

RC-615200

LAKE TERMINAL RAILROAD CO.

1979

RC 615200

5

R-3

Class 3 Railroad
Approved by U.S.
DOT (100-100000)
Exempt from Study

annual report

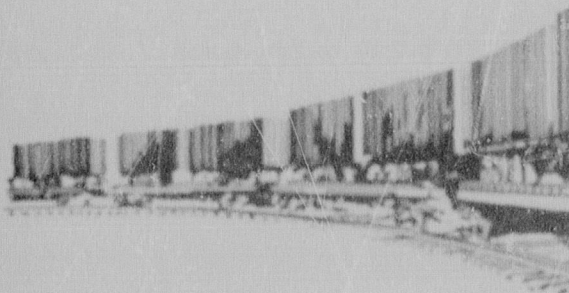
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RC615200 70307 3 0 615200
THE LAKE TERMINAL RAILROAD COMPANY
P. O. BOX 536
PITTSBURGH, PA. 15230

RC615200 70307 3 0 615200
LAKE TERMINAL RAILROAD CO.
GATEWAY BLDG - BOX 5
PITTSBURGH PA 15230



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INC INF ICC TRF. OPT 413

Batch J.D. RC52

Level 2:

010BC615200

to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the "road name" by which the respondent was known in law at the close of the year. **The Lake Terminal Railroad Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **The Lake Terminal Railroad Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made. **None**
4. Give the location (including street and number) of the main business office of the respondent at the close of the year. **P. O. Box 536, Pittsburgh, PA 15230**
5. Give the names and office addresses of all general officers of the respondent at the close of the year. If there are persons who are recognized as in the controlling management of the road, give also their names and titles and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
(a)	(b)	(c)
1	President	M. S. Toon, P. O. Box 536, Pittsburgh, PA 15230
2	Vice President	F. A. Fitzpatrick, P. O. Box 536, Pittsburgh, PA 15230
3	V.P. Finance	V. W. Kraetsch, P. O. Box 536, Pittsburgh, PA 15230
4	Gen. Counsel & Secy.	J. D. Morrison, P. O. Box 536, Pittsburgh, PA 15230
5	Comptroller	M. E. Lantz, P. O. Box 536, Pittsburgh, PA 15230
6	Treasurer	J. E. Ralph, Jr., P. O. Box 536, Pittsburgh, PA 15230
7	General Manager	J. W. Read, P. O. Box 471, Greenville, PA 16125
8	Gen. Superintendent	G. E. Steins, 1841 E. 26th St., Lorain, OH 44055
9	Chief Engineer	M. Rougas, P. O. Box 471, Greenville, PA 16125
10	Traffic Manager	J. P. Keeney, Jr., P. O. Box 536, Pittsburgh, PA 15230
11	Dir. Purchasing & Stores	E. G. Henderson, P. O. Box 536, Pittsburgh, PA 15230
12	Mgr. Real Estate	R. C. Cosgrove, P. O. Box 536, Pittsburgh, PA 15230
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
(a)	(b)	(c)	(d)
14	F. A. Fitzpatrick	P.O. Box 536, Pittsburgh, PA 15230	January 15, 1980
15	V. W. Kraetsch	P.O. Box 536, Pittsburgh, PA 15230	January 15, 1980
16	M. E. Lantz	P.O. Box 536, Pittsburgh, PA 15230	January 15, 1980
17	J. D. Morrison	P.O. Box 536, Pittsburgh, PA 15230	January 15, 1980
18	J. W. Read	P.O. Box 471, Greenville, PA 16125	January 15, 1980
19	D. B. Shank	Missabe Bldg., Duluth, MN 55802	January 15, 1980
20	M. S. Toon	P.O. Box 536, Pittsburgh, PA 15230	January 15, 1980
21			
22			
23			

7. Give the date of incorporation of the respondent. **9/14/1895** State the character of charter power used.
8. Class of teaching and terminal company. **Class III**
9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one name all. Give reference to each charter and all amendments thereof effected during the year. If previously effected, show the statute of the reports setting forth details. If in bankruptcy, give court of jurisdiction and date of beginning of receivership or trusteeship and of appointment of receiver or trustees.

General Laws - State of Ohio

10. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to vote the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through holding of stock or other securities owned or assumed by the respondent, the claims for advances of funds made for the construction of the road and equipment of the respondent, or by express agreement or some other source. **U. S. Steel Corp. through ownership of 100% of Respondent's Capital Stock. See F.D. 23893**

11. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidation or merging corporation give like particulars for all corporations and subsidiaries corporations. Describe also the course of construction of the road of the respondent, and its financing. **See Note 2(a)**

12. List the initial word the when said only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

Road Initials: LT

Year 1979

2(a)

The Lake Terminal Railroad was incorporated in the State of Ohio on September 14, 1895. Its purpose was to serve the iron making mill of The Johnson Company. In 1900, the name of The Johnson Company was changed to the Lorain Steel Company, and in 1902 the latter was purchased by the National Tube Company, a predecessor company of United States Steel Corporation.

187. STOCKHOLDERS

Give the names of the 50 security holders of the respondent who, on the date of the latest closing of the stock book or completion of list of stockholders of the respondent (within 1 year prior to the actual filing of this report), had the highest voting power in the respondent, choosing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder had on that date given as a beneficiary the particulars of the trust, in the case of voting trust agreements give, as supplemental information on Schedule No. 705, the names and addresses of the 50 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within each year, show each 50 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	Second	First
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	United States Steel Corp.	600 Grant St. Pittsburgh, PA 15230	19,993	19,993			
2	F. A. Fitzpatrick	Pittsburgh, PA 15230	1	1			
3	V. W. Kraetsch	Pittsburgh, PA 15230	1	1			
4	M. E. Lantz	Pittsburgh, PA 15230	1	1			
5	J. D. Morrison	Pittsburgh, PA 15230	1	1			
6	J. W. Read	Greenville, PA 16125	1	1			
7	D. B. Shank	Duluth, MN 55802	1	1			
8	M. S. Toon	Pittsburgh, PA 15230	1	1			
9							
10							
11							
12							
13							
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29							
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted.

☒ No annual report to stockholders is prepared.

Road Initials: LT

Year 1979

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS		
1	Cash	64	98
2	Temporary Cash Investments	5,750	4,024
3	Special Deposits		
4	Accounts Receivable	1,816	1,476
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	29	29
7	Materials and Supplies	711	716
8	Other Current Assets		
9	Total Current Assets	8,370	6,343
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	500	276
11	Other Assets	195	208
12	Other Deferred Debits	-	1
13	Total Other Assets	695	485
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	7,683	7,370
15	Accumulated Depreciation and Amortization	2,064	1,937
16	Net Road and Equipment	5,619	5,433
17	Total Assets	14,684	12,261
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	497	571
20	Interest and Dividends Payable		
21	Taxes Accrued	1,838	1,197
22	Other Current Liabilities	1,163	1,085
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	3,498	2,853
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	894	827
29	Other Long-term Liabilities and Deferred Credits	17	134
30	Total Non-current Liabilities	911	961

Road Initials: LT

Year 1979

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item	Respondent Only	
		Balance at Close of Year (81)	Balance at Beginning of Year (82)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	2,000	7,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated	187	(191)
36	Unappropriated	8,462	5,538
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock	10,275	8,447
39	Net Shareholders' Equity	14,684	12,261
40	Total Liabilities and Shareholders' Equity		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none" and in addition thereon shall enter on separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) when entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated if necessary) of net income or retained income which has to be provided for capital expenditures and for sinking and other bonds pursuant to provisions of reorganization plans, mortgages, deeds of trust or other contracts. None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryovers on January 1 of the year following that for which the report is made. None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. See Note 3(a) Page 6

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. For all of the Affiliated Participating Companies, 1 Billion

(c) Is any part of pension plan funded? Specify: Yes X No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement (as trustees):

Date of trust agreement or latest amendment:

U. S. Steel & Carnegie Pension Fund, 8/30/50 & 2/15/51, both amended 8/26/75
or Directors of U. S. Steel & Carnegie Pension Fund, U. S. Toon, President, member

(d) List all assets (companies) which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. See List Page 6(a) - Basis for Allocating Charges is Percent of Eligible Payroll

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes X No

If yes, give number of the shares for each class of stock or other security

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes X No. If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO

Notes and Remarks --

- 3(a) Non-contributory pension provisions of the U. S. Steel Plan for Employee Pension Benefits cover substantially all employees and, in addition, participating salaried employees are also covered by the contributory pension provisions.

Pension costs under this plan are determined by an independent actuary based upon an acceptable actuarial method and various actuarial factors which, from time to time, are adjusted in light of actual experience. Pension costs reflect current service and a 25-year amortization of the frozen initial unfunded accrued liability. The funding policy provides that payments to the pension trusts shall be equal to the minimum funding requirements of ERISA plus additional amounts which may be approved from time to time.

Pension costs were \$843,165 in 1979 and \$77,818 in 1978.

NOTES AND REMARKS

List of Affiliated Companies Included in Pension Fund
Funding Agreement

United States Steel Corporation
Alside Inc.
Apollo Gas Company
Bessemer and Lake Erie Railroad Company
Birmingham Southern Railroad Company
Carbon County Railway Company
Carnegie Natural Gas Company
Central Radio Telegraph Company
Duluth, Missabe and Iron Range Railway Company
Elgin, Joliet and Eastern Railway Company
Essex Minerals Company
Johnstown and Stony Creek Rail Road Company
Lake Terminal Railroad Company, The
McKeesport Connecting Railroad Company
Mon Valley Transportation Company
Navios Ship Management Services, Inc.
Newburgh and South Shore Railway Company, The
Northampton and Bath Railroad Company
Ohio Barge Line, Inc.
Orinoco Mining Company
Pittsburgh and Conneaut Dock Company, The
Union Railroad Company
United States Steel International Incorporated
U. S. Steel Western Hemisphere, Inc.
U. S. Steel Engineers and Consultants, Inc.
U. S. Steel Oilwell Supply Co. International, Inc.
Warrior and Gulf Navigation Company
Youngstown and Northern Railroad Company, The

III. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

Road Initials: LC

Year 1979

Revised for late 1980

210. RESULTS OF OPERATIONS

Line No.	Item	Amount for Calendar Year (b)
ORDINARY ITEMS		
OPERATING INCOME		
Railway Operating Income		
1	Freight	
2	Passenger	17,104
3	Other	17,104
4	Railway Operating Revenues	70,382
5	Railway Operating Expenses	7,039
6	*Net Revenue from Railway Operations	10,015
OTHER INCOME		
7	Dividend income	551
8	Interest income	(292)
9	Other income, Other	
Income from affiliated companies		
10	Dividends	
11	Equity in undistributed earnings (losses)	259
12	Total other income (Lines 7-11)	10,274
13	Total income (Lines 6, 12)	
OTHER DEDUCTIONS		
14	Office/General deductions from income	51
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	10,223
UNUSUAL OR INFREQUENT ITEMS		
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	10,223
PROVISIONS FOR INCOME TAXES		
Income taxes on ordinary income		
19	Federal income taxes	3,952
20	State income taxes	1,484
21	Other income taxes	53
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	4,734
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less) applicable income taxes of 1	
30	Net income	4,734

Road Initials: LT

Year 1979

Balance for Calculation

218. RESULTS OF OPERATIONS—Continued

Line No.	Item	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	10,015
32	Income taxes on ordinary income	5,436
33	Provisions for deferred income taxes	53
34	Income from Lease of Road and Equipment	(6)
35	Rent for leased loads and equipment	4,520
36	Net Railway Operating Income	
37	Revenue freight—Ton-miles	

APPENDIX A

SCHEDULE 218A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Loco Facility		
Category	Debit	Credit
Way and Structures	42,602	
Equipment	39,072	
Road	8	
Yard	78,147	
Other Transportation		

2	Depreciation Expense - way and structures - running		
	Depreciation Expense - way and structures - switching		
	Depreciation Expense - way and structures - others	81,217	
	All other way and structures operating expenses	531,086	
	Total Way and Structures Operating Expenses	612,303	
	Depreciation Expense - locomotives	43,712	
	Depreciation Expense - freight cars	52,940	
	Depreciation Expense - other equipment	27,717	
3	*Number of locomotive-miles in yard switching service	Freight 464,262	Passenger -

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F

138. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
1 (1)	Engineering	26,603			26,603	19,277
2 (2)	Land for transportation purposes	1,713,034			1,713,034	
3 (3)	Other right-of-way expenditures	99,576			99,576	5,169
4 (4)	Grading					
5 (5)	Tunnels and subways	403,594			403,594	266,328
6 (6)	Bridges, trestles, and culverts					
7 (7)	Elevated structures					
8 (8)	Ties	169,737			169,737	
9 (9)	Rails	183,350			183,350	
10 (10)	Other track material	144,426			144,426	
11 (11)	Ballast	52,506			52,506	
12 (12)	Track laying and surfacing	131,997			131,997	
13 (13)	Fences, snow sheds, and signs	1,236			1,236	1,236
14 (14)	Station and office buildings	368,254	2,500		370,754	280,147
15 (15)	Roadway buildings	107,015			107,015	85,162
16 (16)	Water stations			22,412	9,886	9,886
17 (17)	Fuel stations	32,298			558,546	358,874
18 (18)	Shops and enginehouses	558,546				
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals	168,650		140,587	28,063	20,712
23 (23)	Communication systems	510			510	510
24 (24)	Signals and interlockers					
25 (25)	Power plants	131,591			131,591	89,039
26 (26)	Power transmission systems					
27 (27)	Miscellaneous structures	204,626	43,780	25,226	228,180	208,481
28 (28)	Roadway machines	2,344			2,344	1,453
29 (29)	Public improvements - Construction	184,357	5,081	2,358	187,060	166,106
30 (30)	Shop machinery					
31 (31)	Power-plant machinery					
32	Other (specify and explain)	4,684,230	56,361	190,583	4,550,008	1,512,380
33	Total Expenditures for Road	887,447	* 303,815	103,585	1,087,677	* 310,806
34 (32)	Locomotives	1,666,615	* 175,491	67,827	1,774,279	135,986
35 (33)	Freight-train cars					
36 (34)	Passenger-train cars					
37 (35)	Highway revenue equipment					
38 (36)	Floating equipment					
39 (37)	Work equipment	131,504	62,971	39,203	155,272	41,160
40 (38)	Miscellaneous equipment	2,685,566	542,277	210,615	3,017,228	487,352
41	Total Expenditures for Equipment					

* Includes Transfers of Gondolas and Locomotives from Account 737 and Depreciation Reserve 739.

12 Road Initials: LT Year 1979

336. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction					
43 (77)	Other expenditures—General	89			89	
44	Total General Expenditures					
45	Total					
46 (80)	Other elements of investments		115,730		115,730	
47 (90)	Construction work in progress	7,369,885	714,368	401,196	7,683,055	2,000,332
48	Grand Total					

736-000 Amortization of Defense Projects

63,933

12,064,265

705. IMPORTANT CHANGES DURING THE YEAR

318. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (e) give the number of units of equipment purchased, built or company shops or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (e); units temporarily out of respondent's service and loaned to others for less than one year are to be included in column (e); units leased from others for a period less than one year should not be included in column (e). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (e), retired in column (d), and included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bars with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines, irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, flugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes) or tractive effort of steam locomotive units; for freight train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 46 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in (g) (h)	Leased to others (i)
								(h.p.)	
LOCOMOTIVE UNITS									
1	Diesel Freight A units								
2	Diesel Freight B units								
3	Diesel Passenger A units								
4	Diesel Passenger B units								
5	Diesel Multiple purpose A units								
6	Diesel Multiple purpose B units	1716	1	2	15		15	14,400	1
7	Diesel Switching A units								
8	Diesel Switching B units	1716	2	2	15		15	XXXXXX	1
9	Total (lines 1-8)								
10	Electric Locomotives								
11	Other self-powered units	1716	1	2	15		15	XXXXXX	1
12	Total (lines 9, 10 and 11)								
13	Auxiliary units	1716	1	2	15		15	XXXXXX	1
14	Total Locomotive Units (lines 12 and 13)								

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent at +7)	Aggregate capacity of units reported in col. (9)	Leased to others
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FREIGHT TRAINCARS									
								Total	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (R200-129, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)	321	59	21	161	198	359	28,016	34
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non-Mechanical (R 100-191, 102, 105, 106, 107, 108, 109, 111, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 211, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOPC/DOFC (F 071-078, F 871, 978)								
26	Flat Cars - Multi-level (All Code Y)								
27	Flat Cars - General Service (F 101-106, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-349, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T 01-10, T 11, T 12, T 13, T 14, T 51)								
30	Tank Cars - 22,000 Gallons and over (T 61-71, T 81, T 91)								
31	All Other Freight Cars (F 10-109, 291-299, 391-399, L 006-048, L 130, L 140, G 099, All "L" with serial numbers 1 to 362, L 764)								
32	Total Lines 15-31	321	59	21	161	198	359	28,016	34
33	Carbide (All No.)							XXXXXX	
34	Total Lines 32-33	321	59	21	161	198	359	XXXXXX	34

720. TRACKS

20

(1) Show, by State, total mileage of tracks owned and operated by respondent _____

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track _____
 second and additional main tracks _____ industrial tracks _____
 yard track and sidings _____ total, all tracks _____

(3) Road is completed from State Highway only? N/A in N/A Total distance N/A
 miles _____

(4) Road located at (switching and Terminal Companies only) Lorain, Ohio

(5) Gauge of track 4 ft 8 1/2 in _____

(6) Weight of rail 115 lb per yard _____

(7) Kind and number per mile of cross-ties Woodties 2,880 ties per mile

(8) State number of miles electrified: First main track _____ second and additional main tracks _____
 passing tracks, cross-overs, and turn-outs _____ yard switching tracks _____

(9) Ties applied in replacement during year: Number of cross-ties 17 average cost per tie \$ 15.20 number of feet
 (B.M.) of switch and bridge ties 2.8 average cost per M feet (B.M.) \$ 467

(10) Rail applied in replacement during year: Ties (1,000 pounds) 85 Weight per year 115 average
 cost per ton \$ 401

Insert names of places

Mileage should be stated to the nearest whole mile

Road initials: 12

Year 1979

548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1041 1042 1043 1044 1045 1046 1047 1048 1049 1050 1051 1052 1053 1054 1055 1056 1057 1058 1059 1060 1061 1062 1063 1064 1065 1066 1067 1068 1069 1070 1071 1072 1073 1074 1075 1076 1077 1078 1079 1080 1081 1082 1083 1084 1085 1086 1087 1088 1089 1090 1091 1092 1093 1094 1095 1096 1097 1098 1099 1100 1101 1102 1103 1104 1105 1106 1107 1108 1109 1110 1111 1112 1113 1114 1115 1116 1117 1118 1119 1120 1121 1122 1123 1124 1125 1126 1127 1128 1129 1130 1131 1132 1133 1134 1135 1136 1137 1138 1139 1140 1141 1142 1143 1144 1145 1146 1147 1148 1149 1150 1151 1152 1153 1154 1155 1156 1157 1158 1159 1160 1161 1162 1163 1164 1165 1166 1167 1168 1169 1170 1171 1172 1173 1174 1175 1176 1177 1178 1179 1180 1181 1182 1183 1184 1185 1186 1187 1188 1189 1190 1191 1192 1193 1194 1195 1196 1197 1198 1199 1200 1201 1202 1203 1204 1205 1206 1207 1208 1209 1210 1211 1212 1213 1214 1215 1216 1217 1218 1219 1220 1221 1222 1223 1224 1225 1226 1227 1228 1229 1230 1231 1232 1233 1234 1235 1236 1237 1238 1239 1240 1241 1242 1243 1244 1245 1246 1247 1248 1249 1250 1251 1252 1253 1254 1255 1256 1257 1258 1259 1260 1261 1262 1263 1264 1265 1266 1267 1268 1269 1270 1271 1272 1273 1274 1275 1276 1277 1278 1279 1280 1281 1282 1283 1284 1285 1286 1287 1288 1289 1290 1291 1292 1293 1294 1295 1296 1297 1298 1299 1300 1301 1302 1303 1304 1305 1306 1307 1308 1309 1310 1311 1312 1313 1314 1315 1316 1317 1318 1319 1320 1321 1322 1323 1324 1325 1326 1327 1328 1329 1330 1331 1332 1333 1334 1335 1336 1337 1338 1339 1340 1341 1342 1343 1344 1345 1346 1347 1348 1349 1350 1351 1352 1353 1354 1355 1356 1357 1358 1359 1360 1361 1362 1363 1364 1365 1366 1367 1368 1369 1370 1371 1372 1373 1374 1375 1376 1377 1378 1379 1380 1381 1382 1383 1384 1385 1386 1387 1388 1389 1390 1391 1392 1393 1394 1395 1396 1397 1398 1399 1400 1401 1402 1403 1404 1405 1406 1407 1408 1409 1410 1411 1412 1413 1414 1415 1416 1417 1418 1419 1420 1421 1422 1423 1424 1425 1426 1427 1428 1429 1430 1431 1432 1433 1434 1435 1436 1437 1438 1439 1440 1441 1442 1443 1444 1445 1446 1447 1448 1449 1450 1451 1452 1453 1454 1455 1456 145

Καταγραφή της

A. 由主觀的價值觀所決定

VERIFICATION

The foregoing report may be verified by the oath of the officer having control of the accounting of the respondent. It should be verified after the receipt of the president or other chief officer of the respondent, unless the respondent states on the two preceding pages of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the report is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **Pennsylvania**

County of **Allegheny**

M. E. Lantz

do hereby swear and say that he is

Comptroller

(To be sworn before the officer of the State)

(To be sworn before the official part of the report)

I am **The Lake Terminal Railroad Company**

(To be sworn before the officer of the State)

that he is in full possession of the books of account of the respondent and in control of the manner in which such books are kept; that he knows that such books have during the period covered by the foregoing report been kept in accordance with the accounting and other records of the respondent; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have been in this regard in conformity with the records of account, books, accounts, taken from the said books of account and are in every way correct; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named company during the period

of time from and including

January 1,

1979

to and including

December 31,

1979

M. E. Lantz
Comptroller of the Company

Notary Public

Notary Public

in and for the State of

do hereby swear and say that

16th

day of

April

1980

My commission expires

October 30, 1982

LOUISE BRANCH, Notary Public

Pennsylvania, Allegheny Co., Pa.

My Commission Expires

October 30, 1982

Louise E. Branch
Notary Public

SUPPLEMENTAL OATH

(To be the president or other chief officer of the respondent)

State of **Pennsylvania**

County of **Allegheny**

M. S. Toon

do hereby swear and say that he is

President

(To be sworn before the officer of the State)

(To be sworn before the official part of the report)

I am **The Lake Terminal Railroad Company**

(To be sworn before the officer of the State)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including

January 1,

1979

to and including

December 31,

1979

M. S. Toon
President of the Company

Notary Public

Notary Public

in and for the State of

do hereby swear and say that

16th

day of

April

1980

My commission expires

October 30, 1982

LOUISE BRANCH, Notary Public

Pennsylvania, Allegheny Co., Pa.

My Commission Expires

October 30, 1982

Louise E. Branch
Notary Public