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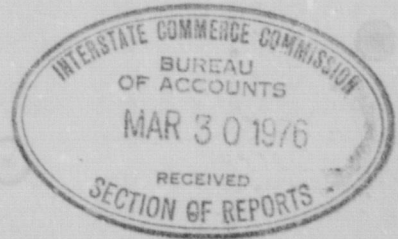
ANNUAL REPORT 1975 CLASS 2 R.R.  
INTERSTATE R.R. CO. 1 of 1

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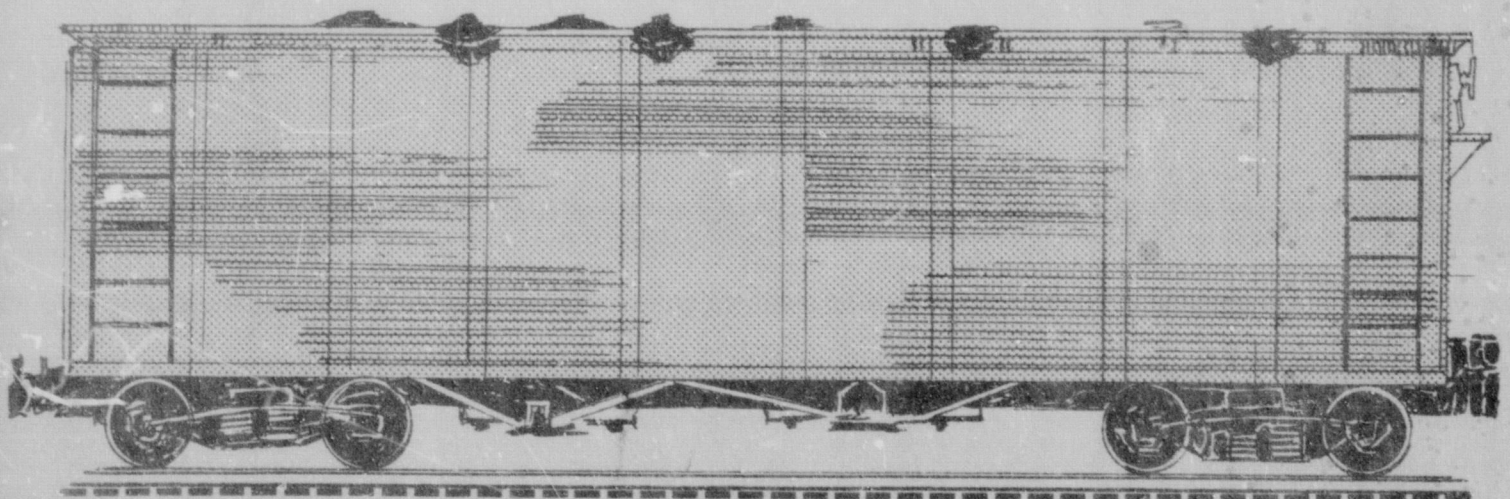
ORIGINAL

R-2  
CLASS II RAILROADS

# annual report



	125 001173INTERSTRR 2 511730 INTERSTATE R.R. CO. 920 15TH ST NW WASHINGTON D C 20005  R-2
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the  
**Interstate Commerce Commission**  
 FOR THE YEAR ENDED DECEMBER 31, 1975



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(7) (c) Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See *scheduled 108, page 3.*

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page—, schedule (or line) number—" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made. or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to the than Switching and Terminal Companies	
Schedule	2217	Schedule	2216
"	2701	"	2602

# ANNUAL REPORT

OF

INTERSTATE RAILROAD COMPANY

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(Full name of the respondent)

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FOR THE

**YEAR ENDED DECEMBER 31, 1975**

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460 Ext. 2209  
(Area code) (Telephone number)

(Office address) 920 15th Street, N. W., Washington, D.C. 20005  
(Street and number, City, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)

Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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**101. IDENTITY OF RESPONDENT**

1. Give the exact name\* by which the respondent was known in law at the close of the year INTERSTATE RAILROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Interstate Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 920 - 15th Street, N.W. Washington, D.C. 20005
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	W. Graham Claytor, Jr. Washington, D.C.
2	Vice president	L. Stanley Crane Washington, D.C.
3	Secretary	Milton M. Davenport Washington, D.C.
4	Treasurer	G. M. Williams Washington, D.C.
5	Controller or auditor	Donald R. McArdle Washington, D.C.
6	<del>Vice President</del>	<del>Robert S. Hamilton Washington, D.C.</del>
7	<del>Vice President</del>	<del>George S. Paul Washington, D.C.</del>
8	<del>Vice President</del>	<del>Arnold B. McKinnon Washington, D.C.</del>
9	<del>Vice President</del>	<del>Edward T. Breathitt, Jr. Washington, D.C.</del>
10	<del>Vice President</del>	<del>Earl L. Dearhart Washington, D.C.</del>
11	<del>Vice President</del>	<del>Harold H. Hall Washington, D.C.</del>
12	<del>Vice President</del>	<del>John L. Jones Atlanta, Ga.</del>
13	Vice President	Edward G. Kreyling, Jr. Washington, D.C.

(Continued on Page 10D)

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	W. Graham Claytor, Jr.	Washington, D.C.	Directors are elected at annual meeting for ensuing year or until their successors shall have been elected and qualified.
15	L. Stanley Crane	Washington, D.C.	
16	Charles M. Davison, Jr.	Charlottesville, Va.	
17	Howard H. Frey	Philadelphia, Pa.	
18	C. Paul Fugate	Wise, Virginia	
19	James P. Hamer	Kenova, W. Va.	
20	Robert S. Hamilton	Washington, D.C.	
21	Dr. Frank E. Handy	Fort Blackmore, Va.	
22	A. Linwood Holton	Washington, D.C.	
23	W. P. Kanto	Wise, Virginia	

(Continued on Page 10D)

7. Give the date of incorporation of the respondent Feb. 18, 1896 & State the character of motive power used Diesel
9. Class of switching and terminal company Not Applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees See Item 10, Page 10D

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Southern Railway Company - (a) Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Organized and incorporated in 1896 under an Act of the General Assembly of the State of Virginia. Company was acquired by Southern Railway Company June 6, 1961, for 275,000 Common shares.

\* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

**107. STOCKHOLDERS**

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting (even been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power (g)
				Stocks			
				Common (d)	PREFERRED Second (e) First (f)		
1	Southern Railway Co.	Washington, D.C.	80,000	80,000			
2							
3							
4							
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Footnotes and Remarks

**108. STOCKHOLDERS REPORTS**

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted \_\_\_\_\_ (date)

No annual report to stockholders is prepared.



## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT ASSETS</b>			
		\$	\$
1	(701) Cash	282,134	248,489
2	(702) Temporary cash investments	800,000	149,007
3	(703) Special deposits (p. 10B)		
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances-Dr.		
6	(706) Net balance receivable from agents and conductors		
7	(707) Miscellaneous accounts receivable	63,434	
8	(708) Interest and dividends receivable	4,421	785
9	(709) Accrued accounts receivable	649,492	599,895
10	(710) Working fund advances	496	496
11	(711) Prepayments	71,640	62,808
12	(712) Material and supplies		
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets	1,871,617	1,061,480
<b>SPECIAL FUNDS</b>			
	(a1) Total book assets at close of year		(a2) Respondent's own issued included in (a1)
16	(715) Sinking funds		200,000
17	(716) Capital and other reserve funds	8,896	8,649
18	(717) Insurance and other funds	8,896	208,649
19	Total special funds	8,896	208,649
<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 16 and 17)	397,413	397,413
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)	397,413	397,413
<b>PROPERTIES</b>			
25	(731) Road and equipment property: Road	7,132,794	6,971,769
26	Equipment	14,901,268	14,811,817
27	General expenditures	257,055	257,231
28	Other elements of investment	(21,893)	(21,893)
29	Construction work in progress	22,629	69,525
30	Total (p. 13)	22,291,853	22,088,449
31	(732) Improvements on leased property: Road	53,015	53,015
32	Equipment		
33	General expenditures		
34	Total (p. 12)	53,015	53,015
35	Total transportation property (accounts 731 and 732)	22,344,868	22,141,464
36	(733) Accrued depreciation—Improvements on leased property	(6,358)	
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(3,478,148)	(3,006,629)
38	(736) Amortization of defense projects—Road and Equipment (p. 24)		
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(3,484,506)	(3,006,629)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	18,860,362	19,134,835
41	(737) Miscellaneous physical property	29,586	29,586
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	29,586	29,586
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	18,889,948	19,164,421

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

<sup>1</sup>For compensating balances not legally restricted, see Schedule 202.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>OTHER ASSETS AND DEFERRED CHARGES</b>		\$	\$
45	(741) Other assets		460
46	(742) Unamortized discount on long-term debt	20,587	24,292
47	(743) Other deferred charges (p. 26)		339
48	(744) Accumulated deferred income tax charges (p. 10A)		
49	Total other assets and deferred charges	20,587	25,091
50	TOTAL ASSETS	21,188,461	20,857,054



200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)		Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>				
51	(751) Loans and notes payable (p. 26)			
52	(752) Traffic car service and other balances-Cr.			
53	(753) Audited accounts and wages payable			
54	(754) Miscellaneous accounts payable		366	80,051
55	(755) Interest matured unpaid			
56	(756) Dividends matured unpaid			
57	(757) Unmatured interest accrued		184,031	200,475
58	(758) Unmatured dividends declared			
59	(759) Accrued accounts payable		69,126	74,321
60	(760) Federal income taxes accrued			1,074
61	(761) Other taxes accrued			
62	(762) Deferred income tax credits (p. 10A)			
63	(763) Other current liabilities		76,607	
64	Total current liabilities (exclusive of long-term debt due within one year)		330,130	355,921
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>				
		(a1) Total issued	(a2) Held by or for respondent	
65	(764) Equipment obligations and other debt (pp. 11 and 14)	766,098	NONE	766,098
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>				
		(a1) Total issued	(a2) Held by or for respondent	
66	(765) Funded debt unmatured (p. 11)	8,051,921	NONE	8,051,921
67	(766) Equipment obligations (p. 14)			8,818,019
68	(767) Receivers' and Trustees' securities (p. 11)			
69	(768) Debt in default (p. 26)			
70	(769) Amounts payable to affiliated companies (p. 14)			
71	Total long-term debt due after one year		8,051,921	8,818,019
<b>RESERVES</b>				
72	(771) Pension and welfare reserves			
73	(772) Insurance reserves			
74	(774) Casualty and other reserves		2,766	38,296
75	Total reserves		2,766	38,296
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>				
76	(781) Interest in default			
77	(782) Other liabilities		1,102	19,008
78	(783) Unamortized premium on long-term debt			3,600
79	(784) Other deferred credits (p. 26)			155
80	(785) Accrued liability—Leased property (p. 23)			6,023
81	(786) Accumulated deferred income tax credits (p. 10A)		2,519,894	1,855,194
82	Total other liabilities and deferred credits		2,520,996	1,883,980
<b>SHAREHOLDERS' EQUITY</b>				
	Capital stock (Par or stated value)	(a1) Total issued	(a2) Nominally issued securities	
83	(791) Capital stock issued: Common stock (p. 11)	8,400,000	400,000	8,000,000
84	Preferred stock (p. 11)			
85	Total	8,400,000	400,000	8,000,000
86	(792) Stock liability for conversion			
87	(793) Discount on capita. stock			
88	Total capital stock		8,000,000	8,000,000
<b>Capital surplus</b>				
89	(794) Premiums and assessments on capital stock (p. 25)			
90	(795) Paid-in-surplus (p. 25)			
91	(796) Other capital surplus (p. 25)			
92	Total capital surplus			

Continued on page 5A

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

		<i>Retained income</i>	
93	(797) Retained income—Appropriated (p. 25)		
94	(798) Retained income—Unappropriated (p. 10)	1,516,550	994,740
95	Total retained income	1,516,550	994,740
<b>TREASURY STOCK</b>			
96	(798.5) Less-Treasury stock		
97	Total shareholders' equity	9,516,550	8,994,740
98	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>21,188,461</b>	<b>20,857,054</b>

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124 -A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and a depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ (2,568)

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 2,394,403

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 949,218

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 128,120

(e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ (61)

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Table with 4 columns: Description of obligation, Year accrued, Account No., Amount. All entries are NONE.

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Table titled 'As recorded on books' with columns: Item, Amount in dispute, Account Nos. (Debit, Credit), Amount not recorded. Items include Per diem receivable, Per diem payable, and Net amount.

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

6. See Note on Page 9.

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway  
Company and  
Consolidated Subsidiaries

Balance  
Sheet

	December 31	
	(Thousands of Dollars)	
	1975	1974
<b>Assets</b>		
Current assets:		
Cash and marketable securities at lower of cost or market	\$ 95,811	\$ 127,422
Accounts receivable	147,006	133,151
Materials, supplies and other	77,448	36,508
	<u>320,265</u>	<u>297,081</u>
Investments in and advances to affiliates	8,866	9,396
Other assets	30,120	32,261
Properties	1,752,572	1,684,960
	<u>\$2,111,823</u>	<u>\$2,023,698</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 205,884	\$ 196,229
Income taxes	21,306	31,662
Current maturities of long-term debt	59,976	56,462
	<u>287,166</u>	<u>284,353</u>
Long-term debt	632,394	618,516
Reserve for income taxes	10,759	10,759
Deferred income taxes	262,917	239,240
Reserves and other liabilities	21,576	17,737
	<u>1,214,812</u>	<u>1,170,605</u>
Shareholders' equity:		
Preferred stock	58,000	58,560
Serial preference stock	18,729	18,730
Common stock	145,412	144,769
Capital surplus	20,503	17,803
Income retained in the business	654,367	613,231
	<u>897,011</u>	<u>853,093</u>
	<u>\$2,111,823</u>	<u>\$2,023,698</u>

Certain 1974 data have been changed  
for comparability.



The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following income statement is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway  
Company and  
Consolidated Subsidiaries

Statement  
Of Income

(Thousands of Dollars)

	Year 1975	Year 1974
Railway operating revenues:		
Freight	\$839,651	\$876,240
Demurrage	8,976	16,740
Passenger	5,137	5,852
Other	9,926	10,493
	<u>863,690</u>	<u>909,325</u>
Other income:		
Interest	7,507	16,149
Gain on sale of properties	5,662	10,097
Other	9,799	12,172
Total income	<u>886,658</u>	<u>947,743</u>
Railway operating expenses:		
Maintenance of way and structures	138,449	169,159
Maintenance of equipment	141,237	146,167
Transportation	286,731	285,277
Other	56,250	59,480
	<u>622,667</u>	<u>660,083</u>
State and local taxes, principally property	25,245	25,737
Payroll taxes	45,979	46,799
Net freight car rent income based on time and mileage	(12,836)	(20,961)
Other equipment rent expense	30,748	35,553
Joint facility rent expense	771	1,286
Miscellaneous deductions from income	4,821	7,409
Fixed charges, principally interest	49,629	49,385
Total expenses	<u>767,024</u>	<u>805,291</u>
Income before income taxes	<u>119,634</u>	<u>142,452</u>
Federal and state income taxes:		
Current	18,267	23,632
Deferred	23,042	30,714
Total income taxes	<u>41,309</u>	<u>54,346</u>
Net consolidated income for the year	<u>\$ 78,325</u>	<u>\$ 88,106</u>
Per average share of common stock outstanding	\$5.12	\$5.83

Certain 1974 data have been changed for comparability.

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
<b>ORDINARY ITEMS</b>		\$
<b>OPERATING INCOME</b>		
<b>RAILWAY OPERATING INCOME</b>		
1	(501) Railway operating revenues (p. 27)	5,741,869
2	(531) Railway operating expenses (p. 28)	3,598,995
3	Net revenue from railway operations	2,142,874
4	(532) Railway tax accruals	356,688
5	(533) Provision for deferred taxes	664,700
6	Railway operating income	1,121,486
<b>RENT INCOME</b>		
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	235,287
8	(504) Rent from locomotives	139,031
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	2,421
12	(508) Joint facility rent income	2,848
13	Total rent income	379,587
<b>RENTS PAYABLE</b>		
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	153,833
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	3,573
20	Total rents payable	157,406
21	Net rents (line 13 less line 20)	222,181
22	Net railway operating income (lines 6,21)	1,343,667
<b>OTHER INCOME</b>		
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	1,906
26	(511) Income from nonoperating property (p. 30)	836
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	13,994
30	(516) Income from sinking and other reserve funds	3,705
31	(517) Release of premiums on funded debt	2,414
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	3,849
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	26,704
38	Total income (lines 22,37)	1,370,371
<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>		
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization _____	
45	(550) Income transferred to other companies (p. 31) _____	
46	(551) Miscellaneous income charges (p. 29) _____	8,638
47	Total miscellaneous deductions _____	8,638
48	Income available for fixed charges (lines 38, 47) _____	1,361,733
	<b>FIXED CHARGES</b>	
49	(542) Rent for leased roads and equipment _____	2,462
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default _____	673,756
51	(b) Interest in default _____	
52	(547) Interest on unfunded debt _____	
53	(548) Amortization of discount on funded debt _____	3,705
54	Total fixed charges _____	679,923
55	Income after fixed charges (lines 48,54) _____	681,810
	<b>OTHER DEDUCTIONS</b>	
	(546) Interest on funded debt:	
56	(c) Contingent interest _____	
57	Ordinary income (lines 55,56) _____	681,810
	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9) _____	
59	(580) Prior period items—Net Credit (Debit)(p. 9) _____	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9) _____	
61	(591) Provision for deferred taxes—Extraordinary and prior period items _____	
62	Total extraordinary and prior period items—Credit (Debit) _____	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62) _____	681,810

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

**300. INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES**

\*The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Income taxes on extraordinary and prior period items" are to be disclosed in notes and remarks section below.

- 64 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.  
Flow-through X Deferral \_\_\_\_\_
- 65 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 59,000
- 66 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \_\_\_\_\_ \$ None
- 67 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \_\_\_\_\_ (\$ None)
- 68 Balance of current year's investment tax credit used to reduce current year's tax accrual \_\_\_\_\_ \$ 59,000
- 69 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \_\_\_\_\_ \$ None
- 70 Total decrease in current year's tax accrual resulting from use of investment tax credits \_\_\_\_\_ \$ 59,000
- 71 In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 924,322	\$ 305,083	\$ 619,239
1972	540,168	146,975	393,193
1971	385,352	89,056	296,296

**NOTES AND REMARKS**

Item 6, Page 6: - Respondent carried a service interruption policy with the Imperial Insurance Company Limited under which it will be entitled to daily indemnity in the amount of \$8,896 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.



**305. RETAINED INCOME—UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
6. Include in column (b) only amounts applicable to Retained Income *exclusive* of any amounts included in column (c).

Line No.	Item (a)	Retained income- Unappropriated (b)	Equity in undistri- buted earnings (losses) of affili- ated companies (c)
1	Balances at beginning of year _____	\$ 994,740	\$ _____
<b>CREDITS</b>			
2	(602) Credit balance transferred from income _____	681,810	
3	(606) Other credits to retained income† _____		
4	(622) Appropriations released _____		
5	Total _____	681,810	
<b>DEBITS</b>			
6	(612) Debit balance transferred from income _____		
7	(616) Other debits to retained income _____		
8	(620) Appropriations for sinking and other reserve funds _____		
9	(621) Appropriations for other purposes _____		
10	(623) Dividends _____	160,000	
11	Total _____	160,000	
12	Net increase (decrease) during year (Line 5 minus line 11) _____	521,810	
13	Balances at close of year (Lines 1 and 12) _____	1,516,550	
14	Balance from line 13 (c) _____		XXXXXX
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year _____	1,516,550	XXXXXX
Remarks			
Amount of assigned Federal income tax consequences:			
16	Account 606 _____		XXXXXX
17	Account 616 _____		XXXXXX

†Show principal items in detail.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other than U.S. Government Taxes			B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1	Virginia	\$ 218,061	Income taxes:	\$ (118,970)	11
2			Normal tax and surtax		12
3			Excess profits	-	13
4			Total—Income taxes	(118,970)	14
5			Old-age retirement	235,431	15
6			Unemployment insurance	22,166	16
7			All other United States Taxes	138,627	17
8			Total—U.S. Government taxes		
9			Grand Total—Railway Tax Accruals	356,688	18
10	Total—Other than U.S. Government Taxes	218,061	(account 532)		

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	1,724,548	669,855		2,394,403
20	Accelerated amortization of facilities Sec. 168 I.R.C.	(1,458)	(1,110)		(2,568)
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	132,096	(3,976)		128,120
22	Amortization of rights of way, Sec. 185 I.R.C.	8	(69)		(61)
23	Other (Specify)				
24					
25					
26					
27	Investment tax credit				
28	TOTALS	1,855,194	664,700		2,519,894

Notes and Remarks



**Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
	Interest special deposits:	\$
1		
2		
3	NONE	
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9	NONE	
10		
11		
12	Total	
	Miscellaneous special deposits:	
13		
14		
15	NONE	
16		
17		
18	Total	
	Compensating balances legally restricted:	
19		
20		
21	NONE	
22		
23		
24	Total	



## NOTES AND REMARKS

Continued from Page 2:-

Item 5. (Contd.)	Title of General Officer (a)	Name and office address of person holding office at close of year	(b)
	Vice President	William D. McLean	Washington, D.C.
	Vice President	Walter W. Simpson	Washington, D.C.
	Vice President	Karl A. Stoecker	Washington, D.C.
	Vice President	James L. Tapley	Washington, D.C.
	Vice President	Sim S. Wilbanks	Washington, D.C.

Item 6. (Contd.)	Name of director (a)	Office address (b)	Term Expires (c)
	E. G. King	Appalachia, Virginia	See Page 2
	Carl B. Knight	Big Stone Gap, Va.	
	Arnold B. McKimmon	Washington, D.C.	
	H. W. Meador, Jr.	Big Stone Gap, Va.	
	George S. Paul	Washington, D.C.	
	Josh B. Taggart	Bristol, Va.	
	Carroll H. Tate	Norton, Va.	

Item 10. Act of the General Assembly of the State of Virginia, approved February 18, 1896; amended December 8, 1910; March 22, 1916; and July 12, 1923; increasing the authorized amount of Capital Stock from \$1,000,000 to \$1,500,000 to \$10,000,000 to \$15,000,000; respectively.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," as close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show interest provisions, rates, dates of maturity, and nominal date of issue. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest provisions		Total amount actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Required and held by or for respondents (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	Interest during year	
				Rate per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1												
2							NONE					
3												
4					Total							
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized: _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (c)	Authorized (d)	Authenticated (e)	Par value of par value or shares of nonpar stock		Total amount actually issued (g)	Required and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par value of par-value stock (i)	Actually outstanding at close of year	
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)				Shares Without P.r Value Number (j)	Book value (k)
1	Common	7/12/23	\$ 100	15,000,000	8,400,000	\$ 400,000	\$ 400,000	\$ 400,000		8,000,000		
2												
3												
4												
5	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____											
7	Purpose for which issue was authorized: <u>AS SHOWN IN APPLICATION</u>											
8	The total number of stockholders at the close of the year was _____											

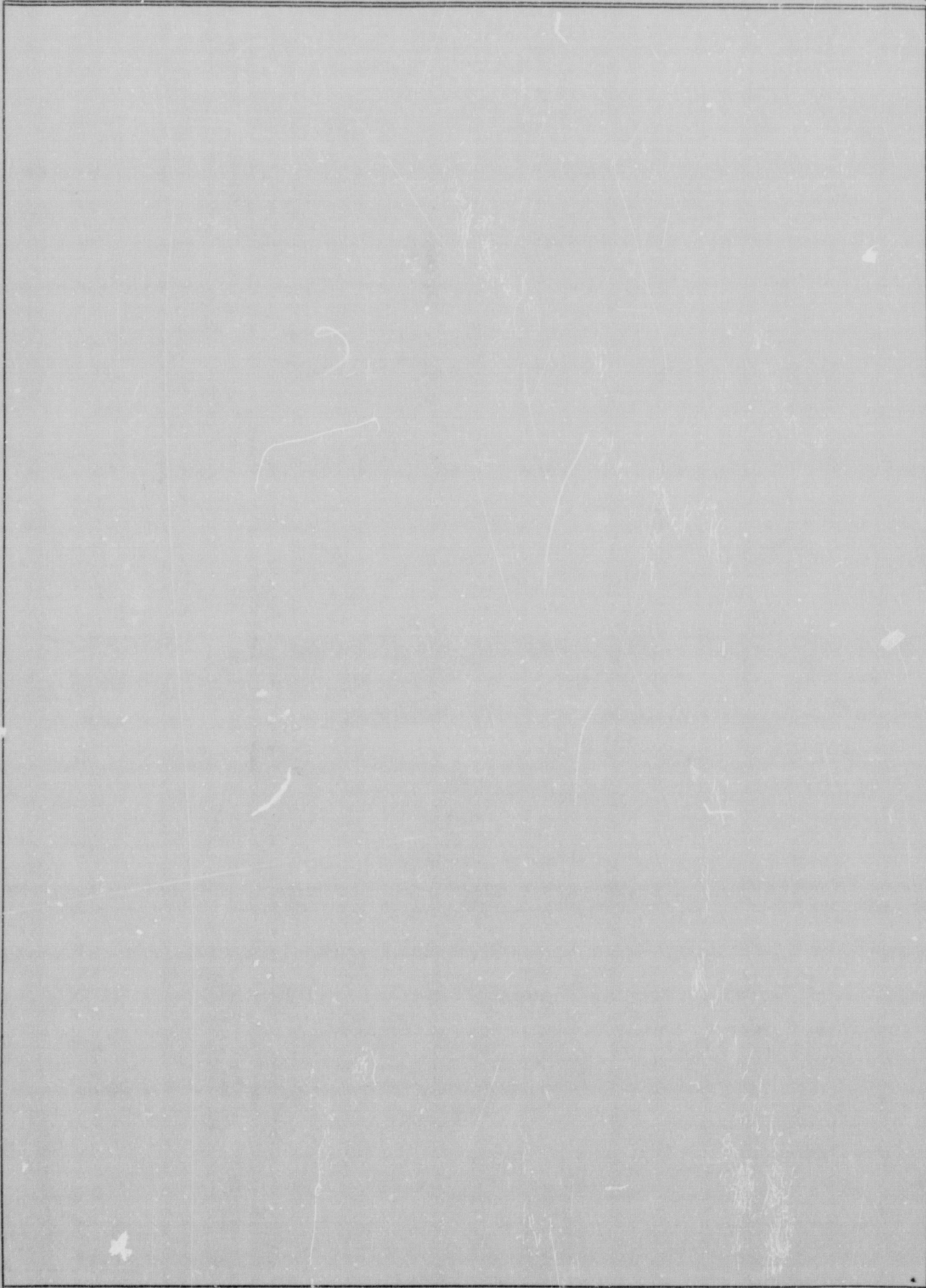
695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued* and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Rate per annum (d)	Total par value authorized (f)	Total par value held by or for respondent at close of year		Total par value actually outstanding at close of year (i)	Interest during year	
						Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
1										
2										
3										
4					Total					

If by the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.





701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additional and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering	\$ 295,184		\$ 111	\$ 295,073
2	(2) Land for transportation purposes	431,963		40	431,923
3	(2 1/2) Other right-of-way expenditures	44			44
4	(3) Grading	1,834,852			1,834,852
5	(5) Tunnels and subways	230,865			230,865
6	(b) Bridges, trestles, and culverts	1,012,846			1,012,846
7	(7) Elevated structures				
8	(8) Ties	226,001	12,811	184	238,628
9	(9) Rails	613,614	(1,399)	194	612,021
10	(10) Other track material	625,557	(11,513)	8,664	605,380
11	(11) Ballast	219,766	2,327	100	221,993
12	(12) Track laying and surfacing	474,682	1,184	189	475,677
13	(13) Fences, snowsheds, and signs	13,534	22		13,556
14	(16) Station and office buildings	121,962	352	953	121,361
15	(17) Roadway buildings	20,250			20,250
16	(18) Water stations	3,100			3,100
17	(19) Fuel stations	271,119	(20,144)		250,975
18	(20) Shops and enginehouses	348,914	155,424		504,338
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	60,035	695		60,730
25	(27) Signals and interlockers	14,354			14,354
26	(29) Power plants				
27	(31) Power-transmission systems	7,299	7,403		14,702
28	(35) Miscellaneous structures	11,248			11,248
29	(37) Roadway machines	48,794			48,794
30	(38) Roadway small tools	4,809			4,809
31	(39) Public improvements—Construction	76,248	(1,157)		75,091
32	(43) Other expenditures—Road	872			872
33	(44) Shop machinery	56,872			56,872
34	(45) Power-plant machinery		25,455		25,455
35	Other (specify and explain)				
36	Total Expenditures for Road	7,024,784	171,460	10,435	7,185,809
37	(52) Locomotives	1,469,796			1,469,796
38	(53) Freight-train cars	13,222,765	242,113	145,240	13,319,638
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	87,321			87,321
43	(58) Miscellaneous equipment	31,835		7,422	24,513
44	Total Expenditures for Equipment	14,811,817	242,113	152,662	14,901,268
45	(71) Organization expenses				
46	(76) Interest during construction	243,251		132	243,119
47	(77) Other expenditures—General	13,980		44	13,936
48	Total General Expenditures	257,231		176	257,055
49	Total	22,093,832	413,573	163,273	22,344,132
50	(80) Other elements of investment	(21,893)			(21,893)
51	(90) Construction work in progress	69,525	(46,896)		22,629
52	Grand Total	22,141,464	366,677	163,273	22,344,868



801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i.e., one of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent. Put in the case of any such securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (b)	Unmatured funded debt (account No. 765) (c)	Debit in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)						
1												
2				NONE								
3												
4												
5												

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on non-negotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1		%	\$	\$	\$	\$
2						
3						
4						
5						
6	Total					

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	GSA dated 6/15/66	150 100 Ton Open Top Hopper Cars	5-1/2%	\$ 2,442,792	\$	\$ 977,117	\$ 58,220	\$ 62,698
2	ET #5 of 1969	2 1500 HP Diesel Loco	7	337,488	67,498	161,994	12,284	12,600
3	ET #4 of 1971	35 100T Open Top Cars	7-3/4	562,326	113,326	329,266	26,678	27,838
4	ET #5 of 1971	1 GP 38 AC Diesel Elec.	7-3/8	245,250	53,250	140,800	11,013	11,328
5	ET #3 of 1972	1 GP 38 d. l. 100 100T OTC	7-1/4	1,871,887	400,887	1,176,800	87,984	88,873
6	ET #2 of 1973	1 d. loco 75 100T Box Cars	7-3/8	2,522,710	587,710	1,677,000	126,057	128,435
7	ET #5 of 1973	50 100T 61' Bulk Flat Cars	8	918,000	795,000	795,000	68,340	68,544
8	ET #1 of 1974	200 70T 50'6" Box Cars	7-3/4	3,687,110	737,422	2,753,042	215,266	220,980
9	ET #2 of 1974	25 70T Box, 25 Air Pac	8-1/4	1,185,411	311,411	806,406	67,914	68,904
10				13,772,974	2,281,504	8,818,019	673,756	690,200

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_\_ to 19 \_\_\_\_\_."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.



1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of year	
					Book value of amount held at close of year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)	(e)	(f)	
1	721	E3	Southern Region Industrial Realty, Inc.	%		397,413
2						
3						
4						
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year	
				Book value of amount held at close of year	
				Pledged (d)	Unpledged (e)
(a)	(b)	(c)	(d)	(e)	
1					
2					
3					
4			NONE		
5					
6					
7					
8					
9					
10					
11					

**1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded**

Investments at close of year		Book value of investments made during year (i)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$ 397,413	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

**1002. OTHER INVESTMENTS—Concluded**

Investments at close of year		Book value of investments made during year (h)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
			NONE				4
							5
							6
							7
							8
							9
							10
							11

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**

Un-distributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(1) of the Uniform System of Accounts for Railroad Companies.
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7			NONE				
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

NOTES AND REMARKS



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	Investments disposed of or written down during year	
					Book value (e)	Selling price (f)
(a)	(b)	(c)	(d)	(e)	(f)	
			\$	\$	\$	\$
1						
2						
3						
4						
5		NONE				
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Line No.	Names of subsidiaries in connection with things owned or contro'led through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	

**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rate, used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and used			Leased from others		
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>						
1	(1) Engineering	294,352	294,241	75			
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	1,823,929	1,823,929	12			
4	(5) Tunnels and subways	230,865	230,865	50			
5	(6) Bridges, trestles, and culverts	992,743	992,743	1 60			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	12,772	12,794	6 50			
8	(16) Station and office buildings	121,961	121,361	2 30			
9	(17) Roadway buildings	20,250	20,250	2 15		NONE	
10	(18) Water stations	3,100	3,100	2 45			
11	(19) Fuel stations	271,119	250,975	2 00			
12	(20) Shops and enginehouses	348,914	352,493	1 75			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	60,035	60,730	3 50			
19	(27) Signals and interlockers	14,355	14,355	2 65			
20	(29) Power plants						
21	(31) Power-transmission systems	7,299	14,702	3 85			
22	(35) Miscellaneous structures	11,248	11,248	4 00			
23	(37) Roadway machines	48,794	48,794	9 60			
24	(39) Public improvements—Construction	76,248	75,091	2 60			
25	(44) Shop machinery	56,871	56,871	3 10			
26	(45) Power-plant machinery		25,455	2 90			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	4,394,855	4,409,997	99			
	<b>EQUIPMENT</b>						
30	(52) Locomotives	1,469,796	1,469,796	4 50			
31	(53) Freight-train cars	13,222,765	13,319,638	3 60			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	87,321	87,321	1 91			
36	(58) Miscellaneous equipment	31,935	24,513				
37	Total equipment	14,811,817	14,301,268	3 67			
38	Grand Total	19,206,672	19,311,265				

NOTES: Accounts 1-3-5&39 include non-depreciable property  
 Accounts 13-37&58 accruals discontinued-base fully depreciated



Supplemental FROM  
**1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
	<b>ROAD</b>			
1	(1) Engineering	832	832	.0075
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading	10,073	10,073	.0012
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	20,103	20,103	.0160
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	70	70	.0650
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	31,078	31,078	
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment		NONE	
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total	31,078	31,078	

Accounts 1 and 3 include non-depreciable property.

**1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED**

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering	52,715	2,208				54,923
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	41,946	2,189				44,135
4	(5) Tunnels and subways	36,937	1,154				38,091
5	(6) Bridges, trestles, and culverts	470,125	15,884				486,009
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	12,908					12,908
8	(16) Station and office buildings	29,638	2,785		953		31,470
9	(17) Roadway buildings	13,715	435	1			14,151
10	(18) Water stations	536	76				612
11	(19) Fuel stations	3,560	4,881			1	8,440
12	(20) Shops and enginehouses	147,141	6,000	1			153,142
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(7) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	36,627	2,117				38,744
19	(27) Signals and interlockers	7,474	380				7,854
20	(29) Power plants						
21	(31) Power-transmission systems	3,552	495			1	4,046
22	(35) Miscellaneous structures	2,310	450				2,760
23	(37) Roadway machines	44,070					44,070
24	(39) Public improvements—Construction	37,612	1,977	1			39,590
25	(44) Shop machinery*	33,535	1,894			3	35,426
26	(45) Power-plant machinery*		554				554
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	974,401	43,479	3	953	5	1,016,925
	<b>EQUIPMENT</b>						
30	(52) Locomotives	728,622	66,132				794,754
31	(53) Freight-train cars	1,205,009	479,597		111,839		1,572,767
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	64,788	1,668				66,456
36	(58) Miscellaneous equipment	33,809			6,563		27,246
37	Total equipment	2,032,228	547,397		118,402		2,461,223
38	Grand total	3,006,629	590,876	3	119,355	5	3,478,148

\*Chargeable to account 2223.

NOTES: Column (D&F) even dollar adjustment



1503 Supplemental DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED <sup>From</sup> ~~TO~~ OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.  
 2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)  
 3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to Operating Expenses	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering			861			861
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading		12	1,740			1,752
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		322	2,661			2,983
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs			762			762
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road		334	6,024			6,358
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment				NONE		
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	Grand total		334	6,024			6,358

NOTE: Col. (d) represents amounts transferred from account 785 to account 733 and a whole dollar adjustment.

**1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.  
 2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.  
 4. Show in column (e) the debits to the reserve arising from retirements.  
 5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During The Year		Debits to Reserve During The Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	861				861	
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	1,740				1,740	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	2,660				2,660	
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	762				762	
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	6,023				6,023	
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment			NONE			
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total	6,023				6,023	

\*Chargeable to account 2223.

NOTE: Col. (f) represents amounts transferred from account 785 to account 733.



**1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS**

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."  
4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	<b>ROAD:</b>	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7				NONE					
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total Road								
	<b>EQUIPMENT:</b>								
22	(52) Locomotives								
23	(53) Freight-train cars								
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment			NONE					
29	Total equipment								
30	Grand Total								
31									

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5			NONE				
6							
7							
8							
9							
10							
11							
12							
13	Total						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (d) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
1	Balance at beginning of year	XXXXXX	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4	NONE				
5					
6	Total additions during the year	XXXXXX			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	XXXXXX			
11	Balance at close of year	XXXXXX			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)	NONE		
	Other appropriations (specify):			
6				
7				
8				
9				
10				
11				
12	Total			



**1701. LOANS AND NOTES PAYABLE**

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4		NONE						
5								
6								
7								
8								
9	Total							

**1702. DEBT IN DEFAULT**

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4				NONE				
5								
6	Total							

**1703. OTHER DEFERRED CHARGES**

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$
2		
3		
4	NONE	
5		
6		
7		
8	Total	

**1704. OTHER DEFERRED CREDITS**

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$
2		
3		
4	NONE	
5		
6		
7		
8	Total	

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	\$2.00		\$8,000,000	\$160,000	12/16/75	12/23/75
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total				160,000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
	<b>TRANSPORTATION—RAIL LINE</b>	\$		<b>INCIDENTAL</b>	\$
1	(101) Freight*	5,550,440	11	(131) Dining and buffet	
2	(102) Passenger*		12	(132) Hotel and restaurant	
3	(103) Baggage		13	(133) Station, train, and boat privileges	
4	(104) Sleeping car		14	(135) Storage—Freight	264
5	(105) Parlor and chair car		15	(137) Demurrage	161,157
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching*	27,133	18	(141) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	5,559
10	Total rail-line transportation revenue	5,577,573	20	(143) Miscellaneous	(2,684)
			21	Total incidental operating revenue	164,296
				<b>JOINT FACILITY</b>	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	5,741,869

\*Report hereunder the charges to these accounts representing payments made to others as follows:

26	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$ -0-
27	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$ 3,212
28	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
28	(a) Payments for transportation of persons	\$ -0-
29	(b) Payments for transportation of freight shipments	\$ -0-



**2002. RAILWAY OPERATING EXPENSES**

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>MAINTENANCE OF WAY STRUCTURES</b>	\$		<b>TRANSPORTATION—RAIL LINE</b>	\$
1	(2201) Superintendence	75,503	28	(2241) Superintendence and dispatching	222,034
2	(2202) Roadway maintenance	693,689	29	(2242) Station service	126,214
3	(2203) Maintaining structures	9,113	30	(2243) Yard employees	1,741
4	(2203½) Retirements—Road	8,984	31	(2244) Yard switching fuel	32,618
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	1,796
6	(2208) Road property—Depreciation	41,365	33	(2246) Operating joint yards and terminals—Dr	300
7	(2209) Other maintenance of way expenses	97,167	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities—Dr	1,422	35	(2248) Train employees	503,060
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	3,449	36	(2249) Train fuel	158,822
10	Total maintenance of way and structures	923,794	37	(2251) Other train expenses	15,801
	<b>MAINTENANCE OF EQUIPMENT</b>		38	(2252) Injuries to persons	4,982
11	(2221) Superintendence	82,381	39	(2253) Loss and damage	20,868
12	(2222) Repairs to shop and power-plant machinery	114	40	(2254) Other casualty expenses	2,073
13	(2223) Shop and power-plant machinery—Depreciation	2,448	41	(2255) Other rail and highway transportation expenses	55,079
14	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
15	(22.5) Locomotive repairs	99,819	43	(2257) Operating joint tracks and facilities—Cr	1,685
16	(2226) Car and highway revenue equipment repairs	430,356	44	Total transportation—Rail line	1,143,703
17	(2227) Other equipment repairs	8,518		<b>MISCELLANEOUS OPERATIONS</b>	
18	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
19	(2229) Retirements—Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	547,397	47	(2260) Operating joint miscellaneous facilities—Cr	
21	(2235) Other equipment expenses	17,643		<b>GENERAL</b>	
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	185,211
23	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	3,864
24	Total maintenance of equipment	1,188,676	50	(2264) Other general expenses	39,616
	<b>TRAFFIC</b>		51	(2265) General joint facilities—Dr	
25	(2240) Traffic expenses	114,131	52	(2266) General joint facilities—Cr	
26			53	Total general expenses	228,691
27			54	Grand Total Railway Operating Expenses	3,598,995
55	Operating ratio (ratio of operating expenses to operating revenues)	62.68			

**2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR**

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the total of accounts Nos. 502, "Revenue from Miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3				
4	NONE			
5				
6				
7				
8				
9				
10				
11	Total			

**2101. MISCELLANEOUS RENT INCOME**

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Minor items, each less than \$25,000			\$ 1,906
2				
3				
4				
5				
6				
7				
8				
9	Total			1,906

**2102. MISCELLENAOUS INCOME**

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1	Minor items, each less than \$25,000	\$ 3,849	\$	\$ 3,849
2				
3				
4				
5				
6				
7				
8				
9	Total	3,849		3,849

**2103. MISCELLANEOUS RENTS**

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1				\$
2				
3		NONE		
4				
5				
6				
7				
8				
9	Total			

**2104. MISCELLANEOUS INCOME CHARGES**

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
1	Minor items, each less than \$25,000	\$ 8,638
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	8,638



2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$25,000	\$ 836	\$	\$ 836	\$
2					
3					
4					
5					
6					
7	Total	836		836	

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.

Line Haul Railways show single track only. Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)	State (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1	Single or first main track	51.38	1	2.75		54.13	1	All in Virginia						
2	Second and additional main tracks						2							
3	Passing tracks, cross-overs, and turn-outs	32.67	3	0.07		34.38	3							
4	Way switching tracks						4							
5	Yard switching tracks	84.05	4	2.82		88.51	5							
6	Total						6							

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, -0-; second and additional main tracks, -0-; -0- industrial tracks, -0-; yard track and sidings, -0-; total, all tracks, -0-.

2216. Road is completed from (Line Haul Railways only)\* Andover, Va. to Miller Yard, Va. Total distance, 54.13 miles.

2217. Road located at (Switching and Terminal Companies only)\*

2218. Gage track 4 ft. 8 1/2 in. 2219. Weight of rail 3,000 per mile.

2220. Kind of number per mile of crossties Treated Oak

2221. State number of miles electrified: First main track, -0-; second and additional main tracks, -0-; passing tracks, -0-; cross-overs, and turn-outs, -0-; way switching tracks, -0-; yard switching tracks, -0-.

2222. Ties applied in replacement during year: Number of crossties, 861; average cost per tie, \$ 12.17; number of feet (B. M.) of switch and bridge ties, 127,728; average cost per M feet (B. M.), \$ 325.00

2223. Rail applied in replacement during year: Tons (2,000 pounds), 17; weight per yard, 100; average cost per ton, \$ 58.82

\* Insert names of places. †Mileage should be stated to the nearest whole mile.

**2301. RENTS RECEIVABLE**

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		NONE		\$
2				
3				
4				
5			Total _____	

**2302. RENTS PAYABLE**

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	Land for track	Norton, Virginia	Norfolk & Western Ry. Co.	\$ 2,462
2				
3				
4				
5			Total _____	2,462

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
1		\$	1		\$
2			2		
3	NONE		3	NONE	
4			4		
5			5		
6	Total _____		6	Total _____	

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE



2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)			\$	
2	Total (professional, clerical, and general)	7	12,762	80,888	
3	Total (maintenance of way and structures)	2	4,032	30,264	
4	Total (maintenance of equipment and stores)				
5	Total (transportation—other than train, engine, and yard)	6	12,270	88,493	
6	Total (transportation—yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	15	29,064	199,645	
8	Total (transportation—train and engine)	33	80,446	502,230	
9	Grand Total	48	109,510	701,875	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 701,875

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Steam		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
1	Freight	502,283							
2	Passenger								
3	Yard switching	102,799							
4	Total transportation	605,082							
5	Work train								
6	Grand total	605,082							
7	Total cost of fuel*	191,440		XXXXXX			XXXXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

**2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.**

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary

of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7	Included in report of Southern Railway Company			
8				
9				
10				
11				
12				
13				
14				

**2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
			\$
1			
2			
3			
4			
5		None	
6			
7			
8			
9			
10			
11			
12			
13			
14			
		Total	



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required)	54		54	XXXXXX
	<b>Train-miles</b>				
2	Total (with locomotives)	65,180		65,180	
3	Total (with motorcars)				
4	Total train-miles	65,180		65,180	
	<b>Locomotive unit-miles</b>				
5	Road service	194,964		194,964	XXXXXX
6	Train switching	9,864		9,864	XXXXXX
7	Yard switching	46,184		46,184	XXXXXX
8	Total locomotive unit-miles	251,012		251,012	XXXXXX
	<b>Car-miles</b>				
9	Loaded freight cars	982,239		982,239	XXXXXX
10	Empty freight cars	956,442		956,442	XXXXXX
11	Caboose	65,180		65,180	XXXXXX
12	Total freight car-miles	2,003,861		2,003,861	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars	5		5	XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 13, 19 and 20)	2,003,866		2,003,866	XXXXXX
	<b>Revenue and nonrevenue freight traffic</b>				
22	Tons—revenue freight	XXXXXX	XXXXXX	7,231,350	XXXXXX
23	Tons—nonrevenue freight	XXXXXX	XXXXXX	67,845	XXXXXX
24	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX	7,299,195	XXXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX	77,786,885	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	126,400	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	77,913,285	XXXXXX
	<b>Revenue passenger traffic</b>				
28	Passengers carried—revenue	XXXXXX	XXXXXX	-0-	XXXXXX
29	Passenger-miles—revenue	XXXXXX	XXXXXX	-0-	XXXXXX

## NOTES AND REMARKS

**2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)**

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity Description (a)	Code No.	Revenue freight in tons (2,000 pounds)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm products	01		130	130	174
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	11	7,048,131	94,300	7,142,431	5,212,502
6	Crude petro. nat gas, & nat gsln	13				
7	Nonmetallic minerals, except fuels	14		24,805	24,805	18,456
8	Ordnance and accessories	19				
9	Food and kindred products	20		4,578	4,578	7,206
10	Tobacco products	21				
11	Textile mill products	22	13	26	39	82
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	21,206	1,423	22,629	18,862
14	Furniture and fixtures	25		14	14	70
15	Pulp, paper and allied products	26		605	605	1,234
16	Printed matter	27				
17	Chemicals and allied products	28	591	27,451	28,042	36,008
18	Petroleum and coal products	29		61	61	60
19	Rubber & miscellaneous plastic products	30		239	239	662
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32		5,219	5,219	2,880
22	Primary metal products	33		975	975	2,031
23	Fabr metal prd, exc ordn, machy & transp	34		303	303	970
24	Machinery, except electrical	35		834	834	3,067
25	Electrical machy, equipment & supplies	36		36	36	103
26	Transportation equipment	37		24	24	171
27	Instr, phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40	25	140	165	223
30	Miscellaneous freight shipments	41		53	53	190
31	Containers, shipping, returned empty	42	113		113	211
32	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46	38	19	57	174
35	Total, carload traffic		7,070,117	161,235	7,231,352	5,305,336
36	Small packaged freight shipments	47				
37	Total, carload & lcl traffic		7,070,117	161,235	7,231,352	5,305,336

This report includes all commodity statistics for the period covered.

A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

**ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS**

Astn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsln	Gasoline						



2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>FREIGHT TRAFFIC</b>				
1	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
<b>PASSENGER TRAFFIC</b>				
8	Number of cars handled earning revenue—loaded	NOT APPLICABLE TO RESPONDENT		
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			

Number of locomotive-miles in yard-switching service: Freight \_\_\_\_\_ passenger \_\_\_\_\_

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

- contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g. steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.
6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
  7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item  (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
<b>LOCOMOTIVE UNITS</b>									
1	Diesel	7			7		7	(h.p.) 12,550	
2	Electric								
3	Other								
4	Total (lines 1 to 3)	7			7		7	XXXXXX	
<b>FREIGHT-TRAIN CARS</b>									
(tons)									
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	300			300		300	23,325	
6	Box-special service (A-00, A-10, B080)	25			25		25	1,925	
7	Gondola (All G, J-00, all C, all E)	407	10	52	365		365	32,475	1
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Truck (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2, L-3-)	50		50					
16	Flat-TOFC (F-7-, F-8-)		50		50		50	4,500	
17	All other (L-0-, L-1-, L-4-, L080, L090)	782	60	102	740		740	62,225	1
18	Total (lines 5 to 17)	6			6		6	XXXXXX	
19	Caboose (all N)	788	60	102	746		746	XXXXXX	1
20	Total (lines 18 and 19)							(seating capacity)	
<b>PASSENGER-TRAIN CARS NON-SELF-PROPELLED</b>									
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M)							XXXXXX	
24	Total (lines 21 to 23)				NONE		NONE		



2801. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
<b>Passenger-Train Cars—Continued</b>									
<b>Self-Propelled Rail Motorcars</b>									
25	Electric passenger cars (EC, EP, ET)							(Seating capacity)	
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)						NONE		
<b>Company Service Cars</b>									
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	1			1		1	XXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars	3			3		3	XXXX	
35	Total (lines 30 to 34)	4			4		4	XXXX	
36	Grand total (lines 20, 29, and 35)	792	60	102	750		750	XXXX	1
<b>Floating Equipment</b>									
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*
2. All other important physical changes, including herein all new tracks built.\*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars.  
Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

"This Company had no dealings, and executed no contracts, of the kind requiring compliance with the Commission's competitive bidding rules pursuant to Section 10 of the Clayton Antitrust Act (49 CFR Part 1010 through Part 1010.7) during 1975."



VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

(To be made by the officer having control of the accounting of the respondent)

~~XXXX~~ DISTRICT OF COLUMBIA

~~XXXXXX~~ CITY OF WASHINGTON

ss:

F. A. Lockett makes oath and says that he is Assistant Comptroller

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

INTERSTATE RAILROAD COMPANY

of

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1975 to and including December 31 1975.

*F. A. Lockett*  
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and

county above named, this 30th day of March 1976.

My commission expires August 31, 1979

*Lawrence D. Cox*  
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ } ss:

\_\_\_\_\_ makes oath and says that he is \_\_\_\_\_  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including \_\_\_\_\_ 19 , to and including \_\_\_\_\_ 19

\_\_\_\_\_  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ in and for the State and

county above named, this \_\_\_\_\_ day of \_\_\_\_\_ 19

My commission expires \_\_\_\_\_

\_\_\_\_\_  
(Signature of officer authorized to administer oaths)





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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. Credit items in the entries should be fully explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items re-

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year		Total expenditures during the year		Balance at close of year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand total						

P

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**2002. RAILWAY OPERATING EXPENSES**

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year	
		Entire line (b)	State (c)			Entire line (b)	State (c)
		\$	\$			\$	\$
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>			32	(2247) Operating joint yards and terminals—Cr		
1	(2201) Superintendence			33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property—Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway transportation expenses		
8	(2210) Maintaining joint tracks, yard, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR		
10	Total maintenance of way and struc			42	Total transportation—Rail line		
	<b>MAINTENANCE OF EQUIPMENT</b>				<b>MISCELLANEOUS OPERATIONS</b>		
11	(2221) Superintendence			43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-plant machinery			44	(2259) Operating joint miscellaneous facilities—Dr		
13	(2223) Shop and power-plant machinery—Depreciation			45	(2260) Operating joint miscellaneous facilities—Cr		
14	(2224) Dismantling retired shop and power-plant machinery			46	Total miscellaneous operating		
15	(2225) Locomotive repairs				<b>GENERAL</b>		
16	(2226) Car and highway revenue equipment repairs			47	(2261) Administration		
17	(2227) Other equipment repairs			48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2263) Other general expenses		
19	(2229) Retirements—Equipment			50	(2265) General joint facilities—Dr		
20	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr		
21	(2235) Other equipment expenses			52	Total general expenses		
22	(2236) Joint maintenance of equipment expenses—Dr				<b>RECAPITULATION</b>		
23	(2237) Joint maintenance of equipment expenses—Cr			53	Maintenance of way and structures		
24	Total maintenance of equipment			54	Maintenance of equipment		
	<b>TRAFFIC</b>			55	Traffic expenses		
25	(2240) Traffic expenses			56	Transportation—Rail line		
	<b>TRANSPORTATION—RAIL LINE</b>			57	Miscellaneous operations		
26	(2241) Superintendence and dispatching			58	General expenses		
27	(2242) Station service			59	Grand total railway operating expense		
28	(2243) Yard employees						
29	(2244) Yard switching fuel						
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and terminals—Dr						

60 Operating ratio (ratio of operating expenses to operating revenues), \_\_\_\_\_ percent.  
(Two decimal places required.)



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**2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR**

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		\$	\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total			

**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	Line operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	Line operated by respondent				Line owned but not operated by respondent	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

\*Entries in columns headed "Added during the year" should show net increases.

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2302. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5			Total	

2303. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
1		\$		\$
2				
3				
4				
5				
6		Total	Total	



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Miscellaneous physical property	25	Surplus, capital	25
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ANNUAL REPORT 1975 CLASS 2 R.R.  
INTERSTATE R.R. CO. 1 of 1

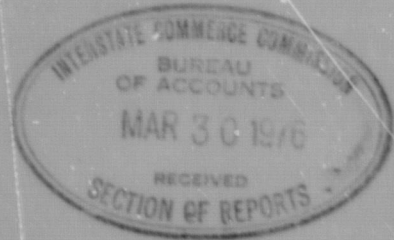


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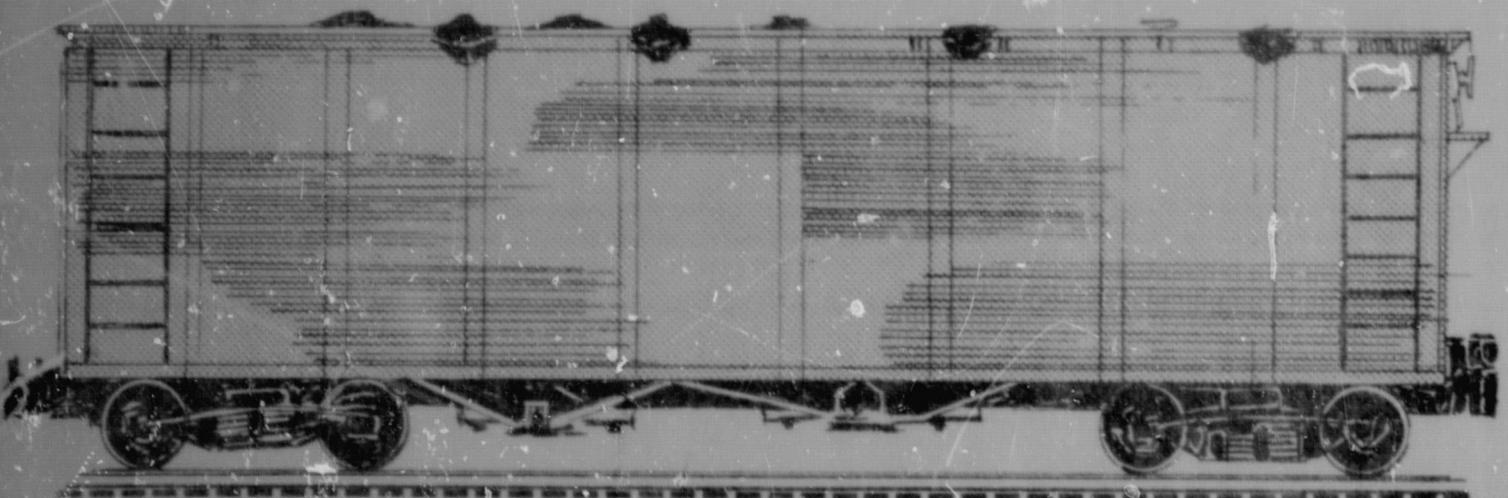
ORIGINAL

R-2  
CLASS II RAILROADS

# annual report



	125 001173INTERSTR INTERSTATE R.R. CO. 920 15TH ST NW WASHINGTON D C 20005	2 511730  R-2
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)	



to the  
**Interstate Commerce Commission**  
 FOR THE YEAR ENDED DECEMBER 31, 1975

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies retained by the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 10101. The Commission is hereby authorized to require annual reports, in special reports, trade services, financial, . . . (as defined in this section) to present the information set forth in which such reports shall be made, and to require in each separate section . . . specific and full true, and correct answers to all questions upon which the Commission may desire information to be necessary concerning such carriers, lessees, . . . or it may have power for any of these purposes. Such answers, reports shall give an account of the affairs of the carrier, lessees, . . . in such form and detail as may be prescribed by the Commission.

(2) Such annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made on forms such as filed with the Commission in its office in Washington, where those forms after the close of the year for which report is made, unless additional ones be granted in any case by the Commission.

(3) No person who shall knowingly and willfully take issue or be made to participate in the making of any false entry in any annual or other report required under the section to be filed . . . or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be liable to a report conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

(4) No carrier or lessee . . . or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answers to any questions upon which it may from the Commission be required by the Commission to do so, shall be liable to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section . . . the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of the carrier, and the term "lessee" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lease.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See *scheduled 108, page 3*.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page—, schedule (or line) number—" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in particulars, be complete in itself, and references to the returns of former years should not be made to take the place of rounded entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inverted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to account in footnotes. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy as its file or reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, usually distinguished as operating companies and lesser companies are, for the purpose of report to the Interstate Commerce Commission, divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and a lesser company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lesser companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility car income, and the terms to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies handling terminal service on certain facilities only, such as union passenger or freight stations, truckyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities included by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal services, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies
Schedule 2217	Schedule 2216
2701	2602



# ANNUAL REPORT

OF

INTERSTATE RAILROAD COMPANY

(Full name of the respondent)

FOR THE

## YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460 Ext. 2209  
(Area code) (Telephone number)

(Office address) 920 15th Street, N. W., Washington, D.C. 20005  
(Street and number, City, State, and ZIP code)

## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)

Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.



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101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year INTERSTATE RAILROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Interstate Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made. None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 920 - 15th Street, N.W. Washington, D.C. 20005
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	W. Graham Claytor, Jr. Washington, D.C.
2	Vice president	L. Stanley Crane Washington, D.C.
3	Secretary	Milton M. Davenport Washington, D.C.
4	Treasurer	G. M. Williams Washington, D.C.
5	Controller	Donald R. McArdle Washington, D.C.
6	<del>Vice President</del>	<del>Robert S. Hamilton Washington, D.C.</del>
7	<del>Vice President</del>	<del>George S. Paul Washington, D.C.</del>
8	<del>Vice President</del>	<del>Arnold B. McKinnon Washington, D.C.</del>
9	<del>Vice President</del>	<del>Edward T. Breathitt, Jr. Washington, D.C.</del>
10	<del>Vice President</del>	<del>Earl L. Dearhart Washington, D.C.</del>
11	<del>Vice President</del>	<del>Harold H. Hall Washington, D.C.</del>
12	<del>Vice President</del>	<del>John L. Jones Atlanta, Ga.</del>
13	Vice President	Edward G. Kreyling, Jr. Washington, D.C.

(Continued on Page 10D)

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	W. Graham Claytor, Jr.	Washington, D.C.	Directors are elected at annual meeting for ensuing year or until their successors shall have been elected and qualified.
15	L. Stanley Crane	Washington, D.C.	
16	Charles M. Davison, Jr.	Charlottesville, Va.	
17	Howard H. Frey	Philadelphia, Pa.	
18	C. Paul Fugate	Wise, Virginia	
19	James P. Hamer	Kenova, W. Va.	
20	Robert S. Hamilton	Washington, D.C.	
21	Dr. Frank E. Handy	Fort Blackmore, Va.	
22	A. Linwood Holton	Washington, D.C.	
23	W. P. Kanto	Wise, Virginia	

(Continued on Page 10D)

7. Give the date of incorporation of the respondent Feb. 18, 1896 8. State the character of motive power used Diesel
9. Class of switching and terminal company Not Applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

See Item 10, Page 10D

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

Southern Railway Company - (a) Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing. Organized and incorporated in 1896 under an Act of the General Assembly of the State of Virginia. Company was acquired by Southern Railway Company June 6, 1961, for 275,000 Common shares.

\* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



**107. STOCKHOLDERS**

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been convened, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power (g)
				Stocks			
				Common (d)	PREFERRED Second (e) First (f)		
1	Southern Railway Co.	Washington, D.C.	80,000	80,000			
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Footnotes and Remarks

**108. STOCKHOLDERS REPORTS**

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted \_\_\_\_\_ (date)

No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT ASSETS</b>			
1	(701) Cash	282,134	248,489
2	(702) Temporary cash investments	800,000	149,007
3	(703) Special deposits (p. 10B)		
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances-Dr		
6	(706) Net balance receivable from agents and conductors		
7	(707) Miscellaneous accounts receivable	63,434	
8	(708) Interest and dividends receivable	4,421	785
9	(709) Accrued accounts receivable	649,492	599,895
10	(710) Working fund advances	496	496
11	(711) Prepayments	71,640	62,808
12	(712) Material and supplies		
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets	1,871,617	1,061,480
<b>SPECIAL FUNDS</b>			
	(a1) Total book assets at close of year		(a2) Respondent's own issued included in (a1)
16	(715) Sinking funds		200,000
17	(716) Capital and other reserve funds	8,896	8,649
18	(717) Insurance and other funds	NONE	208,649
19	Total special funds	8,896	208,649
<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 16 and 17)	397,413	397,413
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)	397,413	397,413
<b>PROPERTIES</b>			
25	(731) Road and equipment property—Road	7,132,794	6,971,769
26	Equipment	14,901,268	14,811,817
27	General expenditures	257,055	257,231
28	Other elements of investment	(21,893)	(21,893)
29	Construction work in progress	22,629	69,525
30	Total (p. 13)	22,291,853	22,088,449
31	(732) Improvements on leased property—Road	53,015	53,015
32	Equipment		
33	General expenditures		
34	Total (p. 12)	53,015	53,015
35	Total transportation property (accounts 731 and 732)	22,344,868	22,141,464
36	(733) Accrued depreciation—Improvements on leased property	(6,358)	
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(3,478,148)	(3,006,629)
38	(736) Amortization of defense projects—Road and Equipment (p. 24)		
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(3,484,506)	(3,006,629)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	18,860,362	19,134,835
41	(737) Miscellaneous physical property	29,586	29,586
42	(728) Accrued depreciation—Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	29,586	29,586
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	18,889,948	19,164,421

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

For compensating balances not legally restricted, see Schedule 202.



200. COMPARATIVE GENERAL BALANCE SHEET--ASSETS--Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>OTHER ASSETS AND DEFERRED CHARGES</b>	\$	\$
45	(741) Other assets		460
46	(742) Unamortized discount on long-term debt	20,587	24,292
47	(743) Other deferred charges (p. 26)		339
48	(744) Accumulated deferred income tax charges (p. 10A)		
49	Total other assets and deferred charges	20,587	25,091
50	<b>TOTAL ASSETS</b>	<b>21,188,461</b>	<b>20,857,054</b>

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>			
51	(751) Loans and notes payable (p. 26)		
52	(752) Traffic car service and other balances Cr.		
53	(753) Accrued accounts and wages payable		
54	(754) Miscellaneous accounts payable	366	80,051
55	(755) Interest matured unpaid		
56	(756) Dividends matured unpaid		
57	(757) Unmatured interest accrued	184,031	200,175
58	(758) Unmatured dividends declared		
59	(759) Accrued accounts payable	69,126	74,321
60	(760) Federal income taxes accrued		1,074
61	(761) Other taxes accrued		
62	(762) Deferred income tax credits (p. 10A)		
63	(763) Other current liabilities	76,607	
64	Total current liabilities (exclusive of long-term debt due within one year)	330,130	355,921
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
	(a1) Total issued	(a2) Held by or for respondent	
65	(764) Equipment obligations and other debt (pp. 11 and 14)	766,098	NONE
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
	(a1) Total issued	(a2) Held by or for respondent	
66	(765) Funded debt unmatured (p. 11)	8,051,921	NONE
67	(766) Equipment obligations (p. 14)		
68	(767) Receivers' and Trustees' securities (p. 11)		
69	(768) Debt in default (p. 26)		
70	(769) Amounts payable to affiliated companies (p. 14)		
71	Total long-term debt due after one year	8,051,921	8,818,019
<b>RESERVES</b>			
72	(771) Pension and welfare reserves		
73	(772) Insurance reserves		
74	(774) Casualty and other reserves	2,766	38,296
75	Total reserves	2,766	38,296
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
76	(781) Interest in default		
77	(782) Other liabilities	1,102	19,008
78	(783) Unamortized premium on long-term debt		3,600
79	(784) Other deferred credits (p. 26)		155
80	(785) Accrued liability—Leased property (p. 23)		6,023
81	(786) Accumulated deferred income tax credits (p. 10A)	2,519,894	1,855,194
82	Total other liabilities and deferred credits	2,520,996	1,883,980
<b>SHAREHOLDERS' EQUITY</b>			
<i>Capital stock (Par or stated value)</i>		(a1) Total issued	(a2) Nominally issued securities
83	(791) Capital stock issued: Common stock (p. 11)	8,400,000	400,000
84	Preferred stock (p. 11)		
85	Total	8,400,000	400,000
86	(792) Stock liability for conversion		
87	(793) Discount on capital stock		
88	Total capital stock	8,000,000	8,000,000
<i>Capital surplus</i>			
89	(794) Premiums and assessments on capital stock (p. 25)		
90	(795) Paid-in-surplus (p. 25)		
91	(796) Other capital surplus (p. 25)		
92	Total capital surplus		

Continued on page 5A



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

		<i>Retained income</i>	
93	(797) Retained income—Appropriated (p. 25) _____		
94	(798) Retained income—Unappropriated (p. 10) _____	1,516,550	994,740
95	Total retained income _____	1,516,550	994,740
<b>TREASURY STOCK</b>			
96	(798.5) Less—Treasury stock _____		
97	Total shareholders' equity _____	9,516,550	8,994,740
98	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b> _____	<b>21,188,461</b>	<b>20,857,054</b>

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.





The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway  
Company and  
Consolidated Subsidiaries

Balance  
Sheet

	December 31	
	(Thousands of Dollars)	
	1975	1974
<b>Assets</b>		
Current assets:		
Cash and marketable securities at lower of cost or market	\$ 95,811	\$ 127,422
Accounts receivable	147,006	133,151
Materials, supplies and other	77,448	36,508
	<u>320,265</u>	<u>297,081</u>
Investments in and advances to affiliates	8,866	9,396
Other assets	30,120	32,261
Properties	1,752,572	1,684,960
	<u>\$2,111,823</u>	<u>\$2,023,698</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 205,884	\$ 196,229
Income taxes	21,306	31,662
Current maturities of long-term debt	59,976	56,462
	<u>287,166</u>	<u>284,353</u>
Long-term debt	632,394	618,516
Reserve for income taxes	10,759	10,759
Deferred income taxes	262,917	239,240
Reserves and other liabilities	21,576	17,737
	<u>1,214,812</u>	<u>1,170,605</u>
Shareholders' equity:		
Preferred stock	58,000	58,560
Serial preference stock	13,729	18,730
Common stock	145,412	144,769
Capital surplus	20,503	17,803
Income retained in the business	654,367	613,231
	<u>897,011</u>	<u>853,093</u>
	<u>\$2,111,823</u>	<u>\$2,023,698</u>

Certain 1974 data have been changed  
for comparability.

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 33 regulated carriers and 22 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the following income statement is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Southern Railway  
Company and  
Consolidated Subsidiaries

Statement  
Of Income

(Thousands of Dollars)

	Year 1975	Year 1974
Railway operating revenues:		
Freight	\$839,651	\$876,240
Demurrage	8,976	16,740
Passenger	5,137	5,852
Other	9,926	10,493
	<u>863,690</u>	<u>909,325</u>
Other income:		
Interest	7,507	16,149
Gain on sale of properties	5,662	10,097
Other	9,799	12,172
Total income	<u>886,658</u>	<u>947,743</u>
Railway operating expenses:		
Maintenance of way and structures	138,449	169,159
Maintenance of equipment	141,237	146,167
Transportation	286,731	285,277
Other	56,250	59,480
	<u>622,667</u>	<u>660,083</u>
State and local taxes, principally property	25,245	25,737
Payroll taxes	45,979	46,799
Net freight car rent income based on time and mileage	(12,836)	(20,961)
Other equipment rent expense	30,748	35,553
Joint facility rent expense	771	1,280
Miscellaneous deductions from income	4,821	7,409
Fixed charges, principally interest	49,629	49,385
Total expenses	<u>767,024</u>	<u>805,291</u>
Income before income taxes	<u>119,634</u>	<u>142,452</u>
Federal and state income taxes:		
Current	18,267	23,632
Deferred	23,042	30,714
Total income taxes	<u>41,309</u>	<u>54,346</u>
Net consolidated income for the year	<u>\$ 78,325</u>	<u>\$ 88,106</u>
Per average share of common stock outstanding	<u>\$5.12</u>	<u>\$5.83</u>

Certain 1974 data have been changed for comparability.



**300. INCOME ACCOUNT FOR THE YEAR**

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.  
 2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
<b>ORDINARY ITEMS</b>		
<b>OPERATING INCOME</b>		
<b>RAILWAY OPERATING INCOME</b>		
1	(501) Railway operating revenues (p. 27)	5,741,869
2	(531) Railway operating expenses (p. 28)	3,598,995
3	Net revenue from railway operations	2,142,874
4	(532) Railway tax accruals	356,680
5	(533) Provision for deferred taxes	664,700
6	Railway operating income	1,121,486
<b>RENT INCOME</b>		
7	(533) Hire of freight cars and highway revenue equipment—Credit balance	235,287
8	(504) Rent from locomotives	139,031
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	2,421
12	(508) Joint facility rent income	2,848
13	Total rent income	379,587
<b>RENTS PAYABLE</b>		
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	153,833
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	3,573
20	Total rents payable	157,406
21	Net rents (line 13 less line 20)	222,181
22	Net railway operating income (lines 6, 21)	1,343,667
<b>OTHER INCOME</b>		
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	1,906
26	(511) Income from nonoperating property (p. 30)	836
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	13,994
30	(516) Income from sinking and other reserve funds	3,705
31	(517) Release of premiums on funded debt	2,414
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	(a) 3,849
34	Dividend income (from investments under equity only)	\$ XXXXX
35	Undistributed earnings (losses)	XXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	
37	Total other income	26,704
38	Total income (lines 22, 37)	1,370,371
<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>		
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization _____	
45	(550) Income transferred to other companies (p. 31) _____	
46	(551) Miscellaneous income charges (p. 29) _____	8,638
47	Total miscellaneous deductions _____	8,638
48	Income available for fixed charges (lines 38, 47) _____	1,361,733
	<b>FIXED CHARGES</b>	
49	(542) Rent for leased roads and equipment _____	2,462
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default _____	673,756
51	(b) Interest in default _____	
52	(547) Interest on unfunded debt _____	
53	(548) Amortization of discount on funded debt _____	3,705
54	Total fixed charges _____	679,923
55	Income after fixed charges (lines 48,54) _____	681,810
	<b>OTHER DEDUCTIONS</b>	
	(546) Interest on funded debt:	
56	(c) Contingent interest _____	
57	Ordinary income (lines 55,56) _____	681,810
	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9) _____	
59	(580) Prior period items—Net Credit (Debit)(p. 9) _____	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9) _____	
61	(591) Provision for deferred taxes—Extraordinary and prior period items _____	
62	Total extraordinary and prior period items—Credit (Debit) _____	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62) _____	681,810

NOTE—See page 9 for explanatory notes which are an integral part of the Income Account for the Year.



**300. INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES**

\*The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Income taxes on extraordinary and prior period items" are to be disclosed in notes and remarks section below.

- 64 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.  
 Flow-through X Deferral \_\_\_\_\_
- 65 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 59,000
- 66 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \_\_\_\_\_ \$ None
- 67 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \_\_\_\_\_ (\$ None)
- 68 Balance of current year's investment tax credit used to reduce current year's tax accrual \_\_\_\_\_ \$ 59,000
- 69 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \_\_\_\_\_ \$ None
- 70 Total decrease in current year's tax accrual resulting from use of investment tax credits \_\_\_\_\_ \$ 59,000
- 71 In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 224,322	\$ 305,083	\$ 619,239
1972	540,168	146,975	393,193
1971	385,352	89,056	296,296

**NOTES AND REMARKS**

Item 6, Page 6: - Respondent carried a service interruption policy with the Imperial Insurance Company Limited under which it will be entitled to daily indemnity in the amount of \$8,896 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
6. Include in column (b) only amounts applicable to Retained Income *exclusive* of any amounts included in column (c).

Line No.	Item (a)	Retained income- Unappropriated (b)	Equity in undistri- buted earnings (losses) of affili- ated companies (c)
1	Balances at beginning of year _____	\$ 994,740	\$ _____
	CREDITS		
2	(602) Credit balance transferred from income _____	681,810	
3	(606) Other credits to retained income† _____		
4	(622) Appropriations released _____		
5	Total _____	681,810	
	DEBITS		
6	(612) Debit balance transferred from income _____		
7	(616) Other debits to retained income _____		
8	(620) Appropriations for sinking and other reserve funds _____		
9	(621) Appropriations for other purposes _____		
10	(623) Dividends _____	160,000	
11	Total _____	160,000	
12	Net increase (decrease) during year (Line 5 minus line 11) _____	521,810	
13	Balances at close of year (Lines 1 and 12) _____	1,516,550	
14	Balance from line 13 (c) _____		XXXXXX
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year _____	1,516,550	XXXXXX
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606 _____		XXXXXX
17	Account 616 _____		XXXXXX

†Show principal items in detail.



350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other than U.S. Government Taxes			B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1	Virginia	218,061	Income taxes:	(118,970)	11
2			Normal tax and surtax	-	12
3			Excess profits	(118,970)	13
4			Total—Income taxes	235,431	14
5			Old-age retirement	22,166	15
6			Unemployment insurance	138,627	16
7			All other United States Taxes		17
8			Total—U.S. Government taxes		
9			Grand Total—Railway Tax Accruals	356,688	18
10	Total—Other than U.S. Government Taxes	218,061	(account 532)		

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	1,724,548	669,855		2,394,403
20	Accelerated amortization of facilities Sec. 168 I.R.C.	(1,458)	(1,110)		(2,568)
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	132,096	(3,976)		128,120
22	Amortization of rights of way, Sec. 185 I.R.C.	8	(69)		(61)
23	Other (Specify)				
24					
25					
26					
27	Investment tax credit				
28	TOTALS	1,855,194	664,700		2,519,894

Notes and Remarks

**Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE



**Schedule 203.—SPECIAL DEPOSITS**

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
	Interest special deposits:	\$
1		
2		
3	NONE	
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9	NONE	
10		
11		
12	Total	
	Miscellaneous special deposits:	
13		
14		
15	NONE	
16		
17		
18	Total	
	Compensating balances legally restricted:	
19		
20		
21	NONE	
22		
23		
24	Total	

## NOTES AND REMARKS

Continued from Page 2:-

Item 5. (Contd.)	Title of General Officer (a)	Name and office address of person holding office at close of year	(b)
	Vice President	William D. McLean	Washington, D.C.
	Vice President	Walter W. Simpson	Washington, D.C.
	Vice President	Karl A. Stoecker	Washington, D.C.
	Vice President	James L. Tapley	Washington, D.C.
	Vice President	Sim S. Wilbanks	Washington, D.C.

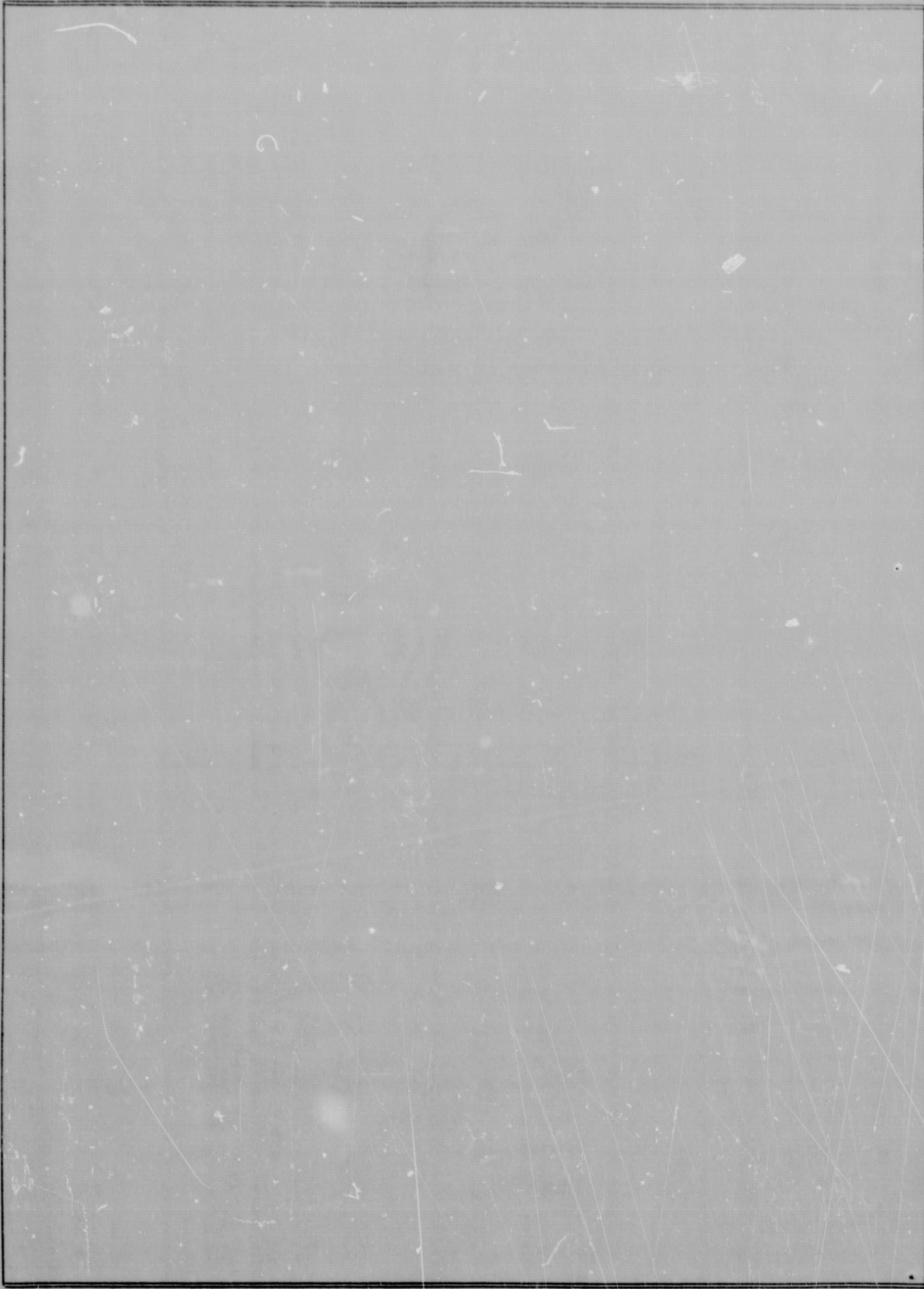
Item 6. (Contd.)	Name of director (a)	Office address (b)	Term Expires (c)
	E. G. King	Appalachia, Virginia	See Page 2
	Carl B. Knight	Big Stone Gap, Va.	
	Arnold B. McKinnon	Washington, D.C.	
	H. W. Meador, Jr.	Big Stone Gap, Va.	
	George S. Paul	Washington, D.C.	
	Josh B. Taggart	Bristol, Va.	
	Carroll N. Tate	Norton, Va.	

Item 10. Act of the General Assembly of the State of Virginia, approved February 18, 1896; amended December 8, 1910; March 22, 1916; and July 12, 1923; increasing the authorized amount of Capital Stock from \$1,000,000 to \$1,500,000 to \$10,000,000 to \$15,000,000; respectively.





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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering	\$ 295,184		\$ 111	\$ 295,073
2	(2) Land for transportation purposes	431,963		40	431,923
3	(2 1/2) Other right-of-way expenditures	44			44
4	(3) Grading	1,834,852			1,834,852
5	(5) Tunnels and subways	230,865			230,865
6	(6) Bridges, trestles, and culverts	1,012,846			1,012,846
7	(7) Elevated structures				
8	(8) Ties	226,001	12,811	184	238,628
9	(9) Rails	613,614	(1,399)	194	612,021
10	(10) Other track material	625,557	(11,513)	8,664	605,380
11	(11) Ballast	219,766	2,327	100	221,993
12	(12) Track laying and surfacing	474,682	1,54	189	475,677
13	(13) Fences, snowsheds, and signs	13,534	22		13,556
14	(16) Station and office buildings	121,962	352	953	121,361
15	(17) Roadway buildings	20,250			20,250
16	(18) Water stations	3,100			3,100
17	(19) Fuel stations	271,119	(20,144)		250,975
18	(20) Shops and enginehouses	348,914	155,424		504,338
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	60,035	695		60,730
25	(27) Signals and interlockers	14,354			14,354
26	(29) Power plants				
27	(31) Power transmission systems	7,290	7,403		14,702
28	35 Miscellaneous structures	11,248			11,248
29	(37) Roadway machines	48,794			48,794
30	(38) Roadway small tools	4,809			4,809
31	(39) Public improvements—Construction	76,248	(1,157)		75,091
32	(43) Other expenditures—Road	872			872
33	(44) Shop machinery	56,872			56,872
34	(45) Power plant machinery		25,455		25,455
35	Other (specify and explain)				
36	Total Expenditures for Road	7,024,784	171,460	10,435	7,185,809
37	(52) Locomotives	1,469,796			1,469,796
38	(53) Freight train cars	13,222,765	242,113	145,240	13,319,638
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	87,321			87,321
43	(58) Miscellaneous equipment	21,835		7,422	24,513
44	Total Expenditures for Equipment	14,811,817	242,113	152,662	14,901,268
45	(71) Organization expenses				
46	(76) Interest during construction	243,251		132	243,119
47	(77) Other expenditures—General	13,980		44	13,936
48	Total General Expenditures	257,231		176	257,055
49	Total	22,093,832	413,573	163,273	22,344,132
50	(80) Other elements of investment	(21,893)			(21,893)
51	(90) Construction work in progress	69,525	(46,896)		22,629
52	Grand Total	22,141,464	366,677	163,273	22,344,868

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstanding stock obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one of whose outstanding stocks or obligations are held by or for the respondent controlled by or controlling the respondent, but in the case of any such securities should be held set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	and switching tracks (f)					
1											
2											
3											
4											
5											

802. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries in column (a) standing at the close of the year. Show, also, in a footnote, particulars of interest as defined in connection with account No. 769. Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-negotiable debt retired during the year, even though no portion of the issue remained charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1						
2						
3						
4						
5						
6						
Total						

803. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year. In column (c) show current rate of interest. In column (d) show current rate of interest, together with other details of identification. In column (e) show the contract price at which the equipment is acquired, and in column (f) the amount of cash price upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	CSA dated 6/15/66	150 100 Ton Open Top Hopper Cars	5-1/2	2,442,792		977,117	58,220	61,698
2	ET #5 of 1969	2 1500 HP Diesel Loco	7	337,488	67,498	161,994	12,284	12,600
3	ET #4 of 1971	35 100T Oper Top Cars	7-3/4	562,326	113,326	329,266	26,678	27,838
4	ET #5 of 1971	1 GP 38 AC Diesel Elec.	7-3/8	245,250	53,250	140,800	11,013	11,328
5	ET #3 of 1972	1 GP 33 d. 1, 100 100T OTC	7-1/4	1,871,887	400,887	1,176,800	87,984	88,873
6	ET #2 of 1973	1 d. loco 75 100T Box Cars	7-3/8	2,522,710	587,710	1,677,000	126,057	128,435
7	ET #5 of 1973	50 100T 61' Bulk Flat Cars	8	918,000		795,600	68,340	68,544
8	ET #1 of 1974	200 70T 50'6" Box Cars	7-3/4	3,687,110	737,422	2,753,042	217,266	220,980
9	ET #2 of 1974	25 70T Box, 25 Air Pac	8-1/4	1,185,411	321,411	806,406	67,914	68,904
10				13,772,974	2,281,504	8,818,019	673,756	690,200



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

**1001. INVESTMENTS IN AFFILIATED COMPANIES** (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of year	
					Book value of amount held at close of year	
					Pledged (c)	Unpledged (d)
1	721	E3	Southern Region Industrial Realty, Inc.	%		397,413
2						
3						
4						
5						
6						
7						
8						
9						
10						

**1002. OTHER INVESTMENTS** (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year	
				Book value of amount held at close of year	
				Pledged (d)	Unpledged (e)
1					
2					
3					
4			NONE		
5					
6					
7					
8					
9					
10					
11					



**1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded**

Investments at close of year		Book value of investments made during year (c)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$ 397,413	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

**1002. OTHER INVESTMENTS—Concluded**

Investments at close of year		Book value of investments made during year (h)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
							4
			NONE				5
							6
							7
							8
							9
							10
							11

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.  
 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.  
 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.  
 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).  
 5. The total of column (g) must agree with column (b), line 21, schedule 200.  
 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6			NONE				
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						



NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Table with 7 columns: Line No., Class No., Name of issuing company and security or other intangible thing in which investment is made, Total book value of investments at close of the year, Book value of investments made during the year, Book value, and Selling price. Row 5 contains the word 'NONE'.

Table with 2 columns: Line No. and Names of subsidiaries in connection with things owned or controlled through them. The table is mostly blank.



**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (c) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and used			Leased from others		
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>						
1	(1) Engineering	294,352	294,241	75			
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	1,823,929	1,823,929	12			
4	(5) Tunnels and subways	230,865	230,865	50			
5	(6) Bridges, trestles, and culverts	992,743	992,743	1 60			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	12,772	12,794	6 50			
8	(16) Station and office buildings	121,961	121,361	2 30			
9	(17) Roadway buildings	20,250	20,250	2 15		NONE	
10	(18) Water stations	3,100	3,100	2 45			
11	(19) Fuel stations	271,119	250,975	2 00			
12	(20) Shops and enginehouses	348,914	352,493	1 75			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	60,035	60,730	3 50			
19	(27) Signals and interlockers	14,355	14,355	2 65			
20	(29) Power plants						
21	(31) Power-transmission systems	7,299	14,702	3 85			
22	(35) Miscellaneous structures	11,248	11,248	4 00			
23	(37) Roadway machines	48,794	48,794	9 60			
24	(39) Public improvements—Construction	76,248	75,091	2 60			
25	(44) Shop machinery	56,871	56,871	3 10			
26	(45) Power-plant machinery		25,455	2 90			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	4,394,855	4,409,997	99			
	<b>EQUIPMENT</b>						
30	(52) Locomotives	1,469,796	1,469,796	4 50			
31	(53) Freight-train cars	13,222,765	13,319,638	3 60			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	87,321	87,321	1 91			
36	(58) Miscellaneous equipment	31,935	24,513				
37	Total equipment	14,811,817	14,901,268	3 67			
38	Grand Total	19,206,672	19,311,265				

NOTES: Accounts 1-3-5&39 include non-depreciable property  
Accounts 13-37&58 accruals discontinued-base fully depreciated

Supplemental FROM  
**1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	<b>ROAD</b>	\$	\$	%
1	(1) Engineering	832	832	.0075
2	(2 1/2) Other right-of-way expenditures	10,073	10,073	.0012
3	(3) Grading			
4	(5) Tunnels and subways	20,103	20,103	.0160
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	70	70	.0650
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts	31,078	31,078	
28	Total road			
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment		NONE	
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	31,078	31,078	
37	Grand total			

Accounts 1 and 3 include non-depreciable property.



**1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED**

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering	52,715	2,208				54,923
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	41,946	2,189				44,135
4	(5) Tunnels and subways	36,937	1,154				38,091
5	(6) Bridges, trestles, and culverts	470,125	15,884				486,009
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	12,908					12,908
8	(16) Station and office buildings	29,638	2,785		953		31,470
9	(17) Roadway buildings	13,715	435	1			14,151
10	(18) Water stations	536	76				612
11	(19) Fuel stations	3,560	4,881			1	8,440
12	(20) Shops and enginehouses	147,141	6,000	1			153,142
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	36,627	2,117				38,744
19	(27) Signals and interlockers	7,474	380				7,854
20	(29) Power plants						
21	(31) Power-transmission systems	3,552	495			1	4,046
22	(35) Miscellaneous structures	2,310	450				2,760
23	(37) Roadway machines	44,070					44,070
24	(39) Public improvements—Construction	37,612	1,977	1			39,590
25	(44) Shop machinery*	33,535	1,894			3	35,426
26	(45) Power-plant machinery*		554				554
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	974,401	43,479	3	953	5	1,016,925
	<b>EQUIPMENT</b>						
30	(52) Locomotives	728,622	66,132				794,754
31	(53) Freight-train cars	1,205,009	479,597		111,839		1,572,767
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	64,788	1,668				66,456
36	(58) Miscellaneous equipment	33,809			6,563		27,246
37	Total equipment	2,032,228	547,397		118,402		2,461,223
38	Grand total	3,006,629	590,876	3	119,355	5	3,478,148

\*Chargeable to account 2223.

NOTES: Column (D&F) even dollar adjustment

1503 Supplemental DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.  
 2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)  
 3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to Operating Expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering			861			861
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading		12	1,740			1,752
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		322	2,661			2,983
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs			762			762
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power plant machinery						
27	All other road accounts						
28	Total road		334	6,024			6,358
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment				NONE		
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	Grand total		334	6,024			6,358

NOTE: Col. (d) represents amounts transferred from account 785 to account 733 and a whole dollar adjustment.



**1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.  
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During The Year		Debits to Reserve During The Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	861				861	
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	1,740				1,740	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	2,660				2,660	
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	762				762	
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	6,023				6,023	
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment			NONE			
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total	6,023				6,023	

\*Chargeable to account 2223.

NOTE: Col. (f) represents amounts transferred from account 785 to account 733.

**1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS**

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."  
4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE					RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)	
	<b>ROAD:</b>	\$	\$	\$	\$	\$	\$	\$	\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21	Total Road									
	<b>EQUIPMENT:</b>									
22	(52) Locomotives									
23	(53) Freight-train cars									
24	(54) Passenger-train cars									
25	(55) Highway revenue equipment									
26	(56) Floating equipment									
27	(57) Work equipment									
28	(58) Miscellaneous equipment									
29	Total equipment									
30	Grand Total									
31										

NONE

NONE



**1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY**

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5			NONE				
6							
7							
8							
9							
10							
11							
12							
13	Total						

**1608. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794 Premiums and assessments on capital stock (c)	795 Paid-in surplus (d)	796 Other surplus (e)
1	Balance at beginning of year	XXXXXX	\$	\$	\$
2	Additions during the year (describe):				
3					
4	NONE				
5					
6	Total additions during the year	XXXXXX			
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	XXXXXX			
11	Balance at close of year	XXXXXX			

**1609. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)	NONE		
6	Other appropriations (specify):			
7				
8				
9				
10				
11				
12	Total			

**1701. LOANS AND NOTES PAYABLE**

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4		NONE						
5								
6								
7								
8								
9	Total							

**1702. DEBT IN DEFAULT**

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4				NONE				
5								
6	Total							

**1703. OTHER DEFERRED CHARGES**

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$
2		
3		
4	NONE	
5		
6		
7		
8	Total	

**1704. OTHER DEFERRED CREDITS**

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$
2		
3		
4	NONE	
5		
6		
7		
8	Total	



**1902. DIVIDEND APPROPRIATIONS**

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	\$2.00		\$8,000,000	\$160,000	12/16/75	12/23/75
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total				160,000		

**2001. RAILWAY OPERATING REVENUES**

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
	<b>TRANSPORTATION—RAIL LINE</b>	\$		<b>INCIDENTAL</b>	\$
1	(101) Freight	5,550,440	11	(131) Dining and buffet	
2	(102) Passenger		12	(132) Hotel and restaurant	
3	(103) Baggage		13	(133) Station, train, and boat privileges	
4	(104) Sleeping car		14	(135) Storage—Freight	264
5	(105) Parlor and choir car		15	(137) Demurrage	161,157
6	(108) Other passenger train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching	27,133	18	(141) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	5,559
10	Total rail-line transportation revenue	5,577,573	20	(143) Miscellaneous	(2,684)
			21	Total incidental operating revenue	164,296
				<b>JOINT FACILITY</b>	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	5,741,869

\*Report hereunder the charges to these accounts representing payments made to others as follows:

26	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$ -0-
27	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$ 3,212
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
28	(a) Payments for transportation of persons	\$ -0-
29	(b) Payments for transportation of freight shipments	\$ -0-

**2002. RAILWAY OPERATING EXPENSES**

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
 2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (c)
	<b>MAINTENANCE OF WAY STRUCTURE:</b>	\$		<b>TRANSPORTATION—RAIL LINE</b>	\$
1	(2201) Superintendence	75,503	28	(2241) Superintendence and dispatching	222,034
2	(2202) Roadway maintenance	693,589	29	(2242) Station service	126,214
3	(2203) Maintaining structures	9,113	30	(2243) Yard employees	1,741
4	(2203½) Retirements—Road	8,984	31	(2244) Yard switching fuel	32,618
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	1,796
6	(2208) Road property—Depreciation	41,365	33	(2246) Operating joint yards and terminals—Dr	300
7	(2209) Other maintenance of way expenses	97,167	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities—Dr	1,422	35	(2248) Train employees	503,060
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	3,449	36	(2249) Train fuel	158,822
10	Total maintenance of way and structures	923,794	37	(2251) Other train expenses	15,801
	<b>MAINTENANCE OF EQUIPMENT</b>		38	(2252) Injuries to persons	4,982
11	(2221) Superintendence	32,381	39	(2253) Loss and damage	20,868
12	(2222) Repairs to shop and power-plant machinery	114	40	(2254) Other casualty expenses	2,073
13	(2223) Shop and power-plant machinery—Depreciation	2,448	41	(2255) Other rail and highway transportation expenses	55,079
14	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
15	(2225) Locomotive repairs	99,819	43	(2257) Operating joint tracks and facilities—Cr	1,685
16	(2226) Car and highway revenue equipment repairs	430,356	44	Total transportation—Rail line	1,143,703
17	(2227) Other equipment repairs	8,518		<b>MISCELLANEOUS OPERATIONS</b>	
18	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
19	(2229) Retirements—Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	547,397	47	(2260) Operating joint miscellaneous facilities—Cr	
21	(2235) Other equipment expenses	17,643		<b>GENERAL</b>	
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	185,211
23	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	3,864
24	Total maintenance of equipment	1,183,676	50	(2264) Other general expenses	39,616
	<b>TRAFFIC</b>		51	(2265) General joint facilities—Dr	
25	(2240) Traffic expenses	114,131	52	(2266) General joint facilities—Cr	
26			53	Total general expenses	228,691
27			54	Grand Total Railway Operating Expenses	3,598,995
55	Operating ratio (ratio of operating expenses to operating revenues),	62.68			per cent. (Two decimal places required.)

**2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR**

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3				
4	NONE			
5				
6				
7				
8				
9				
10				
11	Total			



**2101. MISCELLANEOUS RENT INCOME**

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Minor items, each less than \$25,000			\$ 1,906
2				
3				
4				
5				
6				
7				
8				
9	Total			1,906

**2102. MISCELLANEOUS INCOME**

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
2				
3				
4				
5				
6				
7				
8				
9	Total	3,849		3,849

**2103. MISCELLANEOUS RENTS**

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1				\$
2				
3		NONE		
4				
5				
6				
7				
8				
9	Total			

**2104. MISCELLANEOUS INCOME CHARGES**

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	8,638

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$25,000	\$ 836	\$	\$ 836	\$
2					
3					
4					
5					
6					
7	Total	836		836	

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)	State (a)	Line No.	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1	Single or first main track	51.38		2.75			54.13		1						
2	Second and additional main tracks							All in Virginia	2						
3	Passing tracks, cross-overs, and turn-outs			0.07		1.64	24.38		3						
4	Way switching tracks	32.67							4						
5	Yard switching tracks	84.05		2.88		1.64	88.57		5						
6	Total								6						

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only. Switching and Terminal Companies show all tracks.

2215. Show, by States, mileage of tracks operated by respondent: First main track, -0-; second and additional main tracks, -0-; industrial tracks, -0-; yard track and sidings, -0-; total, all tracks, -0- miles.

2216. Road is completed from (Line Haul is way only) Andover, Va. to Miller Yard, Va. Total distance, 54.13 miles.

2217. Road located at (Switching and Terminal Companies only) 2219. Weight of rail  $8 \frac{1}{2}$  in. Treated Oak 3,000 per mile

2218. Gage of track 4 ft.

2219. State number of miles electrified: First main track, -0-; second and additional main tracks, -0-; yard switching tracks, -0-; passing tracks, -0-; cross-overs, and turn-outs, -0-; way switching tracks, 861 yard switching tracks, -0-

2220. Ties applied in replacement during year: Number of cross-ties, 861; average cost per M feet (B. M.), \$ 12.17; number of feet (B. M.) of switch and bridge ties, 127,728; average cost per M feet (B. M.), \$ 325.00

2221. Rail applied in replacement during year: Tons (2,000 pounds), 17; weight per yard, 100; average cost per ton, \$ 58.82

†Mileage should be stated to the nearest whole mile. \* Insert names of places.



**2301. RENTS RECEIVABLE**

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		NONE		\$
2				
3				
4				
5			Total	

**2302. RENTS PAYABLE**

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	Land for track	Norton, Virginia	Norfolk & Western Ry. Co.	\$ 2,462
2				
3				
4				
5			Total	2,462

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
1		\$	1		\$
2			2		
3	NONE		3	NONE	
4			4		
5			5		
6	Total		6	Total	

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)			\$	
2	Total (professional, clerical, and general)	7	12,762	80,888	
3	Total (maintenance of way and structures)	2	4,032	30,264	
4	Total (maintenance of equipment and stores)				
5	Total (transportation—other than train, engine, and yard)	6	12,270	88,493	
6	Total (transportation—yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	15	29,064	199,645	
8	Total (transportation—train and engine)	33	80,446	502,230	
9	Grand Total	48	109,510	701,875	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 701,875

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, etc.)			
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Steam		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
1	Freight	502,283							
2	Passenger								
3	Yard switching	102,799							
4	Total transportation	605,082							
5	Work train								
6	Grand total	605,082							
7	Total cost of fuel*	191,440		XXXXXX			XXXXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



**2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.**

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary

of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made. If his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
			\$	\$
1				
2				
3				
4				
5				
6				
7	Included in report of Southern Railway Company			
8				
9				
10				
11				
12				
13				
14				

**2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
			\$
1			
2			
3			
4			
5		None	
6			
7			
8			
9			
10			
11			
12			
13			
14			Total

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required)	54		54	XXXXXX
	<b>Train-miles</b>				
	Total (with locomotives)	65,180		65,180	
3	Total (with motorcars)				
4	Total train-miles	65,180		65,180	
	<b>Locomotive unit-miles</b>				
5	Road service	194,964		194,964	XXXXXX
6	Train switching	9,864		9,864	XXXXXX
7	Yard switching	46,184		46,184	XXXXXX
8	Total locomotive unit-miles	251,012		251,012	XXXXXX
	<b>Car-miles</b>				
9	Loaded freight cars	982,232		982,239	XXXXXX
10	Empty freight cars	956,442		956,442	XXXXXX
11	Caboose	65,180		65,180	XXXXXX
12	Total freight car-miles	2,003,861		2,003,861	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars	5		5	XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	2,003,866		2,003,866	XXXXXX
	<b>Revenue and nonrevenue freight traffic</b>				
22	Tons—revenue freight	XXXXXX	XXXXXX	7,231,350	XXXXXX
23	Tons—nonrevenue freight	XXXXXX	XXXXXX	67,845	XXXXXX
24	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX	7,299,195	XXXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX	77,786,885	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	126,400	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX	77,913,285	XXXXXX
	<b>Revenue passenger traffic</b>				
28	Passengers carried—revenue	XXXXXX	XXXXXX	-0-	XXXXXX
29	Passenger-miles—revenue	XXXXXX	XXXXXX	-0-	XXXXXX

## NOTES AND REMARKS



**2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)**

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity Description (a)	Code No.	Revenue freight in tons (2,000 pounds)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm products	01		130	130	174
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	11	7,048,131	94,300	7,142,431	5,212,502
6	Crude petro, nat gas & nat gasin	13				
7	Nonmetallic minerals, except fuels	14		24,805	24,805	18,456
8	Ordnance and accessories	19				
9	Food and kindred products	20		4,578	4,578	7,206
10	Tobacco products	21				
11	Textile mill products	22	13	26	39	82
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	21,206	1,423	22,629	18,862
14	Furniture and fixtures	25		14	14	70
15	Pulp, paper and allied products	26		605	605	1,234
16	Printed matter	27				
17	Chemicals and allied products	28	591	27,451	28,042	36,008
18	Petroleum and coal products	29		61	61	60
19	Rubber & miscellaneous plastic products	30		239	239	662
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32		5,219	5,219	2,880
22	Primary metal products	33		975	975	2,031
23	Fabr metal prd, exc ordn, machy & transp	34		303	303	970
24	Machinery, except electrical	35		834	834	3,067
25	Electrical machy, equipment & supplies	36		36	36	103
26	Transportation equipment	37		24	24	171
27	Instr, phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40	25	140	165	223
30	Miscellaneous freight shipments	41		53	53	190
31	Containers, shipping, returned empty	42	113		113	211
32	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46	38	19	57	174
35	Total, carload traffic		7,070,117	161,235	7,231,352	5,305,336
36	Small packaged freight shipments	47				
37	Total, carload & lcl traffic		7,070,117	161,235	7,231,352	5,305,336

This report includes all commodity statistics for the period covered.

A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report NOT OPEN TO PUBLIC INSPECTION

**ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS**

Asse.	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>FREIGHT TRAFFIC</b>				
1	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
<b>PASSENGER TRAFFIC</b>				
8	Number of cars handled earning revenue—loaded	NOT APPLICABLE TO RESPONDENT		
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_ passenger, \_\_\_\_\_



2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (f), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

6. Contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g. steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.
6. Column (h) should show aggregate capacity for all units reported in column (g), as follows:
  1. If locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
  7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item  (a)	Units in service of respondent at beginning of year  (b)	Number added during year  (c)	Number retired during year  (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year  (i)
					Owned and used  (e)	Leased from others  (f)	Total in service of respondent (e+f)  (g)		
<b>LOCOMOTIVE UNITS</b>									
1	Diesel	7			7		7	(h.p.) 12,550	
2	Electric								
3	Other								
4	Total (lines 1 to 3)	7			7		7	XXXXXX	
<b>FREIGHT-TRAIN CARS</b>									
(tons)									
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B80), L070, R-00, R-01, R-06, R-07)	300			300		300	23,325	
6	Box-special service (A-00, A-10, B080)	25			25		25	1,925	
7	Gondola (All G, J-00, all C, all E)	407	10	52	365		365	32,475	1
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8), L-2, L-3)	50		50					
16	Flat-TOFC (F-7, F-8)		50		50		50	4,500	
17	All other (L-0, L-1, L-4, L080, L090)	782	60	102	740		740	62,225	1
18	Total (lines 5 to 17)	782	60	102	740		740		
19	Caboose (all N)	6			6		6	XXXXXX	
20	Total (lines 18 and 19)	788	60	102	746		746	XXXXXX (seating capacity)	1
<b>PASSENGER-TRAIN CARS NON-SELF-PROPELLED</b>									
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL, PD, PS, PT, PAS, PDS, all class D, PD)								
23	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M)							XXXXXX	
24	Total (lines 21 to 23)				NONE		NONE		

2801. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
<b>Passenger-Train Cars—Continued</b>									
<b>Self-Propelled Rail Motorcars</b>									
25	Electric passenger cars (EC, EP, ET) _____								
26	Internal combustion rail motorcars (ED, EG) _____								
27	Other self-propelled cars (Specify types) _____								
28	Total (lines 25 to 27) _____								
29	Total (lines 24 and 28) _____						NONE		
<b>Company Service Cars</b>									
30	Business cars (PV) _____						XXXX		
31	Boarding outfit cars (MWX) _____						XXXX		
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW) _____	1			1		1	XXXX	
33	Dump and ballast cars (MWB, MWD) _____							XXXX	
34	Other maintenance and service equipment cars _____	3			3		3	XXXX	
35	Total (lines 30 to 34) _____	4			4		4	XXXX	
36	Grand total (lines 20, 29, and 35) _____	792	60	102	750		750	XXXX	
<b>Floating Equipment</b>									
37	Self-propelled vessels (Tugboats, car ferries, etc.) _____							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.) _____							XXXX	
39	Total (lines 37 and 38) _____							XXXX	
					NONE				

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*
2. All other important physical changes, including herein *all new tracks built*.\*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



Approved by GAO  
B-100270-801191

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless, and except such purchases shall be made from, or such dealings shall be made with, the buyer whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulation to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
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10							
11							
12							
13							
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20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

"This Company had no dealings, and executed no contracts, of the kind requiring compliance with the Commission's competitive bidding rules pursuant to Section 10 of the Clayton Antitrust Act (49 CFR Part 1010 through Part 1010.7) during 1975."

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of OATH the books of account and the control of the manner in which such books are kept.

(To be made by the officer having control of the accounting of the respondent)

~~XXXXX~~ DISTRICT OF COLUMBIA } ss:  
~~XXXXXX~~ CITY OF WASHINGTON

F. A. Lockett makes oath and says that he is Assistant Comptroller

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of INTERSTATE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1975 to and including December 31 1975.

*F. A. Lockett*  
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and

county above named, this 30th day of March 1976.

My commission expires August 31, 1979

*James D. Cox*  
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ } ss:  
County of \_\_\_\_\_

\_\_\_\_\_ makes oath and says that he is \_\_\_\_\_

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of \_\_\_\_\_

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including \_\_\_\_\_ 19 \_\_\_\_\_ to and including \_\_\_\_\_ 19 \_\_\_\_\_

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ in and for the State and

county above named, this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

My commission expires \_\_\_\_\_

(Signature of officer authorized to administer oaths)





**FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION**

**701. ROAD AND EQUIPMENT PROPERTY**

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. Credit items in the entries should be fully explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items re-

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at beginning of year		Total expenditures during the year		Balance at close of year	
		Entire Inc. (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand total						



FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

**2002. RAILWAY OPERATING EXPENSES**

1. Set the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
 2. Any unusual items involving substantial amounts included in columns (b), (c), (e), and (f) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year	
		Entire line (b)	State (c)			Entire line (b)	State (c)
		\$	\$			\$	\$
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>			32	(2247) Operating joint yards and terminals—Cr		
1	(2201) Superintendence			33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property—Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway transportation expenses		
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR		
10	Total maintenance of way and structure			42	Total transportation—Rail line		
	<b>MAINTENANCE OF EQUIPMENT</b>				<b>MISCELLANEOUS OPERATIONS</b>		
11	(2221) Superintendence			43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-plant machinery			44	(2259) Operating joint miscellaneous facilities—Dr		
13	(2223) Shop and power-plant machinery—Depreciation			45	(2260) Operating joint miscellaneous facilities—Cr		
14	(2224) Dismantling retired shop and power-plant machinery			46	Total miscellaneous operating		
15	(2225) Locomotive repairs				<b>GENERAL</b>		
16	(2226) Car and highway revenue equipment repairs			47	(2261) Administration		
17	(2227) Other equipment repairs			48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
19	(2229) Retirements—Equipment			50	(2265) General joint facilities—Dr		
20	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr		
21	(2235) Other equipment expenses			52	Total general expenses		
22	(2236) Joint maintenance of equipment expenses—Dr				<b>RECAPITULATION</b>		
23	(2237) Joint maintenance of equipment expenses—Cr			53	Maintenance of way and structures		
24	Total maintenance of equipment			54	Maintenance of equipment		
	<b>TRAFFIC</b>			55	Traffic expenses		
25	(2240) Traffic expenses			56	Transportation—Rail line		
	<b>TRANSPORTATION—RAIL LINE</b>			57	Miscellaneous operations		
26	(2241) Superintendence and dispatching			58	General expenses		
27	(2242) Station service			59	Grand total railway operating expenses		
28	(2243) Yard employees						
29	(2244) Yard switching fuel						
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and terminals—Dr						
60	Operating ratio (ratio of operating expenses to operating revenues) _____ per cent.						
	(Two decimal places required)						

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**2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR**

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total			

**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	Line operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	Line operated by respondent				Line owned but not operated by respondent	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

\*Entries in columns headed "Added during the year" should show net increases.



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**2302. RENTS RECEIVABLE**

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5			Total	

**2303. RENTS PAYABLE**

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5			Total	

**2304. CONTRIBUTIONS FROM OTHER COMPANIES**

**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
1		\$		\$
2				
3				
4				
5				
6		Total	Total	

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