### ANNUAL REPORT 1975 CLASS 2 R.R. LONGVIEW PORTLAND & NORTHERN RY. CO.

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## annual

INTERSTATE
COMMERCE COMMISSION

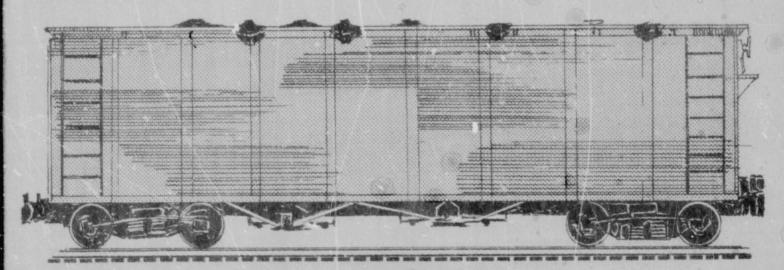
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ADMINISTRATIVE SERVICES
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Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



### to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

1. This Form for annual report should be filled out in triplicate and 0 7. Each respondent should make its annual report to this Commissi two copies returned to the Interstate Commerce Commission. Bureau of in triplicate, roratining one copy in its files for reference in ci Accounts, Washington, D.C. 20423, by Murch 31 of the year following correspondence with regard to such report becomes necessary. For t ho: for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical or special reports from carriers, less ors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, " specific and full, true, and correct unswers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors. proper for any of these purposes. Such annual reports shall give an account of the affairs of the carries, lesson. \* \* \* in such form and detail as may be prescribed by the Commission

(2) Said annual reports shall contain all the required information for the period of twelve months ending or the 11st day of December in each year unless the Commission shall specify a different date, and shall be made out under outh and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless

additional time be granted in any case by the Commission

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any agenual or other report required under the section to be filed, \* \* \* of abalt knowingly or willfully file with the Commission, any false report or other document, shall be deemed guilty of a modemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than live thousand dollies or impresonment for not more than two years, or both such fine and

(7) (c). Any carries or lessor, \* \* \* or any officer, agent, employee. thereof, who shall full to make and file an annual or other report with the Commission within the rime fixed by the Commission, or to make specific and full, true, and correct answer to so question within thirty days from the time it is lawfully required by the Commission so to disshall forfeit to the United States the sum of one hundred dollars for each and every day is shall

continue to be in default with respect theorem.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this puri, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a sailroad, a water line, or a pipe 'inc; leased to and operated by a common carrier subject to this part, and includes a receivar or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see pageschedule (or line) number-" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itslef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and
- 6. Money nems are apt averages, throughout the annual report form should be shown in WHOLF DOLLARS adjusted to ac ord with footings. Totals for amounts reported a subsidiary accounts in luded in supporting schedules must be in agreement with related primary accounts.

reason three copies of the Form are sent to each corporati concerned.

86 Railroad corporations, mainly distinguished as operati companies and lessor companies, are for the purpose of report to to Interstate Commerce Commission divided into classes. An operati company is one whose officers direct the business of transportation a whose books contain operating as well as financial accounts; and lessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence as keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to t following general definitions:

Class I companies are those having amount operating revenues of \$5,000,000 or more. For class. Annual Report Form R-1 is provided

Class II companies are those having annual operating revenues below \$5,000,000. For class. Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal compa which is operated as a joint facility of owning of tenant railways, sum of the annual railway operating revenues, the joint facility re income, and the returns to joint facility credit accounts in operat. expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those perform joint account or for revenue

Class \$2. Exclusively terminal. This class of companies includes all companies furnish terminal trackage or terminal facilities only, such as union passenger or freight state stockyards, etc., for which a charge is made, whether operates for joint account or for zeves

Class S3. Both switching and terminal. Companies which perform both a switching a terminal service. This class of companies includes all companies whose operations cover b witching and erminal service, as defined above

Class S4. Bridge and ferry. This class of companies is confined to those whose operations

Class S5. Mixed. Companies performing primarily a switching or a termine! service, but wh also conduct a regular freight or passenger traffic. The revenues of this class of compa include, in addition to switching or terminal revenues, those derived from total passer service, local freight service, participation in through movement of freight or passenger tra other transportation operations, and operations other than transp witton.

9. Except where the context clearly indicates some other meaning, 1 following terms when used in this Form have the meanings below stati

COMMISSION means the Interstate Commerce Commission RESPONDENT means the person or corporation in whose behalf I report is made. THE YEAR means the year ended December 31 for whi the report is mad: THE CLOSE OF THE YEAR means the close of busines on December 31 of the year for which the report is made; or, in case t report is made for a shorter period than one year, it means the close the period covered by the report. THE BEGINNING OF THE YEAR means t beginning of business on January 1 of the year for which the report made; or, in case the report is made for a shorter period than one ye it means the beginning of the period covered by the report. T PRECEDING YEAR means the year ended December 31 of the year ni preceding the year for which the report is made. THE UNIFORM System in Part 120' of Title 49, Code of Federal Regulations, as amendi

10. All companies using this Form should complete all schedul with the following exceptions, which should severally be completed the companies to which they are applicable:

Schedules restricted to Switching and Termina Compenies		Schedules restricted to the than Switching and Terminal Companies				
Schedule	2217	Schedule	22			
	2701		26			

### ANNUAL REPORT

OF

Longview, Portland & Northern Railway Company
(Full name of the respondent)

Longview, Washington 98632

FOR THE

### YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. H. Wills (Title) President & General Manager

(Telephone number) (206) 425-1370 (Area code) (Telephone number)

(Office address) P. O. Box 579 Longview, Washington 98632

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of tates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury smock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

TABLE OF CONTENTS	0.00	
The state of the same of the state of the st	Schedule No.	Page
Identity of Respondent	101	2
Stockholders Reports	107	3
Comparative General Balance Sheet	200	4
Income Account For The Year	300	7
Retained Income—Unappropriated	305	10
Railway Tax Accruals	350	10A
Compensating Balances and Short-Term Borrowing Arrangements  Special Deposits	202	10B
Funded Debt Unmatured	203	10C
Capital Stock	690	a 11 a
Receivers' and Trustees' Securities-	695	11
Road and Equipment Property	701	13
Proprietary Companies	801	14
Amounts Payable To Affiliated Companies	901	14
Equipment Covered By Equipment Obligations  General Instructions Concerning Returns In Schedules 1001 and 1002-	902	14
Investments In Affiliated Companies	1001	15
Other Investments	1002	16
Investments in Common Stocks of Affiliated Companies	1003	17A
Securities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier		
and Noncarrier Subsidiaries	s 1201 s	18
Depreciation Base and Rates—Road and Equipment Owned And Used And Leased From Others	1302	19
Depreciation Base and Rates—Road and Equipment Leased to Others————————————————————————————————————	1303	20
Depreciation Reserve—Road and Equipment Leased To Others	1501	21
Depreciation Reserve—Road and Equipment Leased From Others	1503	23
Amortization of Defense Projects	1605	24
Depreciation Reserve—Misc. Physical Property	1607	25
Capital Surplus	1608	25
Retained Income—Appropriated ————————————————————————————————————	1609	25
Debt in Default	1701 1702	26
Other Deferred Charges	1703	26
Other Deferred Credits	1704	26
Dividend Appropriations	1902	27
Railway Operating Revenues	2001	27
Railway Operating Expenses	2002 2002	28
Misc. Rent Income	2002	28 28
Misc. Rents	2102	29
Misc. Income Charges	2103	29
Income From Nonoperating Property	2104	29
Mileage Operated—All Tracks	2202	30
Mileage Operated—By States———————————————————————————————————	2203	30
Rents Payable	2301 2302	31
Contributions From Other Companies	2303	31
Income Transferred To Other Companies	2304	31
Employees, Service, And Compensation	2401	32
Consumption Of Fuel By Motive—Power Units	2402	32
Compensation of Officers, Directors, Etc	2501 2502	33
Statistics of Rail—Line Operations————————————————————————————————————	2601	34
Revenue Freight Carried During The Year	2602	35
Switching And Terminal Traffic and Car Statistics	2701	36
Inventory of Equipment	2801	37
Important Changes During The Year-	2900	38
Verification		39
Correspondence		40
Corrections		40
Filed With A State Commission:		
Road and Equipment Property	701	41
Railway Operating Expenses	2002	42
Misc. Physical Properties	2003	42
Statement of Track Mileage	2301 2302	43
Rents Payable	2303	43
Contributions From Other Companies-	2304	43
Income Transferred To Other Companies	2305	43
Index		

	-	A DESCRIPTION	V 400	WE ROUSE WAR I PURE TO BE	m/S
101.	IDE	CHILL	Or	RESPONDEN	K

1.	Give the	exact name*	by which	the responde	nt was know	n in law a	it the clos	e of the	year	Longview,	Portland
	&	Norther	rn Rai	lway Co	mpany		0	0.0.0	-		-

- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Longview, Portland 5 Northern Railway Commany
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made. None
- 4. Give the location (including street and number) of the main business office of the repondent at the close of the year 465 Industrial Way Longview, Washington 98632
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Title of general officer No. (a)	Name and office address of person holding office at clo (b)	se of year	
President  Vice president  Secretary  Treasurer  Controller or auditor  Attorney or general counsel  General manager  General superintendent  General freight agent  General land agent  Chief engineer	B. H. Wills P. C. Box 579 D. W. Zbaeren P. O. Box 579 N. E. Luhn P. O. Box 579 L. E. LaBerge P. O. Box 579 J. T. Klingberg 1344 - 15th	Longview, Longview, Longview, Longview,	WA IA WA

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14 15 16	B. H. Wills J. T. Klingberg N. E. Luhn	Longview, WA Longview, WA Longview, WA	January 19, 1976 January 19, 1976 January 19, 1976
18 19 20			
21 22 23			

- 7. Give the date of incorporation of the respondent 9-30-1922 8. State the character of motive power used DIESEL ELECTRIC
- 9. Class of switching and terminal company ...
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Washington - Chapter 1. Title 25, Remington Compiled Statutes

1922 Edition.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

### International Paper Company, Sole owner of Capital Stock of Carrier

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

<sup>\*</sup> Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stock; olders of

and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to cortificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securiries held by him such securities book was not closed or the list of stockholders compiled within such year show such 30 security holders as of the close of the year

0 4		year, show	such 30 secu	rity holders	as of the	close of t	he year.		
b 6			Number of	WITH	MBER OF VOTES, CLASSIFIED TH RESPECT TO SECURITIES ON WHICH BASED				
. 0			votes to which	1	Stocks @	Other			
No.	Name of security holder	Address of security holder	security holder was	Common	non PREFERR		with		
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	voting power		
				(u)	(6)	(1)	(g)		
91	International Paper	220 East 42nd	4,500	-		- 1	1		
2	Company	Street	-	- 0	1 2 2		-		
3	4 0	New York, New York		-	<u> </u>				
4				3.5	-	2	* 0 *		
5		2 2		-	-	- 0			
. 6			-	-	-	- 0			
- 7		3 / 2	-	-	-		-		
8		9 9 9		-	13				
8 9			0	0	-				
10			0	-	-				
11	*			-	-				
12				-	* 0				
13					+		0		
14			-	-	10		-		
15				-	+				
16				<del>                                     </del>	<del> </del>				
17				-	1				
18			<b> </b>	+	+	-			
19			<del> </del>	-	<del> </del>				
20					1				
21							-		
22									
23				-					
24					1				
25				1					
26									
27				1	1				
28				1					
29				1	1				
30	THE PROPERTY OF THE PROPERTY O	CONTRACTOR OF THE PROPERTY OF		-	-	NAME OF TAXABLE PARTY.	AND DESCRIPTION OF THE PERSON		

Footnotes and Remarks

108	STOCK	IOH	DERS	REPORTS

ì.	The	respondent	is requir	red to	send	to the	Bureau	of	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	annual	repost	to
ste	ockh	olders.																	

Check appropriate box:

11	Two	copies	are	attached	to	this	report.
----	-----	--------	-----	----------	----	------	---------

[ ] Two copies will be submitted (date)

| No annual report to stockholders is prepared.

### 20%. COMP RATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pager indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (d). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

1	(a) 0 a	(b)	(c)
	CURRENT ASSETS	5	s
		54,145	107,552
1	(701) Cash	575,000	500,000
2	(702) temporary cash investments	3 5 1 1 1	
3	(703) Special deposits (p. 10B)	at 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
1	(704) Loans and n The receivable		
6	(706) Net balance receivable from agents and conductors	17,801	41,711
7	(707) Miscellaneous accounts receivable	4,855	2,491
8	(708) Interest and dividends receivable		
9	(709) Accrued accounts receivable	11.	3.4 6
0	(710) Working fund advances	. 0 *	0
	(711) Prepayments	9,295	3,904
2	(712) Material and supplies	58,149	43,272
13	(713) Other current assets	. 00	
14	(714) Deferred income tax charges (p. 10A)		75.
15	Total current assets	719,245	698,930
	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own	ta .	
	at close of year issued included in (al)	** /	0
16	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		-
19	Total special funds		
	INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A)	/	
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 72), 722 and 723)		
	PROPERTIES	2,270,137	2.220.038
25	(731) Road and equipment property: Road	485,505	533,448
26	Equipment —		
27	General expenditures		
28	Other elements of investment		
29	Construction work in progress	2,755,642	2,753,486
30	(732) Improvements on leased property: Road	6,402	6,402
31	Equipment		
33	General expenditures		
34	Total (p. 12)	6,402	6,402
35	Total transportation property (accounts 731 and 752)	2,762,044	2,759,888
36	(733) Accrued depreciation—Improvements on leased property		
37	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)	(2,305,553)	(2,295,458)
38	(736) Amortization of defense projects—Road and Equipment (p. 24)		
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(2,305,553)	(2,295,458)
40	Total transportation properly less recorded depreciation and amortization (line 35 less line 39)	456,491	464,430
41	(737) Miscellaneous physical property		
12	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		
14	Total properties less recorded depreciation and amortization (line 4° plus line 43)	4510,491	
1	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.		
-			100
100			

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (3)	Balance at close of year (b)	Balance at beginning of year (c)
450	OTHER ASSETS AND DEFERRED CHARGES  (741) Other assets	5,594	5,594
46	(742) Unamortized discount on long-term debt	9 19	8,781
48	(744) Accumulated deferred income tax charges (p. 10A)	5,594	14,375
50	Total other assets and deferred charges  TOTAL ASSETS	1,181,330	1,177,735

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with these in the supporting schedules on the pages indistated. The entries in column (a) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item		2 0	Balance at close of year (b)	Balance at beginning of year
	CURRENT LIABILITIES	\ 6			50
51	(751) Loans and notes payable (p. 26)		9 41		
52	(752) Traffic car service and other balances Cr.	\ 0		6,103	4,924
53	(753) Audited accounts and wages payable.		3 5	13,187	11,921
54	(754) Miscellaneous accounts payable		8	6,447	6,480
55	(755) Interest matured unpaid	2 (2)		0.0	1 0 0
56	(756) Dividends matured unpaid	AND DESCRIPTION OF THE PARTY OF	*, '0.		0 0
57	(757) Unmatured interest accrued		9		1 6
58	(758) Unmatured dividends declared	4 1	0 / 0		5 6
59	(759) Accrued accounts payable	0 %	- 30 3	6 0	100 000
60	(760) Federal income taxes accrued			97,407	100,022
61	(761) Other taxes accrued.		*	15,576	27,748
62	(762) Deferred income tax credits (p. 10A).	- 0	9 3 1		
63	(763) Other current liabilities	-		100 700	151 005
64	Total current fabilities (exclusive of long-term debt due within one year)			138,720	151,095
	LONG-TERM DEBT DUE WITHIN ONE YEAR		(a2) Heldsby or		1
		* *	for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)	1			+
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		1 6
9 4			ig respondent		
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				-
69	(768) Debt in default (p. 26)				-
70	(769) Amounts payable to affiliated companies (p. 14)	-			
71	Total long-term debt due after one year RESERVES				
72	(771) Pension and relfare reserves		14		0
73	(772) Insurance reserves				
74	(774) Casualty and other reserves				
75	Total reserves				
	OTHER LIABILITIES AND DEFERRED CREDITS	\$			
76.	(781) Interest in default				+/+7-2
77	(782) Other liabilities				+/
78	(783) Unamortized premium on long term debt				
79	(784) Other deferred credits (p. 26)			\\	
80	(785) Accrued liability—Leased property (p. 23)				
81	(786) Accumulated deferred income tax credits (p. 10A)				4
82	Total other liabilities and deferred credits.  SHAREHOLDERS' EQUITY	(al) Total issued	(a2) Nominally		
	Capital stock (Par or stated value)		issued securities		
0.7				450,000	450,000
83	(791) Capital stock issued: Common stock (p. 11)				
84	Preferred stock (p. 11)			450,000	450,000
85	Total————————————————————————————————————				
86	(792) Stock liability for conversion				
88	(793) Discount on capital stock			450,000	450,000
08	Total capital stock Capital surplus				
89	(794) Premiums and assessments on capital stock (p. 25)				+
90	(795) Paid-in-surplus (p. 25)			500,100	500,10
91	(796) Other capital surplus (p. 25)				
92	Total capital surplus			500,100	500,100

Continued on page 5A

8	200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUI	TY—Continued	0 0 00 0
93	(797) Retained income-Appropriated (p. 25)  (798) Retained income-Unappropriated (p. 10)  Total retained income	92,510	76,540 76,540
95	TREASURY STOCK  (798.5) Less-Treasury stock	0 00	**
97	Total shareholders' equity  TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,042,610	1,026,640

tote.--See page 6 for explanatory notes, which are an integral part of the Compartive General Balance Sheet

### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect
n the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the
ord, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the
haracter commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other
hedules. This includes explanatory statements explaining (1) the procedure in accounting for pension finds including payments to trustees and
cording in the accounts per sion costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of
afunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled
or work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are
istained by other railroads, (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what
ntries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

and inder-action in 70 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of the grain of the facilities and short depreciation of the grain of the facilities and short depreciation deductions, resulting from the use of the new guideline liver, since December 31, 1961, pursuan to Revenue Code depreciation deductions, resulting from the use of the new guideline liver, since December 31, 1961, pursuan to Revenue Code depreciation as a consequence of accelerated alloward and account and account and account and of the investme credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of the investme credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of the investme credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of the investme credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of the investme credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of the facilities in excess of recorded depreciation under section 168 (formerly section 21–4). December 31, 1961, because of the investme credit authorized in the Revenue Code and the facilities in excess of recorded depreciation and excess resulting from computing book depreciation under Commission rules and one accelerated depreciation and excess resulting from computing book depreciation under Commission rules and one accelerated depreciation and excess from the fact of the investme fact and the fact of the fact of the investme fact of the fact of the fact of the investme fact of the fact of the fact of the fact of the investme fact of the fact	sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income rest				
ax depreciation using the items listed below	and under section 167 of the Internal Revenue Code because of ac other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances for earlier years. Also, show the estimated accumulated net income to credit authorized in the Revenue Act of 1962. In the event proof otherwise for the contingency of increase in future tax payments (a) Estimated accumulated net reduction in Federal income taxes.	celerated amortization use of the new guideling to be shown in each case for amortization or depress reduction realized singuision has been made us, the amounts thereof is since December 31, 15	of emergency factor lives, since Decision as a connect December 3 in the accounts and the account 1949, because of a	cilities and acce cember 31, 196 ulated reduction sequence of acc 1, 1961, because through appropriating performed accelerated amo	lerated depreciation of l, pursuant to Revenue is in taxes realized less referated allowances in the first of the investment taxeriations of surplus of should be shown, retization of emergency
-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.  -Guideline lives under Class L. fe System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of (c) Estimated accumulated net income was reduction milibed since December 31, 1961, because of the investment; ax credit authorized Revenue Act of 1962, as amended	(b) Estimated accumulated savings in Federal income taxes result	ing from computing boo	ok depreciation u	nder Commissio	
-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.  -Guideline lives under Class Lie System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of (c) Estimated accumulated net income tax reduction will be discovered accelerated anontization of certain rolling stock since December 31, 1961, because of the investmen; tax credit authorized \$26,081 (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 185 of the Internal Revenue Code \$81,391 (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$80,1391 (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$80,1391 (e) Estimated accumulated net reduction of Federal income taxes because of the investment in the Section of Section 185 of the Internal Revenue Code \$80,1391 (e) Estimated accumulated net reduction of Federal income taxes because of unused and available net operation of the investment in the Revenue Code \$80,1391 (e) Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operation to the contracts \$800 (e) Section 185 of the Internal Revenue Code \$80,1391 (e) Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operation of the contracts \$800 (e) Section 185 of the Internal Revenue Code \$80,1391 (e) Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operation to the contracts \$800 (e) Section 185 of unused and available net operation to	tax depreciation using the items listed below				\$19,175
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(c) Estimated accumulated net income tax reduction milibred since December 31, 1961, because of the investment; tax credit authorized See, 081, 26, 081 (d) Estimated accumulated net reduction is Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (S81, 291) (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rolling stock since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (S81, 291) (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (S81, 291) (e) Estimated accumulated net reduction of Federal income taxes because of the investment; since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (S81, 291) (e) Estimated accumulated net reduction of Federal income taxes because of the investment; stax credit authorized S81, 291 (e) Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operations.					4
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(d) Estimated accumulated net reduction is Federal income taxes because of accelerated amortization of certain rolling stock since Dec 31, 1969, under provisions of Section 184 of the Internal Revenue Code 81, 1391.  (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since Dec 31, 1969, under the provisions of Section 185 of the Internal Revenue Code 5 None 5.  2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:  Description of obligation Year accrued Account No. Amount 5.  3. As a result of dispute concerning the recent increase in per dicm rates for use of freight cars interchanged, settlement of disputed amount been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follow As recorded on books Amount in Account Nos. Amount in dispute Per diem receivable 5.  Per diem payable Net amount 5.  Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinkin other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts 5. None 5.  5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net open.		ce December 37, 1901.	because of the	investment iax c	- 001
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3. As a result of dispute concerning the recent increase in per dicm rates for use of freight cars interchanged, settlement of disputed amount been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follow  As recorded on books  Amount in Account Nos.  Per diem receivable  Per diem payable  Net amount  Net amount  4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts  5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available of None.					None
As recorded on books  Amount in dispute for which settlement has been deferred are as follow  As recorded on books  Amount in dispute  Per diem receivable  Per diem payable  Net amount  Net amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts  5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available of None.					_ 3 AIVAN
Amount in dispute Debit Credit recorded Per diem receivable Per diem payable Net amount  Net amount  4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts  5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net open.					
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Per diem receivable  Net amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts  5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operations.		SERVICE AND PROPERTY OF THE PR			1 .
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Per diem payable  Net amount  S  S  S  S  S  None  4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts  S  S  S  S  S  S  S  S  S  S  S  S  S			Deon	Creun	
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5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net ope		- 3	id-d 6		
None	4. Amount (estimated, if necessary) of net income, or retained in				27-1
loss carryover on January 1 of the year following that for which the report is made	4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mort	tgages, deeds of trust,	or other contrac		s Nohe
	<ol> <li>Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mort</li> <li>Estimated amount of future earnings which can be realized before</li> </ol>	tgages, deeds of trust, ore paying Federal income	or other contrac		s None available net operating
	<ol> <li>Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mort</li> <li>Estimated amount of future earnings which can be realized before</li> </ol>	tgages, deeds of trust, ore paying Federal income	or other contrac		s None available net operating

### 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	ls .
9	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	1,253,754
2		668,747
3	(531) Railway operating expenses (p. 28)  Net revenue from railway operations	585,007
4	(532) Railway tax accruals	359,886
5	(533) Provision for deferred taxes	
6	Railway operating income	225,121
0	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance.	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	N
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	38,217
14	(536) Hire of treight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	38,217
20	Total rents payable	(38,217
21	Net rents (line 13 less line 20)	186,904
22	Net railway operating income (lines 6,21)	
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	330
25	(510) Miscellaneous rent income (p. 29)	
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	<b>\</b>
28	(513) Dividend income (from investments under cost only)	28,887
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	A SERVICE DE LA CONTRACTOR DE LA CONTRAC
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	+
33	(519) Miscellaneous income (p. 29)	XXXXXX
34	Dividend income (from investments under equity only)	AXXXXX
35	Undistributed earnings (losses)	29,21
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	19 217216,121
37	Total other income	1 21/ 121
38	Total income (lines 22,37)	0/4/10/
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	-
40	(535) Taxes on miscellaneous operating property (p. 28)	15
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	9
43	(545) Separately operated properties—Loss	

	300. INCOME ACCOUNT FOR THE YEAR—Concauded	
No.	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization	
45	(530) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	215,971
49	FIXED CHARGES	
47	(542) Rent for leased roads and equipment	
50		
51	(a) Fixed interest not in default(b) Interest in default	
52	(547) Interest in default	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges—	
55	Income after fixed charges (lines 48,54)	
	OTHER DEDUCTIONS	1 2 3 7 3 7 3
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55.56)	215,971
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items—Net Credit (Debit)(p. 9)	
50	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items—Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	

NOTE -- See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

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### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

	1973 1972 !971	None None	s	s	1
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
70 71	In accordance with	Docket No. 34178 (Sub-No. 2), seports to the Commission. Deb	show below the effect of defe	red taxes on prior years net income as (d), and credit amounts in column (c)	s None
68 69	Add amount of p		tax credits being amortized	's tax accrual and used to reduce current year's tax	s None
67	ing purposes			f tax liability but deferred for account-	(\$ None
66		d was elected, indicate amount		lized as a reduction of tax liability for	
64	Flow-through-	Yes Deferral-	NO	o account for the investment tax credit.	

NOTES AND REMARKS

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
  - 2. All contra entries hereunder should be indicated in parentheses.
  - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.	Item	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 76,540	\$
	CREDITS		
2	(602) Credit balance transferred from income	215,971	
3	(606) Other credits to retained ncome?		
4	(622) Appropriations released		
5	Total	215,971	
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends	(200,000)	
11	Total	(200,000)	
12	Net increase (decrease) during year (Line 5 minus line 11)	15,970	
13	Balances at close of year (Lines 1 and 12)	92,510	
14	Balance from line 13 (c)		XXXXXX
15	Total unappropriated retained income and equity in undistributed earn-	an-10	
1	ings (losses) of affiliated companies at end of year	92510	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606		XXXXXX
17	Account 616		XXXXXX

### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1	Oregon	\$ 41,619	Income taxes:	216,406	
3	Washington	28,881	Normal tax and surtax  Excess profits	216,406	12
5 -			Old-age retirement Unemployment insurance	66,233	14
7 -			All other United States Taxes  TotalU.S. Government taxes 28 7.386		16
9 -	Total—Other than U.S. Government Taxes	70,500	Grand Total—Railway Tax Accruals (account 532)	359,886	18

### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance	Net Credits (Charges) for Current Year	Adjustments (d)	End of Yea Balance
	(4)	1	+	1 (0)	1
9	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
0	Accelerated amortization of facilities Sec. 168 I.R.C.				
1	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
2	Amortization of rights of way, Sec. 185 1.R.C.	ļ			
3	Other (Specify)				
4			-		
5			+		
6					
7	Investment tax credit				None

Notes and Remarks

### Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
  - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

Road Initials

### Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.		Balance at close of year
	(a)	(b)
1	Interest special deposits:	5
2		
3		
5		
6	Total	None
7	Dividend special deposits:	
8		
10		
11		
12	Total	None
13	Miscellaneous special deposits:	
14		
15		
17		
18	Total	None
	Compensating balances legally restricted:	
19		
20		
22		
23		None
24	Total Total	None

NOTES AND REMARKS

Year 19 75

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment cach issue separately, and mike all necessary explanations in footnotes. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide 765. "Funded debt unmanured," at close of the year Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Raifroad Companies. Show are considered to be actually outstanding it should be noted that section 20a of the 670. FUNDED DEBT UNMATURED

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, motured during the year, even though no portion of the issue is outstanding at the close of the year.

				Interest	Interest provisions		Nominally issued		Required and		Interest	Interest during year
Line	Name and character of obligation	Nominal date of	Date of	Rate	Nominal Age of percent Dates due	Total amount	and held by for respondent (Identify pledged securities	Total amount actually issued	held by or for respondent (Identify pledged securities	Actually outstanding	Accrued	Actually paid
Š	(e)	(P)	(c) (d)	(p)	(0)	actually issued	by symbol "P") (g)	Ch	by symbol "P")		(k)	0
1					Ť		•		8		\$	2
-	None											
2												
			1		T						•	
					Total	-						
* 0	5 Funded debt canceled: Nominally issued, \$						Actual	Actually issued, \$				

Geb. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding as the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue instructions for schedule 670. It should be noted that section 20a of the Intenstate Commerce Acit makes it infamily for a carrier to

						Par value of pa	Par value of par value or shares of nonpar stock	nonpar stock	Actually on	Actually outstanding at close of year	of year
						Nominally issued		Reacquired and	Par volue	Shares With	Shares Without Par Value
Line No.	Class of stock	suc sed†	Par value per share	Authorized+	Authenticated	and held by for respondent (Identify piedged securities by symbol "P")	Тота	held by or for respondent (Identify pledged securities by symbol "P")	2	Number	Book value
	(9)	(q)	(3)	( <del>0</del> )	(e)	0		(11)	m	3	(10)
_	Common	6-15-3	8 100	00'05k	6-15-38 100450,000450,000	8	8450,000		s 100	4,500	4,500 450,000
2									450,000		
2											
4											
5	5 Par value of par value or book value of nonpar stock canceled Nominally issued, \$ _NOLE	d Nominally iss	ued. S. D	ore				Ac	Actually issued, \$ Mone	one	
9	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks NODO	istallments recei	ved on sub	criptions for st	tocks	None					

Pupper for which issue was authorized! Partigilly relimburise Long-Bell Lumber Company for Construction Advance

The total number of stockholders at the close of the year was One

securities." For definition of security, actually issu orders of a court as provided for in account No. 767, "Receivers' and trustees' 695, RECEIVERS AND TRUSTEES SECURITIES. Give particulars of indebtness issued and paymen; of equipment obligations assumed by receivers and trustees under orders of a court as or and actually outstanding, see instructions for schedule 670.

			Interest	Interest provisions		Total par valu	Total par value held by or for			
Name and character of obligation	Nominal	Dave	Rate	Rate Days due	Total par value	respondent	respondent at close of year	Total par value	Interest d	Interest during year
raine and character or congation	issue	maturity	Percent	Dates due	aumorized	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
3	(9)	(c)	(p)	(9)	9	3	œ	8	9	(9)
None				8			8	1		
			- 5	Total						

### 701. ROAD AND EQUIPMENT PROPERTY

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Corapanies.

2. Gross charges during the year should include disbursements made for the specific purpose on this line only under special circumstances, usually after permission is obtained from the of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, imade when explaining the amounts reported. Respondents must not make arbitrary changes to between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		5	5	5	5
1	(1) Engineering	89,771			89,771
2	(2) Land for transportation purposes	94,243			94,243
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	735,827	528		736,355
5	(5) Tunnels and subways	22,167			22,167
6	(6) Bridges, trestles, and culverts	273.148			273,148
7	(7) Elevated structures				
8	(8) Ties	154,445	5,055		_159,500
9	(9) Rails	228,783	3,128		231,91
10	(10) Other track material	180,919	5;463		183,31
11	(il) Ballast	170,753	A CONTRACTOR OF THE PARTY OF TH		THE RESIDENCE OF THE PROPERTY OF THE PARTY O
12	(12) Track laying and surfacing	AND THE PERSON AND PROPERTY AND	4,677		175,430
13	(13) Fences, snowsheds, and signs	33,495			33,49
14	(16) Station and office buildings	34,605			34,60
15	(17) Roadway buildings	2,321	18,346		20,66
16	(18) Water ste ions				
17	(19) Fuel stations	E0 306			50.10
18	(20) Shops and enginehouses	50,196			50,19
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1,763			1,76
24	(26) Communication systems	21			2:
25	(27) Signals and interlockers				
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures	48,673	10,610		59,28
29	(37) Roadway machines	50	10,010		
30	(38) Roadway small tools				5
31	(39) Public improvements—Construction	2,766			2,76
32	(43) Other expenditures—Road	6,543			6,54
33	(43) Shop machinery	0,010			0,54
34	(45) Power-plant machinery				
35	Other (specify and explain)	2,226,440	50,099		2,276,539
36	Total Expenditures for Road	503,828		48,195	455,63
37		3,273		482	2,79
	(53) Freight-train cars	7,2/2		204	4112
40					
41	(55) Highway revenue equipment (56) Floating equipment	ATTOMISMENT DESIGNATION S			
42	(57) Work equipment	9,036			9,030
43	(58) Miscellaneous equipment	17,311	734		18,04
44	Total Expendicares for Equipment	533,448	734	48,677	485,50
	(71) Organization expenses				
46	(76) Interest during construction				
	(77) Other expenditures—General				
48	Total General Expenditures				
49	Total Total	2,759,888	50,833	48,677	2,762,04
	(80) Other elements of investment				
	(90) Construction work in progress				
	The state of the s	2,759,888	50,833	48,677	2,762,04

the

## 801. PROPRIETARY COMPANIES

Give particulars called for regarding each mactive proprietary corporation of the modede such line when the actual title to all of the outstandingstocks or obligations are held by or for the mis corporation controlled by or controlling the respondent, but in the case of any such respondent without any accounting to the said proprietary corporation. It may also

melasion, the facts of the relation to the respondent of the corporation holding securities should be fully set forth in a footnote.

		N	LEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	TARY COMPAN	·		1			
Line No.	Name of proprietary company (a)	Road (b)	Second and additional main tracks (c)		Way switching tracks (e)	Yard switching tracks (0)	Passing tracks. Way switching Yard switching portation property crossovers, and tracks turnouts (d) (e) (f) (f) (g) (g)	Capital stock (account No. 791) (b)	Capital stock Unmatured funded Debt in default affiliated companies (account No. 791) debt (account No. 768) (account No. 769) (b) (j) (k)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769) (k)
-	None						,	\$	*		•
-											
-											
1											
1											
100	The second secon	-	-		-		The second second second second second				

# 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Line No.

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest accruals and niterest payments on non-charged to cost of property.

Name of creditor company	Rate of		Balance at close of	Balance at beginning Balance at close of Interest accrued during Interest paid during	Interest paid during
8	interest (b)	of year	year (d)	year (e)	year (1)
None	e.	% S		\$	
	Total -				

902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

in column (d) show the contract price at which the equipment is now (e) the amount of casis price upon acceptance of the equipment Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nos 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year. In column—ogether with other details of identification. In column (c) show current rate of interest,

	Roud	Initials	LP&N	Year
Interest paid during year (h)				
Interest accured during year (g)	8			-
Actually outstanding at close of year (f)	•			
Cash paid on accept- ance of equipment (e)	•			
Current rate of Contract price of equip Cash paid on accepting Actually outstanding at Interest accurred during Interest paid during function year close of year (f) (g) (h)	5			
Current rate of interest (c)	38			
Description of equipment covered (b)				
Designation of equipment obligation (a)	None			
Line		4 7	. 5 0 6	× 0 0

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of scurities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order: (A) Stocks:

- (1) Carriers-active.
  - (2) Carriers-inactive.
  - (3) Noncarriers-active.
  - (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 -- to 19.
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
  - 12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED COM	MPANIES (S	ee page 15 for Instruction	15)
		Class	Name of issuing company and description of security held.	Extent of	Investments	at close of year
Line No.	Ac-	No.	also lien reference, if any	control	Book value of amou	nt held at close of year
	No. (a)	(b)	(c)	(a)	Piedged (e)	Unpledged (f)
1				%		
2			None			
3	-					
5						
6						
7						
8 9			The state of the s			\\
10						

### 1002. OTHER INVESTMENTS (See page 15 for Instructions)

Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	
(a)	(b)	(c)	Pledged (d)	Unpledged (e)
		None		
				+
	No.	Count No.	count No. held, also lien reference, if any No. (c)	count No. held, also lien reference, if any Book value of amount No. Pledged  (a) (b) (c) (d)

	idends or interest	Divid		d of or written	Investments disposed		at close of year	investments
1.	during year		00	g year	down during	Book value of	int held at close of year	look value of amou
L.	Amount credited to income (m)		Rate (1)	Selling price (k)	Book value*	investments made during year	Total book value	In sinking, in- surance, and other funds (g)
+	\$	%		S	\$	\$	\$	
1						None		
8								
-	19		-					0 0
-			+					

### 1002. OTHER INVESTMENTS-Concluded

	t close of year		Investments dispe	sed of or written ring year	D	during year	Lin
In sinking, in- surance, and other funds (f)	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	N
S	\$	\$	S	S	%	\$	
		None					$\dashv$
					-		-
							4
			-				

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

7. The total of column (g) must agree with column (b), line 21, schedule 200. 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Accoun	Accounts for Railroad Companies.						
Line	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for invest- ments quaitying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year (2)
	Carriers: (List specifics for each company)	<b>«</b>	9	49	8	8	8
. n m =	None						
r 8							
9 = =							
13 23							
4 2 9							
20 2 8 2	Total						

NOTES AND REMARKS

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned. or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. investments in U. S. Treasury obligations may be combined in a single item.

ne o.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments di down	sposed of or written during year
	(a)	(b)	(c)	(d)	Book value (e)	Selling price
		None	s	s	\$	s
			8		0	
			61		9 11	
		MARKET SECTION AND ADDRESS OF THE PARTY OF T				
				No. of the last of		
			/			
		Barrier Branch Branch Branch				
		MARKET TO A STATE OF THE STATE	9			
		The second secon		41		
		Experience and the second of the first	THE PROPERTY OF THE PARTY OF TH			
		AND THE RESERVE AND ASSESSMENT ASSESS				
		MARKET BELLEVILLE AND				43
		Names of subsidiaries in con		or controlled through them		
		None	⊕ (g)			
1						
1			V.			
1						
1						
-						
			The same of the sa			
						6,415 6 6 6 6 7
	5					
and the same of th						

### 1302, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

 All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), a = (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line			Owned and used		Leased from others		
Na	Account (a)	Depreciat	ion base	Annual com-	Deprecia	Depreciation base	
		At beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of year (e)	At close of year	posite rate (percent) (g)
		s	s	9	6 \$	5	9
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures _						
3	(3) Grading						
4	(5) Tunnels and subways	1		8			
5	6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	6,402	6,402				
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16							
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems		7				
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction _						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts	2 220 020	2 270 12	<del></del>			
28	Amortization (other than defense projects)	2,220,030	2,270,13				
29	Total road	2,226,440	2,276,53	<del> </del>	+		
	EQUIPMENT	503 828	455,63	k			
30	(52) Locomotives	3,273	CORNER DESIGNATION OF THE PARTY OF THE PARTY OF				
31	(53) Freight-train cars	3,21	2,131		-		
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment	9,036	9,036				
35	(57) Work equipment	AND DESCRIPTIONS OF THE PARTY O					
36	(58) Miscellaneous equipment	17,311	18,045	STREET, STREET			
37	Total equpment	533,448	to merorita wontenantiti coto reper t		+	+	
38	Grand Total	2,759,888	2,762,044		4	-	

Accruals discontinued for A/Cs 16-20-44 per Mr. Emkins letter 9-25-61. Depreciation A/C 57 to continue per Mr. Hagens letter dated 9-13-74.

### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	Annual com-	
ine lo.	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
1		s	s	9
	ROAD			
1	(1) EngineeringNone			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			-
1000	(16) Station and office buildings			
9	(17) Roadway buildings			
0	(18) Water stations		<del>                                     </del>	
1	(19) Fuel stations			-
12	(20) Shops and enginehouses		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
3	(21) Grain elevators			
4	(22) Storage warehouses			+
5	(23) Wharves and docks			
6	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			+
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			-
23	(37) Roadway machines			+
24	(39) Public improvements—Construction ————			+
25	(44) Shop machinery	BELLEVIA DE LE COMPANION DE LA		
26	(45) Power-plant machinery			+
27	All other road accounts			-
28	Total road			
	EQUIPMENT			A Company
29	(52) Locomotives	Parana December 1		-
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
	(55) Highway revenue equipment			+
33	(56) Floating equipment			
34	(57) Work equipment			1
35	(58) Miscellaneous equipment			-
36	Total equipment			-
37	Grand total		AND PERSONAL PROPERTY.	

### 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

735, "Accrued depreciation-Road and Equipment," Juring the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts

Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment)

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

1. Give the particulars called for hereunder with respect to credits and debits to account No. | owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than or defense pro-

Line		Pot	Credits to reserve	e during the year	Debits to reserve during the year		
No.		Balance at be- ginning of year	Charges to op- erating expenses	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		s	s	s	5	s	s
	ROAD	4   /					
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts.						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	10.242					10,24
9	(17) Roadway buildings						
0	(18) Water stations						
1	(19) Fuel stations						
2	(20) Shops and enginehouses		SHEET,				
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks		• \-				
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems						
9	(27) Signals and interlockers						
0	(29) Power plants						
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
	(37) Roadway machines				Z. L.		
	(39) Public improvements—Construction			7			
		5,373					5,37
	(44) Shop machinery*						
	(45) Power-plant machinery*			2			
7	All other road accounts	1,839,268	39,971				1,879,23
8	Amortization (other than defense projects)	1,854,883	39,971				1,894,85
9	T tal road		331311				2,051,03
	EQUIPMENT	436.990	17,679		45,595		409,07
00 10	(52) Locomotives	3,702	204		482		3,42
25,013	(53) Freight-train cars	3,704	204		402		37.22
	(54) Passenger-train cars						
	(55) Highway revenee equipment						
	(56) Floating equipmen	2,930	240				3,17
	(57) Work equipment	(3,047			3,665		(4,96
33 (0)	(58) Miscellaneous equipment	440,575	19,866		49,742		410,69
7	Total equipment	The state of the s			10 741		
8	Grand total	2,295,458	59,837		49,742		2,305,55

### 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the tent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning counts of the respondent, and the rent therefrom is included in account No. 509.

735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating extends of the designated "Dr."

		Balance at	Credits to reserve during		Debits to reserve during the year		Balance at
Line No.	Account (a)	beginning of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	year (g)
		S	s	s	\$	5	\$
	ROAD						
1	(1) Engineering	None					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						-
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						-
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings				-		-
9	(17) Roadway buildings						
10	(18) Water stations					-	
11	(19) Fuel stations				-		
12	(20) Shops and enginehouses				-	-	
13	(2i) Grain elevators				-		
14	(22) Storage warehouses				-		
15	(23) Wharves and docks						
16	(24) Coal and ore wharves				1		
	(25) TOFC/COFC terminals						
18	(26) Communication systems						-
	(27) Signals and interlockers						-
20	(29) Power plants						-
21	(31) Power-transmission systems		-				-
22	(35) Miscellaneous structures				-		-
23	(37) Roadway machines						+
24	(39) Public improvements—Construction —				-		-
25	(44) Shop machinery						
26	(45) Power-plant machinery		-			-	+
27	All other road accounts					-	-
28	Total road						+
	EQUIPMENT						
29	(52) Locomotives					+	+
30	(53) Freight-train cars		-		+		
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						1
33	(56) Floating equipment						
34	(57) Work equipment	. A			+		
35	(58) Miscellaneous equipment						
36	Total equipment		-			-	+
37	Grand total						+

### 1503. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year	Credits to Rese	eve During The Year	Debits to Reser	Dalamas au	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year
		s	5	s	s	s	\$
	ROAD						
1	(1) Engineering		None				
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5, Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings			1			
10	(18) Water stations						
11	(i9) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						1
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems		1				
22	(35) Miscellaneous structures			+			14
23	(37) Roadway machines						p.A.
24	(39) Public improvements—Construction					-	
25	(44) Shop machinery*			1			
26	(45) Power-plant machinery*	A CONTRACTOR OF THE PARTY OF TH					
27	All other road accounts						
28	Total road			-		-	<del> </del>
	EQUIPMENT						
29	(52) Locomotives		3				
30	(53) Freight-train cars						-
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment				430 650		
34	(57) Work equipment					A STATE OF THE STA	
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total	+	-				

# 160S, AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

I. Show in columns (0) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects.—Poad and Equipment" of the respondent If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) -ray be shown by projects amounting to \$100,000 or most, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000".

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

				Road Initials	LP&N	Year 19
	Balance at close of year (i)	on				
	Adjustments (h)	9				
RESERVE	Debits during year (g)	~				
	Credits dering year (f)	-				
	Balance at close of year (e)					
	Adjustments (d)	<u></u>				
BASE	Credits during year (c)	•				
	Debits during year (b)	,				
	Description of property or account  (a)	ROAD:  None		20 Total Road	24 (53) Freight-train cars 25 (54) Passenger-train cars 26 (55) Highway revenue equipment 27 (56) Floating equipment 28 (57) Work courpment	29 (58) Miscellaneous equipment 30 Total equipment 31 Grand Total
	Line No.		<u>5 € 4 € 6 € 8</u>	22 22 E	25 25 25 25 25 25 25 25 25 25 25 25 25 2	3 30 (3

### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items test than \$50,000 may be combined in a single intry designated "Minor items, each less than \$50,000."

ne O.	Item (Kind of property and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1	None	S	S	S	s	%	S
5							
8							
2							
3	Total						

1608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital supritus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra	ACCOUNT NO.			
ine lo.	trem (a)	account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus	796. Other surplus	
	eginning of year	XXXXXX	\$	\$500,100	s	
	dditions during the years during the year (describe):	AXXXX				
	ductions	XXXXXX		500,100		

1609, RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797. "Retained income-Appropriated."

ine io.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to properly through retained incomeNone	\$	s	5
3	Sinking fund reserves			
	Retained income—Appropriated (not specifically invested)————————————————————————————————————			
,				
		4		

### 1701. LOANS AND NOTES PAYABLE

Use particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

o.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		None			%	S	S	s
-								
-								
-							,	
-	Total							

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount 1e less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest p. ments on matured lunded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity  (b)	Date of issue	Date of maturity  (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 -		None		90		S	s	\$
2  -			1-					
5 -	Total		-					

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ne 0.	Description and character of item or subaccount  (a)	Amount at close of year (b)
Minor	items each less than \$100.00	\$ 5,594
Total		5,594

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

Line No.	Description and character of item or subaccount	Amount at close of year
	(a)	
.	None	
2		
3		
4		
5		
6		
8	Total	

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account	Dates		
No.	(a)	Regular (b)	Extra (c)	dividiend was declared (d)	623) (e)	Declared (f)	Payable (g)	
	Common	16.67		4,50000	75,000	1-20-75	1-20-75	
2 -		33,11		4,50000	50,000	8-1-75	8-1-75	
3 _		16.66		4,500	75,000	10-8-75	10-8-75	
5   -								
7   -								
10  -								
2	Total	44.44			200,000			

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE  (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parior and chair car (108) Other passenger train (109) Milk (110) Switching* (113) Water transfers  Total rail-line transportation revenue		12 13 14 15 16 17 18	INCIDENTAL  (131) Dining and buffet  (132) Hotel and rystaurant  (133) Station, train, and boat privileges  (135) Storage—Freigh  (137) Demurrage  (138) Communication  (139) Grain elevator  (141) Power  (142) Rents of buildings and other property  (143) Miscellaneous  Total incidental operating revenue  JOINT FACILITY  (151) Joint facility—Cr  (152) Joint facility—Dr	2,610
1			24 25	Total joint facility operating revenue  Total railway operating revenues	1,253,7584
26	*Report hereunder the charges to these accou 1. For terminal collection and delive rates				
27	For switching services when performed including the switching of empty cars in	connection with a revenu	ue move	sportation of freight on the basis of switching tariffs and al ment ————————————————————————————————————	lowances out of freight rates,  None
28	(a) Payments for transportation	of persons			sNone
29	(b) Payments for transportation				sNone_

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account  (a)	Amount of operating expense for the year (b)
		5			s
	MAINTENANCE OF WAY STRUCTURES	21,776	1	TRANSPORTATION-RAIL LINE	
	(2201) Superintendence		28	(2241) Superintendence and dispatching	+
2	(2202) Roadway maintenance	160,231	29	(2242) Station service-	59,219
3	(2203) Maintaining structures.	2,703	30	(2243) Yard employees	
	(2203½) Retirements—Road		31	(2244) Yard switching fuel	
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	
6	(2208) Road property—Depreciation—	39,971	33	(2246) Operating joint yards and terminals-Dr	
7	(2209) Other maintenance of way expenses	37,324	34	(2247) Operating joint yards and terminalsCr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2248) Train employees	104,150
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		36	(2249) Train fuel	12,412
0	Total maintenance of way and structures	262,005	37	(2251) Other train expenses	31,702
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	15
	(2221) Superitendence	20,050	39	(2253) Loss and damage	256
2	(2322) Repairs to shop and power-plant machinery		40	(2254)* Other casualty expenses.	5,960
3	(2223) Shop and power-plant machinery—Depreciation		41	(2255) Other rail and highway transportation expenses	9,340
4	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
5	(2225) Locomotive repairs	37,250	43	(2257) Operating joint tracks and facilities—Cr	
6	(2226) Car and highway revenue equipment repairs	3,540	44	Total transportation—Rail line	223,054
7	(2227) Other equipment repairs	9,802		MISCELLANEOUS OPERATIONS	
,	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
9	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities-Dr	
0	(2234) Equipment—Depreciation	19,866	47	(2260) Operating joint miscellaneous facilities—Cr.	
	(2235) Other equipment expenses	5,596		GENERAL	
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	63,074
3	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	1,789
4	Total maintenance of equipment	96,104	50	(2264) Other general expenses	20,086
	TRAFFIC		51	(2265) General joint facilities—Dr	
5	(2240) Traffic expenses	2,635		(2266) General joint facilities—Cr	
6			53		84,949
	A CONTRACTOR OF THE STATE OF TH			Total general expenses	668,747
1		53.34	54	Grand Total Railway Operating Expenses	000,747

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous miscellaneous miscellaneous miscellaneous miscellaneous miscellaneous miscellaneous miscellaneous miscellaneous perations." Stat. "Expenses of miscellaneous operations." Sol. "Revenue from Miscellaneous operations." Sol. "Expenses of miscellan In column (a) give the designation used in the respondent's records and the name of the town 535. "Taxes on miscellaneous operating property" in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the respondent's title. Year. If not, differences should be explained in a footnote.

ne o.	Designation and location of property or plant, nharacter of business, and title under which held  (a)	during the year (Acct. 502)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
	None	5	s	s
	Total			

Amount of rent (d)

55

275

330

\$

Net miscellaneous income (d)

,		2101. MISCELLANEOUS RE	NT INCOME	
Line  -	Descript	tion of Property	Name	of lessee
No.	Name (a)	Location (b)		(c)
i	Various	Clark County, WA	Various	
3 4	Various	Grand Ronde, OR	Various	
5 6 7				
8 9	Total	2102. MISCELLENAOUS	INCOME	
Line No.	Source and	Gross receipts (b)	Expen and or deduct (c)	
1 _	None	(a)	\$	s
3 -				
5 - 7 -				
8 - 9	Total .	2103. MISCELLANEOUS	S RENTS	
-	Descrip			
Line -	Name (a)	Location (b)	Name	of lessor
, ,	Right of Way Lease	Gardiner, Oregon	Oregon St	ate Land

	Description	on of Property	Name of lessor	Amount charged to income (d)	
).	Name (a)	Location (b)	(c)		
	Right of Way Lease	Gardiner, Oregon	Oregon State Land	s 50	
1			Board		
	Right of Way Lease	Gardiner, Oregon	International Paper	100	
	ASIGNO DI NOZ		Company		
				150	
	Total			150	

### 2104. MISCELLANEOUS INCOME CHARGES

ne D.	Description and purpose of deduction from gross income  (a)	Amount (b)
	None	\$
		1 1
	Total	700

2201	RENT	C D	CCEL	S/A DI	1 100
4 301.	RENT	3 15		Y / S D I	

Income f	from	lease	of	road	and	equipment
----------	------	-------	----	------	-----	-----------

No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			s
3				
5			Total -	

### 2302. RENTS PAYABLE

### Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	None			s
3 4			Total	

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year
1 _	None	s	1	None	\$
3			3 4		
5	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

Railroad Annual Report R-2

### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

- 1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of tweive middle-of-month
- 3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes

o. Classes of employees  (a)	Average number of en ployees (b)	Total service hours (c)	Total compensation (d)	Remarks (c)
Total (executives, officials, and staff assistants)	4	8,320	\$ 69,558	
2 Total (professional, clerical and general)	3	6,240	37,214	
3 Total (maintenance of way and structures)	12	21,397	123,949	
4 Total (maintenance of equipment and stores)	3	5,174	39,739	
Total (transportation—other than train, engine, and yard)—	5	6,340	28,954	
Total (transportation-yardmasters, switch tenders, and hostlers)	0	0	0	
7 Total, all g oups (except train and engine)	27	47,471	299,414	Control of the second second second
Total (transportation—train and engine)	9	13,821	120,069	
Grand Total	36	61,292	392,9414/94	(3

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 417,510

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line No.	Kind of service	A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
	(a)	Diesel oil Gasolin (gallons) (gallons		Electricity (kilowatt-	Steam		Electricity (kilowatt-	Gasoline	Diesel oil
		(b)		hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gailons)	(gallons)
1	Freight	34,855	بز						
2	Passenger				3				
3	Yard switching								
4	Total transportation								
5	Work train								
6	Grand total	34,855							
7	Total cost of fuel*	12,413		XXXXXX			XXXXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

> A/C 2249 12,413

Road Initials

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an office, director, etc., receives compensation from more than one transportation report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ie .	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
	B. H. Wills	President	\$ 21,233	s None
T	D. W. Zbaeren	Vice President	18,450	None
1	N. E. Luhn	Secretary	15,150	None
T	L. E. LaBerge	Treasurer	None	None
F	J. T. Klingberg	Director	None	None
F				
F				
+				

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular servis equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ie	Name of recipient	Nature of service	Amount of paymer
`	(a)	(b)	(c)
	None		,
-	None		
-			
-			
-			
-			
-			
-			
-			1
-			
,			
-			1
2			
3 -			
		Total	

### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(b)	(c)	(d)	(e)
		42		42	
1	Average mileage of road operated (whole number required)				XXXXXX
	Train-miles	15,936		15,936	
2	Total (with locomotives)	20,700		10,000	
3	Total (with moto-cars)	15,936		15,936	
4	Total train-miles	+		+ 10,000+	
	Locomotive unit-miles	15 026		15 026	
5	Road service	15,936		15,936	XXXXXX
6	Train switching				XXXXXX
7	Yard switching	15 026		15 026	xxxxxx
3	Total locomotive unit-miles	15,936		15,936	xxxxxx
	Car-miles Car-miles	162 017		162 017	
9	Loaded freight cars	163,817		163,817	XXXXXX
0	Empty freight cars	163,817		163,817	XXXXXX
1	Caboose	9,853		9,853	xxxxxx
2	Total freight car-miles	337,487		337,487	xxxxxx
3	Passenger coaches			-	xxxxxx
4	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxx
5	Sleeping and parlor cars				xxxxxx
6	Dining, grill and tavern cars				xxxxxx
7	Head-end cars				xxxxxx
8	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
9	Business cars —				xxxxxx
0	Crew cars (other than cabooses)				xxxxxx
1	Grand total car-miles (lines 12, 18, 19 and 20)	337,487		337,487	xxxxxx
	Revenue and nonrevenue freight traffic				
2	Tons—revenue freight	XXXXXX	xxxxxx	630,070	xxxxxx
	Tons—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
4	Total tons—revenue and nonrevenue freight—	XXXXXX	XXXXXX	630,070	XXXXXX
5	Ton-miles—revenue freight	XXXXXX	XXXXXX	4,926,077	XXXXXX
6	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
7	Total ton-miles—revenue and nonrevenue freight		XXXXXX	4,926,077	XXXXXX
	Revenue passenger traffic	300000	AAAAAA		22222
8	Passengers carried—revenue	XXXXXX	xxxxxx	None	xxxxxx
9	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

LP&N

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder

holding a pern, it under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross treight revenue means respondent's cross freight revenue without adjustment for absorption or corrections

	Commodity		Revenue freig	tht in tons (2,000 pounds)		
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
	Farm products	01				
	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
	Coal					
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except fuels	14				
8	Ordnance and accessories	19		482	482	1,612
9	Food and kindred products	20				
10	Tobacco products	21				
11	Textile mill products.	22				
12	Apparel & other finished tex prd inc knit	23	195,176	241,326	436,502	634,512
13	Lumber & wood products, except furniture	24	193,176	241,920	430,302	034,312
14	Furniture and fixtures	25		1 202 202	176,427	577,566
15	Pulp, paper and allied products	26	155,834	20,593	110,421	5/1,566
16	Printed matter	27				00.005
17	Chemicals and allied products	28	173	14,477	14,650	30,025
18	Petroleum and coal products	29				
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32				
22	Primary metal products	33				
23	Fabr metal prd, exc ordn, machy & transp	34				
24	Machinery, except electrical	35		1,419	1,419	6,957
25	Electrical machy, equipment & supplies	36				
26	Transportation equipment	37	\		1	
27	Instr. phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40	590		590	420
30	Miscellaneous freight shipments	41				
31	Containers, shipping, returned empty	42				
32	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45			A SECOND	
34	Misc mixed shipment exc fwdr & shpr assn	46				La
35	Total, carload traffic		351,773	278,297	630,070	1,251,092
36		47				
30	Small packaged freight shipments		351,773	278,297	630.070	1,251,092

X This report includes all commodity statistics for the period covered.

[ ] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

| |Supplemental Report NOT OPEN TO PUBLIC INSPECTION

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn Exc Fabr Fwdr	Association Except Fabricated Forwarder	Inc Instr LCL Machy	Including Instruments Less than carload Machinery	Nat Opt Ordn Petro	Natural Optical Grdnance Petroleum	Prd Shpr Tex Transp	Products Shipper Textile Transportation
Gd GsIn	Goods Gasoline	Misc	Miscellaneous	Phot	Photogramaic		

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only!

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The teturn of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive miles."

0.		Switching operations	Terminal operations	Tota!
ш	(a)	(6)	(c)	(d)
1				
1	FREIGHT TRAFFIC	None	•	
1	Number of cars handled earning revenue—loaded	None		
1	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
1	Number of cars handled not earning revenue—loaded.			-
1	Number of cars handled not earning revenue—empty			
1	Total number of cars handled			
1	PASSENGER TRAFFIC	None		
1	Number of cars handled earning revenue—loaded	None		
1	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled a: cost for tenant companies—empty			
1	Number of cars handled not earning revenue-loaded			
	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
1	Total number of cars handled in revenue service (items 7 and 14)			
1	Total number of cars handled in work service			-
1	er of locomotive-miles in yard-switching service: Freight,			

Road Initials

### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomorive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rais motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

- contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.
- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one past anger to each berth in sleeping cars
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year	Aggreg te	
ine No.	Item (a)	Units in service of respondent at beginning of year	Number added during year (c)	Number retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units re- ported in col (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS	5	0	1	04	0	4	(h.p.) 4,500	0
2	Electric								
3	Other	1	0	0	81	0	1	100	0
4	Total (lines 1 to 3)	6	0	1	05	0	5	XXXXXX	0
5	### FREIGHT-TRAIN CARS  Box-general service (A-20, A-30, A-40, A-50, all  B (except B080) L070, R-00, R-01, R-06, R-07)							(tons)	
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C, all E)								
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)	1		1	0		0		0
10	Tank (all T)			-			1		
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)  Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all 5)								
15	Autorack (F-5, F-6)	1			1		1	50	0
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)			NE					
18	Total (lines 5 to 17)	2		1	1		1	50	0
19	Caboose (all N)	1		407	1		1	*****	0
20		3		1	2		2	xxxxxx	0
	Total (lines 18 and 19)  PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(scating capacity)	
21	Coaches and combined cars (PA. PB, PBO, all class C, except CSB)	None							
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS. all class D. PD)								
23	Non-passenger carrying cars (all class H. CSB,				1		1	XXXXX	
24	PSA, IA, all class M)  Total (lines 21 to 23)								

LPSN

### 2801. INVENTORY OF EQUIPMENT--Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g)	others at close of year
	Passenger-Train CursContinued							(Searing capacity)	
	Self-Propelled Rail Motorcars				1				
25	Electric passenger cars (EC, EP, ET)	None	-						
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)					-			
28	Total (lines 25 to 27)	-	-	-					
29	Total (lines 24 and 28)								
	Company Service Cars	None							
30	Business cars (PV)							XXX4	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars							AXXX	
35	Total (lines 30 to 34)	3		1	2		2	XXXX	0
36	Grand total (lines 20, 29, and 35)	-1-3		+	-	-	-	XXXX	
	Floating Equipment	None							
37	Self-propelled vessels (Tugboats, car ferries, etc.)	None						NXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)		-	-		-		XXXX	
39	Total (lines 37 and 38)		-			-	-	XXXX	

### 2900 IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- 1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.\*
- 2. All other important physical changes, including herein all new tracks built.\*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other condition
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized giving (e) pmounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed... Miles of road abandoned .

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

	ОАТН	
	(To be made by the officer having control of	f the accounting of the respondent)
State of Washington		
County ofCowlitz	} ss:	
N. E. Luhn	makes oath and says	s that he is Secretary
of Longview, Portlan		(Insert here the official title of the affiant)
knows that such books have, during the other orders of the Interstate Comment best of his knowledge and belief the efform the said books of account and are are true, and that the said report is a comment of the comment of the said report is a comment of	the period covered by the foregoing rep are Commission, effective during the sa centries contained in the said report have the exact accordance therewith; that he	dent and to control the manner in which such books are kept, that he port, been kept in good faith in accordance with the accounting and aid period; that he has carefully examined the said report, and to the re, so far as they relate to matters of account, been accurately taken believes that all other statements of fact contained in the said report outsiness and affairs of the above-named respondent during the period
		(Signature of affiant)
Subscribed and sworn to before m	e. a Notary Public	in and for the State and
county above named, this	8th	day of March 1976
My commission expires	November 8, 1976	El Culso
	SUPPLEMENTAL	(Signature of officer authorized to administer oaths)
	(By the president or other chief off	
State of Washington		
County of Cowlitz	<b>}</b> ss:	
B. H. Wills	makes oath and says	that he is President
of Longview, Portland	댓글 사용하다 하라면 하는 하는데 그런 그들이 보고 하는데 보고 있다.	(Insert here the official title of the affiant)
	(Insert here the exact legal title or	
that he has carefully examined the fore said report is a correct and complete st	going report, that he believes that all s atement of the business and affairs of th	statements of fact contained in the said report are true, and that the he above-named respondent and the operation of its property during
the period of time from and in	cluding January 1, 19 7	to and including December 31,1975
	_	p. V. Tills
Subscribed and sworn to before me	: a	(Signature of affiant)  in and for the State and
	Notary Public	
county above named, this	8th	day of March 1976
My commission expires	Movember 8, 1976	AR
	-	(Signature of officer authorized to administer oaths)

### MEMORANDA

(For use of Commission only)

### Correspondence

											Ans	wer	
Officer addressed			te of lette			Sut (P	oject age)		Answer		Date of-		File numbe
			telegran				age,		needed		Letter		or telegram
Name	Title	Month	Day	Year						Month	Day	Year	

### Corrections

	Date of			Paj	ze.		1	etter or to	ele-	Author	rity	Clerk making
	correction							gram of-		Officer send or teleg	ng letter ram	(Name)
Month	Day	Year					Month	Day	Year	Name	Title	
			+	-		4						
				+		-						
			-+-	4-		+	-	<u> </u>				
			-	-		+	-					-
				-		-						
						+						
						+						
			1									
			-									

## Schedule 10000 - COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Approved by GAO B-1802 to (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidde, whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interestine Commerce Cormission." The specification for competitive bids is found in the Code of Referral Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

(a) (b) (b)	Date Contract Nature of bid Published number		Contract		No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid
MONE		(a)	(e)	(c)	(p)	(e)	Commission (f)	(8)
	10	E						
	1							
	1							
	1							

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 701. ROAD AND EQUIPMENT PROPERTY

1. G ve particulars of changes in accounts Nos. 731, "Road and equipment property" and 732. "Imprevements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at begi	inning of year	Total expenditures	s during the year	Balance at clo	se of year
	(a)	Ertire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures				N. T. S.		
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(II) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18							
19	(20) Shops and enginehouses						
20	(21) Grain elevators						
21	(22) Storage warehouses						
	(23) Wharves and docks						
22	(24) Coal and ore wharves				1		
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
14	(45) Powerplant machinery						
15	Other (specify & explain)						
16	Total expenditures for road	* ***					- The Trans
1	(52) Locomotives						
18	(53) Freight-train cars						
- 1	(54) Passenger train cars						
	(55) Highway revenue equipment						
1	(56) Floating equipment				1		
2	(57) Work equipment						
	(58) Miscellaneous equipment						
4	Total expenditures for equipment					-	
	(71) Organization expenses				1		
	(76) Interest during construction				1		
	(77) Other expenditures—General		9		1		
8	Total general expenditures				+		
9	Total.						
0	(80) Other elements of investment						
	(90) Construction work in progress						
2	Grand total						

### Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (h) (c) (c) and (f) the control of the

2. Any unusual accruals involving substantial am	nounts included in columns (b), (c), (e), and (f)	should be fully explained in a footnote.
--	---	--

No.	Name of railway operating expense	Amount of operating expenses for the year Lin  Entire line State (c)		Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)				(a)	Entire line (b)	State (c)	
		s	5			5	5	
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr		0	
1	(2201) Superintendence			33	(2248) Train employees			
2	(2202) Roadway maintenance			34	(2249) Train fuel			
3	(2203) Maintaining structures			35	(2251) Other train expenses		1	
4	(2203 1/2) Retirements—Road							
5	(2204) Dismantling retired road property			36	(2252) Injuries to persons			
				37	(2253) Loss and damage			
6	(2208) Road Property—Depreciation			- 38	(2254) Other casualty expenses			
	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans- portation expenses			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and			
9				1	facilities—Dr			
	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR			
10	Total maintenance of way and			42	Total transportation—Rail			
	struc	-	-		line			
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS			
11	(2221) Superintendence		-	43	(2258) Miscellaneous operations			
12	(2222) Repairs to shop and power- plant machinery			44	(2259) Operating joint miscellaneous			
13	(2223) Shop and power-plant machinery—			45	(2260) Operating joint miscellaneous			
	Depreciation							
14	(2224) Dismantling retired shop and power-			46	facilities—Cr  Total miscellaneous			
	plant machinery				operating			
15	(2225) Lucomotive repairs				GENERAL			
16	(2226) Car and highway revenue equi-			47	(2261) Administration			
17	(2227) Other equipment repairs			48	(2262) Insurance			
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses			
19	(2229) Retirements-Equipment				(2265) General joint facilities—Dr			
20	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr	•		
21	(2235) Other equipment expenses			52	Total general expenses			
	(2236) Joint mainteneance of equipment ex-				RECAPITULATION			
23	(2237) Joint maintenance of equipment ex-			53				
				"	Maintenance of way and structures			
24	pensesCr							
24	Total maintenance of equipment				Maintenance of equipment			
	TRAFFIC			2000000	Traffic expenses			
25	(2240) Traffic expenses				Transportation—Rail line			
	TRANSPORTATION—RAIL LINE	_ 0			Miscellaneous operations		8	
	(2241) Superintendence and dispatching				General expenses			
7 1	(2242) Station service			59	Grand total railway op-			
28	(2243) Yard employees					0		
9 1	2244) Yard switching fuel							
10	2245) Miscellaneous yard expenses							
11 (	(2246) Operating joint yard and			1				
	terminals—Dr			1			6	
60	Operating ratio (ratio of operating expenses to ope	rating revenues).		percent				
	(Two decima! places required.)			7	9 1			

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are device.

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts No... 502,
In column (a) give the designation used in the respondent's records and the name of the town
or city and State in which the property or plant is located, stating whether the respondent's

The totals of columns (b), (c), and (d) should agree with the totals of accounts No... 502,
"Revenue from miscellaneous operations," 354, "Expenses of miscellaneous operations," and
or city and State in which the property or plant is located, stating whether the respondent's

The totals of columns (b), (c), and (d) should agree with the totals of accounts No... 502,
"Revenue from miscellaneous operations," and
or city and State in which the property or plant is located, stating whether the respondent's

Year. If not, differences should be explained in a footnote.

-	The state of the s							
Line Na	Designation and location of property or plant, character of business, and title under which held.	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicab to the year (Acct. 535) (d)				
		s	5	s				
2 3								
4 5								
6 7								
8								
0								
2	Total							

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	respondent				
Line No.	Item	Class I: L	Class I: Line owned		Class 2: Line of proprie- tary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at of year		Total at en-	
	(a)	(b)	(c)	(d)	(e)	(f)	(p)	(h)	(i)	
1	Miles of road									
2	Miles of second main track									
3	Miles of all other main tracks									
4	Miles of passing tracks, crossovers, and turnouts									
5	Mile: of way switching tracks									
6	Miles of yard switching tracks									
7	All tracks									
			Line operate	d by responder	ıı	T	Line owner			
Line	Item	Class 5: Lii under trac		Total	line operated		operated by			
No.	14.0	Added during year	Total at end	At beginning of year	At close	of Add	led during	Total at end		
	Ø	(k)	(0)	(m)	(n)		(0)	(p)		
1	Miles of road								\/	
2	Miles of second main track					6.1				
3	Miles of all other main track:									
4	Miles of passing tracks, crossovers and turnouts									
5	Miles of way switching tracks-Industrial							-		
6	Miles of way switching tracks-Other									
7	Miles of yard switching tracks-Industrial									
8	Miles of yard switching tracks-Other			1						
9	All tracks			7						

<sup>\*</sup>Entries in columns headed "Added during the year" should show ner increases.

		2302. RENTS RECEI	VABLE	
		Income from lease of road	and equipment	
Line	Road leased	Location	Name of lessee	Amount of ren:
No.	(a)	(b)	(c)	during year (d)
				5
1	,			-
2				
3				
5			To	tal
		2303. RENTS PAY.  Rent for leased roads and		
		Ten for leased roads and	equipment	<del></del>
No.	Road leased	Location	Name of lessor	Amount of rent during year
	(a)	(h)	(c)	(d)
				5
1				
2				+
3 4				
5			Total	
2304.	CONTRIBUTIONS FROM	OTHER COMPANIES 23	05. INCOME TRANSFERRED	TO OTHER COMPANIE
	N	Amount during year	Name of transferee	Amount during year
ine	Name of contributor			
	(a)	(6)	(c)	(d)
		(6)	(e)	(d)
No.		+	(e)	
1 2		+	(c)	
1 2 3		+	(e)	
ine No.		+	(c)	

### INDEX

	ige No.	,	Page No.
Affiliated companies-Amounts payable to	14	Miscellaneous-Income	
Investments in		Charges	29
Amortization of defense projects-Road and equipment owner		Physical property	4
and leased from others	24	Physical properties operated during year	
Balance sheet	4-5	Rent income	29
Capital stock	_ 11	Rents	29
Surplus	25	Motor rail cars owned or leased	38
Car statistics	_ 36	Net income	
Changes during the year	_ 38	Oath	39
Compensating balances and short-term borrowing arrang	e-	Obligations—Equipment	
ments		Obligations—Equipment Officers—Compensation of	33
Compensation of officers and directors	100	General of corporation, receiver or trustee	2
Compensation of officers and directors	_ 33	Operating expenses—Railway	
Consumption of fuel by motive-power units		Revenues—Railway	
Contributions from other companies		Ordinary income	21
Debt-Funded, unmatured			
In default	26	Other deferred credits	
Depreciation base and rates-Road and equipment owned an	d	Charges	
used and leased from others	19	Investments	16-17
Leased to others	_ 20	Passenger train cars	
ReserveMiscellaneous physical property	_ 25	Payments for services rendered by other than employees	33
Road and equipment leased from others		Property (See Investments	
To others		Proprietary companies	14
Owned and used	_ 21	Purposes for which funded debt was issued or assumed_	11
Directors		Capital stock was authorized	11
Compensation of		Rail motor cars owned or leased	38
Dividend appropriations		Rails applied in replacement	
		Railway operating expenses	
Elections and voting powers		Revenues	27
Employees, Service, and Compensation	_ 32		
Equipment—Classified	_ 37-38	Tax accruals	
Company service	_ 38	Receivers' and trustees' securities	
Covered by equipment obligations	_ 14	Rent income, miscellaneous	
Leased from others-Depreciation base and rates	_ 19	Rents-Miscellaneous	
Reserve	_ 23	Payable	31
To others—Depreciation base and rates	20	Receivable	31
Reserve	_ 22	Retained income—Appropriated	25
Locomotives	_ 37	Unappropriated	10
Obligations	_ 14	Revenue freight carried during year	35
Owned and used—Depreciation base and rates		Revenues—Railway operating	27
Reserve	_ 21	From nonoperating property	30
Or leased not in service of respondent		Road and equipment property-Investment in	
Inventory of		Leased from others-Depreciation base and rates -	
Expenses—Railway operating.	_ 28	Reserve	
		To others—Depreciation base and rates—	20
Of nonoperating property	_ 30	Reserve	22
Extraordinary and prior period items	_ 8	Owned—Depreciation base and rates	
Floating equipment			
Freight carried during year-Revenue	_ 35		
Train cars		Used—Depreciation base and rates	
Fuel consumed by motive-power units		Reserve	
Cost		Operated at close of year	
Funded debt unmatured	_ 11	Owned but not operated	30
Gage of track	_ 30	Securities (See Investment)	
General officers	_ 2	Services rendered by other than employees	33
Identity of respondent	_ 2	Short-term borrowing arrangements-compensating balance	es 10B
Important changes during year	_ 38	Special deposits	100
Income account for the year	_ 7-9	State Commission schedules	41.44
Charges, miscellaneous		Statistics of rail-line operations	
From nonoperating property	_ 30		
Miscellaneous		Switching and terminal traffic and car	36
Rent—		Stock outstanding	11
Fransferred to other companies		Reports	3
		Security holders	3
Inventory or equipment	_ 3/-38	Voting power	3
Investments in affiliated companies	_ 16-17	Stockholders	3
Miscellaneous physical property	_ 4	Surplus, capital	
Road and equipment property	- 13	Switching and terminal traffic and car statistics	
Securities owned or controlled through nonreporting		Tax accruals—Railway	10A
subsidiaries	18	Ties applied in replacement	30
Other	_ 16-17	Tracks operated at close of year	
Investments in common stock of affiliated companies		Unmatured funded debt	11
Loans and notes payable	_ 26	Verification	
Locomotive equipment	_ 37	Voting powers and elections.	3
Mileage operated	_ 30	Weight of rail	
Owned but not operated			- 30
Owned but not operated			

LONGVIEW PORTLAND & NORTHERN RY. CO.

533500

R - 2 CLASS II RAILFOADS

### annual

COMMERCE COMMISSION

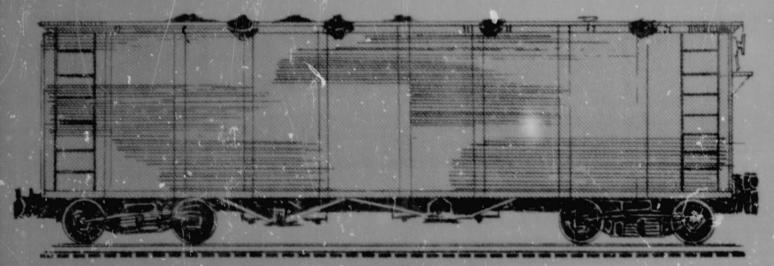
CF MAR 11 1976

ADMINISTRATIVE SERVICES MAIL UNIT

125002350LONGVIEPORT 2 533500 LUNGVIEW PORTLAND & NORTHERN RY CO. P D 60X 579 LUNGVIEW, WASH 98632

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicats.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

### NOTICE

two copies returned to the Interstate Commerce Commission, Bureau of Accounts: Washington, D.C. 20123, by March 31 of the year following following provisions of Part I of the Inversiate Commerce Act.

term in which type of province and the made, and to require from such carriers, femore, specific and full, 1998, and collect answers to all questions upon which the Commission may deem inform too to be secentary classifying such carriers, lessons, " ? " as it may even proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, 48860. 2 1 5 in 100% from any detail as may be prescribed by the Commission 125 Said associal reports that! contain all the consent distribution for the period of twelve

months ending on the "tay day of December or each year, unless the Commission shall specify Washington within three months after the vious of the year for which report is stude, unless abbirtional time be granted to any case by one Communical

(7) (b). Any person who shall knowingly and writtelly make, value to be usade, or participate is the making of any laise entry is any annual or other report required under the section to be document, shall be deemed guilty of a guidence for and shall be subject, upon conversion in thousand dollars or impresonment for not more than two years, at both such line and

thereof, who shall full to make and file an around of other report with the Commission within he time fixed by the Commission, or to mak expectly and full true, and correct answer to any question within thirty days cross the time is a lawfully required by the Commission so to dishall firefo, on the United Starts the sam of over him feed dollars for each and every day is shall continue to be in default with respect there is:

(8) As good in this section \* \* \* the serior arriver upons a common current subject to this

sing a dilitial, a water line, or a pipe nac, leased to and operated by a common carrier

The respondent is further required to send to the Bureau of Accounts. intmediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be unswered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person of corporation in whose behalf the report is maile, such notation as "Not applicable; see pageschedule (or line) numb r---- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none truly and completely states the fact, it should be given as the angacr to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in fislef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and wherever practicable, on sheets not larger than a page of the Form Inserted sheets should be securely attached preferably at the timer margin, attachment by pins or clips is

5. All entries should be made in a permanent black ink. These of a contrary character should be indicated to parentheses. Items of an unusual character should be indicated by appropriate symbol and

b. Money stems except averages, throughout the annual report form should be shown in WHOLF DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary

7. Each respondent should make its annual report to this Commissi in triplicate, retaining one copy in its files for reference in ci correspondence with regard to such report becomes necessary. For t reason three copies of the Form are sent to each corporati

8. Railroad corporations, mainly distinguished as operati companies and lessor companies, are for the purpose of report to a Interstate Commerce Commission divided into classes. An operar, company is one whose officers direct the business of transportation a whose books contain operating as well as financial accounts; and Jessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence a keyps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to t following general definitions:

to those having around operating revenues of \$5,000,000 or more. For lass, Anount Report Form R. I. is provided.

Tass II companies are those having around operating revenues below \$55, 40,000. For

hi applying this classification to any switching or terminal compe which is operated as a joint facility of owning or tenant rilways. sum of the annual railway operating revenues, the joint facility re income, and the returns to joint facility credit accounts in operat expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S). Exclusively switching. This class of companies includes all those perform

whiching service only, whether his joint or count of for revenue.

Class S2. Exclusively remainst. This class of companies includes all companies formed. permutal trackage of permutal facilities only, such is union passenger or freight statio stockwards, etc., for which a charge is made, whether operated for joint account or for zero's

Class 5.3. Both switching and terminal. Companies which perform both a switching as terminal service. This class of companies includes all companies whose ope-

Class S4. Bridge and ferry. This class of companies is confined to those whose operans

Class \$5. Mixed. Companies performing primarily a switching or a ferminal service, but wh also conduct a regular freque or passenger traffic. The revenues of this class of compa-include, in addition to associating or terminal revenues, bose derived from local passer service, local freight service, participation in through movement of freight or passenger tra-

4. Except where the context clearly indicrtes some other meaning, t following terms when used in this Form have the meanings below state

RESPONDENT means the person or corp-nation in whose behalf i report is made. The YEAR means the year inded December 32 for wh. the report is made. THE CLOSE OF THE YEAR means the close of basin. on December 31 of the year for which the report is made, or, in case t report is made for a shorter period than one year, it means the close the percod covered by the report. THE REGINNING OF THE YEAR means I beginning of business out January I of the year for which the report made; or, in case the report is made for a shorter period than one ye it means the becoming of the period covered by the copors, T PRECEDING SEAR means the year ended December 31 of the year m. preceding the year for which the report is made. THE UNIFORM Syste in Part 1201 of Title 49, Code of Ecderal Acgulations, as amendo

10. All companies using this Form should complete all schedul with the following exceptions, which should severally be completed the companies to which they are applicable

Schedules restricted to Switching and Termina Companies	Schedules restricted to the than Switching and Terminal Companies
Schedule	Schedule

### ANNUAL REPORT

OF

Longview, Portland & Northern Railway Company
(Full name of the respondent)

Longview, Washington 98632

FOR THE

### YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. H. Wills (Title) President & General Manager

(Telephone number) (206) 425-1370 (Telephone number)

Longview, Washington 98632 (Street and number, City, State, and ZIP code)

(Office address) P. O. Box 579 Longview, Wash.

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4 Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

TABLE OF CONTENTS		
	Schedule No.	Page
Identity of Respondent Stock holders	101	2
Stockholders Reports	107	3
Comparative General Balance Sheet	200	4
Income Account For The Year	300	7
Retained Income Unappropriated	305	10
Railway Tax Accruals	350	10A
Compensating Balances and Short-Term Borrowing Arrangements	202	10B
Special Deposits	203	10C
Funded Debt Unmatured	670	11
Capital Stock	690	11
Receivers' and Trustees' Securities	695	11
Proprie Companies	801	14
Amounts Payable To Affiliated Companies	901	14
Equipment Covered By Equipment Obligations	9,12	14
General Instructions Concerning Returns In Schedules 1001 and 1002		15
Investments In Affiliated Companies	1001	16
Other Investments	1002	16
Investments in Common Stocks of Affiliated Companies	1003	17A
Securities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier and Noncarrier Subsidiaries	1201	18
Depreciation Base and Rates-Road and Equipment Owned And Used And Leased From Others	1302	19
Depreciation Base and Rates—Road and Equipment Leased to Others	1303	20
Depreciation Reserve-Road and Equipment Owned And Used	1501	21
Depreciation Reserve—Road and Equipment Leased To Others	1502	22
Depreciation Reserve—Road and Equipment Leased From Others	1503	23
Amortization of Defense Projects	1605	24
Depreciation Reserve—Misc. Physical Property	1607	25
Retained Income—Appropriated	1608	25
Loans and Notes Payable	1609 1701	25 26
Debt in Default	1702	26
Other Deferred Charges	1703	26
Other Deferred Credits	1704	26
Dividend Appropriations	1902	27
Railway Operating Revenues	2001	27
Railway Operating Expenses	2002	28
Misc. Physical Properties	2002 2003	28
Misc. Rents	2102	29
Misc. Income Charges	2103	29
Income From Nonoperating Property	2104	29
Mileage Operated-All Tracks	2202	30
Mileage Operated—By States	2203	30
Rents Receivable	2301	31
Rents Payable	2302	31
Income Transferred To Other Companies	2303 2304	31
Employees, Service, And Compensation	2401	32
Consumption Of Fuel By MotivePower Units	2402	32
Compensation of Officers, Directors, Etc.	2501	33
Payments For Services Rendered By Other Than Employees	2502	33
Statistics of Rail-Line Operations	2601	34
Revenue Freight Carried During The Year-	2602	35
Inventory of Equipment	2701 2801	36 37
Important Changes During The Year-	2900	38
Verification		39
Memoranda		40
Correspondence		40
Corrections		40
Filed With A State Commission:		
Road and Equipment Property	701	41
Railway Operating Expenses  Misc. Physical Properties	2002 2003	42
Statement of Track Mileage	2301	43
Rents Receivable	2302	43
Rents Payable	2303	43
Contributions From Other Companies	2304	43
Income Transferred To Other Companies	2305	43
Index	7	*****

		RESPON	

- 1. Give the (wall name) to which the respondent was known in law or the close of the year Longview, Portland & Northern Railway Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Longview, Portland & Northern Railway Company
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 465 Industrial Way Longview. Washington 98632
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their sames and titles, and the location of their offices.

ine No.	Title of general officer (a)		Name and office address of	person holding office at clo (b)	se of year
2	President Vice president Secretary	B. H. Wills D. W. Zbaer N. E. Luhn	en P. O	Box 579 Box 579 Box 579	Longview, WA Longview, WA Longview, WA
5	Controller or auditor  Actorney or general counsel  General manager	J. T. Kling		Box 579	Longview, WA
9	General superintendent				
	General land agent				

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine No.	Name of director	Office address (b)	Term expires (c)
14 E	B. H. Wills	Longview, WA	January 19, 1976
STATE OF THE PARTY	. T. Klingberg	Longview, WA	January 19, 1976
16N	I. E. Luhn	Longview, WA	January 19, 1976
8			
9			
.0			THE RESERVED THE PROPERTY OF THE PERSON OF T
1			
2			
23			

- 7 Give the date of incorporation of the respondent 9-30-1922 A State the character of motive power used. Diesel Electric
- 9 Class of switching and terminal company ...
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, nates all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of organism of receivership or trustoeship and of appointment of receivers or trustees.

State of Washington - Chapter 1. Title 25, Remington Compiled Statutes 1922 Edition.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

International Paper Company, Sole owner of Capital Stock of Carrier

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidation merging corporation give 1 the particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

<sup>\*</sup> Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such

			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
			votes to which	Stocks			Other
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFERRED		securities
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	voting power (g)
1	International Paper	220 East 42nd	4,500				
2	Company	Street					
3		New ork, New York					
4	,						
; [							Tel Version
6							
7							
8							
9							
10							
11							
12							
13							
14	-						
15							
16							
17							
18							
19		The second property of the Address					
20							1
21							
22							
23							
24							
25							
26							
27					1		11/
28							
29							
30							

### 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

| | Two copies will be submitted \_\_\_

(date)

| | No annual report to stockholders is prepared.

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schodule, see the text pertaining to General Balance. Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be testated to conform with the accounting requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be in scatted.

0.	Account of item	Dalance at close of yerr (b)	Balance at beginning of year
+	CURRENT ASSETS		(0)
. 1		54,145	107 552
2	(701) Cash	575,000	107,552
	(702) Temporary cash investments	373,000	1 303,000
	(703) Special deposits (p. 108)		+
	(704) Loans and in this receivable (705) Traffic, car service and other balances-Dr		
	(706) Net halance receivable from agents and conductors	17,801	41,711
	(707) Miscelianeous accounts receivable	4,855	2,491
	(708) Interest and dividends receivable		
	(709) Accrued accounts receivable		
1	(710) Working fund advances		
	(711) Prepayments	9,295	3,904
+	(712) Material and supplies	58,149	43,272
1	(713) Other current assets		
1	(714) Deferred income tax charges (p. 10A)	+	* ,
1	Total current assets	719,245	698,930
1	SPECIAL FUNDS (al) Total book ass'ts (42) Respondent's own at close of year issued included in (al)		
	(715) Sinking funds	-	-
	(716) Capital and other reserve funds	+	
	(717) Insurance and other funds		
	INVESTMENTS (721) Investments in affiliated companies (pp. 16 and 17)		
	Undistributed earnings from certain investrients in account 721 (p. 17A)		
	(722) Other investments (pp. 16 and 17)		
	723) Reserve for adjustment of investment in securities—Credit		
	Total investments (accounts 721, 722 and 723)		
	PROPERTIES		
	(731) Road and equipment property Road	2,270,137	2,220,038
	Equipment	485,505	533,448
	General expenditures		
	Other elements of investment		
	Construction work in progress		
-	Total (p. 13)	2,755,642	Specific accommodates a consistency which
-	(7/2) Improvements on leased property Road	6,402	6,402
	Equipment		
	General expenditures	-	
1	Total (p. 12)	6,402	6,402
	Total transportation property (accounts 731 and 732)	2,762,044	2,759,888
	(233) Accrued depreciation—Improvements on leased property	(2 305 553)	2 205 4501
	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(2,305,553)	(2,295,458)
	(736) Amortization of defense projects—Road and Equipment (p. 24)	(2 205 552)	2 225 4501
1	Recorded depreciation and amortization (accounts 733, 735 and 736)	(2,305,553)	GEORGE STORY AND STORY OF THE PARTY OF THE P
-	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	456,491	_ 464,430
	(737) Miscellaneous physical property	-	
	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
	Miscellaneous physical property less recorded depreciation (account 737 less 738)	7271. 1127	
-	Total properties less recorded depreciation and amortization (line 40 plus line 43)	456,491	
-	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	the state of	
	For compensating balances not legally restricted, see Schedule 202.		
1		7.5	
		BEST STATE OF THE	

### 200. COMPARATIVE GENERAL SALANCE SHEET-ASSETS-Continued

Line No.	Account or den.	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	5,594	5,594
46 47	(742) Unamortized discount on (ing term debt		8,781
48	(744) Accumulated deferred income tax charges (p. 10A)	5,594	14,375
50	TOTAL ASSETS	1,181,330	1,177,735

### 200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the account requirements followed in column (b). The stattes in short column (el) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item	Balance at close of year (b)	Balance at beginning of year
	CURRENT LIABILITIES	5	3
51	(751) Loans and notes payable (p. 26)		
52	(752) Traffic car service and other balances-Ct.	6,103	4,92
53	(753) Audited accoratts and wages payable	13,187	11,92
54	(754) Miscellane/us accounts payable.	6,447	6,48
55	(755) Interest matured unpaid		
56	(756) Dividends matured unpaid	1	
57	(757) Uamatured interest accrued		1
58	(738) Unmatured dividends declared		1
59	(759) Accrued accounts payable		
60	(760) Federal income taxes accrued	97,407	100,02
61	(761) Other taxes accrued.	15,576	27,748
62	(762) Deferred income tax credits (p. 10A)		
63	(763) Other current liabilities		E Company
64	Total current liabilities (exclusive of long-term debt due within our year)	138,720	151,095
	LONG-TERM DEBT DUE WITHIN ONE YEAR (at) Total issued (a2) eteld by or for respondent		
65	(764) Equipment obligations and other fieht (pp. 11 and 14)		
	LONG-TERM DEBT DUE AFTER ONE YEAR (al) Total issued (a2) Held by or		
	for respondent		-
66	(765) Funded debt unmatured (p. 11)		1 1
67	(766) Equipment obligations (p. 14)		
68	(767) Receivers' and Trustees' securities (p. 11)		
69	(768) Debt in default (p. 26)		
70	(769) Amounts payable to affiliated companies (p. 14)		
71	Total long-term debt due after one year		
	RESERVES		
72	(??1) Pension and welfare reserves		
73	(772) Insurance reserves		
*	(774) Casualty and other reserves		<del> </del>
75	OTHER LIABILITIES AND DEFERRED CREDITS		
76.	(781) Interest in default		
77	(782) Other liabilities		
78	(783) Unamortized premium on long-term debt		7
79	(784) Other deferred credits (p. 26)		A A
80	(785) Accrueit liability—Leased property (p. 23)		
81	(786) Accumulated deferred income tax credits (p. 10A)	3	
82	Total other habilities and deferred credits		
	SHAREHOLDERS' EQUITY (al) Total usued (a2) Nonunally Capital stock (Par or stored value) usued securities		
	Cuping stock (for or some value)		
83	(791) Capital stock issued Common stock (p. 11)	450,000	450,000
84	Preferred stock (p. 11)		V 211
85	Total	450,000	450,000
86	(792) Stock liability for conversion		
87	(793) Discount on capital stock		
88	Total capital stock	450,000	450,000
	Capital surplus		
89	(*94) Premiums and assessments on capital stock (p. 25)		
<b>*</b> 0	(795) Paid-in-surplus (p. 25)	500,100	500,100
91	(796) Other capital surplus (p. 25)	F00 101	
92	Total capital surplus	500,100	500,10

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDS	ERS' EQUITY—Continued	
	Retained income	1	
93	(797) Retained income-Appropriated (p. 25)	92,510	76,540
94	(798) Retained income—Unappropriated (p. 10)	92,510	76,540
	TREASURY STOCK	1	
*	(798.5) Less-Treasury stock	1 2 042 634	1 006 640
97	Total shareholders' equity	1,042,619	1,026,640
98	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1,181,330	1,177,735

### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The noice listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect
the financial condition of the carrier shall give the particulars called for herein and where there is nothing to report, insert the
rd, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the
insecter common disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other
nedgles. This includes explanatory statements explaining (1) the procedure in accounting for (2) ission funds including payments to trustees and
ording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of
funded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled
work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are
tained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what
tries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

	for work stoppage losses and the maximum amount of additional sustained by other railroads. (3) particulars concerning obligations entries have been made for net income or retained income restrictions.	premium respondent for stock purchase of	may be obligated ptions granted to	d to pay in the officers and en	event such losses are aployees; and (4) wha
tarlier years. Also, show, the estimated accumulated net income tax reduction realized since December 1, 1961, because of the investing interest and interest on the contingency of increase in future tax payments, the amounts thereof and the accounts through appropriations of surtherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be also in the accounting performed should be also increased accommendated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emacilities in excess of recorded depreciation under section 168 (fermerly section 124—A) of the Internal Revenue Code.  (b) Estimated accommulated savings in Federal income taxes resulting from computing book depreciation under Commission rices and con a depociation using the times listed below.  Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.  —Guideline lives since December 31, 1961, parsuant to Revenue Procedure 62-21.  —Guideline lives one Tax Left System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1602, as amonded.  (c) Estimated accumulated net income tax reduction withred since December 31, 1961, because of the investment tax credit authorizes evenue Act of 1962, as amonded are reduction of Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code.  (c) Estimated accumulated net reduction of Federal income taxes because of anontization of certain rights-of-way investment since Dec. 11, 1969, under provisions of Section 185 of the Internal Revenue Code.  2 Amount of accrued contingent interest on funded debt recorded in the balance sheet.  Description of obligation Year accrued.  4 Amount in Account No.  Amount in Account No.  Amount in Account No.  Amount in Petit Credit Section 185 None.  No.  2 Estimated and unstoled and available net up	and under section 167 of the Internal Revenue Code because of according facilities and also depreciation deductions resulting from the upprocedure 62-21 in excess of recorded depreciation. The amount to	elerated amortization use of the new guideling be shown in each case	of emergency factorie lives, since De is the net accum	cilities and accel ecember 31, 1961 ulated reduction	lerated depreciation of pursuant to Reverus in taxes realized les
(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission release and compared to the compared of the internal Revenue Code.  —Guideline lives since December 31, 1961, parsuant to Revenue Procedure 62-21.  —Guideline lives under lass Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of (c) Estimated accumulated net income tax reduction withred since December 31, 1961, because of the investment tax credit authorized sevenue Act of 1962, as amonded 52.6, 081 (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since Dec. (l), 1869, under provisions of Section 184 of the Internal Revenue Code 81, 1869, under provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provisions of Section 185 of the Internal Revenue Code 81, 1969, under the provision of Section 185 of the Internal Revenue Code 81, 1969, under the provision of Section 185 of the Internal Revenue Code 81, 1969, under the provision of Section 185 of the Internal Revenue Code 81, 1969, under the Provision of Section 185 of the Internal Revenue Code 81, 1	earlier years. Also, show the estimated accumulated net income tax credit authorized in the Revenue Act of 1962. In the event provotherwise for the contingency of increase in future tax payments, (a) Estimated accumulated net reduction in Federal income taxes	x reduction realized si vision has been made , the amounts thereof since December 31, 1	in the accounts f and the account 949, because of	1, 1961, because through approp nting performed accelerated amo	of the investment ta oriations of surplus of should be shown. rtization of emergence
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Per diem payable  Net amount  Net amount  Net amount   Ne	•		Debit	Credit	recorded
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	as carryover on ranuary i or the year tollowing that for which	the report is made			
				CONTRACTOR DESIGNATION OF THE PARTY OF THE P	THE RESIDENCE AND THE PERSON NAMED IN

### 300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Dicome Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line No.	Item	Amount for current year
	(a)	(6)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	1,253,754
2	(531) Railway operating expenses (p. 28)	668,747
3	Net revenue from railway operations	585,007
4	(532) Railway tax accruals	359,886
5	(533) Provision for deferred raxes	205 101
6	Railway operating income	225,121
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	20 21
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	38,21
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	20 21
20	Total rents payable	38,21
21	Net rents (line 13 less line 20)	(38,21
22	Net railway operating income (lines 6,21)	186,904
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	4
24	(509) Income from lease of road and equipment (p. 31)	33
25	(510) Miscellaneous rent income (p. 29)	330
26	(511) Income from nonoperating property (p. 30)	4
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	28,88
29	(514) Interest income	20,00
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (v. 31).	+
33	(519) Miscellaneous income (p. 29)	NAMES
34	Dividend income (from investments under equity only)	- Augus
35	Undistributed earnings (losses)	29,21
36	Equity in earnings (losses) of affiliated companies (lines 34.35)	09 017216.12
37	Yotal other income	1 2 6 727
38	Total income (lines 22.37)	1-2-4-1
	MISCELLANEOUS DEDUCTIONS FROM INCOME	1;
39	(534) Expenses of miscellaneous operations (p. 28)	1
40	(535) Taxes on miscellaneous operating property (p. 28)	1 15
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruais	
43	(545) Separately operated properties—Loss	

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	Item (a)	Amoun for current year (b)
		s
44	(549) Maintenance of investment organization	nomento como como de la como de l
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
48	Total miscellaneous deductions	NATIONAL CONTRACTOR CO
40	Income available for fixed charges (lines 38, 47)	215,971
49	FIXED CHARGES  (542) Rent for leased roads and equipment	1
	(546) Interest on funded debt:	AND AND DESCRIPTION OF THE PARTY OF THE PART
50	(a) Fixed interest not in default	The No.
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48.54)	035 073
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	the same
57	Ordinary income (lines 55.56)	
	EXTRACRDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items-Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	

NOTE .- See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

	1973	s	None	s		s			
	Year (a)		Net income as reported (b)	1	Provision for deferred taxes (c)		Adjusted net income (d)		
70 71	In accordance with	Docket	No. 34178 (Sub-No. 2), to the Commission. De	silow be		d taxes on	prior years net income a		None
69		rior ye	ar's deferred investmen				reduce current year's	ax s	None
67	ing purposes						but deferred for account	nt- (\$ \$	None None
66	If deferral metho	d was	elected, indicate amoun	nt of inve	estment tax credit utiliz	ed as a re	duction of tax liability	for \$	None
65	Flow-through-	Yes	Deferral-	1	evenue Act of 1971, to		r the investment tax cred		500

NOTES AND REMARKS

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in pareatheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income- Unappropriated	buted earnings (losses) of affili- ated companies
	(a)	(b)	(e)
,	Balances at beginning of year	s 76,540	s
	CREDITS		
2	(602) Credit balance transferred from income	215,971	
3	(606) Other credits to retained income†		
4	(622) Appropriations released		
5	Total	215,971	
	DEBITS		
	DEBITS		
6	(612) Debit balance transferred from income	/	
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends	1200,000)	
11	Total	(200,000)	
12	Net increase (decrease) during year (Line 5 minus line 11)	15,978 92,518	
13	Balances at close of year (Lines 1 and 12)	92,518	
14	Balance from line 13 (c)		XXXXXX
15	Total unappropriated retained income and equity in undistributed earn-	92510	
	ings (losses) of affiliated companies at end of year	120.3	XXXXXX
	Remarks		
.	Amount of assigned Federal income tax consequences		
16	Account 606		XXXXXX
17	Account 616		XXXXXX

### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income taxes are trained of taxes on milroad property and U.S. Government taxes

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
	Oregon	s 41,619	Income taxes:	5	
2			Normal tax and surtax	216,406	_ 11
3	Washington	28,881	Excess profits		_ 12
4			Total—Income taxes	216,406	13
5			Old-age retirement	66,233	_ 14
6			Unemployment insurance	6,747	15
7 8			All other United States Taxes  Total—U.S. Government taxes 287,316	72,980	16
9	Total-Other than U.S. Government Taxes	70,500	Grand Total—Railway Tax Accruals (account 532)	359,886	18

### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Yea Balance (e)
9	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21				-
0	Accelerated amortization of facilities Sec. 158 I.R.C.		-		
11	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				+
2	Amortization of rights of way, Sec. 185 I.R.C.	-	<del> </del>	+	-
3	Other (Specify)		-	+	1/10
4			+		
5					+
26					
17	Investment tax credit				None
18	TOTALS				

Notes and Remarks

### Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings
  outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
  borrowings.
  - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fac: should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

Road Initials

### Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 of the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

No.	Purpose of deposit (a)		Balance at close of year (b)
			s
	Interest special deposits:		
1			
2			
4			
5			None
6		Total	Hone
	Dividend special deposits:		
7			
8			
9			
11			
12		Total	None
	Miscellaneous special deposits:		
13		× ,	
14			
15			
17			
18		Total	None
	Compensating balances legally restricted:		
19			
20			
21			
22 23		1	
24		Total	None

NOTES AND REMARKS

Year 19 75

## 670. FUNDED DEBT UNMATURED

make all necessary explanations in factnates. For the purposes obligations and other debt due within one year fewinding equipment obligations) and of this report, accurate and considered to be actually usurd when sold to a bonn fide. Thunded debt unmaniared at close of the year Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by iaming it should be noted that section 20a of the ties are considered to be actually issued when sold to a bona fide dent. All securities actually Give particulars of the

authorities such issue or assumption. Forces in columns (A) and (I) stoodid include inserts account on funded drip reacquired, majured aveing the year, even though to ess and uniti, and then only to the extent that, the Commission by order sting at the close of the year.

1				Interest	Interest provisions		Nomically issued		Requir d and		Interest	Interest during year
Line	Name and character of obligation	Nominal date of more	ominal Date of Issue of maturity	Rate	Nominal Base of percent Dates due neue maturity per	Foisi amount nominally and actually issued	and held by for respondent (Haentify pledged vocarrites by synthol 'P')	Total amount actually asseed	ne spondent (lucratity pledged securities by symbol "P")	Actually ougstanding at close of year	Acerued	Actually paid
	3	163	100	(p)	(0)	(0)	(0)	(h)	(0)	9	90	93
1		*					1		5		-	,
	None		-									
*		-	-									
•		t	-	-	-							
,					Total							
1	Funded debt canceled. Nominally issued. 5						Actual Actual	Actually issued, S.				
۵	o Purpose tor writer tongs -us comment		-	-	-	-					-	
ĺ						-	AND CAPITAL ATTENT					

Give the particulars called for concerning the sectical classes and issues of 220'24 stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnoise. For definition of securities actually issued and actually outstanding see

Class of stock  Class of stock				Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually on	Actually outstanding at close of year	i jesi
Authenticated respondent (identify actually issued respondent (identify actually issued respondent (identify accurities proposed accurities by symbol 'P')  (a)  (b)  (c)  (c)  (d)  (d)  (h)  (h)  (h)  (h)  (h)  (h			_	Nominally issued		Reacquired and	Par value	Shares Withou	or Par Value
,000450,000 s . 130	. •	br value Authorized† er shure (c) (d)		and held by for respondent (Identify pledged securities by symbol [7]		held by or for respondent (Identify pledged securities by symbol 'P') (h)	d pur value stock	Number 9	Sort value
450,000		00,00450,00	000'05hd		450,000		064	4,500	450,00
							450,000		
		- None						puo	

The total number of stockholders at the close of the year was ADR.

of evidences of indebisors issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees trades of a court as provided for in account No. 767, "Receivers' and trustees"

				Inierest	Inierest provisions		Total par value		Total Confee		-	
-	Name and character of obligation	Nomine!	7	Kate	D A.	fotal per value	respondent at	respondent at close of year	actually outstanding		INTEREST COLUMN YEAR	
2	The state of the s	1000	maturity	i i	sever maturity per	- Commonwea	Nominally issued	Nominally issued Nominally outstanding, at close of year	at close of year	Accrued	Actually push	
	3	(b)	(3)	(p)	9	9	9	(8)	8	3	8	
	None				•			-			1	-
												-
_						1.						-
				- 1								

### 701. ROAD AND EQUIPMENT PROPERTY

Tot. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railread Companies.

2. Gross charges during the year should companies.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on the line only under special circumstances, usually after permission is obtained from the of purchasing, constructing, and equipment and equipment and each transfer, adjustment, or clearance, and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, the primary road accounts. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

Line No.	Account (a)	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Halance at close of year
		(6)	(c)	(d)	(e)
,	(1) Engineering	89,771			89,771
2	(2) Land for transportation purposes	94,243			94,243
3	(2 1/2) Other right-of-way expenditures		1.		
4	(N Gradin	735,827	528		736,355
5	(5) Lunnels and subways	22.167			22,167
*	(6) Bridge, trestles, and culverts	273.148			273,148
2	(7) Elevated structures				
8	(8) Ties	154,445	5,055		159,50
	(9) Rails	228,783	3,128_		231,91
10	(10) Other track material	180,919	5;463		181;41
11	(11) Ballast	THE RESERVE THE PARTY OF THE PA			NAME AND POST OFFICE ADDRESS OF THE PARTY OF
12	(12) Track laying and surfacing	170,753	4,677		175,43
13	(13) Fences, snowsheds, and signs	33,495			33,49
14	(16) Station and office buildings	34,605			34,60
15	(17) Roadway buildings	2,321	18,346		20,66
16	(18) Water stations				
17	(19) Fuel stations	50,196			50.19
18	(20) Shops and enginehouses	20,130			30.13
19	(21) Grain elevators				
20	(22) Storage warehouses				
22	(24) Coal and ore wharves				
23	(25) TOPC/COFC terminals				
24	(26) Communication systems	1,763			1,76
	(27) Signals and interlockers	21			2
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures				
29	(37) Roadway machines	48,673	10,610		59,28
30	(38) Roadway small tools	50			5
31	(39) Public improvements—Construction	2,766		170	2,76
37	(43) Other expenditures—Road			1	
31	(4-1) Shop machinery	6,543			6,54
7	(45) Power-plant machinery				
35	Other (specify and explain)	2,226,440	50,099		2,276,53
36	Total Expenditures for Road	THE RESERVE OF THE PARTY OF THE	30,033	40 705	NAME OF TAXABLE PARTY AND ADDRESS OF TAXABLE PARTY.
37	(52) Locomotives	503,828		48,195	455,63
38	(53) Freight-train cars	3,273		482	2,79
39	(54) Passenger-train cars				
40	(5'5) Highway revenue equipment				
41	(56) Floating equipment	9,036			9,03
42	(57) Work equipment	17,311	734		18,04
44	78) Miscellaneous equipment	533,448	734	48,677	485,50
45					
40	(71) Organization expenses (76) Interest during construction				
47	(??) Other expenditures—General	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			To be the second
48	Total General Expenditures				
49	Total	2,759,888	50,833	48,677	2,762,04
50	(80) Other elements of investment			1	
51	(90) Construction work in progress				
1000	Grand Total	2,759,888	50,833	48,677	2,762.04

reclusion, the facts of the relation to the respondent securities should be fully see forth in a factorise

### 801. PROPRIETARY COMPANIES

melode suc', time when the actual rate to all of the outstandingstocks of obligations resists in a corporation controlled by or controlling the respondent, but in the care of any such Give particulars called for regarding each marine proprietary corporation of the respondentise, one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation. It may also

		2	HEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPANY						
S E	Name of proprietary company	Road	Second and Pas additional cro	Passing tracks. crossovers, and turnouts	Way switching tracks	Yard switching tracks	Transcreen, and tracks		Capital stock Unmatured funded Debt in default (account No. 701) debt (account No. 765) (account No. 768)	Debr in default (account No. 768)	affinated companies (account No. 269)
	3	(4)	(0)	(5)	(6)	9		8	0)	9	(0)
-	None						,	,	,		
7											1 120
-		-									
-		+	-								
,		-	-		-		THE RESERVE AND ADDRESS OF THE PARTY OF THE	The state of the s			

## 901. AMOUNTS PAYABLE TO APPLIANTED COMPANIES

Line No.

Give full particulars of the amounts payable by the respondent to affiliated companies. Jebt is evidenced by notes, each note, another separately shown in column (a). Entrees are shown in a column to the second to a column to columns (a) and (f) should include interest account on non-charged to cost of property.

Amounts payable to affiliated in columns (a) the second to appear to affiliated in columns (a) the second to appear to a second to a payable to affiliate the payable to affiliate the second to appear to a second to a payable to affiliate the payable to affiliate the second to a payable to affiliate the payable to affiliate the second to a payable to a payable to affiliate the second to a payable to affiliate the second to a payable to a payable to affiliate the second to a payable to affiliate the second to a payable to a pay

Name of creditor company	Rate of	Ralance at traginging	Salance at close of	Ratence at transming Balance at close of Interest account during torerest paid during	hererest pand during
3	(8)	15	(6)	3	9
None	8			•	
	- Lotal -				

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the suithbow the name by which the equipment obligations is designated and in column (b) balance outstanding in accounts Nos. 764. "Equipment obligations and other detections the classes of equipment and the number of sints covered by the obligation within one year," and 764, "Equipment obligations," at the close of the year. In column, together with other details of identification to column (c) show current rate of interest.

in column (d) show the contract price at which the equipment is acquired, and in (r) the amount of cash price upon acceptance of the equipment.

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, 'Sinking funds''; 716, 'Capital and other reserve funds''; 721, "Investments in affiliated companies"; 722. "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable ir, schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, newever, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds", 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds)
- (C) Other secured obligations:
- (D) Unsecured notes:
- (F) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persors or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies. manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which - to 19. mature serially may be reported as "Serially 19 \_\_\_

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

			1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (See	page 15 for Instructions	0
		1	Name of issuing company and description of security held.	Extent of	Investments at	clo. of year
Line No.	Ac- count No.	Class No.	also lien reference, if any	control	Book value of amount	held at close of year
	(a)	(b)	te .	(d)	Pledged (e)	Unpledged (f)
1				喔		
2			None			
3						•
5				+		
6						
7						
8				+		
9						

### 1002. OTHER INVESTMENTS (See page 15 for Instructions)

ne n	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any		t close of year
	(a)	(b)	(c)	Pledged (d)	Unpledged (e)
			None	).	
				-	
				4	
				~	
			Ball I A All the section of the sect		

11

Investments	at close of year						
ook value of amo	unt held at close of year	Book value of		osed of or written tring year	Dividends or interest during year		
In sinking in- surance, and other funos (g)	Total book value	investments made during year	Book value*	Selling price	Rate	Amount credited to income	LI,
	5,	5	18	5	76	5	+
		None					+
					-		
							+
-							

### 1002. OTHER INVESTMENTS-Concluded Investments disposed of or written Book value of amount held at close of year down during year during year Book value of In sinking in-surance, and other funds investments made Amount credited to Rate Total book value Book value\* Selling price during year income (1) (1) % 2 None 3 4 5 6 7 8 9 10

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

## 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for 5. The total the equity mechanics in accordance with instruction 6-2 (b)(11) of the Uniform System of 6. For defin Accounts for Railroad Companies.

Enter in column (d) the share of undistributed ea. ings (i.e., less dividends) or losses.
 Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction. 2 (b)(4).

5. The total of column (g) must agree with column (b), line 2i, schedule 200. 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

No. o.	Name of assuing company and descrip- sion of security held	Balance at orginning of year	Adjustment for invest- ments qualifying for equity method	Equity in undistributed carnings (losses) during year	Amortization during	Adjustmen: for invest- ments disposed of or written down during	Balance at close of year
	3	(p)	(3)	(9)	(e)	3	9
	Carriers (List specifics for each company)	•	,	,		•	•
_ ,					,		
1,	None						
1				*			
· 1							
•							
1							
1							
0							
<u>+</u>							
2							1
1 =						1	
<del>-</del>							
15				-			
9							
- -							
	Total		-				
3 5	Noncarriers. (Show totals only for each column)		d				
70	Total (lines 18 and 19)						-

NOTES AND REMARKS

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by recurities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nonreporting companies shown in schedule 1001, as well as or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the security the obligor, is controlled by the subsidiary of the s

0.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year		sposed of or written during year
	(a)	(6)	(e)	(e)	Book value (e)	Selling price
		None	5	s	s	s
1 -					+	+
3				+		
-						
+					./	
E						
H						
H						+
T		THE RESIDENCE OF A SECOND PROPERTY OF				
L						
-						(
1						
+						
+				-	+	+
+				+		
T		CONTRACTOR OF THE PARTY OF THE				
				1 1 1 1		
L						
	2000000					
+	-					
+		Names of subsidiaries in con	nection with things owned o	or controlled through them		1-/-
+		Names of subsidiaries in con	nection with things owned of	or controlled through them		1
+				or controlled through them		
+				or controlled through them		
+ + + +				or controlled through them		
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		None		or controlled through them		
		None		or controlled through them		
		None		or controlled through them		
		None		or controlled through them		

### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation hase used in computing the depreciation charges for the \_\_inth of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts respectively ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 505, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Composition, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a foomote

2. All leased properties may be combined and one composite rate computed for each primary

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (e) and (d).

4. If the depreciation base for accounts 1, 2.1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruais have been discontinued for any account, the depreciation base

should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line			Owned and used			eased from others	
No.	Account	Depreciati	ion base	Annual com- posite rate	Deprecia	tion base	Annual com- posite rate
	(a)	At beginning of year	At close of year	(percent) (d)	At beginning of year (e)	At close of year (f)	(percent)
	ROAD	s	,	9	5	,	9
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures =						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	6,402	6,402				
9	(17) Roadway buildings						No.
10	(18) Water stations						
11	(19) Fuel stations						
12	(29) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						y.
15	(23) Wharves and docks	CONTRACTOR STATE OF THE PARTY O					
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						1
20	(29) Power plants						
21	(31) Power-transmission systems					3	
22	(35) Miscellaneous structures					Part Sale	
23	(37) Roadway machines						
24	(39) Public improvements—Construction —	PROPERTY OF THE PARTY OF THE PA					
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts  Amortization (other than defense projects)	2.220.038	2.270.13	7			
28		2,226,440	2.276.53				
29	Total road	1.,					
		503,828	455,63	3			
	(52) Locomotives	3,273	2,791			No.	
	(53) Freight-train cars						
	(54) Passenger-train cars						
33		•					
34	(56) Floating equipment	9,036	9,036			W. S. T. Option	
35		17,311					
36	(58) Miscellaneous equipment	533,448		CHARLES CONTROL CONTRO			
37	Total equpment	2.759.888					
38	Grand Total mortization of road author equent extensions including	Comments of the Party of the Pa	102,049				

Accruals discontinued for A/Cs 16-20-44 per Mr. Emkins letter 9-25-61. Depreciation A/C 57 to continue per Mr. Hagens letter dated 9-13-74.

### 1303, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation receive is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3 In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Deprecia	ition base	Annual com-
ine io.	Account (a)	Beginning of year (b)	Close of year (c)	(percent)
I	ROAD	,	1	9
1	(1) Engineering None			
,	(2 1/2) Other right-of-way expenditures			+
3	(3) Grading			
4	(5) Tunnels and subways		4	
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			-
233	(16) Station and office buildings			+
888	(17) Roadway buildings	_+		
	(18) Water stations			-
1	(19) Fuel stations	4		
2	(20) Shops and enginehouses		N. S.	+
3	(21) Grain elevators			+
4	(22) Storage warehouses			+
5	(23) Wharves and docks			+
-	(24) Coal and ore wharves			1
7	(25) TOFC/COFC terminals			-
8	(26) Communication systems		<del>                                     </del>	+
9	(27) Signals and interlockers		+	+
26	(29) Power plants			
21	(31) Power-transmission systems			+
22	(35) Miscellaneous structures			
23	(37) Roadway machines		-	+
4	(39) Public improvements—Construction			+
15	(44) Shop machinery			+
16	(45) Power-plant machinery			+
27	All other road accounts			
28	Total road		<del></del>	+
	EQUIPMENT			
29	(52) Locomotives		+	+
30	(53) Freight-train cars			+
31	(54) Passenger-train cars		+	+
32	(55) Highway revenue equipment		+	+
33	(56) Floating equipment		+	
34	(57) Work equipment		-	+
35	(58) Miscellaneous equipment			
36	Total equipment		-	+
37	Grand total	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED I		-

### 1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. (35. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any curies for depreciation of equipment owned and used. This schedule should not include any curies for depreciation of equipment, account should be shown in red or designated. "Dr." 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any curries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts No. 536 to 540, inclusive. It should include entere the depreciation of equipment accounts No. 536 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment accounts.)

All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line			Credits to reserve	e during the year	Debits to reserv	e during the year	
No.	Account	Balante at be- ginning of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(6)	(e)	(d)	(e)	(0	(4)
	ROAD			•			
1	(1) Engineering					<del> </del>	
2	(2 1/2) Other right-of-way expenditures						
'	(3) Grading						
1	(5) Tunnels and subways						
	(6) Stridges, trestles, and culverts						
01	(7) Elevated structures						
. 1	Fences, snowsheds, and signs	10.242					10,24
0	(16) Station and office buildings						10,12
10	(17) R.adway buildings (18) Water stations						
10	(19) Fuel stations	/					
12	(20) Shops and enginehouses						
	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC (erminals						
8	(26) Communication systems						
9	(27) Signals and interlockers						
0	(29) Power plants						
	(31) Power-transmission systems						
2	(35) Miscellaneous Lauctures						
3	(37) Roadway machines						
4	(39) Public improvements—Construction						
5	(44) Shop machinery*	5,373					5,37
6	(45) Power-plant machinery*						
7	All other road accounts						
	Amortization (other than defense projects)	1,839,268	AND DESCRIPTION OF THE PERSON				1,879,23
9	Total road	1,854,883	39,971				1,894,85
1	EQUIPMENT						
0	(52) Locomotives	436,990	17,679		45,595		409,07
1	(53) Freight-train cars	3,702	204		482		3,42
2	(54) Passenger-train cars						
3	(55) Highway revenee equipment						
•	(56) Floating equipment						
5	(57) Work equipment	2,930	240				3,17
6	(58) Miscellaneous equipment	(3,047)			3,665		(4,96
7	Total equipment	440,575	19,866		49,742		410,69
8	Grand total	2,295,458	59,837		49,742		2,305,55

### 1502. DEPRECIATION RESERVE-ROAD AND FQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 519.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at		ear		eserve during year	Balance a
ine No	Account (a)	beginning of year (b)	Charges to others (c)	Other credits (d)	Retire- ments (e)	Other debits (f)	year (g)
	1	s	s	s	s	5	s
	ROAD						
,	(1) Engineering	None					
2	(2 1/2) Other right-of-way expenditures				-		
3	(3) Grading			-	-	-	
4	(5) Tunnels and subways		-	+		-	
5	(6) Bridges, trestles, and culverts					-	
6	(7) Elevated structures		-	-	+	+	
7	(13) Fences, snowsheds, and signs		-	-		-	
8	(16) Station and office buildings			+	+	+	
9	(17) Roadway buildings		+	+	+	+	
10	(18) Water stations		-	-		+	
11	(19) Fuel stations		-		+		
12	(20) Shops and enginehouses		+	+	+		
13	(21) Grain elevators		-				
14	(22) Storage warehouses						
15	(23) Wharves and docks		+			+	
	(24) Coal and ore wharves		+		+		
17	(25) TOFC/COFC terminals	A SATURDAY OF THE PROPERTY AND ADDRESS OF THE PARTY OF TH					
18	(26) Communication systems		+	+	1		
19	(27) Signals and interlockers		+	_			
20	(29) Power plants			+			
21	(31) Power-transmission systems		1				
22	(35) Miscellaneous structures		1				
23	(37) Roadway machines		1				
24	(39) Public improvements—Construction —						12/420
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	EQUIPMENT						
MARIE .	(52) Locomotives						
	(53) Freight-train cars						
	(54) Passenger-train cars						
	(55) Highway revenue equipment						
	(56) Floating equipment (57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
37	Grand total	Maria / Maria and Maria					

### 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (f) and (f).

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the a.....ating company, show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

			Credits to Rese	rve During The Year	Debits to Reser	rve During The Year	
ine No.	Account	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	Balance a close of year
		s	15	5	s	is	s
1	ROAD		None				
2	(1) Engineering (2 1/2) Other right-of-way expenditures				1/1		
3	(3) Grading					•	
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures			1			
7	(13) Fences, snowsheds, and signs						
,	(16) Station and office buldings			/			11
9	(17) Roadway buildings				. *.		
10	(18) Water stations						
11	(19) Fuel stations					1 (/	
	(20) Shops and enginehouses					16	
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	HISTORY STREET, SAN OUR					
16	(24) Coal and ore wharves			+	-	+	
17	(25) TOFC/COFC terminals			+		+	<del>                                     </del>
18	(26) Communication systems		-	-		+	
19	(27) Signals and interlocks			-			
20	(29) Power plants -	-	-	+			-
21	(31) Power-transmissio systems	ļ	+	+	<del> </del>	+	
22	(35) M scellaneous s _tures					-	-
23	(37) Roadway machines		4		+	+	-
	(39) Public improvements-Construction			-		+	-
25	(44) Shop machinery*					4	
26	(45) Power-plant machinery*	-	-	-	1		-
27	All other road accounts			-	-	<del> </del>	-
28	Total road	-			/	<u> </u>	
-	EQUIPMENT						
	(52) Locomotives	1				1	
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment				1	1	000/000
200	(56) Floating equipment-				+	1	<del> </del>
34	(57) Work equipment	-					<del>                                     </del>
35	(58) Miscellaneous equipment	1		-			
36	Total Equipment	+===		-	-	<del>-</del>	
37	Grand Total	1					18 18 18 18

# 1665. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

to (e) to (e) the amount of hase of road and equipment property on reserve is provided in account No. 736. "Amortization of for which amortization reserve is provided in account to the Amortization base defense projects.—Road and Equipment\* of the account, a full explanation is other than the ledger value stated in the investment account, a full explanation should be given.

2 Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requessed for "Road" by columns (b) through (f) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

iscation, and authorization date and number. Projects amounting in less than \$100,000 should be combined in a single entry designated "Minor items, each less

4 Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

60 00 00 00 00 00 00 00 00 00 00 00 00 0	Description of property or account
	year year (c)
	1
	-
	1
	1
	1
	1
	1

### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the \*mount of depreciation credited to the account Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

	(Kinc of + perty and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Hase (g)
1_	None	s	s	S	/s	74	s
-							
-							
	Tetel						

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the nem added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT	NO
ne os	tiem (a)	Contra account number	794. Premiums and assessments on capital stock (c)	798 Paid-in surplus (d)	796. Other surplus
Balance at beginning of year Additions during the year to				500,100	s
Deducations during the year	the year				
7 8 9 10 Yotal deductions 11 Balance at close of year				500,100	

Give an analysis in the form called for Selow of account No. 797, "Retained income-Appropriated."

ine io.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
2 Funded de	to property through retained incomeNone_			•
Miscellanee	not reserves  secone—Appropriated (not specifically invested)  optiations (specify)			
-N				
	Total	THE RESIDENCE OF THE PARTY OF T		

### 1701. LOANS AND NOTES PAYABLE

time particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption. Minor accounts, each less than \$100,000.

Entries in columns (g) and-(h) should include interest accrus and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

e	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1		None			%	,	s	s
1		· · ·						
F								
-								
	Total	1		7				

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	CONTRACTOR SOCIAL	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 -		None		96		s	s	\$
3 -								i i
5 -	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

Description and character of item or subaccount (a)	Amount at close of year (b)
Minor items each less than \$100.00	\$ 5,594
	5,594
	(a)

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

Description and character of item or	subacciunt	Amount at close of year (h)
None		•
	None	None (a)

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate percent (par value stock) or rate per share (nonpur stock)		Total par value of stock or total number of shares of nonpar	Dividends (account	Dates	
ine No.	Name of security on which divide id was declared  (a)	Regular (b)	Extra (c)	stock on which dividiend was declared (d)	623) (e)	Declared (f)	Payable (g)
T	Common	16.67		4,50,000	75,000	1-20-75	1-20-7
,		11.11		4,50000	50,000	8-1-75	8-1-75
3		16.66		4,50000	75,000	10-8-75	10-8-7
		1				*	
1							
	Total	44.44			200,000		

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

2   (102) Passenger*	Class of railway operating revenu	Amount of revenue for for the year (b)
*Report hereunder the charges to these accounts representing payments may  1. For terminal collection and delivery services when performed in connection with line-haul transportation including the switching of empty cars in connection with a reverue novement	INCIDENTAL  Dining and buffet  Hotel and restaurant  Starion, (rain, and boat privileges  Storage—Freight  Demurrage  Communication  Grain elevator  Power  Ren's of buildings and other property	2,610
*Report hereunder the charges to these accounts representing payments made 1. For terminal collection and delivery services when performed in connectates	Miscellaneous  stal incidental operating revenue  JOINT FACILITY  loint facility—Cr  Joint facility—Or	2,610
26 I For terminal collection and delivery services when performed in connectates  27 2. For switching services when performed in connection with line-haul transportation including the switching of empty cars in connection with a reverue movement.	il joint facility operating revenue	
including the switching of empty cars in connection with a reverue movement	tion with line-haul transportation of fre	eight on the basis of freight tariff
joint rail-motor rares):		S None
28 (a) Payments for transportation of persons		None None

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
1	MAINTENANCE AF WAY STRUCTURES (2201) Superintendence	21,776	25	TRANSPORTATION—RAIL LINE (2241) Superintendence and dispatching	
2	(2.02) Roadway mainte ance	160,231	29	(2242) Station service	59,219
3	(2203) Main aining structures	2,703	30	(2243) Yard employees	
	(22031) Retirements—Road	-	31	(2244) Yard switching fuel	
5	(2204) Dismantling retired road property	The state of the s	32	(2245) Miscellaneous yard expenses	
6	(2208) Road property—Depreciation—	39,971	33	(1246) Operating joint yards and terminals-Dr	
7	(2209) Other maintenance of way expenses	37,324	34	(2347) Operating joint yards and terminals—Cr	
	(2210) Mainraining joint tracks, yards and other facilities-Di	1	35	(2218) Train employees	104 150
9	(2211) Maintaining joint tracks, yards, and other facilities-C	r	36	(224-)) Train fuel	12,412
10	Total maintenance of way and structures	262,005	37	(2251) Other train expenses	THE RESIDENCE TO A STREET WHEN THE PARTY OF
	MAINTENANCE OF EQUIPMENT	20.050	38	(2252) Injuries to persons	15
11	(2221) Superitendence	20,050	39	(2253) Loss and damage	256
2	(2222) Repairs to shop and power-plant machinery		40	(2254)* Other casualty expenses	5,960
3	(2223) Shop and power-plant machinery-Depreciation-		11	(2255) Other rail and highway transportation expenses -	9,340
4	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joins tracks and facilities—Dr	
5	(2225) Locomotive repairs	37,250	43	(2257) Operating joint tracks and facilities Cr.	
6	(2226) Car and highway revenue et oment repairs	3,540	44	Total transportation—Rail line	223,054
7	(2227) Other equipment repairs	9,802		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
9	(2229) Retirements-Equipment	*	46	(2259) Operating joint miscellaneous facilities—Dr	
0	(2234) Equipment—Depreciation	19,866	47	(2260) Operating joint miscellaneous facilities—Cr.	
1	(2235) Other equipment expenses	5,596		GENERAL	
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	63,074
3	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	1,789
4	Total maintenance of equipment	96,104	50	(2264) Other general expenses	20,086
	TRAFFIC		51	(2265) General joint facilities—D.	
5	(2240) Traffic expenses	2,635	52	(2266) General joint facilities—Cr	I V.
6			53	Total general expenses	134,949
			54	Grand Total Railway Operating Expenses	668,747

### 2003, MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are revoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

"Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 535, "Taxes on miscellaneous operation property" in respondent's Income Account for the Vear. If not, differences should be explained in a footnote.

Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
None	/	• (	
	7-1		
	of business, and title under which held  (a)	of business, and title under which held during the year (Acct. 502) (a) (b)	of business, and title under which held  during the year (Acct. 502)  (Acct. 534)  (b)  (c)

	2101. MISCE	ELLANEOUS RE	NI INCOME				
	Description of Property		Nam	e of lessee	Amount		
Name (a)		cation (b)		of rent (d)			
Various Clark County, WA  Various Grand Ronde, OR		nty, WA	Various		\$ 55		
		de, OR	Various		275		
Total					330		
	2102. M	SCELLENAOUS	INCOME		4/1		
Sou	rce and character of receipt		Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneou income (d)		
None	7		5	s	s		
Total  2103. MISCELLANEOUS RENTS							
	Description of Property						
Name (a)	Name Location		Name of lessor		charged to income (d)		
Right of Way Leas	se Gardiner	, Oregon	Oregon State Land Board		\$ 50		
Right of Way Lea	Gardiner	, Oregon	International Paper Company		100		
Total					150		
	2104. MISCEL	LANEOUS INCO	ME CHARGES				
	Description and purpose of	ss income		Amount (b)			
None		*27	26,3		5,		
	11/11		G. S. comprehenenemen esteksmen en				

Total-

2.301.			

Income	trom	iease	of	road	and	equipment
--------	------	-------	----	------	-----	-----------

No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
, _	None			5
3 -				
5			Total	

### 2302. RENTS PAYABLE

### Rent for leased roads and equipment

ine ia	R ad leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	None			5 /2
F				
			Total	

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No	*ame of contributor	Amount during year (b)	Line No.	Name of transferee	Amount during year
1 - 2 -	None		1 2 3	None	s
5 6	Total		5 6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor of another company, those facts should be stated in a footnote during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included bereunder

4. If any of the general officers served without compensation or were carried on the payrolls

 If any compensation was paid or is payable under labor awards of the current year. in .tude
the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

ne o.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks.
	Total (executives, officials, and staff assistants)	4	8,320	\$ 69,558	
a	Total (professional, clerical, and general)	3	6,240	37,214	
	Total (maintenance of way and structure)	12	21,397	123,949	
	Total (maintenance of equipment and stores)	3	5,174	39,739	
	Total (transportation—other than train, engine, and yard)	5	6,340	28,954	
	Total (transportation-yardmasters, switch tenders, and hostlers)	0	0	0	
	Total all groups (except train and engine)	27	47,471	299,414	
	Total (transportation—train and engine)	9	13,821	120,069	
	Grand Total	36	61,292	392,9414/9/4/3	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" \$ 417,510

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity 2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, etc.)		
No.		Diesel oil (gallons)			Si	team	Electricity	Gasoline	Diesel oil
		(6)	(e)	(gallons) (kilowatt- hours) (c) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gailons)	(galloos)
,	Freight	34,855						1.1:	
2	Passenger								
3	Yard switching								
4	Total transportation				•				1
5	Work crain								
6	Grand total	34,855							
7	Total cost of fuel*	112 413		******			131111		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

A/C 2249

12,413

Road Initials

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more transportation report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or pust service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of he salary should be stated. By salary (column fch is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a pair of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed also when a 10 percent (or other percent) reduction is made, the net rate and not the

ine No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
	B. Y. Wills	President	, 21,233	s None
: 1	D. W. Zbaeren	Vice President	18,450	None
; [	N. E. Luhn	Secretary	15,150	None
. [	L. E. LaBerge	Treasurer	None	None
,	J. T. Klingberg	Director	None	None
,				
:			5	
0			-,-/	
12				
3				

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2801 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are m common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments this 'd not be understood as excluding other payments for services not excluded below.

To be excluded are. Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the intercharge of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system. with references thereto in the reports of the other roads

It any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

	Name of recipient (a)	Nature of service (b)	Amount of paymen
iJ	one		
-			
-			1) 101
0			
'			
·			
		Tutal	1

### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(0)	(b)	(c)	(d)	(e)
	The state of the s	42		42	
1	Average mileage of road operated (whole number required)-	+ = =		+	XXXXXX
	Train-miles	15,936		15,936	
2	Total (with locomotives)	15,550		13,550	
3	Total (with motorcars)	15,936		15,936	
4	Total train-miles	13,930		13,936	
	Locomotive unit-miles	15 036		15 026	
5	Rnad service	15,936		15,936	XXXXXX
6	Train switching			+	XXXXXX
7	Yard switching			+	XXXXXX
8	Total locomotive unit-miles	15,936		15.936	XXXXXX
	Car-miles Car-miles	160 01-		120000	
9	Loaded freight cars	163,817		163,817	XXXXXX
10	Empty freight cars	163,817		163,817	XXXXXX
11	Caboose	9,853		9,853	XXXXXX
12	Total freight car-miles	37,487		337,487	XXXXXX
13	Passenger coaches			1	XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars	- 4			XXXXXX
17	Head-end cars			/ /	XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars —				XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	337,487		337,487	XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tous-revenue freight	XXXXXX	XXXXXX	630.070	XXXXXX
23	Tons—nonrevenue freight—	AXXXXX	XXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight	AXXXXX	XXXXXX	630,070	XXXXXX
25	Ton miles—revenue freight		XXXXXX	4,926,077	XXXXXX
26	Ton-miles—nonrevenue freight	STORY OF THE RESIDENCE OF THE PARTY OF THE P	XXXXXX		XXXXXX
27	Total ton-milesrevenue and nonrevenue freight		XXXXXX	4,926,077	XXXXXX
	Revenue passenger traffic				
28	Passengers carried—revenue	XXXXXX	XXXXXX	None	XXXXXX
	Passenger-milesrevenue	XXXXXX			

NOTES AND REMARKS

Year 19 75

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hout Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight, on the basis of the 2digit codes named in 49 CFR. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, washington. D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Grove freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)		
	Farm products	01						
2	Forest products	08				I N		
,	Fresh fish and other marine products	09						
	Metallic ores	10						
,	Coal	11						
	Crude petro, nat gas, & nat gsln	13						
7		14						
	Nonmetallic minerals, except fuels	19						
	Ordnance and accessories	20		482	482	1,612		
9	Food and kindred products					•		
10	Tobacco products	21						
11	Textile mill products	22						
12	Apparel & other finished tex prd inc knit	23	195,176	241,326	436,502	634,512		
13	Lumber & wood products, except furniture							
14	Furniture and fixtures	25	155,834	20,593	176,427	577,566		
15	Pulp, paper and allied products	26	123,034	20,333	110/12/	377,000		
16	Printed matter	25	173	14,477	14,650	30,025		
17	Chemicals and allied products	28	113	14,4//	14,650	30,023		
18	Petroleum and coal products	29						
19	Rubber & miscellaneous plastic products	30						
20	Leather and leather products	31						
21	Stone, clay, glass & concrete prd.	32						
22	Primary metal products	33						
23	Fabr metal prd, exc oids machy & transp	34						
24	Machinery, except electrical	35		1,419	1,419	6,957		
25	Electrical machy, equipment & supplies	36			• /			
26	Transportation equipment	37						
27	Instr. phot & opt gd. watches & clocks	38						
28	Miscellaneous products of manufacturing	39				100		
29	Waste and scrap materials	40	590		590	420		
30	Miscellaneous freight shipments	41						
31	Containers, shipping, returned empty	42						
32	Preight forwarder traffic	- 4						
33	Shipper Assn or similar traffic	45				N. Comments		
34	Misc mixed shipment exc fwdr & shpr assn	46	1					
35	Total, carloae traffic		351,773	278,297	630,070	1,251,092		
36	Small packaged freight shipments	47	1 1 1	•				
37	Total, carload & let traffic		351,773	278,297	630,070	1,251,092		

This report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn Exc Fabr Fwdr	Association Except Fabricated Forwarder	Inc Instr LCL Machy	Including Instruments Less than carload Machinery	Nat Opt Ordn Petro	Natural Optical Ordnance Petroleum	Prd Shpr Tex Transp	Products Shipper Textile Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		

Gsin

Gasoline

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

|For Switching or Terminal Companies Only|

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The retern of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to rerminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locol. "Ve-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

ine No.	Item	Switching operations	Terminal operations	Total
	(a)	(b)	(e)	(a)
				<del> </del>
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded	None	7	
	Number of cars handled earning revenue—empty		3.0	
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty—			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
ı	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded	None		
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty			-
	Number of cars handled not earning revenue—loaded		1	
	Number of cars handled not earning revenue—empty		1	
	Total number of cars handled			
	Total number of cars handled in revenue service (items 7 and 14)			-
	Total number of cars handled in work service			
	per of locomotive-miles in yard-switching service: Freight,		L	

Road Initials

### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Uous leased to others for a period of one year or more are reportable in column (i): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i)
- 4. For reporting purposes, a "locomotive unit" is a self-propetled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5 A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of finar drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

- contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g. steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.
- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effer of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2.000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is interded to carry custom-rily, for passenger-train cars report the number of passenger seats available for revenue service. - unting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations Descriptions of car codes and designations are published in The Official Railway Equipment Register

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year		
Line No.	ltem (a)	Units in service of respondent at beginning of year	Number added during year (c)	Number retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units reported in col. (g) (See ins. 6)	Nu nber cased to others a close of year (i)
	LOCOMOTIVE UNITS							(° p.)	
1	Diesel	5	0	1	94	0	4	4,500	0
2	Electric							-	
3	Other	1 1	0	0	DI.	0	1_	100	0
4	Total (lines 1 to 3)	6	0	1_	q5	0	5	XXXXX	0
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gordola (All G, I-00, all C, all E)								
	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)						-		
10	Tank (all T)	1		1	0		0		0
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)		-						
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)		-						
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	1			1		1	50	0
	L-3-)						1		
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)	2		1	1		1	50	0
18	Total (lines 5 to 17)		<del> </del>		1		1		0
19	Caboose (all N)	3		1	2	1	2	MANA	0
20	Total (lines 18 and 19)		-	-	-		+	(seating	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED	. 9						capacity)	
21	Coaches and combined cars (PA. PB. PBO, all						1.		9
	class C. except (SB)	None							
22	Parlor, sleeping, dining cars (PBC, PC, PL.								
	PO. PS. PT. PAS. PDS. all class D. PD)								
23	Non-passenger carrying cars (all class B. CSB.							141111	
	PSA. !A. all class M)								
24	Total (Pines 21 to 23)		72	5 .					

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others at close of year
25	Passenger-Train Cars—Continued Self-Propelled Rail Motorcars Electric passenger cars (EC. EP. ET)	None						(Seating capacity)	
26	Internal combustion rail motorcars (ED, EG)	1							
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)			-					
29	Total (fines 24 and 28)					-			
30	Coespany Service Cars Business cars (PV)	None			2				
31	Boarding outfit cars (MWX)			-				****	
32	Detrick and snow removal cars (MWK, MWU, MWV, MWW)							****	
34	Other maintenance and service equipment cars							****	
35	Total (lines 30 to 34)					-		····	
36	Grand total (times 20, 29, and 35)	3	-	1	2	-	2	****	0
37	Floating Equipment Self-propelled vessels (Tugboats, car ferries, etc.)	None						****	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							***	

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inairies, and if no changes of the character below indicated occurred during the year, state that act. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reortable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate ommerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road. nd (c) dates of beginning operations or of ahandonment.\*

2. All other important physical changes, including herein all new tracks built.\*
3. All leaseholds acquired or surren lered, giving (a) dates, (b) length of terms, (c) names of arties, (d) rents, and (e) other conditions

4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties. (d) rents, and (e) other condition

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

XXXX

7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt pola or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

Total (lines 37 and 38)\_

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed... Miles of road abandoned -

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new terretry.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### OATH

		(To be made by the officer having control	of the accounting of the	e respondent)
State of	Washington			
County of _	Cowlitz	} ss:		
	E. Luhn	makes oath and s	ays that he is	Secretary
of_Lon	driesert here the name of the affia gview, Portland	& Northern Railway	Company	(Insert here the official title of the affiant)
		(Inser: here the exact legal title		
knows that s other orders best of his k from the said are true, and	uch books have, during the of the Interstate Commerce nowledge and belief the entil books of account and are in that the said report is a cor	period covered by the foregoing Commission, effective during the ries contained in the said report in exact accordance therewith, that rect and complete statement of the	report, been kept it e said period; that h have, so far as they he believes that all the business and affair	to the manner in which such books are kept; that he in good faith in accordance with the accounting and the has carefully examined the said report, and to the relate to matters of account, been accurately taken other statements of fact contained in the said report is of the above-named respondent during the period December 31,
			b. E	Suhn
				(Signature of affiant)
Subscribed	d and sworn to before me.	" Notary Publ	lc .	in and for the State and
county abov	e named, this	8th	day	of <del>Harch</del> 1976
My commiss	ion expires N	lovember 2, 1976	EN	Gulan
			isi	gnature of officer authorized to administer oaths)
		SUPPLEMENT	TAL OATH	
		(By the president or other this	of officer of the respond	(ent)
State of	Washington	,		
County of _	Cowlitz	}		
В.	H. Wills	makes oath and s	ays that he is	President
	Insert here the name of the affia view, Portland &	Northern Railway	Company	(Insert here the official title of the affiant)
said report is the period	of time from and incl	ement of the business and affairs of luding January 1,	all statements of fac of the above-named	t contained in the said report are true, and that the respondent and the operation of its property during  December 31,1975  (Signature of affiant)
Subscribed	and sworn to before me.	* Notary Publ	tc	in and for the State and
county above	e named, this	8th	day	of March 1976
My commiss	ion expires	November 8, 1976	18	Herlen-
			/ (Signa	ture of officer authorized to administer oaths)

### MEMORANDA

(For use of Commission only)

### Correspondence

		1									An	wer	
Officer address	ed		te of lette			Sub (Pa	ject ee)		Answer		Date of-		File number
									1		Letter		or telegram
Name	Title	Month	Day	Year						Month	Day	Year	
						-	_						
1		-				-		-					
						-	-						
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					RES DES							7	

### Corrections

	Date of correction			Pag				rtter or te gram of—			Officer sending le or telegram		Clerk making correction (Name)
Month	Day	Year					Month	Day	Year	Name		Title	
											x - 1 3		
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			+	1									

# Schedule 10000,—COMPETITIVE BIDDING — CLAYTON ANTITIKUST ACT

BIRCTS (RO339)

Se tion 10 of the Clayton Antitust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, iii the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interview Commerce Commission." The specification for competitive bids is found in the Code of selecal Regulations, Part 1010-Competitive Bids through Part 1010.7 Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchassing officer and/or general manager that has an affiliation with the selfer.

Nature of bid	Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid
(a)	(9)		( <del>p</del> )	(e)	Commission (f)	(8)
NONE						
						Š.
					-	
. / .						
					Y	

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begi	nning of year	Total expenditure	during the year	Balance at clos	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4							
5	(3) Grading (5) Tunnels and subways						
							,
	(6) Bridges, trestles, and culverts					N. C.	
7	(7) Elevated structures						
•	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast			-	<del>                                     </del>		
12	(12) Track laying and surfacing			<del> </del>	<del>                                     </del>		
13	(13) Fences, snowsheds, and signs				<del>                                     </del>		
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses				<del> </del>		
19	(21) Grain elevators						
20	(22) Storage warehouses				-		
21	(23) Wharves and docks				<del>                                     </del>		
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems				-		4
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools			Real Park			
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery					9./	
34	(4°: Powerplant machinery						
35	Other (specify & explain)						
36		4					
37	(52) Locomotives			0 11			
38	(53) Freight-train ,ars						
1000	(50 Passenger-train cars	1		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
1000	(53) Highway revenue equipment			AV.			
2000 i	(56) Floating equipment				1		
	(57) Work equipment						1 . 1
43	(58) Miscellaneous equipment			< /			
44	Total expenditures for equipment			/•			
	(71) Organization expenses			. //			-
	(76) Interest during construction			1/2			
	(77) Other expenditures—General			/			
48				100			
49	Total general expenditures			//			-
	Total				-		
	(80) Other elements of investment			//			
51	(90) Construction work in progress			Maria and a			
52	Grand total						

### Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2002. RAILWAY OPERATING EXPENSES

2. Any unusual accruals involving substantia	amounts included in columns (b), (c)	(e), and (f), should be fully explained in a footnote
--	--------------------------------------	---

ine	Name of railway operating expense account		he year	Line No.	Name of railway operating expense account	Amount of ope	e year
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	Su e
		,	,		*	5	1
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
					terminals-Cr	1	
1	(2201) Superintendence		-	- 33	(2248) Train employees	1 "	
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		9
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property-Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-	9	
					portation expenses		
	(2210) Maintaining joint trecks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr				facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and			41			
	other facilities—Cr				(2257) Operating joint cracks and		
10				1	facilities—CR		
10	Total maintenance of way and		1	42	Total transportation—Rail		
	struc		And Administration		line		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence		<del>                                     </del>	43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery				facilities—Dr		
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation		-		facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
	plant machinery				operating		
15	(2225) Locomotive repairs				GENERAL	1	
16	(2226) Car and highway revenue equip-			47	(2261) Administration		
	ment repairs				/ / /		
17	(2227) Other equipment repairs			48	(2262) Insurance		
	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
19	(2229) Retirements-Equipment				(2265) General joint facilities—Dr		
20	(2234) Equipment—Depreciation				(2266) General joint facilities—Cr		
	(2235) Other equipment expenses			52	Total general expenses		
2	(2236) Joint mainteneance of equipment ex-				RECAPITULATION		
	penses—Dr				and the arms		
	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures		
	penses—Cr				Maintenance of way and structures		
4	Total maintenance of equipment				: 124		
1	TRAFFIC			200000	Maintenance of equipment	1	
5	X			55	Traffic expenses		
	(2240) Traffic expenses				Transportation—Rail line		/
	TRANSPORTATION—R. IL LINE				Miscellaneous operations		
	(2241) Superintendence and dispatching		Control of the Control		General expenses		
7	(2242) Station service			59	Grand total railway op-		
		Similar I .			erating expense		
908	(2243) Yard employees						12.0
223	(2244) Yard switching fuel						
	2245) Miscellaneous yard expenses					7 1 2 2 2 2 2 2 2	
1	(2246) Operating joint yard and				, , , , , ,		
	terminals—Dr						
	of the latest the second secon						

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 334, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 335, "Taxes on miscellaneous operations in respondent's Income Account for the Year. If not, differences should be explained in a feature.

-		Processor Section		
ine la.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct 534) (c)	T at taxes applicable to the year (Acct. 535) (d)
			s	,
-				•
1				
1				
+				
t				
F				
+				
1	Total			
1				

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

	ltem		Line operated by responde it							
Line No.		Class 1: L	Class 1: Line owned		Class 2 Line of proprie- tary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at of year	Challand St.	Total at end of year	
	(a) (	(6)	(e)	(d)	(e)	(0	(4)	(h)	(0)	
1	Miles of road									
2	Miles of second main track									
3	Miles of all other main tracks									
	Miles of passing tracks, crossovers, and turnouts									
5	Miles of way switching tracks	1						) '		
	Miles of yard sweeting tracks									
7	All tracks							-		
		1	Line operated by respondent Line owned but not							
Line	Item	Class 5: Line operated Tot under trackage rights		Total	Total line operated		operated by respondent			
No	Ψ	Added during year (k)	Total at end of year	At beginning of year (m)	year	of Ad	ded during year (o)	Total at end of year (p)		
1	Miles of road					1				
2	Miles of second main track						(,			
X	Miles of all other main tracks				17			1.		
4	Miles of passing tracks, crossovers, and turnouts				1					
	Miles of way switching tracks—Industrial			\$LESSON 7.75	NOTE THE REAL PROPERTY.					
6	Miles of way switching tracks—Other			16.						
10000000	Miles of yard switching tracks—Industrial	COST COST PARTY COST PARTY COST		1.7		1		-		
	Miles of yard switching tracks—Other	SECTION AND ADDRESS OF THE PARTY OF THE PART		4						
9	All traces									

<sup>\*</sup>Entries in columns headed "Added during the year" should show net increases.

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION 2302. RENTS RECEIVABLE

	Road leased	Income from lease of road		
+-	(a)	Location (b)	Name of lessee	Amount of rent
			(e)	during year
				5
-				+

### 2303. RENTS PAYABLE

Road leased	Rent for leased roads		704
(4)	Location	Name of lessor	Amount of rent
	(6)	(c)	during year
			5
	0 10	4.	(
204 CONTENT	OM OTHER COMPANIES	Total	1 3

T	THE COMPANIES		2305 INCOME			
ine io.	Name of contributor	Amount during year	2305. INCOME TRANSFERRED TO OTHER COMPANIES			
+	(4)	(b)	Name of transferee	Amount during year		
				,		
	Tota					
		. 1.	Total _			

### INDEX

Altifiated companies—Amounts payable to————————————————————————————————————	Page N		
Amortization of defense projects Road and			Page No.
Amortization of defense projects—Road and equipment and leased from others	The state of the s		
Balance shoet		Physical property	
Balance sheet Capital stock		24   Physical properties	
Surplus		Rent income	
Car statistics		II   Rents	
Changes during the year		25   Motor rail cars owned .	22
Changes during the year  Compensating balances and short town b		36 Net income	
ments and short-term borrowing	arrange-	38 Oath Obligations—Equipment	-
Compensation of officer		Obligations—Equipment Officers—Compensation of	
Consumption of fuel by		108 Officers—Compensation of—  33 General of corporation receives	
Contributions from arts		33 General of corporation, receiver or trustee  Operating expenses—Railway	
Debt-Funded unmanifed		Operating expenses—Railway Revenues—Railway	
In default		11 Ordinary income	
Destectation base and and a		26 Other deferred credits	
assed and leaved from at	ned and	Charges	
Loased to others	1	10   Investore	,
Reserve-Miscellaneous -1	21	20 Passenger train one	16.1
Road and component to physical property		20 Passenger train cars	37.
To others		22   Property /C	CONTRACTOR OF THE PARTY OF THE
Owner and was		22   Proprietary companies	
Directors	21	Purposes for which for Lab Lab	Y
Comprassion	,	2   Capital Jose	
Dividend appropriate	32	Rail motor cars owned !	11
Elections and voting power	27	7   Rails applied in replacement	38
imployees. Service and C		3 Railway operating expenses	30
Quinment Classes	12	2   Pavanus	28
Covered by equipment obligations	37-38	8 Tax accruate	. 27
Covered by source	7.0	Receivers' and	104
Leased from others Dens	14	Rent income miscallan	- 11
lo other. Daniel	22	Rents-Miscellaneous	29
Reserve Deprecention base and rates	23	Payable	29
Locomotives	22	Receivable	21
Obligations	37	Retained income Age	- 31
Owned and and a		Unappropriated  Revenue freight carried during year	25
Owned and used—Depreciation base and rates	14	Revenue freight carried during year Revenues—Railway operating	- 10
Or leased not in sugaine	21	Revenues—Railway operating From nonoperating property	35
Or leased not in service of respondent	17.38	From nonoperating property  Road and equipment property—Investor	27
penses-Railway one arms	37-38	Road and equipment property—Investment in Leased from others—Depreciation beautiful from the control of	- 30
Of nonoperating	28	Leased from others—Depreciation base and rates  Reserve	- 13
Depretinary and prior	30	To others Donne	22
ating (quipment	8	Reserve rase and rates	_ 20
ating equipment gight carried during year—Revenue	38	ReserveOwned_Depreciation base and rates	- 20   - 22
Train and	CONTRACTOR DOTO IN	Reserve	_ 19
I consumed by marine	37	Used-Depreciation by	_ 21
Cost power units	Charles and the second	Used—Depreciation base and rates—	10
ded date	THE RESIDENCE OF THE PARTY OF T	Operated at alma	21
p of track		Operated at close of year  Cwned but not operated	30
cral att.	30	The state of the s	100 to 10
tity of each	_ 2	Services rendered by ast	- 30
office the contract of the con	2	Short ferm borrowing arrangements-companyers	11
me account for the	38	Special denue balances	100
harges me att	7-9	State Commission - 1	1001
Tom nononeration	20	State Commission - 1	1001
discellangua	30	Switch ne operations	41-44
ent	A DESCRIPTION OF THE PARTY OF T	OWIIChene and	CONTRACTOR OF THE PARTY OF THE
ransferred to the	20	Reports	36
fore of many	2 1	Security hald	11
ments in affiliated companies	57-38		
scellaneous physical property	- 16-17   9	Stockholds-	3
ments in affiliated companies iscellaneous physical property oad and equipment property curities owned or controlled through populations	4 9	Surplus, capital	DESCRIPTION OF THE PARTY.
curities owned or controlled through nonreporting	_ 13   9	Switching and town	3
subsidiaries "" " " " " " " " " " " " " " " " " "	.   T.	Tax accruate Barrian traffic and car statistics	25
ner	- 18   Ti	ites applied in sect	10.
nents to common each to the state of the sta	- 16-17 T-	Ties applied in replacement	10A
and notes payable of affiliated companies of operated.	- 17A   UI	Inmatured fund of close of year	30
otive and	- 26   Ve	critication	100
operated, ned but not operated	37 V	crification oring powers and elections	11
ned but not operated	30 W	oring powers and elections	39
	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED	TRUE OF THE	STATE OF THE OWNER, OWN

Loc Loc Mile