

R-1 1969 LEHIGH VALLEY RAILROAD COMPANY 1 of 3

134
134-76-2
Box 62
155

Railroad
Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

ANNUAL REPORT

OF

LEHIGH VALLEY RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

INTERSTATE
COMMERCE COMMISSION
RECEIVED

FOR THE

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YEAR ENDED DECEMBER 31, 1969

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NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

LEHIGH VALLEY RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Miss M. Dobes (Title) Assistant Comptroller
(Telephone number) 215 868-1461
(Area code) (Telephone number)
(Office address) 425 Brighton Street Bethlehem, Pennsylvania 18015
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Lensed from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Lehigh Valley Railroad Company
Letters patent (Incorporated by Act of April 21, 1846, under name of Delaware, Lehigh, Susq. & Schuyl. R.R.
dated Sept. 20, 1847 (Co. - name changed by Act of Jan. 7, 1853.)

2. Date of incorporation dated Sept. 20, 1847 (Co. - name changed by Act of Jan. 7, 1853.)
 3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Commonwealth of Pennsylvania

See Annual Report for the year 1947.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during 1969.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during 1969.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No.

7. Class of switching and terminal company
 [See section No. 7 on inside of front cover]

Not applicable.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Tristan Antell	New York, N.Y. 10004	4/8/69	4/14/70	None	
2	David C. Bevan	Philadelphia, Pa. 19104	"	"	"	
3	William D. Carr	Warrenton, Va.	"	"	"	
4	Allen J. Greenough	New York, N.Y. 10017	"	"	"	
5	Herbert M. Kelton (3)	Southbury, Conn.	"	"	"	
6	Edwin M. Lavino	Philadelphia, Pa. 19102	"	"	"	
7	Baldwin Maull	Princeton, N.J. 08540	"	"	"	
8	Robert C. Miner (1)	Wilkes-Barre, Pa. 18701	"	"	"	
9	Charles E. Oakes	Allentown, Pa. 18101	"	"	"	
10	Alfred E. Perlman	New York, N.Y. 10017	"	"	"	
11	Philip T. Sharples	Philadelphia, Pa. 19109	"	"	"	
12	Walter A. Yates (2)	Buffalo, N.Y. 14204	"	"	"	
13	Charles E. Hayward, Jr.	New York, N.Y. 10015	"	"	"	
14	David E. Smucker	Philadelphia, Pa. 19104	"	"	"	Resigned Dec. 31, 1969
15	John F. Nash	Bethlehem, Pa. 18015	"	"	225	
16						
17	(1) Deceased March 14, 1970					
18	(2) Deceased January 23, 1970					
19	(3) Deceased March 11, 1970					
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board R. W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

A. E. Perlman, Chmn., Philip T. Sharples, William D. Carr, David C. Bevan & John F. Nash (ex-officio)
Acts with the powers of the Board when that body not in session or lacks a quorum.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
21	President	Executive	John F. Nash	225	Bethlehem, Pa.
22	Vice Pres. Asst. to Pres.	Accounting	Robert E. Kappauf	None	Bethlehem, Pa.
23	Vice President	Operations	J. E. Martin	"	Bethlehem, Pa.
24	Vice President	Traffic	J. A. Brown	"	New York, N.Y.
25	Secretary	Secretarial	R. W. Carroll	"	Philadelphia, Pa.
26	Treasurer	Financial	J. H. Shaffer	"	Philadelphia, Pa.
27	Purchasing Agent	Purchasing	G. J. Hoffman	"	Philadelphia, Pa.
28	General Counsel	Legal	R. D. Lallanne	"	New York, N.Y.
29	Chief Mech. Officer	Motive Power	D. G. Goehring	"	Sayre, Pa.
30	Chief Engineer	Engineering	J. H. Fitzpatrick	"	Bethlehem, Pa.
31	Dir.-Real Estate	Real Estate	L. M. Noseworthy	"	Bethlehem, Pa.
32	Dir.-Lab. Rel. & Pers.	Personnel	M. W. Midgley	"	Bethlehem, Pa.
33					
34					
35					
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44					
45					
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47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
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31						
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36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Penn Central Transportation Company

(c) The manner in which control was established By means of an exchange of stock, pursuant to the order of the Interstate Commerce Commission in Finance Docket No. 214591, served April 11, 1962.

(d) The extent of control 97.33%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ None ^{par} per share; first preferred, \$ _____ per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Stock books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,516,123 votes, as of December 31, 1969

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 688 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show a ch thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Penn Central Transp.Co.	Philadelphia, Pa.	1,475,579	Same as			
2	Armand Maccheavelli	Sacramento, Calif.	3,500	Column (c).			
3	Filer, Bullard & Smyth	New York, N.Y.	2,387				
4	Reich & Co., Inc.	New York, N.Y.	2,100				
5	Milton Motland	Montclair, N.J.	1,800				
6	Mrs. Annie Tosk	New York, N.Y.	1,500				
7	Atco Company	W.Palm Beach, Fla.	1,470				
8	Thomas F. Rooney	Lavalette, N.J.	1,400				
9	James J. McCann	Poughkeepsie, N.Y.	900				
10	Rose P. Feltman	Belle Harbor, N.Y.	877				
11	Joseph N. Nathanson	New York, N.Y.	800				
12	Merrill Lynch, Pierce, Fenner, etc.	New York, N.Y.	643				
13	Harris, Upham & Co.	New York, N.Y.	523				
14	Laurence A. Lawler	Chicago, Ill.	500				
15	Randall Motland	Mt. Kisco, N.Y.	500				
16	Charles Novotny	Smithtown, N.Y.	500				
17	Abraham Wezekowitz	Brooklyn, N.Y.	500				
18	Wood, Walker & Co.	New York, N.Y.	500				
19	E.F.Hutton & Co., Inc.	New York, N.Y.	400				
20	Hirsch & Co.	New York, N.Y.	350				
21	Bache & Co.	New York, N.Y.	300				
22	Cohen, Simonson & Co.	New York, N.Y.	300				
23	C. A. England & Co.	New York, N.Y.	300				
24	Fahnestock & Co.	New York, N.Y.	300				
25	Irving Garber	Bellrose, N.Y.	300				
26	Pershing & Co.	New York, N.Y.	300				
27	Stephen D. Reynolds, Custodian	W.Palm Beach, Fla.	300				
28	Shearson, Hammill & Co.	New York, N.Y.	300				
29	Miriam E. Bundy	Woodbridge, N.J.	266				
30	Genevieve Ruth Silliman	Brooklyn, N.Y.	266				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,475,850 votes cast.

11. Give the date of such meeting April 8, 1969

12. Give the place of such meeting Bethlehem, Pa.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Buffalo Creek Railroad Co.	Finance Docket No. 15085. First Mtg. 3% Bonds, Series B, due 11/1/95	2,029,000	Joint
2		Guaranty with Erie Lackawanna Railway		
3		Co. of principal, interest and sinking fund.		
4				
5				
6				
7	The Buffalo Creek Railroad Co.	Conditional Sale Agreement covering purchase of 500 box cars from Pullman-Standard Car.Mfg.Co. due 6/1/71.	352,040	Joint
8		Guaranty with Erie Lackawanna Railway		
9		Co. of principal and interest.		
10				
11				
12				
13	The Buffalo Creek Railroad Co.	Conditional Sale Agreement covering purchase of 500 box cars from A.C.F. Industries, Inc. due 6/1/71.	352,936	Joint
14		Guaranty with Erie Lackawanna Railway		
15		Co. of principal and interest.		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
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42				
43				
44				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	633	461	(701) Cash	970	527
2	40	987	(702) Temporary cash investments (p. 203)	49	438
3			(703) Special deposits (p. 203)		
4			(704) Loans and notes receivable (p. 203)		
5			(705) Traffic and car-service balances—Debit		
6	3 737	242	(706) Net balance receivable from agents and conductors	3 121	948
7	2 834	621	(707) Miscellaneous accounts receivable	2 671	795
8	6	350	(708) Interest and dividends receivable	8	428
9	1 356	215	(709) Accrued accounts receivable (p. 203)	2 048	745
10	59	420	(710) Working fund advances	46	399
11	159	960	(711) Prepayments	422	433
12	2 183	992	(712) Material and supplies	1 458	624
13	62	817	(713) Other current assets (p. 203)	69	173
14	11 075	065	Total current assets	10 867	510
			SPECIAL FUNDS		
15			(715) Sinking funds (pp. 206 and 207)		
16	212	183	(716) Capital and other reserve funds (pp. 206 and 207)	218	032
17	292	778	(717) Insurance and other funds (pp. 206 and 207)	320	571
18	504	961	Total special funds	538	603
			INVESTMENTS		
19	3 972	533	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	4 050	084
20	843	147	(722) Other investments (pp. 214, 215, 216 and 217)	838	648
21			(723) Reserve for adjustment of investment in securities—Credit		
22	4 815	680	Total investments (accounts 721, 722 and 723)	4 888	732
			PROPERTIES		
23	207 670	111	(731) Road and equipment property (pp. 220, 221 and 222)	205 817	290
24			Road	143	023 497
25			Equipment	53	328 738
26			General expenditures	8	938 116
27			Other elements of investment		
28			Construction work in progress	526	939
29	25	028	(732) Improvements on leased property (pp. 220, 221 and 222)		27 995
30			Road		2 917
31			Equipment	25	078
32			General expenditures		
33	207 695	189	Total transportation property (accounts 731 and 732)	205 845	285
34	54	102	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	50	933 213
35	3 976	040	(736) Amortization of defense projects—Road and Equipment (p. 227)	2	497 515
36	54	078	Recorded depreciation and amortization (accounts 735 and 736)	53	430 728
37	149	616	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	152	414 557
38	1	743	(737) Miscellaneous physical property (pp. 230B and 231)	2	243 436
39	(409)	281	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(305)	553
40	1	334	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1	937 883
41	150	950	Total properties less recorded depreciation and amortization (line 37 plus line 40)	154	352 440
			OTHER ASSETS AND DEFERRED CHARGES		
42	2 971	856	(741) Other assets (p. 232)	1	131 320
43	31	238	(742) Unamortized discount on long-term debt	27	891
44	2 215	342	(743) Other deferred charges (p. 232)	2	031 908
45	5	218	Total other assets and deferred charges	3	191 119
46	172	564	TOTAL ASSETS	173	838 404

Notes.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All cents entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$	243	742
48	1	539	767	(752) Traffic and car-service balances—Credit		663	105
49	2	488	887	(753) Audited accounts and wages payable	1	600	707
50	4	664	731	(754) Miscellaneous accounts payable		747	232
51		206	753	(755) Interest matured unpaid		511	225
52				(756) Dividends matured unpaid			
53		462	127	(757) Unmatured interest accrued		761	557
54				(758) Unmatured dividends declared			
55	4	078	504	(759) Accrued accounts payable (p. 242A)	4	716	393
56				(760) Federal income taxes accrued (p. 242B)			
57		521	515	(761) Other taxes accrued (p. 242B)		596	215
58		470	580	(763) Other current liabilities (p. 242A)		251	336
59	14	432	864	Total current liabilities (exclusive of long-term debt due within one year)	10	091	512
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	4	832	909	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 3,592,278	(b) Held by or for respondent None	3 592 278
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	62	192	750	(765) Funded debt unmatured	(b) Total issued 92,182,000	(b) Held by or for respondent 32,820,250	59 361 750
62	2	997	378	(766) Equipment obligations	8,303,975	None	8 303 975
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65	5	878	600	(769) Amounts payable to affiliated companies (p. 242)			17 327 411
66	71	068	728	Total long-term debt due after one year			84 993 136
RESERVES							
67		134	431	(771) Pension and welfare reserves			83 931
68				(772) Insurance reserves			
69				(773) Equalization reserves			
70		72	437	(774) Casualty and other reserves (p. 243)			1 086 163
71		206	868	Total reserves			1 170 094
OTHER LIABILITIES AND DEFERRED CREDITS							
72				(781) Interest in default (p. 238)			
73	5	075	881	(782) Other liabilities (p. 243)			4 915 067
74				(783) Unamortized premium on long-term debt			
75	1	704	435	(784) Other deferred credits (p. 243)			1 371 212
76		1	673	(785) Accrued depreciation—Leased property (p. 226A)			3 345
77	6	781	989	Total other liabilities and deferred credits			6 289 624
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
78	60	760	756	(791) Capital stock issued—Total	(b) Total issued 60,760,756	(b) Held by or for company 60,760,756	60 760 756
79				Common stock (p. 245)	60,760,756	None	60 760 756
80				Preferred stock (p. 245)	None	None	
81				(792) Stock liability for conversion (p. 246)			
82				(793) Discount on capital stock			
83	60	760	756	Total capital stock			60 760 756
Capital surplus							
84				(794) Premiums and assessments on capital stock (p. 247)			
85				(795) Paid-in surplus (p. 247)			
86				(796) Other capital surplus (p. 247)			
87				Total capital surplus			
Retained income							
88	14	480	688	(797) Retained income—Appropriated (p. 247)			6 941 004
89	14	480	688	(798) Retained income—Unappropriated (p. 302)			6 941 004
90				Total retained income			
91	75	241	444	Total shareholders' equity			67 701 760
92	172	564	802	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			173 838 404

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 7,399,066

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
General Consolidated Mortgage Bonds,)--1965		782	795,308
Series "D", "E" and "F") 1966		782	795,309
	1967	782	795,309
	1968	782	795,309
	1969	782	795,309
			\$ 3,976,544

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			Amount not recorded
	Amount in dispute	Debit	Credit	
Per diem receivable	\$ 55,651	741-784		\$ N
Per diem payable	26,142		741-784	0
Net amount	\$ 29,509	xxxxxx	xxxxxx	\$ N E

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. As of Jan. 1, 1969 (Year 1969 not available at this date) \$ 33,423,704

6. The non-contributory Supplemental Pension Plan, effective June 1, 1944, for employees not covered by labor agreements, providing additional benefits over and above those that accrue under the Railroad Retirement Act, was replaced on Sept. 1, 1962, with a contributory Supplemental Pension Plan. Employees retired prior to Sept. 1, 1962, will continue to receive their benefits under the old Plan. The new Supplemental Pension Plan is on a contributory basis with the Company contributing an amount equivalent to members' contribution. These amounts are currently funded. The Company also pays to fund at retirement such amounts as may be required to cover past service liability for the member retired. Estimated unfunded past service liability, Dec. 31, 1968 (1969 figures not available as of this date), \$773,673.

7. Respondent carries a Service Interruption Policy with the Imperial Insurance Company, Ltd., under which it is entitled to an indemnity of \$35,509. per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay a maximum amount of \$710,180. of additional premiums in any fiscal year. In Sept. 1969 the High Valley Railroad Company subscribed to additional coverage with the same Company (approved by the Board of Directors September 11, 1969), up to \$19,000 per day with an additional maximum liability of \$380,000 under the so-called Supplemental Service Interruption Policy.

(Continued on Page 208)

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	Temporary Cash Investments		None
2	703	Special Deposits:		
3		Minor items, each less than \$100,000	49	438
4				
5	704	Loans and Notes Receivable		None
6				
7	709	Accrued Accounts Receivable:		
8		Income Accrued Not Billed		
9		Numerous minor items, each less than \$100,000	125	729
10		Outside Work		
11		Numerous minor items, each less than \$100,000	94	944
12		Revenue Credits Not Reported		
13		Numerous minor items, each less than \$100,000	1	033 374
14		Accrued Per Diem Receivable		
15		Numerous minor items, each less than \$100,000	560	000
16		Accrued Revenue - Overcharge Claims		
17		Minor items, each less than \$100,000	46	698
18		Accrued Revenue - Statements of Differences		
19		Numerous minor items, each less than \$100,000	188	000
20			2	048 745
21				
22	713	Other Current Assets:		
23		Advances in Transit		
24		Minor items, each less than \$100,000	69	173
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304. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Prior Lien Sinking Fund	The Bank of New York, New York, N.Y.	None	
2			Total Prior Lien Sinking Fund	None	
3	715	General Sinking Fund	The Bank of New York, New York, N.Y.	None	
4			Total General Sinking Fund	None	
5	716	Deposits in Lieu of Mortgaged Property Sold	Manufacturers Hanover Trust Company, New York, N.Y.	198	354
6			The Marine Midland Grace Trust Company of New York, New York, N.Y.	13	829
7			Total Account 716	212	183
8			New York Industrial Commission	63	299
9	717	Employees Liability Insurance Deposit To permit respondent to carry its own risk under provisions of the New York Workmen's Compensation Law.			
10		U.S. Employees Compensation Commission To permit respondent to carry its own risk under provisions of the Long-shoremen's and Harbor Workers' Compensation Act of March 4, 1927.	Federal Reserve Bank of New York	47	556
11		Employees Liability Insurance Deposit To Permit respondent to carry its own risk under provisions of the Pennsylvania Workmen's Compensation Law.	Pennsylvania Department of Labor and Industry	26	044
12		Comptroller, City of New York In connection with consent to maintain tracks and for use of Piers in New York City.	Comptroller, City of New York	96	300
13		Treasurer, Commonwealth of Penna. Guarantee for payment of liquid fuels tax.	Treasurer, Commonwealth of Penna.	4	881
14		Deposit account Service Interruption Policy of Imperial Insurance Company Limited.	Daily Indemnity, Barclays Bank D.C.O. Nassau, Bahamas	35	509
15		Deposit account Supplemental Service Interruption Policy of Imperial Insurance Company Limited	Daily Indemnity, Barclays Bank D.C.O. Nassau, Bahamas		
16		Savings account set up to cover deferred compensation obligation	Provident National Bank, Philadelphia, Pa.	19	189
17			Total Account 717	292	778
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TOTAL					

Notes and Remarks Covering Explanatory Notes on Page 202 (Continued)

8. No stock options have been granted since January 27, 1960. All previous grants have been exercised, cancelled or lapsed.

9. Entries for surplus restricted under provisions of mortgages, etc.

NONE

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR								
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR								
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value		
(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
1	721a	A1	VII	Bay Shore Connecting R.R.Co.	50	\$			\$	27 900			\$	27 900
2	"	"	"	Buffalo Creek Railroad Company	50		125 000							125 000
3	"	"	"	Ironton Railroad Company	50					400 000				400 000
4	"	"	"	Niagara Junction Railway Company	25		(2,500	shrs.No Par)		(2,500	shrs.No Par)			
5	"	"	"	Owasco River Railway	50					15 000				15 000
6	"	"	"	Railway Express Agency, Inc.	+					20 760				20 760
7	"	"	"	The Pullman Co.	.62					45 230				45 230
8				Total A 1			125 000			508 890				633 890
9										458 130				673 130
10	721a	A2	VII	Black Diamond Transport Co.	100					1 000				1 000
11														
12	721a	A3	VI	Consolidated Real Estate Co.	100					5 000				5 000
13	"	"	"	United Real Estate Company	100					1 000				1 000
14	"	"	"	Abalan Corporation	100					1 000				1 000
15				Total A 3						7 000				7 000
16				Grand Total A			125 000			516 890				641 890
17										496 130				621 130
18	721d	D1	VII	Railway Express Agency, Inc.	1					289 156				289 156
19														
20	721d	D2	VII	Black Diamond Transport Co.	100					3 000				3 000
21				Grand Total D						292 156				292 156
22														
23	721e	E1	VII	Bay Shore Connecting R.R.Co.	50									
24	"	"	"	Buffalo Creek Railroad Co.	50									
25	"	"	"	Owasco River Railway	50									
26	"	"	"	Lessees Buffalo Creek Railroad	50									
27				Total E 1										
28														
29	721e	E3	VI	Consolidated Real Estate Co.	100									
30	"	"	"	United Real Estate Co.	100									
31				Total E 3										
32				Grand Total E										
33										786 286				973 286
34				Grand Total Account 721			125 000			809 046				934 046
35														
36	a			Joint control, Central Railroad Company of New Jersey and Lehigh Valley Railroad Company.										
37	b			1,250 shares of Capital Stock pledged under U.S. Government Guaranteed Loan. Joint control, Erie Lackawanna Railway Company and Lehigh Valley Railroad Company.										
38	c			Joint control, Reading Company and Lehigh Valley Railroad Company.										
39	d			Controlled by Penn Central Company, Erie Lackawanna Railway Company and Lehigh Valley Railroad Company.										
40	e			Joint control, Penn Central Company and Lehigh Valley Railroad Company.										
41	x			Net retirements and depreciation of property.										
42														
43														
44														
45														
46														
47														
48														
49														

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(j)			(k)		(l)	(m)		(n)	(o)	(p)	(q)	
										%		
a	27	900										1
b	125	000										2
c	750	000										3
d	250	987										4
e	44	359										5
	126	644						20 760	1 000		None	6
1	324	890						20 760	1 000		None	7
	1 000							None			None	8
	5 000											9
	1 000											10
	1 000											11
	7 000							None			None	12
1	332	320						20 760	1 000		None	13
	289	156								5	14 458	14
	3 000										None	15
	292	156									14 458	16
	12 490							None	x	29		17
2	040	500	None		83 500							18
	7 769											19
	30 000		None		30 000							20
2	090	759			113 500	None		29	29		None	21
	40 470					None	x	1 599	1 599			22
	293 809					None	x	33 321	33 321			23
	334 279					None		34 920	34 920		None	24
2	425	038			113 500			34 949	34 949		None	25
	4 050	084			113 500			20 760	35 949	55 709	14 458	26

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
						(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	(a)	(b)	(c)	(d)	(e)	%	\$	\$	\$	\$	\$	\$	\$
50													
51													
52													
53													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$	
																				50
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																				107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	716	B 3	IX	U.S. Treasury Bills due 4/30/69	\$		\$		\$		\$	
2	"	"	"	" " " " 6/30/69								
3	"	"	"	" " " " 3/31/70					14	000	14	000
4	"	"	"	" " " " 6/30/70					214	000	214	000
5				Grand Total Account 716					228	000	228	000
6												
7	717	A 3	IX	City of New York Corporate					10	000	10	000
8												
9	717	B 3	IX	U.S. Treasury 2 1/4% Coupon Bonds								
10				acquired 12/15/67, due 2/15/72					500		500	
11				U.S. Treasury 3% Coupon Bonds,								
12				dated 2/15/55, due 2/15/95					50	000	50	000
13				U.S. Treasury 3 1/4% Coupon Bonds,								
14				dated 10/3/60, due 2/15/90					96	000	96	000
15				U.S. Treasury 5-3/8% Coupon Bonds,								
16				dated 2/15/68, due 2/15/77					84	000	84	000
17				Total B 3					230	500	230	500
18	717	C 3	VI	Daily Indemnity Deposit					54	509	54	509
19	717	C 3	VI	Provident National Bank					27	982	27	982
20				Total C 3					82	491	82	491
21				Grand Total Account 717					322	991	322	991
22	722a	A 1	VII	Lehigh & Hudson River Railway Co.			1	041 000			1	041 000
23												
24	722a	A 3	X	Philadelphia Bourse, Common			1	500			1	500
25				Total A 3			1	500			1	500
26												
27	722d	D 3	X	Canastota Terminal, Inc. Note								
28	722d	D 3	VII	Central Railroad Co. of N.J. Note	c		500	000			500	000
29	722d	D 3	VII	Railway Express Agency, Inc.								
30				Warrants - (6228 Warrants Held)								
31				Total D 3			500	000			500	000
32												
33	722e	E 3	X	Memberships in Clubs & Associations			None				None	
34				Grand Total Account 722			1	542 500			1	542 500
35												
36												
37												
38												
39												
40												
41												
42	Notes:											
43	a	Interest of \$1,127 earned, credited to Deferred Compensation.										
44	b	Written off - Worthless.										
45												
46	c	Note accepted from Trustees of the Central Railroad Company of New Jersey										
47		account settlement of Laurel Run Collision, Dec. 26, 1965.										
48												
49	d	To record nominal value of warrants issued in connection with transfer of stock.										
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)		
\$			\$		\$		\$		\$		\$		%	\$		
							14	000		13	196		14	000		292
							207	000		198	254		207	000		5 248
	13	270		14	000		13	270								531
	198	205		214	000		198	205								7 898
	211	475		228	000		211	475		221	000		221	000		13 969
	9	018											3			300
		500											2½			6
	48	200											3		1	500
	97	622											3½		3	360
	82	740											5-3/8		4	515
	229	062														9 381
	54	509		19	000		19	000								2 441
	27	982		7	666	a	7	666								
	82	491		26	666		26	666								2 441
	320	571		26	666		26	666								12 122
	838	641														10 410
																15
																15
									4	500	b	4	500			
	1	500 000					1									
d	1	(No Par)					1									
	2	500 000					2	4 500		4	500					
	4															
	838	648		500 000		2	4 500		4	500						

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
57																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value		Book value		Selling price		Rate	Amount credited to income			
(i)			(j)			(k)			(l)		(m)		(n)		(o)	(p)			
\$			\$			\$			\$		\$		\$		%	\$			
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	3	682	664			
2	(2) Land for transportation purposes.....	17	741	974			
3	(2½) Other right-of-way expenditures.....		55	909			
4	(3) Grading.....	29	073	560			
5	(5) Tunnels and subways.....	4	221	915			
6	(6) Bridges, trestles, and culverts.....	17	085	307			
7	(7) Elevated structures.....						
8	(8) Ties.....	6	634	385			
9	(9) Rails.....	12	342	039			
10	(10) Other track material.....	9	371	361			
11	(11) Ballast.....	6	085	891			
12	(12) Track laying and surfacing.....	6	900	616			
13	(13) Fences, snowsheds, and signs.....		399	131			
14	(16) Station and office buildings.....	7	854	222			
15	(17) Roadway buildings.....		191	340			
16	(18) Water stations.....		176	375			
17	(19) Fuel stations.....		332	560			
18	(20) Shops and enginehouses.....	4	701	635			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....	2	506	943			
22	(24) Coal and ore wharves.....		600	693			
23	(26) Communication systems.....	8	180	563			
24	(27) Signals and interlockers.....						
25	(29) Power plants.....		584	694			
26	(31) Power-transmission systems.....		28	180			
27	(35) Miscellaneous structures.....	1	616	830			
28	(37) Roadway machines.....		80	670			
29	(38) Roadway small tools.....	4	067	569			
30	(39) Public improvements—Construction.....						
31	(43) Other expenditures—Road.....	1	402	572			
32	(44) Shop machinery.....						
33	(45) Power-plant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	Other (specify and explain).....						
36	Total expenditures for road.....	145	919	598			
37	(51) Steam locomotives.....	16	005	175			
38	(52) Other locomotives.....	30	638	473			
39	(53) Freight-train cars.....						
40	(54) Passenger-train cars.....	3	157	214			
41	(56) Floating equipment.....		908	369			
42	(57) Work equipment.....	1	424	572			
43	(58) Miscellaneous equipment.....	52	133	803			
44	Total expenditures for equipment.....						
45	(71) Organization expenses.....	7	849	851			
46	(76) Interest during construction.....	1	221	187			
47	(77) Other expenditures—General.....	9	071	033			
48	Total general expenditures.....	207	124	439			
49	TOTAL.....						
50	(80) Other elements of investment (p. 223).....		570	750			
51	(90) Construction work in progress.....	207	695	189			
52	GRAND TOTAL.....						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owled property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
18 557		53 766		(35 209)		(35 209)	3 647 455	1
		1 397 969		(1 397 969)		(1 397 969)	16 344 005	2
		1 703		(1 703)		(1 703)	54 206	3
3 542		199 378		(195 836)		(195 836)	28 877 724	4
							4 221 915	5
2 976		162 445		(159 469)		(159 469)	16 925 838	6
								7
29 705		213 192		(183 487)		(183 487)	6 450 898	8
13 113		292 014		(278 901)		(278 901)	12 063 138	9
55 120		203 253		(148 133)		(148 133)	9 223 228	10
4 663		87 633		(82 970)		(82 970)	6 002 921	11
169 655		132 503		(37 152)		(37 152)	6 937 768	12
989		13 387		(12 398)		(12 398)	386 733	13
131 941	* 2 917	320 986		(186 128)		(186 128)	7 668 094	14
1 190		2 961		(1 771)		(1 771)	189 569	15
							176 375	16
581		4 886		(4 305)		(4 305)	328 255	17
15 911		124 594		(108 683)		(108 683)	4 592 952	18
								19
30 000		400 468		(370 468)		(370 468)	2 136 475	20
								21
2 063				2 063		2 063	602 756	22
343 494		70 816		272 678		272 678	8 453 241	23
								24
70		3 759		(3 689)		(3 689)	581 005	25
400				400		400	28 580	26
37 004		47 506		(10 502)		(10 502)	1 606 328	27
							80 670	28
21 399		31 956		(10 557)		(10 557)	4 057 012	29
								30
642		13 941		(13 299)		(13 299)	1 389 273	31
								32
								33
								34
								35
883 015	* 2 917	3 779 116		(2 893 184)		(2 893 184)	143 026 414	36
								37
1 552 746		928 986		623 760		623 760	16 628 935	38
4 658 516		3 701 852		956 664		956 664	31 595 137	39
								40
		159 543		(159 543)		(159 543)	2 997 671	41
		3 811		(3 811)		(3 811)	904 558	42
79 976		277 033		(197 057)		(197 057)	1 227 515	43
6 291 238		5 071 225		1 220 013		1 220 013	53 353 816	44
								45
		115 859		(115 859)		(115 859)	7 733 992	46
		17 063		(17 063)		(17 063)	1 204 124	47
		132 922		(132 922)		(132 922)	8 938 116	48
7 174 253	* 2 917	8 983 263		(1 806 093)		(1 806 093)	205 318 346	49
								50
(43 811)				(43 811)		(43 811)	526 939	51
7 130 442	* 2 917	8 983 263		(1 849 904)		(1 849 904)	205 845 285	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

We use \$100 as a minimum debit or credit for additions and betterments to property investment accounts on authority of Mr. Frank Fowler, Director of Interstate Commerce Commission, dated April 13, 1940.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
	None		\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS	XXX						
	NET CHANGES	XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS												
		DEPRECIATION BASE						DEPRECIATION BASE												
		At beginning of year			At close of year			Annual composite rate (percent)	At beginning of year			At close of year			Annual composite rate (percent)					
		(b)			(c)				(e)			(f)				(g)				
1	ROAD																			
2	(1) Engineering	3 653 988			3 649 890		0 81					1 410			1 410			0 10		
3	(2 1/2) Other right-of-way expenditures	55 908			55 908		-													
4	(3) Grading	29 066 189			29 058 397		0 12													
5	(5) Tunnels and subways	4 221 915			4 221 915		0 39													
6	(6) Bridges, trestles, and culverts	17 083 284			17 082 665		1 32					1 061			1 061			2 65		
7	(7) Elevated structures																			
8	(13) Fences, snowsheds, and signs	399 129			399 965		-													
9	(16) Station and office buildings	7 744 746			7 691 566		2 05													
10	(17) Roadway buildings	178 519			176 551		2 41													
11	(18) Water stations	176 375			176 375		2 36													
12	(19) Fuel stations	332 560			327 868		2 57													
13	(20) Shops and enginehouses	4 697 098			4 612 500		1 80													
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks	2 506 944			2 506 944		1 77													
17	(24) Coal and ore wharves																			
18	(26) Communication systems	521 455			522 242		2 55													
19	(27) Signals and interlockers	7 881 720			7 918 481		2 79													
20	(29) Power plants																			
21	(31) Power transmission systems	582 804			581 767		-													
22	(35) Miscellaneous structures	25 360			25 360		-													
23	(37) Roadway machines	1 612 552			1 581 770		5 30													
24	(39) Public improvements—Construction	3 893 366			3 892 568		1 74													
25	(44) Shop machinery	1 387 251			1 386 599		2 20													
26	(45) Power-plant machinery																			
27	All other road accounts																			
28	Amortization (other than defense projects)																			
29	Total road	86 021 163			85 869 331		1 19					2 471			2 471			1 19		
30	EQUIPMENT																			
31	(51) Steam locomotives																			
32	(52) Other locomotives	15 647 717			16 567 578		4 35													
33	(53) Freight-train cars	27 171 386			29 796 813		2 44					25 078			25 078			6 67		
34	(54) Passenger-train cars																			
35	(56) Floating equipment	3 124 290			2 964 747		-													
36	(57) Work equipment	908 369			904 558		-													
37	(58) Miscellaneous equipment	1 424 572			1 295 001		-													
38	Total equipment	48 276 334			51 528 697		2 81					25 078			25 078			6 67		
39	GRAND TOTAL	134 297 497			137 398 028		1 19					27 549			27 549			1 19		

Depreciation base for accounts 1, 3, 5 and 39 includes non-depreciable property.

Composite percentage rates for equipment depreciation were used effective January 1968 as ordered by the Interstate Commerce Commission under Sub-Order No. R-127-B decided December 28, 1967.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings		41 474		41 474		
10	(17) Roadway buildings		11 093		11 093	2.41	
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road		52 567		52 567	0.51	
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment		52 567		52 567	11.11	11.11
38	GRAND TOTAL		52 567		52 567	11.11	11.11

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering	975	869	29	586			26	197			979	258
3	(2) Other right-of-way expenditures	55	716					1	703			54	013
4	(3) Grading	1 326	494	34	876			26	639			1 334	731
5	(5) Tunnels and subways	970	520	16	465							986	985
6	(6) Bridges, trestles, and culverts	8 572	293	225	501			162	445			8 635	349
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	399	991					12	273			387	708
9	(16) Station and office buildings	2 938	941	158	299			273	204			2 824	036
10	(17) Roadway buildings	50	311	4	298			2	961			51	648
11	(18) Water stations	114	031	4	162							118	193
12	(19) Fuel stations	237	577	8	537			4	712			241	402
13	(20) Shops and enginehouses	2 697	830	84	421			122	535			2 659	716
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks	370	304	44	373			400	468			14	209
17	(24) Coal and ore wharves												
18	(26) Communication systems	375	123	13	314			(15	737)			404	174
19	(27) Signals and interlockers	4 098	047	220	973			69	918			4 249	102
20	(29) Power plants												
21	(31) Power-transmission systems	533	781					3	323			530	458
22	(35) Miscellaneous structures	20	043									20	043
23	(37) Roadway machines	927	238	93	883			(5	107)			1 026	228
24	(39) Public improvements—Construction	2 260	871	67	735			6	050			2 322	556
25	(44) Shop Machinery *	640	638	30	509			14	691			656	456
26	(45) Power-plant machinery *												
27	All other road accounts	1 889	168							1 432	952	456	216
28	Amortization (other than defense projects)												
29	Total road	29 454	776	1 036	932			1 106	275	1 432	952	27 952	481
30	EQUIPMENT												
31	(51) Steam locomotives												
32	(52) Other locomotives	7 496	400	690	238			602	531			7 584	107
33	(53) Freight-train cars	12 068	351	681	966			2 044	306			10 706	011
34	(54) Passenger-train cars												
35	(56) Floating equipment	2 831	876					140	643			2 691	233
36	(57) Work equipment	832	288					1	195			831	093
37	(58) Miscellaneous equipment	1 370	330					251	093			1 119	237
38	Total equipment	24 599	245	1 372	204			3 039	768			22 931	681
39	GRAND TOTAL	54 054	021	2 409	136			4 146	043	1 432	952	50 884	162

*Chargeable to account 305.

Account 735 Accrued Depreciation - Road and Equipment

Line 39 Column (g) Page 226 \$50,884,162

Line 38 Column (g) Page 226B 49,051 \$50,933,213

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
1	ROAD	\$			\$			\$			\$			\$			\$		
2	(1) Engineering	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars		1	673			1	672											
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment		1	673			1	672											
38	GRAND TOTAL		1	673			1	701											

*Chargeable to account 305.

Column (f) Line 28 - Depreciation charges settled currently between lessee and lessor.

Column (f) Line 32 - Amortization charged to Account 331 during the year for improvements made to leased freight-train cars.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs								
9	(16) Station and office buildings	41	474					41	474
10	(17) Roadway buildings	7	310		267			7	577
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road	48	784		267			49	051
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL	48	784		267			49	051

"Other Credits" Col. (d) - Depreciation on road property leased to others, the rent for which is included in Account 510.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27												143	649										143	649	
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																								
31	(52) Other locomotives					296	221					61	237				296	221					61	237	
32	(53) Freight-train cars					1	182	304				2	259	705			1	182	304				2	259 705	
33	(54) Passenger-train cars																								
34	(56) Floating equipment																						32	924	
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT					1	478	525				2	353	866			1	478	525				2	353 866	
38	GRAND TOTAL					1	478	525				2	497	515			1	478	525				2	497 515	

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (H-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Alco Century 2750 H.P. 6 Motor Diesel			\$	
2	Electric Locomotives (C C)	9	1 800	1 530 000	P
3	Class H-51, 4600 cubic foot covered				
4	Hopper Cars	100	3 210	1 650 000	P
5	50 foot 70-ton Box Cars	150	5 948	3 000 000	P
6					
7	R 200, Insulated by Cals (Nos. 7140-7149)	50	3 095	1 200 000	P
8	A 230, Box Cars (Nos. 8300-8399)	100	3 855	2 600 000	P
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	259	X X X X	6 180 000	X X X X

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		X X X X		X X X X
55	GRAND TOTAL		X X X X		X X X X

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Lehigh Valley Railroad Company	X	829.02	\$ 205	845	285	\$ 53	434	073
2	P	Bay Shore Connecting Railroad Company (one-half)				41	195			805
3	P	Consolidated Real Estate Company				20	403			
4	P	United Real Estate Company				206	558			
5	O	Raritan Terminal & Transportation Company			#	15	599		12	594
6	O	Penn Central Transportation Co. (Formerly New York Central Railroad Company)			*	286	700		7	370
7										
8										
9										
10										
11										
12										
13										
14										
15		Notes:								
16		X Mileage does not agree with page 400 by .04 of								
17		a mile due to the Easton & Western Connection								
18		being owned jointly by the Lehigh Valley Rail-								
19		road Company and The Central Railroad Company								
20		of New Jersey.								
21										
22		# Note re Schedule 211N-2								
23		Primary accounts breakdown not available.								
24		Only breakdown is as follows:								
25		Land 3,005								
26		Construction 12,594 15,599								
27										
28		* Primary accounts breakdown not available. New								
29		yard substituted under N.Y.P.S.C. Grade Cross-								
30		ing Elimination proceeding.								
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
		TOTAL			206	415	740	53	454	842

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other lease properties (e)
1	(1) Engineering.....	\$ 31 647 455	\$	\$ 11 411	\$
2	(2) Land for transportation purposes.....	16 344 005		225 021	
3	(24) Other right-of-way expenditures.....	54 206			
4	(3) Grading.....	28 877 724		13 890	
5	(5) Tunnels and subways.....	4 221 915			
6	(6) Bridges, trestles, and culverts.....	16 925 838		1 061	
7	(7) Elevated structures.....				
8	(8) Ties.....	6 450 898		5 183	
9	(9) Rails.....	12 063 138		4 971	
10	(10) Other track material.....	9 223 228		6 087	
11	(11) Ballast.....	6 002 921		1 909	
12	(12) Track laying and surfacing.....	6 237 768		7 037	
13	(13) Fences, snowsheds, and signs.....	386 733		97	
14	(16) Station and office buildings.....	7 668 094			
15	(17) Roadway buildings.....	189 569		5 175	
16	(18) Water stations.....	176 375			
17	(19) Fuel stations.....	328 255			
18	(20) Shops and enginehouses.....	4 592 952			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	2 136 475			
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	602 756			
24	(27) Signals and interlockers.....	8 453 241			
25	(29) Power plants.....				
26	(31) Power-transmission systems.....	581 005			
27	(35) Miscellaneous structures.....	28 580			
28	(37) Roadway machines.....	1 606 328			
29	(38) Roadway small tools.....	80 670			
30	(39) Public improvements—Construction.....	4 057 012		2 820	
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	1 389 273			
33	(45) Power-plant machinery.....				
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	143 026 414		274 662	
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	16 628 935			
39	(53) Freight-train cars.....	31 595 137			
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....	2 997 671			
42	(57) Work equipment.....	1 904 558			
43	(58) Miscellaneous equipment.....	1 227 515			
44	Total expenditures for equipment.....	53 353 816			
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	7 733 992			
47	(77) Other expenditures—General.....	1 204 124			
48	Total general expenditures.....	8 938 116			
49	TOTAL.....	205 318 346		274 662	
50	(80) Other elements of investment.....			(6 506)	
51	(90) Construction work in progress.....	526 939			
52	GRAND TOTAL.....	205 845 285		268 156	

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items		\$ 871,390	\$ 371,551	\$ 2,243,436
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	871,390	371,551	2,243,436

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 181,807	\$ 65,272	\$ 123,355	(L) 6,820	\$ 21,089	\$ 124,817	\$ 305,553	\$ 460,627	(1.66 %	1
								(2.	2
								(3.	3
								(4.	4
								(5.	5
								(6.	6
								(6.66	7
								(10.	8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
181,807	65,272	123,355	(L) 6,820	21,089	124,817	305,553	460,627	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Assets:	
1			
2		Doubtful Accounts	494 477
3		Equipment for Disposition	117 750
4			
5			
6		State of New Jersey Tax Case	
7		Balance due account settlement of tax Case	420 000
8		Minor Items, each less than \$100,000	99 093
9		Total Account 741	1 131 320
10			
11	743	Other Deferred Charges:	
12		Agency Relief Claims	218 246
13		Advance Rental	
14		Credit against diesels turned in to Alco applied on rental of diesels	349 450
15		Insurance Suspense	
16		Estimated value of insurance on equipment to be collected	141 669
17		Suspense Bill-Debits	
18		Estimated value of insurance on damaged lading to be collected	164,151
19		Expenditures in connection	
20		with joint use of facilities	
21		with Central Railroad of	
22		New Jersey	597,091
23		Minor Items, each less than \$100,000	322,370
24		Advances to Central R.R.Co. of New Jersey account	1 083 592
25		track improvements	
26		Track improvements to be amortized over the life of the agreement dated 4/30/64. See page 531 of I.C.C. Report for the year 1964.	90 725
27		Minor Items, each less than \$100,000	148 236
28		Total Account 743	2 031 908
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1a	Consolidated Mtg. a/c 765	11/13/ 1873	4/1 1989	4½	6/1-12/1	No	Yes	Yes	Yes (Equip)		17.04	159.86
2	First Mortgage " (	5/15/ 1868	6/1 1976	*4	"	"	No	No	"	"	147.70	
3	General Consol. Mtg:											
4	Series "A" " "	9/30/1903	5/1/2003	4	(5/1	"	Yes	"				
5	"B" " "	"	"	(4½	(and	"	"	"	Yes	Yes	165.91	
6	"C" " "	"	"	(5	(11/1	"	"	"				616.55
7	General Consol. Mtg. " "	"	"	(4½	5/1	"	"	"	Yes	Yes	165.91	
8	" " "	"	"	(5	and	"	"	"				616.55
9	" " "	"	"	(	11/1	"	"	"				
10	Lehigh & Lake Erie	3/1	3/1	(	3/1 &							
11	R.R. Co. 1st Mtg. " "	1907	1994	(4½	9/1	"	"	"	Yes	No	10.93	None
12	L.V. Hbr. Terminal Ry.	2/1/	2/1/	(	2/1 &						1.5 &	Term
13	Co. 1st Mtg. " "	1924	1984	(5	8/1	"	"	"	"	"	Prop.	None
14	L.V. Rail Way Co.	6/23/	7/1/	(	1/1 &						298.29	
15	1st Mtg. " "	1890	1974	(4½	7/1	"	"	"	"	Yes	10.93	
16	L.V. Term'l. Ry. Co.	10/1/	10/1/	(	4/1 &							
17	1st Mtg. " "	1891	1979	(5	10/1	"	"	"	"	No	27.69	None
18	Pa. & N.Y. Canal & R.R.	11/13/	4/1/	(	4/1 &							
19	Co. Consol. Mtg. " "	1888	1969	(4	10/1	"	"	"	"	"	114.90	"
20	Pa. & N.Y. Canal & R.R.	"	"	(	4/1 &							
21	Co. Consol. Mtg. " "	"	"	(4½	10/1	"	"	"	"	"	"	"
22	Total 1a											
23	1b											
24	General Consol. Mtg.	9/30/	5/1/	(								
25	Series "D" a/c 765	1903	2003	(4	5/1	No	Yes	Yes				
26	"E" " "	9/30/	5/1/	(								
27	"F" " "	1903	2003	(4½	5/1	"	"	"	"	Yes	165.91	
28	"G" " "	9/30/	5/1/	(								616.55
29	1903	2003	(5	5/1	"	"	"	"				
30	Total 1b											
31	Total 1											
32	4c a/c 766											
33	Conditional or Deferred Payment Contracts											
34	4 1600 H.P. Diesel Locos	1/15/	1/1/									
35	2 1000 " " "	51S	59	5½	1/1-7/1	"	"	"				
36	31 Diesel Locos.	8/19/51S	1/1/62	5½	"	"	"	"				
37	100 70-ton gondola Cars	11/4/55S	1/1/69	5½	1/1-7/1	"	"	"				
38	100 Box Cars	2/1/56S	4/1/69	5½	4/1-10/1	"	"	"				
39	200 covered hopper cars	5/1/56S	7/20/74	5½	1/20-7/20	"	"	"				
40	100 70-ton box cars	10/15/65S	11/15/80	4½-4.625	5/15-	"	"	"				
41				4-3/4	11/15							
42	100 70-ton gondola cars	6/1/56S	7/20/74	5½	1/20-7/20	No	No	No				
43	7 2750 H.P. Diesel Locos	10/1/65S	12/1/80	4.875	(3/1-6/1	"	"	"				
44					(9/1-12/1							
45	9 2750 H.P. Diesel Locos	4/1/69S	4/15/77	10.	4/15-10/15	"	"	"				
46	100 covered Hoppers	5/15/69S	8/15/89	9.75	2/15-8/15	"	"	"				
47	150 70-ton box cars											
48	Total 4c a/c 766											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
									(m)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
2 538 000			2 538 000	S 550 000		1 988 000				1
5 000 000		-	5 000 000	18 000						2
					4 982 000 P					3
9 764 250		-	9 764 250	281 000		4 925 000				4
				S 4 558 250						5
5 174 250		-	5 174 250	213 000		2 051 500				6
				S 2 909 750						7
3 000 000		-	3 000 000	99 500		1 723 750				8
				S 1 176 750						9
1 000 000	1 000 000 P									10
24 400 000	24 400 000 P									11
										12
			3 000 000			1 899 000				13
3 000 000		-		S 1 101 000						14
			10 000 000	155 000	1 000					15
10 000 000		-		S 5 079 000		4 765 000				16
			15 000 000		26 000					17
15 000 000		-		S 5 785 000		9 189 000				18
			10 000 000	134 000	6 000					19
10 000 000		-		S 4 139 000		5 721 000				20
			3 000 000							21
3 000 000		-		S 1 313 000	1 662 000				25 000	22
			1 500 000							23
1 500 000		-		S 727 000	743 000				30 000	24
93 376 500			67 976 500		7 420 000					25
	25 400 000			28 239 250		32 267 250			55 000	26
										27
29 292 750			29 292 750	816 500						28
				S 18 001 000	250	10 475 000				29
15 522 750			15 522 750	408 500						30
				S 10 621 000		4 423 250				31
9 000 000			9 000 000	308 750						32
				S 5 209 000		3 482 250				33
53 815 500			53 815 500		250					34
				35 364 750		18 450 500				35
147 192 000			121 792 000		7 420 250					36
	25 400 000			63 604 000		50 712 750 (1)			55 000	37
										38
										39
										40
826 662	A		826 662	826 662						41
3 258 319			3 258 319	3 258 319						42
796 466			796 466	796 466						43
740 000			740 000	740 000						44
1 600 000			1 600 000	1 200 000		320 000	80 000			45
1 874 580			1 874 580	499 888		1 249 720	124 972			46
										47
815 000			815 000	611 250		163 000	40 750			48
										49
1 389 458			1 389 458	370 523		926 305	92 630			50
1 530 000			1 530 000	95 625		1 243 125	191 250			51
4 650 000			4 650 000	16 500		4 401 825	231 675			52
										53
17 480 485			17 480 485	8 415 233		8 305 975	42 761 278			54
										55

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts					
		(v)	(w)	(x)	(y)					
1a		\$		\$		\$		\$		
1	Consolidated Mtg.	(	89	460			89	438		
2		(								
3	First Mortgage	(								
4		(								
5	General Consol. Mtg.:	(								
6	Series "A"	(	197	000			193	835		
7	"B"	(	92	317			90	976		
8		(								
9	"C"	(	86	188			85	575		
10		(								
11	General Consol. Mtg.	(								
12		(								
13		(								
14	Lehigh & Lake Erie	(								
15	R.R.Co. 1st Mtg.	(	85	455			82	957		
16	L.V.Hbr. Terminal Ry.	(								
17	Co. 1st Mtg.	(	238	250			234	838		
18	L.V. Rail Way Co.	(								
19	1st Mtg.	(	413	505			411	637		
20	L.V.Term'l. Ry. Co.	(								
21	1st Mtg.	(	286	050			281	475		
22	Pa. & N.Y. Canal & R.R.	(								
23	Co. Consol. Mtg.	(	67	480			34	200		
24	Pa. & N.Y. Canal & R.R.	(								
25	Co. Consol. Mtg.	(	34	785			17	460		
26		(								
27	Total 1a	(	1	590	490		1	521	891	
28	1b									
29	General Consol. Mtg.	(						645		
30	Series "D"	(								
31	"E"	(						292		
32		(								
33	"F"	(						38		
34		(								
35		(						975		
36	Total 1b	(								
37		(								
38	Total 1	(	1	590	490		1	522	866	
39	4c									
40	Conditional or Deferred Payment Contracts	(								
41	4 1600 H.P. Diesel Locomotives	(						55		
42	2 1000 H.P. " "	(						921		
43	31 Diesel Locomotives							563		
44	100 70-ton gondola cars							523		
45	100 box cars			262				24	150	
46	200 covered hopper cars			22	283			68	735	
47	100 70-ton box cars	(		68	031					
48		(								
49	100 70-ton gondola cars			11	331			12	301	
50	7 2750 H.P. Diesel Locomotives			52	119			52	496	
51										
52	9 2750 H.P. Diesel Locomotives			283	359			76	500	
53	100 covered hoppers)-			106	383					
54	150 70-ton box cars)									
55	Total 4c			543	768			236	244	
56	GRAND TOTAL									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS

R-1 1969 LEHIGH VALLEY RAILROAD COMPANY 2 of 3

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 763, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 765)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 5 923 000			\$ 5 923 000	\$ 3 123 000		\$ 2 200 000	\$ 600 000		1
5 000 000			5 000 000	2 336 000		2 331 000	333 000		2
2 500 000			2 500 000	1 375 000			1 125 000		3
5 000 000			5 000 000	2 469 000		2 148 000	383 000		4
3 400 000			3 400 000	1 040 000		1 970 000	390 000		5
21 823 000			21 823 000	10 343 000		(5) 8 649 000	2 831 000		6
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186 495 485	25 400 000		161 095 485	82 362 233	7 420 250	67 665 725	3 592 277	55 000	55

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(a)	(v)	(w)	(x)	(y)			
	5 Miscellaneous Obligations a/c 765	\$		\$		\$		\$	
1	Serial Collateral Notes		166 250				172 500		
2	5% Collateral Trust Notes		154 221				154 875		
3	4-3/4% Note-Marine Midland								
4	Trust Co. of New York		73 489				78 125		
5	Collateral Trust Notes-								
6	Marine Midland Trust Co.								
7	of New York Trustee		142 925				145 700		
8	4-3/4% Serial Collateral								
9	Trust Notes-Marine Midland								
10	Trust Co. of New York Trustee		127 944				131 356		
11									
12	Total 5		664 829				682 556		
13									
14									
15									
16									
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56	GRAND TOTAL		2 799 087				2 441 666		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalen.) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED										
										Par value			Purchase price							
		\$			\$			\$				\$				(dd)	(ee)			
																400 000	400 000	1		
																333 000	333 000	2		
																		3		
																500 000	500 000	4		
																		5		
																		6		
																333 000	333 000	7		
																		8		
																		9		
																390 000	390 000	10		
																		11		
																51 956 000	1 956 000	12		
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																		55		
GRAND TOTAL																2 485 034	2 485 034			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	The First National City							
2	Bank of New York	200 Covered Hopper Cars	1	628	697		28	697
3	The Northern Trust Co.	100 Box Cars	1	874	580		None	
4	The First National City							
5	Bank of New York	100 70-ton Gondola Cars		822	969		7	969
6	Mellor National							
7	Bank & Trust Co.	7 2750 H.P. Diesel Locomotive Units	1	711	458		322	000
8	Second National Bank							
9	of New Haven	9 2750 H.P. Diesel Locomotive Units	1	530	000		None	
10	Penn Central Co.	100 Covered Hopper Cars						
11		150 70-Ton Box Cars	4	650	000		None	
12		11,859,032	12	217	704		258	666
13								
14		and 6,120,000						
15								
16								
17								
18								
19								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)		Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
					Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)		(c)	(d)		(e)	
1	General Consolidated Mortgage, Series "D"	\$ 10	475 000	4	\$ 419	000	\$	None
2	" " " " "E"	4	493 250	4½	202	196		None
3	" " " " "F"	3	482 250	5	174	113		None
4								
5								
6								
7								
8								
9								
10								

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE			TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year	
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)					
	\$	\$	\$	\$	\$			(k)	(l)	
1	None	None	None	645	645	Jan. 1, 1965		2	095	000
2	None	None	None	292	292	to Dec. 31, 1969		1	010	981
3	None	None	None	38	38				870	563
4										
5										
6										
7										
8										
9										
10										

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)		Interest paid during year (f)	
			%	\$		\$			\$		\$	
1	Iron Mountain Railroad Company	None	%	\$	49 884	\$	52 995		\$	None	\$	None
2	(Open account not subject to											
3	interest or current settlement)											
4	Penn Central Co.	None			5 828 716		14 869 416			None		None
5	(Amounts due beyond one year											
6	transferred from Account 754)											
7	Penn Central Co.						2 405 000			49 957		None
8	(Redemption of Pa. & N.Y. Canal &											
9	R.R. Co. Cons. Bds. - 4/1/69)											
10	TOTAL				5 878 600		17 327 411			49 957		None

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	Loans and Notes Payable:	\$
2		Southern Freight Association	
3		Notes issued in connection with our	
4		obligation under the Southern Divisions	
5		Settlement.	214 000
6		Minor item, under \$100,000	29 742
7		Grand Total - Account 751	243 742
8	759	Accrued Accounts Payable:	
9		Expenses Not Vouchered:	
10		Vacation Accruals	1 553 600
11		Property Damage & Personal Injury Accrual	276 580
12		Loss & Damage Accrual	555 790
13		Diesel & Bunker Oil Accrual	253 035
14		Car Repair Accrual	175 000
15		Overcharge Claims	70 048
16		Retroactive Wage Accruals	78 138
17		Morelli Trucking Bills	128 000
18		Minor items, each less than \$100,000	389 184
19			3 479 375
20		Rents Unpaid	
21		Per Diem Accrual	820 000
22		Tractor Trailer Accrual	150 000
23		Minor items, each less than \$100,000	149 376
24			1 119 376
25		Unit Coal Train Settlement	
26		Settlement in connection with Divisions	
27		dispute	117 642
28		Grand Total - Account 759	4 716 393
29	763	Other Current Liabilities:	
30		Property Purchased in Installments	
31		Amounts due within one year on M.W.	
32		equipment being purchased under lease	
33		agreement	115 334
34		Minor items, each less than \$100,000.	136 002
35		Grand Total - Account 763	251 336
36			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	
1	Federal income taxes (532 or other accounts).....								
2	Federal excess profits taxes (532 or other accounts).....								
3	TOTAL (account 760).....							None	
4	Railway property State and local taxes (532).....		38	443		64	135	102	578
5	Old-age retirement (532).....					244	675	244	675
6	Unemployment insurance (532).....					153	518	153	518
7	Miscellaneous operating property (535).....					10	603	10	603
8	Miscellaneous tax accruals (544).....		54	426		30	415	84	841
9	All other taxes.....								
10	TOTAL (account 761).....		92	869		503	346	596	215

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Casualty and Other Reserves:		
2		Injury & Property Damage Claims	Estimated obligations under various	
3		Not Vouchered	Claims	508 087
4		Loss & Damage Claims Not Vouchered	Estimated obligations.	578 076
5		Grand Total Account 774	1 086 163	
6				
7	782	Other Liabilities:		
8		State of New York Grade Crossing	This Company's portion of cost of elim-	
9		Eliminations	inating various grade crossings in	
10			State of New York, financed by State	
11			over a long period.	463 702
12		Deposits for Construction of	Amounts due customers on revenue cars	
13		Side Tracks	handled, basis for sidetrack costs.	264 935
14		Deferred General Consolidated	Deferred payment of contingent interest	
15		Mortgage Interest	on General Consolidated Mortgage Bonds	
16			Series "D", "E" and "F" - Year 1965	795 308
17			" 1966	795 309
18			" 1967	795 309
19			" 1968	795 309
20			" 1969	795 309
21		Minor items, less than \$100,000	209 886	
22		Grand Total Account 782	4 915 067	
23				
24	784	Other Deferred Credits:		
25		Advanced Rental-Schiavone-Bonomo	Prepayment of rent. See Annual Report	
26		Corporation	1966, Schedule 581, Page 529.	450 000
27		Suspense Bill-Credits:		
28		Accident Expense	Pending settlement of case	128 275
29		Expenses in connection with	Pending final	
30		Major Abandonment Program	accounting	129 701
31		Advanced Insurance Premiums	Pending final bills and accounting	351 362
32		Demurrage Dispute Items	Awaiting final settlement	138 060
33		Miscellaneous Suspense Bill-	Suspense accounts awaiting further in-	
34		Credit items	formation for clearance, all under	
35			\$100,000.	155 648
36		Minor items, less than \$100,000	18 166	
37		Grand Total Account 784	1 371 212	
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	6/22/10	\$ No Par	XXXXX	\$	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXXX	XX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXXX	XX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXXX	XX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXXX	XXXXXX					XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND			Number of shares			Par value of par-value stock			Book value of stock without par value		
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")															
														(o)	(p)	(r)									
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)																
1	sh. 1 600 000	sh. 1 516 123	None				1 516 230			107			-	1 516 123	\$			\$	60 760 756						
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13	sh. 1 600 000	sh. 1 516 123	None				1 516 230			107			-	1 516 123					60 760 756						

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR					
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)
				\$			\$
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

STOCKS ISSUED DURING YEAR—Concluded													STOCKS REACQUIRED DURING YEAR												
Line No.	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)			Purchase price			Remarks									
	(f)			(g)			(h)			(i)			(j)			(k)									
	\$			\$			\$			\$			\$												
1																									
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
			\$		\$		\$	
1	Balance at beginning of year.....	x x x		None		None		None
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x		None		None		None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income.....						
32	Funded debt retired through retained income.....						
33	Sinking fund reserves.....						
34	Miscellaneous fund reserves.....						
35	Retained income—Appropriated not specifically invested.....						
36	Other appropriations (specify):						
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL.....		None		None		None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	CONTINGENT ASSETS		None
2			
3	CONTINGENT LIABILITIES:		
4	Unfunded past service liability in connection with Pension Plan which went into effect September 1, 1962	774	000
5	Closing of Freight Station at East 34th Street, New York, N.Y., under lease with City of New York in 1968. City made a survey as to our liability for deferred maintenance, but to date has not disclosed amount.		
6	Miscellaneous Unknown Items - There are contingent liabilities, indeterminate in amount, in respect of taxes, personal injuries, property damage and other matters.		
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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19			
20			
21			
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	48	819	312	46	437	938			
4	(531) Railway operating expenses (p. 310)	40	971	402	40	582	970			
5	Net revenue from railway operations	7	847	910	5	854	968			
6	(532) Railway tax accruals (p. 317)	3	920	736	3	871	598			
7	Railway operating income	3	927	174	1	983	370			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		10	552		13	392			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment					1	920			
13	(507) Rent from work equipment		6	383		11	792			
14	(508) Joint facility rent income		531	186		429	555			
15	Total rent income		548	121		456	729			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	7	057	811	6	140	749			
18	(537) Rent for locomotives (p. 320)		326	665		389	100			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment		62	087		78	286			
21	(540) Rent for work equipment			530			868			
22	(541) Joint facility rents		326	513		276	453			
23	Total rents payable	7	773	606	6	885	456			
24	Net rents (lines 15, 23)	(7	225	485)	(6	428	727)			
25	Net railway operating income (lines 7, 24)	(3	298	311)	(4	445	357)			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)		18	000		58	000			
29	(510) Miscellaneous rent income (p. 318)		507	888		473	488			
30	(511) Income from nonoperating property (p. 231)		116	535		131	028			
31	(512) Separately operated properties—Profit (p. 319)		6	443		93	831			
32	(513) Dividend income		10	425		41	677			
33	(514) Interest income		16	572		14	997			
34	(516) Income from sinking and other reserve funds		26	091		24	122			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		843	451		961	613			
38	Total other income	1	545	405	1	798	756			
39	Total income (lines 25, 38)	(1	752	906)	(2	646	601)			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		3	365		3	817			
44	(544) Miscellaneous tax accruals (p. 231)		123	622		116	234			
45	(545) Separately operated properties—Loss (p. 319)		210	742			75			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		284	948		690	567			
49	Total miscellaneous deductions		622	677		810	693			
50	Income available for fixed charges (lines 39, 49)	(2	375	583)	(3	457	294)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietor" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
48	819	312	xx	xx	xx	48	819	312	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
40	971	402	xx	xx	xx	40	971	402				xx	xx	xx							
xx	xx	xx	xx	xx	xx	7	847	910	xx	xx	xx	xx	xx	xx							
3	920	736				3	920	736													
xx	xx	xx	xx	xx	xx	3	927	174	xx	xx	xx	xx	xx	xx							
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	10	552					10	552													
	6	383					6	383													
	531	186					531	186													
xx	xx	xx	xx	xx	xx		548	121	xx	xx	xx	xx	xx	xx							
7	057	811	xx	xx	xx	7	057	811	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	326	665					326	665													
	62	087					62	087													
		530						530													
	326	513					326	513													
xx	xx	xx	xx	xx	xx	7	773	606	xx	xx	xx	xx	xx	xx							
xx	xx	xx	xx	xx	xx	(7	225	485)	xx	xx	xx	xx	xx	xx							
xx	xx	xx	xx	xx	xx	(3	298	311)	xx	xx	xx	xx	xx	xx							

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....		18	401		18	401			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....		2 799	088		2 475	094			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		27	319		14	555			
57	(548) Amortization of discount on funded debt.....		3	347		3	347			
58	Total fixed charges.....		2 848	155		2 511	397			
59	Income after fixed charges (lines 50, 58).....	(	5 223	738)	(	5 968	691)			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(	5 223	738)	(	5 968	691)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323).....	<	178	379						
66	(580) Prior period items (net), (p. 323).....	<	137	567						
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....	<	2 315	946						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(	7 539	684)	(	5 968	691)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				
4	Total -----		None		
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	7	539	684	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	7	539	684	
11	Net increase during year* -----	(7	539	684)	
12	Balance at beginning of year (p. 201)* -----	14	480	688	
13	Balance at end of year (carried to p. 201)* -----	6	94	004	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	None			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	47	011	222	47	011	222				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail										x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		383	451		383	451				x	x	x	
11	(113) Water transfers		65	629		65	629							
12	Total rail-line transportation revenue	47	460	302	47	460	302							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			361		361								
16	(135) Storage—Freight		109	362		109	362	x	x	x	x	x	x	
17	(137) Demurrage		879	760		879	760	x	x	x	x	x	x	
18	(138) Communication			91		91								
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		92	083		92	083							
22	(143) Miscellaneous		277	742		277	742							
23	Total incidental operating revenue	1	359	399	1	359	399							
	JOINT FACILITY													
24	(151) Joint facility—Cr.			337		337								
25	(152) Joint facility—Dr.		(	726)		(	726)							
26	Total joint facility operating revenue		(	389)		(	389)							
27	Total railway operating revenues	48	819	312	48	819	312							

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates

(a) Of the amount reported for item A. 1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

(b) Payments for transportation of freight shipments

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1985

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

1. Charges for service for the protection against heat

2. Charges for service for the protection against cold

None

1,302,204

None

413,780

None

5,225
2,352

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	1 1	1 1
	MAINTENANCE OF WAY AND STRUCTURES			
1			382	718
2	(201) Superintendence		50	431
3	(202) Roadway maintenance—Yard switching tracks		7	351
4	Roadway maintenance—Way switching tracks		263	230
5	Roadway maintenance—Running tracks			
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks		11	818
8	Tunnels and subways—Running tracks		21	457
9	(208) Bridges, trestles, and culverts—Yard switching tracks		3	128
10	Bridges, trestles, and culverts—Way switching tracks		111	999
11	Bridges, trestles, and culverts—Running tracks			
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		2	431
16	Ties—Way switching tracks	15,474		354
17	Ties—Running tracks		12	689
18	(214) Rails—Yard switching tracks		3	881
19	Rails—Way switching tracks	24,728		566
20	Rails—Running tracks		20	261
21	(216) Other track material—Yard switching tracks		9	200
22	Other track material—Way switching tracks		1	341
23	Other track material—Running tracks		48	023
24	(218) Ballast—Yard switching tracks			273
25	Ballast—Way switching tracks			40
26	Ballast—Running tracks		1	422
27	(220) Track laying and surfacing—Yard switching tracks		246	647
28	Track laying and surfacing—Way switching tracks		35	953
29	Track laying and surfacing—Running tracks	1	287	401
30	(221) Fences, snowsheds, and signs—Yard switching tracks		2	655
31	Fences, snowsheds, and signs—Way switching tracks			387
32	Fences, snowsheds, and signs—Running tracks		13	859
33	(227) Station and office buildings		186	583
34	(229) Roadway buildings		19	057
35	(231) Water stations		3	380
36	(233) Fuel stations		16	712
37	(235) Shops and engine houses		100	255
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		36	983
41	(243) Coal and ore wharves			
42	(247) Communication systems		84	033
43	(249) Signals and interlockers		322	383
44	(253) Power plants			
45	(257) Power-transmission systems		16	145
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 312)	1	006	452
48	(267) Retirements—Road (p. 312)		8	277
49	(269) Roadway machines		218	446
50				
51				
52			1 1	1 1

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(e)			(d)			(e)			(f)			(g)			(h)					(i)	
\$			\$			\$			\$			\$			\$			\$			
x x	382	718	- x	x x	x x	x x	382	718	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
	50	431					50	431													2
	7	351					7	351													3
	263	230					263	230													4
	-						-														5
	-						-														6
	11	818					11	818													7
	21	457					21	457													8
	3	128					3	128													9
	111	999					111	999													10
	-						-														11
	-						-														12
	-						-														13
	2	431					2	431													14
		354						354													15
	12	689					12	689													16
	3	881					3	881													17
		566						566													18
	20	261					20	261													19
	9	200					9	200													20
	1	341					1	341													21
	48	023					48	023													22
		273						273													23
		40						40													24
	1	422					1	422													25
	246	647					246	647													26
	35	953					35	953													27
1	287	401				1	287	401													28
	2	655					2	655													29
		387						387													30
	13	859					13	859													31
	186	583					186	583													32
	19	057					19	057													33
	3	380					3	380													34
	16	712					16	712													35
	100	255					100	255													36
	-						-														37
	-						-														38
	36	983					36	983													39
	-						-														40
	84	033					84	033													41
	322	383					322	383													42
	-						-														43
	16	145					16	145													44
	-						-														45
1	006	452				1	006	452													46
	8	277					8	277													47
	218	446					218	446													48
																					49
																					50
																					51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		76	796
54	(271) Small tools and supplies.....		138	645
55	(272) Removing snow, ice, and sand.....		318	249
56	(273) Public improvements—Maintenance.....		119	381
57	(274) Injuries to persons.....		232	921
58	(275) Insurance.....		91	671
59	(276) Stationery and printing.....		12	523
60	(277) Employees' health and welfare benefits.....		218	696
61	(281) Right-of-way expenses.....			-
62	(282) Other expenses.....		8	296
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		167	463
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		6	114
65	Total—All road property depreciation (account 266).....	1	006	452
66	Total—All other maintenance of way and structures accounts.....	4	821	512
67	Total maintenance of way and structures.....	5	827	964
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		413	763
69	(302) Shop machinery.....		61	378
70	(304) Power-plant machinery.....			-
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		30	509
72	(306) Dismantling retired shop and power-plant machinery.....			-
73	(308) Steam locomotives—Repairs—Yard.....			-
74	Steam locomotives—Repairs—Other.....			-
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		329	334
76	Other locomotives—Repairs, Diesel locomotives—Other.....	1	792	122
77	Other locomotives—Repairs, Other than Diesel—Yard.....			-
78	Other locomotives—Repairs, Other than Diesel—Other.....			-
79	(314) Freight-train cars—Repairs*.....	2	009	308
80	(317) Passenger-train cars—Repairs.....			-
81	(323) Floating equipment—Repairs.....		283	273
82	(326) Work equipment—Repairs.....		38	993
83	(328) Miscellaneous equipment—Repairs.....		205	718
84	(329) Dismantling retired equipment.....		3	344
85	(330) Retirements—Equipment (p. 314).....		(249	164)
86	(331) Equipment—Depreciation (p. 314).....	1	373	876
87	(332) Injuries to persons.....		239	012
88	(333) Insurance.....		249	795
89	(334) Stationery and printing.....		12	712
90	(335) Employees' health and welfare benefits.....		206	359
91	(339) Other expenses.....		6	805
92	(336) Joint maintenance of equipment expenses—Dr.....		22	865
93	(337) Joint maintenance of equipment expenses—Cr.....		(9	025)
94	Total—All equipment depreciation (accounts 305 and 331).....	1	404	385
95	Total—All other maintenance of equipment accounts.....	5	616	592
96	Total maintenance of equipment.....	7	020	977
TRAFFIC				
97	(351) Superintendence.....		358	909
98	(352) Outside agencies.....	1	074	491
99	(353) Advertising**.....			169
100	(354) Traffic associations.....		48	200
101	(355) Fast freight lines.....			-
102	(356) Industrial and immigration bureaus.....		28	227
103	(357) Insurance.....		1	379
104	(358) Stationery and printing.....		47	578
105	(359) Employees' health and welfare benefits.....		63	257
106	(360) Other expenses.....		15	999
107	Total traffic.....	1	638	209
108	*Includes debits of \$ 998,296 for charges on account of work done by others and includes credits of \$ 738,445 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
76	796					76	796														53
138	645					138	645														54
318	249					318	249														55
119	381					119	381														56
232	921					232	921														57
91	671					91	671														58
12	523					12	523														59
218	696					218	696														60
																					61
8	296					8	296														62
167	463					167	463														63
(114	898)					(114	898)														64
1 006	452					1 006	452														65
4 821	512					4 821	512														66
5 827	964					5 827	964														67
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	68
413	763					413	763														69
61	378					61	378														70
																					71
30	509					30	509														72
																					73
																					74
329	334					329	334														75
1 792	122					1 792	122														76
																					77
																					78
2 009	308					2 009	308														79
																					80
283	273					283	273														81
38	993					38	993														82
205	718					205	718														83
3	344					3	344														84
(249	164)					(249	164)														85
1 373	876					1 373	876														86
239	012					239	012														87
249	795					249	795														88
12	712					12	712														89
206	359					206	359														90
6	805					6	805														91
22	865					22	865														92
(9	025)					(9	025)														93
1 404	385					1 404	385														94
5 616	592					5 616	592														95
7 020	977					7 020	977														96
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	97
358	909					358	909														98
1 074	491					1 074	491														99
	169						169														100
48	200					48	200														101
																					102
28	227					28	227														103
1	379					1	379														104
47	578					47	578														105
63	257					63	257														106
15	999					15	999														107
1 638	209					1 638	209														108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(a)		(b)	
		\$	¢	\$	¢
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence.....			842	705
111	(372) Dispatching trains.....			158	586
112	(373) Station employees.....	2		260	857
113	(374) Weighing, inspection, and demurrage bureaus.....			48	042
114	(375) Coal and ore wharves.....				—
115	(376) Station supplies and expenses.....			376	162
116	(377) Yardmasters and yard clerks.....	1		754	926
117	(378) Yard conductors and brakemen.....	2		995	204
118	(379) Yard switch and signal tenders.....			241	041
119	(380) Yard enginemen.....	1		437	797
120	(382) Yard switching fuel.....			297	481
121	(383) Yard switching power produced.....				—
122	(384) Yard switching power purchased.....				—
123	(385) Water for yard locomotives.....			5	303
124	(386) Lubricants for yard locomotives.....			21	171
125	(387) Other supplies for yard locomotives.....			10	157
126	(388) Enginehouse expenses—Yard.....			197	629
127	(389) Yard supplies and expenses.....			162	503
128	(392) Train enginemen.....	1		899	055
129	(394) Train fuel.....	1		241	227
130	(395) Train power produced.....				—
131	(396) Train power purchased.....				—
132	(397) Water for train locomotives.....			2	374
133	(398) Lubricants for train locomotives.....			139	532
134	(399) Other supplies for train locomotives.....			38	908
135	(400) Enginehouse expenses—Train.....			398	895
136	(401) Trainmen.....	2		955	584
137	(402) Train supplies and expenses*.....	1		416	306
138	(403) Operating sleeping cars.....				—
139	(404) Signal and interlocker operation.....			432	323
140	(405) Crossing protection.....			137	477
141	(406) Drawbridge operation.....				—
142	(407) Communication system operation.....			377	937
143	(408) Operating floating equipment.....			893	287
144	(409) Employees' health and welfare benefits.....			581	070
145	(410) Stationery and printing.....			94	706
146	(411) Other expenses.....			41	484
147	(414) Insurance.....			189	153
148	(415) Clearing wrecks.....			272	418
149	(416) Damage to property.....			(27	119)
150	(417) Damage to livestock on right of way.....				—
151	(418) Loss and damage—Freight.....	1		318	936
152	(419) Loss and damage—Baggage.....				—
153	(420) Injuries to persons.....			272	752
154	(390) Operating joint yards and terminals—Dr.....			195	266
155	(391) Operating joint yards and terminals—Cr.....			(72	766)
156	(412) Operating joint tracks and facilities—Dr.....			86	173
157	(413) Operating joint tracks and facilities—Cr.....			(132	249)
158	Total transportation—Rail line.....	23		582	299
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ 13,483 and credits of \$ 11,130 for refrigerator service, and gross charges of \$ 6,944 and credits of \$ 1,119 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
	842	705					842	705													110
	158	586					158	586													111
2	260	857				2	260	857													112
	48	042					48	042													113
																					114
	376	162					376	162													115
1	754	926				1	754	926													116
2	995	204				2	995	204													117
	241	041					241	041													118
1	437	797				1	437	797													119
	297	481					297	481													120
																					121
																					122
	5	303					5	303													123
	21	171					21	171													124
	10	157					10	157													125
	197	629					197	629													126
	162	509					162	509													127
1	899	055				1	899	055													128
1	241	227				1	241	227													129
																					130
																					131
	2	374					2	374													132
	139	532					139	532													133
	38	908					38	908													134
	398	895					398	895													135
2	955	584				2	955	584													136
1	416	306				1	416	306													137
																					138
	432	323					432	323													139
	137	477					137	477													140
																					141
	377	937					377	937													142
	893	287					893	287													143
	581	070					581	070													144
	94	706					94	706													145
	41	484					41	484													146
	189	153					189	153													147
	272	418					272	418													148
(	27	119)				(	27	119)													149
																					150
1	318	936				1	318	936													151
																					152
	272	752					272	752													153
	195	266					195	266													154
(	72	766)				(	72	766)													155
	106	173					106	173													156
(	132	249)				(	132	249)													157
23	582	299				23	582	299													158
																					159
																					160
																					161
																					162
																					163
																					164

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS		xx	xx
165	(441) Dining and buffet service.....			-
166	(442) Hotels and restaurants.....			-
167	(443) Grain elevators.....			-
168	(445) Producing power sold.....			-
169	(446) Other miscellaneous operations.....			-
170	(449) Employees' health and welfare benefits.....			-
171	(447) Operating joint miscellaneous facilities—Dr.....			-
172	(448) Operating joint miscellaneous facilities—Cr.....			-
173	Total miscellaneous operations.....			-
	GENERAL		xx	xx
174	(451) Salaries and expenses of general officers.....		178	516
175	(452) Salaries and expenses of clerks and attendants.....	1	462	272
176	(453) General office supplies and expenses.....		245	130
177	(454) Law expenses.....		339	328
178	(455) Insurance.....			630
179	(456) Employees' health and welfare benefits.....		94	844
180	(457) Pensions.....		392	786
181	(458) Stationery and printing.....		64	852
182	(460) Other expenses*.....		123	595
183	(461) General joint facilities—Dr.....			-
184	(462) General joint facilities—Cr.....			-
185	Total general expenses.....	2	901	953
186	Grand total railway operating expenses.....	40	971	402
187	Operating ratio (ratio of operating expenses to operating revenues) 83.92 percent. (Two decimal places required)			

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 25,388,050

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense					
(e)			(d)			(e)			(f)			(g)			(h)					
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
																				165
																				166
																				167
																				168
																				169
																				170
																				171
																				172
																				173
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	178	516					178	516												174
1	462	272				1	462	272												175
	245	130					245	130												176
	339	328					339	328												177
		630						630												178
	94	844					94	844												179
	392	786					392	786												180
	64	852					64	852												181
	123	595					123	595												182
																				183
																				184
2	901	953				2	901	953												185
40	971	402				40	971	402												186
x x	x x	x x	x x	x x	x x				x x	x x	x x	x x	x x	x x				x x	x x	x x

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
301	(1) Engineering		29 587
302	(2½) Other right-of-way expenditures		
303	(3) Grading		34 876
304	(5) Tunnels and subways		16 465
305	(6) Bridges, trestles, and culverts		225 529
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs		
308	(16) Station and office buildings		158 292
309	(17) Roadway buildings		4 98
310	(18) Water stations		4 152
311	(19) Fuel stations		6 537
312	(20) Shops and enginehouses		84 421
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		44 373
316	(24) Coal and ore wharves		
317	(26) Communication systems		13 314
318	(27) Signals and interlockers		220 973
319	(29) Power plants		
320	(31) Power-transmission systems		
321	(35) Miscellaneous structures		
322	(37) Roadway machines		93 883
323	(39) Public improvements—Construction		67 735
324	All other road accounts		
325	Total (account 266)	1	006 452

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
341	(1) Engineering		2 723
342	(2½) Other right-of-way expenditures		
343	(3) Grading		
344	(5) Tunnels and subways		
345	(8) Ties		25 575
346	(9) Rails		57 147
347	(10) Other track material		18 251
348	(11) Ballast		6 960
349	(12) Track laying and surfacing		16 148
350	(38) Roadway small tools		
351	(39) Public improvements—Construction		
352	(43) Other expenditures—Road		
353	(76) Interest during construction		28 340
354	(77) Other expenditures—General		3 929
355	(80) Other elements of investment		
356	All other road accounts		
357	Total (account 267)		8 277

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	29	587					29	587													301
																					302
	34	876					34	876													303
	16	465					16	465													304
	225	529					225	529													305
																					306
																					307
	158	299					158	299													308
	4	298					4	298													309
	4	162					4	162													310
	8	537					8	537													311
	84	421					84	421													312
																					313
																					314
	44	373					44	373													315
																					316
	13	314					13	314													317
	220	973					220	973													318
																					319
																					320
																					321
	93	883					93	883													322
	67	735					67	735													323
																					324
	1 006	452					1 006	452													325

324. RETIREMENTS—ROAD

RAIL LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
	2	723					2	723													341
																					342
																					343
																					344
	25	575					25	575													345
(	57	147)				(	57	147)													346
(	18	251)				(	18	251)													347
	6	960					6	960													348
	16	148					16	148													349
																					350
																					351
																					352
	28	340					28	340													353
	3	929					3	929													354
																					355
																					356
	8	277					8	277													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery		30	509
392	(45) Power-plant machinery		30	509
393	Total (account 305)			

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives		(25	333)
402	(52) Other locomotives		(223	831)
403	(53) Freight-train cars			
404	(54) Passenger-train cars			
405	(56) Floating equipment			
406	(57) Work equipment			
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)		(249	164)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard			
432	(51) Steam locomotives—Other			
433	(52) Other locomotives—Yard		135	149
434	(52) Other locomotives—Other		555	089
435	(53) Freight-train cars		683	638
436	(54) Passenger-train cars			
437	(56) Floating equipment			
438	(57) Work equipment			
439	(58) Miscellaneous equipment			
440	Total (account 331)	1	373	876

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)	
\$			\$			\$			\$			\$			
	30	509					30	509							391
															392
	30	509					30	509							393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
(	25	333)				(	25	333)													401
(	223	831)				(	223	831)													402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
(	249	164)				(	249	164)													411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.						
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$		
																	421
																	422
	135	149					135	149									423
	555	089					555	089									424
	683	638					683	638									425
																	426
																	427
																	428
																	429
	1	373 876					1	373 876									430

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes -

A. Other Than U.S. Government Taxes

B. U.S. Government Taxes

Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$			
1	Alabama			Income taxes:				
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL—Income taxes				60
5	California		6	Old-age retirement*	2	245	724	61
6	Colorado			Unemployment insurance		560	136	62
7	Connecticut			All other United States taxes		None		63
8	Delaware			TOTAL—U.S. Government taxes	2	805	860	64
9	Florida			GRAND TOTAL—Railway Tax Accruals				
10	Georgia			(account 532)	3	920	736	65
11	Hawaii							
12	Idaho		22					
13	Illinois							
14	Indiana							
15	Iowa							
16	Kansas			Provision for income taxes based on taxable net income recorded in the accounts for the year --		None		66
17	Kentucky			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation --		None		67
18	Louisiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation --		None		68
19	Maine			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962 --		None		69
20	Maryland			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		None		70
21	Massachusetts		43					71
22	Michigan		12					72
23	Minnesota		6					73
24	Mississippi							74
25	Missouri		7					75
26	Montana							76
27	Nebraska							77
28	Nevada							78
29	New Hampshire		535					79
30	New Jersey		670					80
31	New Mexico		522					81
32	New York		167					82
33	North Carolina							83
34	North Dakota							84
35	Ohio		12					85
36	Oklahoma							86
37	Oregon							87
38	Pennsylvania		55					88
39	Rhode Island		138					89
40	South Carolina							90
41	South Dakota							91
42	Tennessee							92
43	Texas							93
44	Utah							94
45	Vermont							95
46	Virginia							96
47	Washington							97
48	West Virginia							98
49	Wisconsin		18					99
50	Wyoming							100
51	District of Columbia							101
52	OTHER							102
53	Canada							103
54	Mexico		1					104
55	Puerto Rico		670					105
56								106
57	TOTAL—Other than U.S. Government taxes	1	114	876				107

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 135,385
Supplemental annuities	150,977

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, less than \$100,000			18 000
2				
3				
4				
5		Total		18 000

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Reduction due to cancellation of lease as spelled out in our 1964 report. Termination date September 15, 1968.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Claremont Terminal	Jersey City, N.J.	Schiavone-Bonomo Corp.		128 572
32	Minor items, each less than \$100,000.				379 316
33					507 888
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45			TOTAL		

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Buffalo Creek Railroad Company	Buffalo, N.Y.	L.V.R.R.Co. and Erie Lackawanna Railway Co., Lessees			210	742
2							
3	Iron-ton Railroad Company	Iron-ton, Pa. to Coplay, Pa., and branches	L.V.R.R.Co. and Reading Co., Lessees	6	409		
4							
5	Owasco River Railway	Auburn, N.Y.	L.V.R.R.Co. and Penn Central Co.	34			
6							
7							
8							
9							
10			TOTAL	6	443	210	742

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	10,423,301		78,294	30,253	728,545
3	Refrigerator cars	3,949,549				188,840
4	TOFC flat cars	11,343,823		(not available)		488,042
5	All other cars	6,922,491			82,639	288,821
6	TOTAL	32,639,164		78,597	112,892	1,694,248
7	Per diem basis		3,156,176	6,894,288		78,886
8	Leased rental—railroads, insurance and other companies			25,516	25,878	387,584
9	Other basis		28,337	28,185		
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers			137,318		57,342
11	Other highway trailers		183,745	517,859		522,158
12	Auto racks					42,858
13	GRAND TOTAL (lines 6 through 12)		3,368,258	7,751,763	138,772	2,913,076
14	Net balance carried to income account: Credit, \$				7,057,911	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis		6	706		35	638	
3	Per diem basis					98	550	
4	Other basis							
5	Locomotives of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies		3	846		192	477	
9	Other basis							
10	Total		10	552		326	665	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 558, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x	x	x	x	x	x	
2	Mileage basis							
3	Per diem basis							
4	Other basis			None				
5	Cars of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies			None				
9	Other basis							
10	Total							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
		\$		\$			\$			\$		
1	Minor items, each less than \$100,000											
2	per annum.		18 401								18 401	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		18 401								18 401	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000.			\$	3 365
32					
33					
34					
35					
36					
37					
38					
39					
40					
	TOTAL				3 365

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedule 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	570	Extraordinary Items:				
2		Provision for Loss & Damage Claims To bring our liability on				
3		loss & damage items into				
4		line with amounts due.	1	000	000	
5		Freight Car Repairs To set up our liability for cost				
6		of repairing cars damaged in				
7		prior years.		178	379	
8		Grand Total-Account 570	1	178	379	
9	580	Prior Period Items:				
10		Per Diem in Dispute * To writeoff uncollectible amounts				
11		in connection with settlement of				
12		disputed per diem rates.		745	234	
13		Southern Divisions Case # To set up our liability in connec-				
14		tion with North-South Division				
15		settlement		392	333	
16		Grand Total-Account 580	1	137	567	
17	519	Miscellaneous Income:				
18		Profit from sales of property			607	692
19		Reconciliation of accounts			134	186
20		Other items, each less than \$100,000			101	573
21		Grand Total-Account 519			843	451
22						
23	551	Miscellaneous Income Charges:				
24		To set up Reserve for Doubtful Accounts		150	000	
25		Other items, each less than \$100,000		134	948	
26		Grand Total-Account 551		284	948	
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

590)
606)
616) - NONE
620)
621)
622)

* Per authority of M. Paolo, Director, I.C.C. Bureau of Accounts, in his letter 2/10/70, file ACA-DB.

Per authority of M. Paolo, Director, I.C.C. Bureau of Accounts, in his letter 10/14/69, file ACA-E.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs		(h)		(i)		(j)	
1	1	100%	M	426	15	217	35	11	99	47	94	42	10	307	63	1053	16
2		Total Class 1-Main		426	15	217	35	11	99	47	94	42	10	307	63	1053	16
3	1	100%	B	402	83	45	95			29	10	89	24	165	80	732	92
4	1-J	50%	B		08						04				07		19
5		Total Class 1 & 1J-Branch		402	91	45	95			29	14	89	24	165	87	733	11
6		Total Class 1-Main &															
7		Branch		829	06	263	30	11	99	2	77	08	7	131	34	1786	27
8	3-A	100%	B							79				13	31	14	10
9		Total Class 3-A-Branch								79				13	31	14	10
10	3-B	100%	B												60		60
11		Total Class 3-B-Branch													60		60
12		Total Class 3 - Branch								79	1			13	91	14	70
13	4-A-J	50%	B							07				2	66	2	73
14		Total Class 4 - Branch								07				2	66	3-1	73
15	5	100%	B												63		63
16		"	B										12				12
17		"	B									1	36			1	36
18		"	B									1	00			1	00
19		"	B								08						08
20		"	B	30	55	30	34			2	61			3	34	66	84
21		"	B	26	72	8	17			2	26					37	15
22		"	B												64		64
23		"	B	17	96	17	89				32				64	36	81
24		"	B	16	38	10	03			2	61			9	96	38	98
25		"	B	24	00											24	00
26		"	B											28	62	28	62
27		"	B									91					91
28		"	B											10	59	10	59
29		"	B												85		85
30		Total Class 5-Branch		115	61	66	43			7	88	3	39	55	27	248	58
31				6		6				8		3		3	1	8	1
32																	
33																	
34																	
35																	
36																	
37																	
38																	
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51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE		426	15	217	35	11	99	47	94	42	10	307	63	1053	16
56		TOTAL BRANCH LINES		518	52	112	38			37	88	92	63	237	71	999	12
57		GRAND TOTAL		944	67	329	73	11	99	85	82	134	73	545	34	2052	28
58		Miles of road or track electrified (included in preceding grand total)		5		9		2		6		4		6		None	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)								
		Main line (b)	Branch lines (c)															
1	Pennsylvania	179	85	0	157	76	8				57	35	7	394	96	5		
2	New York	171	20	1	207	91	8				58	34	9	437	45	8		
3	New Jersey	75	10	5	37	16	7							112	26	2		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	426	15	6	402	83	3				115	69	6	944	67	5		

402.833
828.989

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		Not applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

3

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (l).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	5*					1	4		4	(H.P.) 6,000	
2	Diesel-Freight-----B units-----	4						4		4	6,000	
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	57	9*				11	37	18	55	115,250	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	97					9	88		88	84,880	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	163	9				21	133	18	151	212,130	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	163	9				21	133	18	151	212,130	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR				1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	16	18	72	2	17	7		10		9	
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	16	18	72	2	17	7		10		9	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR			
			Units Installed			Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	FREIGHT-TRAIN CARS										(Tons)
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	1839				251	361	1322	407	1729	194770
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-J6, R-07)	172	100					248	24	272	35230 7630
23	Box-Special Service (A-00, A-10, B080)	2066				9	365	1701	9	1710	240100 17210
24	Gondola-General Service (All G (except G-9-))	7					2		5	5	900 352
25	Gondola-Special Service (G-9-, J-00, all C, all E)	627				5	205	427		427	47990 3795
26	Hopper (open top)-General Service (All H (except H-70))										
27	Hopper (open top)-Special Service (H-70, J-10, all K)	976	100			13	113	811	165	976	145860 7570
28	Hopper (covered) (L-5-)										
29	Tank (All T)										
30	Refrigerator (meat)-Mechanical (R-11, R-12)										
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)										
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)										
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)	691	50					90	29	119	15430 7700
34	Stock (All S)										
35	Automack (F-5-, F-6-)	55					2	53		53	2450 2665
36	Flat-General Service (F10-, F20-)										
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	3				10		3	10	13	2020 1050
38	Flat-TOFC (F-7-, F-8-)	25						25		25	3590 750
39	All other (L-0-, L-1-, L-4-, L080, L090)	12					1	18		18	2420 210
		5858	250			288	1049	4698	649	5347	695470 378775
40	Total (lines 21 to 39)	109						109		109	XXXX
41	Caboose (All N)	5967	250			288	1049	4807	649	5456	695470
42	Total (lines 40 and 41)										348975

R-1 1969 LEHIGH VALLEY RAILROAD COMPANY 3 of 3

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h))+(i)	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
43	Coaches [PA, PB, PBO]											
44	Combined cars											
	[All class C, except CSB]											
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
48	Postal cars [All class M]										XXXX	
49	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]											
50	Total (lines 43 to 49)											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars											
	[EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars											
	[ED, EG]											
54	Other self-propelled cars											
	(Specify types)											
55	Total (lines 51 to 54)											
56	Total (lines 50 and 55)											
	COMPANY SERVICE CARS											
57	Business cars [PV]	1						1		1	XXXX	
		69						69		69	XXXX	
58	Boarding outfit cars [MWX]											
59	Derrick and snow removal cars	12					2	10		10	XXXX	
	[MWU, MWV, MWW, MWK]										XXXX	
60	Dump and ballast cars [MWB, MWD]											
61	Other maintenance and service equipment cars	210					5	205		205	XXXX	
		292					7	285		285	XXXX	
62	Total (lines 57 to 61)											
63	Grand total, all classes of cars (lines 42, 56 and 62)	6259	250			288	1056	5092	649	5741	XXXX	
	FLOATING EQUIPMENT											
64	Self-propelled vessels	3						3		3	XXXX	
	(Tugboats, car ferries, etc.)											
65	Non-self-propelled vessels	57					7	46	4	50	XXXX	
	(Car floats, lighters, etc.)											
66	Total (lines 64 and 65)	60					7	49	4	53	XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	xx	xx	xx	xx	xx	xx	xx	xx	xx						
9	Truck miles				xx	xx	xx				xx	xx	xx	xx	xx	xx
10	Tractor miles	xx	xx	xx							xx	xx	xx	xx	xx	xx
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
16	Tons—Revenue freight—Terminal service only				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	Revenue passengers—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
18	Revenue passengers—Terminal service only	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
21	Revenue passenger-miles—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year				137											
24	Number installed during the year				19											
25	Number retired during the year				26											
26	Number available at close of year				130											

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight			None	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx	None			xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight			None	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx	None			xx	xx	xx

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Black Diamond Transport Company	Direct	January 1959
2	415 Brighton Street, Bethlehem, Pa. 18015		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGSA—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	16	2	1	4	1	24	28	52
2	Crossings added: New crossings	1					1		1
3	Change in protection							2	2
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	17	2	1	4	1	25	26	51
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10	New Jersey	3	0	1	0	0	4	5	9
11	Pennsylvania	11	1	0	1	1	14	21	35
12									
13	New York	3	1	0	3	0	7	0	7
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	99	124	4	1	0	42	6	9	285	502	0	2	1	790
31	Added: By new, extended or relocated highway -----		2							2	3				5
32	By new, extended or relocated railroad -----														
33	Total added -----		2							2	3				5
34	Eliminated: By closing or relocation of highway -----									2	20				22
35	By relocation or abandonment of railroad -----	1	1												
36	By separation of grades -----	1	1							2	20				22
37	Total eliminated -----	1	1							6					6
38	Changes in protection: Number of each type added -----		4					1	1		6				6
39	Number of each type deducted -----										6				6
40	Net of all changes -----	98	129	4	1	0	42	7	10	291	479	0	2	1	773
41	Number at close of year -----														
42	Number at close of year by States:														
43															
44	New Jersey -----	30	29	1	1	0	42	0	4	96	12	0	2	1	111
45	Pennsylvania -----	34	53	3	0	0	0	6	2	77	235	0	0	0	312
46															
47	New York -----	32	16	0	0	0	0	1	4	118	232	0	0	0	350
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	196	178	374
2	Added: By new, extended or relocated highway -----	1		1
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	1		1
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----	1		1
9	Net of all changes -----	197	178	375
10	Number at close of year -----			
	Number at close of year by States:			
11				
12	New Jersey 32	74	66	140
13				
14	Pennsylvania 38	67	31	98
15				
16	New York 32	56	81	137
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T	1 558	\$ 3 44	\$ 5 358	79 609	\$ 159 28	\$ 12 680	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 558	3 44	5 358	79 609	159 28	12 680	

21 Amount of salvage on ties withdrawn \$ -
 22 Amount chargeable to operating expenses \$ 15,474
 23 Amount chargeable to additions and betterments \$ 2,564
 24 Estimated number of crossties in all maintained tracks:

(a) Wooden ties	Number	Percent of Total
	5,186,882	100
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	5,186,882	100.00

NOTE: For treated ties, the "Lowry Process" full cell treatment is used.

See note on page 505.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	1 050	\$ 3 79	\$ 3 977	131 089	\$ 176 70	\$ 23 164	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 050	3 79	3 977	131 089	176 70	23 164	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.36
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.40

NOTE: Schedules 513, 514, 515 and 516 apply to the property of the Lehigh Valley Railroad Company. There were no changes during the year on our subsidiary company, Bay Shore Connecting Railroad Company.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	14	\$ 1 707	\$ 121 93				
2	4	136	763	33 775	44 27	136	134	5 932	44 27
3	4	131	76	3 364	44 27				
4	4	115	962	42 583	44 27				
5	4	112	999	44 221	44 27	112	4	177	44 27
6	4	110	5	221	44 27	110	1	44	44 27
7	4					105	6	266	44 27
8	4	100	40	1 771	44 27	100	47	2 081	44 27
9	4	90	3	133	44 27	90	5	221	44 27
10	4					80	1	44	44 27
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	2 862	127 775	44 65	XXXX	198	8 765	44 27

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up... 3,543
- 22 Salvage value of rails released... 197,807
- 23 Amount chargeable to operating expenses... (43,839) \$ (17,428) } 136,540
- 24 Amount chargeable to additions and betterments... \$ (17,428)
- 25 Miles of new rails laid in replacement (all classes of tracks) † 0.12 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 28.98 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 136 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor 5,336 (tons of 2,000 lb.); \$ 166,412
- 29 Track-miles of welded rail installed this year 9.65; total to date 40.50

NOTE: Cost of welding rail ends amounting to \$68,547 included in Account 214 but not included in this schedule.

See note on page 505.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,790; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,790; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	136	324	\$ 15 857	48 94	136	214	\$ 10 475	48 94
2	4					131	2	98	48 94
3	4					100	70	3 426	48 94
4	4					90	14	685	48 94
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	324	15 857	48 94	XXXX	300	14 684	48 94

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 1.36
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.40

See note on Page 505.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rail per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	136	644 62		
2	131	140 86		
3	115	9 12		
4	112	12 14		
5	110	29 21		
6	100	149 02		
7	90	98 82		
8	80	14 47		
9	76	4 55		
10	70			
11	67	0 61		
12	60	0 81		
13	58	0 08		
14				
15				
16				
17				
18				
19				
20	Total	1104 31		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			923						923	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	1	963	310				1	963	310	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	1	963	310				1	963	310			
5	Motorcars												
6	Total train-miles	1	963	310				1	963	310			
	LOCOMOTIVE UNIT-MILES												
7	Road service	4	845	768				4	845	768	x	x	x
8	Train switching		249	384					249	384	x	x	x
9	Yard switching	1	504	008				1	504	008	x	x	x
10	Total locomotive unit-miles	6	599	160				6	599	160	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	74	120	143				74	120	143	x	x	x
13	Empty freight cars	44	268	730				44	268	730	x	x	x
14	Caboose	2	004	561				2	004	561	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	120	393	434				120	393	434	x	x	x
16	Passenger coaches										x	x	x
17	Combination passenger cars (all, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars										x	x	x
19	Dining, grill and tavern cars										x	x	x
20	Head-end cars										x	x	x
21	Total (lines 16, 17, 18, 19 and 20)										x	x	x
22	Business cars		3	204					3	204	x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	120	396	638				120	396	638	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)		605	721					605	721	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	6	035	515				6	035	515	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
28	Train-hours—Total		102	968					102	968	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	15	422	517	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x	97	379		x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	15	519	896	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	3	140	579	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	3	140	579	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	16	699		x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	16	699		x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	3	140	777				3	140	777	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x	N E			x	x	x
40	Passenger-miles—Total	x	x	x	x	x	x				x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Explanation re Schedule 531, Page 508:

Figures reported on line 38 will not agree with totals on lines 34 and 37. The difference of 16,501 is occasioned by inclusion in line 34 of the ton-miles of revenue freight carried between the road terminal and the water front at New York Harbor. Revenue is included in Account 101 because rates cover transportation to or from New York Harbor. The mileage is included in operating statistic as "Switching Miles".

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....			53			53
2	II	Professional, clerical, and general.....				26	215	26 215
3	III	Maintenance of way and structures.....		13	620			13 620
4	IV	Maintenance of equipment and stores.....						
5	V	Transportation (other than train, engine, and yard).....						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....				71	911	71 911
7	VI (b)	Transportation (train and engine service).....		13	673	98	126	111 799
8		TOTAL.....						
9		Amount of foregoing compensation that is chargeable to operating expenses: \$ 111,799						

Notes and Remarks Applicable to Schedule 581, Page 529, Continued

(i) Continued

balance.

Conditional Sale Agreement dated as of May 15, 1969, with Penn Central Transportation Company, covering one hundred (100) covered hoppers and one hundred fifty (150) 70-ton box cars. Total cost \$4,650,000, payable in twenty (20) annual installments with interest of 9.75% on the unpaid balance.

Lease agreement dated November 24, 1969, between Lehigh Valley Railroad Company and Xtra, Inc., covering one hundred fifty (150) 40-foot trailers for forty-eight (48) months at a rental rate of \$88.00 per calendar month for each trailer.

Lease agreement dated June 10, 1969 between Lehigh Valley Railroad Company and United States Railway Equipment Company, covering two hundred fifty (250) 40-foot 50-ton box cars for eight (8) years at a rental rate of \$2.73 per car per day, and, if term of lease is extended at a rate of \$.75 per car per day.

(j) Issuance of Promissory Note payable to Southern Freight Association under order of the United States District Court at New Orleans dated April 24, 1969 covering Southern Divisions Case Settlement, \$428,000. (L.C.C. Docket No. 29885)

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
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100								

LEHIGH VALLEY RAILROAD COMPANY

Data for Annual Report to the Interstate Commerce Commission
for the Year Ended December 31st, 1969, Schedule 562,
Compensation of Officers, Directors, etc.

<u>Name of Person</u>	<u>Title</u>		<u>Salary per Annum as of Close of Year</u>	<u>* Other Compensation During the Year</u>
(a)	(b)		(c)	(d)
J. F. Nash	President	1/ 1/69	\$60,000 #	\$1,340
J. E. Martin	Vice-President Operation	1/ 1/69 9/16/69	29,400 33,500	
C. H. Wolfinger	Vice-President Traffic	1/ 1/69 to 1/15/69	1,102	
J. A. Brown	Vice-President Traffic	1/ 1/69 9/ 1/69	24,150 25,350	90
G. N. Sabin	Asst. Vice- President-Rates	3/16/69	21,156	
M. W. Midgley	Director Labor Rela- tions & Personnel	1/ 1/69	19,200	

* Directors' Fees received from Lehigh Valley Railroad
and Subsidiary Non-Carrier Companies.

Has \$11,000 per year credited to Deferred Compensation.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American			
2	Railroads	Assessments & Expenses	38	917
3	Associated Railroads of			
4	New Jersey	Assessment	9	083
5	Associated Railroads of			
6	Pennsylvania	"	1	760
7	Commercial Law Committee			
8	Eastern Railroads	"	2	468
9	Eastern Railroad			
10	President's Conference	"	1	469
11	General Manager's			
12	Association of New York	"	1	200
13	Lamb, Blake, Hutchinson			
14	& Dunne	Legal Services	79	212
15	National Railway Labor			
16	Conference	Assessment	14	474
17	New York State Association			
18	of Railroads	"	19	705
19	Traffic Executive			
20	Association Eastern Railroads	"	126	831
21	New York Railroad Association			
22	Litigation Fund	"		636
23	National Safety Council	"		540
24				
25				
26				
27				
28				
29				
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33				
34				
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37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			296	295

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	12,226,526			
2	Passenger	2,755,015			
3	Yard switching	14,981,541			
4	Total	8,458			
5	Work train	14,989,999			
6	GRAND TOTAL	1,538,708			
7	Total cost of fuel*				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight N			
12	Passenger			
13	Yard switching O			
14	Total			
15	Work train N			
16	GRAND TOTAL E			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) and (b) None

(c) Proxy, dated September 8, 1969, covering 4,523 shares of Pullman Company stock (\$10.00 par value) authorizing sale or disposition of all property no longer necessary or useful to The Pullman Company.

(d) None

(e) Agreement, dated January 16, 1969, with Penn Central Transportation Company for lease of Car Float No. 31 at \$25.00 per day.

Agreement dated February 4, 1969 with Penn Central Transportation Company, granting trackage rights between track connection points of the respective roads at Auburn and Geneva, N.Y., a distance of approximately 24 miles, for a term of five (5) years and thereafter until termination. Lehigh to pay Penn Central \$1.20 per train mile for each train operated in each direction. I.C.C. Finance Docket No. 25562, dated August 4, 1969.

Sale Agreement and Trackage Rights Agreement, dated as of August 8, 1969, between the Lehigh Valley Railroad Company, Rochester & Genesee Valley Railroad Company, Erie Lackawanna Railway Company and the University of Rochester, to abandon, relocate and allow trackage rights in the Town of Brighton and the City of Rochester, N.Y. and to sell certain property to the University of Rochester. Erie Lackawanna to pay the Lehigh Valley \$.50 per car mile or fraction of a mile for every loaded or empty car moved in either direction, with a minimum charge for each train moved of \$20.00; all payments to be reimbursed by the University. Actual operation of agreement has not begun pending team track installation. I.C.C. Finance Docket No. 25680 dated Sept. 12, 1969.

Lease agreement, dated June 10, 1969, between Lehigh Valley Railroad Company and United States Railway Equipment Company, covering one hundred ninety (190) 70-ton Gondola cars, for eight (8) years at a rental rate of \$2.64 per car per day and, if term of lease is extended, at a rate of \$.75 per car per day.

Trustee of the Central Railroad Company of New Jersey furnished the Lehigh Valley Railroad Company a Liquidation Agreement in the sum of \$500,000 in accordance with terms of settlement between the parties growing out of a collision at Laurel Run, Pennsylvania, December 1965. Recorded in the book of accounts at \$1.00.

(f) through (h) None

(i) Conditional Sale Agreement, dated as of April 1, 1969, with Penn Central Transportation Company, covering nine (9) 2750 H.P. six-motor Century Diesel Electric locomotives. Total cost \$1,530,000, payable in fifty-six (56) equal semi-annual installments, with interest of 1.5% above rate of Second National Bank of New Haven (the financing institution) on the unpaid

(Notes continued on Page 515)

591. CHANGES DURING THE YEAR

Hereunder, state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PANNING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks						Miles of passing tracks, cross-overs, and turn-outs
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	1	M				2.39	29	04	2.72	✓	
2											
3	1	B					02	07	09	✓	
4											
5	5	B	21.73	✓			13	27	22.13	✓	
6											
7											
8											
9											
10											
11											
12											
13	TOTAL	0	21.73	✓		2.39	44	38	24.94	✓	

DECREASES IN MILEAGE

21	1	M		15.22		24	04	7.76	23.26	✓
22										
23	1	B	22.85			41	58	93	24.77	✓
24										
25	5	B					17		17	✓
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE	0	22.85	15.22		65	79	8.69	48.20	✓

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 22.85

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The term "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

2. Increase

21.73 Trackage rights over Penn Central, Cayuga, N.Y., to Lehigh Valley Jct., N.Y.
December 1969 under Finance Docket No. 25565, dated Aug. 4, 1969.

Decrease

0.17 Abandonment portion Ithaca Branch } November 1969 under Finance Docket

12.75 " " Seneca Falls Branch } No. 25566, dated

5.97 " " Auburn & Ithaca Branch } Aug. 4, 1969

3.96 " " Pittstown Branch, June 1969 under Finance Docket No. 24888 ✓
dated May 16, 1969.

22.85

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the law of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Northampton

M. Dobes

(Insert here the name of the affiant)

she makes oath and says that he is Assistant Comptroller

(Insert here the official title of the affiant)

of Lehigh Valley Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31st day of March, 1970

My commission expires June 8, 1972

[Use an L. S. Impression seal]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Northampton

R. E. Kappauf

(Insert here the name of the affiant)

makes oath and says that he is Vice President-Assistant to President

(Insert here the official title of the affiant)

of Lehigh Valley Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31st day of March, 1970

My commission expires June 8, 1972

[Use an L. S. Impression seal]

(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax	317	Equipment—Classified	404-406
Accrued taxes—Federal income and other	242B	Company service	406
Additions and betterments—Investment in, made during year	220-222	Covered by equipment obligations	238
Advances to other companies—Investment	214-217	Depreciation charged to operating expenses	314
Affiliated companies—Amounts payable to	242	Floating	406
Investments in	210-213	Freight-train cars	405
Agreements, contracts, etc.	529	Installed during the year—Unit cost	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227	Inventory of	404-406
Amounts payable to affiliated companies	242	Leased from others—Depreciation base and rates	224
Assets—Contingent	248	Reserve	226A
Other	232	To others—Depreciation base and rates	225
		Reserve	226B
Balance sheet	200, 201	Locomotive	234-236
		Obligations	234-236
Capital funds	206, 207	Obligations due within 1 year	234-237
Stock (see Stock)		Owned—Depreciation base and rates	224
Surplus	247	Reserve	226
Car, locomotive, and floating equipment—Classification of respondent's	404-406	Or leased not in service of respondent	404-406
Car statistics	508, 509	Passenger-train cars	406
Cash investments—Temporary	203	Retirements charged to operating expenses	314
Changes during the year	530	Used—Depreciation base and rates	224
Charges—Other deferred	232	Reserve	226
Coal (see Fuel)		Expenses—Of miscellaneous nonoperating physical property	230B, 231
Company service equipment	406	Railway operating	304-315
Compensation of officers and directors	526		
Paid under labor awards (back pay only)	514	Extraordinary and prior period items	301A
Consumption of fuel by motive-power units	528	Floating equipment	406
Contingent assets and liabilities	248	Freight-train cars	405
Contracts—Abstract of leasehold	321	Cars—Hire of	319
Agreements, etc.	529	Fuel consumed by motive-power units	528
Control over respondent	105	Cost	528
Conversion of securities of other companies—Stock liability for	246	Funded debt (see Debt)	
Corporations controlled by respondent	104, 210-213	Funds—Capital	206, 207
Cost of equipment installed during the year—Unit	229	Insurance	206, 207
Credits—Other deferred	243	Other reserve	206, 207
Crossings—Grade	415, 500	Sinking	206, 207
Added and eliminated during year	415, 500		
Crossings (see Ties)		Gage of track	507
Debt—Funded, unmatured	234-236	Gasoline (see Fuel)	
Changes during the year	237	General officers	101
Consideration received for issues during year	237	Grade crossings	415, 500
In default	234-236	Separations	503
Other due within 1 year	234-236	Guaranties and suretyships	109
Defense projects, road and equipment owned and leased from others—Amortization of	227		
Deposits—Special	203	Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Depreciation base—Miscellaneous physical property	230B, 231	Operations	411
Road and equipment leased from others	224	Hire of freight cars	319
To others	225		
Owned and used	224	Identity of respondent	100
Charged to operating expenses—Equipment	314	Income account for the year	300-301A
Road property	312	Bonds—Interest on	239
Shop and power-plant machinery	314	From lease of road and equipment	318
Rates—Miscellaneous physical property	230B, 231	From nonoperating property	231
Road and equipment leased from others	224	Insurance funds	206, 207
To others	225	Interest accrued on amounts payable to affiliated companies	242
Owned and used	224	Unmatured funded debt	236
Reserve—Miscellaneous physical property	230B, 231	Receivers' and trustees' securities	236
Road and equipment leased from others	226A	In default	236
To others	226B	On income bonds	239
Owned and used	226	Investments in securities of (and advances to) affiliated companies	210-217
Directors	101	Other	214-217
Dividend appropriations	302	Adjustment of book values	210-217
		Controlled through nonreporting subsidiaries	218, 219
Elections and voting powers	108	Disposed of during year	210-217
Electric locomotive equipment at close of year	404	Made during year	210-217
Enterprises—Highway motor-vehicle	414	Equipment, unit cost of	229
		Miscellaneous physical property	230B, 231
		Railway property used in transportation service	230-230A
		Road and equipment	220-222
		Changes during year	220-222
		Of proprietary companies	249
		Temporary cash	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404, 405	Miscellaneous items in account for year.....	323
Electric and other.....	404, 405	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenues—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
Mileage—Changes during the year.....	530	Road and equipment—Investment in.....	220-222
Average of road operated.....	508	Project—Amortization of.....	227
Of main tracks and weight of rail.....	507	Leased from others—Depreciation base and rates.....	224
Of new tracks in which rails were laid.....	507	Reserve.....	226A
Of new tracks in which ties were laid.....	505	To others—Depreciation base and rates.....	225
Of road constructed and abandoned.....	530	Reserve.....	226B
Operated at close of year.....	400-403	Owned—Depreciation base and rates.....	224
By States and Territories.....	401, 403	Reserve.....	226
Owned and not operated at close of year.....	400B	Used—Depreciation base and rates.....	224
Miscellaneous items in retained income accounts for the year.....	323	Reserve.....	226
Physical property—Depreciation base and rates.....	230B, 231	Operated at close of year.....	400A, 401
Reserve.....	230B, 231	By States and Territories.....	401
Investment in.....	230B, 231	Owned and not operated at close of year.....	400B
Physical properties operated during year.....	230B, 231	Property—Depreciation.....	312
Rent income.....	318	Retirements.....	312
Rents.....	322		
Motor rail cars owned or leased.....	406	Salvage on rails taken up.....	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414	Ties withdrawn.....	504
Motor vehicles, highway.....	411	Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
Net income.....	301A	Separations - Grade.....	503
		Services rendered by other than employees—Payments for.....	527
		Shop and power-plant machinery—Depreciation.....	314
		Sinking funds.....	206-207
		Special deposits.....	203
		Statistics of rail-line operations.....	508
		Switching and terminal traffic and car.....	509
		Stock outstanding.....	245
		Changes during year.....	246
		Consideration received for issues.....	246
		Liability for conversion.....	246
		Number of security holders.....	108
		Total voting power.....	108
		Value per share.....	108
		Voting rights.....	108
		Suretyships—Guaranties and.....	109
		Surplus capital.....	247
		Switching and terminal traffic and car statistics.....	509
		Tax accruals—Railway.....	317
		Taxes accrued—Federal income and other.....	242B
		On miscellaneous nonoperating physical property.....	230B, 231
		Temporary cash investments.....	203
		Ties laid in replacement.....	502
		Charges to additions and betterments.....	504
		Operating expenses.....	504
		Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
		Miles of new tracks in which ties were laid.....	505
		Number in maintained tracks.....	504
		Tracks operated at close of year (switching and terminal companies).....	402
		Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
		Unit cost of equipment installed during the year.....	229
		Unmatured funded debt.....	234-236
		Vehicles—Highway motor.....	411
		Verification.....	533
		Voting powers and elections.....	108
		Weight of rail.....	507
Rail motor cars owned or leased.....	406		
Rails laid in replacement.....	506		
Charges to additions and betterments.....	506		
Charges to operating expenses.....	506		
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507		
Miles of new track in which rails were laid.....	507		
Weight of.....	507		
Railway operating expenses.....	304-315		
Revenues.....	303		
Tax accruals.....	317		
Receivers' and trustees' securities.....	234-236		