

ANNUAL REPORT 1972 CLASS 1

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LONG ISLAND RAILROAD CO. 1 OF 3

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125000430LONG ISLA 1
CHIEF ACCOUNTING OFFICER
LONG ISLAND R.R. CO.
JAMAICA STATION BLDG

JAMAICA, N.Y. 11435

Railroad
Annual Report Form A
(For Line-haul and Switching and Terminal Companies)
INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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ANNUAL REPORT

125000157LONG^^^ISLA 1
OF CHIEF ACCOUNTING OFFICER
LONG ISLAND R.R. CO.
JAMAICA STATION BLDG

115800

JAMAICA, N.Y. 11435

FORM-A

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL COPY IN FULL ON DUPLICATE.)

THE LONG ISLAND RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

157

ANNUAL REPORT

OF

THE LONG ISLAND RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Thomas P. Moore (Title) Treasurer-Controller
(Telephone number) 212 JA 6 - 0900
(Area code) (Telephone number)
(Office address) Jamaica Station Building, Jamaica, New York 11435
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor omissions, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies

Schedule 104A, Companies Controlled by Respondent

Schedule 104B, Companies Indirectly Controlled by Respondent

Schedule 104C, Companies Under Common Control with Respondent

Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200F, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOEC COEC equipment.

Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements or the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation; and refer to laws under which organized.

1. Exact name of common carrier making this report The Long Island Rail Road Company

2. Date of incorporation April 24, 1834

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Chapter 178 of the Laws of the State of New York passed April 24, 1834. Charter extended for an additional 250 years by Certificate of Extension filed in office of the Secretary of the State of New York, September 7, 1883. Charter amended on January 29, 1966, and July 14, 1966.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (a) of schedule No. 102 and column (a) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Dr. William J. Ronan	New York, New York	4/08/69	6/30/73	None	
2	Lawrence R. Bailey	New York, New York	4/20/70	6/30/71	"	Holdover
3	Leonard L. Braun	Mineola, New York	4/26/69	6/30/77	"	
4	William L. Butcher	White Plains, New York	4/08/69	6/30/71	"	Holdover
5	Donald H. Elliott	New York, New York	4/08/69	6/30/78	"	
6	Justin N. Feldman	New York, New York	4/20/70	6/30/77	"	
7	Harold L. Fisher	Brooklyn, New York	4/08/69	6/30/80	"	
8	Mortimer J. Gleason	New York, New York	4/20/70	5/30/78	"	
9	Frederic B. Powers	New Rochelle, New York	4/20/70	6/30/78	"	
10	Eben W. Pyne	New York, New York	4/08/69	6/30/75	"	
11	William A. Shea	New York, New York	4/08/69	6/30/73	"	
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Dr. William J. Ronan Secretary (or clerk) of board George M. Onken

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Gen Mgr	Executive	W. L. Schlager, Jr.	None	Jamaica, New York
32	Vice President	Operations	J. Taylor	"	" " "
33	Vice President	Legal & Secretary	G. M. Onken	"	" " "
34	Treas. Controller	Acctg & Treasury	T. P. Moore	"	" " "
35	Supt-Transportation	Transportation	J. C. Valder	"	" " "
36	Chief Engineer	Engineering-M/W	J. D. Woodward	"	" " "
37	Supt-Maint of Eqp	Maint of Equipt.	W. C. Gage	"	" " "
38	Supt-Personnel Mgt.	Personnel Mgmt.	R. E. Peterson	"	" " "
39	Dir-Planning & Dev.	Planning & Devel.	D. O. Eisele	"	" " "
40	Dir-Public Relations	Public Relations	H. L. Boerner	"	" " "
41	Dir-Purchases & Matl	Purch & Materials	A. J. Hoover	"	" " "
42					
43	Dir-Special Serv	Special Services	W. F. McNamara	"	" " "
44	Dir-Station Oper	Passenger Serv	H. M. Throop	"	" " "
45	Mgr-Frt Sales&Ind Dev	Frt Sales&Ind Dev	A. J. Tomlinson	"	" " "
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purpose of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Metropolitan Transportation			
2	Authority	Transportation	Direct	100%
3	(Political sub-division of			
4	State of New York)			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ X per share; second preferred, \$ X per share; debenture stock, \$ X per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Never Close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,099,827 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY ON WHICH BASED				
				STOCKS			Other securities with voting power	
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)	
1	Metropolitan Transportation Authority	1700 Broadway New York, New York 10019	1,099,827	1,099,827				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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19								
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21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,099,827 votes cast.

11. Give the date of such meeting August 22, 1968

12. Give the place of such meeting Jamaica, New York

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3		NONE		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
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33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
39				
40				
41				
42		NONE		
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the *Uniform System of Accounts for Railroad Companies*. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	735 451	1 168 501
2	(702) Temporary cash investments (p. 15)		1 500 000
3	(703) Special deposits (p. 15)	1 000	1 000
4	(704) Loans and notes receivable (p. 15)		
5	(705) Traffic and car-service balances—Debit		
6	(706) Net balance receivable from agents and conductors	468 557	1 589 573
7	(707) Miscellaneous accounts receivable	8 064 416	3 853 086
8	(708) Interest and dividends receivable	7 463	8 555
9	(709) Accrued accounts receivable (p. 15)	3 056 257	3 111 752
10	(710) Working fund advances	10 481	17 092
11	(711) Prepayments (p. 15)	250 813	391 262
12	(712) Material and supplies	6 076 088	4 611 274
13	(713) Other current assets (p. 15)	162 022	98 729
14	Total current assets	18 832 548	16 351 629
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own losses included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)		
16	(716) Capital and other reserve funds (pp. 16 and 17)		
17	(717) Insurance and other funds (pp. 16 and 17)	206 809	196 968
18	Total special funds	206 809	196 968
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		
20	(722) Other investments (pp. 24-25)	215 650	280 221
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	215 650	280 221
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	258 683 517	247 466 317
24	Road	154 024 703	
25	Equipment	98 930 895	
26	General expenditures		
27	Other elements of investment		
28	Construction work in progress	5 727 919	
29	(732) Improvements on leased property (pp. 30-32)	4 305 490	4 306 709
30	Road	4 305 490	
31	Equipment		
32	General expenditures		
33	Total transportation property (accounts 731 and 732)	262 989 007	246 773 026
34	(735) Accumulated depreciation—Road and Equipment (pp. 36 and 38)	73 736 319	77 441 665
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	216 819	216 819
36	Recorded depreciation and amortization (accounts 735 and 736)	73 956 138	77 658 484
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	189 032 869	169 114 542
38	(737) Miscellaneous physical property (pp. 44 and 45)	338 132	337 883
39	(738) Accumulated depreciation—Miscellaneous physical property (pp. 44 and 45)		
40	Miscellaneous physical property less recorded depreciation (account 737 less line 38)	338 132	337 883
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	189 371 001	169 452 425
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 45)	540 290	618 642
43	(742) Unamortized discount on long-term debt		
44	(743) Other deferred charges (p. 46)	3 099 308	3 155 167
45	Total other assets and deferred charges	3 639 598	3 773 809
46	TOTAL ASSETS	212 265 606	190 055 052

Note—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 960 977	341 358
48	(752) Traffic and car-service balances—Credit	3 666 497	5 269 993
49	(753) Audited accounts and wages payable	873 084	1 726 043
50	(754) Miscellaneous accounts payable	4 403	4 402
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid	27 999	30 108
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	22 448 507	18 830 904
56	(760) Federal income taxes accrued (p. 56)	329 276	765 076
57	(761) Other taxes accrued (p. 56)	164 332	226 874
58	(763) Other current liabilities (p. 55)		
59	Total current liabilities (exclusive of long-term debt due within one year)	29 475 075	27 194 758
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)		
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured		
62	(766) Equipment obligations		
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default	48 984	70 047
65	(769) Amounts payable to affiliated companies (p. 54)	48 984	70 047
66	Total long-term debt due after one year		
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	11 846 245	4 012 828
68	(772) Insurance reserves (p. 57)	3 300 000	2 500 000
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	15 146 245	6 512 828
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	5 078 785	5 622 827
72	(782) Other liabilities (p. 57)		
73	(783) Unamortized premium on long-term debt	1 080 109	1 598 096
74	(784) Other deferred credits (p. 57)		
75	(785) Accrued depreciation—Leased property (p. 37)	6 158 894	7 220 923
76	Total other liabilities and deferred credits		
SHAREHOLDERS' EQUITY			
	Capital stock (Par or stated value)		
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	54 991 386	54 991 386
78	Common stock (p. 59)	54 991 386	
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	54 991 386	54 991 386
Capital surplus			
83	(794) Premiums and assessments on capital stock (p. 61)	309 506 985	233 731 514
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	309 506 985	233 731 514
Retained income			
87	(797) Retained income—Appropriated (p. 61)	(203 061 963)	(139 666 404)
88	(798) Retained income—Unappropriated (p. 61)	(203 061 963)	(139 666 404)
89	Total retained income	161 436 408	149 056 496
90	Total shareholders' equity	212 265 606	190 055 052
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1953, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ None

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 754, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 754 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	
Per diem receivable-----	\$ _____	_____	_____	\$ _____
Per diem payable-----	_____	_____	_____	_____
Net amount-----	\$ None	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ 155,948,748

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Pension expenses are recorded on an accrual basis in a/c 457-Pensions, and represent current service cost plus amortization of prior service costs over a period of 30 years.
(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 80,516,790

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company. None

(ii) If funding is by trust agreement, list trustee(s). MORGAN GUARANTY TRUST COMPANY OF NEW YORK

Date of trust agreement or latest amendment. July 1, 1971

If respondent is affiliated in any way with the trustee(s), explain affiliation. None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X--- No----- If yes, who determines how stock is voted?--By Trustee

Page 12

(1) Respondent carried a service interruption policy with The Imperial Insurance Company Limited, under which it will be entitled to an indemnity of \$152,301 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay maximum amount of \$3,046,020 additional premiums in any fiscal year.

(2) None.

(3) None.

NOTES AND REMARKS



201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	<u>Temporary Cash Investments</u>	
2		None	
3			
4	703	<u>Special Deposits</u>	
5		Other Items, less than \$100,000	1 000
6			
7	704	<u>Loans and Notes Receivable</u>	
8		None	
9			
10	709	<u>Accrued Accounts Receivable</u>	
11		New York State Grade Crossing Eliminations	\$1,040,225
12		Estimated Receivable Due on Fire Losses	698,993
13		Amounts Receivable-Per Diem refunds per ICC Docket 31358	429,064
14		Accounts Receivable - Interline Waybills	230,700
15		Other Items, less than \$100,000	657,275
16			3 056 257
17	711	<u>Prepayments</u>	
18		Insurance Premiums paid in advance	250 813
19			
20	713	<u>Other Current Assets</u>	
21		Other Items, less than \$100,000	162 022
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (j) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	715	Sinking Funds		
2		None		
3				
4	716	Capital and Other Reserve Funds		
5		None		
6				
7	717	Insurance and Other Funds		
8		Deposit in connection with		
9		Insurance covering work		
10		stoppage	Barclay's Bank D.C.O., Nassau	142 460
11				
12		Comptroller—City of New York		
13		Guarantee Performance of		
14		Agreements	Comptroller, City of New York	54 508
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
(e)			(f)			(g)			Cash (h)		SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS				
											Par value (i)		Book value (j)		Par value (k)		Book value (l)		
\$			\$			\$			\$		\$			\$		\$			
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also firm reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds		Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)	(m)		(n)		(o)		(p)	(q)		
\$			\$		\$	\$		\$		\$		%	\$		
															1
															2
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
80					%	\$		\$		\$		\$		\$	
81															
82															
83															
84															
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investments at advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19.....". In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1				Insurance and Other Funds				
2								
3	717	B-3	IX	New York Corporation Stock Due 1/1/77			4 000	4 000
4								
5			IX	New York Corporation Stock Due 6/1/80			67 526	67 526
6								
7				Total - Account 717			71 526	71 526
8								
9								
10								
11								
12								
13								
14								
15								
16				Other Investments				
17								
18	722	C-3	VI	*Chemical Bank New York Trust Company (as Trustee) 5% Participation Certificates Dated 10/31/63		215 650		215 650
19								
20								
21								
22								
23								
24				Total - Account 722		215 650		215 650
25								
26								
27								
28								
29								
30				*Serially (quarterly) 6/14/69 to 9/14/76				
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), and (j).

7. In reporting on lines, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any additions are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the difference in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income	
(f)			(g)			(h)			(i)			(j)				(k)			(l)	(m)	
\$			\$			\$			\$			\$			\$			%	\$		

*NOTE - Portion transferred to Account 713 - Other Current Assets 80 219

205. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
34												
35												
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
54												
55												
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111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value		Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income	
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
												%		64
														65
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3		NONE								
4										
5										
6										
7										
8										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR										Line No.
Par value (a)			Book value (b)			Selling price (c)				
						Names of subsidiaries in connection with things owned or controlled through them (d)				
										1
										2
										3
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
(a)	(b)	(c)	(d)	(e)
1	(1) Engineering.....	3 115 380		
2	(2) Land for transportation purposes.....	8 661 784		
3	(2½) Other right-of-way expenditures.....	3		
4	(3) Grading.....	6 679 494		
5	(5) Tunnels and subways.....	814 565		
6	(6) Bridges, trestles, and culverts.....	6 805 361		
7	(7) Elevated structures.....	339 860		
8	(8) Ties.....	2 059 791		
9	(9) Rails.....	4 351 589		
10	(10) Other track material.....	3 179 961		
11	(11) Ballast.....	2 110 613		
12	(12) Track laying and surfacing.....	4 186 151		
13	(13) Fences, snowsheds, and signs.....	747 074		
14	(16) Station and office buildings.....	17 001 871		
15	(17) Roadway buildings.....	246 119		
16	(18) Water stations.....	221 186		
17	(19) Fuel stations.....	86 337		
18	(20) Shops and enginehouses.....	4 305 227		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....	693 570		
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	1 550 031		
25	(27) Signals and interlockers.....	12 786 901		
26	(29) Power plants.....	20 824 531		
27	(31) Power-transmission systems.....	10 019 231		
28	(35) Miscellaneous structures.....	14 200		
29	(37) Roadway machines.....	902 428		
30	(38) Roadway small tools.....	75 145		
31	(39) Public improvements—Construction.....			
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	1 337 631		
34	(45) Power-plant machinery.....	17 235 486		
35	Other (specify and explain).....			
36	Total expenditures for road.....	130 351 520		
37	(52) Locomotives.....	8 101 542		
38	(53) Freight-train cars.....	318 264		
39	(54) Passenger-train cars.....	102 278 899		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	375 740		
43	(58) Miscellaneous equipment.....	72 140		
44	Total expenditures for equipment.....	111 146 585		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....			
47	(77) Other expenditures—General.....			
48	Total general expenditures.....			
49	TOTAL.....	241 498 105		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....	5 274 921		
52	GRAND TOTAL.....	246 773 026		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owued property (g)	Leased property (h)			(i)	(j)	
2 160			4 574			(2 414)	3	112 966	1
603 048			7 349			595 699	9	257 483	2
								3	3
			16 553			(16 553)	6	662 941	4
								814 565	5
							6	805 361	6
								339 860	7
6 440			10 619			(4 179)	2	055 612	8
31 014			9 402			21 612	4	373 201	9
7 831			16 806			(8 975)	3	170 986	10
1 300			2 713			(1 413)	2	109 200	11
2 330			11 097			(8 767)	4	177 384	12
2 036						2 036		749 110	13
(85 169)			143 665			(228 834)	16	773 037	14
			718			(718)		245 401	15
								221 186	16
1 080						1 080		87 417	17
362 012						362 012	4	667 239	18
									19
								693 570	20
									21
									22
507 798			67			507 731	2	057 762	23
1 933 927	(1 218)		4 703			1 928 006	14	714 907	24
16 923 080						16 923 080	37	747 611	25
247 683			791			246 892	10	266 123	26
8 467						8 467		22 667	27
154 939						154 939	1	057 367	28
1 777						1 777		76 922	29
									30
									31
1 098 668			17 113			1 081 555	2	419 186	32
6 419 610			3 970			6 415 640	23	651 126	33
									34
28 230 031	(1 218)		250 140			27 978 673	158	330 193	35
1 094 440			869 301			225 139	8	326 681	36
								318 264	37
(752 638)			13587 919			(14 440 557)	87	838 342	38
									39
									40
									41
253 727						253 727		629 467	42
1 777 801			31 800			1 746 001	1	818 141	43
2 373 330			14589 020			(12 215 690)	98	930 895	44
									45
									46
									47
30 603 361	(1 218)		14839 160			15 762 983	257	261 088	48
									49
452 998						452 998	5	727 919	50
31 056 359	(1 218)		14 839 160			16 215 981	262	989 007	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE III ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Amount	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE			Annual composite rate (percent) (d)		DEPRECIATION BASE			Annual composite rate (percent) (g)	
		At beginning of year (b)		At close of year (e)			At beginning of year (e)		At close of year (f)		
	(a)	\$		\$		%	\$		\$		%
1	ROAD										
2	(1) Engineering										
3	(2 1/2) Other right-of-way expenditures	2	675 867	2	676 112	1 50					
4	(3) Grading		851 824		851 824	1 05					
5	(5) Tunnels and subways	7	168 763	7	157 790	1 60					
6	(6) Bridges, trestles, and culverts		356 173		356 173	1 90					
7	(7) Elevated structures		721 567		720 924	4 40					
8	(8) Fences, snowsheds, and signs	14	537 048	14	279 915	2 10					
9	(16) Station and office buildings		257 484		252 480	2 10					
10	(17) Roadway buildings		231 136		223 787	2 35					
11	(18) Water stations		90 804		91 884	3 50					
12	(19) Fuel stations	4	354 322	4	716 333	1 72					
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses		732 251		732 251	2 70					
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals	1	585 037	2	094 963	3 05					
19	(26) Communication systems	13	455 370	15	017 348	3 15					
20	(27) Signals and interlockers	20	879 338	37	846 259	2 00					
21	(29) Power plants	10	280 601	10	517 473	1 77					
22	(31) Power transmission systems		14 707		23 227	2 90					
23	(35) Miscellaneous structures		966 078		1 056 662	4 80					
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery	17	243 950	25	650 737	2 60					
27	(45) Power-plant machinery										
28	All other road accounts										
29	Amortization (other than defense projects)	97	742 974	124	685 332	2 27					
30	Total road										
31	EQUIPMENT	8	037 873	8	326 681	4 60					
32	(52) Locomotives		318 264		318 264	2 74					
33	(53) Freight-train cars	102	278 899	87	838 342	2 57					
34	(54) Passenger-train cars										
35	(55) Highway revenue equipment										
36	(56) Floating equipment		375 740		629 467	3 00					
37	(57) Work equipment		72 140		1 518 141	7 84					
38	(58) Miscellaneous equipment	111	082 916	98	930 895	4 50*					
39	Total equipment										
40	GRAND TOTAL	208	825 890	223	616 227						

*Unit depreciation effective January 1, 1969. Sub Order No. R-303-C approved by Commission August 13, 1969.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	DEPRECIATION BASE				Annual composite rate (percent)
		Beginning of year		Close of year		
		(b)	(c)	(d)	(e)	
	(a)	\$		\$		%
1	ROAD					
2	(1) Engineering					
3	(2) Other right-of-way expenditures					
4	(3) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses					
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(25) TOFC/COFC terminals					
19	(26) Communication systems					
20	(27) Signals and interlockers					
21	(29) Power plants					
22	(31) Power transmission systems					
23	(35) Miscellaneous structures					
24	(37) Roadway machines					
25	(39) Public improvements—Construction					
26	(44) Shop machinery					
27	(45) Power-plant machinery					
28	All other road accounts					
29	Total road					
30	EQUIPMENT					
31	(52) Locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(55) Highway revenue equipment					
35	(56) Floating equipment					
36	(57) Work equipment					
37	(58) Miscellaneous equipment					
38	Total equipment					
39	GRAND TOTAL					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Amount (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering								
3	(24) Other right-of-way expenditures	1	059 631	67	247	11	512	1	115 366
4	(3) Grading		242 989	8	912				251 901
5	(5) Tunnels and subways	5	253 387	114	923			5	368 310
6	(6) Bridges, trestles, and culverts		318 497	6	767				325 264
7	(7) Elevated structures		607 973	31	721				639 694
8	(13) Fences, snow sheds, and signs	6	493 570	273	348	16	147 062	6	619 872
9	(16) Station and office buildings		49 683	5	760		744		54 699
10	(17) Roadway buildings		60 191	5	395				65 586
11	(18) Water stations		34 926	4	225				39 151
12	(19) Fuel stations	3	149 797	73	874			3	223 671
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	4	35 659	19	771				455 430
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	1	386 365	57	979		77	1	444 267
20	(27) Signals and interlockers	7	873 368	451	195	4	833	8	319 730
21	(29) Power plants	1	738 838	586	733			2	325 571
22	(31) Power-transmission systems	6	425 147	182	229		829	6	605 547
23	(35) Miscellaneous structures		13 982		899				14 881
24	(37) Roadway machines		328 285	46	321	15	168		389 774
25	(39) Public improvements—General								
26	(44) Shop Machinery *		905 263	40	142	8	620	17	937 007
27	(45) Power-plant machinery *	6	443 558	538	482		3 952	6	978 088
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	42	821 109	2 515 923	23 804	186 027		45	174 809
31	EQUIPMENT								
32	(52) Locomotives	5	022 501	467	229	796	798	4	692 932
33	(53) Freight-train cars		124 205	8	602				132 807
34	(54) Passenger-train cars	29	334 967	4 277 934		10 209 900	205 326	23	197 675
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment		96 778	14	750	205	326		316 854
38	(58) Miscellaneous equipment		42 105	213	937	31	800		224 242
39	Total equipment	34	620 556	4 982 452	205 326	11 038 498	205 326	28	564 510
40	GRAND TOTAL	77	441 665	7 498 375	229 130	11 224 525	205 326	73	739 319

*Chargeable to account 205.

NOTE: Columns D and F - Transfer of fully reserved passenger train cars to work equipment.

Column D - The adjustment resulting from the purchase of items previously leased.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
(a)	(b)	(c)	(d)	(e)	(f)	(g)									
1	ROAD														
2	(1) Engineering														
3	(2) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways						NONE								
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlockers														
21	(29) Power plants														
22	(31) Power transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Construction														
26	(44) Shop machinery *														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Total road														
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	Total equipment														
39	GRAND TOTAL														

*Charges to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year (a)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charge to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (f) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE									
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Credits during year (f)			Debits during year (g)			Adjustments (h)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																					
3	Holding Yard -																				
4	Authorized 12/8/42																				
5	Cart. No. W.D.N. - 12526																				
6																					
7																					
8	Minor Items - 9 in number																				
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20																					
21																					
22																					
23																					
24																					
25																					
26																					
27																					
28	TOTAL ROAD											174	373							174	373
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives											42	446							42	446
31	(53) Freight-train cars																				
32	(54) Passenger-train cars																				
33	(55) Highway revenue equipment																				
34	(56) Floating equipment																				
35	(57) Work equipment																				
36	(58) Miscellaneous equipment																				
37	TOTAL EQUIPMENT											42	446							42	446
38	GRAND TOTAL											216	819							216	819

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and re-built units of equipment installed by respondent during the year. If information regarding the cost of any unit installed is not complete at time of filing of report, the unit should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class or type mean the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in column (a) (c) (1) and (c) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units returned minus respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All ungrouped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Budd M-1 (Passenger Coaches)	4	184	868 000	P
2					
3					
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211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 506 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 508 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 546 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (A)	Name of company (B)	Miles of road owned (See Ins. 4) (C)		Investment in property (See Ins. 5) (D)			Depreciation and amortization of defense projects (See Ins. 6) (E)		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	R	The Long Island Rail Road Company	312	31	262	989	007	73	956	138
2										
3										
4	L	City of New York (Atlantic Avenue Railroad of Brooklyn)	9	39	* 3	250	000			
5										
6										
7										
8										
9										
10										
11		*Rental Capitalized at 6%								
12										
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TOTAL			321	70	266	239	067	73	956	138

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 3 112 966			
2	(2) Land for transportation purposes.....	9 257 483			
3	(24) Other right-of-way expenditures.....	3			
4	(3) Grading.....	6 662 941			
5	(5) Tunnels and subways.....	814 565			
6	(6) Bridges, trestles, and culverts.....	6 805 361			
7	(7) Elevated structures.....	339 860			
8	(8) Piers.....	2 055 612			
9	(9) Rails.....	4 373 201			
10	(10) Other track material.....	3 170 986			
11	(11) Ballast.....	2 109 200			
12	(12) Track laying and surfacing.....	4 177 384			
13	(13) Fences, snowsheds, and signs.....	749 110			
14	(16) Station and office buildings.....	16 773 037			
15	(17) Roadway buildings.....	245 401			
16	(18) Water stations.....	221 186			
17	(19) Fuel stations.....	87 417			
18	(20) Shops and enginehouses.....	4 667 239			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	693 570			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	2 057 762			
25	(27) Signals and interlockers.....	14 714 907			
26	(29) Power plants.....	3 747 611			
27	(31) Power-transmission systems.....	10 266 123			
28	(35) Miscellaneous structures.....	22 667			
29	(37) Roadway machines.....	5 057 367			
30	(38) Roadway small tools.....	76 922			
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 419 186			
34	(45) Power-plant machinery.....	23 651 126			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	158 330 193			
38	(52) Locomotives.....	8 326 991			
39	(53) Freight-train cars.....	318 264			
40	(54) Passenger-train cars.....	87 838 342			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	629 467			
44	(58) Miscellaneous equipment.....	1 818 141			
45	Total expenditures for equipment.....	98 930 895			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....				
50	TOTAL.....	257 261 088			
51	(80) Other elements of investment.....	5 727 919			
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	262 989 007			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (c)), regardless of amount of investment, is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which earned in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition	Charges during the year	Credits during the year	Balance at close of year
		(b)	(c)	(d)	(e)
1	Minor Items	Various	\$ 250		\$ 338,132
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3					
4					
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TOTAL			250		338,132

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 514, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenues or Income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Ratio (n)	
12,218			12,218		NONE				1
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12,218			12,218						21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Amount No. (a)	Item (b)	Amount (c)	Amount (d)
1	741	Other Assets		
2		New York City - Grade Crossing Eliminations	\$ 248,235	
3		Receivable from bankrupt railroads	1,058,129	
4		Bills in the hands of the Law Department	238,335	
5		Allowance for doubtful accounts	(1,461,000)	
6		Other Items, less than \$100,000	456,591	540 290
7				
8				
9				
10				
11	743	Other Deferred Charges		
12		Preliminary Surveys - Grade Crossing Eliminations	\$ 136,768	
13		Freight Claims held in suspense	148,476	
14		Dedication to LILCO - Burial Cable	2,705,910	
15		Estimated Value for reclaim on M-1 Car Fire	217,654	
16		Allowance for uncollected Freight Charges	(148,476)	
17		Other Items, less than \$100,000	38,976	3 099 308
18				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (s) and (u) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")		IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Co-conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1												
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3				N	O							
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GRAND TOTAL									XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

NEW FUNDS DEBT AND OTHER OBLIGATIONS—Continued													Line No.
AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING							
Total amount nominally and actually issued	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 754, 756, and 757)	Unmatured (account 754)	Matured and no provision made for payment (account 756)					
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)					
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on Form 104)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default
		(c)	Charged to income		Charged to investment accounts		(e)	(f)			
			(d)	(g)	(h)	(i)					
1	NONE										
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2	NONE						
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year			All years to date			On account of current year		On account of prior years		Total			
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)				
1														
2														
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Advances from Metropolitan	% \$		\$	\$	\$
2	Transportation Authority		70 047	48 984		
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		70 047	48 984		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)			
1	751	Loans and Notes Payable				
2		None				
3	759	Accrued Accounts Payable				
4		Penn Central - Pennsylvania Station, New York	\$ 361,056			
5		Injuries to Persons - Employees	1,391,727			
6		Injuries to Persons - Passengers	1,084,453			
7		Rental Leased Roads Accrued - City of New York	1,332,500			
8		Vacation Pay Accruals	6,300,000			
9		Back Pay Accruals - Anticipated Wage Increases	7,543,542			
10		Equipment Rents due Foreign Roads	615,997			
11		Year End Payroll Accrual - 5 Days	268,261			
12		Liability for Health and Welfare Insurance	200,821			
13		Liability for Service and Material Invoices	1,875,428			
14		Liability to Con Edison	611,800			
15		Liability to Long Island Lighting	300,000			
16		Liability to B.P. Fuel Co.	110,418			
17		Liability for Insurance Invoices	161,270			
18		Liability for Material Invoices - Non-Stock	150,000			
19		Other Items, less than \$100,000	141,234	22	448	507
20						
21						
22						
23	763	Other Current Liabilities				
24		Advances from State of New York-Grade Crossing				
25		Eliminations due within one year	\$ 163,332			
26		Other Items, less than \$100,000	1,000		164	332
27						
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$	NONE	\$	NONE	\$	NONE
1	Federal income taxes TOTAL (account 760)						
2	Railway property State and local taxes (532)						
3	Old-age retirement (532)	422	634	83	224	83	224
4	Unemployment insurance (532)	342	442	246	052	246	052
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)						
7	All other taxes						
8	TOTAL (account 761)	765	076	329	276	329	276

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
	771	<u>Pension and Welfare Reserves</u>	
1		Long Island Rail Road Company Pension Reserve	\$11,803,307
2		Other Items, less than \$100,000	42,938
			11 846 245
	772	<u>Insurance Reserves</u>	
		None	
	774	<u>Casualty and Other Reserves</u>	
		Injuries to Persons	3 300 000
	782	<u>Other Liabilities</u>	
		Grade Crossing Elimination - State of New York	\$ 1,723,260
		Estimated Liability - Unsettled net benefits-Grade Crossings	3,100,000
		Deferred Liability - Freight Car Rental	102,342
		Other Items, less than \$100,000	153,183
			5 078 785
	784	<u>Other Deferred Credits</u>	
		Unreported Waybills	\$ 271,267
		Advance Sales-Monthly Commutation Tickets	627,192
		Grade Crossing Eliminations-State of New York	124,358
		Other Items, less than \$100,000	57,292
			1 080 109

NOTES AND REMARKS

See Page 59 - Schedule 228 - Column M

"A" April 24, 1834	\$1,500,000	
April 29, 1839	750,000	
April 30, 1847	750,000	
April 12, 1867	1,000,000	
July 14, 1881	6,000,000	
March 28, 1889	2,000,000	
"B" April 26, 1917	*28,000,000	By Public Service Commission, New York
"C" November 30, 1929	<u>14,997,350</u>	I.C.C. Finance Docket #7753,
	\$54,997,350	August 30, 1929

*Includes \$5,889,750 authorized to be issued by I.C.C. Finance Docket #7018, August 2, 1928

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of accumulated dividends			Cumulative		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)			
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)				
1	Common	A	\$ 50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX			
2		B	50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX			
3		C	50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX			
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX			
5	Preferred																
6																	
7																	
8	Debenture																
9																	
10	Receipts outstanding for installments paid*																
11																	
12																	
13		Total	XXXXX	XXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX			

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR									
	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value		
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled															
							(e)	(f)		(g)				(h)										
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)															
1	12	000	000	12	000	000				12	000	000					240	000	\$ 12	000	000	\$		
2	28	000	000	27	994	036				27	994	036					559	880	27	994	036			
3	14	997	350	14	997	350				14	997	350					299	947	14	997	350			
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*State the class of capital stock covered by the receipts.

#Includes Scrip \$36

Col. (b) see page 58

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR						
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1			NONE					
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
TOTAL								

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Exclude entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price		
	(f)	(g)	(h)	(i)	(j)	(k)	
1							NONE
2							
3							
4							
5							
6							
7							
8							
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16							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			796. Paid-in Surplus (d)		
								798. Other Capital Surplus (e)
1	Balance at beginning of year.....	X X X	\$			\$ 233	731	514
2	Additions during the year (describe):							
3	Advance from the Metropolitan Transportation							
4	Authority, contributed to capital as of							
5	December 31, 1972.....					75	775	471
6								
7	Total additions during the year.....	X X X				75	775	471
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X				309	506	985

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income--Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income--Appropriated not specifically invested.									
37	Other appropriations (specify):				NONE					
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48	TOTAL.....									

223. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for these items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	NONE		
2			
3			
4			
5			
6			
7			
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ANNUAL REPORT 1972 CLASS I

115800

LONG ISLAND RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (a) show against the appropriate account the amount of income that is credit by deduction in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deduction or additions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

period of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69)-----	94	311	703	96	067	584			
2	(531) Railway operating expenses (p. 76)-----	146	694	123	135	864	390			
3	Net revenue from railway operations-----	(52)	382	470	(39)	796	806			
4	(532) Railway tax accruals (p. 82)-----	6	873	670	6	952	569			
5	Railway operating income-----	(59)	256	140	(46)	749	375			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment—									
7	Credit balance (p. 88)-----		4	993			778			
8	(504) Rent from locomotives (p. 89)-----		11	825						
9	(505) Rent from passenger-train cars (p. 89)-----									
10	(506) Rent from floating equipment-----		92	217		9	223			
11	(507) Rent from work equipment-----									
12	(508) Joint facility rent income-----									
13	Total rent income-----		109	035		10	001			
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment—		2	210	2	331	007			
15	Debit balance (p. 88)-----			377		388	589			
16	(537) Rent for locomotives (p. 89)-----		3	449	2	266	456			
17	(538) Rent for passenger-train cars (p. 89)-----									
18	(539) Rent for floating equipment-----									
19	(540) Rent for work equipment-----			802		849	323			
20	(541) Joint facility rents-----		6	840	5	835	375			
21	Total rents payable-----		(6	731	5	825	374			
22	Net rents (lines 15, 23)-----		(65	987	(52	574	749			
23	Net railway operating income (lines 7, 24)-----									
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45)-----		16	448						
25	(509) Income from lease of road and equipment (p. 86)-----		753	457		574	781			
26	(510) Miscellaneous rent income (p. 86)-----		12	218		37	138			
27	(511) Income from nonoperating property (p. 45)-----									
28	(512) Separately operated properties—Profit (p. 87)-----									
29	(513) Dividend income-----		16	234		19	042			
30	(514) Interest income-----		12	304		11	522			
31	(516) Income from sinking and other reserve funds-----									
32	(517) Release of premiums on funded debt-----									
33	(518) Contributions from other companies-----		5	204		676	767			
34	(519) Miscellaneous income (p. 92)-----		6	014	1	319	250			
35	Total other income-----		(59	972	(51	255	499			
36	Total income (lines 25, 38)-----									
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45)-----									
38	(535) Taxes on miscellaneous operating property (p. 45)-----									
39	(543) Miscellaneous rents (p. 91)-----						165			
40	(544) Miscellaneous tax accruals (p. 45)-----									
41	(545) Separately operated properties—Loss (p. 87)-----									
42	(549) Maintenance of investment organization-----									
43	(550) Income transferred to other companies-----		44	191		109	658			
44	(551) Miscellaneous income charges (p. 92)-----		44	191		109	823			
45	Total miscellaneous deductions-----		(60	016	(51	365	322			
46	Income available for fixed charges (lines 39, 49)-----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

5. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

6. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

7. All contra entries hereunder should be indicated in parenthesis.

RAILROADS, INCLUDING WATER TRANSPORT																					
Related solely to freight service (a)			Apportioned to freight service (b)			Total freight service (c)			Related solely to passenger and allied services (d)			Apportioned to passenger and allied services (e)			Total passenger service (f)			Other items not related to either freight or to passenger and allied services (g)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
9	189	857				9	189	857	85	121	846				85	121	846				2
12	555	525	5	083	454	17	638	979	82	718	325	46	336	869	129	055	194				3
xx	xx	xx	xx	xx	xx	(8	449	122)		xx	xx	xx			(43	933	348)				4
	687	367		206	210		893	577	3	849	255	2	130	838	5	980	093				5
xx	xx	xx	xx	xx	xx	(9	342	699)		xx	xx	xx			(49	913	441)				6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
	4	993					4	993													9
									11	825						11	825				10
	92	217					92	217													11
																					12
							97	210		xx	xx	xx	xx	xx		11	825				13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
2	210	221				2	210	221													15
	5	663					5	663													16
									371	885						371	885				17
									3	449	324					3	449	324			18
																					19
																					20
									802	981											21
xx	xx	xx	xx	xx	xx	2	215	884		xx	xx	xx	xx	xx	4	624	190				22
xx	xx	xx	xx	xx	xx	2	215	884		xx	xx	xx	xx	xx	4	624	190				23
xx	xx	xx	xx	xx	xx	(11	461	373)		xx	xx	xx	xx	xx	(54	525	806)				24

(2 118 674)

(4 612 865)

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90)		195	000		195	427			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt	3	183	987	3	263	906			
57	(548) Amortization of discount on funded debt									
58	Total fixed charges	3	378	987	3	459	333			
59	Income after fixed charges (lines 50, 58)	(63	395	559)	(54	824	655)			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	(63	395	559)	(54	824	655)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 92)									
66	(580) Prior period items - Net Credit (Debit)(p. 92)					86	785			
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items - Credit (Debit)					86	785			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	(63	395	559)	(54	737	870)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 386, page 92.

NONE

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 615.

Line No.	Items (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	63	395	559	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	63	395	559	
11	Net increase during year* -----	(63)	(395)	(559)	
12	Balance at beginning of year (p. 11)* -----	(139)	(666)	(404)	
13	Balance at end of year (carried to p. 11)* -----	(203)	(661)	(963)	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared		Dividends (amount \$23)	DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
				\$	\$			
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43								
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310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger train, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
	(a)	(b)			(e)			(f)			(g)	(h)		
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	8	656	685	8	656	685				x	x	x	
2	(102) Passenger*	82	349	323				82	349	323	x	x	x	
3	(103) Baggage			440						440	x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car		207	970					207	970	x	x	x	
6	(106) Mail										x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†		13	418					13	418	x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		55	288		41	290		13	998	x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	91	283	124	8	697	975	82	585	149				
	INCIDENTAL													
13	(131) Dining and buffet	1	628	853				1	628	853	x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		674	753					674	753				
16	(135) Storage—Freight							x	x	x	x	x	x	
17	(137) Demurrage		451	913		451	913	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power			244						244				
21	(142) Rents of buildings and other property		175	591		17	559		158	032				
22	(143) Miscellaneous		97	225		22	410		74	815				
23	Total incidental operating revenue	3	028	579		491	882	2	536	697				
	JOINT FACILITY													
24	(151) Joint facility—Cr.													
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue													
27	Total railway operating revenue	94	311	703	9	189	857	85	121	846				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 296,308*

(a) Of the amount reported for item A-1, 0 % (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X) Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ -

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ -

(a) Payments for transportation of persons: Bus \$ 269,417

(b) Payments for transportation of freight shipments: \$ -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against loss: \$ 2,349
2. Charges for service for the protection against spoil: \$ 1,140

*Motortruck Companies

\$247,518

Other (Truc-Train)

48,790

\$296,308

Item 5 - No unusual revenue accruals during 1972 included in column (b).

329. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
	(a)		(b)	(c)	
	MAINTENANCE OF WAY AND STRUCTURES				
1	(201) Superintendence	2	687	513	
2	(202) Roadway maintenance—Yard switching tracks		68	863	
3	Roadway maintenance—Way switching tracks		49	813	
4	Roadway maintenance—Running tracks		958	828	
5	(206) Tunnels and subways—Yard switching tracks				
6	Tunnels and subways—Way switching tracks				
7	Tunnels and subways—Running tracks		10	785	
8	(208) Bridges, trestles, and culverts—Yard switching tracks				
9	Bridges, trestles, and culverts—Way switching tracks				
10	Bridges, trestles, and culverts—Running tracks		356	829	
11	(210) Elevated structures—Yard switching tracks				
12	Elevated structures—Way switching tracks				
13	Elevated structures—Running tracks				
14	(212) Ties—Yard switching tracks		22	864	
15	Ties—Way switching tracks	357,752	16	539	
16	Ties—Running tracks		318	349	
17	(214) Rails—Yard switching tracks		10	334	
18	Rails—Way switching tracks	161,689	7	474	
19	Rails—Running tracks		143	881	
20	(216) Other track material—Yard switching tracks		40	978	
21	Other track material—Way switching tracks		29	641	
22	Other track material—Running tracks		570	551	
23	(218) Ballast—Yard switching tracks		6	341	
24	Ballast—Way switching tracks		4	587	
25	Ballast—Running tracks		88	284	
26	(229) Track laying and surfacing—Yard switching tracks		354	858	
27	Track laying and surfacing—Way switching tracks		256	690	
28	Track laying and surfacing—Running tracks		4	940	
29	(221) Fences, snowsheds, and signs—Yard switching tracks				
30	Fences, snowsheds, and signs—Way switching tracks				
31	Fences, snowsheds, and signs—Running tracks		67	437	
32	(227) Station and office buildings		1	185	
33	(229) Roadway buildings		57	262	
34	(231) Water stations		84	882	
35	(233) Fuel stations		1	704	
36	(235) Shops and engine houses		364	028	
37	(237) Grain elevators				
38	(239) Storage warehouses				
39	(241) Wharves and docks		39	145	
40	(243) Coal and ore wharves				
41	(244) TOFC/COFC terminals				
42	(247) Communication systems		507	419	
43	(249) Signals and interlockers		2	194	
44	(253) Power plants		65	073	
45	(257) Power-transmission systems		1	038	
46	(265) Miscellaneous structures				
47	(266) Road property—Depreciation (p. 78)		1	937	
48	(267) Retirements—Road (p. 78)		53	063	
49	(269) Roadway machines		267	796	
50					
51					
52					
53					

320. RAILWAY OPERATING EXPENSES--Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services				Line No.
Expenses related solely to freight service			Of which expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services			Common expenses appor- tioned to passenger and allied services			Total passenger expense						
(a)			(d)			(e)			(f)			(g)			(h)			(i)			
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
				298	314		298	314					2	389	199		2	389	199		1
	51	774			539		52	313		13	706			2	844			16	550		2
	34	750			528		35	278		11	734			2	801			14	535		3
				35	956			35	956					922	872			922	872		4
																					5
																					6
																					7
					629			629						16	156			16	156		8
																					9
																					10
				13	381			13	381					343	448			343	448		11
																					12
																					13
																					14
	17	190			179		17	369		4	551				944			5	495		15
	11	538			175		11	713		3	896				930			4	826		16
				11	938			11	938					306	411			306	411		17
	7	769			81		7	850		2	057				427			2	484		18
	5	214			79		5	293		1	761				420			2	181		19
				5	396			5	396					138	485			138	485		20
	30	808			321		31	129		8	156			1	693			9	849		21
	20	678			314		20	992		6	982			1	667			8	649		22
				21	396			21	396					549	155			549	155		23
	4	767			50		4	817		1	262				262			1	524		24
	3	200			49		3	249		1	080				258			1	338		25
				3	310			3	310					84	974			84	974		26
	266	796			2	776		269	572		70	627			14	659			85	286	27
	179	067			2	721		181	788		60	665			14	436			74	902	28
				185	286			185	286					4	755	632		4	755	632	29
																					30
																					31
				2	529			2	529						64	908			64	908	32
																					33
	32	172			44	979		77	151		461	796			647	009		1	108	805	34
	1	722			5	625		7	347		4	679			45	236			49	915	35
	2	203			35	911		38	114		6	273			40	495			46	768	36
						801			801							903				903	37
	2	942			30	040		32	982		22	034			309	012			331	046	38
																					39
																					40
	39	145						39	145												41
																					42
																					43
	1	458			67	052		68	510		92	568			346	341			438	909	44
	13	147			222	444		235	591		17	900		1	941	410		1	959	310	45
	22	096			3	808		25	904					38	169				39	169	46
	2	775			79	032		81	867		143	636			812	977			956	613	47
																					48
	19	771			172	138		191	909					1	745	390		1	745	390	49
	53	063						53	063												50
					29	618			29	618					238	178			238	178	51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
MAINTENANCE OF WAY AND STRUCTURES—Continued				
44	(270) Dismantling retired road property	173	021	
45	(271) Small tools and supplies	187	267	
46	(272) Removing snow, ice, and sand	483	478	
47	(273) Public improvements—Maintenance	131	993	
48	(274) Injuries to persons	97	825	
49	(275) Insurance	202	201	
50	(276) Stationery and printing	5	513	
51	(277) Employees' health and welfare benefits	906	126	
52	(281) Right-of-way expenses			
53	(282) Other expenses	409	987	
54	(278) Maintaining joint tracks, yards, and other facilities—Dr	378	983	
55	(279) Maintaining joint tracks, yards, and other facilities—Cr			
56	Total—All road property depreciation (account 266)	1	937	299
57	Total—All other maintenance of way and structures accounts	19	854	400
58	Total maintenance of way and structures	21	791	699
MAINTENANCE OF EQUIPMENT				
60	(301) Superintendence	2	107	493
70	(302) Shop machinery	360	601	
71	(304) Power-plant machinery	462	555	
72	(305) Shop and power-plant machinery—Depreciation (p. 80)	578	624	
73	(306) Dismantling retired shop and power-plant machinery	41	105	
74	(311) Locomotives—Repairs, Diesel locomotives—Yard	490	753	
75	Locomotives—Repairs, Diesel locomotives—Other	3	732	592
76	Locomotives—Repairs, Other than Diesel—Yard			
77	Locomotives—Repairs, Other than Diesel—Other			
78	(314) Freight-train cars—Repairs*	524	969	
79	(317) Passenger-train cars—Repairs	15	655	819
80	(318) Highway revenue equipment—Repairs			
81	(323) Floating equipment—Repairs			
82	(326) Work equipment—Repairs	62	891	
83	(328) Miscellaneous equipment—Repairs	8	948	
84	(329) Dismantling retired equipment	2	266	
85	(330) Retirements—Equipment (p. 80)	3	126	504
86	(331) Equipment—Depreciation (p. 80)	4	982	452
87	(332) Injuries to persons	337	610	
88	(333) Insurance	214	793	
89	(334) Stationery and printing	9	515	
90	(335) Employees' health and welfare benefits	1	392	214
91	(339) Other expenses	706	017	
92	(336) Joint maintenance of equipment expenses—Dr			
93	(337) Joint maintenance of equipment expenses—Cr			
94	Total—All equipment depreciation (accounts 335 and 331)	5	561	076
95	Total—All other maintenance of equipment accounts	29	236	078
96	Total maintenance of equipment	34	797	154
TRAFFIC				
97	(351) Superintendence	376	455	
98	(352) Outside agencies			
99	(350) Advertising**	56	201	
100	(354) Traffic associations	2	746	
101	(355) Fast freight lines			
102	(356) Industrial and immigration bureaus			
103	(357) Insurance			276
104	(358) Stationery and printing	11	660	
105	(359) Employees' health and welfare benefits	63	540	
106	(360) Other expenses	70	507	
107	Total traffic	581	385	
108	*Includes debit of \$ 8,427 for charges on account of work done by others and includes credit of \$ 84,808 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising.			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT																				
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
				17	787		17	787					155	234		155	234			
	2	444		20	221		22	665		1	989		162	613		164	602			
	17	653		44	866		62	519		60	167		363	792		420	959			
	2	867		14	159		17	026		1	108		113	859		114	967			
	1	000		4	558		5	558		34	384		57	883		92	267			
	22	558		15	324		37	882		41	589		122	730		164	319			
					612			612					4	901		4	901			
				100	496		100	496			754		804	876		805	630			
				45	509		45	509					364	478		364	478			
										378	983					378	983			
	19	771		172	138		191	909					1	745	390	1	745	390		
	850	796	1	368	789	2	219	585	1	454	138	16	180	677	17	634	815			
	870	567	1	540	927	2	411	494	1	454	138	17	926	067	19	380	205			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
				160	169		160	169					1	947	324	1	947	324		
				26	396		26	396					334	205		334	205			
				40	982		40	982					421	573		421	573			
				50	648		50	648					527	976		527	976			
				3	366		3	366					37	739		37	739			
	374	611					374	611		116	142					116	142			
	592	535					592	535	3	140	057					3	140	057		
	524	969					524	969												
									15	655	819					15	655	819		
				6	981		6	981					55	910		55	910			
				1	565		1	565					7	383		7	383			
									2	766						2	766			
	59	003					59	003	3	067	501					3	067	501		
	115	597		25	384		140	981	4	638	168		203	303	4	841	471			
	1	042		11	000		22	042		175	882		139	686		315	568			
	69	813		1	706		71	519		122	533		20	741		143	274			
					723			723					8	792		8	792			
				105	808		105	808					1	286	406	1	286	406		
				53	657		53	657					652	360		652	360			
	567						567													
	115	597		76	032		191	629	4	638	168		731	279	5	369	447			
1	631	406		412	353	2	043	759	22	280	200	4	912	119	27	192	319			
1	747	003		488	385	2	235	388	26	918	368	5	643	398	32	561	766			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	190	256		22	358		212	614		146	466		17	379		163	841			
	19	453		20	678		40	131					16	070		16	070			
	2	746					2	746												
	28						28			248						248				
	6	465		2	427		8	892		881			1	887		2	768			
	22	291		9	276		31	567		24	764		7	209		31	973			
				39	674		39	674					30	833		30	833			
	241	239		94	413		335	652		172	359		73	374		245	733			

320 RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence	2	964	857
111	(372) Dispatching trains	1	047	320
112	(373) Station employees	6	455	113
113	(374) Weighing, inspection, and demurrage bureau	17	174	
114	(375) Coal and ore wharves			
115	(376) Station supplies and expenses	1	148	267
116	(377) Yardmasters and yard clerks	1	899	243
117	(378) Yard conductors and brakemen	2	169	449
118	(379) Yard switch and signal tenders		494	418
119	(380) Yard enginemen	1	702	816
120	(382) Yard switching fuel		224	810
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased		66	327
123	(388) Servicing yard locomotives		255	475
124	(389) Yard supplies and expenses		99	062
125	(392) Train enginemen	7	925	995
126	(394) Train fuel	1	046	804
127	(395) Train power produced			
128	(396) Train power purchased	7	571	869
129	(400) Servicing train locomotives	1	362	165
130	(401) Trainmen	15	017	052
131	(402) Train supplies and expenses*	8	949	502
132	(403) Operating sleeping cars			
133	(404) Signal and interlocker operation	1	722	329
134	(405) Crossing protection		301	204
135	(406) Drawbridge operation		50	925
136	(407) Communication system operation		83	200
137	(408) Operating floating equipment		92	822
138	(409) Employees' health and welfare benefits	3	151	683
139	(410) Stationery and printing		431	421
140	(411) Other expenses		746	186
141	(414) Insurance	1	248	089
142	(415) Clearing wrecks		174	945
143	(416) Damage to property			
144	(417) Damage to livestock on right of way			
145	(418) Loss and damage—Freight		448	025
146	(419) Loss and damage—Baggage			
147	(420) Injuries to persons	1	569	024
148	(421) TOFC/COFC terminals			
149	(422) Other highway transportation expenses		283	966
150	(390) Operating joint yards and terminals—Dr.			
151	(391) Operating joint yards and terminals—Cr.		233	837
152	(412) Operating joint tracks and facilities—Dr.			
153	(413) Operating joint tracks and facilities—Cr.			
154	Total transportation—Rail line	70	955	441
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges		29	519
156	—Credits		2	349
157	Heater—Charges		12	614
158	—Credits		1	140
159	TOFC trailers: Refrigerator—Charges	N		
160	—Credits	O		
161	Heater—Charges	N		
162	—Credits	F		

326. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT															Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			
(a)			(c)			(e)			(f)			(g)			(h)			(i)
518	879		233	1.2		751	991		791	527		1	421	339	2	212	866	110
			66	633		66	633		1	281			979	406		980	687	111
806	939		35	046		841	985		5	379	413		233	715	5	613	128	112
17	174					17	174											113
117	340		7	060		124	400		965	742		58	125	1	023	867		114
1	287	140				1	287	140	612	103					612	103		115
1	211	779				1	211	779	957	670					957	670		116
269	394					269	394		225	024					225	024		117
811	446					811	446		891	370					891	370		118
187	342					187	342		37	468					37	468		119
									66	327					66	327		120
211	909					211	909		43	566					43	566		121
73	736		11	488		85	224		10	063		3	775		13	838		122
791	604					791	604		7	134	391				7	134	391	123
410	367					410	367		636	437					636	437		124
									7	571	869				7	571	869	125
238	912					238	912		1	123	253				1	123	253	126
1	096	050				1	096	050	13	921	002				13	921	002	127
185	725		7	778		193	503		8	403	665	352	334	8	755	999		128
9	155		175	212		184	367		8	779		1	529	183	1	537	962	129
20	055		28	779		48	834		1	197		251	173		252	370		130
	843		2	389		3	232					47	693		47	693		131
	506		12	398		12	904		6	256		64	040		70	296		132
92	889					92	889											133
42	752		421	025		463	777		120	820	2	567	086	2	687	906		134
8	551		16	121		24	672		308	456		98	293		406	749		135
3	827		59	428		63	255		320	585		362	346		682	931		136
12	882		4	673		17	555		901	412		329	122	1	230	534		137
122	371		3	571		125	942		47	613		1	390		49	003		138
																		139
448	025					448	025											140
73	832		44	816		118	648		881	282		569	094	1	450	376		141
																		142
									283	966					283	966		143
									235	837					233	837		144
9	071	424	1	129	529	10	200	953	51	886	374	8	868	114	60	754	488	145

* Give description and amount of charges to account No. 600, "Other expense," for severance payments made to employee. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes expenses incurred in cases relating to transfers and situations involving reduction in employee because of abandonment or consolidation of facilities.

Description of payments

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† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other service; all overtime in train and engine service, and overtime paid for at punitive rates in other service; all nonpunitive allowances in train and engine service and "vacations, holidays, and other allowances" in other service. (Compensation chargeable to operate expenses allowable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 56(C) and not included in this report.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services					Line No.										
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)				(i)					
\$				\$				\$				\$				\$				\$				\$						
												1	780	737						1	780	737							163	
																													164	
																													165	
																													166	
																													167	
																													168	
																													169	
																													170	
												1	799	237						1	799	237								171
																													172	
		79	574			75	006			154	580		59	511			566	619			626	130								173
		466	821			288	883			755	704		396	692	2		182	316	2		579	008								174
		9	849			109	495			119	344		16	880			827	163			844	043								175
						50	161			50	161						378	931			378	931								176
						469				469							3	546			3	546								177
		22	709			39	816			62	525		14	766			300	784			315	550								178
		42	937		1	193	050	1		235	987				9		012	678	9		012	678								179
		3	402			22	342			25	745						168	785			168	785								180
						50	977			50	977						385	094			385	094								181
																													182	
		625	292	1	830	200		2	455	492			487	849	13	825	916		14	313	765									183
12	555	525		5	083	454		17	638	979		82	718	325	46	336	869		129	055	194									184
										191	94										151	61								185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....	67	247	
304	(5) Tunnels and subways.....	8	912	
305	(6) Bridges, trestles, and culverts.....	114	923	
306	(7) Elevated structures.....	6	767	
307	(13) Fences, snowsheds, and signs.....	31	721	
308	(16) Station and office buildings.....	273	348	
309	(17) Roadway buildings.....	5	760	
310	(18) Water stations.....	5	395	
311	(19) Fuel stations.....	4	225	
312	(20) Shops and enginehouses.....	73	874	
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....	19	771	
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(26) Communication systems.....	57	979	
319	(27) Signals and interlockers.....	451	195	
320	(29) Power plants.....	586	733	
321	(31) Power-transmission systems.....	182	229	
322	(35) Miscellaneous structures.....		899	
323	(37) Roadway machines.....	46	321	
324	(39) Public improvements—Construction.....			
325	All other road accounts.....			
326	Total (account 266).....	1	937	299

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....		969	
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....	5	042	
344	(5) Tunnels and subways.....			
345	(8) Ties.....	7	456	
346	(9) Rails.....	9	133	
347	(10) Other track material.....	16	732	
348	(11) Ballast.....	2	691	
349	(12) Track laying and surfacing.....	11	040	
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....		53	063

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					303
																					305
																					306
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.						
Expenses related solely to freight service		Common expenses apportioned to freight service				Total freight expense				Related solely to passenger and allied services				Common expenses apportioned to passenger and allied services				Total passenger expense				Other expenses not related to either freight or to passenger and allied services					
(c)		(d)				(e)				(f)				(g)				(h)				(i)					
\$		\$				\$				\$				\$				\$				\$					
	969							969										NONE									341
																											342
5	042							5 042																			343
																											344
7	456							7 456																			345
9	133							9 133																			346
16	732							16 732																			347
2	691							2 691																			348
11	040							11 040																			349
																											350
																											351
																											352
																											353
																											354
																											355
																											356
53	063							53 063																			357

325. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
391	(44) Shop machinery.....	40	142
392	(45) Power-plant machinery.....	538	482
393	Total (account 305).....	578	624

326. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
401	(52) Locomotives.....	59	003
402	(53) Freight-train cars.....	3	067
403	(54) Passenger-train cars.....		501
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures--General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	3	126

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
431	(52) Locomotives--Yard.....	54	292
432	(52) Locomotives--Other.....	412	937
433	(53) Freight-train cars.....	8	602
434	(54) Passenger-train cars.....	4	277
435	(55) Highway revenue equipment.....		934
436	(56) Floating equipment.....		
437	(57) Work equipment.....	14	750
438	(58) Miscellaneous equipment.....	213	937
439	Total (account 331).....	4	982

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services		Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		
\$		\$	2 938	\$	2 938	\$		\$	37 204	\$	37 204	291
			47 710		47 710				490 772		490 772	292
			50 648		50 648				527 976		527 976	293

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)				
\$	59 003	\$		\$	59 003	\$		\$		\$		\$		
														401
							3 067 501				3 067 501			402
														403
														404
														405
														406
														407
														408
														409
	59 003				59 003		3 067 501				3 067 501			410
														411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		(i)	
\$		\$		\$		\$		\$		\$		\$	
	41 443				41 443		12 849				12 849		421
	65 552				65 552		347 385				347 385		422
	8 602				8 602								423
						4 277 934				4 277 934			424
													425
													426
			1 637		1 637			13 113		13 113			427
			23 747		23 747			190 190		190 190			428
	115 597		25 384		140 981	4 638 168		203 303		4 841 471			429

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax	x x	x x	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes			60
5	California			Old-age retirement*	5	679	61
6	Colorado			Unemployment insurance	1	194	62
7	Connecticut			All other United States taxes			63
8	Delaware			Total—U.S. Government taxes	6	873	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			65
10	Georgia			(account 532)	6	873	66
11	Hawaii						
12	Idaho						
13	Illinois						
14	Indiana						
15	Iowa						
16	Kansas						
17	Kentucky						
18	Louisiana						
19	Maine						
20	Maryland						
21	Massachusetts						
22	Michigan						
23	Minnesota						
24	Mississippi						
25	Missouri						
26	Montana						
27	Nebraska						
28	Nevada						
29	New Hampshire						
30	New Jersey						
31	New Mexico						
32	New York						
33	North Carolina						
34	North Dakota						
35	Ohio						
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER	x x	x x				
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes						

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 165 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current years.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 154 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 155 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
	Carriers regulated by ICC:			
2	Respondent	\$.....	\$.....	\$.....
3	Other carriers: .....	.....	.....	.....
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals—ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals—Other affiliates	.....	.....	.....
18	Grand totals	.....	.....	.....
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20	.....			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor Items, less than \$100,000		\$ 16 448
2			
3			
4			
5			
6		Total	16 448

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, less than \$100,000			\$ 753	457
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
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86					
87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					
			TOTAL	753	457

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	N O N E			\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 5, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem basis. Car-miles loaded and empty, reported in column (b), lines 5, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis for which payments are reported in columns (d) and (f). Exclude from lines 5, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem basis for which the mileage portion was reported on lines 5, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (a) (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines) (c) (d)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines) (e) (f)	
			Gross amount receivable	Gross amount payable	Gross amount receivable	Gross amount payable
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	48,662				\$ 4,162
2	Refrigerator cars	127,293		\$ 1,471		\$ 6,806
3	All other cars	38,107				2,069
4	Total (Lines 1-3)	214,062		1,471		13,037
5	TOFC and/or COFC Cars	N/A	N/A	N/A	N/A	N/A
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	1,022,180		22,903		
7	All other per diem cars	1,249,331		22,993		
8	Total (Lines 6 and 7)	2,271,511		50,896		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic			613,778		
10	Incentive		387	292,582		
	Canadian Ownership:					
11	Basic		17	22,280		
12	Incentive		9	22,048		
13	All Other Per Diem Cars		1,733	1,169,045		
14	Total Per Diem Portion (Lines 9-13)		2,146	2,138,733		
15	Car-days Paid For Unequipped Box Cars		125	300,224		
16	Car-days Paid For, All Other Per Diem Cars		523	366,941		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	\$
18	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers			8,230		
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		2,146	2,199,330		13,037
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 2,210,221	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic		Credit \$		or Debit \$ 658,944	
25	Incentive		Credit \$		or Debit \$ 319,133	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			4 993				
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					377 548		Rail Tractien Corp.
9	Other basis.....							
10	Total.....			4 993		377 548		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			11 825				
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....					3 449 324		M-1 Budd Cars
10	Total.....			11 825		3 449 324		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessee or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)							
				Interest on bonds		Dividends on stocks		Cash			
				(c)		(d)		(e)			
	(a)	(b)									
1	New York City-Atlantic Avenue Branch	\$ 195,000								\$ 195,000	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
	TOTAL	195,000								195,000	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
Total						

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debit (c)		Credit (d)	
1	519	Miscellaneous Income				
2		Service Interruption Policy	\$4,589,731			
3		Testing M-1 Cars	164,832			
4		Other Items, less than \$100,000	449,574		5	204 137
5						
6	551	Miscellaneous Income Charges				
7		Other Items, less than \$100,000		44	191	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	Loss	\$ (63,395,559)
	Add non-cash charges for -		6,250,733
2	Depreciation and amortization		
3	Retirements of nondepreciable property		
	Add non-cash charges for additions (deduct for decreases) to reserves:		7,852,023
4	Pension and welfare reserves		
5	Insurance reserves		800,000
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$(48,492,803)
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		\$14,839,160
14	Book value of depreciable transportation property retired during year		10,350,440
15	Less service value charged to accrued depreciation account		4,488,720
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		(731,918)
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)	Capital contributed in excess of par value by parent	75,775,472
23		company - Metropolitan Transportation Authority	
24			
25			\$ 31,039,471
26	Total Sources of funds (should be same as line 43)		
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 30,929,319
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers		
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		110,152
39	Other applications (specify)	Miscellaneous - Minor Items (Net)	
40			
41			
42			\$ 31,039,471
43	Total Application of funds (should be same as line 26)		

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which station train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Paving Tracks, Cross-overs, Etc.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of paving tracks, cross-overs, and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	100%	M	211 31	81 10	36 06	24 42	45 97	66 32	465 18			
2	100%	B	101 00	45 46	— —	16 52	29 62	38 22	230 82			
3	Total 1		312 31	126 56	36 06	40 94	75 59	104 54	696 00			
4			2	7	6	1	6	4	6			
5	3B 100%	M	9 39	9 37	— —	20	—	—	18 96			
6			8	9	—	—	—	—	9			
7	Total 1 and 3B	M	220 70	90 47	36 06	24 62	45 97	66 32	465 18			
8	Total 1 and 3B	B	101 00	45 46	— —	16 52	29 62	38 22	230 82			
9	Grand Total 1 and 3B		321 70	135 93	36 06	41 14	75 59	104 54	714 96			
10												
11												
12												
13	5		4 08	4 08				10 20	18 36			
14			4	4				4	4			
15												
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411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
											(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1											
2		NONE									
3											
4											
5											
6											
7											
8											
9											
10											
11		TOTAL									

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch line (j)								
		Main line (b)	Branch line (c)																		
1	New York	211	31	1	101	00	1		9	39	0		4	08	4	325	78	6			
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18	TOTAL MILEAGE (single track)	211	31	1	101	00	1		9	39	0		4	08	4	325	78	6			

101.801

312.372

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
				Total			
				Miles of road or track electrified (included in each preceding total)			

RAILROAD CORPORATION—Continued

2000-00-0000

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 103 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second-hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----	49						27	22	49	86,000	
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----	32					9	23		23	18,580	
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	81					9	50	22	72	104,580	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	81					9	50	22	72	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954				DURING CALENDAR YEAR					TOTAL (i)
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----	27	3	12	22	8						72
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	27	3	12	22	8						72

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Lost to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled	310				15	58	267		267	27,309	
21	Coaches [PA, PB, PBO]											
22	Combined cars	6					6					
	[All class C, except CSB]	41					1	40		40	1,341	
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars	4						4		4	XXXX	
	[All class D, PD]										XXXX	
26	Postal cars [All class M]											
27	Non-passenger carrying cars	8				1	2	7		7	XXXX	
	[All class B, CSB, PSA, IA]	369				16	67	318		318	28,650	
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars	789	4	152			104	343	498	841	102,815	
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)	789	4	152			104	343	498	841	102,815	
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	1,158	4	152		16	171	661	498	1,159	131,465	
	COMPANY SERVICE CARS	1						1		1	XXXX	
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]											
37	Derrick and snow removal cars	5						5		5	XXXX	
	[MWU, MWV, MWW, MWK]	14				9		23		23	XXXX	
38	Dump and ballast cars [MWB, MWD]											
39	Other maintenance and service equipment cars	41				4		45		45	XXXX	
40	Total (lines 35 to 39)	61				13		74		74	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (s); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----							
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----							
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----							
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (A-18)-----							
58	Autotrack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----							
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----							
64	Caboose (All N)-----	XXXX	24					
65	Total (lines 63 and 64)-----		24					
66	Grand total, all classes of cars (lines 34, 40 and 65)-----		24					
		New units purchased or built		Units rebuilt or acquired				
		General funds	Incentive funds	General funds		Incentive funds		

¹ Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]	310				15	58	267		267	27,309	
22	Combined cars [All class C, except CSB]	6					6					
23	Parlor cars [PBC, PC, PL, PO]	41					1	40		40	1,341	
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]	4						4		4	XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	8				1	2	7		7	XXXX	
28	Total (lines 21 to 27)	369				16	67	318		318	28,650	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]	789	4	152			1024	343	498	841	102,815	
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	789	4	152			1024	343	498	841	102,815	
34	Total (lines 28 and 33)	1,158	4	152		16	171	661	498	1,159	131,465	
	COMPANY SERVICE CARS											
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	5						5		5	XXXX	
38	Dump and ballast cars [MWB, MWD]	14			9	9		23		23	XXXX	
39	Other maintenance and service equipment cars	41			4	4		45		45	XXXX	
40	Total (lines 35 to 39)	61			13	13		74		74	XXXX	

7/6/73
* Mr. Sellenberg will forward a
letter of correction.

ms

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train cars, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (a); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (b); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.		Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (i)
			Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
					New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ² (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS									
41	Box-General Service (un-equipped) (All B, L070, R-00, R-01)-----								
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----								
43	Box-Special Service (A-00, A-10)-----								
44	Gondola-General Service (All G (except G-9))-----								
45	Gondola-Special Service (G-9, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70))-----								
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5)-----								
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5, F-6)-----								
59	Flat-General Service (F-0)-----								
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----								
61	Flat-TOFC (F-7, F-8)-----								
62	All other (L-0, L-1, L-4, L080, L090)-----								
63	Total (lines 41 to 62)-----								
64	Caboose (All N)-----	XXXX		24					
65	Total (lines 63 and 64)-----			24					
66	Grand total, all classes of cars (lines 34, 40 and 65)-----			1243	4	152		29	171
				24					
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	

¹ Box, un-equipped (which relates to incentive per diem order)

¹ Box, un-equipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (a)	Leased from others (v)	Total in service of respondent (col. (a) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
						61
						62
						63
						64
						65
						66
24		xxxx	24	xxxxxxxxxxxx		
24			24			
752	498		1257			
24			24			

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
87	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX			N	O	N	E
88	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
89	Total (lines 87 and 88)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (x)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX	XXXXXX	XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX	XXXXXX	XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX	XXXXXX	XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX	XXXXXX	XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		9	
24	Number installed during the year		13	
25	Number retired during the year		8	
26	Number available at close of year		13*	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	127,447	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	6,338,422	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
				132		23
				151		24
						25
				132		26
				151*		27

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

*Purchased

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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99			
100			

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

110

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuitry.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE															
Line No.	Item of Annual Change	Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" cross-buck sign only	Crossbuck sign with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	207	132	8	4		3			354	8				362
31	Added: By new, extended or relocated highway		1							1					1
32	By new, extended or relocated railroad														
33	Total added		1							1					1
34	Eliminated: By closing or relocation of highway														
35	By relocation or abandonment of railroad														
36	By separation of grades														
37	Total eliminated														
38	Changes in protection: Number of each type added	12								12					12
39	Number of each type deducted		5							5	17				12
40	Net of all changes	12	-4							8	-7				1
41	Number at close of year	219	128	8	4		3			362	1				363
42	Number at close of year by States:	All in New York State													
43															
44		219	128	8	4		3			362	1				363
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	88	276	364
2	Added: By new, extended or relocated highway	1		1
3	By new, extended or relocated railroad		1	1
4	By elimination of grade crossing	1	1	2
5	Total added	1	1	2
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	89	277	366
10	Number at close of year			
11	Number at close of year by States:	71	277	366
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied	Average cost per 50 feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	T	40 195	8 14	327 100		124 383	202 87	25 234		Ties treated by reuping process
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	40 195	8 14	327 100		124 383	202 87	25 234		

21 Amount of salvage on ties withdrawn \$ 528
 22 Amount chargeable to operating expenses \$ 351,806
 23 Amount chargeable to additions and betterments \$ -
 24 Estimated number of cross-ties in all maintained tracks:

(a) Wooden ties

1,831,395 100%

(b) Other than wooden ties (steel, concrete, etc.)

1,831,395 100.00

TOTAL

Difference between amount shown on line 22 and amount charged to Operating Expenses Account 212 is due to the following:

Inventory and Accounting Adjustments

5943
 65,418

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of line	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	Average cost per ton (2,000 lb.) (d)	Average cost per ton (2,000 lb.) (e)	Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	Average cost per ton (2,000 lb.) (h)	Average cost per ton (2,000 lb.) (i)
1	2	130	15	2 508	167 40	130	4	612	153 00
2	2	119	128	28 350	221 48				
3	2	115	65	9 323	143 44				
4	2	109	48	10 241	213 35	100	2	182	91 00
5									
6	4	130	4	283	70 75	130	14	915	65 36
7	4	115	124	7 528	60 71				
8	4	112	22	319	14 50	112	36	574	15 94
9	4	100	162	9 836	60 72	100	118	7 164	60 71
10									
11									
12									
13									
14			256	58 422			6	794	
15			312	17 966			148	8 653	
16									
17									
18									
19									
20	TOTAL	XXXX	568	58 388	120 40	XXXX	174	9 447	54 29

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	590
22	Salvage value of rails released	\$ 25,527
23	Amount chargeable to operating expenses	\$ 32,019
24	Amount chargeable to additions and betterments	\$ 20,289
25	Miles of new rails laid in replacement (all classes of tracks) †	2 60 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	5 15 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	114 (pounds)
28	Tons of rail sold as scrap and amount received therefor	997 (tons of 2,000 lb.); \$ 30,470
29	Track-miles of welded rail installed this year	209.7; total to date

Difference between amount shown on line 23 and amount charged to Operating Expenses Account 214 is due to the following:

Cropping, Grinding and Welding	\$115,221
Excess over carrying price	8,211
Inventory and Accounting Adjustments	6,238
	\$129,670

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rail laid in running tracks, etc. by the total number of yards of new rail laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	XXXX				XXXX			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard	Line-haul companies (miles of main track)		Switching and terminal companies (miles of all tracks)		Remarks
		(a)	(b)	(c)	(d)	
1	Pounds		3 79			
2			16 25			
3	119		0 91			
4	118		7 20			
5	115		97 18			
6	112		83 40			
7	100		284 96			
8						
9			493 69			
10						
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12						
13						
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15						
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531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Miscellaneous Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classified as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	326	319	327	
	TRAIN-MILES				
2	Diesel locomotives	216 006	1 780 579	1 996 585	
3	Other locomotives	216 006	1 780 579	1 996 585	13 267
	Total locomotives		4 508 022	4 508 022	
5	Motorcars	216 006	6 288 601	6 504 607	13 267
	Total train-miles				
	LOCOMOTIVE UNIT-MILES				
7	Road service	507 414	1 908 666	2 216 080	
8	Train switching	81 654	11 892	93 546	
9	Yard switching	273 846	90 256	364 802	
10	Total locomotive unit-miles	662 914	2 011 514	2 674 428	
	CAR-MILES				
11	Total motorcar car-miles		35 707 821	35 707 821	
12	Loaded per diem freight cars	1 251 000		1 251 000	
13	Loaded non-per diem freight cars	N/A			
14	Empty per diem freight cars	1 154 000		1 154 000	
15	Empty non-per diem freight cars	N/A			
16	Caboose	121 000		121 000	
	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2 526 000		2 526 000	
18	Passenger coaches		10 888 601	10 888 601	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		79 392	79 392	
20	Sleeping and parlor cars		311 574	311 574	
21	Dining, grill and tavern cars		382 218	382 218	
22	Head-end cars		76 049	76 049	
	Total (lines 18, 19, 20, 21, and 22)		11 737 834	11 737 834	
24	Business cars				
25	Crew cars (other than caboose)				
	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2 526 000	47 445 655	49 971 655	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	38 759	257 428	296 187	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	82 794		82 794	
29	Gross ton-miles of passenger-train cars and contents (thousands)		2 857 913	2 857 913	
30	Train-hours—Total	13 957	205 314	219 271	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			2 678 735	
32	Tons of nonrevenue freight			73 822	
	Total tons revenue and nonrevenue freight			2 752 557	
34	Ton-miles—Revenue freight in road service (thousands)			41 098	
35	Ton-miles—Revenue freight in lake transfer service (thousands)				
	Total ton-miles—Revenue freight (thousands)			41 098	
37	Ton-miles—Nonrevenue freight in road service (thousands)			555	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				
	Total ton-miles—Nonrevenue freight (thousands)			555	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	41 653		41 653	
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			59 821 280	
42	Passenger-miles—Total			1,561 501 024	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 815, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)
FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded.....					
202	Number of cars handled earning revenue—Empty.....					
203	Number of cars handled at cost for tenant companies—Loaded.....					
204	Number of cars handled at cost for tenant companies—Empty.....					
205	Number of cars handled not earning revenue—Loaded.....					
206	Number of cars handled not earning revenue—Empty.....					
207	Total number of cars handled.....					
PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded.....					
209	Number of cars handled earning revenue—Empty.....					
210	Number of cars handled at cost for tenant companies—Loaded.....					
211	Number of cars handled at cost for tenant companies—Empty.....					
212	Number of cars handled not earning revenue—Loaded.....					
213	Number of cars handled not earning revenue—Empty.....					
214	Total number of cars handled.....					
215	Total number of cars handled in revenue service (items 207 and 214).....					
216	Total number of cars handled in work service.....					

Number of locomotive-miles in yard switching service: Freight,; passenger,

Page 116 excludes the following amount of motor vehicle operation:

Item

41 - Passengers Carried 127,447
 42 - Passenger - Miles 6,338,422

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employers, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants				16 024	16 024	
2	II	Professional, clerical, and general	72	973	16	936	89	909
3	III	Maintenance of way and structures				819		819
4	IV	Maintenance of equipment and stores			3	293	3	293
5	V	Transportation (other than train, engine, and yard)	111	609			111	609
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	129	864			129	864
7	VI (b)	Transportation (train and engine service)	2	590	902		2	590 902
8		TOTAL	2	905	348	37 072	2	942 420
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 379,861							

Column (c)

Due to general increases retroactive to anniversary date.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made. If the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum or other compensation (c)	Other compensation during the year (d)
1	J. Taylor	Vice President-Operations	42 500	NONE
2				
3	C. M. Onken	Vice President, General Counsel & Secretary	42 500	H
4				
5	T. P. Moore	Treasurer-Controller	35 390	H
6				
7	J. D. Woodward	Chief Engineer	34 390	H
8				
9	J. C. Valder	Superintendent-Transportation	34 390	H
10				
11	R. E. Peterson	Superintendent-Personnel Management	33 390	H
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13				
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

122

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	N O N E					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(PXS)	(%)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 567.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

STI. CONSUMPTION OF FUEL BY MOBILE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TUBES, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3,047,268			
2	Passenger.....	3,865,740			
3	Yard switching.....	1,639,104			
4	Total.....	8,552,112			
5	Work train.....	104,930			
6	GRAND TOTAL.....	8,657,042			
7	Total cost of fuel*.....	\$1,271,614			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		301,150,823	
13	Yard switching.....		1,873,241	
14	Total.....		303,024,064	
15	Work train.....			
16	GRAND TOTAL.....		303,024,064	
17	Total cost of fuel*.....		\$7,638,196	

*Show cost of fuel charges for train and yard service (accounts Nos. 80 and 81, for oil; and accounts 1-12, 82, 83, 84, 85, and 86, for electric). The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

ANNUAL REPORT 1972 CLASS I

115800

LONG ISLAND RAILROAD CO.

3 OF 3

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (N) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSSED-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main tr	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	M				03			03	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					03			03	

DECREASES IN MILEAGE

21	1	M				1 06		60	1 66	
22	1	B				28	12	56	96	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					1 34	12	1 16	2 52	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of Queens

Thomas P. Moore

(Insert here the name of the affiant)

makes oath and says that he is

Treasurer-Controller

(Insert here the official title of the affiant)

of The Long Island Rail Road Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

Thomas P. Moore

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 20 day of June, 1973

My commission expires March 30, 1974

Use an
L. S.
impression seal

Margaret I. Kehoe

(Signature of officer authorized to administer oaths)

MARGARET I. KEHOE
NOTARY PUBLIC, State of New York
No. 30-7203220
Qualified in Nassau County
Commission Expires March 30, 1974

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

County of Queens

Walter L. Schlager, Jr.

(Insert here the name of the affiant)

makes oath and says that he is

President and General Manager

(Insert here the official title of the affiant)

of The Long Island Rail Road Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972.

Walter L. Schlager

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 20 day of June, 1973

My commission expires March 30, 1974

Use an
L. S.
impression seal

Margaret I. Kehoe

(Signature of officer authorized to administer oaths)

MARGARET I. KEHOE
NOTARY PUBLIC, State of New York
No. 30-7203220
Qualified in Nassau County
Commission Expires March 30, 1974

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ANNUAL REPORT 1972 CLASS 1

LONG ISLAND RAILROAD CO. 1 OF 3

115800

115800
125000430LONG ISLA 1
CHIEF ACCOUNTING OFFICER
LONG ISLAND R.R. CO.
JAMAICA STATION BLDG

JAMAICA, N.Y. 11435

Railroad
Annual Report Form A
INTERSTATE
COMMERCE COMMISSION
RECEIVED
(For Line haul and Switching and Terminal Companies)

JUN 25 1973

OMB No. 60-R0090

ADMINISTRATIVE SERVICES
A MAIL BRANCH

Batch 70

ANNUAL REPORT

125000157LONG^^^ISLA 1
OF CHIEF ACCOUNTING OFFICER
LONG ISLAND R.R. CO.
JAMAICA STATION BLDG

115800

JAMAICA, N.Y. 11435

FORM-A

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

THE LONG ISLAND RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

157

ANNUAL REPORT

OF

THE LONG ISLAND RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Thomas P. Moore (Title) Treasurer-Controller

(Telephone number) 212 JA 6 - 0900
(Area code) (Telephone number)

(Office address) Jamaica Station Building, Jamaica, New York 11435
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies

Schedule 104A, Companies Controlled by Respondent

5: Schedule 104B, Companies Indirectly Controlled by Respondent

Schedule 104C, Companies Under Common Control with Respondent

6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200E, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-E, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOEC COEC equipment.

Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Long Island Rail Road Company

2. Date of incorporation April 24, 1834

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Chapter 178 of the Laws of the State of New York passed April 24, 1834. Charter extended for an additional 250 years by Certificate of Extension filed in Office of the Secretary of the State of New York, September 7, 1883. Charter amended on January 20, 1966, and July 14, 1966.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

NOTE AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 192 and column (d) of schedule No. 193, the number of voting shares of the respondent, other than *preferred* qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 193 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Dr. William J. Ronan	New York, New York	4/08/69	6/30/73	None	
2	Lawrence R. Bailey	New York, New York	4/20/70	6/30/71	"	Holdover
3	Leonard L. Brauer	Mineola, New York	4/26/69	6/30/77	"	
4	William L. Butcher	White Plains, New York	4/08/69	6/30/71	"	Holdover
5	Donald H. Elliott	New York, New York	4/08/69	6/30/78	"	
6	Justin N. Feldman	New York, New York	4/20/70	6/30/77	"	
7	Harold L. Fisher	Brooklyn, New York	4/08/69	6/30/80	"	
8	Mortimer J. Gleason	New York, New York	4/20/70	6/30/78	"	
9	Frederic B. Powers	New Rochelle, New York	4/20/70	6/30/78	"	
10	Eben W. Pyne	New York, New York	4/08/69	6/30/75	"	
11	William A. Shea	New York, New York	4/08/69	6/30/73	"	
12						
13						
14						
15						
16						
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19						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Dr. William J. Ronan Secretary (or clerk) of board George M. Onken

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	President & Gen Mgr	Executive	W. L. Schlager, Jr.	None	Jamaica, New York
22	Vice President	Operations	J. Taylor	"	" " "
23	Vice President	Legal & Secretary	G. M. Onken	"	" " "
24	Treas-Controller	Acctg & Treasury	T. P. Moore	"	" " "
25	Supt-Transportation	Transportation	J. C. Valder	"	" " "
26	Chief Engineer	Engineering-M/W	J. D. Woodward	"	" " "
27	Supt-Maint of Eqpt.	Maint of Equipt.	W. C. Gage	"	" " "
28	Supt-Personnel Mgt.	Personnel Mgmt.	R. E. Peterson	"	" " "
29	Dir-Planning & Dev.	Planning & Devel.	D. O. Eisele	"	" " "
30	Dir-Public Relations	Public Relations	H. L. Boerner	"	" " "
31	Dir-Purchases & Matl	Purch & Materials	A. J. Hoover	"	" " "
32	Dir-Special Serv	Special Services	W. F. McNamara	"	" " "
33	Dir-Station Oper	Passenger Serv	H. M. Throop	"	" " "
34	Mgr-Frt Sales & Ind Dev	Frt Sales & Ind Dev	A. J. Tomlinson	"	" " "
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
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54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	NONE				
2					
3					
4					
5					
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26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5					
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10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5					
6					
7					
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9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Metropolitan Transportation	Transportation	Direct	100%
2	Authority			
3	(Political sub-division of			
4	State of New York)			
5				
6				
7				
8				
9				
10				
11				
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19				
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

- State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ X per share; second preferred, \$ X per share; debenture stock, \$ X per share.
- State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
- Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
- Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
- Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
- Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Never Close
- State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,099,827 votes, as of December 31, 1972
- State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
- Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				STOCKS				
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Metropolitan Transportation	1700 Broadway	1,099,827	1,099,827				
2	Authority	New York, New York						
3		10019						
4								
5								
6								
7								
8								
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- State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,099,827 votes cast.
- Give the date of such meeting August 28, 1968
- Give the place of such meeting Jamaica, New York

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3		NONE		
4				
5				
6				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43		NONE		
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	735 451	1 168 501
2	(702) Temporary cash investments (p. 15)		1 500 000
3	(703) Special deposits (p. 15)	1 000	1 000
4	(704) Loans and notes receivable (p. 15)		
5	(705) Traffic and car-service balances—Debit		
6	(706) Net balance receivable from agents and conductors	468 557	1 589 978
7	(707) Miscellaneous accounts receivable	8 064 416	3 853 086
8	(708) Interest and dividends receivable	7 463	8 955
9	(709) Accrued accounts receivable (p. 15)	3 056 257	3 111 752
10	(710) Working fund advances	10 481	17 092
11	(711) Prepayments (p. 15)	250 813	391 262
12	(712) Material and supplies	6 076 088	4 611 274
13	(713) Other current assets (p. 15)	162 022	98 729
14	Total current assets	18 832 548	16 351 629
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)		
16	(716) Capital and other reserve funds (pp. 16 and 17)		
17	(717) Insurance and other funds (pp. 16 and 17)	206 809	196 968
18	Total special funds	206 809	196 968
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		
20	(722) Other investments (pp. 24-25)	215 650	280 221
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	215 650	280 221
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	258 683 517	242 466 317
24	Road	154 024 703	
25	Equipment	98 930 895	
26	General expenditures		
27	Other elements of investment		
28	Construction work in progress	5 727 919	
29	(732) Improvements on leased property (pp. 30-32)	4 305 490	4 306 709
30	Road	4 305 490	
31	Equipment		
32	General expenditures		
33	Total transportation property (accounts 731 and 732)	262 989 007	246 773 026
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	73 739 319	77 441 665
35	(736) Amortization of defense projects—Road and Equipment (p. 36)	216 819	216 819
36	Recorded depreciation and amortization (accounts 735 and 736)	73 956 138	77 658 484
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	189 032 869	169 114 542
38	(737) Miscellaneous physical property (pp. 44 and 45)	338 132	337 883
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)		
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	338 132	337 883
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	189 371 001	169 452 425
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	540 290	618 642
43	(742) Unamortized discount on long-term debt		
44	(743) Other deferred charges (p. 46)	3 099 308	3 155 167
45	Total other assets and deferred charges	3 639 598	3 773 809
46	TOTAL ASSETS	212 265 606	190 055 052

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (4). The entries in short column (a2) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 960 977	341 358
48	(752) Traffic and car-service balances—Credit	3 666 497	5 269 993
49	(753) Audited accounts and wages payable	873 084	1 726 043
50	(754) Miscellaneous accounts payable	4 403	4 402
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid		
53	(757) Unmatured interest accrued	27 999	30 108
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	22 448 507	18 830 904
56	(760) Federal income taxes accrued (p. 56)		
57	(761) Other taxes accrued (p. 56)	329 276	765 076
58	(763) Other current liabilities (p. 55)	164 332	226 874
59	Total current liabilities (exclusive of long-term debt due within one year)	29 475 075	27 194 758
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)		
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured		
62	(766) Equipment obligations		
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)	48 984	70 047
66	Total long-term debt due after one year	48 984	70 047
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	11 846 245	4 012 828
68	(772) Insurance reserves (p. 57)		
69	(774) Casualty and other reserves (p. 57)	3 300 000	2 500 000
70	Total reserves	15 146 245	6 512 828
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	5 078 785	5 622 827
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	1 080 109	1 598 096
75	(785) Accrued depreciation—Leased property (p. 37)		
76	Total other liabilities and deferred credits	6 158 894	7 220 923
SHAREHOLDERS' EQUITY			
	Capital stock (Par or stated value)		
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	54 991 386	54 991 386
78	Common stock (p. 59)	54 991 386	
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	54 991 386	54 991 386
Capital surplus			
83	(794) Premiums and assessments on capital stock (p. 61)	309 506 985	233 731 514
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	309 506 985	233 731 514
Retained income			
87	(797) Retained income—Appropriated (p. 61)	(203 061 963)	(139 566 404)
88	(798) Retained income—Unappropriated (p. 68)	(203 061 963)	(139 566 404)
89	Total retained income	161 436 408	149 056 496
90	Total shareholders' equity	212 265 606	190 055 052
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 155 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			Amount not recorded
	Amount in dispute	Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ _____	_____	_____	\$ _____
Per diem payable-----	_____	_____	_____	_____
Net amount-----	\$ <u>None</u>	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	\$ <u>None</u>

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ 155,948,748

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Pension expenses are recorded on an accrual basis in a/c 457- pensions, and represent current service cost plus amortization of prior service costs over a period of 30 years.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 80,516,790

(c) Is any part of pension plan funded? Specify. Yes--X-- No-----

(i) If funding is by insurance, give name of insuring company. None

(ii) If funding is by trust agreement, list trustee(s). Morgan Guaranty Trust Company of New York

Date of trust agreement or latest amendment. July 1, 1971

If respondent is affiliated in any way with the trustee(s), explain affiliation. None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X----- No----- If yes, who determines how stock is voted? By Trustee

Page 12

(1) Respondent carried a service interruption policy with The Imperial Insurance Company Limited, under which it will be entitled to an indemnity of \$152,301 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay maximum amount of \$3,046,020 additional premiums in any fiscal year.

(2) None.

(3) None.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	<u>Temporary Cash Investments</u>			
2		None			
3					
4	703	<u>Special Deposits</u>			
5		Other Items, less than \$100,000		1	000
6					
7	704	<u>Loans and Notes Receivable</u>			
8		None			
9					
10	709	<u>Accrued Accounts Receivable</u>			
11		New York State Grade Crossing Eliminations	\$1,040,225		
12		Estimated Receivable Due on Fire Losses	698,993		
13		Amounts Receivable-Per Diem refunds per ICC Docket 31358	429,064		
14		Accounts Receivable - Interline Waybills	230,700		
15		Other Items, less than \$100,000	657,275	3	056 257
16					
17	711	<u>Prepayments</u>			
18		Insurance Premiums paid in advance		250	813
19					
20	713	<u>Other Current Assets</u>			
21		Other Items, less than \$100,000		162	022
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	715	Sinking Funds		
2		None		
3	716	Capital and Other Reserve Funds		
4		None		
5				
6				
7	717	Insurance and Other Funds		
8		Deposit in connection with		
9		Insurance covering work		
10		stoppage	Barclay's Bank D.C.O., Nassau	142 460
11				
12		Comptroller—City of New York		
13		Guarantee Performance of		
14		Agreements	Comptroller, City of New York	54 508
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			TOTAL	198 968

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "in sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

235. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
	(b)	(c)	(d)		(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4				NONE					
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate		Amount credited to income	
(j)			(k)			(l)			(m)			(n)				(o)			(p)		(q)	
\$			\$			\$			\$			\$				\$			%	\$		
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295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Claim No.	Kind of industry	Name of issuing company and description of security hereon, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
					%	\$		\$		\$		\$	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)			
\$			\$		\$		\$		\$		\$		%	\$			
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each sub-class and a grand total for each account.

5. Entries in column (f) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (f) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1				Insurance and Other Funds				
2								
3	717	B-3	1X	New York Corporation Stock Due 1/1/77			4 000	4 000
4								
5			1X	New York Corporation Stock Due 6/1/80			67 526	67 526
6								
7								
8								
9				Total - Account 717			71 526	71 526
10								
11								
12								
13								
14								
15								
16								
17				Other Investments				
18								
19	722	C-3	V1	*Chemical Bank New York Trust Company (as Trustee) 5% Participation Certificates Dated 10/31/63		215 650		215 650
20								
21								
22								
23				Total - Account 722		215 650		215 650
24								
25								
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31				*Serially (quarterly) 6/14/69 to 9/14/76				
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of security	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Fidged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of investment	Name of issuing company or government and description of security held; also line reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
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106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$	\$		
														84	
														85	
														86	
														87	
														88	
														89	
														90	
														91	
														92	
														93	
														94	
														95	
														96	
														97	
														98	
														99	
														100	
														101	
														102	
														103	
														104	
														105	
														106	
														107	
														108	
														109	
														110	
														111	

**200. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3		NONE								
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
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18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR										Name of subsidiary in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				(j)	
\$			\$			\$					
											1
											2
											3
											4
											5
											6
											7
											8
											9
											10
											11
											12
											13
											14
											15
											16
											17
											18
											19
											20
											21
											22
											23
											24
											25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering.....	3 115 380		
2	(2) Land for transportation purposes.....	8 661 784		
3	(2½) Other right-of-way expenditures.....	3		
4	(3) Grading.....	6 679 494		
5	(5) Tunnels and subways.....	814 565		
6	(6) Bridges, trestles, and culverts.....	6 805 361		
7	(7) Elevated structures.....	339 860		
8	(8) Ties.....	2 059 791		
9	(9) Rails.....	4 351 589		
10	(10) Other track material.....	3 179 961		
11	(11) Ballast.....	2 110 613		
12	(12) Track laying and surfacing.....	4 186 151		
13	(13) Fences, snowsheds, and signs.....	747 074		
14	(16) Station and office buildings.....	17 001 871		
15	(17) Roadway buildings.....	246 119		
16	(18) Water stations.....	221 186		
17	(19) Fuel stations.....	86 337		
18	(20) Shops and enginehouses.....	4 305 227		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....	693 570		
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	1 550 031		
25	(27) Signals and interlockers.....	12 786 901		
26	(29) Power plants.....	20 824 531		
27	(31) Power-transmission systems.....	10 019 231		
28	(35) Miscellaneous structures.....	14 200		
29	(37) Roadway machines.....	902 428		
30	(38) Roadway small tools.....	75 145		
31	(39) Public improvements—Construction.....			
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	1 337 631		
34	(45) Power-plant machinery.....	17 235 486		
35	Other (specify and explain).....			
36	Total expenditures for road.....	130 351 520		
37	(52) Locomotives.....	8 101 542		
38	(53) Freight-train cars.....	318 264		
39	(54) Passenger-train cars.....	102 278 899		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	375 740		
43	(58) Miscellaneous equipment.....	72 140		
44	Total expenditures for equipment.....	111 146 585		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....			
47	(77) Other expenditures—General.....			
48	Total general expenditures.....			
49	TOTAL.....	241 498 105		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....	5 274 921		
52	GRAND TOTAL.....	246 773 026		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ACQUISITION AND IMPROVEMENT DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year			Line No.
Made on owned property (a)		Made on leased property (b)	Owed property (c)	Leased property (d)			(e)		(f)	
2 160			4 574			(2 414)	3	112	966	1
603 048			7 349			595 699	9	257	483	2
			16 553			(16 553)	5	662	941	3
								814	565	4
							6	805	361	5
								339	860	6
6 440			10 619			(4 179)	2	055	612	7
31 014			9 402			21 612	4	373	201	8
7 831			16 806			(8 975)	3	170	986	9
1 300			2 713			(1 413)	2	109	200	10
2 330			11 097			(8 767)	4	177	384	11
2 036						2 036		749	110	12
(85 169)			143 665			(228 834)	16	773	037	13
			718			(718)		245	401	14
								221	186	15
1 080						1 080		87	417	16
362 012						362 012	4	667	239	17
								693	570	18
										19
507 798			67			507 731	2	057	762	20
1 933 927	(1 218)		4 703			1 928 006	14	714	907	21
16 923 080						16 923 080	37	747	611	22
247 683			791			246 892	10	266	123	23
8 467						8 467		22	667	24
154 939						154 939	1	057	367	25
1 777						1 777		76	922	26
										27
1 098 668			17 113			1 081 555	2	419	186	28
6 419 610			3 970			6 415 640	23	651	126	29
										30
28 230 031	(1 218)		250 140			27 978 673	158	330	193	31
1 094 440			869 301			225 139	8	326	681	32
								318	264	33
(752 638)			13587 919			(14 440 557)	87	838	342	34
										35
253 727						253 727		629	467	36
1 777 801			31 800			1 746 001	1	818	141	37
2 373 330			14589 020			(12 215 690)	98	930	895	38
										39
										40
30 603 361	(1 218)		14 839 160			15 762 983	257	261	088	41
										42
452 998						452 998	5	727	919	43
31 056 359	(1 218)		14 839 160			16 215 981	262	989	007	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE III ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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86						
87						
88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						
100						
TOTAL.....		---				
NET CHARGE.....		---				

311B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)	(e)	At beginning of year (f)	At close of year (g)	(h)	(i)
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures	2 675 867	2 676 112	1	50				
4	(3) Grading	851 824	851 824	1	05				
5	(5) Tunnels and subways	7 168 763	7 157 790	1	60				
6	(6) Bridges, trestles, and culverts	356 173	356 173	1	90				
7	(7) Elevated structures	721 567	720 924	4	40				
8	(13) Fences, snowsheds, and signs	14 537 048	14 279 915	2	10				
9	(16) Station and office buildings	257 484	252 480	2	10				
10	(17) Roadway buildings	231 136	223 787	2	35				
11	(18) Water stations	90 804	91 884	3	50				
12	(19) Fuel stations	4 354 322	4 716 333	1	72				
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	732 251	732 251	4	70				
17	(24) Coal and ore wharves								
18	(25) TOFC, COFC terminals	1 585 037	2 094 963	3	05				
19	(26) Communication systems	13 455 370	15 017 348	3	15				
20	(27) Signals and interlockers	20 879 338	37 846 259	2	00				
21	(29) Power plants	10 280 601	10 517 473	1	77				
22	(31) Power transmission systems	14 707	23 227	2	90				
23	(35) Miscellaneous structures	966 078	1 056 662	4	80				
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery	1 340 654	2 419 190	2	60				
27	(45) Power-plant machinery	17 243 950	23 650 737	2	60				
28	All other road accounts								
29	Amortization (other than defense projects)	97 742 974	124 685 332	2	27				
30	Total road								
31	EQUIPMENT	8 037 873	8 326 681	4	60				
32	(52) Locomotives	318 264	318 264	2	74				
33	(53) Freight-train cars	102 278 899	87 838 342	2	57				
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment	375 740	629 467	3	00				
37	(57) Work equipment	72 140	1 818 141	7	84				
38	(58) Miscellaneous equipment	111 082 916	98 930 895	4	50*				
39	Total equipment								
40	GRAND TOTAL	208 825 890	223 616 227						

*Unit depreciation effective January 1, 1969. Sub Order No. R-303-C approved by Commission August 13, 1969.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	DEPRECIATION BASE				Annual composite rate (percent)
		Beginning of year		Close of year		
	(a)	(b)		(c)	(d)	
		\$		\$	%	
1	ROAD					
2	(1) Engineering			NONE		
3	(2) Other right-of-way expenditures					
4	(3) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses					
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(25) TUG/COFC terminals					
19	(26) Communication systems					
20	(27) Signals and interlockers					
21	(29) Power plants					
22	(31) Power transmission systems					
23	(35) Miscellaneous structures					
24	(37) Roadway machines					
25	(39) Public improvements—Construction					
26	(44) Shop machinery					
27	(45) Power-plant machinery					
28	All other road accounts					
29	Total road					
30	EQUIPMENT					
31	(52) Locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(55) Highway revenue equipment					
35	(56) Floating equipment					
36	(57) Work equipment					
37	(58) Miscellaneous equipment					
38	Total equipment					
39	GRAND TOTAL					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735 "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering								
3	(24) Other right-of-way expenditures	1 059	631	67	247	11	512	1 115	366
4	(3) Grading	242	989	8	912			251	901
5	(5) Tunnels and subways	5 253	387	114	923			5 368	310
6	(6) Bridges, trestles, and culverts	318	497	6	767			325	264
7	(7) Elevated structures	607	973	31	721			639	694
8	(13) Fences, snow sheds, and signs	6 493	570	273	348	16	147 062	6 619	872
9	(16) Station and office buildings	49	683	5	760		744	54	699
10	(17) Roadway buildings	60	191	5	395			65	586
11	(18) Water stations	34	926	4	225			39	151
12	(19) Fuel stations	3	149 797	73	574			3 223	671
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	435	659	19	771			455	430
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	1 386	365	57	979		77	1 444	267
20	(27) Signals and interlockers	7 873	368	451	195	4	833	8 319	730
21	(29) Power plants	1 738	838	586	733			2 325	571
22	(31) Power-transmission systems	6 425	147	182	229		829	6 606	547
23	(35) Miscellaneous structures	13	982		899			14	881
24	(37) Roadway machines	328	285	46	321	15	168	389	77
25	(39) Public improvements—Construction								
26	(44) Shop Machinery*	905	263	40	142	8	620	937	007
27	(45) Power-plant machinery*	6 443	558	538	482	3	952	6 978	088
28	All other road accounts								
29	Amortization (other than from projects)								
30	Total road	42 821	109	2 515	923	23 804	186 027	45 174	809
31	EQUIPMENT								
32	(52) Locomotives	5 022	501	467	229	796	798	4 692	932
33	(53) Freight-train cars	124	205	8	602			132	807
34	(54) Passenger-train cars	29 334	967	4 277	934	10 209	900	205 326	23 197 675
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	96	778	14	750	205	326	316	854
38	(58) Miscellaneous equipment	42	105	213	937	31	800	224	242
39	Total equipment	34 620	556	4 982	452	205 326	11 038 498	205 326	28 564 510
40	GRAND TOTAL	77 441	665	7 498	375	229 130	11 224 525	205 326	73 739 319

*Chargeable to account 206.

NOTE: Columns D and F - Transfer of fully reserved passenger train cars to work equipment.

Column D - The adjustment resulting from the purchase of items previously leased.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	RESERVE TO RESERVE DURING THE YEAR														Balance at close of year			
		Balance at beginning of year				Credits to Reserve During the Year				Debits to Reserve During the Year									
		(b)				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)		(g)					
	(a)	\$			\$					\$					\$				
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(4) Tunnels and subways																		
6	(5) Bridges, trestles, and culverts																		
7	(6) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 306.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 589.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Requirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering								
3	(24) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts				NONE				
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construct								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL								

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	Base										Reserve									
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Credits during year (f)			Debits during year (g)			Adjustments (h)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																					
3	Holding Yard -																				
4	Authorized 12/8/42																				
5	Cert. No. W.D.N. - 12526																				
6																					
7																					
8	Minor Items - 9 in number																				
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20																					
21																					
22																					
23																					
24																					
25																					
26																					
27																					
28	TOTAL ROAD.....											174	373								174 373
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....											42	446								42 446
31	(53) Freight-train cars.....																				
32	(54) Passenger-train cars.....																				
33	(55) Highway revenue equipment.....																				
34	(56) Floating equipment.....																				
35	(57) Work equipment.....																				
36	(58) Miscellaneous equipment.....																				
37	TOTAL EQUIPMENT.....											42	446								42 446
38	GRAND TOTAL.....											216	819								216 819

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote; the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property accounts for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) for each class or type of locomotive unit, car, or T.O.C./C.O.C. equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics such as Multiple purpose diesel locomotive A units (B) 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, VAP, etc. for T.O.C./C.O.C. show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (e), and (f) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units reworked into respondent's property investment accounts in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All ungrouped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Budd M-1 (Passenger Coaches)	4	184	868 000	P
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	4	184	868 000	XXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL	4	184	868 000	XXXX
	GRAND TOTAL	4	184	868 000	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 500 and 541, (c) equipment owned or leased, the lease-rental from which is included in accounts 500 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 541. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 538 to 540, inclusive, nor does it include investment in other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 508.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 4 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 737 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 3) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	R	The Long Island Rail Road Company	312	31	\$ 262	989	007	\$ 73	956	138
2										
3										
4	L	City of New York (Atlantic Avenue Railroad of Brooklyn)	9	39	* 3	250	000			
5										
6										
7										
8										
9										
10										
11		*Rental Capitalized at 6%								
12										
13										
14										
15										
16										
17										
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19										
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22										
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88										
89										
90										
91										
92										
93										
94										
95										
96										
97										
98										
99										
100										
TOTAL			321	70	266	239	007	73	956	138

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In column (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lesser railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 3 112 966			
2	(2) Land for transportation purposes.....	9 257 483			
3	(24) Other right-of-way expenditures.....	3			
4	(3) Grading.....	6 662 941			
5	(5) Tunnels and subways.....	814 565			
6	(6) Bridges, trestles, and culverts.....	6 805 361			
7	(7) Elevated structures.....	339 860			
8	(8) Ties.....	2 055 612			
9	(9) Rails.....	4 373 201			
10	(10) Other track material.....	3 170 986			
11	(11) Ballast.....	2 109 200			
12	(12) Track laying and surfacing.....	4 177 384			
13	(13) Fences, snowsheds, and signs.....	749 110			
14	(16) Station and office buildings.....	16 773 037			
15	(17) Roadway buildings.....	245 401			
16	(18) Water stations.....	221 186			
17	(19) Fuel stations.....	87 417			
18	(20) Shops and enginehouses.....	4 667 239			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	693 570			
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	2 057 762			
25	(27) Signals and interlockers.....	14 714 907			
26	(29) Power plants.....	37 747 611			
27	(31) Power-transmission systems.....	10 266 123			
28	(35) Miscellaneous structures.....	22 667			
29	(37) Roadway machines.....	1 057 367			
30	(38) Roadway small tools.....	76 922			
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....	2 419 186			
33	(44) Shop machinery.....	23 631 126			
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	158 330 193			
38	(52) Locomotives.....	8 326 681			
39	(53) Freight-train cars.....	318 264			
40	(54) Passenger-train cars.....	87 838 342			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....	629 467			
43	(57) Work equipment.....	1 818 141			
44	(58) Miscellaneous equipment.....	98 930 895			
45	Total expenditures for equipment.....				
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....	257 261 088			
50	TOTAL.....				
51	(80) Other elements of investment.....	5 727 919			
52	(90) Construction work in progress.....	262 989 007			
53	GRAND TOTAL.....				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 727, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (b), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money paid to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 727)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Minor Items	Various	250		338,132
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
TOTAL			250		338,132

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Amount No. (A)	Item (B)	Amount (C)	Amount (D)
1	741	Other Assets		
2		New York City - Grade Crossing Eliminations	\$ 248,235	
3		Receivable from bankrupt railroads	1,058,129	
4		Bills in the hands of the Law Department	238,335	
5		Allowance for doubtful accounts	(1,461,000)	
6		Other Items, less than \$100,000	456,591	540 290
7				
8				
9				
10				
11	743	Other Deferred Charges		
12		Preliminary Surveys - Grade Crossing Eliminations	\$ 136,768	
13		Freight Claims held in suspense	148,476	
14		Dedication to LTLCO - Burial Cable	2,705,910	
15		Estimated Value for reclaim on M-1 Car Fire	217,654	
16		Allowance for uncollected Freight Charges	(148,476)	
17		Other Items, less than \$100,000	38,976	3 099 308
18				
19				
20				
21				
22				
23				
24				
25				
26				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 766, "Debt in default," 767, "Receivers' and trustees' securities," 768, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receiver's and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (d), and (e). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1												
2												
3				N	O							
4					E							
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55												
56	GRAND TOTAL.								XXXX	XXXX	XXXX	XXXX

215. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND--			Total amount actually issued	AMOUNT REACQUIRED AND--		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Held in special funds or is trans- fery or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "R")		Held in special funds or is trans- fery or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (amounts 765, 766, and 767)	Unmatured (amount 768)	Matured and so provisions made for payment (amount 769)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 214)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(u)	(v)	(w)	(x)	(y)			
1									
2									
3									
4	NONE								
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218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR				Line No
Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED				
							Par value		Purchase price		
(a)	(aa)	(ab)	(ac)	(ad)	(ae)						
	\$		\$		\$		\$		\$		1
											2
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GRAND TOTAL											56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List name in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
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2								
3		N O N E						
4								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2	N O N E						
3							
4							
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AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated un-earned interest plus earned interest unpaid at the close of year (l)
	Current year (f)			All years to date (g)			On account of current year (h)		On account of prior years (i)		Total (j)			
	\$			\$			\$		\$		\$			
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Advances from Metropolitan	% \$		\$	\$	\$
2	Transportation Authority		70 047	48 984		
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		70 047	48 984		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	Loans and Notes Payable			
2		None			
3					
4	759	Accrued Accounts Payable			
5		Penn Central - Pennsylvania Station, New York	\$ 361,056		
6		Injuries to Persons - Employees	1,391,727		
7		Injuries to Persons - Passengers	1,084,453		
8		Rental Leased Roads Accrued - City of New York	1,332,500		
9		Vacation Pay Accruals	6,300,000		
10		Back Pay Accruals - Anticipated Wage Increases	7,543,542		
11		Equipment Rents due Foreign Roads	615,997		
12		Year End Payroll Accrual - 5 Days	268,261		
13		Liability for Health and Welfare Insurance	200,821		
14		Liability for Service and Material Invoices	1,875,428		
15		Liability to Con Edison	611,800		
16		Liability to Long Island Lighting	300,000		
17		Liability to B.P. Fuel Co.	110,418		
18		Liability for Insurance Invoices	161,270		
19		Liability for Material Invoices - Non-Stock	150,000		
20		Other Items, less than \$100,000	141,234	22	448 507
21					
22					
23					
24	763	Other Current Liabilities			
25		Advances from State of New York-Grade Crossing			
26		Eliminations due within one year	\$ 163,332		
27		Other Items, less than \$100,000	1,000	164	332
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$	N	O	\$	N	O	\$	N	O
1	Federal income taxes TOTAL (account 760)									
2	Railway property State and local taxes (532)									
3	Old-age retirement (533)	422	634		83	224		83	224	
4	Unemployment insurance (533)	342	442		246	052		246	052	
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)	765	076		329	276		329	276	

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	771	<u>Pension and Welfare Reserves</u>			
1		Long Island Rail Road Company Pension Reserve	\$11,803,307		
2		Other Items, less than \$100,000	42,938	11	846 245
3					
4	772	<u>Insurance Reserves</u>			
5		None			
6					
7	774	<u>Casualty and Other Reserves</u>			
8		Injuries to Persons		3	300 000
9					
10	782	<u>Other Liabilities</u>			
11		Grade Crossing Elimination - State of New York	\$ 1,723,260		
12		Estimated Liability - Unsettled net benefits-Grade Crossings	3,100,000		
13		Deferred Liability - Freight Car Rental	102,342		
14		Other Items, less than \$100,000	153,183	5	078 785
15					
16	784	<u>Other Deferred Credits</u>			
17		Unreported Waybills	\$ 271,267		
18		Advance Sales-Monthly Commutation Tickets	627,192		
19		Grade Crossing Eliminations-State of New York	124,358		
20		Other Items, less than \$100,000	57,292	1	080 109
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NOTES AND REMARKS

See Page 59 - Schedule 228 - Column M

"A" April 24, 1834	\$1,500,000	
April 29, 1839	750,000	
April 30, 1847	750,000	
April 12, 1867	1,000,000	
July 14, 1881	6,000,000	
March 28, 1889	2,000,000	
"B" April 26, 1917	*28,000,000	By Public Service Commission, New York
"C" November 30, 1929	<u>14,997,350</u>	I.C.C. Finance Docket #7758,
	\$54,997,350	August 30, 1929

*Includes \$5,889,750 authorized to be issued by I.C.C. Finance Docket #7018, August 2, 1928

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	PREFERRED STOCK									
					Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	A	\$ 50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
2		B	50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
3		C	50	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR													
	Authorized			Authenticated			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value						
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")												
							(m)	(n)	(o)					(p)	(q)							(r)	(s)			
1	12	000	000	12	000	000					12	000	000					240	000	\$ 12	000	000	\$			
2	28	000	000	27	994	036					27	994	036					559	880	27	994	036				
3	14	997	350	14	997	350					14	997	350					299	947	14	997	350				
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1	099	827	54	991	386		

*State the class of capital stock covered by the receipts.

#Includes Scrip \$36

Col. (b) see page 58

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (f), and (j).

STOCKS ISSUED DURING YEAR									
Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1			NONE						
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price		
	(f)	(g)	(h)	(i)	(j)		
	\$	\$	\$	\$	\$		(k)
1							NONE
2							
3							
4							
5							
6							
7							
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12							
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14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year.....	X X X				233	731	514
2	Additions during the year (describe):							
3	Advance from the Metropolitan Transportation Authority, contributed to capital as of December 31, 1972.....					75	775	471
4								
5						75	775	471
6	Total additions during the year....	X X X						
7	Deductions during the year (describe):							
8								
9								
10								
11								
12	Total deductions.....	X X X				309	506	985
13	Balance at close of year.....	X X X						

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained Income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):				NONE					
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
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10				
11				
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ANNUAL REPORT 1972 CLASS I

115800

LONG ISLAND RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the form prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 90 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 512, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$750,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entry should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69).....	94	311	703	96	067	584			
2	(531) Railway operating expenses (p. 76).....	146	694	173	135	864	390			
3	Net revenue from railway operations.....	(52)	382	470	(39)	796	(806)			
4	(132) Railway tax accruals (p. 82).....	6	873	670	6	952	569			
5	Railway operating income.....	(59)	256	140	(46)	749	(375)			
6	RENT INCOME									
7	(503) Hire of freight cars and highway revenue equipment—									
8	Credit balance (p. 88).....		4	993			778			
9	(504) Rent from locomotives (p. 89).....		11	825						
10	(505) Rent from passenger-train cars (p. 89).....									
11	(506) Rent from floating equipment.....		92	217		9	223			
12	(507) Rent for work equipment.....									
13	(508) Joint facility rent income.....		109	035		10	001			
14	Total rent income.....									
15	RENTS PAYABLE									
16	(536) Hire of freight cars and highway revenue equipment—		2	210	2	331	007			
17	Debit balance (p. 88).....		377	548		388	589			
18	(537) Rent for locomotives (p. 89).....		3	449	2	266	456			
19	(538) Rent for passenger-train cars (p. 89).....									
20	(539) Rent for floating equipment.....									
21	(540) Rent for work equipment.....		802	981		849	323			
22	(541) Joint facility rents.....		6	840	5	835	375			
23	Total rents payable.....		6	731	5	825	374			
24	Net rents (lines 15, 23).....		(65)	987	(52)	574	749			
25	Net railway operating income (lines 7, 24).....									
26	OTHER INCOME									
27	(502) Revenues from miscellaneous operations (p. 45).....		16	448						
28	(509) Income from lease of road and equipment (p. 86).....		753	457		574	781			
29	(510) Miscellaneous rent income (p. 86).....		12	218		37	138			
30	(511) Income from nonoperating property (p. 45).....									
31	(512) Separately operated properties—Profit (p. 87).....									
32	(513) Dividend income.....		16	234		19	042			
33	(514) Interest income.....		12	304		11	522			
34	(516) Income from sinking and other reserve funds.....									
35	(517) Release of premiums on funded debt.....									
36	(518) Contributions from other companies.....		5	204		676	767			
37	(519) Miscellaneous income (p. 92).....		6	014	1	319	250			
38	Total other income.....		(59)	972	(51)	255	499			
39	Total income (lines 25, 38).....									
40	MISCELLANEOUS DEDUCTIONS FROM INCOME									
41	(534) Expenses of miscellaneous operations (p. 45).....									
42	(535) Taxes on miscellaneous operating property (p. 45).....						165			
43	(543) Miscellaneous rents (p. 91).....									
44	(544) Miscellaneous tax accruals (p. 45).....									
45	(545) Separately operated properties—Loss (p. 87).....									
46	(549) Maintenance of investment organization.....									
47	(550) Income transferred to other companies.....		44	191		109	658			
48	(551) Miscellaneous income charges (p. 92).....		44	191		109	823			
49	Total miscellaneous deductions.....		(60)	016	(51)	365	322			
50	Income available for fixed charges (lines 39, 49).....									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be listed by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 8 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Other items not related to either freight or to passenger and allied services				Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)							
9	189	857				9	189	857	85	121	846				85	121	846					
12	555	525	5	083	454	17	638	979	82	718	325	46	336	869	129	055	194					
						(8	449	122)							(43	933	348)					
	687	367		206	210		893	577	3	849	255	2	130	838	5	980	093					
						(9	342	699)							(49	913	441)					
	4	993					4	993														
										11	825					11	825					
	92	217					92	217														
							97	210								11	825					
2	210	221				2	210	221														
	5	663					5	663														
									3	449	324				3	449	324					
										802	981											
						2	215	884							4	624	190					
						2	215	884							4	624	190					
						(11	461	373)							(54	525	806)					

(2,118,674)

(4,612,305)

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....		195	000		195	427			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		3	183 987		3	263 906			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		3	378 987		3	459 333			
59	Income after fixed charges (lines 50, 58).....		(63)	395 559)		(54)	824 655)			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		(63)	395 559)		(54)	824 655)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....									
66	(580) Prior period items - Net Credit (Debit)(p. 92).....						86 785			
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items - Credit (Debit).....						86 785			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(63)	395 559)		(54)	737 870)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

NONE

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	263	395	559	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	263	395	559	
11	Net increase during year* -----	(62)	395	559	
12	Balance at beginning of year (p. 11)* -----	(139)	666	404	
13	Balance at end of year (carried to p. 11)* -----	(203)	061	963	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 398, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared		Dividends (amount 623)	DATES	
		Regular (b)	Extra (c)	(d)	(e)		Declared (f)	Payable (g)
				\$	\$			
1								
2								
3								
4								
5								
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310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			Rail-Line Revenues, Including Water Transfers						Other revenues not assigned to freight or to passenger and allied services			Remarks
		(b)			Assignable to freight service (c)			Assignable to passenger and allied services (d)			(e)			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	8	656	685	8	656	685							
2	(102) Passenger*	82	349	323				82	349	323				
3	(103) Baggage			440						440				
4	(104) Sleeping car													
5	(105) Parlor and chair car		207	970					207	970				
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†		13	418					13	418				
9	(109) Milk													
10	(110) Switching*		55	288		41	290		13	998				
11	(113) Water transfers													
12	Total rail-line transportation revenue	91	283	124	8	697	975	82	585	149				
INCIDENTAL														
13	(131) Dining and buffet	1	628	853				1	628	853				
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		674	753					674	753				
16	(135) Storage—Freight													
17	(137) Demurrage		451	913		451	913							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power			244						244				
21	(142) Rents of buildings and other property		175	591		17	559		158	032				
22	(143) Miscellaneous		97	225		22	410		74	815				
23	Total incidental operating revenue	3	028	579		491	882	2	536	697				
JOINT FACILITY														
24	(151) Joint facility—Cr.													
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue													
27	Total railway operating revenue	94	311	703	9	189	857	85	121	846				

*Report here under the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 296,308*

(a) Of the amount reported for item A. 1, 0 % its nearest whole number represents payments for collection and delivery of U.C. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual ☒ Estimated ☐

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ -

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates): \$ 269,417

(a) Payments for transportation of persons: Bus

(b) Payments for transportation of freight shipments: -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item d) of that account: \$ -

NOTE—Gross charges for protective services in perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 2,349

2. Charges for service for the protection against cold: \$ 1,140

*Motortruck Companies

\$247,518

Other (Truc-Train)

48,790

\$296,308

Item 5 - No unusual revenue accruals during 1972 included in column (b)

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	¢	1/10¢
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	2	687	513
3	(202) Roadway maintenance—Yard switching tracks		68	863
4	Roadway maintenance—Way switching tracks		49	813
5	Roadway maintenance—Running tracks		958	828
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		16	785
9	(208) Bridges, trestles, and culverts—Yard switching tracks			
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks		356	829
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		22	864
16	Ties—Way switching tracks	357,752	16	539
17	Ties—Running tracks		318	349
18	(214) Rails—Yard switching tracks		10	334
19	Rails—Way switching tracks	16,189	7	474
20	Rails—Running tracks		143	881
21	(216) Other track material—Yard switching tracks		40	978
22	Other track material—Way switching tracks		29	641
23	Other track material—Running tracks		570	551
24	(218) Ballast—Yard switching tracks		6	341
25	Ballast—Way switching tracks		4	587
26	Ballast—Running tracks		88	284
27	(220) Track laying and surfacing—Yard switching tracks		354	858
28	Track laying and surfacing—Way switching tracks		256	690
29	Track laying and surfacing—Running tracks		4	940 918
30	(221) Fences, snowsheds, and signs—Yard switching tracks			
31	Fences, snowsheds, and signs—Way switching tracks		67	437
32	Fences, snowsheds, and signs—Running tracks			
33	(227) Station and office buildings		1	185 956
34	(229) Roadway buildings		57	262
35	(231) Water stations		84	882
36	(233) Fuel stations		1	704
37	(235) Shops and engine houses		364	028
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		39	145
41	(243) Coal and ore wharves			
42	(244) TOFC/COFC terminals			
43	(247) Communication systems		507	419
44	(249) Signals and interlockers		2	194 901
45	(253) Power plants		65	073
46	(257) Power-transmission systems		1	038 420
47	(265) Miscellaneous structures			
48	(266) Road property—Depreciation (p. 78)		1	937 299
49	(267) Retirements—Road (p. 78)		53	063
50	(269) Roadway machines		267	796
51				
52				
53				

320. RAILWAY OPERATING EXPENSES--Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL LINE EXPENSES, INCLUDING WATER TRANSPORTS																	Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Expenses related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense					
(e)			(d)			(c)			(f)			(g)			(h)			(i)		
\$			\$			\$			\$			\$			\$			\$		
xx	xxx		xxx	xxx	xxx	xxx	xxx	xxx	xx	xxx	xxx	xx	xxx	xxx	xx	xxx	xxx	xx	xxx	
				298	314		298	314				2	389	199	2	389	199		1	
	51	774			539		52	313		13	706		2	844		16	550		2	
	34	750			528		35	278		11	734		2	801		14	535		3	
				35	956		35	956					922	872		922	872		4	
																			5	
																			6	
																			7	
				629			629						16	156		16	156		8	
																			9	
				13	381		13	381					343	448		343	448		10	
																			11	
																			12	
																			13	
																			14	
	7	190			179		17	369		4	551			944		5	495		15	
	11	538			175		11	713		3	896			930		4	826		16	
				11	938		11	938					306	411		306	411		17	
	7	769			81		7	850		2	057			427		2	484		18	
	5	214			79		5	293		1	761			420		2	181		19	
				5	396		5	396					138	485		138	485		20	
	30	808			321		31	129		8	156			1	693		9	849	21	
	20	678			314		20	992		6	982			1	667		8	649	22	
				21	396		21	396					549	155		549	155		23	
	4	767			50		4	817		1	262			262		1	524		24	
	3	200			49		3	249		1	080			258		1	338		25	
				3	310		3	310					84	974		84	974		26	
	266	796			2	776		269	572		70	627		14	659		85	286	27	
	179	067			2	721		181	788		60	466		14	436		74	902	28	
				185	286		185	286					4	755	632	4	755	632	29	
																			30	
				2	529		2	529					64	908		64	908		31	
	32	172			44	979		77	151		461	796		647	009	1	108	805	32	
	1	722			5	625		7	347		4	679		45	236		49	915	33	
	2	203			35	911		38	114		6	273		40	495		46	768	34	
					801			801						903			903		35	
	2	942			30	040		32	982		22	034		309	012		331	046	36	
																			37	
																			38	
																			39	
	39	145					39	145											40	
																			41	
																			42	
	1	458			67	052		68	510		92	568		346	341		438	909	43	
	13	147			222	444		235	591		17	900		1	941	410	1	959	310	44
	22	096			3	808		25	904					39	169		39	169	45	
	2	775			79	032		81	807		143	636		812	977		956	613	46	
																			47	
	19	771			172	138		191	909				1	745	390	1	745	390	48	
	53	063				53	063												49	
				29	618		29	618					238	178		238	178		50	
																			51	
																			52	
																			53	
																			54	

120. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense / account (a)	Amount of operating expenses for the year (b)		
		\$	¢	¢
MAINTENANCE OF WAY AND STRUCTURES—Continued				
34	(270) Dismantling retired road property.....	173	021	
35	(271) Small tools and supplies.....	187	267	
36	(272) Removing snow, ice, and sand.....	483	478	
37	(273) Public improvements—Maintenance.....	131	993	
38	(274) Injuries to person*.....	97	825	
39	(275) Insurance.....	202	201	
40	(276) Stationery and printing.....	5	513	
41	(277) Employees' health and welfare benefits.....	906	126	
42	(281) Right-of-way expenses.....			
43	(282) Other expenses.....	409	987	
44	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	378	983	
45	(279) Maintaining joint tracks, yards, and other facilities—Cr.....			
46	Total—All road property depreciation (account 286).....	1	937	299
47	Total—All other maintenance of way and structures accounts.....	19	854	400
48	Total maintenance of way and structures.....	21	791	699
MAINTENANCE OF EQUIPMENT				
49	(301) Superintendence.....	2	107	493
50	(302) Shop machinery.....	360	601	
51	(304) Power-plant machinery.....	462	555	
52	(305) Shop and power-plant machinery—Depreciation (p. 80).....	578	624	
53	(306) Dismantling retired shop and power-plant machinery.....	41	105	
54	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	490	753	
55	Locomotives—Repairs, Diesel locomotives—Other.....	3	732	592
56	Locomotives—Repairs, Other than Diesel—Yard.....			
57	Locomotives—Repairs, Other than Diesel—Other.....			
58	(314) Freight-train cars—Repairs*.....	524	969	
59	(317) Passenger-train cars—Repairs.....	15	655	819
60	(318) Highway revenue equipment—Repairs.....			
61	(323) Floating equipment—Repairs.....			
62	(326) Work equipment—Repairs.....	62	891	
63	(328) Miscellaneous equipment—Repairs.....	8	948	
64	(329) Dismantling retired equipment.....	2	266	
65	(330) Retirements—Equipment (p. 80).....	3	126	504
66	(331) Equipment—Depreciation (p. 80).....	4	982	452
67	(332) Injuries to persons.....	337	610	
68	(333) Insurance.....	214	793	
69	(334) Stationery and printing.....	9	515	
70	(335) Employees' health and welfare benefits.....	1	392	214
71	(339) Other expenses.....	706	017	
72	(336) Joint maintenance of equipment expenses—Dr.....			
73	(337) Joint maintenance of equipment expenses—Cr.....			5672
74	Total—All equipment depreciation (accounts 305 and 331).....	5	561	076
75	Total—All other maintenance of equipment accounts.....	29	236	078
76	Total maintenance of equipment.....	34	797	154
TRAFFIC				
77	(351) Superintendence.....	376	455	
78	(352) Outside agencies.....			
79	(353) Advertising**.....	56	201	
80	(354) Traffic associations.....	2	746	
81	(355) Fast freight lines.....			
82	(356) Industrial and immigration bureaus.....			
83	(357) Insurance.....			276
84	(358) Stationery and printing.....	11	660	
85	(359) Employees' health and welfare benefits.....	63	540	
86	(360) Other expenses.....	70	507	
87	Total traffic.....	581	385	
88	8,427	84,808		
89	*Includes debts of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.			
90	**Value of transportation issued in exchange for advertising, \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Expenses related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
				17	787		17	787					155	234		155	234				
	2	444		20	221		22	663		1	989		162	613		164	602				
	17	653		44	866		62	519		60	167		360	792		420	959				
	2	867		14	159		17	026		1	108		113	859		114	967				
	1	000		4	558		5	558		34	384		57	883		92	267				
	22	558		15	324		37	882		41	589		122	730		164	319				
				612			612						4	901		4	901				
				100	496		100	496		754			804	876		805	630				
				45	509		45	509					364	478		364	478				
										378	983					378	983				
	19	771		172	138		191	909					1	745	390	1	745	390			
	850	796	1	368	789	2	219	585	1	454	138	16	180	677	17	634	815				
	870	567	1	540	927	2	411	494	1	454	138	17	926	067	19	380	205				
				160	169		160	169					1	947	324	1	947	324			
				26	396		26	396					334	205		334	205				
				40	982		40	982					421	573		421	573				
				50	648		50	648					527	976		527	976				
				3	366		3	366					37	739		37	739				
	574	611					374	611		116	142					116	142				
	592	535					592	535	3	140	057					3	140	057			
	524	969					524	969		15	655	819				15	655	819			
				6	981		6	981					55	910		55	910				
				1	565		1	565					7	383		7	383				
										2	266					2	266				
	59	003					59	003	3	067	501					3	067	501			
	115	597		25	384		140	981	4	638	168		203	303	4	841	471				
	11	044		11	000		22	042	175	882			139	686		315	568				
	69	813		1	706		71	519	122	533			20	741		143	274				
					723			723					8	792		8	792				
				105	808		105	808				1	286	406	1	286	406				
				53	657		53	657					652	360		652	360				
																	</				

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expense for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	2	964 857
111	(372) Dispatching trains	1	047 320
112	(373) Station employees	6	455 113
113	(374) Weighing, inspection, and demurrage bureaus	17	174
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses	1	148 267
116	(377) Yardmasters and yard clerks	1	899 243
117	(378) Yard conductors and brakemen	2	169 449
118	(379) Yard switch and signal tenders		494 418
119	(380) Yard enginemen	1	702 816
120	(382) Yard switching fuel		224 810
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		66 327
123	(388) Servicing yard locomotives		255 475
124	(389) Yard supplies and expenses		99 062
125	(392) Train enginemen	7	925 995
126	(394) Train fuel		046 804
127	(395) Train power produced		
128	(396) Train power purchased	7	571 869
129	(400) Servicing train locomotives	1	362 165
130	(401) Trainmen	15	017 052
131	(402) Train supplies and expenses*	8	949 502
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation	1	722 329
134	(405) Crossing protection		301 204
135	(406) Drawbridge operation		50 925
136	(407) Communication system operation		83 200
137	(408) Operating floating equipment		92 889
138	(409) Employees' health and welfare benefits	3	151 683
139	(410) Stationery and printing		431 421
140	(411) Other expenses		746 186
141	(414) Insurance	1	248 089
142	(415) Clearing wrecks		174 945
143	(416) Damage to property		
144	(417) Damage to livestock on right of way		
145	(418) Loss and damage—Freight		448 025
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	1	569 024
148	(421) TOFC/COFC terminals		
149	(422) Other highway transportation expenses		
150	(390) Operating joint yards and terminals—Dr.		283 966
151	(391) Operating joint yards and terminals—Cr.		
152	(412) Operating joint tracks and facilities—Dr.		233 837
153	(413) Operating joint tracks and facilities—Cr.		
154	Total transportation—Rail line	70	955 441
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges		29 519
156	—Credits		2 342
157	Heater—Charges		12 614
158	—Credits		1 140
159	TOFC trailers: Refrigerator—Charges	N	
160	—Credits	0	
161	Heater—Charges	N	
162	—Credits	0	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)						
518 879	233 112	66 633	751 991	791 527	1 421 339	2 212 866								110	
806 939	35 046		841 985	5 379 413	979 406	980 687								111	
17 174			17 174		233 715	5 613 128								112	
117 340	7 060		124 400	965 742	58 125	1 023 867								113	
1 287 140			1 287 140	612 103		612 103								114	
1 211 779			1 211 779	957 670		957 670								115	
269 394			269 394	225 024		225 024								116	
811 446			811 446	891 370		891 370								117	
187 342			187 342	37 468		37 468								118	
				66 327		66 327								119	
211 909			211 909	43 566		43 566								120	
73 736	11 488		85 224	10 063	3 775	13 838								121	
791 604			791 604	7 134 391		7 134 391								122	
410 367			410 367	636 437		636 437								123	
				7 571 869		7 571 869								124	
238 912			238 912	1 123 253		1 123 253								125	
1 096 050			1 096 050	13 921 002		13 921 002								126	
185 725	7 778		193 503	8 403 665	352 334	8 755 999								127	
9 155	175 212		184 367	8 779	1 529 183	1 537 962								128	
20 055	28 779		48 834	1 197	251 173	252 370								129	
843	2 389		3 232		47 693	47 693								130	
506	12 398		12 904	6 256	64 040	70 296								131	
92 889			92 889											132	
42 752	421 025		463 777	120 820	2 567 086	2 687 906								133	
8 551	16 121		24 672	308 456	98 293	406 749								134	
3 827	59 428		63 255	320 585	362 346	682 931								135	
12 882	4 673		17 555	901 412	329 122	1 230 534								136	
122 371	3 571		125 942	47 613	1 390	49 003								137	
														138	
448 025			448 025											139	
														140	
73 832	44 816		118 648	881 282	569 094	1 450 376								141	
														142	
														143	
														144	
														145	
														146	
														147	
														148	
														149	
														150	
														151	
														152	
9 071 424	1 129 529	10 200 953	51 886 374	8 868 114	60 754 488									153	

330. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	1	2
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		780	737
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....		18	500
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....	1	799	237
	GENERAL			
172	(451) Salaries and expenses of general officers.....		780	710
173	(452) Salaries and expenses of clerks and attendants.....	3	334	712
174	(453) General office supplies and expenses.....		963	387
175	(454) Law expenses.....		429	092
176	(455) Insurance.....		4	015
177	(456) Employees' health and welfare benefits.....		328	025
178	(457) Pensions.....	10	248	665
179	(458) Stationery and printing.....		94	530
180	(460) Other expenses*.....		436	071
181	(461) General joint facilities—Dr.....			
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....	16	769	257
184	Grand total railway operating expenses.....	146	694	173
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		155	54

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 87,009,017

* Give description of amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action of the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule III-C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.											
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				(i)					
\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx		
												1	780	737						1	780	737						163	
																												164	
																												165	
																												166	
																												167	
																												168	
																												170	
												1	799	237															171
																												172	
																												173	
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																												185	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....	67	247	
304	(5) Tunnels and subways.....	8	912	
305	(6) Bridges, trestles, and culverts.....	114	923	
306	(7) Elevated structures.....	6	767	
307	(13) Fences, snowsheds, and signs.....	31	721	
308	(16) Station and office buildings.....	273	368	
309	(17) Roadway buildings.....	5	760	
310	(18) Water stations.....	5	395	
311	(19) Fuel stations.....	4	225	
312	(20) Shops and enginehouses.....	73	874	
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....	19	771	
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(27) Communication systems.....	57	979	
319	(27) Signals and interlockers.....	451	195	
320	(29) Power plants.....	586	733	
321	(31) Power-transmission systems.....	182	229	
322	(35) Miscellaneous structures.....		899	
323	(37) Roadway machines.....	46	321	
324	(39) Public improvements—Construction.....			
325	All other road accounts.....			
326	Total (account 266).....	1	937	299

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....		969	
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....	5	042	
344	(5) Tunnels and subways.....			
345	(8) Ties.....	7	456	
346	(9) Rails.....	9	133	
347	(10) Other track material.....	16	732	
348	(11) Ballast.....	2	691	
349	(12) Track laying and surfacing.....	11	040	
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....	53	063	

328. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
301	(44) Shop machinery.....		40 142
302	(45) Power-plant machinery.....		538 482
303	Total (account 305).....		578 624

329. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
401	(52) Locomotives.....		59 003
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....	3	067 501
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	3	126 504

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
431	(52) Locomotives—Yard.....		54 292
432	(52) Locomotives—Other.....		412 937
433	(53) Freight-train cars.....		8 602
434	(54) Passenger-train cars.....	4	277 934
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		14 750
437	(57) Work equipment.....		
438	(58) Miscellaneous equipment.....		213 937
439	Total (account 331).....	4	982 452

329. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORTS										Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)		Total freight expense (c)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$		\$		\$		\$			\$			
				2 938		2 938				37 204		37 204			301
				47 710		47 710				490 772		490 772			302
				50 648		50 648				527 976		527 976			(3)

330. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT										Other expenses not related to either freight or to passenger and allied services			Line No.	
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (c)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)						Total passenger expense (h)
\$	59 003	\$		\$	59 003	\$		\$		\$		\$		401
							3 067 501				3 067 501			402
														403
														404
														405
														406
														407
														408
														409
	59 003			59 003		3 067 501				3 067 501				410
														411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT											Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (c)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		
\$	41 443	\$		\$	41 443	\$	12 849	\$		\$	12 849	
	65 552				65 552		347 385				347 385	481
	8 602				8 602							482
						4 277	934			4 277	934	483
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x	x x x x	
2	Alaska			Normal tax and surtax			58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes			60
5	California			Old-age retirement*	5	679 266	61
6	Colorado			Unemployment insurance	1	194 434	62
7	Connecticut			All other United States taxes			63
8	Delaware			Total—U.S. Government taxes	6	873 670	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			
10	Georgia			(account 532)	6	873 670	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$		
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 82-21 and different basis used for book depreciation			66
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			67
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1942			68
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation			69
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			70
18	Louisiana						71
19	Maine						72
20	Maryland						73
21	Massachusetts						74
22	Michigan						75
23	Minnesota						76
24	Mississippi						77
25	Missouri						78
26	Montana						79
27	Nebraska						80
28	Nevada						81
29	New Hampshire						82
30	New Jersey						83
31	New Mexico						84
32	New York						85
33	North Carolina						86
34	North Dakota						87
35	Ohio						
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes						

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance \$ 339,995

Supplemental annuities 41,055

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
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21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line
No.

1. Computation of tax accrual on a separate return:

1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....

2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.

(a) Computation of tax on separate return basis:

6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....

(b) Allocation of tax on consolidated return:

11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....

3. Distribution of tax accrual:

16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....

21 Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$

-Accelerated depreciation under section 167 of the Internal Revenue Code.

-Guideline lives pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

22 Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$

23 (a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through Deferral

24 (b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$

25 (c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$

26 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$

27 Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$

28 Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$

29 Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$

30 Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 164 of the Internal Revenue Code and basis used for book depreciation..... \$

31 Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 165 of the Internal Revenue Code..... \$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
	Carriers regulated by ICC:			
2	Respondent.....	\$.....	\$.....	\$.....
3	Other carriers:			
4	.....			
5	.....			
6	.....			
7	.....			
8	.....			
9	.....			
10	Totals-ICC regulated carriers			
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....			
17	Totals-Other affiliates			
18	Grand totals			
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20	.....			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor Items, less than \$100,000		16	448
2				
3				
4				
5				
		Total	16	448

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, less than \$100,000			753	457
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
			Total	753	457

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	48,662				\$ 4,162
2	Refrigerator cars	127,293		\$ 1,471		6,806
3	All other cars	38,107				2,069
4	Total (Lines 1-3)	214,062		1,471		13,037
5	TOFC and/or COFC Cars	N/A	N/A	N/A	N/A	N/A
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	1,022,180		22,903		
7	All other per diem cars	1,249,331		27,993		
8	Total (Lines 6 and 7)	2,271,511		50,896		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic			613,778		
10	Incentive		387	292,582		
	Canadian Ownership:					
11	Basic		17	22,280		
12	Incentive		9	22,048		
13	All Other Per Diem Cars		1,733	1,188,045		
14	Total Per Diem Portion (Lines 9-13)		2,146	2,138,733		
15	Car-days Paid For Unequipped Box Cars		125	300,224		
16	Car-days Paid For, All Other Per Diem Cars		523	366,941		
17	Leased Rental-Railroad, Insurance and Other Companies					
18	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers			8,230		
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		2,146	2,199,330		13,037
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 2,210,221	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic		Credit \$		or Debit \$ 658,944	
25	Incentive		Credit \$		or Debit \$ 319,133	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			4 993				
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....				377	548		Rail Traction Corp.
9	Other basis.....							
10	Total.....			4 993	377	548		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			11 825				
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....				3	449	324	M-1 Budd Cars
9	Other basis.....							
10	Total.....			11 825	3	449	324	

353. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
				\$		\$		\$	
1	New York City-Atlantic Avenue Branch	\$	195 000	\$		\$		\$	195 000
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
TOTAL			195 000						195 000

353A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						
59						
60						
TOTAL						

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 630, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 306, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Miscellaneous Income				
2		Service Interruption Policy	\$4,589,731			
3		Testing M-1 Cars	164,832			
4		Other Items, less than \$100,000	449,574		5	204 137
5						
6	551	Miscellaneous Income Charges				
7		Other Items, less than \$100,000	44	191		
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	Loss	\$ (63,395,559)
	Add non-cash charges for -		
2	Depreciation and amortization		6,250,733
3	Retirements of nondepreciable property		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		7,852,023
5	Insurance reserves		800,000
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$48,492,803
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$14,839,160	
15	Less service value charged to accrued depreciation account	10,350,440	4,488,720
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		(731,918)
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)	Capital contributed in excess of par value by parent company - Metropolitan Transportation Authority	75,775,672
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$ 31,039,471
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$30,929,319
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify)	Miscellaneous - Minor Items (Net)	110,152
40			
41			
42			
43	Total Application of funds (should be same as line 26)		\$ 31,039,471

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (e) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between terminal or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2		NONE								
3										
4										
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)									
		Main line (b)		Branch lines (c)																	
1	New York	211	31	/	101	00	/		9	39	0		4	08	4	325	78	6			
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	211	31	/	101	00	/		9	39	0		4	08	4	325	78	6			

101.001

312.312

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotal for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)						Total mileage operated (g)
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
		Total mileage													

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Railcars equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines in respect of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----	49						27	22	49	86,000	
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----	32					9	23		23	18,580	
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	81					9	50	22	72	104,580	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	81					9	50	22	72	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
	(a)	(b)	(c)	(d)	(e)	1970	1971	1972	1973	1974	
17 Diesel-----	27	3	12	22	8						72
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	27	3	12	22	8						72

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSS OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (i) (see ins. T) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----	310 .				15	58	267		267	27,309	
22	Combined cars [All class C, except CSB]-----	6 .					6					
23	Parlor cars [PBC, PC, PL, PO]-----	41 .					1	40		40	1,341	
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----	4 .						4		4	XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	8 .				1	2	7		7	XXXX	
28	Total (lines 21 to 27)-----	369 .				16	67	318		318	28,650	
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]-----	789 .	4	152			104	343	498	841	102,815	
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----	789 .	4	152			104	343	498	841	102,815	
34	Total (lines 28 and 33)-----	1,158 .	4	152		16	171	661	498	1,159	131,465	
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1-						1		1	XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	5 .						5		5	XXXX	
38	Dump and ballast cars [MWR, MWD]-----	14 .				9		23		23	XXXX	
39	Other maintenance and service equipment cars-----	41 .				4		45		45	XXXX	
40	Total (lines 35 to 39)-----	61 .				13		74		74	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (a); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L-70, R-00, R-01)-----							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----							
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----							
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----							
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Automack (F-5, F-6)-----							
59	Flat-General Service (F-4)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----							
61	Flat-TOFC (F-7, F-3)-----							
62	All other (L-0, L-1, L-4, L-060, L-090)-----							
63	Total (lines 41 to 62)-----							
64	Caboose (All N)-----	XXXX	24					
65	Total (lines 63 and 64)-----		24					
66	Grand total, all classes of cars (lines 34, 40 and 65)-----		24					
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds

¹ Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR				Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)		Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----	310 .				15	58	267		267	27,309	
22	Combined cars [All class C, except CSB]-----	6 .					6					
23	Parlor cars [PBC, PC, PL, PO]-----	41 .					1	40		40	1,341	
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----	4 .								4	XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	8 .				1	2	7		7	XXXX	
28	Total (lines 21 to 27)-----	369 .				16	67	318		318	28,650	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----	789 .	4	152			102 4	343	498	841	102,815	
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EC]-----											
32	Other self-propelled cars (Specify types -----)											
33	Total (lines 29 to 32)-----	789 .	4	152			102 4	343	498	841	102,815	
34	Total (lines 28 and 33)-----	1,158 .	4	152		16	169 171	661	498	1,159	131,465	
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1 .						1		1	XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	5 .						5		5	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	14 .			9	9		23		23	XXXX	
39	Other maintenance and service equipment cars-----	41 .			4	4		45		45	XXXX	
40	Total (lines 35 to 39)-----	61 .			13	13		74		74	XXXX	

7/6/73
 * Mr. Lellenberg will forward a
 letter of correction.
 me

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (a); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (b); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----							
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----							
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----							
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----							
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L060, L090)-----							
63	Total (lines 41 to 62)-----							
64	Caboose (All N)-----	XXXX	24					
65	Total (lines 63 and 64)-----		24					
66	Grand total, all classes of cars (lines 34, 40 and 65)-----		1243	4	152		29	171
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
Box, unequipped (which relates to incentive per diem order)								

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cat-cars owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see instr. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
						61
						62
						63
24		xxxx	24	xxxxxxxxxxxx		64
24			24			65
752	498		1257			66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX			N	O	N	E
68	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX						
69	Total (lines 67 and 68)	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis	XXXX						
71	Dry van	XXXX						
72	Flat bed	XXXX						
73	Open top	XXXX						
74	Mechanical refrigerator	XXXX						
75	Bulk	XXXX						
76	Insulated	XXXX						
77	Platform, removable sides	XXXX						
78	Other trailer or container	XXXX						
79	Tractor	XXXX						
80	Truck	XXXX						
81	Total (lines 70 to 80)	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (x)	Line No.
		Per diem (w)	Non- per diem (x)			
				(fons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		9	
24	Number installed during the year		13	
25	Number retired during the year		9	
26	Number available at close of year		13*	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	127,447	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	6,338,422	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
				132		23
				151		24
				132		25
				151*		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

*Purchased

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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100			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing from where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a foot note in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year								
2	Crossings added: New crossings								
3	Change in protection			NONE					
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year								
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks with-
in the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection
with a publicly maintained highway, street or avenue at the same grade to the extent that the
tracks are located within the limits of a single set of grade crossing signs or protective
devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within indus-
trial plants, or with other roads or driveways not dedicated to public use. All crossings of
tracks at grade with public roads and streets should be included if any railroad operations
are conducted thereover by the reporting company whether or not the track is located on rail-
road right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a
new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as
one crossing. In the classification of protection, a crossing having more than one of the classes
of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used cross-
ings, one railroad shall be designated the reporting road by mutual agreement of the interested
parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns
(d) and (e) include grade crossings with or without any type of audible or visible supplemental
device. Exclude from columns (f) and (g) those crossings where train movement is protected
only by a member of the train crew. Audible signals reportable in column (h) include any
train-actuated bell, whistle, siren or other audible device located adjacent to the crossing.
Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals
or special types of train-actuated devices with or without audible supplements. Include in
column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except
"Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-
flashing lights. In column (n) report other than railroad crossbuck. Totals in column (o),
lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total including warning of train approach	"Railroad Crossing" crossbuck signal with crossbuck other fixed signs only	Crossbuck signal with other fixed signs only	No signs or signals	Total crossings at grade
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	207	132	8	4	3						556	8			362
31	Added: By new, extended or relocated highway															
32	By new, extended or relocated railroad															
33	Total added															
34	Eliminated: By relocation or abandonment of highway															
35	By relocation or abandonment of railroad															
36	By separation of grades															
37	Total eliminated															
38	Changes in protection: Number of each type added	1	529									13	217			12
39	Number of each type deducted											54	217			12
40	Net of all changes															
41	Number at close of year	219	128	8	4	3						562	1			363
42	Number at close of year by States:	All in New York State														
43																
44																
45																
46																
47																
48																
49																
50																
51																
52																
53																
54																
55																
56																

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	88	276	364
2	Added: By new, extended or relocated highway	1		1
3	By new, extended or relocated railroad		1	1
4	By elimination of grade crossing ¹	1		1
5	Total added	1	1	2
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	89	277	366
10	Number at close of year			
11	Number at close of year by States:	89	277	366
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied,
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.), indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied	Average cost per 14 feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year		
	(a)	(b)	(c)	(d)		(e)	(f)	(g)		(h)
1	T	40 195	8 14	327 100		124 383	202 87	25 234		Ties treated by reuping process
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	40 195	8 14	327 100		124 383	202 87	25 234		

21 Amount of salvage on ties withdrawn \$ 528
 22 Amount chargeable to operating expenses \$ 351,806
 23 Amount chargeable to additions and betterments \$ -
 24 Estimated number of crossties in all maintained tracks.

352,334

(a) Wooden ties

1,831,395 100%

(b) Other than wooden ties (steel, concrete, etc.)

1,831,395 100.00

TOTAL

Difference between amount shown on line 22 and amount charged to Operating Expenses
 Account 212 is due to the following:

Inventory and Accounting Adjustments

\$5,943
 - \$5,943

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2								
3					NONE			
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of landing rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	130	15	2,508	167.20	130	4	612	153.00
2	2	119	128	28,350	221.48				
3	2	115	65	9,323	143.44				
4	2	100	48	10,241	213.35	100	2	182	91.00
5									
6	4	130	4	283	70.75	130	14	915	65.36
7	4	115	124	7,528	60.71				
8	4	112	22	319	14.50	112	36	574	15.94
9	4	100	162	9,836	60.72	100	118	7,164	60.71
10									
11									
12									
13									
14			256	58,422			6	794	
15			312	17,966			168	8,653	
16									
17									
18									
19									
20	TOTAL	XXXX	568	68,388	120.40	XXXX	174	9,447	54.29

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	590
22	Salvage value of rails released	\$ 25,527
23	Amount chargeable to operating expenses	\$ 32,019
24	Amount chargeable to additions and betterments	\$ 20,289
25	Miles of new rails laid in replacement (all classes of tracks) †	2.60 (rail-miles)
26	Miles of new and second hand rails laid in replacement (all classes of tracks) ‡	5.15 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	114 (pounds)
28	Tons of rail sold as scrap and amount received therefor	997 (tons of 2,000 lb.); \$ 30,470
29	Track-miles of welded rail installed this year	209.7; total to date

Difference between amount shown on Line 23 and amount charged to Operating Expenses Account 214 is due to the following:

Cropping, Grinding and Welding	\$115,221
Excess over carrying price	8,211
Inventory and Accounting Adjustments	6,238
	\$129,670

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second hand rail laid in all classes of tracks; divide the total number of yards of new and second hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVER, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
Line No.	Class of rail	WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
				\$	\$			\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

N O N E

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	131	3 79		
2	130	16 25		
3	119	0 91		
4	118	7 20		
5	115	97 18		
6	112	83 40		
7	100	284 96		
8				
9		493 69		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	326	319	327	
	TRAIN-MILES				
2	Diesel locomotives	216 006	1 780 579	1 996 585	
3	Other locomotives				
	Total locomotives	216 006	1 780 579	1 996 585	13 267
5	Motorcars		4 508 022	4 508 022	
6	Total train-miles	216 006	6 288 601	6 504 607	13 267
	LOCOMOTIVE UNIT-MILES				
7	Road service	307 414	1 908 666	2 216 080	
8	Train switching	81 654	11 892	93 546	
9	Yard switching	273 846	90 956	364 802	
10	Total locomotive unit-miles	662 914	2 011 514	2 674 428	
	CAR-MILES				
11	Total motorcar car-miles		35 707 821	35 707 821	
12	Loaded per diem freight cars	1 251 000		1 251 000	
13	Loaded non-per diem freight cars	N/A			
14	Empty per diem freight cars	1 154 000		1 154 000	
15	Empty non-per diem freight cars	N/A			
16	Caboose	121 000		121 000	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2 526 000		2 526 000	
18	Passenger coaches		10 888 601	10 888 601	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		79 392	79 392	
20	Sleeping and parlor cars		311 574	311 574	
21	Dining, grill and tavern cars		382 218	382 218	
22	Head-end cars		76 049	76 049	
23	Total lines 18, 19, 20, 21, and 22		11 737 834	11 737 834	
24	Business cars				
25	Crew cars (other than caboose)				
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2 526 000	47 445 655	49 971 655	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	38 759	257 428	296 187	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	82 794		82 794	
29	Gross ton-miles of passenger-train cars and contents (thousands)		2 857 913	2 857 913	
30	Train-hours—Total	13 957	205 314	219 271	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			2 678 735	
32	Tons of nonrevenue freight			73 822	
33	Total tons revenue and nonrevenue freight			2 752 557	
34	Ton-miles—Revenue freight in road service (thousands)			41 098	
35	Ton-miles—Revenue freight in lake transfer service (thousands)				
36	Total ton-miles—Revenue freight (thousands)			41 098	
37	Ton-miles—Nonrevenue freight in road service (thousands)			555	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				
39	Total ton-miles—Nonrevenue freight (thousands)			555	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	41 653		41 653	
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			59 821 280	
42	Passenger-miles—Total			1,561 501 024	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled," it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)
FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded							
202	Number of cars handled earning revenue—Empty							
203	Number of cars handled at cost for tenant companies—Loaded							
204	Number of cars handled at cost for tenant companies—Empty							
205	Number of cars handled not earning revenue—Loaded							
206	Number of cars handled not earning revenue—Empty							
207	Total number of cars handled							
PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded							
209	Number of cars handled earning revenue—Empty							
210	Number of cars handled at cost for tenant companies—Loaded							
211	Number of cars handled at cost for tenant companies—Empty							
212	Number of cars handled not earning revenue—Loaded							
213	Number of cars handled not earning revenue—Empty							
214	Total number of cars handled							
215	Total number of cars handled in revenue service (items 207 and 214)							
216	Total number of cars handled in work service							

Number of locomotive-miles in yard switching service: Freight,; passenger,

Page 116 excludes the following amount of motor vehicle operation:

Item #			
41	-	Passengers Carried	127,447
42	-	Passenger - Miles	6,338,422

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants			16	024	16	024
2	II	Professional, clerical, and general	72	973	16	936	89	909
3	III	Maintenance of way and structures				819		819
4	IV	Maintenance of equipment and stores			3	293	3	293
5	V	Transportation (other than train, engine, and yard)	111	609			111	609
6	VI (a)	Transportation (yardmaster, switch tenders, and hostlers)	129	864			129	864
7	VI (b)	Transportation (train and engine service)	2	590	902		2	590
8		TOTAL	2	905	348		2	942

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 379,861

Column (c)

Due to general increases retroactive to anniversary date.

542. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in Schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)		
			\$		\$	N	O N E
1	J. Taylor	Vice President-Operations	42	500			
2							
3	G. M. Onken	Vice President, General Counsel & Secretary	42	500			
4							
5	T. P. Moore	Treasurer-Control'er	35	390			
6							
7	J. D. Woodward	Chief Engineer	34	390			
8							
9	J. C. Valder	Superintendent-Transportation	34	390			
10							
11	R. E. Peterson	Superintendent-Personnel Management	33	390			
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
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30							
31							
32							
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34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

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1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	N O N E								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	N O N E								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	N O N E						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

VII. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (d) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several divisions of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TUBES, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Cost (dollars) (d)	Fuel oil (gallons) (e)
1	Freight.....	3,047,268			
2	Passenger.....	3,865,740			
3	Yard switching.....	1,639,104			
4	Total.....	8,552,112			
5	Work train.....	104,930			
6	GRAND TOTAL.....	8,657,042			
7	Total cost of fuel*	\$1,271,614			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		301,150,823	
13	Yard switching.....		1,873,241	
14	Total.....		303,024,064	
15	Work train.....			
16	GRAND TOTAL.....		303,024,064	
17	Total cost of fuel*		\$7,638,196	

*Show cost of fuel charged to train and yard service (accounts Nos. 202 and 204, for other than electric, and accounts Nos. 203, 204, 205, and 206, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

ANNUAL REPORT 1972 CLASS I

LONG ISLAND RAILROAD CO.

3 OF 3

115800'

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(b), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

N. O. N. E.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, special reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M				03			03	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					03			03	

DECREASES IN MILEAGE

21	1	M				1	06		60	1	66	
22	1	B					28	12	56		96	
23												
24												
25												
26												
27												
28												
29												
30												
31	TOTAL											
32	DECREASE					1	34	12	1	16	2	62

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York
County of Queens

Thomas P. Moore
(Insert here the name of the affiant)

makes oath and says that he is Treasurer-Controller
(Insert here the official title of the affiant)

of The Long Island Rail Road Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

Thomas P. Moore
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20 day of June, 1973.
My commission expires March 30, 1974 [Use an L. S. Impression seal]

Margaret J. Kehoe
(Signature of officer authorized to administer oaths)

MARGARET J. KEHOE
NOTARY PUBLIC, State of New York
No. 30-720322J
Qualified in Nassau County
Commission Expires March 30, 1974

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York
County of Queens

Walter L. Schlager, Jr.
(Insert here the name of the affiant)

makes oath and says that he is President and General Manager
(Insert here the official title of the affiant)

of The Long Island Rail Road Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972.

Walter L. Schlager, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20 day of June, 1973.
My commission expires March 30, 1974 [Use an L. S. Impression seal]

Margaret J. Kehoe
(Signature of officer authorized to administer oaths)

MARGARET J. KEHOE
NOTARY PUBLIC, State of New York
No. 30-720322J
Qualified in Nassau County
Commission Expires March 30, 1974

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ANNUAL REPORT 1972 CLASS 1

LONG ISLAND RAILROAD CO.

1 OF 3

115800

115800
125000430LONG ISLA 1
CHIEF ACCOUNTING OFFICER
LONG ISLAND R.R. CO.
JAMAICA STATION BLDG

JAMAICA, N.Y. 11435

Railroad
Annual Report Form A
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(For haul and Switching and Terminal Companies)

JUN 25 1973

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ADMINISTRATIVE SERVICES
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ANNUAL REPORT

125000157LONG ISLA 1
OF CHIEF ACCOUNTING OFFICER
LONG ISLAND R.R. CO.
JAMAICA STATION BLDG

115800

JAMAICA, N.Y. 11435

FORM-A

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN

FULL NAME AND ADDRESS OF REPORTING COMPANY.
(USE MAILING LABEL ON ORIGINAL, COPY IN FILL ON DUPLICATE.)

THE LONG ISLAND RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

157

ANNUAL REPORT

OF

THE LONG ISLAND RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Thomas P. Moore (Title) Treasurer-Controller
(Telephone number) 212 JA 6 - 0900
(Area code) (Telephone number)
(Office address) Jamaica Station Building, Jamaica, New York 11435
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies

Schedule 104A, Companies Controlled by Respondent

5: Schedule 104B, Companies Indirectly Controlled by Respondent

Schedule 104C, Companies Under Common Control with Respondent

6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200E, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOFC/COFC equipment.

Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Long Island Rail Road Company
2. Date of incorporation April 24, 1834
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and date of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Chapter 178 of the Laws of the State of New York passed April 24, 1834. Charter extended for an additional 250 years by Certificate of Extension filed in Office of the Secretary of the State of New York, September 7, 1883. Charter amended on January 20, 1866, and July 14, 1866.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 100 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Dr. William J. Ronan	New York, New York	4/08/69	6/30/73	None	
2	Lawrence R. Bailey	New York, New York	4/20/70	6/30/71	"	Holdover
3	Leonard L. Braun	Mineola, New York	4/26/69	6/30/77	"	
4	William L. Butcher	White Plains, New York	4/08/69	6/30/71	"	Holdover
5	Donald H. Elliott	New York, New York	4/08/69	6/30/78	"	
6	Justin N. Feldman	New York, New York	4/20/70	6/30/77	"	
7	Harold L. Fisher	Brooklyn, New York	4/08/69	6/30/80	"	
8	Mortimer J. Gleason	New York, New York	4/20/70	6/30/78	"	
9	Frederic B. Powers	New Rochelle, New York	4/20/70	6/30/78	"	
10	Eben W. Pyne	New York, New York	4/08/69	6/30/75	"	
11	William A. Shea	New York, New York	4/08/69	6/30/73	"	
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Dr. William J. Ronan Secretary (or clerk) of board George M. Onken

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
1	President & Gen Mgr	Executive	W. L. Schlager, Jr.	None	Jamaica, New York
2	Vice President	Operations	J. Taylor	"	" " "
3	Vice President	Legal & Secretary	G. M. Onken	"	" " "
4	Treas-Controller	Acctg & Treasury	T. P. Moore	"	" " "
5	Supt-Transportation	Transportation	J. C. Valder	"	" " "
6	Chief Engineer	Engineering-M/W	J. D. Woodward	"	" " "
7	Supt-Maint of Eqp	Maint of Equip	W. C. Gage	"	" " "
8	Supt-Personnel Mgt	Personnel Mgmt.	R. E. Peterson	"	" " "
9	Dir-Planning & Dev	Planning & Devel.	D. O. Eisele	"	" " "
10	Dir-Public Relations	Public Relations	H. L. Boerner	"	" " "
11	Dir-Purchases & Matl	Purch & Materials	A. J. Hoover	"	" " "
12	Dir-Special Serv	Special Services	W. F. McNanara	"	" " "
13	Dir-Station Oper	Passenger Serv	H. M. Throop	"	" " "
14	Mgr-Frt Sales&Ind Dev	Frt Sales&Ind Dev	A. J. Tomlinson	"	" " "
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Metropolitan Transportation Authority (Political sub-division of State of New York)	Transportation	Direct	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ X per share; second preferred, \$ X per share; debenture stock, \$ X per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Never Close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,099,827 votes, as of December 31, 1972
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY WHEN RANKED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Metropolitan Transportation Authority	1700 Broadway New York, New York 10019	1,099,827	1,099,827			
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,099,827 votes cast.
11. Give the date of such meeting August 28, 1968
12. Give the place of such meeting Jamaica, New York

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
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42				
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44				
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200A. COMPARATIVE GENERAL BALANCE SHEET--ASSRTC

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	735 451	1 163 501
2	(702) Temporary cash investments (p. 15)		1 500 000
3	(703) Special deposits (p. 15)	1 000	1 000
4	(704) Loans and notes receivable (p. 15)		
5	(705) Traffic and car-service balances—Debit		
6	(706) Net balance receivable from agents and conductors	468 557	1 589 978
7	(707) Miscellaneous accounts receivable	8 064 416	3 853 086
8	(708) Interest and dividends receivable	7 463	8 955
9	(709) Accrued accounts receivable (p. 15)	3 056 257	3 111 752
10	(710) Working fund advances	10 481	17 092
11	(711) Prepayments (p. 15)	250 813	391 262
12	(712) Material and supplies	6 076 088	4 611 274
13	(713) Other current assets (p. 15)	162 022	98 729
14	Total current assets	18 832 548	16 351 629
SPECIAL FUNDS			
	(a1) Total book assets at close of year		(a2) Respondent's own items included in (a1)
15	(715) Sinking funds (pp. 16 and 17)		
16	(716) Capital and other reserve funds (pp. 16 and 17)		
17	(717) Insurance and other funds (pp. 16 and 17)	206 809	196 968
18	Total special funds	206 809	196 968
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		
20	(722) Other investments (pp. 24-25)	215 650	280 221
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	215 650	280 221
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	258 683 517	242 466 317
24	Road	154 024 703	
25	Equipment	98 930 995	
26	General expenditures		
27	Other elements of investment		
28	Construction work in progress	5 727 919	
29	(732) Improvements on leased property (pp. 30-32)	4 305 490	4 306 709
30	Road	4 305 490	
31	Equipment		
32	General expenditures		
33	Total transportation property (accounts 731 and 732)	262 989 007	246 773 026
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	73 739 319	77 441 665
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	216 819	216 819
36	Recorded depreciation and amortization (accounts 735 and 736)	73 956 138	77 658 484
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	189 032 869	169 114 542
38	(737) Miscellaneous physical property (pp. 44 and 45)	338 132	337 883
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)		
40	Miscellaneous physical property less recorded depreciation (account 737 less line 38)	338 132	337 883
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	189 371 001	169 452 425
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	540 290	618 642
43	(742) Unamortized discount on long-term debt		
44	(743) Other deferred charges (p. 46)	3 099 308	3 155 167
45	Total other assets and deferred charges	3 639 598	3 773 809
46	TOTAL ASSETS	212 265 606	190 055 052

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All extra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
67	(751) Loans and notes payable (p. 55)	\$ 1 960 977	\$ 341 358
68	(752) Traffic and car-service balances—Credit	3 666 497	5 269 993
69	(753) Audited accounts and wages payable	873 084	1 726 043
70	(754) Miscellaneous accounts payable	4 403	4 402
71	(755) Interest matured unpaid		
72	(756) Dividends matured unpaid		
73	(757) Unmatured interest accrued	27 999	30 108
74	(758) Unmatured dividends declared		
75	(759) Accrued accounts payable (p. 55)	22 448 507	18 830 904
76	(760) Federal income taxes accrued (p. 56)		
77	(761) Other taxes accrued (p. 56)	329 276	765 076
78	(763) Other current liabilities (p. 55)	164 332	226 874
79	Total current liabilities (exclusive of long-term debt due within one year)	29 475 075	27 194 758
LONG-TERM DEBT DUE WITHIN ONE YEAR			
80	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued (a2) Held by or for respondent	
LONG TERM DEBT DUE AFTER ONE YEAR			
81	(765) Funded debt unmatured	(a1) Total issued (a2) Held by or for respondent	
82	(766) Equipment obligations		
83	(767) Receivers' and Trustees' securities	(pp. 48-51)	
84	(768) Debt in default		
85	(769) Amounts payable to affiliated companies (p. 54)	48 984	70 047
86	Total long-term debt due after one year	48 984	70 047
RESERVES			
87	(771) Pension and welfare reserves (p. 57)	11 846 245	4 012 828
88	(772) Insurance reserves (p. 57)		
89	(774) Casualty and other reserves (p. 57)	3 300 000	2 500 000
90	Total reserves	15 146 245	6 512 828
OTHER LIABILITIES AND DEFERRED CREDITS			
91	(781) Interest in default (p. 50)		
92	(782) Other liabilities (p. 57)	5 073 785	5 622 827
93	(783) Unamortized premium on long-term debt		
94	(784) Other deferred credits (p. 57)	1 080 109	1 598 096
95	(785) Accrued depreciation—Leased property (p. 37)		
96	Total other liabilities and deferred credits	6 158 894	7 220 923
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
97	(791) Capital stock issued—Total	(a1) Total issued (a2) Held by or for company	
98	Common stock (p. 59)	54 991 386	54 991 386
99	Preferred stock (p. 59)	54 991 386	54 991 386
100	(792) Stock liability for conversion (p. 60)		
101	(793) Discount on capital stock		
102	Total capital stock	54 991 386	54 991 386
<i>Capital surplus</i>			
103	(794) Premiums and assessments on capital stock (p. 61)		
104	(795) Paid-in surplus (p. 61)	309 506 985	233 731 514
105	(796) Other capital surplus (p. 61)		
106	Total capital surplus	309 506 985	233 731 514
<i>Retained income</i>			
107	(797) Retained income—Appropriated (p. 61)	(203 061 963)	(139 666 404)
108	(798) Retained income—Unappropriated (p. 63)	(203 061 963)	(139 666 404)
109	Total retained income	(203 061 963)	(139 666 404)
110	Total shareholders' equity	161 436 408	149 056 496
111	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	212 265 606	190 055 052

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ None

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 165 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			Amount not recorded
	Amount in dispute	Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ _____	_____	_____	\$ _____
Per diem payable-----	_____	_____	_____	_____
Net amount-----	\$ None	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	\$None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ 155,948,748

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Pension expenses are recorded on an accrual basis in a/c 457-Pensions, and represent current service cost plus amortization of prior service costs over a period of 30 years.
(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 80,516,790

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company. None

(ii) If funding is by trust agreement, list trustee(s). Morgan Guaranty Trust Company of New York

Date of trust agreement or latest amendment. July 1, 1971

If respondent is affiliated in any way with the trustee(s), explain affiliation. None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X--- No----- If yes, who determines how stock is voted?--By Trustee

Page 12

- (1) Respondent carried a service interruption policy with The Imperial Insurance Company Limited, under which it will be entitled to an indemnity of \$152,301 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay maximum amount of \$3,046,020 additional premiums in any fiscal year.
- (2) None.
- (3) None.

NOTES AND REMARKS



201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	<u>Temporary Cash Investments</u>		
2		None		
3				
4	703	<u>Special Deposits</u>		
5		Other Items, less than \$100,000		1 000
6				
7	704	<u>Loans and Notes Receivable</u>		
8		None		
9				
10	709	<u>Accrued Accounts Receivable</u>		
11		New York State Grade Crossing Eliminations	\$1,040,225	
12		Estimated Receivable Due on Fire Losses	698,993	
13		Amounts Receivable-Per Diem refunds per ICC Docket 31358	429,064	
14		Accounts Receivable - Interline Waybills	230,700	
15		Other Items, less than \$100,000	657,275	3 056 257
16				
17	711	<u>Prepayments</u>		
18		Insurance Premiums paid in advance		250 813
19				
20	713	<u>Other Current Assets</u>		
21		Other Items, less than \$100,000		162 022
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Sub totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	715	<u>Sinking Funds</u>		
2		None		
3	716	<u>Capital and Other Reserve Funds</u>		
4		None		
5	717	<u>Insurance and Other Funds</u>		
6		Deposit in connection with		
7		Insurance covering work		
8		stoppage	Barclay's Bank D.C.O., Nassau	142 460
9		Comptroller—City of New York		
10		Guarantee Performance of		
11		Agreements	Comptroller, City of New York	54 508
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			TOTAL	198 968

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR																		Line No.	
Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS				
(e)			(f)			(g)			(h)		Par value (i)		Book value (j)		Par value (k)		Book value (l)		
\$			\$			\$			\$		\$		\$		\$		\$		
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						54	508		3	000					71	526	51	508	13
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	9	841				206	809		155	301					71	526	51	508	51

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 206 AND 206

1. Schedules 206 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

206. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of security	Name of issuing company and description of security held; also first reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds		Total per value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1													
2													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income					
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
																	1		
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of security	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
					%	\$		\$		\$		\$	
101													
102													
103													
104													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS & INTEREST DURING YEAR				Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income		
(j)			(k)			(l)			(m)			(n)			(o)					(p)		
\$			\$			\$			\$			\$			\$			%	\$			
																					80	
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306. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 714, "Banking funds"; 716, "Capital and other reserve funds"; 717, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 10..... to 15....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also file reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
					\$		\$		\$		\$	
1				Insurance and Other Funds								
2												
3	717	B-3	1X	New York Corporation Stock								
4				Due 1/1/77						4 000		4 000
5												
6			1X	New York Corporation Stock								
7				Due 6/1/80						67 526		67 526
8												
9				Total - Account 717						71 526		71 526
10												
11												
12												
13												
14												
15												
16												
17				Other Investments								
18												
19	722	C-3	VI	*Chemical Bank New York Trust								
20				Company (as Trustee) 5X								
21				Participation Certificates								
22				Dated 10/31/63				215 650				215 650
23												
24				Total - Account 722				215 650				215 650
25												
26												
27												
28												
29												
30												
31				*Serially (quarterly) 6/14/69								
32				to 9/14/76								
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40												
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204. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For deeper stock, show the number of shares in line of the par value in columns (e), (f), (g), (h), (j), and (k).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (k) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (l) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (h), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income				
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)				
\$			\$			\$			\$			\$			%	\$		

*NOTE - Portion transferred to Account 713 - Other Current Assets 80 219

204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of security	Name of issuing org., party or government and description of security held; also last reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
54												
55												
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of security	Name of issuing company or government and description of security held; also line reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF ASSETS HELD AT CLOSE OF YEAR							
					Fiduciary		Unpledged		In stocks, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
66												
67												
68												
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204. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income	
(d)			(e)		(f)	(g)		(h)		(i)		(j)	(k)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Claim No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3		NONE								
4										
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NOTES AND REMARKS

200. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedule 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (4), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.		
Par value (g)			Book value (h)			Selling price (i)			
\$			\$			\$			
									1
									2
									3
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	3 115 380		
2	(2) Land for transportation purposes.....	8 661 784		
3	(2½) Other right-of-way expenditures.....	3		
4	(3) Grading.....	6 679 494		
5	(5) Tunnels and subways.....	814 565		
6	(6) Bridges, trestles, and culverts.....	6 805 361		
7	(7) Elevated structures.....	339 860		
8	(8) Ties.....	2 059 751		
9	(9) Rails.....	4 351 589		
10	(10) Other track material.....	3 175 961		
11	(11) Ballast.....	2 110 613		
12	(12) Track laying and surfacing.....	4 186 151		
13	(13) Fences, snowbeds, and signs.....	747 074		
14	(16) Station and office buildings.....	17 001 871		
15	(17) Roadway buildings.....	246 119		
16	(18) Water stations.....	221 186		
17	(19) Fuel stations.....	86 337		
18	(20) Shops and enginehouses.....	4 305 227		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....	693 570		
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	1 550 031		
25	(27) Signals and interlockers.....	12 786 901		
26	(29) Power plants.....	20 824 531		
27	(31) Power-transmission systems.....	10 019 231		
28	(35) Miscellaneous structures.....	14 200		
29	(37) Roadway machines.....	902 428		
30	(38) Roadway small tools.....	75 145		
31	(39) Public improvements—Construction.....			
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	1 337 631		
34	(45) Power-plant machinery.....	17 235 486		
35	Other (specify and explain).....			
36	Total expenditures for road.....	130 351 520		
37	(52) Locomotives.....	8 101 542		
38	(53) Freight-train cars.....	318 264		
39	(54) Passenger-train cars.....	102 278 899		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	375 740		
43	(58) Miscellaneous equipment.....	72 140		
44	Total expenditures for equipment.....	111 146 585		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....			
47	(77) Other expenditures—General.....			
48	Total general expenditures.....			
49	TOTAL.....	241 498 105		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....	5 274 921		
52	GRAND TOTAL.....	246 773 026		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ACQUISITION AND IMPROVEMENT DURING THE YEAR			CREDITS FOR PROPERTY RETAINED DURING THE YEAR			Net changes during the year	Balance at close of year			Line No.
Made on owned property (a)		Made on leased property (b)	Owned property (c)		Leased property (d)		(e)		(f)	
2 160			4 574			(2 414)	3	112	966	1
603 048			7 349			595 699	9	257	483	2
			16 553			(16 553)	6	662	941	3
								814	565	4
							6	805	361	5
6 440			10 619			(4 179)	2	339	860	6
31 014			9 402			21 612	4	055	612	7
7 831			16 806			(8 975)	3	373	201	8
1 300			2 713			(1 413)	2	170	986	9
2 330			11 097			(8 767)	4	109	200	10
2 036						2 036		177	384	11
(85 169)			143 665			(228 834)	16	749	110	12
			718			(718)		773	037	13
								245	401	14
1 080								221	186	15
362 012						1 080		87	417	16
						362 012	4	667	239	17
								693	570	18
										19
507 798			67			507 731	2	057	762	20
1 933 927	(1 218)		4 703			1 928 006	14	714	907	21
16 923 080						16 923 080	37	747	611	22
247 683			791			246 892	10	266	123	23
8 467						8 467		22	667	24
154 939						154 939	1	057	367	25
1 777						1 777		76	922	26
										27
1 098 668			17 113			1 081 555	2	419	186	28
6 419 610			3 970			6 415 640	23	651	126	29
23 230 031	(1 218)		250 140			27 978 673	158	330	193	30
1 094 440			869 301			225 139	8	326	681	31
								318	264	32
(752 638)			13587 919			(14 440 557)	87	838	342	33
										34
253 727						253 727		629	467	35
1 777 801			31 800			1 746 001	1	818	141	36
2 373 330			14589 020			(12 215 690)	98	930	895	37
										38
										39
30 603 361	(1 218)		14 839 160			15 762 983	257	261	088	40
										41
452 998						452 998	5	727	919	42
31 056 359	(1 218)		14 839 160			16 215 981	262	989	007	43

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE III ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering								
3	(2 1/2) Other right-of-way expenditures								
4	(3) Grading	2 675 867	2 676 112	1 50					
5	(5) Tunnels and subways	851 824	851 824	1 05					
6	(6) Bridges, trestles, and culverts	7 168 763	7 157 790	1 60					
7	(7) Elevated structures	356 173	356 173	1 90					
8	(13) Fences, snowsheds, and signs	721 567	720 924	4 40					
9	(16) Station and office buildings	14 537 048	14 279 915	2 10					
10	(17) Roadway buildings	257 484	252 480	2 10					
11	(18) Water stations	231 136	223 787	2 35					
12	(19) Fuel stations	90 804	91 884	3 50					
13	(20) Shops and enginehouses	4 354 322	4 716 333	1 72					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	732 251	732 251	2 70					
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	1 585 037	2 094 963	3 05					
19	(26) Communication systems	13 455 370	15 017 348	3 15					
20	(27) Signals and interlockers	20 879 338	37 846 259	2 00					
21	(29) Power plants	10 280 601	15 517 473	1 77					
22	(31) Power transmission systems	14 797	23 227	2 90					
23	(35) Miscellaneous structures	966 078	1 056 662	4 80					
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery	17 340 654	23 419 190	2 60					
27	(45) Power-plant machinery	243 950	23 650 737	2 60					
28	All other road accounts								
29	Amortisation (other than defense projects)								
30	Total road	97 742 974	124 685 332	2 27					
31	EQUIPMENT								
32	(52) Locomotives	8 037 873	8 326 681	4 60					
33	(53) Freight-train cars	318 264	318 264	2 74					
34	(54) Passenger-train cars	102 278 899	87 838 342	2 57					
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	375 740	629 467	3 00					
38	(58) Miscellaneous equipment	72 140	1 818 141	7 84					
39	Total equipment	111 082 916	98 930 895	4 50*					
40	GRAND TOTAL	208 825 890	223 616 227						

*Unit depreciation effective January 1, 1969. Sub Order No. R-303-C approved by Commission August 13, 1969.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 500.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 30 of this column.

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering		N	O	N	E
3	(2%) Other right-of-way expenditures					
4	(3) Grading					
5	(4) Tunnels and subways					
6	(5) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses					
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(25) TOFC/COFC terminals					
19	(26) Communication systems					
20	(27) Signals and interlockers					
21	(29) Power plants					
22	(31) Power transmission systems					
23	(35) Miscellaneous structures					
24	(37) Roadway machines					
25	(39) Public improvements—Construction					
26	(44) Shop machinery					
27	(45) Power-plant machinery					
28	All other road accounts					
29	Total road					
30	EQUIPMENT					
31	(52) Locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(55) Highway revenue equipment					
35	(56) Floating equipment					
36	(57) Work equipment					
37	(58) Miscellaneous equipment					
38	Total equipment					
39	GRAND TOTAL					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 725, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	ROAD								
2	(1) Engineering								
3	(2)(4) Other right-of-way expenditures	1 059 631	67 247			11 512		1 115 366	
4	(3) Grading	242 989	8 912					251 901	
5	(4) Tunnels and subways	5 253 387	114 923					5 368 310	
6	(5) Bridges, trestles, and culverts	318 427	6 767					325 194	
7	(7) Elevated structures	607 973	31 721					639 694	
8	(13) Fences, snow sheds, and signs	6 493 570	273 348		16	147 062		6 619 872	
9	(16) Station and office buildings	49 683	5 760			744		54 699	
10	(17) Roadway buildings	60 191	5 395					65 586	
11	(18) Water stations	34 926	4 225					39 151	
12	(19) Fuel stations	3 149 797	73 874					3 223 671	
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses	435 659	19 771					455 430	
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	1 386 365	57 979			77		1 444 267	
19	(26) Communication systems	7 873 368	451 195			4 833		8 319 730	
20	(27) Signals and interlockers	1 738 838	586 733					2 325 571	
21	(28) Power plants	6 425 147	182 229			829		6 606 547	
22	(31) Power-transmission systems	13 982	899					14 881	
23	(35) Miscellaneous structures	328 285	46 321		15 168			389 774	
24	(37) Roadway machines								
25	(39) Public improvements—structures	905 263	40 142		8 620	17 018		937 007	
26	(44) Shop Machinery*	6 443 558	538 482			3 952		6 978 088	
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	42 821 109	2 515 923		23 804	186 027		45 174 809	
31	EQUIPMENT								
32	(52) Locomotives	5 022 501	467 229			796 798		4 692 932	
33	(53) Freight-train cars	124 205	8 602					132 807	
34	(54) Passenger-train cars	29 334 967	4 277 934			10 209 900	205 326	23 197 075	
35	(55) Highway revenue equipment								
36	(56) Floating equipment	96 778	14 750		205 326			316 854	
37	(57) Work equipment	42 105	213 957			31 800		224 242	
38	(58) Miscellaneous equipment	34 620 556	4 982 452		205 326	11 038 498	205 326	28 564 510	
39	Total equipment	77 441 665	7 498 375		229 130	11 224 525	205 326	73 739 319	
40	GRAND TOTAL								

*Chargeable to account 36.

NOTE: Columns D and F - Transfer of fully reserved passenger train cars to work equipment.

Column D - The adjustment resulting from the purchase of items previously leased.

111E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessor and lessee, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year		
					Charges to operating expenses		Other credits	Retirements		Other debits					
	(a)	(b)			(c)		(d)		(e)		(f)		(g)		
		\$			\$		\$		\$		\$		\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering														
3	(2) Other right-of-way expenditures														
4	(3) Grading														
5	(4) Tunnels and subways							NONE							
6	(5) Bridges, trestles, and culverts														
7	(6) Elevated structures														
8	(13) Fences, snow sheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlockers														
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Continued														
26	(44) Shop machinery*														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Total road	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	Total equipment														
39	GRAND TOTAL														

*Chargeable to account 205.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 989.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering.....								
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(12) Fences, snow sheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(36) Miscellaneous structures.....								
24	(37) Roadway machinery.....								
25	(38) Public improvements—Customs.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL								

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (a) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	00	00	\$	00	00	\$	00	00	\$	00	00	\$	00	00	\$	00	00	\$	00	00	\$	00	00
1	ROAD:	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00
2																									
3	Folding Yard -																								
4	Authorized 12/8/42												80	409										80	409
5	Cert. No. W.D.N. - 12526																								
6																									
7																									
8																									
9	Minor Items - 9 in number												93	964										93	964
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....												174	373										174	373
29	EQUIPMENT:	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00
30	(52) Locomotives.....												42	446										42	446
31	(53) Freight-train cars.....																								
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....												42	446										42	446
38	GRAND TOTAL.....												216	819										216	819

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TUPC/COPC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics such as Multiple purpose diesel locomotive A units (B) 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc. for TUPC/COPC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (e), and (f) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units returned into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instructions) (e)
1	Budd M-1 (Passenger Coaches)	4	184	868	000	P
2						
3						
4						
5						
6						
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211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lease, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 300 and 301, (c) equipment owned or leased, the lease-rental from which is included in accounts 300 to 307, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental of which is included in account 309. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 300 to 307, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 341 of the respondent. In column (a), classify each company in this schedule as respondent (R), lease railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lease (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 309.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 32, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (e) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734 and 735 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	R	The Long Island Rail Road Company	312	31	262	989	007	73	956	138
2										
3										
4	L	City of New York (Atlantic Avenue Railroad of Brooklyn)	9	39	* 3	250	000			
5										
6										
7										
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11		*Rental Capitalized at 6%								
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TOTAL			321	70	266	239	007	73	956	138

211N-2. INVESTMENT IN RAILWAY PROPERTY

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

USED IN TRANSPORTATION SERVICE—Continued

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Leas. railroads (c)	Inactive (proprietary) carriers (d)	Other leased properties (e)
1	(1) Engineering.....	3 112 966			
2	(2) Land for transportation purposes.....	9 257 483			
3	(2) Other right-of-way expenditures.....				
4	(3) Grading.....	6 662 941			
5	(5) Tunnels and subways.....	814 565			
6	(6) Bridges, trestles, and culverts.....	6 805 361			
7	(7) Elevated structures.....	339 860			
8	(8) Piers.....	2 055 612			
9	(9) Rails.....	4 373 201			
10	(10) Other track material.....	3 170 986			
11	(11) Ballast.....	2 109 200			
12	(12) Track laying and surfacing.....	4 177 384			
13	(13) Fences, snow sheds, and signs.....	749 110			
14	(16) Station and office buildings.....	16 773 037			
15	(17) Roadway buildings.....	245 401			
16	(18) Water stations.....	221 186			
17	(19) Fuel stations.....	87 417			
18	(20) Shops and enginehouses.....	4 667 239			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	693 570			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	2 057 762			
25	(27) Signals and interlockers.....	14 714 907			
26	(29) Power plants.....	37 747 611			
27	(31) Power-transmission systems.....	10 266 123			
28	(35) Miscellaneous structures.....	22 667			
29	(37) Roadway machines.....	1 057 367			
30	(38) Roadway small tools.....	76 922			
31	(39) Public improvements—Construction.....				
32	(42) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 419 186			
34	(45) Power-plant machinery.....	23 651 126			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	158 330 193			
38	(52) Locomotives.....	8 326 681			
39	(53) Freight-train cars.....	318 264			
40	(54) Passenger-train cars.....	87 838 342			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	629 467			
44	(58) Miscellaneous equipment.....	1 818 141			
45	Total expenditures for equipment.....	98 930 895			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....				
50	TOTAL.....	257 261 088			
51	(80) Other elements of investment.....				
52	(90) Construction work in progress.....	5 727 919			
53	GRAND TOTAL.....	262 989 007			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 757, "Miscellaneous physical property," together with the revenue, income, expense, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if owned, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 757)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (due line 3) (e)
1	Minor Items	Various	250		338,132
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22					
TOTAL			250		338,132

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	Amount (d)	Amount (e)
1	741	Other Assets			
2		New York City - Grade Crossing Eliminations	\$ 248,235		
3		Receivable from bankrupt railroads	1,058,129		
4		Bills in the hands of the Law Department	238,335		
5		Allowance for doubtful accounts	(1,461,000)		
6		Other Items, less than \$100,000	456,591	540	290
7					
8					
9					
10					
11	743	Other Deferred Charges			
12		Preliminary Surveys - Grade Crossing Eliminations	\$ 136,768		
13		Freight Claims held in suspense	148,476		
14		Dedication to LILCO - Burial Cable	2,705,910		
15		Estimated Value for reclaim on M-1 Car Fire	217,654		
16		Allowance for uncollected Freight Charges	(148,476)		
17		Other Items, less than \$100,000	38,976	3,099	308
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 718 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmortgaged," 766, "Debt in default," 767, "Receivers' and trustees' securities," 768, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (c) With fixed interest.
- (d) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (e) With fixed interest.
- (f) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (g) Equipment securities (Corporation).
- (h) Equipment securities (Receivers' and Trustees').
- (i) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (j), (k), (l), (m), and (n) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 238.

Entries in columns (e) and (f) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (g) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (h) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (s), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (s) and (se) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

[illegible]

RAILROAD CORPORATIONS—OPERATING—A

215. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
	Held in special funds or in treas- ury or pledged (Identify pledged security by symbol "P"; secured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged security by symbol "P"; secured by symbol "M")	Unmatured (a/c. date 190, 1901, and 1907)	Unmatured (current 190)	Matured and no provision made for payment (current 190)			
									(m)		(n)
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212. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 194)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(a)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1		\$			\$			\$	\$
2									
3									
4	NONE								
5									
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218									

219. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

219. FUNDED DEBT AND OTHER OBLIGATIONS--Continued													
SECURITIES ISSUED OR ASSUMED DURING YEAR								SECURITIES REACQUIRED DURING YEAR					
Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)		Expenses of issuing securities		AMOUNT REACQUIRED						Line No.
							Par value		Purchase price				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	\$		\$		\$		\$		\$		\$		

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3		N O N E						
4								
5								
6								
7								
8								
9								
10								
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12								
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99								
100								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2	N O N E						
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Continued

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (h)	Total accumulated unearned interest plus earned interest unpaid at the close of year (i)					
	Current year (f)			All years to date (g)			On amount of current year (h)			On amount of prior years (i)					Total (j)				
	\$			\$			\$			\$					\$			\$	
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 709, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Advances from Metropolitan	%	\$	\$	\$	\$
2	Transportation Authority		70 047	48 984		
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		70 047	48 984		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	Loans and Notes Payable			
2		None			
3					
4	759	Accrued Accounts Payable			
5		Penn Central - Pennsylvania Station, New York	\$ 361,056		
6		Injuries to Persons - Employees	1,391,727		
7		Injuries to Persons - Passengers	1,084,453		
8		Rental Leased Roads Accrued - City of New York	1,332,500		
9		Vacation Pay Accruals	6,300,000		
10		Back Pay Accruals - Anticipated Wage Increases	7,543,542		
11		Equipment Rents due Foreign Roads	615,997		
12		Year End Payroll Accrual - 5 Days	268,261		
13		Liability for Health and Welfare Insurance	200,821		
14		Liability for Service and Material Invoices	1,875,428		
15		Liability to Con Edison	611,800		
16		Liability to Long Island Lighting	300,000		
17		Liability to B.P. Fuel Co.	110,418		
18		Liability for Insurance Invoices	161,270		
19		Liability for Material Invoices - Non-Stock	150,000		
20		Other Items, less than \$100,000	141,234	22	448 507
21					
22					
23					
24	763	Other Current Liabilities			
25		Advances from State of New York-Grade Crossing			
26		Eliminations due within one year	\$ 163,332		
27		Other Items, less than \$100,000	1,000	164	332
28					
29					
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234. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Name of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$	N	O	\$	N	O	\$	N	O
1	Federal income taxes									
	TOTAL (account 760)									
2	Railway property State and local taxes (537)									
3	Old-age retirement (533)	422	634		83	224		83	224	
4	Unemployment insurance (532)	342	442		246	052		246	052	
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)	765	076		329	276		329	276	

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Pension and Welfare Reserves	
2		Long Island Rail Road Company Pension Reserve	\$11,803,307
3		Other Items, less than \$100,000	42,938
4			11 846 245
5	772	Insurance Reserves	
6		None	
7			
8	774	Casualty and Other Reserves	
9		Injuries to Persons	3 300 000
10			
11	782	Other Liabilities	
12		Grade Crossing Elimination - State of New York	\$ 1,723,260
13		Estimated Liability - Unsettled net benefits-Grade Crossings	3,100,000
14		Deferred Liability - Freight Car Rental	102,342
15		Other Items, less than \$100,000	153,183
16			5 078 785
17	784	Other Deferred Credits	
18		Unreported Waybills	\$ 271,267
19		Advance Sales-Monthly Commutation Tickets	627,192
20		Grade Crossing Eliminations-State of New York	124,358
21		Other Items, less than \$100,000	57,292
22			1 080 109
23			
24			
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NOTES AND REMARKS

See Page 59 - Schedule 228 - Column M

"A" April 24, 1834	\$1,500,000	
April 29, 1839	750,000	
April 30, 1847	750,000	
April 12, 1867	1,000,000	
July 14, 1881	6,000,000	
March 28, 1889	2,000,000	
"B" April 26, 1917	*28,000,000	By Public Service Commission, New York
"C" November 30, 1929	<u>14,997,350</u>	I.C.C. Finance Docket #7758,
	\$54,997,350	August 30, 1929

*Includes \$5,889,750 authorized to be issued by I.C.C. Finance Docket #7018, August 2, 1928

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	A	\$ 50	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2		B	50	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3		C	50	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debt													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
14	TOTAL		XXXXX	XXXXX				XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR											
	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value				
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled					Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")										
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)								
1	12	000	000	12	000	000					12	000	000					240	000	\$ 12 000 000						
2	28	000	000	27	994	036					27	994	036					559	880	27 994 036						
3	14	997	350	14	997	350					14	997	350					299	947	14 997 350						
4																										
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12																										
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1	099 827	54 991 386					

*State the class of capital stock covered by the receipts.

#Includes Scrip \$36

Col. (b) see page 58

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Not proceeds received for issue (cash or its equivalent)	
	(a)	(b)	(c)	(d)	(e)	(f)
1			NONE			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services rendered as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1						NONE
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

201. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) show the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item	Centre account number	Account No.									
			704. Premiums and Amortization on Capital Stock			705. Paid-In Surplus			706. Other Capital Surplus			
			(c)			(d)			(e)			
1	Balance at beginning of year.....	1 1 1	0			0	233	731	514	0		
2	Additions during the year (describe):											
3	Advance from the Metropolitan Transportation											
4	Authority, contributed to capital as of											
5	December 31, 1972						75	775	471			
6												
7	Total additions during the year...	1 1 1					75	775	471			
8	Deductions during the year (describe):											
9												
10												
11												
12	Total deductions...	1 1 1										
13	Balance at close of year.....	1 1 1					309	506	985			

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

[illegible]

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	NONE		
2			
3			
4			
5			
6			
7			
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10			
11			
12			
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ANNUAL REPORT 1972 CLASS 1

115800

LONG ISLAND RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In columns (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 90 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 612, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(-01) Railway operating revenues (p. 69).....	94	311	703	96	067	584			
2	(511) Railway operating expenses (p. 76).....	146	694	173	135	864	390			
3	Net revenue from railway operations.....	(52)	382	470	(39)	796	806			
4	(532) Railway tax accruals (p. 82).....	6	873	670	6	952	569			
5	Railway operating income.....	(59)	256	140	(46)	749	375			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88).....		4	993			778			
7	(504) Rent from locomotives (p. 89).....		11	625						
8	(505) Rent from passenger-train cars (p. 89).....									
9	(506) Rent from floating equipment.....		92	217		9	223			
10	(507) Rent from work equipment.....									
11	(508) Joint facility rent income.....		109	035		10	001			
12	Total rent income.....									
	RENTS PAYABLE									
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88).....	2	210	221	2	331	007			
14	(537) Rent for locomotives (p. 89).....		377	548		388	589			
15	(538) Rent for passenger-train cars (p. 89).....	3	449	324	2	266	456			
16	(539) Rent for floating equipment.....									
17	(540) Rent for work equipment.....		802	981		849	323			
18	(541) Joint facility rents.....	6	840	074	5	835	375			
19	Total rents payable.....	(6	731	039	5	825	374			
20	Net rents (lines 15, 23).....	(65	987	179	(52	574	749			
21	Net railway operating income (lines 7, 24).....									
	OTHER INCOME									
22	(502) Revenues from miscellaneous operations (p. 4).....		16	448						
23	(509) Income from lease of road and equipment (p. 86).....		753	457		574	781			
24	(510) Miscellaneous rent income (p. 86).....		12	218		37	138			
25	(511) Income from nonoperating property (p. 45).....									
26	(512) Separately operated properties—Profit (p. 87).....									
27	(513) Dividend income.....		16	234		19	042			
28	(514) Interest income.....		12	304		11	522			
29	(516) Income from sinking and other reserve funds.....									
30	(517) Release of premiums on funded debt.....									
31	(518) Contributions from other companies.....	5	204	137		676	767			
32	(519) Miscellaneous income (p. 92).....	6	014	798	1	319	250			
33	Total other income.....	(59	972	381	(51	255	699			
34	Total income (lines 25, 38).....									
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
35	(534) Expenses of miscellaneous operations (p. 45).....									
36	(535) Taxes on miscellaneous operating property (p. 45).....						165			
37	(543) Miscellaneous rents (p. 91).....									
38	(544) Miscellaneous tax accruals (p. 45).....									
39	(545) Separately operated properties—Loss (p. 87).....									
40	(549) Maintenance of investment organization.....									
41	(550) Income transferred to other companies.....		44	191		109	658			
42	(551) Miscellaneous income charges (p. 92).....		44	191		109	843			
43	Total miscellaneous deductions.....	(60	016	572	(51	365	322			
44	Income available for fixed charges (lines 39, 49).....									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAILROADS, INCLUDING WATER TRANSPORT															Line No.
Related solely to freight service (e)			Appropriated to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Appropriated to passenger and allied services (i)			Line No.
9	189	857				9	189	857	85	121	846				1
12	555	525	5	083	454	17	638	979	82	718	325	46	336	869	2
						(8	449	122)							3
	687	367		206	210		893	577	3	849	255	2	130	838	4
						(9	342	699)							5
															6
	4	993					4	993							7
									11	825					8
	92	217					92	217							9
															10
							97	210							11
															12
2	210	221				2	210	221							13
	5	663					5	663							14
									371	885					15
									3	449	324				16
															17
									802	981					18
															19
							2	215	884						20
							2	215	884						21
							(11	461	373)						22
															23
															24
															25

(2 118 674)

(4 612 965)

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90)		195	000		195	427			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt	3	183	987	3	263	906			
57	(548) Amortization of discount on funded debt									
58	Total fixed charges	3	378	987	3	459	333			
59	Income after fixed charges (lines 50, 58)	(63	395	559)	(54	824	655)			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	(63	395	559)	(54	824	655)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 92)									
66	(580) Prior period items - Net Credit (Debit)(p. 92)					86	785			
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items - Credit (Debit)					86	785			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	(63	395	559)	(54	737	870)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

NONE

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 506 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	163	395	559	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	163	395	559	
11	Net increase during year* -----	(63)	395	559	
12	Balance at beginning of year (p. 11)* -----	(139)	666	404	
13	Balance at end of year (carried to p. 11)* -----	(203)	061	963	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amount 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services	Remarks	
					Assignable to freight service (c)			Assignable to passenger and allied services (d)					(e)
(a)	(b)	(c)	(d)	(e)	(f)								
	TRANSPORTATION—RAIL LINE												
1	(101) Freight*	8	656	685	8	656	685						
2	(102) Passenger*	82	349	323				82	349	323			
3	(103) Baggage			440						440			
4	(104) Sleeping car												
5	(105) Parlor and chair car		207	970					207	970			
6	(106) Mail												
7	(107) Express												
8	(108) Other passenger-train†		13	418					13	418			
9	(109) Milk												
10	(110) Switching*		55	288		41	290		13	998			
11	(111) Water transfers												
12	Total rail line transportation revenue	91	283	124	8	697	975	82	585	149			
	INCIDENTAL												
13	(131) Dining and buffet	1	628	853				1	628	853			
14	(132) Hotel and restaurant												
15	(133) Station, train, and boat privileges		674	753					674	753			
16	(135) Storage—Freight												
17	(137) Demurrage		451	913		451	913						
18	(138) Communication												
19	(139) Grain elevator												
20	(141) Power			244						244			
21	(142) Rent of buildings and other property		175	591		17	559		158	032			
22	(143) Miscellaneous		97	225		22	410		74	815			
23	Total incidental operating revenue	3	028	579		491	882	2	536	697			
	JOINT FACILITY												
24	(151) Joint facility—Cr.												
25	(152) Joint facility—Dr.												
26	Total joint facility operating revenue												
27	Total railway operating revenue	94	311	703	9	189	857	85	121	846			

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: 296,308*

(a) Of the amount reported for item 3.1, 0% (to nearest whole number) represents payments for collection and delivery of L.C.E. freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: -

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates): Bus 269,417

(a) Payments for transportation of persons: -

(b) Payments for transportation of freight shipments: -

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: -

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: 2,349

2. Charges for service for the protection against cold: 1,140

*Motortruck Companies

\$247,518

Other (Truc-Train)

48,790

\$296,308

Item 5 - No unusual revenue accruals during 1972 included in column (b).

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expense for the year		
		(b)		
	(a)	\$	¢	¢
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	2	687	513
3	(202) Roadway maintenance—Yard switching tracks.....		68	863
4	Roadway maintenance—Way switching tracks.....		49	813
5	Roadway maintenance—Running tracks.....		958	828
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		16	785
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		356	829
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		22	864
16	Ties—Way switching tracks.....	357,752	16	539
17	Ties—Running tracks.....		318	349
18	(214) Rails—Yard switching tracks.....		10	334
19	Rails—Way switching tracks.....	16,682	7	474
20	Rails—Running tracks.....		143	881
21	(216) Other track material—Yard switching tracks.....		40	978
22	Other track material—Way switching tracks.....		29	641
23	Other track material—Running tracks.....		570	551
24	(218) Ballast—Yard switching tracks.....		6	341
25	Ballast—Way switching tracks.....		4	587
26	Ballast—Running tracks.....		88	284
27	(220) Track laying and surfacing—Yard switching tracks.....		354	858
28	Track laying and surfacing—Way switching tracks.....		256	690
29	Track laying and surfacing—Running tracks.....		4	940
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....		67	437
32	Fences, snowsheds, and signs—Running tracks.....			
33	(227) Station and office buildings.....		1	185
34	(229) Roadway buildings.....		57	262
35	(231) Water stations.....		84	882
36	(233) Fuel stations.....		1	704
37	(235) Shops and engine houses.....		364	028
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		39	145
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		507	419
44	(249) Signals and interlockers.....		2	194
45	(253) Power plants.....		65	073
46	(257) Power-transmission systems.....		1	038
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		1	937
49	(267) Retirements—Road (p. 78).....		53	063
50	(269) Roadway machines.....		267	796
51				
52				
53				
54				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services				Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Expenses related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense								
(c)			(d)			(e)			(f)			(g)			(h)			(i)					
\$			\$			\$			\$			\$			\$			\$					
				298	314		298	314				2	389	199	2	389	199						1
	51	774			539		52	313		13	706		2	844		16	550						2
	34	750			528		35	278		11	734		2	801		14	535						3
				35	956		35	956					922	872		922	872						4
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	17	190			179		17	369		4	551			944		5	495						15
	11	538			175		11	713		3	896			930		4	826						16
					11 938		11	938					306	411		306	411						17
	7	769			81		7	850		2	057			427		2	484						18
	5	214			79		5	293		1	761			420		2	181						19
					5 396		5	396					138	485		138	485						20
	30	808			321		31	129		8	156		1	693		9	849						21
	20	678			314		20	992		6	982		1	667		8	649						22
					21 396		21	396					549	155		549	155						23
	4	767			50		4	817		1	262			262		1	524						24
	3	200			49		3	249		1	080			258		1	338						25
					3 310		3	310					84	974		84	974						26
	266	796			2 776		269	572		70	627		14	659		85	286						27
	179	067			2 721		181	708		60	466		14	436		74	902						28
					795 286		185	286					4	755 632		4	755 632						29
																							30
																							31
					2 529		2	529					64	908		64	908						32
	32	172			44 979		77	151		461	796		647	009		1 088	805						33
	1	722			5 625		7	347		4	679		45	236		49	915						34
	2	203			35 911		38	114		6	273		40	495		46	768						35
					801			801						903			903						36
	2	942			30 040		32	982		22	034		309	01		331	046						37
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	¢	¢
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		173	021
55	(271) Small tools and supplies.....		187	267
56	(272) Removing snow, ice, and sand.....		483	478
57	(273) Public improvements—Maintenance.....		131	993
58	(274) Injuries to persons.....		97	825
59	(275) Insurance.....		202	201
60	(276) Stationery and printing.....		5	513
61	(277) Employees' health and welfare benefits.....		206	126
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		409	987
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		378	982
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....			
66	Total—All road property depreciation (account 286).....	1	937	299
67	Total—All other maintenance of way and structures accounts.....	19	834	400
68	Total maintenance of way and structures.....	21	791	699
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	2	107	493
70	(302) Shop machinery.....		360	601
71	(304) Power-plant machinery.....		462	555
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		578	624
73	(306) Dismantling retired shop and power-plant machinery.....		41	105
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		490	753
75	Locomotives—Repairs, Diesel locomotives—Other.....	3	732	592
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....		524	969
78	(314) Freight-train cars—Repairs*.....	15	655	819
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....		62	891
82	(326) Work equipment—Repairs.....		8	948
83	(328) Miscellaneous equipment—Repairs.....		2	266
84	(329) Dismantling retired equipment.....	3	126	504
85	(330) Retirements—Equipment (p. 80).....	4	982	452
86	(331) Equipment—Depreciation (p. 80).....		337	610
87	(332) Injuries to persons.....		214	793
88	(333) Insurance.....		9	515
89	(334) Stationery and printing.....	1	392	214
90	(335) Employees' health and welfare benefits.....		706	017
91	(339) Other expenses.....			
92	(336) Joint maintenance of equipment expenses—Dr.....			5672
93	(337) Joint maintenance of equipment expenses—Cr.....	5	561	076
94	Total—All equipment depreciation (accounts 305 and 331).....	29	236	078
95	Total—All other maintenance of equipment accounts.....	34	797	154
96	Total maintenance of equipment.....			
TRAFFIC				
97	(351) Superintendence.....		376	455
98	(352) Outside agencies.....		56	201
99	(353) Advertising**.....		2	746
100	(354) Traffic associations.....			
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			276
103	(357) Insurance.....		11	660
104	(358) Stationery and printing.....		63	540
105	(359) Employees' health and welfare benefits.....		70	507
106	(360) Other expenses.....		581	385
107	Total traffic.....			
108	Includes debits of \$ 8,427 charges on account of work done by others and includes credits of \$ 84,808 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
					17 787			17 787						155 234			155 234				
		2 444			20 221			22 665		1 989				162 613			164 602				
		17 653			44 866			62 519		60 167				360 792			420 959				
		2 867			14 159			17 026		1 108				113 859			114 967				
		1 000			4 558			5 558		34 384				57 883			92 267				
		22 558			15 324			37 882		41 589				122 730			164 319				
					612			612						4 901			4 901				
					100 496			100 496		754				804 876			805 630				
					45 509			45 509						364 478			364 478				
										378 983							378 983				
		19 771			172 138			191 909						1 745 390			1 745 390				
		850 796	1		368 789	2		219 585	1	454 138	16	180 677	17	634 815							
		870 567	1		540 927	2		411 494	1	454 138	17	926 067	19	380 205							
					160 169			160 169						1 947 324			1 947 324				
					26 396			26 396						334 205			334 205				
					40 982			40 982						421 573			421 573				
					50 648			50 648						527 976			527 976				
					3 366			3 366						37 739			37 739				
		374 611						374 611		116 142							116 142				
		592 535						592 535	3	140 057							3 140 057				
		524 969						524 969	15	655 819							15 655 819				
					6 981			6 981						55 910			55 910				
					1 565			1 565						7 383			7 383				
									2 266								2 266				
		59 003						59 003	3 067 501								3 067 501				
		115 597			25 384			140 981	4 638 168					203 303			4 841 471				
		11 042			11 000			22 042	175 882					139 686			315 568				
		69 813			1 706			71 519	122 533					20 741			143 274				
					723			723						8 792			8 792				
					105 808			105 808						1 286 406			1 286 406				
					53 657			53 657						652 360			652 360				
		5678						5678													
		115 597			76 032			191 629	4 638 168					731 279			5 369 447				
1		631 406			412 353	2		043 759	22 280 200	4		912 119	27	192 319							
1		747 003			488 385	2		235 388	26 918 368	5		643 398	32	561 766							
		190 256			22 358			212 614		146 466				17 375			163 841				
		19 453			20 678			40 131						16 070			16 070				
		2 746						2 746													
		28						28		248							248				
		6 465			2 427			8 892		881				1 887			2 768				
		22 291			9 276			31 567		24 764				7 209			31 973				
					39 674			39 674						30 833			30 833				
		241 239			94 413			335 652		172 359				73 374			245 733				

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence.....	2	964	857
111	(372) Dispatching trains.....	1	047	320
112	(373) Station employees.....	6	455	113
113	(374) Weighing, inspection, and demurrage bureaus.....		17	174
114	(375) Coal and ore wharves.....			
115	(376) Station supplies and expenses.....	1	148	267
116	(377) Yardmasters and yard clerks.....	1	899	243
117	(378) Yard conductors and brakemen.....	2	169	449
118	(379) Yard switch and signal tenders.....		494	618
119	(380) Yard enginemen.....	1	702	816
120	(382) Yard switching fuel.....		224	810
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		66	327
123	(388) Servicing yard locomotives.....		255	475
124	(389) Yard supplies and expenses.....		99	062
125	(392) Train enginemen.....	7	925	995
126	(394) Train fuel.....	1	046	804
127	(395) Train power produced.....			
128	(396) Train power purchased.....	7	571	869
129	(400) Servicing train locomotives.....	1	362	165
130	(401) Trainmen.....	15	017	052
131	(402) Train supplies and expenses*.....	8	949	502
132	(403) Operating sleeping cars.....			
133	(404) Signal and interlocker operation.....	1	722	329
134	(405) Crossing protection.....		301	204
135	(406) Drawbridge operation.....		50	925
136	(407) Communication system operation.....		83	200
137	(408) Operating floating equipment.....		92	889
138	(409) Employees' health and welfare benefits.....	3	151	683
139	(410) Stationery and printing.....		431	421
140	(411) Other expenses.....		746	186
141	(414) Insurance.....	1	248	089
142	(415) Clearing wrecks.....		174	945
143	(416) Damage to property.....			
144	(417) Damage to livestock on right of way.....			
145	(418) Loss and damage—Freight.....		448	025
146	(419) Loss and damage—Baggage.....			
147	(420) Injuries to persons.....	1	569	024
148	(421) TOFC/COFC terminals.....			
149	(422) Other highway transportation expenses.....			
150	(390) Operating joint yards and terminals—Dr.....		283	966
151	(391) Operating joint yards and terminals—Cr.....			
152	(412) Operating joint tracks and facilities—Dr.....		233	837
153	(413) Operating joint tracks and facilities—Cr.....			
154	Total transportation—Rail line.....	70	955	441
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....		29	519
156	—Credits.....		2	349
157	Heater—Charges.....		12	614
158	—Credits.....		1	140
159	TOFC trailers: Refrigerator—Charges.....	N		
160	—Credits.....	O		
161	Heater—Charges.....	N		
162	—Credits.....	F		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.
Expenses related solely to freight service (a)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
(a)	(d)	(e)	(f)	(g)	(h)	(i)							
518 879	233 112	751 991	791 527	1 421 339	2 212 866							110	
	66 633	66 633	1 281	979 406	980 687							111	
806 939	35 046	841 985	5 379 413	233 715	5 613 128							112	
17 174		17 174										113	
												114	
117 340	7 060	124 400	965 742	58 125	1 023 867							115	
1 287 140		1 287 140	612 103		612 103							116	
1 211 779		1 211 779	957 670		957 670							117	
269 394		269 394	225 024		225 024							118	
811 446		811 446	891 370		891 370							119	
187 342		187 342	37 468		37 468							120	
												121	
			66 327		66 327							122	
211 909		211 909	43 566		43 566							123	
73 736	11 488	85 224	10 063	3 775	13 838							124	
791 604		791 604	7 134 391		7 134 391							125	
410 367		410 367	636 437		636 437							126	
												127	
			7 571 869		7 571 869							128	
238 912		238 912	1 123 253		1 123 253							129	
1 096 050		1 096 050	13 921 002		13 921 002							130	
185 725	7 778	193 503	8 403 665	352 334	8 755 999							131	
												132	
9 155	175 212	184 367	8 779	1 529 183	1 537 962							133	
20 055	28 779	48 834	1 197	251 173	252 370							134	
843	2 389	3 232		47 693	47 693							135	
506	12 398	12 904	6 256	64 040	70 296							136	
92 889		92 889										137	
42 752	421 025	463 777	120 820	2 567 086	2 687 906							138	
8 551	16 121	24 672	308 456	98 293	406 749							139	
3 827	59 428	63 255	320 585	362 346	682 931							140	
12 882	4 673	17 555	901 412	329 122	1 230 534							141	
122 371	3 571	125 942	47 613	1 390	49 003							142	
												143	
												144	
448 025		448 025										145	
												146	
73 832	44 816	118 648	881 282	569 094	1 450 376							147	
												148	
												149	
			283 966		283 966							150	
			233 837		233 837							151	
												152	
9 071 424	1 129 529	10 200 953	51 886 374	8 868 114	60 754 488							153	
												154	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	MISCELLANEOUS OPERATIONS			
103	(441) Dining and buffet service.....	1	780	737
104	(442) Hotels and restaurants			
105	(443) Grain elevators.....			
106	(445) Producing power sold.....			
107	(446) Other miscellaneous operations.....			
108	(449) Employees' health and welfare benefits.....		18	300
109	(447) Operating joint miscellaneous facilities—Dr.....			
110	(448) Operating joint miscellaneous facilities—Cr.....			
111	Total miscellaneous operations.....	1	799	237
	GENERAL			
112	(451) Salaries and expenses of general officers.....		780	710
113	(452) Salaries and expenses of clerks and attendants.....	3	334	712
114	(453) General office supplies and expenses.....		963	387
115	(454) Law expenses.....		429	092
116	(455) Insurance.....		4	015
117	(456) Employees' health and welfare benefits.....		378	075
118	(457) Pensions.....	10	248	665
119	(458) Stationery and printing.....		194	530
120	(460) Other expenses.....		436	071
121	(461) General joint facilities—Dr.....			
122	(462) General joint facilities—Cr.....			
123	Total general expenses.....	16	769	257
124	Grand total railway operating expenses.....	166	694	173
125	Operating ratio (ratio of operating expenses to operating revenue)..... percent. (Two decimal places required)		155	54
			87,009,017	
126	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$.....			

* Give description and amount of charges to account No. 40 "Other expense," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payment	Amount
(Includes "straight time paid for" in train and engine service; and "time actually worked and paid for at straight time rate" in other service; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expense applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule III-C and not included in this return.)	\$.....

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Sub-account (a)	Amount of operating expenses for the year (b)	
		\$	
201	(1) Engineering.....		
202	(2½) Other right-of-way expenditures.....		
203	(3) Grading.....	67	247
204	(5) Tunnels and subways.....	8	912
205	(6) Bridges, trestles, and culverts.....	114	923
206	(7) Elevated structures.....	6	767
207	(13) Fences, snowsheds, and signs.....	31	721
208	(16) Station and office buildings.....	273	348
209	(17) Roadway buildings.....	5	760
210	(18) Water stations.....	5	395
211	(19) Fuel stations.....	4	225
212	(20) Shops and enginehouses.....	73	874
213	(21) Grain elevators.....		
214	(22) Storage warehouses.....		
215	(23) Wharves and docks.....	19	771
216	(24) Coal and ore wharves.....		
217	(25) TOFC/COFC terminals.....		
218	(26) Communication systems.....	57	979
219	(27) Signals and interlockers.....	451	195
220	(29) Power plants.....	586	733
221	(31) Power-transmission systems.....	182	229
222	(35) Miscellaneous structures.....		899
223	(37) Roadway machines.....	46	321
224	(39) Public improvements—Construction.....		
225	All other road accounts.....		
226	Total (account 266).....	1	937 299

334. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Sub-account (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		969
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	5	042
344	(5) Tunnels and subways.....		
345	(8) Ties.....	7	456
346	(9) Rails.....	9	133
347	(10) Other track material.....	16	732
348	(11) Ballast.....	2	691
349	(12) Track laying and surfacing.....	11	040
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	53	063

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expenses (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expenses (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
			7 438		7 438				59 809		59 809			202
			334		334				8 578		8 578			203
			4 310		4 310				110 613		110 613			204
			254		254				6 513		6 513			205
			1 190		1 190				30 531		30 531			206
			17 768		17 768				255 580		255 580			207
			637		637				5 123		5 123			208
			2 536		2 536				2 859		2 859			209
			1 986		1 986				2 239		2 239			210
			6 545		6 545				67 329		67 329			211
														212
														213
														214
	19 771				19 771									215
														216
														217
			9 404		9 404				48 575		48 575			218
			46 383		46 383				404 812		404 812			219
			51 985		51 985				534 748		534 748			220
			16 145		16 145				166 084		166 084			221
			100		100				799		799			222
			5 123		5 123				41 198		41 198			223
														224
														225
	19 771	172 138			191 909			1 745 390		1 745 390				226

324. RETIREMENTS—ROAD

[illegible]

328. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(44) Shop machinery.....	40	142
302	(45) Power-plant machinery.....	538	482
303	Total (account 305).....	578	624

329. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	59	003
402	(53) Freight-train cars.....	3	067
403	(54) Passenger-train cars.....		501
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	3	126
			504

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
411	(52) Locomotives—Yard.....	54	292
412	(52) Locomotives—Other.....	412	937
413	(53) Freight-train cars.....	8	602
414	(54) Passenger-train cars.....	4	277
415	(55) Highway revenue equipment.....		934
416	(56) Floating equipment.....		
417	(57) Work equipment.....	14	750
418	(58) Miscellaneous equipment.....	213	937
419	Total (account 331).....	4	982
			452

328. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT											Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)						Total passenger expense (h)
\$			\$		\$		\$		\$		\$			
				2 938		2 938				37 204		37 204		
				47 710		47 710				490 772		490 772		301
				50 648		50 648				527 976		527 976		302

329. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT													Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$	59	003	\$			\$	59	003	\$			\$			\$					
																			304	
										3	067	501					3	067	501	305
																			306	
																			307	
																			308	
																			309	
																			310	
	59	003					59	003		3	067	501					3	067	501	311

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT											Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (a)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)				
\$		\$		\$		\$		\$		\$		\$		
	41 443				41 443		12 849				12 849			312
	65 552				65 552		347 385				347 385			313
	8 602				8 602									314
						4 277 934				4 277 934				315
			1 637		1 637				13 113		13 113			316
			23 747		23 747				190 190		190 190			317
	115 597		25 384		140 981	4 638 168		203 303		4 841 471				318

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 32, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$		Income taxes:	\$			
2	Alaska			Normal tax and surtax	x x	x x	x x	58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL-Income taxes				60
5	California			Old-age retirement*	5	679	266	61
6	Colorado			Unemployment insurance	1	194	404	62
7	Connecticut			All other United States taxes				63
8	Delaware			Total-U.S. Government taxes	6	873	670	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia			(account 532)	6	873	670	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 82-21 and different basis used for book depreciation				66
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				67
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				68
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				69
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				70
18	Louisiana							71
19	Maine							72
20	Maryland							73
21	Massachusetts							74
22	Michigan							75
23	Minnesota							76
24	Mississippi							77
25	Missouri							78
26	Montana							79
27	Nebraska							80
28	Nevada							81
29	New Hampshire							82
30	New Jersey							83
31	New Mexico							84
32	New York							85
33	North Carolina							86
34	North Dakota							87
35	Ohio							88
36	Oklahoma							89
37	Oregon							90
38	Pennsylvania							91
39	Rhode Island							92
40	South Carolina							93
41	South Dakota							94
42	Tennessee							95
43	Texas							96
44	Utah							97
45	Vermont							98
46	Virginia							99
47	Washington							100
48	West Virginia							101
49	Wisconsin							102
50	Wyoming							103
51	District of Columbia							104
52	OTHER	x x	x x					105
53	Canada							106
54	Mexico							107
55	Puerto Rico							108
56								109
57	TOTAL-Other than U.S. Government taxes							110

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 339,995
Supplemental annuities	41,055

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line
No.

1. Computation of tax accrual on a separate return:

1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....

2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.

(a) Computation of tax on separate return basis:

6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....

(b) Allocation of tax on consolidated return:

11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....

3. Distribution of tax accrual:

16	Account 582	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....

21 Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$

—Accelerated depreciation under section 167 of the Internal Revenue Code.

—Guideline lives pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

22 Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$

23 (c) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through Deferral

24 (b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$

25 (c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$

26 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$

27 Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$

28 Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$

29 Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$

30 Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 164 of the Internal Revenue Code and basis used for book depreciation..... \$

31 Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 165 of the Internal Revenue Code..... \$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
	Respondent:.....	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	=====	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Section 1552 (a) (....)				
20	.....				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 309) (c)
1	Minor Items, less than \$100,000		\$ 16 448
2			
3			
4			
5			
6			
		Total	16 448

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
21	Minor items, less than \$100,000			753	457
22					
23					
24					
25					
26					
27					
28					
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375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUMULATED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	NONE			\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported in lines 5 and 6 through 15.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 15.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 13. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (e).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31858 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines) (c) Gross amount receivable (e) Gross amount payable (d)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines) (f) Gross amount receivable (e) Gross amount payable (f)	
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	48,662				\$ 4,162
2	Refrigerator cars	127,293		\$ 1,471		\$ 6,806
3	All other cars	38,107				2,069
4	Total (Lines 1-3)	214,062		1,471		13,037
5	TOFC and/or COFC Cars	N/A	N/A	N/A	N/A	N/A
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	1,022,180		22,903		
7	All other per diem cars	1,249,331		22,993		
8	Total (Lines 6 and 7)	2,271,511		50,896		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic			613,778		
10	Incentive		387	292,582		
	Canadian Ownership:					
11	Basic		17	22,280		
12	Incentive		9	22,048		
13	All Other Per Diem Cars		1,733	1,188,045		
14	Total Per Diem Portion (Lines 9-13)		2,146	2,138,733		
15	Car-days Paid For Unequipped Box Cars		125	300,224		
16	Car-days Paid For, All Other Per Diem Cars		523	366,941		
17	Leased Rental-Railroad, Insurance and Other					
18	Companies					
19	Other Basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
20	Refrigerated Highway Trailers					
21	Other Highway Trailers			8,230		
22	Auto Racks					
23	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		2,146	2,199,330		13,037
24	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$					2,210,221
25	Net Balance of Unequipped box car rentals included in Line 23:					
26	Basic					658,944
27	Incentive					319,133

377. LOCOMOTIVE RENTALS

Give an analysis of requested amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			4 993				
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					377 548		Rail Traction Corp.
9	Other basis.....							
10	Total.....			4 993		377 548		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			11 825				
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					3 449 324		N-1 Budd Cars
9	Other basis.....							
10	Total.....			11 825		3 449 324		

382. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year an, road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor Items, each less than \$100,000 per annum."

Line No.	Name of lessee or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	New York City-Atlantic Avenue Branch	\$	195 000	\$		\$		\$	195 000
2									
3									
4									
5									
6									
7									
8									
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	TOTAL		195 000						195 000

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

394. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period Items"; 590, "Federal income taxes on extraordinary and prior period Items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 652, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; Items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debit (c)			Credit (d)		
1	519	Miscellaneous Income						
2		Service Interruption Policy			\$4,589,731			
3		Testing M-1 Cars			164,832			
4		Other Items, less than \$100,000			449,574	5	204	137
5								
6	551	Miscellaneous Income Charges						
7		Other Items, less than \$100,000		44	191			
8								
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 67, line 69).....	Loss	\$ (63,395,559)
	Add non-cash charges for -		
2	Depreciation and amortization		6,250,733
3	Retirements of nondepreciable property		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		7,852,023
5	Insurance reserves		800,000
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$ (48,492,803)
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$ 14,839,160	
15	Less service value charged to accrued depreciation account	10,350,440	\$ 4,488,720
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		(731,918)
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)	Capital contributed in excess of par value by parent company - Metropolitan Transportation Authority	75,775,672
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$ 31,039,471
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 30,929,319
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		
35	Equipment obligations paid or reacquired		
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		110,152
39	Other applications (specify)	Miscellaneous - Minor items (Net)	
40			
41			
42			
43	Total Application of funds (should be same as line 26)		\$ 31,039,471

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between terminal of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchise.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVER, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and lay-bys			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2		NONE								
3										
4										
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)						
		Main line (b)		Branch lines (c)														
1	New York	211	31	1	101	00	1	9	39	0	4	08	4	325	78	6		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	211	31	1	101	00	1	9	39	0	4	08	4	325	78	6		

101.001
312.312

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
TOTAL							

31 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)		
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)				Total mileage operated (g)	
1															
2															
3															
4															
5															
6															
7															
8															
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417. INVENTORY OF EQUIPMENT

121

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----	49						27	22	49	86,000	
5	Diesel-Multiple purpose--A units-----	32					9	23		23	18,580	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----	81					9	50	22	72	104,580	
9	Total (lines 1 to 8)-----											
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----	81					9	50	22	72	XXXX	
16	Grand total (lines 9, 14, 15)-----											

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954					DURING CALENDAR YEAR					
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	1970	1971	1972	1973	1974	TOTAL
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
17 Diesel-----	27	3	12	22	8							72
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	27	3	12	22	8							72

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>										(Seating capacity)	
21	Coaches [PA, PB, PBO]	310 .				15	58	267		267	27,309	
22	Combined cars	6 .					6					
	[All class C, except CSB]	41 .					1	40		40	1,361	
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars	4 .						4		4	XXXX	
	[All class D, PD]										XXXX	
26	Postal cars [All class M]											
27	Non-passenger carrying cars	8 .				1	2	7		7	XXXX	
	[All class B, CSB, PSA, IA]	369 .				16	67	318		318	28,650	
28	Total (lines 21 to 27)											
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars	789 .	4	152			104	343	498	841	102,815	
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)	789 .	4	152			104	343	498	841	102,815	
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	1,158 .	4	152		16	171	661	498	1,159	131,465	
	COMPANY SERVICE CARS											
35	Business cars [PV]	1-						1		1	XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars	5 .						5		5	XXXX	
	[MWU, MWV, MWW, MWK]	14 .				9		23		23	XXXX	
38	Dump and ballast cars [MWB, MWD]											
39	Other maintenance and service equipment cars	41 .				4		45		45	XXXX	
40	Total (lines 35 to 39)	61 .				13		74		74	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built by company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (s); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rep'd from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----							
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----							
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----							
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-06, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Automack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----							
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----							
64	Caboose (All N)-----	XXXX	24					
65	Total (lines 63 and 64)-----		24					
66	Grand total, all classes of cars (lines 34, 40 and 65)-----		24					
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds

¹ Box, unequipped (which relates to incentive per diem order)

¹Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR				Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)		Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----	310 .				15	58	267		267	27,309	
22	Combined cars [All class C, except CSB]-----	6 .					6					
23	Parlor cars [PBC, PC, PL, PO]-----	41 .					1	40		40	1,341	
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----	4 .								4	XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, LA]-----	8 .				1	2	7		7	XXXX	
28	Total (lines 21 to 27)-----	369 .				16	67	318		318	28,650	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----	789 .	4	152			1024	343	492	841	102,815	
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----	789 .	4	152			1024	343	498	841	102,815	
34	Total (lines 28 and 33)-----	1,158 .	4	152		16	171	661	498	1,159	131,465	
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1 .						1		1	XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	5 .						5		5	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	14 .			2	9		23		23	XXXX	
39	Other maintenance and service equipment cars-----	41 .			4	4		45		45	XXXX	
40	Total (lines 35 to 39)-----	61 .			12	13		74		74	XXXX	

* Mr. Sellenberg will forward a letter of correction.

ms

7/6/73

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (s); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----							
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except C-9-))-----							
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----							
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5-)-----							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-06, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Automack (F-5-, F-6-)-----							
59	Flat-General Service (F-0-)-----							
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----							
61	Flat-TOFC (F-7-, F-8-)-----							
62	All other (L-0-, L-1-, L-4-, L060, L090)-----							
63	Total (lines 41 to 62)-----							
64	Caboose (All N)-----	XXXX	24					
65	Total (lines 63 and 64)-----		24					
66	Grand total, all classes of cars (lines 34, 40 and 65)-----		1243	4	152		29	171
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relates to incentive per diem order)								

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX			N	Q	N	E
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
HIGHWAY REVENUE EQUIPMENT								
70	Boogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (s)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		9	
24	Number installed during the year		13	
25	Number retired during the year		9	
26	Number available at close of year		13*	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	127,447	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	6,338,422	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailleurs (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
				132		23
				151		24
				132		25
				151*		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailleurs (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

*Purchased

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing from where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the reaction where one crossing bar is maintained by one company and the second bar by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a foot-note in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Details as to protection on other (d)	Hand-operated signals, with- out interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....								
2	Crossings added: New crossings.....			NONE					
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....								
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

110

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	207	132	8	4		3			354	8				362
31	Added: By new, extended or relocated highway-----		1							1					1
32	By new, extended or relocated railroad-----														
33	Total added-----		1							1					1
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----	12								12					12
39	Number of each type deducted-----		5							54	27				12
40	Net of all changes-----	12	-4							8	-7				1
41	Number at close of year-----	219	128	8	4		3			362	1				363
42	Number at close of year by States:	All in New York State													
43															
44	N Y	219	128	8	4		3			362	1				363
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	88	276	364
2	Added: By new, extended or relocated highway -----	1		1
3	By new, extended or relocated railroad -----		1	1
4	By elimination of grade crossing ¹ -----		1	1
5	Total added -----	1	1	2
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	89	277	366
10	Number at close of year -----			
11	Number at close of year by States: 717 -----	89	277	366
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 26, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied,
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.), indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 23 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	Cross-ties				Switch and Bridge Ties				Remarks	
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	T	40 195	8 14	327 100		124 383	202 87	25 234		Ties treated by reuping process	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	40 195	8 14	327 100		124 383	202 87	25 234			

21 Amount of salvage on ties withdrawn \$ 528
 22 Amount chargeable to operating expenses \$ 351,806
 23 Amount chargeable to additions and betterments \$ -
 24 Estimated number of cross-ties in all maintained tracks: }

(a) Wooden ties

Number 1,831,395 Percent of Total 100%

(b) Other than wooden ties (steel, concrete, etc.)

Number 1,831,395 Percent of Total 100.00

TOTAL

Difference between amount shown on line 22 and amount charged to Operating Expenses Account 212 is due to the following:

Inventory and Accounting Adjustments

\$5,943
 \$5,418

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	Cross-ties			Switch and Bridge Ties			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per tie for (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							

n Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

m Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.										RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS									
Line No.	Class of rail	WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year		Average cost per ton (2,000 lb.)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year		Average cost per ton (2,000 lb.)							
		Pounds per yard of rail	Number of tons (2,000 lb.)					Pounds per yard of rail	Number of tons (2,000 lb.)										
				(a)	(b)	(c)	(d)			(e)	(f)	(g)	(h)	(i)					
1	2	130	15	2	508	167	20	130	4	612	153	00							
2	2	119	128	28	350	221	48												
3	2	115	65	9	323	143	44												
4	2	100	48	10	241	213	35	100	2	182	91	00							
5																			
6	4	130	4	283	70	75		130	14	915	65	36							
7	4	115	124	7	528	60	71												
8	4	112	22	319	14	50		112	36	574	15	94							
9	4	100	162	9	536	60	72	100	118	7 164	60	71							
10																			
11																			
12																			
13																			
14			256	58	422				6	794									
15			312	17	966				168	8 653									
16																			
17																			
18																			
19																			
20	TOTAL	XXXX	568	68	388	120	40	XXXX	174	9 447	54	29							

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	590
22	Salvage value of rails released	\$ 25,527
23	Amount chargeable to operating expenses	\$ 32,019
24	Amount chargeable to additions and betterments	\$ 20,289
25	Miles of new rails laid in replacement (all classes of tracks) †	2 60 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	5 15 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	114 (pounds).
28	Tons of rail sold as scrap and amount received therefor	997 (tons of 2,000 lb.); \$ 30,470
29	Track-miles of welded rail installed this year	209.7; total to date

Difference between amount shown on line 23 and amount charged to Operating Expenses Account 214 is due to the following:

Cropping, Grinding and Welding	\$115,221
Excess over carrying price	8,211
Inventory and Accounting Adjustments	6,238
	\$129,670

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
Line No.	Class of rail	WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)			\$	\$			\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
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20									
TOTAL		=====				=====			

N O N E

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	131	3 79		
2	130	16 25		
3	119	0 91		
4	118	7 20		
5	115	97 18		
6	112	83 40		
7	100	284 95		
8				
9		493 69		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Milage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	326	319	327	
	TRAIN-MILES				
2	Diesel locomotives	216 006	1 780 579	1 996 585	
3	Other locomotives				
4	Total locomotives	216 006	1 780 579	1 996 585	13 267
5	Motorcars		4 508 022	4 508 022	
6	Total train-miles	216 006	6 288 601	6 504 607	13 267
	LOCOMOTIVE UNIT-MILES				
7	Road service	307 414	1 908 666	2 216 080	
8	Train switching	81 654	11 892	93 546	
9	Yard switching	273 846	90 956	364 802	
10	Total locomotive unit-miles	662 914	2 011 514	2 674 428	
	CAR-MILES				
11	Total motorcar car-miles		35 707 821	35 707 821	
12	Loaded per diem freight cars	1 251 000		1 251 000	
13	Loaded non-per diem freight cars	N/A			
14	Empty per diem freight cars	1 154 000		1 154 000	
15	Empty non-per diem freight cars	N/A			
16	Caboose	121 000		121 000	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2 526 000		2 526 000	
18	Passenger coaches		10 888 601	10 888 601	
19	Combination passenger cars (mail, baggage, etc., with passenger)		79 392	79 392	
20	Sleeping and parlor cars		311 574	311 574	
21	Dining, grill and tavern cars		382 218	382 218	
22	Head-end cars		76 049	76 049	
23	Total (lines 18, 19, 20, 21, and 22)		11 737 834	11 737 834	
24	Business cars				
25	Crew cars (other than caboose)				
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2 526 000	47 445 655	49 971 655	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	38 759	257 428	296 187	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	82 794		82 794	
29	Gross ton-miles of passenger-train cars and contents (thousands)		2 857 913	2 857 913	
30	Train-hours—Total	13 957	205 314	219 271	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			2 678 735	
32	Tons of nonrevenue freight			73 822	
33	Total tons revenue and nonrevenue freight			2 752 557	
34	Ton-miles—Revenue freight in road service (thousands)			41 098	
35	Ton-miles—Revenue freight in lake transfer service (thousands)				
36	Total ton-miles—Revenue freight (thousands)			41 098	
37	Ton-miles—Nonrevenue freight in road service (thousands)			555	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				
39	Total ton-miles—Nonrevenue freight (thousands)			555	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	41 653		41 653	
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			59 821 280	
42	Passenger-miles—Total			1,561 501 024	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

Page 116 excludes the following amount of motor vehicle operation:

Item #

41 - Passengers Carried 127,447
42 - Passenger - Miles 6,338,422

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants			16	024	16	024
2	II	Professional, clerical, and general	72	973	16	936	89	909
3	III	Maintenance of way and structures				819		819
4	IV	Maintenance of equipment and stores			3	293	3	293
5	V	Transportation (other than train, engine, and yard)	111	609			111	609
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	129	864			129	864
7	VI (b)	Transportation (train and engine service)	2	590			2	590
8		TOTAL	2	905	37	072	2	942

e Amount of foregoing compensation that is chargeable to operating expenses: \$ 379,861

Column (c)

Due to general increases retroactive to anniversary date.

542. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during this year (d)		
			\$		\$		
1	J. Taylor	Vice President-Operations	42	500		N	O N E
2							
3	G. M. Onken	Vice President, General Counsel & Secretary	42	500		"	
4							
5	T. P. Moore	Treasurer-Controller	35	390		"	
6							
7	J. D. Woodward	Chief Engineer	34	390		"	
8							
9	J. C. Valder	Superintendent-Transportation	34	390		"	
10							
11	R. E. Peterson	Superintendent-Personnel Management	33	390		"	
12							
13							
14							
15							
16							
17							
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	NONE			
2				
3				
4				
5				
6				
7				
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563. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	N O N E					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	N O N E								
2									
3									
4									
5									
6									
7									
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564 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	N O N E						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

VII. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such motive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (d) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TUBES, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3,047,268			
2	Passenger.....	3,865,740			
3	Yard switching.....	1,639,104			
4	Total.....	8,552,112			
5	Work train.....	104,930			
6	GRAND TOTAL.....	8,657,042			
7	Total cost of fuel*.....	\$1,271,614			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Gasoline (gallons) (d)
11	Freight.....			
12	Passenger.....		301,150,823	
13	Yard switching.....		1,873,241	
14	Total.....		303,024,064	
15	Work train.....			
16	GRAND TOTAL.....		303,024,064	
17	Total cost of fuel*.....		\$7,638,196	

*Show cost of fuel charged to train and yard service (accounts Nos. 22 and 24, for other than electric, and accounts Nos. 25, 26, 27, and 28, for electric). The cost entered for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expense. The cost entered for electric current should be the total charges in the accounts specified. Fuel and power consumed by motor and special trains that are predominantly freight should be included in freight service, but if the service of motor or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

ANNUAL REPORT 1972 CLASS 1

LONG ISLAND RAILROAD CO.

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115800

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

501. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	M				03			03	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					03			03	

DECREASES IN MILEAGE

21	1	M				1 06		60	1 66	
22	1	B				28	12	56	96	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					1 34	12	1 16	2 62	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of Queens

ss:

Thomas P. Moore

(Insert here the name of the affiant)

makes oath and says that he is Treasurer-Controller

(Insert here the official title of the affiant)

of The Long Island Rail Road Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

Thomas P. Moore

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 20 day of June, 1973

My commission expires March 30, 1974

[Use an L.S. Impression seal]

Margaret J. Kehoe

(Signature of officer authorized to administer oaths)

MARGARET J. KEHOE
NOTARY PUBLIC, State of New York
No. 30-7203220
Qualified in Nassau County
Commission Expires March 30, 1974

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

County of Queens

ss:

Walter L. Schlager, Jr.

(Insert here the name of the affiant)

makes oath and says that he is President and General Manager

(Insert here the official title of the affiant)

of The Long Island Rail Road Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972.

Walter L. Schlager, Jr.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 20 day of June, 1973

My commission expires March 30, 1974

[Use an L.S. Impression seal]

Margaret J. Kehoe

(Signature of officer authorized to administer oaths)

MARGARET J. KEHOE
NOTARY PUBLIC, State of New York
No. 30-7203220
Qualified in Nassau County
Commission Expires March 30, 1974

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