

RC 512080

LIVONIA, AVON AND LAKEVILLE R.R.

1979

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RC5/2080

ORIGINAL

R-3

Class B Railroads
Approved by GAO
B-180230-1R05537
Expires 12-31-81

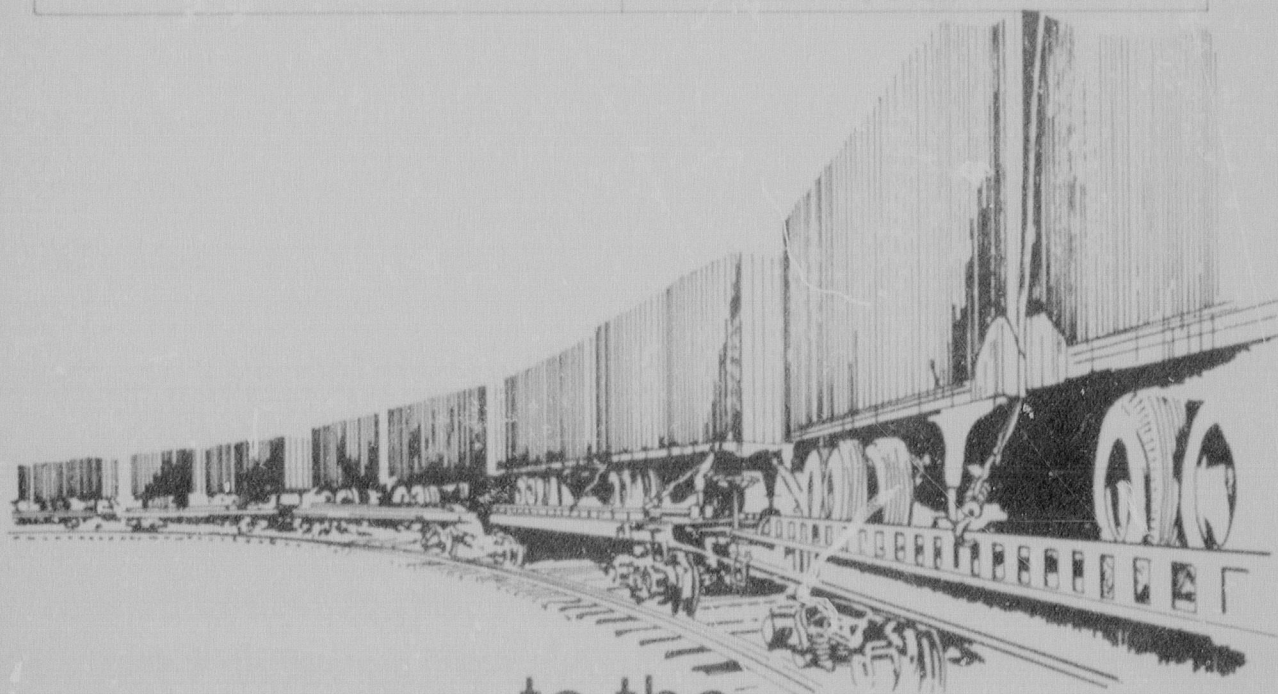
annual report

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	LIVONIA, AYON, AND LAKEVILLE R.R.
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to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTE

All switching and terminal companies will be designated class III railroads.

Switching and terminals companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

R-3

Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

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Table of Contents

101. IDENTITY OF RESPONDENT

1. Give the exact name^a by which the respondent was known in law at the close of the year
LIVONIA, ALLEN & LAKEVILLE RAILROAD CORPORATION
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? SAME
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
LIVONIA NEW YORK 14487
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Chester Haak Livonia NY
2	Vice president <u>Executive</u>	E. Ronald Allen Largo FL
3	Secretary	Sergeant W. Wise Rochester NY
4	Treasurer	Chester Haak Livonia, NY
5	Controller or auditor	JANE M. HERON Livonia NY
6	Attorney or general counsel	Sergeant W. Wise Rochester NY
7	General manager	Miles F. Southworth South Lima NY
8	General superintendent	George B. Root Lakeville NY
9	General freight agent	Vincent Milliken Livonia NY
10	General passenger agent	-
11	General land agent	-
12	Chief engineer	Thomas McTigue Jr Rochester, NY
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	E. Ronald Allen	Largo FL	
15	Brackett K. Clark	Rochester NY	
16	Chester A. Haak	Livonia NY	
17	Robert H. McCallan	Genesee NY	
18	Thomas C. McTigue Jr	Rochester NY	
19	Carl W. Myers	Webster NY	
20	Miles F. Southworth	South Lima NY	
21	Sergeant W. Wise	Rochester NY	
22	Henry Pape	Rochester NY	
23	George Shaw	Perth NY	

7. Give the date of incorporation of the respondent 5/07/64 8. State the character of motive power used diesel
9. Class of switching and terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court, of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of New York Railroad Corporation Law

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent (b) claims for advances of funds made for the construction of the road and equipment of the respondent; or (c) express agreement or some other source NONE

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

^a Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	First	
					Second		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Brackett H. Clark		1930				
2	Robert McClellan		1340				
3	Eugene Van Voorhis		500				
4	Haydon Stone Inc.		390				
5	Irene Keegan		328				
6	Edward Harris		310				
7	William Sloan Jr.		215				
8	James W. Gray		210				
9	Estate of Peter Barry		206				
10	Herbert Eisenhardt		200				
11	H. E. Lowenthal		200				
12	Wm N + Grace Babcock		150				
13	Maurice Foreman		150				
14	G. G. & S. Corp.		130				
15	Jane A. Gray		110				
16	E. Ronald Allen		100				
17	B. David Clark		100				
18	Robert E. Givna		100				
19	Carl E. Connelley		83				
20	Germent Brennan		80				
21	Gladys Lang		80				
22	Clarence + Alice Bekken		73				
23	Mildred E. Clements		70				
24	Samuel P. Connor		65				
25	Richard W. Collins MD		50				
26	Charles De Franco		50				
27	Philip M. Liebschots		50				
28	S. Margaret Payne		50				
29	Philip Sweeney Estate		50				
30	Alma H. Wanceell		50				

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.☐ Two copies will be submitted

(date)

☐ No annual report to stockholders is prepared.

2006 COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	35657	20291
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	138748	39427
5	Less: Allowance for Uncollectible Accounts	(20428)	(4687)
6	Prepayments (and working funds)		
7	Materials and Supplies		
8	Other Current Assets		
9	Total Current Assets	153977	55011
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances		
11	Other Assets		
12	Other Deferred Debits		
13	Total Other Assets		
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	256532	243114
15	Accumulated Depreciation and Amortization	(51807)	(37846)
16	Net Road and Equipment	204725	205268
17	Total Assets	358702	260279
	CURRENT LIABILITIES		
18	Loans and Notes Payable	28103	69780
19	Accounts Payable		
20	Interest and Dividends Payable		
21	Taxes Accrued	5327	7600
22	Other Current Liabilities	123277	49697
23	Equipment Obligations and Other Long-term Debt Due Within One Year	15000	31375
24	Total Current Liabilities	171707	151452
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured	83000	74125
26	Equipment Obligations		
27	Capitalized Lease Obligations		2875
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	83000	77000
30	Total Non current Liabilities		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c) *
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	129,950	129,950
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	38,645	37,145
	Retained Earnings:		
35	Appropriated	(64,600)	(141,268)
36	Unappropriated		
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	103,995	25,827
40	Total Liabilities and Shareholders' Equity	352,702	260,279

* Restated to conform to 1999 classifications

209 COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts NONE \$

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made NONE \$

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. NONE

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund N/A \$

(c) Is any part of pension plan funded? Specify Yes ☐ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement N/A

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☐

If yes, give number of the shares for each class of stock or other security. N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☐ No ☐ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

.210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
ORDINARY ITEMS		
OPERATING INCOME		
	Railway Operating Income	387606
1	Freight	960
2	Passenger	38566
3	Other	(317927)
4	Railway Operating Revenues	70639
5	Railway Operating Expenses	
6	*Net Revenue from Railway Operations	
OTHER INCOME		
7	Dividend income	29708
8	Interest income	
9	Other income: Other <i>Forgiveness of Debt</i>	
	Income from affiliated companies	
10	Dividends	29708
11	Equity in undistributed earnings (losses)	100347
12	Total other income (Lines 7-11)	
13	Total income (Lines 6, 12)	
OTHER DEDUCTIONS		
14	Miscellaneous deductions from income <i>Rent</i>	3292
15	Fixed charges <i>Interest</i>	13301
16	Income after miscellaneous deductions and fixed charges	83168
UNUSUAL OR INFREQUENT ITEMS		
17	Unusual or infrequent items (debit) credit	83168
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	
PROVISIONS FOR INCOME TAXES		
Income taxes on ordinary income:		
19	Federal income taxes	11300
20	State income taxes	(4202)
21	Other income taxes	6500
22	Provisions for deferring income taxes	76668
23	Income before extraordinary items (Line 18 less Lines 19-22)	
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$	76668
30	Net income	

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	83168
32	Income taxes on ordinary income	(6500)
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	76668
37	Revenue freight - Ton-miles	

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

N/A

1.	Joint Facility		
	Category	Debit	Credit
	Way and Structures		
	Equipment		
	Road		
	Yard		
	Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering					
2 (2)	Land for transportation purposes	3000		2475	27525	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading					
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts					
7 (7)	Elevated structures					
8 (8)	Ties					
9 (9)	Rails					
10 (10)	Other track material					
11 (11)	Ballast	124583			124583	<40286>
12 (12)	Track laying and surfacing					
13 (13)	Fences, snowsheds, and signs	3000			3000	
14 (16)	Station and office buildings					
15 (17)	Roadway buildings					
16 (18)	Water stations					
17 (19)	Fuel stations					
18 (20)	Shops and enginehouses	62024	7125		69149	<2984>
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals					
23 (26)	Communication systems					
24 (27)	Signals and interlockers					
25 (29)	Power plants					
26 (31)	Power-transmission systems					
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines					
29 (39)	Public improvements - Construction					
30 (44)	Shop machinery					
31 (45)	Power-plant machinery					
32	Other (specify and explain)	219607	7125	2475	224157	<49270>
33	Total Expenditures for Road	22855	2392		25247	<1937>
34 (52)	Locomotives					
35 (53)	Freight-train cars					
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment	652	5098		5750	<564>
40 (58)	Miscellaneous equipment		535		535	<36>
41	Total Expenditures for Equipment	23507	8025		31532	<2537>

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction					
43	(77) Other expenditures - General					
44	Total General Expenditures		743		743	
45	Total	243114	15293	2475	256532	
46	(80) Other elements of investments					
47	(90) Construction work in progress					
48	Grand Total	243114	15293	2475	256532	

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (181) to (221) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the act, consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

ALL Important Changes Have Been
Shown in the Financial Statements.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS								
								(h.p.)	
1	Diesel-Freight A units								
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units	1	0	0	1	0	1	1000	0
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	1	0	0	1	0	1	1000	0
8	Diesel-Switching B units								
9	Total (lines 1-8)	2	0	0	2	0	2	XXXXXX	0
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	2			2		2	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	2			2		2	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
(a)									
FREIGHT TRAINCARS								Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 191, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 051-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-L 764)								
32	Total (lines 15-31)								
33	Caboose (All N)							XXXXXX	
34	Total (lines 32-33)							XXXXXX	

NONE

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent New York 14.06
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, New York -0-; second and additional main tracks, New York -0-; industrial tracks, New York -0-; (1) yard track and sidings, New York -0-; total, all tracks, New York -0-
- (3) Road is completed from (Line Haul Railways only)* Auger, NY to Lakeville, Minn. Total distance, 14.06 miles.
- (4) Road located at (Switching and Terminal Companies only)* N/A
- (5) Gauge of track 4 ft. 8 1/2 in.
- (6) Weight of rail 80-90-100 lb. per yard.
- (7) Kind and number per mile of crossties hardwood, treated 3114/mile
- (8) State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE
- (9) Ties applied in replacement during year: Number of crossties, 2040; average cost per tie, \$ 12.34; number of feet (B.M.) of switch and bridge ties, NONE; average cost per M feet (B.M.), \$ NONE
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 468; Weight per year, 90; average cost per ton, \$ 200.00

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer		
						Answer needed	Date of— Letter	File number of letter or telegram
Name	Title	Month	Day	Year		Month	Day	Year

Corrections

Date of correction			Page	Letter or telegram of—	Authority		Clerk making correction (Name)	
					Officer sending letter or telegram			
Month	Day	Year		Month	Day	Year	Name	Title

RECEIVED

U.S. DEPARTMENT OF JUSTICE

WASHINGTON, D.C.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York
County of Livingston
JANE M. WATSON makes oath and says that he is Assistant Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Livonia, Avon & Lakeville Railroad Corporation
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including JANUARY 1 1979 to and including December 31 1979

Jane M. Watson
(Signature of affiant)
Subscribed and sworn to before me, a Notary Public in and for the State and Livingston
12th day of June 1980
My commission expires March 31, 1982

Deborah B. Watson
(Signature of officer authorized to administer oaths)
DEBORAH B. WATSON
NOTARY PUBLIC, State of N. Y., Monroe County
My Commission Expires March 30, 1982

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York
County of Livingston
Chester A. Hawk makes oath and says that he is President, Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Livonia, Avon & Lakeville Railroad Corporation
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including JANUARY 1 1979 to and including December 31 1979

Chester A. Hawk
(Signature of affiant)
Subscribed and sworn to before me, a Notary Public in and for the State and Livingston
13th day of June 1980
My commission expires March 31, 1982

Deborah B. Watson
(Signature of officer authorized to administer oaths)
DEBORAH B. WATSON
NOTARY PUBLIC, State of N. Y., Monroe County
My Commission Expires March 30, 1982

ANNUAL REPORT WITH THE COMMISSIONER OF TRANSPORTATION OF THE STATE OF NEW YORK ON ICC FORM R-3

Luzerne County + Lakeland RR
Name of Railroad

Period Covered

REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity Description (a)	Code No.	Revenue (freight in tons (2,000 pounds))			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm products	01				
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	11				
6	Crude petro. nat. gas & nat. gas liq.	13				
7	Nonmetallic minerals, except fuels	14	571.8		571.8	
8	Ordinance and accessories	19				
9	Food and kindred products	20	25,457.7	13,854.0	39,311.7	
10	Tobacco products	21				
11	Textile mill products	22				
12	Apparel & other finished tex. prod. and acc.	23				
13	Lumber & wood products, except furniture	24		125.4	125.4	
14	Furniture and fixtures	25				
15	Pulp, paper and allied products	26				
16	Printed matter	27				
17	Chemicals and allied products	28				
18	Petroleum and coal products	29				
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prod.	32		141.2	141.2	
22	Primary metal products	33				
23	Fabric metal prod. exc. ordn. machy & transp.	34				
24	Machinery, except electrical	35				
25	Electrical machinery, equipment & supplies	36				
26	Transportation equipment	37	44.0		44.0	
27	Inter. pub. & opt. gd. watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40				
30	Miscellaneous freight shipments	41		140.0	140.0	
31	Containers, shipping, returned empty	42				
32	Freight forwarder traffic	44				
33	Shipper Assn. or similar traffic	45				
34	Misc. mixed shipment exc. food & ship. assn.	46				
35	Total railroad traffic		1103.5	7426.6	8530.1	
36	Small packaged freight shipments	47				
37	Total railroad & let. traffic		1103.5	7426.6	8530.1	

1. This report includes all commodity shipments for the period covered.

1. A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

1. Supplemental Report NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Acme	Association	Inc	Including	Nat	Natural	Prod	Products
Bus	Bus	Inst	Increments	Opt	Optical	Shipr	Shipper
Chem	Chemical	LCL	Less than carload	Ord	Ordinance	Tes	Textile
Eng	Engine	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gov	Government	Misc	Miscellaneous	Phot	Photographic		

**ANNUAL REPORT WITH THE COMMISSIONER OF TRANSPORTATION OF THE
STATE OF NEW YORK ON ICC FORM R-3**

Luzerne & Delaware RR
Name of Railroad

Period Covered

REVENUE FREIGHT CARRIED DURING THE YEAR (Far Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities shipped by the respondent during the year, the revenue from which is includible in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 121.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c) include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unshipped in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity Description (a)	Code No.	Revenue freight in tons (2,000 pounds) Originating on respondent's road (b)			Total carried (d)	Gross freight revenue (dollars) (e)
			Received from connecting carriers (c)				
1	Farm products	01					
2	Forest products	08					
3	Fresh fish and other marine products	09					
4	Metallic ores	10					
5	Coal	11					
6	Crude petrol, nat. gas, & nat. gas liq.	13					
7	Nonmetallic minerals, except fuels	14	511.8			511.8	
8	Ordinance and accessories	19					
9	Food and kindred products	20	13,487.7	13,854.0		14,341.7	
10	Tobacco products	21					
11	Textile mill products	22					
12	Apparel & other finished tex. prod. incl. knit	23					
13	Lumber & wood products, except furniture	24		125.4		125.4	
14	Furniture and fixtures	25					
15	Pulp, paper and allied products	26					
16	Printed matter	27					
17	Chemicals and allied products	28					
18	Petroleum and coal products	29					
19	Rubber & miscellaneous plastic products	30					
20	Leather and leather products	31					
21	Stone, clay, glass & concrete prod.	32		141.2		141.2	
22	Primary metal products	33					
23	Other metal prod., exc. ordn., machy & transp.	34					
24	Machinery, except electrical	35					
25	Electrical machy, equipment & supplies	36					
26	Transportation equipment	37	44.0			44.0	
27	Tools, plant & opt. gd., watches & clocks	38					
28	Miscellaneous products of manufacturing	39					
29	Waste and scrap materials	40					
30	Miscellaneous freight shipments	41		140.0		140.0	
31	Containers, shipping, returned empty	42					
32	Freight forwarder traffic	44					
33	Shipper Assn. or similar traffic	45					
34	Misc. mixed shipment exc. food & ship. assn.	46					
35	Total railroad traffic		1103.5	7426.6		75364.1	
36	Small packaged freight shipments	47	1103.5	7426.6		75364.1	
37	Total railroad & let traffic						

(1) This report includes all commodity statistics for the period covered.

(2) A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

(3) Supplemental Report NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assoc	Association	Inc	Including	Nat	Natural	Prod	Products
Exc	Exempt	Instr	Instruments	Opt	Optical	Ship	Shipper
Fab	Fabricated	LCL	Less than carload	Ord	Ordinance	Tex	Textile
Forw	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Good	Goods	Nat	Natural	Photo	Photographic		

RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE		
1	(2201) Superintendence		28	(2241) Superintendence and dispatching	22,971
2	(2202) Roadway maintenance	1,411.77	29	(2242) Station service	
3	(2203) Maintaining structures		30	(2243) Yard employees	
4	(2204) Retirements—Road		31	(2244) Yard switching fuel	
5	(2204) Dismissing retired road property		32	(2245) Miscellaneous yard expenses	
6	(2204) Road property—Depreciation		33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	1,042	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities—Dr		35	(2248) Train employees	81,911
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		36	(2249) Train fuel	11,941
10	Total maintenance of way and structures	2,453.77	37	(2251) Other train expenses	20,249
MAINTENANCE OF EQUIPMENT			38	(2252) Injuries to persons	
11	(2221) Superintendence		39	(2253) Loss and damage	
12	(2222) Repairs to shop and power-plant machinery		40	(2254) Other casualty expenses	
13	(2223) Shop and power-plant machinery—Depreciation		41	(2255) Other rail and highway transportation expenses	
14	(2224) Dismissing retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
15	(2225) Locomotive repairs	3,111	43	(2257) Operating joint tracks and facilities—Cr	
16	(2226) Car and highway revenue equipment repairs		44	Total transportation—Rail line	111,111
17	(2227) Other equipment repairs		MISCELLANEOUS OPERATIONS		
18	(2228) Dismissing retired equipment		45	(2258) Miscellaneous operations	
19	(2229) Retirements—Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation		47	(2260) Operating joint miscellaneous facilities—Cr	
21	(2235) Other equipment expenses		GENERAL		
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	5,981.3
23	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	1,111.11
24	Total maintenance of equipment	3,111	50	(2264) Other general expenses	3,395.2
TRAFFIC			51	(2265) General joint facilities—Dr	
25	(2290) Traffic expenses		52	(2266) General joint facilities—Cr	
26			53	Total general expenses	10,467.5
27			54	Grand Total Railway Operating Expenses	235,121
35. Operating ratio (ratio of operating expense to operating revenue)		percent (Two decimal places required)			

RAILWAY OPERATING REVENUES EARNED WITHIN THE STATE

Enter here the gross railway operating revenues from intrastate sources.

This information is required for the purpose of determining the maximum assessment under Section 86 of the Transportation Law.

Gross Railway Operating Revenues (Intrastate)

\$ 387,100

ing independent of service during the year. Employees are to be counted and classified by their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. Any compensation paid prior to the current year should be shown as labor award of compensation the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards or voluntary awards by the respondent incident thereto.

5. This schedule does not include old-age retirements, and unemployment insurance (as

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	1		\$	
2	Total (professional, clerical, and general)				
3	Total (maintenance of way and structures)				
4	Total (maintenance of equipment and stores)				
5	Total (transportation—other than train, engine, and yards)				
6	Total (transportation—yardmasters, switch tenders, and hostlers)	4			
7	Total all groups (except train and engine)	10			
8	Total (transportation—train and engine)	10			
9	Grand Total				

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$

SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	Line operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (a)	Line operated by respondent				Line owned but not operated by respondent	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

*Entries in columns headed "Added during the year" should show net increases.

DIRECTIONS CONCERNING VERIFICATION OF THIS REPORT.

Section 116 of the Transportation Law contains the following:

"Every common carrier, railroad corporation and street railroad corporation shall file an annual report with the Commissioner verified by the oath of the president, vice-president, treasurer, secretary, general manager or receiver, if any, of such carrier or by the person required to file the same. The verification shall be made by said official holding office at the time of the filing of the said report, and if not made upon the knowledge of the person verifying the same shall set forth the sources of his information and the grounds of his belief as to any matters not stated to be verified upon his knowledge."

OATH.

(To be made by the president, vice-president, secretary, treasurer, general manager, or receiver of the respondent. Note: The statute specifies that an officer bearing one of the foregoing titles must verify the report, and the Commissioner may not accept a report unless this statutory requirement is met.)

State of New York }
County of Monroe } ss:

Chester A. Hunt

being duly sworn deposes and says:

I am the President and Treasurer of Monroe, New York Railroad Company.
(Here insert the official title of the deponent)

I have carefully examined the foregoing annual report of the said company for the year ended December 31, 19 29, and know the contents thereof. The said report is true and correct of my own knowledge except as to the following matters:

As to the foregoing matters not stated to be verified upon my knowledge, I verily believe the said report to be true. The sources of my information and grounds of my belief as to the matters not stated upon my knowledge are as follows:

Chester A. Hunt
(Signature)

Subscribed and sworn to before me, a Notary Public
in and for the state and county above named this 1st
day of June, 19 29
My commission expires March 30, 1930

DEBORAH B. WATSON

NOTARY PUBLIC, State of N. Y. Monroe County

(Signature of officer authorized to administer oaths), Commission Expires March 30, 19 30

SUPPLEMENTAL OATH.

(Use an im-

L.S.

pression seal.)

(To be made by officer having control of the accounting of the respondent.)

State of New York }
County of Monroe } ss:

being duly sworn deposes and says:

It is my duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept. I know that such books have during the period covered by the foregoing report been kept in good faith in accordance with the accounting and other orders of the Commissioner of Transportation, effective during the said period. I have carefully examined the said report and know that the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith. I believe that all other statements of fact contained in the said report are true and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including

January 1, 1929, to and including December 31, 1929

Subscribed and sworn to before me, a Notary Public
in and for the state and county above named, this 1st
day of June, 19 29
My commission expires March 30, 1930

ENCLOSE FILING FEE

(Signature of officer authorized to administer oaths.)

DEBORAH B. WATSON

NOTARY PUBLIC, State of N. Y. Monroe County

Commission Expires March 30, 19 30

(Use an im-

L.S.

pression seal.)

Filing Fee

Schedule No.