid			184,031	200,1.75
57	(757) Unmatured interest accrued				200,00
58	(758) Unimatured dividends declared			69,126	74.321
59	(759) Accrued accounts payable				74,321
50	(760) Federal income taxes accrued				-,011
61	(761) Other taxes accrued	/			
62	(762) Deferred income tax credits (p. 10A)			76,607	
63	(763) Other current distillities			330,130	355,921
64	Total current liabilities (exclusive of long-term debt due within one year)			330,130	32/3/2-
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	for respondent		
		766,098		766,098	766,098
6.5	(764) Equipment obligations and other debt (pp. 11 and 14)			100,000	
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	for respondent		`\\
56	(765) Funded debt unmatured (p. 11)	8,051,921	NONE	8,051,921	8,818,019
67	Coos Edichards (and some the 14)	0,07-,70-	110212	-1-2-12-	
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)		- /		
70	(769) Amounts payable to effiliated companies (p. 14)			8,051,921	8,818,019
21	Total long term debt due after one year			0,07-,72-	0,020,02
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves				
74	(774) Casualty and other reserves			2,766	38,29
75	Total reserves			2,766	38.296
	OTHER LIABILITIES AND DEFERRED CREDIT	s / \			-
76	(781) Interest in default			1,102	19,00
77	(782) Other liabilities			1,102	THE REAL PROPERTY AND ADDRESS OF THE PARTY O
78	(783) Unamortized premium on long-term debt				3,600
79	(784) Other deferred credits (p. 26)				6,02
80	(785) Accrued liability—Leased property (p. 23)			0 570 90%	1 855 10
81	(786) Accumulated deferred income tax credits (p. 10A)			2,519,094	1,000,19
82	Total other liabilities and deferred credits. SHAREHOLDERS EQUITY	(al) Total issued	(a2) Nominally	2,520,996	1,003,900
	Capital stock (Par or stated value)		issued securities		
		8,400,000	400,000	8,000,000	8,000,000
83	(791) Capital stock issued Common stock (p. 11)				1
84	Preferred stock (p. 11)	8,400,000	400,000	8,000,000	8,000,00
83	Total	1			
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock			8,000,000	8,000,00
88	Total capital stock Capital surplus				
89	(794) Premiums and assessments on capital stock (p. 25)	A Company			1
90	(795) Paid in-surplus (p. 25)				
-	(795) Paid in-surplus (p. 25)				
91					The second of th

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SH	HAREHOLDERS' EQUITY—Continued	
	Retained income	1	1
93	(797) Retained income Appropriated (p. 25)	7 516 550	994,740
94	(798) Retained income—Unappropriated (5 (0)	1,516,550	994,740
95	Total retained income	1370300	224,140
	TREASURY STOCK		
96	(795.5) Less-Treasury stock	9,516,550	8.994.740
97	Total shareholders' equity		
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	21,188,461	20,857,054

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word. None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial segements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost. (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (3) particulars concerning obligations for stock purchase options granted to officers and employers; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

entries have been made for net income or retained income	ional premium responden	t may be obligat	ed to pay in the	early as practicable, of ondent will be entitled event such losses are uployens; and (4) what gements.
1. Show under the estimated accumulated tax reductions real and under section 167 of the Internal Revenue Code because of other facilities and also depreciation deductions resulting from Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowance earlier years. Also, show the estimated accumulated net incorrection authorized in the Revenue Act of 1962. In the even otherwise for the contingency of increase in future tax pays (a) Estimated accumulated net reduction in Federal income facilities in excess of recorded depreciation under section 16 (b) Estimated accumulated savings in Federal income taxes retax depreciation using the items listed below	the use of the new guidelint to be shown in each cases for amortization or detection realized to provision has been made provision has been made taxes since December 31, 68 (formerly section 124 esulting from computing be	in of emargency fine lives, since Die is the net accurrence accuration as a cosmic December is in the account of and the account of and the account 1949, because ofA) of the Inte	acilities and accel- lecember 31, 1961 mulated reduction onsequence of acci 31, 1961, because is through appropriating performed accelerated amor	erated depreciation of Jursuant to Revenue is in axes realized less elerated allowances in of the investment tax riations of surplus or should be shown.
-Accelerated depreciation since December 31, 195:				-3 = 10271,700
-Guideline lives since December 31, 1961, pursuar	to Revenue Procedure	62.21	enue Code.	
Guideline lives under Class Life System (Asset Depre	ecistion Range) since Deci	mber 31 1970 a	e menuidad in sha	D
(c) Estimated accumulated net income tax reduction unit ed	since December 31, 1961	because of the	investment tox	Revenue Act of 1971.
				edit authorized in the
(d) Estimated accumulated net reduction in Feder eincome t	taxes because of accelerate	ed amortintion o	of certain rolling s	stock since December
31, 1969, under provisions of Section 184 of the Internal Re	evenue Code			<u>s 128,120</u>
(e) Estimated accumulated net reduction of Federal income	taxes because of amortizat	tion of certain rig	thts-of-way investi	ment since December
31, 1969, under the provisions of Section 185 of the Interna				-s - (v1)
2. Amount of accrued contingent interest on funded debt	recorded in the balance	sheet:		
				NONE
3. As a result of dispute concerning the recent increase in per	diem rates for use of freight mounts in dispute for wh	nt cars interchang	ed, settlement of a	disputed amounts has
been deferred awaiting final disposition of the matter. The a		corded on book	nt Nos.	
been deferred awaiting final disposition of the matter. The and the matter is the matt	As re	corded on book	THE RESIDENCE OF THE PARTY OF T	Amount not recorded
been deterred awaiting final disposition of the matter. The ai	As re Amount in dispute	corded on book	nt Nos.	Amount not recorded
ltem	As re Amount in dispute	Corded on book Accou Debit	nt Nos.	Amount not
Item Per diem receivable — Per diem payable — Net amount —	As re Amount in dispute	Debit	at Nos. Credit	Amount not recorded \$ NONE
Item Per diem receivable — Per diem payable — Net amount — 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, most be provided that the provisions of the realized by the provision of th	As re Amount in dispute \$ d income which has to be ortgages, deeds of trust, before paying Federal income	Debit Account Debit Account Debit Account Debit Account Debit Account Debit Account Debit	Credit XXXXXXX Dital expenditures, ets of unused and av	Amount not recorded S NONE s and for sinking and S None
Per diem receivable	As re Amount in dispute \$ d income which has to be ortgages, deeds of trust, before paying Federal income	Debit Account Debit Account Debit Account Debit Account Debit Account Debit Account Debit	Credit XXXXXXX Dital expenditures, ets of unused and av	Amount not recorded S NONE S and for sinking and NONE
Item Per diem receivable — Per diem payable — Net amount — 4. Amount (estimated, if necessary) of net income, or retained their funds pursuant to provisions of reorganization plans, more than the state of the research	As re Amount in dispute \$ d income which has to be ortgages, deeds of trust, before paying Federal income	Debit Account Debit Account Debit Account Debit Account Debit Account Debit Account Debit	Credit XXXXXXX Dital expenditures, ets of unused and av	Amount not recorded S NONE and for sinking and S NONE

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway
Company and
Consolidated Subsidiaries

Balance Sheet

	1	
		ember 31 ds of Dollars)
	1975	1974
Assets		
Current assets: Cash and marketable securities at lower of cost or market Accounts receivable Materials, supplies and other	\$ 95,811 147,006 77,448 320,265	\$ 127,422 133,151 36,508 297,081
Investments in and advances to affiliates Other assets Properties	8,866 30,120 1,752,572 \$2,111,823	9,396 32,261 1,684,960 52,023,698
Liabilities and Shareholders' Equity Current liabilities: Accounts payable and accrued		
expenses Income taxes	\$ 205,884 21,306	\$ 196,229 31,662
Current maturities of long-term debt	59,976 287,166	56,462
Long-term debt Reserve for income taxes Deferred income taxes Reserves and other liabilities	632,394 10,759 262,917 21,576	618.516 10,759 239,240 17,737
Shareholders' equity:		-
Preferred stock Serial preference stock Common stock	58,000 13,729 145,412	58,560 18,730 144,769
Capital surplus Income retained in the business	20,503	17,803
	654,367 897,011	613,231 853,093
Certain 1974 data have been changed for comparability.	\$2,111,823	\$2,023,698

The company reporting to the Interstate Commerce
Commission in this report is a part of the Southern
Railway Company and Consolidated Subsidiaries, which
is comprised of 33 regulated carriers and 22 other
companies. Financial reporting to shareholders and
the general public is made on a consolidated basis and
the following income statement is included in this report
in order to put the financial data of the reporting company
into proper perspective relative to the Southern Consolidated System.

Southern Railway Company and Consolidated Subsidiaries

for comparability.

Statement Of Income

	(Thousan	ds of Dollars)
	Year 1975	1974
Railway operating revenues:	0000 054	0070040
Freight	\$839,651	\$876,240 16,740
Demurrage ·	8,976 5,137	5,852
Passenger Other	9,926	10,493
Other	863,690	909,375
/	003,030	303,073
Other income:		1
Interest	7,507	16,149
Gain on sale of properties	5,662	10,097
Other	9,799	12,172
Total income	886,658	947,743
Railway operating expenses:		
Maintenance of way and structures	138,449	169,159
Maintenance of equipment	141,237	146,167
Transportation	286,731	285,277
Cther	56,250	59,480
Ciata and local towns principally	622,667	660,083
State and local taxes, principally property	25,245	25,737
Payroll taxes	45,979	46,799
Net freight car rent income based on	10,010	10,100
time and mileage	(12,836)	(20,961)
Other equipment rent expense	30,748	35,553
Joint facility rent expense	771	1,280
Miscellaneous deductions from		7.00
income	4,821	7,409
Fixed charges, principally interest	49,629	49,385
Total expenses	767,024	805,291
Income before income taxes	119,634	142,452
Federal and state income (axes:		
Current	18,267	23,632
Deferred	23,042	30,714
Total income taxes	41,309	54,346
Net consolidated income for the year	\$ 78,325	\$ 88,106
Per average share of common stock outstanding	\$5.12	\$5.83
Certain 1974 data have been changed		

300. INCOME ACCOUNT FOR THE YEAR

Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from revestments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusua: accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Lite		Amount for
No	Item	current year
	12)	(6)
	ORDINARY ITEMS	's
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	5,741,869
2	(531) Railway operating expenses (p. 28)	3,598,995
3	Net revenue from railway operations	2,142,874
	(532) Railway tax accruals	356.68
	(533) Provision for deferred taxes	664,700
	Railway operating income	1,121,486
0	RENT INCOME	
		235,287
	(\$ 3) Hip of freight cars and highway revenue (quipment—Credit balance—	139,031
*	(S04) Rent from locomotives	- 422-4
9	(505) Rent from passenger-train ears	
10	(506) Rent from floating equipment	2,421
	(507) Rent from work equipment	2.848
la.	(508) Joint facility reat income	379.587
13	Total rent income	21/3/21
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue guirment—Detri balance	153,833
15	(537) Rent for locomotives	-23,000
16	(538) Rent for passenger-train cars	
17	(539) Reat for floating equipment	-
18	(540) Rent for work equipment	2 572
19	(541) Joint facility tents	157,773
20	Total rents payable	157,400
21	Net rents (line 13 less line 20)	555,101
22	Net railway operating it, line (lines 6.21)	1,343,007
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 297	1,906
26	(S11) Income from nonoperating property p. 30)	836
27	(512) Separately operated properties—Profi	
28	(513) Dividend income (from tives) nents ender cost only)	
29	(514) Interest income	13,994
36	(516) Income from sinking and other reserve funds	3,705
31	(517) Release of premiums on funded dibt	2,414
32	(518) Contributions from other companies (p. 31)	
33	(al)	3,849
34	Dividend income (from investments under equity only)	XXXXX
35	Undistributed earnings (losses)	MILI
	Equity in earnings (losses) of affiliated companies (lines 34.35)	
36	Total other income	26,704
37		1,370,371
38		
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	1
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(5°5) Separately operated properties—Loss	-

300. INCOME ACCURATE FOR THE YEAR—Continued			
Line No.	ltem (a)	Amount for current year (b)	
		s	
44	(549) Maintenance of investment organization		
45	(550) Income transferred to other companies (p. 31)		
46	(551) Miscellaneous income charges (p. 29)		
47	Total miscellaneous deductions	1 261 723	
48	Income available for fixed charges (lines 38, 47)	1,361,733	
49	FIXED CHARGES	2,462	
**	(\$42) Rent for leased roads and equipment (\$46) Interest on funded debt:	2,402	
50		673,756	
51	(a) Fixed interest not in default		
52	(547) Interest in detaut		
53	(548) Amortization of discount on funded debt	0 000	
54	Total fixed charges	750 000	
55	Income after fixed charges (lines 48,54)	681,810	
	OTHER DEDUCTIONS	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
	(546) Interest on funded debt:		
56	(c) Contingent interest		
57	Ordinary income (lines 55,56)	681.810	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS		
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)		
59	(580) Prior period items—Net Credit (Debit)(p. 9)		
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)		
61	(591) Provision for deferred taxes—Extraordinary and prior period period items		
62	Total extraordinary and prior period items—Credit (Debit)		
63	Net income transferred to Retained Income-Unappropriated (lines 57,62)		

NOTE.—See page 9 for explanatory notes which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through————————————————————————————————————		
65	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	s_	59,000
66	If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year		None
67	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	(S _	None)
68	Balance of current year's investment tax credit used to reduce current year's tax accrual	s_	59,000
69	Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual	s_	None
70	Total decrease in current year's tax accrual resulting from use of investment tax credits	5_	59,000
71	In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.		

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 924,322	305,083	\$ 619,239
1972	540,168	146,975	393,193

NOTES AND RIMARKS

Item 6, Page 6: - Respondent carried a service interruption policy with the Imperial Insurance Company Limited under which it will be entitled to daily indemnity in the amount of \$8,896 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.

†Show principal items in detail.

- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.		Item (a)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
1		Balances at beginning of year	\$ 994,740	S
		CREDITS		
2	(602)	Credit balance transferred from income	681,810	
3		Other credits to retained income†		٠. ٠
4	(622)	Appropriations released		
5		Total	681,810	
		DEBITS		
6	(612)	Debit balance transferred from income		
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes	370.000	
0	(623)	Dividends	160,000	
1		Total	160,000	
2		Net increase (decrease) during year (Line 5 minus line 11)	521,810	
3		Balances at close of year (Lines I and 12)	1,516,550	
4		Balance from line 13 (c)		XXXXXX
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	1,516,550	xxxxxx
	Rema	rks		
6		nt of assigned Federal income tax consequences:		
7		int 606		XXXXXX
	Accor	int 616		XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's lineome account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income

	A. Other than U.S. Government	Taxes	B. U.S. Government Ta	xes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8	Virginia	218,061	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes	(118,970) (118,970) 235,431 22,166 138,627	11 12 13 14 15 16 17
9	Total-Other than U.S. Government Taxes	218,061	Grand Total—Railway Tax Accruals (account 532)	356,688	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19 20 21 22 23 24 25	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 Accelerated amortization of facilities Sec. 168 I.R.C. Accelerated amortization of rolling stock, Sec. 184 I.R.C. Amortization of rights of way, Sec. 185 I.R.C. Other (Specify)	1,724,548 (1,458) 132,096 8	669,855 (1,110) (3,976) (69)		2,394,403 (2,568 128,120 (61
6 7 8	Investment tax credit	1,855,194	664,700		2,519,894

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Road Initials

Schedule 203.-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

	Purpose of deposit		Balance at cl of year (b)
	(a)		(6)
			\$
Interest special deposit	s		
	NAME OF THE PARTY		
	NONE		-
		Total	
Dividend special depos	118		
	NONE		
	+		-
		Total	
Miscellaneous special d	leposits:		
	NONE		
			-
		Total	
Compensating balances	legally restricted:		
	NOME		
/		Total	

NOTES AND REMARKS

Continued from Page 2:-

Item 5. Title of General Officer (Contd.)

Name and office address of person holding office at close of year

Vice President Vice President Vice President Vice President Vice President

(a)

William D. McLean Walter W. Simpson Karl A. Stoecker James L. Tapley Sim S. Wilbanks

Washington, D.C. Washington, D.C. Washington, D.C. Washington, D.C. Washington, D.C.

Item 6. Name of director (Contd.)

> E. G. King Carl B. Knight

Arnold B. McKinnon H. W. Meador, Jr. George S. Paul Josh B. Taggart Carroll N. Tate

Office address (b)

Appalachia, Virginia Big Stone Gap, Va. Washington, D.C. Big Stone Gap, Va. Washington, D.C. Bristol, Va. Norton, Va.

Term Expires

See Page 2

Item 10. Act of the General Assembly of the State of Virginia, approved February 18, 1896; amended December 8, 1910; March 22, 1916; and July 12, 1923; increasing the authorized amount of Capital Stock from \$1,000,000 to \$1,500,000 to \$10,000,000 to \$15,000,000; respectively.

676, PUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts, dos. 764. "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt; due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually insued when sold to a bona fide. 765, "Funded debt unmatured." at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by ranged deri unmanden, at time of the year after date of issue in accordance, the respondent. All securities actually issued and not reacquired by or for the respondent as a country, convenient in the noted that excited 30s of the

Interstate Commerce Act makes it unlaseful for a carrier to mose or session asy accurates, unless and until, and then only to the extent that, the Commission by order authorizes such sisse or assumption. Entries in columns (A) and (ii should include interest accused on finded debt cocquired, manufed during the year, even though no portion of the issue is outstanding at the close of the year.

L				interest	Interest provisions		Nominally issued		Required and		interest	interest during year
Line	Name and character of obligation	Nominal date of	Nominal Rate date of percent issue maturity per		Dates due	Total amount nominally and	and held by for respondent (Identify piedged securities	Total amount actually issued	respondent (Identify pledged securines		A.crued	Actually paid
	(8)		(0)	-	(e)	actually issued	by synthol 'P')	(h)	(4) (a)	at close of year	(9)	9
												2
1							NONE					
1												
1												
					Loial			-			-	1
12 6	5 Funded debt canceled Nominally issued, 5						Actually issued, \$	ily issued. S.				
	appear in the same and the same	-	1									

issue or assume any securities, unless Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assist of the year, and make all necessary explanations in footnoies. For definition of securities actually issued and actually outstanding see assumption instructions for schedule 670. It should be nived that section 70s of the Interestate Commerce Act makes a molecular for continuous to

Nominally issued Nominally issued Reacquired and Par value Nicated respondent (Identify) actually issued pleused securities by symbol "P") (6) O,OOO * 8,000 * 14,00,000 * 14,00,000 * 10,000							Par value of pas	Par value of par value or shares of nonpar stock	nonpar stock	Actually out	Actually outstanding at close of year	of year
Common Class of stock (a) Common Class of stock (b) Common Class of stock (c) Common Class of stock (d) Common Class of stock (e) Common Class of stock (e) Common Class of stock (b) Common Class of stock (e) Common Class of stock (b) Common Class of stock (c) Common Class of stock (d) Common Class of stock (e) Common Class of stock (e) Common Class of stock (f) Common Class of stock (g) (g) (h) (g) (h) (h) (h) (h)							Nominally issued		Reacquired and	Par value	Shares With	Shares Without Par Value
7/12/23 150 000,000 8,400,000 8,400,000 4,00,000		Ches of stock	Date iss was authorize (b)	ue Par valu per sharr		Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "F") (f)	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "F") (h)	of par-value stock		Book value
	SHEET SHEET		7/12/2	3 1 100	000,00	8,400,000		8,400,000	000,00048	8,000,000		
	CONTRACTOR OF THE PARTY OF											
NONe	BOOK IN			4	1	One						

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' ma actually outstanding, see instructions for schedule 670. As Shown In Application The total number of stockholders at the close of the year was Purpose for which issue was authorized! --

		Nominal		Interest	Rate		Total par vals	Total par value held by or for respondent at close of year	Total per value	Interest	Interest during year
No.	Parity and Character of configure,	date of Date of issue maturity	Date of maturity	percent	percent Dates due	authorized 1	Nominally issued	Nominally issued Nominally outstanding At close of year	rit close of year	Accrued	Actually paid
	3	9	(0)	(p)	9	s	9	(th)	0	3	(8)
					-		•	2			
					-			-	4		
						Mono					
				-1	Total	Mone					

18y the State State State Stand of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the brand of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts properts," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies."

3. Report on line 35 amounts not includable in the primary road accounts. The items reported whould be briefly identified and explained in a footnote on page 12. Amounts should be reported.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year
	(a)	(6)	(c)	(d)	(e)
		\$ 295,184	,	, 111	295,07
1	(1) Engineering	431,963		40	127.00
2	(2) Land for transportation purposes	144			431,92
	(2 1/2) Other right-of-way expenditures	1,834,852			1.834.85
	(5) Tunnels and subways	230,865			230.86
6	(b) Bridges, trestles, and culverts	1,012,846			1,012,840
7	(?) Elevated structures	1-,0,0-1			1,010,000
8	(8) Ties	226,001	12,811	184	238.62
9	(9) Rails	613,614	(1,399)	194	612.02
10	(10) Other track material	625,557	(11,513)	8,664	605,380
	(11) Ballast	219.766	2,327	100	221.99
	(12) Track laying and surfacing	474,682	1,184	189	475,67
	(13) Fences, snowsheds, and signs	13,534	22		13,550
	(16) Station and office buildings	121,962	352	953	121.36
	(17) Roadway buildings	20,250			20.250
93	(18) Water stations	3,100			3,10
	(19) Fuel stations	271,119	(20,144)		250,97
8	(20) Shops and enginehouses	348,914	155,424		504,33
9	(21) Grain elevators				
0	(22) Storage warehouses				.)
	(23) Wharves and docks	37			
2	(24) Coal and ore wharves	3 12			
3	(25) TOFC/COFC terminals				
4	(26) Communication systems	60,035	695		60,730
5	(27) Signals and interlockers	14,354			14,35
6	(29) Power plants				
7	(21) Power-transmission systems	7,290	7,403		14,70
8	15 Miscellaneous structures	11,248			11,248
0	(37) Roadway machines	48,794			48,79
0	(38) Roadway small tools	4,809			4,80
	(39) Public improvements—Construction	76,248	(1,157)		75,09
2	(43) Other expenditures—Road	872			- 87
,	(44) S. G. machinery	56,872			56,872
4	(45) 2 ver-plant machinery		25,455		25,45
5	Other (specify and explain)	5 001 501	202 1/0	20 100	
6	Total Expenditures for Road	7,024,784	171,460	10,435	7,185,800
7	(52) Locomotives	1,469,796	- also 220	71.5 01.0	1,469,796
8	(53) Freight-train cars	13,222,765	242,113	145,240	13,319,638
9	(54) Passenger-train cars				
0	(55) Highway revenue equipment				
1	(56) Floating equipment	the section			
2	(57) Work equipment	37,321		7 1.00	87,32
3	(58) Miscellaneous equipment	14.811.817	242,113	7,422	14,901,268
•	Total Expenditures for Equipment	1,011,011		1,2,002	17,501,200
,	(71) Organization expenses	2/12 257		120	0):2 776
-	(76) Interest during construction	13 080		135	13 03
	(77) Other expenditures—General	25,900		176	257 050
8	Total General Expenditures	\$2 665 834	7,13,573	162 072	00 200
,	Total	(21 802)		163,273	707 900
	(80) Other elements of investment	60 525	(46,896)		22,69
	(90) Construction work in progress	22,141,464	366,677	163,273	22,020
2	Grand Total	45,141,404	200,011	702,512	22,344,868

801. PROPRIETARY COMPANIES

inclusion, the facts of the selection to the expansion of the corporation holiday securities should be faces set forth in a factories Give parisulars called for regarding each inactive proprietary corporation of the invelope such line when the actual trite to all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any actual any accounting to the said proprietary corporation. It may also

	Amounts payable to affiliated companies (account No. 769)	d co	,					
	Debt in default taccount No. 768)	9				-		
	Capital stock Unmartured funded Debt in default affaired companies (account No. 791) debt (account No. 763) (account No. 763) (account No. 769)	(3)	-					
	Capital stock (account No. 791)	8	•					
	Second and Passing tracks, Way switching, build switching, portation properly additional crossovers, and tracks tracks (accounts Nos-tracks).	(10)						
	yard switching tracks	5	•					
ARY COMPANY	Way switching tracks	(6)		NONE				
BY PROPRIET	Passing tracks, crossovers, and turnisus	(9)						
MILEAGE OWNED BY PROPRIETARY COMPANY	Second and additional main tracks	(3)	•					
5	Road	9.					1	
	Name of proprietary company	3						The state of the s
	Line	1		2	,	-	•	1

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a) Er defined in connection with account No. 769. "Amounts payable to affiliated in columns (c) and (f) should include interest accesses and interest payar—us on ompanies. In the Uniform System of Accounts for Raticoad Companies. If any such regionable debt retired during the year, even though no portion of the issue tensi

Line

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Fritri		
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Name of creditor company		Balance at beginning	Balance at close of	Interest account during	Interest payd ducing
3	іметем (b)	of year (c)	year (6)	of year year year year (c) (d) (e) (f)	year B g
	*	2		5	
NONE				7	
	-				
	•				
	- Fotal -				

#2. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the "at show the name by which the equipment obligation is designated and in column (b) balance outstar log in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year." and 766. "Equipment obligations," at the close of the year. In column, together with other details of identification, In column (c) show current rate of identification.

in column (c) show the sourcast price at which the equipment is acquired, and in colt (r) the amount of east price upon acceptance of the equipment.

-	Road las	nats II	VTER	Year
Interest paid during year		27,838	128,135	220 980 68 90t
Interest accured during year	\$ 58,220	26,678	126,057 126,057 68,340	215,205
Actually outstanding at close of year	\$ 977,117	329,266	1,176,800	2,753,042 8,818,019
Cash paid on acceptance of equipment		113,326	400,887 587,710	2,281,504
Contract price of equip Cash paid on acceptance incit acquired ance of equipment (d)	, 2,442,792	562,326	2,522,710	13,782,974
Current rate of interest (c)	5-1/2 *	7-3/4	rs 7-3/8	7-3/4
Description of equipment covered (b)	150 100 Ton Open Top 5-1/2 * Hopper Cars 2 1500 HP Diesel Loco 7	35 100T Open Top Cars 1 GP 38 AC Diesel Elec.	50 100T 61' Bulk Flat Cars	25 70T Box, 25 Air Fac
Designation of equipment obligation	A dated 6/15/66 #5 of 1969	#4 of 1971 #5 of 1971 #3 of 1972	ET #2 of 1973 ET #5 of 1973 ET #1 of 1974	of
Line	- N N	*	· × 3	02
		Road A	nnual Repor	t R-2

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations heid by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments", and 717, "Insurance and other funds", investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-initiated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpiedged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parior cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs: if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments it, book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, enough the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19. ____

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

		1		Investments	at close of year
ne Ac-	No.	Name of assuing company and description of security held, also lien reference, if any	Extent of control	Book value of amou	nt held at close of year
(a)	(b)	(c)	(d)	Pledged (c)	Unpledged (f)
721	E3	Southern Region Industrial Realty, Inc.	96		397,413
		4			

ne	Ac	Cluss	Name of issuing company or government and descri	ription of security -	Investments at	
0.	count No.	No 1	held, also lien reference, if any	- 12-7 -	Book value of amount	held at close of year
	(a)	(b)	(0)	/	Piedged (d)	Unpledged (e)
2 3 4 5			NONE			1
,						
8 9						
1						

In sinking in-surance, and other funds

(8)

investments at close of year

c. (h)

9 10

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Livestments disposed of or written Dividends or interest down during year during year Book value of amount held at close of year Book -- of myestments made Amount credited to Book value* Rate Total book value Selling price during year income (1) (j) (m) 397,413

1002. OTHER INVESTMENTS-Concluded

Investments at Book value of amount	\			osed of or written	D	ividends or interest during year	
la sinking in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	L.ine No.
S.	\$	5	S	\$	76	S	1
T. C.							_ 2
	-	****					3
	-	1	NONE	2.4			J 4
y constant							6
A .			-		+		7
tiki .			1-		1		8
							10
					4-		- 11

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

- 1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
 - 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

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Enter in column (d) the sh

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

F. F	Name of issuing company and descri,etion of security held	Ralance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity in undistributed carnings (losses) during	Amortization during	Adjustment for invest- ments disposed of or written down during	Balance at close of year
	9	(b)	(0)	(P)	(6)	Įs	9
	Carriers (List specifics for each company)	,	•	*	•	•	•
- 7							
3							
4 "							-
,			NONE				
*							
. 6							
10							
=							
12			\				
13							
4							
15							
16							
17							
18	Total						
61	Noncarriers (Show totals only for each column)						
20	Total (lines 18 and 19)						
	THE RESIDENCE AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO IS NOT THE	The second named of the second named to the se	THE REAL PROPERTY AND PERSONS ASSESSED.	The second division in the case of the second division in the second	The same of the sa		

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary

2. This schedule should include all securities, open account advances, and other intangible

3. Investments in U. S. Treasury obligations may be combined in a single item.

ine No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments die down	sposed of or written during year
	(a)	(b)	(e)	(d)	Book value (e)	Selling price
1			s	s	s	s
2 3						
4		NON	2			
5		1010				
7 8						
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1						
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4 5						
5						
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1						
3			41.5			
4			<i>/</i> *			-
ne D.		Names of subsidiaries in coa	nection with things owned o	or controlled through them		
						/
1						
;						
						-

1302. DEFRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a hostingte.

 All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected

			Owned and used			ı	eased from others	
No.	Account	Depreciat	ion base		it com-	Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year	(per	cent)	A: breinning of year (e)	At close of year	(percent)
		s	s		94	5	s	9
	ROAD	204 352	294,244		75		1	
1	(1) Engineering		-21,-1		17			
2	(2 1/2) Other right-of-way expenditures -	1 800 000	1 822 020		12		/	
3	(3) Grading	1,823,929			50			
4	(5) Tunnels and subways	230,865			-			
5	(6) Bridges, trestles, and culverts	992,743	992,743		60			
6	(7) Elevated structures	10 800	70 701					
7	(13) Fences, snowsheds, and signs	12,772		6 2	50			
8	(16) Station and office buildings	121,961		2	30		MONTE	
9	(17) Roadway buildings	20,250	20,250	2	15		NONE	
10	(18) Water stations	3,100			45			
11	(19) Fuel stations	271,119		3	00			
12	(20) Shops and enginehouses	348,914	352,493		75		A Transport	
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals		7					
18	(26) Communication systems	60,035 14,355	60,730	3	50			
19	(27) Signals and interlockers	14,355	14,355	2	65			
20	(29) Power plants							
21	(31) Power-transmission systems	7,299	14,702		85	and the same	(
22	(35) Miscellaneous structures	11,248	11,248		00			
23	(37) Roadway machines	48,794	48,794	9 2 3	60			
24	(39) Public improvements-Construction -	76,248	75,091	2	60			
25	(44) Shop machinery	56,871		3				
26	(45) Power-plant machinery		25,455	2	90			
27	All other road accounts							
28	Amortization (other than defense projects							
29	Total road	4,394,855	4,409,997		99			
	EQUIPMENT						-	
30	(52) Locomotives	1,469,796	1,469,796	4				
	(53) Freight-train cars	13,222,769	13,319,638	3	60			
1000	(54) Passenger-train cars	*						
33	(55) Highway revenue equipment							
34	(56) Floating equipment							
35	(57) Work equipment	87,321	87,321	_1	91			
36	(58) Miscellaneous equipment	31.939	24,513					
37	Total equpment	14,811,817	14,901,268	3	67			
38	Grand Total	19,206,672	19,311,265					

Supplemental

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED 40 OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and of lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnete.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1	2	Depreci	ation base	Annual com-
No.	Account	Beginning of year (b)	Close of year (c)	(percent)
T	X The second sec	5	s	L
	ROAD	832	832	.0075
34	(1) Engineering	032	+	1.001
2	(2 1/2) Other right-of-way expenditures	10,073	10,073	.0012
3	(3) Grading	10,013	10,013	1.0035
4	(5) Tunnels and subways	20,103	20,103	.0160
5	(6) Bridges, trestles, and culverts	20,103	20,103	1.0100
6	(7) Elevated structures	70	70	1.0650
7	(13) Fences, snowsheds, and signs	10	10	1.0000
8	(16) Station and office buildings		+	
9	(17) Roadway buildings		-	+
10	(18) Water stations	ARC.		+
11	(19) Fuel stations		4	+
12	(20) Shops and enginehouses		+	
13	(21) Grain elevators		+	+
14	(22) Storage warehouses			+
15	(23) Wharves and docks			1
16	(24) Coal and ore wharves		-	+
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			+
DECEMBER OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I	(27) Signals and interlockers		-	
20	(29) Power plants			
	(31) Power-transmission systems			-
22	(35) Miscellaneous structures			
	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	31,078	31,078	
28	EQUIPMENT			
29	(52) Locomotives			-
30	(53) Freight-train cars			
	(54) Passenger-train cars			
	(55) Highway revenue equipment			-
33	(56) Floating equipment			
34	(57) Work equipment	1	ONE	
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total	31,078	31,078	

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

 Give the particulars called for hereunder with respect to credits and debits to account No.
 Accused depreciation—Road and Equipment," during the year relating to road and equipment. 735. "Accrued depreciation." Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts. Nos. 503 to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment | jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are mide for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Or

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given

3. All credits or debits to the reserve representing amortization other than for defense pro-

			Credits to reserve	during the year	Debits to reserve	e during the year	
Line No.	Account	Balance at be- ginning of year	Charges to op- erating expenses	Other credits	Retirements	Other debits	Baiance at close of year
	(a)	(6)	(c)	(d)	(e)	(f)	18
		,	,	s	s	5	s
	ROAD (1) Engineering	52,715	2,208				54,92
2							1
	(2 1/2) Other right-of-way expenditures	41.946	2.189				111: 72
	(3) Grading	36,937	1.154				38.00
4	(5) Tunnels and subways	470.125	AND RESIDENCE TO A PERSON NAMED IN				486.00
,	(6) Bridges, trestles, and culverts	110,20	12,004				400,00
6	(7) Elevated structures	12,908					12.00
7	(13) Fences, snowsheds, and signs	29,638	2,785		953		27 17
8	(16) Station and office buildings	13,715	435	7	925		31, 35
9	(17) Roadway buildings	13,11		т_			14,17
10	(18) Water stations	3,560	76 4,881			7	9 11
11	(19) Fuel stations			-			0,44
12	(20) Shops and enginehouses	147,141	6,000				153,14
13	(21) Grain elevators						
4	(22) Storage warehouses.						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems	36,627	2,117				38,74
9	(27) Signals and interlockers	7,474	380				7,85
20	(29) Power plants						
	(31) Power-transmission systems	3,55	495			1	4.04
12	(35) Miscellaneous structures	2,310	450				2 76
,	(37) Roadway machines	44.070					44.07
4	(39) Public improvements—Construction	44,070 37,612	1,977	1			39.50
5		33,535	1,894			3	35.42
9	(44) Shop machinery*		554				55
6	(45) Power-plant machinery*						
7	All other road accounts				1		
8	Amo. tization (other than defense projects)	974,401	43,479	3	OFO	5	1.016.92
9	Total road	7/4,40	42,419		953		1,010,92
	EQUIPMENT	728 622	66 720				70) 7-
	(52) Locomotives	1,205,009	479,597		111 920		794,75
- 8	(53) Freight-train cars	1,20),009	719,091		111,839		1,572,76
2	(54) Passenger-train cars						
3	(55) Highway revenee equipment						
4	(56) Floating equipment	0. 200	2 ((0)				
5	(57) Work equipment	64,788	1,668				66,45
6	(58) Miscellaneous equipment	33,809	-1		6,563		27,240
17	Total equipment	2,032,228	547,397		118,402		2,461,223
18	Grand total	3,006,629	590,876	3	119.355	5 3	2 478 748

*Chargeable to account 2223.

NOTES: Column (D&F) even dollar adjustment

DEFRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the occurrence of the respondent. (See schedule 1501 for the reserve relating to road and equipment ounts of the respondent, and the rent therefrom is included in account No. 509. counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

		Balance at	Credits to rese			eserve during year	Balance at
No.	Account (a)	beginning of year (b)	Charges to Operating Expenses	Other credits (d)	Retire- ments (e)	Other debits (f)	year (g)
		s	s	s	s	5	s
	ROAD			063			861
1	(1) Engineering		+	861		+	001
2	(2 1/2) Other right-of-way expenditures		12	1,740		-	1,752
3	(3) Grading		15	1,740		+	1,100
4	(5) Tunnels and subways	1 12	200	2 661	-		2,983
5	(6) Bridges, trestles, and culverts		322	2,661		+	2,903
6	(7) Elevated structures		+	760			760
7	(13) Fences, snowsheds, and signs		+	762		+	762
8	(16) Station and office buildings		+			-	
9	(17) Roadway buildings		+		-	+	
0	(18) Water stations		+			+	
1	(19) Fuel stations		$+$ \cdot $-$			-	
2	(20) Shops and enginehouses		+				
3	(21) Grain elevators		+			-	
4	(22) Storage warehouses		+			-	
5	(23) Wharves and docks		+			-	
6	(24) Coal and ore wharves		-				
7	(25) TOFC/COFC terminals		-			+	
8	(26) Communication systems		1			-	
9	(27) Signals and interlockers						
0	(29) Power plants		-				
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures		-				
3	(37) Roadway machines					-	
4	(39) Public improvements—Construction		-				
5	(44) Shop machinery		-				
6	(45) Power plant machinery						
7	All other road accounts			7 ool.		-	7 250
8	Total road		334	6,024			6,358
	EQUIPMENT						
9	(52) Locomotives		+				
0	(53) Freight-train cars		1				
1	(54) Passenger-train cars				TONTO	\	
2	(55) Highway revenue equipment				IONE	1,	
3	(56) Floating equipment			-		+	
4	(57) Work equipment						
5	(58) Miscellaneous equipment				1		
6	Total equipment		-	-		-	-
7	Grand total		334	6,024			6,358

NOTE: Col. (d) represents amounts transferred from account 785 to account 733 and a whole dollar adjustment.

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company. payments made to the lessor in settlement thereof.

			Credits to Rese	rve During	The Year	Debits to Reser	ve During The Year	
No.	Account	Balance at beginning of year	Charges to operating expenses	cr	other redits	Retirements (e)	Other debits	Balance a close of year
		5	s	s		s	s	s
	ROAD	861		ľ			861	
1	(1) Engineering	- 001		+				
2	(2 1/2) Other right-of-way expenditures	1,740					7 700	
3	(3) Grading	1,140		+			1,740	-
4	(5) Tunnels and subways	2,660		+			2,660	
5	(6) Bridges, trestles, and culverts	2,000		-			2,000	
6	(7) Elevated structures	7/0					7/0	
7	(13) Fences, snowsheds, and signs	762		+			762	
8	(16) Station and office buldings		<u> </u>	-			-	
9	(17) Roadway buildings							
10	(18) Water stations			+				
11	(19) Fuel stations							
12	(20) Shops and enginehouses							
13	(21) Grain elevators							
14	(22) Storage warehouses			-		/		
	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
18	(26) Communication systems							
19	(27) Signals and interlocks	CONTROL OF THE PARTY OF THE PAR						
20	(29) Power plants				1			
21	(31) Power-transmission systems				. /			
22	(35) Miscellaneous structures							
	(37) Roadway machines							
23								
24	(39) Public improvements—Construction						*	
25	(44) Shop machinery*		†					
26	(45) Power-plant machinery*							
27	All other road accounts	6,023					6,023	
28	Total road	0,023		+==		-	- 0,020	
	EQUIPMENT							
29	(52) Locomotives							
30	(53) Freight-train cars							
31	(54) Passenger-train cars							
32	(55) Highway revenue equipment				NC	NE		
33	(56) Floating equipment							
34	(57) Work equipment							
35	(58) Miscellaneous equipment							
36	Total Equipment							
		6 000					6 000	
37	Grand Total	6,023					6,023	-

*Chargeable to account 2223.

NOTE: Col. (f) represents amounts transferred from account 785 to account 733.

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and ail credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line operating expenses, should be fully explained.

Description of property or account during during during year year year year year year year year	Adjustments (d) S	Balance at close of year (c)	Credits during year (0	Debits during year	Adjurtments	Balance
					- 100	at close
					100	
	NONE					
	NONE					
	MONE					
	NONE					
	NONE					
					1	
	1	1				
24 (53) Freight-train cars	1	+	1			
cars			T			
26 (55) Highway revenue equipment						
28 (57) Work equipment	NONE					
29 (58) Miscellaneous equipment						
Total equipment						

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1		s	s	s	\$	%	5
3			NONE				
7 8 9							
0							
3	Total						

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credite⁴

		Contra		ACCOUNT	NO.
ine io.	Item (a)	account number	794 Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
1 2	Balance at beginning of year	xxxxx		s	s
3 4	NONE				
5	Total additions during the year Deducations during the year (describe):	*****			
7 8					
0	Total deductions	*****			
1	Balance at close of year	*****			

1609 RETAINED INCL S-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Baiance at close of year (d)
		s	,	s
1	Additions to property through retained income			
2	Funded debt retired through retained income			-
3	Sinking fund reserves			
4	Miscellaneous fund reserves NONE		<u> </u>	
5	Retained income—Appropriated (not specifically invested)————————————————————————————————————			
	Other appropriations (specify):	1 14 .		
6				
7				
8				
9				
10				
11				
12	Total			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751. "Loans and notes payable." List every item in excess of \$107,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year

ne No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Baiance at close of year (f)	Interest accrued during year	interest paid during year (h)
,					%	S	\$	s
3								
1 -		NONE						
-								
3 -	Total ———		5				•	

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
	(0)			%		S	s	5
			1					
-			J	NONE				
-	Total							

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entities in the columns hereunder, make a full explanation in a footnote

ne o	Description and character of item or subaccount (a)	Amount of close of year (b)
		s
		/ / /
	NONE	
Total	1704. OTHER DEFERRED CREDITS	

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ge A	Description and character of item or subaccount			
		(a)		(b)
	4			5
		NONE		
Total				

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar	Dividends (account	Dates	
	Regular (b)	Extra (c)	stock on which dividiend was declared (d)	623) (e)	Declared (f)	Payable (g)
Cormon Stock	\$2.00		8,000,000	160,000	12/16/75	12/23/7
1					R 1) .
Total				160,000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
	TRANSPORTATION-RAIL LINE	5,550,440	11	INCIL ENTAL	,
,	(102) Passenger'		12	(132) Hotel and restaurant	
-	(103) Baggage		13	(133) Station, train, and boat privileges	
	(104) Sleeping car		14	(135) Storage—Freight	264
	(105) Parlor and choir car		15	(137) Demurrage	161,157
6			16	(138) Communication	
,	(108) Other passenger train		17	(139) Grain clevator	
	(110) Switching*	27,133	18	(141) Power	
0	(113) Water transfers	-13-33	19	(142) Rents of buildings and other property	5,559
10		5 577 572	20	(143) Miscellaneous	(2,684
	Total rail-line transportation revenue	5,577,573	21	Total incidental operating revenue	164,296
				JOINT FACILITY	
			22	(151) Junt facility—Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	5,741,869
	*Report hereunder the charges to these accounts	representing pay	No. of Concession		
26				connection with line-haul transportation of freight on t	the basis of freight tariff
27	including the switching of empty cars in conf	connection with time in	aur tran	sportation of freight on the basis of switching tariffs and allowers	wances out of freight rates.
	metaning the sameting or empty cars in cont	accini atti a icivii			
		u or tine haut rall serv	the per	formed under joint tariffs published by rail carriers (does no	of include traffic moved on
	joint rail-motor rates):				-0-
28	(a) Payments for transportation of				-0-
29	(b) Payments for transportation of f	reight shipments			

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year. classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year
		\$			s
	MAINTENANCE OF WAY STRUCTURE:	.		TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	75,503	28	(2241) Superintendance and dispatching	222,031
2	(2202) Roadway maintenance	693,689	29	(2242) Station service	126,21
3	(2203) Maintaining structures	9,113	30	(2243) Yard employees	1,74:
4	(22031) Retirements—Road	8,984	31	(2244) Yard switching fuel	32,618
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	1,796
6	(2208) Koad property—Depreciation—	41,365	33	(2246) Operating joint yards and terminals—Dr	300
7	(2209) Other maintenance of way expenses	97,167	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.	1,422	35	(2248) Train employees	503.06
	(2211) Maintaining joint tracks, yards, and other facilities-Cr	2 440	36	(2249) Train fuel	1 158.82
0	Total maintenance of way and structures	923,794	37	(2251) Other train expenses	15,80.
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	4,98
,	(2221) Superitendence	32,381	39		20,86
2	(2722) Repairs to shop and power-plant machinery	114	40	(2253) Loss and damage (2254) Other casualty expenses	2.07
3	(2223) Shop and power-plast machinery—Depreciation	2,448	41	(2255) Other rail and highway transportation expenses —	55.07
4	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—for	1
5	(2225) Locomorive repairs	99,819	43	(2257) Operating joint tracks and facilities—Cr	1.68
6	(2226) Car and highway revenue equipment repairs	430,356	44		1,143,70
,		8,518		Total transportation—Rail line	1 -3 -1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
	(2227) Other equipment repairs	-,,,,,,		MISCELLANEOUS OPERATIONS	
*	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	+
4	(2229) Retirements—Equipment	547,397	46	(2259) Operating joint micellaneous facilities—Dr	CO CONTRACTOR OF THE PARTY OF T
0	(2234) Equipment—Depreciation	17.643	47	(2260) Operating joint miscollaneous facilities—Cr.	
'	(2235) Other equipment expenses	11,043		GENERAL	20= 223
2	(2236) Joint maintenance of equipment expenses—Dr	4	48	(2261) Administration	185,211
3	(2237) Joint maintenance of equipment expenses—Cr	700 700	49	(2262) Insurance	3,864
4	Total maintenance of equipment	1,100,076	50	(2264) Other general expenses	39,616
	TRAFFIC .	771 777	51	(2265) General joint facilities—Dr	
5	(2240) fraffic expenses	114,131	52	(2266) General join facilities—Cr	
6			53	Total general expenses	228,69
7					2 508 005
		62.68	54	Grand Total Railway Operating Expenses	130,30

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's tittle. All should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534. "Expenses of miscellaneous operations." and 535. "Taxes on miscellaneous operation property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total tares appli- caute to the year (Acct. 535) (d)
,			•	· V · V · O
3	NONE			
7				
8 9				
11	Total			\ L.

		2101. MISCELLANEOUS R	ENT ENCOME		
ine -	Name (a)	Location (b)		of lessee	Amount of rest
	Minor items, each le	ss than \$25,000			\$ 1,906
			4		
	Total	2102. MISCELLENAOU	S INCOME		1,906
ne o.		aracter of receipt	Cross receipts	Expenses and other deductions (c)	Net miscellaneous income (d)
	Minor items, each le	ess than \$25,000	3,849	5	3,849
-	Total		3,849		3,849
T	Description	2103. MISCELLANEOU	S RENTS		Amount
-	Name (a)	Location (b)	Name (et lessor	charged to income (d)
-		NONE			3
上	Total				
		2104. MISCELLANEOUS INCO	OME CHARGES	1	
•	Des	ss income		Amount (b)	
	Minor items, each le	ess than \$25,000			8,638
					1

RENT		

Income from lease of road and equipment

ne o	Road leased	Location	Name of lessee	Amount of rent during year
	(a)	(9)	(c)	(d)
		NONE		s
		NONE		
			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine lo.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	Land for track	Norton, Virginia	Norfolk & Western Ry, Co.	2,462
			Total -	2,462

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No	Name of transferee	Amount during year
		s			s
2 -	NONE		3 _	NONE	
5 6	Total	· / (.	5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no sens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month ounts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntery awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ne o.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compense- tion (d)	Remarks (e)
	Total (executives, officials, and staff assistants)			\$	
2	Total (professional, clerical, and general)	7	12,762	80,888 30,264	
3	Total (maintenance of way and structures)	5	4,032	30,264	
4	Total (maintenance of equipment and stores)				
5	Total (transportation—other than train, engine, and yard)—	6	12,270	88,493	
6	Total (transportation-yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	15	29,064 80,446	199,645	
8	Total (transportation—train and engine)	33	80,446	502,230	
9	Grand Total	48	109,510	701,875	
1					701 875

Amount of foregoing compensation (excluding back (a) for prior years) that is chargeable to account No. 531, "Railway operating expenses" \$ 701,875

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

 Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service (a)	A Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (g soline, oil-electric, etc.)		
No.		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt- hours)	Steam		Electricity	Gasoline	Dieset oil
		(b)			Coal (tons) (e)	Fuel oil (gallons)	(kilowatt- hours)	(gailons)	(gallons)
1 Frei	ght	502,283							
2 Pass	enger								
3 Yard	d switching	102,799							
4 To	tal transportation	605,082							
5 W	ork train								
6 6	Grand total	605,083							
7 To	tal cost of fuel*	191,440		MANA					

*Show cost of fuel charged to yard and train service (accounts Nos. 2744 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

Road Initials

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If / convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ine Ko.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			,	,
2				
7	Included in r	eport of Southern Rail	way Company	
1 2				
3				

2502, PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, com-

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be ircluded. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of payment
0.	(a)	(b)	(e)
	The state of the s		,
-			
		None	
		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head end car.

Line No.	lten	Freight trains	Passenger	Total transporta-	Work trains
	(a)	(6)	(e)	(d)	(e)
1	Average mileage of road operated (whole number required)—	54		54	
	Train-miles	4 67 49			XXXXXX
	Total (with locomotives)	65,185		65,180	
3	Total (with motorcars)				
4	Total train-miles	65,180		65,180	
	Locomotive unit-miles	194,964	3		
,	Road service			194,964	XXXXXX
0	Train switching	9,864	~	9,004	XXXXXX
	Yard switching	46,184		46,184	XXXXXX
8	Total locomotive unit-miles	527,075		52T*0T5	XXXXXX
	Car-miles	982.230		000 000	
	Loaded freight cars			902,239	XXX-XX
10	Empty freight cars	956,442		956,442	XXXXXX
1	Caboose	2,003,861		05,100	XXXXXX
12	Total freight car-miles	2,003,001		2,003,861	XXXXXX
	Passenger coaches			+	XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
	Sleeping and parlor cars				XXXXXX
6	Dining, grill and tavern cars		- 1		xxxxxx
7	Head-end cars				XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
9	Business cars	5		5	xxxxxx
20	Crew cars (other than cabooses)				XXXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)	2,003,866		2,003,866	XXXXXX
	Revenue and nonrevenue freight traffic				
2	Tons—revenue freight	XXXXXX	XXXXXX	7,231,350	XXXXXX
3	Tons—nonrevenue freight	XXXXXX	XXXXXX	67,845	XXXXXX
4	Total tons-revenue and nonrevenue freight-	XXXXXX	XXXXXX	7,299,195	xxxxxx
5	Ton-miles—revenue freight	XXXXXX	XXXXXX	77,786,885	xxxxxx
6	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	126,400	xxxxxx
7	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	7,913,285	XXXXXX
	Revenue passenger traffic	1			
28	Passengers carried—revenue	xxxxxx	XXXXXX	-0-	XXXXXX
9	Passenger-miles—revenue	XXXXXX	XXXXXX	-0-	XXXXXX

NOTES AND REMARKS

2602. REV2NUE FREIGHT CARRIED DURING THE YEAR (For Road Han) Traffic Only)

L. Give the particular scalled for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 4. C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carries s. (c), include all connecting carriers, whether rail or water

and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 ----nds.

4 Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections

	Commodity		Revenue freig	tht in tons (2,000 pounds	v	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01		130	130	171
2	Forest products	08				
3	Fresh fish and other marine products	09			* * *	
4	Metallic ores	10				
5	Coal		7,048,131	94,300	7,142,431	5,212,50
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except fuels	14		24,805	24,805	18,450
8	Ordnance and accessories	19				
9	Food and kindred products	20		4,578	4,578	7,200
10	Tobacco products	21				
11	Textile mill products	22	13	26	39	88
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	21,206	1,423	22,629	13.862
14	Furniture and fixtures	25		14	14	70
15	Pulp, paper and allied products	26	/	605	605	1.23
16	Printed matter	27				
17	Chemicals and allied products	28	59.1	27,451	28,042	36,008
18	Petroleum and coal products	29		61	61	60
19	Rubber & miscellaneous plastic products	30		239	239	662
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32		5,219	5,219	2,880
22	Primary metal products	33		975	975	2,03
23	Fabr metal prd, exc ordn, machy & transp	34	/	303	303	970
24	Machinery, except electrical	35		834	834	3,067
25	Electrical machy, equipment & supplies	36		36	36	103
26	Transportation equipment	37		24	24	171
27	Instr. phot & opt gd. watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40	25	140	165	223
30	Miscellaneous freight shipments	41	7.70	53	53	190
31	Containers, shipping, returned empty	42	113		113	211
32	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45				.,
34	Misc mixed shipment exc fwdr & shpr assn	46	38	161,235	57,	174
35	Total, carload traffic		7,070,117	161,235	7,231,352	5,305,336
36	Small packaged freight shipments	47				
37	Total, carload & lel traffic		7,070,117	161,235	7,231,352	5,305,336

AThis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Asso	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Supper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwur	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Ge	Goods	Misc	Miscellaneous	Phot	Photographic		
10-1-	en and						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

|For Switching or Terminal Companies Only|

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations. the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

10.	Item	Switching operations	Terminal operations	Total
	(a)	(6)	(c)	(d)
+		1 (0)	10	(u)
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded	1		-
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded	+		
	Number of cars handled at cost for tenant companies empty	+		
	Number of cars handled not earning revenue—loaded	1		
	Number of cars handled not earning revenue—empty			
	Total number of cars handled	 		
	PASSENGER TRAFFIC	NOT APPLICAL	BLE TO RESPON	DENT
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded		1	
336	Number of cars nandled not earning revenue—empty		1	
•	Total number of cars handled	1-		
1	Total number of cars handled in revenue service (items 7 and 14)		,	
1	Total number of cars handled in work service	1		

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Road Initials

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (x), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" b a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled art, so be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Clectric" unit includes all units which receive electric power from an overhead

catact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Colomn (h) should show aggregate capacity for all units reported in column (g), as follows 1, r locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine of engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Nembe	er at close	of year		
Line No.		Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)
	LOCOMOTIVE UNITS				-		-	12,550	
1	Diese!	7			7		1	12,550	
2	Electra								
3.	Other								
4	Total (lines 1 to 3)	7			7		7	XXXXXX	
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)	300			300		300	23,325	
6	Box-special service (A-00, A-10, B080)	25			25		25	1,925	
7	Gondola (Alt G. J-00, all C. all E)								
8	Hopper-open top (all H. J-10, all K)	407	10	52	365		365	32,475	
9	Hopper-covered (L-5)								
						N			
10	Tank (all T)								
11	Refrigerator-mechanical (R-(4, R-10, R-11, R-12)			3					
1.	Refrigerator non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)						-		
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	50		FO					
	L-3-)	1 20	50	50	50		50	4,500	
16	Flat-TOFC (F-7-, F-8-)		24		20		70	4,500	
17	All other (L-0-, L-1-, L-4-, L080, L090)	782	60	102	740		740	62,225	7
18	Total (lines 5 to 17)	102		102	CONTRACTOR STATE		1 6		
19	Caboose (all N)		-	200	6			*****	
20	Total (lines 18 and 19)	788	60	102	746		746	XXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)			- 1					
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS. all class D. PD)								
23	Non-passenger carrying cars (all class B, CSB,							XXXXXX	
	PSA, IA, all class M)								
24	Total (lines 21 to 23)			NO	VE .		NONE		

2801. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

	4 - 3	Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	units reported in col (g)	others at close of year
	Passenger-Train Cars—Continued					•		(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)	'							
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)				1				
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 28)						NONE		
	Company Service Cars								
30	Business cars (PV)	<)					XXXX	
31	Boarding outfit cars (4WX)					-		XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)				1		1	XXXX	
33	Dump and ballast cars (MWB, MWD)					-		XXXX	
34	Other maintenance and service equipment cars	3			3	-	3	XXXX	
35	Total (lines 30 to 34)	4		200	4		4	XXXX	
36	Grand total (lines 20, 29, and 35)	792	60	102	750		750	XXXX	
	Floating Equipment								
37	Self propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)	-						XXXX	
39	Total (lines 37 and 38)						NON	XXXX	
							NONE		

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each clear be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.

2. All other important physical changes, including herein all new tracks built.*

All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to frauchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11 All additional natters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.



Schedule 19990, -COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Approved by GAO

Section 10 of the Clayton Antitust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer, or even has any surbeantial interest in, such other corporation, firm, partnership or association, alses, and except such purchases shall be incident or such common dealings shall be made with, the Datder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010-L. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this actedude

In column (g), identify the company awarded the bid by including company have and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller

-	The second secon	The same of the sa				Total State of the	TO WELLOT	
Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid	
	(a)	(p)	(0)	(p)	(e)	Commission (f)	(3)	
- ,								77
4 10								T
4 2								T
9 1								H
- 00						1		T
6			"This Company	had no dea	lings, and executed	3		T
9:			no contracts	of the Wir	nd requiring comp	lance		
= :			With the com	A to Salon's co	ompetitive bidding	1		Ī
1 2 2			Antitrust Ac	t (49 CFR Ps	Antitrust Act (49 CFR Part 1010 through	An An		1
4			Part 1010,7)	during 197	5."			1
15								-
9 9								
7 a				1				
2 6								
20 -					-			
7 77				+				ī
23						1		T
24								T
25								
7 92								1
27								
782				+				
52				1				-
N N				The same of the sa				

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated of the Comptroller, the supervision of warth the books of account and the control

William Drambras of Server	made by the officer having control of the accounting of the respondent)
SXXXX DISTRICT OF COLUMBIA	} ss.
CXXXXX CITY OF WASHINGTON	
F. A. Luckett	makes oath and says that he is Assistant Comptroller
(Insert here the name of the affiant)	INTERSTATE RAILROAD COMPANY (Insert here the official title of the affiant)
	(Insert here the exact legal title or name of the respondent)
knows that such books have, during the period other orders of the Interstate Commerce Commerce of the Interstate Commerce Commerce of the Interstate Commerce of the Interstate of the Interstat	tooks of account of the respondent and to control the manner in which such books are kept, that he covered by the foregoing report, been kept in good faith in accordance with the accounting and mission, effective during the said period; that he has carefully examined the said report, and to the intained in the said report have, so far as they relate to matters of account, been accurately taken accordance therewith; that he believes that all other statements of fact contained in the said report document during the period complete statement of the business and affairs of the above-named respondent during the period document in the said report and including period decomplete statement of the business and affairs of the above-named respondent during the period decomplete.
Subscribed and sworn to before me, a	NOTARY PUBLIC in and for the State and
county above named, this	30 th day of March 1976.
My commission expires	Ungust 31,1979
	(Second of Grand and Advanced of Second of Grand and Advanced of G
	(Signature of officer authorized to administer oaths)
	SUPPLEMENTAL OATH
	(By the president or other chief officer of the respondent)
State of	This e
County of	
	makes outh and cave that he is
(Insert here the name of the affiant)	makes oath and says that he is (Insert here the official title of the affiant)
	(Insert here the exact legal title or name of the respondent)
that he has carefully examined the foregoing re- said report is a correct and complete statement	port, that he believes that all statements of fact contained in the said report are true, and that the of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including-	19 , to and including 19
	(Signature of affiant)
Subscribed and sworn to before me, a	in and for the State and
ounty above named, this	day of 19
My commission expires	
1,	
	(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

											An	wer	
Or icer address	sed	D _i	ate of letter telegran	er i		Si (I	bject Page)		Answer	4	Pate of-		File number of letter
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Corrections

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701. ROAD AND EQUIPMENT PROPERTY

Improvements on leased property, classified in accordance with the Uniform System of Accounts for Railroad Companies

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732, Improvements on leased property, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line	Account	Halance at begin	ning of year	Total expenditure	s during the year	Balance at close of year		
		Entire linc	State (c)	Entire line (d)	State (e)	Entire line	State (g)	
		7			1			
1	(1) Engineering				+ *			
2	(2) Land for transportation purposes				-			
3	(2 1/2) Other right of way expenditures				+		-	
4	(3) Grading				-			
5	(5) Tunnels and subways						~	
	(6) Bridges, trestles, and culverts							
7	(7) Elevated structures				-			
8	(8) Ties							
4	(9) Rads						4	
10	(10) Other track material							
11	(11) Balk vi							
12	(12) Track laying and surfacing				1 -			
13	(13) Fences, snowsheds, and signs			1.				
14	(16) Station and office buildings						8	
15	(17) Roadway buildings						-	
16	(18) Water stations							
17	(19) Fuel stations				1			
18	(20) Shops and enginehouses				 		, ;	
19	(21) Grain clevators							
20	(22) Storage warehouses				++			
21	(23) Wharves and docks				 		-/-	
22	(24) Coal and ore wharves			* · · · · · · · · · · · · · · · · · · ·		_(0)	1	
23	(25) TOFC/COFC terminals			-				
24	(26) Communication systems						1 1.1	
25	(27) Signals and interlockers							
26	(29) Powerplants					4		
27	(31) Power-transmission systems			\ \ \				
28	(35) Miscellaneous structures		, ,				4	
20	(37) Roadway machines							
30	(38) Roadway small tools							
	(39) Public improvements—Construction	^						
32	(43) Other expenditures—Road		3					
33	(44) Shop machinery			1				
4						M 11/4		
	(45) Powerplant machinery				19	t ny light		
35	Other (specify & explain)					411		
10	Total expenditures for road							
17	(52) Locomotives	1			1			
	(53) Freight-train cars				1			
19	(54) Passenger-train cars						10	
10	(55) Highway revenue requipment							
"	(56) Floating equipment	1			+			
12	(57) Work equipment				+			
13	(58) Miscellaneous equipment				+			
14	Total expenditures for equipment				-			
15	(71) Organization expenses			13				
16	(76) Interest during construction					1		
7	(77) Other expenditures—General	4					- }	
18	Total general expenditures					~ '		
19	Total							
0	(80) Other elements of investment							
	(90) Construction work in progress		1			0.		
	Grand total.							

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2002. RAILWAY OPERATING EXPENSES

1. See the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies. 2. Any unusual occurs is involving substantial advours included in volumns (b), (c), (e), and (f), should be fully explained in a footnote.

	Name of railway operating expense account	for the year		L se No	Name of railway operating expense account	for the year		
	(a)	Entire his (b)	State (c)		(a)	Entire line (b)	State (c)	
		,	5				s	
	MAINTENANCE OF WAY AND STRUCTURES				(2247) Operating joint yards and			
					erminals—Cr			
	(2201) Experincendence				(2248) Train employees			
	(2202) Roadway maintenance			1 30	(2249) Train fuel			
	(2203) Maintaining structures			35	(2251) Other train expenses			
4	(2203-1/2) Retirements—Road				(2252) Injuries to persons			
	(2204) Dismantling retired road property			37	(2253) Loss and damage			
				38	(2254) Other casualty expenses			
	(2208) Road Property—Depreciation			4000000	(2255) Other rail and highway trens-			
7	(2209) Other maintenance of wey expenses		*	1 "				
					portation expenses			
	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and			
	other facilities—Dr			1	facilities—Dt		1	
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		. 1 1 /.	
	other facilities—Cr				facilities—CR		1	
	Total maintenance of way and			42	Total transportation—Rail			
	MAINTENANCE OF EQUIPMENT			1	MISCELLANEOUS OPERATIONS			
	(2221) Superintendence			43	(2258) Miscellaneous operations		-	
	12222) Repairs to shop and power.			44	(2259) Operating joint miscellaneous			
	plant machinery				facilities—Pr			
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint n. cellaneous			
	Depreciation				facilities—Cr			
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous			
	plant machinery				operating			
	12225) Luciamitive repairs				GENERAL		1	
	(2226) Car and highway revenue equip-			1 47	(2261) Administration			
					The state of the s			
17	ment repairs			48	(262) In arance			
	(2227) Other equipment repairs			and the second second	(2264) Other general expenses			
IN I	(2228) Dismantling retired equipment							
19	(2229) Petirements—Equipment	1		BEST STATE	(2265) General joint facilities—Dr			
	A Company of the Comp			100000	(2266) General joint facilities—Cr	1		
	(2235) Other equipment expenses			1 52	Total general expenses	-	+	
22	(2226) Drint mainteneance of equipment ex-				RECAPITULATION			
	penses—Dr					13.		
23	(2237) Joint ma menance of equipment ex-			53	Maintenance of way and structures			
	penes-Cr			1				
24	Total maintenance of equipment			54	Maintenance of equipment		-	
	THAFFIC			55	Traffic expenses		-	
25	(2240) Traffic expenses			56	Transportation-Rail line		-	
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations			
26	(2241) Superintendence and dispatching.	/		58	General expenses		-	
27	(3242) Station service			59	Grand total railway op		1	
					erating expense			
78	(2343; Yard employees				7		1	
	(2244) Yard switching fuel	, 1			The state of the s			
30	(2245) Miscellaneous yard expenses	1 4.			· 人			
	(2246) Operating joint yard and							
				1				
	terminals—Dr			18		1, ,		
	THE RESIDENCE AND ADDRESS OF THE PARTY OF TH		NAME OF TAXABLE PARTY.	A-100 / Ten	1			

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the title is that of ownership or whether the property is held under lease or other incomplete title year. Group the properties under the heads of the classes of operations to which they are devoted

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502. In column (a) give the designation used in the respondence records and the name of the town "Resenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's S35, "Taxes on miscellaneous (perating property" in respondent's Income Account for the Year If not, differences should be explained in a footnote.

ne a	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		s	5	s
,	1			
		1-5		
			- (
-				
	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

	1		Line operated by respondent								
Line	ltem	Class I: Li	Class 1: Line owned		Class 2 Line of proprie- tary companies		Class 3: Line operated under leuse		Class 4: Line operated under contract		
No.		Added during year	Total at end of year	Added during year	Total at end of year	Adde during vear	THE RESIDENCE OF THE PARTY OF	nd Added during year	Total at end of year		
	(a) \	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(i)		
,	Miles of road										
2	Miles of second main track							-			
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and jurnouts										
5	Miles of way switching tracks										
6	Miles of yard switching tracks										
7	All tricks										
			Line operated by respondent				Line owned but not operated by respond				
Line	trem		Class 5: Line operated under trackage rights		Total line operated		ent				
No.		Added during year	Total at end	At beginni of year	ng At close year	of /	Added during year	Total at end of year			
	(i)	(k)	(1)	(m)	(n)		(0)	(b,			
. 1	Miles of road					-					
2	Miles of second main track			1-		-					
3	Miles of all other main tracks										
4	Miles of passing tracks, crossovers, and turnouts					-					
5	Miles of way switching tracks-industrial			-	-	-					
6	Niles of way switching tracks-Other		-	+							
7	Miles of yard switching tracks-Industrial			-		-					
8	Miles of yard switching tracks—Other			+		-	Para Carlo				
9	All tracks				-	-					

"Entries in columns hearted "Added during the year" should show her increases.

FILL IN THIS PAGE ONLY IF YOU AKE FILING THIS REPORT WITH A STATE COMMISSION 2302. RENTS RECEIVABLE Income from lease of ro d and equipment Line Road leased Location Name of lessee Amount of rent No. during year (a) (6) (c) (d) 2303. RENTS PAYABLE Rent for leased roads and c sipment Line No. Road leased Location Name of lessor Amount of rent during year (a) (1) (d) Total __ 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIES Line Name of contributor Amount during year Amount during year Name of transferee No. (a) (6) (c) (d) 5

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