

ANNUAL REPORT 1971

354 CLASS II LAKE SUPERIOR & ISHPeming RR CO. 1 OF 2

3/ 354 36  
**Railroad  
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

Budget Bureau No. 60-R698.21

**ORIGINAL**

# ANNUAL REPORT

OF

LAKE SUPERIOR & ISHPEMING  
RAILROAD COMPANY

MARQUETTE MICHIGAN

TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1971**



## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

**Sec. 20. (1)** The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

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# ANNUAL REPORT

OF

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LAKE SUPERIOR & ISHPEMING RAILROAD COMPANY

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MARQUETTE, MICHIGAN

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. W. Rossway (Title) Vice Pres., Sec., Treas. & Controller

(Telephone number) 906 226-7591  
(Area code) (Telephone number)

(Office address) 105 East Washington Street, Marquette, Michigan 49855  
(Street and number, city, State, and ZIP code)



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### **Pages 220 and 221: Schedule 211. Road and Equipment Property**

- 224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

### **Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237**

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

### **Page 237: Schedule 218. Funded Debt and Other Obligations**

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

### **Page 238: Schedule 219. Equipment Covered by Equipment Obligations**

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

### **Page 300: Schedule 300. Income Account for the Year**

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

### **Pages 304 – 311: Schedule 320. Railway Operating Expenses**

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

### **Page 312: Schedule 322. Road Property – Depreciation**

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

### **Page 314: Schedule 328. Retirements – Equipment**

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

## **SPECIAL NOTICE - Continued**

### **Page 314: Schedule 330: Equipment - Depreciation**

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

### **Page 319: Schedule 376. Hire of Freight Cars**

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

### **Page 404: Schedule 417. Inventory of Equipment**

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

### **Page 408: Schedule 421. Highway Motor Vehicle Operations**

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Lake Superior & Ishpeming Railroad Company

2. Date of incorporation August 17, 1923 - Effective January 1, 1924

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

General Railroad Laws of the State of Michigan - Section 8263 and 8264 of the compiled laws of Michigan, 1915.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company  
[See section No. 7 on inside of front cover]

No

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

### 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	L. B. Coleman	Marquette, Michigan	4-26-71	4-24-72	196	
2	R. B. Foster, Sr.	Lansing, Michigan	4-26-71	4-24-72	55	
3	E. L. Harden	Lansing, Michigan	4-26-71	4-24-72	600	
4	J. X. Jamrich	Marquette, Michigan	4-26-71	4-24-72	30	
5	B. J. Myler	Marquette, Michigan	4-26-71	4-24-72	20	
6	B. W. Reeve	Iron Mountain, Michigan	4-26-71	4-24-72	25	
7	R. F. Hoyer	Houghton, Michigan	4-26-71	4-24-72	75	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board E. L. Harden Secretary (or clerk) of board M. W. Rossway

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

L. B. Coleman, E. L. Harden and B. J. Myler

### 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman of the Board	Executive	E. L. Harden	600	Lansing, Michigan
32					
33	Pres. & Chief Exec. Officer	Executive	L. B. Coleman	196	Marquette, Michigan
34					
35	Exec. Vice Pres.	Exec./Operating	J. J. Scullion	25	Marquette, Michigan
36					
37	Vice Pres., Sec'y, Treas. & Contr.	Exec./Fiscal/Acctg.	M. W. Rossway	140	Marquette, Michigan
38					
39	Asst. Secretary	Executive	M. O. Woodward	-	Marquette, Michigan
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			None			
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25			None			
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						



## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? YesIf control was so held, state: (a) The form of control, whether sole or joint Sole(b) The name of the controlling corporation or corporations Cleveland Cliffs Iron Company(c) The manner in which control was established Majority stock ownership(d) The extent of control 77.58%(e) Whether control was direct or indirect Indirect - See note below(f) The name of the intermediary through which control, if indirect, was established None2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

NOTE: The Cleveland Cliffs Iron Company exercises no actual control over Respondent. There are no interlocking directors or officers and no employee or director of Cleveland Cliffs has the authority to determine the actions or operations of Respondent. Cleveland Cliffs delivers a proxy for all its shares to the President of Respondent. Such proxy to be voted without any instructions from Cleveland Cliffs.

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.☐ Two copies will be submitted \_\_\_\_\_ (date)☐ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$20.00 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing 12-1-71 to consider payment of dividends and transact any other business.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 207,764 votes, as of December 1, 1971 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 424 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Cleveland Cliffs Iron Co.	Cleveland, Ohio	161,175	161,175			
2	A. A. Welsh & Co.	Cleveland, Ohio	3,092	3,092			
3	M. F. Tuohy	Cleveland, Ohio	1,544	1,544			
4	E. Haggenmiller	Hibbing, Minnesota	1,334	1,334			
5	1st Nat. Bank & G. Syverson	Marquette, Michigan	1,187	1,187			
6	Max & Lillian Rottenberg	Baltimore, Maryland	1,125	1,125			
7	Walter J. Milde	Cleveland, Ohio	1,000	1,000			
8	R.J. & E.B. Haggenmiller	Hibbing, Minnesota	841	841			
9	Howard A. Lawrence	Bay Shore, New York	748	748			
10	R. J. Haggenmiller	Hibbing, Minnesota	653	653			
11	William W. Willock, Jr.	Pittsburgh, Pa.	650	650			
12	ULCO Company	Pittsburgh, Pa.	630	630			
13	1st Nat. Bank & C.P. Frei	Marquette, Michigan	600	600			
14	Edgar L. Harden	East Lansing, Michigan	600	600			
15	Trent & Company	Grand Rapids, Michigan	585	585			
16	John R. Haggenmiller	Hibbing, Minnesota	522	522			
17	1st Nat. Bk. & H.C. Anderson	Marquette, Michigan	500	500			
18	Northern Mich. University	Marquette, Michigan	500	500			
19	Susan C. Haggenmiller	Hibbing, Minnesota	490	490			
20	Arnold Minderhout	Cleveland, Ohio	426	426			
21	Myron L. Sherwood	Detroit, Michigan	400	400			
22	Rose Bush Youngs	Florence, Wisconsin	398	398			
23	Barb & Company	Rockford, Illinois	340	340			
24	Josephine Page Howard	Pikesville, Maryland	330	330			
25	Minnie G. Apter	Duluth, Minnesota	314	314			
26	Marjorie E. Saxton	Cleveland, Ohio	312	312			
27	Hazel M. Carter	Southbury, Conn.	300	300			
28	Arthur J. Erickson	Negaunee, Michigan	300	300			
29	Daniel P. Hornbogen	Marquette, Michigan	300	300			
30	William Jackson	Ishpeming, Michigan	300	300			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 190,841 votes cast.
11. Give the date of such meeting April 26, 1971
12. Give the place of such meeting Marquette, Michigan

## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17		None		
18				
19				
20				
21				
22				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44		None		
45				
46				
47				
48				
49				
50				
51				



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	355	423	(701) Cash	\$	1 105	762
2	1	175	000	(702) Temporary cash investments (p. 203)		3 349	975
3		2	272	(703) Special deposits (p. 203)			3 169
4			-	(704) Loans and notes receivable (p. 203)			
5			-	(705) Traffic and car-service balances—Debit		10	199
6		15	980	(706) Net balance receivable from agents and conductors		18	190
7		211	260	(707) Miscellaneous accounts receivable		169	857
8		11	504	(708) Interest and dividends receivable		44	742
9		158	115	(709) Accrued accounts receivable (p. 203)		212	398
10			255	(710) Working fund advances			780
11		34	789	(711) Prepayments (p. 203)		39	231
12		423	155	(712) Material and supplies		399	981
13		1	364	(713) Other current assets (p. 203)			961
14	2	389	117	Total current assets	5	355	395
SPECIAL FUNDS							
15			-	(715) Sinking funds (pp. 206 and 207)	(b) Total book assets at close of year	(b) Respondent's own issues included in (b)	
16		8	324	(716) Capital and other reserve funds (pp. 206 and 207)	33,635		33 635
17		56	080	(717) Insurance and other funds (pp. 206 and 207)	71,392		71 392
18		64	404	Total special funds			105 027
INVESTMENTS							
19		88	669	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			77 544
20		329	831	(722) Other investments (pp. 214, 215, 216 and 217)			389 726
21			-	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22		418	500	Total investments (accounts 721, 722 and 723)			467 270
PROPERTIES							
23	29	032	163	(731) Road and equipment property (pp. 220, 221 and 222)			29 130 126
24	x x x x x x			Road	\$ 10	845 912	x x x x x x
25	x x x x x x			Equipment	18	109 489	x x x x x x
26	x x x x x x			General expenditures		147 725	x x x x x x
27	x x x x x x			Other elements of investment			x x x x x x
28	x x x x x x			Construction work in progress		27 000	x x x x x x
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x x x x x x			Road	\$		x x x x x x
31	x x x x x x			Equipment			x x x x x x
32	x x x x x x			General expenditures			x x x x x x
33	29	032	163	Total transportation property (accounts 731 and 732)			29 130 126
34	(12	110	573)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(12 570 385)
35	(	347	722)	(736) Amortization of defense projects—Road and Equipment (p. 227)			( 347 722)
36	(12	458	295)	Recorded depreciation and amortization (accounts 735 and 736)			(12 918 107)
37	16	573	868	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			16 212 019
38		95	247	(737) Miscellaneous physical property (pp. 230B and 231)			242 534
39	(	2	835)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			( 2 835)
40		92	412	Miscellaneous physical property less recorded depreciation (account 737 less 738)			239 699
41	16	666	280	Total properties less recorded depreciation and amortization (line 37 plus line 40)			16 451 718
OTHER ASSETS AND DEFERRED CHARGES							
42		55	223	(741) Other assets (p. 232)			69 761
43			-	(742) Unamortized discount on long-term debt			
44		127	231	(743) Other deferred charges (p. 232)			91 871
45		182	454	Total other assets and deferred charges			161 632
46	19	720	755	TOTAL ASSETS	22	541	042

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (d) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	\$ -	(751) Loans and notes payable (p. 242A)	\$ -
48	50 982	(752) Traffic and car-service balances—Credit	
49	206 965	(753) Audited accounts and wages payable	183 332
50	49 879	(754) Miscellaneous accounts payable	60 608
51	-	(755) Interest matured unpaid	
52	2 252	(756) Dividends matured unpaid	3 149
53	28 932	(757) Unmatured interest accrued	34 053
54	-	(758) Unmatured dividends declared	
55	418 389	(759) Accrued accounts payable (p. 242A)	316 550
56	(211 974)	(760) Federal income taxes accrued (p. 242B)	( 25 836)
57	382 490	(761) Other taxes accrued (p. 242B)	338 958
58	5 300	(763) Other current liabilities (p. 242A)	14 390
59	933 215	Total current liabilities (exclusive of long-term debt due within one year)	925 204
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60	560 225	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	880 872
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61	2 074 825	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	4 587 680
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	2 074 825	Total long-term debt due after one year	4 587 680
<b>RESERVES</b>			
67		(771) Pension and welfare reserves (p. 243)	
68		(772) Insurance reserves (p. 243)	
69	108 089	(774) Casualty and other reserves (p. 243)	84 000
70	108 089	Total reserves	84 000
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71		(781) Interest in default (p. 236)	
72		(782) Other liabilities (p. 243)	
73		(783) Unamortized premium on long-term debt	
74	95 137	(784) Other deferred credits (p. 243)	267 063
75		(785) Accrued depreciation—Leased property (p. 226A)	
76	95 137	Total other liabilities and deferred credits	267 063
<b>SHAREHOLDERS' EQUITY</b>			
<i>Capital stock (Par or stated value)</i>			
77	4 155 280	(791) Capital stock issued—Total	4 155 280
78		Common stock (p. 245)	4 300 000
79		Preferred stock (p. 245)	144 720
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	
82	4 155 280	Total capital stock	4 155 280
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	
84		(795) Paid-in surplus (p. 247)	
85	11 111	(796) Other capital surplus (p. 247)	11 111
86	11 111	Total capital surplus	11 111
<i>Retained income</i>			
87	8 324	(797) Retained income—Appropriated (p. 247)	33 635
88	11 774 549	(798) Retained income—Unappropriated (p. 302)	11 596 197
89	11 782 873	Total retained income	11 629 832
90	15 949 264	Total shareholders' equity	15 796 223
91	19 720 755	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	22 541 042

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 1,443,323

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 1,569,777

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 445,603

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 1418	705		\$ 7713.12	
Per diem payable.....	225		752	754.47	
Net amount.....	\$ 1193	x x x x x x	x x x x x x	\$ 6958.65	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

6. Respondent carried a service interruption policy with "The Imperial Insurance Company, Limited" under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other Railroads holding similar policies, Respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case No. 126, dated February 26, 1960.

## COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ 1,443,323

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ..... \$ 1,569,777

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 445,603

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ..... \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 1418	705		\$ 7713.12	
Per diem payable.....	225		752	754.47	
Net amount.....	\$ 1193	x x x x x x	x x x x x x	\$ 6958.65	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made..... \$ None

6. Respondent carried a service interruption policy with "The Imperial Insurance Company, Limited" under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other Railroads holding similar policies, Respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case No. 126, dated February 26, 1960.



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	First National Bank & Trust Company Marquette, Michigan Time Deposits	1	350	000
2		Union National Bank & Trust Company " " " "	1	500	000
3		Miners First National Bank Ishpeming, " " "		500	000
4		National Bank of Detroit Detroit, " " "	(		25)
5		Total Account 702	3	349	975
6					
7					
8	703	Other items, each less than \$100,000		3	169
9					
10					
11	704	Other items, each less than \$100,000		None	
12					
13					
14	709	Other items, each less than \$100,000		212	398
15					
16					
17	711	Other items, each less than \$100,000		39	381
18					
19					
20	713	Other items, each less than \$100,000			961
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## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
				\$	
1	715	None			
2	716	Incentive Per Diem (B)	First National Bank & Trust Company	8	324
3	717	Service Interruption Policy—indemnity for certain work stoppage losses.	Imperial Insurance Co. - Nassau	9	050
4					
5	717	"Key Man" Life Insurance Policy	Northwestern Mutual Life-Milwaukee	47	030
6		" " " " "	North American Life-Minneapolis		
7				56	080
8					
9					
10					
11					
12					
13					
14		(B) In accordance with I.C.C.			
15		Accounting Series Circular No. 142			
16		of 5-28-70.			
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53					
			TOTAL	64	404

<sup>1</sup>Includes income of \$ -0- earned on earmarked incentive per diem funds.



# 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i) and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)	Book value (j)	Par value (k)	Book value (l)								
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)														
\$			\$			\$			\$			\$			\$						
	25	311		None			33	635		33	635		None		None		None		1		
		500		None			9	550		None			None		None		9	550	2		
	14	112		None			61	142		None			None		None		61	142	3		
		700		None				700		None			None		None			700	4		
	15	312		-			71	392		-			-		-		71	392	5		
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	40	623		-			105	027		33	635		-		-		-		71	392	51
																					52

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
1	721	D-1	VII	Railway Express Agency, Inc.	-	\$ -	\$ -	\$ -	\$ -				
2				Total Class D-1									
3	721	A-3	VIII	Lasco Development Corporation	100	-	59 753	-	59 753				
4				Total Class A-3			59 753	-	59 753				
5				Total Account 721			59 753		59 753				
6													
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## 205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income		
(j)			(k)	(l)		(m)	(n)	(o)	(p)	(q)		
\$			\$	\$		\$	\$	\$	%	\$		
28	916		-	-		-	-	-	5	(A)	723	1
28	916										723	2
48	628						11 125					3
48	628						11 125					4
77	544						11 125				723	5
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(A) Only 1 semi-annual interest payment received in 1971 due to litigation pending with R.E.A.



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged			In sinking, insurance, and other funds			Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)			(h)			(i)	
					%	\$		\$			\$			\$	
50															
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	722	A-3	VI	American Gen'l Bond Fund, Inc.	\$	200	\$	200
2			VII	American Telephone & Telegraph		Shares (100)		(100)
3			IV	Celanese Corporation		Shares (200)		(200)
4			V	Clinton Oil		Shares (300)		(300)
5			VI	Connecticut General Insurance		Shares (200)		(200)
6			VI	Connecticut General Mortgage		Shares (100)		(100)
7			VII	Consumers Power Company		1 060		1 060
8			VII	Detroit Edison		2 750		2 750
9			VII	Detroit Edison-Preferred		500		500
10			IV	Dow Chemical		Shares (150)		(150)
11			VI	First National Bank		Shares ( 50)		( 50)
12			IV	Ford Motor		250		250
13			V	General American Oil		515		515
14			IV	General Electric		Shares (100)		(100)
15			VII	General Tel. & Elec.		Shares (200)		(200)
16			V	Gulf Oil		Shares (200)		(200)
17			VII	Gulf States Utility		Shares (200)		(200)
18			IV	Harris Intertype		200		200
19			IV	I.B.M.		375		375
20			IV	International Paper		750		750
21			V	Marathon Oil		Shares (200)		(200)
22			V	Merck & Co.		Shares ( 50)		( 50)
23			VII	Ohio Edison		900		900
24			IV	Pepsico		Shares (100)		(100)
25			V	Phillips Petroleum		1 250		1 250
26			IV	R.C.A. Corporation		Shares (200)		(200)
27			VI	Society Corporation		200		200
28			IV	Squibb Beechnut, Inc.		Shares (117)		(117)
29			V	Standard Brands		Shares (200)		(200)
30			VII	Union Electric		500		500
31			VI	Union National Bank		Shares (350)		(350)
32			VII	U.P.Power		900		900
33			V	Wickes Corporation		250		250
34			VII	Cleveland Electric-Preferred		Shares (100)		(100)
35				Total Class A-3		10 600		10 600
36	722	B-3	IX	City of Marq.-Water & Sewer Bonds		25 000		25 000
37			IX	Marq.Public School Dist. Bonds		40 000		40 000
38			IX	City of Marq.-Elec. Rev. Bonds		25 000		25 000
39			IX	Marq.Public School-Gen'l Oblig.Bonds		25 000		25 000
40			VII	United States Steamship Lines-Bonds		19 000		19 000
41			VII	Lykes Bros. Steamship Lines-Bonds		19 000		19 000
42				Total Class B-3		153 000		153 000
43	722	C-4	X	Wilbert Rasmussen (Individual)		115		115
44				Sale Contract-Serially 1964-1971				
45				Total Class C-4		115		115
46	722	D-3	X	Promissory Note-Cliffs Ridge		-		-
47				Total Class D-3		-		-
48				Total Account 722		163 715		163 715
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## 206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (i).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income		
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
\$		\$		\$		\$		\$	%	\$		
5 300		200		5 300							64	1
5 600	Shares (100)	5 600									121	2
11 517											600	3
3 411											-	4
11 354	Shares (200)	11 354									126	5
2 673	Shares (100)	2 673									133	6
3 683											212	7
7 611											385	8
500											28	9
6 746											265	10
6 250	Shares (50)	6 250									130	11
4 931											250	12
6 696											66	13
4 439											135	14
8 279											304	15
7 572											300	16
4 200											208	17
13 092											200	18
23 965											390	19
-						750	9 466				113	20
4 177											160	21
4 527											110	22
2 582											154	23
3 888											100	24
14 403											650	25
9 737											200	26
6 550	200	6 550									174	27
4 876											175	28
6 546											320	29
2 206											128	30
40 000											1 312	31
2 431											160	32
4 768											100	33
10 000	Shares (100)	10 000									-	34
254 510	400	47 727	750	9 466							7 773	35
20 673	10 000	7 949									454	36
34 983	20 000	15 800									700	37
17 060											812	38
22 500											437	39
19 000			1 000	1 000							2 204	40
19 000			1 000	1 000							1 192	41
133 216	30 000	23 749	2 000	2 000							5 799	42
-			115	115					6%		1	43
-			115	115							1	44
2 000									7%		140	45
2 000											140	46
389 726	30 400	71 476	2 865	11 581							13 713	47
												48
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## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
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## 206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(i)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10		None								
11										
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**NOTES AND REMARKS**

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES--Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
								None		10
										11
										12
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**NOTES AND REMARKS**



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering.....	329 058		
2	(2) Land for transportation purposes.....	231 991		
3	(2½) Other right-of-way expenditures.....	18 419		
4	(3) Grading.....	1 844 577		
5	(5) Tunnels and subways.....	-		
6	(6) Bridges, trestles, and culverts.....	429 571		
7	(7) Elevated structures.....	-		
8	(8) Ties.....	557 762		
9	(9) Rails.....	1 045 096		
10	(10) Other track material.....	825 013		
11	(11) Ballast.....	202 630		
12	(12) Track laying and surfacing.....	723 828		
13	(13) Fences, snowsheds, and signs.....	65 299		
14	(16) Station and office buildings.....	894 422		
15	(17) Roadway buildings.....	76 374		
16	(18) Water stations.....	10 250		
17	(19) Fuel stations.....	89 390		
18	(20) Shops and enginehouses.....	789 057		
19	(21) Grain elevators.....	-		
20	(22) Storage warehouses.....	-		
21	(23) Wharves and docks.....	59 116		
22	(24) Coal and ore wharves.....	1 234 188		
23	(25) TOFC/COFC terminals.....	-		
24	(26) Communication systems.....	158 595		
25	(27) Signals and interlockers.....	527 777		
26	(29) Power plants.....	25 355		
27	(31) Power-transmission systems.....	45 387		
28	(35) Miscellaneous structures.....	802		
29	(37) Roadway machines.....	246 855		
30	(38) Roadway small tools.....	20 943		
31	(39) Public improvements—Construction.....	63 120		
32	(43) Other expenditures—Road.....	5 810		
33	(44) Shop machinery.....	131 527		
34	(45) Power-plant machinery.....	13 777		
35	Other (specify and explain).....			
36	Total expenditures for road.....	10 665 989		
37	(52) Locomotives.....	3 233 670		
38	(53) Freight-train cars.....	14 576 878		
39	(54) Passenger-train cars.....			
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	159 243		
43	(58) Miscellaneous equipment.....	189 197		
44	Total expenditures for equipment.....	18 158 988		
45	(71) Organization expenses.....	17 294		
46	(76) Interest during construction.....	114 376		
47	(77) Other expenditures—General.....	21 547		
48	Total general expenditures.....	153 217		
49	TOTAL.....	28 978 194		
50	(80) Other elements of investment (p. 223).....			
51	(90) Construction work in progress.....	53 969		
52	GRAND TOTAL.....	29 032 163	None	None

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)				
10 794		4 807		5 987	335 045		1
56 038		53 863		2 175	234 166		2
					18 419		3
6 023		55 638		(49 615)	1 794 962		4
289		1 407		( 1 118)	428 453		5
		49 779		(49 779)	507 983		6
58 501		59 072		( 571)	1 044 525		7
16 625		51 941		(35 316)	789 697		8
8 008		8 826		( 818)	201 812		9
33 662		67 225		(33 563)	690 265		10
		161		( 161)	65 138		11
304 872		32 775		272 097	1 166 519		12
27 465		26 826		639	77 013		13
					10 250		14
					89 390		15
6 197				6 197	795 254		16
							17
					59 116		18
3 317				3 317	1 237 505		19
							20
5 949		2 071		3 878	162 473		21
52 425		136		52 289	580 066		22
					25 355		23
					45 387		24
					802		25
5 499				5 499	252 354		26
92				92	21 035		27
		2 908		( 2 908)	60 212		28
					5 810		29
1 602				1 602	133 129		30
					13 777		31
							32
597 358		417 435		179 923	10 845 912		33
65 729		292 032		(226 303)	3 007 367		34
115 450		24 897		90 553	14 667 431		35
							36
							37
							38
							39
							40
55 757		4		55 753	214 996		41
60 719		30 221		30 498	219 695		42
297 655		347 154		(49 499)	18 109 489		43
		588		( 588)	16 706		44
		4 721		( 4 721)	109 655		45
		183		( 183)	21 364		46
		5 492		( 5 492)	147 725		47
895 013		770 081		124 932	29 103 126		48
							49
( 26 969)				(26 969)	27 000		50
868 044		770 081		97 963	29 130 126		51
							52



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (1) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14	None							
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS	XXX						
	NET CHANGES	XXX						



## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS								
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)					
		At beginning of year (b)		At close of year (e)			At beginning of year (f)		At close of year (h)							
		(a)	(b)	(c)	(d)		(e)	(f)	(g)	(h)						
1	ROAD	\$			\$			%	\$			\$				%
2	(1) Engineering															
3	(2½) Other right-of-way expenditures															
4	(3) Grading															
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts															
7	(7) Elevated structures															
8	(13) Fences, snowsheds, and signs															
9	(16) Station and office buildings															
10	(17) Roadway buildings															
11	(18) Water stations															
12	(19) Fuel stations															
13	(20) Shops and enginehouses															
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks															
17	(24) Coal and ore wharves															
18	(25) TOFC/COFC terminals															
19	(26) Communication systems															
20	(27) Signals and interlockers															
21	(29) Power plants															
22	(31) Power transmission systems															
23	(35) Miscellaneous structures															
24	(37) Roadway machines															
25	(39) Public improvements—Construction															
26	(44) Shop machinery															
27	(45) Power-plant machinery															
28	All other road accounts															
29	Amortization (other than defense projects)	10	819	206	11	102	188	4 00								
30	Total road	10	819	206	11	102	188	4 00								
31	EQUIPMENT															
32	(52) Locomotives	3	233	670	3	275	623	4 94								
33	(53) Freight-train cars	14	265	966	14	329	614	3 72								
34	(54) Passenger-train cars															
35	(55) Highway revenue equipment															
36	(56) Floating equipment															
37	(57) Work equipment		157	389		205	826	4 16								
38	(58) Miscellaneous equipment		189	197		212	257	15 33								
39	Total equipment	17	846	222	18	023	320	4 08								
40	GRAND TOTAL	28	665	428	29	125	508	x x x x	None			None			x x x x	

Amortization Accounting inaugurated as of January 1, 1950, per authority of Interstate Commerce Commission letter dated November 9, 1950, and subsequent authority for year 1971 in letter from Interstate Commerce Commission dated February 24, 1971.

## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road				None		
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment				None		
39	GRAND TOTAL				None	xx	xx



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year  (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(25) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop Machinery *																		
27	(45) Power-plant machinery *																		
28	All other road accounts																		
29	Amortization (other than defense projects)	5	122	591		235	520				230	743				5	127	368	
30	Total road	5	122	591		235	520				230	743				5	127	368	
31	EQUIPMENT																		
32	(52) Locomotives	1	073	258		160	578				241	036					992	800	
33	(53) Freight-train cars	5	754	161		531	996	8	787		21	331				6	273	613	
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment		71	360		7	176					4					78	532	
38	(58) Miscellaneous equipment		89	203		30	805				21	936					98	072	
39	Total equipment	6	987	982		730	555	8	787		284	307				7	443	017	
40	GRAND TOTAL	12	110	573		966	075	8	787		515	050				12	570	385	

\*Chargeable to account 305.

Amortization Accounting inaugurated as of January 1, 1950, per authority of Interstate Commerce Commission dated November 9, 1950 and subsequent authority for year 1971 in letter from Interstate Commerce Commission dated February 24, 1971.

## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year  (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals								None										
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment								None										
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

\*Chargeable to account 305.



## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 73<sup>5</sup> "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)			
		\$			\$	\$	\$	\$	\$		
1	ROAD										
2	(1) Engineering										
3	(2½) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snow sheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses					None					
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery										
27	(45) Power-plant machinery										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment					None					
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	Total equipment										
39	GRAND TOTAL										



## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	Tracks serving new Iron Ore Mine																								
3	Mather Mine Track Branch -																								
4	Authority WDN1066 - 3/14/1941		-					-			34	955		-			-			-			34	955	
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
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17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD		-			-		-			34	955		-			-			-			34	955	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars		-			-		-			310	913		-			-			-			310	913	
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment		-			-		-			1	854		-			-			-			1	854	
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT		-			-		-			312	767		-			-			-			312	767	
38	GRAND TOTAL		-			-		-			347	722		-			-			-			347	722	



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

### NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)		Total cost (d)		Method of acquisition (see instructions) (e)
					\$		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16	None						
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
	TOTAL		X X	X X			X X X X

### REBUILT UNITS

41							
42							
43							
44							
45							
46							
47	None						
48							
49							
50							
51							
52							
53							
54							
55							
	TOTAL		X X	X X			X X X X
	GRAND TOTAL		X X	X X			X X X X

## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)		(d)			(e)		
1	R	Lake Superior & Ishpeming Railroad Company	116	75	\$ 29	130	126	\$ 12	918	107
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
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34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	116	75	29	130	126	12	918	107



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 335,045			
2	(2) Land for transportation purposes	234,166			
3	(2) Other right-of-way expenditures	18,419			
4	(3) Grading	1,794,962			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	428,453			
7	(7) Elevated structures				
8	(8) Piers	507,983			
9	(9) Rails	1,244,525			
10	(10) Other track material	789,697			
11	(11) Ballast	201,812			
12	(12) Track laying and surfacing	690,265			
13	(13) Fences, snowsheds, and signs	65,138			
14	(16) Station and office buildings	1,166,519			
15	(17) Roadway buildings	77,013			
16	(18) Water stations	10,250			
17	(19) Fuel stations	29,390			
18	(20) Shops and enginehouses	795,254			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	59,116			
22	(24) Coal and ore wharves	1,237,505			
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	162,473			
25	(27) Signals and interlockers	580,266			
26	(29) Power plants	25,255			
27	(31) Power-transmission systems	45,227			
28	(35) Miscellaneous structures	802			
29	(37) Roadway machines	252,354			
30	(38) Roadway small tools	21,035			
31	(39) Public improvements—Construction	60,212			
32	(43) Other expenditures—Road	5,810			
33	(44) Shop machinery	133,129			
34	(45) Power-plant machinery	13,777			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	10,745,912			
38	(52) Locomotives	3,007,367			
39	(53) Freight-train cars	14,667,431			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	214,996			
44	(58) Miscellaneous equipment	219,695			
45	Total expenditures for equipment	18,109,489			
46	(71) Organization expenses	16,706			
47	(76) Interest during construction	109,655			
48	(77) Other expenditures—General	21,364			
49	Total general expenditures	147,725			
50	TOTAL	29,103,126			
51	(80) Other elements of investment				
52	(90) Construction work in progress	27,000			
53	GRAND TOTAL	29,130,126			

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items	-	\$ 147287	\$ -	\$ 242534
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL	147287	-	242534

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 7624	\$ 4113	\$ 4088	\$ (577)	\$ None	\$ None	\$ 2835	\$ None	None %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
7624	4113	4088	(577)	None	None	2835	None	x x x x x	22

## NOTES AND REMARKS

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	741	Other items, each less than \$100,000		69	761
2					
3					
4	743	Other items, each less than \$100,000		91	871
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
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44					
45					



# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS

## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund		First lien	Junior to first lien	
									(a)			(b)
1	5-Misc. Obligations-Account 765											
2	1963 Security Agreement	6-25-63s	7-2-73	4.75	J & J 2	No	No	No	Yes	No	None	None
3	1964 " "	3-20-64s	4-1-74	4.75	A & O 2	No	No	No	Yes	No	None	None
4	1964 " "	7-24-64s	8-1-74	4.75	F & A 2	No	No	No	Yes	No	None	None
5	1964 " "	8-06-64s	8-15-74	4.75	F & A 2	No	No	No	Yes	No	None	None
6	1964 " "	8-13-64s	9-1-74	4.75	M & S 2	No	No	No	Yes	No	None	None
7	1964 " "	8-14-64s	9-15-74	4.75	M & S 2	No	No	No	Yes	No	None	None
8	1965 " "	4-26-65s	5-15-75	4.75	M & N 15	No	No	No	Yes	No	None	None
9	1965 " "	6-07-65s	6-1-75	4.75	J & D 1	No	No	No	Yes	No	None	None
10	1965 " "	6-14-65s	6-15-75	4.75	J & D 15	No	No	No	Yes	No	None	None
11	1965 " "	6-22-65s	7-2-75	4.75	J & J 2	No	No	No	Yes	No	None	None
12	1965 " "	10-20-65s	11-1-75	4.75	M & N 1	No	No	No	Yes	No	None	None
13	1970 " "	11-23-70s	12-1-78	1/2% Prime	M & N 1	No	No	No	Yes	No	None	None
14	1971 " "	6-30-71s	6-1-81	1/2% Prime	J & D 1	No	No	No	Yes	No	None	None
15	1971 Cond. Sales Agreement	6-01-71s	6-1-78	7.50	J & D 1	No	No	No	Yes	No	None	None
16	1971 Note	4-01-71	(a)	8.00	(a)	No	No	No	Yes	No	None	None
17	Totals											
18	Total Account 765											
19												
20	Total Account 764											
21												
22												
23	(a) To be paid in full - March, 1972.											
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
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53												
54												
55												
56												
GRAND TOTAL									XXXX	XXXX	XXXX	XXXX



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
500 000			500 000	425 000		50 000	25 000		1
500 000			500 000	375 000		75 000	50 000		2
250 000			250 000	175 000		50 000	25 000		3
250 000			250 000	175 000		50 000	25 000		4
250 000			250 000	175 000		50 000	25 000		5
250 000			250 000	175 000		50 000	25 000		6
585 000			585 000	380 250		146 250	58 500		7
590 000			590 000	383 500		147 500	59 000		8
590 000			590 000	383 500		147 500	59 000		9
590 000			590 000	383 500		177 000	29 500		10
590 000			590 000	354 000		177 000	59 000		11
525 800			525 800	65 725		394 350	65 725		12
3 300 000			3 300 000	165 000		2 805 000	330 000		13
260 000			260 000	18 570		204 290	37 140		14
75 571			75 571	3 774		63 790	8 007		15
9 106 371			9 106 371	3 637 819		4 587 680	880 872	(5)	16
						4 587 680			17
									18
							880 872		19
									20
									21
									22
									23
									24
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									54
9 106 371			9 106 371	3 637 819		4 587 680	880 872		55
									56

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
	(a)	\$		\$		\$		\$	
1	5-Miscellaneous Obligations-Account 765								
2	1963 Security Agreement		5 344				( 22)		
3	1964 " "		7 128				1 484		
4	1964 " "		3 958				1 484		
5	1964 " "		4 156				1 484		
6	1964 " "		4 057				1 188		
7	1964 " "		4 057				1 039		
8	1965 " "		11 462				1 216		
9	1965 " "		11 794				934		
10	1965 " "		11 736				350		
11	1965 " "		11 911				-		
12	1965 " "		12 845				1 868		
13	1970 " "		31 237				4 582		
14	1971 " "		94 426				15 501		
15	1971 Conditional Sales Agreement		11 259				1 509		
16	1971 Note		4 459				1 436		
17	Totals-5		229 828				34 053		
18	Total Account 765		229 828				34 053		
19									
20									
21									
22									
23									
24									
25									
26									
27									
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53									
54									
55									
56	GRAND TOTAL		229 828				34 053		



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority  (x)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
	(aa)			(bb)			(cc)			Par value			Purchase price			
	\$			\$			\$			\$			\$			
																1
												75	000			2
												50	000			3
												25	000			4
												25	000			5
												25	000			6
												25	000			7
												58	500			8
												59	000			9
												59	000			10
												88	500			11
												59	000			12
												65	725			13
For Adds., Bets., & Other Corp. Purp. 6.00	3	300	000	3	300	000	(1)	50		165	000					14
For Additions & Betterments 7.50		260	000		260	000	(2)	50		18	570					15
For Additions & Betterments 8.00		75	571		75	571		-		3	774					16
6.15 (5)	3	635	571	3	635	571		100		802	069					17
	3	635	571	3	635	571		100		802	069					18
																19
																20
																21
																22
(1) I.C.C. Recordation #6222-7/7/71																23
(2) I.C.C. Recordation #6199-6/21/71																24
																25
																26
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																53
																54
																55
GRAND TOTAL	3	635	571	3	635	571		100		802	069					56

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15		None						
16								
17								
18								
19								
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## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5	None						
6							
7							
8							
9							
10							

## AMOUNT OF INTEREST--Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year					
	Current year			All years to date			On account of current year			On account of prior years					Total				
	(f)			(g)			(h)			(i)					(j)				
	\$			\$			\$			\$			\$				\$		
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			

## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

[illegible]

## NOTES AND REMARKS



## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	751	Other items, each less than \$100,000		None
2				
3				
4	759	Vacations Earned in 1971, to be paid in 1972	242	233
5		Other items, each less than \$100,000	74	317
6			316	550
7				
8	763	Other items, each less than \$100,000	14	390
9				
10				
11				
12				
13				
14				
15				
16				
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## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes ..... TOTAL (account 760)		None		(	25	836)	(	25	836)
2	Railway property State and local taxes (532).....					304	496		304	496
3	Old-age retirement (532).....					20	947		20	947
4	Unemployment insurance (532).....					13	515		13	515
5	Miscellaneous operating property (535).....									
6	Miscellaneous tax accruals (544).....									
7	All other taxes.....									
8	TOTAL (account 761).....		None			338	958		338	958

## NOTES AND REMARKS



## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	771	Other items, each less than \$100,000		None
2				
3				
4	772	Other items, each less than \$100,000		None
5				
6				
7	774	Personal Injury Accruals		84 000
8				
9				
10	782	Other items, each less than \$100,000		None
11				
12				
13	784	Accrued Liability for Freight Settlements		90 524
14		Actual Salvage from Retirements		176 539
15				267 063
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)			
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)				
1	Common	10-10-41	\$ 20.00	X X X X X	\$	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X			
2				X X X X X	X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X			
3				X X X X X	X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X			
4				X X X X X	X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X			
5	Preferred																
6																	
7																	
8	Debenture																
9																	
10	Receipts outstanding for installments paid*																
11																	
12																	
13	TOTAL			X X X X X		X X X X X			X X X X X	X X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X			

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR							
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value			
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")													
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)												
1	4	300 000	4	300 000		16 000		None	4	284 000		None		144 720		207 764	\$	4 155 280	\$	None	
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	207 764	4	155 280		None

\*State the class of capital stock covered by the receipts.



## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)		
				(d)				(e)	
	(a)	(b)	(c)	\$			\$		
1									
2									
3									
4									
5									
6			None						
7									
8									
9									
10									
11									
12									
13									
14									
15									

Line No.	STOCKS ISSUED DURING YEAR—Continued						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$			\$			
1																
2																
3																
4																
5																
6																None
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x								11	111
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year....	x x x								None	
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x								None	
13	Balance at close of year.....	x x x								11	111

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....		64	923		31	288		33	635
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		64	923		31	288		33	635



## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
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10				
11				
12				
13				
14				
15				
16				
17	None			
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
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## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
1	<b>ORDINARY ITEMS</b>									
2	<b>OPERATING INCOME</b>									
3	<b>RAILWAY OPERATING INCOME</b>									
4	(501) Railway operating revenues (p. 303)	5	550	686	6	283	254			
5	(531) Railway operating expenses (p. 310)	5	098	430	5	069	610			
6	Net revenue from railway operations		452	256	1	213	644			
7	(532) Railway tax accruals (p. 316)		752	197		998	460			
8	Railway operating income	(	299	941)		215	184			
9	<b>RENT INCOME</b>									
10	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 319)		410	284		182	904			
11	(504) Rent from locomotives (p. 320)		160	524		143	125			
12	(505) Rent from passenger-train cars (p. 320)			302			402			
13	(506) Rent from floating equipment									
14	(507) Rent from work equipment		27	851		1	328			
15	(508) Joint facility rent income									
16	Total rent income		598	961		327	759			
17	<b>RENTS PAYABLE</b>									
18	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)									
19	(527) Rent for locomotives (p. 320)		25	125		27	369			
20	(538) Rent for passenger-train cars (p. 320)									
21	(539) Rent for floating equipment									
22	(540) Rent for work equipment		8	827		7	885			
23	(541) Joint facility rents		33	952		35	254			
24	Total rents payable		565	009		292	505			
25	Net rents (lines 15, 23)		265	068		507	689			
26	Net railway operating income (lines 7, 24)									
27	<b>OTHER INCOME</b>									
28	(502) Revenues from miscellaneous operations (p. 231)									
29	(509) Income from lease of road and equipment (p. 317)		13	102		8	112			
30	(510) Miscellaneous rent income (p. 317)		3	511		3	929			
31	(511) Income from nonoperating property (p. 231)		7	773		6	201			
32	(512) Separately operated properties—Profit (p. 318)		124	342		86	248			
33	(513) Dividend income			781						
34	(514) Interest income									
35	(516) Income from sinking and other reserve funds									
36	(517) Release of premiums on funded debt									
37	(518) Contributions from other companies		14	565		45	197			
38	(519) Miscellaneous income (p. 323)		164	074		149	687			
39	Total other income		429	142		657	376			
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>									
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		2	732		2	891			
44	(544) Miscellaneous tax accruals (p. 231)		4	088		2	365			
45	(545) Separately operated properties—Loss (p. 318)		11	125		45	417			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		37	711		11	053			
49	Total miscellaneous deductions		55	656		61	726			
50	Income available for fixed charges (lines 39, 49)		373	486		595	650			

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	<b>ORDINARY ITEMS</b>									
1	<b>OPERATING INCOME</b>									
2	<b>RAILWAY OPERATING INCOME</b>									
3	(501) Railway operating revenues (p. 303)	5	550	686	6	283	254			
4	(531) Railway operating expenses (p. 310)	5	098	430	5	069	610			
5	Net revenue from railway operations		452	256	1	213	644			
6	(532) Railway tax accruals (p. 316)		752	197		998	460			
7	Railway operating income	(	299	941)		215	184			
8	<b>RENT INCOME</b>									
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 319)		410	284		182	904			
10	(504) Rent from locomotives (p. 320)		160	524		143	125			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment			302			402			
14	(508) Joint facility rent income		27	851		1	328			
15	Total rent income		598	961		327	759			
16	<b>RENTS PAYABLE</b>									
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)		25	125		27	369			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
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22	(541) Joint facility rents		8	827		7	885			
23	Total rents payable		33	952		35	254			
24	Net rents (lines 15, 23)		565	009		292	505			
25	Net railway operating income (lines 7, 24)		265	068		507	689			
26	<b>OTHER INCOME</b>									
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		13	102		8	112			
30	(511) Income from nonoperating property (p. 231)		3	511		3	929			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income		7	773		6	201			
33	(514) Interest income		124	342		86	248			
34	(516) Income from sinking and other reserve funds			781						
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		14	565		45	197			
38	Total other income		164	074		149	687			
39	Total income (lines 25, 38)		429	142		657	376			
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>									
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		2	732		2	891			
44	(544) Miscellaneous tax accruals (p. 231)		4	088		2	365			
45	(545) Separately operated properties—Loss (p. 318)		11	125		45	417			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		37	711		11	053			
49	Total miscellaneous deductions		55	656		61	726			
50	Income available for fixed charges (lines 39, 49)		373	486		595	650			





## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	<b>FIXED CHARGES</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		229	829		115	928			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		5	908		2	456			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		235	737		118	384			
59	Income after fixed charges (lines 50, 58).....		137	749		477	266			
60	<b>OTHER DEDUCTIONS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		137	749		477	266			
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 323).....									
66	(580) Prior period items — Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		137	749		477	266		None	

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



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## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None



## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	137	749	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ <u>None</u>
3	(622) Appropriations released -----				
4	Total -----		137	749	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----		25	311	
8	(631) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		290	790	
10	Total -----		316	101	
11	Net increase during year* -----		(178)	352)	
12	Balance at beginning of year (p. 201)* -----	11	774	549	
13	Balance at end of year (carried to p. 201)* -----	11	596	197	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 398. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Capital Stock (common)	2%		\$ 4 155 280	\$ 83 026	2-08-71	3-15-71
42	" " "	2%		4 155 280	83 105	4-26-71	6-15-71
43	" " "	2%		4 155 280	83 106	8-05-71	9-15-71
44	" " "	1%		4 155 280	41 553	11-22-71	12-15-71
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	290 790		

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign-able to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
(a)	(b)	(c)	(d)	(e)	(f)									
		\$			\$			\$			\$			
	<b>TRANSPORTATION—RAIL LINE</b>													
1	(101) Freight*	3	670	565	3	670	565				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail										x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*	1	842	112	1	842	112				x	x	x	
11	(113) Water transfers													
*2	Total rail-line transportation revenue	5	512	677	5	512	677		None			None		
	<b>INCIDENTAL</b>													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight			970			970	x	x	x	x	x	x	
17	(137) Demurrage	26	522		26	522		x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		9	850		9	850							
22	(143) Miscellaneous			667			667							
23	Total incidental operating revenue		38	009		38	009		None			None		
	<b>JOINT FACILITY</b>													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	5	550	686	5	550	686		None			None		

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ None
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons: \$ None
  - Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat: \$ None
- Charges for service for the protection against cold: \$ None



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		71	366
3	(202) Roadway maintenance—Yard switching tracks.....		9	047
4	Roadway maintenance—Way switching tracks.....			646
5	Roadway maintenance—Running tracks..... (32310)		22	617
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		1	218
10	Bridges, trestles, and culverts—Way switching tracks.....			61
11	Bridges, trestles, and culverts—Running tracks..... (6091)		4	812
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		1	331
16	Ties—Way switching tracks.....		1	036
17	Ties—Running tracks..... (14791)		12	424
18	(214) Rails—Yard switching tracks.....		21	750
19	Rails—Way switching tracks.....			402
20	Rails—Running tracks..... (40277)		18	125
21	(216) Other track material—Yard switching tracks.....		30	098
22	Other track material—Way switching tracks.....		4	389
23	Other track material—Running tracks..... (62703)		28	216
24	(218) Ballast—Yard switching tracks.....			755
25	Ballast—Way switching tracks.....			554
26	Ballast—Running tracks..... (5036)		3	727
27	(220) Track laying and surfacing—Yard switching tracks.....		43	983
28	Track laying and surfacing—Way switching tracks.....		6	283
29	Track laying and surfacing—Running tracks..... (157082)		106	816
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			414
31	Fences, snowsheds, and signs—Way switching tracks.....			46
32	Fences, snowsheds, and signs—Running tracks..... (2301)		1	841
33	(227) Station and office buildings.....		25	419
34	(229) Roadway buildings.....			989
35	(231) Water stations.....			148
36	(233) Fuel stations.....			399
37	(235) Shops and engine houses.....		21	364
38	(237) Grain elevators.....			-
39	(239) Storage warehouses.....			-
40	(241) Wharves and docks.....			111
41	(243) Coal and ore wharves.....		79	426
42	(244) TOFC/COFC terminals.....			-
43	(247) Communication systems.....		4	325
44	(249) Signals and interlockers.....		66	129
45	(253) Power plants.....			-
46	(257) Power-transmission systems.....		1	106
47	(265) Miscellaneous structures.....			-
48	(266) Road property—Depreciation (p. 312).....		235	520
49	(267) Retirements—Road (p. 312).....			34
50	(269) Roadway machines.....		17	667
51				
52				
53			xx	xx

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	71	366					71	366													1
	9	047					9	047													2
		646						646													3
	22	617					22	617													4
																					5
																					6
																					7
	1	218					1	218													8
		61						61													9
	4	812					4	812													10
																					11
																					12
																					13
	1	331					1	331													14
	1	036					1	036													15
	12	424					12	424													16
	21	750					21	750													17
		402						402													18
	18	125					18	125													19
	30	098					30	098													20
	4	389					4	389													21
	28	216					28	216													22
		755						755													23
		554						554													24
	3	727					3	727													25
	43	983					43	983													26
	6	283					6	283													27
	106	816					106	816													28
		414						414													29
		46						46													30
	1	841					1	841													31
	25	419					25	419													32
		989						989													33
		148						148													34
		399						399													35
	21	364					21	364													36
																					37
																					38
																					39
		111						111													40
	79	426					79	426													41
																					42
	4	325					4	325													43
	66	129					66	129													44
																					45
	1	106					1	106													46
																					47
	235	520					235	520													48
		34						34													49
	17	667					17	667													50
																					51
																					52
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	53



## 220. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES—Continued			
54	(270) Dismantling retired road property.....			4 133
55	(271) Small tools and supplies.....			46 186
56	(272) Removing snow, ice, and sand.....			103 668
57	(273) Public improvements—Maintenance.....			5 764
58	(274) Injuries to persons.....			20 992
59	(275) Insurance.....			17 866
60	(276) Stationery and printing.....			1 024
61	(277) Employees' health and welfare benefits.....			30 848
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....			2 330
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....			17 530
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....			774
66	Total—All road property depreciation (account 266).....			235 520
67	Total—All other maintenance of way and structures accounts.....			860 189
68	Total maintenance of way and structures.....	1	095	709
	MAINTENANCE OF EQUIPMENT			
69	(301) Superintendence.....			71 765
70	(302) Shop machinery.....			3 865
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....			
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....			173 601
75	Locomotives—Repairs, Diesel locomotives—Other..... (315638)			142 037
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			201 271
78	(314) Freight-train cars—Repairs*.....			
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....			18 942
83	(328) Miscellaneous equipment—Repairs.....			35 907
84	(329) Dismantling retired equipment.....			8 239
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....			730 555
87	(332) Injuries to persons.....			( 4 772)
88	(333) Insurance.....			21 390
89	(334) Stationery and printing.....			789
90	(335) Employees' health and welfare benefits.....			38 695
91	(339) Other expenses.....			1 093
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....			730 555
95	Total—All other maintenance of equipment accounts.....			712 822
96	Total maintenance of equipment.....	1	443	377
	TRAFFIC			
97	(351) Superintendence.....			18 614
98	(352) Outside agencies.....			
99	(353) Advertising**.....			7 622
100	(354) Traffic associations.....			438
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			
104	(358) Stationery and printing.....			5 251
105	(359) Employees' health and welfare benefits.....			2 013
106	(360) Other expenses.....			513
107	Total traffic.....			34 461
108	*Includes debits of \$ 54,295 for charges on account of work done by others and includes credits of \$ 57,393 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	4	133					4	133													54
	46	186					46	186													55
	103	668					103	668													56
	5	764					5	764													57
	20	992					20	992													58
	17	866					17	866													59
	1	024					1	024													60
	30	848					30	848													61
	2	330					2	330													62
	17	530					17	530													63
	774						774														64
	235	520					235	520													65
	860	189					860	189													66
1	095	709				1	095	709													67
																					68
	71	765					71	765													69
	3	865					3	865													70
																					71
																					72
	173	601					173	601													73
	142	037					142	037													74
																					75
	201	271					201	271													76
																					77
																					78
	18	942					18	942													79
	35	907					35	907													80
	8	239					8	239													81
	730	555					730	555													82
(	4	772)				(	4	772)													83
	21	390					21	390													84
		789						789													85
	38	695					38	695													86
	1	093					1	093													87
																					88
	730	555					730	555													89
	712	822					712	822													90
1	443	377				1	443	377													91
																					92
	18	614					18	614													93
																					94
	7	622					7	622													95
		438						438													96
																					97
	5	251					5	251													98
	2	013					2	013													99
		523						523													100
	34	461					34	461													101
																					102
																					103
																					104
																					105
																					106
																					107
																					108
																					109



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE	\$	
110	(371) Superintendence.....	131	144
111	(372) Dispatching trains.....		95
112	(373) Station employees.....	47	775
113	(374) Weighing, inspection, and demurrage bureaus.....		918
114	(375) Coal and ore wharves.....	257	393
115	(376) Station supplies and expenses.....	21	376
116	(377) Yardmasters and yard clerks.....	112	881
117	(378) Yard conductors and brakemen.....	490	891
118	(379) Yard switch and signal tenders.....		290
119	(380) Yard enginemen.....	326	008
120	(382) Yard switching fuel.....	113	491
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	92	790
124	(389) Yard supplies and expenses.....	11	502
125	(392) Train enginemen.....	47	095
126	(394) Train fuel.....	20	827
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	8	548
130	(401) Trainmen.....	60	022
131	(402) Train supplies and expenses*.....	61	603
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....	10	086
134	(405) Crossing protection.....		
135	(406) Drawbridge operation.....		
136	(407) Communication system operation.....		700
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	86	689
139	(410) Stationery and printing.....	5	083
140	(411) Other expenses.....	2	873
141	(414) Insurance.....	11	167
142	(415) Clearing wrecks.....	19	367
143	(416) Damage to property.....		200
144	(417) Damage to livestock on right of way.....		
145	(418) Loss and damage—Freight.....		501
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....		489
148	(421) TOFC/COFC terminals.....		
149	(422) Other highway transportation expenses.....		
150	(390) Operating joint yards and terminals—Dr.....		
151	(391) Operating joint yards and terminals—Cr.....		
152	(412) Operating joint tracks and facilities—Dr.....	13	376
153	(413) Operating joint tracks and facilities—Cr.....		
154	Total transportation—Rail line.....	1,955	180
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		
156	—Credits.....		
157	Heater—Charges.....	None	
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....	None	
162	—Credits.....		

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
131	144					131	144														110
	95						95														111
47	775					47	775														112
	918						918														113
257	393					257	393														114
21	376					21	376														115
112	881					112	881														116
490	891					490	891														117
	290						290														118
326	008					326	008														119
113	491					113	491														120
																					121
																					122
92	790					92	790														123
11	502					11	502														124
47	095					47	095														125
20	827					20	827														126
																					127
																					128
8	548					8	548														129
60	022					60	022														130
61	603					61	603														131
																					132
10	086					10	086														133
																					134
	700						700														135
																					136
86	689					86	689														137
5	083					5	083														138
2	873					2	873														139
11	167					11	167														140
19	367					19	367														141
	200						200														142
																					143
	501						501														144
																					145
	489						489														146
																					147
																					148
																					149
																					150
																					151
13	376					13	376														152
																					153
1	955	180				1	955	180													154



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	<b>MISCELLANEOUS OPERATIONS</b>			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	<b>GENERAL</b>			
172	(451) Salaries and expenses of general officers.....		176	245
173	(452) Salaries and expenses of clerks and attendants.....		70	236
174	(453) General office supplies and expenses.....		118	866
175	(454) Law expenses.....		32	674
176	(455) Insurance.....		3	430
177	(456) Employees' health and welfare benefits.....		15	104
178	(457) Pensions.....		81	754
179	(458) Stationery and printing.....		5	624
180	(460) Other expenses*.....		65	770
181	(461) General joint facilities—Dr.....			
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....		569	703
184	Grand total railway operating expenses.....		5	098 430
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		91	85

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 3,046,139

\* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

## 320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
X	1		X	1		X	1		X	1		X	1		X	1		X	1		163
																					164
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																					171
X	X		X	X		X	X		X	X		X	X		X	X		X	X		172
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### 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....			
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....			
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....			
308	(16) Station and office buildings.....			
309	(17) Roadway buildings.....			
310	(18) Water stations.....			
311	(19) Fuel stations.....			
312	(20) Shops and enginehouses.....			
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(26) Communication systems.....			
319	(27) Signals and interlockers.....			
320	(29) Power plants.....			
321	(31) Power-transmission systems.....			
322	(35) Miscellaneous structures.....			
323	(37) Roadway machines.....			
324	(39) Public improvements—Construction.....			
325	All other road accounts.....			
326	Total (account 266).....		235	520
			235	520

### 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....			
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....			
344	(5) Tunnels and subways.....			
345	(8) Ties.....			
346	(9) Rails.....			
347	(10) Other track material.....			
348	(11) Ballast.....			
349	(12) Track laying and surfacing.....			
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....			34
				34

### 322. ROAD PROPERTY—DEPRECIATION

[illegible]

### 324. RETIREMENTS—ROAD

RAIL LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
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																					350
																					351
																					352
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																					354
																					355
		34						34													356
		34						34								None		None			357



**326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....			
392	(45) Power-plant machinery.....			
393	Total (account 305).....			None

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			None

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....			
432	(52) Locomotives—Other.....		160	578
433	(53) Freight-train cars.....		531	996
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		7	176
438	(58) Miscellaneous equipment.....		30	805
439	Total (account 331).....		730	555

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
						None									None			None			393

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
								None								None			None	410
																				411

## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	160	578					160	578													431
	531	996					531	996													432
																					433
																					434
																					435
	7	176					7	176													436
	30	805					30	805													437
	730	555					730	555								None		None			438
																					439



## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$	x x	x x	
1	Alabama				Income taxes:				
2	Alaska				Normal tax and surtax		76	406	58
3	Arizona				Excess profits				59
4	Arkansas				TOTAL—Income taxes		76	406	60
5	California				Old-age retirement*		233	793	61
6	Colorado				Unemployment insurance		53	025	62
7	Connecticut				All other United States taxes				63
8	Delaware				Total—U.S. Government taxes		363	224	64
9	Florida				GRAND TOTAL—Railway Tax Accruals				
10	Georgia				(account 532)		752	197	65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	80	911	66
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		(19)	358	67
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana								72
19	Maine								73
20	Maryland								74
21	Massachusetts								75
22	Michigan		388	973					76
23	Minnesota								77
24	Mississippi								78
25	Missouri				Net applicable to the current year		100	269	
26	Montana				Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		23	863	79
27	Nebraska				Adjustments for carry-backs				80
28	Nevada				Adjustments for carry-overs				81
29	New Hampshire				Total		76	406	82
30	New Jersey				Distribution:	x x	x x	x x	
31	New Mexico				Account 532		76	406	83
32	New York				Account 590				84
33	North Carolina				Other (Specify)				85
34	North Dakota				Total		76	406	86
35	Ohio								87
36	Oklahoma				Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
37	Oregon				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
38	Pennsylvania				Hospital insurance	\$	12,470		88
39	Rhode Island				Supplemental annuities		36,649		89
40	South Carolina								
41	South Dakota								
42	Tennessee								
43	Texas								
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER	x x	x x	x x					
53	Canada								
54	Mexico								
55	Puerto Rico								
56									
57	TOTAL—Other than U.S. Government taxes		388	973					

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3					
4					
5					
Total			None		

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000 per annum				13	102
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
TOTAL					13	102



## 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Lasco Development Corporation	Marquette, Mich.	L.S. & I. R.R. Co.	\$		\$	11 125
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				11 125

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	<b>FREIGHT CARS</b>					
	<u>Mileage Basis:</u>					
1	Tank cars-----	14,290				1257
2	Refrigerator cars-----					
3	All other cars-----					
4	Total (Lines 1-3)-----	14,290				1257
5	<u>TOFC and/or COFC Cars</u>	None				None
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	28,029	45,190	1,277	N/A	N/A
7	All other per diem cars-----	59,935	46,541	1,307		
8	Total (Lines 6 and 7)-----	87,964	91,731	2,584		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		115,608	8,942		
10	Incentive-----		56,584	2,631		
	<u>Canadian Ownership:</u>					
11	Basic-----			4,775		
12	Incentive-----			1,222		
13	All Other Per Diem Cars-----		180,916	13,144	N/A	N/A
14	Total Per Diem Portion (Lines 9-13)-----		353,108	30,714		
15	Car-days Paid For Unequipped Box Cars-----		40,225	5,168		
16	Car-days Paid For, All Other Per Diem Cars-----		64,866	13,925		
17	Leased Rental-Railroad, Insurance and Other Companies-----					
18	Other Basis-----					
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		444,839	33,298	-	1257
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 410,284 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 101,891		or Debit \$	
25	Incentive-----		Credit \$ 52,731		or Debit \$	



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		160	524				
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....				25	125		
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		160	524	25	125		

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None		None			

### 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			CLASSIFICATION OF AMOUNT IN COLUMN (b)								
					Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
					\$			\$			\$		
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
TOTAL													

None

### 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None



## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000				2 732
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					2 732

### 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Other items, each less than \$100,000					14	565
2	551	Other items, each less than \$100,000		37	711			
3								
4								
5								
6	570	None						
7	580	None						
8	590	None						
9								
10								
11								
12	606	None						
13	616	None						
14	620	Incentive Per Diem					25	311
15	621	None						
16	622	None						
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

### MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks*.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks*.—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks*.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote*. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

\* Joint percentage Taken from 1969 A/R  
See letter 5-24-66 from Respondent.

**411. MILEAGE OPERATED AT CLOSE OF YEAR**  
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)		(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Munising-Copps	M	74 39			3 54	5 16	47 75	130 84
2	1	Lawson-Little Lake	M	10 22			64	21		11 07
3	1	So. Main-E. Mills-Tracy	M	2 68			29			2 97
4	1	Duncan-Republic	M	11 50			2 38		33	14 21
5		Total Class 1-Main		98 79			6 85	5 37	48 08	159 09
6	1	Tilden Branch	B	2 12			28	64		3 04
7		Total Class 1-Branch		2 12			28	64		3 04
8										
9	1J	C.N.W.-Soo-L.S. & I.	M	3 92			1 05		1 29	6 26
10	1J	C.N.W.-L.S. & I.	M	4 83				50		5 33
11	1J	Marquette Power Co.	M						45	45
12	1J	Schneiders' Mill	M						35	35
13	1J	Marquette Coal Dock	M						03	03
14		Total Class 1J-Main		8 75			1 05	50	2 12	12 42
15										
16	1J	Michiganme Branch	B	6 40			1 29			7 69
17	1J	Tilden Mine "T-U"	B						04	04
18	1J	Holmes Mine-CNW-Soo	B						71	71
19	1J	Robbins Flooring Mill	B						04	04
20	1J	Palmer-Mineral	B						2 09	2 09
21	1J	Empire Mine	B						51	51
22		Total Class 1J-Branch		6 40			1 29		3 39	11 08
23		Total Class 1 Br. & 1J Br.		8 52			1 57	64	3 39	14 12
24										
25	3	Mar. Iron Mng. Co. (Pel. Plant)	M				9 47 9	6 51 7	53 59 4	185 63 6
26	3	Humboldt Mining Co.	M					4 53		4 53
27		Total Class 3-Main						4 53	29	4 82
28										
29	3	Various Mine Tracks	B						3 55	3 55
30		Total Class 3-Br.							3 55	3 55
31		Total Class 3-Main & Br.						4 53 4	3 84 4	8 37 9
32										
33	5	Northern Auto. Fdry.	M						23	23
34	5	Prison-Marquette	M						02	02
35	5	Munising-Copps	M					1 35	76	2 11
36	5	Lawson-Little Lake	M					06		06
37	5	Duncan-Republic	M	69					2 62	3 31
38	5	Cliffs Dow-Marquette	M						8 47	8 47
39	5	Coal Dock-Marquette	M						54	54
40	5	Wickes Lbr.-Skandia	M						10	10
41		Total Class 5-Main		69				1 41	12 74	14 84
42	5	Negaunee Mine-Mather	B					3 61		3 61
43	5	Empire Mine	B						10 33	10 33
44	5	Moro Mine	B						67	67
45	5	Marquette Iron Mining	B					8 28	5 62	13 90
46	5	Humboldt Mine	B						12	12
47	5	J. & L.-Tracy Mine	B						2 71	2 71
48	5	Robbins Flooring Mill	B						55	55
49	5	Brownstone	B						30	30
50		Total Class 5-Br.						11 89	20 30	32 19
51		Total Class 5-Main & Br.		69				13 30 3	33 04 3	47 03 7
52										
53										
54										
55		TOTAL MAIN LINE		108 23			7 90	11 81	63 23	191 17
56		TOTAL BRANCH LINES		8 52			1 57	12 53	27 24	49 86
57		GRAND TOTAL		116 75			9 47 9	24 34 4	90 47 1	241 03 1
58		Miles of road or track electrified (included in preceding grand total)		None						None



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5										
6						None				
7										
8										
9										
10										
11			TOTAL							



## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)								
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)												
		Main line (b)	Branch lines (c)																					
1	Michigan	105	72	6	2	12	2	None	None		8	91	9	None		116	75	7	None		None		None	
2																								
3																								
4																								
5																								
6																								
7																								
8																								
9																								
10																								
11																								
12																								
13																								
14																								
15																								
16	TOTAL MILEAGE (single track)	105	72	6	2	12	2	None	None		8	91	9	None		116	75	7	None		None		None	

2:12.2  
107.848



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business



## 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory  (a)	TRACKS OPERATED										Tracks owned, not operated by respondent  (h)		New tracks con- structed during year  (i)		
		Tracks owned  (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)						Total mileage operated (g)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
16		TOTAL MILEAGE..														

Not Applicable



## 417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>	17 *					2	14	1	15	(H.P.) 29850	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	17 *					2	14	1	15	29850	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----	None										
15	Other-----	None										
16	Grand total (lines 9, 14, 15)-----	17 *	None	None	None	None	2	14	1	15	XXXX	None

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)		Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17	Diesel-----		2	4	3	4	2					15
18	Electric-----											
19	Other-----											
20	Total (lines 17 to 19)-----	None	2	4	3	4	2	None	None	None	None	15



## 417. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<b>PASSENGER-TRAIN CARS</b> <i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
28	Total (lines 21 to 27)									None		
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)									None		
34	Total (lines 28 and 33)									None		
	<b>COMPANY SERVICE CARS</b>											
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	3						3		3	XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars	65	2				4	63		63	XXXX	
40	Total (lines 35 to 39)	68	2				4	66		66	XXXX	



## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.  
 2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification  (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
	FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	152 *							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----								
43	Box-Special Service (A-00, A-10, B080)-----	1-120	1 *						
44	Gondola-General Service (All G (except G-9-)-----	82							1
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70)-----	149	4 *						4
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----	1401 *	506 *						10
48	Hopper (covered) (L-5-)-----		2 *						
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
54	Stock (All S)-----								
55	Autorack (F-5-, F-6-)-----								
56	Flat-General Service (F10-, F20-)-----	100 *	1 *						(1)
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----								
58	Flat-TOFC (F-7-, F-8-)-----								
59	All other (L-0-, L-1-, L-4-, L080, L090)-----								
60	Total (lines 41 to 59)-----	1884 *	514 *						14
61	Caboose (All N)-----	xxxx	11 *						2
62	Total (lines 60 and 61)-----	1884 *	525 *						16
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	1884	593 *	2					20
	FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	xxxx							
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	xxxx							
66	Total (lines 64 and 65)-----	xxxx	-	-	-	None	-	-	
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
<sup>1</sup> Box, unequipped (which relate to incentive per diem order)		None		None		None		None	

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

## UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
152		152		8410		41
1			1	55		42
81		81		4455		43
						44
149		149		8195		45
1897		1398	499	137968		46
2			2	154		47
						48
						49
						50
						51
						52
						53
						54
102		101	1	5434		55
						56
						57
						58
2384		1881	503	164671	-	59
9		XXXX	9	XXXXXXXXXXXXXXXX		60
2393		1881	512	164671		61
2459		1881	578	164,671	-	62
						63
		XXXX				64
		XXXX				65
		XXXX	None			66



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	xxxxxx		xxxxxx
9	Truck miles -----		xxxxxx	xxxxxx
10	Tractor miles -----		xxxxxx	xxxxxx
11	Terminal service:*	None		
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only -----	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul -----	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only -----	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul -----	xxxxxx		xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers -----	xxxxxx		xxxxxx
43	Traffic handled 1 mile:		None	
44	Ton-miles—Revenue freight -----	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles -----	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
		None				11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
		None				40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45



**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13		None	
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1	2				4	3	7
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1	2				4	3	7
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Michigan	1	2				4	3	7
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									



510. GRADE CROSSINGS - Continued  
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	0	12	0	0	0	0	1	0	13	0	72	30	13	128
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----	0	12	0	0	0	0	1	0	13	0	72	30	13	128
42	Number at close of year by States: All in Michigan 22	0	12	0	0	0	0	1	0	13	0	72	30	13	128
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															



## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	3	3	6
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing <sup>1</sup> -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	3	3	6
10	Number at close of year -----			
11	Number at close of year by States: All in Michigan 22	3	3	6
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "by separation of grades", Schedule 510-B, line 36, column (c).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T-New	254	\$ 4 84	\$ 1 229	18 495	\$ 181 95	\$ 3 361	
2	T-Usa.	3 770	1 52	5 744	331	75 53	25	
3	U-Usa.	375	51	190				
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	4 399	1 63	7 163	18 826	179 86	3 386	

21	Amount of salvage on ties withdrawn.....	\$ -
22	Amount chargeable to operating expenses.....	\$ 10,549
23	Amount chargeable to additions and betterments.....	\$ -
24	Estimated number of crossties in all maintained tracks:	

	Number	Percent of Total
(a) Wooden ties.....	511,500	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	511,500	100.00

## Class (t) - Osmose or Creosote Treatment

Reconciliation of amount charged to Oper. Exp., Page 304, with above

Operating Expense, Line 22, above	\$10,549
Inventory Adjustment	3,499
Miscellaneous Adjustments	743
Total Charges to Account 212	\$14,791

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks							
		Total number of ties applied			Average cost per tie			Total cost of crossties laid in new tracks during year			Number of feet (board measure) laid in tracks				Average cost per M feet (board measure)			Total cost of switch and bridge ties laid in new tracks during year			
		(b)			(c)			(d)			(e)				(f)			(g)			(h)
1																					
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20	TOTAL																				

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid None



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	80	36	\$ 1 615	\$ 44 86	80	433	\$ 17 727	\$ 40 94
2	4					90	46	2 075	45 10
3	2	90	88	13 113	149 00	90	93	13 842	148 84
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x x	124	14 728	118 77	x x x x	572	33 644	58 82

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up... 539.00
- 22 Salvage value of rails released... \$ -
- 23 Amount chargeable to operating expenses... \$ 48,372
- 24 Amount chargeable to additions and betterments... \$ -
- 25 Miles of new rails laid in replacement (all classes of tracks) † None (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 9.94 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \* None (pounds).
- 28 Tons of rail sold as scrap and amount received therefor... None (tons of 2,000 lb.); \$ None
- 29 Track-miles of welded rail installed this year... None; total to date... None

Reconciliation of amount charged to Oper. Expense, page 304, with above.

Operating Expense, line 23, above	\$48,372
Inventory Adjustment	336
Miscellaneous Items	( 8,431 )
Total Charged to Account 214	\$40,277

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

### 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		90	378	\$ 58	236
2	4					90	6		265
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	384	58	501

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid None

Reconciliation of amount charged to Property, Page 221, with above.

Rail, Line 20, above \$58,501

Miscellaneous Items -0-

Total Charged to Account #9 \$58,501

### 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	8 60		
2	115	1 31		
3	90	9 46		
4	80	89 16		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				



## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....		117				117	x	x	x
	<b>TRAIN-MILES</b>									
2	Diesel locomotives.....	25	336				25 336	x	x	x
3	Other locomotives.....							x	x	x
4	Total locomotives.....	25	336				25 336			
5	Motorcars.....									
6	Total train-miles.....	25	336				25 336		None	
	<b>LOCOMOTIVE UNIT-MILES</b>									
7	Road service.....	39	469				39 469	x	x	x
8	Train switching.....	4	736				4 736	x	x	x
9	Yard switching.....	314	853				314 853	x	x	x
10	Total locomotive unit-miles.....	359	058				359 058	x	x	x
	<b>CAR-MILES</b>									
11	Total motorcar car-miles.....							x	x	x
12	Loaded per diem freight cars.....	533	682				533 682	x	x	x
13	Loaded non-per diem freight cars.....							x	x	x
14	Empty per diem freight cars.....	542	582				542 582	x	x	x
15	Empty non-per diem freight cars.....							x	x	x
16	Caboose.....	16	269				16 269	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	1 092	533				1 092 533	x	x	x
18	Passenger coaches.....							x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....							x	x	x
20	Sleeping and parlor cars.....							x	x	x
21	Dining, grill and tavern cars.....							x	x	x
22	Head-end cars.....							x	x	x
23	Total (lines 18, 19, 20, 21, and 22).....							x	x	x
24	Business cars.....							x	x	x
25	Crew cars (other than caboose).....							x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	1 092	533				1 092 533	x	x	x
	<b>GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE</b>									
27	Gross ton-miles of locomotives and tenders (thousands).....	6	111				6 111	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	60	207				60 207	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands).....							x	x	x
30	Train-hours—Total.....	2	950				2 950	x	x	x
	<b>REVENUE AND NONREVENUE FREIGHT TRAFFIC</b>									
31	Tons of revenue freight.....	x	x	x	x	x	4 130 362	x	x	x
32	Tons of nonrevenue freight.....	x	x	x	x	x	2 975	x	x	x
33	Total tons revenue and nonrevenue freight.....	x	x	x	x	x	4 133 337	x	x	x
34	Ton-miles—Revenue freight in road service (thousands).....	x	x	x	x	x	37 762	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	x	—	x	x	x
36	Total ton-miles—Revenue freight (thousands).....	x	x	x	x	x	37 762	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	x	42	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	x	—	x	x	x
39	Total ton-miles—Nonrevenue freight (thousands).....	x	x	x	x	x	42	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....		37 804				37 804	x	x	x
	<b>REVENUE PASSENGER TRAFFIC</b>									
41	Passengers carried—Total.....	x	x	x	x	x	—	x	x	x
42	Passenger-miles—Total.....	x	x	x	x	x	—	x	x	x

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled			None			
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service			None			

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....						
3	III	Maintenance of way and structures.....						
4	IV	Maintenance of equipment and stores.....						
5	V	Transportation (other than train, engine, and yard).....				11	786	11 786
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....						
7	VI (b)	Transportation (train and engine service).....		47	208			47 208
8		TOTAL.....		47	208		11 786	58 994
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 58,994							

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	E. L. Harden	Chairman of Board and				
2		Director		4 000		400
3	L. B. Coleman	Pres. & Chief Exec. Officer				
4		and Director		39 800	a	4 505
5	J. J. Scullion	Executive Vice Pres.		26 000	b	2 500
6	M. W. Rossway	V. Pres., Sec., Treasurer				
7		and Controller		24 000	c	2 200
8	M. O. Woodward	Assistant Secretary		10 200		798
9	R. B. Foster, Sr.	Director		None		300
10	R. F. Hoyer	"		"		400
11	J. X. Jamrich	"		"		200
12	B. J. Myler	"		"		425
13	B. W. Reeve	"		"		400
14						
15	Note a: 1970 Incentive payment \$3,980					
16	1971 " "			100		
17	1971 Director fees			425		
18				<u>\$4,505</u>		
19						
20	Note b: 1970 Incentive payment \$2,400					
21	1971 " "			100		
22				<u>\$2,500</u>		
23						
24	Note c: 1970 Incentive payment \$2,100					
25	1971 " "			100		
26				<u>\$2,200</u>		
27						
28						
29						
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## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
1	Association of American Railroads	Assessments Coordinating Railroad Activities	\$	8 110
2	Association of Western Railways	" " " "		5 153
3	Michigan Railroad Association	" " " "		4 178
4	Michigan & Local Chambers of Commerce	" " " "		1 527
5				
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49				
50				
51				
52				
TOTAL				18 973

## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	149,953			
2	Passenger.....				
3	Yard switching.....	846,615			
4	Total.....	996,568			
5	Work train.....				
6	GRAND TOTAL.....	996,568			
7	Total cost of fuel*.....	134,318	None	None	None

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....	None		
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS



## 551. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) None

(b) None

(c) None

(d) None

(e) None

(f) None

(g) None

(h) Usual agreements of minor importance, covering wire crossings.

(i) None

(j) Conditional Sales Agreement, dated June 1, 1971, between the First National Bank of Marquette and the Lake Superior & Ishpeming Railroad Company, \$260,000 repayable in fourteen (14) consecutive semi-annual installments of \$18,570 each, first installment to become due December 1, 1971, bearing interest at the rate of 7½% per annum, payable on same dates as principal payments. Recorded pursuant to provisions of Sec. 20 (c) of Interstate Commerce Act. Recordation No. 6199.

Security Agreement, dated June 30, 1971, between Cleveland Trust Company of Cleveland, Ohio and the Lake Superior & Ishpeming Railroad Company, \$3,300,000 repayable in twenty (20) consecutive semi-annual installments of \$165,000 each, first installment to become due December 1, 1971, bearing interest at the rate of ½ of 1% per annum above banks so-called prime interest rate, payable on same dates as principal payments. Agreement secured by certain rolling stock. Recorded pursuant to provisions of Sec. 20 (c) of Interstate Commerce Act. Recordation No. 6222.

## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road		Miles of second main track	Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs				
			(a)	(b)	(c)	(d)	(e)	(f)				
1	5	M								2 62	2 62	Duncan-Republic
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	TOTAL INCREASE									2 62	2 62	

## DECREASES IN MILEAGE

21	3	M							2 62	2 62	Duncan-Republic
22	5	M						11		11	Munising-Coppa
23	5	B							31	31	Mgt. Iron Mining
24											
25											
26											
27											
28											
29											
30											
31											
32	TOTAL DECREASE							11	2 93	3 04	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan } ss:  
County of Marquette

M. W. Rossway makes oath and says that he is Vice Pres., Sec., Treas. & Contr.  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Lake Superior & Ishpeming Railroad Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

*M. W. Rossway*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 31st day of March, 19 72  
My commission expires May 4, 1975 [Use an L. S. impression seal]

*John B. Davis*  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan } ss:  
County of Marquette

L. B. Coleman makes oath and says that he is President & Chief Executive Officer  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Lake Superior & Ishpeming Railroad Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 19 71, to and including December 31, 19 71

*L. B. Coleman*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 31st day of March, 19 72  
My commission expires May 4, 1975 [Use an L. S. impression seal]

*John B. Davis*  
(Signature of officer authorized to administer oaths)





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