ANNUAL REPORT 1972 FORM E KALAMAZOO ALLEGAN GRAND RAPIDS RR CO. 417611 1 OF 2

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ADMINISTRATIVE SERVICES

RAILROAD LESSOR Annual Report Form E

O.M.B. NO. 60-R0101

Approval expires Dec. 1974

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FU'LL ON DUPLICATE,)

125176082KALAMAZALLE 1 417611 CHIEF ACCOUNTING OFFICER KALAMAZOO ALLEGAN & GRAND RAPIDS R.R. C C/O NATL CITY BK CLEVELAND CLEVELAND OHIO 44101

FORM E

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THE KALAMAZOO, ALLEGAN & GRAND RAPIDS RAILROAD COMPANY

TO THE

Interstate Commerce Commission

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone Commission regarding this report:	number, and office address of officer in charge of correspondence with the
(Name) E.J. Etowski, Jr.	(Title) Secretary - Treasurer
(Telephone number) 216 (Area code)	861-4900 (Telephone number) City Bank of Cleveland Chicabina
(Office address) c/o The National	City Bank of Cleveland Cleveland, Ohio 44101

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages in this report form have been renumbered in sequence.

Page 12: Schedule 200L. General Balance Sheet - Liability Side 50: Schedule 300. Income Account for the Year

Notes have been revised to reflect the Revenue Act of 1971.

INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 2, and in the oath and supplemental oath.

Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

supplemental oath.	report, and the names of those that file separately.
Names of lessor companies included in this report	Names of lessor companies that file separate reports
The Kalamazoo & Grand Rapids Railroad Company	

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In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each | any of the lessor companies, state their names and the court of jurisdiction in column (a) and lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway.

If receivers, trustees, or a committee of bondholders are in possession of the property of | Schedule 591, "Changes during the year."

give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in

		INC	ORPORATION	CORPORATE CONTROL OFER RESPONDE			Total	voting		
ine ic.	Exact name of lessor company (a)	Date of incorporation (b)	Name of State or Terri- tory in which company was incorporated (c)	Name of controlling corporation (d)	Except of control (percent)	Total num- ber of stock- holders		power of all security holds at close of yes		
1	Kalamazoo, Allegan & Grand Rapids									
2	Railroad Company	6-3-1868	Michigan	NONE			157	6	100	
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts	, immediately upon preparation, two copies of its latest annua
report to stockholders.	

Check appropriate box:

	Two copies are attached to this report.	
	Two copies will be submitted	
x	(date) No annual report to stockholders is prepared.	

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be giver as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 12 the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

-	Name of lesser company (a)	Name of s	ntockholder b)	Voting power (e)	Name of stock bolder (d)	Voting power (e)	Name of stockholder	Voting power (g)	(is)	Voting power (i)	Name of stockholder (3)	1 0	Votir powe (k)
	Kalamazoo, Allegan & Grand Rapids RR Co.	Clark & Co.	Dodge	653	& Company	355	E.H. Smith Jacobs & Co.	20	Ol Gerog Company	290	Margaret B.		
	Grand Naprus III CC.												

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	State total number of votes cast		and a series of the series of	-	ection of directors of	respondent	Grand Rapids						-
	Give the date of such meeting Give the place of such meeting					****		-			************	****	

112. DIRECTORS
Give particulars of the various directors of respondents at the close of the year.

No.	Item	Kalamazoo, Allegan & Grand Rapids Railroad	0
		Compeny	
1	Name of director	E.J. Krock	
2	Office address	Cleveland, Ohio	
3	Date of beginning of term	7-13-72 For Ensuing year and until successor is elected	and qualified
4	Date of expiration of term		
5	Name of director	David B. Davis	
6	Office address	Cleveland, Ohio	
7	Date of beginning of term	7-13-72 For ensuing year and until successor is elected	and quelified
8	Date of expiration of term	For ensuing year and until successor is elected	and dustried
9	Name of director	T.W. Jones	
10	Office address	Cleveland, Ohio	
11	Date of beginning of term	7-13-72	
12	Date of expiration of term	For ensuing year and uptil successor is elected	and qualified
:3	Name of director	E.J. Etowski, Jr.	
14	0.00	Cleveland, Ohio	
15	Date of beginning of term	7-13-72 For ensuing year and until successor is elected	
	Date of expiration of term	For ensuing year and until successor is elected	and qualified
16	Name of director		
17			
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24	Date of expiration of term		
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27	Date of beginning of term		
26	Date of expiration of term		AND THE RESIDENCE OF THE PARTY
29	Name of director		
3/1	Office address		
31	Date of beginning of term		
32	Date of expiration of term		
33	Name of director		
34	Office address		
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90	Date of beginning of term		
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Enter the names of the le	essor companies in the column	112. DIRECTORS—Conel in headings.	beba		
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113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE
Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No.	I/em	Kalamazoo, Allegan & Grand Rapids Railroad Company		
1	Name of general officer	E.J. Krock		
2	Title of general officer	President		***************************************
3	Office address	Cleveland, Ohio		
4	Name of general officer	T.W. Jones		
5	Title of general officer			
0	Office address	Cleveland, Ohio		
7	Name of general officer	E.J. Etowski, Jr.		
8	fitle of general officer	Secretary-Treasurer		
9	Office address	Cleveland, Ohio		
10	Name of general officer			
11	Title of general officer			
12	Office address			
13	Name of general officer		****************	
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27	Office address			***************************************
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81	Name of general officer		*************************************	,
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84	Name of general officer		***************	
35	Title of general officer			
36	Office address			
87	Name of general officer		*************	
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39	Office address			a.(
40	Name of general officer			***************************************
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66	Name of general officer			
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57	Office address			
58	Name of general officer		***************************************	
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60	Office address			

If there are receivers, trustees, or	PRINCIPAL GENERAL OF committees, who are recognized as in	FICERS OF CORPORATION the controlling management of the ros	N, RECEIVER, OR TRUSTE d, give also their names and titles, and	E-Concluded the location of their offices	
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RAILBOAD CORPORATIONS-LESSOR-E

200A. GENERAL BALANCE SHEET-ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Ine No.	Account (a)		(b)			(e)			(d)			(e)	
	CURRENT ASSETS		2	1.88		1							
1	(701) Cash	\$	3	1.00	\$			\$			S		
2	(702) Temporary each investments												
3	(703) Special deposits												
4	(704) Loans and notes receivable												
5	(705) Traffic and car-service balances Debit												
6	(706) Net balance receivable from agents and conductors		l										
7	(707) Miscellaneous accounts receivable		1										
	(708) Interest and dividends receivable												
	(709) Accrued accounts receivable.												
					1					1			
10								********					
11	(711) Prepayments												
12	(712) Material and supplies	******			******								
13	(713) Other curren(assets	-	-	3.00	-	-	-		-	-	-		-
14	Total current assets	DEFECTOR OF	3	188	Property lies	AMERICA CHINADO	1000 AND 12000	101500100405-013	12/24/0000	government	AND ADDRESS OF THE PARTY.	OK-STORMANDO	500 CO
	SPECIAL FUNDS					1							
15	(715) Sinking funds												
16	(716) Capital and other reserve funds												1
17	(717) Insurance and other funds	-			-	_							
18	Total special funds				-		-		-		-		
	INVESTMENTS												
	(721) Investments in affiliated companies (pp. 20 to 23)												
19	(721) Divestments in aminated companies (pp. 20 to 20)									1		1	
20				-		1			1	1			1
	(723) Reserve for adjustment of investment in securities-Credit			900									-
22	Total investments (accounts 721, 722 and 723)	METRIC DESIGNATION OF THE PERSON OF THE PERS	mto:rsu-uos	220	STEET COME	of the second	STREET	SECRETARIES	STREET, STREET, STREET,	NOV. ASSESSMEN	-tonations	VOI SHIBITEDO	THEFT
	PROPERTIES	1	1.1.2	705								1000	
23	(731) Road and equipment property (pp. 14 and 15)		440	190		-							-
24	Road	1.	4.4.8.	1772					*******				
25	Equipment												
26	General expenditures				******								
27	Other elements of investment												
28	Construction work in progress												
29	(732) Improvements on leased property (pp. 14 and 15)										PR. AND T. ADDRESS		
30	Road												
39.4	Equipment												
31		********		1		1	1						
32	General expenditures	1	448	795									
33	Total transportation property (accounts 731 and 732)	and the second	1		ricentativiums	S VANSORATOR TO	CONTRACTOR CO.	OPTICAL STREET	STREET, CROSS	CONTRACTOR	TODAY PROTOCOL	Customerrorm	- CHESTONE
34	(725) Accrued depreciation—Road and Equipment				******			********	********			*** ****	
35	(736) Amortization of defense projects—Road and Equipment	-	-	-		-				-		-	-
36	Recorded depreciation and amortization (accounts 735 and 736)		11110	1100		-	-	-					-
37	Total transportation property less recorded depreciation and americation (line 33 less line 36)	manual.	7.48	195	1000700-7505	- community	22701/0002/575/50	2 5700UHMB00	METERS NO. 17	VIDEO PROPERTIES FOR	DOMESTIC OF THE PARTY.	SHIP SHIP SHIP SHIP SHIP SHIP SHIP SHIP	10000000
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39	(738) Accrued depreciation-Miscellaneous physical property	-	-	-		-					-		-
40	Miscellaneous physical property less recorded depreciation	management and the	-		*******	77/27/2000ABA	CERTAIN PROPERTY	PREATBUTOROS	2000-52000	STATE PARTY IN	rangement conv.	-	COLUMN
11	Total properties less recorded depreciation and amortization		448	195			-	rea morning		-	-	-	-
	(line 37 plus line 40)												
	OTHER ASSETS AND DEFERRED CHARGES												
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12	(741) Other assets	*******	· free-		*******	1		ì		1	1		1
13	(742) Unamortized discount on long-term debt	******	T		*******								
14	(743) Other deferred charges		CO	500		-	-		-	-			-
15	Total other assets and deferred charges	1	92 544	383	1/10F12075_01	1010sqmutts	SEMESTER-100	MINISTER PLANS	SERVICE SOURCES	No most recon	DETATIONED	OR THE PROPERTY OF	SERVICE N
6	TOTAL ASSETS		244	.093	******								1
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17	(715) Sinking funds				******		*******						
18	(716) Capital and other reserve funds	*******							*******	*********			
19	(703) Special deposits								*******				
se l	(717) Insurance and other funds		*******				*******						
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200A. GENERAL BALANCE SHEET-ASSET SIDE-Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should Le indicated in parenthesis.

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200L. GENERAL BALANCE SHEET-LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

ine	Account (a)	(b)			(e)			(d)			(e)	
	CURRENT LIABILITIES		T		T			T	1		1	T
:	(751) Loans and notes payable	1					\$. 8		
	(752) Traffic and car-service balances—Credit											
	(753) Audited accounts and wages payable											
	(754) Miscellaneous accounts payable											
	(755) Interest matured unpaid						1			1		
	(756) Dividends matured unpaid						l					
	(757) Unmatured interest accrued			0.00						1		
	(758) Unmatured dividends declared		T ACCOUNTS									
	(759) Accrued accounts payable						1			1		
	(760) Federal income taxes accrued						1	1	1	1	1	
	(761) Other taxes accrued						1	1		1		1
	(763) Other current liabilities	*******									1	-
	Total current liabilities (exclusive of long-term debt due within	-0-					-	- annual trans		-	-	-
	LONG-TERM DEBT DUE WITHIN ONE YEAR	THE RESERVE OF A SECOND	SECONDO.	THE STREET, ST.	AC STREET, STREET, STREET,	2 ASSYSTEMAN	accommons.	CHARACTER	on the state of the	PRODUCTION OF THE PARTY OF THE	or processes and	en enuen
	(764) Equipment obligations and other debt (pp. 34, 35, 36, and 37)	DESCRIPTION SERVICES	DE TOP STREET	C STATES	SYLTHOLOGE.	97.000004908	SAME AND ADDRESS OF THE PARTY O	minamenano	COTUMECUCION AS	THE RESERVE OF THE PARTY OF THE	or or other section	no manu
	LONG-TERM DEBT DUE AFTER ONE YEAR			1						1	1	
	(765) Funded debt unmatured	********		-								
	(700) Equipment outgetions											
	(767) Receivers' and Trusties' securities and 37											
'	(768) Debt in default	026	2000									
	(769) Amounts payable to affiliated companies (pp. 38 and 39)		200	-	-	-	-	-	-	-	-	-
	Total long-term debt due after one year	835	200	- marronner	macentures	SMEURONES, J.	roneeu	: smantume	CONTRACTOR OF	anominosur.s	STEEP SEEKS	or means
	RESERVES								1	1		
	(771) Fension and welfare reserves											
	(772) Insurance reserves											
	(774) Casualty and other reserves			-	-	-	-	-	-	-		
	Total reserves	-0-	ti racromuna		and the same of th	The American State of the London	~1000000000.pt	and and and and and	Consussion:	TORUN TORUN	-	or or
	OTHER LIABILITIES AND DEFERRED CREDITS											1
	(781) Interest in default (p. 56):											
1	(782) Other liabilities											
1	(783) Unamortized premium on long-term debt							1				
1	(784) Other deferred credits					1						
	(788) Accrued depreciation—Leased property											
	Total other liabilities and deferred Cedits											
	SHARPHOLDERS' EQUITY	Schoolsking (State State St	at consumptions	CHICA SPRING	NOT THE REAL	Single-American	HOUSE BROKENS	CECTROL/CENTRE	STORIES SHOW	SANGE CONTRACTOR	destronation and	o contrar
	Capital stock (Par or stated value)											1
		610	000									1
		610	000					1				1
1					1		********					-
1	Preferred stock (pp. 28 and 29)	*******							*******			*****
	(792) Stock liability for conversion (pp 30 and 31)						******	********	*********			-
	(793) Discount on capital stock	610	000			ALTERNATION STREET	ALE RES. 10 10 10 10 10 10 10 1	-	-	-		-
	Total capital stock	WHILEHOUSE WHEN JOHN	S GLEBON (SOSSI)	SECHELECTURE	or introduced	MECHANISMS	DANGER STELLING	PROPOSE SERVICE	STREET, CONTROL	DOMESTICAL STREET	NEGATION !	ORDERA.
1	Capital Surplus											
1	(794) Premiums and assessments on capital stock							*******				
1	(79b) Paid-in surplus									*******		****
1	(796) Other capital surplus	-0-	-		-	-		-		***************************************	-	-
1	Total capital surplus	MANAGEMENT STREET	anamyres.	and a property of	THE RESERVED THE PERSON OF THE	PERSONAL	ARTHUR COTTONNESS	SERVICE SERVIC	STREET, SANSON, AS	SHEED ROOMS (1)	TOTAL SECTION	PROTOS
1	Retained Income											
1	(797) Retained income—Appropriated		16.6		*******			********	*******			
1	(798) Retained income—Unappropriated (pp. 50 and 51)	- 7.7	180	-	-	ARTHUR MOREON				-	-	-
1	Total retained income	99	183		-		-			-	-	-
-	Total shareholders' equity	709	183	manaraman	DESCRIPTION CONTROL	state de la constant	SERVICE SERVIC	9500000000	# HERENTSON, and	MANUFACTURE OF THE PARTY OF THE	NAME AND POST OF THE PARTY OF T	1
- 1	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.	71 507	282		9							1

200L. GENERAL BALANCE SHEET-LIABILITY SIDE-Continued

On age 18, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property. If the leasehold contract contains no such provisions, state that fact.

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Line No.		Account (a)		(b)			(e)			(d)			(e)	
	The above r	eturns exclude respondent's holdings of its own issues as follows:	8	1	1	5	1	1				5	1	
98		1 debt unmatured												
99	(767) Receiv	ers' and trustees' securities						l						
100	(708) Debt i	s default												
101	(791) Capita	l stock				044505740			1012444		444444	2-5153556	******	******
		SUPPLEMENTARY ITEMS												
	Amount of i	sterest matured unpaid in default for as long as 90 days:												
102	Amount of in	terest											*******	******
103		principal involved carried in account No. 732, "Improvements on leased property,"		100	1.000									
104	on the boo	ks of the lessee with respect to respondent's property.	1	68	473			1						
	Estim 31, 1969, t Estim 31, 1969, t Estima loss carry ff car total defer Add in Deduc Other Total	is a same been reduced during the indicated period ated accumulated net reduction in Federal incommender provisions of Section 184 of the Internal Related accumulated net reduction in Federal incommender provisions of Section 185 of the Internal Related accumulated net reduction in Federal incommender the provisions of Section 185 of the Internated amount of future earnings which can be real ever on January 1 of the year following that for a rice elected, as provided in the Revenue Act are discovered investment tax credit in account 784. Other vestment tax credits applied to reduction of curt deferred portion of prior year's investment tax adjustments (indicate nature such as recapture of deferred investment tax credit in account 784 at Reflects reserve for 10-1-70, 4.	od aggreene taxes evenue me taxes al Reve lized by which the of 1971, deferred rent year credit on early close of	gated s becaus Code es becaus nue Cod efore pay ne repor to acced d credit ar's tax used to disposit of year	se of action act	mortization mortiz	d amore	certain es beca tax cre or accor	of cerrights-o	d-way in	ling sto	nt since	e Dece	ember mber ating
		(Penn Central Transportation Con	*********	********	by le	ssee				*******	*******			
		(renn Central Transportation Co	mpany)			*******			********	******	*****		
Li	ne 70 -	\$835,200 pv 5% First Mortgage B	onds	due 7	-1-68	******	********		*******	*******				*******
		Includes reserve in the amount receivables of 10-1-70, 4-1-71, rental in default by lessee	of \$9	1,500	.00 t			10-1	-72	**********				********
Li	ne 104-	Have not been advised of current	t fig	ures	from :	lesse	e or	if				*******		
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211. ROAD AND EQUIPMENT PROPERTY

t. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2. "Land for transportation purposes," state in a feature the counts.

count No. 2, "Land for transportation purposes," state in a footnote the cost, jocation, area, and other details which will identify the property.

Line No.	Account	Gross	charges du year	ring	Net e	year	ring	Oross	charges (year (d)	during	Net o	charges d	iring	Oross	charges year (f)	during	Net c	harges d year (g)	uring
	(8)	-	(b)	-		(e)		1. 1	(0)	1		(6)		. 1					
.		5			3			1. 1										*******	
1	(1) Engineering.						******	1											
2	(2) Land for transportation purposes																		
3	(3) Orading							1 1								******		*****	
4	(5) Tunnels and subways													*****					
8	(6) Bridges, trestles, and culverts																		
6	(7) Elevated structures		NON	E								******							
7	(8) Ties																		
8	(9) Rails																		
10	(10) Other track material											*******							
11	(11) Ballast																		
12	(12) Track laying and surfacing																		
13	(13) Fences, snowsheds, and signs									******									******
14	(16) Station and office buildings						******				1								******
15	(17) Roadway buildings	****							******									*******	******
16	(18) Water stations										1								
17	(19) Fuel stations			*****											*****	*******		*******	******
18	(20) Shops and enginehouses								*******			*******							
19	(21) Grain elevators							1			1								
20	(22) Storage warehouses				*****						1	******		******					.,,,,,,
21	(23) Wharves and decks										1								
22	(24) Coal and ore wharves			*****				-			1								
23	(25) TOFC/COFC terminals						*****				1								
24	(26) Communication systems	1	1 1																
25	(27) Signals and interlockers							1			1								
25	(29) Power plants							1			l	1							*****
27	3D Power-transmission systems		1 1																
28	(35) Miscellaneous structures									******									
29								1											
20	(38) Roadway small tools (39) Public improvements-Construction					1													
31	(43) other expenditures—Road	1	1 1								ļ				******	********			
32	(44) Shop machinery										ļ			ļ	******				
35	(45) Power-plant machinery							1		ļ		ļ							
35	Other (Specify & explain)	1			_			+-			+-	-	-	-	_	-			_
36	Total expenditures for road				r systems	CONTRACT A	MODE OF THE PERSONS	approprie	011-112*08-0	ar sanses	Service 1	200000000000000000000000000000000000000	outron sta	1545-100	2000 000 00	CONTRACTO		mutemost	LUMBANSE
37	©2 Locomotives		-																
28	(53) Freight-train cars									ļ									
39	60 Passenger-train cars										· · · · · ·	·····					1		
40	(55) Highway revenue equipment																		*******
41	(56) Floating equipment		·										·					*******	
42	(57) Work equipment		·····					1	*******		1			1					
43	(58) Miscellaneous equipment		-		-	-	-	1-			\vdash	 		-	-	—	1		
- 64	Total expenditures for equipment -	107000		ens could	ourses.	anname.	gurtu. en	-	MACHINE STATE	150.00000	-	- Table 1	ut mcscri	1177	ENERGICAL STREET	PAREL STOR	AND RESERVE	TO MENTO LOTS	MCCINE.
45	(7f) Organization expenses	1	-						*******			1		1				*******	
46	(76) Interest during construction						- 14.6	1			1		1	1		1		******	
47	(77) Other expenditures-General		1		-			-		1	1								
48	Total general expenditures	Part I	-		270	MCM, C		1000	on reason	MATERIA STATE	-	CONCLUDED	NOTION DISCOURSE	-			- Carl Carl	OTATION SE	- SALVAGE BY
49	Total	-	1		-	-													
50	(90) Construction work in progress	1	1								1					1	1		
51	Grand total 1	1					1	A											
1 .	Do not include in road and equipment accounts,	includ	ing Account	t No. s	0, "01	her eleme	nts of i	nvestin	nt," ad	justmen	is which	h were m	ade purs	uant to					
-	1, 1963.	-	-		-	-									RAILE	DAD COR	FORATIO	ONS-LE	SOR-E

211. ROAD AND EQUIPMENT PROPERTY-Continued

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

6. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 18. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without excelled.

Gross charges during	Net charges during	Gross charges during	Net charges during	Gross charges during	Net charges during	Gross charges during	Net charges during
roar .)	Net charges during year (i)	Gross charges during year	Net charges during year (%)	Gross charges during year (3)	year (m)	Gross charges during year (n)	500 to 1
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							CANAL CONTRACTOR SECTION .

212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

-									CONTRACTOR SECURIS	-		
Line No.	Item											
	(a)		(b)		(e)			(d)			(e)	
,	Mileage owned: Road											
2	Second and additional main tracks											
-								*********	*********			****
*	Passing tracks, cross-overs, and turn-outs	*********							********			
	Way switching tracks								********			
5	Yard switching tracks					******			*******			
6	Road and equipment property: Road			\$			\$			**		
7	Equipment											
8	General expenditures											
9	Other property accounts*											
10	Total (account 731)											
		THE PERSON NAMED AND PARTY.	ANTONIO LICENSELICA	CONTRACTOR OF	LANGUE SERVE AND	WINDS WITH STREET	COMPAND TANKS	THE RESIDENCE OF THE PERSONS IN	STREET, STREET	ANGEL SERVICE	TO THE REAL PROPERTY AND ADDRESS OF THE PERTY AD	ALTERNATION OF STREET
11	Improvements on leased property: Road				*******	*******				********		***
12	Equipment					*****			********			
13	General expenditures											-
14	Total (account 732)	LOCATIC CONSTRUCTION	consistent representation	sescomonavaes o	100 PROFESSIONAL SEE	MATERIAL PROPERTY.	mercanical v	OLCONOMICS.	commonwer ran	SECONOCIONAL S	20000000000	1000 EEE TO ALBERT
15	Depreciation and amortization (accounts 735, 736, and 785)		******									
16	Funded debt unmatured (account 765)											
17	Long-term debt in default (account 768)											
18	Amounts payable to affiliated companies (account 769)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,										
19	Capital stock (account 791) *Includes Account Nos. 80, "Other elements of investment," and 9	0 #Constructi	on work in more					*********				
	- Includes Account 1408. 80, "Other elements of investment," and 9	o, Constructi	on work in progre	38.								
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	NONE											
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212. PROPRIETARY COMPANIES-Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns shown on respondent's books. Assign to "General expenditures" only such and state in footnotes the names of the lessor companies that control them.

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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 14 AND 15
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ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY (See instructions on page 11)

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

- 1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
- 3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers-active.
 - (2) Carriers-inactive.
 - (3) Noncarriers-active.
 - (4) Noncarriers-inactive.
 - (B) Bonds (Including U. S. Government bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
 - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Kind of Industry Symbol

- I. Agriculture, forestry, and fisheries.
- II. Mining.
- III. Construction.
- IV. Manufacturing.
- V. Wholesale and retail trade.
- VI. Finance, insurance, and real estate
- VII. Transportation, communications, and other public utilities.
- VIII, Services.
- IX. Government.
- X. All other.
- 6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Finter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance she's.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 19, classifying the investments by means of letters, figures, and symbols in

columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is piedged, mortgaged, or otherwise excumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serial; y, the date in column (d) may be

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217. INVESTMENTS IN AFFILIATED COMFANIES-Continued

reported as "Serially 19...... to 19......" In making entries a this column, abbreviations in common use in s'andard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting an 'ances, columns (f), (g), (h), (f), (k), and (m) should be left blank, If any advances are pledge's, give particulars in a footnote.

Farticulars of invess, ants made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (s) which represent a refraction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

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217. INVESTMENTS IN AFFILIATED COMPANIES-Continued INVESTMENTS AT CLOSE OF YEAR PAR VALUE OF AMOUNT HYAD AT CLOSE OF TEAR Kind of industry Name of issuing company and description of security held, also tien reference, if any Extent of control In sinking, insurance, and other funds (h) Pledged Unpledged Total par value (2) (b) (e) (4) % \$ 52 61 62 63 54 70 71 72 73 74 76 76 77 78 91 92 101 102 108 104 106 106 107 106 TOTAL.

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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716. "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

instructions given an page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

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218. OTHER INVESTMENTS-Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19...... to 19......" In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

8. In reporting advances, columns (e), (f), (g), (h), (f), and (f) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (f) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than eash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

No.	Class No.	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (e)	Name of issuing company and security or other intangible thing in which investment is made (d)
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OW/IED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES—Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Investm	ients at	close	of year			Invest	ments m	ade du	ring year		-	Invest	ments d	isposed	of or w	ritten do	wn du	ring year		Remarks	1
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251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report,

classifying the stocks as follows:

Common. Preferred. Debenture. Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

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251. CAPITAL STOCK-Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and senied and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

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253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock other property, for conversion, for acquisition of securities, for reorganichanges during the year before listing those of a second lessor. These zation, or for other corporate purposes. Also give the number and

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorgani-

T	Daniel Company Color		STOCKS ISSUED DURING YEAR							
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254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

NONE

253. CAPITAL STOCK CHANGES DURING THE YEAR-Concluded

date of the authorization by the public authority under whose control | stock actually issued the sum of the entries in columns (e), (f), and (h), plus such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

RAILROAD CORPORATIONS-LESSOR-E

discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

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NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 34, 35, 36, AND 37

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (f), and (f) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the piedge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single cutry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 37, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee),

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

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1				Interest 1	PROVISIONS	Does Orth	GATION PROV er "Yes" or "	No")	IS OTHER (REAL OR OR LEASEH JECT TO LIS OBLIGATION "Yes" OF	PERSONAL IOLD) SUB-
Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	Rate per- cent per annum (current year)	Dates due	Conver-	Call prior to matu- rity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(e)	(d)	(e)	(f)	(g)	(h)	(1)	(1)
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Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 34)	Char	ged to in	come	Charge	ed to inve	estment	Amous	it of inter luring ye	est paid ur	Total a	mount of in defauit	interest
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SECURITIES ISSUED D	FURING	YEAR								SEC	URITIES	REACQU	IRED D	URING '	YEAR	-
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266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (v), and (d), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if carned, on all of the bonds outstanding at the close of the year plus those retired during the year.

							٨	MOUNT 6	FINTE	KST	
ine	Name of issue (from schedule 261)	sta	unt actua nding chedule 2	(from	Nominal rate of interest (from schedule 261)		simum ar rable, it e: (d)		gen sion	int actual minder t interest is, charg ome for th (e)	contin t provi
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Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company (a)	Name of creditor company (b)
1	Kalamazoo, Allegan & Grand Rapids Railroad	Penn Central Transportation Company
3		
4	100-	
	line i.e \$835,200 pv 5% First Mortgage Bonds of	
	Kalamazoo, Allegan & Grand Rapids Railroad Company due 7-1-68 -	***************************************
8	all bonds held by Penn Central	
9	Transportation Co. (who assumed	***************************************
10	obligation to pay same under lease	
11	egreement)	
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266. INTEREST ON INCOME BONDS-Concluded

4. In column (e) show the amount of interest charged to the income |

applicable to the current year's accruals, and those applicable to past

4. In column (c) show the amount of interest energed to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year segregated in columns (h) and (i) between payments

							AMOUNTO	F INTER	est-Cont	inued								
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(Current year	1	all years to dat	6	On sec	ount of cu	rrent year	On ac	count or p	rior years		Total		for which cumulative, if any (k)	the c	loss of the	unpaid at	
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268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

-		BALANCE	AT CLOSE	OF YEAR	•			Bate of		Isr	EREST ACC	augn Du	RING YEA	R				T
	Notes (e)	-	pen account	ts		Total (e)		interest	c	harged to i	ncome	Charge other i	d to const avestmen (b)	ruction or account	Int	erest paid year	during	Li
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282. DEPRECIATION BASE-EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

					Des	ITS DURING TE	E YEAR		c	REDITS	DURING	THE Y	EAR				
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		(53) Freight-train cars														******	
		(54) Passenger-train cars													******	******	-
		(55) Highway revenue equipment													******		
		(56) Floating equipment		*****					-					-	******	******	-
		(57) Work equipment		*****											******		
		(58) Miscellaneous equipment												-			-
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	(5%) Freight-train cars	and the same of th
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285. ACCRUED DEPRECIATION-ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

						CREDITS	to RES	SERVE !	DUBIN	G THE 1	YEAR			DESITS !	ro RE	SERVE	DUNIN	THE	YEAR				
No.	Name of lessor company (a)	Account (b)	beginns	ance at ing of yea (c)	•	Charges to others	0	ther cre	edits	Tot	al credi	ts		repector tements		Other d		T	otal de	bits		Balance s lose of ye	
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3		(54) Passenger-train cars																					
4		(55) Highway revenue equipment																					
E !		(56) Floating equipment																					
8		(57) Work equipment																					
7		(58) Miscellaneous equipment		STANDARD PROPERTY.																			
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286. DEPRECIATION RESERVE-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

ie i.	Item (a)		(b)			(e)			(d)			(e)	
	CREDITS		T	T	\$	1	T	\$	1	T	1	1	T
	Balances at beginning of year Accrued depreciation—Road Accrued depreciation—Miscellaneous physical property												
1	Road property (specify):	x x x		1 1		x x x	x x	x x x	x x x	1 1			1
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	Miscellaneous physical property (specify):		* * *	zx	x x x					x z	* * *		1
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1	DEBITS												
1	Road property (specify):			x x	x x x	* * *	z x		* * *				×
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1	Miscellaneous physical property (specify);	1 1 1	* * *	1 1		* * *	x z	* * *		x x			
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1	TOTAL DEBITS	-			-	-							
1	Balances at Accrued depreciation—Road	*****				*******							
1	close of year Accrued depreciation-Miscellaneous physical property .										*********		
						The second secon							

286, DEPRECIATION RESERVE-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY-Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

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287. DEPRECIATION RATES-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Anna Samuel Color	Name of lessor company (a)	Class of property on which depreciation was accross (b)	Estimated life (in years) (c)	Annual rate of depressa- tion	Name of lessor company (e)	Class of property on which depreciation was accrued	Estimated life (in years) (g)	Annual ratiof depreciation (ta)
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300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

ORDINARY ITEMS RAILWAY OPERATING INCOME 501) Railway operating revenues		1 1	(b)		1 x x	(e)			(d)		1	(e)	T
RAILWAY OPERATING INCOME 501) Railway operating revenues			1 1	* *	x x	* 1	1 1		2 X	x x			
501) Railway operating revenues													1
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oat) Kanway operating expenses			*******										
				-	-	-	-	-	-	-	-	-	-
Net revenue from railway operations	*****	and const	12.471(25.50)	175798008	50'005 75:00	2075034.00	2750019400	30/300771668	100000-014	acata a	and the same of	MACH LINES	0.00
532) Railway tax accruals (p. 54)		-	-				-	-	-	-	-	-	-
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004) Rent from locomotives	******				*******								
605) Rent from passenger-train cars	*****	******											
(06) Rent from floating equipment													
07) Rent from work equipment												1	
508) Joint facility rent income													
Total rent income													
RENTS PAYABLE													
33) Hire of freight cars and highway revenue freight	******												
(20) Rent for passenger-train cars	*******	*******		*******	******	*******	******	******		******			
(10) Best for nosting equipment	*******	******	******		******		******		*******				
(40) Left for work equipment	*******	******	******		******								
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OTHER INCOME		5 8	1 1		x 1	I I	1 1	1 1	1 1	x x	X Z	2 2	1
02) Revenues from miscellaneous operations (p. 53)	********												
(9) Income from lease of road and equipment (p. 56)	371		36	600									
10) Miscellaneous rent income	******		1			l				1			
(11) Income from nonoperating property			1										
512) Separately operated properties—profit													
i3) Dividend income						1							
514) Interest income											1		1
517) Release of premiums on funded debt				1		1			1		*******		1
(18) Contributions from other companies	********	*******		1			*******	ELAKET .			PHEAVES		1
			1000		********		1.002.			2.55555	*******		1
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35) Taxes on miscellaneous operations (p. 53)	*******	*******											****
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51) Miscellaneous income charges				127	COLUMN COMP		PERSONAL PROPERTY.						
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300. INCOME ACCOUNT FOR THE YEAR-Continued

2. All contra entries hereunder should be indicated in parenthesis.

RAILROAD CORFORATIONS - LESSON - E

3. Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

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300. INCOME	ACCOUNT	FOR THE	VFAR Continued

ne o.	Hem (a)	Sched- ule No.			(b)					te)				,	(d)		1		(e)		
T	FIXED CHARGES		S	1		T		1					1		T			1			T	
10	542) Rent for leased roads and equipment (pp. 58 and 59)	383	A	*	x x	×	×	A	×	X	x	X	×	X X	X	×	X	X	X X	x . 1	1	X
	546) Interest on funded debt:	363			x x	1.									1.		1.	1		1	1	
1	(a) Fixed interest not in default		1			1	n			^	^	^		^ ^	L	*	1	^]	* *	1 '	1	۸
1	(b) Interest in default	ES 1000105 ICHGC1105		1		1									1.					I	I	
(547) Interest on unfunded debt			1		1				****					1	****		1	*****	1	1	
(5	548) Amortization of discount on funded debt			+	-	1	-	_	-		_		+	-	1		-	4		-	1	į
	Total fixed charges			+	36	11	175	-	-	-	-	er ory structs	+		1	-	-	+	-	-	+	į
	Income after fixed charges (lines 50,58)	******	-	+	20	1	.13	-	-	-	-	-	+		40	-	-	+	-	-	+	į
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0	(c) Confingent interest			1	36	14	73						+		+		-	+		1	+	į
	XTRAORDINARY AND PRIOR PERIOD ITEMS		1			1.	-							******	1.	****		1		Tx x	1	
	570) Extraordinary items - Net Credit (Debit)(p. 58)	396	^ ′	ľ	, A	L	^	^	^	λ.	"	*	T	, x	1"	X	×	*	x x	X X	T	ı
	580) Prior period items - Net Credit (Debit)(p. 58)	396											1		Ι.			1			T	
	590) Federal income taxes on extraordinary and prior period			1							1		1					1			T	
	items - Debit (Credit)(p. 58)	396	-	+		-	-		-		4		1		+		-	1			1	į
	Total extraordinary and prior period items Cr. (Dr.)			+	-	\vdash	-		-		+	-	+		+			+		-	+	
	Net Income transferred to Retained Income-			1	31	4	12		1		1		1		1			1			1	
1	Unappropriated (lines 63, 68)	305	-	1	-0	14	120	-	1	-		-	1	-	_						1	į

NOTE: Deductions because	of accelerated	amortization of e	omergency	facilities in ex-	cess of	recorded depreciation resulted	in reduction of
Federal income taxes for the year	r of this report	in the amount of \$		-			

- (i) Indicate method elected by carrier, as provided in the Fevenue Act of 1971, to account for the investment tax credit.

 Flow-through Deferrai
- (2) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit --- \$_______

305. RETAINED INCOME-UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in Uniform System of Accounts.

Line No.	lters (a)	Sched- ule No.		(6)			(c)		(d)	(e)
	(602) Credit balance transferred from income (pp. 50 and 51)	300 396	5	36	473	S		s		8
3 4	(622) Appropriations released Total credits during year (612) Debit balance transferred from income			36	473					
6	(pp. 50 and 51) (616) Other debits to retained income (p. 58) (620) Appropriation for sinking and other reserve funds	396				******				
8 9	(621) Appropriations for other purposes (623) Dividends (pp. 52 and 53) Total debits during year	308		21						
12	Net increase during year Balance at beginning of year Balance at end of year (pp. 10 and 11)	*******		99	183	v				

line 13 - Includes item of \$91,500.00 representing 10-1-70, 4-1-71, 10-1-71, 4-1-72 and 10-1-72 rental in default by Lessee (Penn Central Transportation Company)

300. INCOME ACCOUNT FOR THE YEAR-Concluded

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305. RETAINED INCOME-UNAPPROPRIATED-Concluded

- 2. All contra entries hereunder should be indicated in parenthesis.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

	160	do:	(b)	(P	(40)	Line No.
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308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or honor account (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than eash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

		Name of accurity on which dividend		HATE PARTE	or tol	al mumber of mount	took		Nyldenis		Da	re	Remarks
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350. RAILWAY TAX ACCRUALS

- 1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.
- 2. Enter in the column headings the names of the lessor companies which accrued the taxes.
- In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).
 In section B give an analysis by kind of U. S. Government taxes.
- 5. Substantial adjustments included in the amounts reported should be explained in a footnote.

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	Name of State and kind of tax															
	(a)		Amount			Amount			Amount			Amount			Amount	
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	A. Other Than U. S. Government Taxes															
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NOTES AND REMARKS

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371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

ne		DESCRIPTION OF ROAD					1	RENT AO	CRUED DURING Y	EAR		
ů.	Name of lessor company (a)	Termini (%)	Length (e)	Name of present leaseholder (d)		Total (e)			Depreciation (f)	All oth	er (Accou	int 500
	Kalamazoo, Allegan & Grand Rapids	Kalamazoo Michigan	58,47	Penn Central	*	36	600	\$				
-	Railroad Company	Grand Rapids, Michigan		Transportation								
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RAIL	371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES
COSTANONNO') GAON	Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the lease will terminate, or, if the date of filed in prior years should be specific. **Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.
11-113	Note.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.
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383. RENTS FOR LEASED ROADS AND EQUIPMENT

Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."
 Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."

4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other radroad property covered

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Line No.	Name of leaseholder	Name of lessor company	Tota	rent accru uring year (e)	ber
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383A. ABSTRACT OF LEASEHOLD CONTRACTS

NOTE,-Only changes during the year are required.

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessor, (2) the name of lessor, (3) the date of the lease, (4) the

396, SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior periol items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other de its to retained income,"

9.	Name of lessor company	Account No. (b)			Debits (d)			Credita (e)	-
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383. RENTS FOR LEASED ROADS AND EQUIPMENT-Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which exclusive use and control for operating purposes are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

			CLASSIF	EATION OF	RENT					
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383A. ABSTRACT OF LEASEHOLD CONTRACTS-Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of leass agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

396, SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR -- Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Stem (e)		Debits (d)			Credits (e)	_
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411. TRACKS OWNED AT CLOSE OF YEAR

(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state

the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from

Way switching tracks.-Station, team, industry, and other switching tracks for which no

separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territoria. tories. The figures should apply to single-track mileage only. Enter names of States or Ter-

- 1							K	NNING	TRACKS,	Passing	TRACES, CI	ROSS-01	TERS, ETC.		1						
ine io.	Name of	road	Temi	iui betwees	which road no (b)	med extends	Miles of	feed	Miles of main	track	Miles of other me tracks	MID	Miles of p tracks, c overs, (f)	ross-	Miles of switch trac	iing	SW	es of yar ritching tracks (h)	3	Total	
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25 36 32 38 40 41 42 43 41 45 40 4. 411A. TRACKS OWNED AT CLOSE OF YEAR (For lessors to switching and terminal companies) Give particulars of the mileage owned by lessors to switching and terminal companies. If ! In the lower table, classify the mileage of tracks owned at close of year by States and Terria company of this class controls any mileage by lease, and, in turn, subleases such mileage to | tories. Enter names of States or Territories in the column headings. Lengths should be another company, give particulars in a footnote. stated to the nearest hundredth of a mile. Line No. Name of road Mileage of tracks Location Name of lessee owned (c) (a) (b) (**b**) NOT APPLICABLE 10 MILES OF TRACKS OWNED AT CLOSE OF YEAR-BY STATES AND TERRITORIES (Enter names of States or Territories in the column headings) Name of road Total

561. EMPLOYEES AND COMPENSATION

 Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them.
 General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Average 4 called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

		AVER	AGE NUI	BER OF	EMPLOYE	re in Ski	VICE	TOTAL COMPENSATION DUBING YEAR								
ine io.	Name of lessor company		Executives, general officers, and staff assistants (e) (e)		Total employees		Executives, general officers, and staif assistants (e)			Other employees			Total compensati		stion	
	NONE							5			8			5		
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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of leasor company	fame of lessor company Name of person (a) (b)		E slary per annum as of close of year (d)	Other compensation during the year (e)	Remarks (f)		
				8	5			
20			***************					
21	*************							
22								
23			******************					
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25								
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27								
28			***********************					
29				<u> </u>		*************************		

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (e)	Amount of payment (d)	Remarks (e)
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ANNUAL REPORT 1972 FORM E KALAMAZOO ALLEGAN & RAND RAPIDS RR CO. 417611

581, CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- 1. Express companies.
- 2. Mail.
- 3. Sleeping, parlor, and dining car companies.
- 4. Freight or transportation companies or lines.
- 5. Other railway companies.
- 6. Steamboat or steamship companies.
- 7. Telegraph companies.
- 8. Telephone companies.
- 9. Equipment purchased under conditional sales contracts.
- 10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment is installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5);

Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."
NONE-

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- All increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
- 2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
- All consolidations, mergers, and reorganizations effected, giving particulars.
- This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Adjustments in the book value of securities owned, and reasons therefor.
- 5. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

INCREASES IN MILEAGE RUNNING TRACES, PASSING TRACES, CROSS-OVERS, ETC. Main (M) or Miles of way Miles of yard Line Class Total Name of lessor company Miles of passing Miles of all other main tracks switching tracks switching tracks (B) line Miles of second main track racks, cross-overs and turn-outs Miles of road (f) (a) NONE 11 12 13 TOTAL INCREASE ... 14 DECREASES IN MILEAGE 21 22 NONE 23 24 25 29 30 31 32 33 34 TOTAL DECREASE.

If returns under Inquiry No. 1 on page 64 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars: OWNED BY RESPONDENT OWNED BY PROPRIETARY COMPANIES MILES OF ROAD MILES OF ROAD Name of lassor company Name of proprietary company Constructed Abandoned Constructed (e) (a) 40 41 42 45 50 The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

		(To be made by the of	OATH Ecer having control of the	e accounting of the re-	spondents)	
State of	Ohio		-)			
County of	Cuyahoga					
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knows that orders of the knowledge a of account a said report i	such books have, during the Interstate Commerce Cornd belief the entries contained are in exact accordances a correct and complete struary 1 19.72	the period covered by the transission, effective durined in the said report he therewith; that he beliatement of the business to and including	ne foregoing report, ng the said period; ave, so far as they re eves that all other a and affairs of the al ecember 31	that he has care elate to matters of statements of face	od faith in accordance we fully examined the said of account, been accurated contained in the said andents during the period	such books are kept; that he ith the accounting and other report and to the best of his ely taken from the said books report are true, and that the od of time from and, including
		scribed and sworn to be above named, this	onth	day of	Luch	in and for the State and, 19.73
		mission expires	amare	1 22,1	978	Use an U. f. impression seni
			. 0	(Signate	are of officer authorized to adm	inister oaths)

Notary Public For Cuyahoga County, O. My Commission Expires Jan. 22, 1978

RULEGAD CORPOZATIONS-LESSON-E

VERIFICATION -Concluded

SUPPLEMENTAL OATH
(By the president or other chief officer of the respondents)

tate of	Ohio		} **:			
Ea	rl J. Krock (Insert here the name of	& Grand Rapid	makes onth and says that s Railroad Company are the exact legal titles or names of	<i>*</i>	t here the official title of the affiant)	
·····						
• • • • • • • • • • • • • • • • • • •				***************		
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at he has	carefully examined the	foregoing report; that	t he believes that all states	nents of fact contained	in the said report are true, and	that
d report is	s a correct and complete	to and including	ess and affairs of the above-	named respondents du	ing the period of time from and i	inclu
	S	abscribed and sworn t	o before me, s	ery Publ	(Signature of affiant) (Comparison of a finant) (Comparison of a finant)	State
		y above named, this		oil Mari	19.73 Limpres	se an
	My co		Pursuant to Ohio Revised Section 147.03, My Commi	Code (Signature o	Manuforing to administer faths)	

BAILBOAD COEFORATIONS-LESSON-B

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CORRECTIONS

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