

ANNUAL REPORT 1972 CLASS II

615200

LAKE TERMIAL RR CO. 1 OF 1

615200

RAILROAD  
**Annual Report Form C**

(Class II Line-haul and Switching and Terminal Companies)

INTERSTATE  
COMMERCE COMMISSION

O.M.B. NO. 60-R099.21

APR 2 1973

ADMINISTRATIVE SERVICES  
T MAIL BRANCH

# ANNUAL REPORT

OF

THE LAKE TERMINAL RAILROAD COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.  
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125004520LAKE^^^TERM 2  
CHIEF ACCOUNTING OFFICER  
LAKE TERMINAL RAILROAD CO.  
GATEWAY #4 P O BOX 536  
PITTSBURGH, PA 15230

615200

FORM-C

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1972**

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 5A: Comparative General Balance Sheet - Explanatory Notes**

Explanatory notes have been revised to reflect the Revenue Act of 1971.

**Page 21A: Schedule 1801, Income Account for the Year**

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

# ANNUAL REPORT

OF

THE LAKE TERMINAL RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. E. Lantz (Title) Comptroller  
(Telephone number) 412 566-6225  
(Area code) (Telephone number)  
(Office address) 600 Grant Street P. O. Box 536 Pittsburgh, Pa. 15230  
(Street and number, City, State, and ZIP code)



## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
The Lake Terminal Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? The Lake Terminal Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
600 Grant Street, P.O. Box 536, Pittsburgh, Pennsylvania 15230
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)	
1	President	M. S. Toon	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
2	Vice president	R. D. Lake	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
3	V.P.-Finance	V. W. Kratsch	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
4	Secy-Treas.	R. B. Hood	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
5	Comptroller of <del>XXXX</del>	M. E. Lantz	600 Grant St., P.O. Box 536 Pittsburgh, Pa. 15230
6	General counsel	J. D. Morrison	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
7	General manager	J. W. Read	P.O. Box 471, Greenville, Pa. 16125
8	General superintendent	J. E. Metzler	1841 E. 28th Street Lorain, Ohio 44055
9	Traffic Mgr.	J. P. Keeney, Jr.	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
10	Dir. Mgmt. Svcs.	E. G. Slocum	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
11	Mgr. Real Estate	P. S. Young	600 Grant St., P.O. Box 536, Pittsburgh, Pa. 15230
12	Chief engineer	Mike Rougas	P.O. Box 471, Greenville, Pa. 16125
13			

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
21	M. S. Toon	P.O. Box 536, Pittsburgh, Pa. 15230	June 7, 1973
22	F. A. Fitzpatrick	P.O. Box J, Chicago, Ill. 60690	June 7, 1973
23	V. W. Kratsch	P.O. Box 536, Pittsburgh, Pa. 15230	June 7, 1973
24	R. D. Lake	P.O. Box 536, Pittsburgh, Pa. 15230	June 7, 1973
25	J. W. Read	P.O. Box 536, Pittsburgh, Pa. 15230	June 7, 1973
26	D. B. Shank	Missabe Bldg. Duluth, Minn. 55802	June 7, 1973
27	J. D. Morrison	P.O. Box 536, Pittsburgh, Pa. 15230	June 7, 1973
28	M. E. Lantz	P.O. Box 536, Pittsburgh, Pa. 15230	June 7, 1973
29			
30			

7. Give the date of incorporation Sept. 14, 1895 8. State the character of motive power used
9. Class of switching and terminal company Class II
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
General Laws State of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

United States Steel Corporation through ownership of capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

Incorporated Sept. 14, 1895. The construction of the road was financed through the sale of 20,000 shares of common stock.

\*Use the initial word (the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder is entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY, ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	United States Steel Corp.	New York, N.Y. 10006	19,992	19,992	None	None	None
2	E. A. Fitzpatrick	Chicago, Ill. 60690	1	1	None	None	None
3	M. E. Lantz	Pittsburgh, Pa. 15230	1	1	None	None	None
4	V. W. Kretsch	Pittsburgh, Pa. 15230	1	1	None	None	None
5	R. D. Lake	Pittsburgh, Pa. 15230	1	1	None	None	None
6	J. D. Morrison	Pittsburgh, Pa. 15230	1	1	None	None	None
7	J. W. Read	Greenville, Pa. 16125	1	1	None	None	None
8	D. B. Shank	Duluth, Minn. 55802	1	1	None	None	None
9	M. S. Teon	Pittsburgh, Pa. 15230	1	1	None	None	None
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

### 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

# 200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
<b>CURRENT ASSETS</b>			
1	73 869	(701) Cash	57 914
2	1 883 133	(702) Temporary cash investments	2 278 213
3		(703) Special deposits	
4	39 728	(704) Loans and notes receivable	24 855
5	68 601	(705) Traffic and car-service balances—Debit	(62 671)
6	260 003	(706) Net balance receivable from agents and conductors	441 748
7	3 343	(707) Miscellaneous accounts receivable	28 295
8	150 537	(708) Interest and dividends receivable	322 257
9	3 500	(709) Accrued accounts receivable	3 500
10		(710) Working fund advances	77
11	278 879	(711) Prepayments	459 813
12		(712) Material and supplies	
13		(713) Other current assets	
14	2 761 593	Total current assets	3 554 695
<b>SPECIAL FUNDS</b>			
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17	2 624	(717) Insurance and other funds	2 830
18	2 624	Total special funds	2 830
<b>INVESTMENTS</b>			
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
<b>PROPERTIES</b>			
23	7 610 809	(731) Road and equipment property (p. 7)	7 428 211
24	x x x x x x	Road	4 514 003
25	x x x x x x	Equipment	2 903 199
26	x x x x x x	General expenditures	88
27	x x x x x x	Other elements of investment	
28	x x x x x x	Construction work in progress	10 321
29		(732) Improvements on leased property (p. 7)	
30	x x x x x x	Road	
31	x x x x x x	Equipment	
32	x x x x x x	General expenditures	
33	7 610 809	Total transportation property (accounts 731 and 732)	7 428 211
34	2 135 726	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(1 960 248)
35	303 680	(736) Amortization of defense projects—Road and Equipment (p. 15)	303 680
36	2 439 406	Recorded depreciation and amortization (accounts 735 and 736)	2 283 928
37	5 171 403	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	5 144 283
38	363 623	(737) Miscellaneous physical property	456 492
39	313 832	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	362 046
40	49 791	Miscellaneous physical property less recorded depreciation (account 737 less 738)	94 446
41	5 221 194	Total properties less recorded depreciation and amortization (line 37 plus line 40)	5 238 729
<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
42	55 651	(741) Other assets	41 132
43		(742) Unamortized discount on long-term debt	
44	(3 192)	(743) Other deferred charges (p. 20)	1 743
45	52 459	Total other assets and deferred charges	42 875
46	8 037 870	TOTAL ASSETS	8 839 129

NOTE.—See page 5A for explanatory notes, which are an integral part in the Comparative General Balance Sheet.



200L COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)		Balance at close of year (c)	
CURRENT LIABILITIES						
47			(751) Loans and notes payable (p. 20)			
48			(752) Traffic and car-service balances—Credit			2 613
49	153	949	(753) Audited accounts and wages payable		265	821
50	68	836	(754) Miscellaneous accounts payable		77	633
51			(755) Interest matured unpaid			
52			(756) Dividends matured unpaid			
53			(757) Unmatured interest accrued			
54			(758) Unmatured dividends declared			
55	608	482	(759) Accrued accounts payable		656	504
56	133	082	(760) Federal income taxes accrued		240	136
57	282	788	(761) Other taxes accrued			
58			(762) Other current liabilities		268	284
59	1	248 141	Total current liabilities (exclusive of long-term debt due within one year)		1 511	289
LONG-TERM DEBT DUE WITHIN ONE YEAR						
60			(764) Equipment obligations and other debt (pp. 5B and 8)	(a) Total issued (b) Held by or for respondent		
LONG-TERM DEBT DUE AFTER ONE YEAR						
61			(765) Funded debt unmatured (p. 5B)	(a) Total issued (b) Held by or for respondent		
62			(766) Equipment obligations (p. 8)			
63			(767) Receivers' and Trustees' securities (p. 5B)			
64			(768) Debt in default (p. 20)			
65			(769) Amounts payable to affiliated companies (p. 8)			
66			Total long-term debt due after one year			
RESERVES						
67			(771) Pension and welfare reserves			
68	15	250	(772) Insurance reserves		15	250
69	64	720	(774) Casualty and other reserves		83	920
70	79	570	Total reserves		103	770
OTHER LIABILITIES AND DEFERRED CREDITS						
71			(781) Interest in default			
72	6	240	(782) Other liabilities		4	680
73			(783) Unamortized premium on long-term debt			
74			(784) Other deferred credits (p. 20)		13	018
75			(785) Accrued depreciation—Leased property (p. 17)			
76	6	240	Total other liabilities and deferred credits		17	698
SHAREHOLDERS' EQUITY						
Capital stock (Par or stated value)						
77	2 000	000	(791) Capital stock less—Total	(a) Total issued (b) Held by or for company	2 000	000
78			Common stock (p. 5B)	2 000 000	2 000	000
79			Preferred stock (p. 5B)			
80			(792) Stock liability for conversion			
81			(793) Discount on capital stock			
82	2 000	000	Total capital stock		2 000	000
Capital surplus						
83			(794) Premiums and assessments on capital stock (p. 16)			
84			(795) Paid-in surplus (p. 19)			
85			(796) Other capital surplus (p. 19)			
86			Total capital surplus			
Retained Income						
87	736	314	(797) Retained income—Appropriated (p. 19)		630	615
88	3 967	805	(798) Retained income—Unappropriated (p. 22)		5 575	757
89	4 703	619	Total retained income		6 205	372
90	6 703	619	Total shareholders' equity		7 205	372
91	8 037	870	Total liabilities and shareholders' equity		8 839	129

NOTE.—See page 8A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



Railroad Corporation—Operating—O.

## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due						Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	None					\$	\$	\$	\$	\$	\$	\$
2												
3												
4	Total											
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized: _____											

## 680. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	SHARES WITHOUT PAR VALUE		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
11	Common	9-14-95	\$ 100	\$ 2 000 000	\$ 2 000 000	\$	\$ 2 000 000	\$	None	\$ 2 000 000		None
12												
13												
14												
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None											
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None											
17	Purpose for which issue was authorized: _____											
18	The total number of stockholders at the close of the year was 9											

## 693. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized†	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due		Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
19	None					\$	\$	\$	\$	\$	\$
20											
21											
22											
23	Total										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



Respondent carries a Service Interruption Policy with Imperial Insurance Company, L.T.D. under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

Policy No. 3069

Term: One year September 1, 1972 to September 1, 1973

Maximum Daily Indemnity \$ 2,830.00

Maximum Additional Premium \$56,545.31

(20 times daily indemnity less minimum premium of \$54.69)

The employees of The Lake Terminal Railroad Company are covered under a pension plan. Pension cost are determined by an independent actuary based upon various actuarial factors and are funded over the future by payment into pension trusts. For 1972 the cost of pensions amounted to \$216,437 compared with \$187,360 in 1971.

## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	28 704		20	28 684
2	(2) Land for transportation purposes.....	1 770 068		306	1 769 762
3	(25) Other right-of-way expenditures.....				
4	(3) Grading.....	111 989			111 989
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	403 593			403 593
7	(7) Elevated structures.....				
8	(8) Ties.....	183 399		683	182 716
9	(9) Rails.....	196 651		780	195 871
10	(10) Other track material.....	163 614		1 009	162 605
11	(11) Ballast.....	56 760		119	56 641
12	(12) Track laying and surfacing.....	144 351		469	143 882
13	(13) Fences, snowsheds, and signs.....	1 236			1 236
14	(16) Station and office buildings.....	365 396		11 202	354 194
15	(17) Roadway buildings.....	105 033			105 033
16	(18) Water stations.....				
17	(19) Fuel stations.....	32 299			32 299
18	(20) Shops and enginehouses.....	562 149			562 149
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	5 261	1 808	4 065	3 004
25	(27) Signals and interlockers.....	510			510
26	(28) Power plants.....				
27	(31) Power-transmission systems.....	74 863	11 700	5 000	81 563
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	140 267	7 361	9 705	137 923
30	(38) Roadway small tools.....	263			263
31	(40) Public improvements—Construction.....	2 344			2 344
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	165 745	1 997		167 742
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	4 514 495	22 666	23 258	4 514 903
37	(52) Locomotives.....	974 181	130 819	260 230	844 770
38	(53) Freight-train cars.....	2 053 226		58 406	1 994 820
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....	67 887	6 638	4 915	69 610
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	3 095 294	137 457	329 552	2 903 199
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....	88			88
48	TOTAL GENERAL EXPENDITURES.....	88			88
49	TOTAL.....	7 609 877	160 323	352 810	7 417 390
50	(90) Other elements of investment.....				
51	(90) Construction work in progress.....	932	9 889		10 821
52	GRAND TOTAL.....	7 610 809	170 212	352 810	7 428 211



### 301. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	* DEBT OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 751 and 752) (g)	Capital stock (account No. 753) (h)	Unmatured funded debt (account No. 755) (i)	Debt in default (account No. 758) (j)	Amounts payable to affiliated companies (account No. 760) (k)
		Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts	Way switching tracks	Yard switching tracks						
		(b)	(c)	(d)	(e)	(f)						
1	None											
2												
3												
4												
5												
6												

### 301. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 760, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
21	None	%	\$			\$			\$			\$		
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
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102														

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (c), (f), (g), (h), (i), and (j) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (i) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
			None	%	\$			\$			\$			\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)			(e)			(f)			(g)		
			None	\$			\$			\$			\$		
21															
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income				
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)				
\$			\$			\$			\$	None		\$			\$			%	\$				
																							1
																							2
																							3
																							4
																							5
																							6
																							7
																							8
																							9
																							10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
	Total book value			Par value			Book value			Par value			Book value*			Selling price		Rate (n)  %	Amount credited to income (o)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1601, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1		None		\$		\$		\$		\$
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
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16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Fair value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		(j)
1							None
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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16							
17							
18							
19							
20							
21							
22							
23							
24							

## 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering.....	19 553	19 553	3 80			
3	(2½) Other right-of-way expenditures.....						
4	(2) Grading.....	5 438	5 438	1 77			
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	403 594	403 594	2 16			
7	(7) Elevated structures.....						
8	(13) Fences, snow sheds, and signs.....	1 236	1 236	2 51			
9	(16) Station and office buildings.....	365 396	364 294	3 92			
10	(17) Roadway buildings.....	105 033	105 033	3 24			
11	(18) Water stations.....						
12	(19) Fuel stations.....	32 268	32 268	3 49			
13	(20) Shops and enginehouses.....	562 148	562 148	2 33			
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....	5 261	3 062	5 27			
20	(27) Signals and interlockers.....	510	510	6 59			
21	(29) Power plants.....						
22	(31) Power-transmission systems.....	74 862	81 562	4 08			
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....	140 267	137 923	14 11			
25	(39) Public improvements—Construction.....	2 344	2 344	1 78			
26	(41) Shop machinery.....	165 746	167 743	5 61			
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Amortization (other than defense projects).....						
30	Total road.....	1 883 686	1 886 678	3 87			
31	EQUIPMENT						
32	(52) Locomotives.....	974 180	838 769	4 50			
33	(53) Freight-train cars.....	1 748 919	1 691 136	3 07			
34	(54) Passenger-train cars.....						
35	(55) Highway revenue equipment.....						
36	(56) Floating equipment.....						
37	(57) Work equipment.....						
38	(58) Miscellaneous equipment.....	67 695	68 230	19 33			
39	Total equipment.....	2 790 904	2 598 135	4 18			
40	GRAND TOTAL.....	4 674 670	4 484 813	XXX XX			

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.		Account	DEPRECIATION BASE				Annual composite rate (percent)
		(a)	Beginning of year (b)		Close of year (c)		(d)
			\$		\$		%
1		ROAD					
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses	None					
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						xx xx



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 535 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	14	851	744				15	599
3	(2) Other right-of-way expenditures								
4	(3) Grading	4	594	96				4	590
5	(5) Tunnels and cut ways								
6	(6) Bridges, trestles, and culverts	196	612	8	712			205	324
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	1	002	36				1	038
9	(16) Station and office buildings	175	798	14	339	1	102	189	035
10	(17) Roadway buildings	63	573	3	408			66	981
11	(18) Water stations								
12	(19) Fuel stations	24	096	1	128			25	224
13	(20) Shops and engine houses	268	016	13	104			281	120
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	5	556			4	065	1	491
20	(27) Signals and interlockers		353	36					389
21	(28) Power plants								
22	(31) Power transmission systems	64	927	3	162	5	000	63	079
23	(37) Miscellaneous structures								
24	(37) Rollway machines	141	827			8	017	133	010
25	(39) Public improvements—Construction		657	48					705
26	(44) Shop machinery*	106	277	9	356			115	633
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	1	068 129	54	169	18	904	1	103 314
31	EQUIPMENT								
32	(52) Locomotives	334	520	40	792	248	036	127	276
33	(53) Freight-train cars	687	018	52	793	46	743	693	068
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	4	505					4	903
38	(58) Miscellaneous equipment	41	154	13	170	2	639	51	684
39	Total equipment	1	067 597	106	755	297	418	876	922
40	GRAND TOTAL	2	135 726	160	924	316	402	1	980 236

\*Chargeable to account 2228



## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....				None				
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....								

## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (c) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering.....						
3	(2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....			None			
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlocks.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipments.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	TOTAL EQUIPMENT.....						
39	GRAND TOTAL.....						

\*Chargeable to account 222.



## 1693. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives .....																								
31	(53) Freight-train cars .....												303	680								303	680		
32	(54) Passenger-train cars .....																								
33	(55) Highway revenue equipment .....																								
34	(56) Floating equipment .....																								
35	(57) Work equipment .....																								
36	(58) Miscellaneous equipment .....																								
37	Total equipment .....												303	680											
38	GRAND TOTAL .....																						303	680	



## 1697. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the per centage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1	Euclid Carriers & Roadway	313 832	48 214		362 046	25 00	456 492
2	for hauling slag - Lorain,						
3	Ohio						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	313 832	48 214		362 046	25 00	456 492

## 1698. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	None			
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year				
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions				
43	Balance at close of year	None			

## 1699. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained Income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
51	Additions to property through retained income			
52	Funded debt retired through retained income			
53	Sinking fund reserves			
54	Miscellaneous fund reserves			
55	Retained income—Appropriated (not specifically invested)			
56	Other appropriations (specify):			
57	Fringe Benefits Capitalized	151		16 986
58	Amortization of Fringe Benefits Capitalized		676	(1 229)
59	Additional First Year Depreciation		493	4 194
60	Pre 1968 Appropriated Surplus		136 148	409 345
70	Deferred Taxes	44 233		213 879
72	Deferred Investment Credit ICC Basis		12 714	(12 714)
73	Deferred Investment Credit Amortized ICC Basis	254		254
74	TOTAL	44 638	150 337	630 615

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of loan (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	None				%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items, each less than \$100,000	\$ 1,743
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	1,743

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor items, each less than \$100,000	\$ 13,018
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	13,018

## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	XX	XX			\$	XX	XX
1	<b>ORDINARY ITEMS</b>	XX	XX	XX	61	<b>FIXED CHARGES</b>	XX	XX	XX
2	<b>RAILWAY OPERATING INCOME</b>	XX	XX	XX	62	(542) Rent for leased tracks and equipment (p. 27).....		6	420
3	(501) Railway operating revenues (p. 24).....	7	931	524	63	(546) Interest on funded debt:	XX	XX	XX
4	(501) Railway operating expenses (p. 24).....	4	872	231	64	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....	3	059	293	65	(b) Interest in default.....			
6	(502) Railway tax accruals.....	1	932	457	66	(547) Interest on unfunded debt.....			
7	Railway operating income.....	1	126	836	67	(548) Amortization of discount on funded debt.....			
8	<b>RENT INCOME</b>	XX	XX	XX	68	Total fixed charges.....		6	420
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....		40	656	69	Income after fixed charges (lines 50, 68).....		1	402 853
10	(504) Rent from locomotives.....				70	<b>OTHER DEDUCTIONS</b>	XX	XX	XX
11	(505) Rent from passenger-train cars.....				71	(549) Interest on funded debt:	XX	XX	XX
12	(506) Rent from floating equipment.....		2	044	72	(a) Contingent interest.....			
13	(507) Rent from work equipment.....				73	Ordinary income (lines 59, 62).....		1	402 853
14	(508) Joint facility rent income.....		42	700	74	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	XX	XX	XX
15	Total rent income.....		42	700	75	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
16	<b>RENTS PAYABLE</b> 55,140	XX	XX	XX	76	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....		97	840	77	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
18	(537) Rent for locomotives.....				78	Total extraordinary and prior period items - Cr. (Dr.).....			
19	(538) Rent for passenger-train cars.....				79	Net income transferred to Retained Income.....		1	402 853
20	(539) Rent for floating equipment.....				80	Unappropriated.....			
21	(540) Rent for work equipment.....		17	756	81	<b>ANALYSIS OF ACCOUNT 552, RAILWAY TAX ACCRUALS</b>	XX	XX	XX
22	(541) Joint facility rents.....		117	526	82	Unit of States Government taxes:	XX	XX	XX
23	Total rents payable.....		117	526	83	(a) Income taxes.....		1	334 239
24	Net rents (lines 15, 23).....		72	806	84	(b) Old age retirement.....		260	020
25	Net railway operating income (lines 7, 24).....		1	053 940	85	Unemployment insurance.....		49	021
26	<b>OTHER INCOME</b>	XX	XX	XX	86	All other United States taxes.....		1	643 200
27	(509) Revenue from miscellaneous operations (p. 24).....		666	996	87	Total—U.S. Government taxes.....			
28	(510) Income from lease of road and equipment (p. 27).....		2	533	88	Other than U.S. Government taxes:	XX	XX	XX
29	(511) Miscellaneous rent income (p. 25).....		13	721	89	Ohio.....		288	918
30	(512) Income from cooperating property (p. 26).....		1	020	90	Mexican.....			239
31	(513) Separately operated properties—Profit.....				91				
32	(514) Dividend income.....		79	070	92				
33	(515) Interest income.....			198					
34	(516) Income from sinking and other reserve funds.....								
35	(517) Release of premiums on funded debt.....								
36	(518) Contributions from other companies (p. 27).....			774					
37	(519) Miscellaneous income (p. 28).....		764	312					
38	Total other income.....		1	818 252					
39	Total income (lines 25, 38).....		1	818 252					
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	XX	XX	XX					
41	(524) Expenses of miscellaneous operations (p. 24).....		388	680					
42	(525) Taxes on miscellaneous operating property (p. 20).....								
43	(526) Miscellaneous rents (p. 25).....								
44	(527) Miscellaneous tax accruals.....			181					
45	(528) Separately operated properties—Loss.....								
46	(529) Maintenance of investment organization.....								
47	(530) Income transferred to other companies (p. 27).....		20	118					
48	(531) Miscellaneous income charges (p. 29).....		408	979					
49	Total miscellaneous deductions.....		1	409 273					
50	Income available for fixed charges (lines 39, 49).....		1	409 273					

\*Enter rates of State.

Note.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

\*Includes Tax for hospital insurance (Medicare) and Supplemental Annuities as follows:  
 Hospital Insurance \$20,897.91  
 Supplemental Annuities 116.53



## 1901. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
		1	297 974
101	Provision for income taxes based on taxable net income recorded in the accounts for the year .....	\$	
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below .....	\$	10 066
	- Accelerated depreciation under section 167 of the Internal Revenue Code,		
	- Guideline lives pursuant to Revenue Procedure 62-21,		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation .....	\$	
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through..... Deferral.....		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit .....	\$	12 714
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year .....	\$	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes .....	\$	12 460
	Balance of current year's investment tax credit used to reduce current year's tax accrual .....	\$	254
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual .....	\$	
	Total decrease in current year's tax accrual resulting from use of investment tax credits .....	\$	254
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 134 of the Internal Revenue Code and basis use for book depreciation .....	\$	
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 155 of the Internal Revenue Code .....	\$	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
	Salvage credits taken for tax purposes .....		(9 175)
107			
108			
109			
110			
111			
112			
113			
114			
115			
116		1	296 829
117	Net applicable to the current year .....		37 410
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs .....		
119	Adjustments for carry-backs .....		
120	Adjustments for carry-overs .....	1	334 239
121	Total .....		
	Distribution:	1	334 239
122	Account 332 .....		
123	Account 590 .....		
124	Other (Specify) .....		
125		1	334 239
126	Total .....		

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

## 1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from income (p. 21)-----	1	402 853	
2	(606) Other credits to retained income!-----		150 337	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----		1 553 150	
4	Total-----			
	<b>DEBITS</b>			
5	(612) Debit balance transferred from income (p. 21)-----			
6	(616) Other debits to retained income!-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----		44 638	
8	(621) Appropriations for other purposes-----		900 000	
9	(623) Dividends (p. 23)-----		944 638	
10	Total-----			
11	Net increase during year*-----		608 552	
12	Balance at beginning of year (p. 5)*-----	\$	567 265	
13	Balance at end of year (carried to p. 5)*-----	\$	575 757 ✓	

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.





## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>				<b>TRANSPORTATION—RAIL LINE</b>			
1	(2201) Superintendence.....		68	282	(2241) Superintendence and dispatching.....		353	828
2	(2202) Roadway maintenance.....		143	053	(2242) Station service.....		8	920
3	(2203) Maintaining structures.....		28	394	(2243) Yard employees.....		2	365
4	(2203½) Retirements—Road.....		1	597	(2244) Yard switching fuel.....		50	215
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....		28	485
6	(2208) Road property—Depreciation.....		44	813	(2246) Operating joint yards and terminals—Dr.....		19	813
7	(2209) Other maintenance of way expenses.....		83	951	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		11	650	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....			
10	Total maintenance of way and structures.....		381	740	(2251) Other train expenses.....		4	506
11	<b>MAINTENANCE OF EQUIPMENT</b>				(2252) Injuries to persons.....		72	234
12	(2221) Superintendence.....		122	947	(2253) Loss and damage.....			11
13	(2222) Repairs to shop and power-plant machinery.....		1	700	(2254) Other casualty expenses.....		3	343
14	(2223) Shop and power-plant machinery—Depreciation.....		9	356	(2255) Other rail and highway transportation expenses.....		197	503
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		71	771	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		136	205	Total transportation—Rail line.....		3	103
18	(2227) Other equipment repairs.....		15	673	<b>MISCELLANEOUS OPERATIONS</b>			
19	(2228) Dismantling retired equipment.....			872	(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		109	755	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		49	103	<b>GENERAL</b>			
23	(2236) Total maintenance of equipment expenses—Dr.....		10	110	(2261) Administration.....		250	344
24	(2237) Total maintenance of equipment expenses—Cr.....				(2262) Insurance.....			332
25	Total maintenance of equipment.....		537	492	(2264) Other general expenses.....		251	615
26	<b>TRAFFIC</b>				(2265) General joint facilities—Dr.....		335	205
27	(2240) Traffic expenses.....		11	528	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		837	496
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>		4	872
30	Operating ratio (ratio of operating expenses to operating revenues), 51.43 percent. (Two decimal places required.)							

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenues from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenues during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$	xx	\$	xx	\$	xx
31	Euclid Carriers for hauling open hearth slag		666	996		388	680
32	Ownership Lorain, Ohio						
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL		666	996		388	680

## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Right of Way	Lorain, Ohio	Spang & Co.	\$	50
2	" " "	" " "	Columbia Gas of Ohio		62
3	" " "	" " "	Ohio Edison Co.		550
4	" " "	" " "	B & O Railroad Co.		5
5	" " "	" " "	American Bridge Division		600
6	" " "	" " "	U. S. Steel Corp.	12	454
7					
8					
9			TOTAL	13	721

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Canalco Vending Service, Inc.	\$		\$		\$	268
22	Bessemer & Lake Erie R.R. Co.						498
23	R. B. Hood						8
24							
25							
26							
27							
28							
29	TOTAL						774

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	None			\$	
32					
33					
34					
35					
36					
37					
38					
39					
40			TOTAL		

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	U.S. Steel Foundation	\$	5,000
42	The Imperial Insurance Co. - Premium - Service Interruption Policy		302
43	Losses on Bankrupt Bonds	14	816
44			
45			
46			
47			
48			
49			
50	TOTAL	29	1,118



## 2261. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	General Steel Industries	\$ 1 020	\$	\$ 1 020	\$
2					
3					
4					
5					
6					
7	TOTAL	1 020		1 020	

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 24 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.

Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track													
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	21 39 1					21 39 1	Ohio	21 39 1					21 39 1

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, .....; second and additional main tracks, .....; industrial tracks, .....; yard track and sidings, .....; total, all tracks, .....†

2216. Road is completed from (Line Haul Railways only)\* ..... to ..... Total distance, ..... miles

2217. Road located at (Switching and Terminal Companies only)\* Lorain, Ohio

2218. Gage of track ..... ft. 8 1/2 in. 2219. Weight of rail ..... lb. per yard.

2220. Kind and number per mile of cross-ties Wood (T) - 2660 per mile (U) 2660 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, .....; passing tracks, cross-overs, and turn-outs, .....; way switching tracks, .....; yard switching tracks, .....

2222. Ties applied in replacement during year: Number of cross-ties, 567; average cost per tie, \$ 6.15; number of feet (B. M.) of switch and bridge ties, 34.0; average cost per M feet (B. M.), \$ 209.10

2223. Rail applied in replacement during year: Tons (2,000 pounds), 37; weight per yard, 115; average cost per ton, \$118.29

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS

**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Facilities (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	Bridge Facilities	Lorain, Ohio	U.S. Steel Corp.	898
2	" "	" "	Ferro Slag Div. of Spang Co.	440
3	" "	" "	Standard Pipe Protection	1 195
4				
5			<b>Total</b>	<b>2 533</b>

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROAD AND EQUIPMENT**

Line No.	Facilities (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	Land & Facilities	Lorain, Ohio	U.S. Steel Corp.	6 420
2				
3				
4				
5			<b>Total</b>	<b>6 420</b>

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)
1	None	
2		
3		
4		
5		
6	<b>Total</b>	

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of transferee (a)	Amount during year (b)
1	None	
2		
3		
4		
5		
6	<b>Total</b>	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.



## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	18	38	408	312 966
2	TOTAL (professional, clerical, and general)	68	149	557	735 094
3	TOTAL (maintenance of way and structures)	60	119	576	485 786
4	TOTAL (maintenance of equipment and stores)	63	130	587	562 400
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	7	998	44 994
7	TOTAL, ALL GROUPS (except train and engine)	212	446	126	2,141 240
8	TOTAL (transportation—train and engine)	201	421	824	2,154 103
9	GRAND TOTAL	413	867	950	4,295 343

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 3,557,585.

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for each tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, DIESEL, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM Coal (tons) (e)	Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)
31	Freight							
32	Passenger							
33	Yard switching	478,725						
34	TOTAL TRANSPORTATION	478,725						
35	Work train	478,725						
36	GRAND TOTAL	478,725						
37	TOTAL COST OF FUEL*	55,544		XXXX		XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2544 and 2565). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)	
			\$			\$	
1	F. W. Okie	President 1-1-72 to 6-30-72	*				
2	M. S. Toon	President 7-1-72 to 12-31-72	*				
3	R. D. Lake	Vice President	*				
4	V. W. Kraetsch	Vice President Finance	*				
5	J. D. Morrison	General Counsel	*				
6		6-16-72 to 12-31-72	*				
7	R. B. Hood	Assistant to President	*				
8		Secretary and Treasurer	*				
9	M. E. Lantz	Comptroller	*				
10	J. W. Read	General Manager	*				
11	J. E. Metzler	General Superintendent		31	908	**	5 195
12							
13							
14	* See Bessemer and Lake Erie Railroad Company						
15	** Payments under Management Incentive Plan						

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Squire, Sanders & Dempsey	Legal Fees	15	471
32	American Management Assoc.	Assessments		50
33	Assoc. of American R.R.	"		389
34	National Assoc. of Accountants	"		64
35	Eastern RR Assoc.	"		188
36	The American Short Line RR Assoc.	"	2	178
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
TOTAL			18	340

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required) .....										xx	xx	xx
	TRAIN-MILES												
2	Total (with locomotives) .....												
3	Total (with motorears) .....												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service .....										xx	xx	xx
6	Train switching .....										xx	xx	xx
7	Yard switching .....										xx	xx	xx
8	TOTAL LOCOMOTIVE UNIT-MILES										xx	xx	xx
	CAR-MILES												
9	Loaded freight cars .....										xx	xx	xx
10	Empty freight cars .....										xx	xx	xx
11	Caboose .....										xx	xx	xx
12	TOTAL FREIGHT CAR-MILES										xx	xx	xx
13	Passenger coaches .....				None						xx	xx	xx
14	Combination passenger cars (mail, express, or baggage, etc., with passenger) .....										xx	xx	xx
15	Sleeping and parlor cars .....										xx	xx	xx
16	Dining, grill and tavern cars .....										xx	xx	xx
17	Head-end cars .....										xx	xx	xx
18	TOTAL (lines 13, 14, 15, 16 and 17) .....										xx	xx	xx
19	Business cars .....										xx	xx	xx
20	Crew cars (other than cabooses) .....										xx	xx	xx
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20) .....										xx	xx	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
22	Tons—Revenue freight .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
23	Tons—Nonrevenue freight .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
25	Ton-miles—Revenue freight .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
26	Ton-miles—Nonrevenue freight .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	REVENUE PASSENGER TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
28	Passengers carried—Revenue .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
29	Passenger-miles—Revenue .....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

## NOTES AND REMARKS

## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by order of September 13, 1953. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gas	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prod Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28		None		
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32				
22	Primary Metal Products	33				
23	Fabr Metal Prod, Exc Ordn Machy & Transp	34				
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC					
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prod	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	ordnance	Transp	Transportation
Gd	Goods	machy	machinery	Petro	petroleum		
Gsin	Gumoline	misc	miscellaneous	Phot	photographic		



## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
1	Number of cars handled earning revenue—Loaded.....	276	406			276	406
2	Number of cars handled earning revenue—Empty.....	1	997			1	997
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....		57				57
6	Number of cars handled not earning revenue—Empty.....	298	373			298	373
7	Total number of cars handled.....	576	833			576	833
	PASSENGER TRAFFIC						
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....						
15	Total number of cars handled in revenue service (Items 7 and 14).....	576	833			576	833
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, 413,397; passenger, \_\_\_\_\_

# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel.....	14			14		14	13,000 HP	
2.	Electric.....								
3.	Other.....				14		14	XXXX	
4.	Total (lines 1 to 3).....							(tons)	
<b>FREIGHT-TRAIN CARS</b>									
5.	Box-General service (A-29, A-30, A-40, A-50, all B (except B980) L070, R-09, R-01, R-09, R-07).....								
6.	Box-Special service (A-09, A-10, B050).....	480		11	469		469	31,490	
7.	Gondola (All G, J-09, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-3-).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automotive (F-0-, F-6-).....								
15.	Flat (All F (except F-3-, F-6-, F-7-, F-8-), L-2, L-3-).....								
16.	Flat-TOFC (F-7-, F-8-).....								
17.	All other (L-0-, L-1-, L-4-, L080, L090).....	480	-	11	469		469	31,490	
18.	Total (lines 5 to 17).....							XXXX	
19.	Caboose (All N).....	480	-	11	469		469	XXXX	
20.	Total (lines 18 and 19).....							(seating capacity)	
<b>PASSENGER-TRAIN CARS</b>									
<b>NON-SELF-PROPELLED</b>									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, TA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....								

RAILROAD CORPORATIONS—OPERATING—O.

## 2801. INVENTORY OF EQUIPMENT--Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	PASSENGER-TRAIN CARS - Continued							(Noting capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	480	-	11	469		469	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of term, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of term, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\* Returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ..... Miles of road abandoned .....

The term "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

M. E. Lantz

(Insert here the name of the affiant)

makes oath and says that he is Comptroller

(Insert here the official title of the affiant)

of THE LAKE TERMINAL RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1972, to and including December 31, 1972

M. E. Lantz  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 29<sup>th</sup> day of March, 1973

My commission expires DOROTHY M. TARR, Notary Public  
Pittsburgh, Allegheny Co., Pa.  
My Commission Expires  
March 31, 1974

Dorothy M. Tarr  
(Signature of officer authorized to administer oaths)

[Use as  
L. &  
Impression seal]

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

M. S. Toon

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of THE LAKE TERMINAL RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including JANUARY 1, 1972, to and including December 31, 1972

M. S. Toon  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 29<sup>th</sup> day of March, 1973

My commission expires DOROTHY M. TARR, Notary Public  
Pittsburgh, Allegheny Co., Pa.  
My Commission Expires  
March 31, 1974

Dorothy M. Tarr  
(Signature of officer authorized to administer oaths)

[Use as  
L. &  
Impression seal]

## CORRESPONDENCE

[illegible]

## CORRECTIONS

[illegible]

**FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION**

**781. ROAD AND EQUIPMENT PROPERTY**

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report, on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line	State	Entire line	State	Entire line	State
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	(1) Engineering .....		28 704		(20)		28 684
2	(2) Land for transportation purposes .....		1 770 968		(306)		1 769 762
3	(29) Other right-of-way expenditures .....						
4	(3) Grading .....		111 989				111 989
5	(5) Tunnels and subways .....		403 593				403 593
6	(6) Bridges, trestles, and culverts .....						
7	(7) Elevated structures .....						
8	(8) Ties .....		183 359		(683)		182 716
9	(9) Rails .....		196 651		(780)		195 871
10	(10) Other track material .....		163 614		(1 009)		162 605
11	(11) Ballast .....		56 760		(112)		56 641
12	(12) Track laying and surfacing .....		144 351		(469)		143 882
13	(13) Fences, snowsheds, and signs .....		1 236				1 236
14	(16) Station and office buildings .....		365 396		(1 102)		364 294
15	(17) Roadway buildings .....		105 033				105 033
16	(18) Water stations .....						
17	(19) Fuel stations .....		32 299				32 299
18	(20) Shops and enginehouses .....		562 149				562 149
19	(21) Grain elevators .....						
20	(22) Storage warehouses .....						
21	(23) Wharves and docks .....						
22	(24) Coal and ore wharves .....						
23	(25) TOFC/COPC terminals .....						
24	(26) Communication systems .....		5 261		(2 257)		3 004
25	(27) Signals and interlockers .....		510				510
26	(28) Powerplants .....						
27	(31) Power-transmission systems .....		74 863		6 700		81 563
28	(32) Miscellaneous structures .....		140 267		(2 344)		137 923
29	(37) Roadway machines .....		263				263
30	(38) Roadway small tools .....		2 344				2 344
31	(39) Public improvements—Construction .....						
32	(43) Other expenditures—Road .....		165 745		1 997		167 742
33	(44) Shop machinery .....						
34	(45) Powerplant machinery .....						
35	Other (specify & explain) .....						
36	Total expenditures for road .....		4 514 495		(392)		4 514 103
37	(52) Locomotives .....		974 181		(135 411)		838 770
38	(53) Freight-train cars .....		2 053 226		(58 406)		1 994 820
39	(54) Passenger-train cars .....						
40	(55) Highway revenue equipment .....						
41	(56) Floating equipment .....						
42	(57) Work equipment .....						
43	(58) Miscellaneous equipment .....		67 887		1 722		69 609
44	Total expenditures—(for equipment) .....		3 095 294		(192 095)		2 903 199
45	(71) Organization expenses .....						
46	(76) Interest during construction .....						
47	(77) Other expenditures—General .....		88				88
48	Total general expenditures .....		88				88
49	Total .....		7 609 877		(192 095)		7 417 390
50	(80) Other elements of investment .....						
51	(90) Construction work in progress .....		922		9 889		10 821
52	Grand Total .....		7 610 809		(192 598)		7 428 211



2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accounts involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSE FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(b)			(c)				(e)			(f)		
	(a)	\$		\$				(d)	\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	xx	xx	xx	xx	xx	xx	(2007) Operating joint yards and terminals—Cr.						
2	(2008) Superintendence				68	282	(2008) Train employees							
3	(2009) Roadway maintenance				143	953	(2009) Train fuel							
4	(2010) Maintaining structures				28	394	(2010) Other train expenses					4	506	
5	(2011) Retirements—Road				1	597	(2011) Injuries to persons					72	234	
6	(2012) Dismantling retired road property						(2012) Loss and damage						11	
7	(2013) Road Property—Depreciation				44	813	(2013) Other casualty expenses					3	343	
8	(2014) Other maintenance of way expenses				83	951	(2014) Other rail and highway transportation expenses					197	503	
9	(2015) Maintaining joint tracks, yards, and other facilities—Dr.				11	650	(2015) Operating joint tracks and facilities—Dr.							
10	(2016) Maintaining joint tracks, yards, and other facilities—Cr.						(2016) Operating joint tracks and facilities—Cr.							
11	Total maintenance of way and structures				381	740	Total transportation—Rail line					3	103	975
12	MAINTENANCE OF EQUIPMENT	xx	xx	xx	xx	xx	MISCELLANEOUS OPERATIONS	xx	xx	xx	xx	xx	xx	xx
13	(2201) Superintendence				132	947	(2201) Miscellaneous operations							
14	(2202) Repairs to independent power-plant machinery				1	700	(2202) Operating joint miscellaneous facilities—Dr.							
15	(2203) Shop and power-plant machinery—Depreciation				9	356	(2203) Operating joint miscellaneous facilities—Cr.							
16	(2204) Dismantling retired shop and power-plant machinery						Total miscellaneous operating							
17	(2205) Locomotive repairs				71	771	GENERAL	xx	xx	xx	xx	xx	xx	xx
18	(2206) Car and highway revenue equipment repairs				136	207	(2207) Administration					250	344	
19	(2207) Other equipment repairs				15	673	(2208) Insurance						332	
20	(2208) Dismantling retired equipment					872	(2209) Other general expenses					251	615	
21	(2209) Retirements—Equipment						(2210) General joint facilities—Dr.					335	205	
22	(2210) Equipment—Depreciation				109	755	(2211) General joint facilities—Cr.					837	496	
23	(2211) Other equipment expenses				49	103	Total general expenses							
24	(2212) Joint maintenance of equipment expenses—Dr.				10	110	RECAPITULATION	xx	xx	xx	xx	xx	xx	xx
25	(2213) Joint maintenance of equipment expenses—Cr.						Maintenance of way and structures					381	740	
26	Total maintenance of equipment				537	492	Maintenance of equipment					537	492	
27	TRAFFIC	xx	xx	xx	xx	xx	Traffic expenses					11	528	
28	(2300) Traffic Expenses				11	528	Transportation—Rail line					3	103	975
29	TRANSPORTATION—RAIL LINE	xx	xx	xx	xx	xx	Miscellaneous operations					837	496	
30	(2301) Fuel, maintenance and dispatching				353	828	General expenses							
31	(2302) Station service				8	920	Grand Total Railway Operating Exp.					4	872	231
32	(2303) Yard employees				2	365 117								
33	(2304) Yard switching fuel				50	215								
34	(2305) Miscellaneous yard expenses				28	489								
35	(2306) Operating joint yard and terminals—Dr.				19	813								
36	Operator ratio (ratio of operating expenses to operating revenues), (Two decimal places required)				61	43 percent.								

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the head of the class of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and state in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 602, "Revenue from miscellaneous operations," 604, "Expense of miscellaneous operations," and 605, "Income on miscellaneous operating property" in the respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 602) (b)	Total expenses during the year (Acct. 604) (c)	Total taxes applicable to the year (Acct. 605) (d)
30	Euclid Carriers for Hauling Open Hearth Slag	666 996	388 680	
31	Ownership, Lorain, Ohio			
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL	666 996	388 680	

## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERE TO AT CLOSE OF YEAR\*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (a)	Total at end of year (b)	Added during year (c)	Total at end of year (d)	Added during year (e)	Total at end of year (f)	Added during year (g)	Total at end of year (h)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....	=	21 39	=	=	=	=	=	=

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under track and right		Total line operated			
		Added during year (a)	Total at end of year (b)	At beginning of year (c)	At close of year (d)	Added during year (e)	Total at end of year (f)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....	=	=	21 49	21 39	=	=

\* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE  
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11	Bridge Facilities	Lorain, Ohio	U. S. Steel Corp.	\$ 898
12	Bridge Facilities	Lorain, Ohio	Ferro Slag Division of Sprang Co.	440
13	Bridge Facilities	Lorain, Ohio	Standard Pipe Protection	1 195
14				
15				
			TOTAL	2 533

2303. RENTS PAYABLE  
RENT FOR LEASED ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21	Land & Facilities	Lorain, Ohio	U. S. Steel Corp.	\$ 6 420
22				
23				
24				
25				
			TOTAL	6 420

## 2304. CONTRIBUTIONS FROM OTHER COMPANIES

## 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	None	\$	None	\$
32				
33				
34				
35				
36				
	TOTAL		TOTAL	

# INDEX

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