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KNAPPTON TOWBOAT COMPANY

1978

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annual report

W-1

INTERSTATE
COMMERCE COMMISSION
RECEIVED

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ADMINISTRATIVE SERVICES
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FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

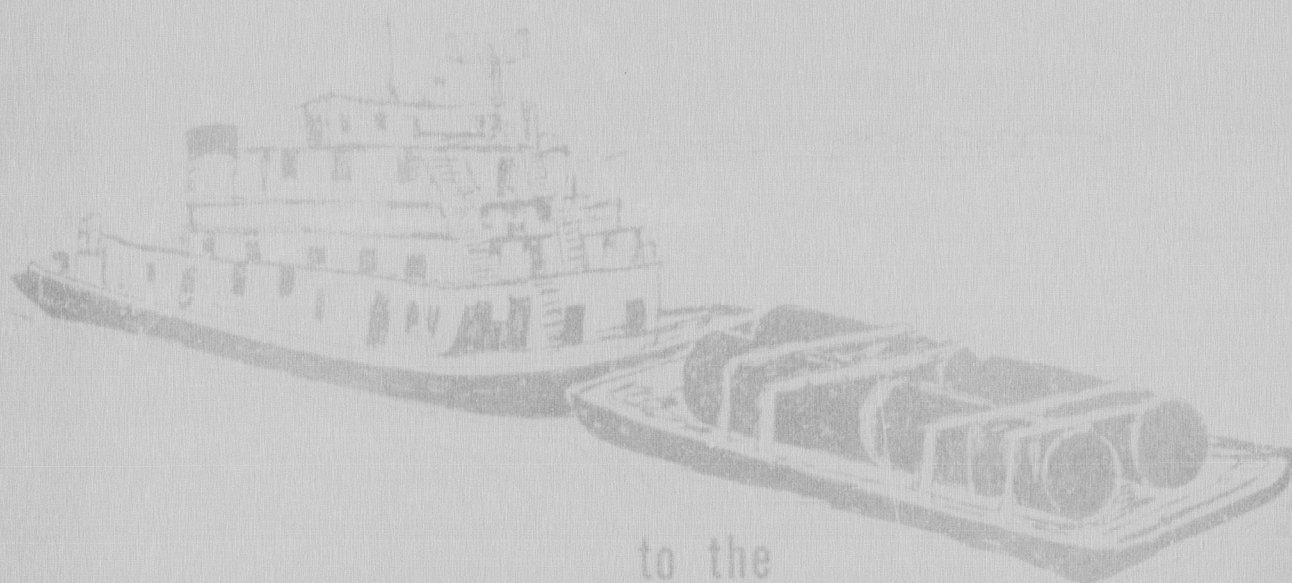
B 180230 (R0258)

EXPIRES 10-31-79

WC000420 KNAPPTOTOWB A 0 A147430
KNAPPTON TOWBOAT COMPANY
110 S. E. CARUTHERS
PORTLAND ORE 97214

Correct name and address if different than shown.

Put name and address of reporting carrier
(Use mailing label on original copy or duplicate.)



to the

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

to the

FEDERAL MARITIME COMMISSION

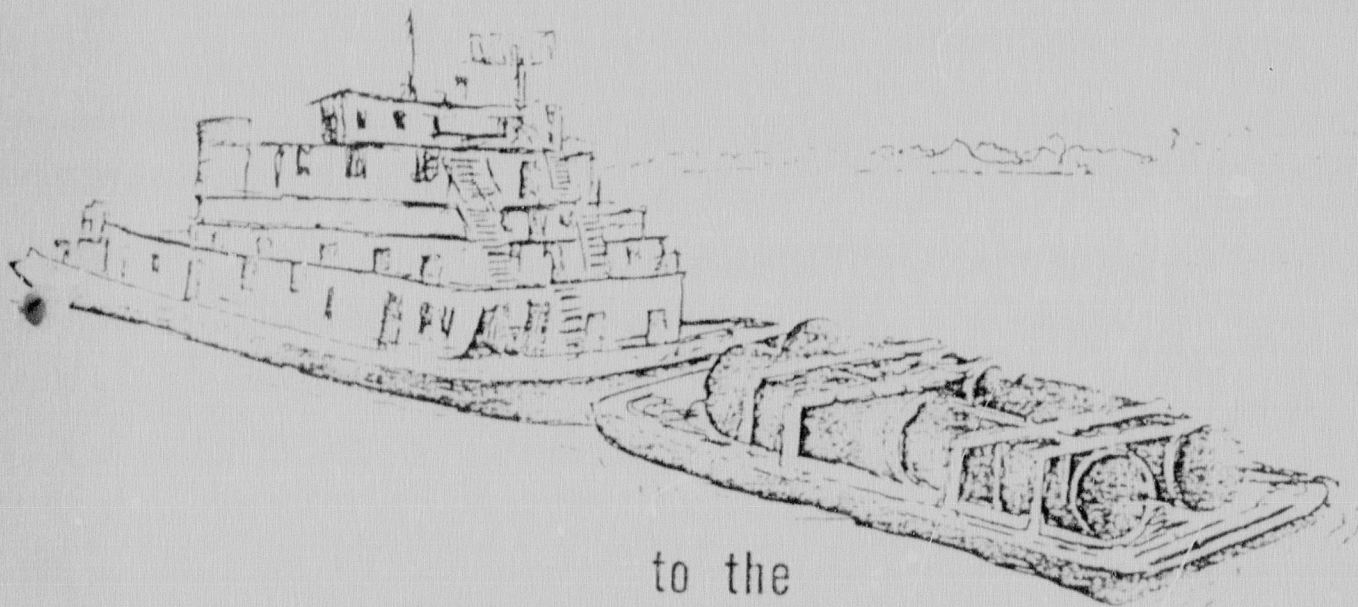
FOR THE PERIOD 1/1/78 - 12/31/78

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to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD 1/1/78 - 12/31/78

ANNUAL REPORT

OF

KNAPPTON CORPORATION
(NAME OF RESPONDENT)

110 SE CARUTHERS PORTLAND, OR. 97214
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

JANUARY 1, 1978 Thru DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert A. Hindman (Title) Vice-President - Finance

(Telephone number) 503 232-9155
(Area code) (Telephone number)

(Office address) 110 SE CARUTHERS PORTLAND, OR. 97214
(Street and number, City, State, and ZIP code)

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

FOR THE INDEX SEE P. 44

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

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6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office
Washington, D.C. 20402

Stock Number 026-000-01124-6

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 155

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which reorganized.

1. Exact name of respondent making this report KNAPPTON CORPORATION

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common Carrier

ICC Docket # W420

3. Date of incorporation OCTOBER 21, 1920

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

STATE OF WASHINGTON

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

NONE

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

KNAPPTON CORPORATION MERGED WITH BRUSCO TOWBOAT CO.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1. above; if so, give full particulars

KNAPPTON TOWBOAT COMPANY IS NOW KNAPPTON CORPORATION

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

NONE

9. Is an annual report made to stock holders (answer yes or no) NONE. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Peter J. Brix	110 SE Caruthers	4-26-78	4-26-79	95,045.7	
2		Portland, OR 97214				
3	ROLAND E. BRUSCO	LONGVIEW, WA	8-30-78	4-26-79	40,187.14	
4						
5	JOHN G. ALTSTADT	ASTORIA, OR	4-26-78	4-26-79	-0-	
6						
7	ALBERT M. LARSEN	PORTLAND, OR	4-26-78	4-26-79	-0-	
8						
9	J. KNOX WOODRUFF	BUTEN, WA	4-26-78	4-26-79	-0-	
10						
11	JAMES B. THAYER	BEAVERTON, OR	6-27-78	4-26-79	-0-	
12						
13	EDWARD S. BEALL	PORTLAND, OR	4-26-78	4-26-79	-0-	
14						
15	FRED O. MEYER, JR.	PORTLAND, OR	4-26-78	4-26-79	-0-	

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of board _____

Secretary (or clerk) of board _____

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18					
19	PRESIDENT	EXECUTIVE	PETER J. BRIX	95045.7	110 SE CARUTHERS
20					PORTLAND, OR
21					
22	VICE-PRESIDENT	OPERATING	F. O. MEYER, JR.	-0-	✓
23					
24	VICE-PRESIDENT	SALES	ROBERT J. HASLER	-0-	✓
25					
26	VICE-PRESIDENT	OPERATING	EDWARD S. BEALL	-0-	✓
27					
28	VICE-PRESIDENT	FINANCE			
29	SECRETARY-TREASURER	ADMINISTRATIVE	ROBERT A. HADMAN	-0-	✓
30					
31	VICE-PRESIDENT	OPERATING	ROLAND E. BRUSCO	-0-	LONGVIEW, WA
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In Schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent control. Except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I of Part III of the Interstate Commerce Act should be entered in Schedule No. 101B whether controlled through title to securities or otherwise. Schedule 217 on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (1) (b) of Part I of the Interstate Commerce Act which provides that, for the purposes of sections 5, 12 (1), 20, 204 (a) (1), 201, 202, 203, 204, 205, and 411 of this Act, where reference is made to control in reference to a relationship between any person or persons and another person or persons, such reference shall be construed to include as well as legal control, whether main control or exercised through or by reason of the method of or an interest in the organization or operation, through or by common directors, officers, or stockholders, a voting trust or trustees, a holding company, a management company, or any other means.

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (a) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. For the purposes of this report, the following are to be considered forms of control:

(a) Right through ownership of some character or through some other right than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to exercise a first lien upon all or a major part of the value of the tangible property of the controlled corporation.

(c) Right to secure control or consequence of advances made for construction of the operating property of the controlled corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A threshold interest in the property of a corporation is not to be classed as a form of control over the corporation.

6. In column (c) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation in an individual not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 101B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (d). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:
1. Transportation companies - active
 2. Transportation companies - inactive
 3. Non-transportation companies - active
 4. Non-transportation companies - inactive
 5. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

101A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

101A-1	101A-2	101A-3	101A-4	101A-5	101A-6	101A-7	101A-8	101A-9	101A-10	101A-11	101A-12	101A-13	101A-14	101A-15	101A-16	101A-17	101A-18	101A-19	101A-20	101A-21	101A-22	101A-23	101A-24	101A-25	101A-26	101A-27	101A-28	101A-29	101A-30	101A-31	101A-32	101A-33	101A-34	101A-35	101A-36	101A-37	101A-38	101A-39	101A-40	101A-41	101A-42	101A-43	101A-44	101A-45	101A-46	101A-47	101A-48	101A-49	101A-50	101A-51	101A-52	101A-53	101A-54	101A-55	101A-56	101A-57	101A-58	101A-59	101A-60	101A-61	101A-62	101A-63	101A-64	101A-65	101A-66	101A-67	101A-68	101A-69	101A-70	101A-71	101A-72	101A-73	101A-74	101A-75	101A-76	101A-77	101A-78	101A-79	101A-80	101A-81	101A-82	101A-83	101A-84	101A-85	101A-86	101A-87	101A-88	101A-89	101A-90	101A-91	101A-92	101A-93	101A-94	101A-95	101A-96	101A-97	101A-98	101A-99	101A-100	101A-101	101A-102	101A-103	101A-104	101A-105	101A-106	101A-107	101A-108	101A-109	101A-110	101A-111	101A-112	101A-113	101A-114	101A-115	101A-116	101A-117	101A-118	101A-119	101A-120	101A-121	101A-122	101A-123	101A-124	101A-125	101A-126	101A-127	101A-128	101A-129	101A-130	101A-131	101A-132	101A-133	101A-134	101A-135	101A-136	101A-137	101A-138	101A-139	101A-140	101A-141	101A-142	101A-143	101A-144	101A-145	101A-146	101A-147	101A-148	101A-149	101A-150	101A-151	101A-152	101A-153	101A-154	101A-155	101A-156	101A-157	101A-158	101A-159	101A-160	101A-161	101A-162	101A-163	101A-164	101A-165	101A-166	101A-167	101A-168	101A-169	101A-170	101A-171	101A-172	101A-173	101A-174	101A-175	101A-176	101A-177	101A-178	101A-179	101A-180	101A-181	101A-182	101A-183	101A-184	101A-185	101A-186	101A-187	101A-188	101A-189	101A-190	101A-191	101A-192	101A-193	101A-194	101A-195	101A-196	101A-197	101A-198	101A-199	101A-200	101A-201	101A-202	101A-203	101A-204	101A-205	101A-206	101A-207	101A-208	101A-209	101A-210	101A-211	101A-212	101A-213	101A-214	101A-215	101A-216	101A-217	101A-218	101A-219	101A-220	101A-221	101A-222	101A-223	101A-224	101A-225	101A-226	101A-227	101A-228	101A-229	101A-230	101A-231	101A-232	101A-233	101A-234	101A-235	101A-236	101A-237	101A-238	101A-239	101A-240	101A-241	101A-242	101A-243	101A-244	101A-245	101A-246	101A-247	101A-248	101A-249	101A-250	101A-251	101A-252	101A-253	101A-254	101A-255	101A-256	101A-257	101A-258	101A-259	101A-260	101A-261	101A-262	101A-263	101A-264	101A-265	101A-266	101A-267	101A-268	101A-269	101A-270	101A-271	101A-272	101A-273	101A-274	101A-275	101A-276	101A-277	101A-278	101A-279	101A-280	101A-281	101A-282	101A-283	101A-284	101A-285	101A-286	101A-287	101A-288	101A-289	101A-290	101A-291	101A-292	101A-293	101A-294	101A-295	101A-296	101A-297	101A-298	101A-299	101A-300	101A-301	101A-302	101A-303	101A-304	101A-305	101A-306	101A-307	101A-308	101A-309	101A-310	101A-311	101A-312	101A-313	101A-314	101A-315	101A-316	101A-317	101A-318	101A-319	101A-320	101A-321	101A-322	101A-323	101A-324	101A-325	101A-326	101A-327	101A-328	101A-329	101A-330	101A-331	101A-332	101A-333	101A-334	101A-335	101A-336	101A-337	101A-338	101A-339	101A-340	101A-341	101A-342	101A-343	101A-344	101A-345	101A-346	101A-347	101A-348	101A-349	101A-350	101A-351	101A-352	101A-353	101A-354	101A-355	101A-356	101A-357	101A-358	101A-359	101A-360	101A-361	101A-362	101A-363	101A-364	101A-365	101A-366	101A-367	101A-368	101A-369	101A-370	101A-371	101A-372	101A-373	101A-374	101A-375	101A-376	101A-377	101A-378	101A-379	101A-380	101A-381	101A-382	101A-383	101A-384	101A-385	101A-386	101A-387	101A-388	101A-389	101A-390	101A-391	101A-392	101A-393	101A-394	101A-395	101A-396	101A-397	101A-398	101A-399	101A-400	101A-401	101A-402	101A-403	101A-404	101A-405	101A-406	101A-407	101A-408	101A-409	101A-410	101A-411	101A-412	101A-413	101A-414	101A-415	101A-416	101A-417	101A-418	101A-419	101A-420	101A-421	101A-422	101A-423	101A-424	101A-425	101A-426	101A-427	101A-428	101A-429	101A-430	101A-431	101A-432	101A-433	101A-434	101A-435	101A-436	101A-437	101A-438	101A-439	101A-440	101A-441	101A-442	101A-443	101A-444	101A-445	101A-446	101A-447	101A-448	101A-449	101A-450	101A-451	101A-452	101A-453	101A-454	101A-455	101A-456	101A-457	101A-458	101A-459	101A-460	101A-461	101A-462	101A-463	101A-464	101A-465	101A-466	101A-467	101A-468	101A-469	101A-470	101A-471	101A-472	101A-473	101A-474	101A-475	101A-476	101A-477	101A-478	101A-479	101A-480	101A-481	101A-482	101A-483	101A-484	101A-485	101A-486	101A-487	101A-488	101A-489	101A-490	101A-491	101A-492	101A-493	101A-494	101A-495	101A-496	101A-497	101A-498	101A-499	101A-500	101A-501	101A-502	101A-503	101A-504	101A-505	101A-506	101A-507	101A-508	101A-509	101A-510	101A-511	101A-512	101A-513	101A-514	101A-515	101A-516	101A-517	101A-518	101A-519	101A-520	101A-521	101A-522	101A-523	101A-524	101A-525	101A-526	101A-527	101A-528	101A-529	101A-530	101A-531	101A-532	101A-533	101A-534	101A-535	101A-536	101A-537	101A-538	101A-539	101A-540	101A-541	101A-542	101A-543	101A-544	101A-545	101A-546	101A-547	101A-548	101A-549	101A-550	101A-551	101A-552	101A-553	101A-554	101A-555	101A-556	101A-557	101A-558	101A-559	101A-560	101A-561	101A-562	101A-563	101A-564	101A-565	101A-566	101A-567	101A-568	101A-569	101A-570	101A-571	101A-572	101A-573	101A-574	101A-575	101A-576	101A-577	101A-578	101A-579	101A-580	101A-581	101A-582	101A-583	101A-584	101A-585	101A-586	101A-587	101A-588	101A-589	101A-590	101A-591	101A-592	101A-593	101A-594	101A-595	101A-596	101A-597	101A-598	101A-599	101A-600	101A-601	101A-602	101A-603	101A-604	101A-605	101A-606	101A-607	101A-608	101A-609	101A-610	101A-611	101A-612	101A-613	101A-614	101A-615	101A-616	101A-617	101A-618	101A-619	101A-620	101A-621	101A-622	101A-623	101A-624	101A-625	101A-626	101A-627	101A-628	101A-629	101A-630	101A-631	101A-632	101A-633	101A-634	101A-635	101A-636	101A-637	101A-638	101A-639	101A-640	101A-641	101A-642	101A-643	101A-644	101A-645	101A-646	101A-647	101A-648	101A-649	101A-650	101A-651	101A-652	101A-653	101A-654	101A-655	101A-656	101A-657	101A-658	101A-659	101A-660	101A-661	101A-662	101A-663	101A-664	101A-665	101A-666	101A-667	101A-668	101A-669	101A-670	101A-671	101A-672	101A-673	101A-674	101A-675	101A-676	101A-677	101A-678	101A-679	101A-680	101A-681	101A-682	101A-683	101A-684	101A-685	101A-686	101A-687	101A-688	101A-689	101A-690	101A-691	101A-692	101A-693	101A-694	101A-695	101A-696	101A-697	101A-698	101A-699	101A-700	101A-701	101A-702	101A-703	101A-704	101A-705	101A-706	101A-707	101A-708	101A-709	101A-710	101A-711	101A-712	101A-713	101A-714	101A-715	101A-716	101A-717	101A-718	101A-719	101A-720	101A-721	101A-722	101A-723	101A-724	101A-725	101A-726	101A-727	101A-728	101A-729	101A-730	101A-731	101A-732	101A-733	101A-734	101A-735	101A-736	101A-737	101A-738	101A-739	101A-740	101A-741	101A-742	101A-743	101A-744	101A-745	101A-746	101A-747	101A-748	101A-749	101A-750	101A-751	101A-752	101A-753	101A-754	101A-755	101A-756	101A-757	101A-758	101A-759	101A-760	101A-761	101A-762	101A-763	101A-764	101A-765	101A-766	101A-767	101A-768	101A-769	101A-770	101A-771	101A-772	101A-773	101A-774	101A-775	101A-776	101A-777	101A-778	101A-779	101A-780	101A-781	101A-782	101A-783	101A-784	101A-785	101A-786	101A-787	101A-788	101A-789	101A-790	101A-791	101A-792	101A-793	101A-794	101A-795	101A-796	101A-797	101A-798	101A-799	101A-800	101A-801	101A-802	101A-803	101A-804	101A-805	101A-806	101A-807	101A-808	101A-809	101A-810	101A-811	101A-812	101A-813	101A-814	101A-815	101A-816	101A-817	101A-818	101A-819	101A-820	101A-821	101A-822	101A-823	101A-824	101A-825	101A-826	101A-827	101A-828	101A-829	101A-830	101A-831	101A-832	101A-833	101A-834	101A-835	101A-836	101A-837	101A-838	101A-839	101A-840	101A-841	101A-842	101A-843	101A-844	101A-845	101A-846	101A-847	101A-848	101A-849	101A-850	101A-851	101A-852	101A-853	101A-854	101A-855	101A-856	101A-857	101A-858	101A-859	101A-860	101A-861	101A-862	101A-863	101A-864	101A-865	101A-866	101A-867	101A-868	101A-869	101A-870	101A-871	101A-872	101A-873	101A-874	101A-875	101A-876	101A-877	101A-878	101A-879	101A-880	101A-881	101A-882	101A-883	101A-884	101A-885	101A-886	101A-887	101A-888	101A-889	101A-890	101A-891	101A-892	101A-893	101A-894	101A-895	101A-896	101A-897	101A-898	101A-899	101A-900	101A-901	101A-902	101A-903	101A-904	101A-905	101A-906	101A-907	101A-908	101A-909	101A-910	101A-911	101A-912	101A-913	101A-914	101A-915	101A-916	101A-917	101A-918	101A-919	101A-920	101A-921	101A-922	101A-923	101A-924	101A-925	101A-926	101A-927	101A-928	101A-929	101A-930	101A-931	101A-932	101A-933	101A-934	101A-935	101A-936	101A-937	101A-938	101A-939	101A-940	101A-941	101A-942	101A-943	101A-944	101A-945	101A-946	101A-947	101A-948	101A-949	101A-950	101A-951	101A-952	101A-953	101A-954	101A-955	101A-956	101A-957	101A-958	101A-959	101A-960	101A-9
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108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? NO
If control was so held, state: (a) The form of control, whether sole or joint _____
(b) The name of the controlling corporation or corporations _____
(c) The manner in which control was established _____
(d) The extent of control _____
(e) Whether control was direct or indirect _____
(f) The name of the intermediary through which control, if indirect, was established _____
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO
If control was so held, state: (a) The name of the trustee _____
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$N/PV per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote NO*
3. Are voting rights proportional to holdings? YES. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? YES. If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges *
6. Give the date, and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): DECEMBER 31, 1977
7. State the total voting power of all security holders of the respondent at the date of such closing; if within 1 year of the date of such filing; if not, state as of the close of the year: 135,232.84 votes as of DECEMBER 31, 1978
(Use given in answer to inquiry No. 4)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7: TWO stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1					CLASS A		
2	PETER J. BRIX	PORTLAND, OR			96045.7		
3	ROLAND E. BRUSCO	LONGVIEW, WA			40187.14		
4							
5							
6					CLASS B		
7	PETER J. BRIX	PORTLAND, OR			10036.9		
8	ARATINE INVESTMENT	PORTLAND, OR			12796.6		
9	RON EBY	ASTORIA, OR			1700.0		
10	RUBY MEYER	PORTLAND, OR			2879.2		
11	J. KNOX WOODRUFF	BURTON, WA			1450.0		
12	ERED MEYER, JR.	PORTLAND, OR			575.8		
13	F. MERRILL GINN	ASTORIA, OR			287.9		
14	ED HAGLUND	COEUR D'ALENE, ID			1843.4		
15	WALTER EVANS	PORTLAND, OR			1409.6		
16	BOB HINDMAN	PORTLAND, OR			187.4		
17	ED BEALL	PORTLAND, OR			242.0		
18	FLORENCE FLAVEL	ASTORIA, OR			4124.8		
19	HARRY FLAVEL	ASTORIA, OR			2159.4		
20							
21							
22							
23							
24							
25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent 95,045.7 votes cast

11. Give the date of such meeting: 4-26-78

12. Give the place of such meeting: PORTLAND, OR.

* THE CORPORATION HAS 200,000 EACH, CLASS A COMMON + CLASS B NON-VOTING SHARES AUTHORIZED.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
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33				
34				
35				
36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings, on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
37				
38				
39				
40	NONE			
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

Carrier Initials

Year 1978

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	\$	\$
2	(101) Imprest funds	380,845	155,227
3	(102) Special cash deposits (p. 12B)	600	500
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)		
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	5199,217	XXXXXXXXXX
8	(107) Accounts receivable	1,237,910	XXXXXXXXXX
9	(108) Claims receivable		XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	4,437,127	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts		XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109		XXXXXXXXXX
13	(110) Subscribers to capital stock	XXXXXX	1,437,127
14	(112) Accrued accounts receivable		678,062
15	(113) Working advances	362,103	110,451
16	(114) Prepayments		
17	(115) Material and supplies	81,060	105,425
18	(116) Other current assets	144,737	132,804
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	2,406,492	1,192,469
II. SPECIAL FUNDS			
21	(122) Insurance funds (p. 14)	Total book assets at close of year	Respondent's own issues included
22	(123) Sinking funds (p. 14)	\$	\$
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds	3,420	425
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 243,741	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies		XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19) (p. 17A)	—	243,741
29	(132) Reserve for revaluation of investments	—	182,087
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities	—	—
31	(133) Cash value of life insurance	27,900	25,200
32	Total investments	271,641	207,287
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 12,475,203	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	2,510,064	9,965,139
35	(151) Acquisition adjustment (p. 26)		39,410
36	(158) Improvements on leased property (p. 24)	\$ 220,908	40,910
37	(159) Amortization reserve—Leased property	82,712	138,096
38	(160) Noncarrier physical property (p. 27)	565,990	131,397
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	197,999	256,634
40	Total property and equipment	10,510,636	7,217,590
V. DEFERRED ASSETS			
41	(166) Claims pending	187,121	52,680
42	(170) Other deferred assets	2,904	—
43	Total deferred assets	190,025	52,680

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

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200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
		\$	\$
44	(171) Incompleted voyage expenses	1511	1664
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	1511	1664
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES			
		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	13,383,725	8,642,095

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	\$ 73,500	\$ 17,845
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	1,740,108	1,241,934
54	(202) Accounts payable	1,118,519	537,305
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest	27,451	46,937
57	(205) Dividends payable		
58	(206) Accrued taxes	<172,216>	13,635
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	37,552	18,977
61	(209) Other current liabilities		
62	Total current liabilities	2,874,906	1,876,533
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	674,690	257,365
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	5,197,460	4,215,868
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits	34,872	104,970
79	(233) Accumulated deferred income tax credits (P. 17B)	595,715	595,715
80	Totals deferred credits	630,587	700,685
XIV. SHAREHOLDERS' EQUITY			
	Capital stock	Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$3,130,012	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	3,130,012	833,974
85	(245) Proprietary capital (p. 34)	3,130,012	833,974
	Capital surplus		
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock		
88	2. Paid-in surplus		
88	3. Other capital surplus	176,298	176,298
89	Total capital surplus	176,298	176,298

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	699,772	606,372
92	Total retained income	699,772	606,372
	<i>Treasury Stock</i>		
93	(280-1) Less Treasury stock		
94	Total capital and surplus	1,006,082	1,616,644
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	13,383,725	8,662,095

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ N/A

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ N/A

Amount of cumulative dividends in arrears \$ None

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ None

Investment tax credit carryover at year end \$ 0-

Past service pension costs determined by actuaries at year end \$ 0-

Total pension costs for year:

Normal costs \$

Amortization of past service costs \$

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	XXXXX
(Current year): Current Portfolio				\$
as of / / Noncurrent Portfolio			XXXXX	
(Previous year): Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

n/a

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36) —	8,629,156	6,321,643
2	(400) Water-line operating expenses (p. 37 or 39) —	7,650,310	5,472,462
3	Net revenue from water-line operations —	978,846	849,181
	OTHER INCOME		
4	(502) Income from noncarrier operations —	280,742	250,828
5	(503) Dividend income (from investments under cost only) —	24,359	37,793
6	(504) Interest income —		
7	(505) Income from sinking and other special funds —		
8	(506) Release of premium on long-term debt —		
9	(507) Miscellaneous income —	293,833	121,309
10	(508) Profits from sale or disposition of property (p. 41) — (a1)	46,611	68,426
11	Dividend income (from investments under equity only) —	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses) —	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12) —	645,513	478,356
14	Total other income —	1,624,359	1,327,537
15	Total income (lines 3, 14) —		
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations —	700,226	218,166
17	(524) Uncollectible accounts —	975	
18	(525) Losses from sale or disposition of property —	104,835	30,812
19	(526) Maintenance of investment organization —	24,346	56,602
20	(527) Miscellaneous income charges —	930,382	305,580
21	Total income deductions —	799,979	1,021,957
22	Ordinary income before fixed charges (lines 15, 21) —		
	FIXED CHARGES		
23	(528) Interest on funded debt —	556,583	438,785
24	(529) Interest on unfunded debt —		
25	(530) Amortization of discount on long-term debt —	556,583	438,785
26	Total fixed charges —		
27	(531) Unusual or infrequent items - Credit (Debit) —	237,394	583,172
28	Income (loss) from continuing operations before income taxes —		
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations —	48,100	116,200
30	(533) Provision for deferred taxes —	189,294	396,972
31	Income (loss) from continuing operations —		
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments* —		
33	(536) Gain (loss) from disposal of discontinued segments* —		
34	Total income (loss) from discontinued operations —		
35	Income (loss) before extraordinary items —	189,294	396,972
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41) —		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41) —		
38	(591) Provision for deferred taxes - Extraordinary items —		
39	Total extraordinary items - Credit (Debit) —		
40	(592) Cumulative effect of changes in accounting principles* —		
41	Total extraordinary items and accounting changes —		
42	Net income (lines 35, 41) —	189,294	396,972

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Continued

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____ \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual _____ \$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual _____ \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

Show the amount of investment tax credit carryover at year end _____ \$ _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits:	5
2		
3		
4		
5		
6		
	Total	
7	Dividend special deposits:	
8		
9		
10		
11		
12		
	Total	
13	Miscellaneous special deposits:	
14		
15		
16		
17		
18		
	Total	
19	Compensating balances legally restricted:	
20	Held on behalf of respondent	
21	Held on behalf of others	
22	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	MINOR ACCTS. EACH LESS THAN \$10,000.				9250
2					
3	MARINE WAYS		12/78		132,221
4					
5	ORIX DEARMOND		12/78	3/79	14,484
6					
7	AMERICAN NAVIGATION		11/78	11/80	43,262
8					
9					
10					
11					
12					
13					
14					
15					
					199,217

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1			\$
2			
3			
4			
5			
6	MINOR ITEMS EACH LESS THAN \$50,000.		3420
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	3420

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest (if any), and the date of maturity.

4. Insert totals separately for each account. If any such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (c), and (f) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (g).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1				\$
2				
3				
4				
5		NONE		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Investment (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking fund, insurance, and other special funds (h)	Total par value (i)
					% \$	\$	\$	\$	\$
1	130	A1	VII	KNAPPTON LAUNCH	100		200 SHARES		NPV
2									
3	130	A1	VII	LAFFERTY TRANSPORTATION	100		100 SHARES		NPV
4									
5	130	A3	VII	PACIFIC MARINE COMMUNICATIONS	50				NPV
6									
7	130	E	VII	KW MARINE	70				NPV
8									
9	130		VIII	MARINE WAYS	50		125 SHARES		NPV
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
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32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (n). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give name of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k) and (m). In reporting advances, columns (f), (g), (h), (i), (k) and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (n), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (f)	Par value (g)	Book value (h)	Par value (i)	Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)
	\$	\$	\$	\$	\$	\$	%	\$
1	38,500							NONE
2								NONE
3	100,000							NONE
4								NONE
5	8,643		(2630)					NONE
6								NONE
7	57,139	24826						NONE
8								NONE
9	39,459	39,459						NONE
10								
11								
12								
13								
14								
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16								
17								
18								
19								
20								
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (1) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

Carrier Initials

Year 19

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS	595,715			595,715

Notes and Remarks

218. OTHER INVESTMENTS

Carrier Initials

Year 19

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a) through (f). Investments in U. S. Treasury obligations may be reported in one item.

3. Indicate by means of an arbitrary mark in column (f) the obligation in respect of which any security is pledged, mortgaged, or otherwise encumbered, giving number and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each sub-class, and a grand total for each account.

5. Entries in column (f) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same description mature serially, the date in column (f) may be reported as "Serials 19__ to 19__".

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE (OR AMOUNT HELD AT CLOSE OF YEAR)

Invested	Uninvested	In sinking fund, or other special fund	Total par value
dollars	dollars	dollars	dollars
\$	\$	\$	\$

None

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

en in columns (j) to (n) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (i)	Par value (j)	Book value (k)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and securities or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1			\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
	(a)	(b)	(c)	
	\$	\$	\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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15				
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24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing, or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	2,797,814	2,228,057	313,483		4,711,818
10	(c) Cargo barges	4,820,418	1,112,846	39,000		5,894,264
11	(d) Other					
	(142) Harbor equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats	74,362	44,780	40000		79,142
15	(d) Tugboats	32,527	50715	7000		77242
16	(143) Miscellaneous floating equipment	15,000	206,975	5000		216,975
	Terminal property and equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	(144) Buildings and other structures	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	(a) General office, shop and garage	228,223	27,231	30,200		232,354
18	(b) Cargo handling facilities, storage warehouses and special service structures	6,602				6,602
19	(c) Other port service structures					
20	(d) Other structures not used directly in waterline transportation	92,491				92,491
	(145) Office and other terminal equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	(a) General office, shop and garage	90,647	22,243	8900		93,990
22	(b) Terminal equipment for cargo handling, warehouses and special services					
23	(c) Other port services equipment	68,422	381,808	30,000		420,230
24	(d) Other equipment not used directly in waterline transportation					
25	(146) Motor and other highway equipment	83,003	61,546	18,288		126,261

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, excluding insurance (f)	Net gain (or loss) (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	987,633	271,570	29,298		1,229,905		
10	722,152	229,033	1875		949,310		
11							
12	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
13							
14	33,173	9094	66		42,202		
15	27,310	7563	144		34,729		
16	13,389	23384			36,773		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	37,052	10,518			47,570		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	1,656	127			1783		
19							
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
20	54,902	6112			61,014		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	39,504	6186			45,690		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22							
23	14,325	14,951		(1290)	28,036		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24							
25	24,086	16,387	9166		31367		

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage	303,311	83,760			387,071
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation	8,220				8,220
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
32		138,673	1,346,948	1,357,098		128,523
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	8,745,113	5,579,059	1,848,969		12,457,203
	B. LEASED PROPERTY					
	(158) Improvements on leased property:	X X X X	X X X X	X X X X	X X X X	X X X X
38		192,513	28,295			220,808
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	192,513	28,295			220,808

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (a)	Additions during year (b)	Retirement during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (m)
26							
27							
28							
29							
30							
31	1232	453			1685		
32							
33							
34							
35							
36							
37	1756,464	595,379	40,489	<1290>	2,510,064		
38							
39	61,116	20,306		1290	82,712		
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	61,116	20,306		1290	82,712		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases	\$	\$
1	Minimum rentals		
2	Contingent rentals	(	(
3	Sublease rentals		
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals	(	(
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a)

1
2
3
4
5
6
7
8

(b)

9
10
11
12
13
14
15
16

(c)

17
18
19
20
21
22
23
24

(d)

25
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32

(e)

33
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Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3				
4				
5				
6				1500.00
7	Minor Items			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total	X X X		1500.00
	Net Changes	X X X	1500.00	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$10,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (e)	Depreciation accrued to close of year (f)
1			\$	\$	\$
2					
3	WIND RIVER LOG DUMP + YARD	12-72		296,717	174,008
4					
5					
6	LEWIS RIVER LOG DUMP	10-77		70,809	14,143
7					
8					
9	PIGGY BACKER AT LEWISTON CONTAINER YD	11-78		67,670	1129
10					
11					
12	980B AT BONNEVILLE SITE	8-78		130,794	8720
13					
14					
15					
16					
17					
18					
19					
20	Total			565,990	197,999

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item of excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	200 ATLAS TUG	EQUIP. PURCHASE	9-78	2-79	6	\$ 11,500.	\$ 761	\$ —
2								
3	MISH-A-NOCK	90 DAY NOTE	11-78	2-79	7	28,000	616	—
4								
5	OREGON CITY BLOOM	90 DAY NOTE	12-78	3-79	7	31,000	464	—
6								
7	201							
8	KNAPTON LAUNCH	VARIOUS				851,025		
9	✓	EQUIP. PURCHASE				667,205		
10								
11	LAFFERTY TRANSPORTATION	VARIOUS				271,870		
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

due

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY PAID AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In arrears	Prepaid in full	In sinking or other funds
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	211							
2	Miscellaneous							
3	Obligations				849,414			
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
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32								
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35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X X X X			849,414			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (e)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate per cent per annum (f)	Dates due (g)	Charged to income (h)	Charged to construction or other investment account (i)		
1	\$			\$	\$	\$	\$ 210
2							
3						61,913	147,517
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		x x x	x x x			61,913	147,517

263. FOLIC ACID FORMULATIONS

Give the particulars of each series of unamortised obligations issued or assumed by the corporation and outstanding at the close of the year: the date security was taken; the amount of the obligation; the name by which the obligation is designated on the corporation's records.

If the λ -vectors reported in the *Journal* are integral in amount, it is as easy as pie to find a reference in which the entry in column 10 and 11 should fall out.

explaining that no interest accrues on the obligation prior to date of maturity. For all limitations of a liability issued, actually outstanding, etc., see the fifth paragraph of instructions on page 12.

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (f), and (g).

Line No.	Name of obligation	Date of issue	SECURITIES ISSUED DURING YEAR			Net proceeds received (For issue, cash or other assets)
			Purpose of the issue and authority	Par value		
(a)	(b)	(c)	(d)	(e)	(f)	
1						
2	SHEPARD TOWING	1-12-78	EQUIPMENT PURCHASES		346.705	
3						
4	US NATIONAL BANK					
5	OF ORCEON	3-13-78	REFINANCING PROGRAM		252,040	
6		2-23-78	"		285,000	
7		4-10-78	"		200,000	
8		12-29-78	"		500,000	
9						
10						
11	Halton Tractor	8-78	Equipment Purchases		130,068	
12						
13	Michael Bausco	8-79	Stock Purchases		180,000	
14						
15						
16						
17						
18						
19					1,891,773	

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received in consideration for issue (f)	Net total discounts (in back) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	(k)
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (a) to (i), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e.g., in case an approval of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

Line No.	Class of stock	(a)	Date issue was authorized	(b)	Par value per share of non-par stock	(c)
1	Common			\$		
2	CLASS A - VOTING				NPV	
3	CLASS B - NON-VOTING				NPV	
4						
5	Preferred					
6						
7						
8	Debtenture					
9						
10	Receipts outstanding for installments paid*					
11						
12						
	TOTAL					

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Line No.	Authorized	(d)	Authorized	(e)	Par value of par value stock or number of shares of non-par stock	(f)	NOMINALLY ISSUED AND HELD IN SPECIAL FUNDS OR IN TREASURY OR PLACED IN OTHER PLACES	(g)	Actually issued	(h)
1										
2	A 200M									
3	B 200M									
4										
5										
6										
7										
8										
9										
10										
11										
12										

Carrier Initials					Year 19	
X	X	X	X	X		
CITY						
Stock value of stock						
as shown per value						
(a)						
4442						
5,570						

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	Date of issue	Purpose of the issue and authority	STOCKS ISSUED DURING YEAR	
				Par value (For nonpar stock show the number of shares)	Cash received, amount in satisfaction for value
(a)	(b)	(c)	(d)	(e)	(f)
1				\$	\$
2	NPV CLASS A - COMMON	7/78	STOCK ACQUISITION THEN	40187.14	
3			MERGER WITH CRUSCO TUGBOAT		
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14			TOTAL	40187.14	

Line No.	STOCKS ISSUED DURING YEAR - Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$ 2,296,038	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14	2,296,038					

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	\$
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		
8	Debits during the year (detail)	Total credits
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$527,865	\$ x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x	
3	(281) Net income balance (p. 11)	189,224	
4	(282) Prior period adjustments to beginning retained income account		x x x x x
5	(283) Miscellaneous credits (p. 41)*		
6	(284) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	117,387	
9	(280) Retained income (or deficit) at close of year (p. 9)	699,772	x x x x x
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x	
11	Balance from line 11823	699,772	x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	699,772	x x x x x

*Note: Amount of assigned Federal Income tax consequences.

13 Account 284 \$ _____

14 Account 285 \$ _____

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of preserving funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared	RATE PER SHARE OR PER SHARE		For value or number of shares or for rate per share on which dividend was declared	DISTRIBUTION OF CHARGE		DATE	
		Retained	Extra		Retained income—Unappropriated	Other	Declared	Payable
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
1				\$	\$	\$		
2	CLASS B Common		124	134,817	16,178			
3								
4	ADJUSTMENT TO CLASS B				1,209			
5	COMMON FOR 1976-6/1977							
6					Total	17,387		

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 290 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			290.1 Premiums and assessments on capital stock (c)	290.2 Paid-in surplus (d)	290.3 Other capital surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$ 176,298
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x			\$ 176,298

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	\$ 5,623,880	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	84,000	
8	(313) Revenue from towing for regulated carriers	120,600	
9	Total operating revenue—Line service	6,328,480	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service	960,757	
12	Total other operating revenue	960,757	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations	294,504	
15	(333) Agency fees, commissions, and brokerage	30,900	
16	(334) Miscellaneous operating revenue	547,077	
17	Total revenue from terminal operations	872,483	
IV. RENT REVENUE			
18	(341) Revenue from charters	312,734	
19	(342) Other rent revenue (p. 39)	94,702	
20	Total rent revenue	407,436	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	8,629,156	
22	Total water-line operating revenues		
23	Operating ratio, i.e., ratio of operating expenses to operating revenues,		percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues,		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	—	38	(456) Supervision	
2	(402) Repairs of floating equipment	668,159	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	7,077	40	(458) Advertising	13,167
4	(405) Repairs of office and terminal equipment	5,140	41	(459) Other traffic expenses	1,710
5	(406) Repairs of highway equipment	29,238	42	Total traffic expenses	14,877
6	(407) Shop expenses	92,170		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	396,834
8	Total maintenance expenses	802,084	44	(462) General office supplies and expenses	63,855
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	138,454
9	(411) Depreciation—Transportation property	563,763	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property	4,736	47	(465) Pensions and relief	427,469
11	Total depreciation and amortization	568,499	48	(466) Stationery and printing	26,927
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	47,291
	A. Line Service		50	Total general expenses	1,101,030
12	(421) Supervision	277,224		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	2,196,615	51	(471) Supervision	
14	(423) Fuel	976,870	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	52,593	53	(473) Hull insurance and damage	118,955
16	(425) Food supplies	39,274	54	(474) Cargo insurance, loss and damage	43,703
17	(426) Stores, supplies, and equipment	130,949	55	(475) Liability insurance and losses, marine operations	207,877
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	
19	(428) Other vessel expenses	52,477	57	(477) Other insurance	2,730
20	(429) Outside towing expenses		58	Total casualties and insurance expenses	373,265
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses		59	(481) Charter rents—Transportation property	508,757
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	91,867
24	(433) Lay-up expenses		61	Total operating rents	600,624
25	Total line service expenses	3,725,982		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	199,121
26	(441) Supervision	10,424	63	(486) Water-line tax accruals (p. 38)	167,624
27	(442) Agents		64	Total operating taxes	366,745
28	(443) Stevedoring	71,942		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	4,422	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	7,650,310
31	(446) Stationery and printing				
32	(447) Tug operations	8527			
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations	1889			
36	Total terminal service expenses	97,204			
37	GRAND TOTAL TRANSPORTATION EXPENSES	7,193,969			
		3,823,186			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group);

(b) The State (or States or governments other than the United States) to which taxes are paid;

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group);

(b) Separately, the various kinds of U.S. Government taxes;

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
	OTHER THAN U.S. GOVERNMENT TAXES		\$	\$	\$	\$
1						
2	Unemployment	Oregon	24,832			
3						
4	✓	Washington	15,305			
5	✓	Idaho	6,947			
6						
7	The Met	Local Transit	785			
8						
9	Property Tax	Oregon		116,405		
10						
11	✓	Washington		23,119		
12						
13	✓	Idaho		3,095		
14						
15	Corporation Fees			1780		
16						
17	Misc. License & Tax			115		
18						
19	Misc. Excise Tax			23,110		
20		TOTAL	47,869	167,624		215,493
	U.S. GOVERNMENT TAXES					
21						
22						
23	GICA		142,381			
24						
25	Federal Stamp		8,871			
26						
27	Income Tax				48,100	
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	151,252		48,100	199,352
37		GRAND TOTAL	151,252	167,624	48,100	366,976

See last year's rpt.

147430

KNAPPTON TOWBOAT COMPANY

1978

2

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses			Total operating taxes	
	B. Terminal Service		13		
6	(441) Terminal expenses			IX. MOTOR CARRIER OPERATIONS	
7	Total transportation expenses		14	(491) Motor carrier expenses	
	IV. TRAFFIC EXPENSES		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

2. Floating equipment, property and equipment, renting at less than

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)	Rent accrued during year (d)
1				5
2				
3				
4	MINOR ITEMS LESS THAN \$10000 EACH			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				TOTAL

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1					5
2	Dock + Moorage	Astoria, Ore.	Knappton Larch		10,800
3					
4					
5					
6	Roach Lines				81,067
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
TOTAL					91,867

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	Tax GONNEVILLE	\$	\$ 24,866
2				
3				
4		MINOR ITEMS		21,745
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				46,611

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Merges may be reported in groups, according to type and size, so long as such groupings also reflect the year built and the year acquired. Columns (a) and (c).

In column (d) show the use of the letters indicated: whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

2. In column (e), if adapted solely to transport cargo of freight, enter the symbol (F); if solely for passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

3. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and damage from the gross weight of the vessel; i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item (a) (in respondent's records)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight tonnage capacity (gross) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (g)
							Hold (g)	Deck (h)	
1	ARROW 3	1957	1962	O	T	Not Applicable			None
2	BETSY L	1969	1969	O	T				
3	COWLITZ	1929	1973	O	T				
4	EARL H	1964	1964	O	T				
5	GRANT DIXON	1950	1968	O	T				
6	JOHN A	1950	1950	O	T				
7	KNAPPTON	1966	1966	O	T				
8	LEWISTON	1972	1973	O	T				
9	LOUIE III	1946	1946	O	T				
10	MARY L	1957	1957	O	T				
11	MULTNOMAH	1943	1973	O	T				
12	BRANDY BAR	1960	1973	O	T				
13	CLARKSTON	1968	1975	L	T				
14	NOY DENA	1932	1962	O	T				
15	PETER J	1954	1954	O	T				
16	PINECAT	1946	1973	O	T				
17	TONGUAI	1955	1955	O	T				
18	MIRIAM	1952	1977	O	T				
19	TAHOMA	1947	1977	O	T				
20	MARY ROSE	1966	1978	O	T				
21	Total								

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served (a)				Kind of service (b)				
1	KC 310	1971	1971	O	F	3100			
2	KC 320	1971	1971	O	F	3100			
3	CTC 350	1973	1973	L	F	22			
4	CTC 360	1973	1973	L	F	2200			
5	CTC 370	1974	1974	L	F	3200			
6	SHASTA	1960	1974	O	F	1900			
7	ELDORADO	1961	1974	O	F	1450			
8	KC 748	1967	1973	O	F	100000			
9	KC 11	1942	1974	O	F	1250			
10	KC 12	1961	1977	O	F	2000			
11	KC 410	1976	1976	L	F	3200			
12	KC 420	1976	1976	O	F	3200			
13	KC 430	1976	1976	O	F	3200			
14	KC 20	1958	1977	O	F	1800			
15	KC 21	1931	1977	O	F	1500			
16	KC 42	1918	1977	O	F	450			
17	KC 44	1944	1977	O	F	550			
18	KC 25	1948	1978	O	F	-			
19	KC 30	1978	1978	L	F	4100			
20	KC 13	1945	1978	O	F	100			
21	KC 330	1978	1978	L	F	3200			

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show the use of the letters indicated: whether the vessel or other equipment is fully owned (F), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered from others in this equipment if it is not available for use at the close of the year.

3. In columns (e), if adapted solely to transportation of freight, enter the symbol (FF), if solely in passenger transportation, (FP); if principally for freight, incidentally for passengers, (FFP); if principally for passengers, incidentally for freight, (FPF); if for towing, (TT); if for lightering, (L), etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (tons) (f)	CUBIC CAPACITY (feet)		Certified passenger-carrying capacity (g)
							Stow (g)	Ball (h)	
1	JULIUS BRUSCO		1978	0	T	Not Applicable			None
2	RAINIER		1978	0	T				
3	LONGVIEW		1978	0	T				
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (h) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served					Kind of service			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	KC 340	1978	1978	0	F	3000			
2	KC 14	1944	1978	0	F	700			
3	KC 24	1944	1978	0	F	800			
4	LAMPANT		1978	0	F	400			
5	KC 19	1960	1978	2	F	2000			
6						6900			
7						1400			
8						1,300			
9									
10	LAKE RIVER								
11	WIND RIVER								
12	COLUMBIA RIVER								
13	SNAKE								
14	WILLAMETTE								
15	DEEP RIVER								
16	LEWIS & CLARK								
17	YOUNGS RIVER								
18	LOWLITZ								
19	SKIPANON								
20	LEWIS								
21	CLACKAMAS								

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
							Light		Fully loaded				
	(j)	(k)	(l)		(m)		(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	1095	10	65	0	19	6	7	0			YES	2	
2	670	11	45	0	14	0	6	0			✓	✓	
3	450	12	45	0	14	0	6	0			✓	✓	
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													

KC 340		242	0	42	0								HOPPER BARGE
KC 14		104		39	0								FLAT DECK BARGE
KC 24		104		32	0								"
RAMPANT		98		30	0								"
KC 19		200		40	0								"

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	T				
011	Field Crops	T				
0112	Cotton, raw		1,119,908		2,829,267	2,829,267
01121	Cotton in bales		1,119,908		2,829,267	2,829,267
01131	Barley					
01132	Corn, except popcorn					
01133	Oats					
01134	Rice, rough					
01135	Rye					
01136	Sorghum grains					
01137	Wheat, except buckwheat					
01139	Grain, nec					
0114	Oil seeds, nuts, & Kernels, exc edib tree nuts					
01144	Soybeans					
0115	Field seeds, exc oil seeds					
0119	Miscellaneous field crops					
01193	Leaf tobacco					
01195	Potatoes, other than sweet					
01197	Sugar beets					
012	Fresh Fruits and Tree Nuts	T				
0121	Citrus fruits		1,119,908		2,829,267	2,829,267
0122	Deciduous fruits					
01221	Apples					
01224	Grapes					
01226	Peaches					
0123	Tropical fruits, exc citrus					
01232	Bananas					
0129	Miscellaneous fresh fruits & Tree nuts					
01295	Coffee, green					
013	Fresh Vegetables	T				
0131	Bulb, root, & Tubers, w/wo tops exc potatoes					
01318	Onions, dry					
0133	Leafy fresh vegetables					
01334	Celery					
01335	Lettuce					
0134	Dry ripe veg seeds, exc (exc, artificially dried)					
01341	Beans, dry ripe					
01342	Peas, dry					
0139	Miscellaneous fresh vegetables					
01392	Watermelons					
01394	Tomatoes					
01398	Melons, exc watermelons					
014	Livestock and Livestock Products	T				
0141	Livestock					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	FARM PRODUCTS—Continued					
01411	Cattle					
01413	Swine, viz. hogs, boars, pigs, sows					
01414	Sheep and lambs					
0142	Dairy farm products, etc. pasteurized					
0143	Animal fibers					
01431	Wool					
015	Poultry and Poultry Products					
0151	Live poultry					
0152	Poultry eggs					
019	Miscellaneous Farm Products					
0191	Horticultural specialties					
0192	Animal specialties					
00	FOREST PRODUCTS					
004	Gums and Lumps, Crude					
00421	Latex and allied gums (crude natural rubber)					
006	Miscellaneous Forest Products					
09	FRESH FISH AND OTHER MARINE PRODUCTS					
091	Fresh Fish and Other Marine Products					
0912	Fresh fish, & whale prod., inc. frozen unpackaged fish					
09131	Shell (oyster, crab, clam, etc)					
098	Fish Hatcheries, Farms & Preserves					
10	METALLIC ORES					
101	Iron Ores					
10112	Beneficiated grade ore, crude					
102	Copper Ores					
103	Lead and Zinc Ores					
1031	Lead ores					
1032	Zinc ores					
104	Gold and Silver Ores					
105	Bauxite and Other Aluminum Ores					
106	Manganese Ores					
107	Tungsten Ores					
108	Chromium Ores					
109	Miscellaneous Metal Ores					
11	COAL					
111	Anthracite					
11111	Raw anthracite					
11112	Cleaned or prepared anthra. (scrubd, scnd or sized)					
112	Bituminous Coal and Lignite					
1121	Bituminous Coal					
13	CRUDE PETRO, NAT GAS & NAT GSLN					
131	Crude Petroleum and Natural Gas					
132	Natural Gasoline					

14	NONMETALLIC MINERALS, EXCEPT FUELS	T	328,076	328,076	203,224	203,224
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap					
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone					
14219	Crushed and broken stone, nec, including riprap					
144	Sand and Gravel	T				
14411	Sand (aggregate and ballast)					
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Barite (barites), crude					
14713	Borax, potash and soda, crude					
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	T				
191	Guns, Howitzers, Mortars, & Related Expt, Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	T				
201	Meat (Inc Poultry & Small Game), Fresh, Chilled or Frozen	T				
2011	Meat, fresh or chilled, except killed					
2012	Meat, fresh-frozen					
2013	Meat products					
2014	Animal by products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dead poultry or sml game or byproducts, fresh or chilled					
2016	Dead poultry, sml game & chl prod, fresh frozen					
2017	Processed poultry - small game & eggs					
202	Dairy Products	T				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Prescd whole milk, skm milk, cream & oth fluid prod					
203	Canned and Preserved Fruits, Veg & Sea Foods	T				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NET TONS OF 2,000 POUNDS, AS RECEIVED FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		(b) Joint rail and water traffic	(c) All other traffic	(d) Joint rail and water traffic	(e) All other traffic
	FOOD AND KINDRED PRODUCTS—Continued				
2011	Canned and cured sea foods				
2012	Canned specialties				
2013	Canned fruits, vegetables, jams, jellies, preserves				
2014	Dried & dehydrated fruits & veg. except field dried, soup mix				
2015	Pkgd fruits & veg., sauces, ssg., salad dng				
2016	Fresh & frozen packaged fish & other seafood				
2017	Frm fruits, fruit juices and vegetables				
2018	Frozen specialties				
2019	Canned & preserved fruits, veg. & sea foods, etc.				
2020	Grain Mill Products				
2041	Flour and other grain mill products				
20411	Wheat flour, exc. blended and prepared				
20412	Wheat bran, middlings or shorts				
20421	Prepared feed for animals, fish & poultry, exc. canned				
20423	Canned feed for animals, fish & poultry				
2043	Cereal preparations				
2044	Milled rice, flour and meal				
2045	Blended and prepared flour				
2046	Wet corn milling products and by prod				
20461	Corn syrup				
20462	Corn starch				
20463	Corn sugar				
205	Bakery Products				
206	Sugar (Beets and Cane)				
2061	Sugar mill products and by products				
20611	Raw cane and beet sugar				
20616	Sugar molasses, except blackstrap				
20617	Blackstrap molasses				
2062	Sugar refined: Cane and beet				
20621	Sugar refining by products				
20626	Pulp, molasses, beet				
207	Confectionery and Related Products				
208	Beverages and Flavoring Extracts				
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs				
20823	Malt extract and brewers' spent grains				
2083	Malt				
2084	Wines, brandy, and brandy spirits				
20851	Distilled, rectified and blended liquors				
20859	By-products of liquor distilling				
2086	Stilld & canned soft drinks & cold & mild water				
2087	Misc. flav. excs & syrups & compounds exc. choc. syrups				
209	Misc. Food Preparations & Kindred Products				
20911	Cottonseed oil, crude or refined				

20914	FOOD AND KINDRED PRODUCTS—Continued				
20921	Cotton seed cake, meal and other by products				
20922	Soybean oil, crude or refined				
20923	Soybean cake, meal, flour, grits & oil by prod				
2093	Veg & nut oils & by prod, exc clud, soybean & corn				
2094	Marine fats and oils				
2095	Roasted coffee, inc instant coffee				
2096	Strong, table salt, mrgn & oth edbl fats & oils, nec				
2097	Ice, natural or manufactured				
2098	Macaroni, spaghetti, vermicelli & noodles, dry				
21	TOBACCO PRODUCTS				
211	Cigarettes				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Stemmed and Redried Tobacco				
22	TEXTILE MILE PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man-made Fiber and Silk Broad Woven Fabrics				
223	Wood Broad Woven Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Floor Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Tire cord and fabrics				
2297	Wood and mohair (incl etc): Tops, nails, greases, etc				
2298	Cordage and twine				
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT				
231	Men's, Youths' and Boys' Clothing				
233	Women's, Misses', Girls' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Fur Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Prim Forest Prod (Piprod, Ping, Posts, Logs, Bolts, etc)				
24114	Pulpwood logs				
24115	Pulpwood and other wood chips				
24116	Wood posts, poles and piling				
242	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
24112	Sawed ties (railroad, mine, etc)				
2429	Misc sawmill & planing mill prod (shingles, crossties, etc)				
243	Millwork, Veneer, Plywood, Prefab Steel Wood Prod				
2431	Millwork				
2432	Veneers and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Crestored or oil treated wood products				

2,532,344
2,011,177
521,167

2,532,344
2,011,177
521,167

3,365,364
3,141,203
204,161

3,365,364
3,141,203
204,161

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)
25	FURNITURE AND FIXTURES					
251	Household and Office Furniture	T				
253	Public Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off & Store Fairs					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS	T				
261	Pulp and Pulp Mill Products					
26111	Pulp					
262	Paper, Except Building Paper					
26211	Newsprint					
26212	Ground wood paper, uncoated					
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, wrappers and coarse paper					
26217	Special industrial paper					
26218	Sanitary tissue stock					
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd					
264	Converted Paper & Pulpboard exc Containers & Boxes					
2643	Paper bags					
26471	Sanitary tissues or health products					
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard					
266	Building Paper and Building Board					
26613	Wallboard					
27	PRINTED MATTER	T				
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
276	Manifold Business Forms					
277	Greeting Cards, Seals, Labels, and Tags					
278	Blackboards, I asseleaf Binders and Devices					
279	Prod of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS	T				
281	Industrial, Inorganic and Organic Chemicals					
2812	Sodium, ptm, & alk basic inorganic chem (pd & l chlorine					
28123	Sodium compounds, exc sodium alkalis					
2813	Industrial gases (compressed and liquefied)					
2814	Crude prod from coal tar, ptm & not gas					
2816	Inorganic pigments					
2818	Misc industrial organic chemicals					
28184	Alcohols					
2819	Misc industrial inorganic chemicals					
28193	Sulphuric acid					
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers					
28212	Synthetic rubber					

Carrier Initials

Year 19

28213	CHROMIUM AND ALLIED PRODUCTS—Continued	
283	Synthetic fibers	
284	Drug (Bio Prod. Med. Chem., Biol. Prod. & Pharm. Prods.)	
285	Soap, Detergents & Cosmetics, Perfum. Prods.	
286	Soap & oil detergents, etc. specialty cleaners	
287	Paints, Varnishes, Lacquers, Enamels & Allied Prods.	
288	Gum and Wood Chemicals	
289	Agricultural Chemicals	
290	Fertilizers	
291	Miscellaneous Chemical Products	
292	Explosives	
293	Salt, common	
294	PETROLEUM AND COAL PRODUCTS	
295	Products of Petroleum Refining	
296	Crude, jet, oil, high vis. petro. fuels, etc. nat. gas	
297	Kerosene	
298	Diesel fuel oil	
299	Lubricating & similar oils & derivatives	
300	Lubricating greases	
301	Asph. tar & pitches (petro., cokeoven, coal tar)	
302	Residual fuel oil & oil base petro. fuels	
303	Products of petroleum refining, etc.	
304	Liquidified petroleum gases and coal gases	
305	Paving and Roofing Materials	
306	Asphalt paving blocks and mixtures	
307	Asphalt felt and coating	
308	Miscellaneous Petroleum and Coal Products	
309	Coal and coke briquettes, anthracite culm	
310	Petroleum coke, etc. briquettes	
311	Coke produced from coal, etc. briquettes	
312	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS	
313	Tires and Inner Tubes	
314	Rubber and Plastic Footwear	
315	Reclaimed Rubber	
316	Rubber & Plastic Hose & Belting	
317	Miscellaneous Fabricated Rubber Products	
318	Miscellaneous Plastic Products	
319	LEATHER AND LEATHER PRODUCTS	
320	Leather	
321	Industrial Leather Belting	
322	Boots and Shoe Cut Stock & Findings, All Materials	
323	Footwear, Except Rubber or Plastic	
324	Leather Gloves and Mittens	
325	Luggage, Handbags & Other Leather Goods, All Mfrs.	
326	Miscellaneous Leather Goods	
327	STONE, CLAY, GLASS AND CONCRETE PRODUCTS	
328	Flat Glass	
329	Glass & Glassware, Pressed and Blown	
330	Glass containers	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
124	Stone, Clay, Glass and Concrete Products—Continued						
12411	Hydraulic Cement						
125	Cement, hydraulic, Portland, nat. masonry, putzolan						
1251	Structural Clay Products						
12511	Brick and structural clay tile						
12511	Brick and blocks, clay and shale						
1253	Ceramic wall and floor tile						
1255	Refractories, clay and nonclay						
1259	Miscellaneous structural clay products						
12594	Clay roofing tile						
126	Pottery and Related Products						
127	Concrete, Gypsum & Plaster Products						
1271	Concrete products						
1274	Lime and lime plaster						
1275	Gypsum products						
128	Cut Stone and Stone Products						
129	Abrasives, Alabaster, Misc. Non-metallic Mineral Prod						
1291	Abrasive products						
1295	Nonmetallic min. or earths, grind or o.w. treated						
33	PRIMARY METAL PRODUCTS						
331	Steel Works and Rolling Mill Products						
33111	Pig iron						
33112	Furnance slag						
33119	Coke oven and blast furnace products, nec.						
3312	Primary iron & steel prod., etc. coke oven by prod.						
33121	Steel ingot and semi-finished shapes						
3313	Ferro-alloys						
3315	Steel wire, nails, and spikes						
332	Iron and Steel Castings						
33211	Iron and Steel cast pipe and fittings						
333	Nonferrous Metals Primary Smelter Products						
3331	Prim. copper & copper base alloys smelter prod.						
3332	Prim. lead & lead base alloys smelter prod.						
3333	Prim. zinc & zinc base alloys smelter prod.						
3334	Prim. aluminum & aluminum base alloys smelter prod.						
3335	Nonferrous Metal Basic Shapes						
33351	Copper, brass or bronze & with ch. base shapes						
33352	Aluminum & alu. base, shapes, etc., aluminum foil						
33357	Nonferrous metal and insulated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and ch. castings						
339	Miscellaneous Primary Metal Products						

Carrier Initials

Year 19

PRIMARY METAL PRODUCTS—Continued	
Iron and steel forgings	
Nonferrous metal forgings	
FABR METAL PRD, EXC ORDIN, MACH & TRANSP	T
Metal Cans	
Cutlery, Hand Tools, and General Hardware	
Plumbing Fats & Heating Apparatus, exc Electric	
Heating equipment, except electric	
Fabricated Structural Metal Products	
Fabricated structural metal products	
Fabricated structural iron or steel products	
Bolts, Nuts, Screws, Rivets, Washers & Orb Ind Fast	
Metal Stampings	
Misc Fabricated Wire Prod, Exc Steel Wire	
Misc Fabricated Metal Prod	
Metal shipping containers (bbls, cans, drums, etc)	
Valves & Pipe fig (exc plmrs brass goods & fig)	
MACHINERY, EXCEPT ELECTRICAL	T
Engines and Turbines	
Farm Machinery and Equipment	
Garden tractors, lawn & garden eqpt, & snow blowers	
Constr, Mining & Materials Handling Equipment	
Construction machinery and equipment	
Mining machy, eqpt, & parts, exc oil field machy & eqpt	
Oil field machinery and equipment	
Trucks, tractors, trailers, & stackers	
Metalworking Machinery and Equipment	
Spec Industry Machinery, Exc Metal working Machy	
General Industrial Machinery and Equipment	
Office, Computing, and Accounting Machines	
Service Industry Machines	
Misc Machinery & Parts, Exc Electrical	
ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	T
Electrical Transmission & Distribution Equipment	
Electrical Industrial Apparatus	
Household Appliances	
Household cooking equipment, all types	
Household refrigerators & home & farm freezers	
Household laundry equipment	
Electric Lighting and Wiring Equipment	
Radio and TV Receiving Sets, Exc Communication Types	
Communication Equipment	
Electronic Components and Accessories	
Misc Electrical Machinery, Eqpt & Supplies	
TRANSPORTATION EQUIPMENT	T
Motor Vehicles and Motor Vehicle Equipment	T
Motor vehicles	
Passenger cars, assembled	
Truck tractors, and trucks, assembled	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Transportation Equipment—Continued						
37111	Motor coaches, ass'd (line trly boxes), fire dept vhl						
37112	Passenger car bodies						
37113	Truck, and bus bodies						
37114	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Msl & Space Vhl Parts, Auxiliary Eqp't, etc						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOTO & OPTICAL GD, WATCHES & CLOCKS						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Opticians' Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Other Office and Artists' Materials						
396	Cosume Jewelry, Novelty, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS						
401	Ashes						
402	Waste and Scrap, Except Ashes						
4021	Metal scrap, waste and tailings						
40211	Iron and steel scrap, waste and tailings						
4022	Textile waste, scrap and sweepings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISCELLANEOUS SHIPMENTS						
411	Misc Freight Shipments						
4111	Outfits or Kits						
41114	Articles, used, exc codes 41115, 421 & 4021						
41115	Articles, used, not for rpt, inc for reusing						

412	Misc. Freight Shipment—Continued								
42	Misc. Commodities Not Taken in Regular Frt Svc								
421	CONTAINERS, SHIPPING, RETURNED EMPTY	T							
422	Containers, Shipping, Rtd Empty Inc Cart or Dsc								
44	Trailers, Semi-Trailers, Rtd Empty								
441	FREIGHT FORWARDER TRAFFIC	T							
45	Freight Forwarder Traffic								
451	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T							
46	Shipper Association or Similar Traffic								
461	MISC MIXED SHIPMENTS EXC FWD (44) & SHPR ASSN (45) T								
462	Misc Mixed Shipments, nec. inc TOFC								
	Mixed Shipments in Two or More 2-digit Groups								
47	TOTAL, CODES 01-46	T							
471	SMALL PACKAGED FREIGHT SHIPMENTS	T							
	Small Packaged Freight Shipments								
	TOTAL, CODES 01-47	T							

NOTE.—Extent of joint motor water traffic included in columns (c) and (d). Number of tons

reporting carriers freight revenue

(Check one):

☒ This report includes all commodity

Statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less

Than three shippers reportable in any one commodity code.

☐ Supplemental Report

NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (c)
			Regulated (c)	Unregulated (d)	
	Operating revenue:	\$	\$	\$	\$
1	Freight revenue		1,758,901	3,350,434	5,109,335
2	Passenger revenue				None
3	Mail and express				None
4	All other operating revenue		365,798	203,224	569,022
5	Total operation revenue	None	2,124,699	3,553,658	5,678,357
	Traffic carried				
6	Number of tons of freight		3,178,968	1,652,145	4,831,113
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for hire for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS			\$	
1	General and other officers	1	1120	14,000	
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees	3	3360	42,500	
5	TOTAL	4	4480	57,500	
	D. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen	1	505 1/2	5123	
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen	2	1410	4779	
21	Wharf and warehouse other employees	3	4818	48,818	
22	Coalers				
23	Shops—master mechanics and foremen	1	3000	38,400	
24	Shops—mechanics	7	14,162	144,330	
25	Shops—laborers	7	2000	24,581	
26	Shops—other employees				
27	Other port Employees				
28	TOTAL	23	26,195 1/2	276,631	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	38	102,128	1,144,820	
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	50	122,051	1,044,015	
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion is payable in prior years (check box) in column (e). For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (c) by the carrier on whose payroll he is carried; if on the payroll of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (c) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This report need not include any employees engaged solely in the construction of new property. If any such are included, their fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement and unemployment insurance taxes. See schedule 590 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
(a)	(b)	(c)	(d)	(e)	(f)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Purser's				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	88	224,179	2,189,935	
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees	12	11,359	172,495	
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL	12	11,359	172,495	
80	GRAND TOTAL	127	246,213 1/2	2,697,861	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	187,576	7	July	209,933
2	February	202,782	8	August	253,803
3	March	183,442	9	September	246,597
4	April	224,521	10	October	244,587
5	May	196,827	11	November	250,162
6	June	224,060	12	December	253,770
			13	TOTAL	2,697,860

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.
2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.
3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.
4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum or if done of year (c)	Other compensation during the year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscription allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Lengths of terms.

(e) Names of parties.

(f) Rents, and

(g) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that: "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7.

Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
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24							
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26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Oregon

ss.

County of Multnomah

Robert A. Henderson makes oath and says that he is Vice-President-Finance
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Knappton Corporation
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978 to and including December 31, 1978

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 9th day of April, 1978

My commission expires March 14, 1980

[Signature]
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss.

County of _____

_____ makes oath and says that he is
(Name)
_____ of _____
(Official title) (Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

OFFICER ADDRESSED

DATE OF LETTER
OR TELEGRAMSUBJECT
(Page)

ANSWER

DATE OF—

LETTER

FILE NUMBER

OF LETTER

OR TELEGRAM

Name

Title

Month

Day

Year

Month Day Year

CORRECTIONS

DATE OF
CORRECTION

PAGE

LETTER OR
TELEGRAM OF—AUTHORITY
OFFICER SENDING LETTER
OR TELEGRAMCOMMISSION
FILE NO.CLERK MAKING
CORRECTION
(Name)

Month Day Year

Month Day Year

Name

Title

FILE NO.

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