ANNUAL REPORT 1975 CLASS 2 R.R. KENTUCKY & TENNESSEE RY.

528000

CLASS II RAILROADS

annual

COMMERCE COMMISSION

CA MAR 18 1976

ADMINISTRATIVE SERVICES
MAIL UNIT

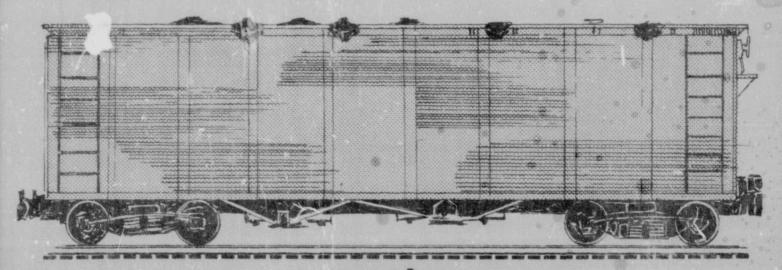
125001800KENTUCKTENN 2 KENTUCKY & TENNESSEE RY.

528000

STEARNS, KY 42647

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

two copies returned to the Interstate Commerce Commission, Bareau of in triplicate, retaining one copy in its fires for reference in co Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the reason, three copies of the Porm are sent to each corporat following provisions of Part I of the Interstate Commerce Act:

Sec. 20 (7) The Commission is hereby anthorized to require annual periodical, or special restors from carriers, lessore. * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, "of " seas, die and full, true, and correct answers to all questions upon which the Commission may deem information to be recessary, classifying such carriers. Tessors, ** * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier. Essay, " " " ri such form and detail as may be prescribed by the Commission

(2) Sout annual reports shall contain all the required information for the period of twelve months ending on the Max day of December in each year, unless the Commission shall specify a different date, and shall be made out under outh and filed with the Contribusion at its office in Washington within three moeths after the close of the year for which seport is made, unless

additional time be granted in any case by the Commission

(7) (b). Any person who shall knowingly and willfully make: cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed. * * * or shall knowingly or willfully tile with the Commission any false report or other document, shall be deemed guilty of a mademeaner and shall be subject, upon convection in any court of the United States of competent paradiction, to a fine of not quite than five thousand declars or imprisonment for not more than two years, or both such line and

(7) (c) Any carrier or lesson, * 1 * or any officer, agent, employee, or representative thereof, who shall fall to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days, from the time it is lawfully required by the Commission so to do, shall forfeit to the Unived States the sum of one hundred dollars for each and every day it shall centriae to be in default with respect thereto.

(8) As used in this section * * * the term 'carrier' means a common carrie, subject to this

peri, and includes a receiver or stustee of such carrier; and the term "lessor" means a person own ag a railroad, a water line, or a pipe line, leased to and operated by a common carrier su' ject to this part, and irolades a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a pre ous annual report or not. Except in cases where they are specifically a thorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding is quiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number---- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the faci, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary aubrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. It it be necessary or desirable to insert additional statements, typewritten or other, in a report they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner-markin; uttachment by gins or clips is
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Moneyoitems except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings: Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

1. This Form for annual report should be tilled out in triplicate and 3. Each as pondent should make its annual report to this Commissi correspondence with regard to such report becomes necessary. For

> 8. Railroad corporations, mainly distinguished as operate companies and lessor companies, are for the purpose of report to a Interstate Commerce Commission divided into classes. An operact company is one whose officers direct the business of transportation a whose books contain operating as well as financial accounts, and, lessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence a keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

> Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to t tollowing general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For ciars. Annual Report Form Rel' is provided

In applying this classification to any switching or terminal compa which is operated as a joint facility of owning or tenant railways, (sum of the annual railway operating revenues, the joint facility re income, and the returns to joint facility credit accounts in operati expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class SI. Exclusively switching. This class of companies includes all those perform

switching service only, whether for joint account or for revenue.

Chas S2. Exclusively terminal. This class of companies includes all companies formal trackage or terminal facilities only, such as toron passenger or freigh, static In case a bridge or ferry is a part of the facilities operated by a terminal company, it should

Class 83. Both switching and terminal Companies which perform both a switching an terminal service. This class of compenies includes all companies whose operations cover havitching and terminal service; as defined above

Class S4. Bridge and ferry. This class of companies is confined to those wrose operation

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but wi also conduct a regular freight or passenger traffic. The revenues of this class of compa include in addition to switching or terminal revenues, those derived from local passon service, local freight service, participation in through movement of reight or passenger that

9. Except where the context clearly indicates some other meaning. I following terms when used in this Form have the meanings below state

COMMISSION means the Interstate Commerce Commission RESPONDENT means the person or corporation in whose behalf i report is made. THE YEAR means the year ended December 31 for whi the report is made. THE CLOSE OF THE YEAR means the close of basin on December 31 of the year for which the report is made; or, in case; report is made for a shorter period than one year, it means the close the period covered by the report. THE BEGINNING OF THE YEAR means I beginning of business on January 1 of the year for which the report mode; or, in case the report is made for a shorter period than one ye it means the buguining of the period covered by the report. T PRECEDING YEAR means the year ended December 31 of the year n preceding the year for which the report is made. THE UNIFORM Syst in Part 1201 of Title 49. Code of Federal Regulations, as amend.

10. All companies using this Form should complete all schedu with the following exceptions, which should severally be completed the companies to which they are applicable

| Sche lufes restricted to Switching and Termina Companies | | Schedules restricted to the than Switching and Terminal Companies | |
|--|-------|---|-----|
| Schedule | 2217. | Scheduler | 2 2 |

ANNUAL REPORT

OF

(Full name of the respondent)

Stearns, Kentucky

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Evan R. Tindle (Title) President and General Manager

(Telephone number) 606 376-5367

(Area code) (Telephone number)

Stearns, Kentucky 42647

(Office address) (Street and number, City, State, and ZIP of

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparetive General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202, Mileage Operated (All Tracks)
Schedule 2215, Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

| TABLE OF CONTENTS | 10 Miles 100 Miles | |
|--|--------------------|-----------|
| | Schedule | No. Page |
| Identity of Respondent | 101 | 2 |
| Stockholders | 107 | 0 3 |
| Stockholders Reports | 108 | 3 |
| Comparative General Balance Sheet | 200 | * 4 |
| Income Account For The Year | 300 | 7 |
| Retained Income—Unappropriated | 305 | 10 |
| Railway Tax Accruals | 350 | 10A |
| Compensating Balances and Short-Term Borrowing Arrangements | 202 | 10B |
| Special Deposits | | 100 |
| Funded Debt Unmatured | 670 | e H |
| Capital Stock- | 690 | 11 |
| Receivers' and Trustees' Securities | 695 | n 11 n |
| Road and Equipment Property | * 701 | 13 |
| Amounts Payable To Affiliated Companies | 801 901 | 14 |
| Equipment Covered By Equipment Obligations | 902 | 14 0 |
| General Instructions Concerning Returns In Schedules 1001 and 1002 | 9 .4 | 15 |
| Investments In Affiliated Companies | 1001 | |
| Other Investments | 1002 | 16 |
| Investments in Common Stocks of Affiliated Companies | 1003 | 17A |
| Securities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier | * | 49 9 8 |
| and Noncarrier Subsidiaries | 0 1201 | 18 |
| Depreciation Base and Rates-Road and Equipment Owned And Used And Leased From Others | 1302 | . 19 |
| Depreciation Base and Rates-Road and Equipment Leased to Others | 1303 | 20 |
| Depreciation Reserve-Road and Equipment Owned And Used | 1501 | 21 |
| Depreciation Reserve—Road and Equipment Leased To Others | 1502 | 22 |
| Depreciation Reserve—Road and Equipment Leased From Others | 1503 | 23 |
| Amortization of Defense Projects | 1605 | 24 |
| Depreciation Reserve—Misc. Physical Property | 1607 | 25 |
| Retained Income—Appropriated | 1608 1609 | 25 25 |
| Loans and Notes Payable | | 26 |
| Debt in Default | 1702 | 26 |
| Other Deferred Charges | 1703 | 26 |
| Other Deferred Credits | 1704 | 26 |
| Dividend Appropriations | 1902 | 27 |
| Railway Operating Revenues | 2001 | 27 |
| Railway Operating Expenses | 2002 | 28 |
| Misc. Physical Properties | 2002 | 28 |
| Misc Rent Income | 2003 | 28 |
| Misc. Rents | 2102 | 29 |
| Misc. Income Charges | 2103 | 29 |
| Income From Nonoperating Property | 2104 | 29 |
| Mileage Operated—All Tracks | 2202 | 30 |
| Rents Receivable | 2203 | 30 31 |
| Rents Payable | 2302 | 31 |
| Contributions From Other Companies | 2303 | 31 |
| Income Transferred To Other Companies | 2304 | 31 |
| Employees, Service, And Compensation | 2401 | 32 |
| Consumption Of Fuel By Motive—Power Units | 2402 | 32 |
| Compensation of Officers, Directors, Etc. | 2501 | 33 |
| Payments For Services Rendered By Other Than Employees | 2502 | 33 |
| Statistics of Rail-Line Operations | 2601 | 34 |
| Revenue Freight Carried During The Year | 2602 | 35 |
| Switching And Terminal Traffic and Car Statistics | 2701 | 36 |
| Inventory of Equipment | 2801 | 37 |
| Important Changes During The Year | 2900 | 38 |
| Verification | | 39 |
| Memoranda | | 40 |
| Corrections | | 40 |
| Filed With A State Commission: | | 70 |
| Road and Equipment Property | 701 | 41 |
| Railway Operating Expenses | 2002 | 42 |
| Misc. Physical Properties | 2003 | 42 |
| Statement of Track Mileage | 2301 | 43 |
| Rents Receivable | 2302 | 43 |
| Rents Payable | 2303 | 43 |
| Contributions From Other Companies | 2304 | 43 |
| Income Transferred To Other Companies | 2305 | 43 |
| Index | | |

| IDENTITY | | |
|----------|--|--|
| | | |

- 1. Give the exact name* by which the respondent was known in law at the close of the year Kentucky and Tennessee Railway
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Kentucky and Tennessee Railway
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year.

 Stearns, Kentucky 42647
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

| Line No. | Title of general officer (a) | Name and office address of person holding office at close of year (b) |
|-------------|---|---|
| 1 | President | Evan R. Tindle Stearns, Ky. 42647 |
| 2 | Vice president | |
| 3 | Secretary | Myrtle L. Ramsey |
| 4 | Treasurer | Myrtle L. Ramsey " " " |
| 5 | Controller or auditor | 0 10 11 2 10 0 |
| | Attorney or general counsel_ General manager | Evan R. Tindle " " " |
| | General superintendent | |
| 9 | General freight agent | |
| 10 | General passenger agent | |
| 11 | General land agent | |
| 12 | Chief engineer of t | he Board - R. E. Gable " " |

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

| ine Na | Name of director (a) | Office | e address (b) | | Tern | expires (c) |
|-----------|--|----------|------------------|-------|---|-------------|
| 14 | R. E. Gable | Stearns, | Ку. | 42647 | December | 1976 |
| 15 | Evan R. Tindle | @ " | 11 | | 11 | 11 |
| 16 | C. C. Shepherd | " | 11 | 11 | The latest | |
| 17 | William Singleton | | ®" | " | | |
| 18 _ | - | | | | | |
| 19 _ | | | | | \ \ \ | |
| 20 _ | | | | | | |
| 21 _ | 18: | | | | | X |
| 22 _ | The state of the s | 1 | 11 | | | |
| 23 _ | | 1 | | | | |

7. Give the date of incorporation of the respondent 1-30-1974 8. State the character of motive power used Diesel Electri

9. Class of switching and terminal company __

10. Under the laws of what Government, state, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees by Sec. 763 of Statutes

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Steams Coal and Lumber Company through

Stock Ownership

12. Give hereunder a history of the respondent from its in eption to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the 30 security holder of the respondent wheat the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the lock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of neir individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the hist of stockholders compiled within such

| | | | NUMBER OF VOTO CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED | | | |
|-------------------------|----------------------------|--|---|---------------|-----------|-----------|
| 8.0 | Address of courses helder | votes to which | 1 2 | Stocks | 4.0 | Other |
| Name of security holder | Address of security holder | security holder was | Common | PREFE | RRED | with |
| (a) | (1) | entitled (c) | (d) | Second (e) | First (f) | power (g) |
| Stearns Coal and | Stearns, Ky. 42647 | 8000 | 8000 | 4 9 6 | * 0 | |
| Lumber Company | 0 0 0 0 | | 0 * | - | | * |
| | | N. | | | 4 | |
| 10 2 9 9 | 0 | | * | 7 0 | - 1 | 0 0 |
| | * *** | 1.9 | | b | | |
| 0 | | | | - | | |
| 9 | | | - | 0 | 70 10 | |
| | 8 | | | _0 | | 8. |
| 2 | | | - | | | |
| | 9 | | | | | |
| | | No. of the last of | - | | | - |
| | 9 | | 0. | | | |
| 8 | | | | 80 | - | 2 |
| | | | | | | |
| | | - | - | | | |
| 0 | | | | | | |
| 0 | | | | | - | - |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

| | Two copies are attached to this report.

| | Two copies will be submitted ___

(date)

No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions govering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (d2) should be deducted from those in column (e1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in corresponding entries for column (b). in parenthesis.

| Line | Account or item | Balance at close | Balance at beginning |
|-------|---|---------------------------------------|----------------------|
| No | C) | of year (b) | of year (c) |
| | CURRENT ASSETS | \$ 70.707 | \$ |
| S 1 | (701) Cash | 37,393 | 52,009 |
| 2 | (702) Temporary cash investments | 60,000 | |
| ±3 | (703) Special deposits (p. 10B) | * *** | |
| 0 4 | (704) Loans and notes receivable | 10 9 | |
| g 4 5 | (705) Traffic, car service and other balances-Dr | | 0 0 |
| -6 | (706) Net balance receivable from agents and conductors | 46 | 2 250 |
| 7 | (707) Miscellaneous accounts receivable | 40 | G \$ C) 7 |
| 8 | (708) Interest and dividends receivable | 11 6 20 " | 0 4,5 |
| 10 | (710) Working fund advances | | , ", |
| 11 | (711) Prepayments | 1,355 | 543 |
| 12 | (712) Material and supplies | 28,678 | 18,435 |
| 13 | (713) Other current assets | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |
| 14 | (714) Deferred income tax charges (p. 10A) | | |
| 15 | Total current assets. | 127,472 | 73,246 |
| | SPECIAL FUNDS (a1) Total book assets (a2) Respondent's own issued included in (a1) | | / |
| 16 | (715) Sinking funds | | |
| 17 | (716) Capital and other reserve funds | | 9,795 |
| 18 | (717) Insurance and other funds | | $\Delta \dots /$ |
| 19 | Total special funds | | 9,795 |
| | INVESTMENTS | - 6 | |
| 20 | (721) Investments in affiliated companies (pp. 16 and 17) | 1 1 1 | |
| 21 | Undistributed earnings from certain investments in account 721 (p. 17A) | | |
| 22 | (722) Other investments (pp 16 and 17) | 6 | |
| 23 | (723) Reserve for adjustment of investment in securities—Credit | | 8 0 |
| 24 | Total investments (accounts 721, 722 and 723) | | |
| | PROPERTIES | 707,683 | 649,239 |
| 25 | (731) Road and equipment property. Road | 707,683 115,614 52,425 | 649,239 |
| 26 | Equipment | 52,425 | 52,425 |
| 28 | Other elements of investment | | |
| 29 | Construction work in progress | | |
| 30 | Total (p. 13) | 875,722 | 817,278 |
| 31 | (732) Improvements on leased property. Road | | |
| 32 | Equipment | | |
| 33 | General expenditures | | |
| 34 | Total (p. 12) | ONE DOO | פוח חום |
| 35 | Total transportation property (accounts 731 and 732) | 875,722 | 817,278 |
| 36 | (733) Accrued depreciation—Improvements on leased property | (772.835) | (760,028) |
| 37 | (735) 'Accrued depreciation—Road and equipment (pp. 21 and 22) | (1/6,033) | (700,020) |
| 38 | (736) Amortization of defense projects—Road and Equipment (p. 24) | (772.835) | (760 028) |
| 39 | Recorded depreciation and amortization (accounts 733, 735 and 736) | 102.887 | 57 250 |
| 40 | Total transportation property less recorded depreciation and amortization (line 35 less line 39) | 3.486 | 3,486 |
| 42 | (737) Miscellaneous physical property | 7,00 | 7,00 |
| 43 | (72%) Accrued depreciation - Miscellaneous physical property (p. 25) | 3.486 | 3.486 |
| | Miscellaneous r sysical property less recorded depreciation (account 737 less 738) | 106,373 | 60.736 |
| 44 | Total properties less recorded depreciation and amortization (line 40 plus line 43) | | |
| | Note,—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202. | | |
| | | | |

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

| Line No. | Account or item | Balance at close of year (b) | Balance at beginning of year (c) |
|-------------|--|------------------------------------|----------------------------------|
| 45 | OTHER ASSETS AND DEFERRED CHARGES (741) Other assets | • | \$ |
| 46 | (742) Unamortized discount on long-term debt | 4 5 5 4 20 5 | - |
| 47 | (743) Other deferred charges (p. 26) | | |
| 48, | (744) Accumulated deferred income tax charges (p. 10A) | | 100 |
| 49 | Total other assets and deferred charges | 233,845 | 143,777 |

235 46 搬

For instructions covering this schedule, see the text pertaining to a neral Balance Sheet Accounts in the Unito in System of Accounts for Railroad Companies. The entries in this balance sheet should be go assistent with those in the supporting schedules on the page's indicated. The entries in column(c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| No. | Account or item | 0 11.70 | 0 0 0 0 | Balance at close of year (b) | Balance at beginning of year (o) |
|-----|---|-------------------|-------------------|---|--|
| 7 | CURRENT LIABILITIES | 3 + | . 05 | 5 " " " | 5 |
| 51 | (751) Luans and notes payable (p. 26) | g g p | 0 0 | 0 0 | 2 54 5 |
| 52 | (752) Traffic car service and other balances-Cr. | | | 58,675 | 0 1 4 |
| 53 | (753) Audited accounts and wages payable | 9 0 | 9 | 11 378 | . 6 |
| 54 | (754) Miscellaneous accounts payable | | | 4,770 | 9 % 4 5 |
| 55 | (755) Interest matured unpaid | | - | 9 0 | |
| 56 | (756) Dividends matured unpaid | | | | 0 00 |
| 57 | (757) Unmatured interest accrued | | 9 | 4 | 0 |
| 58 | (758) Unmatured dividends declared | . 0 0 | 6 | | 7 |
| 59 | (759) Accrued accounts payable | | | | 35.400 |
| 60 | (760) Federal income taxes accrued | | | 11,860 | 15.068 |
| 61 | (761) Other taxes accrued | | | 0 22,000 | (b) |
| 62 | (762) Deferred income tax credits (p. 10A) | - | 0_ | | |
| 63 | (763) Other current liabilities | - 10 | | 74,913 | 50,468 |
| 64 | Total current liabilities (exclusive of long-term debt due within one year) - | | 1 | (1,12) | 70,100 |
| | LONG-TERM DEBT DUE WITHIN ONE YEAR | (al) Total issued | for respondent | | - 4 |
| | 00 8 | | | | 0. |
| 55 | (764) Equipment obligations and other debt (pp. 11 and 14) | | 1, 2, 11, 11 | | |
| | LONG-TERM DEBT DUE AFTER ONE YEAR | (at) total issued | for respondent | | |
| 66 | (765) Funded debt unmatured (p. 11) | 1 | | ENGINEER STORY | 1 |
| 67 | (766) Equipment obligations (p. 14) | | | | |
| 68 | (767) Receivers' and Trustees' securities (p. 11) | / | | | |
| 69 | (768) Debt in default (p. 26) | | 1 | | |
| 70 | (769) Amounts payable to affiliated companies (p. 14) | | | | |
| 71 | Total long-term debt due after one year RESERVES | | | | |
| 72 | (771) Pension and welfare reserves | | | | |
| 73 | (772) Insurance reserves | | | | i |
| 74 | (774) Casualty and other reserves | | | | |
| 75 | Total reserves OTHER LIABILITIES AND DEFERRED CREDI | TS | | | |
| 76 | (781) Interest in default | | | | |
| 77 | (782) Other liabilities | | | | |
| 78 | (783) Unamortized premium on long-term debt | | | | |
| 79 | (784) Other deferred credits (p. 26) | | | - | 1 |
| 80 | (785) Accrued liability-Leased property (p. 23) | | | 120000000000000000000000000000000000000 | |
| 81 | (786) Accumulated deferred income tax credits (p. 10A) | • | | | 1 |
| 82 | Total other liabilities and deferred credits | (a)) Total issued | (a2) Nominally | | - |
| | Capital stock (Par or stored value) | + x 1 | issued securities | | |
| | | 8000 | 0 | 4,000 | 4,000 |
| 83 | (791) Capital stock issued: Common stock (p. 11) | | | | |
| 84 | Preferred stock (p. 11) | | | 4,000 | 4,000 |
| 85 | Total | | | | |
| 86 | (792) Stock liability for conversion | hard the second | | | |
| 87 | (793) Discount on capital stock | | | 4,000 | 4,000 |
| 88 | Total capital stock Capital surplus | | | | |
| 89 | (794) Premiums and assessments on capital stock (p. 25) | | | 1 70 0 7 | 270 047 |
| 90 | (795) Paid-in-surplus (p. 25) | | | 139,243 | 139,243 |
| 91 | (796) Other capital surplus (p. 25) | | | | |
| 92 | Total capital surplus | | | 139,243 | 139,243 |

100

| | 200. COMPARATIVE GENERAL BALANCE SHEETLIABILITIES AND SHAREHOLDERS EQ | UTY-Continued | 0 " 0 " |
|-----|---|---------------|----------|
| | Rescined income | 9 0 0 | 1 |
| 93 | (797) Retained income-Appropriated (p. 25) | 15,689 | (49,934) |
| 94 | (798) Retained income—Unappropriated (p. 10) | 15,689 | (49,934) |
| No. | TREASURY STOCK | 9 0 | 8 9 |
| 96 | (798.5) Less-Treasury stock | 154,932 | 89,309 |
| 0 | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 233,845 | 143,777 |

ote.—See page 6 for explanatory notes, which are an integral part of the Compartive General Balance Sheet

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the earrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension posts, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of intermity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

| 1. Show under the estimated accumulated tax reductions rea | | | | |
|--|--|---|---|--|
| and under section 167 of the Internal Revenue Code because of other facilities and also depreciation deductions resulting from Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowance earlier years. Also, show the estimated accumulated net incomported the authorized in the Revenue Act of 1962. In the event otherwise for the contingency of increase in future tax payments of the contingency of the extension of | of accelerated amortization the use of the new guideling to be shown in each case es for amortization or depute tax reduction realized significant provision has been made them to the amounts thereo taxes since December 31, 168 (formerly section 124- | no f emergency is the lives, since Do is the net accum reciation as a co ince December 3 in the accounts of and the accounts of and the accounts f and the accounts f and the accounts f and the accounts f and the accounts | cilities and acce ecember 51, 196 nulated reduction nsequence of ac 11, 1961, because through appro- nting performed accelerated amornal Revenue C | elerated depreciation of pursuant to Revenue on sin taxes realized lecelerated allowances to of the investment to printions of surplus of should be shown. |
| (b) Estimated accumulated savings in Federal income taxes re- | sulting from computing bo | ok depreciation | under Commissi | on rules and computin |
| -Accelerated depreciation since December 31, 1953 | | | enue Code. | |
| —Guideline lives since December 31, 1961, pursuan | | | | |
| —Guideline lives under Class Life System (Asset Depre (c) Estimated accumulated net income tax reduction utilized | ciation Range) since Dece | mber 31, 1970, a | s provided in the | e Revenue Act of 1971 |
| Revenue Act of 1962, as amended | since December 31, 1961 | , because of the | investment tax | s O |
| (d) Estimated accumulated net reduction in Federal income to | axes because of accelerate | d amortization o | f certain rolling | stock since December |
| 1, 1969, under provisions of Section 184 of the Internal Re | | | | |
| (e) Estimated accumulated net reduction of Federal income t | taxes because of amortizat | ion of certain rig | hts-of-way inves | stment since Decembe |
| 1, 1969, under the provisions of Section 185 of the Interna | | | | \$ |
| 2. Amount of accrued contingent interest on funded debt | recorded in the balance | sheet: | | |
| Description of obligation Year accrued | | | | |
| Description of obligation Tear accraea | Accou | nt No. | An | nount |
| | | | | • |
| | | | | |
| | CONTRACTOR OF STREET, | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | s _0 |
| 3. As a result of dispute concerning the recent increase in per | diem vates for use of feeigh | | ad sattlement | |
| 3. As a result of dispute concerning the recent increase in persect deferred awaiting final disposition of the matter. The a | diem rates for use of freigh | it cars interchar | ed, settlement o | of disputed amounts ha |
| 3. As a result of dispute concerning the recent increase in persent deferred awaiting final disposition of the matter. The analysis | mounts in dispute for wh | ich settlement | been deferre | of disputed amounts ha |
| 3. As a result of dispute concerning the recent increase in perseen deferred awaiting final disposition of the matter. The acceptance of the matter of the m | mounts in dispute for wh | ich settlement i | s been deferre | of disputed amounts ha |
| een deferred awaiting final disposition of the matter. The a | As re | corded on book Accou | s been deferre | of disputed amounts had are as follows: |
| een deferred awaiting final disposition of the matter. The a | As re Amount in dispute | ich settlement i | s been deferre | of disputed amounts had are as follows: Amount not recorded |
| een deferred awaiting final disposition of the matter. The a Item Per diem receivable — | As re | corded on book Accou | s been deferre | of disputed amounts had are as follows: |
| ltem Per diem payable — Per diem payable — | As re Amount in dispute | corded on book Accou | s been deferre | of disputed amounts had are as follows: Amount not recorded |
| ltem Per diem payable — Net amount — | As re Amount in dispute \$ | corded on book Accou Debit | s been deferre | Amount not recorded S O S |
| ltem Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained | As re- Amount in dispute S. d income which has to be | Debit xxxxxxxx provided for cap | nt Nos. Credit xxxxxxxx | Amount not recorded S O S O S O S O S O S O S O S O S O S |
| ltem Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained ther funds pursuant to provisions of reorganization plans, m | Amount in dispute for when the dispute state of trust, and the | Debit xxxxxxxx provided for capor other contract | s been deferres nt Nos. Credit xxxxxxxxx oital expenditures | Amount not recorded S O S O es. and for sinking and |
| ltem Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained | As research Amount in dispute S | Debit xxxxxxxx provided for capor other contractme taxes because | s been deferres nt Nos. Credit xxxxxxxxx oital expenditures | Amount not recorded S O S O es. and for sinking and |

300. INCOME ACCOUNT FOR THE YEAR

- 1. Give the Income Account of the respondent for the year in be indicated in parentheses.
- column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method. footnote.
- 3. Line 28 includes only dividends from investments accounted for accordance with the roles prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries bereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

| No. | ltem (a) | Amount for current year (b) |
|-----|--|-----------------------------|
| | ORDINARY ITEMS | s |
| | OPERATING INCOME | 1 |
| | RAILWAY OPERATING INCOME | |
| , | (501) Railway operating revenues (p. 27) | 527,294 |
| 2 | (531) Railway operating expenses (p. 28) | 387,972 |
| 3 | Net re enue from railway operations | 139,322 |
| 4 | (532) Railway tax accruals | 88,770 |
| 5 | (533) Provision for deferred taxes | |
| 6 | Railway operating income | .552 |
| | RENT INCOME | |
| 7 | (503) Hire of freight cars and highway revenue equipment—Credit balance— | |
| 8 | (504) Rent from locomotives | |
| 9 | (505) Rent from passenger-train cars. | |
| 10 | (506) Rent from floating equipment | |
| 1 | | |
| 11 | (508) Joint facility sent accome | |
| 12 | | |
| 13 | Total rent income | |
| | | 783 |
| 14 | (536) Hire of freight cars and highway revenue equipment—Debit balance | |
| 15 | (537) Rent for locomotives | |
| 16 | (538) Rent for passenger-train cars | |
| 17 | (539) Rent for floating equipment | |
| 18 | (540) Rent for work equipment | |
| 19 | (541) Joint facility rents | 783 |
| 20 | Total rents payable | (783) |
| 21 | Net rents (line 13 less line 20) | 49.769 |
| 22 | Net railway operating income (lines 6,21) | |
| | OTHER INCOME | |
| 23 | (302) Revenues from miscenaneous operations (p. 267) | 1 |
| 24 | (509) Income from lease of road and equipment (p. 31) | 1 |
| 25 | (510) Misce laneous rent income (p. 29) | 1 |
| 26 | (511) Income from nonoperating property (p. 30) | |
| 27 | (512) Separately operated properties—Profit | |
| 28 | (513) Dividend income (from investments under cost only) | 1,650 |
| 29 | (514) Interest income | + |
| 30 | (516) Income from sinking and other reserve funds | |
| 31 | (517) Release of premiums on funded debt | |
| 32 | (518) Contributions from other companies (p. 31) | 858 |
| 33 | (519) M ceilaneous income (p. 29) | XXXXXX |
| 34 | Dividend income (from investments under equity only) | XXXXXX |
| 35 | Undistributed earnings (losses) | - |
| 36 | Equity in earnings (losses) of affiliated companies (lines 34,35) | 2,508 |
| 37 | Total other income | 52.27 |
| 38 | Total incorne (lines 22,37) | 1 |
| | MISCELLANEOUS DEDUCTIONS FROM INCOME | |
| 39 | (534) Expenses of mucellaneous operations (p. 28) | 20 |
| 40 | (535) Taxes on misuellaneous operating property (p. 28) | |
| 41 | (543) Miscellaneous rents (p. 29) | + |
| 42 | (\$44) Miscellaneous tax accruals | 0.50 |
| 43 | (\$45) Separately operated properties—Loss | + |

| | 300. INCOME ACCOUNT FOR THE YEAR—Continued | |
|-------------|--|-----------------------------|
| Line No. | f tem (a) | Amount for current year (b) |
| | | s |
| 44 | (549) Maintenance of investment organization | |
| 45 | (550 Income transferred to other companies (p. 31) | |
| 46 | (551) Miscellaneous income charges (p. 29) | |
| 47 | Total miscellaneous deductions | 52 277 |
| 48 | Income available for fixed charges (lines 38, 47) | 12000 |
| | FIXED CHARGES | |
| 49 | (542) Rent for leased roads and equipment | |
| | (546) Interest on funded debt: | |
| 50 | (a) Fixed interest not in default | |
| 51 | (b) Interest in default | |
| 52 | (547) Interest on unfunded debt | |
| 53 | (548) Amortization of discount on funded debt | |
| 54 | Total fixed charges | 52,277 |
| 55 | Income after fixed charges (lines 48,54) | 1 2 1 2 1 1 |
| | OTHER DEDUCTIONS | |
| | (546) Interest on funded debt: | |
| 56 | (c) Contingent interest | 65 278 |
| 57 | Ordinary income (lines 55,56) | 120011 |
| | EXTRAORDINARY AND PRIOR PERIOD ITEMS | |
| 58 | (570) Extraordinary items—Net Credit (Debit) (p. 9) | |
| 59 | (580) Prior period items—Net Credit (Debit)(p. 9) | |
| 60 | (590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9) | |
| 61 | (591) Provision for deferred taxes—Extraordinary and prior period period items | |
| 62 | Total extraordinary and prior period items—Credit (Debit) | 1 5 11 |
| 63 | Net income transferred to Retained Income—Unappropriated (lines 57,62) | |

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items berein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential

| | rual because of investment tax credit \$ ed as a reduction of tax liability for | ecrease (or increase) in tax accre | thod was elected, indicate net de | Flow-through m | 65 66 |
|-----|---|------------------------------------|-----------------------------------|---|-------|
| | \$ \$ | | | | - |
| (8) | ax liability but deferred for account- | | | | 67 |
| | tax accrual \$ | used to reduce current year's t | year's investment tax credit u | 68 Balance of curren | 68 |
| | d used to reduce current year's tax | | | | 69 |
| | tax credits\$ | iting from use of investment to | current year's tax accrual resu | 70 Total decrease in | 70 |
| | d! la | how below the effect of deferred | ocket No. 34178 (Sub-No. 2), sl | In accordance with l | 71 |
| |), and credit amounts in column (c) | | | reported in annual r should be indicated | |
| | | | | | |

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
 - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c)

| Line No. | Item (a) | Retained income- Unappropriated | Equity in undistruction buted earnings (losses) of affiliated companies (c) |
|-------------|---|------------------------------------|---|
| | | (49,934) | S |
| 1 | Balances at beginning of year | | |
| | CREDITS | | |
| | | | 9 9 |
| 2 | (602) Credit balance transferred from income | 52,277 | |
| 3 | (606) Other credits to retained incomet | 13,346 | |
| 4 | (622) Appropriations released | | |
| 5 | Total | 65,623 | |
| | DEBITS * | | |
| 6 | (612) Debit balance transferred from income | | * |
| 70 | (616) Other debits to retained income | | |
| 8 | (620) Appropriations for sinking and other reserve funds | | |
| 9 | (621) Appropriations for other purposes | | |
| 10 | (623) Dividends | | |
| 11 | Tota) | | |
| 12 | Net increase (decrease) during year (Line 5 minus line 11) | 65,623 | |
| 13 | Balances at close of year (Lines 1 and 12) | 151689 | |
| 14 | Balance from line 13 (c) | | xxxxxx |
| 15 | Total unappropriated retained income and equity in undistributed earn- | | AAAAAA |
| | ings (losses) of affiliated companies at end of year | 15,689 | xxxxxx |
| | Remarks | | |
| | Amount of assigned Federal income tax consequences: | | |
| 16 | Account 606 | | xxxxxx |
| 17 | Account 616 | | xxxxxx |
| +Sho | Over Accrual of Federal and State w principal items in detail. in Prior Year. | e Income T | ax |

350, RAILWAY TAX ACCRUALS

- 1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.
 - 1. In Sections A and B show the particulars called for with respect to accruals of taxes on railroad property and U.S. Government taxes taxes.

| | A. Other than U.S. Government | Taxes | B. U.S. Government Taxe | es . | |
|-------------|---|------------------|--|---------------------------|-------------|
| ine No. | Name of State (a) | Amount (b) | Kind of tax (a) | Amount (b) | Line No. |
| 1 2 | State Income - Ky. Advalorem & Property | s 6,405 1,500 | Income taxes: Normal tax and surtax | s 36,540 | - 11 |
| 5 5 6 | | | Excess profits Total—Income taxes Old age retirement Unemployment insurance | 36,540 35,936 8,389 | 13 14 15 |
| 7 | | | All other United States Taxes Total—U.S. Government taxes | 44,325 | 16 |
| 9 | Total-Other than U.S. Government Taxes | 7,905 | Grand Total—Railway Tax Accruals (account 532) | 88,770 | 18 |

C. Analysis of Federal Income Taxes

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- 2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
- 3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- 4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
- 5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

| Line No. | Particulars (a) | Beginning of Year Balance (b) | Net Credits (Charges) for Current Year (c) | Adjustments (d) | End of Year Balance (e) |
|-------------|---|-------------------------------------|---|-----------------|-------------------------------|
| 19 | Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 | | | | |
| 20 | Accelerated amortization of facilities Sec. 168 I.R.C. | | | | |
| 21 | Accelerated amortization of rolling stock, Sec. 184 I.R.C. | | | | |
| 22 | Amortization of rights of way, Sec. 185 I.R.C. | | | | |
| 23 | Other (Specify) | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | Investment tax credit | | | | |
| 28 | TOTALS | | | | |

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

| Ì | Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be |)e |
|---|---|----|
| þ | ombined in a single entry and described as "Minor items less than \$10,000." | |

| Line No. | Purpose of deposit (a) | Balance at close of year (b) |
|-------------|---|------------------------------------|
| | | s |
| | Interest special deposits: | |
| 1 2 | | |
| 3 | | |
| 4 | | |
| 5 | Total | None |
| | · Colai | |
| | Dividend special deposits: | |
| 7 | | |
| 8 | | |
| 9 | | |
| 11 | | |
| 12 | Total | None |
| | Miscellaneous special deposits: | |
| | | / |
| 13 | | |
| 15 | | |
| 16 | | |
| 17 | Total | None |
| | | |
| | Compensating balances legally restricted: | |
| 19 | | |
| 20 | | |
| 21 | | |
| 23 | | |
| 24 | Total | J |

NOTES AND REMARKS

670, FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in footnoises. For the purposes obligations, and other debt due within one year (excluding equipment obligations), and of this report, securities are considered to be arrually issued when sold to a bona fide 765, "Fended debt unmatured," at chose of the year Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after due of saue in accordance, the respondent. All securities actually issued and not reacquired by or for the respondent

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include in-rest accrued on funde for resequired, matured during the year, even though no portion of the issue is outstanding at the close of the "year."

| | | | | Interest | Interest provisions | | Nominally issued | | Required and | | Interest 4 | Interest during year |
|------|--|-----------------------------|---|------------------------|---------------------|--|---|---------------------------------|--|---|------------|----------------------|
| Line | Name and character of obligation | Nominal date of issue | Nominal Rate date of Date of percent issue maturity per | Rate percent per | Dates due | Total amount nominally and actually issued | and held by for respondent (Identify pledged securities by symbol "P") | Total amount actually issued | respondent (Identify pledged securities by symbol "P") | Actually outstanding at close of year | Accrued | Actually paid |
| | 3 | (q) | (b) (d) | (p) | (a) | 0) | (9) | (h) | (0) | Э | (K) | 0 |
| | | | | | | 8 | 8 | | 8 | | \$ | 5 |
| - | | | | | | | | | | | | |
| | | | | | T | | | | | | | |
| • | | | | | | | | | | | | - |
| * | | | | | | | | | | | | |
| 4 | | | | | Total | | | | | | | |
| 5 | 5 Funded debt canaried. Nominally issued, 5. | | | | | | Actu | - Actually issued, \$ | | | | |
| 9 | 6 Purpose for which issue was authorized | | | | | | | | | | | |
| | | | | | | YON | KON CABITAL CTORY | | | | | |

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlanding see

| | | | <u> </u> | | | Par value of par | Par value of par value or shares of nonpar stock | nonpar stock | Actually on | Actually outstanding at close of year | e of year |
|--|---|----------------------------|--|------------------|---------------|---|--|--|-----------------------|---------------------------------------|--------------------------|
| 1888 | | | 1 | | | Nominally issued | | Reacquired and | Par value | Shares Wit | Shares Without Par Value |
| Line No. | Class of stock | Date issue was authorized? | Date issue Par value was per share authorized: | ae Authorized† | Authenticated | and held by for respondent (Identify pledged securities by symbol "p") | Total amount actually issued | held by or for respondent (Identify pledged securities by symbol "P") | of par-value stock | Number | Book value |
| 15050 | 3 | (8) | (c) | (9) | (e) | 69 | 3 | (3) | 8 | 9 | (9) |
| | Совтоп | 7-1-18 550 | 8 5.50 | | 4,000 4,000 | s | 000,4 8 | 5 | 000,43 | | \$ |
| THE RESERVE OF THE PARTY OF THE | | | + | | | | | | | | |
| and the same | Par value of nar witer or book value of nonear stock canceled Nominally issued \$ | k canceled Nominal | 2 bensity | | 0 | | | Acc | math icensed C | | |
| STREET, SQUARE, | Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks | year for installments | received on s | abscriptions for | stocks 0 | | | | Actually Baucu, a | - | |
| L & | Purpose for which issue was authorized | 20,000 | | 1 | | | | | | | |

695. RECEIVERS' AND TRUSTEES' SECURITIES

orders of a court as provided for in account No. 767, "Receivers' and trustees' secusises." For definition of zecurities actually respect

Actually paid (x) Interest during year Accrued 3 Total par value ctually outstanding at close of year Nominally outstar Total par value held by or for respondent at close of year (h) Nominally issued (8) Total par value authorized t (1) Give particulars of evidences of indebiness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670. Dares due (e) percent per annum (d) Date of maturity (0) Nominal date of issue and character of obligation (8)

the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

fBy

701. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

| No. | Account (a) | Balance at beginning of year (b) | Gross charges during year | Credits for property retired during year (d) | Balance at close of year (e) |
|------|---|--|------------------------------|---|---------------------------------------|
| | | \$ 75 /197 | 5 | s | |
| 1 | (1) Engineering | 35,487 | | | 35,48 |
| 2 | (2) Land for transportation purposes | 4,911 | 2000 | | 4,91. |
| 3 | (2 1/2) Other right-of-way expenditures | | | | |
| 4 | (3) Grading | 206 137 84 146 | | | 206,13' 84,146 117,190 |
| 5 | (5) Tunnels and subways | 84,146 | | | 84,146 |
| 6 | (6) Bridges, trestles, and culverts | 117,190 | | | 117,190 |
| 7 | (7) Elevated structures | 05 101 | | | |
| 8 | (8) Ties | 25,494 | | | 25,49 |
| 9 | (9) Rails | 61,662 | | | 61,662 |
| 10 | (10) Other track material | 30,218 | | | 30,218 |
| 11 | (11) Ballast | 61,662 30,218 8,836 19,026 | | | 61,662 30,218 8,836 19,026 |
| 12 | (12) Track laying and surfacing | 19,026 | | | 19,020 |
| 13 | (13) Fences, snowsheds, and signs | | | | |
| 14 | (16) Station and office buildings | 503 | | | 50 |
| 15 | (17) Roadway buildings | | | | |
| 16 | (18) Water stations | | | | |
| 17 | (19) Fuel stations | | | | |
| 18 | (20) Shops and enginehouses | 2,239 | | | 2,23 |
| 19 | (21) Grain elevators | | | | |
| 20 | (22) Storage warehouses | | | | |
| 21 | (23) Wharves and docks | | | | |
| 22 | (24) Coal and ore wharves | | | | |
| 23 | (25) TOFC/COFC terminals | | | | |
| 24 | (26) Communication systems | 12,086 | 1,971 | | 14,05 |
| 25 | (27) Signals and interlockers | | | | |
| | (29) Power plants | | | | |
| | (31) Power-transmission systems | | | | |
| 223 | (35) Miscellaneous structures | | | | |
| 100 | (37) Roadway machines | 7,418 | 56,473 | | 63,89 |
| | (38) Roadway small tools | And the state of t | 751.17 | | 0),0) |
| | (39) Public improvements—Construction— | ENGLISHED BESTERNINGS | | | |
| | (43) Other expenditures—Road | 33,292 | | | 77 000 |
| | (44) Shop machinery— | 594 | | | 22,696 |
| | (45) Power-plant machinery | 1 77 | | | 27- |
| 15 | Other (specify and explain) | - | | | |
| 6 | Total Expenditures for Road | 649,239 | 58,444 | | 707,683 |
| | (52) Locomotives | | 70, 777 | | 01,00 |
| | (53) Freight-train cars | 91,330 | | | 91,550 |
| | (54) Passenger-train cars | | | | 1,890 |
| | | | | | |
| | 55) Highway revenue equipment | | | | |
| | | 8 088 | | | 0 000 |
| 33 8 | 57) Work equipment | 8,988 | | | 8,988 |
| | 58) Miscellaneous equipment | 112,406 | | | 13,406 |
| 4 | Total Expenditures for Equipment | 112,614 | | | 115,614 |
| 222 | 71) Organization expenses | | | | |
| | 76) Interest during construction | E2 405 | | | |
| | 77) Other expenditures—General | 52,425 | | | 52,425 |
| ' | Total Germal Expenditures | 52,425 | ENGLISH SERVER | | 52,425 |
| ' | Total | 817,278 | 58,444 | | 875,722 |
| | 80) Other elements (investment | | | | |
| | 90) Construction work in progress | | | | |
| | Grand Total | 817,278 | 50 11111 | | 875,722 |

801. PROPRIETARY COMPANIES

include such line when the actual title to all of the outstandingstocksor obligations rests. Inclusion, the facts of the relation to the respondent of the corporation holding in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnote. Give particulars called for regarding each inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation. It may also

| Line | | 2 | MILEAGE OWNED | BY PROPRIET | BY PROPRIETARY COMPANY | | | | | | |
|------|-----------------------------|------|-----------------------------------|--|---|--------------------------|---|---|---|--------------------------------------|---|
| | Name of proprietary company | Road | Second and additional main tricks | Passing tracks, cressovers, and turnouts | Passing (racks, Way switching Yard switching crossovers, and tracks turnous turnous (d) (e) (f) | Yard switching tracks | Investment in trans- portation property (accounts Nos. 731 and 732), | | Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 765) (account No. 768) (account No. 768) | Debt in default (account No. 768) | Amounts payable to affiliated companies (account No. 769) |
| - | | - | | | | | , | 3 | | , | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| 1 | | | | | None | | | | | | |

961. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by motes, each note should be separately shown in column (a). Entries as defined in connection with account No. 769, "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-companies, in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

Line

outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

| | | | And the second of the second of the second of | | The second of th | |
|--|-----------------|---------------------|---|---|--|--|
| Name of creditor company | Rate of | Balance at beginnin | Bafance at close of | Balance at beginning Ralance at close of leterest accrued during Interest paid during | Interest paid during | |
| 3 | interest (b) | of year , (c) | year (d) | year (e) | year (D | |
| | 8 | 8 | | 5 | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | None | | | |
| | | | | | | |
| WZ. EUCIPMENT COVERED BY FOLIPMENT ORLIGATIONS | PART OR SCALION | | | | | |

(a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column

in column (d) show the contract price at which the equipment is acquired, and in col(e) the amount of cash price upon acceptance of the equipment.

| - | - | | | | The second secon | The state of the s | The same of the sa | | |
|------|-------------|---|--------------------------------------|------------------------------|--|--|--|----------------------------------|-------------------------------|
| īż | Line No. | Designation of equipment obligation (a) | Description of equipment covered (b) | Current rate of interest (c) | Current rate of contract price of equip cash paid on accept Actually outstanding at Interest accured during Interest paid during interest ment acquired ance of equipment close of year (6) (9) (6) | Cash paid on accept- ance of equipment (e) | Actually outstanding at close of year (f) | Interest accured during year (g) | Interest paid during year (h) |
| | | | | 8 | - | | 8 | 5 | |
| 2 | 2 | | | | | | | | |
| | - | | | | | | | | |
| - | 7 | | | | | | | | |
| Road | 2 | | | | | | | | |
| l An | 9 | | | | 4 | | | | |
| nual | 7 | | | | | | | | |
| Rep | 8 | | | | | | | | |
| ort | 0 | | | | | | | | - |
| R-2 | 101 | | | | None | | | | - |
| - | - | | | | | | | | T |

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order: (A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs: if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19.

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

| | | | 1001. INVESTMENTS IN AFFILIATED CO | OMPANIES (Se | e page 15 for Instruction | is) |
|-------------|--------------|-------|---|--------------|---------------------------|--------------------------|
| | Ac- | Class | Name of issuing company and description of security held, | Extent of | Investments a | it close of year |
| Line No. | count No. | No. | also lien reference. if any | control | Book value of amour | nt held at close of year |
| | (a) | (b) | (c) | (d) | Pledged (c) | Unpledged (f) |
| 1 | | | | % | | |
| 2 | | | | | | |
| 3 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | , c | |
| 8 | | | | | | |
| 9 | | | None | | | |

| | | | | investments a | t close of year |
|----------|---------------------|-----|---|----------------------|-------------------------|
| ne n. | Ac- count No. | No. | Name of issuing company or government and description of security held, also lien reference, if any | Book value of amount | t held at close of year |
| | (a) | (b) | (c) | Pledged (d) | Unpledged (e) |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| , | | | | | |
| | - | | None | | |

10

1061, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Investments at close of year Investments disposed of or written Dividends or interest Book value of amount held at close of year down during year during year Book value of Line investments made Amount credited to surance, and other funds Total book value during year Selling price Rate (g) (h) (i) (1) (1) (m) 5 2 4 9 None

1002. OTHER INVESTMENTS—Concluded

| | t close of year | | Investments dispo | Dividends or interest during year | i | | |
|--|------------------|---|-------------------|--------------------------------------|----------|---------------------------|-----|
| In sinking, in- surance, and other funds | Total book value | Book value of investments made during year (h) | Book value* | Selling price | Rate (k) | Amount credited to income | 1.1 |
| \$ | | \$ | 5 | \$ | % | \$ | |
| | | | None | | | | |

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Invest-

ments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (bX11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in not assects

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

| Name of issuing company and description of security held (a) | Balance at Seginning of year (b) | Adjustment for invest- ments qualifying for equity method | Equity in undistributed carnings (tosses) during year (d) | Amortization during year (e) | Adjustment for invest- ments disposed of or written down during year (f) | Balance at close of year (g) |
|--|--|---|---|------------------------------|--|------------------------------------|
| Carriers: (List specifics for each company) | ∽ | • | σ | | • | , |
| | | | | | | |
| Total Noncarriers: (Show totals only for each column) Total (lines 18 and 19) | | | | | | |

U

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

- 2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.
- 3. Investments in U. S. Treasury obligations may be combined in a single item.

| ine | Class No. | Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section) | Total book value of investments at close of the year | Book value of in- vestments made during the year | Investments di down | spoled of or written during year |
|-----|--------------|--|--|--|------------------------|-------------------------------------|
| u. | (a) | (b) | (e) | (d) | Book value | Selling price |
| | 0 | | s | s | s | s |
| | | | 100 | | | |
| | 8 | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | - | - | | |
| | | | | | | |
| | | | | | | - |
| | - | | | 1 | | - |
| | - | | | + | - | |
| | | | | | | |
| | - | | | | | |
| | | | | | | |
| | - | | | 1 | | |
| | - | | | | | |
| | 1 | | | | | |
| | - | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | 4 |
| | | | | | | |
| | | | | | | |
| | | | None | | | |
| e | | Names of subsidiaries in con | nnection with things owned | or controlled through them | | |
| | | | (8) | | | |
| | | "我们就是一个人,我们就是一个人的,我们就是一个人的。" | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | _ | | | | | |
| | - | | | | | |
| | | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| | 1 | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | 9 7 | | | |
| | | | | | | |
| | | 4 | | | | |
| | - | | | Name of the last o | | |
| | 10000 | | | | | |

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (h) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the morth of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation hase for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the cents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusiv... It should include the cost of equipment owned and leased to others when the rents ther from are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line | | | Owned and used | | | L | eased from others | |
|------|---|--------------------------|-------------------------|----------------------|---------|-----------------------------|-------------------------|-------------|
| No. | Account | Depreciat | ion base | \$20,000 pt (50,000) | il com- | Depreciat | ion base | Annual com- |
| | (a) | At beginning of year (b) | At close of year (c) | (per | cent) | At beginning of year (e) | At close of year (f) | (percent) |
| | ROAD | s | s | | 94 | s | s | |
| 1 | (1) Engineering | | | | | | | |
| 2 | (2 1/2) Other right-of-way expenditures - | | | | | | | |
| 3 | (3) Grading | | | | | | | |
| 4 | (5) Turnels and subways | | | | | | | |
| 5 | (6) Bridges, trestles, and culverts | | | | | | | |
| 6 | (7) Elevated structures | | | | | | | |
| 7 | (13) Fences, snowsheds, and signs | | | | | | | |
| 8 | (16) Station and office buildings | | | | | | | |
| 9 | (17) Roadway buildings | | | | | | | |
| 10 | (18) Water stations | | | | | | | |
| 11 | (19) Fuel stations | | | | | | | |
| 12 | (20) Shops and enginehouses | 1,575 | 1,575 | 6. | 70 | | | |
| 13 | (21) Grain elevators | 1, | | | | | | |
| 14 | (22) Storage warehouses | | | | | | | |
| 15 | (23) Wharves and docks | | | | | | | |
| 16 | (24) Coal and ore wharves | | | | | | | |
| 17 | (25) TOFC/COFC terminals | | | | | | | |
| 18 | (26) Communication systems | 12,086 | 14,057 | 10. | 00 | | | |
| 19 | (27) Signals and interlockers | | | | | | | |
| 20 | (29) Power plants | | | | | | | |
| 21 | (31) Powe transmission systems | | | | | | | |
| 22 | (35) Miscellaneous structures | | | | | | | |
| 23 | (37) Poadway machines | 4,542 | 61,015 | 5. | 13 | | | |
| 24 | (39) Public improvements-Construction - | | | | | | | |
| 25 | (44) Shop machinery | | | | | | | |
| 26 | (45) Power-plant machinery | | | | | | | |
| 27 | All other road accounts | | | | | | | |
| 28 | Amerization (other than defense projects) | 683,461 | 683,461 760,108 | | | | | |
| 29 | Total road | 701,664 | 760,108 | | | | | |
| | EQUIPMENT | 01 770 | 01 770 | | 0- | | | |
| 30 | (52) Locomotives | 91,330 | 91,330 | 6. | 85 | | | |
| 31 | (53) Freight-train cars | 1,890 | 1,890 | 9. | 00 | | | |
| 32 | (54) Passenger-train cars | | | | | | | |
| 33 | (55) Highway revenue equipment | | | | | | | |
| 34 | (56) Floating equipment | | | | | | | |
| 35 | (57) Work equipment | 8,988 | 8,988 | | | | | |
| 36 | (58) Miscellaneous equipment | 13,406 | 13,406 | 22 | 50 | | | |
| 37 | Total equpment | 115,614 | 115,614 | | | | | |
| 38 | Grand Total | 817,278 | 875 722 | | | | | |

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| | | Deprec | iation base | Annual com- |
|------|--|---|-------------------|-------------|
| No. | Account (a) | Beginning of year (b) | Close of year (c) | (percent) |
| | | s | s | 9 |
| | ROAD | | | |
| 1 | (1) Engineering | | | |
| 2 | (2 1/2) Other right-of-way expenditures | | | - |
| 3 | (3) Grading | | | |
| 4 | (5) Tunnels and subways | | | |
| 5 | (6) Bridges, trestles, and culverts | | | |
| 6 | (7) Elevated structures | | | |
| 7 | (13) Fences, snowsheds, and signs | | | |
| 8 | (16) Station and office buildings | | | |
| | (17) Roadway buildings | | | |
| 10 | (18) Water stations | | | |
| | (19) Fuel stations | | | |
| 5333 | (20) Shops and enginehouses | | 7 | |
| 13 | (21) Grain elevators———————————————————————————————————— | 是一种的一种。 第一种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种 | | |
| 14 | (22) Storage warehouses | | | |
| 15 | (23) Wharves and docks | | | |
| 16 | (24) Coal and ore wharves | | | |
| 17 | (25) TOFC/COFC terminals | 医多种性性 医多种性 医多种性 医多种性 医多种性 医多种性 医多种性 医多种性 | | |
| 8 | (26) Communication systems | | | |
| 19 | (27) Signals and interlockers | | | |
| | | | | |
| FARM | (29) Power plants | | | |
| 21 | (31) Power-transmission systems | | | |
| 22 | (35) Miscellaneous structures | | | |
| 23 | (37) Roadway machines | | | |
| 24 | (39) Public improvements—Construction | | | |
| 25 | (44) Shop machinery | | | |
| 26 | (45) Power-plant machinery | Name of the Party | | |
| 27 | All other road accounts | | None | |
| 28 | Total road | | 11242 | |
| | EQUIPMENT | | , , | |
| 29 | (52) Locomotives | | | |
| 30 | (53) Freight-train cars | | | |
| 31 | (54) Passenger-train cars | | | |
| 32 | (55) Highway revenue equipment | | | |
| | (56) Floating equipment | | | |
| 34 | (57) Work equipment | | | 1 |
| 35 | (58) Miscellaneous equipment | | | |
| 36 | Total equipment | | None | + |
| 37 | Grand total | | NOTIC | + |

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respec to credits and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts
Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

| | | | Credits to reserve | e during the year | Debits to reserv | e during the year | |
|-------------|--|--|---|-------------------|------------------|--|---|
| Line No. | Account (a) | Balance at be- ginning of year (b) | Charges to op- erating expenses (c) | Other credits (d) | Retirements (e) | Other debits | Balance at close of year |
| | | s | s | s | 5 | s | s |
| | ROAD | | | | | | |
| 1 | (1) Engineering | | | | | - | |
| 2 | (2 1/2) Other right-of-way expenditures | | | | - | | |
| 3 | (3) Grading | | | | | | |
| 4 | (5) Tunnels and subways | \ | | | | | |
| 5 | (6) Bridges, trestles, and culverts | | | | | - | |
| 6 | (7) Elevated structures | | | | | | |
| 7 | (13) Fences, snowsheds, and signs | \rightarrow | | | - | | |
| 8 | (16) Station and office buildings | | | | - | | 1 |
| 9 | (17) Roadway buildings | | | | | | |
| 10 | (18) Water stations | | | | | | |
| 11 | (19) Fuel stations | 598 | 106 | | | 1 | 704 |
| 12 | (20) Shops and enginehouses | 790 | 100 | | 1 | | 70- |
| 13 | (21) Grain elevators | | | | | | |
| 14 | (22) Storage warehouses. | - | | | | | - |
| 15 | (23) Wharves and docks | | | | | 1 | - |
| 16 | (24) Coal and ore wharves | | | | - | | |
| 17 | (25) TOFC/COFC terminals | 3,363 | 1,164 | | | - | 4.527 |
| 18 | (26) Communication systems | 1,70 | -, | | | | 4,26 |
| 19 | (27) Signals and interlockers | | | / | | | |
| 20 | (29) Power plants | | | | | | |
| 21 | (31) Power-transmission systems | | | | | | |
| 22 | (35) Miscellaneous structures | 2 007 | 2,235 | | | | 4,242 |
| 23 | (37) Roadway machines | 2,007 | E, E), | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 24 | (39) Public improvements—Construction————— | | | | | | |
| 25 | (44) Shop machinery* | | | | | | |
| 26 | (45) Power-plant machinery* | | | | | | |
| 27 | All other road accounts | 674.624 | | | | | 674,624 |
| 28 | Amortization (other than defense projects) | 674,624 | 3,505 | | | | 684,097 |
| 29 | Total road | | | | | | |
| | EQUIPMENT | 66,912 | 6,256 | | | | 73,168 |
| | (52) Locomotives | 648 | 137 | | | | 789 |
| | (53) Freight-train cars | | | 7 | | | |
| | (54) Passenger-train cars | | | | | | |
| 33 | (55) Highway revence equipment | | | | | | |
| 35 | (5°) Work equipment | 8,146 | | | | | 8,146 |
| 36 | (58) Miscellaneous equipment | 3.730 | 2,909 | | - | | 6.630 |
| 37 | Total equipment | 79.436 | 9,302 | | | | 88.738 |
| 38 | Grand total | 760.028 | 12.807 | | | | 772.83 |

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

| ine | Account | Balance at beginning | Credits to res | | | eserve during year | Balance a |
|-----|---|----------------------|----------------|----------------|--|-----------------------|---------------|
| No. | AC Jount | of year | Charges to | Other | Retire- | Other | year |
| | (a) | (b) | others (c) | credits (d) | ments (e) | debits (f) | (g) |
| | | \$ | \$ | s | s | s | \$ |
| | ROAD | | | | | | |
| 1 | (1) Engineering | | | | | | - |
| 2 | (2 1/2) Other right-of-way expenditures | | | | | | |
| 3 | (3) Grading | | | | | | |
| 4 | (5) Tunnels and subways | | - | | - | - | |
| 5 | (6) Bridges, trestles, and culverts | | - | | + | + | |
| 6 | (7) Elevated structures | | | | - | | |
| 7 | (13) Fences, snowsheds, and signs | | | | | | |
| 8 | (16) Station and office buildings | | | | - | | 4 |
| 9 | (17) Roadway buildings | | - | | | | |
| 0 | (18) Water stations | | | | | | |
| 11 | (19) Fuel stations | | | | | | |
| 2 | (20) Shops and enginehouses | | | | | | |
| 3 | (21) Grain elevators | | | | | | |
| 4 | (22) Storage warehouses | | | | | | |
| 5 | (23) Wharves and docks | | | | | | |
| 6 | (24) Coal and ore wharves | | | | | | |
| 7 | (25) TOFC/COFC terminals | | | | | | |
| 8 | (26) Communication systems | | | | | | |
| 9 | (27) Signals and interlockers | | | | | | |
| 20 | (29) Power plants | | | | | | |
| 11 | (31) Power-transmission systems | | | | | | |
| 2 | (35) Miscellaneous structures | | | | | | |
| 3 | (37) Roadway machines | | | | | | |
| 4 | (39) Public improvements—Construction | | | | | | |
| 15 | (44) Shop machinery | | | | | | |
| | | | | | | | |
| 16 | (45) Power-plant machinery | | | | | | |
| 27 | All other road accounts | | None | | | | |
| 28 | Total road | — | | | + | + | |
| | EQUIPMENT | | | | | | |
| | (52) Locomotives | | | | | | |
| | (53) Freight-train cars | | | | | | |
| | (54) Passenger-train cars | | | | | | |
| | (55) Highway revenue equipment | | | | | | |
| 3 | (56) Floating equipment | | | | | | 1/18/07/18/18 |
| 4 | (57) Work equipment | | | | | | |
| 5 | (58) Miscellaneous equipment | | | | | | |
| 36 | Total equipment | | None | | | | |
| 17 | Grand total | | None | | NEWS PROPERTY. | | |

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settlement thereof.

| | | D-1 | Credits to Rese | rve During The Year | Debits to Reser | ve During The Year | Balance a |
|------------|---|---|-----------------------------------|---------------------|-----------------|--------------------|---------------|
| ine No. | Account (a) | Balance at beginning of year (b) | Charges to operating expenses (c) | Other credits (d) | Retirements (e) | Other debits | close of year |
| | | 5 | s | s | \$ | s | s |
| | ROAD | | | | | | |
| 1 | (1) Engineering | | - | - | | | |
| 2 | (2 1/2) Other right-of-way expenditures | | + | - | | | |
| 3 | (3) Grading | | | + | - | | |
| 4 | (5) Tunnels and subways | | | + | - | | |
| 5 | (6) Bridges, trestles, and culverts | | + | + | | - | - |
| 6 | (7) Elevated structures | | | + | - | | |
| 7 | (13) Fences, snowsheds, and signs | | | | | | |
| 8 | (16) Station and office buldings | | | | | | - |
| 9 | (17) Roadway buildings | | | | | | - |
| 10 | (18) Water stations | | - | | | | - |
| 11 | (19) Fuel stations | | | | | 1 | |
| 12 | (20) Shops and enginehouses | | | | | 4 | |
| 13 | (21) Grain elevators | | | | | | |
| 14 | (22) Storage warehouses | | | | | - | |
| 15 | (23) Wharves and docks | | - | | - | | |
| 16 | (24) Coal and ore wharves | | | | - | | |
| 17 | (25) TOFC/COFC terminals | | | | - | - | |
| 18 | (26) Communication systems | | | | | | |
| 19 | (27) Signals and interlocks | | | 4 | | | |
| 20 | (29) Power plants | | | | 1 | | - |
| 21 | (31) Power-transmission systems | | | | | | + |
| 22 | (35) Miscellaneous structures | | | | | | |
| 23 | (37) Roadway machines | | | | | 1 | |
| 24 | (39) Public improvements-Construction | | | | | | |
| 25 | (44) Shop machinery* | | | | | | |
| 26 | (45) Power-plant machinery* | | | | | | 1 |
| 27 | All other road accounts | | | | | | |
| 28 | Total road | | | | | | |
| | | | | | | | |
| | EQUIPMENT | | | | | | |
| 29 | (52) Locomotives | | | | | | |
| | (53) Freight-train cars | | | | | | |
| 31 | (54) Passenger-train cars | 17- | 1 | | | | |
| 32 | (55) Highway revenue equipment | + | | | | | |
| 33 | (56) Floating equipment | +- | | - | + | | |
| 34 | (57) Work equipment | | | + | | | 1 |
| 35 | (58) Miscellaneous equipment | None | | | 1 | | 1 |
| 36 | Total Equipment | Hone | | | + | | +==== |
| 37 | Grand Total | | | | | | |

| The absolute of the Park PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS. The absolute of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the base of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year in recree second to 30 the year of the year o | 1 1 | | | | | | | | |
|---|-----|--|------------|------------------|--|-------------------------|---------------------|-------------------------|--|
| 2. Show in columns (f) to (t) the balance at the close of the year and all credits and delives during the year in reserve account No. 736. "Amortization of defence projects—Acod and grapiment." 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, as a "Total road" in line 21. If reported by projects and projects and a projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects and a project should be a supplied to the projects and a project should be a supplied to the projects and a project should be a supplied to the projects and a project should be a supplied to the projects and a project should be a supplied to the projects and a project should be a supplied to the projects and a project should be a supplied to the project should be | | | | | | | | | - |
| 2. Show in columns (f) to (t) the balance at the close of the year and art credits and debits daring the year in reserve account No. 736, "Amortization of defence prejects—Acod and Equipment." 3. The information requested for "Road" by columns (b) through (t) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, the property of the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, the property of the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, the property of the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, and the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, as the projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, as the projects and the proj | | | | | | | | | |
| 2. Show in columns (f) to (i) the balance at the close of the year and att credits and debits daring the year in reserve account No. 756, "Amortization of defence projects—Acod and Equipment." 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in fine 21. If reported by projects, each project should be briefly described, stating kind, during during during heart (a) (d) (c) Series (b) Series (d) (c) Series (c) Series (d) Serie | | | | | | | | | |
| <u>*</u> | | | | | | | | | - |
| <u>*</u> | | | | | | | | 1 | |
| <u>*</u> | | | | | | | | | |
| <u>*</u> | | | | | | | | | STATE OF THE PERSON NAMED IN COLUMN STATE OF THE PERSON NAMED IN C |
| d equipment property 3%, "Amortization of the Amortization base unt, a full explanation | | | | | | | | | |
| 1. Show in columns (b) to (c) the amount of base of road and equipment property or which amortization reserve is provided in account No. 7%, "Amortization base is other peropecta. Road and Equipment" of the respondent If the Amortization base is other than the ledger value stated in the investment account. a full explanation should be given. Description of property or account. Line No. (a) (b) 10 11 12 24 44 55 66 10 11 12 13 14 15 16 17 18 18 19 19 10 10 10 10 10 10 10 10 | | | EQUIPMENT: | (S2) Locomotives | (S3) Freight-frain cars (S4) Passenger-frain cars | (56) Floating equipment | (57) Work equipment | Miscellaneous equipment | Total equipment |

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particles of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physion," property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such a item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

| ine lo. | Item (Kind of property and location) (a) | Balance at beginning of year (b) | Credits during year (c) | Debits during year (d) | Balance at at close of year (e) | Rates (percent) | Base (g) |
|------------|--|---|----------------------------------|---------------------------------|--|-----------------|----------|
| | | s | 5 | s | S | % | s |
| 3 | | | | | | | 1 |
| 5 | | | | | | | |
| 7 8 | | | | | | | |
| 9 | | | | | | | |
| 1 | | None | | | | | |
| 3 | Total | None | | | | | |

1608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

| | | | | ACCOUNT NO. | |
|---------|---------------------------------|------------------------------------|---|--------------------------------|--------------------|
| No. | Item (a) | Contra account number (b) | 794. Premiums and assessments on capital stock (c) | 795. Paid-in surplus (d) | 796. Other surplus |
| 2 3 | Balance at beginning of year | XXXXXX | \$ | 139,243 | |
| 4 5 6 7 | Total additions during the year | XXXXXX | | | |
| 9 10 11 | Total deductions | XXXXXX | | 139,243 | |

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

| ine | Class of appropriation (a) | Credits during year (b) | Debits during year (c) | Balance at close of year (d) |
|-----|--|-------------------------|------------------------------|------------------------------------|
| | | 5 | 5 | S |
| | Additions to property through retained income | | | - |
| | Funded debt retired through retained income | | | |
| | Sinking fund reserves | | | |
| | Miscellaneous fund reserves | | | 1 |
| | Retained income—Appropriated (not specifically invested)———— | | | - |
| | Other appropriations (specify): | | | |
| , | | | | |
| 1 | | | | |
| • | | | | No sylvate x and |
| ' | | | | |
| 0 | | | | |
| 1 | | None | | |

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For credit is whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

| ne lo. | Name of creditor (a) | Character of liability or of transaction (b) | Date of issue (c) | Date of maturity (d) | Rate of interest (e) | Balance at close of year (f) | Interest accrued during year (g) | Interest paid during year (h) |
|-----------|----------------------|--|-------------------|----------------------|----------------------|------------------------------------|--|-------------------------------------|
| | | | | | % | s | S | s |
| , | | | 1 | | | | | |
| | | | | | | | | |
| - | | | | | | | | |
| - | NAME OF STREET | | | | | | | |
| - | Total | None | | | | | | |

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

| Line No. | Name of security (a) | Reason for nonpayment at maturity (b) | Date of issue | Date of maturity (d) | Rate of interest | Total par value actually outstanding at close of year (f) | Interested accrued during year | Interest paid during year (h) |
|-------------|----------------------|--|---------------|----------------------------|------------------|--|-----------------------------------|-------------------------------------|
| \Box | | | | % | | \$ | \$ | s |
| 2 - | | | | | | | | |
| 3 - | | | | | | | | |
| 5 - | Total | None | | | | | | |

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

| ne o. | Description and character of item or subaccount (a) | Amount at close of yea (b) |
|----------|--|----------------------------|
| | | s |
| | | |
| | | |
| | | |
| Total — | | None |

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated. Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

| ne l | Description and character of item or subaccount (a) | Amount at close of year (b) |
|-------|--|-----------------------------|
| | (a) | \$ |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | None |
| Total | | None |

K&T

1902. DIVIDEND A! ROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

| | | Rate percent (par value stock) or rate per share (nonpar stock) | | Total par value of stock or total number of shares of nonpar stock on which | Dividends (account 623) | Dates | | |
|-----|--|---|--------------|--|-------------------------------|-----------------|-------------|--|
| No. | Name of security on which dividend was declared (a) | Regular (b) | Extra (c) | dividiend was declared (d) | | Declared (f) | Payable (g) | |
| 1 | | | | S | s | | | |
| 1 - | | + + | | | | | | |
| 3 - | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 _ | | | | | | | | |
| 8 | | | | | | | | |
| 9 - | | + + | | | | | | |
| 10 | | | | | | | | |
| 12 | | None | | | | | | |

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

| Line No. | Class of railway operating revenues (a) | Amount of revenue for the year (b) | Line No. | Class of railway operating revenues (a) | Amount of revenue for for the year (b) |
|---|---|------------------------------------|--|---|---|
| 1 2 3 4 5 6 7 8 9 | TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Steeping car (105) Parlor and chair car (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue | | 11 12 13 14 15 16 17 18 19 20 21 | INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Deinurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue | 790 |
| | | | 22 23 24 25 | (151) Joint facility—Cr | |
| - | 10 | | - | Total railway operating revenues | |
| 26 | | ery services when perform | med in | s made to others as follows: connection with line-haul transportation of freight on | the basis of freight tariff |
| 27 | 2. For switching services when performe including the switching of empty cars in | d in connection with line-t | naul trui | resportation of freight on the basis of switching teriffs and allo cement | |
| 28 | (a) Payments for transportation | n of persons | | | , 0 |
| 29 | (b) Payments for transportation | | | | . 0 |

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

| No. | Name of railway operating expense account (a) | Amount of operating expenses for the year (b) | Line No. | Name of railway operating expense account (a) | Amount of operating expenses for the year (b) |
|-----|---|--|-------------|---|---|
| | | 5 | | | 15 |
| 1 | MAINTENANCE OF WAY STRUCTURES | | | TRANSPORTATION-RAIL LINE | |
| 1 | (2201) Superintendence | 75,828 | 28 | (2241) Superintendence and dispatching | 27,177 |
| 2 | (2202) Roadway maintenance | 75,828 | 29 | (2242) Station service- | 1,405 |
| 3 | (2203) Maintaining structures | | 30 | (2243) Yard employeee | |
| 4 | (2203½) Retirements—Road — | | 31 | (2244) Yard switching fuel | |
| 5 | (2204) Dismantling retired road property | | 32 | (2245) Miscellaneous yard expenses | |
| 6 | (2208) Road property—Depreciation | 3,399 | 33 | (2246) Operating joint yards and terminals—Dr | |
| 7 | (2209) Other maintenance of way expenses | 3,399 5,910 | 34 | (2247) Operating joint yards and terminals Cr | |
| 8 | (2210) Maintaining joint tracks, yards and other facilities-Dr. | | 35 | (2248) Train employees | 59,186 |
| 9 | (2211) Maintaining joint tracks, yards, and other facilities-Cr | | 36 | (2249) Train fue! | 28,143 |
| 0 | Total maintenance of way and structures | 92,146 | 37 | (2251) Other train expenses | 14,466 |
| | MAINTENANCE OF EQUIPMENT | | 38 | (2252) Injuries to persons | |
| 1 | (2221) Superitendence | 7,009 | 39 | (2253) Loss and damage | |
| 2 | (2222) Repairs to shop and power-plant machinery | | 40 | (2254)* Other casualty expenses | BOOK STATE |
| 3 | (2223) Shop and power-plant machinery—Depreciation— | 106 | 41 | (2255) Other rail and highway transportation expenses - | 4,896 |
| 4 | (2224) Dismantling retirco shop and power-plant machinery | | 42 | (2256) Operating joint tracks and facilities—Dr | 1 |
| 5 | (2225) Locomotive repairs | 68,055 | 43 | (2257) Operating joint tracks and facilities—Cr | |
| 6 | (2226) Car and highway revenue equipment repairs | | 44 | | |
| 7 | (2227) Other equipment repairs | 985 | | Total transportation—Rail line | |
| | (2228) Dismantling retired equipment | | | MISCELLANEOUS OPERATIONS | |
| | (2229) Retirements—Equipment | | +2 | (2258) Miscellaneous operations | |
| | (2234) Equipment — Depreciation — | 9.303 | 46 | (2259) Operating joint miscellaneous facilities—Dr | 175 207 |
| | | 9,303 | 47 | ('260) Operating joint miscellaneous facilities—Cr. | 135,273 |
| | (2235) Other equipment expenses | 7,70 | | GENERAL | 77 610 |
| 888 | (2236) Joint maintenance of equipment expenses—Dr | | 48 | (2261) Administration | 37,610 |
| | (2237) Joint maintenance of equipment expenses—Cr | 80 787 | 49 | (2262) Insurance | D 217 |
| 4 | Total maintenance of equit next | 89,783 | 50 | (2264) Other general expenses | 7,316 |
| 1 | TRAFFIC | 05 044 | 5: | (2265) General joint facilities—Dr | |
| 5 | (2240) Traffic expenses | 25,844 | 52 | (2266) General joint facilities—Cr | |
| 6 | | | 53 | Total general expenses | 44,926 |
| 7 | | SI | 54 | Grand Total Railway Operating Expenses | 387.972 |

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534. "Expenses of miscellaneous operations." 374. "Expenses of miscellaneous operations." 375, "Taxes on miscellaneous operations property" in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the respondent's title. Year. If not, differences whould be explained in a footnote.

| ne o. | Designation and location of property or plant, character of business, and title under which held (a) | Total revenue during the year (Acct. 502) (b) | Total expenses during the year (Acct. 534) (c) | Total taxes appli- cable to the year (Acct. 535) (d) |
|----------|---|--|---|---|
| | | 5 | 5 | s |
| | | | | 1. |
| - | | | | |
| | | | | |
| | | | | |
| | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | |
| | | | | |
| | Total- | None | | |

| | | 2101. MISCELLANEOUS R | ENT INCOME | | |
|--|-------------------|---|--|---|----------------------|
| Line | Descr | iption of Property | | e of lessee | |
| No. | Name | Location | Nam | | Amount of rent |
| | (a) | (b) | | (c) | (d) |
| | | | | | S |
| 1 | | | | | |
| 2 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | Total | None | | L. | |
| 2 | 1010 | 2102. MISCELLENAOU | S INCOME | | - |
| Line | | | | T - | T |
| No. | Source and | d character of receipt | Gross receipts | Expenses and other | Net miscellaneous |
| | | (a) | (b) | deductions (c) | income (d) |
| | | | s | | |
| , | Sale of Miscellan | eous Scrap | 858 | S | \$ 858 1,650 |
| 2 | Interest - Certif | icate of Deposit | 1,650 | | 1,650 |
| 3 | | | | | |
| 4 | | | | - | 1 |
| 5 | | | | 1 | |
| 7 | | | | | |
| 8 | | 1 | | | |
| 9 | Total | | 2,508 | | 2,508 |
| | | 2103. MISCELLANEOU | US RENTS | | |
| Line | Descri | ption of Property | | | Amount |
| No. | Name | Location | Name | of lessor | charged to income |
| | (a) | (b) | | (c) | (d) |
| | | None | | | s |
| 1 | | None | | | |
| $\begin{bmatrix} 2 \\ 3 \end{bmatrix}$ | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 8 | | | | | |
| | Total | | | | |
| | | 2104. MISCELLANEOUS INC | OME CHARGES | | |
| ine | | | | | |
| No. | | Description and purpose of deduction from gradual (a) | oss income | | Amount (b) |
| | | None | No. | | S |
| 1 | | None | | | |
| 3 | | | A STATE OF THE STA | | |
| | | | | | |
| 5 | | | 基本的基础。 | | |
| 5 | | | The second second | A PROPERTY OF THE PARTY OF THE | |
| 7 + | | | | | |
| 3 | | | | | |
| 0 | | | | | |

| | | 2301. RENTS R | ECEIVABL | E | |
|------------------|------------------------|--|------------------------|-----------------------|--|
| | · · | Income from lease of | road and e | equipment | |
| ine No. | Road leased (a) | Location (b) | | Name of lessee | Amount of rent during year (d) |
| 1 | | | | | s a |
| 3 | | | | | |
| 5 | | | | Total | None |
| | | 2302. RENTS | PAYABLE | | |
| | | Rent for leased roads | s and equip | oment | |
| ine No. | Road leased | Location (b) | | Name of lessor (c) | Amount of rent during year (d) |
| | | | | | \$ |
| | | | | | |
| 2 | | | | | |
| 1 2 3 4 | | | | Total | None |
| 2 3 4 5 2303 | . CONTRIBUTIONS FROM O | | | INCOME TRANSFERRED TO | OTHER COMPANIES |
| 2 3 4 5 | Name of contributor | THER COMPANIES Amount during year (b) | 2304. Line No. | | OTHER COMPANIES |
| 2 3 4 5 | Name of contributor | Amount during year | Line | INCOME TRANSFERRED TO | OTHER COMPANIES Amount during ye |
| 2 3 4 5 | Name of contributor | Amount during year (b) | Line No. | INCOME TRANSFERRED TO | OTHER COMPANIES Amount during ye (b) |
| 2 3 4 5 2303 | Name of contributor | Amount during year (b) | Line No. | INCOME TRANSFERRED TO | OTHER COMPANIES Amount during ye (b) |

2401. EMPLOYFES, SERVICE, AND COMPENSATION

- 1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1931.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month counts.
- 3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
- 4. If any of the general officers served without compensation or were carried on the payroits of another company, those facts should be stated in a footnote.
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the partion applicable to prior years (back pay) in a tootnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes.

| Classes of employees (a) | Average number of employees (b) | Total service hours (c) | Total compensa- tion (d) | Remarks |
|--|--|-----------------------------------|---|---------|
| Total (executives, officials, and staff assi Total (professional, clerical, and general Total (maintenance of way and structure Total (maintenance of equipment and staff Total (transportation—other than train, of |) 3 7 ores) 5 | 6,264 6,264 13,556 8,889 | \$ 54,947 29,232 59,374 43,216 | |
| Total (transportation-yardmasters, switch and hostlers) Total, all groups (except train and engage Total (transportation—train and engine) Grand Total | gine) 18 | 34,973 12,544 47,517 | 186,769 61,778 248,547 | |

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating /xpenses": \$ 248,547

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity

2. The ton of 2,000 pounds should be used.

| Line | Kind of service | | A. Locomotives (diesel, electric, steam, and other) | | | | | B. Rail motor cars (gasoline, oil-electric, etc.) | | | |
|------|----------------------|------------|---|---------------------------|-----------------------|------------------------------|---------------------------|---|------------|--|--|
| No. | Kind of service | Diesel oil | Gasoline (gallons) | Electricity (kilowatt- | St | eam | Electricity (kilowatt- | Gasoline | Diesel oil | | |
| | (a) | (gallons) | hour | hours) | Coal (tons) (e) | Fuel oil (gallons) (f) | hours) | (gailons) | (gallons) | | |
| 1 | Freight | 92,332 | | | | | | | | | |
| 2 | Passenger | | | | | | | | | | |
| 3 | Yard switching | | | | | | | | | | |
| 4 | Total transportation | | | | | | | | | | |
| 5 | Work train | | | | | | | | | | |
| 6 | Grand total | 92,332 | | | | | | | | | |
| 7 | Total cost of fuel* | 28,143 | | XXXXXX | | | XXXXXX | | | | |

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an empione is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

| o. | Name of person (a) | Title (b) | Salary per annum as of close of year (see instructions) (c) | Other compensation during the year (d) |
|-----------|--|--|--|--|
| 3 - 5 - 5 | Evan R. Tindle R. E. Gable Myrtle L. Ramsey C. C. Shepherd William Singleton | President Chairman Sec. & Treas. Director Director | 30,000 13,200 9,000 None None | 5,000 00 00 100 00 |
| | | | | |
| | | | | |

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or increctly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routin

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

| ine No. | Name of recipient | Nature of service | Amount of paymen |
|------------|-------------------|-------------------|------------------|
| | (a) | (b) | (c) |
| | | | , |
| | | | |
| | | | |
| - | | | |
| | | | |
| | | | |
| - | | | |
| , | | | |
| | | | |
| · | | | |
| | | Total | None |

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Ha & Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

| Line No. | item (a) | Freight trains | Passenger trains (c) | Total transporta- tion service (d) | Work trains |
|-------------|--|----------------|----------------------------|--|-------------|
| 1 | Average mileage of road operated (whole number required) | 10 | _ | - 10 | xxxxxx |
| | Train-miles | | | 10 470 | |
| 2 | Total (with locomotives) | 10,478 |) | 10,478 | |
| 3 | Total (with motorcars) | 70 10 | | 130 000 | |
| 4 | Total train-miles | 10,478 | } | 10,478 | |
| 5 | Road service | 28,239 | | 28,239 | XXXXXX |
| 6 | Train switching | 511 | | 511 | XXXXXX |
| 7 | Yard switching | | | | XXXXXX |
| 8 | Total locomotive unit-miles | 28,750 | | 28,750 | XXXXXX |
| 0 | Car-miles | | | | ***** |
| 9 | Loaded freight cars | 35,868 | | 35,868 | xxxxxx |
| 10 | Empty freight cars | 35,405 | | 35,405 | XXXXXX |
| 11 | Caboose ——————————————————————————————————— | | | | XXXXXX |
| 12 | Total freight car-miles | 71,273 | | 71.273 | XXXXXX |
| 13 | Passenger coaches | | | | XXXXXX |
| 14 | Combination passenger cars (mail, express, or baggage, etc., with passenger) | | | | XXXXXX |
| 15 | Sleeping and parlor cars | | | | xxxxxx |
| 16 | Dining, grill and tavern cars | | | | xxxxxx |
| 17 | Head-end cars | | | | XXXXXX |
| 18 | Total (lines 13, 14, 15, 16 and 17) | | | | XXXXXX |
| 19 | Business cars | | | | XXXXXX |
| 20 | Crew cars (other than cabooses) | | | | XXXXXX |
| 21 | Grand total car-miles (lines 12, 18, 19 and 20) | 71,273 | | 71,273 | xxxxxx |
| | Revenue and nonrevenue freight traffic | | | | |
| 22 | Tons—revenue freight — | xxxxxx | xxxxxx | 659,008 | xxxxxx |
| 23 | Tons—nonrevenue freight— | xxxxxx | XXXXX | | xxxxxx |
| 24 | Total tons-revenue and nonrevenue freight- | xxxxxx | xxxxxx | 659,008 | xxxxxx |
| 25 | Ton-miles—revenue freight | xxxxxx | xxxxxx 3 | 051,347 | xxxxxx |
| 26 | Ton-miles—nonrevenue freight | xxxxxx | XXXXXX _ | | xxxxxx |
| 27 | Total ton-miles-revenue and nonrevenue freight | xxxxx | xxxxxx 3 | 051,347 | xxxxxx |
| 28 | Revenue passenger traffic | | | 0 | |
| 29 | Passengers carried—revenue | XXXXXX | XXXXXX | 0 | XXXXXX |
| 29 | Passenger miles—revenue | XXXXXX | xxxxx | | xxxxx |

NOTES AND REMARKS

K&T

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

| | Commodity | | Revenue freight in tons (2,000 pounds) | | | | | | |
|-------------|---|-------------|--|--|-------------------|--|--|--|--|
| Line No. | Description (a) | Code No. | Originating on respondent's road (b) | Received from connecting carriers (c) | Total carried (d) | Gross freight revenue (dollars) (e) | | | |
| 1 | Farm products | 01 | | | | | | | |
| 2 | Forest products | 08 | | | | | | | |
| 3 | Fresh fish and other marine products | 09 | | | | | | | |
| 4 | Metallic ores | 10 | | | | | | | |
| 5 | Coal | | 650,556 | | 650 556 | 512,212 | | | |
| 6 | Crude petro, nat gas, & nat gsin | 13 | | | 10000 | 1750575 | | | |
| 7 | Nonmetallic minerals, except fuels | 14 | | | | | | | |
| 8 | Ordnance and accessories | 19 | | | | | | | |
| 9 | Food and kindred products | 20 | | | | | | | |
| 10 | Tobacco products | 20 | | | | | | | |
| 11 | Textile mill products | 22 | | | | | | | |
| 12 | Apparel & other finished tex prd inc knit | 23 | | | | | | | |
| 13 | Lumber & wood products, except furniture | 23 | | 889 | 889 | 2,133 | | | |
| 14 | Furniture and fixtures | 25 | | - 007 | 1 007 | - 5 ± // | | | |
| 15 | Pulp, paper and allied products | 26 | | | | | | | |
| | Printed matter | 27 | | | | | | | |
| - 1 | Chemicals and allied products | 28 | | Stylus Asylus on | | | | | |
| -4 | Petroleum and coal products | 29 | | | | | | | |
| - 48 | Rubber & miscellaneous plastic products | 30 | | | | | | | |
| -1200 | Leather and leather products | 31 | | | | | | | |
| | Stone, clay, glass & concrete prd | | | 5,986 | 5,986 | 4,277 | | | |
| | Primary metal products | 33 | | 7,700 | 7,200 | 7,2// | | | |
| | Fabr metel prd, exc ordn, machy & transp | 33 | | 512 | 512 | 1.678 | | | |
| | Machinery, except electrical | 35 | 522 | 79 | 601 | 4 504 | | | |
| | Electrical machy, equipment & supplies | 36 | | | 001 | 7,254 | | | |
| | Transportation equipment | 37 | | | | | | | |
| | Instr. phot & opt gd, watches & clocks | 38 | | | | | | | |
| | Miscellaneous products of manufacturing | 39 | | | | | | | |
| | Waste and scrap materials | 40 | | | | | | | |
| | Miscellaneous freight shipments | 41 | 18 | 446 | 464 | 1,610 | | | |
| | Containers, shipping, returned empty | 41 | | | | | | | |
| | Freight forwarder traffic | 42 | | | | | | | |
| | Shipper Assn or similar traffic | 45 | | | | | | | |
| | Misc mixed shipment exc fwdr & shpr assn | 45 | 建设的工作 | | | | | | |
| 5 | Total, carload traffic | | 651,096 | 79/2 | 659008 | 526 804 | | | |
| 6 5 | Small packaged freight shipments | 47 | | | | | | | |
| 7 | Total, carload & Icl traffic | | 651,096 | 7,912 | 659,008 | 526,504 | | | |

MThis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

l ISupplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

| Assn | Association | Inc | Including | Nat | Natural | Prd | Products |
|------|-------------|-------|-------------------|-------|---------------|--------|----------------|
| Exc | Except | Instr | Instruments | Opt | Optical | Shpr | Shipper |
| Fabr | Fabricated | LCL | Less than carload | Ordn | Ordnance | Tex | Textile |
| Fwdr | Forwarder | Machy | Machinery | Petro | Petroleum | Transp | Transportation |
| Gd | Goods | Misc | Miscellaneous | Phot | Photographic | | Transportation |
| GsIn | Gasoline | | | | . ro.ograpaic | | |

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

| ine | Item | Switching operations | Terminal operations | Total |
|-----|---|----------------------|---------------------|-------|
| | (a) | (b) | (c) | (d) |
| | FREIGHT TRAFFIC | | | |
| | | | | |
| | Number of cars handled earning revenue—loaded | | | |
| | Number of cars handled earning revenue—empty | | | |
| | Number of cars handled at cost for tenant companies—loaded | | | |
| | Number of cars handled at cost for tenant companies—empty Number of cars handled not earning revenue—loaded | | | |
| | Number of cars handled not earning revenue—loaded Number of cars handled not earning revenue—empty | | Tr. | |
| | | | None | |
| | Total number of cars handled PASSENGER TRAFFIC | | | |
| | Number of cars handled earning revenue—loaded | | 1 | |
| | Number of cars handled earning revenue—empty | | | |
| | Number of cars handled at cost for tenant companies—loaded | | | |
| | Number of cars handled at cost for tenant companies—empty | | | |
| | Number of cars handled not earning revenue—loaded | | | |
| | Number of cars handled not earning revenue—empty | | | |
| | Total number of cars handled | | None | |
| | Total number of cars handled in revenue service (items 7 and 14) | | | |
| | Total number of cars handled in work service | | | |
| | Total number of cars named in work service | | | |
| m | per of locomotive-miles in yard-switching service: Freight,— | passenger, | | |
| im | er or to comotive antes in yard-witching service. Pregnt. | ; passenger. | | |
| um) | er or to comotive anies in yar-switching service. Pregnit | ; passenger. | | |
| um | er or to continue and a same and a same a | , passenger. | | |
| im | er or to continue and a same and a same a | ; passenger. | | |
| im | er or to continue and a same and a same a | ; passenger. | | |
| m | er or noomotive miles in yar-witching service. Pregni | ; passenger. | | |
| mi | er or to continue and says a service. Pregnt | , passenger. | | |
| m | er or to continue and save and service. Pregnt | , passenger. | | |
| m | er or noomative miles in yar-whiteming service. Pregnit | , passenger. | | |
| m | er or noomotive miles in yar-witching service. Pregni | , passenger. | | |
| mi | er or noomotive miles in yar-witching service. Pregni | , passenger. | | |
| m | er or noomative miles in yar-whiteming service. Pregnit | , passenger. | | |
| m | er or noomative miles in yar-whiteming service. Pregnit | , passenger. | | |
| m | er or noomotive and says a service. Pregna | , passenger. | | |
| m | er or noomotive and says a service. Pregit. | , passenger. | | |
| m | er or noomotive and says a service. Pregit. | , passenger. | | |
| m | er or noomative and yar-witching service. Pregit. | , passenger. | | |
| | er or no omotive and says and a service. The garden and a service and a | , passenger. | | |
| | er or noomotive and says a service. Tregit. | , passenger. | | |
| | er of tocomore and a service regin. | , passenger. | | |
| | er of tocomore and a service regin. | , passenger. | | |

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and tented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead LASTS OWNED. INCLUDED IN INVESTMENT.

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated house ower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| | | | | | Numb | er at close | of year | | |
|-------------|---|---|-----------------------------------|-------------------------------------|----------------------|--------------------------|---|---|--|
| Line No. | | Units in service of respondent at beginning of year | Number added during year | Number retired during year | Owned and used | Leased from others | Total in service of respondent (e+f) | Aggregate capacity of units re- ported in col. (g) (See ins. 6) | Number leased to others at close of year |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) |
| | LOCOMOTIVE UNITS | , | - | 0 | 1, | | , | (h.p.) | _ |
| 1 | Diesel | 4 | 0 | 0 | 4 | 0 | 4 | 4,000 | 0 |
| 2 | Electric | | | | | | | | |
| 3 | Other | 4 | | - | | - | - | | |
| 4 | Total (lines 1 to 3) | 4 | 0 | 0 | 4 | 0 | 4_ | XXXXXX | 0 |
| | FREIGHT-TRAIN CARS | | | | | | | (tons) | |
| 5 | Box-general service (A-20, A-30, A-40, A-50, all | | | | | | | | |
| | B (except B080) L070, R-00, R-01, R-06, R-07) | | | | | | | | |
| 6 | Box-special service (A-00, A-10, B080) | | | | | | | | |
| 7 | Gondola (All G, J-00, all C, all E) | | | | | | | | |
| 8 | Hopper-open top (all H, J-10, all K) | | | | | | | | |
| 9 | Hopper-covered (L-5) | | | | | | | | |
| 10 | Tank (all 1) | | | | | | | | |
| 11 | Refrigerator-mechanical (R-04, R-10, R-11, R-12) | | | | | | | | |
| 12 | Refrigerator-non-mechanical (R-02, R-03, R-05, | | | | | | | | |
| | R-08, R-09, R-13, R-14, R-15, R-16, R-17) | | | | | | | | |
| 13 | Stock (all S) | | | | | | | | |
| 14 | Autorack (F-5, F-6) | | | | | | | | |
| 15 | Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-) | 2 | 0 | 0 | 2 | 0 | 2 | 125 | 0 |
| 16 | Flat-TOFC (F-7-, F-8-) | | | | | | | | |
| 17 | All other (L-0-, L-1-, L-4-, L080, L090) | | | | | | | | |
| 18 | Total (fines 5 to 17) | 12 | | | 2 | | 2 | 125 | |
| 19 | Caboose (all N) | | | | | | | XXXXXX - | |
| 20 | Total (lines 18 and 19) | 2 | 0 | 0 | 2 | 0 | 2 | XXXXXX | 0 |
| | PASSENGER-TRAIN CARS NON-SELF-PROPELLED | | 11/1 | | | | | (seating capacity) | |
| 21 | Coaches and combined cars (PA. PB. PBO, all | | | | | | | | |
| | class C, except CSB) | | | | | | | | |
| 22 | Parlor, sleeping, dining cars (PBC, PC, PL, | | | | 200 | | | | |
| | PO. PS. PT. PAS. PDS. afi class D. PD) | | | | 4 | - | | | |
| 23 | Non-passenger carrying cars (all class B, CSB, | | | | | | | XXXXXX | |
| | PSA, IA, all class M) | | | | | | - | | |
| 24 | Total (lines 21 to 23) | 10 | 10 | 10 | 10 | 10 | 10 | 0 | 0 |

Units Owned, Included in Investment Account, and Leased From Others

| | | Units in service of | Number | Number | Numb | er at close | of year | Aggregate capacity of | Number leased to |
|-------------|---|---|-------------------------|----------------------------------|----------------------|--------------------------|--------------------------------------|---|-------------------------------|
| Line No. | Item (a) | respondent at begin- ning of year (b) | added during year | retired during year (d) | Owned and used | Leased from others | Total in service of respondent (e+f) | units reported in col. (g) (See ins. 6) | others at close of year |
| | Passenger-Train Cars—Continued | | | | | | | (Seating capacity) | • |
| | Self-Propelled Rail Motorcars | | | | | | | isearing capacity | |
| 25 | Electric passenger cars (EC, EP, ET) | | | | | | | | |
| 26 | Internal combustion rail motorcars (ED, EG) | | | | | | | | |
| 27 | Other self-propelled cars (Specify types) | | | | | | | | |
| 28 | Total (lines 25 to 27) | | | | | | | | |
| 29 | Total (lines 24 and 28) | | | | | | | | |
| | Company Service Cars | | | | | | | | |
| 30 | Business cars (PV) | | | | | | | XXXX | 1 |
| 31 | Boarding outfit cars (MWX) | | | | | | | xxxx | |
| 32 | Derrick and snow removal cars (MWK, MWU, MWV, MWW) | | | | | | | XXXX | |
| 33 | Dump and ballast cars (MWB, MWD) | | | | | | | xxxx | |
| 34 | Other maintenance and service equipment cars | 2 | 0 | 0 | 2 | 0 | 2 | XXXX | 0 |
| 35 | Total (lines 30 to 34) | 2 | 0 | 0 | 2 | 0 | 2 | XXXX | 0 |
| 36 | Grand total (lines 20, 29, and 35) | 4 | 0 | 0 | 4 | 0 | 4 | 3333 | 0 |
| | Floating Equipment | | | | | | | | |
| 37 | Self-propelled vessels (Tugboats, car ferries, etc.) | | | | | | | 3333 | |
| 38 | Non-self-propelled vessels (Car floats, lightc.s, etc.) | | | | | | | XXXX | |
| 39 | Total (lines 37 and 38) | 0 | 0 | 0 | 0 | 0 | 0 | XXXX | 0 |

2906. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inuiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- 1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road. and (c) dates of beginning operations or of abandonment.*
- 2. All other important physical changes, including herein all new tracks built.*
- 3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties. (d) rents, and (e) other conditions
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued. giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f)values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

^{*}If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed -Miles of road abandoned -

Schedule 19900,—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

> its board of directors or as its president, manager or as its purchasing or selling officer, or firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common engaged in commerce shall have any dealings in securities, supplies or other articles of corporation, firm, partnership or association when the said common carrier shall have upon agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier

otherwise by the Interstate Commerce Commission." The specification for competitive bids is carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and To ensure that this section of the Clayton Antitrust Act and the Commission's regulations address, name and title of respondent officers, directors, selling officer, purchasing officer are being complied with, all carriers required to file this report should complete this schedule. and/or general ranager that has an affiliation with the seller.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

| (To be made by the officer having control of the accounting of the respondent) |
|---|
| State ofKentucky |
| County of McCreary ss: |
| Evan R. Tindle makes oath and says that he President & General Manager |
| (Insert here the name of the affiant) of Kentucky and Tennessee Railway (Insert here the official title of the affiant) |
| (Insert here the exact legal title or name of the respondent) |
| that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period |
| of time from and including January 1 1975 to and including December 31 1975 |
| Evan R. Jinele |
| Notony Dublic (Signature of affiant) |
| Subscribed and sworn to before me. a Notary Public in and for the State and |
| county above named, this |
| My commission expires September 26, 1977 |
| My commission expires flashing Vinderson |
| |
| (Signature of officer authorized to administer oaths) |
| (Signature of officer authorized to administer oaths) |
| SUPPLEMENTAL OATH |
| SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) |
| SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) State of |
| Supplemental oath (By the president or other chief officer of the respondent) State of |
| Supplemental OATH (By the president or other chief officer of the respondent) State of |
| SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) State of |
| Supplemental oath (By the president ar other chief officer of the respondent) State of |
| Supplemental Oath (By the president of other chief officer of the respondent) State of |
| State of |
| State of Kentucky County of McCreary State of McCreary Evan R. Tindle makes oath and says that he is President & General Manager (Insert here the name of the affiant) Kentucky and Tennessee Railway (Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during |
| State of |
| State of Kentucky County of McCreary Evan R. Tindle (Insert here the name of the affiant) (Insert here the name of the affiant) (Insert here the name of the affiant) (Insert here the official title of the affiant) |
| State of |
| State of Kentucky State of McCreary Sss: Evan R. Tindle makes oath and says that he is President & General Manager (Insert here the name of the affiant) of Kentucky and Tennessee Railway (Insert here the official title of the affiant) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 1750 and including December 31 75 Subscribed and sworn to before me. a Notary Public in and for the State and |
| State of Kentucky State of McCreary Evan R. Tindle makes oath and says that he is President & General Manager (Insert here the name of the affiant) Kentucky and Tennessee Railway (Insert here the official little of the affiant) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 1750 and including December 31975 Subscribed and sworn to before me. a Notary Public in and for the State and country above named, this day of Manual 1976 |

MEMORANDA

(For use of Commission only)

Correspondence

| | | | | | | | | | | | An | swer | |
|-----------------|-------|-------|------------|------|--|--|------------------|---|----------|-------|-------------|------|--|
| Officer address | cd | | r telegran | | | | Answer | 1 | Date of- | | File numb | | |
| | | | | | | | (rage) needed Le | | Letter | | or telegran | | |
| Name | Title | Month | Day | Year | | | | | | Month | Day | Year | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | - | | | | | | | | | - | - | |
| | | | | | | | | | | | | - | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | 1 | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

Corrections

| Date of correction | | Page Letter or tele- | | | | | | Authori | Clerk making correction | | | |
|--------------------|-----|----------------------|----|----|--|---|----------|--------------|-----------------------------|--------|-------|--|
| | | | | | | | gram of- | | Officer sendir or telegr | (Name) | | |
| Month | Day | Year | | | | | Month | Day | Year | Name | Title | |
| | | | | - | | | | | | | | |
| | | | - | +- | | + | - | | -/ | | | |
| | | | | | | | | | | | | |
| | | | | | | | | \ | , L | | | |
| | | | | | | | | | | | | |
| | | | - | | | _ | | | | | | |
| | | | +- | | | + | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | - | | | | | | | | | |
| | | | | | | - | | | | | | |
| | | | - | - | | + | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | B10000000000 | | | | |

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Raifroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primery road accounts. The items re-

| Line | | Balance at beg | inning of year | Total expenditures | during the year | Baiance at clos | se of year |
|-------|---|--|--|--------------------|-----------------|-----------------|-------------|
| No. | Account (a) | Entire line | State | Entire line | State | Entire line | State |
| | | (6) | (c) | (d) | (e) | (f) | (g) |
| 1 | (1) Engineering | / | | | | | |
| 2 | (2) Land for transportation purposes | | | | | | |
| 3 | (2 1/2) Other right-of-way expenditures | 1/2/2 | | | | | |
| 4 | (3) Grading | / • | | | | | |
| 5 | (5) Tunnels and subways | | | | | | |
| 6 | (6) Bridges, trestles, and culverts | | | | | | |
| 7 | (7) Elevated structures | | | | | | |
| 8 | (8) Ties | | | | | | |
| 9 | (9) Rails | | | | | | |
| 10 | (10) Other track material | | | | | | 被印度的 |
| 11 | (11) Bailust | | | | | | |
| 12 | (12) Trick laying and surfacing | | | | | | /- |
| 13 | (13) Fences, snowsheds, and signs | All I | n Kentuc | ky 13 of Rep | | | |
| 14 | (16) Station and office buildings | Same | as Page | 13 of Rep | ort | | |
| 15 | (17) Roadway buildings | | | | | | |
| 16 | (18) Water stations | | | | | | |
| 17 | (19) Fuel stations | | | | | | |
| 18 | (20) Shops and enginehouses | | | | | | |
| 19 | (21) Grain elevators | | | | | | |
| | (22) Storage warehouses | | | | | | |
| A 150 | (23) Wharves and docks | | | | | | |
| | (24) Coal and ore wharves | | | | | | |
| | (25) TOFC/COFC terminals | | | | | | |
| | (26) Communication systems | | | | | | |
| | (27) Signals and interlockers | | | | | | |
| | 29) Powerplants | | | | | | |
| | 31) Power-transmission systems | | | | | | |
| 200 | 35) Miscellaneous structures | | | | | | |
| | 37) Roadway machines | | | | | | |
| | 38) Roadway small tools | | | | | | |
| | 39) Public improvements—Construction | | | | | | |
| | 43) Other expenditures—Road | | | | | | |
| | 44) Shop machinery | | | | | | |
| 3300 | 45) Powerplant machinery | | | | | | |
| 35 | | | | | | | |
| 36 | Other (spec's) & explain) | | | | | | |
| | | | | | | | |
| | 52) Locomotives | | | | | | |
| | 53) Freight-train cars | | | | | | |
| | 54) Passenger-train cars | | The second secon | | | | |
| | 55) Highway revenue equipment | | | | | | |
| | 56) Floating equipment | | | | | | |
| | 57) Work equipment | | | | | / | |
| 1183 | 8) Miscellaneous equipment | | | | | | |
| 44 | Total expenditures for equipment | | | | | | |
| | 1) Organization expenses | | | | | | |
| 1000 | 6) Interest during construction | | | | | | |
| 200 | 7) Other expenditures—General | | | | | | |
| 8 | Total general expenditures | | | | | | |
| 19 | Trial | | | | | | |
| | 0) Other elements of investment | | | | | | 8 |
| 1 (9 | 0) Construction work in progress | - Control of the Cont | | | | | |
| 2 | Grand total | | | | 8 | | |

Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

| No. | Name of railway operating expense account | Amo of operating expenses for the year | | Line No. | Name of railw y operating expense | Amount of operating expenses for the year | | | |
|-----|--|--|---------------|---|--|---|--------------|--|--|
| | (a) | Entir line (b) | State (c) | | (a) | Entire line (b) | State (c) | | |
| | MAINTENANCE OF WAY AND STRUCTURES | • | 5 | 32 | (2247) Operating joint yards and terminals—Cr | s | , | | |
| 1 | (2201) Superintendence | | | 33 | (2248) Train employees | | | | |
| 2 | (2202) Roadway maintenance | | | 34 | (2249) Train fuel | | | | |
| 3 | (2203) Maintaining structures | | | 35 | (2251) Other train expenses | | | | |
| 4 | (2203 1/2) Retirements—Road | | To the second | | | 1 | | | |
| 5 | (2204) Dismantling retired road property | | | | (2252) Injuries to persons | | | | |
| 6 | (2208) Road Property—Depreciation | | | | (2253) Loss and damage | • | | | |
| | | | | 100000000000000000000000000000000000000 | (2254) Other casualty expenses | | 1 | | |
| | (2209) Other maintenance of way expenses | | | 39 | (2255) Other rail and highway trans- portation expenses | | | | |
| 8 | (2210) Maintaining joint tracks, yards, and other facilities. Dr. | | | 40 | (2256) Operating joint tracks and facilities—Dr | | | | |
| 9 | (2211) Maintaining joint tracks, yards, and other facilities—Cr | | | 41 | (2257) Operating joint tracks and facilities—CR | | | | |
| 0 | Total maintenance of way and | | | 42 | Total transportation—Rail | | , | | |
| | MAINTENANCE OF FOURIER | | | 1 | line | | + | | |
| | MAINTENANCE OF EQUIPMENT | | | | MISCELLANEOUS OPERATIONS | | | | |
| | (2221) Superintendence | | | | (2258) Miscellaneous operations | | | | |
| 2 | plant machinery | | | 44 | (2259) Operating joint miscellaneous facilities—Dr | | | | |
| 3 | 2223) Shop and power-plant machinery— Depreciation———————————————————————————————————— | | | 45 | (2260) Operating joint miscellaneous | | | | |
| 4 | 2224) Dismantling retired shop and power- plant machinery. | | 1915 | 46 | Total miscellaneous | | | | |
| 5 | | | | | operating | | - | | |
| | 2225) Locomotive repairs 2226) Car and highway revenue equip | | | 47 | GENERAL (2261) Administration | | | | |
| | ment repairs | | | | | , | | | |
| | 2227) Other equipment repairs | | | 48 | (2262) Insurance | | | | |
| 1 | 2228) Dismantling retired equipment | | | 49 | (2264) Other general expenses | | | | |
| , (| 2229) Retirements—Equipment. | | | 50 | (2265) General joint fach ties-Dr | | | | |
|) (| 2234) Equipment—Depreciation | | | 51 | (2266) General joint facilities—Cr | | | | |
| 1 (| 2235) Other equipment expenses | | | 52 | Total general expenses | | | | |
| 1 | 2236) Joint maintencance of equipment ex- | | | | RECAPITULATION | | | | |
| 3 (| 2237) Joint maintenance of equipment ex- | | | 53 | Maintenance of way and structures | | | | |
| | Total maintenance of equipment | | | 54 | | | | | |
| | TRAFFIC | | | | Maintenance of equipment | • | | | |
| 1 | 2240) Traffic expenses | | | SS-200 | Traffic expenses | | | | |
| T | TRANSPORTATION—RAIL LINE | | | | Transportation—Rail line | ll In K | anticole | | |
| | 2241) Superintendence and dispatching | | | | | T TH V | entrack! | | |
| | 2242) Station service | | | 58 | General expenses Grand total railway op- | | | | |
| 1 | | 37/8/8/8/8 | | | erating expense | | | | |
| | 2243) Yard employees | X | | | Same as Page 28 | of Repo | rt | | |
| | 2244) Yard switching fuel | | | | 20 20 200 20 | Lepo | | | |
| | 2245) Miscellaneous yard expenses | | | | | | | | |
| 1 | 2246) Operating joint yard and terminals—Dr | | | | | | | | |
|) (| Operating ratio (ratio of operating expenses to operating expenses | rating revenues). | | percent | | | | | |
| | (Two decimal places required.) | | | | | | | | |

K&T

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during th. title is that of ownership or whether the property is held under lease or other incomplete title. year. Group the properties under the heads of the classes of operations to which they are devoted.

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,

In colunn (a) give an designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 234, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 234, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 234, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 234, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 234, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's located and the respondent's located and the respondent is located.

| No. | Designation and location of property or plant, character of husiness, and title under which held (a) | Total revenue during the year (Acct. 502) (b) | Total expenses during the year (Acct. 534) (c) | Total taxes applicable to the year (Acct. 535) (d) |
|-----|---|--|---|--|
| , | | s | s | s |
| 2 3 | | | | |
| , | | | | |
| | | | | |
| 1 | | | | |
| 1 | | | | |
| 2 | TotalNone | | | |

2391. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

| | | | | Lin | e operated by | respondent | | | |
|-------------|---|--|-------------------------|--------------------------|---------------------------|-------------------------|---------------------------|-------------------------------|-----------------------------|
| Line No. | Item | Class 1: Li | ine owned | Class 2: Line | | | Line operated or lease | | Line operated r contract |
| | 7 | Acded during year | of year | year | Total at end of year | Added during year | Total at en | d Added during year | Total at end of year |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) |
| 1 | Miles of road | 0 | 10.49 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Miles of second main track | , and the second | | | | | | | |
| , | Miles of all other main tracks | | | | | | | | |
| 4 | Miles of passing tracks, crossovers, and turnouts | | | | | | | | |
| 5 | Miles of way switching tracks | | | | | | | | |
| 6 | Miles of yard switching tracks | 0 | 6.80 | 0 | 0 | 8 | 0 | 0 | 0 |
| 7 | All tracks | 0 | 17.29 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | Line operate | d by responden | 1 | | Line owned b | | |
| Line No. | Item | Class 5: Line operate under trackage right | | Total line oper | | operated by | | spond- | |
| 140. | φ | Added during year (k) | Total at end of year | At beginning of year (m) | g At close year (n) | | ed during year | otal at end of year (p) | |
| 1 | Miles of road | | | | | | | | |
| 2 | Miles of second main track | | | | | | | | |
| 3 | Miles of all other main tracks | | | | | | | | |
| 4 | Miles of a sing tracks, crossovers, and turnouts | | | | | | | | |
| 110000000 | Miles of way switching tracks—Industrial | | | | | | | , | |
| 6 | Miles of way switching tracks-Other | | | | | | 60 | | |
| 7 | Miles of yard switching tracks—Industrial | | | | | | | | |
| 900000 | Miles of yard switching tracks-Other | | | | | | | | |
| 9 | All tracks | | I | one | | | | | |

[&]quot;Entries in columns headed "Added during the year" should show net increases.

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

| | FILE IN THIS PAGE ONL | 2302. RENTS RE | CEIVABLE | |
|-------------|-----------------------|-------------------------|-----------------------------|--|
| • | | Income from lease of ro | ad and equipment | |
| Line No. | Road leases | Location | Name of lessee | Amount of rent |
| 140 | (a) | (b) | (c) | during year (d) |
| | | | | s |
| 2 | | | | |
| 3 | | | | |
| 5 | | | Total . | None |
| | | | | 1 |
| | | 2303. RENTS P | AYABLE | |
| | | Rent for leased roads | and equipment | |
| ine No. | Road leased | Location | Name of leasor | Amount of rent |
| | (a) | (b) | (c) | during year (d) |
| | | | | 5 |
| 2 | | | | |
| 3 | 16.3 | | | |
| 4 | | | Total | None |
| 5 | | | 10181 | |
| 2304. | CONTRIBUTIONS FROM OF | HER COMPANIES | 2305. INCOME TRANSFERRED TO | OTHER COMPANIES |
| ine | Name of contributor | Amount during year | Name of transferee | Amount during year |
| No. | (a) | (b) | (c) | (d) |
| | | | | THE REAL PROPERTY AND ADDRESS OF THE PARTY AND |
| + | | 5 | | 5 |
| | | \$ | | 5 |
| 2 | | \$ | | 5 |
| 3 4 | | \$ | | 5 |

INDEX

| | ge No. | | Page No. |
|--|--------|--|----------|
| Affiliated companies—Amounts payable to | _ 14 | Miscellaneous-Income | |
| Investments in | | Charges | |
| Anio tization of defense projects-Road and equipment owner | d | Physical property | |
| and leased from others | _ 24 | Physical properties operated during year | 28 |
| Balance sheet | | Rent income | 29 |
| Capital stock | _ 11 | Rents | 29 |
| Surplus | _ 25 | Motor rail cars owned or leased | 38 |
| Car statistics | _ 36 | Net income | 8 |
| Changes during the year | _ 38 | Oath | 39 |
| Compensating balances and short-term borrowing arrange | e- | Obligations-Equipment | 14 |
| ments | | Officers—Compensation of | 33 |
| Compensation of officers and directors | 10B | General of corporation, receiver or trustee | |
| | | | |
| Consumption of fuel by motive-power units | | Operating expenses—Railway | |
| Contributions from other companies | _ 31 | Revenues—RailwayOrdinary income | 27 |
| Debt-Funded, unmatured | _ 11 | | |
| In default | | Other deferred credits | |
| Depreciation base and rates-Road and equipment owned and | d | Charges | 26 |
| used and leased from others | | Investments | 16-17 |
| Leased to others | _ 20 | Passenger train cars | |
| Reserve-Miscellaneous physical property | _ 25 | Payments for services rendered by other than employees | 33 |
| Road and equipment leased from others | | Property (See Investments | |
| To others | | Proprietary companies | 14 |
| Owned and used | _ 21 | Purposes for which funded debt was issued or assumed | |
| Directors | | Capital stock was authorized | 11 |
| Compensation of | | Rail motor cars owned or leased | 38 |
| Dividend appropriations | - 23 | Rails applied in replacement | 30 |
| Dividend appropriations | _ 27 | Railway operating expenses | 28 |
| Elections and voting powers | _ 3 | Revenues | ,- |
| Employees, Service, and Compensation | | Tax accruals | 10 |
| Equipment—Classified | 37-38 | Receivers' and trustees' securities | |
| Company service | _ 38 | Rent income, miscellaneous | |
| Covered by equipment obligations | _ 14 | | |
| Leased from others-Depreciation base and rates | _ 19 | Rents-Miscellaneous | 29 |
| Reserve | | Payable | 31 |
| To others-Depreciation base and rates | _ 20 | Receivable | |
| Reserve | _ 22 | Retained income—Appropriated | 25 |
| Locomotives Obligations | _ 37 | Unappropriated | |
| Obligations | _ 14 | Revenue freight carried during year | 35 |
| Owned and used-Depreciation base and rates | | Revenues—Railway operating | 27 |
| Reserve | | From nonoperating property | 30 |
| Or leased not in service of respondent | | Road and equipment property-Investment in | 13 |
| Inventory of | | Leased from others-Depreciation base and rates - | 19 |
| Expenses—Railway operating | | Reserve | |
| Of nonoperating property | | To others—Depreciation base and rates | 20 |
| Extraordinary and prior period items | _ 8 | Reserve | |
| Floating equipment | _ 38 | Owned-Depreciation base and rates | |
| Freight carried during year—Revenue | _ 35 | Reserve | 21 |
| | | Used—Depreciation base and rates | |
| Train cars | _ 37 | Reserve | |
| Fuel consumed by motive-power units | | Operated at close of year | |
| Cost | _ 32 | Owned but not operated | |
| Funded debt unmatured | | Securities (See Investment) | 30 |
| Gage of track General officers | _ 30 | | |
| | | Services rendered by other than employees | |
| Identity of respondent | _ 2 | Short-term borrowing arrangements-compensating balance | |
| Important changes during year | _ 38 | Special deposits | 10C |
| Income account for the year | _ 7-9 | State Commission schedules | 41-44 |
| Charges, miscellaneous | _ 29 | Statistics of rail-line operations | |
| From nonoperating property | _ 30 | Switching and terminal traffic and car | |
| Miscellaneous | _ 29 | Stock outstanding | |
| Rent | | Reports | 3 |
| Transferred to other companies | _ 31 | Security holders | 3 |
| Inventory of equipment | | Voting power | 3 |
| Investments in affiliated companies | 16-17 | | |
| Miscellaneous physical property | | Stockholders Surplus, capital | 3 |
| Road and equipment property | | | |
| | - 13 | Switching and terminal traffic and car statistics | 36 |
| Securities owned or controlled through nonreporting | 10 | Tax accruals—Railway | |
| subsidiaries | | Ties applied in replacement | |
| Other | | Tracks operated at close of year | |
| Investments in common stock of affiliated companies | | Unmatured funded debt | |
| Loans and notes payable | _ 26 | Verification | |
| Locomolive equipment | _ 37 | Voting powers and elections | |
| Mileage operated | _ 30 | Weight of rail | 30 |
| Owned but not operated | _ 30 | | |
| | | | |

ANNUAL REPORT 1975 CLASS 2 R.R. 528000 KENTUCKY & TENNESSEE RY.

528000

R - 2

annual

COMMERCE COMMISSION

CA MAR 18 1978

ADMINISTRATIVE SERVICES
MAIL UNIT

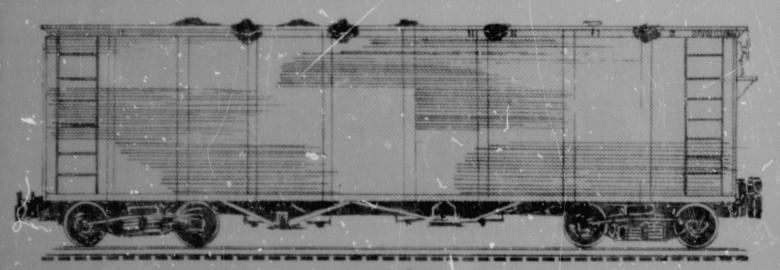
125001800KENTUCKTENN 2 KENTUCKY & TENNESSEE RY.

528000

STEARNS, KY 42647

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

two copies returned to the Interstate Commerce Commerce Strong Stream of Secounts, Washington, D.C. 20423, by March 27 year belowing the for which the sensor is made. Attention is specially directed to the

Washington within these mostles after the close of the year for stack report is made, unless haldrowest timer, be greated in any case by the Commission.

Notice have present who shall knowingly and willfally make, cause to be mide to retriction.

dates is realled by the month and my should be stated as well as the

year. Althomacy archeviations may be used in staring dates.

3. Every annual ere to phonoral or a positivalar, be complete in itslef, and restrences to the returns of former years about not be made to take the place of requised entries except as herein otherwise specifically

4. It pedic recessary or desirable to tasers additional stituments appearities a dollier, by a report, bey should be lightly made on dur du paper and, wherever practical le, on sheets not larger than a

5. All entries should be made in a permanent black ink. These of a

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primity

whose books contain operating as well as financial accounts, and, keeps financial but not operating account. In making reports, less companies use Annuel Report Force R4

Class St. Book weighing and terminal C corpusing which perform both a councing on arminal service. The class of companies on been all companies whose operations cover to excepting and refinance service, in defined above.

Class St. Bridge and there, This class of companies or content in those whose operations.

derived to Pringes and firmes exclusively.

Class SS, Mixed, Companies performing primarile a voca long of a common service, but what is conduct a regular freight or passenger ineffer. The revenues of this class of comparanchale, in addition to swinching or territory evenues, those drives from beed power

9. Exempt where the context clearly indical to one other meaning, a following terms when used in this Form have the meanings below state

RESPONDENT means the person or exporation in where behalf i report it mode. The XEAR means the year ended December 31 for whi

| Schools retrieved to Sweeting and Terminal Companies | Scholates restricted to the than Swaching and Terminal Companies |
|--|--|
| Schedule 7217 | |

ANNUAL REPORT

OF

Kentucky and Tennessee Railway
(Full name of the respondent)

Stearns, Kentucky

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Evan R. Tindle

___(Title) President and General Manager

(Telephone number) _

06 376-536

(Area code) (Telephone number

(Office address) ____

Stearns, Kentucky 42647

(Street and number, City, State, and ZIP cod

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2213. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

| TABLE OF CONTENTS | Schedule No. | Page |
|---|--------------|------|
| ** Stockholders | 101 | 2 |
| Stockholders Reports | 108 | 3 |
| Comparative General Balance Sheet | 200 | 4 |
| Income Account For The Year | 300 | 7 |
| Revained Income—Unappropriated | 305 | 10 |
| Railway Tax Accruals | 350 | 10A |
| Compensating Balances and Short-Term Borrowing Arrangements | 202 | 10B |
| Special Deposits | 203 | 10C |
| Funded Debt Unmatured | 670 | 11 |
| Capital Stock | 690 | 11 |
| Receivers' and Trustees' Securities | 695 | 11 |
| Road and Equipment Property | 701 | 13 |
| Proprietary Companies | 801 | 14 |
| Amounts Payable To Affiliated Companies | 801 | 14 |
| Equipment Covered By Equipment Obligations | 200 | -14 |
| General Instructions Concerning Returns In Schedules 1001 and 1002 | 1001 | 15 |
| Investments In Affiliated Companies | 1002 | 15 |
| Investments in Common Stocks of Affiliated Companies | 1003 | 17A |
| Securities, Advances, and Other Intangibles owned or controlled hrough Nonreporting Carrier and Noncarrier Subsidiaries | 1201 | 18 |
| Depreciation Base and Rates—Roud and Equipment Owned And Used And Leased From Others | 1302 | 19 |
| Depreciation Base and Rates—Road and Equipment Owned And Used And Leased From Others | 1303 | 20 |
| Depreciation Reserve-Road and Equipment Owned And Used | 1501 | 21 |
| Depreciation Reserve—Road and Equipment Leased To Others | 1502 | 22 |
| Depreciation Reserve—Road and Equipment Leased From Others | 1503 | 23 |
| Amortization of Defense Projects | 1605 | 24 |
| Depreciation Reserve—Misc. Physical Property | 1607 | 25 |
| Capital Surplus | 1608 | 25 |
| Retained Income—Appropriates | 1609 | 25 |
| Loans and Notes Payable | 1701 | 26 |
| Debt in Default | 1702 | 26 |
| Other Deferred Charges | 1703 | 26 |
| Other Deferred Credits | 1704 | 26 |
| Dividend Appropriations | 1902 | 27 |
| Railway Operating Revenues | 2001 2002 | 27 |
| Railway Operating Expenses Misc. Physical Properties | 2002 | 28 |
| Misc. Rent Income | 2003 | 28 |
| Misc Rents | 2102 | 29 |
| Misc. Income Charges | 2103 | 29 |
| Income From Nonoperating Property | 2104 | 29 |
| Mileage Operated-All Tracks | 2202 | 30 |
| Mileage Operated-By States | 2203 | 30 |
| Rents Receivable | 2301 | 31 |
| Rents Payable | 2302 | 31 |
| Contributions From Other Companies | 2303 | 31 |
| Income Transferred To Other Companies | 2304 | 31 |
| Employees, Service, And Compensation- | 2401 | 32 |
| Consumption Of Fuel By Motive—Power Units | 2402 | 32 |
| Compensation of Officers, Directors, Etc. | 2501 | 33 |
| Payments For Services Rendered By Other Than Employees | 2502 2601 | 34 |
| Statistics of Rail—Line Operations———————————————————————————————————— | 2602 | 35 |
| Switching And Terminal Traffic and Car Statistics | 2701 | 36 |
| Inventory of Equipment- | 2801 | 37 |
| Important Changes During The Year- | 2900 | 38 |
| Verification | ***** | 39 |
| Memoranda | | 40 |
| Correspondence | **** | 40 |
| Corrections | | 40 |
| Filed With A State Commission: | | |
| Road and Equipment Property | 701 | 41 |
| Railway Operating Expenses | 2002 | 42 |
| Misc. Physical Properties | 2003 | 42 |
| Statement of Track Mileage | 2301 | 43 |
| Rents Receivable | 2302 | 43 |
| Rents Payable | 2303 | 43 |
| Contributions From Other Companies | 2304 2305 | 43 |
| Income Transferred To Other Companies | 2303 | 4.3 |
| Index | | |

| IDEN | | | |
|------|--|--|--|
| | | | |
| | | | |

- Kentucky and Tennessee Rallwiy
- 2. State whether or not the respondent made an annual report to the interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Kentucky and Tennessee Railway
 - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made...
- 4. Give the location (including street and number) of the main by siness office of the respondent at the close of the year Stearns, Kentucky 42647
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

| Line No. | Title of general officer (a) | Name and office addres | s of person holding of (b) | ffice at cle | ose of year | |
|-------------------|------------------------------|------------------------|-------------------------------|--------------|-------------------|--|
| 1 | President | Evan R. Tindle | Stearns, | Ky. | 42647 | |
| \mathcal{L}_{2} | Vice president | Myrtle L. Ramsey | " | -11 | • " | |
| | Treasurer | Myrtle L. Ramsey | " | 11 | " | |
| | Controller or auditor | | | • | | |
| 6 | Attorney or general counsel. | Evan R. Tindle | | * | 11 | |
| | | | | | 医原则定理 国际 管 | |
| 9 | General freight agent | | | | | |
| 10 | General passenger agent | | | | | |
| 11 | General land agent | | | | | |
| 12 13 | Chief rigineer Chairman of t | he Board - R. E. Gable | , " | 11 | " | |

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

| ne o. | Name of director (a) | Office | e address (b) | | Term expires (c) |
|----------|-------------------------|----------|------------------|-------|------------------|
| | R. E. Gable | Stearns, | Ку. | 42647 | December 1976 |
| | Evan R. Tindle | | No. | | 11 11 |
| | C. C. Shepheri | " | - 11 | | |
| | William Singleton | | | | |
| | | | | | |
| _ | | | | | |
| _ | | | | | |
| - | × × × × × | | | | |
| - | | - | | | |
| - | | | | | |

7. Give the date of incorporation of the respondent 1-30-1974 8. State the character of motive power used. Diesel Electri

9. Class of switching and terminal company ...

10. Under the laws of what Gov ernment, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees by . Sec. 763 of Statutes

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of circutors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Stearns Coal and Lumber Company through

Stock Ownership

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107, STOCKHOLDERS

Give the names of the 30 security holders of the respondent w/w, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the re-pendent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date and a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such such 30 security holders as of the close of the year

| | | Nu | | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED | | | |
|----------------------|------------------------------------|----------------------------|---|---|---------------|-------------|------------------------------|
| | | | votes to which security holder was entitled | | | | Other |
| Line No. | Name of security holder | Address of security holder | | Common (d) | PREFERRED | | securities with voting |
| | (a) | (b) | | | Second (e) | First (0 | power (g) |
| 1 2 3 | Stearns Coal and Lumber Company | Stearns, Ky. 42647 | | 8000 | | | |
| 4 5 6 | | | | | |) A | |
| 7 | | | | | | | |
| 10 11 12 | | | | | | | |
| 13 14 15 16 | | | 62. | | | | |
| 17 18 19 | | | | | | | |
| 20 21 22 | | | | | | | |
| 23 24 25 | | | | | | | . / |
| 26 27 28 | | | | | | | |
| 29 30 | | Footnotes and Remarks | | | | | |

108, STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

| | Two copies are attached to this report.

| | Two copies will be submitted ___

(date)

No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEFT-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The e-tries in column (c) should be restated to conform with the accounting requirements follows. In column (d). The entries in the short column (d) should be deducted from those in column (cl) in order to obtain corresponding entries for column (h). All contra entries hereunder should be indicated. in parenthesis.

| No. | Account or item | Balance at close of year | Balance at beginning of year |
|-----|---|-----------------------------|---------------------------------|
| | CURRENT ASSETS | 1, | 5 |
| | (701) Cash | | 52,009 |
| 2 | (702) Temporary cash investments | 37,393 | 72,009 |
| 3 | (703) Special deposits (p. 108) | 10000 | |
| 4 | (704) Loans and notes receivable | | |
| 5 | (705) Traffic, car service and other balances-Dr | | |
| 6 | (706) Net balance receivable from agents and confuctors | | |
| 7 | (707) Miscellaneous accounts receivable | 46 | 2,259 |
| 8 | (708) Interest and dividends receivable | | |
| 9 | (709) Accrued accounts receivable | | |
| 10 | (310) Working fund advances | ļ | |
| 11 | (711) Prepayments | 1,355 | 543 |
| 12 | (712) Material and supplies | 28,678 | 18,43 |
| 13 | (713) Other current assets | | |
| 4 | (714) Deferred income tax charges (p. 10A) | 1300 400 | 77 006 |
| 5 | Total current assets— | 127,472 | 73,246 |
| | SPECIAL FUNDS (a1) Total book assets (a2) Respondent's own at close of year issued included in (a1) | | |
| 6 | (715) Sinking funds | | 0 705 |
| 7 8 | (717) Insurance and other funds. | | 9,795 |
| 0 | Total special funds | | 9,795 |
| | INVESTMENTS | | 7,022 |
| 0 | (721) Investments in affiliated companies (pp. 16 and 17) | | |
| , | Undistributed earnings from certain investments in account 721 (p. 17A) | 20 | |
| 2 | (722) Other investments (pp. 16 and 17) | | |
| 3 | (723) Reserve for adjustment of investment in securities—Credit | | |
| 4 | Total investments (accounts 721, 722 and 723) | | |
| | PROPERTIES | 200 607 | 2 |
| 5 | (731) Road and equipment property Road | 707,683 | 649,239 |
| 6 | Equipment ———— | 115,614 | 115,614 |
| 7 | General expenditures | 52,425 | 52,425 |
| 8 | Other elements of investment | + | |
| 9 | Construction work in progress | 975 722 | 010 000 |
| 0 | Total (p. 13) | 875,722 | 817,278 |
| 2 | (732) Improvements on leased property Road | | |
| 3 | Equipment | | |
| | General expenditures— | + | |
| , | Total (p. 12) Total transportation property (accounts 731 and 732) | 875.722 | 817,278 |
| | (733) Accrued depreciation—Improvements on leased property | 012,122 | 017,270 |
| , | (735) 'Accrued depreciation—Road and equipment (pp. 21 and 22) | (772,835) | (760,028) |
| | (736) Amortization of defense projects—Road and Equipment (p. 24) | | 1,00,000 |
| , | Pec irded degreciation and mortization (accounts 733, 735 and 736) | (772.835) | (760.028) |
| | Total transportation property less recorded depreciation and amortization (line 35 less line 39) | 102.887 | 57,250 |
| | (*37) Miscellaneous physical property | 3,486 | 3,486 |
| 1 | (728) Accrued depreciation - Miscellaneous physical property (p. 25) | | |
| 1 | Miscellaneous physical property less recorded depreciation (account 737 less 738) | 3,486 | 3,486 |
| 1 | Total properties less recorded depreciation and amortization (line 40 plus line 43) | 106,373 | 60,736 |
| 1 | | | |
| 1 | Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202. | | |
| 1 | | 0 | |
| | | | |
| | | | |

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

| Line No. | Account or item (a) | Balance at close of year (b) | Balance at beginning of year (c) |
|-------------|--|------------------------------------|--|
| 1 | OTHER ASSETS AND DEFERRED CHARGES | 1 | 1 |
| 45 | (741) Other assets | | 1 |
| 46 | (742) Unamortized discourt on long-term debt. | | |
| 47 | (743) Other deferred charges (p. 26) | | - |
| 48 | (744) Accumulated deterred income tax charges (p. 10A) | | 1 |
| 49 | Total other assets and deferred charges | 233,845 | 143,777 |

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (at) should celled total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| ine | Account or item | | | Balance at close of year | Balance at beginning of year |
|-----|---|-------------------|-------------------|-----------------------------|---|
| No. | (a) | | | (6) | (c) |
| | CURRENT LIABILITIES | | | , | 5 |
| 51 | (751) Loans and notes payable (p. 26) | | | | |
| 52 | (752) Traffic car service and other balances-Cr. | | | 58,675 | |
| 53 | (753) Audited accounts and wages payable. | | | 58,675 | |
| 54 | (754) Miscellaneous accounts payable | | | 7,770 | |
| 45 | (755) Interest matured unpoid | | | | |
| 56 | (756) Dividends matured unpaid | | | | |
| 57 | (757) Unmatured interest accrued | | | | |
| 58 | (758) Unmatured dividends declared | | | | |
| 59 | (759) Accrued accounts payable | | | | 35,400 |
| 60 | (760) Federal income taxes accrued | | . ` | 11,860 | 15,068 |
| 61 | (761) Other taxes accound | | | | 1 1 4 |
| 62 | (762) Deferred income tax credits (p. 10A) | the same | | | |
| 6.3 | (763) Other current lia claics | , | | 74,913 | 50,463 |
| 64 | Total current habilities (exclusive of long-term debt due within one year) | Lan Santana | Lazy Maid by or | | |
| | LONG-TERM DEBT DUE WITHIN ONE YEAR | (All Total Issued | for respondent | | |
| | | | | | |
| 65 | (764) Equipment obligations and other debt (pp. 11 and 14) LONG-TERM DEBT DUE AFTER ONE YEAR | (al) Total issued | (a2) Held by or | | N. C. |
| | LONG-TERM DEBT DEE AFTER ONE TEAK | (at) that make | for respondent | | |
| | 17 1 | | | | |
| 66 | (765) Funded debt unmatured (p. 11) | | | | |
| 67 | (766) Equipment obligations (p. 14) | | | | |
| 68 | (767) Receivers' and Trustees' securities (p. 11) | | | | |
| 69 | (768) Deb; in default (p. 26) | | | | |
| 70 | (704) Allounts payable to anniated companies ip | | | | |
| 71 | Total long-term debt due after one year RESERVES | | | | |
| 72 | (771) Pension and welfare reserves | | | | |
| 73 | 1772) Insurance reserves | | | | - |
| 74 | (774) Casualty and other reserves | | | | - |
| 75 | Total reserves | | | | - |
| | OTHER LIABILITIES AND DEFERRED CNEDI | | | | |
| 76 | (781) Interest in default | | | | |
| 77 | (782) Other liabilities | | | | |
| 78 | (783) Unamortized premium on long-term debt | | | | |
| 79 | (784) Other deferred credits (p. 26) | | | | |
| 80 | (785) Accured liability—Leased property (p. 23) (786) Accumulated deferred income tax credits (p. 13A) | / | | | |
| 81 | Total other liabilities and deferred credits | | | | |
| 82 | SHAREHOLDERS' EQUITY | (at) Total issued | | | |
| | Capital stock (Par or stated value) | 0000 | issued securities | | 1 4 000 |
| 81 | (791) Capital stock issued Common stock (p. 11) | 8000 | 0 | 4,000 | 4,000 |
| 14 | Preferred stock (p. 11) | | | 11 000 | 4 000 |
| 85 | Total | 1 / | | 4,000 | 4,000 |
| 86 | (742) Stock liability for conversion | | 1 | | - |
| 87 | (793) Discount on capital stock | e : | | 1, 000 | 1 000 |
| 88 | Total capital stock | | | 4,000 | 4,000 |
| | Capital surplus | | | | 1 |
| 89 | (794) Premiums and assessments on capital stock (p. 25) | | | 139,243 | 139,243 |
| 90 | (79% Pauf-in-surplus (p. 25) | | | | 1 - // - // |
| 91 | (796) Other capital Surplus (p. 25) | | | 139,243 | 139.243 |
| 92 | Total capital surplus | | | 1-17.64) | 1 - 2/10-1 |

| | 206. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND | SHAREHOLDERS' EQUITY—Continued | |
|----|--|--------------------------------|----------|
| | Resained income | | 1 |
| 93 | (797) Retained income Appropriated (p. 25) | 15.689 | (49,924) |
| 94 | (798) Retained income—Unappropriated (p. 10) | 15,689 | (49,934) |
| | TREASURY STOCK | | |
| 96 | (798.5) Less-Treasury stock | 154.932 | 89,309 |
| 97 | Total shareholders' equity TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 233,845 | 143,777 |

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other a rangements.

| entries have been made for net income or retained income res | ns for stock purchase o | may be obligate ptions granted to is of mortgages | d to pay in the | ondent will be entitle event such losses ar aployees; and (4) what gements. |
|---|--|---|---|--|
| 1. Show under the estimated accumulated tax reductions realize and under section 167 of the Internal Revenue Code because of an other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount is subsequent increases in taxes due to expired or lower allowances fearlier years. Also, show the estimated accumulated net income to credit authorized in the Revenue Act of 1962. In the event proof otherwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income taxe facilities in excess of recorded depreciation under section 168. | ed during current and p eccelerated amortization use of the new guideling o be shown in each case for amortization or depi ax reduction realized si- covision has been made ts, the amounts thereof es since December 31, 1 | of emergency fa ne lives, since De is the net accum reciation as a co- ince December 3 in the accounts f and the account 949, because of | cilities and accel- cember 31, 1961 unlated reduction asequence of acci- 1, 1961, because through approp- nting performed accelerated amoi | erated depreciation of a pursuant to Revenus in taxes realized less elerated allowances it of the investment ta ritations of surplus of should be shown. |
| (b) Estimated accumulated savings in Federal income taxes result | tine from computing hos | ok depreciation | nat Revenue Co | n sules and commutin |
| | mg from competing our | | macr Commissio | ss |
| -Accelerated depreciation since December 31, 1953, u -Guideline lives since December 31, 1961, pursuant to | Revenue Procedure 6 | 52-21. | | |
| -Guideline lives under Class Life System (Asset Deprecia | ition Range) since Dece | mber 31, 1970, as | provided in the | Revenue Act of 1971 |
| (c) Estimated accumulated net income tax reduction utilized sin | nce December 31, 1961 | , because of the | investment tax ci | redit authorized in the |
| Revenue Act of 1962, as amended | | | | <u>s</u> <u>0</u> |
| (d) Estimated accumulated net reduction in Federal income taxe | | d amortization o | certain rolling | stock since Decembe |
| 31, 1969, under provisions of Section 184 of the Internal Reve | | | | |
| (e) Estimated accumulated net reduction of Federal income taxe 31, 1969, under the provisions of Section 185 of the Internal R | | ion of certain rig | nts-of-way invest | ment since Decembe |
| 2. Amount of accrued contingent interest on fundes debt rec | | sheet: | | |
| Description of the second | | | | |
| Description of obligation Year accrued | Accoun | nt No. | Am | ount |
| | | | | |
| | | | | _, |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | . 0 |
| | | | | s _0 |
| 3. As a result of dispute concerning the recent increase in per die | m rates for use of freigh | it cars interchang | ed, settlement of | s O |
| 3. As a result of dispute concerning the recent increase in per die seen deferred awaiting final disposition of the matter. The amount | m rates for use of freigh | it cars interchang | ed, settlement of | s O disputed amounts had are as follows: |
| 3. As a result of dispute concerning the recent increase in per die seen deferred awaiting final disposition of the matter. The amount | unts in dispute for wh | ich settlement h | as been deferred | s O disputed amounts had are as follows: |
| 3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amount | unts in dispute for wh | ich settlement h corded on book | as been deferred | f are as follows: |
| been deferred awaiting final disposition of the matter. The amo | As res | corded on book | as been deferred | d are as follows: |
| been deferred awaiting final disposition of the matter. The amo | unts in dispute for wh | ich settlement h corded on book | as been deferred | f are as follows: |
| een deferred awaiting final disposition of the matter. The amo | As res | corded on book | as been deferred | d are as follows: |
| een deferred awaiting final disposition of the matter. The amo | As res | corded on books Accou | as been deferred at Nos. Credit | d are as follows: |
| ltem Per diem receivable Per diem payable Net amount | As res Amount in Sispute | corded on book. Accou Debit | nt Nos. Credit | Amount not recorded 0 |
| Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in | As res Amount in Sispute S. ncome which has to be | corded on book. Accou Debit xxxxxxxx provided for cap | as been deferred at Nos. Credit xxxxxxxx oital expenditures | Amount not recorded S O S O S O S O S O S O S O S O S O S |
| Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in ther funds pursuant to provisions of reorganization plans, more | As res Amount in Sispute S. ncome which has to be gages, deeds of trust, of | Debit xxxxxxxx provided for capor other contract | as been deferred at Nos. Credit xxxxxxxx ital expenditures | Amount not recorded S O S O S Amount not recorded S O S O S O S O S O S O S O S O S O S |
| Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in their funds pursuant to provisions of reorganization plans, mort 5. Estimated amount of future earnings which can be realized before | As res Amount in Sispute S ncome which has to be gages, deeds of trust, or paying Federal income paying Fe | Debit xxxxxxxx provided for capor other contractme taxes because | as been deferred at Nos. Credit xxxxxxxx ital expenditures | Amount not recorded S O S O S Amount not recorded S O S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S O S S O S S O S S O S S O S S O S S O S S O S S O S O S S O S |
| Per diem receivable Per diem payable Net amount (estimated, if necessary) of net income, or retained in their funds pursuant to provisions of reorganization plans, mort 5. Estimated amount of future earnings which can be realized before | As res Amount in Sispute S ncome which has to be gages, deeds of trust, or paying Federal income paying Fe | Debit xxxxxxxx provided for capor other contractme taxes because | as been deferred at Nos. Credit xxxxxxxx ital expenditures | Amount not recorded S O S O S Amount not recorded S O S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S S O S O S S O S S O S S O S S O S S O S S O S S O S S O S O S S O S |
| Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, more | As res Amount in Sispute S ncome which has to be gages, deeds of trust, or paying Federal income paying Fe | Debit xxxxxxxx provided for capor other contractme taxes because | as been deferred at Nos. Credit xxxxxxxx ital expenditures | Amount not recorded S O S O S O S O S O S O S O S O S O S |

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in 3. Line 28 includes on be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be duily explained in a the equity method.

ends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Lin. 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of invostee companies accounted for under

| No. | ttem (a) | Amount for current year (b) |
|--|---|---|
| | ORDINARY ITEMS | s |
| | OPERATING INCOME | |
| | RAILWAY OPERATING INCOME | FOR 201 |
| , | (501) Railway operating revenues (p. 27) | 527,294 |
| 2 | (531) Railway operating expenses (p. 28) | 387,972 |
| 3 | Net revenue from railway operations | 139,322 |
| 4 | (532) Railway tax accruals | 88,770 |
| 5 | (533) Provision for deferred taxes | |
| 6 | Railway operating income | 50,552 |
| | RENT INCOME | |
| 7 | (503) Hire of eight cars and highway revenue equipment—Credit balance | |
| 8 | (504) Rent from locomotives | |
| 9 | (505) Rent from passenger-train cars | |
| 10 | (506) Rent from floating equipment | |
| | (507) Rent from moating equipment | |
| 11 | (508) Joint facility rent income | |
| 12 | | |
| 13 | Total rent income | |
| | RENTS PAYABLE | 783 |
| 14 | (536) Hire of freight cars and highway revenue equipment—Debit balance | |
| 15 | (537) Rent for tocomotives | |
| 16 | (538) Rent for passenger-train cars | |
| 17 | (539) Rent for floating equipment | |
| 18 | (540) Rent for work equipment | |
| 19 | (541) Joint facility rents | 783 |
| 20 | Total rents payable | (713) |
| 21 | Net rents (line 13 less line 20) | 49,769 |
| 22 | Net railway operating income (lines 6,21) | 47,707 |
| | OTHER INCOME | 1,1: |
| 23 | (502) Revenues from miscellaneous operations (p. 28) | + |
| 24 | (509) Income from lease of road and equipment (p. 31) | 1 |
| 25 | (510) Miscellaneous rent income (p. 29) | + |
| 26 | (S11) Income from nonoperating property (p. 30) | 16 |
| 27 | (512) Separately operated properties—Profit | |
| 28 | (513) Dividend income (from investments under cost only) | + |
| 10000000 | (514) Interest income | 1,650 |
| 29 | (516) Income from sinking and other reserve funds | |
| 30 | | |
| | (517) Release of premiums on funded debt | CONTRACTOR |
| 30 | (517) Release of premiums on funded debt | |
| 30 31 32 | (St8; Contributions from other companies (p. 31) | 858 |
| 30 | (S18; Contributions from other companies (p. 31) (a1) | 858 |
| 30 31 32 33 | (\$18) Contributions from other companies (p. 31) (\$19) Miscellan rous income (p. 29) Dividend income (from investments under equity only) | |
| 30 31 32 33 34 | (\$18) Contributions from other companies (p. 31) (\$19) Miscellan ous income (p. 29) Dividend income (from investments under equity only) Undistributed earning (losses) | XXXXX |
| 30 31 32 33 34 35 | (\$18; Contributions from other companies (p. 31) (\$19) Miscellan ous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) | xxxxx |
| 30 31 32 33 34 35 36 37 | (\$18) Miscellan cous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income | xxxxx |
| 30 31 32 33 34 35 36 | (\$18) Miscellar rous income (p. 29) Dividend income (from investments under equity only) Undistributed earning (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) | xxxxx |
| 30 31 32 33 34 35 36 37 38 | (\$18) Miscellan tous income (p. 29) Dividend income (from investments under equity only) Undistributed earning (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME | xxxxx |
| 30 31 32 33 34 35 36 37 38 | (\$18) Miscellan tous income (p. 29) Dividend income (from investments under equity only) Undistributed earning (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME (\$34) Expenses of miscellaneous operations (p. 28) | xxxxx |
| 30 31 32 33 34 35 36 37 38 | (\$18) Miscellan ous income (p. 29) Dividend income (from investments under equity only) Undistributed earning (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME (\$34) Expenses of miscellaneous operations (p. 28) (\$35) Taxes on miscellaneous operating property (p. 28) | XXXXX |
| 30 31 32 33 34 35 36 37 38 | (\$18) Miscellan tous income (p. 29) Dividend income (from investments under equity only) Undistributed earning (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME (\$34) Expenses of miscellaneous operations (p. 28) | |

| | 300. INCOME ACCOUNT FOR THE YEAR—Continued | |
|-------------|--|---|
| Line No. | Item (a) | Amount for current year (b) |
| | | s |
| 44 | (549) Maintenance of investment organization | |
| 45 | (550) Income transferred to other companies (p. 31) | |
| 46 | (551) Miscellaneous income charges (p. 29) | |
| 47 | Total miscellaneous deductions | 50.000 |
| 48 | Income available for fixed charges (lines 38, 47) | 25,277 |
| | FIXED CHARGES | |
| 49 | (542) Rent for leased roads and equipment | |
| | (546) Interest on funded debt: | |
| 50 | (a) Fixed interest not in default | THE ASSESSED BUILDING STREET, |
| 51 | (b) Interest in default | |
| 52 | (547) Interest on unfunded debt | |
| 53 | (548) Amortization of discount on funded debt | |
| 54 | Total fixed charges | |
| 55 | Income after fixed charges (lines 48,54) | 7E, C// |
| | OTHER DEDUCTIONS | |
| | (546) Interest on funded debt | |
| 56 | (c) Contingent interest | |
| 57 | Ordinary income (lines 55,56) | 5271 |
| | EXTRAORDINARY AND PRIOR PERIOD ITEMS | |
| 58 | (570) Extraordinary items-Net Credit (Debit) (p. 9) | |
| 59 | (580) Prior period items-Net Credit (Debit)(p. 9) | |
| 60 | (590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9) | |
| 61 | (591) Provision for deferred taxes—Extraordinary and prior period period items | 1 1 1 1 1 1 1 |
| 62 | Total extraordinary and prior period items-Credit (Debit) | 52 202 |
| 63 | Net income transferred to Retained Income—Unappropriated (lines 57,62) | 76,611 |

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 380, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has

| 1 | Year | Net income as reported | Provision for deferred taxes | Adjusted net income | |
|----|-------------------------|--|--|-------------------------------------|--|
| 71 | In accordance with Dock | ket No. 34178 (Sub-No. 2), shorts to the Commission. Debit | ow below the effect of deferred tar amounts in column (b) and (d), an | ses on prior years net income as | |
| 70 | | | | | |
| 69 | Add amount of prior | year's deferred investment ta | x credits being amortized and us | sed to reduce current year's tax | |
| 68 | | | | accrual (5 | |
| 67 | | | edit applied to reduction of tax li | | |
| 66 | | | f investment tax credit utilized a | s a reduction of tax limbility for | |
| 65 | | | | because of investment tax credit \$ | |
| | | Deferral | | | |
| 64 | Indicate method alect | ed by carrier as provided in | the Revenue Act of 1971, to accor | unt for the investment tax credit. | |

| Year (a) | Net income as reported (b) | Provision for deferred taxes (c) | Adjusted net income (d) |
|----------|----------------------------------|----------------------------------|-------------------------------|
| 1973 | | s | s |
| 1972 | | | |

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in prentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4 Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

| Line No. | | Item | Retained income- Unappropriated | Equity in undistri- buted earnings (losses) of affili- ated companies |
|---|---------|--|------------------------------------|--|
| | | (a) | (6) | (c) |
| 1 | | Balances at beginning of year | s (49,934) | 5 |
| | | CREDITS | | |
| 2 | (602) | Credit balance transferred from income | 52,277 13,346 | |
| 3 | (606) | Other credits to retained income! | 13,346 | |
| 4 | | Appropriations released | | |
| 5 | | Total - | 65,623 | |
| | | DEBITS | | |
| 6 | (612) | Debit Calance transferred from income | | |
| 7 | | Other debits to retained income | | |
| 8 | (620) | Appropriations for sinking and other reserve funds | | |
| 9 | | Appropriations for other purposes | | |
| 10 | | Dividends | | |
| 11 | | Total | | |
| 12 | | Net increase (decrease) during year (Line 5 minus line 11) | 65,623 | |
| 13 | | Balances at close of year (Lines 1 and 12) | 131687 | |
| 14 | | Balance from line 13 (c) | | XXXXXX |
| 15 | | Total unappropriated retained income and equity in undistributed earn- ings (losses) of affiliated companies at end of year | 15,689 | xxxxxx |
| | Rema | rks | | , |
| 450000000000000000000000000000000000000 | | t of assigned Federal income tax consequences: | | |
| 16 | | nt 606 | | xxxxxx |
| 17 | Accou | nt 616 | 1 | XXXXXX |
| Shor | w princ | Over Accrual of Federal and State | Income Ta | ax |

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to exercise of taxes on railroad property and U.S. Government taxes taxes.

| | A. Other than U.S. Government | Taxes | B. U.S. Government Tax | es | |
|-------------|---|----------------|--|---------------------------|-------------|
| Line No. | Name of State (a) | Amount (b) | Kind of tax (a) | Amount (b) | Line No. |
| 1 2 | State Income - Ky. Advalorem & Property | 6,405 1,500 | Income taxes: Normal tax and surtax | 36,540 | 11 |
| 3 4 5 | | | Excess profits Total—income taxes Old-age retirement | 36,540 35,936 8,389 | 12 13 14 15 |
| 6 7 8 | | | All other United States Taxes Total—U.S. Government taxes | 44,325 | 16 |
| 9 | Total-Other than U.S. Government Taxes | 7,905 | Grand Total—Railway Tax Accruals (account 532) | 88,770 | 18 |

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

Indicate in column (b) the beginning of the year total of accounts
 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extra-ordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

| Line No. | Particulars (a) | Beginning of Year Baiance | Net Credits (Charges) for Current Year (c) | Adjustments (d) | End of Year Balance (e) |
|-------------|---|------------------------------|---|-----------------|-------------------------------|
| 19 | Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 | | | | |
| 20 | Accelerated amortization of facilities Sec. 168 I.R.C. | | | | - |
| 21 | Accelerated amortization of rolling stock, Sec. 184 I.R.C. | | | | |
| 22 | Amortization of rights of way, Sec. 185 I.R.C. | 14 | | | + |
| 23 | Other (Specify) | | | - | |
| 24 | | | | + | |
| 25 | | | + | + | + |
| 26 | | | + | - | + |
| 27 | Investment tax credit | - | | | |
| 28 | TOTALS | | | | + |

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
 - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
 - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
 Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along vith stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

| Line No. | Purpose of deposit | Balance at close |
|-------------|---|--|
| THE | (a) | of year (b) |
| | | 5 |
| | Interest special deposits: | 4 |
| 1 | | |
| 2 | | |
| 3 4 | | |
| 5 | | None |
| 6 | Total | |
| | Dividend special deposits: | 43 |
| 7 | | |
| 8 9 | | Name of the latest of the late |
| 10 | | |
| 11 | Total | None |
| | | 1.14 |
| | Miscellaneous special deposits: | |
| 13 | | |
| 15 | | |
| 16 | | |
| 18 | Total | None |
| | Compensating balances legally restricted: | |
| 19 | | |
| 20 | | |
| 21 | | |
| 23 24 | Total | |
| - | Total | |

10D

NOTES AND REMARKS

670, PUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in footnoises. For the purposes obligations and other debt due within one year (excluding equipment obligations), and of this report, securities are considered to be arranify issued when sold to a bona face. Tended debt unmanured." at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of usue in accordance. The respondent All securates returned and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20s of the

Interstate Commerce Act makes it unlawful for a carrier to issue or regrue any securities, unless and until, and then only to the extent that the Commission by or-for authorizes such assue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt resognised, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Actually paid 613 Interest during year Accrued (8) Actually outstanding at close of year (1) held by or for respondent (Identity pledged securities by symbol 'P') Required and (1) Total amount actually issued Actually saved, 5. Chi respondent (Identify Nominally issued pledged securities by symbol "P") and lield by for Total amount nominally and actually issued 9 Dates due Interest provisions Total (8) DEFCERIT ž (9) Date of (3) Nominal date of issue (Q) Funded debt canceled Nominatly issued, 5. Purpose for which issue was suthorized? Name and character of obligation (8)

issue or assume any recurities, unless and until, and then only to the extent that, the Commission by order authorizes such trusc assumption. 690. CAPITAL STOCK Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For defluition of securities arraally issued and arraally outstanding see instructions for schedule 670. It should be noted that section 20s of the Interstate Commerce Act makes it unlawful for a carrier to

* •

Shares Without Par Value outstanding at close of year 9 Par value of par-value stock Actually 000,4, rually issued, \$. (0) Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (H) " - conpar stock * Total amount actually issued 4,000 Par value of par value or share-Nominally issued and held by for respondent (Identify pledged securities by symbol "P"; Authenticated 1,50 4,000 4,000 00 Amount of receipts outstanding at the close of the year for irr-allments received on subscriptions for stocks Authorized? (9) Par value per share Par value of par value or book value of nonpar stock canceled. Nominally issued, \$ --Date issue was suthorized? 7+1-18 (9) Purpose for which issue was authorized? Class of stock Common Line No.

695. RECEIVERS AND TRUSTEES' SECURITIES

orders of a court as provided for in account No.

767, "Receivers' and trustres' securities." For definit

ned by receivers and inustees under Give particulars of evidences of indebiness issued and payment of equipment obligations assu-and actually outstanding, see instructions for scheduly 570.

The total number of stockholders at the close of the year was

| Name and character of obligation date of maturity per (c) (c) (d) (c) (d) (c) (d) (d) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d | 1 | | 1 2 | | | | | |
|--|---|-----------------|--|------|---|---|---|------------|
| Nominal Are of Date of Percent Dates due authorized Total par value respondent at close of year actually outstanding at close of year annum (b) (c) (d) (d) (e) (f) (s) (f) (g) (h) (h) (h) (h) (h) (h) | sest Buing | | Actually paid | 8 | | | | |
| Nominal Area provisions Raic date of Date of percent Dates due authorized t assue maturity per annum (b) (c) (d) (d) | 1 | | Ac | 3 | | | A | \ - |
| Nominal Asse of Bate of Percent Dates due authorized the same of the control of t | Total par value actually outstanding | | actually outstanding at close of year | 3 | | | | |
| Nominal Asse of Bate of Percent Dates due authorized the same of the control of t | t close of year | | t close of year Nominally outstanding | 8 | • | | | |
| Numinal Rate date of Percent Dates due assue maturity per (c) (d) (d) | respondent a | Total par valor | Nominally issued | 9 | | | | |
| Numeral Date of sauce maturity (b) (c) | | | | 99 | | | | |
| Numeral Date of sauce maturity (b) (c) | Dates due | 1 provisions | Dates due | | | | | Touri |
| Numeral Date of sauce maturity (b) (c) | Rate | Interes | Rate percent per | (d): | | | | |
| | Date of | | Date of maturity | 3 | | | | |
| Name and character of obligation (a) | Nominal date of | | Nominal date of issue | (4) | | | | |
| | Name and character of obligation | | Name and character of obligation | 3 | | | | |
| ğz | Line | | Line N. | | | - | | |

Thy the Same Board of Railroad Commissioners, or other public arthority, Cany, having control over the owns of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by suckitualized.

761. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipmend explained. Ail changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions for exceptions to prescribed accounting. Reference to such authority should be and betterments. Bioth the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

| No. | Account (a) | Balance at beginning of year (b) | Gross charges during year | Credits for property retired during year (d) | Balance at close of year (e) |
|-----|---|--|------------------------------|---|---------------------------------------|
| | | | , | 5 | |
| 1 | (1) Engineering | 35,487 | | | 35,487 |
| 2 | (2) Land for transportation purposes | 4,911 | | | 4,911 |
| 3 | (2 1/2) Other right-of-way expenditures | | | | / |
| 4 | (3) Grading | 206,137 84,146 117,190 | | | 206,137 |
| 5 | (5) Tunnels and subways | 84,146 | | | 84,146 |
| 6 | (6) Bridges, trestles, and culverts | 117,190 | | | 117,190 |
| 7 | (7) Elevated structures | 1 25 101 | | | 25 1101 |
| | (8) Ties | 25,494 | | | 25,494 |
| | (9) Rails | 61,662 | | | 61,66 |
| 10 | (16) Other track material | 30,218 | | | 30,218 |
| 11 | (11) Ballast | 30,218 8,836 19,026 | | | 61,662 30,218 8,836 19,026 |
| 12 | (12) Track laying and surfacing | 19,026 | | | 19,026 |
| 13 | (13) Fen. es, snowsheds, and signs | | | | |
| 14 | (16) Station and office buildings | 503 | | | 503 |
| 15 | (17) Roadway buildings | | | • | |
| 16 | (18) Water stations | Line and All Control of the Control | | - | 1 |
| 17 | (19) Fuel stations | 7 770 | | | 7 77 |
| 18 | (20) Shops and enginehouses | 2,239 | | | 2,239 |
| 19 | (21) Grain elevators | BANGAGARA BANGAMARAN | | | |
| 20 | (22) Strage warehouses. | | | | |
| 21 | (23) Wharves and docks | | | | |
| 22 | (24) Coal and one wharves | | | | |
| 23 | (25) TOFC/COFC terminals | | | | |
| 24 | (26) Communication systems | 12,086 | 1,971 | | 14,057 |
| 25 | (27) Signals and interlockers | | | | |
| 26 | (29) Power plants | | | | |
| 27 | (31) Power-transmission systems | | | 4. | |
| 28 | (35) Miscellaneous structures | | | · · · · · · · · · · · · · · · · · · · | |
| 29 | (37) Roadway machines | 7,418 | 56,473 | | 63,89 |
| 30 | (38) Roadway small tools | | | | |
| 31 | (39) Public improvements—Construction | | | | |
| 32 | (43) Other expenditures—Road | 33,292 | | | 33,292 |
| 33 | (44) Shop muchinery. | 594 | | | 594 |
| 34 | (45) Power-plant machinery | | | | |
| 35 | Other (specify and explain) | | | | |
| 36 | Total Expenditures for Road | 649,239 | 58,444 | | 707,68 |
| 37 | (52) Locomotives | 91,330 | | | 91.330 |
| 38 | (53) Freight-train cars | 1,890 | | | 1,890 |
| 39 | (54) Passenger-train cars | | | | |
| 40 | (55) Highway revenue equipment | | | | |
| 41 | (56) Floating equipment | 0.000 | | | 0.007 |
| 42 | (57) Work equipment | 8,988 13,406 | | | 8,988 |
| 43 | (58) Niscellaneous equipment | 13,406 | | CONTRACTOR NOT THE REAL PROPERTY. | 13,400 |
| 44 | Total Expenditures for Equipment | 115,614 | | | 115,614 |
| 45 | (71) Organization expenses | Company of the compan | | | |
| 46 | (76) Interest during construction | | | | FA 160 |
| 47 | (77) Other expenditures—General | 52,425 52,425 | | | 22,42 |
| 48 | Total General Expenditures | 52,425 | - | | 52,42 |
| 49 | Total | 817,278 | 58,444 | | 875,72 |
| 50 | (80) Other elements of investment | | | | |
| 51 | (90) Construction work in progress | | | | _ |
| 52 | Grand Total | 817,278 | 58,444 | | 875,72 |

BBE. PROPRIETARY COMPANIES

mends such line when the actual rate to all of the outstandingstocks of obligations rests. Inclusion, the facts of the relation to the respondent of the corps in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set faith in a fraction. Give pariculars called for regarding each inactive proprietary, corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also

14

| | | 2 | HEAGE OWNER | MILEAGE OWNED BY PROPRIETARY COMPANY | ARY COMPAN | | | | | | |
|----|----------------------------|------|-------------|--------------------------------------|-------------------------|--------------------------|---|---|--|--------------------------------------|---|
| 32 | News of propretary company | Kond | | | Way switching tracks | Yard switching tracks | Passing fracks Way switching Yard switching potention property creasorers, and tracks tracks tracks (accounts New Tata and 732) | | Capital stock Unmatured funded Debt in default affiliated companies (account No. 791) debt (account No. 705) (account No. 708) (account No. 709) | Debt in default (account No. 768) | Amounts payable to affiliated companies faccount No. 2693 |
| | 3 | Q. | 103 | 99 | (2) | 9 | 3 | 9 | 3 | 3 | (0) |
| | | | | | | | | , | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | - | | | | | | | | | |
| | | | | | None | | | | | | |

901. AMOUNTS PAYABLE TO APPLITATED COMPANIES

Ove full paraculars of the amounts payable by the respondent to affiliated companies. debt is evalenced by notes, each note shown in column (a) Entries or outstanding at the close of the year. Show, also, in a footnote, particulars of interest secretar and excession non-charged to cost of property.

Companies in the Uniform System of Accessing Companies, If any such registable debt retired during the year, even though no portion of the usue remained.

| interest of year year year year year year year year | Name of creditor company | combany | Rate of | Balance at beginning | Balance at close of | Interest accrued during | Interest paid during |
|---|--------------------------|--|-----------------|----------------------|---------------------|--|----------------------|
| | 3 | The state of the s | interest (b) | of year (c) | year 69 | , de la constant de l | ğs |
| | • | | 5 | 5 | | 5 | |
| | | | | | | | |
| | | | | | | | |
| + | | | | | | | |
| | | | | | | | |
| THE PERSON OF STREET, | | | Total | | None | | 1 |

Give the particulars called for regarding the equipment obligations included in the (a) show the same by which the equipment obligation is designated and in column (b) belance outstanding in accounts Nos. 364. Equipment obligations and other detections of equipment and the number of units covered by the obligation within one year," and 766. Equipment obligations, at the close of the year In column together with other details of identification in column (c) show current rate of interest.

in column (d) show the contract price at which the equipment is acquired, and in column (r) the amount of cash price upon acceptance of the equipment

| No. Designation of equiptions of equipment and continued forces accorded during laterest lat | | Road Initi | k K&T | Year |
|--|--|------------|-------|-------|
| Description of equipment obligation (a) (b) | Interest past during year (b) | | | |
| Description of equipment obligation (a) (b) | Interest accured during year | | | |
| Description of equipment obligation (b) | Actually outstanding at close of year (f) | - | | |
| Description of equipment obligation (a) (b) | Cash paid on accept- ance of equipment (e) | • | | |
| Description of equipment obligation (b) | Contract price of equipment acquired (d) | | | None |
| Designation of equipment obligation Description of equipment (a) (b) | Current rate of interest (c) | * | 1 | |
| | | 1 | | |
| 7 - ~ ~ ~ ~ ~ 0 | Designation of equiptient obligation (a) | 0 | | |
| | Line Ni. | - 2 - | | * * 5 |

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies", 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

- held by such companies are largely or entirely those issued or assumed by carriers. 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19.

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

| | | _ | | | Investments at | close of year |
|---------|---------------------|-----|--|-------------------|----------------------|-----------------------|
| ine lo. | Ac- count No. | No. | Name of issuing company and description of security held, also lien reference, if any | Extent of control | Book value of amount | held at close of year |
| | (a) | (b) | (e) | (4) | Pledged (e) | Unpledged (f) |
| , | | | | % | | |
| 2 | - | | | | | |
| 4 | | | | | | |
| 5 | | - | | | | |
| 7 | | | | | | |
| 8 | | - | | | | |
| 9 0 | | | None | | | |

| ie | Ac | Class | Name of issuing company or government and description of security | Investments | at close of year |
|----|--------------|-------|---|---------------------|--------------------------|
| | count No. | No. | held, also lien reference, if any | Book value of amoun | nt held at close of year |
| | (a) | (b) | te | Pledged (d) | Unpledged (e) |
| | | | | | |
| | | | | | |
| | | - | | | |
| 1 | | | | | |
| 1 | | | | | |
| | | | | | |
| 1 | | | None | | |

| | at close of year | | Investments dispo | | Divi | dends or interest | |
|---|---------------------------|---------------------------------|-------------------|---------------|-------------|----------------------------|------|
| look value of amor | unt held at close of year | Book value of | down du | ring year | | during year | Line |
| In sinking in- surance, and other funds | Total book value | investments made during year | Book value* | Selling price | Rate | Amount cre-tited to income | N |
| | 5 | \$ | 15 | 15 | % | S | + |
| | | | | | | BILL SHEET STATES | |
| | | | | | | | - |
| | | | | | | | |
| | | | | | | | 4 |
| | | | | | | - | |
| • | | | None | | | | |

1002. OTHER INVESTMENTS-Concluded

| | t held at close of year | | Investments dispos down dur | | | Dividends or in erest during ye ? | Lin |
|---|-------------------------|---|--------------------------------|-------------------------|----------|--------------------------------------|-----|
| In sinking, in- surrance, and other funds (i) (g) | | Book value of investments made during year (h) | Book value* | Selling price | Rate (k) | Amount credited to income | N |
| THE RESERVE | 5 | \$ | s | 5 | % | S | |
| | | | | | | | |
| | | | | | | | |
| | | | | | -+ | + | |
| | + | | 50 50 302 | | | | |
| | | | | | | | |
| | | | | | | | - |
| | | | | No. | - | | 一, |
| | | | | A STATE OF THE STATE OF | | | |
| | | | None | V. Commission of the | | | |

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

Report below the details of all investments in common stocks included in Account 721, Invest—
 ments in Affiliated Companies, which qualify for the equity method under instruction 6-2, is the Uni—
 form. System of Accounts for Railcoad Companies.

(equity or

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (e) must agree with column (b). line 21, schedule 200.

5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

| Line | Name of issuing company and description of security held (a) | Balance at beginning of year (b) | Adjustment for invest- ments qualifying for equity method (c) | Equity in undistributed carnings (losses) during year (d) | Amortization during year (c) | Adjustment for invest- ments disposed of or written down during yest (f) | Balance as close of year (#) |
|------|--|----------------------------------|--|---|------------------------------------|---|------------------------------------|
| 1. | Carriers: (List specifics for each company) | • | | | • | • | \$ |
| - 7 | | - | | | | | |
| | | | | | | | |
| • • | | | | | | | |
| | | | | | | | |
| 1 | | | | | | | 1 |
| 8 | | | | | | | |
| • | | | | | | | • |
| 01 | | | | | | | |
| = : | | | | | | 4 | |
| 71 | | - | | | | | |
| 2 : | | | | | | | |
| * * | | | | | | | |
| c: | | | | . / | | | |
| 2 2 | | | | | | | |
| × = | Total | | | | | | |
| 61 | s: (Show totals only for | | | | | | |
| 20 | Total (lines 18 and 19) | 1 | | | | | |

NOTES AND REMARKS

Railroad Annual Report R-2

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or a sumed by respondent), and of other intangible property, indirectly owned or controlled by newpondent through any subsidiar which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

| ine | Class | Name of issuing company and security or other intangible thing in which investment is made (list on same line in second | Total book value of investments at close | Book value of investments made | | sposed of or written during year |
|------------|-------|---|--|--|------------|-------------------------------------|
| No. | No. | section and in same order as in first section) (b) | of the year (c) | during the year | Book value | Selling price |
| | | | s | s | 5 | s |
| 1 | | | | | + | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | - | | | |
| 6 | | | | | | + |
| 7 | | | | + | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 0 | | | | 1 | | |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 1 | | | | | | |
| 5 | | | | | | |
| 5 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| , | | | | | | |
| | | | | | | • |
| | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| | | | None | 1 | | |
| ine io. | | Names of subsidiaries in co | nnection with things owned (g) | or controlled through then | | |
| | | | | | | |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| | | | | | | |
| 5 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| • | | | | | | |
|) | | | | | | |
| | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| | | | | | | |
| 5 | | | | * Company of the Park of the P | | |
| 5 | - | | | A DESCRIPTION OF STREET | | |
| 7 | | | | | | |
| 8 | - | | | | | |
| 9 | - | | | | | - |
| 0 | - | | | | | |
| 1 | - | | | | | |

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and 'g) show the composite rates used in computing the depreciation charges for the month of December, and on times 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each prin account, or a separate schedule may be included for each such property

account, or a separate schedule may be 'ncluded for each such property.

3. Show in columns $(ek, \ell f)$, and (g) data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (bk, (c)) and (dk).

4. If the depreciation base for accounts k, k, k, k, k, k, and k, includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| | | | Owned and used | | | | Leased from others | |
|-----|---|--|-------------------------|-------|-------|--|--------------------|----------------|
| No. | Arcoun | Depreciat | Kin base | Annua | | Depreci | ation base | Annual com- |
| | (a) | At beginning of year | At close of year (c) | (perc | cent) | At beginning of year | At close of year | (g) |
| | ROAD | • | , | | 96 | 5 | s | • |
| 1 | (1) Engineering | | | | | | | |
| 2 | (2 1/2) Other right-of-way expenditures - | | | | | | | |
| 3 | (3) Grading | | | | | | | |
| 4 | (5) Tunnels and subways | | | | | | | |
| 5 | (6) Bridges, trestles, and culverts | | | | | | | |
| 6 | (7) Elevated structures | | | | | | | |
| 7 | (13) Fences, snowsheds, and signs | | | | | | | |
| 8 | (16) Station and office buildings | | | | | | | |
| 9 | (17) Roadway buildings | | 经验 | | | | | |
| 10 | (18) Water stations | | | | | | | |
| 11 | (19) Fuel stations | | | | | | | |
| 12 | (20) Shops and enginehouses | 1,575 | 1.575 | 6. | 70 | | | |
| | | 27 | | | | | | |
| 13 | (21) Grain elevators | The state of the s | | | | | | |
| 14 | (22) Storage w. ehouses | | | | | | | |
| 15 | (23) Wharves and docks | | | | | | | |
| 16 | (24) Coal and ore wharves | | | | | | | |
| 17 | (25) TOFC/COFC terminals | 12,086 | 14.052 | 10 | 00 | | | CONTRACTOR NO. |
| 18 | (26) Communication systems | 12,000 | 1 - 1 0 2 / | | 00 | | 1 | |
| 19 | (27) Signals and interlockers | - | | | | | | |
| 20 | (29) Power plants | | | | | | | |
| 21 | (31) Power-transmission systems | | | | | | | |
| 22 | (35) Miscellaneous structures | 1 542 | 61 015 | 6. | 7 7 | | | |
| 23 | (37) Roadway machines | 4.746 | 61,015 | 0. | 12 | | | |
| 24 | (39) Public improvements-Construction - | | | | | | | |
| 25 | (44) Shop machinery | | | | | | + | |
| 26 | (45) Power-plant pachinery | | | | - | | | |
| 27 | All other road accounts | 503 563 | 503 463 | | - | | + | |
| 28 | Amortization (other than defense projects Total road | 683.461 | 683,461 | | | | + | |
| 29 | Total road | 701,664 | 760,108 | | | | | |
| | EQUIPMENT | 03 770 | 01 770 | - | 05 | | | |
| 30 | (52) Locomotives | 91,330 | 91,330 | | 85 | | - | |
| 31 | (53) Freight-train cars | 1,890 | 1,890 | 9. | 00 | A Company of the Comp | - | |
| 32 | (54) Passenger-train cars | | - | | | | - | |
| 33 | (55) Highway revenue equipment | | | | | | | |
| 34 | (56) Floating equipment | | | | | | 10 | |
| 35 | (57) Work equipment | 8,988 | 8,988 | | | | | |
| 36 | (58) Miscellaneous equipment | 13,406 | 13,406 | 22 | 150 | | | 1 |
| 37 | Total equpment | 115.614 | 115.614 | | | | | 1 797 |
| 38 | Grand Total | 817.278 | 875,722 | | | | | 70 |
| | | | | | | | Maria Alle | |

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation have used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account,

the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| 1 | | Deprecia | tion base | Annual com- |
|------------|---|--|----------------------|------------------|
| ine io. | Account (a) | Beginning of year (5) | Close of year (c) | (percent) (d) |
| T | | 5 | s | 9 |
| | ROAD | | | 1 |
| 1 | (1) Engineering | | + | - |
| 2 | (2 1/2) Other right-of-way expenditures | | + | |
| 3 | (3) Grading | | + | |
| 4 | (5) Tunnels and subways | | + | - |
| 5 | (6) Bridges, trestles, and culverts | | + | |
| 6 | (7) Elevated structures | | + | + |
| 7 | (13) Fences, snowsheds, and signs | | | + |
| 8 | (16) Station and office buildings | | + | + |
| 9 | (17) Roadway buildings | | | + |
| 0 | (18) Water :tations | | + | |
| 1 | (19) Fuel stations | | + | |
| 2 | (20) Shops and enginehouses | | + | |
| 3 | (21) Grain elevators | | | + |
| 4 | (22) Storage warehouses | | | + |
| _ | (23) Wharves and docks | | 10 | + |
| 16 | (24) Coal and ore wharves | | + | |
| 7 | (25) TOFC/COFC terminals | | | + |
| 18 | (26) Communication systems | | | + |
| 19 | (27) Signals and interlockers | | | + |
| 20 | (29) Power plants | | | + |
| 21 | (31) Power-transmission systems | | | + |
| 22 | (35) Miscellaneous structures | | | |
| 23 | (37) Roadway machines | | | + |
| 24 | (39) Public improvements—Construction | | | + |
| 25 | (44) Shop machinery | | | |
| 26 | (45) Power-plant machinery | | | |
| 27 | All other road accounts | | | 1 |
| 28 | Total road | | None | |
| -0 | EOUIPMENT | | | |
| 29 | (52) Locomotives | | | |
| 30 | (53) Freight-train cars | | - | - |
| 31 | (54) Passenger-train cars | | | |
| 32 | (55) Highway revenue equipment | | | |
| 33 | (56) Floating equipment | | | 1 |
| 34 | (57) Work equipment | | | - |
| 35 | (58) Miscellaneous equipment | | | |
| | Total equipment | 实际相对的关系在 网络科巴克斯克莱特克 | | |
| 36 37 | Grand total | Service of the service of the service of | None | |

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts.

Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment piects, if a general amortization program has be in authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

| | | | Credits to reserve | e during the year | Debits to reserv | e during the year | |
|-------------|--|--|---|-------------------|------------------|-------------------|-----------------------------|
| Line No. | Account | Balance at he- ginning of year (b) | Charges to op- erating expenses (c) | Other credits | Retirements (e) | Other debits | Balance at close of year |
| | | 5 | , | , | s | s | , |
| 1 | ROAD (1) Engineering | | | | | 1 / | |
| 2 | (2 1/2) Other right-of-way expenditures | | | | | / | |
| , | (3) Grading | | | | | | |
| 4 | (5) Tunnels and subways | | | | | 1/200 | |
| 5 | (6) Bridges, trestles, and culverts | | | | | | |
| 6 | (7) Elevated structures | | | | | | |
| 7 | (13) Fences, snowsheds, and signs | 1 | | | | | |
| 8 | (16) Station and office buildings | | | | | 1 | |
| 9 | (17) Roadway buildings | | | | | | |
| 10 | (18) Water stations | | | | | | |
| 11 | (19) Fuel stations | | | | | | |
| 12 | (20) Shops and enginehouses | 598 | 106 | | | | 704 |
| 13 | (21) Grain elevators | | | | | | |
| 14 | (22) Storage warehouses | | | | | | |
| 15 | (23) Wharves and docks | | | | | | |
| 16 | (24) Coal and ore wharves | | | | | | |
| 17 | (25) TOFC/COFC terminals | 3 7/7 | 1 160 | | | | |
| 18 | (26) Communication systems | 3,363 | 1,164 | | | | 4,527 |
| 19 | (27) Signals and interlockers | | | | | | 1 1 |
| 20 | (29) Power plants | | | | | | |
| 21 | (31) Power-transmission systems | | | | | | |
| 22 | (35) Miscellaneous strictures | | | | | | |
| 23 | (37) Roadway machines | 2,007 | 2,235 | | | | 4,242 |
| 24 | (39) Public improvements—Construction | | | | | | |
| 25 | (44) Shop machinery* | | | | | | |
| 26 | (45) Power-plant machinery* | | | | | | |
| 27 | All other road accounts | | | | | | |
| 28 | Amortization (other than defense projects) | 674,624 | 7 505 | | | * | 674,624 |
| 29 | Total road | 680,594 | 3,505 | | | | 684,097 |
| | EQUIPMENT | 66 030 | 6 056 | | | | |
| 30 | (52) Locomotives | 66,912 | 6,256 | | | | 73,168 |
| 31 | (53) Freight-train cars | 648 | 137 | | | | 785 |
| 32 | (54) Passenger-train cars | | | | | | |
| 33 | (55) Highway revenee equipment | | | | | | |
| 34 | (56) Floating equipment | 0 714 | | | | | |
| 35 | (57) Work equipment | 8,146 | | | | | 8,146 |
| 36 | (58) Miscellaneous equipment | 3.730 | 2,909 | | | | 6,630 |
| 37 | Total equipment | 79.436 | 9.302 | | | | 88,738 |
| 38 | Grand total | 760,028 | 12.807 | | | | 772.83 |

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

| | Nat Service | Balance at | Credits to re | | | eserve during | Balance at |
|------------|---|----------------------|-------------------|-------------------|-------------------------|------------------------|-------------|
| ine lo. | Account | beginning of year | Charges to others | Other credits (d) | Retire- ments (e) | Other debits (f) | year (g) |
| | (a) | | - | | - | | - |
| | | 5 | 5 | 5 | S | S | 5 |
| | ROAD | | | | | | |
| 1 | (1) Engineering | | | | | | |
| 2 | (2 1/2) Other right-of-way expenditures | | | 1 | | | |
| 3 | (3) Grading | | | | | | |
| 4 | (5) Tunnels and subways | | | | | | |
| 5 | (6) Bridges, trestles, and culverts | | | | | | |
| 6 | (7) Elevated structures | | | | | | |
| | (13) Fences, snowsheds, and signs | | | | | | |
| | (16) Station and office buildings | | | | | | |
| 9 | (17) Roadway buildings | | | | | | |
| 10 | (18) Water stations | | | | | | |
| 11 | (19) Fuel stations | | | | | Or Comment | |
| 12 | (20) Shops and enginehouses | | | | | ***** | |
| 13 | (21) Grain elevators | | | | | | |
| 14 | (22) Storage warehouses | | | | | | |
| 15 | (23) Wharves and docks | | | | | | |
| 16 | (24) Coal and ore wharves | | | | | | |
| 17 | (25) TOFC/COFC terminals | | | | | | |
| 18 | (26) Communication systems | | | | | | |
| 19 | (27) Signals and interlockers | | | | | | |
| 20 | (29) Power plants | | | | | | |
| 21 | (31) Power-transmission systems | | | | | | |
| 22 | (35) Miscellaneous structures | | | | | | |
| 23 | (37) Roadway machines | | | | | | |
| 24 | (39) Public improvements - Construction - | | | | | | |
| 25 | (44) Shop machinery | | | | | | |
| 26 | (45) Power-plant machinery | | | | | | |
| 27 | All other road accounts | | None | е | | | |
| 28 | Total road | | | | | | |
| | EQUIPMENT | | | | | | |
| 29 | (52) Locomotives | KING BERKE | | | | | - |
| 30 | (53) Freight-train cars | | | | | | |
| | (54) Passenger-train cars | | | | | | |
| | (55) Highway revenue equipment | | | 1 | | • | 1 |
| 33 | (56) Floating equipment | | | | | | |
| 34 | (57) Work equipment | | | | | | |
| 35 | (58) Miscellaneous equipment | | | | | | |
| 36 | Total equipment | | Non | e | | | |
| 37 | Grand total | | N SAME OF SAME | | | | |

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

thich are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and no debits or credits to account No. 785 are made by the accounting company,

| | | | Credits to Rese | rve During The Year | Debits to Reser | ve During The Year | Balance a |
|-----|---|--|-----------------------------------|---------------------|--|--|------------------|
| No. | Account (a) | Balance at beginning of year (b) | Charges to operating expenses (c) | Other credits (d) | Retirements (e) | Other debits | close of year |
| | | s | 5 | s | \$ | 5 | 5 |
| | ROAD | | | | | | |
| 1 | (1) Engineering | | | | | | |
| 2 | (2 1/2) Other right-of-way expenditures | | | | | | |
| 3 | (3) Grading | | | | | | |
| 4 | (5) Tunnels and subways | | | | | | |
| 5 | (6) Bridges, trestles, and culverts | | | | | | |
| 6 | (7) Elevated structures | | | | | | 1 |
| 7 | (13) Fences, snowsheds, and signs | | + | + | | | |
| 8 | (16) Station and office buldings | | | + | | | - |
| 9 | (17) Roadway buildings | | | | | + | - |
| 10 | (18) Water stations | | | | | | - |
| 11 | (19) Fuel stations | | | | | | - |
| 12 | (20) Shops and enginehouses | | | | | - | |
| 13 | (21) Grain elevators | | / | | | | - |
| 14 | (22) Storage warehouses | | | | | | |
| 15 | (23) Wharves and docks | | | | | | |
| 16 | (24) Coal and ore wharves | | | | | | |
| 17 | (25) TOFC/COFC terminals | | | | | - | |
| 18 | (26) Communication systems | | | | | | |
| 19 | (27) Signals and interlocks | THE RESERVE OF THE PARTY OF THE | | | | | 1 |
| 20 | (29) Power plants | | | | | | |
| 21 | (31) Power-transmission systems | | | | | | |
| 22 | (35) Miscellaneous structures | The party of the same of the s | | | | | |
| 23 | (37) Roadway machines | | | | | | |
| 24 | (39) Public improvements—Construction | | | | | 4, 1, | |
| 25 | (44) Shop machinery* | BEAUTY OF THE PARTY OF THE PART | | | | N. V. | |
| 26 | (45) Power-plant machinery* | A STREET, STRE | | | | | |
| 27 | All other road accounts | | | | | | |
| | Total road | | | | | - | |
| 28 | Total road | | | | N CONTRACTOR OF THE PARTY OF TH | | |
| | EQUIPMENT | | | | 1 | | |
| 29 | (52) Locomotives | | | | | | |
| 30 | (53) Freight-train cars | | + | | To the state of th | | |
| 31 | (54) Passenger-train cars | | | - | | A CONTRACTOR OF THE PARTY OF TH | |
| 32 | (55) Highway revenue equipment | - | | | | | |
| 33 | (56) Floating equipment | | | | + | | + |
| 34 | (57) Work equipment | - | | | | | |
| 35 | (58) Miscellaneous equipment | - | | | + | 1 | |
| 36 | Total Equipment | None | | | | | |
| | | | | | | | |
| 37 | Grand Total | | | | | | |

1605. AMORTIZATION OF DEFENSE PROJECTS-READ AND EQUIPMENT OWNED AND LEASED FROM OTHERS

| shi fense other | I Show in columns (b) to (c) the amount of base of road and equipment property or which amortization reserve is provided in account No. 736. "Amortization of efense projects—Road and Equipment" of the respondent. If the Amortization base other than the ledger value stated in the investment account, a full explanation bould be given. | 2 Show in colur debits during the projects—Road an 3. The informati by projects amount 21. If reported by | | nns (J) to (J) at the close of the year and att credits and it year in a secount. No. 736. "Amortication of defense the Equip at a secount is performed to though (J) may be shown on requested for "Road" by columns (b) through (J) may be showning to \$100,000 or more, or by single entres as "Total road" in line if projects, each project should be briefly described, stating kind. | at the close of the year and all credits and int. No. 736. "Amortization of defense by columns (b) through (i) may be shown or by single entres as "Total road" in line should be briefly described, stating kind | 326 5 | ication, and authorization date and number 100,000 should be combined in a single entrana \$100,000." 4. Any amounts included in columns (2) perating expenses, should be fully explained | single entry designates umns (i) and (f), and explained. | ication, and authorization date and number. Projects amounting to less than 100,000 should be combined in a single entry designated 'Minur items, each less an \$100,000." 4. Any amounts included in columns (ii) and (ii), and in column (ii) affecting perating expenses, should be fully explained. | 11 7 |
|-----------------------|--|---|--|---|--|---|--|---|--|---------|
| | | | BASE | | | | RESERVE | VE. | | |
| 72 | Line Description of property or account No. (a) | Debits during year (b) | Credits during year (c) | Adjustments (d) | Balance at close of year (e) | Credits during year (6) | Debits during year | Adjustments | Balance at close of year | 1 |
| | ROAD: | , | • | | | | ^ | , | ~ | |
| . 7 | | | | | | | | | | ТТ |
| w 4 | | | | | | | | | | |
| 8 | | | 1 | | | | | | | П |
| 0 | | | | | | | | | | _ |
| - | | | | | | | | | | |
| 6 | | | | | | | | | | 7 |
| 2 = | | | | | | | | | | _ |
| 12 | | | | | | | | | | П |
| 5 4 | | | | | | | | | | T |
| 15 | | | | | | | | | | П |
| 16 | | | | | | | | 1 | | _ |
| - 50 | | | * | | | | | | | 11 |
| 900 | | | | | | | | | | Ro |
| 21 | Total Road | | | | | | | | | ad II |
| 22 22 | 22 EQUIPMENT: | | | | | , | | | | nitials |
| 24 | (53) Freight-train cars | | | | | | | | | K8 |
| 25 | 25 (54) Passenger-train cars | | | | | | | | | T |
| 25 | 26 (55) Highway revenue equipment | | | | | | | | | _ |
| 28 | 28 (57) Work equipment | | | | | | | | | |
| 29 | 29 (58) Miscellaneous equipment | | | | | | | | | Y |
| 30 | | | | | | | | | | ear |
| 31 | Grand Total | | | none | | | | | | 191 |
| | | | The second name of the second na | THE RESIDENCE AND PERSONS ASSESSMENT OF THE | THE R. LEWIS CO., Land Co. | THE R. P. LEWIS CO., LANSING, SHOWING, | THE R. LEWIS CO., LANSING, SPICE STREET, SPI | THE RESIDENCE AND PERSONS ASSESSMENT OF THE | THE REAL PROPERTY AND PERSONS ASSESSED. | - |

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

| ine No. | (Kind of property and location) (a) | Balance at beginning of year (b) | Credits during year (c) | Debits during year (d) | Balance at at close of year (e) | Rates (percent) | Base (g) |
|------------|--|---|----------------------------------|---------------------------------|--|--------------------|----------|
| | | s | s | 5 | 5 | % | s |
| 1 | | | | | | | |
| 2 | | - | - | | | | |
| 3 | | | | | - | 1 | |
| : _ | | | - | | | + | |
| | The late of the la | | | | 1 | / | |
| , | ZINKE BACKETANI COM | | | | | | |
| | | | | | 1 | | |
| | | | | | 1. | | |
| 0 | | | | | | | |
| - | | | | | | | |
| 3 | Total | None | | | | | |

1608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or ("ducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

| | | | | ACCOUNT N | 10. |
|-----------|---------------------------------|-----------------------------|---|--------------------------------|-----------------------|
| ine la | Item (a) | Contra account number | 794. Premiums and assessments on capital stock (c) | 795. Paid-in surplus (d) | 796. Other surplus |
| 1 2 | Balance at beginning of year | | , | 139,243 | , |
| • | | | | | |
| , | Total additions during the year | | • | | |
| | | // | | | |
| , | Total deductions | ***** | | 139,243 | |

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

| No. | Class of appropriation (a) | Credits during year (b) | Debits during year (c) | Balance at close of year (d) |
|-----|---|-------------------------------|------------------------------|------------------------------------|
| T | | -,- | s | s |
| 1 | Additions to property through retained income | | | |
| 2 | Funded debt retired through retained income | | | |
| 3 | Sinking fund reserves | | | |
| 4 | Miscellaneous fund reserves | | | |
| 5 | Retained income—Appropriated (not specifically invested)— | | | |
| | Other appropriations (specify) | | | |
| 6 | | + | | |
| 7 | | | | |
| | | | | |
| 9 | | | | * |
| 0 | | | | |
| 11 | | None | | |

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the challeter of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained

outstanding at the close of the year.

| ine No. | Name of creditor (a) | Character of liability or of transaction (b) | Date of issue (c) | Date of maturity (d) | Rate of interest (e) | Balance at close of year (f) | Interest accrued during year (g) | Interest paid during year (h) |
|------------|----------------------|--|-------------------|----------------------------|----------------------|------------------------------------|--|-------------------------------------|
| | | | | | % | s | s | s |
| 2 | | | | | | | | 1 / 7 |
| 3 | | | | | | | | |
| 5 - | | | | | | | | |
| 7 - | | | | | | | | |
| 8 - | Total | None | | | | | | |

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns () and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding

| Line No. | Name of security (a) | Reason for nonpayment at maturity (b) | Date of issue | Date of maturity (d) | Rate of interest | Total par value actually outstanding at close of year (f) | Interested accrued during year | Interest paid during year (h) |
|-------------|----------------------|---|---------------|----------------------------|------------------|--|-----------------------------------|-------------------------------------|
| 1 | | | | % | | 5 - | s | s |
| 2 - | | | | | | . 4 | | |
| 3 - | | | | | | | () | |
| 5 - | Total | None | | | | | | |

Cive an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Item: less than \$100,000 may be combined into a single entry designated. "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns bereunder, make a full explanation in a footnote

| ne a. | Description and character of item or subaccount | Amount at close of year (b) |
|----------|---|-----------------------------|
| | | s |
| | | |
| | | |
| - | | |
| | | None |

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

| | Description and character of item or subaccount | Amount at close of year (b) |
|-------|---|-----------------------------|
| | | s |
| | | |
| | | |
| | | |
| Total | / | None |

1962. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

| ine | | Rate perce value stock) or share (nonpa | rate per | Total par value of stock or total number of shares of nonpar stock on which | Dividends (account 623) | Da | es |
|------------|--|---|--------------|--|-------------------------------|-----------------|-------------|
| ine to. | Name of security on which dividend was declared (a) | Regular (b) | Extra (c) | dividiend was declared (d) | (e) | Declared (f) | Payable (g) |
| | | | | s | | | |
| 1 - | | | | | | | |
| , _ | | | | | | | |
| : _ | | | | | | | |
| - - | | | | | | | |
| | | | | | | | |
| 4- | | | | | | | |
| _ | | | | | | | |
| 2 _ | | None | - | | | | |

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

| Line No. | Class of railway operating revenues (a) | Amount of ceaue for the year (b) | Line No. | Class of railway operating revenues (a) | Amount of revenue for for the year (b) |
|-------------|--|----------------------------------|-------------|--|---|
| 1 2 | TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* | 526,504 | 11 | INCIDENTAL (131) Dining and buffer (132) Hotel and restaurant | 5 |
| , | (103) Baggage | | 13 | (133) Station, train, and boat privileges. | |
| 4 | (104) Sleeping car | | 14 | (135) Storage—Freight | |
| 5 | (105) Parlor and chair car | - | 15 | (137) Demurrage | 790 |
| 6 | (108) Other passenger train | | 16 | (138) Communication | - |
| 7 | (109) Milk | | 17 | (139) Grain elevator | + |
| 8 | (110) Switching* | | 18 | (141) Power | + |
| 9 | (113) Water transfers | | 19 | (142) Rents of huildings and other property | 1-1 |
| 10 | Total fail-line transportation revenue | 526,504 | 20 | Total incidental operating revenue | 790 |
| | | | 1 | | |
| | | | 22 | (151) Joint facility—Cr | |
| | | | | (152) Joint facility—Dr | |
| | | | 24 25 | Total joint facility operating revenue Total railway operating revenues | 527,294 |
| 26 | Report hereunder the charges to these acco | ery services when perform | | s made to others as follows: connection with line-haul transportation of freight on | the basis of freight tariff |
| 27 | 2. For switching services when perform | ed in connection with line-h | aul tran | sportation of freight on the basis of switching tariffs and allo | wances out of freight rates. |
| | | | | ement | , 0 |
| | 3. For substitute highway motor service joint rail-motor rates). | in lieu of line-haul rail ser | vice per | formed under joint tariffs published by rail carriers (does no | ot include traffic moved on |
| 28 | (a) Payments for transportati | on of persons | | | . 0 |
| 29 | (b) Payments for transportation | | | | . 0 |

2002. R. ILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

2 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

| No. | Name of railway operating expense account (a) | Amount of operating expenses for the year (b) | Line No. | Name of railway operating expense account (a) | Amount of operating expense for the year (b) |
|-----|---|---|-------------|---|--|
| | • 11/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1 | , | | | , |
| | MAINTENANCE OF WAY STRUCTURES | | | TRANSPORTATION—RAIL LINE | |
| | (2201) Superintendence | 75,828 | 28 | (2241) Superintendence and dispatching | 27,177 |
| | (2202) Roadway maintenance | 75,828 | 19 | (2242) Station service- | 1,405 |
| , | (2203) Maintaining structures | | 30 | (2243) Yard employees | |
| | (2203) Retirements Road | | 31 | (2244) Yard switching fuel | |
| , | (2204) Dismantling retired road property | | 32 | (2245) Miscellaneous yard expenses | |
| 6 | (2208) Road property-Depreciation | 3,399 5,910 | 33 | (2246) Operating joint yards and terminals—D | |
| , | (2209) Other maintenance of way expenses | 5.910 | 34 | (2247) Operating joint yards and terminals—Cr | |
| | (2210) Maintaining joint tracks, yards and other facilities-Dr. | | 35 | (2248) Train employees | 59.186 |
| | (2211) Maintaining joint tracks, yards, and other faculties-Cr | | 36 | (2249) Train fuel | 28.147 |
| 0 | Total maintenance of way and structures | 92,146 | 37 | (2251) Other train expenses | 14,466 |
| | MAINTENANCE OF EQUIPMENT | | 38 | (2252) Injuries to persons | |
| | (2221) Superitendence | 7,009 | 39 | (2253) Loss and damage | |
| | (2222) Repairs to shop and power-plant machinery | | 40 | (2.54)* Other casualty expenses | |
| | (2223) Shop and power-plant machinery—Depreciation— | 106 | | (2255) Other rail and highway transportation expenses | 4,896 |
| | (2224) Dismantling retired shop and power-plant machinery | | 42 | (2256) Operating joint tracks and facilities—Dr | |
| | (2225) Locomotive repairs | 68,055 | 43 | (2257) Operating joint tracks and facilities—Cr | |
| | (2226) Car and highway revenue equipment repairs | | 44 | | |
| | | 985 | | Total transportation—Rail line | |
| | (2227) Other equipment repairs | - | | MISCELLANEOUS OPERATIONS | |
| | (2228) Dismantling retired equipment | | 45 | (2258) Miscellaneous operations | + |
| | (2229) Retirements—Equipment | 2 30 | 46 | (2259) Operating joint miscellaneous facilities-Or- | 1375 003 |
| | (2234) Equipment—Depreciation | 2,30 4,325 | 47 | (2260) Operating joint miscellar cous facilities-Cr. | 135,273 |
| | (2235) Other equipment expenses | 4,222 | | GENERAL | 70 636 |
| | (2236) Joint maintenance of equipment expenses—Dr | * * | 48 | (2261) Administration | 37,610 |
| | (2237) Joint maintenance of equipment expenses—Cr | 50 003 | 49 | (2262) Insurance | |
| | Total maintenance of equipment | 89,783 | 50 | (2264) Other general expenses | 7,316 |
| 1 | TRAFFIC | | 51 | (2265) General joint facilities—Dr | |
| 1 | (2240) Traffic expenses | 25,844 | | (2266) General joint facilities—Cr | |
| | | J > | 53 | | 44.926 |
| | | | | Total general expenses | 387 070 |
| L | perating ratio (operating expenses to operating revenues | D7 C0 | 54 | Grand Total Railway Operating Expenses | 201.210 |

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 555. "Taxes on miscellaneous operation property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

| ine Na | Designation and location of property or plant, character of business, and title under which held (a) | Total revenue during the year (Acet. 502) (b) | Total expenses during the year (Acct 534) (c) | Total taxes appli- cable to the year (Acct. 535) (d) |
|-----------|--|--|--|---|
| | | 5 | • | s , |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| - | Total | None | | (- |

| | | 2101. MISCELLANEOUS R | ENT INCOME | | |
|-------------|--------------------|--|-------------|--------------------------------|--------------------------------|
| Line | Descrip | nion of Poperty | | e of lessee | Amount |
| No | Name (a) | Location (b) | | (e) | of rent |
| | | | | | s |
| 1 2 | | | | | |
| 3 | | | | | 1 |
| 5 | | | | | |
| 6 | | | | | |
| 8 | Total | None | | | |
| | - \ | 2102. MISCELLENAOU | S INCOME | | |
| Line | Source and | character of receipt | Gross | Expenses | Net |
| No. | * | (2) | receipts. | and other deductions (c) | miscellaneous income (d) |
| | Sale of Miscelland | eous Scrap | s 858 | s | s 858 |
| 1 2 | Interest - Certif | icate of Deposit | 1,650 | | 858 1,650 |
| 3 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 8 | Total | | 2.508 | | 2,508 |
| | | 2103. MISCELLANEO | | | |
| = | Descript | tion of Property | | | Amount |
| No. | Name (a) | Location (b) | Name | of lessor | charged to income (d) |
| | | None | | | 5 |
| 1 2 | | | | | - |
| 3 4 | | | | | |
| 5 | | 1 | | / | - |
| 7 | | | | 45 | |
| 8 9 | Total | | | | |
| | | 2104. MISCELLANEOUS INC | OME CHARGES | | |
| Line No. | | Description and purpose of deduction from gr | oss income | | Amount (b) |
| 1 | None | | 1 | | s |
| 2 | | | | | |
| 3 4 | | | | | |
| 5 | | | | - | - |
| 7 | | | | | |
| 8 9 | | | | | |
| 10 | | | | | |

| | | | 1101 05535 | ECEIVA D. | | |
|---------|-------------------------|----------|-------------------------------|-------------|---------------------------|--|
| | | 1 | 2 %1. RENTS R | | | |
| ine | Road leased | | Location | | Name of lessee | Amount of rent |
| No | (a) | | (0) | | (e) | during year (d) |
| | | | | | | |
| , | | | | | | 5 |
| 2 | | S | | | | |
| 3 | | | | | | |
| 5 | | | | | Total | None |
| | | | 2302. RENTS | PAYABLE | | |
| | | 1 | Rent for leased road | s and equip | ment | |
| ine No. | Road leased | | Location | | Name of lessor | Amount of ren during year |
| " | (a) | | (6) | | (c) | (d) |
| | | | | | | |
| - | | | | | | |
| | | | | | MARKET MEDICAL PROPERTY. | BENEFIT BENEFI |
| | | | | | | |
| 4 | | | | | Total | None |
| 5 | | | (| | Total | None |
| 5 | . CONTRIBUTIONS FROM | M OTHER | COMPANIES | 2304. 1 | TotalNCOME TRANSFERRED TO | |
| 2303 | Name of contributor | M OTHER | COMPANIES Amount during year | Line | | |
| 2303 | | M OTHER | | | NCOME TRANSFERRED TO | OTHER COMPANIES |
| 2303 | Name of contributor | M OTHER | Amount during year (b) | Line | NCOME TRANSFERRED TO | Amount during (b) |
| 2303 | Name of contributor | M OTHER | Amount during year | Line No. | NCOME TRANSFERRED TO | OTHER COMPANIES |
| 2303 | Name of contributor | M OTHER | Amount during year (b) | Line | NCOME TRANSFERRED TO | Amount during (b) |
| 2303 | Name of contributor | ale . | Amount during year (b) | Line No. | NCOME TRANSFERRED TO | Amount during (b) |
| 2303 | Name of contributor (a) | ale . | Amount during year (b) | Line No. | NCOME TRANSFERRED TO | Amount during (b) |

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and I compensation paid therefor of another company, ticse facts should be stated in a footnote during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compe sation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

| | Classes of employees | Average number of employees (b) | Total service hours (c) | Total compensa- tion (d) | Remarks (e) |
|-------|--|--|----------------------------------|-----------------------------------|-------------|
| | tal (executives, officials, and staff assistants) | 3 3 | 6,264 | \$ 54,947 | |
| Total | tal (maintenance of way and structures) | 7 5 | 13,556 | 59,374 43,216 | |
| Tota | tal (transportation—other than train, engine, d yard)— | | | | |
| | ral (transportation-yardmasters, switch tenders, d hostlers) | | | | Na. |
| | oral, all groups (except train and engine) | 18 | 34,973 | 186,769 | |
| 000 | nt (transportation—train and engine) | 24 | 47,517 | 248,547 | |
| 1_ | | | | | |

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" s 248,547

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used

| Line Kind of service | | A Locomotives (diesel electric, steam, and other) | | | | | | B. Rail motor cars (gasoline, oil-electric, etc.) | | |
|------------------------|----------------------|---|-------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|---|--|--|
| No. | Dieset oil (gallons) | Gasoline (t llons) | Electricity (kilowatt- hours) | Steam | | Electricity (kilowatt- | Gasoline (gallons) | Diesel oil | | |
| (a) | (ь) | | | Coal (tons) (e) | Fuel oil (gallons) | hours) | (h) | (gallons) | | |
| 1 Freight | 92,332 | | | | | | | | | |
| 2 Passenger | | | | | | | | | | |
| 3 Yard switching | | | | | | | | | | |
| 4 Total transportation | | | | | | | | | | |
| 5 Work train | | | 1 3 | | | | | | | |
| 6 Grand total | 92,332 | | | | | | | | | |
| 7 Total cost of rue! | 28,143 | | | | | ***** | | | | |

Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent for other percent) reducts on is report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close rewa 4, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amora is to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary column (c) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount acraelly paid for a part of a year when the salary is made, the net rate and not the

| (a) | Title (b) | of close of year (see instructions) | Other compensation during the year (d) |
|-------------------|--|--|---|
| Evan R. Tindle | President | 30,000 | 5,000 |
| | The state of the s | | 00 |
| | | | 00 |
| | | None | 100 |
| William Singleton | Director | None | 00 |
| - | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Evan R. Tindle R. E. Gable Myrtle L. Ramsey C. C. Shepherd | Evan R. Tindle President R. E. Gable Chairman Myrtle L. Ramsey Sec. & Treas. C. C. Shepherd Director | Evan R. Tindle President 30,000 R. E. Gable Chairman 13,200 Myrtle L. Ramsey Sec. & Treas. 9,000 C. C. Shepherd Director None |

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person fother than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation accounting statistical financial education entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors. and efficiency engineers. Payments to the various railway associations, commissions.

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be excluding other payments for services not excluded below.

To be excluded are Rent of buildings or other property, taxes payable to the Federal. State or local Governments, payments for heat, light, power, telegraph, and telephore services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways w other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report ability of any type of payment, request should be made for a ruling before filing this report.

| ine io. | Name of recipient (a) | Nature of service (b) | Amount of payment |
|------------|-----------------------|-----------------------|--|
| | | | , |
| | | (| |
| - | | | |
| | | | |
| - | | | |
| | | 7 | |
| | | | 7. |
| | | | |
| | | | |
| - | | | |
| | | n's | |
| | | | |
| | | Total | None |

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

| Line No. | ltem. | Freight 1 ains | Passenger trains (c) | Total transporta- tion service (d) | Work trai |
|-------------|--|----------------|----------------------------|--|-----------|
| 1 | Average mileage of road operated (whole number required) | 10 | | 10 | XXXXXX |
| | Train-miles | 10 40 | | 10 470 | |
| 2 | Total (with locomotives) | 10,478 |) | 10,478 | |
| 3 | Total (with motorcars) | | | 130 000 | |
| 4 | Total train-miles | 10,478 | | 10,478 | |
| , | Locomotive unit-miles | 28,239 | | 28,239 | XXXXX |
| 6 | Train switching | 511 | | 511 | XXXXX |
| 7 | | | | | |
| 8 | Yard switching Total locomotive unit-miles | 28,750 | | 28,750 | XXXXXX |
| 9 | Car-toiles | | | | XXXXX |
| 9 | | 35,868 | | 35,868 | |
| | Loaded freight cars Empty freight cars | 35,405 | | 35,868 | XXXXX |
| 10 | | 1 1 1 1 | | | XXXXX |
| 12 | Caboose | 71,273 | | 71.273 | XXXXX |
| 13 | Total freight car-miles | | 1 | 1 | XXXXX |
| | Passenger coaches | | | | XXXXX |
| 14 | Combination passenger cars (mai), express, or baggage, etc., with passenger) | | | | XXXXX |
| 15 | Skeping and parlor cars | - | | - | XXXXX |
| 16 | Dining, grill and tavern cars | | | | XXXXX |
| 17 | Head-end cars | | | | XXXXX |
| 18 | Total (lines 13, 14, 15, 16 and 17) | | | - | XXXXX |
| 19 | Business cars | | | | XXXXX |
| 20 | Crew cars (other than cabooses) | | | חז סחז | XXXXX |
| 21 | Grand total car-miles (lines 12, 18, 19 and 20) | 71,273 | | 71,273 | XXXXX |
| | Revenue and nonrevenue freight traffic | | | | |
| 22 | Tons-revenue freight | XXXXXX | XXXXXX | 659,008 | XXXXX |
| 23 | Tons-nonrevenue freight | XXXXXX | XXXXX | | XXXXX |
| 24 | Total tons-revenue and nonrevenue freight- | AXXXXX | XXXXXX _ | 659,008 | XXXXX |
| 25 | Ton-miles—revenue freight | ****** | XXXXXX 3 | 051,347 | XXXXX |
| 26 | Ton-miles—nonrevenue freight | | XXXXXX - | OF1 77- | XXXXX |
| 27 | Total ton-miles—revenue and nonrevenue freight | XXXXXX | XXXXXX 3 | 051,547 | XXXXX |
| | Revenue passenger traffic | | | | |
| 28 | Passengers carried—revenue | XXXXXX | XXXXXX | 0 | XXXXX |
| 29 | Passenger-miles—revenue | XXXXXX | XXXXXX | 0 | XXXXX |

NOTES AND REMARKS

Road Initials

K&T

Year 19 75

2502. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, in the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water

digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

| | Commodity | | Revenue freight in tons (2,000 pounds) | | | | | |
|------------|---|-------------|--|--|-------------------------|--|--|--|
| ine No. | Description (a) | Code No. | Originating on respondent's road (b) | Received from connecting carriers (c) | Total carried (d) | Gross freight revenue (dollars) (e) | | |
| 1 | Farm products | 01 | | | | | | |
| 2 | Forest products | 08 | | | | | | |
| 3 | Fresh fish and other marine products | | | | | | | |
| 4 | Metallic ores | 10 | | | | | | |
| 5 | Coal | 11 | 650,556 | | 650,556 | 512,212 | | |
| 6 | Crude petr v nat gas. & nat gsin | 13 | | | | | | |
| 7 | Nonmetallic minerals, except fuels | 14 | | | | | | |
| | Ordnance and accessoric | 19 | | | | | | |
| 9 | Food and kindred product | 20 | | | | | | |
| 10 | Tobacco products | 21 | | | | | | |
| 11 | Textile mill products | 22 | | | | | | |
| 2 | Apparel & other finished tex prd inc knit | 23 | | | | | | |
| 3 | Lumber & wood products, except furniture | 24 | | 889 | 889 | 2,133 | | |
| 4 | Furniture and fixtures | 25 | | | | | | |
| 5 | Pulp, paper and allied products | 26 | | | | | | |
| 6 | Printed matter | 27 | | | | | | |
| 7 | Chemicals and allied products | 28 | | | | | | |
| 8 | Petroleum and coal products | 29 | | | | | | |
| 9 | Rubber & miscellaneous plastic products | 30 | | | | | | |
| 90 | Leather and leathe products | 31 | | | | | | |
| 1 | Stone, clay, glass & concrete prd | 32 | | 5,986 | 5,986 | 4,277 | | |
| 12 | Primary metal products | 33 | - 1 | | | | | |
| 13 | Fabr metal prd, exc ordn. machy & transp | | | 512 | 512 | 1,678 | | |
| 24 | Machinery, except electrical | 35 | 522 | 79 | 601 | 4,594 | | |
| 25 | Electrical machy, equipment & supplies | 36 | _ | | 1. | | | |
| 26 | Transportation equipment | 37 | | | - | | | |
| 7 | Instr. phot & opt gd. watches & clocks | 38 | | | | | | |
| 28 | Miscellaneous products of manufacturing | 39 | | | | | | |
| 29 | Waste and scrap materials | 40 | 10 | 11.11.6 | 464 | 1 610 | | |
| 10 | Miscellaneous freight shipments | 41 | 18 | 446 | 464 | 1,610 | | |
| 31 | Containers, shipping, returned empty | 42 | | | | | | |
| 12 | Freight forwarder traffic | | | | | | | |
| 33 | Shipper Assn or similar traffic | 45 | | * | | | | |
| 34 | Misc mixed shipment exc fwdr & shpr assn | 46 | 171 367 | -979 | 176 000 | CST Part | | |
| 15 | Total, carload traffic | | 034,076 | 79/2 | 627000 | 526, 104 | | |
| 36 | Small packaged freight shipments | 47 | | 7 010 | 659,008 | FOC 50" | | |
| 37 | Total, carload & Ici traffic | | 651,096 | 7,912 | 679,008 | 526,504 | | |

MThis report includes all commodity statistics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three spirgers reportable in any one commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

| Assn | Association | Inc | Including | Nat | Natural | Prd | Products |
|------|-------------|-------|-------------------|-------|--------------|--------|----------------|
| Exc | Except | Instr | Instruments | Opt | Optical | Shpr | Shipper |
| Fabr | Fabricated | LCL | Less than carload | Ordn | Ordnance | Tex | Textile |
| Fwdr | Forwarder | Machy | Mechinery | Petro | Petroleum | Transp | Transportation |
| Gd | Goods | Misc | Miscellaneous | Phot | Photographic | | |
| GsIn | Gasoline | | | | | | |

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

|For Switching or Terminal Companies Only|

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or anloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" locludes all cars for which facilities are furnished.

The number of locomotive miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

| 2 Num 3 Num 5 Num 5 Num 7 To 8 Num 9 Num 1 Num 1 Num 2 Num 2 Num 3 Num 5 To 5 To | FREIGHT TRAFFIC ther of cars handled earning revenue—loaded ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty that number of cars handled PASSENGER TRAFFIC There of cars handled earning revenue—empty there of cars handled earning revenue—empty there of cars handled earning revenue—empty there of cars handled at cost for tenant companies—loaded there of cars handled at cost for tenant companies—empty there of cars handled not earning revenue—loaded there of cars handled not earning revenue—empty there of cars handled not earning revenue—empty there of cars handled not earning revenue—empty that number of cars handled tal number of cars handled in revenue service (items 7 and 14) | (b) | None | (d) |
|--|---|--|------|-----|
| Num Num Num Num Num Num Num Num Num To | ther of cars handled earning revenue—e.npty ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty that number of cars handled PASSENGER TRAFFIC There of cars handled earning revenue—empty ther of cars handled earning revenue—empty there of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—loaded there of cars handled not earning revenue—loaded there of cars handled not earning revenue—loaded there of cars handled not earning revenue—loaded there of cars handled not earning revenue—empty there of cars handled not earning revenue—empty that number of cars handled in revenue service (items 7 and 14) | | | |
| Num | ther of cars handled earning revenue—e.npty ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty that number of cars handled PASSENGER TRAFFIC There of cars handled earning revenue—empty ther of cars handled earning revenue—empty there of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—loaded there of cars handled not earning revenue—loaded there of cars handled not earning revenue—loaded there of cars handled not earning revenue—loaded there of cars handled not earning revenue—empty there of cars handled not earning revenue—empty that number of cars handled in revenue service (items 7 and 14) | | | |
| Num | ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty that number of cars handled PASSENGER TRAFFIC ther of cars handled earning revenue—empty ther of cars handled earning revenue—empty ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty ther of cars handled not earning revenue—empty there of cars handled not earning revenue—empty that number of cars handled in revenue service (items 7 and 14) | | | |
| Num | ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty that number of cars handled ther of cars handled earning revenue—loaded ther of cars handled earning revenue—empty ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty there of cars handled not earning revenue—empty that number of cars handled that number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num To Num Num Num Num Num To To To | ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty stal number of cars handled ber of cars handled earning revenue—empty PASSENGER TRAFFIC ber of cars handled earning revenue—loaded ber of cars handled earning revenue—empty ber of cars handled at cost for tenant companies—loaded ber of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty ber of cars handled not earning revenue—empty stal number of cars handled stal number of cars handled in revenue service (items 7 and 14) | | | |
| Num To Num Num Num Num Num Num Num To To To To | ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty PASSENGER TRAFFIC ther of cars handled earning revenue—loaded ther of cars handled earning revenue—empty ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded ther of cars handled not earning revenue—empty ther of cars handled not earning revenue—empty that number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num To Num Num Num Num To To To | ber of cars handled not earning revenue—empty PASSENGER TRAFFIC ber of cars handled earning revenue—loaded ber of cars handled earning revenue—empty ber of cars handled at cost for tenant companies—loaded ber of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty ber of cars handled not earning revenue—empty tal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num Num Num Num Num To | PASSENGER TRAFFIC ber of cars handled earning revenue—loaded ber of cars handled earning revenue—empty ber of cars handled at cost for tenant companies—loaded ber of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty tal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num Num Num Num Num To | ber of cars handled earning revenue—empty ber of cars handled accost for tenant companies—loaded ber of cars handled at cost for tenant companies—loaded ber of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty tal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num Num Num To | ber of cars handled earning revenue—loaded ber of cars handled earning revenue—empty ber of cars handled at cost for tenant companies—loaded ber of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty tal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num Num Num Num To | ther of cars handled earning revenue—empty ther of cars handled at cost for tenant companies—loaded ther of cars handled at cost for tenant companies—empty ther of cars handled not earning revenue—loaded there of cars handled not earning revenue—empty that number of cars handled that number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num Num Num Num Num To To | ber of cars handled at cost for tenant companies—loaded her of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num To | ber of cars handled at cost for tenant companies—empty ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty stal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num Num To To | ber of cars handled not earning revenue—loaded ber of cars handled not earning revenue—empty tal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| Num To | ber of cars handled not earning revenue—empty tal number of cars handled tal number of cars handled in revenue service (items 7 and 14) | | | |
| To To | ntal number of cars handled | | | |
| 5 To | tal number of cars handled in revenue service (items 7 and 14) | AND DESCRIPTION OF THE PARTY OF | | |
| б | | NAME AND ADDRESS OF THE OWNER OWNER OF THE OWNER O | None | |
| | | | | |
| imber of | tal number of cars handled in work service | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | K. |
| | | | | |
| | | 7/20/2020 | | 7 |
| | | | | |
| | | | | |
| | | | | |
| | | STATE OF THE PARTY | | |

2801. INVENTORY OF FOURMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

- contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.
- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity, which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master Lut. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanica. Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| | | | | | Numb | er at close | of year | Aggregate | |
|------------|---|---|-----------------------------------|-------------------------------------|----------------------|--------------------------|---|----------------------|--|
| ine No. | ltem (2). | Units in service of respondent at beginning of year | Number added during year | Number retired during year | Owned and used | Leased from others | Total in service of respondent (e+f) | capacity of units re | Number leased to others a close of year (i) |
| 84 | | | | | | * | | | |
| | LOCOMOTIVE UNITS | 4 | 0 | 0 | 4 | 0 | 4 | 4,000 | 0 |
| 1 | Diesel | | - | - | | - X | - > | 1,000 | |
| 2 | Electric | | | | 1-6 | | | | |
| 3 | Other | 1 4 | 0 | 0 | 4 | 0 | 4 | SXXXX | 0 |
| 4 | Total (lines 1 to 3) | | | - V | | | - | | |
| 5 | FREIGHT-TRAIN CARS Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07) | | | | 1 | | | (tons) | |
| 6 | Box-special service (A-00, A-10, B080) | | | | | | | | |
| 7 | Gondola (All G. J-00, all C. all E) | 1 | | | | | | | |
| 8 | Hopper-open top (all H. J-10, all K) | - | | | | | | X | |
| 9 | Hopper-covered (L-5) | | | | | | | | |
| 10 | Tank (all T) | | | | | | | | |
| 11 | Refrigerator-mechanical (R-04, R-10, R-11, R-12) | | | - | | | | - | |
| 12 | Refrigerator-non-mechanical (R-02, R-03, R-05, | | 3 | | | | | | |
| | R-08, R-09, R-13, R-14, R-15, R-16, R-17) | | | - | | | - | | |
| 13 | Stock (all S) | | - | | | | | | |
| 14 | Autorack (F-5, F-6) | | | | | | | | |
| 15 | Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-) | 2 | 0 | 0 | 2 | 0 | 2 | 125 | 0 |
| 16 | Flat-TOFC (F-7-, F-8-) | | | - | | | - | | |
| 17 | All other (L-0-, £-1-, L-4-, L080, L090) | | - | | 2 - | | 5 | 120 | |
| 18 | Total (lines 5 to 17) | 2 | | | 4 | | | 100 | |
| 19 | Caboose (all N) | | | | | - | | ***** | - |
| 20 | Total (lines 18 and 19) | 2 | 0 | 0 | 2 | 0 | 2 | XXXXX | 0 |
| | PASSENGER-TRAIN CARS NON-SELF-PROPELLED | | | | | | | (seating capacity) | 1 |
| 21 | Coaches and combined cars (PA, PB, PBO, all class C, except CSB) | | | | | | | | |
| 22 | Parlor, sleeping, dining cars (PBC, PC, PL, | N. | | | | | | | |
| | PO. PS. PT. PAS. PDS. all class D. PD) | 3 | | 1 | - | | | | |
| 23 | Non-passenger carrying cars (all class B. CSB. | | | | | 1 | | XXXXX | |
| | PSA. IA. all class M) | | | | | 1 | - | | |
| 24 | Total (lines 21 to 23) | 0 | 0 | 10 | 0 | 10 | 10 | 0_ | 0 |

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

| | | Units in | Number | Number | Numb | er at close | of year | Aggregate capacity f | Number leased to |
|-------------|---|---|-------------------------|----------------------------------|-----------------------------|--------------------------|---|-------------------------------|-------------------------------|
| Line No. | ltem (a) | respondent at begin- ning of year (b) | added during year | retired during year (d) | Owned and used (e) | Leased from others | Total in service of respondent (e+f) | units rep. sed in col. (g) | others at close of year |
| | Passenger-Train Cars-Contlaued | | | | | | | (Seating capacity) | |
| | Self-Propelled Rail Metorcars | | | | | | | | |
| 25 | Electric passenger cars (EC. EP. ET) | | | | | | | | |
| 26 | Internal combustion rail motorcars (ED, EG) | | | | | | | | |
| 27 | Other self-propelled cars (Specify types) | | | | | | | | |
| 28 | Total (lines 25 to 27) | | | | | | | | |
| 29 | Total (lines 24 and 28) | | | | | | | | |
| | Company Service Cars | | | | | | | | |
| 30 | Business cars (PV) | - | | | | | | **** | |
| 31 | Boarding outfit cars (MWX) | | | | | | | **** | |
| 32 | Derrick and snow removal cars (MWK, MWU, MWV, MWW) | | | | | | | **** | |
| 33 | Dump and ballast cars (MWB, MWD) | 2 | - 7 | | | | | **** | |
| 34 | Other maintenance and service equipment cars | | 0 | 0 | 2 | 0 | 2 | | 0 |
| 35 | Total (lines 30 to 34) | CONTRACTOR PROPERTY AND ADDRESS OF THE | 0 | 0 | 2 | 0 | 2 | | 0 |
| 36 | Grand total (lines 20, 29, and 35) | 4 | 0 | 0 | 4 | 0 | 4 | **** | 0 |
| | Floating Equipment | | | | | | | | |
| 37 | Self-propelled vessels (Tugboats, car ferries, etc.) | | | | | | | | |
| 38 | Non-self-propelled vessels (Car floats, lighters, etc.) | | | | | | | | |
| 10 | Total (lines 37 and 38) | 10 | 0 | 0 | 0 | 0 | 0 | | 0 |

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in a cordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road.

 All portions of road put in operation or abandoned, giving (a) termini, (b) length of road and (c) dates of beginning operations or of abandonment.*

2. All other impostant physical changes, including herein all new trucks built.

 All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dutes, (b) length of terms. (c) names of parties. (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual constituent given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or main, hance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, "ith another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitres, Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

| | Date Published | Contract | No. of bidders | Method of awarding bid | with the | Company awarded bid |
|---|-------------------|----------|-------------------|---------------------------|----------|---------------------|
| | (4) | (0) | (p) | (e) | (i) | 0) |
| | | | | | | |
| | | | 1 | 1 | | |
| | | | | | | |
| | | | | , Kr., | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| - | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | None | | |
| | | | | | - | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | , | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

VERIFICATION

| The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by |
|--|
| the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such |
| chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an |
| oath by the laws of the State in which the same is taken. |

| OATH |
|---|
| (To be made by the officer having control of the accounting of the respondent) |
| State of Kentucky |
| County of McCreary }ss |
| Evan R. Tindle makes outh and says that he President & General Manager |
| (Insert here the name of the affiant) of Kentucky and Tennessee Railway (Insert here the official title of the affiant) |
| that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 1975 to and including December 31 1975 |
| Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this |
| My commission expires September 26, 1977 Worthy Venderson |
| (Signature of officer authorized to administer oaths) |
| SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) |
| Kentucky |
| County of McCreary }s: |

Evan R. Tindle makes oath and says that he is President & General Manager (Insert here the name of the affiant)

(Insert here the name of the affiant)

(Insert here the name of the affiant)

Kentucky and Tennessee Railway

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 1975 and including December 31 75

Evan R. Tivel

Subscribed and sworn to before me. a Notary Public in and for the State and

My commission expires replember 36, 1911

(Signature of officer authorized to administer paths)

MEMORANDA

(For use of Commission only)

Correspondence

| | | 1 | | | | | | | | An | wer | |
|-----------------|-------|-------|-------------|------|----|----|-------|--------|-------|----------|------|-------------|
| Officer address | sed | | te of lette | | | Su | bject | Answe | | Date of- | | File number |
| | | 01 | r telegram | | | (1 | age) | heedee | | Letter | | or telegran |
| Name | Title | Monta | Day | Year | | | | | Month | Day | Year | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | - | |
| | | | | | | | | | - | - | | - |
| | | | | - | | | | | + | + | +- | |
| | | | | | | | | | | | 1 | |
| | | | | - | | | | | 1 | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | - |
| | | | | | | | | | - | | - | |
| | | | | | - | | - | | - | - | + | - |
| | | | | - | - | | - | | - | - | - | |
| | | | | | +- | | - | | | + | | 1 |
| | | | | | | | 1 | | | 1 | | 11/2 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

Corrections

| | Date of | | | Pag | | | | 10 | ner or tel | | | | Authority | | | Clerk making |
|-------|------------|------|---|-----|---|---|-----|-----|------------|------|---|--------|---------------|------|-------|---------------------------------------|
| | correction | | | rak | | | | | ram of— | | | Office | er sending le | tter | | (Name) |
| tonth | Day | Year | | | | | Mor | nth | Day | Year | | Name | | 1 | Title | |
| | | | | | | | | | | | - | | • | | | |
| | | | | | | | | | - | 9 | | | | | . 1 | · · · · · · · · · · · · · · · · · · · |
| | | | | | | | _ | 4 | | - | | | | | | - |
| | | | | | | - | | - | | I | | | | | | |
| | | | | | | + | | 7 | | | | | | | | + |
| | | | | | | + | | 1 | | | | | | | No. | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | 1 |
| | | | | | - | | | - | | | | | | | | |
| | | | | | | | - | - | | | | | | | | - |
| | | | | | | - | | - | | | | | | | | |
| | | | | | | - | - | - | | | | | | | | |
| | | ^ | - | | | + | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | A | | | | |

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Raitroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

| Line No. | Account | Balance at bega | nning of year | Total expenditure | s during the year | Balance at clos | se of year |
|-------------|---|-----------------|---------------|-------------------|--|-----------------|--------------|
| | (a) | Entire line (b) | State (c) | Entire line (d) | State (e) | Entire line | State (g) |
| 1 | (1) Engineering | | | 1 / 1 | | | |
| 2 | (2) Land for transportation purposes | | | | | | |
| 3 | 12 1/2) Other right of way expenditures | 0 1 | | | | | |
| 4 | (3) Grading | | VI SHEET | | | | |
| , | (5) Tunnels and subways | BEAUTINE STREET | | | | | |
| 6 | (6) Bridges, trestles, and culverts | | | | | | |
| 7 | (7) Elevated structures | | | | 1 | | |
| | (8) Ties | | | | | | |
| 9 | (9) Rails | | | | | | |
| 10 | | | | | | | |
| | (10) Other track material | - | | | | | |
| " | (11) Bailast | | | | | | |
| 12 | (12) Track laying and surfacing | AZZ TA | Vantua | 1 | | | |
| | (13) Fences, snowsheds, and signs | AII I | Lentuc | ky 13 of Rep | | \ / | |
| | (16) Station and office buildings | Same a | s Page | 12 of Keb | ort | | |
| | (17) Roadway buildings | | | | | | |
| 2000 | (18) Water stations | | | | | | |
| 17 | (19) Fuel stations | | | | | | |
| | (20) Shops and enginehouses | | • | | | | |
| 19 | (21) Grain elevators | | | | | | |
| 20 | (22) Storage warehouses | | | | | | |
| 21 | (23) Wharves and docks | | 1 | | | | |
| 22 | (24) Coal and ore wharves | | | | | | |
| 23 | (25) TOFC/COFC terminals | | | | | | |
| 24 | (26) Communication systems | | | | | | |
| 25 | (27) Signals and interlockers | | | | | | |
| 26 | 29) Powerplants | | | | | | |
| 27 (| (31) Power-transmission systems | | | | 1 | | |
| 28 (| (35) Miscellaneous structures | | | | () | | |
| 9 1 | 37) Roadway machines | | | | | | |
| 10 | 38) Roadway small tools . | | | | | | |
| 93300 | 39) Public improvements—Construction | | | | | | |
| 333 E | 43) Other expenditures—Road | | | | | | |
| 3 10 | 44) Shop machinery | | | | | | |
| 4 (| 45) Powerplant machinery | | | | | | |
| 5 | Other (specify & explain) | | | | | | |
| 0 | Total expenditures for road | | | | | | |
| 7 (| S2) Locomotives | | | | | | |
| | 53) Freight-train cars | | | | | | |
| | S4) Passenger train cars | | | | Hard No. | | |
| - | 55) Highway revenue equipment | | | | CONTRACTOR OF THE PARTY OF | | |
| 100 100 | (6) Floating equipment | | | | | | |
| | 57) Work equipment | | | | | | • |
| 88 AS | (8) Miscellaneous equipment | | | | | | |
| | Total expenditures for community | | | | | | |
| | 1) Organization expenses | | | | - | | |
| | 6) Interest during construction | V 32-31 - 2 | | | | | |
| | | | | | | | |
| | 7) Other expenditures—General | | | | | | |
| | Total general expenditures | | | - | - | | |
| | Total | | | | | | |
| | 0) Other elements of investment | | | | | | |
| | 0) Construction work in progress | | | | | | |
| | Grand total | | | | | 9/. | |

Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

State the railway operating expenses of the respond at for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

| 2 | . Any unusual accruals involving substantia | amounts included in columns (b), (c), (e), and (f), should be fully explained in a footn | iote. |
|---|---|--|-------|
| | | | |

| 1 (2 | account (a) | Entire line (b) | State (c) | No. | account (a) | Entire line (b) | State (c) |
|-----------------|--|--------------------|--------------|------|--|-----------------|--------------|
| 1 (2 | | | | | | | |
| 1 (2 | | | , | | | , | 5 |
| 555 V | MAINTENANCE OF WAY AND STRUCTURES | | | 32 | (2247) Operating joint yards and | | |
| 555 V | (201) Superintendence | | | 33 | 2348) Train employees | | |
| 200 | 202) Roadway maintenance | | | 34 | (2.49) Train fuel | | 1 |
| 1 10 | (203) Maintaining structures | | | 35 | (2251) Other train expenses | | |
| | | | | 36 | (2252) Injuries to persons | | |
| | 204) D smantling retired road property | | | 1 | (2253) Loss and damage | | |
| | 208) Road Property—Depreciation | 建度的企业 | | 38 | (2254) Other casualty expenses | | |
| 100 100 | (209) Other maintenance of way expenses | | - | 39 | (2255) Other rail and highway trans- | 1 | |
| 8 (2 | (2)(0) Maintaining joint tracks, yards, and | | | 40 | (2256) Operating joint tracks and | | 11- |
| | other facilities—Dr | | . 0 | 1 | facilities—Dr | | |
| 9 (2 | other facilities—Cr | | | 41 | (2257) Operating joint tracks and facilities—CR | | |
| 0 | Total maintenance of way and | 1 | | 42 | Total transportation—Rail | 4. | |
| - | MAINTENANCE OF EQUIPMENT | | | | MISCELLANEOUS OPERATIONS | | |
| 1 (2 | 2221) Superintendence | | - | 43 | (2258) Miscellaneous operations | - | 1 |
| 2 (2 | plant machinery | | | " | (2259) Operating joint miscellaneous facilities—Dr | | |
| 3 12 | 2223) Shop and power-plant machinery— Depreciation | | | 45 | (2260) Operating joint miscellaneous | 1000 | |
| 4 (2 | 2224) Dismantling retired shop and power- | | | 46 | Total miscellaneous | | |
| | plant machinery | | | | GENERAL | | |
| | (225) Locomotive repairs (226) Car and highway revenue equip- | | | 47 | (2261) Administration | ** | |
| | ment repairs | | | 1 | | | |
| 900 9 00 | 2227) Other equipment repairs | | | 48 | (2262) Insurance | / | |
| 8000 BOS | 2228) Dismantling retired equipment | | him and | 1 49 | (2264) Other general expenses | | |
| - | 2229) Retirements—Equipment | | | 50 | (2265) General joint facilities—Dr | | |
| 0 (2 | 2234) Equipment—Depreciation | 7 | | 1 51 | (2266) General joint facilities—Cr | / | |
| | 2235) Other equipment expenses 2236) Joint mainteneaute of equipment ex- | 7.1 | | 52 | Total general expenses | A . j . | |
| 3 (2 | penses—Or | in . | | 53 | Maintenance of way and structures | | |
| | penses-Cr | | | | | | |
| 4 | Total maintenance of equipment | - | | 54 | Maintenance of equipment | | |
| | TRAFFIC | | i | 55 | Traffic expenses | | |
| 5 (2 | 2240) Traffic expenses. | - | | 56 | Transportation-Rail line | ll In K | entuck |
| | TRANSPORTATION—RAIL LINE | | | 57 | | 11 111 0 | PHOUCK, |
| 6 (2 | 2241) Superintendence and dispatching. | | | - 58 | General expenses | | |
| 7 (2 | 2242) Station service | | | 59 | Grand total railway op- | | |
| 9 12 | 2243) Yard employees | | 1 | 1 | Same as Page 28 | of Repo | rt |
| 9 (2 | 2244) Yard switching fuel | | | 1 | Dame as 1980 20 | or repe | |
| 0 (2 | 2245) Miscellaneous yard expenses. | | | 1 | for the second s | 1 | 800 |
| 1 (2 | 2246) Operating joint yard and | | | 1 | | 19.0 | 1.7. |
| | terminals—Dr | | | 1 | | | |

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIFS OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's records and the name of the town or city and State in which the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

Reverse from miscellaneous operations, 534. Expenses of miscellaneous operations, 535. "[axes on miscellaneous operation are property in the property in the property is held under lease or other incomplete title.

| | rear it will dir | terences should be expir | ned in a rootonie. | |
|-------------|---|--|---|--|
| Line No. | Designation and location of property or plant, character of business, and title under which held (a) | fotal revenue during the year (Acct. 502) (b) | Total expenses during the year (Acct. 534) (c) | Total taxes applicable to the year (Acet 535) (d) |
| | | • | | ,- |
| 2 3 | | | (| 2 |
| * | | | | |
| 6 7 | | | | |
| 9 10 | | | | |
| 11 12 | Total None | | | |

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES PHERETO AT CLOSE OF YEAR*

| THE RESERVE AND ADDRESS OF THE PARTY OF THE | | | | | | | | | |
|---|-------------|-----------------------|--------------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------|
| ine Isem | Isam | | | | of proprie | | Line operated or lease | DOS DESCRIPTIONS | Line operated r contract |
| No. | | Added during year | Total at end of year | Added during year | Total at end of year | Added during year | Total at en | Added during year | Total at end of yea. |
| (a) | | (6) | (e) | (d) | (e) | (n | (0) | (h) | (0) |
| 1 Miles of road | - | 0 | 10.49 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | | |
| 3 Miles of all other main tracks | | | | | | | | | |
| 4 Miles of passing tracks, crossovers, at | nd turnouts | | 4 | | | | | | |
| 5 Miles of way switching tracks | | 10 | 2 6/ | _ | _ | | | +- | |
| 6 Miles of yard switching tracks | | 0 | 6.80 | 0 0 | 0 | 8 | 1 8 | 10 | 0 |
| 7 All tracks | | +0 | 1/00 | 2 0 | | - | 0 | 40 | 0 |
| | | 1 | Line operate | d by responder | nt | | Line owned t | | |
| ine Item | | Class 5: Lin | ne operated kage rights | Total | line operated | | operated by re | espond- | |
| (a) | | Added during year (k) | Total at end of year (1) | At beginning of year (m) | ng At close year | of Add | d during year | Total at end of year (p) | |
| 1 Miler of road | | | | | : 1 | | | | |
| 2 Miles in second main track | | | | | | | | | |
| 3 Miles of all other main tracks | | - | | | - | - | | | - 1 |
| 4 Miles of passing tracks, crossovers, at | nd turnouts | | | | | | | | |
| 5 Miles of way switching tracks-Indust | rial | • | - | | | | | | |
| 6 Miles of way switching tracks-Other. | | | | 1 | | | | | |
| 7 Miles of yard switching tracks—Indus | | | | 1 | | | | | |
| 8 Miles of yard switching tracks-Other | | | 1 | None | | | | | |

Entries in columns headed "Added during the year" should show net increases.

| | | 2302. RENTS REC | CEIVABLE | |
|---------|---|-------------------------------------|-----------------------------|--------------------|
| | | Income from lease of ro | ad and equipment | |
| ine No. | Road leased | Location | Name of lessee | Amount of rent |
| | (a) | (b) | (c) | during year (d) |
| | | | | 5 |
| - | | | | |
| 1 | | | | |
| | | | | |
| | | | Total | None |
| | | 2303. RENTS P. | AYABLE | |
| | | Rent for leased roads | and equipment | |
| ne o | Road leased | Location | Name of lessor | Amount of rent |
| | (a) | (6) | 100 | during year (d) |
| | | | | 15 / |
| - | | | | / |
| | | | | |
| | | | | None |
| | | | Total | None |
| | | | | |
| 2.304. | CONTRIBUTIONS FROM | OTHER COMPANIES | 2305. INCOME TRANSFERRED TO | OTHER COMPANIES |
| ne | CONTRIBUTIONS FROM Name of contributor | OTHER COMPANIES Amount during year | 2305. INCOME TRANSFERRED TO | Amount during year |
| 2304. | | | } | T |
| ne | Name of contributor | Amount during year | Name of transferee | Amount during year |
| ne | Name of contributor | Amount during year (b) | Name of transferee | Amount during year |
| ne | Name of contributor | Amount during year (b) | Name of transferee | Amount during year |
| ne | Name of contributor | Amount during year (b) | Name of transferee | Amount during year |
| ne | Name of contributor | Amount during year (b) | Name of transferee (c) | Amount during year |
| ne | Name of contributor | Amount during year (b) | Name of transferee (c) | Amount during year |

INDEX

| Affiliated companies Assess | Page No. | | |
|--|--|--|-----------------|
| Affiliated companies—Amounts payable to— | 1 | | Page N |
| Investments in | 16-1 | · Charges | |
| and leased from others | vned | Physical property | |
| and leased from others Balance sheet | 2. | Thysical properties operated during year | |
| Capital stock | 4-3 | - 1 Kent income | |
| Surplus | 1 | - Comb | |
| Car statistics | 25 | Motor fall cars cwned or leased | |
| Changes during the year | 36 | - The media | |
| Compensating balances and short-term borrowing arra | 38 | o data | |
| many | inge- | Congations—Equipment | |
| ments | 10E | 3 Officers—Compensation of | |
| Compensation of officers and directors | 33 | General of corposition, receiver or trustee | |
| Consumption of fuel by motive-power units | 32 | Operating expenses—Railway | |
| Contributions from other companies | 31 | Resentes — Ranway — | |
| Debt—Funded, unmatured | 11 | Ordinary income | |
| tii delauli | | Other deterred credits Charges | |
| - Free lation base and rates - Koad and coupment award | | | |
| and reased from others | A STATE OF THE PARTY OF THE PAR | 1 (Dvestments | |
| Leased to others | 20 | Passenger train cars | |
| Reserve—Miscellaneous physical property | 25 | ayments for services rendered by other than employees | - 5 |
| and equipment leased from others | | i repetty race investments | |
| to others | | Proprietary companies | |
| Owned and used | | rulposes for which funded debt was issued or assumed | |
| Directors | | t diffidi Siock was authorized | |
| Compensation of | | motor cars owned or leased | |
| Dividend appropriations | 27 | The applied in replacement | |
| Elections and voting powers | 3 | Railway operating expenses | - |
| Employees, Service, and Compensation | 32 | Revenues | |
| Equipment—Classified | 37-38 | Tax accruals | |
| Company service | 38 | Receivers' and trustees' securities | 1 |
| Covered by equipment obligations | 14 | Kent income, miscellaneous | |
| Leased from others—Depreciation base and rates | 19 | Kents-Miscellaneous- | |
| Neset ve | | rayable | |
| To others—Depreciation base and rates | 20 | Receivable | |
| Reserve | 22 | Actained income—Appropriated | |
| Locomotives | 37 | Chappropristed | |
| or ogations ———————————————————————————————————— | | Revenue freight carried during year | |
| Owned and used—Depreciation base and rates | 19 | Revenues Railway operating | |
| Reserve | 21 | Tom honoperating property | |
| Or leased not in service of respondent | _ 37-38 | Road and equipment property—Investment in | |
| Inventory of | 37-38 | l cosed from others—Depreciation back as | |
| xpenses—Railway operating | _ 28 | Reserve | - |
| Of nonoperating property | _ 30 | others-Depreciation base and rates | - |
| xtraordinary and prior period items | _ 8 | Neserve | - : |
| reight arrived during and D | _ 38 | Owned—Depreciation base and rates | |
| loating equipment reight carried during year—Revenue | _ 35 | Reserve | - 1 |
| - min cars | CONTRACTOR OF THE PERSON AND PROPERTY OF THE PERSON AND | Used—Depreciation base and raies | |
| Cost | _ 32 | Reserve | |
| Cost | _ 32 | Operated at close of lear | |
| anded debt unmatured | _ 11 | out not operated | - 3 |
| nge of track | - 30 | (acc investment) | |
| entity of respondent | _ 2 | Services rendered by other than employees | |
| entity of respondent | _ 2 | Short-term borrowing arrangements-con-pensating balances | _ 3 |
| portant changes during year | _ 38 | Special deposits | - 10 |
| Charges miscellan | 7-9 | State Commission cohodula- | |
| Charges, miscellaneous | _ 29 | State Commission schedules | -41-4 |
| From nonoperating property | - 30 | Statistics of rail-line operations | _ 3 |
| Miscellaneous | 200 | and to issilial fraffic and one | |
| Kent | 20 | outstanding | |
| Fransletred to other companies | | incpirits | |
| entory of equipment | 27 20 | | |
| commanies in airmated companies | | | |
| Wilsechancons physical property | THE RESIDENCE OF THE PARTY OF T | | |
| Road and equipment property | THE RESIDENCE OF THE PARTY OF T | France Capital management | |
| securities owned or controlled through nonresponding | NAME OF TAXABLE PARTY. | and terminal traffic and car statistics | |
| subsidiaries | 18 | Tax accruals—Railway Ties applied in replacement Tracks operated at close of | 10A |
| Other | 16-17 | Tracks applied in replacement | 30 |
| extments in common at the contract | STATE OF THE OWNER, WHEN THE PARTY OF | A lacks operated at close of | STATE OF STREET |

ANNUAL REPORT 1975 CLASS 2 R.R. 528000 KENTUCKY & TENNESSEE RY.