

R-1 1969 LESSORS OF THE BALTIMORE AND OHIO 1 of 2

RAILROAD COMPANY

105-A

RAILROAD LESSOR  
Annual Report Form E

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

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RECORDS & SERVICES  
MAIL BRANCH

BUDGET BUREAU  
No. 80-R0101  
Approval expires Dec. 1974

ORIGINAL

# ANNUAL REPORT

OF

LESSORS OF THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 1969



## NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D.C., 20423, by *March 31* of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. \* \* \*

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier, or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto. \* \* \*

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*.

Each respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 4.

2. The instructions in this form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the form are supplied.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated at a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means each person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in the case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

See also "Instructions regarding the use of this report form" on page 1

# ANNUAL REPORT

OF

LESSORS OF

THE BALTIMORE AND OHIO RAILROAD COMPANY

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. T. Ford (Title) Vice President and Comptroller

(Telephone number) 301 237-2713  
(Area code) (Telephone number)

(Office address) Room 400, 2 North Charles Street, Baltimore, Maryland 21201  
(Street and number, City, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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Pages 202 and 203: Schedule 211. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

## INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 100, and in the oath and supplemental oath.

A report made for a number of lessor companies may show an appropriate designation, such as "Lessors of the \_\_\_\_\_

\_\_\_\_\_ Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.

Reports filed under the designation "Lessors of the \_\_\_\_\_ Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

Names of lessor companies included in this report

Allegheny and Western Railway Company

Buffalo, Rochester and Pittsburgh Railway Co.

The Cincinnati, Indianapolis & Western  
Railroad Company

Clearfield and Mahoning Railway Company

Dayton and Michigan Railroad Company

The Home Avenue Railroad Company

Strouds Creek and Muddlety Railroad Company

Names of lessor companies that file separate reports

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.



# 101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*.

If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)	
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)			
1	Allegheny and Western Railway Company	1-22-1898	Penna.	None		631	32	000
2	Buffalo, Rochester and Pittsburgh Railway Company	3-10-1887	Penna.	The Baltimore and Ohio Railroad Co.	99%	8	165	000
3		3-11-1887	New York					
4	The Cincinnati, Indianapolis & Western Railroad Company	10-30-1915	Indiana	The Baltimore and Ohio Railroad Co.	99%	15	107	000
5	Clearfield and Mahoning Railway Company	5-28-1892	Penna.	None		188	18	000
6	Dayton and Michigan Railroad Company	3-5-1851	Ohio	The Baltimore and Ohio Railroad Co.	65%	224	48	039
7	The Home Avenue Railroad Company	8-28-1871	Ohio	None		47	2	000
8	Strouds Creek and Muddlety Railroad Company	6-14-1904	W. Virginia	Tioga Lumber Company	100%	5	10	000
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## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☐ No annual report to stockholders is prepared.

## 109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 200B, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Allegheny	The Baltimore								Merill Lynch,	
2	and Western	& Ohio Rail-		Maryland		Zilph P.		E. Lowitz		Pierce, Fenner,	
3	Railway Company	road Company	8 078	Casualty Co.	1695	Devereux	1000	& Co.	650	& Smith, Inc.	649
4											
5	Buffalo, Rochester and	The Baltimore									
6	Pittsburgh Railway	& Ohio Rail-								Kenneth H.	
7	Company	road Company	164 986	B.R. & P.Ry. Co	8	K. T. Reed	1	J. T. Ford	1	Ekin	1
8											
9	The Cincinnati, Indi-	The Baltimore									
10	anapolis & Western	& Ohio Rail-		James A.		Hare		Wilson J.		Kenneth H.	
11	Railroad Company	road Company	106 500	Trowbridge, Jr	420	& Co.	48	Buvinger, Jr.	6	Ekin	3
12											
13	Clearfield and	The Baltimore		Lincoln		Maryland		H. A. Whitten			
14	Mahoning Railway	& Ohio Rail-		National Life		Casualty		and		Anna M.	
15	Company	road Company	5 400	Insurance Co.	2270	Company	419	Company	300	Thurston	210
16											
17	Dayton and Michigan	The Baltimore									
18	Railroad Company	& Ohio Rail-		The Chatham		Mrs. Bess		Hubert T.		Elinor S.	
19		road Company	31 227	Fund	608	Reiniger	562	Campbell	561	Taylor	513
20											
21	The Home Avenue	Kath. Bard		Gareth E.		Ajax &		B&O RR		George H.	
22	Railroad Company	Battelle	268	Williams &		Company	150	Company	132	Wood	101
23				Roger W.							
24				Williams, Trees	200						
25											
26	Strouds Creek and										
27	Muddlety Railroad			H. E.		Thos. T.		Ben P.		John B.	
28	Company	Tioga Lumber	9 995	Webster	2	Rees	1	Brown	1	Breckinridge	1
29											
30											
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2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.

State total number of votes cast at latest general meeting for election of directors of respondent

Give the date of such meeting

Give the place of such meeting

## INITIALS OF RESPONDENT COMPANIES

A&W	BR&P	CI&W	C&M	D&M	H.A.	SC&M
6,535	164,986	106,504	5,011	43,692	297	10,000
5-22-69	5-19-69	10-14-69	5-22-69	5-20-69	1-13-69	8-14-69
Ridgway Pa.	Phila. Pa.	Balto. Md.	Ridgway Pa.	Balto. Md.	Dayton Ohio	Summersville W. Va.



## 112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	Allegheny and Western Railway Company	Buffalo, Rochester and Pittsburgh Railway Company	The Cincinnati Indianapolis & Western Railroad Company
1	Name of director.....	Kenneth H. Ekin	Kenneth H. Ekin	Kenneth H. Ekin
2	Office address.....	Baltimore, Maryland	Baltimore, Maryland	Baltimore, Maryland
3	Date of beginning of term.....	5-22-69	5-19-69	10-14-69
4	Date of expiration of term.....	5-28-70	5-18-70	10-13-70
5	Name of director.....	C. J. Henry, Jr.	J. T. Ford	J. T. Ford
6	Office address.....	Baltimore, Maryland	Baltimore, Maryland	Baltimore, Maryland
7	Date of beginning of term.....	5-22-69	5-19-69	10-14-69
8	Date of expiration of term.....	5-28-70	5-18-70	10-13-70
9	Name of director.....	R. C. McGowan	C. J. Henry, Jr.	C. J. Henry, Jr.
10	Office address.....	Baltimore, Maryland	Baltimore, Maryland	Baltimore, Maryland
11	Date of beginning of term.....	5-22-69	5-19-69	10-14-69
12	Date of expiration of term.....	5-28-70	5-18-70	10-13-70
13	Name of director.....	K. T. Reed	R. C. McGowan	A. W. Johnston
14	Office address.....	Baltimore, Maryland	Baltimore, Maryland	Cincinnati, Ohio
15	Date of beginning of term.....	5-22-69	5-19-69	10-14-69
16	Date of expiration of term.....	5-28-70	5-18-70	10-13-70
17	Name of director.....	H. T. Watkins, Jr.	K. T. Reed	R. C. McGowan
18	Office address.....	Cleveland, Ohio	Baltimore, Maryland	Baltimore, Maryland
19	Date of beginning of term.....	5-22-69	5-19-69	10-14-69
20	Date of expiration of term.....	5-28-70	5-18-70	10-13-70
21	Name of director.....			K. T. Reed
22	Office address.....			Baltimore, Maryland
23	Date of beginning of term.....			10-14-69
24	Date of expiration of term.....			10-13-70
25	Name of director.....			L. C. Roig, Jr.
26	Office address.....			Baltimore, Maryland
27	Date of beginning of term.....			10-14-69
28	Date of expiration of term.....			10-13-70
29	Name of director.....			E. T. Rucker
30	Office address.....			Baltimore, Maryland
31	Date of beginning of term.....			10-14-69
32	Date of expiration of term.....			10-13-70
33	Name of director.....			
34	Office address.....			
35	Date of beginning of term.....			
36	Date of expiration of term.....			
37	Name of director.....			
38	Office address.....			
39	Date of beginning of term.....			
40	Date of expiration of term.....			
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42	Office address.....			
43	Date of beginning of term.....			
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45	Name of director.....			
46	Office address.....			
47	Date of beginning of term.....			
48	Date of expiration of term.....			
49	Name of director.....			
50	Office address.....			
51	Date of beginning of term.....			
52	Date of expiration of term.....			
53	Name of director.....			
54	Office address.....			
55	Date of beginning of term.....			
56	Date of expiration of term.....			
57	Name of director.....			
58	Office address.....			
59	Date of beginning of term.....			
60	Date of expiration of term.....			

## 112. DIRECTORS—Continued

Enter the names of the lessor companies in the column headings.

Clearfield and Mahoning Railway Company	Dayton and Michigan Railroad Company	The Home Avenue Railroad Company	Strouds Creek and Muddlety Railroad Company	Line No.
Kenneth H. Ekin Baltimore, Md.	Kenneth H. Ekin Baltimore, Md.	J. D. Ardery Dayton, Ohio	John B. Breckinridge Summersville, W. Va.	1
5-22-69	5-20-69	1-13-69	8-18-69	2
5-28-70	5-19-70	6-1-70	8-18-70	3
C. J. Henry, Jr. Baltimore, Md.	J. T. Ford Baltimore, Md.	K. Bard Battelle Dayton, Ohio	Ben P. Brown, Jr. Summersville, W. Va.	4
5-22-69	5-20-69	1-13-69	8-18-69	5
5-28-70	5-19-70	6-1-70	8-18-70	6
R. C. McGowan Baltimore, Md.	Galen S. Harris Pittsburgh, Pa.	W. M. Brock Dayton, Ohio	Harold D. Hershberger Williamsport, Pa.	7
5-22-69	5-20-69	1-13-69	8-18-69	8
5-28-70	5-19-70	6-1-70	8-18-70	9
K. T. Reed Baltimore, Md.	C. J. Henry, Jr. Baltimore, Md.	D. E. Detrick Dayton, Ohio	Thos. T. Rees Summersville, W. Va.	10
5-22-69	5-20-69	1-13-69	8-18-69	11
5-28-70	5-19-70	6-1-70	8-18-70	12
H. T. Watkins, Jr. Cleveland, Ohio	R. C. McGowan Baltimore, Md.	M. Eckhardt Dayton, Ohio	Charles A. Schreyer Williamsport, Pa.	13
5-22-69	5-20-69	1-13-69	8-18-69	14
5-28-70	5-19-70	6-1-70	8-18-70	15
	W. L. Ollerhead Baltimore, Md.	W. P. Huffman Dayton, Ohio	H. E. Webster, Jr. Wellsboro, Pa.	16
	5-20-69	1-13-69	8-18-69	17
	5-19-70	6-1-70	8-18-70	18
	K. T. Reed Baltimore, Md.	A. W. Johnston Cincinnati, Ohio		19
	5-20-69	1-13-69		20
	5-19-70	6-1-70		21
	H. T. Watkins, Jr. Cleveland, Ohio			22
	5-20-69			23
	5-19-70			24
	C. R. Zarfoss Baltimore, Md.			25
	5-20-69			26
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## 113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No.	Item	Allegheny and Western Railway Company	Buffalo, Rochester and Pittsburgh Railway Company	The Cincinnati Indianapolis & Western Railroad Company
1	Name of general officer	Kenneth H. Ekin	Kenneth H. Ekin	Kenneth H. Ekin
2	Title of general officer	President	President	President
3	Office address	Baltimore, Md.	Baltimore, Md.	Baltimore, Md.
4	Name of general officer	C. J. Henry, Jr.	C. J. Henry, Jr.	J. T. Ford
5	Title of general officer	Vice President	Vice President	Vice President & Compt.
6	Office address	Baltimore, Md.	Baltimore, Md.	Baltimore, Md.
7	Name of general officer	K. T. Reed	J. T. Ford	W. R. Althans
8	Title of general officer	Vice President	Vice President & Compt.	General Counsel
9	Office address	Baltimore, Md.	Baltimore, Md.	Cleveland, Ohio
10	Name of general officer	J. T. Ford	T. H. Keelor	T. H. Keelor
11	Title of general officer	Vice President & Compt.	Secretary	Secretary
12	Office address	Baltimore, Md.	Cleveland, Ohio	Cleveland, Ohio
13	Name of general officer	T. H. Keelor	R. D. Griebeling	R. D. Griebeling
14	Title of general officer	Secretary	Assistant Secretary	Assistant Secretary
15	Office address	Cleveland, Ohio	Cleveland, Ohio	Cleveland, Ohio
16	Name of general officer	R. D. Griebeling	E. C. Martin	E. C. Martin
17	Title of general officer	Assistant Secretary	Assistant Secretary	Assistant Secretary
18	Office address	Cleveland, Ohio	Baltimore, Md.	Baltimore, Md.
19	Name of general officer	E. C. Martin	R. F. Hochwarth	R. F. Hochwarth
20	Title of general officer	Assistant Secretary	Assistant Secretary	Assistant Secretary
21	Office address	Baltimore, Md.	Baltimore, Md.	Baltimore, Md.
22	Name of general officer	R. F. Hochwarth	L. C. Roig, Jr.	L. C. Roig, Jr.
23	Title of general officer	Assistant Secretary	Treasurer	Treasurer
24	Office address	Baltimore, Md.	Baltimore, Md.	Baltimore, Md.
25	Name of general officer	L. C. Roig, Jr.	J. S. Hyman	J. S. Hyman
26	Title of general officer	Treasurer	Assistant Treasurer	Assistant Treasurer
27	Office address	Baltimore, Md.	Baltimore, Md.	Baltimore, Md.
28	Name of general officer	C. C. Hawk	L. R. Long	A. W. Johnston
29	Title of general officer	Assistant Treasurer	Gen. Real Est. Agent	General Manager
30	Office address	Baltimore, Md.	Baltimore, Md.	Cincinnati, Ohio
31	Name of general officer	J. S. Hyman	G. B. Woessner	R. C. Tench
32	Title of general officer	Assistant Treasurer	Asst. Gen. Real Est. Agt.	Chief Engineer
33	Office address	Baltimore, Md.	Baltimore, Md.	Huntington, W. Va.
34	Name of general officer	R. C. Tench	W. R. Althans	L. R. Long
35	Title of general officer	Chief Engineer	General Counsel	Gen. Real Est. Agent
36	Office address	Huntington, W. Va.	Cleveland, Ohio	Baltimore, Md.
37	Name of general officer		R. C. Tench	
38	Title of general officer		Chief Engineer	
39	Office address		Huntington, W. Va.	
40	Name of general officer			
41	Title of general officer			
42	Office address			
43	Name of general officer			
44	Title of general officer			
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58	Name of general officer			
59	Title of general officer			
60	Office address			

## 113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their office.

Clearfield and Mahoning Railway Company	Dayton and Michigan Railroad Company	The Home Avenue Railroad Company	Strouds Creek and Muddlety Railroad Co.	Line No.
Kenneth H. Ekin President Baltimore, Md.	Kenneth H. Ekin President Baltimore, Md.	W. M. Brock President Dayton, Ohio	Thomas T. Rees President Summersville, W. Va.	1
J. T. Ford Vice Pres. & Compt Baltimore, Md.	C. J. Henry, Jr. Vice President Baltimore, Md.	Kenneth H. Ekin Vice President Baltimore, Md.	Ben P. Brown, Jr. Vice President Summersville, W. Va.	2
C. J. Henry, Jr. Vice President Baltimore, Md.	R. C. McGowan Vice President Baltimore, Md.	Wm. P. Huffman Vice President Dayton, Ohio	John B. Breckinridge Secretary Summersville, W. Va.	3
K. T. Reed Vice President Baltimore, Md.	K. T. Reed Vice President Baltimore, Md.	H. T. Watkins, Jr. Vice President Cleveland, Ohio	H. E. Webster, V. P. Asst. Secy. & Treas. Wellsboro, Pa.	4
T. H. Keelor Secretary Cleveland, Ohio	H. T. Watkins, Jr. Vice President Cleveland, Ohio	T. H. Keelor Secretary Cleveland, Ohio	Chas. A. Schreyer Asst. Treasurer Williamsport, Pa.	5
R. D. Griebing Asst. Secretary Cleveland, Ohio	W. R. Althans Gen. Counsel Cleveland, Ohio	R. D. Griebing Asst. Secretary Cleveland, Ohio	Harold D. Hershberger Asst. Secy. & Treas. Williamsport, Pa.	6
E. C. Martin Asst. Secretary Baltimore, Md.	T. H. Keelor Secretary Cleveland, Ohio	E. C. Martin Asst. Secretary Baltimore, Md.		7
R. F. Hochwarth Asst. Secretary Baltimore, Md.	R. D. Griebing Asst. Secretary Cleveland, Ohio	R. F. Hochwarth Asst. Secretary Baltimore, Md.		8
L. C. Roig, Jr. Treasurer Baltimore, Md.	E. C. Martin Asst. Secretary Baltimore, Md.	L. C. Roig, Jr. Treasurer Baltimore, Md.		9
C. C. Hawk Asst. Treasurer Baltimore, Md.	R. F. Hochwarth Asst. Secretary Baltimore, Md.	C. C. Hawk Asst. Treasurer Baltimore, Md.		10
J. S. Hyman Asst. Treasurer Baltimore, Md.	L. C. Roig, Jr. Treasurer Baltimore, Md.	J. S. Hyman Asst. Treasurer Baltimore, Md.		11
R. C. Tench Chief Engineer Huntington, W. Va.	C. C. Hawk Asst. Treasurer Baltimore, Md.	J. T. Ford Comptroller Baltimore, Md.		12
	J. S. Hyman Asst. Treasurer Baltimore, Md.			13
	J. T. Ford Comptroller Baltimore, Md.			14
	R. C. Tench Chief Engineer Huntington, W. Va.			15
	L. R. Long Mgr. of Properties Baltimore, Md.			16
	G. B. Woessner Asst. Mgr. Properties Baltimore, Md.			17
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## 200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts.

Line No.	Account (a)	ALLEGHENY & WESTERN Rwy. CO.	BUFFALO, ROCHESTER & PITTSBURGH Rwy. CO.	CINTI, INDIAN & WESTERN Rwy. CO.	CLEARFIELD AND MAHONING Rwy. CO.
<b>CURRENT ASSETS</b>					
1	(701) Cash.....	\$	\$	\$	\$
2	(702) Temporary cash investments.....				
3	(703) Special deposits.....				
4	(704) Loans and notes receivable.....				
5	(705) Traffic and car-service balances—Debit.....				
6	(706) Net balance receivable from agents and conductors.....				
7	(707) Miscellaneous accounts receivable.....				
8	(708) Interest and dividends receivable.....				
9	(709) Accrued accounts receivable.....	19 520			
10	(710) Working fund advances.....				
11	(711) Prepayments.....				
12	(712) Material and supplies.....				
13	(713) Other current assets.....				
14	Total current assets.....	19 520			
<b>SPECIAL FUNDS</b>					
15	(715) Sinking funds.....				
16	(716) Capital and other reserve funds.....				
17	(717) Insurance and other funds.....				
18	Total special funds.....				
<b>INVESTMENTS</b>					
19	(721) Investments in affiliated companies (pp. 212 to 215).....		25 401		
20	(722) Other investments (pp. 218 to 219).....				
21	(723) Reserve for adjustment of investment in securities—Credit.....		25 401		
22	Total investments (accounts 721, 722 and 723).....				
<b>PROPERTIES</b>					
23	(731) Road and equipment property (pp. 202 to 203).....	4 171 104	44 832 533	14 827 523	1 388 386
24	Road.....	5 617 830	41 213 225	14 824 328	1 755 747
25	Equipment.....		3 390 701		
26	General expenditures.....	552 368			178 556
27	Other elements of investment.....	(1 999 094)			( 545 917)
28	Construction work in progress.....		228 607	3 195	
29	(732) Improvements on leased property (pp. 202 to 203).....		2 571 197		
30	Road.....		2 571 197		
31	Equipment.....				
32	General expenditures.....				
33	Total transportation property (accounts 731 and 732).....	4 171 104	47 403 730	14 827 523	1 388 386
34	(735) Accrued depreciation—Road and Equipment.....		( 5 976 101)	( 1 031 738)	
35	(736) Amortization of defense projects—Road and Equipment.....		( 5 976 101)	( 1 077 001)	
36	Recorded depreciation and amortization (accounts 735 and 736).....	4 171 104	41 427 629	13 750 522	1 388 386
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	10 493	354 981	168 102	3 212
38	(737) Miscellaneous physical property.....		( 2 964)	( 564)	
39	(738) Accrued depreciation—Miscellaneous physical property.....		352 017	167 538	3 212
40	Miscellaneous physical property less recorded depreciation.....	4 181 597	41 779 646	13 918 060	1 391 598
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....				
<b>OTHER ASSETS AND DEFERRED CHARGES</b>					
42	(741) Other assets.....	1 229 076	158 525		224 478
43	(742) Unamortized discount on long-term debt.....				
44	(743) Other deferred charges.....				
45	Total other assets and deferred charges.....	1 229 076	158 525		224 478
46	<b>TOTAL ASSETS</b> .....	5 430 193	41 963 572	13 918 060	1 616 076
<b>ITEMS EXCLUDED ABOVE</b>					
The above returns exclude respondent's holdings of its own issues of securities as follows:					
47	(715) Sinking funds.....				
48	(716) Capital and other reserve funds.....				
49	(703) Special deposits.....				
50	(717) Insurance and other funds.....				
51					

## 200A. GENERAL BALANCE SHEET—ASSET SIDE—Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

DAYTON & MICHIGAN R.R. CO. (f)			THE HOME AVENUE R.R. (g) CO.			STROUDS CREEK & MIDDLETON (h) R.R. CO.			(i)	(j)	(k)	Line No.
\$	65	028	\$			\$			\$		\$	1
												2
												3
												4
												5
												6
												7
												8
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												23
6	312	494	100	000	✓	268	559					24
	900	584	100	000		279	189					25
												26
	54	620				4	565					27
5	357	290				(15	195)					28
												29
												30
												31
												32
6	312	494	100	000		268	559					33
												34
												35
												36
6	312	494	100	000		268	559					37
	4	600										38
												39
	4	600										40
6	317	094	100	000		268	559					41
												42
												43
												44
												45
6	382	122	100	000		268	559					46
												47
												48
												49
												50
												51



## 200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line No.	Account (a)	ALLEGHENY & WESTERN Rwy. Co.	BUFFALO, ROCHESTER & PITTSBURGH Rwy. Co.	CINTI., INDIANAPOLIS & WESTERN R.R. Co.	CLEARFIELD AND MAHONING Rwy. Co.
<b>CURRENT LIABILITIES</b>					
52	(751) Loans and notes payable.....	\$	\$	\$	\$
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....				
57	(756) Dividends matured unpaid.....				
58	(757) Unmatured interest accrued.....	19	520		
59	(758) Unmatured dividends declared.....				
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....				
63	(763) Other current liabilities.....				
64	Total current liabilities (exclusive of long-term debt due within one year).....	19	520		
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>					
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D)				
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>					
66	(765) Funded debt unmatured.....	1	965	000	
67	(766) Equipment obligations.....				
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 234 and 235).....	23	075	17 477 966	6 853 689
71	Total long-term debt due after one year.....	1	988	075	17 477 966
<b>RESERVES</b>					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....				
74	(773) Equalization reserves.....				
75	(774) Casualty and other reserves.....				
76	Total reserves.....				
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>					
77	(781) Interest in default (p. 228 C).....				
78	(782) Other liabilities.....			1 453 555	
79	(783) Unamortized premium on long term debt.....				
80	(784) Other deferred credits.....				
81	(785) Accrued depreciation—Leased property.....			932 239	
82	Total other liabilities and deferred credits.....			2 385 794	
<b>SHAREHOLDERS' EQUITY</b>					
<i>Capital stock (Par or stated value)</i>					
83	(791) Capital stock issued—Total.....	3	200	000	16 498 700
84	Common stock (pp. 224 and 225).....	3	200	000	10 498 700
85	Preferred stock (pp. 224 and 225).....				6 000 000
86	(792) Stock liability for conversion (pp. 226 and 227).....				5 350 000
87	(793) Discount on capital stock.....				
88	Total capital stock.....	3	200	000	16 498 700
<i>Capital Surplus</i>					
89	(794) Premiums and assessments on capital stock.....				
90	(795) Paid-in surplus.....				
91	(796) Other capital surplus.....			1 340 365	
92	Total capital surplus.....			1 340 365	
<i>Retained Income</i>					
93	(797) Retained income—Appropriated.....				
94	(798) Retained income—Unappropriated (pp. 302 and 303).....				
95	Total retained income.....	222	598	4 260 747	( 3 635 629)
96	Total shareholders' equity.....	3	422	598	22 099 812
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	5	430	193	41 963 572

NOTE: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$..... None





## 200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

Line No.	Account (a)	ALLEGHENY & WESTERN R.W.Y. CO. (b)	BUFFALO, ROCHESTER & PITTSB. RY. CO. (c)	CINTI., INDPLS. & WESTERN RR CO. (d)	CLEARFIELD & MAHONING RY. CO. (e)
	The above returns exclude respondent's holdings of its own issues as follows:	\$	\$	\$	\$
98	(765) Funded debt unmatured.....				
99	(767) Receivers' and trustees' securities.....				
100	(768) Debt in default.....				
101	(791) Capital stock.....		1 300		
	SUPPLEMENTARY ITEMS				
	Amount of interest matured unpaid in default for as long as 90 days:				
102	Amount of interest.....				
103	Amount of principal involved.....				
104	Investment carried in account No. 732, "Improvements on leased property," on the books of the lessee with respect to respondent's property.....				

## 200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

DAYTON AND MICHIGAN R.R. CO. <sub>(f)</sub>			THE HOME AVENUE R.R. CO. <sub>(g)</sub>			STROUDS CREEK AND MUDDLETY (h) R.R. CO.			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			98
																		99
																		100
																		101
																		102
14	300	664		60	449	1	051	163										103
																		104



## 211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained.

Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property.

Line No.	Account (a)	Buffalo, Rochester & Pittsburgh Rwy. Co.		Cincinnati, Indianapolis & Western Railroad Co.			
		2		3			
		Gross charges during year (b)	Net charges during year (c)	Gross charges during year (d)	Net charges during year (e)	Gross charges during year (f)	Net charges during year (g)
1	(1) Engineering	\$ 11 286	\$ 7 980	\$ (25 311)	\$ (36 864)		
2	(2) Land for transportation purposes	( 2 238)	( 2 568)	( 351)	( 873)		
3	(24) Other right-of-way expenditures						
4	(3) Grading	7 005	4 729	235	235		
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	( 59 235)	( 62 259)	28 201	20 756		
7	(7) Elevated structures						
8	(8) Ties	87 676	83 460	4 135	3 963		
9	(9) Rails	27 902	(275 130)	8 325	8 142		
10	(10) Other track material	42 697	38 935	( 1 360)	( 1 381)		
11	(11) Ballast	31 206	29 909	( 3 551)	( 3 564)		
12	(12) Track laying and surfacing	37 881	35 302	1 865	1 753		
13	(13) Fences, snow sheds, and signs	155	155				
14	(16) Station and office buildings	38 907	3 526	3 822	(16 352)		
15	(17) Roadway buildings	1 295	1 295	10	10		
16	(18) Water stations	644	644	134	134		
17	(19) Fuel stations	844	844				
18	(20) Shops and enginehouses	26 432	26 353	7 089	(39 428)		
19	(21) Grain elevators						
20	(22) Storage warehouses	1 741	1 741				
21	(23) Wharves and docks	320	320				
22	(24) Coal and ore wharves	275	275				
23	(26) Communication systems	47 810	47 559	( 153)	( 248)		
24	(27) Signals and interlockers	382 949	381 483	( 302)	( 2 916)		
25	(29) Power plants	862	862				
26	(31) Power-transmission systems	4 997	5 265	32	32		
27	(35) Miscellaneous structures	4 753	4 753	42	42		
28	(37) Roadway machines						
29	(38) Roadway small tools						
30	(39) Public improvements—Construction	7 430	6 244	902	872		
31	(43) Other expenditures—Road						
32	(44) Shop machinery	193	(160 715)				
33	(45) Power-plant machinery	4 077	4 077				
34	Leased property capitalized rentals (ex' main)						
35	Other (Specify & explain)						
36	Total expenditures for road	707 864	185 039	23 764	(65 687)		
37	(51) Steam locomotives		(631 570)				
38	(52) Other locomotives		( 26 734)				
39	(53) Freight-train cars						
40	(54) Passenger-train cars						
41	(56) Floating equipment		( 13 706)				
42	(57) Work equipment		(672 010)				
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total	707 864	(486 971)	23 764	(65 687)		
50	(90) Construction work in progress	96 718	96 718	1 345	1 345		
51	Grand total <sup>1</sup>	804 582	(390 253)	25 109	(64 342)		

<sup>1</sup> Do not include in road and equipment accounts, including Account No. 80, "Other elements of investment," adjustments which were made pursuant to the Commission's order, dated April 17, 1963.

## 211. ROAD AND EQUIPMENT PROPERTY—Continued

erty to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

5. Notes referring to entries in this schedule should be shown on page 210, including citation of the Commission's authority for construction or abandonment.

6. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 210.

7. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 210. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Gross charges during year (h)		Net charges during year (i)		Gross charges during year (j)		Net charges during year (k)		Gross charges during year (l)		Net charges during year (m)		Gross charges during year (n)		Net charges during year (o)		Line No.
\$		\$		\$		\$		\$		\$		\$		\$		
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## 212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully

Line No.	Item	(b)			(c)			(d)			(e)		
		(a)											
1	Mileage owned: Road												
2	Second and additional main tracks												
3	Passing tracks, cross-overs, and turn-outs												
4	Way switching tracks												
5	Yard switching tracks												
6	Road and equipment property: Road	\$			\$			\$			\$		
7	Equipment												
8	General expenditures												
9	Other property accounts*												
10	Total (account 731)												
11	Improvements on leased property: Road												
12	Equipment												
13	General expenditures												
14	Total (account 732)												
15	Depreciation and amortization (accounts 735, 736, and 785)												
16	Funded debt unmatured (account 765)												
17	Long-term debt in default (account 768)												
18	Amounts payable to affiliated companies (account 769)												
19	Capital stock (account 791)												

\*Includes Account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

## 212. PROPRIETARY COMPANIES—Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns and state in footnotes the names of the lessor companies that control them.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
																	1	
																	2	
																	3	
																	4	
																	5	
\$			\$			\$			\$			\$			\$		6	
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## NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 202 AND 203

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR  
IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 201A)

Dayton and Michigan Railroad Company

Perpetual lease which provides that lessee shall pay for all improvements.

The Home Avenue Railroad CompanyPerpetual lease which has no specific provision for lessor to reimburse  
lessee for improvements made on the leased property.Strouds Creek and Muddlety Railroad CompanyRespondent has no liability to reimburse the lessee for improvements made  
on leased railway property.

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (Including U. S. Government bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of Industry</i>
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.



## 217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
1				Buffalo Rochester and Pittsburgh Railway Company	% \$			\$		\$		\$	
2	721	E		Investment Advances:									
3		1		Carriers Active:									
4			VII	Allegheny & Western									
5				Railway Company									
6			VII	Clearfield & Mahoning									
7				Railway Company									
8													
9				Total E 1									
10													
11				Total Investment Advances									
12													
13													
14													
15													
16													
17													
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19													
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## 217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (h), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)			
\$			\$		\$		\$		\$		\$		%	\$			
																	1
																	2
																	3
		23 075															4
		2 326															5
																	6
		25 401															7
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		25 401															9
																	10
		25 401															11
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## 217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
82													
83													
84													
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105													
106													
107													
108													
109													
TOTAL													

## 217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
																						52
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## 218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. Those names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1				NONE	\$		\$		\$		\$	
2												
3												
4												
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				TOTAL								

## 218. OTHER INVESTMENTS—Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

8. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (m), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income	
(l)			(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$			\$	\$	\$	\$	\$	%	\$						
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# **221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES**

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No. (a)	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (c)	Name of issuing company and security or other intangible thing in which investment is made (d)
1		None		
2				
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**221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES--Concluded**

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Investments at close of year				Investments made during year				Investments disposed of or written down during year								Remarks (i)	Line No.
Total par value (e)			Total book value (f)			Par value (g)		Book value (h)		Par value (i)		Book value (j)		Selling price (k)			
\$			\$			\$		\$		\$		\$		\$			
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## 251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

Common.

Preferred.

Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

Line No.	Name of lessor company	WITH PAR VALUE							Total par value nominally issued and nominally outstanding at close of year		
		Class of stock	Par value per share	Date issue was authorized	Par value of amount authorized	Total par value outstanding at close of year			In treasury	Pledged as collateral	In sinking or other funds
		(b)	(e)	(d)	(e)	(f)	(g)	(h)	(i)		
1	Allegheny and Western Railway Company:										
2	Common	100	*		3 500 000	3 200 000	None	None	None		
3	*Original Capital Stock 2,500,000, stated in Articles of Consolidation dated December 29, 1897, effective Jan. 22, 1898. Increase authorized January 8, 1900 from \$2,500,000 to \$3,500,000.										
4	Buffalo, Rochester and Pittsburgh Railway Company:										
5	Common	100	#		10 500 000	10 500 000	1300				
6	Preferred 6%										
7	Non-Cumul.	100	#		6 000 000	6 000 000					
8	Total				16 500 000	16 500 000	1300	None	None		
9	The Cincinnati, Indianapolis & Western Railroad Company:										
10	Common	100	10/30/15		7 500 000	5 350 000					
11	Preferred 5%										
12	Non-Cumul.	100	10/30/15		7 500 000	5 350 000					
13	Total				15 000 000	10 700 000	None	None	None		
14	Clearfield and Mahoning Railway Company:										
15	Common	50	5/31/92		650 000	650 000					
16	"		4/14/98		100 000	100 000					
17	"		7/20/09		250 000	150 000					
18	Total				1 000 000	900 000	None	None	None		
19	Dayton and Michigan Railroad Company:										
20	Common	50	7/8/51		3 000 000	2 401 950					
21	Common Scrip		Unknown			1359					
22	Preferred	50	12/22/70		3 700 000	1 211 250					
23	Total				6 700 000	3 614 559	None	None	None		
24	The Home Avenue Railroad Company:										
25	Common	50	1872		100 000	100 000	None	None	None		
26	Strouds Creek and Muddyety Railroad Company:										
27	Common	10	6/18/04		100 000	100 000	None	None	None		
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## 251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

WITHOUT PAR VALUE												Line No.
Total par value actually outstanding			Class of stock	Date issue was authorized	Number of shares authorized	Number of shares outstanding at close of year	Number of shares nominally issued and nominally outstanding at close of year			Cash value of consideration received for stocks actually outstanding		
(f)	(g)	(h)					In treasury	Pledged as collateral	In sinking or other funds	(r)		
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$										\$		
3200	000	None										
10	498	700										
6	000	000										
16	498	700	None									
5	350	000										
5	350	000										
10	700	000	None									
650	000											
100	000											
150	000											
900	000	None										
2	401	950										
	1	359										
1	211	250										
3	614	559	None									
100	000	None										
100	000	None										
										</		



## 253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

Line No.	Class of stock	STOCKS ISSUED DURING YEAR						
		Date of issue	Purpose of the issue and authority	Par value*			Net proceeds received for issue (cash or its equivalent)	
				(d)			(e)	
	(a)	(b)	(c)	\$			\$	
1	NONE ✓							
2								
3								
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TOTAL								

\* For nonpar stock, show the number of shares.

## 254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

## 253. CAPITAL STOCK CHANGES DURING THE YEAR—Concluded

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR—Continued						STOCKS REACQUIRED DURING YEAR						Line No.
Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	AMOUNT REACQUIRED									
			Par value*			Purchase price			Remarks			
(f)	(g)	(h)	(i)	(j)	(k)							
\$	\$	\$	\$	\$								
	</											

\* For nonpar stock, show the number of shares.

## 254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES—Concluded

abstracts of terms of contracts whereunder such liability exists.





## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 228A, 228B, 228C, AND 228D

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) Collateral trust bonds:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
  - (a) Equipment securities.
  - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
  - (a) Equipment obligations.
  - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 228D, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS



## 261. FUNDED DEPT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUB- JECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per- cent per annum (current year)	Dates due	Conver- sion	Call prior to matu- rity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	765 - Funded Debt Unmatured									
2	1 - (a) Mortgage Bonds									
3	Allegheny and Western Railway Co.	10-1	10-1		Apr.					
4	First Mortgage 4% Bonds	1898	1998	4	Oct.	No	No	No	No	No
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
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49										
50										
51										
52										
53										
54										
55										
56										
GRAND TOTAL..									XXXX	XXXX

## 261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—						AMOUNT REACQUIRED AND—						TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.								
First lien	Junior to first lien	Total amount nominally and actually issued			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")			Canceled			Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "G")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")				Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)		Matured and no provision made for payment (account 768,			
(k)	(l)	(m)			(n)			(o)			(p)			(q)			(r)			(s)		(t)		(u)				
		\$			\$			\$			\$			\$			\$			\$			\$			\$		
68.48		2000	000					2	000000				35	000			1	965000										



## 281. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

201. FUNDED DEBT AND OTHER OBLIGATIONS—Continued										
Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 228A)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts					
		(a)	(v)	(w)	(x)	(y)				
1	765 - Funded Debt Unmatured	\$		\$		\$		\$		
2	1 - (a) Mortgage Bonds									
3	Allegheny and Western Railway Co.									
4	First Mortgage Bonds		78 080				78 080			
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
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51										
52										
53										
54										
55										
56	GRAND TOTAL									





## 266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (b), and (c), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

Line No.	Name of issue (from schedule 261)	Amount actually outstanding (from schedule 261)		Nominal rate of interest (from schedule 261)	Amount of interest		Amount actually payable under contingent interest provisions, charged to income for the year
		(a)	(b)		(c)	(d)	(e)
1			\$			\$	
2							
3							
4							
5							
6							
7							
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11							
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18							
19							
20							

## 268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 709, "Amounts payable to affiliated companies," by each lesser company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company	Name of creditor company
	(a)	(b)
1	Allegheny and Western Railway Company	Buffalo, Rochester and Pittsburgh Railway Co.
2		Advances
3	Buffalo, Rochester and Pittsburgh	The Baltimore and Ohio Railroad Company
4	Railway Company	Funded debt matured:
5		Consol. Mtge. 4-1/2% bonds - Matured 5/1/57
6		Advances
7		Total
8	Clearfield and Mahoning Railway Company	The Baltimore and Ohio Railroad Company
9		Funded debt matured
10		First Mtge. Bonds - Matured 1/1/57
11		BR&P - advances
12		Total
13	The Cincinnati, Indianapolis and Western	The Baltimore and Ohio Railroad Company
14	Railroad Company	Funded debt matured:
15		1st Mtge. 5% bonds - Matured 11/1/65
16		Advances
17		Total
18		
19		
20		
21		
22		
23		
24		
25		
26		

## 266. INTEREST ON INCOME BONDS—Concluded

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

applicable to the current year's accruals, and those applicable to past accruals.

7. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of the year.

## AMOUNT OF INTEREST—Continued

DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Period for, or percentage of, for which cumulative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of the year (l)	Line No.				
Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)						Total (j)			
\$			\$			\$			\$			\$			\$			
																		1
																		2
																		3
																		4
																		5
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																		17
																		18
																		19
																		20

## 268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

BALANCE AT CLOSE OF YEAR						Rate of interest (f)  %	INTEREST ACCRUED DURING YEAR				Interest paid during year (i)  \$	Line No.
Notes (e)		Open accounts (d)		Total (e)			Charged to income (g)		Charged to construction or other investment account (h)			
\$		\$		\$			\$		\$			
			23 075		23 075							1
												2
												3
			3 763 000		3 763 000							4
			13 714 966		13 714 966							5
			17 477 966		17 477 966							6
												7
												8
			650 000		650 000							9
			2 326		2 326							10
			652 326		652 326							11
												12
												13
			1 650 800		1 650 800							14
			5 202 889		5 202 889							15
	None		6 853 689		6 853 689	None	None	None	None	None		16
												17
												18
												19
												20
												21
												22
												23
												24
												25
												26



## 282. DEPRECIATION BASE—EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	DEBITS DURING THE YEAR			CREDITS DURING THE YEAR			Balance at close of year (j)
				Additions and betterments (d)	Other debits (e)	Total debits (f)	Property retired (g)	Other credits (h)	Total credits (i)	
1	Buffalo, Rochester and Pittsburgh Railway Company	(51) Steam locomotives.....								
2		(52) Other locomotives.....	3 756 314				631 570			3 124 744
3		(53) Freight-train cars.....	141 895				26 734			115 161
4		(54) Passenger-train cars.....								
5		(56) Floating equipment.....								
6		(57) Work equipment.....	164 502				13 706			150 796
7		(58) Miscellaneous equipment.....								
8		Total.....	4 062 711				672 010			3 390 701
11		(51) Steam locomotives.....								
12		(52) Other locomotives.....								
13		(53) Freight-train cars.....								
14		(54) Passenger-train cars.....								
15		(56) Floating equipment.....								
16		(57) Work equipment.....								
17		(58) Miscellaneous equipment.....								
18		Total.....								
21		(51) Steam locomotives.....								
22		(52) Other locomotives.....								
23		(53) Freight-train cars.....								
24		(54) Passenger-train cars.....								
25		(56) Floating equipment.....								
26		(57) Work equipment.....								
27		(58) Miscellaneous equipment.....								
28		Total.....								
31		(51) Steam locomotives.....								
32		(52) Other locomotives.....								
33		(53) Freight-train cars.....								
34		(54) Passenger-train cars.....								
35		(56) Floating equipment.....								
36		(57) Work equipment.....								
37		(58) Miscellaneous equipment.....								
38		Total.....								
41		(51) Steam locomotives.....								
42		(52) Other locomotives.....								
43		(53) Freight-train cars.....								
44		(54) Passenger-train cars.....								
45		(56) Floating equipment.....								
46		(57) Work equipment.....								
47		(58) Miscellaneous equipment.....								
48		Total.....								

(51) Steam locomotives.....  
(52) Other locomotives.....  
(53) Freight-train cars.....  
(54) Passenger-train cars.....  
(56) Floating equipment.....  
(57) Work equipment.....  
(58) Miscellaneous equipment.....

Total.....

(51) Steam locomotives.....  
(52) Other locomotives.....  
(53) Freight-train cars.....  
(54) Passenger-train cars.....  
(56) Floating equipment.....  
(57) Work equipment.....  
(58) Miscellaneous equipment.....

Total.....

(51) Steam locomotives.....  
(52) Other locomotives.....  
(53) Freight-train cars.....  
(54) Passenger-train cars.....  
(56) Floating equipment.....  
(57) Work equipment.....  
(58) Miscellaneous equipment.....

Total.....

(51) Steam locomotives.....  
(52) Other locomotives.....  
(53) Freight-train cars.....  
(54) Passenger-train cars.....  
(56) Floating equipment.....  
(57) Work equipment.....  
(58) Miscellaneous equipment.....

Total.....

(51) Steam locomotives.....  
(52) Other locomotives.....  
(53) Freight-train cars.....  
(54) Passenger-train cars.....  
(56) Floating equipment.....  
(57) Work equipment.....  
(58) Miscellaneous equipment.....

Total.....



## 285. ACCRUED DEPRECIATION—ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (j)
				Charges to others (d)	Other credits (e)	Total credits (f)	Charges for retirements (g)	Other debits (h)	Total debits (i)	
1	Buffalo, Rochester & Pittsburgh Railway Company	(51) Steam locomotives.....								
2		(52) Other locomotives.....	2 774 457	134 502		134 502	475 755		475 755	2 433 204
3		(53) Freight-train cars.....	86 720	3 220		3 220	17 636		17 636	72 304
4		(54) Passenger-train cars.....								
5		(56) Floating equipment.....								
6		(57) Work equipment.....	213 614				20 866		20 866	192 748
7		(58) Miscellaneous equipment.....								
8		Total.....	3 074 791	137 722		137 722	514 257		514 257	2 698 256
11		(51) Steam locomotives.....								
12		(52) Other locomotives.....								
13		(53) Freight-train cars.....								
14		(54) Passenger-train cars.....								
15		(56) Floating equipment.....								
16		(57) Work equipment.....								
17		(58) Miscellaneous equipment.....								
18		Total.....								
21		(51) Steam locomotives.....								
22		(52) Other locomotives.....								
23		(53) Freight-train cars.....								
24		(54) Passenger-train cars.....								
25		(56) Floating equipment.....								
26		(57) Work equipment.....								
27		(58) Miscellaneous equipment.....								
28		Total.....								
31		(51) Steam locomotives.....								
32		(52) Other locomotives.....								
33		(53) Freight-train cars.....								
34		(54) Passenger-train cars.....								
35		(56) Floating equipment.....								
36		(57) Work equipment.....								
37		(58) Miscellaneous equipment.....								
38		Total.....								
41		(51) Steam locomotives.....								
42		(52) Other locomotives.....								
43		(53) Freight-train cars.....								
44		(54) Passenger-train cars.....								
45		(56) Floating equipment.....								
46		(57) Work equipment.....								
47		(58) Miscellaneous equipment.....								
48		Total.....								

[illegible]



### 284. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

Line No.	Item (a)	Buffalo, Rochester & Pittsburgh Rwy. Company (b)		Cincinnati, Ind. & Western RR Co. (c)		(d)		(e)	
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>CREDITS</b>								
1	Balances at beginning of year	4	063 505	1	018 948				
2	Accrued depreciation—Road								
3	Accrued depreciation—Miscellaneous physical property								
4	Road property (specify):	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
5	2 1/2 Other R/W Expenditures		36		12				
6	3 Grading		13 384		3 648				
7	5 Tunnels and Subways		4 608						
8	6 Bridges, Trestles and Culverts		103 095		43 210				
9	13 Fences, Snowsheds and Signs		10 776		5 100				
10	16 Station and Office Buildings		23 950		9 672				
11	17 Roadway Buildings		940		252				
12	18 Water Stations		5 467		24				
13	19 Fuel Stations		3 446		2 051				
14	20 Shops and Engine Houses		58 575		6 018				
15	22 Storage Warehouses				48				
16	23 Wharves and Docks		1 770						
17	24 Coal and Ore Wharves		6 643						
18	26 Communication Systems		7 858		2 640				
19	27 Signals and Interlockers		39 389		16 566				
20	29 Power Plants		1 028						
21	31 Power Transmission Systems		7 041		1 056				
22	35 Miscellaneous Structures		753		1 176				
23	<del>Miscellaneous physical property</del>	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
24	39 Public Improvements - Constr.		33 528		2 304				
25	44 Shop Machinery		19 518		1 169				
26	45 Power Plant Machinery		5 397		24				
27	Misc. Physical Property-Misc. Bldgs.		2 964		564				
28	TOTAL CREDITS		355 166		95 534				
	<b>DEBITS</b>								
29	Road property (specify):	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30	6 Bridges, Trestles & Culverts		3 102		15 049				
31	16 Station and Office Buildings		36 259		18 293				
32	20 Shops and Engine Houses				48 708				
33	26 Communication Systems		261		99				
34	27 Signals and Interlockers		2 221						
35	39 Public Improvements - Constr.		1 294		31				
36	44 Shop Machinery		162 486						
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47	Miscellaneous physical property (specify):	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
48									
49									
50									
51									
52									
53	TOTAL DEBITS		205 623		82 180				
54	Balances at close of year	4	210 084	1	031 738				
55	Accrued depreciation—Miscellaneous physical property		2 964		564				

## 286, DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY—Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1
																		2
																		3
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46
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																		54
																		55



## 287. DEPRECIATION RATES—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Line No.	Name of lessor company (a)	Class of property on which depreciation was accrued (b)	Estimated life in years (c)	Annual rate of depreciation (d)	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life in years (g)	Annual rate of depreciation (h)
1	Buffalo, Rochester and Pittsburgh Rwy. Company	2½ Other R/W Expenditures		3.26 %	The Cincinnati Indianapolis & Western RR Co.	2½ Other R/W Expenditures		3.26 %
2		3 Grading		2.34		3 Grading		2.34
3		5 Tunnels and Subways		1.08		6 Bridges, Trestles & Culv.		1.34
4		6 Bridges, Trestles & Culv.		1.34		13 Fences, Snowsheds & Signs		4.17
5		13 Fences, Snowsheds & Signs		4.17		16 Stations & Office Bldgs.		1.97
6		16 Stations & Office Bldgs.		1.97		17 Roadway Buildings		2.54
7		17 Roadway Buildings		2.54		18 Water Stations		2.44
8		18 Water Stations		2.44		19 Fuel Stations		2.94
9		19 Fuel Stations		2.94		20 Shops & Enginehouses		1.93
10		20 Shops & Enginehouses		1.93		22 Storage Warehouses		1.11
11		23 Wharves & Docks		2.26		26 Communication Systems		1.96
12		24 Coal & Ore Docks		2.52		27 Signals & Interlockers		3.01
13		26 Communication Systems		1.96		31 Power Transmission Sys.		3.28
14		27 Signals & Interlockers		3.01		35 Misc. Structures		1.96
15		29 Power Plants		1.47		39 Public Improvements-Constr.		2.50
16		31 Power Transmission Sys.		3.28		44 Shop Machinery		2.22
17		35 Miscellaneous Structures		1.96		45 Power Plant Machinery		2.90
18		39 Public Improvements-Constr.		2.50		Misc. Physical Property		0.83
19		44 Shop Machinery		2.22				
20		45 Power Plant Machinery		2.90				
21		Misc. Physical Property		1.61				
22								
23								
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R-1 1969 LESSORS OF THE BALTIMORE AND OHIO 2 of 2  
RAILROAD COMPANY



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# 300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

Line No.	Item (a)	Schedule No.	ALLEGHENY & WESTERN RY CO. (b)			BUFFALO, ROCHESTER AND PITTSBURGH RY. CO. (c)			THE CINTI., INDIAN. & WESTERN RY. CO. (d)			CLEARFIELD AND MAHONING RY. CO. (e)		
			\$			\$			\$			\$		
1	ORDINARY ITEMS		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	RAILWAY OPERATING INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	(501) Railway operating revenues													
4	(531) Railway operating expenses													
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 316)	350												
7	Railway operating income													
8	RENT INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
9	(503) Hire of freight cars—credit balance													
10	(504) Rent from locomotives													
11	(505) Rent from passenger-train cars													
12	(506) Rent from floating equipment													
13	(507) Rent from work equipment													
14	(508) Joint facility rent income													
15	Total rent income													
16	RENTS PAYABLE		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	(536) Hire of freight cars—debit balance													
18	(537) Rent for locomotives													
19	(538) Rent for passenger-train cars													
20	(539) Rent for floating equipment													
21	(540) Rent for work equipment													
22	(541) Joint facility rents													
23	Total rents payable													
24	Net rents (lines 15, 23)													
25	Net railway operating income (lines 7, 24)													
26	OTHER INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 305)													
28	(509) Income from lease of road and equipment (p. 318)	371		222	170								37	785
29	(510) Miscellaneous rent income													
30	(511) Income from nonoperating property													
31	(512) Separately operated properties—profit													
32	(513) Dividend income													
33	(514) Interest income													
34	(516) Income from sinking and other reserve funds													
35	(517) Release of premiums on funded debt													
36	(518) Contributions from other companies													
37	(519) Miscellaneous income			222	170								37	785
38	Total other income			222	170		NONE		NONE				37	785
39	Total income (lines 25, 38)													
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 305)													
42	(535) Taxes on miscellaneous operating property (p. 305)													
43	(543) Miscellaneous rents													
44	(544) Miscellaneous tax accruals													
45	(545) Separately operated properties—loss													
46	(549) Maintenance of investment organization													
47	(550) Income transferred to other companies													
48	(551) Miscellaneous income charges													
49	Total miscellaneous deductions			222	170		NONE		NONE				37	785
50	Income available for fixed charges (lines 39, 49)													



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

2. All contra entries hereunder should be indicated in parenthesis.

3. Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

DAYTON AND MICHIGAN RAILWAY CO. (f) 5			THE HOME AVENUE RAILROAD CO. (g) 6			STROUDS CREEK AND MUDDLETY R.R.CO. (h) 7			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
																		3
																		4
																		5
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																		7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
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																		14
																		15
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	16
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																		25
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	26
																		27
	102	187		4	665		47	001										28
																		29
																		30
																		31
	4	112																32
																		33
																		34
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																		36
	106	299		4	665		47	001										37
	106	299		4	665		47	001										38
																		39
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	40
																		41
																		42
																		43
																		44
																		45
																		46
		395																47
		395		-			-											48
	105	904		4	665		47	001										49
																		50

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Sched-ule No.	ALLEGHENY & WESTERN RY.CO. (b)	BUFFALO, ROCHESTER & PITTSBURGH RY. CO. (c)	THE CINTL., INDPLS. & WESTERN RR CO (d)	CLEARFIELD AND MAHONING RY.CO. (e)
51	<b>FIXED CHARGES</b>		x x x x x x	x x x x x x	x x x x x x	x x x x x x
52	(542) Rent for leased roads and equipment (pp. 320 and 321)	383				
53	(546) Interest on funded debt:		x x x x x x	x x x x x x	x x x x x x	x x x x x x
54	(a) Fixed interest not in default		78 080			
55	(b) Interest in default					
56	(547) Interest on unfunded debt					
57	(548) Amortization of discount on funded debt					
58	Total fixed charges		78 080			
59	Income after fixed charges (lines 50, 58)		144 090	None	None	37 785
60	<b>OTHER DEDUCTIONS</b>		x x x x x x	x x x x x x	x x x x x x	x x x x x x
61	(546) Interest on funded debt:		x x x x x x	x x x x x x	x x x x x x	x x x x x x
62	(c) Contingent interest					
63	Ordinary income (lines 59, 62)		144 090			37 785
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>		x x x x x x	x x x x x x	x x x x x x	x x x x x x
65	(570) Extraordinary items (net), (p. 320)	396				
66	(580) Prior period items (net), (p. 320)	396				
67	(590) Federal income taxes on extraordinary and prior period items (p. 320)	396				
68	Total extraordinary and prior period items					
69	Net income transferred to Retained Income—Unappropriated (lines 63, 68)	305	144 090	None	None	37 785

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$.....

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the Uniform System of Accounts.

Line No.	Item (a)	Sched-ule No.	ALLEGHENY & WESTERN RY.CO. (b)	BUFFALO, ROCHESTER & PITTSBURGH RY. CO. (c)	THE CINTL., INDPLS. & WESTERN RR CO (d)	CLEARFIELD AND MAHONING RY.CO. (e)
1	(602) Credit balance transferred from income (pp. 302 and 303)	300	144 090			37 785
2	(606) Other credits to retained income (p. 320)	396				
3	(622) Appropriations released					
4	Total credits during year		144 090			37 785
5	(612) Debit balance transferred from income (pp. 302 and 303)	300				
6	(616) Other debits to retained income (p. 320)	396				
7	(620) Appropriations for sinking and other reserve funds					
8	(621) Appropriations for other purposes		144 090			37 785
9	(623) Dividends (pp. 304 and 305)	308	144 090			37 785
10	Total debits during year		-	-	-	-
11	Net increase during year		222 598	4 260	747 ( 3 635 629)	-
12	Balance at beginning of year		222 598	4 260	747 ( 3 635 629)	-
13	Balance at end of year (pp. 201 and 201A)	2001				

REMARKS



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

DAYTON AND MICHIGAN R.R. CO. (f)			HOME AVENUE RAILROAD CO. (g)			STROUDS CREEK AND MUDDLETTY R.R. CO. (h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52
																		53
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																		58
	105	904		4	665		47	001										59
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	60
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	61
																		62
	105	904		4	665		47	001										63
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	64
																		65
																		66
																		67
																		68
																		69
	105	904		4	665		47	001										

## 305. RETAINED INCOME—UNAPPROPRIATED—Concluded

2. All contra entries hereunder should be indicated in parenthesis.  
 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

DAYTON AND MICHIGAN R.R. CO. (f)			HOME AVENUE RAILROAD CO. (g)			STROUDS CREEK AND MUDDLETTY R.R. CO. (h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
	105	904		4	665		47	001										1
																		2
																		3
	105	904		4	665		47	001										4
																		5
																		6
																		7
																		8
	101	792		4	665		47	001										9
	101	792		4	665		47	001										10
	4	112																11
2	763	451					155	923										12
2	767	563					155	923										13

## 308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (c) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

Line No.	Name of lessor company (a)	Name of security on which dividend was declared (b)	RATE PERCENT (PAR VALUE STOCK) OR RATE PER SHARE (NONPAR STOCK) (c) (d)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (e)	Dividends (Amount) (f)	DATE (g) (h)		Remarks (i)
			Percent	Extra			Declared	Payable	
1	Allegheny and Western	Common Stock	3		2 413300	72399	Virtue of	7-1-69	
2	Railway Company	" "	3		2 389700	71691	lease	1-1-70	
3		Total			401500	144090			
4	Clearfield and	Common Stock	3		629750	18893	Virtue of	7-1-69	
5	Mahoning Railway Co.	" "	3		629750	18892	lease	1-1-70	
6		Total				37785			
8	Dayton and Michigan	Common Stock	7/8		969450	8304	4-1-69	4-1-69	
9	Railroad Company	" "	1-3/4		840600	14711	10-1-69	10-1-69	
10		" "	7/8		840600	7355	TO BE DECLARED 4-1-70	4-1-70	
11			5.50		823552	30370			
12		Preferred Stock.	20		94025	18805	4-1-69	4-1-69	
13		" "	20		88745	17749	7-1-69	7-1-69	
14		" "	20		871.3	17434	10-1-69	10-1-69	
15		" "	20		37170	17434	1-1-70	1-1-70	
16					89278	71422			
17		Total				101792			
20	Home Avenue Railroad	Common Stock	2-1/2		93800	2333	Virtue of	7-1-69	
21	Company	" "	2-1/2		93800	2332	lease	1-1-70	
22		Total				4665			
26	Strouds Creek and								
27	Muddlety Railroad Co.	Common Stock			122 000	* 47001			
28	*Represents monthly distribution of earnings.								



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## 340. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated by *each lessor company* included in this report during the year. If any of the operations listed in this schedule were discontinued before the close of the year, explain the matter in a footnote. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (b)			Total expenses during the year (c)			Total taxes applicable to the year (d)		
		\$			\$			\$		
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
TOTAL										

## 350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

Line No.	Name of State and kind of tax (a)	Amount			Amount			Amount			Amount			Amount		
		\$			\$			\$			\$			\$		
	<b>A. Other Than U. S. Government Taxes</b> (Enter names of States)															
1																
2																
3																
4																
5																
6																
7																
8																
9																
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11																
12																
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21																
22																
23																
24																
25																
26	Total—Other than U. S. Government taxes															
	<b>B. U. S. Government Taxes</b>															
27	Income taxes															
28	Old-age retirement															
29	Unemployment insurance															
30	All other United States taxes															
31	Total—U. S. Government taxes															
32	GRAND TOTAL—Railway Tax Accruals (account 532)															





## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote.

Line No.	DESCRIPTION OF ROAD			Name of present leaseholder	RENT ACCRUED DURING YEAR					
	Name of lessor company (a)	Terminal (b)	Length (c)		Total (e)		Depreciation (f)		All other (Account 509) (g)	
1	Allegheny and Western	Punxsutawney, Pa. to Butler								
2	Railway Company	Jct., Pa., and Branches	68.48	Baltimore & Ohio RRCo	222	170			222	170
3										
4	Clearfield and Mahoning	C&M Jct., Pa. to Clearfield,								
5	Railway Company	Pa.	25.72	Baltimore & Ohio RRCo	37	785			37	785
6										
7	Dayton and Michigan	Dayton, O. (2nd St.) to Toledo, O.								
8	Railroad Company	and Branches	140.72	Baltimore & Ohio RRCo	102	187			102	187
9										
10	The Home Avenue	West Dayton, O. to National								
11	Railroad Company	Military Home, O.	2.83	Baltimore & Ohio RRCo	4	665			4	665
12		(switching track)								
13										
14	Strouds Creek and									
15	Muddlety Railroad	Allingdale, W. Va. to Muddlety								
16	Company	W. Va.	20.58	Baltimore & Ohio RRCo	47	001			47	001
17										
18										
19										
20		No depreciation accrued for lessor companies.								
21										
22										
23										
24										
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## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of

termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

**NOTE.—Only changes during the year are required.—**Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

## 383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."  
 2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."  
 4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)	Name of lessor company (b)	Total rent accrued during year (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

## 383A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lessor, (3) the date of the lease, (4) the

chain of title and dates of transfer connecting the original parties with the present parties in case of assignment or subletting, (5) the basis on which the amount of the annual rent is determined, and (6) the date

NOTE.—Only changes during the year are required.

## 396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
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24							
25							
26							
27							
28							
29							
30							



**383. RENTS FOR LEASED ROADS AND EQUIPMENT—Concluded**

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which *exclusive use and control for operating purposes* are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

CLASSIFICATION OF RENT									Line No.	
Guaranteed interest on bonds (d)			Guaranteed dividends on stocks (e)			Cash (f)				Remarks (g)
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10

**383A. ABSTRACT OF LEASEHOLD CONTRACTS—Concluded**

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

**396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR—Concluded**

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
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56							
57							
58							
59							
60							

**411. TRACKS OWNED AT CLOSE OF YEAR**  
(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-cuts from those tracks to clearance points.

**Way switching tracks.**—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Termini between which road named extends (b)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, etc. (f)			
1	Allegheny and Western Railway Company:								
2	1 Line Owned by Respondent:								
3	Main Line:								
4	A&W Ry	100%	59.60	-	-	10.09	2.57	5.27	77.53
5	J-Pitts.& Shawmut RR	1/2	-	-	-	-	-	0.38	0.38
6	Total Class 1 & 1J Main		59.60	-	-	10.09	2.57	5.65	77.91
7	Branch Lines:								
8	A&W Ry	100%	8.88	-	-	-	0.87	10.03	19.78
9	J-P&LE RR	1/2	-	-	-	-	-	0.34	0.34
10	Total Class 1 & 1J Branch		8.88	-	-	-	0.87	10.37	20.12
11	Total Allegheny and Western Railway Company		68.48	-	-	10.09	3.44	16.02	98.03
12	Buffalo, Rochester and Pittsburgh Railway Company:								
13	1 Line Owned by Respondent:								
14	Main Line:								
15	BR&P Ry	100%	242.97	98.53	-	38.60	12.84	112.89	505.83
16	Branch Lines:								
17	BR&P Ry	100%	93.31	1.73	-	7.02	22.65	24.13	148.84
18	Total Class 1 Main & Class 1 Branch		336.28	100.26	-	45.62	35.49	137.02	654.67
19	3 Line Operated Under Lease:								
20	Main Line:								
21	A&W Ry	100%	59.60	-	-	10.09	2.57	5.27	77.53
22	J-Pitts.& Shawmut RR	1/2	-	-	-	-	-	0.38	0.38
23	Total Class 3 & 3J Main		59.60	-	-	10.09	2.57	5.65	77.91
24	Branch Lines:								
25	Clearfield & Mahoning Ry. Co.	100%	25.72	-	-	4.35	1.98	-	32.05
26	A&W Ry	100%	8.88	-	-	-	0.87	10.03	19.78
27	J-A&W Ry - P&LE RR	1/2	-	-	-	-	-	0.34	0.34
28	Total Class 3 & 3J Branch		34.60	-	-	4.35	2.85	10.37	52.17
29	Total Class 3 & 3J Main & Class 3 & 3J Branch		94.20	-	-	14.44	5.42	16.02	130.08
30	5 Line Operated Under Trackage Rights:								
31	Main Line:								
32	E.L. RR Co.	100%	-	-	-	-	-	0.59	0.59
33	E.L. RR Co.	100%	20.45	20.47	-	7.04	1.15	5.08	54.19
34	Total Class 5 Main		20.45	20.47	-	7.04	1.15	5.67	54.78
35	Branch Lines:								
36	Penn Central (NYC)(Beech Creek RR)	100%	1.87	-	-	0.39	-	17.99	20.25
37	Penn Central	100%	19.32	-	-	1.95	0.81	0.38	22.46
38	Penn Central	100%	0.06	-	-	0.08	-	0.55	0.69



39	Penn Central (NYC)	100%	-	-	-	-	-	1.03	1.03
40	Total Class 5 Branch		21.25	-	-	2.42	0.81	19.95	44.43
41	Total Class 5 Main & Class 5 Branch		41.70	20.47	-	9.46	1.96	25.62	99.21
42	Total Buffalo, Rochester and Pittsburgh Railway Company		472.18	120.73	-	69.52	42.87	178.66	883.96
43	The Cincinnati, Indianapolis & Western Railroad Company:								
44	1 Line Owned by Respondent:								
45	Main Line:								
46	CI&W RR	100%	278.23	0.80	-	18.21	27.69	38.12	363.05
47	J-Penn Central (NYC)	1/2	0.03	-	-	-	-	1.57	1.60
48	Total Class 1 and 1J Main		278.26	0.80	-	18.21	27.69	39.69	364.65
49	3 Line Operated Under Lease:								
50	Branch Lines:								
51	Gulf, Mobil & Ohio RR	100%	-	-	-	-	-	0.67	0.67
52	5 Line Operated Under Trackage Rights:								
53	Main Line:								
54	NYC&STL RR	100%	-	-	-	-	-	0.09	0.09
55	Indianapolis Union Ry.	100%	1.29	1.22	-	-	-	-	2.51
56	Penn Central (NYC)	100%	1.45	0.71	-	-	-	-	2.16
57	Penn Central (PRR)	100%	-	-	-	-	-	0.34	0.34
58	Illinois Central RR	100%	-	-	-	-	-	0.02	0.02
59	GM&O RR	100%	-	-	-	-	-	1.21	1.21
60	N&W RR (Wabash RR)	100%	8.50	8.20	-	-	-	-	16.70
61	Total Class 5 Main		11.24	10.13	-	-	-	1.66	23.03
62	Total The Cincinnati, Indianapolis & Western Railroad Company		289.50	10.93	-	18.21	27.69	42.02	388.35
63	Clearfield and Mahoning Railway Company:								
64	1 Line Owned by Respondent:								
65	Main Line:								
66	C&M Ry.	100%	25.72	-	-	4.35	1.98	-	32.05
67	Dayton and Michigan Railroad Company:								
68	1 Line Owned by Respondent:								
69	Main Line:								
70	D&M RR	100%	140.66	14.19	-	43.16	11.00	119.70	328.71
71	J-NYC&StL RR	1/2	-	-	-	-	-	0.52	0.52
72	Total Class 1 & 1J Main		140.66	14.19	-	43.16	11.00	120.22	329.23
73	Branch Lines:								
74	D&M RR	100%	0.06	-	-	-	-	1.85	1.91
75	Total Dayton and Michigan Railroad Company		140.72	14.19	-	43.16	11.00	122.07	331.14
76	The Home Avenue Railroad Company:								
77	1 Line Owned by Respondent:								
78	Branch Lines:								
79	Home Avenue Railroad	100%	-	-	-	-	-	4.05	4.05
80	Strouds Creek and Muddlety Railroad Company:								
81	1 Line Owned by Respondent:								
82	Main Line:								
83	SC&M RR	100%	20.58	-	-	-	1.12	0.15	21.85
84									

**411. TRACKS OWNED AT CLOSE OF YEAR**  
(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual *single-track* distance between termini.

The classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road	Termini between which road named extends	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, etc.			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)

MILES OF ROAD OWNED AT CLOSE OF YEAR - BY STATES AND TERRITORIES - (Single Track)

Line No.	Name of Road	(Enter Names of States or Territories in the column headings)						Total
		W. Virginia	Pennsylvania	New York	Ohio	Indiana	Illinois	
25	Allegheny and Western Railway		68.48					68.48
26	Buffalo, Rochester and Pittsburgh Railway Company		161.11	175.17				336.28
27	The Cincinnati, Indianapolis & Western Railroad Company				19.56	153.58	105.12	278.26
28	Clearfield and Mahoning Railway Company		25.72					25.72
29	Dayton and Michigan Railroad Company				140.72			140.72
30	Strouds Creek and Muddlety Railroad Company	20.58						20.58
31								
32								
33								
34								



[illegible]411A. TRACKS OWNED AT CLOSE OF YEAR  
(For lessors to switching and terminal companies)

Give particulars of the mileage owned by lessors to switching and terminal companies. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote.

In the lower table, classify the mileage of tracks owned at close of year by States and Territories. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Location (b)	Mileage of tracks owned (c)	Name of lessee (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

MILES OF TRACKS OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(Enter names of States or Territories in the column headings)

[illegible]

## 561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Name of lessor company (a)	AVERAGE NUMBER OF EMPLOYEES IN SERVICE			TOTAL COMPENSATION DURING YEAR					
		Executives, general officers, and staff assistants (b)	Other employees (c)	Total employees (d)	Executives, general officers, and staff assistants (e)	Other employees (f)	Total compensation (g)			
1	NONE				\$	\$	\$			
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company (a)	Name of person (b)	Title (c)	Salary per annum as of close of year (d)			Other compensation during the year (e)			Remarks (f)
				\$			\$			
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (c)	Amount of payment (d)			Remarks (e)
				\$			
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							



## 581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.
8. Telephone companies.
9. Equipment purchased under conditional sales contracts.
10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 - None

2 - "

3 - "

4 - "

5 - "

6 - "

7 - "

8 - "

9 - "

10 - "

## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. All increases and decreases in mileage, classifying the changes in the tables below as follows.

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Adjustments in the book value of securities owned, and reasons therefor.

5. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Name of lessor company	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	1	Allegheny and Western Railway Company	B						0	05	0	05	
2	1	Buffalo, Rochester and Pittsburgh Railway Company	M				0 03	0 01			0	04	
3	1	Buffalo, Rochester and Pittsburgh Railway Company	B							0 02	0	02	
4	2	Allegheny and Western Railway Company	B							0 05	0	05	
5		Total Buffalo, Rochester and Pittsburgh Railway Co					0 03	0 01		0 07	0	11	
6													
7	1	The Cincinnati, Indianapolis and Western Railroad Co	M				0 03				0	03	
8													
9	1	Dayton and Michigan Railroad Company	M				0 17				0	17	
10	1	Dayton and Michigan Railroad Company	B							0 17	0	17	
11		Total Dayton and Michigan Railroad Company					0 17			0 17	0	34	
12													
13													
14		TOTAL INCREASE											

## DECREASES IN MILEAGE

21	1	Buffalo, Rochester and Pittsburgh Railway Company	M				0 16	0 14	0 49	0 79
22	1	Buffalo, Rochester and Pittsburgh Railway Company	B				0 02			0 02
23	2	Erie-Lackawanna RR Co. (Correcting previous error)	M						0 18	0 18
24	2	Clearfield and Mahoning Railway Company	B				0 03	0 10		0 13
25		Total Buffalo, Rochester and Pittsburgh Railway Co.					0 21	0 24	0 67	1 12
26										
27	1	The Cincinnati, Indianapolis and Western Railroad Co	M					0 02		0 02
28										
29	1	Clearfield and Mahoning Railway Company	M				0 03	0 10		0 13
30										
31	1	Dayton and Michigan Railroad Company	M					0 06	0 02	0 08
32	1	Dayton and Michigan Railroad Company	B	*	0 17					0 17
33		Total Dayton and Michigan Railroad Company			0 17			0 06	0 02	0 25
34										
35	1	Strouds Creek and Muddlety Railroad Company	M					0 06		0 06
36		*Toledo, Ohio - P.C. Connection at end of Freight House track reclassified to Yard Switching track.								



If returns under Inquiry No. 1 on page 530 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Line No.	OWNED BY RESPONDENT				OWNED BY PROPRIETARY COMPANIES			
	Name of lessor company (a)	MILES OF ROAD			Name of proprietary company (d)	MILES OF ROAD		
		Constructed (b)	Abandoned (c)			Constructed (e)	Abandoned (f)	
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondents)

State of Maryland  
City Baltimore  
County of Baltimore } ss:

J. T. Ford

(Insert here the name of the affiant)

makes oath and says that he is Vice President and Comptroller

(Insert here the official title of the affiant)

of

(Insert here the exact legal titles or names of the respondents)

Allegheny and Western Railway Company  
Buffalo, Rochester and Pittsburgh Railway Company  
The Cincinnati, Indianapolis & Western Railroad Company  
Clearfield and Mahoning Railway Company

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1969, to and including December 31, 1969

*[Signature]*

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
city Baltimore, this 31st day of March, 1970

My commission expires July 1, 1970

[ Use an  
L. S.  
impression seal ]

*[Signature]*  
(Signature of officer authorized to administer oaths)



## VERIFICATION --Concluded

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of .....  
 County of .....  
 } ss.

..... makes oath and says that he is .....  
 (Insert here the name of the affiant) (Insert here the official title of the affiant)  
 of .....  
 (Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

....., 19...., to and including ..... 19....

(Signature of affiant)

Subscribed and sworn to before me, a ....., in and for the State and  
 county above named, this ..... day of ....., 19....

My commission expires .....

Use an  
 L. S.  
 impression seal

The Vice President and Comptroller is in immediate charge  
 of the Accounting Department of the respondents; therefore  
 Supplemental Oath is not necessary.

(Signature of officer authorized to administer oaths)

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondents)

State of Maryland  
 City Baltimore  
 County of Baltimore ss:

J. T. Ford

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of

(Insert here the exact legal titles or names of the respondents)

Dayton and Michigan Railroad Company  
The Home Avenue Railroad Company

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
 city Baltimore  
 county above named, this 31st day of March, 1970

My commission expires July 1, 1970

Use an  
 L. S.  
 impression seal

(Signature of officer authorized to administer oaths)

Notary Public



## VERIFICATION —Concluded

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of ..... }  
 County of ..... } ss:

..... makes oath and says that he is .....  
 (Insert here the name of the affiant) (Insert here the official title of the affiant)  
 of .....  
 (Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

....., 19...., to and including ..... , 19....

.....  
 (Signature of affiant)

Subscribed and sworn to before me, a ..... , in and for the State and  
 county above named, this ..... day of ..... , 19....

My commission expires .....

[ Use an  
 L. S.  
 impression seal ]

The Comptroller is in immediate charge of the  
 Accounting Department of the respondents;  
 therefore Supplemental Oath is not necessary.

.....  
 (Signature of officer authorized to administer oaths)

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondents)

State of West Virginia

County of Nicholas

} ss:

John B. Breckinridge

(Insert here the name of the affiant)

makes oath and says that he is

Secretary

(Insert here the official title of the affiant)

of

Strouds Creek and Muddlety Railroad Company

(Insert here the exact legal titles or names of the respondents)

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 1970

My commission expires \_\_\_\_\_

[ Use an  
L. S.  
impression seal ]

(Signature of officer authorized to administer oaths)



## VERIFICATION —Concluded

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of West Virginia

County of Nicholas

ss:

Thos.T. Rees

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of

Strouds Creek and Muddlety Railroad Company

(Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this day of 1970

My commission expires

Use an  
L. S.  
impression seal

(Signature of officer authorized to administer oaths)





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