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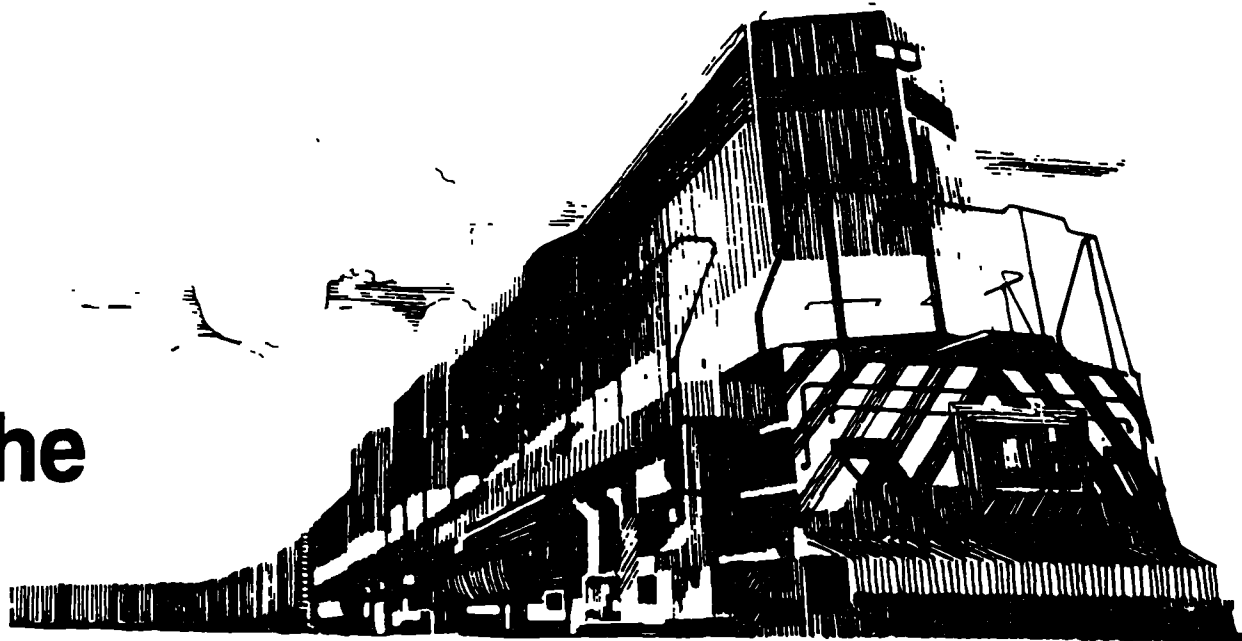
ACAA- R-1

APPROVED BY OMB
3120-0029
EXPIRES 3-31-93

annual report

	<p>RCD000352 R186</p> <p>KANSAS CITY SOUTHERN RAILWAY COMPANY 114 WEST 11th STREET KANSAS CITY, MISSOURI 64105</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1991

NOTICE

1 This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D C 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it, and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296 § 5(b), July 1, 1980, 94 Stat. 796.

(49) U.S.C. 11901. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (b) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions to this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because

of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3 Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4 If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the outer margin, attachment by pins or clips is inefficient.

5 All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6 Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7 Railroad corporations, mainly distinguished as operating companies and lesser companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lesser company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions.

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

THE KANSAS CITY SOUTHERN RAILWAY AND CONTROLLED COMPANIES

The Kansas City Southern Railway Company
• The Maywood and Sugar Creek Railway Company
• Louisiana and Arkansas Railway Company
• The Arkansas Western Railway Company
• Fort Smith and Van Buren Railway Company
Carland, Inc.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1991

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. L. BROWN II (Title) SENIOR VICE PRESIDENT - FINANCE

(Telephone number) 816 556 - 0244
(Area code) (Telephone number)

(Office address) 114 WEST 11th STREET, KANSAS CITY, MISSOURI 64105
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983 modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

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Accumulated Depreciation—Road and Equipment			Miles of Road at Close of Year—By States and		
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Leased to Others	350	40	Extensions	722	87
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Leased to Others	351	41	Rails Laid in Additional Tracks and in New Lines and		
Investment in Railroad Property Used in Transportation			Extensions	724	89
Service (By Company)	352A	42	Weight of Rail	725	90
Investment in Railway Property Used in Transportation			Summary of Track Replacements	726	91
Service (By Property Accounts)	352B	43	Consumption of Fuel by Motive-Power Units	750	91
Railway Operating Expenses	410	45	Railroad Operating Statistics	755	94
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Carrying Equipment	414	53	Index		100
Supporting Schedule—Equipment	415	56			

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
10 - 15	200	Comparative Statement of Financial Position Explanatory Notes Blank Pages

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Kansas City Southern Railway Company

2. Date of incorporation March 19, 1900

3. Under laws of what Government, State or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Missouri

Article II Chapter XII Revised Statutes of Missouri 1899

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars

No change during 1991

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No Par per share; first preferred, \$ 350,000 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book was not closed in 1991. Last closed April 3, 1981
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,840,057 votes, as of December 31, 1991
(Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholder.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common I (d)	Stock		
					Second (e)	First (f)	
1	Kansas City Southern Industries, Inc.	114 West 11th Street Kansas City, Missouri 64105	9,840,057	9,840,000		57	1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS – Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,840,057
votes cast.

11. Give the date of such meeting. May 7, 1991

12. Give the place of such meeting. Kansas City, Missouri 64105

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Assets						
1		701	Cash	942	121	1
2		702	Temporary Cash Investments	16,374	17,408	2
3		703	Special Deposits	11	11	3
4		704	Accounts Receivable - Loan and Notes	0	4	4
5		705	- Interline and Other Balances	2,718	2,960	5
6		706	- Customers	29,639	29,875	6
7		707	- Other	6,061	4,126	7
8		709, 708	- Accrued Accounts Receivables	12,671	14,504	8
9		708.5	- Receivables from Affiliated Companies	2,871	39	9
10		709.5	- Less: Allowance for Uncollectible Accounts	(2,538)	(2,201)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	6,017	2,269	11
12		712	Materials and Supplies	22,814	15,540	12
13		713	Other Current Assets	114	214	13
14			TOTAL CURRENT ASSETS	97,694	84,870	14
Other Assets						
15		715, 716, 717	Special Funds			15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 & 310A)	17,071	22,955	16
17		722, 723	Other Investments and Advances	4	7	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$1,174	3,747	2,986	19
20		739, 741	Other Assets	17	52	20
21		743	Other Deferred Debits	10,538	10,899	21
22		744	Accumulated Deferred Income Tax Debits	238	321	22
23			TOTAL OTHER ASSETS	31,615	37,220	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	581,526	566,703	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	328,996	298,159	25
26		731, 732	Unallocated Items	41,825	53,934	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(427,715)	(432,379)	27
28			Net Road and Equipment	524,632	486,417	28
29			TOTAL ASSETS	653,941	608,507	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances	2,170	2,852	31
32		753	Audited Accounts and Wages	15,933	11,492	32
33		754	Other Accounts Payable	1,897	1,574	33
34		755, 756	Interest and Dividends Payable	2,457	1,636	34
35		757	Payables to Affiliated Companies	199	199	35
36		759	Accrued Accounts Payable	69,511	62,975	36
37		760, 761, 761.5, 762	Taxes Accrued	5,350	5,345	37
38		763	Other Current Liabilities	123	123	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	16,482	12,244	39
40			TOTAL CURRENT LIABILITIES	114,122	98,440	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured	187		41
42		766	Equipment Obligations	86,219	71,372	42
43		766.5	Capitalized Lease Obligations	6,279	7,329	43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies	2,377	1,131	45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues--Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	95,498	85,787	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	41,057	41,892	50
51			TOTAL NONCURRENT LIABILITIES	231,617	207,511	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53 & 54)	57,514	57,514	52
53			Common Stock	36,514	36,514	53
54			Preferred Stock	21,000	21,000	54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	29,327	29,327	56
Retained Earnings:						
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	225,148	219,502	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock	(3,787)	(3,787)	60
61			Net Stockholders Equity	308,202	302,556	61
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	653,941	608,507	62

NOTES AND REMARKS

SCHEDULE 200 – COMPARATIVE STATEMENT OF FINANCIAL POSITION – EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ None
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of year following that for which the report is made _____ \$ None
3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year In 1980 the Company implemented a qualified Profit Sharing Plan. The amount charged to income each year is the amount to be deposited under the plan.
- (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund _____
Not Applicable \$ _____
- (c) Is any part of pension plan funded? Specify. Yes _____ No _____
- (i) If funding is by insurance, give name of insuring company _____
- If funding is by trust agreement, list trustee(s) _____
- Date of trust agreement or latest amendment _____
- If respondent is affiliated in any way with the trustee(s), explain affiliation: _____
- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____
Not Applicable
- (e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.
Yes _____ No _____
- If yes, give number of the shares for each class of stock or other security: Not Applicable
- (ii) Are voting rights attached to any securities held by the pension plan? Specify. - Yes _____ No _____ If yes, who determines how stock is voted? Not Applicable
4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes _____ No X
5. (a) The amount of employers contribution to employee stock ownership loans for the current year was \$ None
- (b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None
6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ None

Continued on following page

SCHEDULE 200 – COMPARATIVE STATEMENT OF FINANCIAL POSITION – EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

None

(a) Changes in Valuation Accounts

8. Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N / A
as of / /	Noncurrent Portfolio			N / A	\$
(Previous Yr.)	Current Portfolio			N / A	N / A
as of / /	Noncurrent Portfolio			N / A	N / A

(b) AT / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210
Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210
= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)
Schedule 410
= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	305,158	302,256	305,158		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	13,348	13,352	13,348		4
5		(105) Water Transfers					5
6		(106) Demurrage	2,781	3,183	2,781		6
7		(110) Incidental	958	1,098	958		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities—lines 1-9)	322,245	319,889	322,245		10
11		(502) Railway operating revenues—Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues—Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	322,245	319,889	322,245		13
14		(531) Railway operating expenses	267,473	264,305	267,473		14
15		Net revenue from railway operations	54,772	55,584	54,772		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	454	269			16
17		(510) Miscellaneous rent income	1,296	1,215			17
18		(512) Separately operated properties—Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	2,610	2,773			20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	667	1,709			24
		Income from affiliated companies: 519					
25		a Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	1,008	1,262			26
27		TOTAL OTHER INCOME (lines 16-26)	6,035	7,228			27
28		TOTAL INCOME (lines 15, 27)	60,807	62,812			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	1,439	719			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties—Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	676	198			34
35		(553) Uncollectible accounts	473	(104)			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	2,602	813			36
37		Income available for fixed charges (lines 28, 36)	58,205	61,999			37

SCHEDULE 200 – COMPARATIVE STATEMENT OF FINANCIAL POSITION – EXPLANATORY – Concluded

NOTES TO FINANCIAL STATEMENTS

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210
Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210
= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)
Schedule 410
= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	305,158	302,256	305,158		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	13,348	13,352	13,348		4
5		(105) Water Transfers					5
6		(106) Demurrage	2,781	3,183	2,781		6
7		(110) Incidental	958	1,098	958		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities—lines 1–9)	322,245	319,889	322,245		10
11		(502) Railway operating revenues—Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues—Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10–12)	322,245	319,889	322,245		13
14		(531) Railway operating expenses	267,473	264,305	267,473		14
15		Net revenue from railway operations	54,772	55,584	54,772		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	454	269			16
17		(510) Miscellaneous rent income	1,296	1,215			17
18		(512) Separately operated properties—Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	2,610	2,773			20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	667	1,709			24
25		Income from affiliated companies: 519					
		a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	1,008	1,262			26
27		TOTAL OTHER INCOME (lines 16–26)	6,035	7,228			27
28		TOTAL INCOME (lines 15, 27)	60,807	62,812			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	1,439	719			29
30		(544) Miscellaneous taxes	14				30
31		(545) Separately operated properties—Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts nad agreements					33
34		(551) Miscellaneous income charges	676	198			34
35		(553) Uncollectible accounts	473	(104)			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29–35)	2,602	813			36
37		Income available for fixed charges (lines 28, 36)	58,205	61,999			37

SCHEDULE 210 - RESULTS OF OPERATIONS - Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
38		(546) Interest on funded debt:			38
		(a) Fixed interest not in default	10,826	8,662	
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	668	3,522	40
41		(548) Amortization of discount on funded debt	29	45	41
42		TOTAL FIXED CHARGES (lines 38-41)	11,523	12,229	42
43		Income after fixed charges (lines 37, 42)	46,682	49,770	43
OTHER DEDUCTIONS					
44		(546) Interest on funded debt:			44
		(c) Contingent interest			
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	46,682	49,770	46
PROVISIONS FOR INCOME TAXES					
47		(556) Income taxes on ordinary income:			47
		(a) Federal income taxes	9,754	12,804	
48		(b) State income taxes	1,189	1,842	48
49		(c) Other income taxes	15	27	49
50		(557) Provision for deferred taxes	6,658	4,213	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	17,616	18,886	51
52		Income from continuing operations (lines 46-51)	29,066	30,884	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	29,066	30,884	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61		Net income (Loss) (lines 55 + 59 + 60)	29,066	30,884	61
Reconciliation of net railway operating income (NROI)					
62		Net revenues from railway operations	54,772	55,584	62
63		(556) Income taxes on ordinary income (-)	10,958	14,673	63
64		(557) Provision for deferred taxes (-)	6,658	4,213	64
65		Income from lease of road and equipment (-)	659	632	65
66		Rent for leased roads and equipment (+)	1,175	665	66
67		Net railway operating income (loss)	37,672	36,731	67

NOTES AND REMARKS FOR SCHEDULES 210 AND 220

SCHEDULE 220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	215,885	3,617	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3		(602) Credit balance transferred from income	28,058	1,008	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings	0		5
6		TOTAL	28,058	1,008	6
		DEBITS			
7		(612) Debit balance transferred from income	0		7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	22,622		11
12		Preferred stock*	798		12
13		TOTAL	23,420		13
14		Net increase (decrease) during Year (Line 6 minus line 13)	4,638	1,008	14
15		Balances at close of year (lines 1, 2, and 14)	220,523	4,625	15
16		Balances from line 15 (c)	4,625	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end (798) of year	225,148	N/A	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

*If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

SCHEDULE 230 - CAPITAL STOCK

PART I. CAPITAL STOCK

(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purpose of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not cancelled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	Non-Par	10,140,000	10,140,000	300,000	9,840,000	33,767	2,737	1
2	Carland, Inc.	\$100	1,000	100		100	10		2
3									3
4	Preferred	\$350,000	60	60	3	57	19,950	1,050	4
5									5
6									6
7									7
8									8
9									9
10	TOTAL	--	10,141,060	10,140,160	300,003	9,840,157	\$53,727	\$3,787	10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require the applicable disclosure of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year	60	21,000	10,140,100	36,514	300,003	3,787	29,327	11
12	Capital Stock Sold *								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year	60	\$21,000	10,140,100	\$36,514	300,003	\$3,787	\$29,327	17

* By footnote on page 17 state the purpose of the issues and authority.

SCHEDULE 240 - STATEMENT OF CASH FLOWS

(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers as cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1 - 41; indirect method complete lines 10 - 41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and non cash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
1.		Cash received from operating revenues			1.
2.		Dividends received from affiliates			2.
3.		Interest received			3.
4.		Other income			4.
5.		Cash paid for operating expenses			5.
6.		Interest paid (net of amounts capitalized)			6.
7.		Income taxes paid			7.
8.		Other—net			8.
9.		NET CASH PROVIDED BY OPERATING ACTIVITIES (LINES 1 - 8)			9.

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
10.		Income from continuing operations	29,066	30,884	10.

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
11.		Loss (gain) on sale or disposal of tangible property and investments	(71)	(1)	11.
12.		Depreciation and amortization expenses	32,973	31,358	12.
13.		Increase (decrease) in provision for Deferred Income Taxes	7,094	4,211	13.
14.		Net decrease (increase) in undistributed earnings (losses) of affiliates	(1,008)	(1,262)	14.
15.		Decrease (increase) in accounts receivable	(2,115)	2,504	15.
16.		Decrease (increase) in materials and supplies, and other current assets	(7,613)	(657)	16.
17.		Increase (decrease) in current liabilities other than debt	10,835	(9,480)	17.
18.		Increase (decrease) in other—net	807	(4,278)	18.
19.		Net cash provided from continuing operations (Lines 10-18)	69,968	53,279	19.
20.		Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items			20.
21.		NET CASH PROVIDED FROM OPERATING ACTIVITIES (Lines 19 & 20)	69,968	53,279	21.

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
22.		Proceeds from sale of property	7,388	2,696	22.
23.		Capital expenditures	(79,266)	(66,236)	23.
24.		Net change in temporary cash investments not qualifying as cash equivalents			24.
25.		Proceeds from sale/repayment of investment and advances	9,719	17,388	25.
26.		Purchase price of long-term investment and advances	(2,824)	(20,252)	26.
27.		Net decrease (increase) in sinking and other special funds			27.
28.		Other—net			28.
29.		NET CASH USED IN INVESTING ACTIVITIES (Lines 22-28)	(64,983)	(66,404)	29.

(Continued on next page)

SCHEDULE 240 - STATEMENT OF CASH FLOWS (Concluded)
(Dollars in Thousands)

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
30.		Proceeds from issuance of long-term debt	33,527	17,428	30.
31.		Principal payments of long-term debt	(15,305)	(15,905)	31.
32.		Proceeds from issuance of capital stock			32.
33.		Purchase price of acquiring treasury stock	0	(1,936)	33.
34.		Cash dividends paid	(23,420)	(8,732)	34.
35.		Other—net			35.
36.		NET CASH FROM FINANCING ACTIVITIES (Lines 30–35)	(5,198)	(9,145)	36.
		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (LINES 21, 29 & 36)	(213)	(22,270)	37.
37.		Cash and cash equivalents at beginning of the year	17,529	39,799	38.
38.		CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Lines 37 & 38)	17,316	17,529	39.
		Footnotes to Schedule 240			
40.		Cash paid during the year for: Interest (net of amount capitalized)*	10,702	11,998	40.
41.		Income taxes (net)*	12,240	13,705	41.

*Only applies if indirect method is adopted.

NOTES AND REMARKS

SCHEDULE 245 - WORKING CAPITAL

(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source	Amount (b)	Line No.
CURRENT OPERATING ASSETS				
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	2,718	1
2	Customers (706)	Schedule 200, line 6, column b	29,639	2
3	Other (707)	Note A	6,061	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	38,418	4
OPERATING REVENUE				
5	Railway Operating Revenue	Schedule 210, line 13, column b	322,245	5
6	Rent Income	Note B	26,440	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	348,685	7
8	Average Daily Operating Revenues	Line 7 / 360 days	969	8
	Days of Operating Revenue in			
9	Current Operating Assets	Line 4 / line 8	40	9
10	Revenue Delay Days Plus Buffer	Line 9 + 15 days	55	10
CURRENT OPERATING LIABILITIES				
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	2,170	11
12	Audited Accounts and Wages Payable (753)	Note A	15,933	12
13	Accounts Payable — Other (754)	Note A	1,897	13
14	Other Taxes Accrued (761.5)	Note A	4,284	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	24,284	15
OPERATING EXPENSES				
16	Railway Operating Expenses	Schedule 210, line 14, column b	267,473	16
17	Depreciation	Schedule 410, line 136, 137, 138, 213, 232, 317, column h	32,705	17
18	Cash Related Operating Expenses	Line 16 + line 6 – line 17	261,208	18
19	Average Daily Expenditures	Line 18 / 360 days	726	19
	Days of Operating Expenses in Current			
20	Operating Liabilities	Line 15 / line 19	33	20
21	Days of Working Capital Required	Line 10 – line 20 (Note C)	22	21
22	Cash Working Capital Required	Line 21 * line 19	15,972	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	17,316	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	15,972	24
MATERIALS AND SUPPLIES				
25	Total Material and Supplies (712)	Note A	22,814	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	1,129	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 – line 26	21,685	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	37,657	28

Notes:

(A) Use common carrier portion only. Common carrier refers to railway transportation service.

(B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.

(C) If result is negative, use zero.

NOTES AND REMARKS

(5) Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity..... 397

**PART II-DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES
(EXCLUDES ALL AFFILIATED RAILROADS)**

(6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies..... 1,305

PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

(7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above).....	<u>397</u>
+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above).....	<u>1,305</u>
Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3)..	<u>1,702</u>

SCHEDULE 250 - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

Part I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS (EXCLUDES ALL RAIL - RELATED AFFILIATES)

(1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	46,995
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	1,008
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	0
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	45,987

(2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity

Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.....	37,851
+ Current Provisions for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.....	17,735
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	2,260
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	0
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	11,523
- Railroad-related income from affiliates (Other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).....	1,841
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below...	44,482

(3) Calculate the railroad-related tax ratio : "B/A"..... 96.73%

(4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio..... 3.27%

**250-CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)**

Line No	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	39,692
2	Add: Interest Income from Working Capital Allowance-Cash Portion		2,260
3	Income Taxes Associated with Non-Rail Income and Deductions		1,702
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		0
5	Adjusted Net Railway Operating Income(Lines 1, 2, 3, & 4)		43,654
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	486,438	524,653
7	Less: Interest During Construction	2,303	2,303
8	Other Elements of Investment (if debit balance)	0	0
9	Add: Net Rail Assets of Rail-Related Affiliates	5,108	31,992
10	Working Capital Allowance	32,046	37,657
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	521,289	591,999
12	Less: Accumulated Deferred Income Tax Credits	86,523	98,968
13	Net Investment Base (Line 11-12)	434,766	493,031

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
The Kansas City Southern Railway Co.	Railroad
Louisiana & Arkansas Railway Co.	Railroad
The Arkansas Western Railway Co.	Railroad
Fleet Maintenance Division	Vehicle Mtnce.
Fort Smith and Van Buren Railway Co.	Railroad
The Kansas and Missouri Railway and Terminal Co.	Switching Terminal
Carland, Inc.	Leasing Co.
Kansas City Southern Transport Co.	Trucking Co.
Landa Motor Lines	Trucking Co.
Louisiana, Arkansas & Texas Transportation Co.	Trucking Co.
Mid-South Microwave	Communications Leasing Co.
Superior Tie and Timber Tie Plant	Tie and Timber Treating Co.
Tolmak, Inc.	Real Estate - Spur Tracks
Transfin Insurance, LTD.	Insurance Co.

Year 1991

**250-CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)**

ne o.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	39,801
2	Add: Interest Income from Working Capital Allowance-Cash Portion		1,218
3	Income Taxes Associated with Non-Rail Income and Deductions		719
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		0
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3, & 4)		41,738
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	486,438	524,653
7	Less: Interest During Construction	2,303	2,303
8	Other Elements of Investment (if debit balance)	0	0
9	Add: Net Rail Assets of Rail-Related Affiliates	5,108	24,801
10	Working Capital Allowance	32,046	37,657
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	521,289	584,808
12	Less: Accumulated Deferred Income Tax Credits	86,523	98,325
13	Net Investment Base (Line 11-12)	434,766	486,483

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
The Kansas City Southern Railway Co.	Railroad
Louisiana & Arkansas Railway Co.	Railroad
The Arkansas Western Railway Co.	Railroad
Fleet Maintenance Division	Vehicle Mtnce.
Fort Smith and Van Buren Railway Co.	Railroad
The Kansas and Missouri Railway and Terminal Co.	Switching Terminal
Carland, Inc.	Leasing Co.
Kansas City Southern Transport Co.	Trucking Co.
Landa Motor Lines	Trucking Co.
Louisiana, Arkansas & Texas Transportation Co.	Trucking Co.
Mid-South Microwave	Communications Leasing Co.
Rice-Carden Corp.	Railway Equip. Leasing
Superior Tie and Timber Tie Plant	Tie and Timber Treating Co.
Almak, Inc.	Real Estate - Spur Tracks
Transfin Insurance, LTD.	Insurance Co.

5) Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity.....

640

ART II-DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies.....

79

ART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above).....	640
+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above).....	79
Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3)..	719

SCHEDULE 250 - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

Part I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS (EXCLUDES ALL RAIL - RELATED AFFILIATES)

(1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	46,995
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	1,008
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	0
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	45,987

(2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity
Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on
Schedule 250, Line 1.....

+ Current Provisions for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes).....	17,735
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	1,218
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	0
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	11,523
- Railroad-related income from affiliates (Other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).....	1,950
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below...	43,331

(3) Calculate the railroad-related tax ratio : "B/A"..... 94.22%

(4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the
Nonrailroad-related tax ratio..... 5.78%

Revised 6/4/92

**250-CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)**

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	39,801
2	Add: Interest Income from Working Capital Allowance-Cash Portion		1,218
3	Income Taxes Associated with Non-Rail Income and Deductions		719
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		0
5	Adjusted Net Railway Operating Income(Lines 1, 2, 3, & 4)		41,738
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	486,438	524,653
7	Less: Interest During Construction	2,303	2,303
8	Other Elements of Investment (if debit balance)	0	0
9	Add: Net Rail Assets of Rail-Related Affiliates	5,108	24,801
10	Working Capital Allowance	32,046	37,657
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	521,289	584,808
12	Less: Accumulated Deferred Income Tax Credits	86,523	98,325
13	Net Investment Base (Line 11-12)	434,766	486,483

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
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Louisiana & Arkansas Railway Co.	Railroad
The Arkansas Western Railway Co.	Railroad
✓ Fleet Maintenance Division	Vehicle Mtnc.
Fort Smith and Van Buren Railway Co.	Railroad
The Kansas and Missouri Railway and Terminal Co.	Switching Terminal
Carland, Inc.	Leasing Co.
Kansas City Southern Transport Co.	Trucking Co.
Landa Motor Lines	Trucking Co.
Louisiana, Arkansas & Texas Transportation Co.	Trucking Co.
Mid-South Microwave	Communications Leasing Co.
✓ Rice-Carden Corp.	Railway Equip. Leasing
Superior Tie and Timber Tie Plant	Tie and Timber Treating Co.
✓ Tolimak, Inc.	Real Estate - Spur Tracks
✓ Transfin Insurance, LTD.	Insurance Co.

SCHEDULE 250 - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

Part I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS (EXCLUDES ALL RAIL - RELATED AFFILIATES)

(1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	46,995
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	1,008
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	0
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	45,987

(2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity

Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.....	37,851
+ Current Provisions for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.....	17,735
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	1,218
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	0
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	11,523
- Railroad-related income from affiliates (Other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).....	1,950
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below...	43,331

(3) Calculate the railroad-related tax ratio : "B/A" 94.22%

(4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio..... 5.78%

(5) Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity..... 640

**PART II-DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES
(EXCLUDES ALL AFFILIATED RAILROADS)**

(6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies..... 79

PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

(7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above).....	<u>640</u>
+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above).....	<u>79</u>
Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3)..	<u>719</u>

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1 Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances, affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2 List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3 The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4 The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows.

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5 By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6 Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely holding companies are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7 By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8 Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9 Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10 Do not include the value of securities issued or assumed by respondent.

11 For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds", 716, "Capital Funds", 721, "Investments and Advances Affiliated Companies", and 717, "Other Funds."
2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
4. Give totals for each class and for each subclass and a grand total for each account.
5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721			Investment in Affiliated Companies		1
2						2
3				Capital Stock		3
4						4
5		A - 1	VII	Kansas City Terminal Railway Company	8 1/3 %	5
6				Joplin Union Depot Company	33 1/3 %	6
7				Louisiana Arkansas & Texas Transportation Company	100 %	7
8				Landa Motor Lines	100 %	8
9				Trailer Train Company	1/2 %	9
10						10
11				Total Class A		11
12						12
13						13
14		C - 1	VII	Trailer Train Company - Notes	1/2 %	14
15						15
16						16
17				Advances		17
18						18
19		E - 1	VII	Kansas City Terminal Railway Company	8 1/3 %	19
20				Joplin Union Depot Company	33 1/3 %	20
21				Kansas City Southern Transport Company, Inc.	100 %	21
22				Louisiana Arkansas & Texas Transportation Company	100 %	22
23				Kansas City Southern Industries, Inc.		23
24						24
25				Total E - 1		25
26						26
27		E - 3	X	Carland Advances to its Affiliates		27
28						28
29				Total Advances		29
30						30
31						31
32				Total Account 721		32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

(Dollars in Thousands)

be used to conserve space.

8. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and Advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or Interest credited to Income	Line No.
	Opening Balance	Additions	Deductions (if other than sale, explain)	Closing Balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1								1
2								2
3								3
4								4
5	183			183				5
6	10			10				6
7	10			10				7
8	20			20				8
9	20			20				9
10								10
11	243			243				11
12								12
13								13
14	154			154			11	14
15								15
16								16
17								17
18								18
19	3,214			3,214				19
20	127			127				20
21	611		587	24				21
22	266		266	0				22
23	5,000	1,000	6,000	0			302	23
24								24
25	9,218	1,000	6,853	3,365			302	25
26								26
27	9,723	1,824	2,863	8,684			760	27
28								28
29	18,941	2,824	9,716	12,049			1,062	29
30								30
31								31
32	19,338	2,824	9,716	12,446			1,073	32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14				COMPLETED		14
15						15
16				ON PAGES		16
17						17
18				26 & 27		18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Concluded

(Dollars in Thousands)

Line No.	Investments and Advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or Interest credited to Income	Line No.
	Opening Balance	Additions	Deductions (if other than sale, explain)	Closing Balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14				COMPLETED				14
15								15
16				ON PAGES				16
17								17
18				26 & 27				18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustments for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No
Carriers: (List specifics for each company)								
1	Kansas City Southern Transport Co., Inc. - Common Stock	40		118			158	1
2								2
3	Landa Motor Lines - Common Stock	1,642		696			2,338	3
4								4
5	Louisiana Arkansas & Texas Transportation Co. - Common Stock	(294)		(1)			(295)	5
6								6
7	The Kansas and Missouri Railway & Terminal Co. - Common Stock	2,229		195			2,424	7
8								8
9								9
10								10
11								11
12								12
13	Total	3,617	0	1,008	0	0	4,625	13
Noncarrier (List specifics for each company)								
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

- 1 Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	6,024			1
2		(3) Grading	33,636			2
3		(4) Other right-of-way expenditures	701			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	24,129			5
6		(7) Elevated structures				6
7		(8) Ties	139,207			7
8		(9) Rail and other track material	214,482			8
9		(11) Ballast	56,757			9
10		(13) Fences, snowsheds, and signs	689			10
11		(16) Station and office buildings	11,981			11
12		(17) Roadway buildings	488			12
13		(18) Water stations	71			13
14		(19) Fuel stations	2,505			14
15		(20) Shops and enginehouses	23,254			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	5,539			19
20		(26) Communication systems	3,931			20
21		(27) Signals and interlockers	19,945			21
22		(29) Power plants	25			22
23		(31) Power-transmission systems	695			23
24		(35) Miscellaneous structures	257			24
25		(37) Roadway machines	15,316			25
26		(39) Public improvements - Construction	3,600			26
27		(44) Shop machinery	3,292			27
28		(45) Power-plant machinery	179			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	566,703			30
31		(52) Locomotives	121,239			31
32		(53) Freight-train cars	147,925			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment	17,921			36
37		(58) Miscellaneous equipment	6,189			37
38		(59) Computer systems and word processing equipment	4,885			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	298,159			39
40		(76) Interest during construction	2,303			40
41		(80) Other elements of investment				41
42		(90) Construction in progress	51,631			42
43		GRAND TOTAL	918,796			43

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes *	6,024	:		1
2		(3) Grading	33,636			2
3		(4) Other right-of-way expenditures	701			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	24,129			5
6		(7) Elevated structures				6
7		(8) Ties	139,207			7
8		(9) Rail and other track material	214,482			8
9		(11) Ballast	56,757			9
10		(13) Fences, snowsheds, and signs	689			10
11		(16) Station and office buildings	11,981			11
12		(17) Roadway buildings	488			12
13		(18) Water stations	71			13
14		(19) Fuel stations	2,505			14
15		(20) Shops and enginehouses	23,254			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	5,539			19
20		(26) Communication systems	3,931			20
21		(27) Signals and interlockers	19,945			21
22		(29) Power plants	25			22
23		(31) Power-transmission systems	695			23
24		(35) Miscellaneous structures	257			24
25		(37) Roadway machines	15,316			25
26		(39) Public improvements - Construction	3,600			26
27		(44) Shop machinery	3,292			27
28		(45) Power-plant machinery	179			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	566,703			30
31		(52) Locomotives	121,239			31
32		(53) Freight-train cars	147,925			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment **	17,921			36
37		(58) Miscellaneous equipment **	6,189			37
38		(59) Computer systems and word processing equipment	4,885			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	298,159			39
40		(76) Interest during construction	2,303			40
41		(80) Other elements of investment				41
42		(90) Construction in progress	51,631			42
43		GRAND TOTAL	918,796			43

* Cost: \$291,609.17; Location: Kansas City, Mo; Area: 23.40 Acres; Details: AFE RX8915, Map S35C, Parcel 70, Deeds 0653-A, 0826-A, 01014-A.

** Reclassification of Carland Equipment

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		441	2	439	6,463	1
2		1,846	3	1,843	35,479	2
3		2		2	703	3
4					0	4
5		5,194		5,194	29,323	5
6					0	6
7		6,973	7,530	(557)	138,650	7
8		23,335	24,020	(685)	213,797	8
9		3,262	2,877	385	57,142	9
10		3		3	692	10
11		779		779	12,760	11
12					488	12
13					71	13
14		11		11	2,516	14
15		2,393		2,393	25,647	15
16					0	16
17					0	17
18					0	18
19		79		79	5,618	19
20		579		579	4,510	20
21		3,406	8	3,398	23,343	21
22					25	22
23		11		11	706	23
24		12		12	269	24
25		1,273	900	373	15,689	25
26		212		212	3,812	26
27		352		352	3,644	27
28					179	28
29					0	29
30		50,163	35,340	14,823	581,526	30
31		32,169	2,377	29,792	151,031	31
32		4,521	4,989	(468)	147,457	32
33					0	33
34					0	34
35					0	35
36		1,124	801	323	18,244	36
37		434	987	(553)	5,636	37
38		1,857	114	1,743	6,628	38
39		40,105	9,268	30,837	328,996	39
40					2,303	40
41					0	41
42		(12,109)		(12,109)	39,522	42
43		78,159	44,608	33,551	952,347	43

SCHEDULE 332 - DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS
(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	33,636	35,334	1.02				1
2	(4) Other, right-of-way expenditures	701	704	1.97				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	24,129	29,323	1.28				4
5	(7) Elevated structures							5
6	(8) Ties	139,207	138,330	4.23				6
7	(9) Rail and other track material	214,482	214,042	3.40				7
8	(11) Ballast	56,757	57,278	7.22				8
9	(13) Fences, snow sheds, and signs	689	692	0.59				9
10	(16) Station and office buildings	11,980	12,759	2.51				10
11	(17) Roadway buildings	488	488	3.64				11
12	(18) Water stations	71	71	6.12				12
13	(19) Fuel stations	2,505	2,515	2.91				13
14	(20) Shops and enginehouses	23,254	25,648	2.35				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	5,539	5,618	3.06				18
19	(26) Communication systems	3,931	4,509	4.61				19
20	(27) Signals and interlockers	19,945	23,023	2.30				20
21	(29) Power plants	25	25	3.60				21
22	(31) Power-transmission systems	695	706	1.97				22
23	(35) Miscellaneous structures	257	269	1.99				23
24	(37) Roadway machines	15,316	15,765	9.83				24
25	(39) Public improvements—Construction	3,600	3,812	2.36				25
26	(44) Shop machinery	3,292	3,645	3.54				26
27	(45) Power-plant machinery	179	179	1.22				27
28	All other road accounts							28
29	Amortization (Adjustments)							29
30	TOTAL ROAD	560,678	574,735	3.78				30
	EQUIPMENT							
31	(52) Locomotives	120,927	151,325	2.79				31
32	(53) Freight-train cars	147,807	147,576	2.95				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	17,889	18,156	7.66				36
37	(58) Miscellaneous equipment	6,170	5,646	10.96				37
38	(59) Computer systems and word processing equipment	4,868	6,613	8.14				38
39	TOTAL EQUIPMENT	297,661	329,316	3.38				39
40	GRAND TOTAL	858,339	904,051	N/A			N/A	40

SCHEDULE 335 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735. "Accumulated depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	14,024	346		106		14,264	1
2		(4) Other, right-of-way expenditures	279	13				292	2
3		(5) Tunnels and subways						0	3
4		(6) Bridges, trestles, and culverts	10,623	339		217		10,745	4
5		(7) Elevated structures						0	5
6		(8) Ties	66,377	5,851		7,735		64,493	6
7		(9) Rail and other track material	73,936	7,766		19,996		61,706	7
8		(11) Ballast	31,003	4,071		2,903		32,171	8
9		(13) Fences, snow sheds, and signs	461	12				473	9
10		(16) Station and office buildings	5,510	254		6		5,758	10
11		(17) Roadway buildings	305	13				318	11
12		(18) Water stations	72					72	12
13		(19) Fuel stations	1,040	71				1,111	13
14		(20) Shops and enginehouses	8,001	528				8,529	14
15		(22) Storage warehouses						0	15
16		(23) Wharves and docks						0	16
17		(24) Coal and ore wharves						0	17
18		(25) TOFC/COFC terminals	2,651	170				2,821	18
19		(26) Communication systems	2,720	133				2,853	19
20		(27) Signals and interlockers	6,032	535		8		6,559	20
21		(29) Power plants	24					24	21
22		(31) Power-transmission systems	495	18				513	22
23		(35) Miscellaneous structures	160	9				169	23
24		(37) Roadway machines	10,401	1,727		889		11,239	24
25		(39) Public improvements—Construction	2,364	86				2,450	25
26		(44) Shop machinery*	1,984	109				2,093	26
27		(45) Power-plant machinery	170					170	27
28		All other road accounts						0	28
29		Amortization (Adjustments)	(1,152)	105				(1,047)	29
30		TOTAL ROAD	237,480	22,156	0	31,860		227,776	30
		EQUIPMENT							
31		(52) Locomotives	56,852	4,412		2,042		59,222	31
32		(53) Freight-train cars	115,840	3,956		1,586		118,210	32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment **	12,125	1,369	(81)	763		12,650	36
37		(58) Miscellaneous equipment **	4,409	585	82	934		4,142	37
38		(59) Computer systems and word processing equipment **	4,508	318	(8)	113		4,705	38
39		Amortization Adjustments	360	(120)				240	39
40		TOTAL EQUIPMENT	194,094	10,520	(7)	5,438		199,169	40
41		GRAND TOTAL	431,574	32,676	(7)	37,298		426,945	41

* To be reported with equipment expenses rather than W & S expenses.

** Other Credits are due to the Reclassification of Carland Equipment

SCHEDULE 339 - ACCRUED LIABILITY -- LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL	NONE					NONE	41

* To be reported with equipment expenses rather than W & S expenses.

SCHEDULE 340 - DEPRECIATION BASE AND RATES--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.
2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings	1	1		10
11	(17) Roadway Buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	1	1		30
	EQUIPMENT				
31	(52) Locomotives	312	206	23.06	31
32	(53) Freight-train cars	118	118		32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment	32	32		36
37	(58) Miscellaneous equipment	19	19		37
38	(59) Computer systems and word processing equipment	17	17		38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT	498	392		40
41	GRAND TOTAL	499	393		41

* To be reported with equipment expense rather than W & S expenses.

SCHEDULE 342 - ACCUMULATED DEPRECIATION--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning to debits and credits to Account 733. "Accumulated depreciation--Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operation expenses of the respondent.
2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."
3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operation expenses should be fully explained on page 35.
4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.
5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(8) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	1					1	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD	1					1	29
		EQUIPMENT							
30		(52) Locomotives	224	28		64		188	30
31		(53) Freight-train cars	91	1		0		92	31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment	17					17	37
38		TOTAL EQUIPMENT	332	29		64		297	38
39		GRAND TOTAL	333	29		64		298	39

* To be reported with equipment expenses rather than W & S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.
2. Show in columns (b) and (c) for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.
4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway Buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements--Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL	NONE	NONE		39

SCHEDULE 351 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation--Road and Equipment Property," during the year relating to road and equipment leased to others, the department charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other Credits" and "Other Debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of the total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
EQUIPMENT									
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	NONE					NONE	39

* To be reported with equipment expenses rather than W & S expenses.

SCHEDULE 352A - INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 8 percent or otherwise) value of property of private owners, or portions of property of other carriers should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road used (See Ins. 4) (whole number) (c)	Investments in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)	Line No.
1	R	Kansas City Southern Railway Company	881	624,121	238,027	1
2		732 - 733 Improvements on Leased Property		170	110	2
3		736 Amortizaion			457	3
4		Ft. Smith & Van Buren Railway Company Property			253	4
5						5
6						6
7	R	Louisiana & Arkansas Railway Company	640	246,266	123,625	7
8		732 - 733 Improvements on Leased Property		223	188	8
9		736 Amortizaion			15	9
10						10
11						11
12	R	Arkansas Western Railway Company	33	6,840	5,508	12
13						13
14						14
15	R	Ft. Smith & Van Buren Railway Company	20	2,436	2,106	15
16						16
17						17
18	O	Carland, Inc.	--	72,291	57,426	18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	1,574	952,347	427,715	31

SCHEDULE 352B - INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.
2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.
3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.
4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
		ROAD					
1		(2) Land for Transportation purposes	6,463				1
2		(3) Grading	35,479				2
3		(4) Other, right-of-way expenditures	703				3
4		(5) Tunnels and subways					4
5		(6) Bridges, trestles, and culverts	29,323				5
6		(7) Elevated structures					6
7		(8) Ties	138,650				7
8		(9) Rail and other track material	213,797				8
9		(11) Ballast	57,142				9
10		(13) Fences, snow sheds, and signs	692				10
11		(16) Station and office buildings	12,760				11
12		(17) Roadway buildings	488				12
13		(18) Water stations	71				13
14		(19) Fuel stations	2,516				14
15		(20) Shops and enginehouses	25,647				15
16		(22) Storage warehouses					16
17		(23) Wharves and docks					17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	5,618				19
20		(26) Communication systems	4,510				20
21		(27) Signals and interlockers	23,343				21
22		(28) Power plants	25				22
23		(31) Power-transmission systems	706				23
24		(35) Miscellaneous structures	269				24
25		(37) Roadway machines	15,689				25
26		(39) Public improvements—Construction	3,812				26
27		(44) Shop machinery	3,644				27
28		(45) Power-plant machinery	179				28
29		Leased property capitalized rentals (explain)					29
30		Other (specify and explain)					30
31		TOTAL ROAD	581,526				31
32		(52) Locomotives	151,031				32
33		(53) Freight-train cars	147,457				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment					35
36		(56) Floating equipment					36
37		(57) Work equipment	18,244				37
38		(58) Miscellaneous equipment	5,636				38
39		(59) Computer systems and word processing equipment	6,628				39
40		TOTAL EQUIPMENT	328,996				40
41		(76) Interest during construction	2,303				41
42		(80) Other elements of investment					42
43		(90) Construction work in progress	39,522				43
44		GRAND TOTAL	952,347				44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

SCHEDULE 410 - RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operation expenses in accordance with the commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger	Total	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expenses (f)			
		WAY AND STRUCTURES								
		ADMINISTRATION								
1		Track	2,249	146	95	158	2,648		2,648	1
2		Bridge and building	225	2	5	15	247		247	2
3		Signal	496	3	9	26	534		534	3
4		Communication	33		5		38		38	4
5		Other	424	7	190	28	649		649	5
		REPAIR AND MAINTENANCE								
6		Roadway - Running	698	235	1,967	10	2,910		2,910	6
7		Roadway - Switching	171	(23)	260		408		408	7
8		Tunnels and Subways - Running								8
9		Tunnels and Subways - Switching								9
10		Bridges and Culverts - Running	638	97	941	96	1,772		1,772	10
11		Bridges and Culverts - Switching	1	(11)			(10)		(10)	11
12		Ties - Running	288	(419)	77	(117)	(171)		(171)	12
13		Ties - Switching	220	189	13	(14)	408		408	13
14		Rail and other track material - Running	2,567	(1,202)	880	(127)	2,118		2,118	14
15		Rail and other track material - Switching	562	123	159	(18)	826		826	15
16		Ballast - Running	1,087	20		113	1,220		1,220	16
17		Ballast - Switching	42	58	12		112		112	17
18		Road Property Damaged - Running	58	37			95		95	18
19		Road Property Damaged - Switching	81	60			141		141	19
20		Road Property Damaged - Other								20
21		Signals and interlockers - Running	956	1,051	1,745	185	3,937		3,937	21
22		Signals and interlockers - Switching	72	(43)	9		38		38	22
23		Communications Systems		114	2,746		2,860		2,860	23
24		Power Systems			8		8		8	24
25		Highway Grade Crossings - Running	570	65	537		1,172		1,172	25
26		Highway Grade Crossings - Switching	15	1	21		37		37	26
27		Station and Office Buildings		96	270		366		366	27
28		Shop Building - Locomotives	3	136	58		197		197	28
29		Shop Building - Freight Cars		9	101		110	N/A	110	29
30		Shop Building - Other Equipment			1	1	2		2	30

SCHEDULE 410 - RAILWAY OPERATING EXPENSES -- Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		REPAIR AND MAINTENANCE - Continued								
101		Locomotive Servicing Facilities		30	20		50		50	101
102		Miscellaneous Buildings and Structures	39	50	24	3	116		116	102
103		Coal Terminals								103
104		Ore Terminals								104
105		Other Marine Terminals								105
106		TOFC/COFC - Terminals		67	181		248		248	106
107		Motor Vehicle Loading and Distribution Facilities								107
108		Facilities for Other Specialized Service Operations								108
109		Roadway Machines	895	1,120	762	86	2,863		2,863	109
110		Small Tools and Supplies	1	1,354	78		1,433		1,433	110
111		Snow Removal	8		1		9		9	111
112		Fringe Benefits - Running	N/A	N/A	N/A	2,561	2,561		2,561	112
113		Fringe Benefits - Switching	N/A	N/A	N/A	445	445		445	113
114		Fringe Benefits - Other	N/A	N/A	N/A	1,803	1,803		1,803	114
115		Casualties and Insurance - Running	N/A	N/A	N/A	603	603		603	115
116		Casualties and Insurance - Switching	N/A	N/A	N/A	62	62		62	116
117		Casualties and Insurance - Other	N/A	N/A	N/A	3,179	3,179		3,179	117
118		Lease Rentals - Debit - Running	N/A	N/A	468	N/A	468		468	118
119		Lease Rentals - Debit - Switching	N/A	N/A	622	N/A	622		622	119
120		Lease Rentals - Debit - Other	N/A	N/A	7,117	N/A	7,117		7,117	120
121		Lease Rentals - [Credit] - Running	N/A	N/A		N/A				121
122		Lease Rentals - [Credit] - Switching	N/A	N/A		N/A				122
123		Lease Rentals - [Credit] - Other	N/A	N/A	(5,257)	N/A	(5,257)		(5,257)	123
124		Joint Facility Rent - Debit - Running	N/A	N/A	425	N/A	425		425	124
125		Joint Facility Rent - Debit - Switching	N/A	N/A	101	N/A	101		101	125
126		Joint Facility Rent - Debit - Other	N/A	N/A	7	N/A	7		7	126
127		Joint Facility Rent - [Credit] - Running	N/A	N/A	(231)	N/A	(231)		(231)	127
128		Joint Facility Rent - [Credit] - Switching	N/A	N/A	(46)	N/A	(46)		(46)	128
129		Joint Facility Rent - [Credit] - Other	N/A	N/A	(4)	N/A	(4)		(4)	129
130		Other Rents - Debit - Running	N/A	N/A		N/A				130
131		Other Rents - Debit - Switching	N/A	N/A		N/A				131
132		Other Rents - Debit - Other	N/A	N/A	270	N/A	270		270	132
133		Other Rents - [Credit] - Running	N/A	N/A		N/A				133

SCHEDULE 410 - RAILWAY OPERATING EXPENSES --- Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
134		REPAIR AND MAINTENANCE - Continued								134
135		Other Rents - [Credit] - Switching	N/A	N/A	(38)	N/A	(38)		(38)	135
136		Other Rents - [Credit] - Other	N/A	N/A	N/A	17,236	17,236		17,236	136
137		Depreciation - Running	N/A	N/A	N/A	1,720	1,720		1,720	137
138		Depreciation - Switching	N/A	N/A	N/A	3,068	3,068		3,068	138
139		Depreciation - Other	N/A	N/A	73	N/A	73		73	139
140		Joint Facility - Debit - Running	N/A	N/A	818	N/A	818		818	140
141		Joint Facility - Debit - Switching	N/A	N/A	1	N/A	1		1	141
142		Joint Facility - Debit - Other	N/A	N/A	(936)	N/A	(936)		(936)	142
143		Joint Facility - [Credit] - Running	N/A	N/A	(308)	N/A	(308)		(308)	143
144		Joint Facility - [Credit] - Switching	N/A	N/A		N/A				144
145		Joint Facility - [Credit] - Other	N/A	N/A		N/A				145
146		Diamantling Retired Road Property - Running	5				5		5	146
147		Diamantling Retired Road Property - Switching	5				5		5	147
148		Diamantling Retired Road Property - Other								148
149		Other - Running	(443)	257		995	809		809	149
150		Other - Switching	(32)	(278)	28		(282)		(282)	150
151		Other - Other	38	70	299	89	496		496	151
		TOTAL WAY AND STRUCTURES	11,972	3,421	14,584	32,206	62,183		62,183	
		EQUIPMENT								
		LOCOMOTIVES								
201		Administration	399	16	9	40	464		464	201
202		Repair and Maintenance	3,306	5,003	552	24	8,885		8,885	202
203		Machinery Repair	1	18	12		31		31	203
204		Equipment Damaged								204
205		Fringe Benefits	N/A	N/A	N/A	1,487	1,487		1,487	205
206		Other Casualties and Insurance	N/A	N/A	N/A	1,441	1,441		1,441	206
207		Lease Rentals - Debit	N/A	N/A	1,290	N/A	1,290		1,290	207
208		Lease Rentals - [Credit]	N/A	N/A	(1,795)	N/A	(1,795)		(1,795)	208
209		Joint Facility Rent - Debit	N/A	N/A	13	N/A	13		13	209
210		Joint Facility Rent - [Credit]	N/A	N/A		N/A				210
211		Other Rents - Debit	N/A	N/A		N/A				211
212		Other Rents - [Credit]	N/A	N/A	(50)	N/A	(50)		(50)	212
213		Depreciation	N/A	N/A	N/A	4,130	4,130		4,130	213
214		Joint Facility - Debit	N/A	N/A	121	N/A	121		121	214
215		Joint Facility - [Credit]	N/A	N/A	(63)	N/A	(63)		(63)	215
216		Repairs Billed to Others - [Credit]	N/A	N/A		N/A				216

SCHEDULE 410 - RAILWAY OPERATING EXPENSES -- Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
217		LOCOMOTIVES - Continued								
218		Dismantling Retired Property								
219		Other		45	47		92		92	217
220		TOTAL LOCOMOTIVES	3,706	5,082	136	7,122	16,046		16,046	218
221		FREIGHT CARS								219
222		Administration	337	20	12	35	404		404	220
223		Repair and Maintenance	2,662	5,629	4,167	34	12,492		12,492	221
224		Machinery Repair		13	5		18		18	222
225		Equipment Damaged	128	268	200	2	598		598	223
226		Fringe Benefits	N/A	N/A	N/A	1,268	1,268		1,268	224
227		Other Casualties and Insurance	N/A	N/A	N/A	350	350		350	225
228		Lease Rentals - Debit	N/A	N/A	2,660	N/A	2,660		2,660	226
229		Lease Rentals - [Credit]	N/A	N/A	(787)	N/A	(787)		(787)	227
230		Joint Facility Rent - Debit	N/A	N/A		N/A				228
231		Joint Facility Rent - [Credit]	N/A	N/A		N/A				229
232		Other Rents - Debit	N/A	N/A	26,096	N/A	26,096		26,096	230
233		Other Rents - [Credit]	N/A	N/A	(14,181)	N/A	(14,181)		(14,181)	231
234		Depreciation	N/A	N/A	N/A	4,253	4,253		4,253	232
235		Joint Facility - Debit	N/A	N/A		N/A				233
236		Joint Facility - [Credit]	N/A	N/A		N/A				234
237		Repairs Billed to Others - [Credit]	N/A	N/A	(6,717)	N/A	(6,717)		(6,717)	235
238		Dismantling Retired Property								236
239		Other		21	18		39		39	237
240		TOTAL FREIGHT CARS	3,127	5,951	11,473	5,942	26,493	N/A	26,493	238
241		OTHER EQUIPMENT								
242		Administration	149		165	3	317		317	301
243		Repair and Maintenance								
244		Trucks, Trailers, and Containers - Revenue Service		9	808		817		817	302
245		Floating Equipment - Revenue Service								303
246		Passenger and Other Revenue Equipment								304
247		Computer systems and word processing equipment		93	361		454		454	305
248		Machinery		2	3		5		5	306
249		Work and Other Non-Revenue Equipment	1	31	825		857		857	307
250		Equipment Damaged								308
251		Fringe Benefits	N/A	N/A	N/A	60	60		60	309
252		Other Casualties and Insurance	N/A	N/A	N/A	199	199		199	310
253		Lease Rentals - Debit	N/A	N/A	6,465	N/A	6,465		6,465	311
254		Lease Rentals - [Credit]	N/A	N/A	(2,090)	N/A	(2,090)		(2,090)	312

SCHEDULE 410 - RAILWAY OPERATING EXPENSES -- Continued (Dollars in Thousands)										
Line No.	Cross Check	Name of railway operating expense account (a)	Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
313		OTHER EQUIPMENT - Continued								313
314		Joint Facility Rent - Debit	N/A	N/A		N/A				314
315		Joint Facility Rent - [Credit]	N/A	N/A		N/A				315
316		Other Rents - Debit	N/A	N/A	2,965	N/A	2,965		2,965	316
317		Other Rents - [Credit]	N/A	N/A	(1,961)	N/A	(1,961)		(1,961)	317
318		Depreciation	N/A	N/A	N/A	2,298	2,298		2,298	318
319		Joint Facility - Debit	N/A	N/A		N/A				319
320		Joint Facility - [Credit]	N/A	N/A		N/A				320
321		Repairs Billed to Others - [Credit]	N/A	N/A	(241)	N/A	(241)		(241)	321
322		Dismantling Retired Property	1		1		2		2	322
323		Other	151	135	7,301	2,560	10,147		10,147	323
324		TOTAL OTHER EQUIPMENT	6,984	11,168	18,910	15,624	52,686		52,686	324
		TRANSPORTATION:								
401		TRAIN OPERATIONS								
402		Administration	1,759	77	145	124	2,105		2,105	401
403		Engine Crews	7,791	40		414	8,245		8,245	402
404		Train Crews	16,707	67	107	1,485	18,366		18,366	403
405		Dispatching Trains	942		2		944		944	404
406		Operating Signals and Interlockers	356		239		595		595	405
407		Operating Drawbridges	72		1		73		73	406
408		Highway Crossing Protection		2	32		34		34	407
409		Train Inspection and Lubrication	1,470	30	5		1,505		1,505	408
410		Locomotive Fuel	93	18,454	6		18,553		18,553	409
411		Electric Power Purchased or Produced for Motive Power	491	593	27		1,111		1,111	410
412		Servicing Locomotives	N/A	N/A	N/A	118	118		118	411
413		Freight Lost or Damaged - Solely Related			307		307		307	412
414		Clearing Wrecks								413
415		Fringe Benefits	N/A	N/A	N/A	11,865	11,865		11,865	414
416		Other Casualties and Insurance	N/A	N/A	N/A	8,205	8,205		8,205	415
417		Joint Facility - Debit	N/A	N/A	360	N/A	360		360	416
418		Joint Facility - [Credit]	N/A	N/A	(197)	N/A	(197)		(197)	417
419		Other	34	200	242	514	990		990	418
420		TOTAL TRAIN OPERATIONS	29,715	19,463	1,276	22,725	73,179		73,179	419
421		YARD OPERATIONS								
		Administration	734	14	23	42	813		813	420
		Switch Crews	14,125	11	7	13	14,156		14,156	421

SCHEDULE 410 - RAILWAY OPERATING EXPENSES --- Continued (Dollars in Thousands)										
Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expenses (f)			
		YARD OPERATIONS - Continued								
422		Controlling Operations	823	1	96		920			920 422
423		Yard and Terminal Clerical	2,538	43	182	3	2,766			2,766 423
424		Operating Switches, Signals, Retarders and Humps								
425		Locomotive Fuel	8	1,508			1,516			1,516 424
426		Electric Power Purchased or Produced for Motive Power								
427		Servicing Locomotives	201	52	7		260			260 426
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	138	138			138 427
429		Clearing Wrecks	4		22		26			26 428
430		Fringe Benefits	N/A	N/A	N/A	7,466	7,466			7,466 429
431		Other Casualties and Insurance	N/A	N/A	N/A	864	864			864 430
432		Joint Facility - Debit	N/A	N/A	615	N/A	615			615 431
433		Joint Facility - [Credit]	N/A	N/A	(330)	N/A	(330)			(330) 432
434		Other	(3)	266	73	19	355			355 433
435		TOTAL YARD OPERATIONS	18,430	1,895	695	8,545	29,565			29,565 434
		TRAIN AND YARD OPERATIONS COMMON								
501		Cleaning Car Interiors	2		208	N/A	210			210 501
502		Adjusting and Transferring Loads		3	69	N/A	72			72 502
503		Car Loading Devices and Grain Doors				N/A				
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	224	224			224 503
505		Fringe Benefits	N/A	N/A	N/A	1	1			1 504
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	2	3	277	225	507			507 505
		SPECIALIZED SERVICE OPERATIONS								
507		Administration								
508		Pickup and Delivery and Marine Line Haul								
509		Loading and Unloading and Local Marine		38	2,858		2,896			2,896 507
510		Protective Services		(1)			(1)			(1) 508
511		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					
512		Fringe Benefits	N/A	N/A	N/A					
513		Casualties and Insurance	N/A	N/A	N/A					
514		Joint Facility - Debit	N/A	N/A		N/A				
515		Joint Facility - [Credit]	N/A	N/A		N/A				
516		Other			7		7			7 513
517		TOTAL SPECIALIZED SERVICES OPERATIONS		37	2,865		2,902			2,902 514

SCHEDULE 410 - RAILWAY OPERATING EXPENSES -- Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (e)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased Services (d)	General (e)	Total freight expenses (f)			
		ADMINISTRATIVE SUPPORT OPERATIONS								
518		Administration	706	20	89	64	879		879	518
519		Employees Performing Clerical and Accounting Functions	1,236	69	496	12	1,813		1,813	519
520		Communications Systems Operation	4	(36)	9		(23)		(23)	520
521		Loss and Damage Claims Processing	112		6	22	140		140	521
522		Fringe Benefits	N/A	N/A	N/A	831	831		831	522
523		Casualties and Insurance	N/A	N/A	N/A					523
524		Joint Facility - Debit	N/A	N/A		N/A				524
525		Joint Facility - [Credit]	N/A	N/A		N/A				525
526		Other		1	6		7		7	526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	2,058	54	606	929	3,647		3,647	527
528		TOTAL TRANSPORTATION	50,205	21,452	5,719	32,424	109,800		109,800	528
		GENERAL AND ADMINISTRATIVE								
601		Officers - General Administration	2,528	378	6,877	215	9,998		9,998	601
602		Accounting, Auditing, and Finance	3,740	125	2,442	48	6,355		6,355	602
603		Management Services and Data Processing	2,590	156	501	107	3,354		3,354	603
604		Marketing	2,341	85	618	297	3,341		3,341	604
605		Sales	1,234	30	250	496	2,010		2,010	605
606		Industrial Development	223	5	11	28	267		267	606
607		Personnel and Labor Relations	1,161	119	513	299	2,092		2,092	607
608		Legal and Secretarial	333	17	2,646	41	3,037		3,037	608
609		Public Relations and Advertising	15		24	7	46		46	609
610		Research and Development								610
611		Fringe Benefits	N/A	N/A	N/A	5,794	5,794		5,794	611
612		Casualties and Insurance	N/A	N/A	N/A	350	350		350	612
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A					613
614		Property Taxes	N/A	N/A	N/A	3,735	3,735		3,735	614
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1,355	1,355		1,355	615
616		Joint Facility - Debit	N/A	N/A	14	N/A	14		14	616
617		Joint Facility - [Credit]	N/A	N/A	(8)	N/A	(8)		(8)	617
618		Other	749	84	174	57	1,064		1,064	618
619		TOTAL GENERAL AND ADMINISTRATIVE	14,914	999	14,062	12,829	42,804		42,804	619
620		TOTAL CARRIER OPERATING EXPENSES	84,075	37,040	53,275	93,083	267,473		267,473	620

SCHEDULE 412 - WAY AND STRUCTURES

(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories depreciation bases to the depreciation bases for all categories of depreciable leased property. Use schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debt or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1 - 27.
6. Line 11, Account 18, should not include computer and data processing equipment reported on line 37 of schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	6		1
2		3	Grading	346	30		2
3		4	Other right-of-way expenditures	13			3
4		5	Tunnels and subways				4
5		6	Bridges, trestles and culverts	326		(13)	5
6		7	Elevated structures				6
7		8	Ties	5,851	117		7
8		9	Rail and other track material	7,766	181		8
9		11	Ballast	4,071	48		9
10		13	Fences, snowsheds and signs	4		(8)	10
11		16	Station and office buildings	312	1,105	58	11
12		17	Roadway buildings	17		4	12
13		18	Water stations	4		4	13
14		19	Fuel stations	73		2	14
15		20	Shops and enginehouses	575		47	15
16		22	Storage warehouses				16
17		23	Wharves and docks				17
18		24	Coal and ore wharves				18
19		25	TOFC/COFC terminals	170	5		19
20		26	Communications systems	167	1,057	34	20
21		27	Signals and interlockers	494	468	(41)	21
22		29	Power plants	1		1	22
23		31	Power transmission systems	13		(5)	23
24		35	Miscellaneous structures	6		(3)	24
25		37	Roadway machines	1,727	165		25
26		39	Public improvements; construction	86			26
27		45	Power plant machines	2		2	27
28		—	Other lease/rentals	N/A		N/A	28
29		—	TOTAL	22,024	3,182	82	29

SCHEDULE 414 - RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in Thousands)

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing on Schedule 410, 414, and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot							1
2		Box-Plain 50 Foot and Longer		1,803	4,150	456	476	1,613	2
3		Box-Equipped		1,044	2,356		543	1,328	3
4		Gondola-Plain		306	524	217	126	218	4
5		Gondola-Equipped		54	117		65	122	5
6		Hopper-Covered		179	493	5,281	976	1,739	6
7		Hopper-Open Top-General Service		3	3		322	649	7
8		Hopper-Open Top-Special Service		78	103	2	8	99	8
9		Refrigerator-Mechanical					29	18	9
10		Refrigerator-Non-Mechanical				47	219	215	10
11		Flat TOFC/COFC		694	2,033	2,259	84	247	11
12		Flat Multi-Level				8	2	2	12
13		Flat-General Service		6	1	2	16	3	13
14		Flat-Other		48	182	865	67	187	14
15		Tank-Under 22,000 Gallons				3,518			15
16		Tank-22,000 Gallons and Over				4,034			16
17		All Other Freight Cars			4	2	11	21	17
18		Auto Racks							18
19		TOTAL FREIGHT TRAIN CARS		4,215	9,966	16,691	2,944	6,461	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers							20
21		Other Trailers			1,939	1,165		766	21
22		Refrigerated Containers							22
23		Other Containers							23
24	*	TOTAL TRAILERS AND CONTAINERS			1,939	1,165		766	24
25		GRAND TOTAL (LINES 19 AND 24)		4,215	11,905	17,856	2,944	7,227	25

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.*

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.*

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.*

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 39, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
		LOCOMOTIVES					
1		Diesel Locomotive--Yard	998	34		(77)	1
2		Diesel Locomotive--Road	7,887	3,703	326	(272)	2
3		Other Locomotive--Yard					3
4		Other Locomotive--Road					4
5	*	TOTAL	8,885	3,737	326	(349)	5
		FREIGHT TRAIN CARS					
6		Box--Plain 40 Foot	3	(26)		2	6
7		Box--Plain 50 Foot and Longer	2,251	556	390	10	7
8		Box--Equipped	1,367	604	59	65	8
9		Gondola--Plain	190	835	145	27	9
10		Gondola--Equipped	32	231			10
11		Hopper--Covered	590	741		64	11
12		Hopper--Open Top--General Service	55	140		19	12
13		Hopper--Open Top--Special Service	149	361		17	13
14		Refrigerator--Mechanical					14
15		Refrigerator--Nonmechanical		16		12	15
16		Flat TOFC/COFC	569				16
17		Flat Multi-level		16		16	17
18		Flat--General Service	41	13		1	18
19		Flat--Other	175	64		1	19
20		All Other Freight Cars	303	8		(16)	20
21		Caboose	50	11	21	11	21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	5,775	3,570	615	229	24
		OTHER EQUIPMENT--REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers					25
26		Other Trailers	576				26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	576				32
		FLOATING EQUIPMENT--REVENUE SERVICE					
33		Marine Line--Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	454	318			37
38	*	Machinery--Locomotives (1)	31	39		8	38
39	*	Machinery--Freight Cars (2)	18	67		15	39
40	*	Machinery--Other Equipment (3)	5	26			40
41	*	Work and Other Non-revenue Equipment	857	1,954			41
42		TOTAL OTHER EQUIPMENT	1,365	2,404		23	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	16,601	9,711	941	(97)	43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(62)	7,910		4,227		1
2		(493)	137,823	5,092	49,953	5,042	2
3							3
4							4
5		(555)	145,733	5,092	54,180	5,042	5
6			314		132		6
7		2,483	30,464	18,428	28,808	16,306	7
8			23,172	3,083	21,935	3,049	8
9			11,034	2,608	9,003	797	9
10			3,444		2,364		10
11			17,870	1,146	10,092		11
12			4,379		1,103		12
13		(610)	19,225		14,530		13
14							14
15			36		(7)		15
16			30		15		16
17							17
18			2,895		2,826		18
19			5,273		3,620		19
20			2,824		2,530		20
21			787	327	787	320	21
22							22
23							23
24		1,873	121,747	25,592	97,738	20,472	24
25							25
26		1,976					26
27							27
28							28
29							29
30							30
31							31
32		1,976					32
33							33
34							34
35							35
36							36
37		2,254	6,611		4,705		37
38			1,189		627		38
39			2,043		1,076		39
40			412		390		40
41		1,157	23,829		16,792		41
42		3,411	34,084		23,590		42
43		6,705	301,564	30,684	175,508	25,514	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

* Improvements on Leased Property SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT (Dollars in Thousands)							
Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized leases (d)		
1		LOCOMOTIVES					1
2		Diesel Locomotive--Yard					2
3		Diesel Locomotive--Road			28		3
4		Other Locomotive--Yard					4
5	*	Other Locomotive--Road					5
6		TOTAL			28		6
7		FREIGHT TRAIN CARS					7
8		Box--Plain 40 Foot					8
9		Box--Plain 50 Foot and Longer					9
10		Box--Equipped					10
11		Gondola--Plain					11
12		Gondola--Equipped					12
13		Hopper--Covered					13
14		Hopper--Open Top--General Service					14
15		Hopper--Open Top--Special Service					15
16		Refrigerator--Mechanical					16
17		Refrigerator--Nonmechanical					17
18		Flat TOFC/COFC					18
19		Flat Multi-level					19
20		Flat--General Service			1		20
21		Flat--Other					21
22		All Other Freight Cars					22
23		Cabooses					23
24		Auto Racks					24
25		Miscellaneous Accessories					25
26	*	TOTAL FREIGHT TRAIN CARS			1		26
27		OTHER EQUIPMENT--REVENUE FREIGHT					27
28		HIGHWAY EQUIPMENT					28
29		Refrigerated Trailers					29
30		Other Trailers					30
31		Refrigerated Containers					31
32		Other Containers					32
33		Bogies					33
34		Chassis					34
35		Other Highway Equipment (Freight)					35
36	*	TOTAL HIGHWAY EQUIPMENT					36
37		FLOATING EQUIPMENT--REVENUE SERVICE					37
38		Marine Line--Haul					38
39		Local Marine					39
40	*	TOTAL FLOATING EQUIPMENT					40
41		OTHER EQUIPMENT					41
42	*	Passenger and Other Revenue Equipment (Freight Portion)					42
43	*	Computer systems and word processing equip.					43
44	*	Machinery--Locomotives (1)					44
45	*	Machinery--Freight Cars (2)					45
46	*	Machinery--Other Equipment (3)					46
47	*	Work and Other Non-revenue Equipment					47
48		TOTAL OTHER EQUIPMENT					48
49		TOTAL ALL EQUIPMENT (FREIGHT PORTION)			29		49

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 218.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 308, reduced by the allocable portion of line 320.

* Improvements
on Leased Property

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1							1
2				206		188	2
3							3
4							4
5				206		188	5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18				118		92	18
19							19
20							20
21							21
22							22
23							23
24				118		92	24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36							36
37				17		17	37
38							38
39							39
40							40
41				51			41
42				68		17	42
43				392		297	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

SCHEDULE 416 - SUPPORTING SCHEDULE - ROAD

(Dollars in Thousands)

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KANSAS CITY SOUTHERN LINES CONSOLIDATED

Year 1991

Line No	Density category (Class) (a)	Account No. (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No
			Inv. Base (c)	Accum. depr. (d)	Depr. rate % (e)	Inv. Base (f)	Accum. depr. (g)	Depr. rate % (h)	Inv. Base (i)	Current year amort. (j)	Accum. Amort. (k)	Inv. Base (l)	Accum. depr. & Amort. (m)	
1	I	3	24,071	9,892	1.09							24,071	9,892	1
2		8	43,255	20,499	5.53							43,255	20,499	2
3		9	93,860	19,644	4.52							93,860	19,644	3
4		11	21,517	14,148	10.00							21,517	14,148	4
5	SUB-TOTAL		182,703	64,183								182,703	64,183	5
6	II	3	11,379	4,343	1.09							11,379	4,343	6
7		8	69,346	32,586	4.47							69,346	32,586	7
8		9	98,032	29,433	2.91							98,032	29,433	8
9		11	28,521	14,273	6.66							28,521	14,273	9
10	SUB-TOTAL		207,278	80,635								207,278	80,635	10
11	III	3		N/A	N/A			N/A		N/A	N/A			11
12		8		N/A	N/A			N/A		N/A	N/A			12
13		9		N/A	N/A			N/A		N/A	N/A			13
14		11		N/A	N/A			N/A		N/A	N/A			14
15	SUB-TOTAL			N/A	N/A			N/A		N/A	N/A			15
16	IV	3	29	29	1.09							29	29	16
17		8	26,047	11,408	3.77							26,047	11,408	17
18		9	21,905	12,629	8.91							21,905	12,629	18
19		11	7,106	3,750	4.99							7,106	3,750	19
20	SUB-TOTAL		55,087	27,816								55,087	27,816	20
21	V	3												21
22		8												22
23		9												23
24		11												24
25	SUB-TOTAL													25
26	GRAND TOTAL		445,068	172,634	N/A			N/A				445,068	172,634	26

(1) Columns (c) + (f) + (i) = Column 12

Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, and 11 shown at year end on Schedule 330 and Schedule 330A.

NOTES AND REMARKS

SCHEDULE 417 - SPECIALIZED SERVICE SUBSCHEDULE -- TRANSPORTATION

(Dollars in Thousands)

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchases services, and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expenses incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (b), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i)	Line No.
1		Administration										1
2		Pick up and delivery, marine line haul							N/A			2
3		Loading and unloading and local marine	2,629						N/A	267	2,896	3
4		Protective services, total debit and credits							(1)		(1)	4
5		Freight lost or damaged--solely related										5
6		Fringe benefits										6
7		Casualty and insurance										7
8		Joint facility - Debit										8
9		Joint facility - Credit										9
10		Other								7	7	10
11		TOTAL	2,629						(1)	274	2,902	11

NOTES AND REMARKS

SCHEDULE 450 - ANALYSIS OF TAXES

(Dollars in Thousands)

A. Railway Taxes.

Line No	Cross Check	Kind of tax (a)	Amount (b)	Line No
1		Other than U.S. Government Taxes	6,294	1
2		U.S. Government Taxes Income Taxes: Normal Tax and Surtax	9,754	2
3		Excess Profits		3
4	-	Total - Income Taxes L 2 + 3	9,754	4
5		Railroad Retirement	17,425	5
6		Hospital Insurance	89	6
7		Supplemental Annuities	1,313	7
8		Unemployment Insurance	1,650	8
9		All Other United States Taxes		9
10		Total - U.S. Government Taxes	30,231	10
11		Total - Railway Taxes	36,525	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).
2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 782 and 786 applicable to each particular item in column (a).
3. Indicate in column (c) the net change in accounts 714, 744, 782 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
4. Indicate in column (d) and adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provisions for Deferred Taxes, and Account 591, Provisions for deferred Taxes - Extraordinary Items, for the current year.
6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 782 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guidelines lives pursuant to Rev. Proc. 62-21.	103,394	4,530	436	108,360	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.					2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.					3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (specify)					5
6	Asset Restructuring					6
7	Reserve for Claims	(13,680)	3,694		(9,986)	7
8	Reacquisition of 1st Mortgage Bonds					8
9	Future Benefits of Capitalized Leases	(1,628)	(824)		(2,452)	9
10	Provisions for Contingencies	(4,129)	(796)		(4,925)	10
11	Accelerated Depreciation Change from					11
12	RRB Accounting to					12
13	Depreciation Accounting					13
14	Asset Dispositions	1,129	54		1,183	14
15						15
16						16
17						17
18	Investment tax credit*					18
19	TOTALS	85,086	6,658	436	92,180	19

SCHEDULE 450 - ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

*Footnotes

1 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$

If deferral method for investment tax credit was elected:

(1) Indicate amount of credit utilized as a reduction of tax liability for current year \$

(2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$

(3) Balance of current year's credit used to reduce current year's tax accrual \$

(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$

(5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

SCHEDULE 460 - ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or infrequent items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No	Account No (a)	Item (b)	Debits (c)	Credits (d)	Line No
1	519	Miscellaneous Income		N/A	1
2	551	Miscellaneous Income Charges	N/A		2
3	555	Unusual or Infrequent items	NONE		3
4	560	Operations of Discontinued Segments	NONE		4
5	562	Disposal of Discontinued Segments	NONE		5
6	570	Extraordinary Items	NONE		6
7	590	Income Taxes on Extraordinary Items	NONE		7
8	592	Changes in Accounting Principles	NONE		8
9	603	Appropriations Released		NONE	9
10	606	Other Credits to Retained Earnings		N/A	10
11	616	Other Debits to Retained Earnings	N/A		11
12	620	Appropriations for Sinking Funds	NONE		12
13	621	Appropriations for Other Purposes	NONE		13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

SCHEDULE 501 - GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent Liability (c)	Sole or joint contingent liability (d)	Line No.
1	City of	Jointly and severally liable for principal and			1
2	New Orleans, LA	interest for New Orleans Union Passenger			2
3		Terminal Revenue Bonds 1/1/1948 to 1/1/1998.			3
4					4
5		Finance Docket 15920			5
6					6
7		The L&A Railway Company is guarantor of their			7
8		proportion of	100	Joint	8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other associations was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No	Finance Docket number, title maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

SCHEDULE 502 - COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating Balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, the fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

NOTES AND REMARKS

SCHEDULE 510 - SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT

(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	-
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	16,482
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	187
4	768	Equipment Obligations	Sch. 200, L. 42	86,219
5	768.5	Capitalized Lease Obligations	Sch. 200, L. 43	6,279
6	768	Debt in Default	Sch. 200, L. 44	-
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	-
8		Total Debt	Sum L. 1-7	109,167
9		Debt Directly Related to Road Property	Note 1.	225
10		Debt Directly Related to Equipment	Note 1.	108,942 *
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	109,167 *
12		Percent Directly Related to Road	L. 9 / L. 11 (2 decimals)	0.21% *
13		Percent Directly Related to Equipment	L. 10 / L. 11 (2 decimals)	99.79% *
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	0 *
15		Road Property Debt	(L. 12 X L. 14) plus L. 9	225 *
16		Equipment Debt	(L. 13 X L. 14) plus L. 10	108,942 *

II. Interest Accrued During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	11,523
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	-
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	-
20		Total Interest	Sum of Lines (17+18) less 19	11,523
21		Interest Affiliated Company Debt	Note 2.	-
22		Net Interest Expense	L. 20 minus L. 21	11,523
23		Interest Directly Related to Road Property Debt	Note 3.	-
24		Interest Directly Related to Equipment Debt	Note 3.	10,855
25		Interest Not Directly Related to Road or Equipment Property Debt	L. 22 - (L. 23 + L. 24)	668
26		Interest Road Property Debt	L. 23 + (L. 25 X L. 12)	1 *
27		Interest Equipment Debt	L. 24 + (L. 25 X L. 13)	11,522 *

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated companies.

Note 3. This interest related to debt reported in Lines 9 and 10, respectively.

SCHEDULE 510 - SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT

(Dollars in Thousands)

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5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	6,279
6	768	Debt in Default	Sch. 200, L. 44	-
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	-
8		Total Debt	Sum L. 1-7	109,167
9		Debt Directly Related to Road Property	Note 1.	-
10		Debt Directly Related to Equipment	Note 1.	108,980
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	108,980
12		Percent Directly Related to Road	L. 9 / L. 11 (2 decimals)	-
13		Percent Directly Related to Equipment	L. 10 / L. 11 (2 decimals)	100.00%
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	187
15		Road Property Debt	(L. 12 X L. 14) plus L. 9	-
16		Equipment Debt	(L. 13 X L. 14) plus L. 10	108,980

II. Interest Accrued During the Year:

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27		Interest Equipment Debt	L. 24 + (L. 25 X L. 13)	11,523

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated companies.

Note 3. This interest related to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED							Line No
Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transaction (c)	Dollar amounts of transactions (in thousands) (d)	Amount due from or to related parties (e)	Line No
1	CARLAND, INC.		Common	Equipment Rental	11,090		1
2							2
3				BILLINGS			3
4				Phone Service	3		4
5				Scrap Sales	17		5
6							6
7							7
8	DST SYSTEMS, INC.		Common	Contract Programming	44		8
9				Computer Systems Recovery	1		9
10							10
11				BILLINGS			11
12				Jet Rental	23		12
13				Maintenance Agreement	12		13
14				Misc.	1		14
15							15
16							16
17	MID-SOUTH MICROWAVE, INC.		Common	Rent	1,054	119	17
18				Maintenance	1,936	117	18
19							19
20							20
21	DATA RETRIEVAL SERVICE, INC.		Common	Services	53		21
22							22
23							23
24							24
25							25

SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED							Line No	Amount due from or to related parties (e)	Dollar amounts of transactions (in thousands) (d)	Description of transaction (c)	Nature of relationship (b)	%	Name of company or related party with percent of gross income (a)
1	RICE-CARDEN CORPORATION						1			Equipment Leases	Common		
2							2	129	485	Hot Box Detectors			
3							3		310	Closed Circuit TV			
4							4		299	Central Traffic Control			
5							5		128	ROLM Telephone System			
6							6		13	AVL Train System			
7							7		13	Telephone System - Baton Rouge			
8							8		71	Other			
9							9						
10							10	109	1,828	Maintenance on Leases			
11							11		139	Dockage - Port Arthur, TX			
12							12						
13							13						
14	SOUTHERN DEVELOPMENT COMPANY						14		1,038	Rental of Buildings	Common		
15							15						
16							16						
17	SUPERIOR TIE & TIMBER COMPANY						17		9,298	Cross & Switch Ties	Common		
18							18						
19							19			BILLINGS			
20							20		1	Pipeline Crossings			
21							21		1	Misc Supplies			
22							22		4	Locomotive Rental			
23							23		1	Insurance - Travel			
24							24		6	Ballast			
25							25						

SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transaction (c)	Dollar amounts of transactions (in thousands) (d)	Amount due from or to related parties (e)	Line No
1	TOLMAK, INC.		Common	Track Rental & Maintenance	689		1
2							2
3				BILLINGS			3
4				Rail, Ties and Ballast	45		4
5				Rental	4		5
6							6
7							7
8	TRANS-SERVE, INC.		Common	Maintenance & Inspection - Fleet	152		8
9							9
10				BILLINGS			10
11				Rent of Land	4		11
12				Utilities	4		12
13							13
14							14
15	UNITED MICROGRAPHICS		Common	Microfilming of Company Records	29		15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transaction (c)	Dollar amounts of transactions (in thousands) (d)	Amount due from or to related parties (e)	Line No
1	KANSAS CITY SOUTHERN INDUSTRIES, INC.		Controlled	Management Fee	6,022		1
2				Preferred Stock Dividend	798	199	2
3				Common Stock Dividend	16,072		3
4				Insurance Premiums	935		4
5				Federal Income Tax	14,971	(825)	5
6				State Income Tax	727		6
7				Employee Stock Option Plan	2,645		7
8				Profit Sharing	1,296		8
9				Reimburse KCSI for Railroad			9
10				Employee Expenses	29		10
11				Computer Related Expenses	8		11
12				Legal & Consulting Fees	161		12
13				Employee Payroll Deductions	38		13
14				Office Furniture	12		14
15				Equipment Lease	4		15
16				Interest on Advance		(55)	16
17							17
18				BILLINGS			18
19				Auto Fuel & Repairs	14		19
20				Telephone Service	25		20
21				Office Supplies	5		21
22				Legal Fees - Paid by Railway	51		22
23				Postage	4		23
24				Rental of Office Machines	12		24
25				Misc	3		25

SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED							Line No
Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transaction (c)	Dollar amounts of transactions (in thousands) (d)	Amount due from or to related parties (e)	Line No
1							1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10	COMPLETED ON PAGES						10
11							11
12	72, 72A, 72B, & 72C						12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent

- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings: i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks, and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule

SCHEDULE 700 - MILEAGE OPERATED AT CLOSE OF YEAR

Line No	Class (a)	Proportion owned or leased by Respondent (b)	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	TOTAL	Line No
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, and turnouts (f)				
1	1	100 %	1,574	9		201	172	286	2,242	1
2										2
3	1J	50 %		4		1	4	86	95	3
4										4
5	1J	33 1/3 %					1		1	5
6										6
7	1J	33 %					1		1	7
8										8
9	3A	100 %					23	19	42	9
10										10
11	3B	100 %					4		4	11
12										12
13	5	100 %	108	10	2	14	14	4	152	13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
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44										44
45										45
46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	1,682	23	2	216	219	395	2,537	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

SCHEDULE 702 - MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h). Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e. counting one-half mile and over as a whole mile and disregarding and fraction less than one-half mile.

Line No	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No
		Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned not operated by respondent (h)	New line constructed during year (i)	
1	Missouri	185	9				194			1
2										2
3	Kansas	18	6				24			3
4										4
5	Arkansas	224	4			4	232			5
6										6
7	Oklahoma	158	38			1	197			7
8										8
9	Louisiana	654	25			62	741			9
10										10
11	Texas	238	15			41	294			11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32	TOTAL MILEAGE (single track)	1,477	97	0	0	108	1,682	0	0	32

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

- 1 Give particulars of each of the various classes of equipment which respondent owned or leased during the year
- 2 In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad
- 3 Units leased to others for a period of one year or more are reportable in column (1). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (1)
- 4 For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lead number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operation at terminals.
- 5 A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 6 A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, if appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9 Cross-checks

Schedule 710	
Line 5, column (j)	= Line 11, column (1)
Line 6, column (j)	= Line 12, column (1)
Line 7, column (j)	= Line 13, column (1)
Line 8, column (j)	= Line 14, column (1)
Line 9, column (j)	= Line 15, column (1)
Line 10, column (j)	= Line 16, column (1)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines

SCHEDULE 710 - INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col.(h)&(i))	Aggregate capacity of units reported in col. (i) (see Ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units Diesel-freight units	199	24				46	148	29	177	(H.P.) 482,050		1
2		Diesel-passenger units												2
3		Diesel-multiple purpose units	1						1		1	1,500		3
4		Diesel-switching units	49						49		49	72,000		4
5	*	TOTAL (lines 1 to 4) units	249	24	0	0	0	46	198	29	227	555,550		5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6, and 7)	249	24	0	0	0	46	198	29	227	555,550		8
9	*	Auxiliary units	14						3	11	14	N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	263	24	0	0	0	46	201	40	241	N/A		10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No	Cross Check	Type or design of units (a)	Before Jan. 1, 1970 (b)	Between Jan. 1, 1970 and Dec. 31, 1974 (c)	Between Jan. 1, 1975 and Dec. 31, 1979 (d)	Between Jan. 1, 1980 and Dec. 31, 1984 (e)	Between Jan. 1, 1985 and Dec. 31, 1989 (f)	During Calendar Year					Total (i)	Line No
				1990 (g)	1991 (h)	1992 (i)	1993 (j)	1994 (k)						
11	*	Diesel	52	86	25	18	10	12	24				227	11
12	*	Electric											0	12
13	*	Other self-powered units											0	13
14	*	TOTAL (lines 11 to 13)	52	86	25	18	10	12	24	0	0	0	227	14
15	*	Auxiliary units	8	6									14	15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	60	92	25	18	10	12	24	0	0	0	241	16

SCHEDULE 710 – INVENTORY OF EQUIPMENT – CONTINUED
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re – classification (g)	Units at Close of Year				Line No	
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)		Leased to others (l)
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re – classification and second hand units purchased or leased from others (f)							
17		PASSENGER – TRAIN CARS Non – Self – Propelled Coaches {PA, PB, PBO}												17
18		Combined cars												18
19		[All class C, except CSB]												19
20		Parlor cars [PBC, PC, PL, PO]												20
		Sleeping cars [PS, PT, PAS, PDS]												
21		Dining, grill and tavern cars												
		[All class D, PD]										N/A		21
22		Non – passenger – carrying cars												
		[All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
		Self – Propelled												
		Electric passenger cars												
24		[EP, ET]												24
25		Electric combined cars [EC]												25
		Internal combustion rail motorcars												
26		[ED, EG]												26
		Other self – propelled cars												
27		(Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 to 28)												29
		COMPANY SERVICE CARS												
30		Business cars [PV]	2								2	2	N/A	30
31		Board outfit cars [MWX]	7					2		5	5	5	N/A	31
		Derrick and snow removal cars												
32		[MWU, MWV, MWW, MWK]	7							2	5	7	N/A	32
		Dump and ballast cars [MWB, MWD]												
33													N/A	33
		Other maintenance and service equipment cars	105					5	37	63	100		N/A	34
35		TOTAL (lines 30 to 34)	121					7	39	75	114		N/A	35

SCHEDULE 710 - INVENTORY OF EQUIPMENT - CONTINUED

Instruction for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (f). Units rented from others for a period less than one year should not be included in column (g).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B1_ , B2_)	70						36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_ , B6_ , B7_ , B8_)	2,097						37
38		Equipped box cars (All Code A, Except A_5_)	830					200	38
39		Plain gondola cars (All Codes G & J_1, J_2, J_3, J_4)	539						39
40		Equipped gondola cars (All Code E)	108						40
41		Covered hopper cars (C_1, C_2, C_3, C_4)	765		74	176			41
42		Open top hopper cars-general service (All code H)	282			15		13	42
43		Open top hopper cars-special service (J_0, and All Codes K)	795						43
44		Refrigerator cars--mechanical (R_5_ , R_6_ , R_7_ , R_8_ , R_9_)							44
45		Refrigerator cars--non mechanical (R_0_ , R_1_ , R_2_)	3						45
46		Flat cars--TOFC/COFC (All Code P, Q and S, Except Q8_)	398						46
47		Flat cars--multi-level (All Code V)							47
48		Flat cars--general service (F10_ , F20_ , F30_)	135						48
49		Flat cars--other (F_1_ , F_2_ , F_3_ , F_4_ , F_5_ , F_6_ , F_8_ , F40_)	255						49
50		Tank cars--22,000 gallons (T_0_ , T_1_ , T_2_ , T_3_ , T_4_ , T_5_)	4						50
51		Tank cars--22,000 gallons and over (T_6_ , T_7_ , T_8_ , T_9_)	46						51
52		All other freight cars (A_5_ , F_7_ , All Code L and Q8_)	391						52
53		TOTAL (lines 36 to 52)	6,718	0	74	191	0	213	53
54		Caboose (All Code M-930)	N/A	58					54
55		TOTAL (lines 53, 54)	6,718	58	74	191	0	213	55

SCHEDULE 710 - INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease agreement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Changes during year	Units at close of year						Line No
		(concluded)	Owned and used	Leased from others	Total in service of respondent		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
		Units retired from service of respondent whether owned or leased, including reclassification			(col. (i) & (j))	Time-mileage cars			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36		18	37	15	52		2,626		36
37		138	1,054	905	1,959		169,650		37
38		8	655	367	1,022		104,168		38
39		109	325	105	430		45,298		39
40			108		108		10,800		40
41		160	669	186	855		85,681		41
42		7	127	176	303		28,510		42
43		2	664	129	793		69,736		43
44					0				44
45			2	1	3		212		45
46			2	396	398		29,972		46
47					0				47
48			135		135		6,899		48
49		2	199	54	253		25,704		49
50			4		4		308		50
51			46		46		3,925		51
52		11	136	244	380		37,782		52
53		455	4,163	2,578	6,741	0	621,271	0	53
54		3	9	46	N/A	55	N/A		54
55		458	4,172	2,624	6,741	55	621,271	0	55

SCHEDULE 710 - INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
56		FLOATING EQUIPMENT Self-propelled vessels [Tugboats, car ferries, etc.]	N / A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N / A						57
58		TOTAL (lines 56 and 57)	N / A						58
59		HIGHWAY REVENUE EQUIPMENT Chassis Z1 __, Z67 __, Z68 __, Z69 __	60						59
60		Dry van U __, Z __, Z6 __, 1-6	662						60
61		Flat bed U3 __, Z3 __							61
62		Open bed U4 __, Z4 __							62
63		Mechanical refrigerator U5 __, Z5 __							63
64		Bulk hopper U0 __, Z0 __							64
65		Insulated U7 __, Z7 __							65
66		Tank ¹ Z0 __, U6 __							66
67		Other trailer and container (Special Equipped Dry Van U9 __, Z8 __, Z9 __)	100						67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	822						70

NOTES AND REMARKS

¹ Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

SCHEDULE 710 - INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
56		FLOATING EQUIPMENT Self-propelled vessels (Tugboats, car ferries, etc.)	N / A						56
57		Non-self-propelled vessels (Car floats, lighters, etc.)	N / A						57
58		TOTAL (lines 56 and 57)	N / A						58
59		HIGHWAY REVENUE EQUIPMENT Chassis Z1 __, Z67 __, Z68 __, Z69 __	60						59
60		Dry van U __, Z __, Z6 __, 1-6	662						60
61		Flat bed U3 __, Z3 __							61
62		Open bed U4 __, Z4 __							62
63		Mechanical refrigerator U5 __, Z5 __							63
64		Bulk hopper U0 __, Z0 __							64
65		Insulated U7 __, Z7 __							65
66		Tank ¹ Z0 __, U6 __							66
67		Other trailer and container (Special Equipped Dry Van U9 __, Z8 __, Z9 __)	100						67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	822						70

NOTES AND REMARKS

¹ Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

SCHEDULE 710 - INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Changes during year (concluded)	Units at close of year						Line No
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56					N / A				56
57					N / A				57
58					N / A				58
59				60	60				59
60		3		659	659				60
61									61
62									62
63									63
64									64
65									65
66									66
67				100	100				67
68									68
69									69
70		3		819	819				70

NOTES AND REMARKS

SCHEDULE 710 - INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Changes during year (concluded)	Units at close of year						Line No
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59				60					59
60		3		659					60
61									61
62									62
63									63
64									64
65									65
66									66
67				100					67
68									68
69									69
70		3		819					70

NOTES AND REMARKS

SCHEDULE 710S - UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instruction) (e)	Line No
1						1
2	SD 60 LOCOMOTIVES - 3800 HP	24	4,680	32,156	C	2
3						3
4	C113 COVERED TRIPLE HOPPERS - 100 TON	74	2,390	3,291	C	4
5						5
6	C113 COVERED TRIPLE HOPPERS - 100 TON	26	840	1,146	L	6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL	124	N/A	36,593	N/A	25

REBUILT UNITS

26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL	0	N/A	0	N/A	38
39	GRAND TOTAL	124	N/A	36,593	N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A – Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers).
- B – Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers).
- C – Freight density of less than 5 million gross ton-miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers).
- D – Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers).
- E – Way and yard switching tracks (include passing tracks, turnouts and crossovers shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F – Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

Potential abandonments – Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act

2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the 2nd year

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

SCHEDULE 720 – TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	528	23.09	39.06	1	1
2	B	930	13.31	38.67	35	2
3	C					3
4	D	331	0.31	25.28	44	4
5	E	596	XXXXXXX	XXXXXXX		5
6	TOTAL	2,385	13.79	36.31	80	6
7	F		XXXXXXX	XXXXXXX		7
8	Potential abandonments					8

* To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

SCHEDULE 722 - TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U --- Wooden ties untreated when applied

T --- Wooden ties treated before application.

S --- Ties other than wooden (steel, concrete, etc.) Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No	Class of ties (a)	CROSSTIES		SWITCH AND BRIDGE TIES			Remarks (h)	Line No
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of new cross-ties laid in year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)		
1	T	14,009	23.14	324	12,873	480.00		1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20	TOTAL	14,009	23.14	324	12,873	480.00		20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc. in which ties were laid				4.02			21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid				0.30			22

SCHEDULE 723 - RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No	Track category (a)	Miles of rail laid in replacement (rail—miles)						Total		Percent of spot maintenance (h)	Line No
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)				
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)						
1	A	62.53	0.57	9.44	0.36	71.97	0.93	1%	1		
2	B	38.71	0.59	92.26	4.98	130.97	5.57	3%	2		
3	C					0.00	0.00		3		
4	D			0.19	0.39	0.19	0.39		4		
5	E	0.12	6.90	44.46	3.39	44.58	10.29	5%	5		
6	TOTAL	101.36	8.06	146.35	9.12	247.71	17.18	5%	6		
7	F								7		
8	Potential Abandonments								8		
9	Average cost of new and relay rail laid in replacement per gross ton			\$268.09	New	\$486.62	Relay		9		

SCHEDULE 724 - RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No	
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb) (e)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb) (i)		
		Pounds per yard of rail (b)	Number of tons (2,000 lb) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb) (g)				
1	4					100	4	1	201.53	1	
2	4					112	17	4	212.50	2	
3	4	115	76	21	270.55	115	39	10	245.45	3	
4	4	127	136	36	262.65					4	
5	4	136	348	43	124.70					5	
6	2	137	7	4	488.21					6	
7	4	137	1		83.31					7	
8										8	
9										9	
10										10	
11										11	
12										12	
13										13	
14										14	
15										15	
16										16	
17										17	
18										18	
19										19	
20										20	
21										21	
22										22	
23										23	
24										24	
25										25	
26										26	
27										27	
28										28	
29										29	
30										30	
31										31	
32										32	
33	TOTAL	N/A	568	104	181.90	N/A	60	15	232.99	33	
34	Number of miles of new running tracks, passing tracks, cross-overs, etc. in which rails were laid									2.48	34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									0.31	35
36	Track—miles of welded rail installed on system this year					123.85	total to date			1,509.98	36

SCHEDULE 725 - WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No
	Pounds				
1	152	12.66		Gauge of Track - 4 Feet 8 1/2 Inches	1
2	136	650.32		"	2
3	133	5.37		"	3
4	132	0.37		"	4
5	131	2.80		"	5
6	130	60.64		"	6
7	127	102.53		"	7
8	115	320.63		"	8
9	112	93.31		"	9
10	100	34.05		"	10
11	90	260.06		"	11
12	85	8.07		"	12
13	80	9.36		"	13
14	75	4.52		"	14
15	70	19.13		"	15
16	TOTAL	1,583.82			16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29				/	29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

SCHEDULE 726 - SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
 2. In columns (d),(e),(g), and (i) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced		Miles surfaced	Percent surfaced
		Crossties	Switch and bridge ties (board feet)	Crossties	Switch and bridge ties (board feet)					
	(a)					(f)	(g)	(h)	(i)	(j)
1	A	51,928	3,072	3.15	0.11	72.90	6.90	78,954	308.34	58.39
2	B	105,994	36,878	3.65	1.01	136.54	7.34	161,340	630.09	67.75
3	C									
4	D	26,733	7,308	2.59	0.62	0.58	0.09	41,193	160.87	48.60
5	E	21,951	812,439	1.18	10.05	54.87	4.60	61,790	241.31	40.49
6	TOTAL	206,606	859,697	2.77	5.50	264.89	5.55	343,277	1340.61	56.21
7	F									
8	Potential abandonments									

SCHEDULE 750 - CONSUMPTION OF DIESEL FUEL

(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	
		Diesel oil (gallons) (b)	
1	Freight	29,238,821	1
2	Passenger		2
3	Yard switching	2,387,133	3
4	TOTAL	31,625,954	4
5	COST OF FUEL \$(000)	\$20,069	5
6	Work Train		6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, L, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude Lc.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755-CONCLUDED

(N)-Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles inside the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs in between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroad's expense. (Performed at railroad's expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailer/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign railroad cars on line at the end of the year (except surplus cars, see below). Foreign railroad cars refers to freight cars owned by other railroads whose interline rental is settled on time (by hour) and actual line-haul mileage charges under the Code of Car Hire Rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line". Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition for loading on the last day of the year, but have not been placed for loading within 48 hours. This count can be an annual average based on weekly count of cars that have not been placed for loading within 48 hours.

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	1,682		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	1,058,472	XXXXXX	2
3		2-02 Way Trains	556,996	XXXXXX	3
4		2-03 Through Trains	2,306,111		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	3,921,579		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5,6)	3,921,579		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	3,590,073	XXXXXX	8
9		3-02 Way Trains	1,117,538	XXXXXX	9
10		3-03 Through Trains	6,225,754		10
11		3-04 TOTAL (lines 8-10)	10,933,365		11
12		3-11 Train Switching (F)	360,296	XXXXXX	12
13		3-21 Yard Switching (G)	1,428,162		13
14		3-31 TOTAL ALL SERVICES (lines 11,12,13)	12,721,823		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars-Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	33	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	9,280	XXXXXX	16
17		4-012 Box-Equipped	8,344	XXXXXX	17
18		4-013 Gondola-Plain	1,902	XXXXXX	18
19		4-014 Gondola-Equipped	780	XXXXXX	19
20		4-015 Hopper-Covered	11,011	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	2,157	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	1,114	XXXXXX	22
23		4-018 Refrigerator-Mechanical	174	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	1,626	XXXXXX	24
25		4-020 Flat-TOFC/COFC	2,684	XXXXXX	25
26		4-021 Flat-Multi-Level	22	XXXXXX	26
27		4-022 Flat-General Service	181	XXXXXX	27
28		4-023 Flat-All Other	1,495	XXXXXX	28
29		4-024 All Other Car Types-Total	750	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	41,553	XXXXXX	30

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	1,682		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	1,058,472	XXXXXX	2
3		2-02 Way Trains	556,996	XXXXXX	3
4		2-03 Through Trains	2,306,111		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	3,921,579		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5,6)	3,921,579		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	3,590,073	XXXXXX	8
9		3-02 Way Trains	1,117,538	XXXXXX	9
10		3-03 Through Trains	6,225,754		10
11		3-04 TOTAL (lines 8-10)	10,933,365		11
12		3-11 Train Switching (F)	360,296	XXXXXX	12
13		3-21 Yard Switching (G)	1,428,162		13
14		3-31 TOTAL ALL SERVICES (lines 11,12,13)	12,721,823		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars-Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	33	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	9,280	XXXXXX	16
17		4-012 Box-Equipped	8,344	XXXXXX	17
18		4-013 Gondola-Plain	1,902	XXXXXX	18
19		4-014 Gondola-Equipped	780	XXXXXX	19
20		4-015 Hopper-Covered	11,011	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	2,157	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	1,114	XXXXXX	22
23		4-018 Refrigerator-Mechanical	174	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	1,626	XXXXXX	24
25		4-020 Flat-TOFC/COFC	2,684	XXXXXX	25
26		4-021 Flat-Multi-Level	22	XXXXXX	26
27		4-022 Flat-General Service	181	XXXXXX	27
28		4-023 Flat-All Other	1,495	XXXXXX	28
29		4-024 All Other Car Types-Total	750	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	41,553	XXXXXX	30

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	16	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	7,962	XXXXXX	32
33		4-112 Box-Equipped	7,809	XXXXXX	33
34		4-113 Gondola-Plain	1,870	XXXXXX	34
35		4-114 Gondola-Equipped	788	XXXXXX	35
36		4-115 Hopper-Covered	10,991	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	2,177	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	1,382	XXXXXX	38
39		4-118 Refrigerator-Mechanical	25	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	1,373	XXXXXX	40
41		4-120 Flat-TOFC/COFC	1,071	XXXXXX	41
42		4-121 Flat-Multi-Level	20	XXXXXX	42
43		4-122 Flat-General Service	181	XXXXXX	43
44		4-123 Flat-All Other	1,425	XXXXXX	44
45		4-124 All Other Car Types-Total	894	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	37,984	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	995	XXXXXX	48
49		4-132 Box-Equipped		XXXXXX	49
50		4-133 Gondola-Plain	472	XXXXXX	50
51		4-134 Gondola-Equipped		XXXXXX	51
52		4-135 Hopper-Covered	18,277	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	2	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	54	XXXXXX	54
55		4-138 Refrigerator-Mechanical		XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	158	XXXXXX	56
57		4-140 Flat-TOFC/COFC	15,937	XXXXXX	57
58		4-141 Flat-Multi-Level	35	XXXXXX	58
59		4-142 Flat-General Service	3	XXXXXX	59
60		4-143 Flat-All Other	1,744	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	7,338	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	9,550	XXXXXX	62
63		4-146 All Other Car Types	50	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	54,615	XXXXXX	64

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	16	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	7,962	XXXXXX	32
33		4-112 Box-Equipped	7,809	XXXXXX	33
34		4-113 Gondola-Plain	1,870	XXXXXX	34
35		4-114 Gondola-Equipped	788	XXXXXX	35
36		4-115 Hopper-Covered	10,991	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	2,177	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	1,382	XXXXXX	38
39		4-118 Refrigerator-Mechanical	25	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	1,373	XXXXXX	40
41		4-120 Flat-TOFC/COFC	1,071	XXXXXX	41
42		4-121 Flat-Multi-Level	20	XXXXXX	42
43		4-122 Flat-General Service	181	XXXXXX	43
44		4-123 Flat-All Other	1,425	XXXXXX	44
45		4-124 All Other Car Types-Total	894	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	37,984	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	995	XXXXXX	48
49		4-132 Box-Equipped		XXXXXX	49
50		4-133 Gondola-Plain	472	XXXXXX	50
51		4-134 Gondola-Equipped		XXXXXX	51
52		4-135 Hopper-Covered	18,277	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	2	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	54	XXXXXX	54
55		4-138 Refrigerator-Mechanical		XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	158	XXXXXX	56
57		4-140 Flat-TOFC/COFC	15,937	XXXXXX	57
58		4-141 Flat-Multi-Level	35	XXXXXX	58
59		4-142 Flat-General Service	3	XXXXXX	59
60		4-143 Flat-All Other	1,744	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	7,338	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	9,550	XXXXXX	62
63		4-146 All Other Car Types	50	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	54,615	XXXXXX	64

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot		XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	518	XXXXXX	66
67		4-152 Box-Equipped	1	XXXXXX	67
68		4-153 Gondola-Plain	613	XXXXXX	68
69		4-154 Gondola-Equipped		XXXXXX	69
70		4-155 Hopper-Covered	18,015	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	7	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	54	XXXXXX	72
73		4-158 Refrigerator-Mechanical		XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	154	XXXXXX	74
75		4-160 Flat-TOFC/COFC	3,420	XXXXXX	75
76		4-161 Flat-Multi-Level	18	XXXXXX	76
77		4-162 Flat-General Service	3	XXXXXX	77
78		4-163 Flat-All Other	1,732	XXXXXX	78
79		4-164 Tank Under 22,000 Gallons	7,428	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	9,927	XXXXXX	80
81		4-166 All Other Car Types	20	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	41,910	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	2,633	XXXXXX	83
84		4-18 No Payment Car-Miles (I)*	103,685	XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit Trains	103,795	XXXXXX	85
86		4-192 Way Trains	13,043	XXXXXX	86
87		4-193 Through Trains	165,542	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	282,380	XXXXXX	88
89		4-20 Caboose Miles	835	XXXXXX	89

* Total number of loaded miles _____ and empty miles _____ by roadrailer reported above.

Note: Line 88 total car miles is equal to the sum of Lines 30,46,64,82,83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85,86 and 87 and included in the total shown on Line 88.

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
85		4-150 Box-Plain 40-Foot		XXXXXX	85
86		4-151 Box-Plain 50-Foot and Longer	518	XXXXXX	86
87		4-152 Box-Equipped	1	XXXXXX	87
88		4-153 Gondola-Plain	613	XXXXXX	88
89		4-154 Gondola-Equipped		XXXXXX	89
70		4-155 Hopper-Covered	18,015	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	7	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	54	XXXXXX	72
73		4-158 Refrigerator-Mechanical		XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	154	XXXXXX	74
75		4-160 Flat-TOFC/COFC	3,420	XXXXXX	75
76		4-161 Flat-Multi-Level	18	XXXXXX	76
77		4-162 Flat-General Service	3	XXXXXX	77
78		4-163 Flat-All Other	1,732	XXXXXX	78
79		4-164 Tank Under 22,000 Gallons	7,428	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	9,927	XXXXXX	80
81		4-166 All Other Car Types	20	XXXXXX	81
82		4-167 TOTAL (lines 85-81)	41,910	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	2,633	XXXXXX	83
84		4-18 No Payment Car-Miles (I)*	103,685	XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit Trains	103,795	XXXXXX	85
86		4-192 Way Trains	13,043	XXXXXX	86
87		4-193 Through Trains	165,542	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	282,380	XXXXXX	88
89		4-20 Caboose Miles	835	XXXXXX	89

* Total number of loaded miles _____ and empty miles _____ by roadrailer reported above.

Note: Line 88 total car miles is equal to the sum of Lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85, 86 and 87 and included in the total shown on Line 88.

Russel

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description	Freight train	Passenger train	Line No.
		(a)	(b)	(c)	
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	1,948,824		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	8,401,793	XXXXXX	99
100		6-021 Way Trains	905,820	XXXXXX	100
101		6-022 Through Trains	12,421,811	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.			102
103		6-04 Non-Revenue	150,446	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	23,828,694		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	38,006	XXXXXX	105
106		7-02 Non-Revenue	479	XXXXXX	106
107		7-03 TOTAL (lines 105,106)	38,485	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	12,183,838	XXXXXX	108 *
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109 *
110		8-03 TOTAL (lines 108,109)	12,183,838	XXXXXX	110 *
111		8-04 Non-Revenue-Road Service	100,429	XXXXXX	111 *
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112 *
113		8-06 TOTAL (lines 111,112)	100,429	XXXXXX	113 *
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110,113)	12,284,267	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	168,890	XXXXXX	115
116		9-02 Train Switching	22,475	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	176,517	XXXXXX	117 *
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	19,153	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	190,223	XXXXXX	120
121		12-02 Way Trains	174,265	XXXXXX	121
122		12-03 Through Trains	336,848	XXXXXX	122
123		13. TOFC/COFC-No. Rev Trlrs & Cntnrs Load & Unload(Q)	110,948	XXXXXX	123
124		14. Multi-Level Cars-No. Motor Vhcls Load & Unload(Q)		XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trlrs Picked Up and Dlvr(R)		XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	2,358	XXXXXX	130
131		17-02 Unserviceable	46	XXXXXX	131
132		17-03 Surplus		XXXXXX	132
133		17-04 TOTAL (lines 130-132)	2,404	XXXXXX	133

SCHEDULE 755 - RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	1,948,824		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	8,401,793	XXXXXX	99
100		6-021 Way Trains	905,820	XXXXXX	100
101		6-022 Through Trains	12,421,811	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.			102
103		6-04 Non-Revenue	150,446	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	23,828,694		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	38,006	XXXXXX	105
106		7-02 Non-Revenue	479	XXXXXX	106
107		7-03 TOTAL (lines 105,106)	38,485	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	12,128,397	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108,109)	12,128,397	XXXXXX	110
111		8-04 Non-Revenue-Road Service	155,870	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111,112)	155,870	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110,113)	12,284,267	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	168,890	XXXXXX	115
116		9-02 Train Switching	22,475	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	238,027	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	19,153	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	190,223	XXXXXX	120
121		12-02 Way Trains	174,265	XXXXXX	121
122		12-03 Through Trains	336,848	XXXXXX	122
123		13. TOFC/COFC-No. Rev Trls & Cntns Load & Unload(Q)	110,948	XXXXXX	123
124		14. Multi-Level Cars-No. Motor Vhcls Load & Unload(Q)		XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trls Picked Up and Dlvrd(R)		XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine-Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	2,358	XXXXXX	130
131		17-02 Unserviceable	46	XXXXXX	131
132		17-03 Surplus		XXXXXX	132
133		17-04 TOTAL (lines 130-132)	2,404	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of MISSOURI

County of JACKSON

KENNETH L. SMITH

(Insert here name of the affiant)

makes oath and says that he is ASST. VICE PRESIDENT-GENERAL ACCTG

(Insert here the official title of the affiant)

Of

THE KANSAS CITY SOUTHERN RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

JANUARY 1

, 19 91

to and including

DECEMBER 31

, 19 91

Kenneth L. Smith

(Signature of affiant)

Subscribed and sworn to before me, a

NOTARY PUBLIC

in and for the state and

county above named, this

28th

day of

April

, 19

92

My commission expires

January 5, 1996

Use an

L.S.

impression seal

Phyllis A. Phelps

(signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of MISSOURI

County of JACKSON

ROBERT L. BROWN II

(Insert here name of the affiant)

makes oath and says that he is

SENIOR VICE PRESIDENT - FINANCE

(Insert here the official title of the affiant)

Of

THE KANSAS CITY SOUTHERN RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

JANUARY 1

, 19 91

to and including

DECEMBER 31

, 19 91

Robert L. Brown II

(Signature of affiant)

Subscribed and sworn to before me, a

NOTARY PUBLIC

in and for the state and

county above named, this

28th

day of

April

, 19

92

My commission expires

Jan 5, 1996

Use an

L.S.

impression seal

Phyllis A. Phelps

(signature of officer authorized to administer oaths)

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**SUPPLEMENTARY SCHEDULES
FOR ACCOUNT OF**

THE KANSAS CITY SOUTHERN RAILWAY COMPANY

LOUISIANA & ARKANSAS RAILWAY COMPANY

THE ARKANSAS WESTERN RAILWAY COMPANY

FORT SMITH AND VAN BUREN RAILWAY COMPANY

CARLAND, INC.

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Assets						
1		701	Cash	466	65	1
2		702	Temporary Cash Investments	16,374	17,408	2
3		703	Special Deposits	11	11	3
4		704	Accounts Receivable	0	4	4
			- Loan and Notes			
5		705	- Interline and Other Balances	1,840	2,127	5
6		706	- Customers	16,960	17,693	6
7		707	- Other	4,833	3,428	7
8		709, 708	- Accrued Accounts Receivables	18,126	8,669	8
9		708.5	- Receivables from Affiliated Companies	954	114	9
10		709.5	- Less: Allowance for Uncollectible Accounts	(1,837)	(1,645)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	3,494	1,362	11
12		712	Materials and Supplies	22,814	15,540	12
13		713	Other Current Assets			13
14			TOTAL CURRENT ASSETS	84,035	64,776	14
Other Assets						
15		715, 716, 717	Special Funds			15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 & 310A)	145,779	90,463	16
17		722, 723	Other Investments and Advances	2	5	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.	0		18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$164	1,441	1,332	19
20		739, 741	Other Assets	1	2	20
21		743	Other Deferred Debits	8,427	10,634	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	155,650	102,436	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	390,091	382,054	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	207,000	173,749	25
26		731, 732	Unallocated Items	27,200	40,634	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(238,594)	(243,640)	27
28			Net Road and Equipment	385,697	352,797	28
29			TOTAL ASSETS	625,382	520,009	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances	1,498	1,952	31
32		753	Audited Accounts and Wages	6,197	(44,172)	32
33		754	Other Accounts Payable	1,905	1,582	33
34		755, 756	Interest and Dividends Payable	1,904	921	34
35		757	Payables to Affiliated Companies	199	199	35
36		759	Accrued Accounts Payable	46,536	45,213	36
37		760, 761, 761.5, 762	Taxes Accrued	3,414	3,532	37
38		763	Other Current Liabilities	111	106	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	10,512	6,866	39
40			TOTAL CURRENT LIABILITIES	72,276	16,199	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured	187		41
42		766	Equipment Obligations	68,563	44,991	42
43		766.5	Capitalized Lease Obligations	6,279	7,060	43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies	2,377	1,132	45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	72,134	62,738	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	26,762	30,150	50
51			TOTAL NONCURRENT LIABILITIES	176,302	146,071	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53 & 54)	57,504	57,504	52
53			Common Stock	36,504	36,504	53
54			Preferred Stock	21,000	21,000	54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	22,300	22,300	56
Retained Earnings:						
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	300,787	281,722	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock	(3,787)	(3,787)	60
61			Net Stockholders Equity	376,804	357,739	61
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	625,382	520,009	62

NOTES AND REMARKS

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210

Line 15, column (b)
 Line 47 plus 48 plus 49, column (b)
 Line 50, column (b)

 Line 14, column (b)
 Line 14, column (d)
 Line 14, column (e)
 Line 49, column (b)

Schedule 210

= Line 62, column (b)
 = Line 63, column (b)
 = Line 64, column (b)
 Schedule 410
 = Line 620, column (h)
 = Line 620, column (f)
 = Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	218,200	198,782	218,200		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	7,292	7,753	7,292		4
5		(105) Water Transfers					5
6		(106) Demurrage	2,030	2,344	2,030		6
7		(110) Incidental	825	917	825		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities—lines 1–9)	228,347	209,796	228,347		10
11		(502) Railway operating revenues—Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues—Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10–12)	228,347	209,796	228,347		13
14		(531) Railway operating expenses	181,776	170,748	181,776		14
15		Net revenue from railway operations	46,571	39,048	46,571		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	13	15			16
17		(510) Miscellaneous rent income	759	741			17
18		(512) Separately operated properties—Profit					18
19		(513) Dividend income (cost method)	16,300	16,300			19
20		(514) Interest income	1,850	2,771			20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	168	418			24
		Income from affiliated companies: 519					
25		a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	313	497			26
27		TOTAL OTHER INCOME (lines 16–26)	19,403	20,742			27
28		TOTAL INCOME (lines 15, 27)	65,974	59,790			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	272	485			29
30		(544) Miscellaneous taxes	14				30
31		(545) Separately operated properties—Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	654	211			34
35		(553) Uncollectible accounts	325	(214)			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29–35)	1,265	482			36
37		Income available for fixed charges (lines 28, 36)	64,709	59,308			37

SCHEDULE 210 - RESULTS OF OPERATIONS - Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
38		(546) Interest on funded debt:			
		(a) Fixed interest not in default	7,984	5,041	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	508	2,916	40
41		(548) Amortization of discount on funded debt	20	27	41
42		TOTAL FIXED CHARGES (lines 38-41)	8,512	7,984	42
43		Income after fixed charges (lines 37, 42)	56,197	51,324	43
OTHER DEDUCTIONS					
44		(546) Interest on funded debt:			
		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	56,197	51,324	46
PROVISIONS FOR INCOME TAXES					
47		(556) Income taxes on ordinary income:			
		(a) Federal income taxes	6,834	10,008	47
48		(b) State income taxes	842	1,424	48
49		(c) Other income taxes	15	27	49
50		(557) Provision for deferred taxes	7,571	2,008	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	15,262	13,467	51
52		Income from continuing operations (lines 46-51)	40,935	37,857	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	40,935	37,857	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes--Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61		Net income (Loss) (lines 55 + 59 + 60)	40,935	37,857	61
Reconciliation of net railway operating income (NROI)					
62		Net revenues from railway operations			62
63		(556) Income taxes on ordinary income (-)			63
64		(557) Provision for deferred taxes (-)			64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)			67

SCHEDULE 220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c) -	Line No.
1		Balances at beginning of year	279,453	2,269	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3		(602) Credit balance transferred from income	40,622	313	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	40,622	313	6
		DEBITS			
7		(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	21,072		11
12		Preferred stock*	798		12
13		TOTAL	21,870		13
14		Net increase (decrease) during Year (Line 6 minus line 13)	18,752	313	14
15		Balances at close of year (lines 1, 2, and 14)	298,205	2,582	15
16		Balances from line 15 (c)	2,582	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end (798) of year	300,787		17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

*If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

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SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds", 716, "Capital Funds", 721, "Investments and Advances Affiliated Companies", and 717, "Other Funds."
2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
4. Give totals for each class and for each subclass and a grand total for each account.
5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721			Investment in Affiliated Companies		1
2						2
3		A - 1	VII	The Arkansas Western Railway Company	100 %	3
4				Joplin Union Depot Company	33 1/3 %	4
5				Kansas City Terminal Railway Company	8 1/3 %	5
6				Louisiana & Arkansas Railway Company		6
7				Common Stock	100 %	7
8				Preferred Stock	100 %	8
9				Prior Preferred Stock	100 %	9
10						10
11				Fort Smith and Van Buren Railway Company	100 %	11
12				Trailer Train Company	1/2 %	12
13						13
14				Total Class A		14
15						15
16						16
17				Advances		17
18						18
19		A - 1	VII	Trailer Train Company		19
20				1-1-67 due 4-17-97	1/2 %	20
21				1-1-67 due 4-01-99	1/2 %	21
22						22
23				Total Notes		23
24						24
25						25
26		E - 1	VII	The Arkansas Western Railway Company	100 %	26
27				Joplin Union Depot Company - Reserve for Adjustment	33 1/3 %	27
28				Fort Smith and Van Buren Railway Company	100 %	28
29				Kansas City Terminal Railway Company	8 1/3 %	29
30				Joplin Union Depot Company	33 1/3 %	30
31				Kansas City Southern Transport Company, Inc.	100 %	31
32				Kansas City Southern Industries, Inc.		32
33						33
34				Total Advances		34
35						35
36						36
37				Total Account 721		37
38						38
39						39
40						40

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and Advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or Interest credited to Income	Line No.
	Opening Balance	Additions	Deductions (if other than sale, explain)	Closing Balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1								1
2								2
3	828	1,699		2,527				3
4	10			10				4
5	183			183				5
6								6
7	4,072			4,072			17,038	7
8	67,206	61,659		128,865			120	8
9	2,715			2,715			180	9
10								10
11	142	1,143		1,285				11
12	20			20				12
13								13
14	75,176	64,501		139,677			17,338	14
15								15
16								16
17								17
18								18
19								19
20	77			77			5	20
21	77			77			6	21
22								22
23	154			154			11	23
24								24
25								25
26	2,873		2,873	0				26
27	(40)			(40)				27
28	1,039		1,039	0				28
29	3,214			3,214				29
30	167			167				30
31	611		587	24				31
32	5,000	1,000	6,000	0			302	32
33								33
34	12,864	1,000	10,499	3,365			302	34
35								35
36								36
37	88,194	65,501	10,499	143,196			17,651	37
38								38
39								39
40								40

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	4,390			1
2		(3) Grading	22,903			2
3		(4) Other right-of-way expenditures	576			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	16,376			5
6		(7) Elevated structures				6
7		(8) Ties	84,773			7
8		(9) Rail and other track material	156,376			8
9		(11) Ballast	36,558			9
10		(13) Fences, snowsheds, and signs	449			10
11		(16) Station and office buildings	8,445			11
12		(17) Roadway buildings	469			12
13		(18) Water stations	52			13
14		(19) Fuel stations	2,112			14
15		(20) Shops and enginehouses	21,536			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	2,443			19
20		(26) Communication systems	2,804			20
21		(27) Signals and interlockers	14,961			21
22		(29) Power plants	2			22
23		(31) Power-transmission systems	355			23
24		(35) Miscellaneous structures	185			24
25		(37) Roadway machines	604			25
26		(39) Public improvements - Construction	2,740			26
27		(44) Shop machinery	2,800			27
28		(45) Power-plant machinery	145			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	382,054			30
31		(52) Locomotives	77,667			31
32		(53) Freight-train cars	94,591			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment	829			36
37		(58) Miscellaneous equipment	18			37
38		(59) Computer systems and word processing equipment	644			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	173,749			39
40		(76) Interest during construction	1,676			40
41		(80) Other elements of investment				41
42		(90) Construction in progress	38,958			42
43		GRAND TOTAL	596,437			43

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		351		351	4,741	1
2		1,194		1,194	24,097	2
3				0	576	3
4						4
5		2,781		2,781	19,157	5
6						6
7		4,093	4,792	(699)	84,074	7
8		15,507	19,001	(3,494)	152,882	8
9		2,005	1,601	404	36,962	9
10		3		3	452	10
11		779		779	9,224	11
12					469	12
13					52	13
14				0	2,112	14
15		2,393		2,393	23,929	15
16						16
17						17
18						18
19		79		79	2,522	19
20		468		468	3,272	20
21		3,220	8	3,212	18,173	21
22				0	2	22
23		11		11	366	23
24		12		12	197	24
25				0	604	25
26		191		191	2,931	26
27		352		352	3,152	27
28					145	28
29						29
30		33,439	25,402	8,037	390,091	30
31		32,156	1,053	31,103	108,770	31
32		4,549	4,266	283	94,874	32
33						33
34						34
35						35
36				0	829	36
37					18	37
38		1,865		1,865	2,509	38
39		38,570	5,319	33,251	207,000	39
40				0	1,676	40
41						41
42		(13,434)		(13,434)	25,524	42
43		58,575	30,721	27,854	624,291	43

SCHEDULE 332 - DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS
 (Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.
4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	22,903	23,950	0.99				1
2	(4) Other, right-of-way expenditures	576	577	1.99				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	16,376	19,157	0.97				4
5	(7) Elevated structures							5
6	(8) Ties	84,773	83,939	4.75				6
7	(9) Rail and other track material	156,376	158,324	3.77				7
8	(11) Ballast	36,558	37,074	8.27				8
9	(13) Fences, snow sheds, and signs	449	452	0.86				9
10	(16) Station and office buildings	8,444	9,223	2.21				10
11	(17) Roadway buildings	469	469	3.58				11
12	(18) Water stations	52	52	6.46				12
13	(19) Fuel stations	2,112	2,112	2.80				13
14	(20) Shops and enginehouses	21,536	23,930	2.27				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	2,443	2,522	2.17				18
19	(26) Communication systems	2,804	3,272	5.11				19
20	(27) Signals and interlockers	14,961	18,026	2.21				20
21	(29) Power plants	2	2	12.00				21
22	(31) Power-transmission systems	355	366	0.14				22
23	(35) Miscellaneous structures	185	197	1.40				23
24	(37) Roadway machines	604	604	3.17				24
25	(39) Public improvements—Construction	2,740	2,931	2.09				25
26	(44) Shop machinery	2,800	3,152	3.50				26
27	(45) Power-plant machinery	145	145	1.19				27
28	All other road accounts							28
29	Amortization (Adjustments)							29
30	TOTAL ROAD	377,663	390,476	3.87				30
	EQUIPMENT							
31	(52) Locomotives	77,667	108,771	2.68				31
32	(53) Freight-train cars	94,473	94,829	2.92				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	797	797	0.00				36
37	(58) Miscellaneous equipment	16	16	0.00				37
38	(59) Computer systems and word processing equipment	627	2,492	20.00				38
39	TOTAL EQUIPMENT	173,580	206,905	2.99				39
40	GRAND TOTAL	551,243	597,381	N/A			N/A	40

SCHEDULE 335 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735. "Accumulated depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	9,763	230		84		9,909	1
2		(4) Other, right-of-way expenditures	210	11				221	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	5,427	192		158		5,461	4
5		(7) Elevated structures							5
6		(8) Ties	37,595	3,984		4,916		36,663	6
7		(9) Rail and other track material	46,594	6,362		17,315		35,641	7
8		(11) Ballast	20,229	3,022		1,628		21,623	8
9		(13) Fences, snow sheds, and signs	285	9				294	9
10		(16) Station and office buildings	3,226	170		5		3,391	10
11		(17) Roadway buildings	286	13				299	11
12		(18) Water stations	53					53	12
13		(19) Fuel stations	854	58				912	13
14		(20) Shops and enginehouses	6,938	482				7,420	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	1,582	53				1,635	18
19		(26) Communication systems	1,598	129				1,727	19
20		(27) Signals and interlockers	4,811	398		8		5,201	20
21		(29) Power plants	3					3	21
22		(31) Power-transmission systems	215	6				221	22
23		(35) Miscellaneous structures	122	6				128	23
24		(37) Roadway machines	510	19				529	24
25		(39) Public improvements—Construction	1,606	58				1,664	25
26		(44) Shop machinery*	1,534	83				1,617	26
27		(45) Power-plant machinery	145					145	27
28		All other road accounts							28
29		Amortization (Adjustments)	(398)	36				(362)	29
30		TOTAL ROAD	143,188	15,321		24,114		134,395	30
EQUIPMENT									
31		(52) Locomotives	24,735	2,911		856		26,790	31
32		(53) Freight-train cars	73,904	2,458		939		75,423	32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment	799					799	36
37		(58) Miscellaneous equipment	15					15	37
38		(59) Computer systems and word processing equipment	327	291				618	38
39		Amortization Adjustments	360	(120)				240	39
40		TOTAL EQUIPMENT	100,140	5,540		1,795		103,885	40
41		GRAND TOTAL	243,328	20,861		25,909		238,280	41

* To be reported with equipment expenses rather than W & S expenses.

SCHEDULE 340 - DEPRECIATION BASE AND RATES--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate ~ (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings	1	1		10
11	(17) Roadway Buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	1	1		30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars	118	118		32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment	32	32		36
37	(58) Miscellaneous equipment	2	2		37
38	(59) Computer systems and word processing equipment	17	17		38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT	169	169		40
41	GRAND TOTAL	170	170		41

* To be reported with equipment expense rather than W & S expenses.

SCHEDULE 342 - ACCUMULATED DEPRECIATION--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning to debits and credits to Account 733. "Accumulated depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, hte depreciation charges for which are included in operation expenses of the respondent.
2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."
3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operation expenses should be fully explained on page 35.
4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.
5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g) —	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	1					1	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD	1					1	29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars	91	1				92	31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment	17					17	37
38		TOTAL EQUIPMENT	108	1		0		109	38
39		GRAND TOTAL	109	1		0		110	39

* To be reported with equipment expenses rather than W & S expenses.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Assets						
1		701	Cash	(4)	(4)	1
2		702	Temporary Cash Investments			2
3		703	Special Deposits			3
4		704	Accounts Receivable - Loan and Notes			4
5		705	- Interline and Other Balances	871	827	5
6		706	- Customers	12,550	12,181	6
7		707	- Other	1,027	489	7
8		709, 708	- Accrued Accounts Receivables	(5,576)	5,771	8
9		708.5	- Receivables from Affiliated Companies	1,956		9
10		709.5	- Less: Allowance for Uncollectible Accounts	(701)	(556)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	2,523	519	11
12		712	Materials and Supplies			12
13		713	Other Current Assets			13
14			TOTAL CURRENT ASSETS	12,646	19,227	14
Other Assets						
15		715, 716, 717	Special Funds			15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 & 310A)	2,073	1,644	16
17		722, 723	Other Investments and Advances	2	2	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$51	1,207	802	19
20		739, 741	Other Assets			20
21		743	Other Deferred Debits	2,110	265	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	5,392	2,713	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	166,428	160,060	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	65,454	66,062	25
26		731, 732	Unallocated Items	14,607	13,282	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(123,828)	(123,900)	27
28			Net Road and Equipment	122,661	115,504	28
29			TOTAL ASSETS	140,699	137,444	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances	672	899	31
32		753	Audited Accounts and Wages	9,697	56,340	32
33		754	Other Accounts Payable	(8)	(8)	33
34		755, 756	Interest and Dividends Payable	295	412	34
35		757	Payables to Affiliated Companies	75	75	35
36		759	Accrued Accounts Payable	22,823	17,741	36
37		760, 761, 761.5, 762	Taxes Accrued	901	1,794	37
38		763	Other Current Liabilities	5	5	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	3,990	4,237	39
40			TOTAL CURRENT LIABILITIES	38,450	81,495	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured			41
42		766	Equipment Obligations	5,924	9,646	42
43		766.5	Capitalized Lease Obligations		269	43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies			45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues—Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	22,878	22,442	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	14,539	11,986	50
51			TOTAL NONCURRENT LIABILITIES	43,341	44,343	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53 & 54)	9,000	9,000	52
53			Common Stock	4,000	4,000	53
54			Preferred Stock	5,000	5,000	54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	127,948	66,288	56
Retained Earnings:						
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	(78,040)	(63,682)	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	58,908	11,606	61
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	140,699	137,444	62

NOTES AND REMARKS

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)

Schedule 410

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses-- (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	86,065	102,427	86,065		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	6,056	5,599	6,056		4
5		(105) Water Transfers					5
6		(106) Demurrage	753	839	753		6
7		(110) Incidental	133	181	133		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities--lines 1-9)	93,007	109,046	93,007		10
11		(502) Railway operating revenues--Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues--Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	93,007	109,046	93,007		13
14		(531) Railway operating expenses	89,365	97,590	89,365		14
15		Net revenue from railway operations	3,642	11,456	3,642		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	15	15			16
17		(510) Miscellaneous rent income	531	470			17
18		(512) Separately operated properties--Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income		2			20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	160	289			24
25		Income from affiliated companies: 519					25
		a. Dividends (equity method)					
26		b. Equity in undistributed earnings (losses)	695	765			26
27		TOTAL OTHER INCOME (lines 16-26)	1,401	1,541			27
28		TOTAL INCOME (lines 15, 27)	5,043	12,997			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	862	6			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties--Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts nad agreements					33
34		(551) Miscellaneous income charges	22	(15)			34
35		(553) Uncollectible accounts	148	110			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	1,032	101			36
37		Income available for fixed charges (lines 28, 36)	4,011	12,896			37

SCHEDULE 210 - RESULTS OF OPERATIONS - Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	1,123	1,505	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	160	606	40
41		(548) Amortization of discount on funded debt	9	18	41
42		TOTAL FIXED CHARGES (lines 38-41)	1,292	2,129	42
43		Income after fixed charges (lines 37, 42)	2,719	10,767	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	2,719	10,767	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47		(a) Federal income taxes	2,014	2,236	47
48		(b) State income taxes	198	318	48
49		(c) Other income taxes			49
50		(557) Provision for deferred taxes	(1,435)	1,294	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	777	3,848	51
52		Income from continuing operations (lines 46-51)	1,942	6,919	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	1,942	6,919	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61		Net Income (Loss) (lines 55 + 59 + 60)	1,942	6,919	61
Reconciliation of net railway operating income (NROI)					
62		Net revenues from railway operations			62
63		(556) Income taxes on ordinary income (-)			63
64		(557) Provision for deferred taxes (-)			64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)			67

SCHEDULE 220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings—Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	(65,030)	1,348	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
3		CREDITS (602) Credit balance transferred from income	1,247	695	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	1,247	695	6
7		DEBITS (612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	16,000		11
12		Preferred stock*	300		12
13		TOTAL	16,300		13
14		Net increase (decrease) during Year (Line 6 minus line 13)	(15,053)	695	14
15		Balances at close of year (lines 1, 2, and 14)	(80,083)	2,043	15
16		Balances from line 15 (c)	2,043	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end (798) of year	(78,040)		17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
22		Amount of assigned Federal income tax consequences: Account 606 \$ _____			22
23		Account 616 \$ _____			23

*If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

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SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds", 716, "Capital Funds", 721, "Investments and Advances Affiliated Companies", and 717, "Other Funds."
2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
4. Give totals for each class and for each subclass and a grand total for each account.
5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721			Investment in Affiliated Companies		1
2						2
3				Capital Stock		3
4						4
5		A - 1	VII	Louisiana Arkansas & Texas Transportation Company	100 %	5
6				Landa Motor Lines	100 %	6
7						7
8				Total Class A		8
9						9
10						10
11				Total Capital Stock		11
12						12
13						13
14						14
15						15
16				Advances		16
17						17
18		E - 1	VII	Louisiana Arkansas & Texas Transportation Company	100 %	18
19						19
20				Total Advances		20
21						21
22						22
23				Total Account 721		23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and Advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or Interest credited to income (l) --	Line No.
	Opening Balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing Balance (i)				
1								1
2								2
3								3
4								4
5	10			10				5
6	20			20				6
7								7
8	30			30				8
9								9
10								10
11	30			30				11
12								12
13								13
14								14
15								15
16								16
17								17
18	266		266	0				18
19								19
20	266		266	0				20
21								21
22								22
23	296		266	30				23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, .. reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	1,620			1
2		(3) Grading	10,100			2
3		(4) Other right-of-way expenditures	124			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	7,229			5
6		(7) Elevated structures				6
7		(8) Ties	51,519			7
8		(9) Rail and other track material	54,340			8
9		(11) Ballast	18,866			9
10		(13) Fences, snowsheds, and signs	225			10
11		(16) Station and office buildings	3,476			11
12		(17) Roadway buildings	19			12
13		(18) Water stations	19			13
14		(19) Fuel stations	393			14
15		(20) Shops and enginehouses	1,718			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	2,955			19
20		(26) Communication systems	775			20
21		(27) Signals and interlockers	4,984			21
22		(29) Power plants	23			22
23		(31) Power-transmission systems	340			23
24		(35) Miscellaneous structures	72			24
25		(37) Roadway machines	264			25
26		(39) Public improvements - Construction	850			26
27		(44) Shop machinery	115			27
28		(45) Power-plant machinery	34			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	160,060			30
31		(52) Locomotives	17,906			31
32		(53) Freight-train cars	47,886			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment	251			36
37		(58) Miscellaneous equipment	19			37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT	66,062			39
40		(76) Interest during construction	609			40
41		(80) Other elements of investment				41
42		(90) Construction in progress	12,673			42
43		GRAND TOTAL	239,404			43

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		90	2	88	1,708	1
2		652	3	649	10,749	2
3		2		2	126	3
4						4
5		2,413		2,413	9,642	5
6						6
7		2,824	2,735	89	51,608	7
8		7,820	5,017	2,803	57,143	8
9		1,237	1,242	(5)	18,861	9
10				0	225	10
11				0	3,476	11
12				0	19	12
13				0	19	13
14		11		11	404	14
15					1,718	15
16						16
17						17
18						18
19				0	2,955	19
20		111		111	886	20
21		186		186	5,170	21
22					23	22
23					340	23
24					72	24
25					264	25
26		21		21	871	26
27					115	27
28					34	28
29						29
30		15,367	8,999	6,368	166,428	30
31			146	(146)	17,760	31
32			462	(462)	47,424	32
33						33
34						34
35						35
36					251	36
37				0	19	37
38						38
39		0	608	(608)	65,454	39
40					609	40
41						41
42		1,325		1,325	13,998	42
43		16,692	9,607	7,085	246,489	43

SCHEDULE 332 - DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS
(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.
4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	10,100	10,752	1.14				1
2	(4) Other, right-of-way expenditures	124	126	1.88				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	7,229	9,642	1.95				4
5	(7) Elevated structures							5
6	(8) Ties	51,519	51,424	3.58				6
7	(9) Rail and other track material	54,340	51,946	2.49				7
8	(11) Ballast	18,866	18,884	5.55				8
9	(13) Fences, snow sheds, and signs	225	225	0.04				9
10	(16) Station and office buildings	3,476	3,476	3.36				10
11	(17) Roadway buildings	19	19	5.18				11
12	(18) Water stations	19	19	5.18				12
13	(19) Fuel stations	393	403	3.49				13
14	(20) Shops and enginehouses	1,718	1,718	3.46				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	2,955	2,955	3.97				18
19	(26) Communication systems	775	885	4.59				19
20	(27) Signals and interlockers	4,984	4,997	2.63				20
21	(29) Power plants	23	23	2.87				21
22	(31) Power-transmission systems	340	340	3.93				22
23	(35) Miscellaneous structures	72	72	3.63				23
24	(37) Roadway machines	264	264	0.20				24
25	(39) Public improvements—Construction	850	871	3.28				25
26	(44) Shop machinery	115	115	1.72				26
27	(45) Power-plant machinery	34	34	1.34				27
28	All other road accounts							28
29	Amortization (Adjustments)							29
30	TOTAL ROAD	158,440	159,190	3.16				30
	EQUIPMENT							
31	(52) Locomotives	17,594	17,554	4.25				31
32	(53) Freight-train cars	47,886	47,576	3.07				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	251	251	0.00				36
37	(58) Miscellaneous equipment	2	2	0.00				37
38	(59) Computer systems and word processing equipment							38
39	TOTAL EQUIPMENT	65,733	65,383	3.37				39
40	GRAND TOTAL	224,173	224,573	N/A			N/A	40

SCHEDULE 335 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735. "Accumulated depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39. --

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year-- (g)	Line No.
				During the year	During the year	During the year	During the year		
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other -- debits (f)		
ROAD									
1		(3) Grading	3,675	116		22		3,769	1
2		(4) Other, right-of-way expenditures	68	2				70	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	4,707	145		59		4,793	4
5		(7) Elevated structures							5
6		(8) Ties	26,225	1,839		2,814		25,250	6
7		(9) Rail and other track material	24,431	1,390		2,680		23,141	7
8		(11) Ballast	9,745	1,031		1,242		9,534	8
9		(13) Fences, snow sheds, and signs	166	3				169	9
10		(16) Station and office buildings	2,224	84		1		2,307	10
11		(17) Roadway buildings	19					19	11
12		(18) Water stations	19					19	12
13		(19) Fuel stations	186	13				199	13
14		(20) Shops and enginehouses	1,063	46				1,109	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	929	117				1,046	18
19		(26) Communication systems	771	4				775	19
20		(27) Signals and interlockers	1,221	137				1,358	20
21		(29) Power plants	21					21	21
22		(31) Power-transmission systems	280	12				292	22
23		(35) Miscellaneous structures	38	3				41	23
24		(37) Roadway machines	262	1				263	24
25		(39) Public improvements—Construction	752	28				780	25
26		(44) Shop machinery*	102	1				103	26
27		(45) Power-plant machinery	26					26	27
28		All other road accounts							28
29		Amortization (Adjustments)	(756)	69				(687)	29
30		TOTAL ROAD	76,174	5,041		6,818		74,397	30
EQUIPMENT									
31		(52) Locomotives	10,361	724		44		11,041	31
32		(53) Freight-train cars	36,873	1,447		386		37,934	32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment	251					251	36
37		(58) Miscellaneous equipment	2					2	37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT	47,487	2,171		430		49,228	40
41		GRAND TOTAL	123,661	7,212		7,248		123,625	41

* To be reported with equipment expenses rather than W & S expenses.

SCHEDULE 340 - DEPRECIATION BASE AND RATES--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.
2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite- rate - (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway Buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD				30
	EQUIPMENT				
31	(52) Locomotives	312	206	23.06	31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment	17	17		37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT	329	223		40
41	GRAND TOTAL	329	223		41

* To be reported with equipment expense rather than W & S expenses.

SCHEDULE 342 - ACCUMULATED DEPRECIATION--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning to debits and credits to Account 733. "Accumulated depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operation expenses of the respondent.
2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parentheses or designated "Dr."
3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operation expenses should be fully explained on page 35.
4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.
5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year-- (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives	224	28		64		188	30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT	224	28		64		188	38
39		GRAND TOTAL	224	28		64		188	39

* To be reported with equipment expenses rather than W & S expenses.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year - (c)	Line No.
Current Assets						
1		701	Cash			1
2		702	Temporary Cash Investments			2
3		703	Special Deposits			3
4		704	Accounts Receivable			4
			- Loan and Notes			
5		705	- Interline and Other Balances	7	6	5
6		706	- Customers	129	1	6
7		707	- Other	3	1	7
8		709, 708	- Accrued Accounts Receivables	121	64	8
9		708.5	- Receivables from Affiliated Companies	36		9
10		709.5	- Less: Allowance for Uncollectible Accounts			10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits			11
12		712	Materials and Supplies			12
13		713	Other Current Assets			13
14			TOTAL CURRENT ASSETS	296	72	14
Other Assets						
15		715, 716, 717	Special Funds			15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 & 310A)			16
17		722, 723	Other Investments and Advances			17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$1			19
20		739, 741	Other Assets			20
21		743	Other Deferred Debits	1		21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	1	0	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	6,827	6,852	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b			25
26		731, 732	Unallocated Items	13	13	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(5,508)	(5,491)	27
28			Net Road and Equipment	1,332	1,374	28
29			TOTAL ASSETS	1,629	1,446	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year - (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances		1	31
32		753	Audited Accounts and Wages		(927)	32
33		754	Other Accounts Payable			33
34		755, 756	Interest and Dividends Payable			34
35		757	Payables to Affiliated Companies			35
36		759	Accrued Accounts Payable	133		36
37		760, 761, 761.5, 762	Taxes Accrued	16	68	37
38		763	Other Current Liabilities			38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year			39
40			TOTAL CURRENT LIABILITIES	149	(858)	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured			41
42		766	Equipment Obligations			42
43		766.5	Capitalized Lease Obligations			43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies	1,065	3,937	45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	448	448	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	9	9	50
51			TOTAL NONCURRENT LIABILITIES	1,522	4,394	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53 & 54)	650	650	52
53			Common Stock	650	650	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	5,961	4,262	56
Retained Earnings:						
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	(6,653)	(7,002)	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	(42)	(2,090)	61
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1,629	1,446	62

NOTES AND REMARKS

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)

Schedule 410

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	893	1,047	893		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching			0		4
5		(105) Water Transfers					5
6		(106) Demurrage	(2)		(2)		6
7		(110) Incidental			0		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities—lines 1–9)	891	1,047	891		10
11		(502) Railway operating revenues—Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues—Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10–12)	891	1,047	891		13
14		(531) Railway operating expenses	341	352	341		14
15		Net revenue from railway operations	550	695	550		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations					16
17		(510) Miscellaneous rent income	6	4			17
18		(512) Separately operated properties—Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest income					20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income					24
25		Income from affiliated companies: 519					25
26		a. Dividends (equity method)					26
27		b. Equity in undistributed earnings (losses)					27
28		TOTAL OTHER INCOME (lines 16–26)	6	4			28
		TOTAL INCOME (lines 15, 27)	556	699			
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations					29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties—Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges					34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29–35)					36
37		Income available for fixed charges (lines 28, 36)	556	699			37

SCHEDULE 210 - RESULTS OF OPERATIONS - Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
38		(546) Interest on funded debt: (a) Fixed interest not in default			38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt			40
41		(548) Amortization of discount on funded debt			41
42		TOTAL FIXED CHARGES (lines 38-41)			42
43		Income after fixed charges (lines 37, 42)	556	699	43
OTHER DEDUCTIONS					
44		(546) Interest on funded debt: (c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	556	699	46
PROVISIONS FOR INCOME TAXES					
47		(556) Income taxes on ordinary income: (a) Federal income taxes	179	227	47
48		(b) State income taxes	31	36	48
49		(c) Other income taxes			49
50		(557) Provision for deferred taxes	(3)	3	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	207	266	51
52		Income from continuing operations (lines 46-51)	349	433	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	349	433	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61		Net income (Loss) (lines 55 + 59 + 60)	349	433	61
Reconciliation of net railway operating income (NROI)					
62		Net revenues from railway operations			62
63		(556) Income taxes on ordinary income (-)			63
64		(557) Provision for deferred taxes (-)			64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)			67

SCHEDULE 220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings— (losses) of affiliated companies— (c)	Line No.
1		Balances at beginning of year	(7,002)		1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3		(602) Credit balance transferred from income	349		3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	349		6
		DEBITS			
7		(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock			11
12		Preferred stock*			12
13		TOTAL			13
14		Net increase (decrease) during Year (Line 6 minus line 13)	349		14
15		Balances at close of year (lines 1, 2, and 14)	(6,653)		15
16		Balances from line 15 (c)		N/A -	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end (798) of year	(6,653)		17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

*If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

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SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	7			1
2		(3) Grading	109			2
3		(4) Other right-of-way expenditures				3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	214			5
6		(7) Elevated structures				6
7		(8) Ties	1,986			7
8		(9) Rail and other track material	3,414			8
9		(11) Ballast	1,106			9
10		(13) Fences, snowsheds, and signs	12			10
11		(16) Station and office buildings	2			11
12		(17) Roadway buildings				12
13		(18) Water stations				13
14		(19) Fuel stations				14
15		(20) Shops and enginehouses				15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals				19
20		(26) Communication systems				20
21		(27) Signals and interlockers				21
22		(29) Power plants				22
23		(31) Power-transmission systems				23
24		(35) Miscellaneous structures				24
25		(37) Roadway machines				25
26		(39) Public improvements - Construction	2			26
27		(44) Shop machinery				27
28		(45) Power-plant machinery				28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	6,852			30
31		(52) Locomotives				31
32		(53) Freight-train cars				32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment				36
37		(58) Miscellaneous equipment				37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT				39
40		(76) Interest during construction	13			40
41		(80) Other elements of investment				41
42		(90) Construction in progress				42
43		GRAND TOTAL	6,865			43

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1					7	1
2					109	2
3						3
4						4
5					214	5
6						6
7			3	(3)	1,983	7
8			2	(2)	3,412	8
9		14	34	(20)	1,086	9
10					12	10
11					2	11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26					2	26
27						27
28						28
29						29
30		14	39	(25)	6,827	30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40					13	40
41						41
42						42
43		14	39	(25)	6,840	43

SCHEDULE 332 - DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS
 (Dollars in Thousands)

1. Show in columns (b) and (c), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (e) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.
4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.
5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	109	109	0.25				1
2	(4) Other, right-of-way expenditures							2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	214	214	0.78				4
5	(7) Elevated structures							5
6	(8) Ties	1,986	1,983	1.13				6
7	(9) Rail and other track material	3,414	3,412	0.36				7
8	(11) Ballast	1,106	1,087	1.67				8
9	(13) Fences, snow sheds, and signs	12	12	1.10				9
10	(16) Station and office buildings	2	2	0.00				10
11	(17) Roadway buildings							11
12	(18) Water stations							12
13	(19) Fuel stations							13
14	(20) Shops and enginehouses							14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals							18
19	(26) Communication systems							19
20	(27) Signals and interlockers							20
21	(29) Power plants							21
22	(31) Power-transmission systems							22
23	(35) Miscellaneous structures							23
24	(37) Roadway machines							24
25	(39) Public improvements—Construction	2	2	0.00				25
26	(44) Shop machinery							26
27	(45) Power-plant machinery							27
28	All other road accounts							28
29	Amortization (Adjustments)							29
30	TOTAL ROAD	6,845	6,821	0.81				30
	EQUIPMENT							
31	(52) Locomotives							31
32	(53) Freight-train cars							32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment							36
37	(58) Miscellaneous equipment							37
38	(59) Computer systems and word processing equipment							38
39	TOTAL EQUIPMENT							39
40	GRAND TOTAL	6,845	6,821	N/A			N/A	40

SCHEDULE 335 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735. "Accumulated depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.---

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g) -	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other -- debits .. (f)		
ROAD									
1		(3) Grading	92					92	1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	187	2				189	4
5		(7) Elevated structures							5
6		(8) Ties	1,730	23		3		1,750	6
7		(9) Rail and other track material	2,649	12		1		2,660	7
8		(11) Ballast	822	18		33		807	8
9		(13) Fences, snow sheds, and signs	7					7	9
10		(16) Station and office buildings	1					1	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction	2					2	25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	5,490	55		37		5,508	30
EQUIPMENT									
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL	5,490	55		37		5,508	41

* To be reported with equipment expenses rather than W & S expenses.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year .. (c)	Line No.
Current Assets						
1		701	Cash			1
2		702	Temporary Cash Investments			2
3		703	Special Deposits			3
4		704	Accounts Receivable			4
5		705	- Loan and Notes			5
6		706	- Interline and Other Balances			6
7		707	- Customers			7
8		708	- Other			8
9		709, 708	- Accrued Accounts Receivables			9
10		708.5	- Receivables from Affiliated Companies			10
11		709.5	- Less: Allowance for Uncollectible Accounts			11
12		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits			12
13		712	Materials and Supplies			13
14		713	Other Current Assets			14
15			TOTAL CURRENT ASSETS			15
Other Assets						
16		715, 716, 717	Special Funds			16
17		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 & 310A)			17
18		722, 723	Other Investments and Advances			18
19		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			19
20		737, 738	Property Used in Other than Carrier Operation (less Depreciation)	1	1	20
21		739, 741	Other Assets			21
22		743	Other Deferred Debits			22
23		744	Accumulated Deferred Income Tax Debits			23
24			TOTAL OTHER ASSETS	1	1	24
Road and Equipment						
25		731, 732	Road (Schedule 330) L-30 Col. h & b	2,431	2,361	25
26		731, 732	Equipment (Schedule 330) L-39 Col. h & b			26
27		731, 732	Unallocated Items	5	5	27
28		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(2,106)	(2,101)	28
29			Net Road and Equipment	330	265	29
30			TOTAL ASSETS	331	268	30

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year - (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances			31
32		753	Audited Accounts and Wages		27	32
33		754	Other Accounts Payable			33
34		755, 756	Interest and Dividends Payable			34
35		757	Payables to Affiliated Companies			35
36		759	Accrued Accounts Payable			36
37		760, 761, 761.5, 762	Taxes Accrued	22	22	37
38		763	Other Current Liabilities			38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year			39
40			TOTAL CURRENT LIABILITIES	22	49	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured			41
42		766	Equipment Obligations			42
43		766.5	Capitalized Lease Obligations			43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies		1,039	45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits			49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits			50
51			TOTAL NONCURRENT LIABILITIES	0	1,039	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53 & 54)	12	12	52
53			Common Stock	12	12	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	1,429	286	56
Retained Earnings:						
57		797	Appropriated			57
58		798 -	Unappropriated (Schedule 220)	(1,132)	(1,120)	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	309	(822)	61
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	331	266	62

NOTES AND REMARKS

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)
Schedule 410
= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight					1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching					4
5		(105) Water Transfers					5
6		(106) Demurrage					6
7		(110) Incidental					7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities—lines 1–9)	NONE	NONE	NONE		10
11		(502) Railway operating revenues—Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues—Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10–12)	NONE	NONE	NONE		13
14		(531) Railway operating expenses	14	18	14		14
15		Net revenue from railway operations	(14)	(18)	(14)		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations					16
17		(510) Miscellaneous rent income					17
18		(512) Separately operated properties—Profit					18
19		(513) Dividend income (cost method)					19
20		(514) Interest income					20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	3	2			24
		Income from affiliated companies: 519					
25		a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)					26
27		TOTAL OTHER INCOME (lines 16–26)	3	2			27
28		TOTAL INCOME (lines 15, 27)	(11)	(16)			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations					29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties—Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges					34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29–35)					36
37		Income available for fixed charges (lines 28, 36)	(11)	(16)			37

SCHEDULE 210 - RESULTS OF OPERATIONS - Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default			38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt			40
41		(548) Amortization of discount on funded debt			41
42		TOTAL FIXED CHARGES (lines 38-41)			42
43		Income after fixed charges (lines 37, 42)	(11)	(16)	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	(11)	(16)	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47		(a) Federal income taxes			47
48		(b) State income taxes			48
49		(c) Other income taxes			49
50		(557) Provision for deferred taxes			50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)			51
52		Income from continuing operations (lines 46-51)	(11)	(16)	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	(11)	(16)	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61		Net income (Loss) (lines 55 + 59 + 60)	(11)	(16)	61
Reconciliation of net railway operating income (NROI)					
62		Net revenues from railway operations			62
63		(556) Income taxes on ordinary income (-)			63
64		(557) Provision for deferred taxes (-)			64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)			67

SCHEDULE 220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	(1,121)		1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3		(602) Credit balance transferred from income	(11)		3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	(11)		6
		DEBITS			
7		(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock			11
12		Preferred stock*			12
13		TOTAL			13
14		Net increase (decrease) during Year (Line 6 minus line 13)	(11)		14
15		Balances at close of year (lines 1, 2, and 14)	(1,132)		15
16		Balances from line 15 (c)		N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end (798) of year	(1,132)		17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

*If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

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SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	7			1
2		(3) Grading	524			2
3		(4) Other right-of-way expenditures	1			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	310			5
6		(7) Elevated structures				6
7		(8) Ties	929			7
8		(9) Rail and other track material	352			8
9		(11) Ballast	227			9
10		(13) Fences, snowsheds, and signs	3			10
11		(16) Station and office buildings				11
12		(17) Roadway buildings				12
13		(18) Water stations				13
14		(19) Fuel stations				14
15		(20) Shops and enginehouses				15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals				19
20		(26) Communication systems				20
21		(27) Signals and interlockers				21
22		(29) Power plants				22
23		(31) Power-transmission systems				23
24		(35) Miscellaneous structures				24
25		(37) Roadway machines				25
26		(39) Public improvements - Construction	8			26
27		(44) Shop machinery				27
28		(45) Power-plant machinery				28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	2,361			30
31		(52) Locomotives				31
32		(53) Freight-train cars				32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment				36
37		(58) Miscellaneous equipment				37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT				39
40		(78) Interest during construction	5			40
41		(80) Other elements of investment				41
42		(90) Construction in progress				42
43		GRAND TOTAL	2,366			43

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1					7	1
2					524	2
3					1	3
4						4
5					310	5
6						6
7		56		56	985	7
8		8		8	360	8
9		6		6	233	9
10					3	10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30		70	0	70	2,431	30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40					5	40
41						41
42						42
43		70	0	70	2,436	43

SCHEDULE 332 - DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS
 (Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.
4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	524	523	0.00				1
2	(4) Other, right-of-way expenditures	1	1	0.00				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	310	310	0.00				4
5	(7) Elevated structures							5
6	(8) Ties	929	984	0.66				6
7	(9) Rail and other track material	352	360	0.62				7
8	(11) Ballast	227	233	0.55				8
9	(13) Fences, snow sheds, and signs	3	3	0.00				9
10	(16) Station and office buildings							10
11	(17) Roadway buildings							11
12	(18) Water stations							12
13	(19) Fuel stations							13
14	(20) Shops and enginehouses							14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals							18
19	(26) Communication systems							19
20	(27) Signals and interlockers							20
21	(29) Power plants							21
22	(31) Power-transmission systems							22
23	(35) Miscellaneous structures							23
24	(37) Roadway machines							24
25	(39) Public improvements—Construction	8	8	0.00				25
26	(44) Shop machinery							26
27	(45) Power-plant machinery							27
28	All other road accounts							28
29	Amortization (Adjustments)							29
30	TOTAL ROAD	2,354	2,422	0.41				30
	EQUIPMENT							
31	(52) Locomotives							31
32	(53) Freight-train cars							32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment							36
37	(58) Miscellaneous equipment							37
38	(59) Computer systems and word processing equipment							38
39	TOTAL EQUIPMENT							39
40	GRAND TOTAL	2,354	2,422	N/A			N/A	40

SCHEDULE 335 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735. "Accumulated depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39. -

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other - debits (f)		
		ROAD							
1		(3) Grading	494					494	1
2		(4) Other, right-of-way expenditures	1					1	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	302					302	4
5		(7) Elevated structures							5
6		(8) Ties	827	5		2		830	6
7		(9) Rail and other track material	262	2				264	7
8		(11) Ballast	207					207	8
9		(13) Fences, snow sheds, and signs	3					3	9
10		(16) Station and office buildings	1					1	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public Improvements—Construction	4					4	25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	2,101	7		2		2,106	30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL	2,101	7		2		2,106	41

* To be reported with equipment expenses rather than W & S expenses.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year - (c)	Line No.
Current Assets						
1		701	Cash	480	60	1
2		702	Temporary Cash Investments			2
3		703	Special Deposits			3
4		704	Accounts Receivable			4
			- Loan and Notes			
5		705	- Interline and Other Balances			5
6		706	- Customers			6
7		707	- Other	198	208	7
8		709, 708	- Accrued Accounts Receivables			8
9		708.5	- Receivables from Affiliated Companies			9
10		709.5	- Less: Allowance for Uncollectible Accounts			10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits		388	11
12		712	Materials and Supplies			12
13		713	Other Current Assets	114	214	13
14			TOTAL CURRENT ASSETS	792	870	14
Other Assets						
15		715, 716, 717	Special Funds			15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 & 310A)	8,684	9,723	16
17		722, 723	Other Investments and Advances			17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$958	1,098	851	19
20		739, 741	Other Assets	16	50	20
21		743	Other Deferred Debits			21
22		744	Accumulated Deferred Income Tax Debits	238	321	22
23			TOTAL OTHER ASSETS	10,036	10,945	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	15,749	15,376	24
25		731, 732	Equipment (Schedule 330) L-30 Col. h & b	56,542	58,348	25
26		731, 732	Unallocated Items			26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(57,426)	(56,994)	27
28			Net Road and Equipment	14,865	16,730	28
29			TOTAL ASSETS	25,693	28,545	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at Beginning of year (c)	Line No.
Current Liabilities						
30	751		Loans and Notes Payable			30
31	752		Accounts Payable: Interline and Other Balances			31
32	753		Audited Accounts and Wages	39	224	32
33	754		Other Accounts Payable			33
34	755, 756		Interest and Dividends Payable	258	303	34
35	757		Payables to Affiliated Companies			35
36	759		Accrued Accounts Payable	19	21	36
37	760, 761, 761.5, 762		Taxes Accrued	997	(71)	37
38	763		Other Current Liabilities	7	12	38
39	764		Equipment Obligations and Other Long-Term Debt due Within One Year	1,980	1,141	39
40			TOTAL CURRENT LIABILITIES	3,300	1,630	40
Non-Current Liabilities						
41	765, 767		Funded Debt Unmatured			41
42	768		Equipment Obligations	11,732	16,735	42
43	768.5		Capitalized Lease Obligations			43
44	768		Debt in Default			44
45	769		Accounts payable: Affiliated Companies			45
46	770.1, 770.2		Unamortized Debt Premium			46
47	781		Interest in Default			47
48	783		Deferred Revenues—Transfers from Government Authorities			48
49	786		Accumulated Deferred Income Tax Credits	38	159	49
50	771, 772, 774, 775, 782, 784		Other Long-Term Liabilities and Deferred Credits			50
51			TOTAL NONCURRENT LIABILITIES	11,770	16,894	51
Shareholders' Equity						
52	791, 792		Total Capital Stock: (Schedule 230) (L 53 & 54)	10	10	52
53			Common Stock	10	10	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56	794, 795		Additional Capital (Schedule 230)	1,192	1,192	56
Retained Earnings:						
57	797		Appropriated			57
58	798		Unappropriated (Schedule 220)	9,421	8,819	58
59	798.1		Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60	798.5		Less Treasury Stock			60
61			Net Stockholders Equity	10,623	10,021	61
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	25,693	28,545	62

NOTES AND REMARKS

SCHEDULE 210 - RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross-checks

Schedule 210

Line 15, column (b)

Line 47 plus 48 plus 49, column (b)

Line 50, column (b)

Line 14, column (b)

Line 14, column (d)

Line 14, column (e)

Line 49, column (b)

Schedule 210

= Line 62, column (b)

= Line 63, column (b)

= Line 64, column (b)

Schedule 410

= Line 620, column (h)

= Line 620, column (f)

= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight					1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching					4
5		(105) Water Transfers					5
6		(106) Demurrage					6
7		(110) Incidental					7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities—lines 1–9)					10
11		(502) Railway operating revenues—Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues—Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10–12)					13
14		(531) Railway operating expenses	(4,023)	(4,403)	(4,023)		14
15		Net revenue from railway operations	4,023	4,403	4,023		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	426	239			16
17		(510) Miscellaneous rent income					17
18		(512) Separately operated properties—Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	760				20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	336	1,000			24
		Income from affiliated companies: 519					
25		a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	0	0			26
27		TOTAL OTHER INCOME (lines 16–26)	1,522	1,239			27
28		TOTAL INCOME (lines 15, 27)	5,545	5,642			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	305	228			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties—Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges		2			34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29–35)	305	230			36
37		Income available for fixed charges (lines 28, 36)	5,240	5,412			37

SCHEDULE 210 - RESULTS OF OPERATIONS - Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	1,719	2,116	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt			40
41		(548) Amortization of discount on funded debt			41
42		TOTAL FIXED CHARGES (lines 38-41)	1,719	2,116	42
43		Income after fixed charges (lines 37, 42)	3,521	3,296	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	3,521	3,296	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47		(a) Federal income taxes	727	333	47
48		(b) State income taxes	118	64	48
49		(c) Other income taxes			49
50		(557) Provision for deferred taxes	525	908	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	1,370	1,305	51
52		Income from continuing operations (lines 46-51)	2,151	1,991	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	2,151	1,991	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61		Net income (Loss) (lines 55 + 59 + 60)	2,151	1,991	61
Reconciliation of net railway operating income (NROI)					
62		Net revenues from railway operations			62
63		(556) Income taxes on ordinary income (-)			63
64		(557) Provision for deferred taxes (-)			64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)			67

SCHEDULE 220 - RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings-- Unappropriated (b)	Equity in undi- tributed earnings-- (losses) of affi- liated companies (c)	Line No.
1		Balances at beginning of year	8,820		1
2		(601.5) Prior period adjustments to beginning retained earnings			2
3		CREDITS (602) Credit balance transferred from income	2,151		3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	2,151		6
7		DEBITS (612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	1,550		11
12		Preferred stock*			12
13		TOTAL	1,550		13
14		Net increase (decrease) during Year (Line 6 minus line 13)	601		14
15		Balances at close of year (lines 1, 2, and 14)	9,421		15
16		Balances from line 15 (c)		N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end (798) of year	9,421		17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
22		Amount of assigned Federal income tax consequences: Account 606 \$ _____			22
23		Account 616 \$ _____			23

*If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

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SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds", 716, "Capital Funds", 721, "Investments and Advances Affiliated Companies", and 717, "Other Funds."
2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
4. Give totals for each class and for each subclass and a grand total for each account.
5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2				Advances		2
3						3
4	721	E - 3	X	Carland Advances to its Affiliates		4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
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37						37
38						38
39						39
40						40

SCHEDULE 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and Advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or Interest credited to income (l)	Line No.
	Opening Balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing Balance (i)				
1								1
2								2
3								3
4	9,723	1,824	2,863	8,684			760	4
5								5
6								6
7								7
8								8
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SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes				1
2		(3) Grading				2
3		(4) Other right-of-way expenditures				3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts				5
6		(7) Elevated structures				6
7		(8) Ties				7
8		(9) Rail and other track material				8
9		(11) Ballast				9
10		(13) Fences, snowsheds, and signs				10
11		(16) Station and office buildings	58			11
12		(17) Roadway buildings				12
13		(18) Water stations				13
14		(19) Fuel stations				14
15		(20) Shops and enginehouses	0			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	141			19
20		(26) Communication systems	352			20
21		(27) Signals and interlockers				21
22		(29) Power plants				22
23		(31) Power-transmission systems				23
24		(35) Miscellaneous structures				24
25		(37) Roadway machines	14,448			25
26		(39) Public improvements - Construction				26
27		(44) Shop machinery	377			27
28		(45) Power-plant machinery				28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	15,376			30
31		(52) Locomotives	25,666			31
32		(53) Freight-train cars	5,448			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment	16,841			36
37		(58) Miscellaneous equipment	6,152			37
38		(59) Computer systems and word processing equipment	4,241			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	58,348			39
40		(78) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress				42
43		GRAND TOTAL	73,724			43

SCHEDULE 330 - ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued -

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11				0	58	11
12						12
13						13
14						14
15				0	0	15
16						16
17						17
18						18
19				0	141	19
20				0	352	20
21						21
22						22
23						23
24						24
25		1,273	900	373	14,821	25
26						26
27				0	377	27
28						28
29						29
30		1,273	900	373	15,749	30
31		13	1,178	(1,165)	24,501	31
32		(28)	261	(289)	5,159	32
33						33
34						34
35						35
36		1,124	801	323	17,164	36
37		434	987	(553)	5,599	37
38		(8)	114	(122)	4,119	38
39		1,535	3,341	(1,806)	56,542	39
40						40
41						41
42						42
43		2,808	4,241	(1,433)	72,291	43

SCHEDULE 332 - DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading							1
2	(4) Other, right-of-way expenditures							2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts							4
5	(7) Elevated structures							5
6	(8) Ties							6
7	(9) Rail and other track material							7
8	(11) Ballast							8
9	(13) Fences, snow sheds, and signs							9
10	(16) Station and office buildings	58	58	0.00				10
11	(17) Roadway buildings							11
12	(18) Water stations							12
13	(19) Fuel stations							13
14	(20) Shops and enginehouses	0	0					14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	141	141	0.00				18
19	(26) Communication systems	352	352	0.00				19
20	(27) Signals and interlockers							20
21	(29) Power plants							21
22	(31) Power-transmission systems							22
23	(35) Miscellaneous structures							23
24	(37) Roadway machines	14,448	14,897	10.27				24
25	(39) Public improvements—Construction							25
26	(44) Shop machinery	377	378	4.45				26
27	(45) Power-plant machinery							27
28	All other road accounts							28
29	Amortization (Adjustments)							29
30	TOTAL ROAD	15,376	15,826	9.78				30
	EQUIPMENT							
31	(52) Locomotives	25,666	25,000	2.24				31
32	(53) Freight-train cars	5,448	5,171	2.31				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	16,841	17,108	8.13				36
37	(58) Miscellaneous equipment	6,152	5,628	10.99				37
38	(59) Computer systems and word processing equipment	4,241	4,121	0.97				38
39	TOTAL EQUIPMENT	58,348	57,028	4.78				39
40	GRAND TOTAL	73,724	72,854	N/A			N/A	40

SCHEDULE 335 - ACCUMULATED DEPRECIATION--ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735. "Accumulated depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE		DEBITS TO RESERVE		Balance at close of year (g)	Line No.
				During the year		During the year			
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	58					58	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses	0					0	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	141					141	18
19		(26) Communication systems	351					351	19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines	9,629	1,707		889		10,447	24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*	348	25				373	26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	10,527	1,732		889		11,370	30
		EQUIPMENT							
31		(52) Locomotives	21,756	777		1,142		21,391	31
32		(53) Freight-train cars	5,063	51		261		4,853	32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment **	11,076	1,369	(81)	763		11,601	36
37		(58) Miscellaneous equipment **	4,392	585	82	934		4,125	37
38		(59) Computer systems and word processing equipment **	4,180	27	(8)	113		4,088	38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT	46,467	2,809	(7)	3,213		46,056	40
41		GRAND TOTAL	56,994	4,541	(7)	4,102		57,426	41

* To be reported with equipment expenses rather than W & S expenses.

** Other Credits are due to the Reclassification of Equipment