

134500

ANNUAL REPORT 1973
KANSAS CITY SOUTHERN RY CO.

1 OF 4

134500

R-1

annual report

Batch 66

125000352 KANSAS CITY 1
KANSAS CITY SOUTHERN RY. CO.
AND CONTROLLED COMPANIES
114 WEST 18TH ST.
KANSAS CITY, MO 64105

13450

CL11H

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

ANNUAL REPORT

OF

THE KANSAS CITY SOUTHERN RAILWAY AND CONTROLLED COMPANIES

THE KANSAS CITY SOUTHERN RAILWAY COMPANY
THE MAYWOOD AND SUGAR CREEK RAILWAY COMPANY
NECHES BRIDGE COMPANY
LOUISIANA & ARKANSAS RAILWAY COMPANY
THE ARKANSAS WESTERN RAILWAY COMPANY
FORT SMITH AND VAN BUREN RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) T. A. Giltner (Title) Vice President and Comptroller

(Telephone number) 816 842-0077
(Area code) (Telephone number)

(Office address) 114 West 11th Street, Kansas City, Missouri 64105
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges
Page 55: Schedule 223. Items in Selected Current Liability Accounts
Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts
Page 62: Schedule 233. Contingent Assets and Liabilities
Page 86: Schedule 371. Income from Lease of Road and Equipment
Schedule 372. Miscellaneous Rent Income
Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment
Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

The Kansas City Southern Railway Company

2. Date of incorporation

March 19, 1900

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Missouri

Article II Chapter XII Revised Statutes of Missouri 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during 1973

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during 1973

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Not Applicable

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. N. Deramus III	Kansas City, Mo.	5-08-73	5-13-74	None	
2	Edward M. Douthat	"	"	"	"	
3	I. O. Hockaday, Jr.	"	"	"	"	
4	Edward T. McNally	Pittsburg, Ks.	"	"	"	
5	N. H. Wheless, Jr.	Shreveport, La.	"	"	"	
6	T. S. Carter	Kansas City, Mo.	8-17-73	5-12-75	"	
7	Kirke Couch	Shreveport, La.	5-08-73	"	"	
8	John Hawkinson	Chicago, Ill.	"	"	"	
9	H. L. Oppenheimer	Kansas City, Mo.	"	"	"	
10	George E. Kellogg	"	"	"	"	
11	J. Pat Beaird	Shreveport, La.	"	5-10-76	400	
12	Raymond Gary	Madill, Okla.	"	"	None	
13	Edwin Moore	Shreveport, La.	"	"	"	
14	W. H. Saunders, Jr.	New Orleans, La.	"	"	"	
15	J. R. Querbes, Jr.	Shreveport, La.	"	"	"	
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. N. Deramus III Secretary (or clerk) of board George E. Kellogg

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of the committee:

W. N. Deramus III (Chairman), J. Pat Beaird, Edward M. Douthat, John Hawkinson, Edward T. McNally, Exercise same powers as Board of Directors when latter is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman	Executive	W. N. Deramus III	None	Kansas City, Mo.
2	President	Executive	T. S. Carter	"	"
3	Executive Vice				
4	President	Executive	L. O. Frith	"	"
5	Vice President				
6	and Secretary	Executive	G. E. Kellogg	"	"
7	Vice President and				
8	General Manager	Operating	R. J. Blair	"	"
9	Vice President	Personnel	D. E. Farrar	"	"
10	Vice President	Traffic	M. F. McClain	"	"
11	Vice President				
12	and Comptroller	Accounting	T. A. Giltner	"	"
13	General Counsel	Legal	R. E. Zimmerman	"	"
14	Treasurer	Treasury	V. C. Pragman	"	"
15	Asst. General				
16	Manager	Purchases	T. T. Souter	"	"
17					
18					
19					
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Kansas and Missouri Railway				
2	and Terminal Company	Transportation	Stock Ownership	100%	None
3	The Kansas City, Shreveport and				
4	Gulf Terminal Company	Transportation	Stock Ownership	100%	None
5	Kansas City Southern Transport Co.	Transportation	Stock Ownership	100%	None
6	Landa Motor Lines	Transportation	Stock Ownership	100%	None
7	The Maywood and Sugar Creek Ry. Co.	Transportation	Stock Ownership	100%	None
8	Neches Bridge Company	Transportation	Stock Ownership	100%	None
9	Southern Development Company	Real Estate	Stock Ownership	100%	None
10	Tolmak, Inc.	Real Estate	Stock Ownership	100%	None
11	Louisiana, Arkansas & Texas				
12	Transportation Company	Transportation	Stock Ownership	100%	None
13	Joplin Union Depot	Transportation	Stock Ownership)		
14			and Management)	33 1/3%	ATSF - 33 1/3)
15					MKT RR - 33 1/3)
16	Louisiana & Arkansas Railway Co.	Transportation	Stock Ownership	100%	None
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Joplin Southern Corporation	Land Development Company	Indirect	51%	Southern Development Co.
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	The American Coleman Company	Manufacturing	Stock Ownership	100%	K.C. Southern Industries
2	Data-Sys-Tance, Inc.	Stock Transfer Agent	Stock Ownership	30.5%	K.C. Southern Industries
3	Fort Smith Enterprises, Inc.	Real Estate	Stock Ownership	100%	K.C. Southern Industries
4	Alfred Lindgren, Inc.	Construction	Stock Ownership	80%	K.C. Southern Industries
5	Mid-America Television Company	Television Stations	Stock Ownership	100%	K.C. Southern Industries
6	Oliver Advertising, Inc.	Advertising	Stock Ownership	80%	K.C. Southern Industries
7	Pabtex, Inc.	Real Estate	Stock Ownership	100%	K.C. Southern Industries
8	Rice Carden Corporation	Real Estate	Stock Ownership	100%	K.C. Southern Industries
9	Southern Enterprises, Inc.	Real Estate	Stock Ownership	100%	K.C. Southern Industries
10	Trapp's, Inc.	Florist	Stock Ownership	80%	K.C. Southern Industries
11	Shreveport Cable TV Company, Inc.	Community Antenna Sys. (Inactive)	Stock Ownership	100%	K.C. Southern Industries

(Continued on Page 6)

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Kansas City Southern Industries, Inc.	Holding Company	Stock Ownership	94%
2				
3				
4	Schedule 104 C. Continued from Page 5			
5	(a)	(b)	(c)	(d)
6	Systec Data Management, Inc.	Computer Programming	Stock Ownership	100%
7	Data-Sys-Tance Computer Services S.A.	Computer Services	Stock Ownership	57%
8	Veals, Inc.	Microwave Rental & Maintenance	Stock Ownership	100%
9	Grasis Fabricating Company	Manufacturing	Stock Ownership	80%
10	Carland, Inc.	Equipment Leasing	Stock Ownership	75%
11	Data-Sys-Tance Securities, Inc.	Investments	Stock Ownership	100%
12	Investors Fiduciary Trust Company	Limited Trust Company	Stock Ownership	100%
13	Horndean, LTD.	Insurance Company	Stock Ownership	100%
14	Lindgren-White Construction Company	Construction	Stock Ownership	60%
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ 50 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 6, 1973 for purpose of holding annual stockholders meeting.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such closing; if not, state as of the close of the year: 1,400,129 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 271 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	KC Southern Industries, Inc.	114 Wilth, K.C. Mo.	1,310,284	982,947		327,337
2	Equitable Life Ins. Soc.	1285 Ave of Amer. NY.	62,500			62,500
3	Louisiana & Arkansas Ry.	114 W 11th, K.C. Mo.	38,013	31,628		6,385
4	Sabat & Co.	200 Park Ave., NY.	4,000			4,000
5	Extak	Bx 1009GPO, Brklyn NY.	4,000			4,000
6	Cross & Co.	Packard Bldg. Phila Pa.	1,680			1,680
7	KC Southern Ry. Co.	114 W 11th, K.C. Mo.	956	916		40
8	Agree & Co.	TL Bx H, Chicago, Ill.	600			600
9	J. C. Thompson	1320 W Short, Indep Mo.	577			577
10	Peavy Wilson Land	Bx 1103, S'port, La.	500			500
11	A. T. Kahl	1407 Valentine KC, Mo.	500			500
12	H. B. Idleman	30 RolngHill, Chatman NJ	467			467
13	Honigman Bros.	111 Broadway, NY.	400	400		
14	J. Pat Beaird	Com Natl Bk, S'port La.	400	400		
15	I. G. Derrick	100 Frt Bvd, S'Fco, Cal.	400			400
16	Greater KC Pension Fund	2525 Gillham K.C. Mo.	340			340
17	R. Mitchell	5900 Mison, Mission Ks.	330			330
18	P. Dunn	15 Cliff, Swanscott Mass.	300			300
19	N. E. Laffey	25 Montwy, Short Hill NJ.	300			300
20	Lawrence Home For Aged	Bx 929, Lawrence, Mass.	300			300
21	R. C. Sisson	160 Cury, Sausalito Cal.	300			300
22	J. F. Day	Rabthill, N Preston Con.	250			250
23	Hare & Co.	Bx 11203, NY.	250			250
24	E. R. Hook	611 Monrova, S'port La.	250			250
25	E. F. Frith	809 W 87th, K.C. Mo.	240			240
26	G. E. Rothenhoefer	8713 76th Woodhaven NY.	230			230
27	M. M. Smith	120 W 10th, K.C. Mo.	215			215
28	W. H. Biggs	319 N 4th, St. Louis, Mo.	200			200
29	Allen Penco	Bx 8786, Phila, Pa.	200			200
30	John Dunn	Bx 190, Lansing, Ks.	200			200

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,387,105
votes cast.
11. Give the date of such meeting. May 8, 1973
12. Give the place of such meeting. Kansas City, Missouri

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Kansas City Terminal	1st Mortgage Serial Bonds 10-1-48 to	\$	
2	Railway Company	10-1-74, Finance Docket 14637, The		
3		KCS Ry. Co. is guarantor of 1/12th,	27 500	Joint
4				
5				
6	City of New Orleans,	Jointly and severally liable for		
7	Louisiana	principal and interest for New		
8		Orleans Union Passenger Terminal		
9		Revenue Bonds 1-1-48 to 1-1-98,		
10		Finance Docket 15920,	7 918	Joint
11				
12				
13	Trailer Train Company	Jointly and severally liable for		
14		certain conditional sale agreements		
15		of Trailer Train Co. maturing		
16		serially. Various ICC recordation		
17		numbers assigned to the conditional		
18		sale agreements,	24 421	Joint
19				
20				
21				
22				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		(300)	108
2	(702) Temporary cash investments (p. 15)		6 097	13 092
3	(703) Special deposits (p. 15)		25	1 393
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances—Dr.			
6	(706) Net balance receivable from agents and conductors		6 216	5 338
7	(707) Miscellaneous accounts receivable		1 469	2 777
8	(708) Interest and dividends receivable		73	85
9	(709) Accrued accounts receivable (p. 15)		5 511	3 922
10	(710) Working fund advances		746	753
11	(711) Prepayments (p. 15)		517	663
12	(712) Material and supplies		8 189	5 557
13	(713) Other current assets (p. 15)		74	48
14	Total current assets		28 617	33 736
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	7	None	7 11
16	(716) Capital and other reserve funds (pp. 16 and 17)	267	None	267 348
17	(717) Insurance and other funds (pp. 16 and 17)	95	None	95 95
18	Total special funds		369	454
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		14 894	16 069
20	(722) Other investments (pp. 24-27)		35	39
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		(360)	(360)
22	Total investments (accounts 721, 722 and 723)		14 569	15 748
PROPERTIES				
23	(731) Road and equipment property: Road		121 121	119 994
24	Equipment		123 618	118 931
25	General expenditures		3 138	3 175
26	Other elements of investment			
27	Construction work in progress		3 805	2 561
28	Total (pp. 30-32)		251 682	244 661
29	(732) Improvements on leased property: Road			
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)			
33	Total transportation property (accounts 731 and 732)		251 682	244 661
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(46 909)	(45 019)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(552)	(563)
36	Recorded depreciation and amortization (accounts 735 and 736)		(47 461)	(45 582)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		204 221	199 079
38	(737) Miscellaneous physical property (pp. 44 and 45)		5 395	5 650
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(541)	(491)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		4 854	5 159
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		209 075	204 238
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		171	241
43	(742) Unamortized discount on long-term debt		117	91
44	(743) Other deferred charges (p. 46)		2 320	1 817
45	Total other assets and deferred charges		2 608	2 149
46	TOTAL ASSETS		255 238	256 325

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$ 737	\$ 2 056
48	(752) Traffic, car service and other balances—Cr.		2 626	2 151
49	(753) Audited accounts and wages payable		805	1 064
50	(754) Miscellaneous accounts payable		45	334
51	(755) Interest matured unpaid		47	1 032
52	(756) Dividends matured unpaid		1 297	1 261
53	(757) Unmatured interest accrued		207	207
54	(758) Unmatured dividends declared		8 576	6 283
55	(759) Accrued accounts payable (p. 55)		(1 535)	394
56	(760) Federal income taxes accrued (p. 56)		1 459	1 352
57	(761) Other taxes accrued (p. 56)		6 952	5 773
58	(763) Other current liabilities (p. 55)		21 216	21 907
59	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent	7 975	6 700
60	(764) Equipment obligations and other debt (pp. 48-51)			
LONG-TERM DEBT DUE AFTER ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured	36,583	36 583	36 785
62	(766) Equipment obligations	45,943	45 943	44 456
63	(767) Receivers' and Trustees' securities			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			
66	Total long-term debt due after one year		82 526	81 241
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)		3 518	2 291
70	Total reserves		3 518	2 291
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		365	413
73	(783) Unamortized premium on long-term debt		137	153
74	(784) Other deferred credits (p. 57)		891	757
75	(785) Accrued depreciation—Leased property (p. 37)			
76	Total other liabilities and deferred credits		1 393	1 323
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
	(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued: Common stock (p. 59)	36,000	1,147	34 853
78	Preferred stock (p. 59)	21,000	319	20 681
79	Total	57,000	1,466	55 534
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock		55 534	55 534
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)		267	267
85	(796) Other capital surplus (p. 61)		5 046	5 256
86	Total capital surplus		5 313	5 523
Retained income				
87	(797) Retained income—Appropriated (p. 61)		600	600
88	(798) Retained income—Unappropriated (p. 68)		77 163	81 206
89	Total retained income		77 763	81 806
90	Total shareholders' equity		138 610	142 863
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		255 238	256 325

NOTE See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 3,500

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 13,376

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 5,000

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ N/A

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ N/A

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (N/A)

Other adjustments (indicate nature such as recapture on early disposition) \$ N/A

Total deferred investment tax credit in account 784 at close of year \$ N/A

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 3,673

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 29

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	<u>\$ None</u>

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$ None
Per diem payable				None
Net amount	\$	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 600

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. None \$

(c) Is any part of pension plan funded? Specify. Yes No X

(i) If funding is by insurance, give name of insuring company None

(ii) If funding is by trust agreement, list trustee(s) None

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No X If yes, who determines how stock is voted?

NOTE: Respondent carries a service interruption policy with the Imperial Insurance Company (Cayman Island), Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	<u>Temporary Cash Investments</u>	Due	\$
2		Johnson City, Tennessee Revenue Bonds	1976-77-78	225
3		Chemical Bank - Certificate - KCS	2-1-74	1 500
4		Chemical Bank - Certificate - L&A	1-9-74	500
5		First National Bank - Certificate - AW	1-22-74	250
6		Hibernia National Bank - Certificate - L&A	2-12-74	1 022
7		Ford Motor Credit Co. - Notes - KCS	1-14-74	750
8		Ford Motor Credit Co. - Notes - L&A	1-2-74	300
9		C.I.T. - Notes - KCS	1-2-74	250
10		C.I.T. - Notes - L&A	1-3-74	400
11		G.M.A.C. - Notes - KCS	1-2-74	500
12		Sears Roebuck Accept. Corp. - Notes - KCS	1-7-74	400
13		Total Account 702		6 097
14				
15	703	<u>Special Deposits</u>		
16		Deposits for funded debt payments		22
17		Deposits for dividend		2
18		Deposits for insurance premiums		1
19		Total Account 703		25
20				
21	704	<u>Loans And Notes Receivable</u>		None
22				
23	709	<u>Accrued Accounts Receivable</u>		
24		Unreported freight revenue in transit		3 935
25		Estimate car repair bills receivable		153
26		Estimate rack rental due from Trailer Train		135
27		T&P derailment at Texarkana, Texas		184
28		Flasher at Kenner, Louisiana due from State of Louisiana		100
29		Other items, each less than \$250,000		1 004
30		Total Account 709		5 511
31	711	<u>Prepayments Rents</u>		
32		Prepaid insurance premiums		392
33		Prepaid rents		125
34		Total Account 711		517
35				
36	713	<u>Other Current Assets</u>		
37		Advance in transit and unadjusted charges		74

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000 or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	715	<u>Sinking Funds</u>	
2			
3		Series C First Mortgage 3-1/4% Bonds	Chemical Bank, New York
4			
5		Series A First Mortgage 12-1-54	Bankers Trust, New York
6			
7			Total Account 715
8			
9	716	<u>Capital And Other Reserve Funds</u>	
10			
11		Deposits for destroyed equipment	Chemical Bank, New York
12			
13		Deposits for destroyed equipment	Manufacturers Natl. Bank, Detroit
14			
15		Equipment Purchase Agreement 3-15-73	Chemical Bank, New York
16			
17		Equipment Purchase Agreement 11-01-72	Chemical Bank, New York
18			
19		Mortgaged Property Sold	Chemical Bank, New York
20			
21		Voting Trust Certificates -	
22		Preferred Stock	Chemical Bank, New York
23		Common Stock	Chemical Bank, New York
24			
25			Total Account 716
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at begin- ning of year— Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year				Line No.	
				Cash (h)	Book value		Other securities and invested assets (j)		
					Securities issued or assumed by respondent (i)				
\$									1
									2
	6	600	599	7	7				3
									4
	5		5						5
									6
	11	600	604	7	7				7
									8
									9
	127	246	200	173	146			27	10
									11
	63	1		64				64	12
									13
		6 150	6 150						14
									15
	8		8						16
									17
	144	24	144	24	24				18
									19
									20
	2			2	2				21
	4			4	4				22
									23
	348	6 421	6 502	267	176			91	24
									25
									26
									27
									28
									29
									30
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									40
									41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR		
						Book Value of Amount Held at Close of Year		
						Pledged	Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
					%	\$	\$	
1	721			<u>Investments In Affiliated Companies</u>				
2				<u>Capital Stock</u>				
3								
4	A-1	VII		The K.C., Shreveport and G.T. Co.	100	150		
5				Kansas City Terminal Railway Co.	8-1/3	183		
6				Joplin Union Depot Company	33-1/3	10		
7				The K&M Railway and Terminal Company	100			
8				The Pullman Company (Negligible)				24
9				Trailer Train Company	2.9			99
10				Louisiana, Ark. & Texas Transpn. Co.	100			10
11				Landa Motor Lines	100			20
12				Total Class A-1 VII		343		153
13								
14	A-3	VI		Tolmak, Inc.	100			1 239
15		VI		Southern Development Company	100			10
16		X		Kansas City Southern Ind. - Preferred	2.6			1 038
17				Total Class A-3				2 287
18				Total Class A		343		2 440
19								
20				<u>Bonds</u>				
21	B-1	VII		The K.C., Shreveport and G.T. Co.	100	142		
22								
23				<u>Notes</u>				
24	A-1	VII		Trailer Train Company (Negligible)				154
25	D-1	VII		Railway Express Agency (Negligible)				87
26				Total Notes				241
27								
28				<u>Investment Advances</u>				
29	E-1	VII		The K.C., Shreveport and G.T. Co.	100			380
30				Kansas City Terminal Railway Company	8-1/3			1 505
31				Joplin Union Depot Company	33-1/3			177
32				Kansas City Southern Transport Co.	100			595
33				Landa Motor Lines	100			194
34				Louisiana, Ark. & Texas Transpn. Co.	100			600
35				Total Class E-1				3 451
36								
37	E-3	VI		Southern Development Company	100			3 778
38				Tolmak, Inc.	100			4 499
39				Total Class E-3				8 277
40				Total Class E				11 728
41								
42				Total Account 721		485		14 409
43								
44								
45								
46								

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$		\$		\$		\$		%	\$		
											1
											2
			150								3
			183								4
			10								5
						782 *					6
			24								7
			99								8
			10								9
			20								10
			496			782					11
											12
			1 239								13
			10								14
			1 038					\$1.00sh		48	15
			2 287							48	16
			2 783			782				48	17
											18
											19
			142								20
											21
											22
			154					6½-7½		11	23
			87								24
			241							11	25
											26
											27
			380								28
			1 505		79						29
			177		10						30
			595								31
			194								32
			600								33
			3 451		89						34
											35
			3 778								36
			4 499			482	482				37
			8 277			482	482				38
			11 728		89	482	482				39
											40
			14 894		89	1 264	482			59	41
											42
											43
											44
											45
											46

* Write off to Account 580.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					%	\$	\$
47							
48							
49							
50							
51							
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99							

Completed on Pages 20 and 21

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)									
\$		\$		\$		\$		%	\$	47
										48
										49
										50
										51
										52
										53
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										56
										57
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										99

Completed on Pages 20 and 21

Completed on Pages 20 and 21

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	722			<u>Other Investments</u>	\$		\$	
2								
3		A-3	X	Downtown Development Corporation				25
4			X	Polk County Industrial Foundation				1
5			X	Noel Development, Inc.				1
6			X	Sallisaw Industrial Corporation				1
7			X	First Missouri Development Corporation				1
8			X	Greater Springhill Corporation				1
9			X	Club Memberships				1
10								
11				Total Class A				31
12								
13		B-3	X	Louisiana Stadium Commission				1
14								
15		C-3	X	Noel Development, Inc.				1
16			X	Siloam Springs, Arkansas Development Corp.,				
17								
18				Total Class C				1
19								
20		D-3	X	Polk County Certificate of Indebtedness				
21			X	KCS Employes Hospital Association Note				2
22								
23				Total Class D				2
24								
25				Total Account 722				35
26								
27								
28								
29								
30								
31								
32								
33								
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)							
\$	\$	\$	\$	\$	\$	%	\$	
								1
								2
	25							3
	1			2	2			4
	1							5
	1							6
	1							7
	1							8
	1							9
								10
	31			2	2			11
								12
	1							13
								14
	1							15
				1	1			16
								17
	1			1	1			18
								19
				1	1			20
	2							21
								22
	2			1	1			23
								24
	35			4	4			25
								26
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
					\$		\$	
47								
48								
49								
50								
51								
52								
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Completed on Pages 24 and 25

206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR			Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)							
\$	\$		\$	\$	\$	%	\$	47
								48
								49
								50
								51
								52
								53
								54
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								56
								57
								58
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
(a)	(b)		(c)	(d)
1	A-1	The Kansas City Southern Ry. - Common Stock	\$	\$
2		100 Shares	9	
3				
4	A-3	Lake Mena, Inc. - Capital Stock		
5		1,028 Shares	25	
6				
7	A-3	Joplin Southern Corporation - Capital Stock	114	
8				
9	A-3	Shoppers Improvement Co. - Capital Stock		
10		95 Shares	10	
11				
12	A-3	Pittsburg Industrial Corp. - Capital Stock		
13		200 Shares	10	
14				
15		Total Class A	168	
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		(g)	
					1
				Tolmak, Inc.	2
					3
					4
				Southern Development Company	5
					6
				Southern Development Company	7
					8
					9
				Southern Development Company	10
					11
					12
				Southern Development Company	13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 2,063	\$		\$
2	(2) Land for transportation purposes _____	5,964			
3	(2 1/2) Other right-of-way expenditures _____	165			
4	(3) Grading _____	19,321			
5	(5) Tunnels and subways _____				
6	(6) Bridges, trestles, and culverts _____	14,114			
7	(7) Elevated structures _____				
8	(8) Ties _____	7,547			
9	(9) Rails _____	14,276			
10	(10) Other track material _____	11,072			
11	(11) Ballast _____	9,575			
12	(12) Track laying and surfacing _____	7,07 ^a			
13	(13) Fences, snowsheds, and signs _____	537			
14	(16) Station and office buildings _____	7,085			
15	(17) Roadway buildings _____	313			
16	(18) Water stations _____	112			
17	(19) Fuel stations _____	608			
18	(20) Shops and enginehouses _____	5,924			
19	(21) Grain elevators _____				
20	(22) Storage warehouses _____				
21	(23) Wharves and docks _____				
22	(24) Coal and ore wharves _____				
23	(25) TOFC/COFC terminals _____	465			
24	(26) Communication systems _____	2,433			
25	(27) Signals and interlockers _____	5,409			
26	(29) Power plants _____	33			
27	(31) Power-transmission systems _____	727			
28	(35) Miscellaneous structures _____	198			
29	(37) Roadway machines _____	657			
30	(38) Roadway small tools _____	40			
31	(39) Public improvements—Construction _____	2,586			
32	(43) Other expenditures—Road _____	27			
33	(44) Shop machinery _____	1,569			
34	(45) Power-plant machinery _____	145			
35	Other (specify and explain) _____				
36	Total expenditures for road _____	119,994			
37	(52) Locomotives _____	33,319			
38	(53) Freight-train cars _____	84,283			
39	(54) Passenger-train cars _____				
40	(55) Highway revenue equipment _____				
41	(56) Floating equipment _____				
42	(57) Work equipment _____	1,269			
43	(58) Miscellaneous equipment _____	60			
44	Total expenditures for equipment _____	118,931			
45	(71) Organization expenses _____	510			
46	(76) Interest during construction _____	2,665			
47	(77) Other expenditures—General _____				
48	Total general expenditures _____	3,175			
49	Total _____	242,100			
50	(80) Other elements of investment (p. 33) _____				
51	(90) Construction work in progress _____	2,561			
52	Grand Total _____	244,661			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 57	\$	\$ 25	\$	\$ 32	\$ 2,095	1
1		24		(23)	5,941	2
4				4	169	3
320		261		59	19,380	4
1,668		1,034		634	14,748	5
53		31		22	7,569	6
143		42		101	14,377	7
159		38		121	11,193	8
110		17		93	9,668	9
48		18		30	7,052	10
1		1			537	11
59		129		(70)	7,015	12
		2		(2)	311	13
					112	14
					608	15
183		(4)		187	6,111	16
						17
						18
						19
						20
						21
					465	22
3		107		(104)	2,329	23
103		68		35	5,444	24
					33	25
(25)				(25)	702	26
26				26	224	27
8		11		(3)	654	28
					40	29
30		(10)		40	2,626	30
4		34		(30)	27	31
					1,539	32
					145	33
2,955		1,828		1,127	121,121	34
		765		(765)	32,554	35
9,544		4,033		5,511	89,794	36
						37
						38
						39
						40
2		59		(57)	1,212	41
		2		(2)	58	42
9,546		4,859		4,687	123,618	43
		5		(5)	505	44
		32		(32)	2,633	45
						46
		37		(37)	3,138	47
12,501		6,724		5,777	247,877	48
						49
						50
1,244				1,244	3,805	51
13,745		6,724		7,021	251,682	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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19				
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38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x	None	None

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	2 051	2 086	.71	5	5	.25
2	(2-1/2) Other right-of-way expenditures	149	168	2.72			
3	(3) Grading	14 349	14 447	.29	28	28	.12
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	14 028	14 689	1.82			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	537	537	1.23	7	7	3.45
8	(16) Station and office buildings	7 094	7 016	1.99	1	1	2.01
9	(17) Roadway buildings	313	311	2.25			
10	(18) Water stations	112	112	2.62			
11	(19) Fuel stations	608	608	2.53			
12	(20) Shops and enginehouses	5 924	6 112	1.95			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	465	465	3.96			
18	(26) Communications systems	2 433	2 425	4.28			
19	(27) Signals and interlockers	5 409	5 436	3.59			
20	(29) Power plants	33	33	1.30			
21	(31) Power transmission systems	727	697	3.56			
22	(35) Miscellaneous structures	198	224	3.57			
23	(37) Roadway machines	657	654				
24	(39) Public improvements—Construction	2 566	2 593	2.42	4	4	4.28
25	(44) Shop machinery	1 569	1 539	3.67			
26	(45) Power plant machinery	145	145	2.80			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	59 367	60 297	1.81	45	45	1.07
	EQUIPMENT						
30	(52) Locomotives	33 319	32 554	3.76			
31	(53) Freight-train cars	84 270	89 750	4.05			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	1 269	1 212	9.00			
36	(58) Miscellaneous equipment	60	57	14.00			
37	Total equipment	118 918	123 573	4.03			
38	GRAND TOTAL	178 285	183 870	XX XX	45	45	XX XX

Interstate Commerce Commission Sub-Order R-300-E served July 28, 1971, effective July 1, 1971 for rates on equipment.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	None	None	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	122	15		1		136
2	(2-1/2) Other right-of-way expenditures	106	4				110
3	(3) Grading	275	42				317
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	5 783	259		13		6 029
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	481	6				487
8	(16) Station and office buildings	794	141		81		854
9	(17) Roadway buildings	51	7		1		57
10	(18) Water stations	(26)	3		(15)		(8)
11	(19) Fuel stations	105	15		(4)		124
12	(20) Shops and enginehouses	1 093	118				1 211
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	74	19				93
18	(26) Communication systems	125	105		99		131
19	(27) Signals and interlockers	2 687	194		(4)		2 885
20	(29) Power plants	(2)					(2)
21	(31) Power-transmission systems	269	26				295
22	(35) Miscellaneous structures	99	7				106
23	(37) Roadway machines	636			11		625
24	(39) Public improvements—Construction	1 077	62		(28)		1 167
25	(44) Shop machinery*	159	57		33		183
26	(45) Power-plant machinery*	35	4				39
27	All other road accounts						
28	Amortization (other than defense projects)	24					24
29	Total road	13 967	1 084		188		14 863
	EQUIPMENT						
30	(52) Locomotives	14 638	1 229		683		15 184
31	(53) Freight-train cars	16 273	3 511		3 135		16 649
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	118	112		46		184
36	(58) Miscellaneous equipment	23	8		2		29
37	Total equipment	31 052	4 860		3 866		32 046
38	GRAND TOTAL	45 019	5 944		4 054		46 909

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year				Balance at close of year (g)	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$	\$	\$	\$	\$	\$	
1	(1) Engineering							
2	(2-1/2) Other right-of-way expenditures							
3	(3) Grading							
4	(5) Tunnels and subways							
5	(6) Bridges, trestles, and culverts							
6	(7) Elevated structures							
7	(13) Fences, snow sheds, and signs							
8	(16) Station and office buildings							
9	(17) Roadway buildings							
10	(18) Water stations							
11	(19) Fuel stations							
12	(20) Shops and enginehouses							
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
18	(26) Communication systems							
19	(27) Signals and interlockers							
20	(29) Power plants							
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(39) Public improvements—Construction							
25	(44) Shop Machinery*							
26	(45) Power-plant machinery*							
27	All other road accounts							
28	Total road							
	EQUIPMENT							
29	(52) Locomotives							
30	(53) Freight-train cars							
31	(54) Passenger-train cars							
32	(55) Highway revenue equipment							
33	(56) Floating equipment							
34	(57) Work equipment							
35	(58) Miscellaneous equipment							
36	Total equipment							
37	GRAND TOTAL	None						None

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	None					None

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD: Certificate	\$	\$	\$	\$	\$	\$	\$	\$
2	KCS Ry. Numbers								
3	Leesville				19				19
4	Yard Tracks WD-29641								
5	Block Signal NC-416				104				104
6									
7	Centralized Traffic				282				282
8	Control								
9									
10	11 Passing Tracks				38				38
11									
12	Minor Items each less				106				106
13	than \$100,000								
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				549				549
22	EQUIPMENT:								
23	(52) Locomotives		11		3		11		3
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		11		3		11		3
31	GRAND TOTAL		11		552		11		552

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Account 53 - Freight Train Cars				
2					
3	American Car and Foundry - 100 Ton 50' 6" cushion				
4	underframe outside post box cars A 230	300	8 700	6 055	P
5					
6	American Car and Foundry - 100 Ton, 26,800 Gallon				
7	non-coiled tank cars T 107	10	350	198	P
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	310	x x x x	6 253	x x x x

REBUILT UNITS

1	Account 53 - Freight Train Cars				
2	Pulpwood Bulkhead Flat Cars L 027	124	3 224	737	P
3	Box Cars 50 Ton, 50 Ft. A 200	171	4 446	1 674	P
4	Box Cars 40' 6" A 100	100	2 600	880	P
5					
6	The above cars purchased from The Darby				
7	Products - Steel Plate Corporation - Kansas City,				
8	Kansas.				
9					
10	Account 57 - Work Equipment				
11	Wheel Car	1	30	2	S
12					
13	TOTAL	396	x x x x	3 293	x x x x
14	GRAND TOTAL	706	x x x x	9 546	x x x x

IIIN-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Kansas City Southern Railway Company	846 17	\$ 184 362	\$ 37 592
2					
3					
4	R	Louisiana & Arkansas Railway Company	633 71	66 076	9 678
5	R	The Arkansas Western Railway Company	34 75	4 79	52
6	R	Fort Smith and Van Buren Railway (Okla.)	20 92	306	25
7				66 861	9 755
8				251 223	47 347
9					
10	P	The Maywood and Sugar Creek Railway Co.	1 54	123	27
11	P	Neches Bridge Company		225	78
12				348	105
13					
14					
15	O	Fort Smith and Van Buren Railway (Ark.)		111	9
16					
17					
18					
19		Road and Equipment Property	251,680		
20		.24 Miles of L&A Yard Tracks			
21		leased to CRI&P	2		
22			251,682		
23					
24		Accrued Depreciation	47,452		
25		Accrued Depreciation Leased	9		
26			47,461		
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	1,537 09	251 682	47 461

21IN-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year, in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 21IN-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent		Lessor railroads		Inactive (proprietary) companies		Other leased properties	
		KCS	(b)	L&A FS&VB (c)	AW Okla.	(d)		(e)	
1	(1) Engineering—	\$	1 472	\$	608	\$	10	\$	4
2	(2) Land for transportation purposes		4 323		1 573		32		12
3	(2 1/2) Other right-of-way expenditures		114		54				
4	(3) Grading		13 685		5 641		26		28
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		10 249		4 273		219		7
7	(7) Elevated structures								
8	(8) Ties		4 825		2 723		9		13
9	(9) Rails		9 017		5 341		7		12
10	(10) Other track material		6 961		4 216		5		12
11	(11) Ballast		6 134		3 529		1		5
12	(12) Track laying and surfacing		4 131		2 911		5		12
13	(13) Fences, snowsheds, and signs		328		207		3		1
14	(16) Station and office buildings		3 832		3 180		3		
15	(17) Roadway buildings		270		41				
16	(18) Water stations		66		46				
17	(19) Fuel stations		522		86				
18	(20) Shops and enginehouses		4 976		1 135				
19	(21) Grain elevators								
20	(22) Storage warehouses								
21	(23) Wharves and docks								
22	(24) Coal and ore wharves								
23	(25) TOFC/COFC terminals		176		289				
24	(26) Communication systems		1 568		761				
25	(27) Signals and interlockers		4 648		786		9		
26	(29) Power plants		10		23				
27	(31) Power-transmission systems		358		343		1		
28	(35) Miscellaneous structures		176		48				
29	(37) Roadway machines		365		289				
30	(38) Roadway small tools		29		10				
31	(39) Public improvements—Construction		2 082		526		14		4
32	(43) Other expenditures—Road		25		2				
33	(44) Shop machinery		1 428		111				
34	(45) Power-plant machinery		112		33				
35	Leased property capitalized rentals (explain)								
36	Other (specify & explain)								
37	Total expenditures for road		81 882		38 785		344		110
38	(52) Locomotives		28 655		3 899				
39	(53) Freight-train cars		68 227		21 568				
40	(54) Passenger-train cars								
41	(55) Highway revenue equipment								
42	(56) Floating equipment								
43	(57) Work equipment		879		333				
44	(58) Miscellaneous equipment		41		16				
45	Total expenditures for equipment		97 802		25 816				
46	(71) Organization expenses		383		122		1		
47	(76) Interest during construction		1 968		661		3		1
48	(77) Other expenditures—General								
49	Total general expenditures		2 351		783		4		1
50	Total		182 035		65 384		348		111
51	(80) Other elements of investment								
52	(90) Construction work in progress		2 327		1 477				
53	Grand Total		184 362		66 861		348		111

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i)), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)	
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)			
1	The Kansas City Southern Railway Co.		\$	\$		\$	
2							
3	Missouri		3	251			927
4	Kansas		4	6			262
5	Oklahoma						17
6	Arkansas						39
7	Louisiana		49	47			1 974
8	Texas			7			1 846
9							
10	Total KCS Ry. Co.		56	311			5 065
11							
12	Louisiana & Arkansas Railway Company						233
13							
14	The Arkansas Western Railway Company						
15							
16	Fort Smith and Van Buren Railway Co.						97
17							
18							
19							
20							
21							
22	Total	x x x x	56	311			5 395

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)															
Revenues or income (f)		Expenses (g)		Taxes (h)		Net profit for year after taxes (L. loss) (i)		Credits during the year (j)		Debits during the year (k)		Balance at close of year (l)		Base (m)		Rates (n)		Line No.	
\$		\$		\$		\$		\$		\$		\$		\$				%	
																			1
																			2
	38		73			(	35)		58		61		131		582				3
	20		3		2		15												4
	1						1						1		5				5
	1				1														6
	154		55		1		98		31		1		171		318				7
	96		19				77		19				232		993				8
																			9
	310		150		4		156		108		62		535		2 398		4.47		10
																			11
	7		5				2		4				6		211		1.90		12
																			13
									None		None		None		None				14
																			15
									None		None		None		None				16
																			17
																			18
																			19
																			20
																			21
	317		155		4		158		112		62		541		2 609		XXXXX		22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	<u>Other Assets</u>	
2		Salvage on retired passenger equipment	23
3		Retire Sinclair - Hume tracks	54
4		Bills for collections deferred	48
5		Salvage on retired freight cars	10
6		Other items, each less than \$250,000	36
7		Total Account 741	171
8			
9	743	<u>Other Deferred Charges</u>	
10		Agents relief claims unadjusted - overcharge	317
11		Paid claims unadjusted - overcharge	69
12		Expense wreck, Joplin, Missouri, SLSF	81
13		Advance MILW-KCS Joint Agency for maintenance and operation	87
14			
15		Cost of improvements, additions and betterments to leased	
16		facilities of Texas and Pacific Ry. Co. pending amortization	
17		to rent accounts over contract period as shown below:	
18			
19		Improvements - T&P tracks Lettsworth to New Roads, La.	1,436
20		Construct T&P tracks, Lobdell, La.	2
21		A & B relay - T&P tracks, Simmesport, La.	7
22		Improvements - T&P tracks, Morganza, La.	24
23			1 469
24		Other items, each less than \$250,000	297
25		Total Account 743	2 320
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year) (d)	Dates due (e)	Con- version (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)
	Accounts 764 and 766 - Funded Debt Unmatured The Kansas City Southern Railway Company											
	(1)(a) 1st Mtg Ser C Bonds	12-1-54	12-1-84	3-1/4	6/1-12/1	No	Yes	Yes	Yes		860	
	764-766 - Equipment Obligation - 4C Equipment Purchase Agreements											
	Chemical Bank	3-16-59	3-1-74	4-1/2	3-1	No	No	No	Yes			
	Chemical Bank	6-15-61	6-15-76	4-1/2	6/15-12/15	No	No	No	Yes			
	Chemical Bank	6-15-61	6-15-76	4-1/2	6/15-12/15	No	No	No	Yes			
	Manufacturers Natl. Bk	6-1-62	6-15-77	4-3/8	6/15-12/15	No	No	No	Yes			
	Manufacturers Natl. Bk	6-1-62	6-15-77	4-3/8	6/15-12/15	No	No	No	Yes			
	Chemical Bank	5-15-62	5-15-77	4-1/2	5/15-11/15	No	No	No	Yes			
	Chemical Bank	7-15-63	7-15-78	4.45	1/15-7/15	No	No	No	Yes			
	Chemical Bank	5-15-65	5-15-80	4.65	5/15-11/15	No	No	No	Yes			
	Chemical Bank	3-15-66	3-15-76	5-1/2	3/15-9/15	No	No	No	Yes			
	Chemical Bank	4-15-66	10-15-81	5-1/2	4/15-10/15	No	No	No	Yes			
	Chemical Bank	3-15-67	3-15-77	6-3/4	3/15-9/15	No	No	No	Yes			
	Chemical Bank	5-15-67	5-15-82	6-1/4	5/15-11/15	No	No	No	Yes			
	Chemical Bank	5-2-68	8-1-78	7-1/4	2/1-8/1	No	No	No	Yes			
	Chemical Bank	5-3-68	8-1-83	7	2/1-8/1	No	No	No	Yes			
	Chemical Bank	1-1-70	1-15-85	9-3/4	1/15-7/15	No	No	No	Yes			
	(Principal starting 1-15-76)											
	Chemical Bank	1-1-72	2-1-87	6-1/2 - 7-5/8	2/1-8/1	No	No	No	Yes			
	United Missouri Bank	5-15-72	2-2-78	6-3/4	2/2-8/2	No	No	No	Yes			
	Chemical Bank	11-1-72	11-1-87	7-1/4 - 7-3/4	5/1-11/1	No	No	No	Yes			
	United Missouri Bank	3-1-73	8-15-78	8	2/15-8/15	No	No	No	Yes			
	Chemical Bank	3-15-73	5-15-88	7-1/4 - 7-3/4	5/15-11/15	No	No	No	Yes			
	Total KCS Ry. Co. Equipment Obligations											
	Louisiana & Arkansas Railway Company											
	Chemical Bank	5-1-64	5-1-79	4.60	5/1-11/1	No	No	No	No			
	Chemical Bank	4-1-65	4-1-75	Var.	4/1-10/1	No	No	No	No			
	Total L&A Ry. Co. Equipment Obligations											
	Total KCS and L&A Equipment Obligations											
	Grand Total x x x x x x x x x x x x x x											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p) 0	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r) \$	Unmatured accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
				\$					1
50 000			50 000	11 652	1 165	36 583	600		2
									3
									4
2 876			2 876	2 744		None	132		5
									6
X 527			527	527		None	None		7
2 108			2 108	1 723		209	176		8
									9
3 431			3 431	2 630		572	229		10
1 166			1 166	904		184	78		11
									12
2 130			2 130	1 562		426	142		13
									14
5 932			5 932	3 955		1 582	395		15
									16
4 350			4 350	2 320		1 740	290		17
									18
8 650			8 650	6 487		1 298	865		19
									20
4 440			4 440	2 072		2 072	296		21
									22
8 090			8 090	4 854		2 427	809		23
									24
4 097			4 097	1 639		2 185	273		25
									26
5 255			5 255	2 627		2 102	526		27
									28
4 413			4 413	1 471		2 648	294		29
									30
10 148			10 148	None		10 148	None		31
									32
5 151			5 151	344		4 464	343		33
									34
2 144			2 144	184		1 574	386		35
									36
3 426			3 426	229		2 969	228		37
									38
2 710			2 710	None		2 168	542		39
									40
6 055			6 055	201		5 450	404		41
87 099			87 099	36 473		44 218	6 408		42
									43
2 844			2 844	1 706		948	190		44
									45
7 774			7 774	6 220		777	777		46
10 618			10 618	7 926		1 725	967		47
97 717			97 717	44 399		45 943	7 375		48
									49
147 717			147 717	56 051	1 165	82 526	7 975		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)	(v)	(w)	(x)	(y)	
1	The Kansas City Southern Railway Company	\$	\$	\$	\$
2					
3	1st Mortgage Series C 3-1/4% Bonds	1 211		1 211	
4					
5	Equipment Purchase Agreements				
6	Chemical Bank 3-16-59	7		14	
7					
8	Chemical Bank 6-15-61	23		23	
9					
10	Manufacturers National Bank 6-01-62	42		43	
11	Manufacturers National Bank 6-01-62	14		14	
12					
13	Chemical Bank 5-15-62	28		29	
14					
15	Chemical Bank 7-15-63	92		100	
16					
17	Chemical Bank 5-15-65	99		101	
18					
19	Chemical Bank 3-15-66	141		154	
20					
21	Chemical Bank 4-15-66	139		142	
22					
23	Chemical Bank 3-15-67	230		246	
24					
25	Chemical Bank 5-15-67	160		162	
26					
27	Chemical Bank 5-02-68	213		229	
28					
29	Chemical Bank 5-03-68	218		227	
30					
31	Chemical Bank 1-01-70	989		990	
32					
33	Chemical Bank 1-01-72	353		362	
34					
35	United Missouri Bank 5-15-72	136		106	
36					
37	Chemical Bank 11-01-72	258		250	
38					
39	United Missouri Bank 3-01-73	84		43	
40					
41	Chemical Bank 3-15-73	287		231	
42	Total KCS Ry. Co. - Equipment	3 513		3 466	
43	Louisiana & Arkansas Railway Company				
44					
45	Chemical Bank 5-01-64	55		57	
46					
47	Chemical Bank 4-01-65	81		90	
48	Total L&A Ry. Co. - Equipment	136		147	
49	Total KCS and L&A - Equipment Obligations	3 649		3 613	
50					
51	Grand Total	4 860		4 824	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		
1st Mortgage Bonds							875		600		
Contract Date											
21691 3-16-59							189		189		
22450 6-15-61							181		181		
22725 6-01-62							229		229		
22750 6-01-62							78		78		
22675 5-15-62							142		142		
22971-2-3 7-15-63							396		396		
23724 5-15-65							290		290		
24025 3-15-66							865		865		
24026 4-15-66							296		296		
24337 3-15-67							809		809		
24384 5-15-67							273		273		
24723 5-02-68							525		525		
24724 5-03-68							294		294		
25092 1-01-70							None		None		
25650 1-01-72							344		344		
25734 5-15-72	675	489		489		3	184		184		
25820 11-01-72							229		229		
25908 3-01-73	800	2 710		2 710		3	None		None		
25944 3-15-73	725	6 055		6 055		35	201		201		
Total KCS Ry.		9 254		9 254		41	5 525		5 525		
8761 5-01-64							190		190		
8923 4-01-65							778		778		
Total L&A Ry.							968		968		
Total KCS & L&A Equipment		9 254		9 254		41	6 493		6 493		
Grand Total		9 254		9 254		41	7 368		7 093		

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3				
4	<u>The Kansas City Southern Railway Company</u>			
5				
6	Chemical 3-16-59	260 Cars and 3 Locomotives	2 876	None
7				
8				
9	Chemical 6-15-61	200 Cars	2 643	8
10	Manufacturers 6-01-62	250 Cars	3 454	23
11	Manufacturers 6-01-62	100 Cars	1 198	32
12				
13				
14	Chemical 5-15-62	10 Locomotives	2 137	7
15				
16	Chemical 7-15-63	210 Cars and 10 Locomotives	5 932	None
17				
18	Chemical 5-15-65	117 Cars and 16 Passenger Cars	4 350	None
19				
20	Chemical 3-15-66	730 Cars	8 650	None
21				
22	Chemical 4-15-66	18 Locomotives	4 466	26
23				
24	Chemical 3-15-67	691 Cars	8 091	1
25				
26	Chemical 5-15-67	250 Cars	4 097	None
27				
28	Chemical 5-02-68	462 Cars	5 256	1
29				
30	Chemical 5-03-68	22 Locomotives	4 413	None
31				
32	Chemical 1-01-70	500 Cars	10 148	None
33				
34	Chemical 1-01-72	20 Locomotives	5 151	None
35				
36	United Mo. 5-15-72	311 Cars <i>new 489</i>	2 144	None
37				
38	Chemical 11-01-72	10 Locomotives	3 426	None
39				
40	United Mo. 3-01-73	330 Cars <i>new</i>	2 803	93
41				
42	Chemical 3-15-73	300 Cars <i>new</i>	6 055	None
43				
44				
45				
46	Chemical 5-01-64	180 Cars	2 854	10
47				
48	Chemical 4-01-65	685 Cars	7 774	None
49				
50		<i>new 9347-93 = 9254 97717</i>	<i>97 918</i>	<i>201</i>

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1		\$		\$	\$
2					
3					
4					
5	NONE				
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1						
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL	None	None		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	<u>Loans And Notes Payable</u>	None
2			
3			
4	759	<u>Accrued Accounts Payable</u>	
5			
6		Vacation earned in 1973 payable 1974	2 182
7		Accruals - Per Diem due foreign lines	2 219
8		Accruals - Car Repairs	139
9		Rental of Mississippi River Bridge	148
10		Rental of Equipment - Edgartown Car Corp.	493
11		Rental of Equipment - Woodland Car Corp.	94
12		Rental of Equipment - Vineyard Car Corp.	14
13		Operating Expense due Milwaukee-KCS Joint Agency	450
14		Casualty Claims	385
15		Overcharge Claims	310
16		Loss and Damage Claims	353
17		Switching Cars - ATSF, Dallas, Texas	261
18		Terminal Expense - Dallas, Texas	101
19		Reserve for damage to foreign line equipment	783
20		Other items, each less than \$250,000	644
21		Total Account 759	8 576
22			
23			
24	763	<u>Other Deferred Liabilities</u>	
25			
26		Prepaid in transit and unadjusted charges	7 494
27		Estimated unadjusted prepaid charges	(583)
28		Unpaid Dividends	14
29		Other items, each less than \$250,000	27
30		Total Account 763	6 952
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761,

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)	269	(1 804)	(1 535)
2	Railway property State and local taxes (532) _____		876	876
3	Old-age retirement (532) _____		442	442
4	Unemployment insurance (532) _____		141	141
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		1 459	1 459

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	<u>Pension And Welfare Reserves</u>	\$ None
2			
3	772	<u>Insurance Reserves</u>	None
4			
5	774	<u>Casualty And Other Reserves</u>	
6			
7		Casualty Reserve	903
8		Loss And Damage Claims	316
9		Overcharge Claims	110
10		Foreign Line Equipment Reserve	1 602
11		Incentive Per Diem	500
12		Other Items, each less than \$250,000	87
13		Total Account 774	3 518
14			
15	782	<u>Other Liabilities</u>	
16			
17		Deposits On Industrial Tracks	255
18		Depreciation On Property Retired - JUD Co.	92
19		Contractors - Percentages Retained	18
20		Total Account 782	365
21			
22	784	<u>Other Deferred Credits</u>	
23			
24		Passenger Train Operation Loss	346
25		Property Abandoned	201
26		Prepaid Rents	22
27		Deposits On Construction Of Tracks	86
28		Other Items, each less than \$250,000	236
29		Total Account 784	891
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
												(k)	(l)
1	Common	5-22-39	\$		\$								
2		4-11-53	Non-Par	x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred	3-19-	50	None	None		No	None	Yes	No	No	None	None
6		1900											
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	x x x x	x x x x	x x x x x	None		x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE		
	Authorized		Authorized		Nominally Issued and		Actually issued		Reacquired and		OF YEAR		
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
1	SH 1260 000	SH 1260 000	None	None	SH 1020 000	None	SH 1020 000	None	SH 802	987 570 ^s			
2													
3													
4													
5	21 000	21 000	None	None	21 000								
6													
7													
8													
9													
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1				\$		\$
2						
3						
4						
5						
6						
7			NONE			
8						
9						
10						
11						
12						
13						
14						
15			Total			

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7				NONE		
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year _____	x x x	\$	\$	\$
	Additions during the year (describe):			267	5 256
2					
3					
4					
5					
6	Total additions during the year _____	x x x			
	Deductions during the year (describe):				
7	Intercompany items in preparation of				
8	consolidated balance sheet				210
9					
10	Total deductions _____	x x x			
11	Balance at close of year	x x x		267	5 046

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained Income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income _____			
2	Funded debt retired through retained income _____	600	600	600
3	Sinking fund reserves _____			
4	Incentive per diem funds _____			
5	Miscellaneous fund reserves _____			
6	Retained income—Appropriated not specifically invested _____			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	600	600	600

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18	NONE	
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		None

134500

KANSAS CITY SOUTHERN RY CO.

2 OF 4

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.
(Dollars in thousands)

Line No.	Item
	Mileage owned:
1	Road, State of _____
2	Road, State of _____
3	Road, State of _____
4	Second and additional main tracks _____
5	Passing tracks, cross-overs, and turn-outs _____
6	Way switching tracks _____
7	Yard switching tracks _____
	Road and equipment property: \$ \$ \$ \$
8	Road _____
9	Equipment _____
10	General expenditures _____
11	Other property accounts* _____
12	Total (account 731) _____
	Improvements on leased property:
13	Road _____
14	Equipment _____
15	General expenditures _____
16	Total (account 732) _____
17	Depreciation and amortization (accounts 735, 736, and 785) _____
18	Capital stock (account 791) _____
19	Funded debt unmatured (account 765) _____
20	Debt in default (account 768) _____
21	Amounts payable to affiliated companies (account 769) _____

Nothing To Report

Line No.	Item
	Mileage owned:
1	Road, State of _____
2	Road, State of _____
3	Road, State of _____
4	Second and additional main tracks _____
5	Passing tracks, cross-overs, and turn-outs _____
6	Way switching tracks _____
7	Yard switching tracks _____
	Road and equipment property: \$ \$ \$ \$
8	Road _____
9	Equipment _____
10	General expenditures _____
11	Other property accounts* _____
12	Total (account 731) _____
	Improvements on leased property:
13	Road _____
14	Equipment _____
15	General expenditures _____
16	Total (account 732) _____
17	Depreciation and amortization (accounts 735, 736, and 785) _____
18	Capital stock (account 791) _____
19	Funded debt unmatured (account 765) _____
20	Debt in default (account 768) _____
21	Amounts payable to affiliated companies (account 769) _____

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	120 953	106 415	
2	(531) Railway operating expenses (p. 76)	93 468	77 830	
3	Net revenue from railway operations	27 485	28 585	
4	(532) Railway tax accruals (p. 82)	6 654	8 645	
5	Railway operating income	20 831	19 940	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	42	51	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	1	1	
11	(508) Joint facility rent income	344	346	
12	Total rent income	387	398	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	14 761	8 384	
14	(537) Rent for locomotives (p. 89)	649	651	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment	258	166	
18	(541) Joint facility rents	705	714	
19	Total rents payable	16 373	9 915	
20	Net rents (lines 12, 19)	(15 986)	(9 517)	
21	Net railway operating income (lines 5, 20)	4 845	10 423	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	1	1	
24	(510) Miscellaneous rent income (p. 86)	364	337	
25	(511) Income from nonoperating property (p. 45)	162	143	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	48	48	
28	(514) Interest income	682	556	
29	(516) Income from sinking and other reserve funds	57	33	
30	(517) Release of premiums on funded debt	16	16	
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	608	2 135	
33	Total other income	1 938	3 269	
34	Total income (lines 21, 33)	6 783	13 692	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	945	828	
38	(544) Miscellaneous tax accruals (p. 45)	6	21	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	193	339	
43	Total miscellaneous deductions	1 144	1 188	
44	Income available for fixed charges (lines 34, 43)	5 639	12 504	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Line No.				
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)			Total passenger service (j)		Other items not related to either freight or to passenger and allied services (k)	
\$		\$		\$		\$		\$		\$		\$		
120	953			120	953									1
93	468			93	468									2
X X	X X	X X	X X	27	485	X X	X X	X X	X X					3
6	654			6	654									4
X X	X X	X X	X X	20	831	X X	X X	X X	X X					5
														6
	42				42									7
														8
														9
	1				1									10
	344				344									11
X X	X X	X X	X X		387	X X	X X	X X	X X					12

If this report is made for a system, list hereunder the names of all companies included in the system returns:

The Kansas City Southern Railway Company
 The Maywood and Sugar Creek Railway Company
 Neches Bridge Company
 Louisiana & Arkansas Railway Company
 The Arkansas Western Railway Company
 Fort Smith and Van Buren Railway Company

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	236	229	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	4 860	4 473	
47	(b) Interest in default			
48	(547) Interest on unfunded debt			
49	(548) Amortization of discount on funded debt	14	9	
50	Total fixed charges	5 110	4 711	
51	Income after fixed charges (lines 44, 50)	529	7 793	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	529	7 793	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)	(782)		
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)	(782)		
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	(253)	7 793	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

This consolidated report of the companies specified on the first sheet was approved by the Interstate Commerce Commission in their letter of January 28, 1969, File ACR-SR and inter-company transactions are eliminated.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	(253)	
2	(606) Other credits to retained income		Net of Federal income taxes - \$ None
3	(622) Appropriations released	600	
4	Total	347	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)	253	
6	(616) Other debits to retained income		Net of Federal income taxes - \$ None
7	(620) Appropriations for sinking and other reserve funds	600	
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	3 790	
10	Total	4 390	
11	Net increase during year*	(4 043)	
12	Balance at beginning of year (p. 11)*	81 206	
13	Balance at end of year (carried to p. 11)*	77 163	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	KCS Preferred	4%		\$ 21 000	\$ 840	827	13
2							
3	KCS Common	\$3.00 Sh		1,019,881-019	3 058	2963	95
4							
5	Less intercompany					3790	
6	stock held by						
7	L&A Ry. Co.				(108)		
8							
9							
10							
11							
12							
13	Total				3 790		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)				
	Transportation—Rail-Line							
1	(101) Freight*	114 082	114 082				XX XX	
2	(102) Passenger*						XX XX	
3	(103) Baggage						XX XX	
4	(104) Sleeping car						XX XX	
5	(105) Parlor and chair car						XX XX	
6	(106) Mail						XX XX	
7	(107) Express						XX XX	
8	(108) Other passenger-train†						XX XX	
9	(109) Milk						XX XX	
10	(110) Switching*	4 005	4 005				XX XX	
11	(113) Water transfers							
12	Total rail-line transportation revenue	118 087	118 087					
	Incidental							
13	(131) Dining and buffet						XX XX	
14	(132) Hotel and restaurant							
15	(133) Station, train, and boat privileges							
16	(135) Storage—Freight			XX XX	XX XX	XX XX		
17	(137) Demurrage	2 069	2 069	XX XX	XX XX	XX XX		
18	(138) Communication							
19	(139) Grain elevator			XX XX	XX XX	XX XX		
20	(141) Power							
21	(142) Rents of buildings and other property	98	98					
22	(143) Miscellaneous	148	148					
23	Total incidental operating revenue	2 315	2 315					
	Joint Facility							
24	(151) Joint facility—Cr	551	551					
25	(152) Joint facility—Dr							
26	Total joint facility operating revenue	551	551					
27	Total railway operating revenues	120 953	120 953					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 748

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().

29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 2,550

30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

31 (b) Payments for transportation of freight shipments: \$ 404

32 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

33 1. Charges for service for the protection against heat: \$ 4

34 2. Charges for service for the protection against cold: \$ 1

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Maintenance of Way and Structures		
1	(201) Superintendence _____		1 304
2	(202) Roadway maintenance—Yard switching tracks _____	(	74
3	Roadway maintenance—Way switching tracks _____	959 (	41
4	Roadway maintenance—Running tracks _____	(	844
5	(206) Tunnels and subways—Yard switching tracks _____		
6	Tunnels and subways—Way switching tracks _____		
7	Tunnels and subways—Running tracks _____		
8	(208) Bridges, trestles, and culverts—Yard switching tracks _____	(	39
9	Bridges, trestles, and culverts—Way switching tracks _____	641 (	28
10	Bridges, trestles, and culverts—Running tracks _____	(	574
11	(210) Elevated structures—Yard switching tracks _____		
12	Elevated structures—Way switching tracks _____		
13	Elevated structures—Running tracks _____		
14	(212) Ties—Yard switching tracks _____	(	116
15	Ties—Way switching tracks _____	2,284 (	93
16	Ties—Running tracks _____	(	2 075
17	(214) Rails—Yard switching tracks _____	(	27
18	Rails—Way switching tracks _____	609 (	27
19	Rails—Running tracks _____	(	555
20	(216) Other track material—Yard switching tracks _____	(	84
21	Other track material—Way switching tracks _____	1,003 (	40
22	Other track material—Running tracks _____	(	879
23	(218) Ballast—Yard switching tracks _____	(	24
24	Ballast—Way switching tracks _____	355 (	14
25	Ballast—Running tracks _____	(	317
26	(220) Track laying and surfacing—Yard switching tracks _____	(	372
27	Track laying and surfacing—Way switching tracks _____	4,680 (	188
28	Track laying and surfacing—Running tracks _____	(	4 120
29	(221) Fences, snowsheds, and signs—Yard switching tracks _____	(	3
30	Fences, snowsheds, and signs—Way switching tracks _____	48 (	1
31	Fences, snowsheds, and signs—Running tracks _____	(	44
32	(227) Station and office buildings _____		130
33	(229) Roadway buildings _____		3
34	(231) Water stations _____		4
35	(233) Fuel stations _____		7
36	(235) Shops and engine houses _____		90
37	(237) Grain elevators _____		
38	(239) Storage warehouses _____		
39	(241) Wharves and docks _____		
40	(243) Coal and ore wharves _____		
41	(244) TOFC/COFC terminals _____		22
42	(247) Communication systems _____		646
43	(249) Signals and interlockers _____		1 034
44	(253) Power plants _____		
45	(257) Power-transmission systems _____		28
46	(265) Miscellaneous structures _____		1
47	(266) Road property—Depreciation (p. 78) _____		1 024
48	(267) Retirements—Road (p. 78) _____	(	68)
49	(269) Roadway machines _____		694

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ Same	\$	\$ 1 304	\$	\$	\$	\$	1
		74					2
aa		41					3
(ce)		844					4
							5
							6
		39					7
		28					8
		574					9
							10
							11
							12
		116					13
		93					14
		2 075					15
		27					16
		27					17
		555					18
		84					19
		40					20
		879					21
		24					22
		14					23
		317					24
		372					25
		188					26
		4 120					27
		3					28
		1					29
		44					30
		130					31
		3					32
		4					33
		7					34
		90					35
							36
							37
							38
							39
							40
		22					41
		646					42
		1 034					43
							44
		28					45
		1					46
		1 024					4
		(68)					48
		694					49

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)				
\$ same	\$	\$ 94	\$	\$	\$	\$			50	
		433							51	
as		24							52	
(e)		154							53	
		181							54	
		106							55	
		20							56	
		411							57	
									58	
		118							59	
		286							60	
		534							61	
		1 024							62	
		15 767							63	
		16 791							64	
		502							65	
		99							66	
		2							67	
		61							68	
									69	
		997							70	
		4 017							71	
									72	
									73	
		9 123							74	
									75	
		61							76	
									77	
		17							78	
		293							79	
									80	
		(4)							81	
		4 860							82	
		91							83	
		200							84	
		23							85	
		445							86	
		5							87	
		75							88	
		36							89	
		4 921							90	
		15 910							91	
		20 831							92	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)	(b)		
	Traffic		\$	
95	(351) Superintendence			628
96	(352) Outside agencies		2	731
97	(353) Advertising*			169
98	(354) Traffic associations			228
99	(355) Fast freight lines			2
100	(356) Industrial and immigration bureaus			2
101	(357) Insurance			158
102	(358) Stationery and printing			51
103	(359) Employees' health and welfare benefits			3
104	(360) Other expenses			3
105	Total traffic		3	972
	Transportation—Rail Line			
106	(371) Superintendence		1	210
107	(372) Dispatching trains			223
108	(373) Station employees		2	599
109	(374) Weighing, inspection, and demurrage bureaus			121
110	(375) Coal and ore wharves			428
111	(376) Station supplies and expenses		2	213
112	(377) Yardmasters and yard clerks		7	789
113	(378) Yard conductors and brakemen			81
114	(379) Yard switch and signal tenders		3	523
115	(380) Yard enginemen			559
116	(382) Yard switching fuel			
117	(383) Yard switching power produced			
118	(384) Yard switching power purchased			391
119	(388) Servicing yard locomotives			329
120	(389) Yard supplies and expenses		3	583
121	(392) Train enginemen		3	215
122	(394) Train fuel			
123	(395) Train power produced			
124	(396) Train power purchased			475
125	(400) Servicing train locomotives		6	527
126	(401) Trainmen		2	423
127	(402) Train supplies and expenses**			
128	(403) Operating sleeping cars			178
129	(404) Signal and interlocker operation			11
130	(405) Crossing protection			99
131	(406) Drawbridge operation			755
132	(407) Communication system operation			
133	(408) Operating floating equipment			
134	(409) Employees' health and welfare benefits		1	149
135	(410) Stationery and printing			213
136	*Value of transportation issued in exchange for advertising			None
	**Includes gross charges and credits for heater and refrigerator service as follows:			
137	Freight train cars: Refrigerator-Charges			14
138	-Credits			4
139	Heater-Charges			11
140	-Credits			1
141	TOFC trailers: Refrigerator-Charges			2
142	-Credits			None
143	Heater-Charges			None
144	-Credits			None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$ <i>None</i>	\$		\$ 628	\$		\$		\$	\$		95
			2 731								96
<i>as</i>			169								97
<i>(2)</i>			228								98
			2								99
			2								100
			158								101
			51								102
			3								103
			3 972								104
			1 210								105
			223								106
			2 599								107
			121								108
			428								109
			2 213								110
			7 789								111
			81								112
			3 523								113
			559								114
			391								115
			329								116
			3 583								117
			3 215								118
			475								119
			6 527								120
			2 423								121
			178								122
			11								123
			99								124
			755								125
			1 149								126
			213								127
											128
											129
											130
											131
											132
											133
											134
											135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		55
146	(414) Insurance		722
147	(415) Clearing wrecks	2	118
148	(416) Damage to property		140
149	(417) Damage to livestock on right of way		57
150	(418) Loss and damage—Freight	2	608
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons		992
153	(421) TOFC/COFC terminals		211
154	(422) Other highway transportation expenses		3
155	(390) Operating joint yards and terminals—Dr	1	256
156	(391) Operating joint yards and terminals—Cr		168
157	(412) Operating joint tracks and facilities—Dr		71
158	(413) Operating joint tracks and facilities—Cr		74
159	Total transportation—Rail line	46	085
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		18
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		4
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		22
	General		
169	(451) Salaries and expenses of general officers	1	205
170	(452) Salaries and expenses of clerks and attendants	1	762
171	(453) General office supplies and expenses	1	317
172	(454) Law expenses	1	066
173	(455) Insurance		6
174	(456) Employees' health and welfare benefits		113
175	(457) Pensions		97
176	(458) Stationery and printing		131
177	(460) Other expenses*		30
178	(461) General joint facilities—Dr		43
179	(462) General joint facilities—Cr		3
180	Total general expenses	5	767
181	Grand total railway operating expenses	93	468
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		77.28 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	43 685

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Gratuitious Allowance

\$ 3

\$ 3

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)						
\$ same	\$	\$ 55	\$	\$	\$	\$					145	
		722									146	
as		2 118									147	
(2-)		140									148	
		57									149	
		2 608									150	
											151	
		992									152	
		211									153	
		3									154	
		1 256									155	
		168									156	
		71									157	
		74									158	
		46 085									159	
											160	
		18									161	
											162	
											163	
											164	
		4									165	
											166	
		22									167	
											168	
		1 205									169	
		1 762									170	
		1 317									171	
		1 066									172	
		6									173	
		113									174	
		97									175	
		131									176	
		30									177	
		43									178	
		3									179	
		5 767									180	
		93 468									181	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		15
2	(2 1/2) Other right-of-way expenditures _____		4
3	(3) Grading _____		42
4	(5) Tunnels and subways _____		
5	(6) Bridges, trestles, and culverts _____		259
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		7
8	(16) Station and office buildings _____		141
9	(17) Roadway buildings _____		7
10	(18) Water stations _____		3
11	(19) Fuel stations _____		15
12	(20) Shops and enginehouses _____		118
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		19
18	(26) Communication systems _____		105
19	(27) Signals and interlockers _____		194
20	(29) Power plants _____		
21	(31) Power-transmission systems _____		26
22	(35) Miscellaneous structures _____		7
23	(37) Roadway machines _____		
24	(39) Public improvements—Construction _____		62
25	All other road accounts _____		
26	Total (account 266)		1,024

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		
4	(5) Tunnels and subways _____		
5	(8) Ties _____	(	4)
6	(9) Rails _____	(	21)
7	(10) Other track material _____	(	33)
8	(11) Ballast _____	(	13)
9	(12) Track laying and surfacing _____		
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		1
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____		1
17	Total (account 267)	(	69)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense			
(c)	(d)	(e)	(f)	(g)	(h)	(i)		
\$ <i>Same</i>	\$	\$ 15	\$	\$	\$	\$		1
		4						2
<i>as</i>		42						3
								4
<i>(2)</i>		259						5
								6
		7						7
		141						8
		7						9
		3						10
		15						11
		118						12
								13
								14
								15
		19						16
		105						17
		194						18
								19
		26						20
		7						21
								22
		62						23
								24
								25
		1 024						26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense			
(c)	(d)	(e)	(f)	(g)	(h)	(i)		
\$	\$	\$	\$	\$	\$	\$		1
								2
								3
								4
<i>Same</i>		(4)						5
<i>as</i>		(21)						6
<i>(2)</i>		(33)						7
		(13)						8
								9
								10
								11
		1						12
								13
								14
		12						15
		(69)						16
								17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
1	(44) Shop machinery _____		57
2	(45) Power-plant machinery _____		4
3	Total (account 305) _____		61

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
1	(52) Locomotives _____		
2	(53) Freight-train cars _____	(	4)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____	(	4)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
1	(52) Locomotives—Yard _____		256
2	(52) Locomotives—Other _____		972
3	(53) Freight-train cars _____	3	511
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		113
8	(58) Miscellaneous equipment _____		8
9	Total (account 331) _____	4	860

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
same						57								1
as						4								2
(see)						61								3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.		
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$ same as (e)	\$		\$		\$		\$		\$		\$		1
			(	4	)								2
													3
													4
													5
													6
													7
													8
													9
													10
			(	4	)								11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		Line No.
\$		\$		\$		\$		\$		\$		\$		
same					256									1
as					972									2
(e)					3 511									3
														4
														5
														6
					113									7
					8									8
					4 860									9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas	273	43
4	Arkansas	347	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	1	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	15	53
16	Kansas	108	Puerto Rico		54
17	Kentucky				55
18	Louisiana	1 318	Total—Other than U.S. Government Taxes	3 139	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri	683	Normal tax and surtax	(1 590)	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	(1 590)	59
28	Nevada		Old-age retirement*	4 490	60
29	New Hampshire		Unemployment insurance	615	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government taxes	3 515	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	6 654	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma	394	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 297	65
39	Rhode Island		Supplemental annuities	606	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes					
Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ None		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	None			74
					75
					76
					77
					78
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	None	Net applicable to the current year	None	79
			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		80
			Adjustments for carry-backs	(1 590)	81
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	None	Adjustments for carry-overs	(1 590)	82
			Total	(1 590)	83
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	None	Distribution:	(1 590)	84
			Account 532		85
			Account 590		86
			Other (Specify)		87
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	None	Total	(1 590)	88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7		Not Required	
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income	
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	Not Required
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
3.	Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																														
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____																																																																																																														
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>15 _____</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>16 _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates _____</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals _____</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent _____					Other carriers:					3 _____					4 _____					5 _____					6 _____					7 _____					8 _____					9 _____					10 Totals-ICC regulated carriers _____					Other affiliates:					11 _____	XXX	XXX	XXX	XXX	12 _____	XXX	XXX	XXX	XXX	13 _____	XXX	XXX	XXX	XXX	14 _____	XXX	XXX	XXX	XXX	15 _____	XXX	XXX	XXX	XXX	16 _____					17 Totals-Other affiliates _____					18 Grand totals _____				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																											
	\$	\$	\$	\$																																																																																																											
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17 Totals-Other affiliates _____																																																																																																															
18 Grand totals _____																																																																																																															
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																														
20	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																														
21																																																																																																															
22																																																																																																															
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___No___																																																																																																														
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																														
25																																																																																																															

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1			\$
2			
3			
4			
5		Total	None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	62 Acres Land	Port Arthur, Texas	Gulfport Shipbuilding Co.	\$	36
2					
3	14 Acres Land	Alexandria, La.	Frost Whited Company		13
4					
5	Freight House	New Orleans, La.	J. E. Koerner Co., Inc.		22
6					
7	Other Items, each less				
8	Than 250,000				293
9					
10					
11			Total		354

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5	NONE				
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	47,838,043				3 446
2	Refrigerator cars	3,035,523				165
3	All other cars	20,050,371		6		789
4	Total (Lines 1-3)	70,923,937		6		4 400
5	TOFC and/or COFC Cars	6,910,515	71	35		1 094
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	57,424,572	78	1 251		
7	All other per diem cars	80,633,045	2 057	2 244		
8	Total (Lines 6 and 7)	138,057,617	2 135	3 495		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		110	2 046		
10	Incentive		152	1 452		
	Canadian Ownership:					
11	Basic		13	15		
12	Incentive			6		
13	All Other Per Diem Cars		6 448	7 714		
14	Total Per Diem Portion (Lines 9-13)		6 723	11 233		
15	Car-days Paid For Unequipped Box Cars		68 974	915 426		
16	Car-days Paid For, All Other Per Diem Cars		1,396 471	1,703 532		
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 20	\$	\$	\$ 3 071
18	Other Basis		52	68		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		1	8		3
20	Other Highway Trailers		198	494		295
21	Auto Racks		160	61	582	440
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		6,360	15 400	582	9 303
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 14,761					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	34		
3	Other basis _____	8		
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____		649	
7	Other basis _____			
8	Total _____	42	649	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	None	None	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)			
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)	
1	Rental track from Tolmak, Inc.	\$ 202	\$	\$	\$	202
2	Rental track from Port of Beaumont	14				14
3	Rental track from Rice Carden, Inc.	4				4
4						
5	Other items, each less than					
6	\$250,000	16				16
7						
8						
9						
10	Total	236				236

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Rental of equipment at various locations, each			\$	
2	minor items, less than \$250,000		Carland, Inc.		927
3					
4	Rental tracks and land	Cedar Grove, La.	Slack Industrial Park		18
5					
6					
7					
8					
9					
10			Total		945

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income	\$	\$
2				
3		Profit from sale of property		285
4		Sale Of Securities		21
5		Profit From Retirement Of Bonds		275
6		Other Items, Each less than \$250,000		27
7		Total Account 519		608
8				
9	551	Miscellaneous Income Charges		
10				
11		Contributions	72	
12		Penalties and Fines	19	
13		Interest on underpayment, Louisiana Income		
14		Tax - Year 1970	22	
15		Other Items, each less than \$250,000	80	
16		Total Account 551	193	
17				
18	570	Extraordinary Items	None	
19	580	Prior Period Items	782	
20		Write off from Account 721 investment in Kansas		
21		and Missouri Railway & Terminal Co, per ICC letter		
22		February 13, 1973,		
23	590	Federal Income Tax On Extraordinary Items		None
24	606	Other Credits To Retained Income		None
25	616	Other Debits To Retained Income	None	
26	620	Appropriations for Sinking and Other Reserve Funds		
27		Kansas City Southern Ry. Co. Partial Retirement Of		
28		First Mortgage 3-1/4% Series C Bonds 12-1-54	600	
29	621	Appropriations For Other Purposes	None	
30	622	Appropriations Released		600

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 66, line 58)	(253)	
	Add non-cash charges for:		
2	Depreciation and amortization	6 056	
3	Retirements of nondepreciable property	207	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	1 227	
7	Interest in default		
8	Other important items (specify)		
9	Increase in other liabilities and deferred credits	70	
10	Funds provided by operations		\$ 7 307
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		9 254
14	Book value of depreciable transportation property retired during year	6 517	
15	Less service value charged to accrued depreciation account	4 066	2 451
16	Net book value of miscellaneous physical property disposed of during year		249
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		1 264
19	Advances, notes and other debts repaid by other companies		4
20	Net decrease in sinking and other reserve funds		85
21	Net decrease in working capital (total current assets less total current liabilities)*		5 703
22	Other sources (specify)		
23			
24			
25			
26	Total sources of funds (should be same as line 43)		26 317
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		13 745
28	Investment in miscellaneous physical property		56
29	Investments and advances, affiliated ICC regulated carriers	89	
30	Investments and advances, other affiliated companies	None	89
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		202
35	Equipment obligations paid or reacquired		7 767
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		3 790
38	Net increase in working capital*		
39	Other applications (specify)		
40	Increase in other assets and deferred charges		458
41	Difference between cost and par of bonds acquired		
42	and retired		210
43	Total application of funds (should be same as line 26)		26 317

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)	
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)				
1	1	100	M	1477 81	11 74		210 63	170 63	308 17	2178	98
2											
3	1J	50%	M	27	4 28		11 08	1 66	61 69	78	98
4		66-2/3%	M						49		49
5		33-1/3%	M						49		49
6		19%	M					1 85	1 50	3	35
7	Total 1J Main		M	27	4 28		11 08	3 51	64 17	83	31
8											
9	Total 1 & 1J Main		M	1478 08	16 02		221 71	174 14	372 34	2262	29
10											
11											
12	1	100	B	59 14			4 48	25 06	5 19	93	87
13											
14	1J	50%	B				1 47	14 57		16	04
15	1J	33-1/3%	B				13	1 57		1	70
16	Total 1J Branch		B				1 60	16 14		17	74
17											
18	Total 1 & 1J Branch B		B	59 14			6 08	41 20	5 19	111	61
19				1537 22	16 02	- -	327 79	215 34	377 53	2373	90
20				7	6		8	5	8	4	
21	3A	100	M					14 67			01
22											
23											
24	3B	100	B				01	2 22		2	23
25											
26											
27	3B	100	M					3 61	4 33	7	94
28							01	20 50	4 33	24	84
29								1	4	5	
30	5	100	M	105 86	14 65	2 15	7 07	7 48	68 77	205	98
31											
32											
33	5	100	B	28 74			2 74	1 02		32	50
34				134 60	14 65	2 15	9 81	8 50	69 77	238	48
35				5	5	2	0	8	8	8	
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55	Total Main Line		XXX	1583 94	30 67	2 15	228 78	199 90	445 44	2490	88
56	Total Branch Lines		XXX	87 88			8 83	44 44	5 19	146	34
57	Grand Total		XXX	1671 82	30 67	2 15	237 61	244 34	450 63	2637	22
58	Miles of road or track electrified included in preceding grand total		XXX	2	1	2	8	4	0		None

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1B	Rock Island and								
2		Texas & Pacific								
3		Interchange	M						24	24
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX						24	24

Leased to Chicago, Rock Island and Pacific Railroad and Texas and Pacific Railroad for annual rental of 6% of investment value plus taxes.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)			
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)							
		Main line (b)	Branch lines (c)																
1	Missouri	185	44	6	11	53	1				5	32	5	202	29	2			
2																			
3	Kansas	18	39	8	6	21	6							24	60	4			
4																			
5	Arkansas	225	89	6		92	1					7	17	7	233	98	4		
6																			
7	Oklahoma	158	21	8								21	57	2	179	78	0		
8																			
9	Louisiana	652	31	2	22	57	3					62	79	3	737	67	8		
10																			
11	Texas	237	71	8	17	91	8					37	88	8	293	50	4		
12																			
13																			
14																			
15																			
◆16	Total Mileage (single track)	◆1,477	95	◆8	59	14	7					134	73	51,671	32	◆2		◆	

59,177
1537.097

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

Not Applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (2) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	92					2	76	14	90	234,750	
2	Diesel-Freight — B units	17					3	14		14	21,000	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	11						11		11	17,750	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	90						75	15	90	117,700	
8	Diesel-Switching — B units	6				2			8	8	12,000	
9	Total (lines 1 to 8)	216				2	5	176	37	213	403,200	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	216				2	5	176	37	213	403,200	
17	Auxiliary units	6				2			8	8	XXXX	
18	Total Locomotive Units (lines 16 and 17)	216				2	5	176	37	213	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	During Calendar Year					TOTAL
(a)	(b)	(c)	(d)	(e)	(f)	1970	1971	1972	1973	1974	(l)
						(g)	(h)	(i)	(j)	(k)	
19 Diesel	24	44 58	3	19	40	8	23	30			191 205
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	24	44 58	3	19	40	8	23	30			191 205
23 Auxiliary units	6	14			2						8 22
24 Total Locomotive Units (lines 22 and 23)	30	58	3	19	42	8	23	30			213

Mr. C.W. Browner furnished info per telephone call.
Will forward a letter.

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (sec ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —	None								None		
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	2							2	2	XXXX	
40	Boarding outfit cars [MWX] —	14					3	1	10	11	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWX, MWK] —	8		1			1	5	3	8	XXXX	
42	Dump and ballast cars [MWB, MWD] —										XXXX	
43	Other maintenance and service equipment cars —	75				2	2	60	15	75	XXXX	
44	Total (lines 39 to 43)	99		1		2	6	66	30	96	XXXX	

Road Initials

Year 1973

KANSAS CITY SOUTHERN LINES CONSOLIDATED

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	752 *					
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, K 06, R-07]	3,439 *		300			
47	Box-Special Service [A-00, A-10]	119				271	
48	Gondola-General Service [All G (except G-9-)]	971			5		37
49	Gondola-Special Service [G-9-, J-00, all C, all E]	142					
50	Hopper (open top)-General Service [All H (except H-70)]	381					4
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	562 *					1
52	Hopper (covered) [L-5-]	1,431			125		
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]	27 *					
54	Tank, 12,000-18,999 gallons [T-4]						7
55	Tank, 19,000-24,999 gallons [T-5, T-6]			10			20
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autorack [F-5-, F-6-]	46 *					
63	Flat-General Service [F-0-]	269 *					6
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	888 *				124	
65	Flat-TOFC [F-7-, F-8-]	13 *					
66	All other [L-0-, L-1-, L-4-, L080, L090]	2 *					
67	Total (lines 45 to 66)	9,042		310	130	395	75
68	Caboose [All N]	XXXX	78				3
69	Total (lines 67, 68)	9,042	78	310	130	395	78
70	Grand total, all classes of cars (lines 38, 44 and 69)	9,141	177	310	131	395	80
1 Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (n)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X	None				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)	None	None				

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
			XXXX				71
			XXXX				72
			XXXX	None			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
			None	None			85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year _____			
2	Number installed during the year _____			
3	Number retired during the year _____			
4	Number available at close of year _____			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles _____	XXXXXX		XXXXXX
6	Truck miles _____		XXXXXX	XXXXXX
7	Tractor miles _____		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery _____			
9	Transfer service _____			
Traffic carried:				
10	Tons—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only _____	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul _____	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul _____	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year _____			
17	Number installed during the year _____			
18	Number retired during the year _____			
19	Number available at close of year _____			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles _____	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				144		16
				46		17
				3		18
				* 187		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	22,108	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	932,920	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

* 86 Units equipped with Hi-Rail equipment for traveling on rails.

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	Kansas City Southern Transport		
3	Company, Inc.	Direct	May 23, 1933
4			
5	Louisiana, Arkansas and Texas		
6	Transportation Company	Direct	July, 1930
7			
8	Landa Motor Lines	Direct	July, 1939
9			
10			
11	114 West 11th Street		
12	Kansas City, Missouri 64105		
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	8	9		2	15	34	61	95
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes Removed							1	1
7	Number at close of year	8	9		2	15	34	60	94
8	Number at Close of Year by States:								
9	Missouri	1	5		2		8	11	19
10	Kansas					7	7	7	14
11	Oklahoma	1					1		1
12	Arkansas	1				1	2	6	8
13	Louisiana	3	4			7	14	31	45
14	Texas	2					2	5	7
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	9	159	6					120	294	569	742	46	138	1,789
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____		4	1						5					5
10	Number of each type deducted _____										3	2			5
11	Net of all changes _____		4	1						5	(3)	(2)			
12	Number at close of year _____	9	163	7					120	299	566	740	46	138	1,789
13	Number at close of year by States:														
14	Missouri	4	34						6	44	178				222
15	Kansas			1					7	8	90			16	114
16	Oklahoma		1						22	23	1	102		3	129
17	Arkansas	2	3	4					15	24	53	164		9	250
18	Louisiana	3	101	2					39	145		470	46	66	727
19	Texas		24						31	55	244	4		44	347
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	122	101	223
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	122	101	223
10	Number at close of year			
	Number at close of year by States:			
11				
12	Missouri	40	40	80
13	Kansas	5		5
14	Oklahoma	4	8	12
15	Arkansas	10	6	16
16	Louisiana	55	29	84
17	Texas	8	18	26
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T	320	063	\$ 6 57	\$ 2 102	708	231	\$ 151 37	\$ 107	Concrete
2	S	2	127	12 55	27					
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	322	190	6 61	2 129	708	231	151 37	107	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	None
22	Amount chargeable to operating expenses	\$	2,236
23	Amount chargeable to additions and betterments	\$	19

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	7,080,674	97.53
25 Other than wooden ties (steel, concrete, etc.)	Concrete 179,175	2.47
26 Total	7,259,849	100.00

Class T - Preservative Process - Creosote Treatment

The difference between the amount shown on Line 22 of this schedule and charges to Account 212 - Ties, Schedule 320, Page 70, Lines 15, 16 and 17, represents profit on ties sold, adjustments relating to prior years' accounts, inventory adjustment and other minor items in accounts but not included in this schedule.

Mr. Ronald Shelton furnished info via telephone call 7/17/74

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	2	011	\$ 5 11	\$ 10	75	352	\$ 125 21	\$ 9	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	2	011	5 11	10	75	352	125 21	9	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid									.42
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid									1.24

Class T - Preservative Process - Creosote Treatment

The difference between the sum of the charges to A & B in Schedules 513 and 514 and charges to Account 8 - Ties, Schedule 211, Page 30, Line 9, Colo. (e) and (f), represents adjustments relating to previous years' accounts and other miscellaneous items not included in this schedule.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	60		\$		60	2	\$	
2	4	85	75	2	26 67	85	217	11	50 69
3	2	90	234	41	175 21	90	277	48	173 29
4	4	90	1 187	34	28 64	90	460	15	32 61
5	4	100	31	1	32 26	100	100	6	60 00
6	2	112	6			112			
7	4	112	174	5	28 74	112	97	4	41 24
8	2	115	367	62	168 94	115	358	61	170 39
9	4	115	283	9	31 80	115	65	3	46 15
10	2	127	8	1	125 00	127	1		
11	4	127	421	13	30 88	127	60	2	33 33
12	2	136	532	85	159 77	136	26	4	153 85
13	4	136	11			136	23	4	173 91
14	2	137	1 788	399	223 15	137	18	3	166 67
15									
16									
17	2-	2 935	588			680	116		
18	4-	2 182	64			1 024	45		
19									
20	Total	X X X X	5 117	652	127 42	X X X X	1 704	161	94 48

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	5,046
22	Salvage value of rails released	\$ 122
23	Amount chargeable to operating expenses	\$ 591
24	Amount chargeable to additions and betterments	\$ 100
25	Miles of new rails laid in replacement (all classes of tracks) †	33.40 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	70.40 (rail-miles)
27	Average weight per yard of rails laid in replacement (running, passing, and cross-over tracks, etc.) *	128 (pounds)
28	Tons of rail sold as scrap at amount received	1,709.09 (tons of 2,000 lb.): \$ 57
29	Track-miles of welded rail installed this year	None
		total to date 74.35

†Classes 1, 2, and 3 rails—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between Line 23 and Account 214, Schedule 320 is due to estimated cost being figured this year on previous years relays.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	85		\$		85	6	\$	166 67
2	2	90				90	8		125 00
3	4	90				90	50		40 00
4	4	110				110	3		
5	4	112	(1)			112	10		
6	2	115				115	4	1	250 00
7	4	115				115	29	1	34 48
8	4	127				127	11		
9	4	136				136	1		
10									
11									
12									
13							2- 12	2	
14							4- 110	4	
15									
16	Total	X X X	(1)			X X X	122	6	49 18

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .42

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.24

The difference between the sum of charges to A&B in Schedule No. 516 and amount charged to A/c 9 - Rail Schedule No. 211, Line 9, Column (e), represents adjustments to previous years' accounts.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 136	119 43		
2	127	406 19		
3	115	281 32		
4	112	231 32		
5	100	20 32		
6	90	362 29		
7	85	87 32		
8	80	19 85		
9	75	3 34		Includes only 1/2 of 4.55 miles of track jointly owned.
10	70	19 13		
11	60	46		
12		1 550 97		All track standard gauge 4 Ft. 8 1/2 In.
13				
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)		1	672					1	672
	Train-Miles									
2	Diesel locomotives	2	749	223				2	749	223
3	Other locomotives									
4	Total locomotives	2	749	223				2	749	223
5	Motorcars									
6	Total train-miles	2	749	223				2	749	223
	Locomotive Unit-Miles									
7	Road service	7	888	931				7	888	931
8	Train switching		668	616					668	616
9	Yard switching	2	261	107				2	261	107
10	Total locomotive unit-miles	10	818	654				10	818	654
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	106	604	268				106	604	268
13	Loaded other freight cars	47	134	325				47	134	325
14	Empty time-mileage freight cars	75	823	792				75	823	792
15	Empty other freight cars	42	747	501				42	747	501
16	Caboose	2	749	223				2	749	223
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	275	059	109				275	059	109
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars									
25	Crow cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	275	059	109				275	059	109
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)		997	904					997	904
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	17	394	233				17	394	233
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		171	952					171	952
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	29	291	698
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		253	477
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	29	545	175
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	8	747	943
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	8	747	943
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		50	327
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		50	327
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	8	798	270				8	798	270
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX			
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX			
	Train-Miles Work Trains									
43	Locomotives							14	904	
44	Motorcars									
45	Total							14	904	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic		Not Applicable	
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants _____						
2	II	Professional, clerical, and general _____						
3	III	Maintenance of way and structures _____						
4	IV	Maintenance of equipment and stores _____						
5	V	Transportation (other than train, engine, and yard) _____						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____						
7	VI (b)	Transportation (train and engine service) _____						
8		Total _____	None		None		None	
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ _____		None					

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in Schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3	W. N. Deramus III	Chairman of the Board	79	1 *
4				
5	L. O. Frith	Executive Vice President	49	1 *
6				
7	T. S. Carter	President	45	1 *
8				
9	R. J. Blair	Vice President and General Manager	40	
10				
11				
12	T. A. Giltner	Vice President and Comptroller	36	
13				
14				
15		* Directors' Fees		
16				
17				
18				
19				
20				
21				
22				
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☒ X

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association Of American RR.	Proportion of Maintenance and Operations	\$ 123
2	KC RR. Clearing House Ass'n.	" " " "	11
3	Western RR. Association	" " " "	374
4	Natl. Ry. Labor Conference	" " " "	10
5	Southeastern RR Asstd. Bureau	" " " "	27
6	Western Weighing & Insp. Bureau	" " " "	3
7	Hartford Insurance Company	Insurance Premiums on Employees	247
8	Benefit Trust Life Company	" " " "	24
9	Provident Life & Accident Ins.	" " " "	24
10	Travelers Insurance Company	" " " "	1 697
11	R. L. Hines Sr. & Associates	Services Rendered	259
12	Great Western Enterprises	"	684
13	Servitron, Inc.	"	1 758
14	Trans-Mark Services, Inc.	"	2 511
15	George T. Cook	"	790
16	The Conestoga Company	Maintenance of Microwave	510
17	Comet Electronics	Services Rendered	2 711
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	Oliver Advertising, Inc.	7	Common	General Advertising	Cost + 15%		0		\$ 105
2	Systec Data Management, Inc.	27	Common	Computer Programming	\$11.06 Hour	8-1-70	10 Yrs		321
3	Tolmak, Inc.	64	Common	Rental Tracks & Repairs	6% Valuation, Cost	7-1-67	Continuous		317
4	Alfred Lindgren, Inc.	1	Common	Construction	Cost + 3%	12-30-71	5 Yrs		46
5	KCS Industries, Inc.	63	Controlled	Legal and Accounting	Revenue Prorate		0		1 729
6	Southern Development Co.	50	Common	Rental	\$5.00 Sq. Ft.	2-1-51	Continuous		219
7	Carland, Inc.	79	Common	Rental Equipment	Various	Various	8 Yrs		2 201
8	Rice-Carden Corporation	12	Common	Dockage Rent	Tariff Rate		0		110
9	Veals, Inc.	100	Common	Microwave Rental & Mtnc.	Cost + 2%	9-26-73	5 Yrs		256

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (*Dollars in thousands*)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1				\$	\$	\$
2						
3						
4						
5						
6	NONE					
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ___ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Southern Development	KC Sou. Industries	Indirect	Rent	\$10,000 Quarterly	3-21-69	5 Yrs		\$ 40 000
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
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19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	25,902,509			
2	Passenger _____				
3	Yard switching _____	4,503,712			
4	Total _____	30,406,221			
5	Work train _____	68,799			
6	GRAND TOTAL _____	30,475,020			
7	Total cost of fuel* _____	\$ 3,774	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight _____			
9	Passenger _____			
10	Yard switching _____			
11	Total _____			
12	Work train _____			
13	GRAND TOTAL _____			
14	Total cost of fuel* _____	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1 (1). Contract 25944 dated March 15, 1973 between ACF Industries and respondent assigned to Chemical Bank, New York covering purchase of 300 new 100 ton box cars with payments over a 15 year period.
- 1 (1). Contract 25908 dated March 1, 1973 between The Darby Products of Steel Plate Corporation and respondent assigned to United Missouri Bank of Kansas City, Missouri covering purchase of 330 remanufactured freight cars with payments over a 5 year period.
- 1 (1). Contract 25556 dated February 1, 1973 between Pullman Transport Leasing Co. and respondent covering leasing of 125 covered hopper cars for 10 years.
- 1 (k). Contract 26093 dated September 28, 1973 between The Connecticut Bank and Trust Co. and General Electric Credit and Leasing Corp. and respondent covering the lease of an IBM 370 Computer for period December 1, 1973 to November 30, 1981.
- 1 (k). Various agreements dated in 1973 between Garland, Inc. and respondent for lease of equipment for terms of 3 and 5 years with options to renew lease for an additional 3 and 5 years

Description	Annual Rental
18 Freight Train Cars	\$ 68,282
2 Locomotives	44,994
2 Work Equipment	124,863
66 Automobiles and trucks	140,960
Roadway Equipment	104,887
Mechanical Equipment	31,740
Motorola Walkie Talkie Units	46,200
ACI System	15,637
Furniture and Miscellaneous Equipment	13,689
IBM Equipment	12,105
	<u>\$603,357</u>

1973

134500

KANSAS CITY SOUTHERN RY CO.

3 OF 4

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Over, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				42		1 24	1 66	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase	M				42		1 24	1 66	

DECREASES IN MILEAGE

14	1	M	01			1 00	77	4 40	6 18	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease	M	01			1 00	77	4 40	6 18	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned .01

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
	Not Applicable	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)	
	Maintenance of Equipment—Continued	\$	
46	336 Joint Maintenance of Equipment Expenses - Dr.		
47	337 Joint Maintenance of Equipment Expenses - Cr.		
48	339 Other Expenses		
49	Total		
	Traffic		
50	351 Superintendence		
51	352 Outside Agencies		
52	353 Advertising		
53	354 Traffic Associations		
54	358 Stationery and Printing		
55	359 Employees Health and Welfare Benefits		
56	360 Other Expenses		
57	Total		
	Transportation		
58	371 Superintendence		
59	372 Dispatching Trains		
60	373 Station Employees		
61	376 Station Supplies and Expenses		
62	377 Yardmasters and Yard Clerks		
63	378 Yard Conductors and Brakemen		
64	379 Yard Switch and Signal Tenders		
65	380 Yard Enginemen		
66	382 Yard Switching Fuel		
67	383 Yard Switching Power Produced		
68	384 Yard Switching Power Purchased		
69	388 Servicing Yard Locomotives		
70	389 Yard Supplies and Expenses		
71	390 Operating Joint Yards and Terminals - Dr.		
72	391 Operating Joint Yards and Terminals - Cr.		
73	392 Train Enginemen		
74	394 Train Fuel		
75	395 Train Power Produced		
76	396 Train Power Purchased		
77	400 Servicing Train Locomotives		
78	401 Trainmen		
79	402 Train Supplies and Expenses		
80	403 Operating Sleeping Cars		
81	404 Signal and Interlocker Operation		
82	405 Crossing Protection		
83	406 Drawbridge Operation		
84	407 Communication System Operation		
85	409 Employees Health and Welfare Benefits		
86	410 Stationery and Printing		
87	411 Other Expenses		
88	412 Operating Joint Tracks and Facilities - Dr.		
89	413 Operating Joint Tracks and Facilities - Cr.		
90	415 Clearing Wrecks		
91	420 Injuries to Persons		
92	Total		

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	Total Rent Income _____	
	Rents Payable	
114	537 Rent for Locomotives _____	
115	538 Rent for Passenger-train Cars _____	
116	541 Joint Facility Rents _____	
117	Total Rents Payable _____	
118	Net Rents (lines 113, 117) _____	
119	532 Railway Tax Accruals _____	
120	Total Remunerations _____	

REMARKS:

Not applicable to supplemental oath on page 132
 The chief officer of the respondent has no control
 over the accounts.

BN

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri }
County of Jackson } ss:

T. A. Giltner

(Insert here the name of the affiant)

makes oath and says that he is Vice President and Comptroller

(Insert here the official title of the affiant)

Of The Kansas City Southern Railway and Controlled Companies

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

T. A. Giltner

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 28th day of March, 19 74

My commission expires October 26, 1974

Use an
L.S.
impression seal

W. B. Monzingo

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ }
County of _____ } ss:

_____ makes oath and says that he is _____

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the state and county above named,

this _____ day of _____, 19____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible][illegible]

EXPLANATORY REMARKS

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SUPPLEMENTARY SCHEDULES FOR ACCOUNT OF

THE KANSAS CITY SOUTHERN RAILWAY COMPANY

LOUISIANA & ARKANSAS RAILWAY COMPANY

THE ARKANSAS WESTERN RAILWAY COMPANY

FORT SMITH AND VAN BUREN RAILWAY COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$	\$
1	(701) Cash		(1 096)	(1 067)
2	(702) Temporary cash investments (p. 15)		3 400	6 949
3	(703) Special deposits (p. 15)		25	1 393
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances-Dr			
6	(706) Net balance receivable from agents and conductors		4 073	3 103
7	(707) Miscellaneous accounts receivable		1 085	2 438
8	(708) Interest and dividends receivable		100	114
9	(709) Accrued accounts receivable (p. 15)		3 278	2 030
10	(710) Working fund advances		735	742
11	(711) Prepayments (p. 15)		194	164
12	(712) Material and supplies		8 189	5 557
13	(713) Other current assets (p. 15)		52	50
14	Total current assets		20 035	21 473
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	7	None	12
16	(716) Capital and other reserve funds (pp. 16 and 17)	266	None	347
17	(717) Insurance and other funds (pp. 16 and 17)	95	None	95
18	Total special funds		368	454
	INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		17 140	17 833
20	(722) Other investments (pp. 24-27)		32	36
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		(360)	(360)
22	Total investments (accounts 721, 722 and 723)		16 812	17 509
	PROPERTIES			
23	(731) Road and equipment property: Road		82 226	81 237
24	Equipment		97 802	90 572
25	General expenditures		2 355	2 391
26	Other elements of investment			
27	Construction work in progress		2 327	1 782
28	Total (pp. 30-32)		184 710	175 982
29	(732) Improvements on leased property: Road			
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)			
33	Total transportation property (accounts 731 and 732)		184 710	175 982
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(37 164)	(34 637)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(533)	(541)
36	Recorded depreciation and amortization (accounts 735 and 736)		(37 697)	(35 228)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		147 013	140 754
38	(737) Miscellaneous physical property (pp. 44 and 45)		5 064	5 319
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(535)	(490)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		4 529	4 829
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		151 542	145 583
	OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)		110	142
43	(742) Unamortized discount on long-term debt		114	84
44	(743) Other deferred charges (p. 46)		796	894
45	Total other assets and deferred charges		1 020	1 120
46	TOTAL ASSETS		189 777	186 139

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

206L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be re-stated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$ 277	\$ 547
48	(752) Traffic, car service and other balances—Cr.		3 299	1 425
49	(753) Audited accounts and wages payable		804	1 063
50	(754) Miscellaneous accounts payable		42	331
51	(755) Interest matured unpaid		47	1 064
52	(756) Dividends matured unpaid		1 274	1 229
53	(757) Unmatured interest accrued		210	210
54	(758) Unmatured dividends declared		5 698	4 127
55	(759) Accrued accounts payable (p. 55)		(1 255)	84
56	(760) Federal income taxes accrued (p. 56)		1 351	1 144
57	(761) Other taxes accrued (p. 56)		4 103	3 142
58	(763) Other current liabilities (p. 55)		15 850	14 366
59	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)		7 008	5 733
LONG-TERM DEBT DUE AFTER ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured	37,748	37 748	38 623
62	(766) Equipment obligations (pp. 48-51)	44,218	44 218	41 764
63	(767) Receivers' and Trustees' securities			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			
66	Total long-term debt due after one year		81 966	80 387
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)		1 998	1 716
70	Total reserves		1 998	1 716
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		234	306
73	(783) Unamortized premium on long-term debt		137	153
74	(784) Other deferred credits (p. 57)		465	329
75	(785) Accrued depreciation—Leased property (p. 37)		9	9
76	Total other liabilities and deferred credits		845	797
SHAREHOLDERS' EQUITY				
<i>Capital stock (Par or stated value)</i>				
	(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued: Common stock (p. 59)	36,000	40	35 960
78	Preferred stock (p. 59)	21,000	None	21 000
79	Total	57,000	40	56 960
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock		56 960	56 960
<i>Capital surplus</i>				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)			
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus			
<i>Retained income</i>				
87	(797) Retained income—Appropriated (p. 61)		600	600
88	(798) Retained income—Unappropriated (p. 68)		24 550	25 580
89	Total retained income		25 150	26 180
90	Total shareholders' equity		82 110	83 140
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		189 777	186 139

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	See Note		721 - Investments In Affiliated Companies	% \$		\$	
2			Capital Stock				
3	1	A-1	VII The Arkansas Western Railway Company	100	303		
4	1		The Kansas City, Shreveport and G.T. Co.	100	150		
5	1		Kansas City Terminal Ry. Co. (Note 3)	8-1/3	183		
6	1		Joplin Union Depot Company (Note 4)	33-1/3	10		
7	1		The Kansas & Missouri Ry. & Terminal Co.	100			
8	1		Kansas City Southern Transport Co., Inc.	100			
9	1		Louisiana & Arkansas Railway Company				
10			Common Stock	100	4 072		
11			Preferred Stock	100	2 000		
12			Prior Preferred Stock	100	2 715		
13	1		Fort Smith and Van Buren Railway Company	100	12		
14			The Pullman Company (Negligible)				12
15			Trailer Train Company	2.9			99
16							
17			Total Class A-1		9 445		111
18							
19		A-3	VI Southern Development Company	100			10
20							
21			Total Class A		9 445		121
22							
23			First Mortgage Bonds				
24	1	B-1	VII The Arkansas Western Railway Company				
25			6-1-04 due 10-1-75	100	100		
26			6-1-29 due 10-1-75	100	425		
27							
28	1		The Kansas City, Shreveport and G.T. Co.				
29			8-1-1897 due 8-1-1975	100	142		
30							
31			Total Class B		667		
32							
33			Notes				
34	2	C-1	VII Fort Smith and Van Buren Railway Company				
35			4-1-41 due 10-1-75 (2)	100	130		
36							
37		D-1	VII Railway Express Agency (Negligible)				
38			10-1-59 Promissory				87
39							
40		A-1	VII Trailer Train Company (Negligible)				154
41							
42			Total Notes		130		241
43							
44			Forward		10 242		362
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$		\$		\$		\$		%	\$		
											1
			303								2
			150								3
			183								4
			10								5
						782	*				6
											7
											8
			4 072					12.50 Sh	2 000		9
			2 000					3.00 Sh	120		10
			2 715					3.00 Sh	180		11
			12								12
			12								13
			99								14
											15
			9 556			782			2 300		16
											17
			10								18
											19
			9 566			782			2 300		20
											21
											22
											23
			100								24
			425								25
											26
											27
			142								28
											29
			667								30
											31
											32
											33
			130								34
											35
											36
			87								37
											38
			154					6½-7½	11		39
											40
			371						11		41
											42
			10 604			782			2 311		43
											44
											45
											46

*Write off to Account 580.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	E:VESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	See Note		721 - Continued	%	\$	\$	
48			Brought Forward		10	242	362
49							
50			Advances				
51	E-1	VII	The Arkansas Western Railway Company	100			
52			Fort Smith and Van Buren Railway Company	100			101
53			The Kansas City, Shreveport and G.T. Co.	100			380
54	3		Kansas City Terminal Railway Company	8-1/3			1 505
55	4		Joplin Union Depot Company	33-1/3			177
56			Kansas City Southern Transport Co., Inc.	100			595
57							
58			Total Class E-1				2 758
59							
60	E-3	VI	Southern Development Company	100			3 778
61							
62			Total Class E				6 536
63							
64							
65			Total Account 721		10	242	6 898
66							
67							
68							
69							
70							
71			Note				
72			1 Pledged under First Mortgage of The Kansas City Southern				
73			Railway Company.				
74							
75			2 Secured Mortgage of \$130,000 pledged under First Mortgage of				
76			The Kansas City Southern Railway Company.				
77							
78			3 Kansas City Terminal Railway Company is jointly controlled				
79			through ownership of securities by twelve railroads as set				
80			forth in Schedule 110.				
81							
82			4 Joplin Union Depot Company is jointly controlled through				
83			ownership of three railroads.				
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)				
In sinking, insurance, and other funds (h)	Total book value (i)											
\$		\$		\$		\$		\$	%	\$		47
												48
		10	604			782				2	311	49
												50
												51
			101									52
			380									53
		1	505		79							54
			177		10							55
			595									56
												57
		2	758		89							58
												59
		3	778									60
												61
		6	536		89							62
												63
												64
		17	140		89	782				2	311	65
												66
												67
												68
												69
												70
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												73
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												98
												99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	715			<u>Sinking Funds</u>	\$		\$	
2								
3				Series C First Mortgage 3-1/4% Bonds				
4								
5	716			<u>Capital And Other Reserve Funds</u>				
6								
7		B-3	IX	Deposits For Destroyed Equipment -				
8				U. S. Treasury Obligations				235
9		C-3	X	New Purchase Agreement - Chemical Bank				
10				Total Account 716				235
11								
12	717			<u>Insurance And Other Funds</u>				
13								
14				Barclays Bank - Nassau Bahamas				95
15								
16	722			<u>Other Investments</u>				
17								
18		A-3	X	Downtown Redevelopment Corporation				25
19			X	Polk County Industrial Foundation				1
20			X	Noel Development, Inc.				1
21			X	Sallisaw Industrial Corp.				1
22			X	First Missouri Development Corp.				1
23				Total Class A				29
24								
25		C-3	X	Noel Development, Inc.				1
26			X	Siloam Springs, Arkansas Development Corp.				
27				Total Class C				1
28								
29		D-3	X	Polk County Certificate of Indebtedness				
30			X	KCS Employes Hospital Association Note				2
31				Total Class D				2
32								
33				Total Account 722				32
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		%	\$		
											1
											2
	7		7		600		599		599		
											4
											5
											6
											7
			235				200		200	Var.	10
					6 150		6 150		6 192	Var.	42
			235		6 150		6 350		6 392		52
											10
											11
											12
			95						6%		6
											14
											15
											16
			25								17
			1				1		1		18
			1								19
			1								20
			1								21
			1								22
			29				1		1		23
											24
			1								25
							1		1		26
			1				1		1		27
											28
							1		1		29
			2								30
			2				1		1		31
											32
			32				3		3		33
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											46

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	1 454	1 478	.67	5	5	.25
2	(2-1/2) Other right-of-way expenditures	110	114	2.17			
3	(3) Grading	13 656	13 706	.13	28	28	.12
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	9 843	10 416	1.55	7	7	3.45
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	330	331	2.00	1	1	2.01
8	(16) Station and office buildings	3 858	3 836	2.09			
9	(17) Roadway buildings	271	270	2.27			
10	(18) Water stations	66	66	2.49			
11	(19) Fuel stations	522	522	2.57			
12	(20) Shops and enginehouses	4 844	4 976	1.96			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	176	176	3.96			
18	(26) Communications systems	1 672	1 664	4.17			
19	(27) Signals and interlockers	4 642	4 649	3.63			
20	(29) Power plants	10	10	1.40			
21	(31) Power transmission systems	383	353	3.61			
22	(35) Miscellaneous structures	150	176	4.03			
23	(37) Roadway machines	357	365	*			
24	(39) Public improvements—Construction	2 061	2 067	2.10	4	4	4.28
25	(44) Shop machinery	1 458	1 428	3.69			
26	(45) Power plant machinery	113	112	2.80			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	45 976	46 715	1.63	45	45	1.07
	EQUIPMENT						
30	(52) Locomotives	29 240	28 655	3.76			
31	(53) Freight-train cars	60 383	68 227	4.05			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	898	879	9.00			
36	(58) Miscellaneous equipment	44	41	14.00			
37	Total equipment	90 565	97 802	4.01			
38	GRAND TOTAL	136 541	144 517	XX XX	45	45	XX XX

* Ceased depreciation

ICC Sub-Order R-300-E served 7-28-71 effective 7-01-71 for rate on equipment.

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211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering		77	10		1			86
2	(2-1/2) Other right-of-way expenditures		82	2					84
3	(3) Grading		164	18					182
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts	3	587	154		12		3	729
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		268	6					274
8	(16) Station and office buildings		545	80		27			598
9	(17) Roadway buildings		43	6		1			48
10	(18) Water stations	(	34)	2				(	32)
11	(19) Fuel stations		88	13		(15)			116
12	(20) Shops and enginehouses		986	97		(4)		1	087
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		26	7					33
18	(26) Communication systems		164	70		99			135
19	(27) Signals and interlockers	2	285	168		(4)		2	457
20	(29) Power plants		4						4
21	(31) Power-transmission systems		225	14					239
22	(35) Miscellaneous structures		93	6					99
23	(37) Roadway machines		346	*					346
24	(39) Public improvements—Construction		788	43		(28)			859
25	(44) Shop machinery*		125	53		33			145
26	(45) Power-plant machinery*		27	3					30
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	9	889	752		122		10	519
	EQUIPMENT								
30	(52) Locomotives	12	015	1 081		518		12	578
31	(53) Freight-train cars	12	816	2 592		1 377		14	031
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment	(	51)	80		15			14
36	(58) Miscellaneous equipment		18	6		2			22
37	Total equipment	24	798	3 759		1 912		26	645
38	GRAND TOTAL	34	687	4 511		2 034		37	164

*Chargeable to account 305.

* Ceased depreciation on roadway machines per letter of H. Neil Garson, Secretary, January 30, 1970 Sub Order R-300-D1.

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year) (d)	Dates due (e)	Con- version (f)	Call prior to maturity, other than for sinking fund (g) (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)	
1	Accounts 764 and 765 - Funded Debt Unmatured												
2													
3	(1)(a) 1st Mtg Ser C Bonds	12-1-54	12-1-84	3-1/4	6 & 12	No	Yes	Yes	Yes		860		
4													
5	Accounts 764 and 766 - Equipment Obligations - 4C Equipment Purchase Agreements												
6													
7	Chemical Bank	3-16-59	3-1-74	4-1/2	3-1	No	No	No	Yes				
8													
9	Chemical Bank	6-15-61	6-15-76	4-1/2	6 & 12	No	No	No	Yes				
10	Chemical Bank	6-15-61	6-15-76	4-1/2	6 & 12	No	No	No	Yes				
11													
12	Manufacturers Natl. Bk	6-1-62	6-15-77	4-3/8	6 & 12	No	No	No	Yes				
13	Manufacturers Natl. Bk	6-1-62	6-15-77	4-3/8	6 & 12	No	No	No	Yes				
14													
15	Chemical Bank	5-15-62	5-15-77	4-1/2	5 & 11	No	No	No	Yes				
16													
17	Chemical Bank	7-15-63	7-15-78	4.45	1 & 7	No	No	No	Yes				
18													
19	Chemical Bank	5-15-65	5-15-80	4.65	5 & 11	No	No	No	Yes				
20													
21	Chemical Bank	3-15-66	3-15-76	5-1/2	3 & 9	No	No	No	Yes				
22													
23	Chemical Bank	4-15-66	10-15-81	5-1/2	4 & 10	No	No	No	Yes				
24													
25	Chemical Bank	3-15-67	3-15-77	6-3/4	3 & 9	No	No	No	Yes				
26													
27	Chemical Bank	5-15-67	5-15-82	6-1/4	5 & 11	No	No	No	Yes				
28													
29	Chemical Bank	5-2-68	8-1-78	7-1/4	2 & 8	No	No	No	Yes				
30													
31	Chemical Bank	5-3-68	8-1-83	7	2 & 8	No	No	No	Yes				
32													
33	Chemical Bank	1-1-70	1-15-85	9-3/4	1 & 7	No	No	No	Yes				
34	(Principal starting 1-15-76)												
35													
36	Chemical Bank	1-1-72	2-1-87	6-1/2) 7-5/8)	2 & 8	No	No	No	Yes				
37													
38	United Missouri Bank	5-15-72	2-2-78	6-3/4	2 & 8	No	No	No	Yes				
39													
40	Chemical Bank	11-1-72	11-1-87	7-1/4) 7-3/4)	5 & 11	No	No	No	Yes				
41													
42	United Missouri Bank	3-1-73	8-15-78	8	2 & 8	No	No	No	Yes				
43													
44	Chemical Bank	3-15-73	5-15-88	7-1/4) 7-3/4)	5 & 11	No	No	No	Yes				
45													
46													
47													
48													
49													
50													
51	Grand Total									xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
				\$					1
50 000			50 000	11 652		37 748	600		2
									3
									4
									5
2 876			2 876	2 744		None	132		6
									7
527			527	527		None	None		8
2 108			2 108	1 723		209	176		9
									10
3 431			3 431	2 630		572	229		11
1 166			1 166	904		184	78		12
									13
2 130			2 130	1 562		426	142		14
									15
5 932			5 932	3 955		1 582	395		16
									17
4 350			4 350	2 320		1 740	290		18
									19
8 650			8 650	6 487		1 298	865		20
									21
4 440			4 440	2 072		2 072	296		22
									23
8 090			8 090	4 854		2 427	809		24
									25
4 097			4 097	1 639		2 185	273		26
									27
5 255			5 255	2 627		2 102	526		28
									29
4 413			4 413	1 471		2 648	294		30
									31
10 148			10 148	None		10 148	None		32
									33
5 151			5 151	344		4 464	343		34
									35
2 144			2 144	184		1 574	386		36
									37
3 426			3 426	229		2 969	228		38
									39
2 710			2 710	None		2 168	542		40
									41
6 055			6 055	201		5 450	404		42
									43
87 099			87 099	36 473		44 218	6 408		44
									45
									46
									47
									48
									49
137 099			137 099	48 125		81 966	7 008		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)			AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
				Charged to income	Charged to investment accounts		
	(a)		(v)	(w)	(x)	(y)	
			\$	\$	\$	\$	
1							
2	The Kansas City Southern Railway Co.						
3	1st Mortgage, Series C, 3-1/4% Bonds			1 255		1 257	
4							
5	Equipment Purchase Agreements—						
6	Contract						
7	Chemical	3-16-59 21691	7			14	
8							
9	Chemical	6-15-61 22450	23			23	
10							
11	Manufacturers	6-01-62 22725	42			43	
12							
13	Manufacturers	6-01-62 22750	14			14	
14							
15	Chemical	5-15-62 22675	28			29	
16							
17	Chemical	7-15-63 22971-2-3	92			100	
18							
19	Chemical	5-15-65 23724	99			101	
20							
21	Chemical	3-15-66 24025	141			154	
22							
23	Chemical	4-15-66 24026	139			142	
24							
25	Chemical	3-15-67 24337	230			246	
26							
27	Chemical	5-15-67 24384	160			162	
28							
29	Chemical	5-02-68 24723	213			229	
30							
31	Chemical	5-03-68 24724	218			227	
32							
33	Chemical	1-01-70 25092	989			990	
34							
35	Chemical	1-01-72 25650	353			362	
36							
37	United Missouri	5-15-72 25734	136			106	
38							
39	Chemical	11-01-72 25820	258			250	
40							
41	United Missouri	3-01-73 25908	84			43	
42							
43	Chemical	3-15-73 25944	287			231	
44							
45			3 513			3 466	
46							
47							
48							
49							
50							
51	Grand Total			4 768		4 723	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED						
				Par value (dd)		Purchase price (ee)				
	\$	\$	\$	\$						1
										2
1st Mortgage Bonds						875		600		3
Acquisition Of Equipment										4
										5
3-16-59						189		189		6
										7
6-15-61						181		181		8
										9
6-01-62						229		229		10
										11
6-01-62						78		78		12
										13
5-15-62						142		142		14
										15
7-15-63						396		396		16
										17
5-15-65						290		290		18
										19
3-15-66						865		865		20
										21
4-15-66						296		296		22
										23
3-15-67						809		809		24
										25
5-15-67						273		273		26
										27
5-02-68						525		525		28
										29
5-03-68						294		294		30
										31
1-01-70						None		None		32
										33
1-01-72						344		344		34
										35
5-15-72		489	489	3		184		184		36
										37
11-01-72						229		229		38
										39
3-01-73		2 710	2 710	3		None		None		40
										41
3-15-73		6 055	6 055	35		201		201		42
										43
		9 254	9 254	41		5 525		5 525		44
										45
										46
										47
										48
										49
										50
Grand Total		9 254	9 254	41		6 400		6 125		51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Chemical 3-16-59	250 Box Cars	\$ 1 751	\$
2		3 Diesel Locomotives	516	
3		10 Baggage Cars	609	
4			2 876	None
5	Chemical 6-15-61	200 Box Cars	2 643	8
6	Manuf. Natl. 6-01-62	150 Box Cars	2 076	23
7		100 Covered Hoppers	1 378	
8			3 454	23
9	Manuf. Natl. 6-01-62	100 Flat Cars	1 198	32
10	Chemical 5-15-62	10 2250 H.P. Diesel Locomotives	2 137	7
11	Chemical 7-15-63	100 Box Cars D.F. Hydroframe)		
12		100 Hopper Cars)	3 810	
13		10 2250 H.P. Diesel Locomotives	1 976	
14		10 Hopper Cars - Air Slide	146	
15			5 932	None
16	Chemical 5-15-65	100 Hopper Cars	1 663	
17		13 Chip Hopper Cars	154	
18		10 Passenger Coaches	1 916	
19		6 Baggage Cars	516	
20		4 Cabooses	101	
21			4 350	None
22	Chemical 3-15-66	730 Freight Cars	8 650	None
23	Chemical 4-15-66	14 3000 H.P. Road Locomotives	3 863)	
24		4 1500 H.P. Switch Locomotives	603)	26
25			4 466	26
26	Chemical 3-15-67	681 Freight Cars	7 838	
27		10 Cabooses	253	1
28			8 091	1
29	Chemical 5-15-67	250 Box Cars	4 097	None
30	Chemical 5-02-68	300 D.F. Box Cars	3 861	1
31		100 Gondola Cars	779	
32		50 Covered Hopper Cars	535	
33		12 Open Top Hopper Cars	81	
34			5 256	1
35	Chemical 5-03-68	14 1500 H.P. Switch Locomotives	2 152	
36		4 3000 H.P. Conv. Road Locomotives	1 073	
37		2 3000 H.P. Master Road Locomotives	595	
38		2 3000 H.P. Slave Road Locomotives	593	
39			4 413	None
40	Chemical 1-C1-70	500 Box Cars	10 148	None
41	Chemical 1-01-72	10 3000 H.P. Road Locomotives	3 209	
42		10 1500 H.P. Switch Locomotives	1 942	
43			5 151	None
44	United Mo. 5-15-72	311 Freight Cars	2 144	None
45	Chemical 11-01-72	10 3000 H.P. Road Locomotives	3 426	None
46	United Mo. 3-01-73	330 Freight Cars	2 803	93
47	Chemical 3-15-73	300 Box Cars	6 055	None
48				
49				
50				

PART 1. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD: Certificate	\$	\$	\$	\$	\$	\$	\$	\$
2	KCS Ry. Number								
3	Leesville								
4	Yard Tracks WD 29641				19				19
5									
6	Block Signal NC 416				104				104
7									
8	Centralized Traffic								
9	Control				282				282
10									
11	11 Passing Tracks				38				38
12									
13	Minor items, each								
14	less than \$100,000				91				91
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				534				534
22	EQUIPMENT:								
23	(52) Locomotives								
24	(53) Freight-train cars		8				8		
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		8		None		8		None
31	GRAND TOTAL		8		534		8		534

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System, of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	78 369	67 479	
2	(531) Railway operating expenses (p. 76)	58 977	48 111	
3	Net revenue from railway operations	19 392	19 368	
4	(532) Railway tax accruals (p. 82)	4 221	5 521	
5	Railway operating income	15 171	13 847	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	33	32	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment		1	
11	(508) Joint facility rent income	745	649	
12	Total rent income	778	682	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	9 337	5 061	
14	(537) Rent for locomotives (p. 89)	404	389	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment	198	112	
18	(541) Joint facility rents	311	318	
19	Total rents payable	10 250	5 880	
20	Net rents (lines 12, 19)	(9 472)	(5 198)	
21	Net railway operating income (lines 5, 20)	5 699	8 649	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)	201	174	
25	(511) Income from nonoperating property (p. 45)	160	143	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	2 300	1 300	
28	(514) Interest income	381	310	
29	(516) Income from sinking and other reserve funds	57	33	
30	(517) Release of premiums on funded debt	16	17	
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	564	1 884	
33	Total other income	3 679	3 861	
34	Total income (lines 21, 33)	9 378	12 510	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	634	522	
38	(544) Miscellaneous tax accruals (p. 45)	6	21	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	143	282	
43	Total miscellaneous deductions	783	825	
44	Income available for fixed charges (lines 34, 43)	8 595	11 685	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)		Line No.		
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)					Total passenger service (j)	
\$		\$		\$		\$		\$		\$		\$		
				78	369									1
				58	977									2
X X	X X	X X	X X	19	392	X X	X X	X X	X X					3
				4	221									4
X X	X X	X X	X X	15	171	X X	X X	X X	X X					5
														6
														7
					33									8
														9
														10
					745									11
X X	X X	X X	X X		778	X X	X X	X X	X X					12
														13
				9	337									14
					404									15
														16
					198									17
					311									18
X X	X X	X X	X X	10	250	X X	X X	X X	X X					19
X X	X X	X X	X X	(9	472)	X X	X X	X X	X X					20
X X	X X	X X	X X	5	699	X X	X X	X X	X X					21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

The Kansas City Southern Railway Company
The Maywood and Sugar Creek Railway Company
Neches Bridge Company

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges			
45	(542) Rent for leased roads and equipment (p. 90)	167	162	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	4 768	4 339	
47	(b) Interest in default			
48	(547) Interest on unfunded debt			
49	(548) Amortization of discount on funded debt	10	5	
50	Total fixed charges	4 945	4 506	
51	Income after fixed charges (lines 44, 50)	3 650	7 179	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	3 650	7 179	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)	(782)		
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)	(782)		
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	2 868	7 179	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

THE KANSAS CITY SOUTHERN RAILWAY COMPANY

Road Initials

KCS

Year 1973

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	2 868	Net of Federal income taxes - \$ None
2	(606) Other credits to retained income		
3	(622) Appropriations released	600	
4	Total	3 468	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		Net of Federal income taxes - \$ None
6	(616) Other debits to retained income		
7	(620) Appropriations for sinking and other reserve funds	600	
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	3 898	
10	Total	4 498	
11	Net increase during year*	(1 030)	
12	Balance at beginning of year (p. 11)*	25 580	
13	Balance at end of year (carried to p. 11)*	24 550	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, sch. Iule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred Stock	1%		21 000	210	2-16-73	4-16-73
2	"	1%		21 000	210	5-18-73	7-16-73
3	"	1%		21 000	210	8-17-73	10-16-73
4	"	1%		21 000	210	11-16-73	1-16-74
5							
6	Common Stock	\$1.00 Sh.		1 019	1 019	2-16-73	3-16-73
7	"	\$1.00 Sh.		1 019	1 019	5-18-73	6-18-73
8	"	\$1.00 Sh.		1 020	1 020	8-17-73	9-17-73
9							
10							
11							
12							
13	Total				3 898		

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										Participating Dividends	
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract					
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Fixed amount or percent (Specify)			Fixed ratio with common (Specify)
												(a)	(b)		
1	Common	5-22-39\$ 4-11-53 Non-Par		x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x		
2				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x		
3				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x		
4				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x		
5	Preferred	3-19-1900	50	None	None		No	None	Yes	No	No	None	None		
6															
7															
8	Debenture														
9	Receipts outstanding for installments paid*														
10	TOTAL	x x x x	x x x x	x x x x x	None		x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x		

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE		
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		OF YEAR					
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value			
											(m)	(n)	(o)
1	ST. 1260 SH	1260	None	None	SH 1020	None	SH 802	1	1019	198			\$ 35 960
2													
3													
4													
5	21 000	21 000			21 000				420	420	21 000		
6													
7													
8													
9													
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	1439	21 000	35 960

*State the class of capital stock covered by the receipts.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Louisiana & Arkansas Railway Company

2. Date of incorporation July 7, 1928

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Corporation Laws of State of Delaware, Chapter 65 of Revised Code of Delaware and Acts amendatory thereof and supplements thereto, Chapter dated July 28, 1928 and Amendments dated August 27, 1936.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.
4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. N. Deramus III	Kansas City, Mo.	6-13-73	6-11-74	None	
2	J. Pat Beaird	Shreveport, La.	"	"	"	
3	Kirke Couch	Shreveport, La.	"	"	"	
4	E. M. Douthat	Kansas City, Mo.	"	"	"	
5	Ted F. Dunham	Baton Rouge, La.	"	"	"	
6	L. O. Frith	Kansas City, Mo.	"	"	"	
7	Raymond Gary	Madill, Okla.	"	"	"	
8	John Hawkinson	Chicago, Ill.	"	"	"	
9	I. O. Hockaday, Jr.	Kansas City, Mo.	"	"	"	
10	G. William James	Ruston, La.	"	"	"	
11	Edward T. McNally	Pittsburg, Ks.	"	"	"	
12	Edwin Moore	Shreveport, La.	"	"	"	
13	H. L. Oppenheimer	Kansas City, Mo.	"	"	"	
14	J. R. Querves, Jr.	Shreveport, La.	"	"	"	
15	W. H. Saunders, Jr.	New Orleans, La.	"	"	"	
16	N. H. Wheless, Jr.	Shreveport, La.	"	"	"	
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board William N. Deramus III Secretary (or clerk) of board G. E. Kellogg
22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: William N. Deramus III, Chairman
J. Pat Beaird, Edward M. Douthat, John Hawkinson,
Irvine O. Hockaday, Jr., Edward T. McNally, exercise same power as Board of Directors when latter is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman and				
2	President	Executive	W. N. Deramus III	None	Kansas City, Mo.
3	Executive Vice				
4	President	Executive	L. O. Frith	"	Kansas City, Mo.
5	Vice President and				
6	General Manager	Operating	R. J. Blair	"	Kansas City, Mo.
7	Vice President				
8	and Secretary	Executive	G. E. Kellogg	"	Kansas City, Mo.
9	Vice President	Traffic	M. F. McClain	"	Kansas City, Mo.
10	Vice President	Personnel	D. E. Farrar	"	Kansas City, Mo.
11	Vice President and				
12	Comptroller	Accounting	T. A. Giltner	"	Kansas City, Mo.
13	General Counsel	Legal	R. E. Zimmerman	"	Kansas City, Mo.
14	Treasurer	Treasurer	V. C. Pragman	"	Kansas City, Mo.
15	Asst. General				
16	Manager	Purchases	T. T. Souter	"	Kansas City, Mo.
17					
18					
19					
20					

109. VOTING POWERS AND ELECTIONS

- No
1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ 50 per share; second preferred, \$ 50 per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote It has
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Not closed during year
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 260,000 votes, as of December 31, 1973 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED (e)	First (f)
1	The Kansas City Southern					
2	Railway Company	Kansas City, Mo.	260,000	160,000	40,000	60,000
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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23						
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25						
26						
27						
28						
29						
30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 260,000
votes cast.
11. Give the date of such meeting. June 12, 1973
12. Give the place of such meeting. Shreveport, Louisiana

FOOTNOTES

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4	Minor Items, each								
5	less than \$100,000				15				15
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				15				15
22	EQUIPMENT:								
23	(52) Locomotives		4		3		4		3
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		4		3		4		3
31	GRAND TOTAL		4		18		4		18

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$	\$
1	(701) Cash		824	1 155
2	(702) Temporary cash investments (p. 15)		2 447	5 898
3	(703) Special deposits (p. 15)			
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances-Dr.		2 139	2 233
6	(706) Net balance receivable from agents and conductors		383	338
7	(707) Miscellaneous accounts receivable		47	85
8	(708) Interest and dividends receivable		2 220	1 882
9	(709) Accrued accounts receivable (p. 15)		11	11
10	(710) Working fund advances		323	499
11	(711) Prepayments (p. 15)			
12	(712) Material and supplies		22	(1)
13	(713) Other current assets (p. 15)		8 416	12 100
14	Total current assets			
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)			
16	(716) Capital and other reserve funds (pp. 16 and 17)	1	None	1
17	(717) Insurance and other funds (pp. 16 and 17)			
18	Total special funds		1	1
	INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		10 822	11 769
20	(722) Other investments (pp. 24-27)		3	3
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		10 825	11 772
	PROPERTIES			
23	(731) Road and equipment property: Road		38 037	37 902
24	Equipment		25 816	28 359
25	General expenditures		761	761
26	Other elements of investment			
27	Construction work in progress		1 462	770
28	Total (pp. 30-32)		66 076	67 792
29	(732) Improvements on leased property: Road			
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)			
33	Total transportation property (accounts 731 and 732)		66 076	67 792
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(9 660)	(10 250)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(18)	(22)
36	Recorded depreciation and amortization (accounts 735 and 736)		(9 678)	(10 272)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		56 398	57 520
38	(737) Miscellaneous physical property (pp. 44 and 45)		233	233
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(5)	(1)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		228	232
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		56 626	57 752
	OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)		61	99
43	(742) Unamortized discount on long-term debt		4	7
44	(743) Other deferred charges (p. 46)		1 524	922
45	Total other assets and deferred charges		1 589	1 028
46	TOTAL ASSETS		77 457	82 653

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)	\$	\$	\$
48	(752) Traffic, car service and other balances—Cr.		460	1 507
49	(753) Audited accounts and wages payable	(	1 044)	562
50	(754) Miscellaneous accounts payable			1
51	(755) Interest matured unpaid		3	3
52	(756) Dividends matured unpaid		75	75
53	(757) Unmatured interest accrued		27	37
54	(758) Unmatured dividends declared			
55	(759) Accrued accounts payable (p. 55)		2 898	2 173
56	(760) Federal income taxes accrued (p. 56)	(	280)	309
57	(761) Other taxes accrued (p. 56)		102	202
58	(763) Other current liabilities (p. 55)		2 846	2 628
59	Total current liabilities (exclusive of long-term debt due within one year)		5 087	7 497
LONG-TERM DEBT DUE WITHIN ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)		967	967
LONG-TERM DEBT DUE AFTER ONE YEAR				
	(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured			
62	(766) Equipment obligations		1 725	2 692
63	(767) Receivers' and Trustees' securities	(pp. 48-51)		
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			
66	Total long-term debt due after one year		1 725	2 692
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)		1 491	573
70	Total reserves		1 491	573
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		125	99
73	(783) Unamortized premium on long-term debt			
74	(784) Other deferred credits (p. 57)		416	426
75	(785) Accrued depreciation—Leased property (p. 37)			
76	Total other liabilities and deferred credits		541	525
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
	(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued: Common stock (p. 59)	4,000	None	4 000
78	Preferred stock (p. 59)	5,000	None	5 000
79	Total	9,000	None	9 000
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock		9 000	9 000
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)		267	267
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus		267	267
Retained income				
87	(797) Retained income—Appropriated (p. 61)			
88	(798) Retained income—Unappropriated (p. 68)		58 379	61 132
89	Total retained income		58 379	61 132
90	Total shareholders' equity		67 646	70 399
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		77 457	82 653

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721		Investments In Affiliated Companies	% \$		\$	
2			Capital Stock				
3	A-1	VII	The Kansas City Southern Railway Company - Preferred	1.5			256
4			The Kansas City Southern Railway Company - Common	3			2 190
5			Louisiana, Arkansas & Texas Transportation Company	100			10
6			Landa Motor Lines	100			20
7			The Pullman Company (Negligible)				12
8			Total Class A				2 488
9	A-3	VI	Tolmak, Inc.	100			1 239
10		X	Kansas City Southern Industries, Inc. Preferred Stock 4% - Non-Cumulative	2.6			1 038
11			Total Class A-3				2 277
12			Total Class A				4 765
13			Bonds				
14	B-1	VII	The Kansas City Southern Ry. Co. 3-1/4% FM Series C Bonds due 12-1-84	3			764
15			Investment Advances				
16	E-1	VII	Landa Motor Lines	100			194
17		VII	Louisiana, Arkansas & Texas Transportation Company	100			600
18			Total Class E-1				794
19	E-3	VI	Tolmak, Inc.	100			4 499
20			Total Class E				5 293
21			Total Account 721				10 822
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
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38							
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40							
41							
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43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
in sinking, insurance, and other funds (h)	Total book value (i)		Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
\$	\$	\$	\$	\$	%	\$	
							1
							2
							3
	256				4%	13	4
							5
	2 190				\$3.00 Sh	95	6
							7
	10						8
	20						9
	12						10
							11
							12
	2 488					108	13
							14
	1 239						15
							16
	1 038				\$1.00 Sh	48	17
							18
	2 277					48	19
	4 765					156	20
							21
							22
							23
	764	136	600	600	3-1/4%	44	24
							25
	194						26
							27
	600						28
							29
	794						30
							31
							32
	4 499		482	482			33
							34
	5 293		482	482			35
							36
							37
	10 822	136	1 082	1 082		200	38
							39
							40
							41
							42
							43
							44
							45
							46

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
					\$	\$
1						
2	715			<u>Sinking Funds</u>		
3						
4						
5	716			<u>Capital And Other Reserve Funds</u>		
6		C-3	X	Chemical Bank - Deposit for destroyed cars		1
7						
8						
9	717			<u>Insurance And Other Funds</u>		
10						
11						
12	722			<u>Other Investments</u>		
13		A-3	X	Greater Springhill Corporation		(10 Shares)
14						
15		A-3	X	Club Memberships		1
16						
17				Total Class A		1
18						
19						
20				<u>Bonds</u>		
21		B-3	X	Louisiana State Fair Stadium		1
22						
23						
24				Total Account 722		2
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
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37						
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39						
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45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)		
In sinking, insurance, and other funds (g)	Total book value (h)									
\$		\$		\$		\$		%	\$	1
			None				None			2
										3
										4
			1							5
										6
										7
										8
			None				None			9
										10
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			1							12
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			1							14
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			2							16
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			1							21
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										46

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)		At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)
	ROAD	\$	\$	%	\$	\$	%			
1	(1) Engineering	583	588	.80						
2	(2-1/2) Other right-of-way expenditures	53	53	3.72						
3	(3) Grading	635	635	3.75						
4	(5) Tunnels and subways									
5	(6) Bridges, trestles, and culverts	4 172	4 181	2.43						
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	196	196	4.81						
8	(16) Station and office buildings	3 219	3 173	1.90						
9	(17) Roadway buildings	40	40	2.21						
10	(18) Water stations	46	46	2.80						
11	(19) Fuel stations	86	86	2.29						
12	(20) Shops and enginehouses	1 080	1 135	1.91						
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks									
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals	289	289	3.96						
18	(26) Communications systems	761	761	4.52						
19	(27) Signals and interlockers	768	786	3.38						
20	(29) Power plants	23	23	1.25						
21	(31) Power transmission systems	343	343	3.50						
22	(35) Miscellaneous structures	48	48	2.15						
23	(37) Roadway machines	300	289							
24	(39) Public improvements— Construction	515	521	3.72						
25	(44) Shop machinery	111	111	3.45						
26	(45) Power plant machinery	33	33	2.80						
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	15 301	13 337	2.45						
	EQUIPMENT									
30	(52) Locomotives	4 079	3 899	3.76						
31	(53) Freight-train cars	23 887	21 523	4.05						
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment	371	333	9.00						
36	(58) Miscellaneous equipment	16	16	14.00						
37	Total equipment	28 353	25 771	4.08						
38	GRAND TOTAL	41 654	39 108	XX XX						XX XX

211D. DEPRECIATION RESERVE--ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	50	5				55
2	(2-1/2) Other right-of-way expenditures	24	2				26
3	(3) Grading	151	24				175
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	2 124	101				2 225
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	196					196
8	(16) Station and office buildings	245	61		54		252
9	(17) Roadway buildings	5	1				6
10	(18) Water stations	7	1				8
11	(19) Fuel stations	16	2				18
12	(20) Shops and enginehouses	107	21				128
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	48	12				60
18	(26) Communication systems	(38)	35				(3)
19	(27) Signals and interlockers	402	26				428
20	(29) Power plants	(6)					(6)
21	(31) Power-transmission systems	44	12				56
22	(35) Miscellaneous structures	6	1				7
23	(37) Roadway machines	290			11		279
24	(39) Public improvements--Construction	283	19				302
25	(44) Shop machinery*	34	4				38
26	(45) Power-plant machinery*	8	1				9
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	3 996	328		65		4 259
	EQUIPMENT						
30	(52) Locomotives	2 623	148		165		2 606
31	(53) Freight-train cars	3 457	919		1 758		2 618
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	169	32		31		170
36	(58) Miscellaneous equipment	5	2				7
37	Total equipment	6 254	1 101		1 954		5 401
38	GRAND TOTAL	10 250	1 429		2 019		9 660

*Chargeable to account 305.

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	764 - 766 Equipment Obligations											
2	4C - Equipment Purchase Agreements											
3												
4	Chemical Bank	5-01-64	5-01-79	4.60	5/1-11/1	No	No	No	No			
5												
6	Chemical Bank	4-01-65	4-01-75	4.55	4/1-10/1	No	No	No	No			
7				4.60								
8				4.625								
9												
10												
11												
12												
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47												
48												
49												
50												
51	Grand Total									x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
2 844			2 844	1 706		948	190		3
7 774			7 774	6 220		777	777		4
									5
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									48
									49
10 618			10 618	7 926		1 725	967		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1					
2	Contract				
3	Date				
4	8761	55		57	
5					
6	8923	81		90	
7					
8					
9					
10					
11					
12					
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37					
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39					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	136		147	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		1
Acquisition of Equipment											2
5-1-64							190		190		3
4-1-65							778		778		4
											5
											6
											7
											8
											9
											10
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											45
											46
											47
											48
											49
											50
Grand Total							968		958		51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1			\$	\$
2	Chemical Bank, N.Y.	160 Hopper Cars		
3	Assignee 5-1-64	20 Tank Cars	2 854	10
4				
5	Chemical Bank, N.Y.	425 Box Cars		
6		100 Gondola Cars		
7		110 Hopper Cars		
8		50 Bulkhead Flat Cars		
9		685	7 774	None
10				
11				
12				
13				
14				
15				
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228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	8-27-36	Non-Par	x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
3				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
4				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
5	Preferred 6% Series	8-27-36	50	6%	None		No	None	Yes	Yes	Yes	No	No
6	Preferred 4% Series	8-27-36	50	4%	None		No	None	Yes	No	Yes	No	No
7	Prior Preferred 6%												
8	Debtenture Cumulative	8-27-36	50	6%	None		No	6%	No	No	Yes	No	No
9	Receipts outstanding for installments paid*												
10	TOTAL			x x x x x	x x x x x		x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized		Authenticated		Nominally issued and		Actually issued		Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)			Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)			
1	SH	210 000	SH	160 000	None	None	SH	160 000	None	None	160 000	None	4 000
2													
3													
4													
5		2 000		2 000	None	None		2 000	None	None	40 000	2 000	
6		1 486		None	None	None		None	None	None			
7													
8		4 000		3 000	None	None		3 000	None	None	60 000	3 000	
9													
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	260 000	5 000	4 000

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	42 310	38 620	
2	(531) Railway operating expenses (p. 76)	34 088	29 352	
3	Net revenue from railway operations	8 222	9 268	
4	(532) Railway tax accruals (p. 82)	2 396	3 093	
5	Railway operating income	5 826	6 175	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	12	22	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment			
11	(508) Joint facility rent income	79	79	
12	Total rent income	91	101	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	5 310	3 220	
14	(537) Rent for locomotives (p. 89)	245	262	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment	60	54	
17	(540) Rent for work equipment	874	776	
18	(541) Joint facility rents	6 489	4 312	
19	Total rents payable	(6 398)	(4 211)	
20	Net rents (lines 12, 19)	(572)	1 964	
21	Net railway operating income (lines 5, 20)			
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)	161	162	
24	(510) Miscellaneous rent income (p. 86)	2		
25	(511) Income from nonoperating property (p. 45)			
26	(512) Separately operated properties—Profit (p. 87)	156	187	
27	(513) Dividend income	326	282	
28	(514) Interest income			
29	(516) Income from sinking and other reserve funds			
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies	43	250	
32	(519) Miscellaneous income (p. 92)	688	881	
33	Total other income	116	2 845	
34	Total income (lines 21, 33)			
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)	311	306	
37	(543) Miscellaneous rents (p. 91)			
38	(544) Miscellaneous tax accruals (p. 45)			
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies	50	57	
42	(551) Miscellaneous income charges (p. 92)	361	363	
43	Total miscellaneous deductions	(245)	2 482	
44	Income available for fixed charges (lines 34, 43)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)	Line No.		
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)				Total passenger service (j)	
\$		\$		\$		\$		\$		\$			
				42	310								1
				34	088								2
X X	X X	X X	X X	8	222	X X	X X	X X	X X				3
				2	396								4
X X	X X	X X	X X	5	826	X X	X X	X X	X X				5
													6
					12								7
													8
													9
					79								10
X X	X X	X X	X X		91	X X	X X	X X	X X				11
													12
				5	310								13
					245								14
													15
					60								16
					874								17
X X	X X	X X	X X	6	489	X X	X X	X X	X X				18
X X	X X	X X	X X	(6	398)	X X	X X	X X	X X				19
X X	X X	X X	X X	(	572)	X X	X X	X X	X X				20
													21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	69	68	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	136	181	
47	(b) Interest in default			
48	(547) Interest on unfunded debt			
49	(548) Amortization of discount on funded debt	3	3	
50	Total fixed charges	208	252	
51	Income after fixed charges (lines 44, 50)	(453)	2 230	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	(453)	2 230	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	(453)	2 230	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

LOUISIANA & ARKANSAS RAILWAY COMPANY

Road Initials

I&A

Year 1973

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)		Net of Federal income taxes - \$ <u>None</u>
2	(606) Other credits to retained income		
3	(622) Appropriations released		
4	Total		
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)	453	Net of Federal income taxes - \$ <u>None</u>
6	(616) Other debits to retained income		
7	(620) Appropriations for sinking and other reserve funds		
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)	2 300	
10	Total	2 753	
11	Net increase during year*	(2 753)	
12	Balance at beginning of year (p. 11)*	61 132	
13	Balance at end of year (carried to p. 11)*	58 379	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred Stock	1-1/2%		2 000	30	6-15-72	4-02-73
2	" "	1-1/2%		2 000	30	6-12-73	7-02-73
3	" "	1-1/2%		2 000	30	6-12-73	10-01-73
4	" "	1-1/2%		2 000	30	6-12-73	1-02-74
5	Prior Pref. Stock	1-1/2%		1 000	45	6-15-72	4-02-73
6	" " "	1-1/2%		3 000	45	6-12-73	7-02-73
7	" " "	1-1/2%		3 000	45	6-12-73	10-01-73
8	" " "	1-1/2%		3 000	45	6-12-73	1-02-74
9	Common Stock			160,000 Shares	2 000	6-12-73	6-29-73
10							
11							
12							
13	Total				2 300		

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Arkansas Western Railway Company

2. Date of incorporation May 13, 1904

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Laws of Arkansas as shown in Chapter 133 Kirby Digest of Arkansas Statutes

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No change during year

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Class II Railroad

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. N. Deramus III	Kansas City, Mo.	5-22-73	5-21-74	1	
2	L. O. Frith	Kansas City, Mo.	"	"	1	
3	T. A. Giltner	Kansas City, Mo.	"	"	1	
4	G. E. Kellogg	Kansas City, Mo.	"	"	1	
5	R. J. Blair	Kansas City, Mo.	"	"	1	
6	C. C. Davis	Fort Smith, Ark.	"	"	1	
7	Frank Dyke	Fort Smith, Ark.	"	"	1	
8	C. B. Marrs	Fort Smith, Ark.	"	"	1	
9	W. A. McKeown	Waldron, Ark.	"	"	1	
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary (or clerk) of board _____

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President		W. N. Deramus III	1	Kansas City, Mo.
2	Vice President		L. O. Frith	1	Kansas City, Mo.
3	Secretary		G. E. Kellogg	1	Kansas City, Mo.
4	Treasurer		V. C. Pragman		Kansas City, Mo.
5	Auditor		T. A. Giltner	1	Kansas City, Mo.
6	General Counsel		R. E. Zimmerman		Kansas City, Mo.
7	Vice President		M. F. McClain		Kansas City, Mo.
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	19	588	(701) Cash	27	123
2	245	000	(702) Temporary cash investments	250	000
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5			(705) Traffic and car-service balances—Debit		
6	1	777	(706) Net balance receivable from agents and conductors	4	367
7		125	(707) Miscellaneous accounts receivable		92
8		478	(708) Interest and dividends receivable	7	047
9	16	711	(709) Accrued accounts receivable	27	412
10			(710) Working fund advances		
11			(711) Prepayments		
12			(712) Material and supplies		
13	(	121	(713) Other current assets	(	72
14	283	558	Total current assets	261	723
			SPECIAL FUNDS		
15			(715) Sinking funds		
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
			PROPERTIES		
23	466	101	(731) Road and equipment property (p. 7)	478	784
24	x x x x x x		Road	445	468
25	x x x x x x		Equipment		
26	x x x x x x		General expenditures	17	750
27	x x x x x x		Other elements of investment		
28	x x x x x x		Construction work in progress	15	566
29			(732) Improvements on leased property (p. 7)		
30	x x x x x x		Road		
31	x x x x x x		Equipment		
32	x x x x x x		General expenditures		
33	466	101	Total transportation property (accounts 731 and 732)	478	784
34	(	50 315	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(	51 639
35			(736) Amortization of defense projects—Road and Equipment (p. 18)		
36	(	50 315	Recorded depreciation and amortization (accounts 735 and 736)	(	51 639
37	415	786	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	427	145
38		70	(737) Miscellaneous physical property		70
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
40		70	Miscellaneous physical property less recorded depreciation (account 737 less 738)		70
41	415	856	Total properties less recorded depreciation and amortization (line 37 plus line 40)	427	215
			OTHER ASSETS AND DEFERRED CHARGES		
42			(741) Other assets		
43			(742) Unamortized discount on long-term debt		
44		438	(743) Other deferred charges (p. 20)		
45		438	Total other assets and deferred charges		
46	699	852	TOTAL ASSETS	688	938

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47			(751) Loans and notes payable (p. 20)		
48		841	(752) Traffic and car-service balances—Credit		570
49	152	164	(753) Audited accounts and wages payable	311	875
50		102	(754) Miscellaneous accounts payable		102
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55			(759) Accrued accounts payable		
56		870	(760) Federal income taxes accrued		870
57	4	240	(761) Other taxes accrued	3	859
58	4	837	(763) Other current liabilities	2	110
59	163	054	Total current liabilities (exclusive of long-term debt due within one year)	319	386
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
60			(764) Equipment obligations and other debt (pp. 5B and 8)		
			(b) Total issued (b) Held by or for respondent		
			LONG-TERM DEBT DUE AFTER ONE YEAR		
61	1	075 000	(765) Funded debt unmatured (p. 5B)	1,075,000	None
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64	4	251 789	(768) Debt in default (p. 20)		
65	5	326 789	(769) Amounts payable to affiliated companies (p. 8)	4	251 789
66			Total long-term debt due after one year	5	326 789
			RESERVES		
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69	2	000	(774) Casualty and other reserves		30 000
70	2	000	Total reserves		30 000
			OTHER LIABILITIES AND DEFERRED CREDITS		
71			(781) Interest in default		
72	8	045	(782) Other liabilities		5 255
73			(783) Unamortized premium on long-term debt		
74	2	193	(784) Other deferred credits (p. 20)		10 251
75			(785) Accrued depreciation—Leased property (p. 17)		
76	10	238	Total other liabilities and deferred credits		15 506
			SHAREHOLDERS' EQUITY		
			Capital stock (Par or stated value)		
77	650	000	(791) Capital stock issued—Total	650,000	None
78	650	000	Common stock (p. 5B)		650 000
79			Preferred stock (p. 5B)		
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	650	000	Total capital stock		650 000
			Capital Surplus		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
			Retained Income		
87	5	452 229	(797) Retained income—Appropriated (p. 19)	5	652 743
88	5	452 229	(798) Retained income—Unappropriated (p. 22)	5	652 743
89	4	802 229	Total retained income	5	002 743
90	699	852	Total shareholders' equity		
91			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		688 938

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	15 636	15 612	60			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	66 979	67 354	12			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	49 665	48 806	3 10			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	7 815	7 815	4 55			
9	(16) Station and office buildings	6 733	6 733	2 05			
10	(17) Roadway buildings	1 393	1 393	2 80			
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	48	48	9 60			
25	(39) Public improvements—Construction	1 826	1 826	3 38			
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	150 095	149 587	1 22			
31	EQUIPMENT						
32	(52) Locomotives						
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment						
39	Total equipment						
40	GRAND TOTAL	150 095	149 587	1 22			1 22

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year		
					Charges to operating expenses	Other credits	Retirements	Other debits			
	(a)	(b)			(c)	(d)	(e)	(f)	(g)		
	ROAD	\$			\$	\$	\$	\$	\$		
1											
2	(1) Engineering	(	194)		94		24		(	124)	
3	(2) Other right-of-way expenditures		17							17	
4	(3) Grading	(	18 836)		81				(	18 755)	
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts		32 320		1 519		484			33 355	
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs		7 815							7 815	
9	(16) Station and office buildings		3 653		138					3 791	
10	(17) Roadway buildings		1 393							1 393	
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems	(	1 417)						(	1 417)	
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines		211	*						211	
25	(39) Public improvements—Construction		1 810	*						1 810	
26	(44) Shop machinery*										
27	(45) Power-plant machinery*										
28	All other road accounts										
29	Amortization (other than defense projects)		23 543							23 543	
30	Total road		50 315		1 832		508			51 639	
31	EQUIPMENT										
32	(52) Locomotives										
33	(53) Freight-train cars										
34	(54) Passenger-train cars										
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment										
38	(58) Miscellaneous equipment										
39	Total equipment										
40	GRAND TOTAL		50 315		1 832		508			51 639	

*Charged to account 222.

* Ceased accruing depreciation per letter of Mr. M. Paolo, Director, I.C.C. dated April 30, 1970, File ACV-MEB.

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	XX	XX			\$	XX	XX
1	ORDINARY ITEMS	XX	XX	XX	51	FIXED CHARGES	XX	XX	XX
2	RAILWAY OPERATING INCOME	XX	XX	XX	52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		186	180	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		331	615	54	(a) Fixed interest not in default			
5	Net revenue from railway operations	(	145	435)	55	(b) Interest in default			
6	(532) Railway tax accruals		27	251	56	(547) Interest on unfunded debt			
7	Railway operating income	(	172	686)	57	(548) Amortization of discount on funded debt			
8	RENT INCOME	XX	XX	XX	58	Total fixed charges		200	514)
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS	XX	XX	XX
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:	XX	XX	XX
12	(506) Rent from floating equipment				62	(c) Contingent interest		200	514)
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income								
15	Total rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	XXX	XX	XX
16	RENTS PAYABLE	XX	XX	XX	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		48	004	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives		1	155	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income		200	514)
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		49	159					
23	Total rents payable		49	159	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	XX	XX	XX
24	Net rents (lines 15, 23)	(	221	845)	71	United States Government taxes:	XX	XX	XX
25	Net railway operating income (lines 7, 24)				72	Income taxes			
26	OTHER INCOME	XX	XX	XX	73	Old age retirement		16	295
27	(502) Revenue from miscellaneous operations (p. 24)				74	Unemployment insurance		5	241
28	(509) Income from lease of road and equipment (p. 27)		2	153	75	All other United States taxes		21	536
29	(510) Miscellaneous rent income (p. 25)				76	Total—U.S. Government taxes			
30	(511) Income from nonoperating property (p. 26)				77	Other than U.S. Government taxes:	XX	XX	XX
31	(512) Separately operated properties—Profit				78	Arkansas		3	463
32	(513) Dividend income		19	242	79	Oklahoma		2	252
33	(514) Interest income				80				
34	(516) Income from sinking and other reserve funds				81				
35	(517) Release of premiums on funded debt				82				
36	(518) Contributions from other companies (p. 27)				83				
37	(519) Miscellaneous income (p. 25)		50		84				
38	Total other income		21	445	85				
39	Total income (lines 25, 38)	(	200	400)	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XX	XX	XX	87				
41	(534) Expenses of miscellaneous operations (p. 24)				88				
42	(535) Taxes on miscellaneous operating property (p. 24)				89				
43	(543) Miscellaneous rents (p. 25)				90				
44	(544) Miscellaneous tax accruals		11		91	Total—Other than U.S. Government taxes		5	715
45	(545) Separately operated properties—Loss				92	Grand Total—Railway tax accruals (account 532)		27	251
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		103						
49	Total miscellaneous deductions	(	114						
50	Income available for fixed charges (lines 39, 49)	(	200	514)					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----			Net of Federal income taxes \$ <u>None</u>
2	(606) Other credits to retained income†-----			
3	(622) Appropriations released-----			
4	Total-----			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----	200	514	Net of Federal income taxes \$ <u>None</u>
6	(616) Other debits to retained income†-----			
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----	200	514	
11	Net increase during year*-----	(200	514)	
12	Balance at beginning of year (p. 5)*-----	(5 452	229)	
13	Balance at end of year (carried to p. 5)*-----	(5 652	743)	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	The Kansas City Southern Railway			
2	Company	Railroad	Stock Ownership	100%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

The Arkansas Western Railway Company is a wholly owned subsidiary of The Kansas City Southern Railway Company and its annual report is included with parent company in report to Stockholders.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote It has
3. Are voting rights proportional to holdings? _____ If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? _____ If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____

Not closed during year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 6,500 votes, as of December 31, 1973 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	The Kansas City Southern					
2	Railway Company	Kansas City, Mo.	6,500	6,500		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 6,500
votes cast.
11. Give the date of such meeting. May 22, 1973
12. Give the place of such meeting. Kansas City, Missouri

FOOTNOTES

ANNUAL REPORT 1973

134500

KANSAS CITY SOUTHERN RY CO.

4 OF 4

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	First Mortgage Bonds	6-1	10-1		6-1 and							
2	Original Issue	1904	1975	6	12-1	650 000		650 000		650 000		
3	Additional Issue	6-1-29	1975	6	6-1; 12-1	425 000		425 000		425 000		
4	TOTAL					1 075 000		1 075 000		1 075 000		

5 Funded debt canceled: Nominally issued, \$ None Actually issued, \$ None
 6 Purpose for which issue was authorized† Purchase and/or construction of railway property

680. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)		Authenticated (e)		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
								Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE		
												Number (j)	Book value (k)	
11	Common	5-11-04	\$ 100	\$ 3 000 000	\$ 650 000	\$ None	\$ 650 000	\$ None	\$ 650 000					
12														
13														
14														

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None
 16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None
 17 Purpose for which issue was authorized† Purchase of The Arkansas Western Railroad Company
 18 The total number of stockholders at the close of the year was Ten

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23	NONE										
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Fort Smith and Van Buren Railway Company

2. Date of incorporation April 9, 1910

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Arkansas Chapter 137 Popes Digest - Statutes of Arkansas 1937 CC 111,
Arkansas 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change During Year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change During Year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Class II Railroad

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of broker, or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. N. Deramus III	Kansas City, Mo.	5-28-73	5-28-74	1	
2	R. J. Blair	Kansas City, Mo.	"	"	1	
3	L. O. Frith	Kansas City, Mo.	"	"	1	
4	G. E. Kellogg	Kansas City, Mo.	"	"	1	
5	M. F. McClain	Kansas City, Mo.	"	"	1	
6	T. A. Giltner	Kansas City, Mo.	"	"	1	
7	V. C. Pragman	Kansas City, Mo.	"	"	1	
8	E. A. Cattell, Jr.	Kansas City, Mo.	"	"	1	
9	Walter Ayers	Fort Smith, Ark.	"	"	1	
10	McLoud Sicard	Fort Smith, Ark.	"	"	1	
11	Ed Warmack	Fort Smith, Ark.	"	"	1	
12	C. Wenderoth, Jr.	Fort Smith, Ark.	"	"	1	
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary (or clerk) of board _____

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President		W. N. Deramus III	1	Kansas City, Mo.
2	Vice President		L. O. Frith	1	Kansas City, Mo.
3	Secretary		G. E. Kellogg	1	Kansas City, Mo.
4	Vice President		M. F. McClain	1	Kansas City, Mo.
5	Auditor		T. A. Giltner	1	Kansas City, Mo.
6	Treasurer		V. C. Pragman	1	Kansas City, Mo.
7	General Counsel		R. E. Zimmerman		Kansas City, Mo.
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote It has
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Not Closed During Year

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 120 votes, as of December 31, 1973 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
1	The Kansas City Southern					
2	Railway Company	Kansas City, Mo.	120	120		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 120
votes cast.
11. Give the date of such meeting. May 28, 1973
12. Give the place of such meeting. Kansas City, Missouri

FOOTNOTES

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1		25	(701) Cash		76
2			(702) Temporary cash investments		
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5			(705) Traffic and car-service balances—Debit		
6			(706) Net balance receivable from agents and conductors		
7		140	(707) Miscellaneous accounts receivable		12
8			(708) Interest and dividends receivable		
9	10	336	(709) Accrued accounts receivable		5 177
10			(710) Working fund advances		
11			(711) Prepayments		
12			(712) Material and supplies		
13			(713) Other current assets		
14	10	501	Total current assets		5 113
			SPECIAL FUNDS		
15			(715) Sinking funds	(b ₁) Total book assets at close of year	(b ₂) Respondent's own funds included in (b ₁)
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
			PROPERTIES		
23	421	329	(731) Road and equipment property (p. 7)		416 577
24	x x x x x x		Road	\$ 411 981	x x x x x x
25	x x x x x x		Equipment	4 596	x x x x x x
26	x x x x x x		General expenditures		x x x x x x
27	x x x x x x		Other elements of investment		x x x x x x
28	x x x x x x		Construction work in progress		x x x x x x
29			(732) Improvements on leased property (p. 7)		
30	x x x x x x		Road		x x x x x x
31	x x x x x x		Equipment		x x x x x x
32	x x x x x x		General expenditures		x x x x x x
33	421	329	Total transportation property (accounts 731 and 732)		416 577
34	(23 175)		(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(25 156)
35			(736) Amortization of defense projects—Road and Equipment (p. 18)		
36	(23 175)		Recorded depreciation and amortization (accounts 735 and 736)		(25 156)
37	398 154		Total transportation property less recorded depreciation and amortization (line 33 less line 36)		391 421
38	97 288		(737) Miscellaneous physical property		97 288
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
40	97 288		Miscellaneous physical property less recorded depreciation (account 737 less 738)		97 288
41	495 442		Total properties less recorded depreciation and amortization (line 37 plus line 40)		488 709
			OTHER ASSETS AND DEFERRED CHARGES		
42			(741) Other assets		
43			(742) Unamortized discount on long-term debt		
44			(743) Other deferred charges (p. 20)		
45			Total other assets and deferred charges		
46	505 943		TOTAL ASSETS		493 822

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	
48		(752) Traffic and car-service balances—Credit	
49	12 098	(753) Audited accounts and wages payable	58 466
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable	
56		(760) Federal income taxes accrued	
57	2 297	(761) Other taxes accrued	2 521
58	(250)	(763) Other current liabilities	
59	13 445	Total current liabilities (exclusive of long-term debt due within one year)	60 987
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	130 000	(765) Funded debt unmatured (p. 5B)	130 000
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65	257 058	(769) Amounts payable to affiliated companies (p. 8)	257 058
66	387 053	Total long-term debt due after one year	387 058
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(774) Casualty and other reserves	
70		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72		(782) Other liabilities	
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	
75		(785) Accrued depreciation—Leased property (p. 17)	
76		Total other liabilities and deferred credits	
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	12 000	(791) Capital stock issued—Total	12 000
78	12 000	Common stock (p. 5B)	12 000
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	12 000	Total capital stock	12 000
<i>Capital Surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85		(796) Other capital surplus (p. 19)	
86		Total capital surplus	
<i>Retained Income</i>			
87		(797) Retained income—Appropriated (p. 19)	
88	93 440	(798) Retained income—Unappropriated (p. 22)	33 777
89	93 440	Total retained income	33 777
90	105 440	Total shareholders' equity	45 777
91	505 943	Total liabilities and shareholders' equity	493 822

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	5 086	5 086	40			
3	(2½) Other right-of-way expenditures	712	712	2 70			
4	(3) Grading	39 038	39 038	12			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	43 112	43 112	4 24			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	2 690	2 690	5 60			
9	(16) Station and office buildings	477	477	2 88			
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses	89	89	2 97			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(24) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	149	149	3 20			
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	46	46	9 66			
25	(39) Public improvements—Construction	4 092	4 092	1 60			
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	95 491	95 491	2 07			
31	EQUIPMENT						
32	(52) Locomotives						
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment						
39	Total equipment	95 491	95 491	xx xx			xx xx
40	GRAND TOTAL						

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering	(	4 210)		21							(	4 189
3	(2) Other right-of-way expenditures		427		19								446
4	(3) Grading	(	21 565)		47							(	21 518
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		33 970		1 829								35 799
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		8 968										8 968
9	(16) Station and office buildings		477										477
10	(17) Roadway buildings		1 742										1 742
11	(18) Water stations		416										416
12	(19) Fuel stations												
13	(20) Shops and enginehouses		229										229
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems		638										638
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines		382										382
25	(39) Public improvements—Construction		1 701		65								1 766
26	(44) Shop machinery*												
27	(45) Power-plant machinery*												
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road		23 175		1 981								25 156
31	EQUIPMENT												
32	(52) Locomotives												
33	(53) Freight-train cars												
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Working equipment												
37	(57) Miscellaneous equipment												
38	(58) Miscellaneous equipment												
39	Total equipment												
40	GRAND TOTAL		23 175		1 981								25 156

*Chargeable to account 22.

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		88	000	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		72	152	54	(a) Fixed interest not in default			
5	Net revenue from railway operations		15	848	55	(b) Interest in default			
6	(532) Railway tax accruals		9	713	56	(547) Interest on unfunded debt			
7	Railway operating income		6	135	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		59	663
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 56, 58)			
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		59	663
14	(508) Joint facility rent income								
15	Total rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		65	765	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives		1	200	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents								
23	Total rents payable		66	965	70	ANALYSIS OF ACCOUNT 532. RAILWAY TAX ACCRUALS			
24	Net rents (lines 15, 23)		66	965	71	United States Government taxes:			
25	Net railway operating income (lines 7, 24)		60	830	72	Income taxes			
26	OTHER INCOME				73	Old age retirement		1	805
27	(502) Revenue from miscellaneous operations (p. 24)				74	Unemployment insurance			618
28	(509) Income from lease of road and equipment (p. 27)				75	All other United States taxes			
29	(510) Miscellaneous rent income (p. 25)		197		76	Total—U.S. Government taxes		2	423
30	(511) Income from nonoperating property (p. 26)				77	Other than U.S. Government taxes*			
31	(512) Separately operated properties—Profit				78				
32	(513) Dividend income				79	Arkansas		11	
33	(514) Interest income				80	Oklahoma		7	279
34	(516) Income from sinking and other reserve funds				81				
35	(517) Release of premiums on funded debt				82				
36	(518) Contributions from other companies (p. 27)				83				
37	(519) Miscellaneous income (p. 25)		970		84				
38	Total other income		1	167	85				
39	Total income (lines 25, 38)		59	663	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				87				
41	(534) Expenses of miscellaneous operations (p. 24)				88				
42	(535) Taxes on miscellaneous operating property (p. 24)				89				
43	(543) Miscellaneous rents (p. 25)				90				
44	(544) Miscellaneous tax accruals				91	Total—Other than U.S. Government taxes		7	290
45	(545) Separately operated properties—Loss				92	Grand Total—Railway tax accruals (account 532)		9	713
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)								
49	Total miscellaneous deductions								
50	Income available for fixed charges (lines 39, 49)		59	663					

*Enter name of State. These are an integral part of the Income Account for the Year.

NOTE.—See page 21B for explanatory notes, with Account for the Year.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----			Net of Federal income taxes \$ None
2	(606) Other credits to retained income ¹ -----			
3	(622) Appropriations released-----			
4	Total-----			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----		59 663	Net of Federal income taxes \$ None
6	(616) Other debits to retained income ¹ -----			
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----		59 663	
11	Net increase during year*-----	(	59 663)	
12	Balance at beginning of year (p. 5)*-----		93 440	
13	Balance at end of year (carried to p. 5)*-----		33 777	

* Amount in parentheses indicates debit balance.

¹ Show principal items in detail.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount actually and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Secured Promissory	4-1-	10-1-	4	4-1 &	\$ 130 000	\$ 130 000	\$		\$ 130 000	\$	
2	Note	1941	1975		10-1							
3												
4					TOTAL	130 000	130 000			130 000		
5	Funded debt canceled: Nominally issued, \$					None		Actually issued, \$		None		
6	Purpose for which issue was authorized†					Issued in liquidation of existing indebtedness Authority of ICC Finance Docket No. 13395.						

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK									ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)			SHARES WITHOUT PAR VALUE		
																		Number (j)	Book value (k)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)						
11	Common	4-9	\$ 100	\$ 250 000	\$ 12 000	\$		\$ 12 000	\$		\$		\$ 12 000		\$					
12		1910																		
13																				
14																				
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None															Actually issued, \$ None		None		
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks															None				
17	Purpose for which issue was authorized†															Construction of railroad at Fort Smith, Arkansas.				
18	The total number of stockholders at the close of the year was															Thirteen				

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized † (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR						Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR				
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)			Nominally outstanding (h)				Accrued (j)		Actually paid (k)		
21						\$												
22																		
23	NONE																	
24																		
25																		
26																		
					TOTAL													

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

104 D COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

an manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	The Kansas City Southern Railway Company	Railroad	Stock Ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

Fort Smith and Van Buren Railway Company is a wholly owned subsidiary of The Kansas City Southern Railway Company and its annual report is included with parent company in report to stockholders.