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ANNUAL REPORT 1977

LAFFERTY TRANSPORTATION COMPANY

1 of 2

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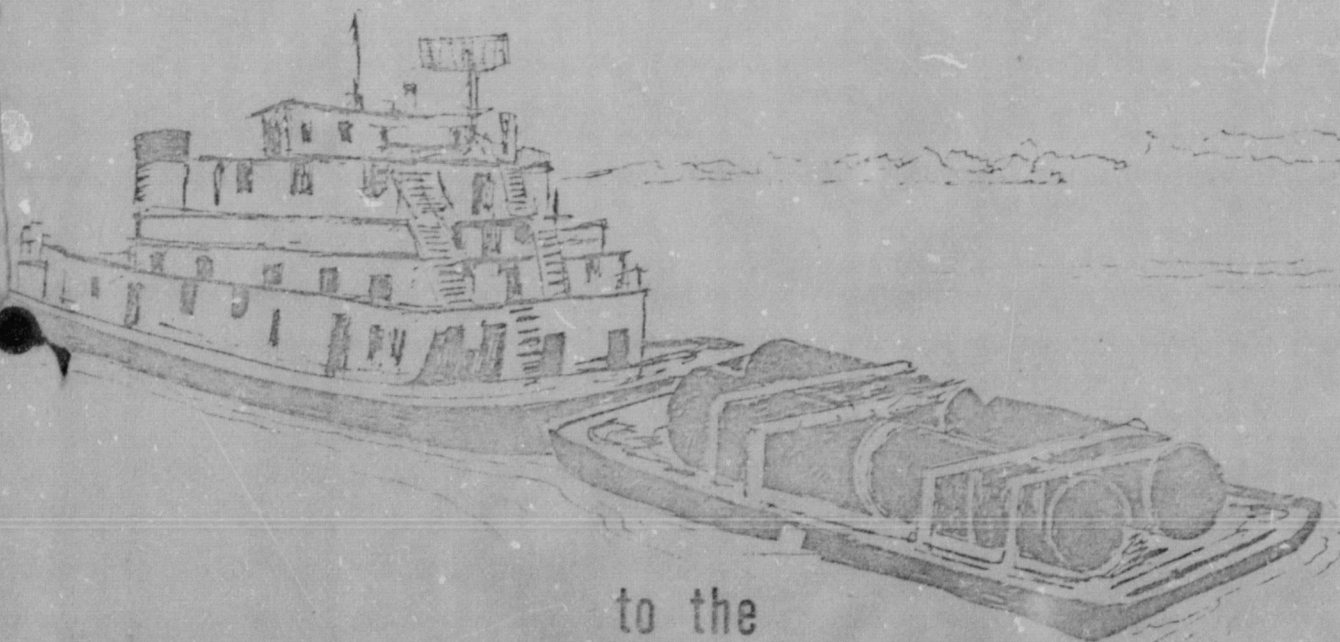
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LAFFERTY TRANSPORTATION COMPANY
110 S. E. CARUTHERS
PORTLAND OR 97214

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1977
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD 1-1-77 to 12-31-77

ANNUAL REPORT

OF

LAFFERTY TRANSPORTATION CO.
(NAME OF RESPONDENT)

110 SE CARUTHERS ST., PORTLAND, OR 97214
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1977

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

JANUARY 1, 1977 to December 31, 1977

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert A. Hindman (Title) Vice-President - Finance

(Telephone number) 503 232-9155
(Area code) (Telephone number)

(Office address) 110 SE CARUTHERS ST. PORTLAND, OR 97214
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 8: Schedule 200. Comparative General Balance Sheet - Asset Side

Provision is made for reporting allowances for net unrealized loss on non-current marketable equity securities.

Page 9: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision is made for reporting "unamortized discount and interest on long-term debt", and "unrealized loss on noncarrier marketable equity securities".

Page 10A: Schedule 200. Comparative Balance Sheet - Explanatory Notes

A new note has been added providing for reporting marketable equity securities. This note is to be completed only by carriers earning \$10 million or more in gross operating revenues.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Lafferty Transportation Co.

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common Carrier I.C.C. Docket Number #W-290

3. Date of incorporation September 12, 1967

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Oregon

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

N/A

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

N/A

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

N/A

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	<i>Peter T. Brix</i>	<i>110 SE Garfield St. Portland, OR 97214</i>	<i>4-16-77</i>	<i>4-16-78</i>	<i>None</i>	
2	<i>John E. Altschuld</i>	<i>Astoria, OR</i>	<i>✓</i>	<i>✓</i>	<i>✓</i>	
3	<i>Albert M. Looker</i>	<i>Portland, OR</i>	<i>✓</i>	<i>✓</i>	<i>✓</i>	
4	<i>John Woodcock</i>	<i>Seattle, WA</i>	<i>✓</i>	<i>✓</i>	<i>✓</i>	
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary (or clerk) of board _____

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	<i>President</i>	<i>Executive</i>	<i>Peter T. Brix</i>	<i>None</i>	<i>Portland, OR</i>
19	<i>Vice-President</i>	<i>✓</i>	<i>Fred C. Meyer</i>	<i>✓</i>	<i>✓</i>
20	<i>Treasurer</i>	<i>✓</i>	<i>Robert A. Dickson</i>	<i>✓</i>	<i>✓</i>
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.

2. Transportation companies—inactive.

3. Nontransportation companies—active.

4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2	None					
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
1						
2						
3	None					
4						
5						
6						
7						
8						
9						
10						
11						

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year?
- Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole(b) The name of the controlling corporation or corporations Karpenter Transport Co.(c) The manner in which control was established Stock ownership(d) The extent of control Total(e) Whether control was direct or indirect Direct(f) The name of the intermediary through which control, if indirect, was established N/A

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?
- No

If control was so held, state: (a) The name of the trustee N/A(b) The name of the beneficiary or beneficiaries for whom the trust was maintained N/A(c) The purpose of the trust N/A

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ _____ per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote _____.
3. Are voting rights proportional to holdings? _____ If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? _____ If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? _____ If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). _____
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. _____ votes as of _____
(date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. _____ stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Knappton Trust Co.	112 SE Commercial St.	1,000	1,000			
2		Portland, OR 97214					
3							
4							
5							
6							
7							
8							
9							
10							
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25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting August 24, 1977
12. Give the place of such meeting Portland, OR 97214

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3	None			
4				
5				
6				
7				
8				
9				
10				
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12				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
37				
38	None			
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
(100)	Cash	\$ 39,604	\$ 44,120
(101)	Imprest funds	540	500
(102)	Special cash deposits (p. 12B)		
(103)	Marketable securities		
(104)	Traffic and car-service balances—Dr	43,689	33,124
(105)	Notes receivable (p. 13)	\$ 2,800	XXXXXXXXXX
(106)	Affiliated companies—Notes and accounts receivable (p. 13)	306,632	XXXXXXXXXX
(107)	Accounts receivable	53,535	XXXXXXXXXX
(108)	Claims receivable		XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	262,973	XXXXXXXXXX
	Less—		XXXXXXXXXX
(109)	Reserve for doubtful accounts	1,500	XXXXXXXXXX
	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXX 261,473	375,948
(110)	Subscribers to capital stock		
(112)	Accrued accounts receivable	1,027	1,057
(113)	Working advances		
(114)	Prepayments	11,643	6,629
(115)	Material and supplies	404,775	129,000
(116)	Other current assets		
(117)	Deferred income tax charges (p. 17B)		
20	Total current assets	762,751	610,400
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own issues included
(122)	Insurance funds (p. 14)	\$	\$
(123)	Sinking funds (p. 14)		
(124)	Other special funds (p. 14)		
(125)	Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
(130)	Investments in affiliated companies (pp. 16 and 17)	\$ 11,626	XXXXXXXXXX
	Undistributed earnings from certain investments in affiliated companies		XXXXXXXXXX
(131)	Other investments (pp. 18 and 19) (p. 17A)		XXXXXXXXXX
(132)	Reserve for revaluation of investments		XXXXXXXXXX
(132.5)	Allowance for net unrealized loss on noncurrent marketable equity securities		XXXXXXXXXX
(133)	Cash value of life insurance		
32	Total investments	11,626	6,949
IV. PROPERTY AND EQUIPMENT			
(140)	Transportation property (pp. 22 and 24)	\$ 634,345	XXXXXXXXXX
(150)	Depreciation reserve—Transportation property (pp. 23 and 25)	261,577	372,762
(151)	Acquisition adjustment (p. 26)		50,966
(158)	Improvements on leased property (p. 24)	\$ 17,557	XXXXXXXXXX
(159)	Amortization reserve—Leased property	16,251	1,806
(160)	Noncarrier physical property (p. 27)		2,095
(161)	Depreciation reserve—Noncarrier physical property (p. 27)		XXXXXXXXXX
40	Total property and equipment	425,040	446,762
V. DEFERRED ASSETS			
(166)	Claims pending	7,349	
(170)	Other deferred assets	1,600	2,400
43	Total deferred assets	8,949	2,400

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
44	(171) Incompleted voyage expenses	\$	\$
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES			
49	(190) Reacquired and nominally issued long-term debt	\$	
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	1,208,366	406,549

300. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX. CURRENT LIABILITIES		
		\$ 374,175	\$ 194,576
52	(200) Notes payable (p. 27)	139,084	193,113
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	69,862	43,971
54	(202) Accounts payable	42,829	53,366
55	(203) Traffic and car-service balances—Cr	1,419	1,407
56	(204) Accrued interest		
57	(205) Dividends payable	83,608	101,569
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	24,055	16,523
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	725,032	604,427
62	Total current liabilities		
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
		1,044	1,044
63	(210) Equipment obligations and other long-term debt due within one year		
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
		Total issued	Held by or for respondent
		\$	\$
64	(211) Funded debt unmatured (pp. 28 and 29)	5,629	7,037
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt	5,629	7,037
70	Total long-term debt due after one year		
	XII. RESERVES		
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves	50,766	45,703
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	50,766	45,703
76	Total reserves		
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues	27,633	28,646
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)	27,633	28,646
80	Totals deferred credits		
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock	Total issued	Nominally issued securities
		\$	\$
81	(240) Capital stock (p. 32)	100,000	100,000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock	100,000	100,000
84	Total capital stock		
85	(245) Proprietary capital (p. 34)		
	Capital surplus		
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus		

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)	
	<i>Retained income</i>	\$	\$	
88	(260) Retained income—Appropriated			90
89	(280) Retained income—Unappropriated (p. 35)	298,262	269,672	91
90	Total retained income	298,262	269,672	92
	<i>Treasury Stock</i>			
91	(280-1) Less: Treasury stock			93
92	Total capital and surplus	398,262	369,672	94
93	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1,208,316	1,066,549	95

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

Amount of cumulative dividends in arrears \$ None

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ None

Investment tax credit carryover at year end \$ None

Past service pension costs determined by actuaries at year end \$ None

Total pension costs for year:

Normal costs \$ None

Amortization of past service costs \$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO /

Explanatory Notes are concluded on page 10A

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	
as of / /				XXXXXX
(Previous year):				
as of / /				
Current Portfolio			XXXXXX	XXXXXX
Noncurrent Portfolio			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	581,922	579,987
2	(400) Water-line operating expenses (p. 37 or 39)	549,326	522,907
3	Net revenue from water-line operations	32,596	57,080
	OTHER INCOME		
4	(502) Income from noncarrier operations	890,970	242,627
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	331	1,322
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	8,623	5,879
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	
11	Dividend income (from investments under equity only)	\$	XXXXXXXXXX
12	Undistributed earnings (losses)	4,677	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	41,77	2,374
14	Total other income	904,601	252,273
15	Total income (lines 3, 14)	937,197	309,353
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	822,691	254,873
17	(524) Uncollectible accounts	211	115
18	(525) Losses from sale or disposition of property	9,258	549
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	5,042	5,104
21	Total income deductions	898,202	260,941
22	Ordinary income before fixed charges (lines 15, 21)	38,994	48,412
	FIXED CHARGES		
23	(528) Interest on funded debt	676	673
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	676	673
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	38,318	47,739
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	20,700	24,000
30	(533) Provision for deferred taxes		
31	Income (loss) from continuing operations	17,618	13,739
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	17,618	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	17,618	13,739

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ None
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

\$ None

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year

\$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes

(_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual

\$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual

\$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits

\$ _____

Show the amount of investment tax credit carryover at year end _____

\$ _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line no.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits:	\$
1	<i>None</i>	
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9		
10		
11	Total	
	Miscellaneous special deposits:	
13		
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
					\$
1					
2		<i>Minor Accts each less than \$10,000</i>			<i>4,400</i>
3					
4					
5	<i>Kraggton Towboat Co</i>	<i>Advances</i>			<i>205,082</i>
6					
7	<i>Mid-Ann Neck Co</i>	<i>Advances</i>			<i>1,556</i>
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
			\$
1			
2	<i>None</i>		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)
1				\$
2		None		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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19				
20				

Line No.	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value (i)	Book value (j)	Par value (k)	Book value (l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
1	130 A-3 VIII			Mt. Air-Nash Services Inc.	44	\$	\$	\$	\$ NPV
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

17

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.
 For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i).
 In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.
 This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)
1	\$ 11,626	\$	\$	\$			%	\$
2								
3								
4								
5								
6								
7								
8								
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (ii) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	<i>None</i>						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

Carrier Initials *LTC* Year 19 *77*

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4		96,302	18,783		77,525
5					
6					
7	Investment tax credit				
8	TOTALS	96,302	18,783		77,525

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c). Investments in U.S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__."

Line No.	Ac- count No.	Class No. (b)	Kind of in- vest- ment (c)	Name of issuing company or government and description of security held, also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other special funds (g)	Total par value (h)
1					\$	\$	\$	\$
2								
3				N/A				
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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50								
51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (j)	Par value (i)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1			\$	\$	\$	\$
2		None				
3						
4						
5						
6						
7						
8						
9						
10						
11						
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23						
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)	Book value (h)	Selling price (i)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	276,456		30,584		245,872
10	(c) Cargo barges	38,295	4,537			42,832
11	(d) Other					
	(142) Harbor equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment	92,049	23,746			115,795
	Terminal property and equipment:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(144) Buildings and other structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	(a) General office, shop and garage					
18	(b) Cargo handling facilities, storage warehouses and special service structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
19	(c) Other port service structures					
20	(d) Other structures not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
		70,545	3,342	6,465		67,422
	(145) Office and other terminal equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	(a) General office, shop and garage	27,625	4,325	201	<1,045>	90,164
22	(b) Terminal equipment for cargo handling, warehouses and special services	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
23	(c) Other port services equipment					
24	(d) Other equipment not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	(146) Motor and other highway equipment	9,175	4,400	400		13,175

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirements during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8							
9	148,402	20,779	19,350		149,831	11,234	<9,098>
10	18,058	3,413			21,471		
11							
12	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
13							
14							
15							
16	21,186	11,514			32,700		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18							
19							
20	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	4,701	4,245	869		8,078	5,597	<5,597>
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	39,503	8,551	641	<878>	46,535	160	<160>
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22							
23							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
24							
25	6,059	1,791	129		7,661	211	<11>

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation	40,885				40,885
	(148) Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation		8,200			8,200
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32		11,575	55,412		<66,987>	
35						
36						
37	GRAND TOTAL OWNED PROPERTY	626,625	114,022	38,250	<68,032>	634,345
	B. LEASED PROPERTY					
	(158) Improvements on leased property:	x x x x	x x x x	x x x x	x x x x	x x x x
38		17,557				17,557
39						
40						
41						
42						
43						
44						
45						
46						
47						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	17,557				17,557

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Add-itions during year (h)	Retirement during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
26	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
27							
28							
29							
30	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
31		306			306		
32	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
33							
34							
35							
36							
37	232,914	50,599	21,042	<878>	261,577	17,202	<14,816>
38	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
39	15,462	789			16,251		
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	15,462	789			16,251		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases:	\$	\$
1	Minimum rentals <i>N/A</i>		
2	Contingent rentals	()	()
3	Sublease rentals	()	()
4	Total financing leases		
	Other leases:		
5	Minimum rentals		
6	Contingent rentals	()	()
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancelable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1978	\$	\$	\$	\$	\$
2	1979					
3	1980					
4	1981					
5	1982					
6	1983-1987					
7	1988-1992					
8	1993-1997					
9	1998- +					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a)

1

2

3

4

5

6

7

8

(b)

9

10

11

12

13

14

15

16

(c)

17

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22

23

24

(d)

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28

29

30

31

32

(e)

33

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39

40

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures <i>N/A</i>						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights <i>N/A</i>	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (a) were credited and the account number to which the entries in column (c) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4	<i>None</i>			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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49				
50				

Total ☐ x x x
 Net Changes ☐ x x x

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1			\$	\$	\$
2					
3					
4	<i>None</i>				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	<i>Ray Jones</i>	<i>Marina Purchase</i>	<i>11-7-75</i>		<i>8%</i>	<i>\$ 58,556</i>	<i>\$</i>	<i>\$ 4,325</i>
2	<i>Gene Compton</i>	<i>✓</i>	<i>✓</i>		<i>8 1/2%</i>	<i>78,461</i>		<i>6,192</i>
3	<i>Idaho First</i>	<i>Flooring</i>	<i>✓</i>		<i>9 1/2%</i>	<i>237,152</i>	<i>12,002</i>	<i>11,049</i>
4								
5								
6	<i>Knappton Launch</i>	<i>Advances</i>				<i>129,024</i>		
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

sue

5. Receipts Outstanding for Funded Debt*
6. Equipment Obligations (details on p. 30)
7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)
1	Sidney E. Smith	1-15-77	12-15-82	\$ 13,750	\$ 6,673	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
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22								
23								
24								
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28								
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30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x	x x x	13,750	6,673			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (i)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate per cent per annum (j)	Dates due (k)	Charged to income (l)	Charged to construction or other investment account (m)		
1	\$ 6673	7 1/2	Monthly	\$	\$	\$ 676	\$ 1,044
2							
3							
4							
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36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	6673	x x x	x x x			672	1,044

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to be given at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification. If the obligations bear no interest prior to maturity, the entry in column (f) should show the rate applicable after maturity, and references should be made to a footnote.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Foot definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 32.

Explaining that no interest accrues on the obligation prior to date of maturity for definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 32.

Line No.	Serial or other designation	Nominal date of issue	Term in years	Number of payments	Equipment covered	Contract price of equipment acquired
----------	-----------------------------	-----------------------	---------------	--------------------	-------------------	--------------------------------------

1						\$
2	None					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Line No.	Cash paid on acceptance of equipment	Total amount of obligations actually issued	Rate of interest per annum	Interest dates	Actually outstanding obligations matured and unpaid at close of year	Actually outstanding obligations unmatured at close of year	Interest matured and unpaid at close of year	Interest accrued not due at close of year	Charged to income	Charged to cost of property	Interest paid during year
1	\$	\$	%		\$	\$	\$	\$	\$	\$	\$
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
Total—Current, maturing within 1 year											
Total—Long-term debt											
GRAND TOTAL											

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265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)		
1	None			\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	7-12-67	\$ NPV	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x
2				x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x
3				x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x
4				x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x
5	Preferred											
6												
7												
8	Debenture											
9												
10	Receipts outstanding for installments paid*											
11												
12	TOTAL	x x x x	x x x x	x x x x		x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
	Authorized	Authenticated	NOMINALLY ISSUED AND		Actually issued	REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	1,000	1,000			1,000			1,000	\$	100,000
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

256. PROPRIETORIAL CAPITAL

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Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		
8	Debits during the year (detail):	
9		
10		
11		
12		
13	Balance at close of year	
Total credits		
Total Debits		

State the names and addresses of each partner, including silent or limited, and their interests.

Line	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.
2. All contra entries hereunder should be indicated in parentheses.
3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.
5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 269,672	\$ x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x	x x x x x
3	(281) Net income balance (p. 11)	17,618	4,677
4	(282) Prior period adjustments to beginning retained income account		x x x x x
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)		
9	(280) Retained income (or deficit) at close of year (p. 9)	298,262	x x x x x
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x	4,677
11	Balance from line 10(c)	4,677	x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	298,262	x x x x x

*Note: Amount of assigned Federal Income tax consequences:

13	Account 283 \$
14	Account 285 \$

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	None			\$	\$	\$		
2								
3								
4								
5								
6								
Total								

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in-surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year <u>None</u>	x x x	\$	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year <u>None</u>	x x x			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	I. OPERATING REVENUE—LINE SERVICE	\$	
1	(301) Freight revenue	444,942	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue	57,916	
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	502,858	
	II. OTHER OPERATING REVENUE		
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
	III. REVENUE FROM TERMINAL OPERATIONS		
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations	77,078	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	1,498	
17	Total revenue from terminal operations	78,576	
	IV. RENT REVENUE		
18	(341) Revenue from charters		
19	(342) Other rent revenue (p. 39)	488	
20	Total rent revenue	488	
	V. MOTOR-CARRIER OPERATIONS		
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	581,922	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, 94.6 percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	I. OPERATING REVENUE—LINE SERVICE	\$	
1	(301) Freight revenue	444,942	
2	(302) Passenger revenue		
3	(303) Other line service revenue	57,916	
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service	502,858	
	II. OTHER OPERATING REVENUE		
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
	III. REVENUE FROM TERMINAL OPERATIONS		
9	(331) Terminal revenues	78,576	
	IV. RENT REVENUE		
10	(341) Charter and other rents (p. 39)	488	
	V. MOTOR-CARRIER OPERATIONS		
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues	581,922	
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES	\$		IV. TRAFFIC EXPENSES	\$
1	(401) Supervision		38	(456) Supervision	
2	(402) Repairs of floating equipment	51,828	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	4,442	40	(458) Advertising	269
4	(405) Repairs of office and terminal equipment	360	41	(459) Other traffic expenses	1,118
5	(406) Repairs of highway equipment	3,276	42	Total traffic expenses	1,387
6	(407) Shop expenses	10,041		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	41,655	43	(461) General officers and clerks	83,663
8	Total maintenance expenses	111,602	44	(462) General office supplies and expenses	14,869
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	2,850
9	(411) Depreciation—Transportation property	34,198	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property	789	47	(465) Pensions and relief	24,004
11	Total depreciation and amortization	34,987	48	(466) Stationery and printing	2,726
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	1,711
	A. Line Service		50	Total general expenses	135,823
12	(421) Supervision	3,294		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	110,860	51	(471) Supervision	
14	(423) Fuel	25,153	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	3,201	53	(473) Hull insurance and damage	4,124
16	(425) Food supplies	2,864	54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment	19,882	55	(475) Liability insurance and losses, marine operations	9,407
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	
19	(428) Other vessel expenses		57	(477) Other insurance	2,432
20	(429) Outside towing expenses		58	Total casualties and insurance expenses	15,963
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses		59	(481) Charter rents—Transportation property	
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 30)	30,342
24	(433) Lay-up expenses		61	Total operating rents	30,342
25	Total line service expenses	165,854		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	17,576
26	(441) Supervision	1,144	63	(486) Water-line tax accruals (p. 38)	5,659
27	(442) Agents		64	Total operating taxes	23,235
28	(443) Stevedoring	17,444		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	1,981	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	549,326
31	(446) Stationery and printing				
32	(447) Tug operations	9,514			
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses				
37	GRAND TOTAL TRANSPORTATION EXPENSES	30,023			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; 532, "Income taxes on income from continuing operations"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U.S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from con- tinuing operations (Acct. 532) (e)	Total (f)
	OTHER THAN U.S. GOVERNMENT TAXES		\$	\$	\$	\$
1	State of Idaho	Unemployment	5,016			5,016
2						
3	State of Idaho	Property		3,898		3,898
4						
5	State of Idaho	Excise		357		357
6						
7	State of Idaho	PUC		1,318		1,318
8						
9	Misc.			86		86
10						
11	State of Idaho	Income			1,900	1,900
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	5,016	5,659	1,900	12,575
	U.S. GOVERNMENT TAXES					
21	FICA		11,963			11,963
22						
23	Federal	Unemployment	597			597
24						
25	Federal	Income			18,800	18,800
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	12,560		18,800	31,360
37		GRAND TOTAL	17,576	5,659	20,700	43,935

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
1	I. MAINTENANCE EXPENSES		9	V. GENERAL EXPENSES	
	(401) Maintenance of vessels and other property			(461) General expenses	
2	DEPRECIATION AND AMORTIZATION		10	VI. CASUALTIES AND INSURANCE	
	(411) Depreciation and amortization			(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES		11	VII. OPERATING RENTS	
	A. Line service			(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		12	VII. OPERATING TAXES	
4	(433) Lay-up expenses			(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service		14	IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses			(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
	IV. TRAFFIC EXPENSES				
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1				\$
2				
3	<i>Minor Accts. each less than \$10,000 per annum</i>			<i>488</i>
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	<i>488</i>

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. *No changes*

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1					\$
2					
3		<i>Minor Items, each less than \$10,000</i>			<i>30,392</i>
4					
5					
6					
7					
8					
9					
10					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
31					
32				TOTAL	<i>30,392</i>

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1			\$	\$
2				
3				
4				
5		None		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), chartered from others for a period not greater than one year (C). Do not include equipment chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L), etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1	Coeur d'Alene	1949	1962	O	T	N/A			
2	Florence Lee	1957	1962	✓	✓	✓			
3	George A	1955	1962	✓	✓	✓			
4	Jack A	1956	1962	✓	✓	✓			
5	Louise H	1956	1962	✓	✓	✓			
6	Mary L	1949	1962	✓	✓	✓			
7	Sarah Anne	1964	1962	✓	✓	✓			
8	Spokane	1951	1962	✓	✓	✓			
9	St. Joe	1951	1974	✓	✓	✓			
10	St. Maries	1952	1962	✓	✓	✓			
11	Valerie Lee	1952	1962	✓	✓	✓			
12	Barge #12	1967	1970	✓	F	80		7200	
13									
14									
15									
16									
17									
18									
19									
20									
21	Total					80		7200	

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	Freight Service Only	
2	No scheduled Runs	
3		
4		
5		
6	Area Served: Coeur d'Alene Lake	
7	Coeur d'Alene River	
8	St. Maries River	
9	St. Joe River	
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)	Beam over all (m)	MAXIMUM DRAFT						Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
					Light (n)		Fully loaded (o)						
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	90	8	24	0	8	0	2	7			—	1	
2	500	12	52	0	17	0	7	0			Yes	2	
3	143	12	40	6	15	0	6	0			✓	1	
4	125	8	24	5	9	5	3	9			✓	1	
5	143	10	28	2	10	9	4	0			✓	1	
6	235	12	44	0	15	1	7	0			✓	2	
7	177	11	31	3	10	4	4	0			✓	1	
8	125	8	26	4	8	8	2	6			✓	1	
9	125	8	24	0	8	0	3	0			✓	1	
10	90	9	24	0	8	0	3	6			✓	1	
11	177	12	28	0	10	0	3	6			✓	1	
12			90	0	30	0	1	0	3	0		0	
13													
14													
15													
16													
17													
18													
19													
20													
21													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	cmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrd	scoured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbis	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sml	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specty	specialty (ies)
btld	bottled	edbl	edible	machy	machinery	plng	piling, planing	ssng	seasoning
btncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	sve	service
catd	carbonated	extc	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	oli	office	rcndtng	reconditioning	vrnsh	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	T					
011	Field Crops	T					
0112	Cotton, raw						
01121	Cotton in bales						
01131	Barley						
01132	Corn, except popcorn						
01133	Oats						
01134	Rice, rough						
01135	Rye						
01136	Sorghum grains						
01137	Wheat, except buckwheat						
01139	Grain, nec						
0114	Oil seeds, nuts, & Kernels, exc edbl tree nuts						
01144	Soybeans						
0115	Field seeds, exc oil seeds						
0119	Miscellaneous field crops						
01193	Leaf tobacco						
01195	Potatoes, other than sweet						
01197	Sugar beets						
012	Fresh Fruits and Tree Nuts	T					
0121	Citrus fruits						
0122	Deciduous fruits						
01221	Apples						
01224	Grapes						
01226	Peaches						
0123	Tropical fruits, exc citrus						
01232	Bananas						
0129	Miscellaneous fresh fruits & Tree nuts						
01295	Coffee, green						
013	Fresh Vegetables	T					
0131	Bulb, roots, & Tubers, w/wo tops exc potatoes						
01318	Onions, dry						
0133	Leafy fresh vegetables						
01334	Celery						
01335	Lettuce						
0134	Dry ripe veg seeds, etc (exc artificially dried)						
01341	Beans, dry ripe						
01342	Peas, dry						
0139	Miscellaneous fresh vegetables						
01392	Watermelons						
01394	Tomatoes						
01398	Meions, exc watermelons						
014	Livestock and Livestock Products	T					
0141	Livestock						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01411	Cattle						
01413	Swine, viz. harrrows, boars, hogs, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, exc pasteurized						
0143	Animal fibers						
01431	Wool						
015	Poultry and Poultry Products						
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horticultural specialties						
0192	Animal specialties						
08	FOREST PRODUCTS						
084	Gums and Barks, Crude						
08423	Latex and allied gums (crude natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH, FISH AND OTHER MARINE PRODUCTS						
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, & whale prod, inc frzn unpackaged fish						
0913:	Shells (oyster, crab, clam, etc)						
098	Fish Hatcheries, Farms & Preserves						
10	METALLIC ORES						
101	Iron Ores						
10112	Beneficiating-grade ore, crude						
102	Copper Ores						
103	Lead and Zinc Ores						
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores						
106	Manganese Ores						
107	Tungsten Ores						
108	Chromium Ores						
109	Miscellaneous Metal Ores						
11	COAL						
111	Anthracite						
11111	Raw anthracite						
11112	Cleaned or prepared anthra. (crshd, scnd or sized)						
112	Bituminous Coal and Lignite						
1121	Bituminous Coal						
13	CRUDE PETRO, NAT GAS & NAT GASLN						
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

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14	NONMETALLIC MINERALS, EXCEPT FUELS	T
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including riprap	
14211	Agricultural limestone	
14212	Fluxing stone or fluxing limestone	
14219	Crushed and broken stone, nec, including riprap	
144	Sand and Gravel	T
14411	Sand (aggregate and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory Minerals	
14511	Bentonite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Barite (barytes), crude	
14713	Borate, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrite and gypsum, crude	
14913	Native asphalt and bitumens	
14914	Pumice and pumicite, crude	
19	ORDNANCE AND ACCESSORIES	T
191	Guns, Howitzers, Mortars, & Related Eqpt, Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Sighting and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	T
201	Meat (Inc Poultry & Small Game), Frsh, Chld or Frzn	T
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh-frozen	
2013	Meat products	
2014	Animal by-products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Drsd poultry or sml game or byprds; frsh or chld	
2016	Drsd poultry, sml game & rld prd; frsh frzn	
2017	Processed poultry — small game & eggs	
202	Dairy Products	T
2021	Creamery butter	
2023	Condensed, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
2026	Procd whole milk, skim milk, cream & oth fluid prd	
203	Canned and Preserved Fruits, Veg & Sea Foods	T

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OR REVENUE FREIGHT CARRIED				GROSS FREIGHT REVENUE (DOLLARS)			
		(a) Joint rail and water traffic	(b) All other traffic	(c) Total	(d) Joint rail and water traffic	(e) All other traffic	(f) Total	(g)	(h)
2031	FOOD AND KINDRED PRODUCTS—Continued								
2031	Canned and cured sea foods								
2032	Canned specialties								
2033	Canned fruits, vegetables, jams, jellies, preserves								
2034	Dried & dehyd fruits & veg (exc field dried), soup mix								
2035	Pkld fruits & veg, sauces, ssnsg, salad drsg								
2036	Fresh & frozen packaged fish & other seafood								
2037	Fren fruits, fruit juices and vegetables								
2038	Frozen specialties								
2039	Canned & preserved fruits, veg, & sea foods, nec								
204	Grain Mill Products								
2041	Flour and other grain mill products								
20411	Wheat flour, exc blended and prepared								
20412	Wheat bran, middlings or shorts								
20421	Prepared feed for animals, fish & poultry, exc canned								
20423	Canned feed for animals, fish & poultry								
2043	Cereal preparations								
2044	Milled rice, flour and meal								
2045	Blended and prepared flour								
2046	Wet corn milling products and by-prod								
20461	Corn syrup								
20462	Corn starch								
20463	Corn sugar								
205	Bakery Products								
206	Sugar (Beet and Cane)								
2061	Sugar mill products and by-products								
20611	Raw cane and beet sugar								
20616	Sugar molasses, except blackstrap								
20617	Blackstrap molasses								
2062	Sugar, refined: Cane and beet								
20625	Sugar refining by-products								
20626	Pulp, molasses, beet								
207	Confectionery and Related Products								
208	Beverages and Flavoring Extracts								
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs								
20823	Malt extract and brewers' spent-grains								
2083	Malt								
2084	Wines, brandy, and brandy spirits								
20851	Distilled, rectified and blended liquors								
20859	By-products of liquor distilling								
2086	Bld & canned soft drinks & cold & mnt water								
2087	Misc flvg excs & syrups & compounds exc choc syrups								
209	Misc Food Preparations & Kindred Products								
20911	Cottonseed oil, crude or refined								

	FOOD AND KINDRED PRODUCTS—Continue 1						
20914	Cotton seed cake, meal and other by-products						
20921	Soybean oil, crude or refined						
20923	Soybean cake, meal, flour, grits & oth by-prd						
2093	Veg & nut oils & by-prd, exc ctnsd, soybean & corn						
2094	Marine fats and oils						
2095	Roasted coffee, inc instant coffee						
2096	Shrng, table oils, mrgn & oth edbl fats & oils, nec						
2097	Ice, natural or manufactured						
2098	Macaroni, spaghetti, vermicelli & noodles, dry						
21	TOBACCO PRODUCTS T						
211	Cigarettes						
212	Cigars						
213	Chewing and Smoking Tobacco and Snuff						
214	Stemmed and Redried Tobacco						
22	TEXTILE MILE PRODUCTS T						
221	Cotton Broad Woven Fabrics						
222	Man-made Fiber and Silk Broad Woven Fabrics						
223	Wool Broad Woven Fabrics						
224	Narrow Fabrics						
225	Knit Fabrics						
227	Floor Coverings, Textile						
228	Yarn and Thread						
229	Miscellaneous Textile Goods						
2296	Tire cord and fabrics						
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc						
2298	Cordage and twine						
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT T						
231	Men's, Youths' and Boys' Clothing						
233	Women's, Misses', Girls' and Infants' Clothing						
235	Millinery, Hats and Caps						
237	Fur Goods						
238	Miscellaneous Apparel and Accessories						
239	Miscellaneous Fabricated Textile Products						
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE T	164,723	154,767	319,490	202,852	180,836	383,688
241	Prim Forest Prd (Plpwd, Ping, Posts, Logs, Bolts, etc)	164,723	154,767	319,490	202,852	180,836	383,688
24114	Pulpwood logs						
24115	Pulpwood and other wood chips						
24116	Wood posts, poles and piling						
242	Sawmill and Planing Mill products T						
2421	Lumber and dimension stock						
24112	Sawed ties (railroad, mine, etc.)						
2429	Misc sawmill & plng mill prd (shgls, cprgstk, etc)						
243	Millwork, Veneer, Plywood, Prefab Stril Wood Prd						
2431	Millwork						
2432	Veneer and Plywood						
244	Wooden Containers						
249	Miscellaneous Wood Products						
2491	Creosoted or oil treated wood products						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED				GROSS FREIGHT REVENUE (DOLLARS)			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
25	FURNITURE AND FIXTURES	T							
251	Household and Office Furniture								
253	Public Building and Related Furniture								
254	Partitions, Shelving, Lockers, Off & Store Fixts								
259	Miscellaneous Furniture and Fixtures								
26	PULP, PAPER AND ALLIED PRODUCTS	T							
261	Pulp and Pulp Mill Products								
2611	Pulp								
262	Paper, Except Building Paper								
26211	Newsprint								
26212	Ground wood paper, uncoated								
26213	Printing paper, coated or uncoated								
26214	Wrapping paper, wrappers and coarse paper								
26217	Special industrial paper								
26218	Sanitary tissue stock								
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd								
264	Converted Paper & Paped Prd exc Containers & Boxes								
2643	Paper: bags								
26471	Sanitary tissues or health products								
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard								
266	Building Paper and Building Board								
26613	Wallboard								
27	PRINTED MATTER	T							
271	Newspapers								
272	Periodicals								
273	Books								
274	Miscellaneous Printed Matter								
276	Manifold Business Forms								
277	Greeting Cards, Seals, Labels, and Tags								
278	Blankbooks, Looseleaf Binders and Devices								
279	Prd of Service Industries for the Printing Trades								
28	CHEMICALS AND ALLIED PRODUCTS	T							
281	Industrial, Inorganic and Organic Chemicals								
2812	Sodium, pism, & oth basic inorganic chem cpd & l chlorine								
28123	Sodium compounds, exc sodium alkalis								
2813	Industrial gases (compressed and liquified)								
2814	Crude prd from coal tar, petro & nat gas								
2816	Inorganic pigments								
2818	Misc industrial organic chemicals								
28184	Alcohols								
2819	Misc industrial inorganic chemicals								
28193	Sulphuric acid								
282	Plstc Materials & Syn Resins, Syn Rubbers & Fibers								
28212	Synthetic rubber								

[illegible]

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED					GROSS FREIGHT REVENUE (DOLLARS)	
		(a) Joint rail and water traffic	(b) Joint rail and water traffic	(c) All other traffic	(d) Total	(e) Joint rail and water traffic	(f) All other traffic	(g) Total
324	Stone, Clay, Glass and Concrete Products—Continued							
32411	Hydraulic Cement							
32411	Cement, hydlic; Portland, nat. masonry, puzzolan							
325	Structural Clay Products							
3251	Brick and structural clay tile							
32511	Brick and blocks, clay and shale							
3253	Ceramic wall and floor tile							
3255	Refractories, clay and nonclay							
3259	Miscellaneous structural clay products							
32594	Clay roofing tile							
326	Pottery and Related Products							
327	Concrete, Gypsum & Plaster Products							
3271	Concrete products							
3274	Lime and lime plaster							
3275	Gypsum products							
328	Cut Stone and Stone Products							
329	Abrasives, Asbestos, Misc Non-metallic Min Prc							
3291	Abrasive products							
3295	Nonmetallic minerals or earths, grnd or ows treated							
33	PRIMARY METAL PRODUCTS							
331	Steel Works and Rolling Mill Products							
33111	Pig iron							
33112	Furnance slag							
33119	Coke oven and blast furnace products, nec							
3312	Primary iron & Steel prd, exc coke oven by-prd							
33121	Steel ingot and semi-finished shapes							
3313	Ferro-alloys							
3315	Steel wire, nails, and spikes							
332	Iron and Steel Castings							
33211	Iron and Steel cast pipe and fittings							
333	Nonferrous Metals Primary Smelter Products							
3331	Prim copper & copper base alloys smelter prd							
3332	Prim lead & lead base alloys smelter prd							
3333	Prim zinc & zinc base alloys smelter prd							
3334	Prim aluminum & aluminum base alloys smelter prd							
335	Nonferrous Metal Basic Shapes							
3351	Copper, brass or bronze & oth cha basic shapes							
3352	Aluminum & aba basic shapes exc aluminum foil							
3357	Nonferrous metal and insulated wire							
336	Nonferrous and Nonferrous Base Alloy Castings							
3361	Aluminum and aluminum base alloy castings							
3362	Brass, bronze, copper and cha castings							
339	Miscellaneous Primary Metal Products							

[illegible]

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED				GROSS FREIGHT REVENUE (DOLLARS)	
		(a)	(b)	(c)	(d)	(e)	(f)
	Transportation Equipment—Continued						
37113	Motor coaches, assd (inc trly buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck, and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Msl & Space Vhl Parts, Auxiliary Eqp't, nec						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOT & OPTICAL GP, WATCHES & CLOCKS						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, C, Weighing & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Opticians' Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Oil Office and Artists' Materials						
396	Costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCR + P MATERIALS						
401	Ashes						
402	Waste and Scrap, Except Ashes						
4021	Metal scrap, waste and tailings						
40211	Iron and steel scrap, waste and tailings						
4022	Textile waste, scrap and sweepings						
4023	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISC FREIGHT SHIPMENTS						
411	Misc Freight Shipments						
4111	Chulits or kits						
41114	Articles, used, exc codes 41115; 421 & 4021						
41115	Articles, used, rld for rpr, inc for rendng						

	Misc. Freight Shipment--Continued						
412	Misc Commodities Not Taken in Regular Frt Svc						
42	CONTAINERS, SHIPPING, RETURNED EMPTY	T					
421	Containers, Shipping, Rtd Empty Inc Carr or Dvc						
422	Trailers, Semi-Trailers, Rtd Empty						
44	FREIGHT FORWARDER TRAFFIC	T					
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T					
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWDR (44) & SHPR ASSN (45)	T					
461	Misc Mixed Shipments, nec, inc TOFC						
462	Mixed Shipments in Two or More 2-digit Groups						
	TOTAL, CODES 01-46	T	164723	154767	319490	202852	180836
47	SMALL PACKAGED FREIGHT SHIPMENTS	T					
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	T	164723	154767	319490	202852	180836

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f): Number of tons

None

reporting carriers freight revenue

N/A

(Check one):

This report includes all commodity
Statistics for the period covered.A supplemental report has been filed covering traffic involving less
Than three shippers reportable in any one commodity code.Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue:	\$	\$	\$	\$
1	Freight revenue		444,942		444,942
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue		77,078		77,078
5	Total operation revenue		522,020		522,020
	Traffic carried:				
6	Number of tons of freight		319,490		319,490
7	Number of passengers				

247320

Carrier Initials	LTC	Year 19	77
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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	FOOD AND KINDRED PRODUCTS—Continued						
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehyd fruits & veg (exc field dried), soup mix						
2035	Pkld fruits & veg, sauces, ssng, salad drsg						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frzn fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg, & sea foods, nec						
204	Grain Mill Products T						
2041	Flour and other grain mill products						
20411	Wheat flour, exc blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by-prod						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (Beet and Cane) T						
2061	Sugar mili products and by-products						
20611	Raw cane and beet sugar						
20616	Sugar malasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined: Cane and beet						
20625	Sugar refining by-products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout: bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent-grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Btld & canned soft drinks & catd & mnri water						
2087	Misc flvg extcs & syrups & compounds exc choc syrups						
209	Misc Food Preparations & Kindred Products						
20911	Cottonseed oil, crude or refined						

	FOOD AND KINDRED PRODUCTS—Continued						
20914	Cotton seed cake, meal and other by-products						
20921	Soybean oil, crude or refined						
20923	Soybean cake, meal, flour, grits & oth by-prd						
2093	Veg & nut oils & by-prd, exc ctnd. soybean & corn						
2094	Marine fats and oils						
2095	Roasted coffee, inc instant coffee						
2096	Shrng, table oils, mrgn & oth edbl fats & oils, nec						
2097	Ice, natural or manufactured						
2098	Macaroni, spaghetti, vermicelli & noodles, dry						
21	TOBACCO PRODUCTS	T					
211	Cigarettes						
212	Cigars						
213	Chewing and Smoking Tobacco and Snuff						
214	Stemmed and Redried Tobacco						
22	TEXTILE MILE PRODUCTS	T					
221	Cotton Broad Woven Fabrics						
222	Man-made Fiber and Silk Broad Woven Fabrics						
223	Wool Broad Woven Fabrics						
224	Narrow Fabrics						
225	Knit Fabrics						
227	Floor Coverings, Textile						
228	Yarn and Thread						
229	Miscellaneous Textile Goods						
2296	Tire cord and fabrics						
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc						
2298	Cordage and twine						
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT	T					
231	Men's, Youths' and Boys' Clothing						
233	Women's, Misses', Girls' and Infants' Clothing						
235	Millinery, Hats and Caps						
237	Fur Goods						
238	Miscellaneous Apparel and Accessories						
239	Miscellaneous Fabricated Textile Products						
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE	T	164,723	154,767	319,490	202,852	180,836
241	Prim Forest Prd (Plpwb, Ping, Posts, Logs, Bolts, etc)		164,723	154,767	319,490	202,852	180,836
24114	Pulpwood logs						
24115	Pulpwood and other wood chips						
24116	Wood posts, poles and piling						
242	Sawmill and Planing Mill products	T					
2421	Lumber and dimension stock						
24112	Sawed ties (railroad, mine, etc.)						
2429	Misc sawmill & plng mill prd (shgls, cprgstk, etc)						
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd						
2431	Millwork						
2432	Veneer and Plywood						
244	Wooden Containers						
249	Miscellaneous Wood Products						
2491	Cresoted or oil treated wood products						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES T						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fixtrs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS T						
261	Pulp and Pulp Mill Products						
26111	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Papbd Prd exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER T						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prd of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS T						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, ptm, & oth basic inorganic chem cpd & 1 chlorine						
28123	Sodium compounds, exc sodium alkalies						
2813	Industrial gases (compressed and liquified)						
2814	Crude prd from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plstc Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						

	CHEMICALS AND ALLIED PRODUCTS—Continued								
28213	Synthetic fibers								
283	Drug (Bio Prd, Medl Chems, Bincd Prd & Pharm Preps)								
284	Soap, Dtrgns & Cng Preps; Csmcs, Oth Toilet Preps								
2841	Soap & oth dtrgns, exc specialty cleansers								
285	Paints, Vrnshs, Lacquers, Enamels & Allied Prd								
286	Gum and Wood Chemicals								
287	Agricultural Chemicals								
2871	Fertilizers								
289	Miscellaneous Chemical Products								
2892	Explosives								
28991	Salt, common								
29	PETROLEUM AND COAL PRODUCTS	T							
291	Products of Petroleum Refining	T							
29111	Gsln; jet, oth high vola petro fuels exc nat gsln								
29112	Kerosene								
29113	Distillate fuel oil								
29114	Lubricating & similar oils & derivatives								
29115	Lubricating greases								
29116	Asph, tar & pitches (petro, cokeoven, coal tar)								
29117	Residual fuel oil & oth low vola petro fuels								
29119	Products of petroleum refining, nec								
2912	Liquified petroleum gases and coal gases								
295	Paving and Roofing Materials								
2951	Asphalt paving blocks and mixtures								
2952	Asphalt felt and coating								
299	Miscellaneous Petroleum and Coal Products								
29911	Coal and coke briquettes, anthracite culn.								
29913	Petroleum coke, exc briquettes								
29914	Coke produced from coal, exc briquettes								
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS	T							
301	Tires and Inner Tubes								
302	Rubber and Plastic Footwear								
303	Reclaimed Rubber								
304	Rubber & Plastics Hose & Belting								
306	Miscellaneous Fabricated Rubber Products								
307	Miscellaneous Plastic Products								
31	LEATHER AND LEATHER PRODUCTS	T							
311	Leather								
312	Industrial Leather Belting								
313	Boot and Shoe Cut Stock & Findings, All Materials								
314	Footwear, Except Rubber or Plastic								
315	Leather Gloves and Mittens								
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls								
319	Miscellaneous Leather Goods								
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS	T							
321	Flat Glass								
322	Glass & Glassware, Pressed and Blown								
3221	Glass containers								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Stone, Clay, Glass and Concrete Products—Continued						
324	Hydraulic Cement						
32411	Cement, hydic; Portland, nat, masonry, puzzolan						
325	Structural Clay Products T						
3251	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3253	Ceramic wall and floor tile						
3255	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Lime and lime plaster						
3275	Gypsum products						
328	Cut Stone and Stone Products						
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd						
3291	Abrasive products						
3295	Nonmetallic mnrls or earths, grnd or ows treated						
33	PRIMARY METAL PRODUCTS T						
331	Steel Works and Rolling Mill Products						
33111	Pig iron						
33112	Furnance slag						
33119	Coke oven and blast furnace products, nec						
3312	Primary iron & Steel prd, exc coke oven by-prd						
33121	Steel ingot and semi-finished shapes						
3313	Ferro-alloys						
3315	Steel wire, nails, and spikes						
332	Iron and Steel Castings						
33211	Iron and Steel cast pipe and fittings						
333	Nonferrous Metals Primary Smelter Products						
3331	Prim copper & copper base alloys smelter prd						
3332	Prim lead & lead base alloys smelter prd						
3333	Prim zinc & zinc base alloys smelter prd						
3334	Prim aluminum & aluminum base alloys smelter prd						
335	Nonferrous Metal Basic Shapes						
3351	Copper, brass or bronze & oth cba basic shapes						
3352	Aluminum & aba basic shapes exc aluminum foil						
3357	Nonferrous metal and insulated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and cba castings						
339	Miscellaneous Primary Metal Products						

[illegible]

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Transportation Equipment—Continued						
37113	Motor coaches, assd (inc trly buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck, and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Msl & Space Vhl Parts, Auxiliary Eqpt, nec						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOT & OPTICAL GD, WATCHES & CLOCKS T						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Opticians' Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING T						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Oth Office and Artists' Materials						
396	Costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS T						
401	Ashes						
402	Waste and Scrap, Except Ashes						
4021	Metal scrap, waste and tailings						
40211	Iron and steel scrap, wastes and tailings						
4022	Textile waste, scrap and sweepings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISC FREIGHT SHIPMENTS T						
411	Misc Freight Shipments						
41111	Outfits or kits						
41114	Articles, used, exc codes 41115; 421 & 4021						
41115	Articles, used, rtd for rpr, inc for rendng						

	Misc. Freight Shipment—Continued						
412	Misc Commodities Not Taken in Regular Fri Svc						
42	CONTAINERS, SHIPPING, RETURNED EMPTY	T					
421	Containers, Shipping, Rtd Empty Inc Carr or Dvc						
422	Trailers, Semi-Trailers, Rtd Empty						
44	FREIGHT FORWARDER TRAFFIC	T					
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T					
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWOR (44) & SHPR ASSN (45) T						
461	Misc Mixed Shipments, nec, inc TOFC						
462	Mixed Shipments in Two or More 2-digit Groups						
	TOTAL, CODES 01-46	T	164723	154767	319490	202852	180836
47	SMALL PACKAGED FREIGHT SHIPMENTS	T					
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	T	164723	154767	319490	202852	180836

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f): Number of tons

None

reporting carriers freight revenue

N/A

(Check one):

This report includes all commodity
Statistics for the period covered.A supplemental report has been filed covering traffic involving less
Than three shippers reportable in any one commodity code.Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue:	\$	\$	\$	\$
1	Freight revenue		444,942		444,942
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue		77,078		77,078
5	Total operation revenue		522,020		522,020
	Traffic carried:				
6	Number of tons of freight		319,490		319,490
7	Number of passengers				

CLUB DE LA MER
DEPRECIATION SCHEDULE
BOOK

ACCT #	DESCRIPTION	ACQ. DATE	LIFE & METHOD	COST	1976 RESERVE	1977 EXPENSE	1977 BALANCE
61-600	Main Storage Bldg.	11/75	20 y/L	18391.00	167281	147379	524610
	Repair Shop	✓	20 y/L	11410.00	47732	50268	117800
	Showroom + Office	✓	20 y/L	11310.00	65982	48805	114787
	Small Storage Bldg.	✓	12 y/L	4455.00	43316	31160	74466
	Stiff Leg Crane	✓	15 y/L	2820.00	22400	16996	39296
	One Bedroom House	✓	15 y/L	4665.00	31288	26728	62016
	Two Bedroom House w/Garage	✓	15 y/L	4465.00	30288	31538	86826
	Concrete Storage Pad	✓	20 y/L	3585.00	20916	16360	87276
	Marine Ry. w/winch	✓	15 y/L	7185.00	55888	40459	96247
				70545.00	470091	414413	884574
61-700	East Dock #1	11/75	8 y/L	600.00	2750	9136	17226
	✓ #2	✓	8 y/L	11220.00	163622	147886	211518
	✓ #3	✓	8 y/L	7005.00	102158	92818	194976
	West Dock #1	✓	8 y/L	4695.00	62471	62638	131112
	✓ #2	✓	8 y/L	4885.00	106408	91249	191657
	✓ #3	✓	8 y/L	9105.00	132776	120260	253026
	E. Side Walkways + Flts.	✓	8 y/L	7005.00	102158	92815	194973
	Center ✓	✓	8 y/L	780.00	11382	11497	22679
	W. Side ✓	✓	8 y/L	1320.00	19050	16544	37794
	Breakwater Stiff Boom	✓	5 y/L	1440.00	33600	30022	63682
	✓ Anchors + Cable	✓	10 y/L	1060.00	12600	12757	25357
	25 Pilings	✓	10 y/L	1620.00	18900	13424	87324
	#1 Boathouse	✓	5 y/L	1010.00	25200	22882	48082
	#2 ✓	✓	5 y/L	3620.00	8400	2447	16897
	CdM Bldg. Electric	5/76	10 y/L	10725.17	71501	94189	147690
	Retaining Wall + Breakwater	12/76	10 y/L	4170.77	47031	47031	47031
				69090.94	879187	882761	1761950
61-710	Adding Machine	11/75	4 y/L	3200	938	747	1685
	File Cabinet	✓	5 y/L	3900	910	762	1672
	Chair	✓	5 y/L	1900	448	372	828
	Desk	✓	5 y/L	6400	1498	1251	2749
	Intercom	✓	4 y/L	3200	938	747	1685
	Comco 608 VHF Radio	✓	5 y/L	9700	2268	1893	4161
	Typewriter	✓	3 y/L	3200	1246	945	2191
	Battery Chargers - 2	✓	3 y/L	3200	1246	1030	2276
	Allen Battery Charger	✓	3 y/L	4800	1862	1413	3275
	Saylor Air Comp.	✓	5 y/L	14100	3752	3135	6887
	Extension Cord 100'	✓	3 y/L	1900	747	647	1381
	Com-A-Long	✓	5 y/L	3200	742	707	1449
	Elect. Drill 3/8"	✓	3 y/L	1600	616	563	1169
	Sixux Elect. Drill 1/2"	✓	3 y/L	1600	616	563	1169
	Boat Oil Drums	✓	3 y/L	3900	1512	1149	2661
	Bench Grinder	✓	5 y/L	3200	742	707	1449
	Sixux Bench Grinder	✓	5 y/L	3200	742	706	1448
	"A" Frame Hoist	✓	5 y/L	14100	3752	3135	6887
	Hi-Life Motor Hoist	✓	5 y/L	12900	3210	2514	5524
	Hydraulic Floor Jack	✓	3 y/L	3200	1246	1030	2276
	2-20 T. Jacks	✓	5 y/L	6400	1498	1251	2749
	OB Test Jack w/Elec. Winch	✓	5 y/L	821.00	7430	6758	14248

CLUB OF THE MARINE
DEPRECIATION SCHEDULE
BOOK

ASST #	DESCRIPTION	ACQ. DATE	LIFE METHOD	COST	1976 RESERVE	1977 EXPENSE	1977 BALANCE
1	01-710 16 Neon Lights	11/75	5 S/L	10300	2408	2013	4421
2	10 D.E. Motor Stands	✓	7 S/L	12900	2156	1845	4121
3	3 Paint Guns	✓	3 S/L	3900	1512	1196	2652
4	Delta Planer	✓	5 S/L	9700	2268	1893	4161
5	Chicago Oscillating Sander	✓	5 S/L	2200	742	707	1449
6	1 R Oscillating Sander	✓	5 S/L	3000	742	707	1449
7	Band Saw 28"	✓	5 S/L	19300	4508	3765	8273
8	Delta Table Saw	✓	5 S/L	9700	2268	1893	4161
9	Skil Saw	✓	3 S/L	1900	742	646	1322
10	Skil Sabre Saw	✓	3 S/L	1900	742	646	1322
11	Clark Tractor	✓	5 S/L	45000	10500	9276	19776
12	Boat Trailer Tandem 20'	✓	5 S/L	30100	7490	6759	14249
13	Flatbed Trailer 5 Wheel 24'	✓	5 S/L	30100	7490	6759	14249
14	Miller Electric Welder 205	✓	3 S/L	9700	3766	2856	6656
15	Acetylene Welder Heads	✓	5 S/L	5200	742	707	1449
16	1975 Trailer w/brakes	1/76	10 S/L	114950	11495	12617	24112
17				457950	97385	26360	183745
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19	01-720 Used Pick-Up	11/75	3 S/L	40000	13334	5556	16890
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25	TOTAL DEPRECIATION			14461544	1459999	1389120	2249157
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