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ANNUAL REPORT 1973
LOUISIANA & NORTHWEST RR CO.

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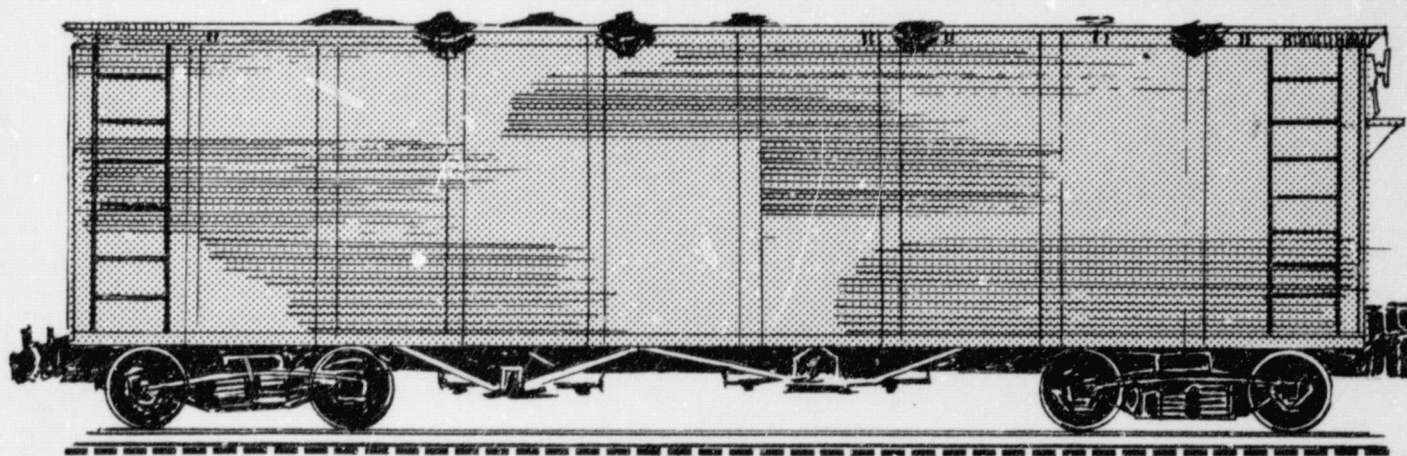
annual report

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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		125002355 LOUISIANA RT 2 LOUISIANA & NORTH WEST RR CO 226 WEST MAIN HOMER, LA 71040	53355
		RRCL2LH	
Correct name and address if different than shown.		Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)	



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commissioner is hereby authorized to require annual, periodical, or special reports from carriers, lessors, or any other person (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, or any other person specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, or any other person as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, or any other person in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

(7) (c). Any carrier or lessor, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(6). As used in this section the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 103, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 101. Identity of Respondent

Page 3: Schedule 107. Stockholders

108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies

Schedule 1002. Other Investments

Schedule 1201. Securities, Advances, and Other Intangibles
Owned or Controlled Through Nonreporting
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

THE LOUISIANA AND NORTH WEST RAILROAD COMPANY

HOMER, LOUISIANA

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Ione Akers (Title) Auditor
 (Telephone number) 318- 927 - 3818
 (Area code) (Telephone number)
 (Office address) 226 West Main Street Homer, Louisiana 71040
 (Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
THE LOUISIANA AND NORTH WEST RAILROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **THE LOUISIANA AND NORTH WEST RAILROAD COMPANY**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
NONE
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
HOMER, LOUISIANA 71040
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Murray M. Salzberg, P. O. Box 535, Flushing, New York 11352
2	Vice president & Secretary	Roger A. Snerson, P. O. Box 535, Flushing, New York 11352
3	Secretary	
4	Treasurer & Exec. Vice President	Morris H. Snerson, P. O. Box 535, Flushing, New York 11352
5	Comptroller or auditor	Ione Akers, Homer, La., 71040
6	Attorney or general counsel	J. I. Goodstein 21 E. 40th St., New York, N. Y. 10016
7	General manager	J. O. Turner Homer, La. 71040
8	General superintendent	XXXXXXXXXX XXXXXXXXXX
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Murray M. Salzberg	P.O.Box 535, Flushing, N.Y. 11352	UPON
32	Morris H. Snerson	P.O.Box 535, Flushing, N.Y. 11352	ELECTION
33	Roger A. Snerson	P.O.Box 535, Flushing, N.Y. 11352	" " OF
34	J. I. Goodstein	21 E. 40th St., New York, N.Y. 10016	" " " SUCCESSORS
35	Aaron Goodstein	21 E. 40th St., New York, N.Y. 10016	" " " "
36	Mortimer Nathanson	1980 So. Ocean Drive, Hallandale, Florida 33309	" " " "
37	Fred H. Krones	21 E. 40th St., New York, N.Y. 10016	" " " "
38			
39			
40			

7. Give the date of incorporation of the respondent **Dec. 31, 1889**
8. State the character of motive power used **Diesel Electric**
9. Class of switching and terminal company **None**
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees **La. Sec. 683, 684, 685, 686, Revised Statute 1870 & Act. 154-1902, Ark. Sec. Act. 313 = 1889**
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
NONE

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **Incorporated State Louisiana Dec. 3, 1889 and State of Arkansas August 21, 1897. Constructed by Contractor, J. D. Beardsley who controlled the Company. Reorganization Jan. 1, 1938. Main Line constructed 114.81 miles. Two (2) Abandonment Programs. Retired all Main Lines except 56.24 miles, Gibsland, La. to Magnolia, Ark.**

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

30 LARGEST STOCKHOLDERS AS OF DECEMBER 31, 1973

Murray M. Salzberg 124-15 28th Avenue Flushing, New York 11354	85,517	Peynolds Securities, Inc. Proxy Dept. 12th Floor 47 West Street New York, New York 10006	323
Morris H. Snerson 124-15 28th Avenue Flushing, New York 11354	16,494	Orrin Henry & Co. c/o Irving Trust Co. 1 Wall Street New York, New York 10005	313
Aaron Goodstein 21 East 40th Street New York, New York 10016	10,996	Beatrice McLean Moore 5 West Lenox Street Chevy Chase, Maryland 20015	265
David E. Schwab 68 Cedar Drive Briarcliff Manor, New York 10510	5,497	Mary Landon Sague c/o Whitney Landon Llweilyn Park West Orange, New Jersey 07052	265
Mrs. Constance A. Bechard Camelot Road Yarmouth Port, Massachusetts 02675	1,055	Arthur Goldsmith & Mrs. Marguerite S. Goldsmith, Jr. Ten. 1121 Montgomery Avenue Narberth, Pennsylvania 19072	200
William E. Creamer 10 Rocky Ridge Dennis, Massachusetts 02638	1,055	Miss Edith K. Leonard 154 Rossater Street Dorchester, Massachusetts 02121	200
William E. Creamer, Jr. & Joan V. Creamer, Jr. Ten. 501 Woodcrest Road Brandon, Florida 33511	1,055	Joseph R. Reilly 67 Wall Street Rm. 1405 New York, New York 10005	161
Mrs. Carolyn M. O'Connor 88 Marmion Way Rockport, Massachusetts 01966	1,055	Mrs. Patricia S. Burk 1407 Sussex Road Wynnewood, Pennsylvania 19096	156
Mrs. Martha W. Beaty 30 Sutton Place New York, New York 10022	636	Jane S. MacNeal 5960 Drexel Road Philadelphia, Pennsylvania 19131	156
Tweedy, Browne & Knapp 52 Wall Street New York, New York 10005	578	Christine S. McCarron 29 Glendale Road Upper Darby, Pennsylvania 19000	156
Sol Stuttmann 25 Sutton Place South New York, New York 10022	593	Mrs. Adele Ackert 210 Crestwood Avenue Tuckahoe, New York 10707	106
Robert W. Kuhns, Jr. 120 Park Road Dayton, Ohio 45419	500	Donna Dean Hall 2806 Independence Fort Smith, Arkansas 72901	100
Boenning & Co. 1529 Walnut Street Philadelphia, Pennsylvania 19102	468	Kenneth Devin Hall 2806 Independence Fort Smith, Arkansas 72901	100
Philip H. Ackert 210 Crestwood Avenue Tuckahoe, New York 10707	457	Ronald Ray Hall 2806 Independence Fort Smith, Arkansas	100
Mrs. Mary A. Ladin 21 N. Chatsworth Avenue Larchmont, New York 10538	283		

167. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

1973

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	\$	153 883	(701) Cash	\$	176 664
2		100 000	(702) Temporary cash investments		200 000
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5			(705) Traffic, car-service and other balances—Debit		
6		25 905	(706) Net balance receivable from agents and conductors		46 489
7		8 554	(707) Miscellaneous accounts receivable		8 874
8		3 350	(708) Interest and dividends receivable		7 639
9		23 555	(709) Accrued accounts receivable		24 945
10			(710) Working fund advances		
11		6 900	(711) Prepayments		2 977
12		35 828	(712) Material and supplies		28 777
13		268	(713) Other current assets		270
14		358 243	Total current assets		496 635
			SPECIAL FUNDS		
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15			(715) Sinking funds		
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
			PROPERTIES		
23	1	368 723	(731) Road and equipment property (p. 7):		
24		191 674	Road	1	366 111
25		39 186	Equipment		188 160
26		12 119	General expenditures		39 037
27			Other elements of investment		12 085
28			Construction work in progress		2 476
29	1	611 702	Total road and equipment property	1	607 869
30		68 933	(732) Improvements on leased property (p. 7):		
31			Road		68 933
32		(65)	Equipment		
33		68 868	General expenditures		(65)
34	1	680 570	Total improvements on leased property (p. 7):		68 868
35	(363	292)	Total transportation property (accounts 731 and 732)	1	676 737
36			(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(394 945)
37	(363	292)	(736) Amortization of defense projects—Road and Equipment (p. 18)		(394 945)
38	1	317 278	Recorded depreciation and amortization (accounts 735 and 736)		
39		7 962	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	1	281 792
40	(2	638)	(737) Miscellaneous physical property		7 962
41		5 324	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(2 750)
42	1	322 602	Miscellaneous physical property less recorded depreciation (account 737 less 738)		5 212
43		93	Total properties less recorded depreciation and amortization (line 37 plus line 40)	1	287 004
44		7 552	OTHER ASSETS AND DEFERRED CHARGES		
45		220	(741) Other assets		93
46		7 865	(742) Unamortized discount on long-term debt		7 336
47	1	638 710	(743) Other deferred charges (p. 20)		1 227
48			Total other assets and deferred charges		8 656
49			TOTAL ASSETS	1	792 295

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

1973

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47			(751) Loans and notes payable (p. 27).....		
48	13	376	(752) Traffic, car-service and other balances—Credit.....	59	326
49	39	801	(753) Audited accounts and wages payable.....	55	361
50		448	(754) Miscellaneous accounts payable.....	1	005
51			(755) Interest matured unpaid.....		
52			(756) Dividends matured unpaid.....		
53			(757) Unmatured interest accrued.....	12	771
54			(758) Unmatured dividends declared.....		
55	21	368	(759) Accrued accounts payable.....	26	584
56	7	296	(760) Federal income taxes accrued.....	17	045
57	11	697	(761) Other taxes accrued.....	13	646
58	26	637	(763) Other current liabilities.....	28	842
59	120	623	Total current liabilities (exclusive of long-term debt due within one year).....	214	580
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
60			(764) Equipment obligations and other debt (pp. 5B and 8).....		
			(b ₁) Total issued (b ₂) Held by or for respondent		
			LONG-TERM DEBT DUE AFTER ONE YEAR		
61	255	415	(765) Funded debt unmatured (p. 5B).....	255	415
62			(766) Equipment obligations (p. 8).....		
63			(767) Receivers' and Trustees' securities (p. 5B).....		
64			(768) Debt in default (p. 20).....		
65	255	415	(769) Amounts payable to affiliated companies (p. 5).....		
66			Total long-term debt due after one year.....	255	415
			RESERVES		
67			(771) Pension and welfare reserves.....		
68			(772) Insurance reserves.....		
69			(774) Casualty and other reserves.....		
70			Total reserves.....		
			OTHER LIABILITIES AND DEFERRED CREDITS		
71			(781) Interest in default.....		
72		264	(782) Other liabilities.....		271
73			(783) Unamortized premium on long-term debt.....		
74	54	418	(784) Other deferred credits (p. 20).....	41	137
75	25	869	(785) Accrued depreciation—Leased property (p. 17).....	27	126
76	80	551	Total other liabilities and deferred credits.....	68	534
			SHAREHOLDERS' EQUITY		
			<i>Capital stock (Par or stated value)</i>		
77	1	740 645	(791) Capital stock issued: (b ₁) Total issued (b ₂) Held by or for company	1	740 645
78			Common stock (p. 5B).....		
79			Preferred stock (p. 5B).....		
80			Total capital stock issued.....		
81			(792) Stock liability for conversion.....		
82	1	740 645	(793) Discount on capital stock.....		
			Total capital stock.....	1	740 645
			<i>Capital Surplus</i>		
83			(794) Premiums and assessments on capital stock (p. 19).....		
84			(795) Paid-in surplus (p. 19).....		
85	49	555	(796) Other capital surplus (p. 19).....	49	555
86	49	555	Total capital surplus.....	49	555
			<i>Retained Income</i>		
87			(797) Retained income—Appropriated (p. 19).....		
88	(558)	(079)	(798) Retained income—Unappropriated (p. 22).....	(536)	(434)
89	(558)	(079)	Total retained income.....	(536)	(434)
90	1	232 121	Total shareholders' equity.....	1	253 766
91	1	688 710	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	1	792 295

NOTE.—See page 1A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

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The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 1,975

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual—\$ None

Other adjustments (indicate nature such as recapture on early disposition)—\$ None

Total deferred investment tax credit in account 784 at close of year—\$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$ <u>None</u>
Per diem payable				<u>None</u>
Net amount	\$	x x x x x	x x x x x	\$ <u>None</u>

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

670. FUNDED DEBT UNMATURED

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Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "F") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	Debentures 2008s	38	08	5%	7/1 (1)	\$ 351 730	None	\$ 351 730	\$ 96 315	\$ 255 415	NONE	NONE
2												
3												
4												
	TOTAL											
5	Funded debt canceled: Nominally issued, \$ Note (1) When Earned, etc. Actually issued, \$											
6	Purpose for which issue was authorized†											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)		Total amount actually issued (g)		Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)		Par value of par-value stock (i)		SHARES WITHOUT PAR VALUE			
														Number (j)		Book value (k)	
11	Common	1/1/38	\$ NO PAR	\$ 130 694	\$ 130 694	\$	None	\$	None	\$	None	\$	NO PAR	130,088	\$ 1 740 645		
12																	
13																	
14																	
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ _____																
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____																
17	Purpose for which issue was authorized † _____																
18	The total number of stockholders at the close of the year was 30 Largest Stockholders shown on Page 3 - Schedule 107																

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	None					\$	\$	\$	\$		
22											
23											
24											
25											
26											
	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

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1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Accounts (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	27	584			100		27	484
2	(2) Land for transportation purposes.....	4	775					4	775
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....	218	664					218	664
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	207	362					207	362
7	(7) Elevated structures.....								
8	(8) Ties.....	118	474					118	474
9	(9) Rails.....	229	592					229	592
10	(10) Other track material.....	121	180					121	180
11	(11) Ballast.....	150	268					150	268
12	(12) Track laying and surfacing.....	144	705					144	705
13	(13) Fences, snowsheds, and signs.....	3	961					3	961
14	(16) Station and office buildings.....	54	696			2	512	52	184
15	(17) Roadway buildings.....		914						914
16	(18) Water stations.....	1	220					1	220
17	(19) Fuel stations.....	2	885					2	885
18	(20) Shops and enginehouses.....	42	980					42	980
19	(21) Grain elevators.....		128						128
20	(22) Storage warehouses.....	3	960					3	960
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....	9	477					9	477
25	(27) Signals and interlockers.....		96						96
26	(29) Power plants.....								
27	(31) Power-transmission systems.....								
28	(35) Miscellaneous structures.....		217						217
29	(37) Roadway machines.....	23	232					23	232
30	(38) Roadway small tools.....	1	121					1	121
31	(39) Public improvements—Construction.....	50	322					50	322
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....	19	843					19	843
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....	1	437 656			2	612	1	435 044
37	(52) Locomotives.....	146	849					146	849
38	(53) Freight-train cars.....	32	910		875			33	785
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....								
43	(58) Miscellaneous equipment.....	11	915	3	764	8	153	7	526
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	191	674	4	639	8	153	188	160
45	(71) Organization expenses.....	1	809				06	1	803
46	(76) Interest during construction.....	36	003				133	35	870
47	(77) Other expenditures—General.....	1	309				10	1	299
48	TOTAL GENERAL EXPENDITURES.....	39	121				149	38	972
49	TOTAL.....	1	668 451	4	639	10	914	1	662 176
50	(80) Other elements of investment.....	12	119				34	12	085
51	(90) Construction work in progress.....		00		2 476				2 476
52	GRAND TOTAL.....	1	680 570	7	115	10	948	1	676 717

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)	
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)						
1	NONE						\$		\$		\$	
2												
3												
4												
5												
6												

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though a

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	NONE	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
	TOTAL					

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	NONE		%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 3 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1			NONE	%		
2						
3						
4						
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21			NONE		
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
\$	\$	\$	\$	\$			1
							2
							3
							4
							5
							6
		NONE					7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k) %	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$		\$	
							21
							22
							23
							24
							25
							26
							27
							28
		NONE					29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
					Book value		Selling price	
	(a)	(b)	(c)	(d)	(e)		(f)	
1		NONE	\$	\$				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

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Line No.	Account	OWNED AND USED						LEASED FROM OTHERS										
		DEPRECIATION BASE						Annual composite rate (percent) (d)	%	DEPRECIATION BASE						Annual composite rate (percent) (g)	%	
		At beginning of year (b)			At close of year (c)					At beginning of year (e)			At close of year (f)					
		\$			\$					\$			\$					
		(a)																
1	ROAD																	
2	(1) Engineering		27	584		27	484		.60			2	802		2	802		.50
3	(2½) Other right-of-way expenditures																	
4	(3) Grading																	
5	(5) Tunnels and subways																	
6	(6) Bridges, trestles, and culverts		207	035		207	035		4.15			4	425		4	425		4.35
7	(7) Elevated structures																	
8	(13) Fences, snowsheds, and signs		3	862		3	962		4.40				455			455		4.40
9	(16) Station and office buildings		54	694		52	183		2.05			3	338		3	338		1.70
10	(17) Roadway buildings			915			915		2.45									
11	(18) Water stations		1	221		1	221		3.25									
12	(19) Fuel stations		2	886		2	886		1.80									
13	(20) Shops and enginehouses		42	981		42	981		2.35									
14	(21) Grain elevators																	
15	(22) Storage warehouses																	
16	(23) Wharves and docks																	
17	(24) Coal and ore wharves																	
18	(25) TOFC/COFC terminals																	
19	(26) Communication systems		9	478		9	478		10.00									
20	(27) Signals and interlockers																	
21	(29) Power plants																	
22	(31) Power-transmission systems																	
23	(35) Miscellaneous structures																	
24	(37) Roadway machines		23	232		23	232		5.10									
25	(39) Public improvements—Construction		50	322		50	322		3.80			2	856		2	856		3.90
26	(44) Shop machinery		19	843		19	843		2.05									
27	(45) Power-plant machinery																	
28	All other road accounts																	
29	Amortization (other than defense projects)																	
30	Total road		444	153		441	542					13	876		13	876		
31	EQUIPMENT																	
32	(52) Locomotives		146	849		146	849		18.00									
33	(53) Freight-train cars		32	910		32	910											
34	(54) Passenger-train cars																	
35	(55) Highway revenue equipment																	
36	(56) Floating equipment																	
37	(57) Work equipment		11	916		7	527		11.81									
38	(58) Miscellaneous equipment		191	675		187	286											
39	Total equipment		635	828		628	828	xx	xx			13	876		13	876	xx	xx
40	GRAND TOTAL																	

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)	
		Beginning of year (b)		Close of year (c)			
		\$		\$			%
1	ROAD						
2	(1) Engineering		NONE				
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives		NONE				
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					xx	xx

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

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Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)					
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering-----	1	763		164				100				1 827
3	(2½) Other right-of-way expenditures-----												
4	(3) Grading-----												
5	(5) Tunnels and subways-----												
6	(6) Bridges, trestles, and culverts-----	140	356		7 678							148	034
7	(7) Elevated structures-----												
8	(13) Fences, snowsheds, and signs-----	4	146									4	146
9	(16) Station and office buildings-----	13	262		1 083				2 511			11	834
10	(17) Roadway buildings-----		(14)		21								7
11	(18) Water stations-----		754		40								794
12	(19) Fuel stations-----	1	087		52							1	139
13	(20) Shops and enginehouses-----	11	840		777							12	617
14	(21) Grain elevators-----												
15	(22) Storage warehouses-----												
16	(23) Wharves and docks-----												
17	(24) Coal and ore wharves-----												
18	(25) TOFC/COFC terminals-----												
19	(26) Communication systems-----	5	510		689								6 199
20	(27) Signals and interlockers-----												
21	(29) Power plants-----												
22	(31) Power-transmission systems-----												
23	(35) Miscellaneous structures-----												
24	(37) Roadway machines-----	9	839		1 185							11	024
25	(39) Public improvements--Construction	40	218		1 850							42	068
26	(44) Shop machinery*-----	6	674		407							7	081
27	(45) Power-plant machinery*-----												
28	All other road accounts-----												
29	Amortization (other than defense projects)												
30	Total road-----	235	435		13 946				2 611			246	770
31	EQUIPMENT												
32	(52) Locomotives-----	86	274		26 433							112	707
33	(53) Freight-train cars-----	32	910									32	910
34	(54) Passenger-train cars-----												
35	(55) Highway revenue equipment-----												
36	(56) Floating equipment-----												
37	(57) Work equipment-----												
38	(58) Miscellaneous equipment-----	8	673		1 018				7 133			2	558
39	Total equipment-----	127	857		27 451				7 133			148	175
40	GRAND TOTAL-----	363	292		41 397				9 744			394	945

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
1	ROAD	\$			\$			\$			\$			\$			\$		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

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Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering		4		14			14	4
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	19	922	1	150		192	20	880
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs				20		20		-
9	(16) Station and office buildings		354		57		57		854
10	(17) Roadway buildings		34		2				36
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses	1	429	233					1 662
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		2 665						2 665
20	(27) Signals and interlocks								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction		961	175			111		1 025
26	(44) Shop machinery*								
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Total road	25	869	1 651			394	27	126
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	TOTAL EQUIPMENT								
39	GRAND TOTAL	25	869	1 651			394	27	126

*Chargeable to account 222.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in column (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD: NONE	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

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XXXX

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1	Warehouse - Haynesville, La.						
2	Constructed under						
3	AFE 36 - Also see						
4	AFE 737 Cost \$1298.00	745	27		772	2.05	1 298
5							
6	Warehouse - Homer, La.						
7	Constructed under						
8	AFE 737 and 858	1 893	85		1 978	2.05	4 250
9							
10							
11							
12							
13							
14							
15	TOTAL	2 638	112		2 750		5 448

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
			\$	\$	\$
31	Balance at beginning of year	x x x			49 555
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	x x x			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	x x x			
43	Balance at close of year	x x x			49 555

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1		NONE			%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
					TOTAL			

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21		NONE			%	\$	\$	\$
22								
23								
24								
25								
26								
					TOTAL			

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41		\$
42		
43		
44	Acct. 743 - Minor items, each less than \$100,000	1 227
45		
46		
47		
48		
49		
50	TOTAL	1 227

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61		\$
62		
63	Acct. 784 -	
64	Acct. 784.04 - Rent Prepaid in Advance	2 317
65	Acct. 784.10 - Over Settlement Freight Revenue	38 820
66		
67		
68		
69	TOTAL	41 137

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)	Line No.	Item (c)	Amount applicable to the year (d)
1	ORDINARY ITEMS		51	FIXED CHARGES	
2	RAILWAY OPERATING INCOME		52	(542) Rent for leased roads and equipment (p. 27)	3 565
3	(501) Railway operating revenues (p. 23)	1 072 810	53	(546) Interest on funded debt:	
4	(531) Railway operating expenses (p. 24)	836 936	54	(a) Fixed interest not in default	12 771
5	Net revenue from railway operations	235 874	55	(b) Interest in default	
6	(532) Railway tax accruals	116 919	56	(547) Interest on unfunded debt	216
7	Railway operating income	118 955	57	(548) Amortization of discount on funded debt	
8	RENT INCOME		58	Total fixed charges	16 552
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance		59	Income after fixed charges (lines 50, 58)	21 645
10	(504) Rent from locomotives		60	OTHER DEDUCTIONS	
11	(506) Rent from passenger-train cars		61	(546) Interest on funded debt:	
12	(506) Rent from floating equipment		62	(c) Contingent interest	
13	(507) Rent from work equipment		63	Ordinary income (lines 59, 62)	21 645
14	(508) Joint facility rent income				
15	Total rent income		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
16	RENTS PAYABLE		65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)	
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance	68 844	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)	
18	(537) Rent for locomotives	9 000	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	
19	(538) Rent for passenger-train cars		68	Total extraordinary and prior period items - Cr. (Dr.)	
20	(539) Rent for floating equipment	18 601	69	Net income transferred to Retained Income	21 645
21	(540) Rent for work equipment	630		Unappropriated	
22	(541) Joint facility rents	97 075	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	
23	Total rents payable	(97 075)	71	United States Government taxes:	
24	Net rents (lines 15, 23)	21 880	72	Income taxes	23 446
25	Net railway operating income (lines 7, 24)		73	Old age retirement	61 772
26	OTHER INCOME		74	Unemployment insurance	16 416
27	(502) Revenue from miscellaneous operations (p. 24)	1 504	75	All other United States taxes	95 628
28	(509) Income from lease of road and equipment (p. 27)	687	76	Total—U.S. Government taxes	
29	(510) Miscellaneous rent income (p. 25)		77	Other than U.S. Government taxes*	
30	(511) Income from nonoperating property (p. 26)		78		
31	(512) Separately operated properties—Profit	10 372	79		
32	(513) Dividend income		80		
33	(514) Interest income		81	Income Tax,	
34	(516) Income from sinking and other reserve funds		82	Property Tax,	
35	(517) Release of premiums on funded debt		83	Franchise Tax, etc.	
36	(518) Contributions from other companies (p. 27)	3 869	84	Louisiana & Arkansas	21 279
37	(519) Miscellaneous income (p. 25)	16 432	85		
38	Total other income	38 312	86		
39	Total income (lines 25, 38)		87		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		88	New York City Occupancy Tax	12
41	(534) Expenses of miscellaneous operations (p. 24)		89		
42	(535) Taxes on miscellaneous operating property (p. 24)		90	Total—Other than U.S. Government taxes	21 291
43	(543) Miscellaneous rents (p. 25)	1 79	91		
44	(544) Miscellaneous tax accruals		92	Grand Total—Railway tax accruals (account 532)	116 919
45	(545) Separately operated properties—Loss				
46	(546) Maintenance of investment organization				
47	(550) Income transferred to other companies (p. 27)				
48	(551) Miscellaneous income charges (p. 25)	35			
49	Total miscellaneous deductions	115			
50	Income available for fixed charges (lines 39, 49)	38 197			

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

Louisiana and Arkansas

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

1973

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$ 19 680
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below -----	\$
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation -----	\$
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through <input checked="" type="checkbox"/> ----- Deferral -----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit -----	\$ 325
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year -----	\$
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----	()
	Balance of current year's investment tax credit used to reduce current year's tax accrual -----	\$
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual -----	\$ 325
	Total decrease in current year's tax accrual resulting from use of investment tax credits -----	\$
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation -----	\$
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code -----	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107		
108	A/C 266 Roadway Depreciation 15,191	
109	305 Shop Machinery Depr. 407	
110	511.01 Non-OP Prop. Depr. 112	
111	542.01 Leased Prop. Depreciation (395)	
112	Depletion Allow. (22% of 2,417) (532)	
113	Adj. on Ret. of Pre-1943 Prop. (3,645)	
114	Loss on Ret. of Depr. Road Prop. (2,611)	
115	8,527 @ 48%	4 091
116		23 446
117	Net applicable to the current year -----	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs -----	
119	Adjustments for carry-backs -----	
120	Adjustments for carry-overs -----	23 446
121	Total -----	23 446
122	Distribution: -----	23 446
123	Account 532 -----	
124	Account 540 -----	
125	Other (Specify) -----	
126	Total -----	23 446

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME--UNAPPROPRIATED

1973

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$	21	645	
	CREDITS				
1	(602) Credit balance transferred from Income (p. 21)-----				
2	(606) Other credits to retained income†-----				Net of Federal income taxes \$-----
3	(622) Appropriations released-----				
4	Total-----		21	645	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 21)-----				
6	(616) Other debits to retained income†-----				Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----				
8	(621) Appropriations for other purposes-----				
9	(623) Dividends (p. 23)-----				
10	Total-----		21	645	
11	Net increase during year*-----		(558)	079	
12	Balance at beginning of year (p. 5)*-----		(536)	434	
13	Balance at end of year (carried to p. 5)*-----				

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	NONE			\$	\$		
32							
33							
34							
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2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year			Class of railway operating revenues	Amount of revenue for the year		
		(b)				(d)		
	TRANSPORTATION—RAIL LINE	\$	xx	xx	INCIDENTAL	\$	xx	xx
1	(101) Freight*	1	054	218	(131) Dining and buffet.....			
2	(102) Passenger*.....				(132) Hotel and restaurant.....			
3	(103) Baggage.....				(133) Station, train, and boat privileges.....			
4	(104) Sleeping car.....				(135) Storage—Freight.....			
5	(105) Parlor and chair car.....				(137) Demurrage.....	11	835	
6	(106) Mail.....				(138) Communication.....			
7	(107) Express.....				(139) Grain elevator.....			
8	(108) Other passenger-train.....				(141) Power.....			
9	(109) Milk.....				(142) Rents of buildings and other property.....			900
10	(110) Switching*.....		5	486	(143) Miscellaneous.....			371
11	(113) Water transfers.....				Total incidental operating revenue.....	13	106	
12	Total rail-line transportation revenue.....	1	059	704	JOINT FACILITY	xx	xx	xx
13					(151) Joint facility—Cr.....			
14					(152) Joint facility—Dr.....			
15					Total joint facility operating revenue.....			
16					Total railway operating revenues.....	1	072	810

2002. RAILWAY OPERATING EXPENSES

1973

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....		8	109	(2241) Superintendence and dispatching.....		30	479
2	(2202) Roadway maintenance.....		213	028	(2242) Station service.....		64	033
3	(2203) Maintaining structures.....		1	664	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....			183	(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....		15	191	(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		34	355	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....			270	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			(64)	(2248) Train employees.....		109	043
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....			272	(2249) Train fuel.....		23	197
10	Total maintenance of way and structures.....			736	(2251) Other train expenses.....		29	659
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons.....			76
12	(2221) Superintendence.....		8	112	(2253) Loss and damage.....			962
13	(2222) Repairs to shop and power-plant machinery.....			748	(2254) Other casualty expenses.....		32	958
14	(2223) Shop and power-plant machinery—Depreciation.....			407	(2255) Other rail and highway transportation expenses.....		17	467
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			900
16	(2225) Locomotive repairs.....		44	213	(2257) Operating joint tracks and facilities—Cr.....		(7)	309
17	(2226) Car and highway revenue equipment repairs.....		13	879	Total transportation—Rail line.....		301	465
18	(2227) Other equipment repairs.....		3	038	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		27	451	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		8	612	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		111	568
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			173
25	Total maintenance of equipment.....		106	460	(2264) Other general expenses.....		14	653
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		29	881	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		126	394
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		836	936

30 Operating ratio (ratio of operating expenses to operating revenues), 78.01 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35	NONE									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

1973

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	RENT OF LAND & EASEMENTS	VARIOUS	VARIOUS	\$	1 504
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				1 504

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
		\$		\$		\$	
21	Profit from Sale of Scrap		55				55
22	From Permit for 2 Shots for Oil		50				50
23	From Royalties - Oil & Gas		2 417				2 417
24	From Oil Leases		1 322				1 322
25	Write Off Per Diem unclaimed		15				15
26	Write Off - Credit on Bill unclaimed		10				10
27							
28							
29	TOTAL		3 869				3 869

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	USE OF POLES BY TELEPHONE COMPANY			\$	1
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				1

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Interest on Claims		35
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL		35

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
		\$	\$	\$	\$
1	Acct. 511.03 - Rent Land, Warehouses, etc.	1 025			
2	Acct. 511.02 - Insurance		226		
3	Acct. 511.01 - Depreciation		112		
4	Acct. 544				79
5					
6					
7	TOTAL	1 025	338		79

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	56.24		6.47			62.64	Louisiana - M.L.	37.93					37.93
22	Second and additional main tracks							Y.T. & S.	9.19					9.19
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks	12.01		2.16			14.17	Arkansas - M.L.	18.31		6.47			24.71
25	Yard switching tracks							Y. T. & S.	2.82		2.16			4.98
26	TOTAL	68.25		8.56			76.81	TOTAL	68.25		8.56			76.81

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE; industrial tracks, NONE; yard track and sidings, NONE; total, all tracks, NONE†

2216. Road is completed from (Line Haul Railways only)* McNeil, Arkansas to Gibbsland, La. Total distance, 62.64 miles

2217. Road located at (Switching and Terminal Companies only)* None

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75 lb. per yard.

2220. Kind and number per mile of crossties 3200 per mile Main Line - 2300 per mile Spurs & Sidings - Treated Ties

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE

2222. Ties applied in replacement during year: Number of crossties, 965; average cost per tie, \$ 7.54; number of feet (B. M.) of switch and bridge ties, 14,283; average cost per M feet (B. M.), \$ 229.68

2223. Rail applied in replacement during year: Tons (2,000 pounds), 61.963; weight per yard, 75 lb.; average cost per ton, \$ 64.66

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

1973

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	NONE			\$		
2						
3						
4						
5						
			TOTAL			

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	Magnolia Branch	Magnolia, Ark. to McNeil, Ark.	St. L. & S.W. Railway Co.	\$	3,960	
12		Less Acct. 785 - Depreciation			(395)	
13						
14						
15						
			TOTAL		3,565	

2303. CONTRIBUTIONS FROM OTHER COMPANIES**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	NONE	\$			NONE	\$		
22								
23								
24								
25								
26		TOTAL				TOTAL		

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)		Total compensation (d)		Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	5	10	962	72	024	
2	TOTAL (professional, clerical, and general)	7	14	488	51	897	
3	TOTAL (maintenance of way and structures)	19	37	815	127	200	
4	TOTAL (maintenance of equipment and stores)	5	9	806	36	643	
5	TOTAL (transportation—other than train, engine, and yard)	9	18	319	83	630	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)						
7	TOTAL, ALL GROUPS (except train and engine)	45	91	390	371	394	
8	TOTAL (transportation—train and engine)	11	27	339	108	665	
9	GRAND TOTAL	56	118	729	480	059	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 480,059

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	159,692							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION	159,692							
35	Work train								
36	GRAND TOTAL	159,692							
37	TOTAL COST OF FUEL*	\$ 23,197	NONE	XXXX	NONE	NONE	XXXX	NONE	NONE

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

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Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Murray M. Salzberg	President		15 000		
2	Morris H. Snerson	Exec. V.P. & Treasurer		12 500		
3	Roger A. Snerson	Vice Pres. & Secretary		13 900		
4	J. O. Turner	General Manager		15 812		
5	Ione Akers	Auditor		9 472		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	NONE			
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
TOTAL				

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)	
1	Average mileage of road operated (whole number required).....		63				63	x	x
	TRAIN-MILES								
2	Total (with locomotives).....	38	326				38 326		
3	Total (with motorcars).....								
4	TOTAL TRAIN-MILES.....	38	326				38 326		
	LOCOMOTIVE UNIT-MILES								
5	Road service.....	75	872				75 872	x	x
6	Train switching.....	11	047				11 047	x	x
7	Yard switching.....							x	x
8	TOTAL LOCOMOTIVE UNIT-MILES.....	86	919				86 919	x	x
	CAR-MILES								
9	Loaded freight cars.....	383	429				383 429	x	x
10	Empty freight cars.....	400	120				400 120	x	x
11	Caboose.....	38	104				38 104	x	x
12	TOTAL FREIGHT CAR-MILES.....	821	653				821 653	x	x
13	Passenger coaches.....							x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....							x	x
15	Sleeping and parlor cars.....							x	x
16	Dining, grill and tavern cars.....							x	x
17	Head-end cars.....							x	x
18	TOTAL (lines 13, 14, 15, 16 and 17).....							x	x
19	Business cars.....							x	x
20	Crew cars (other than cabooses).....							x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....	821	653				821 653	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	500 612	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	17 649	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	518 261	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	19 246 764	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	511 821	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	19 758 585	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	NONE	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	NONE	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
	Description		Originating on respondent's road	Received from connecting carriers	Total carried	
	(a)		(b)	(c)	(d)	
1	Farm Products	01	.....	.....	.....	.....
2	Forest Products	08	.....	.....	.....	.....
3	Fresh Fish and Other Marine Products	09	.....	.....	.....	.....
4	Metallic Ores	10	.....	.....	.....	.....
5	Coal	11	.....	.....	.....	.....
6	Crude Petro, Nat Gas, & Nat Gsln	13	.....	.....	.....	.....
7	Nonmetallic Minerals, except Fuels	14	.....	.....	.....	.....
8	Ordnance and Accessories	19	.....	.....	.....	.....
9	Food and Kindred Products	20	.....	.....	.....	.....
10	Tobacco Products	21	.....	.....	.....	.....
11	Textile Mill Products	22	.....	.....	.....	.....
12	Apparel & Other Finished Tex Prd Inc Knit	23	.....	.....	.....	.....
13	Lumber & Wood Products, except Furniture	24	.....	.....	.....	.....
14	Furniture and Fixtures	25	.....	.....	.....	.....
15	Pulp, Paper and Allied Products	26	.....	.....	.....	.....
16	Printed Matter	27	.....	.....	.....	.....
17	Chemicals and Allied Products	28	.....	.....	.....	.....
18	Petroleum and Coal Products	29	.....	.....	.....	.....
19	Rubber & Miscellaneous Plastic Products	30	.....	.....	.....	.....
20	Leather and Leather Products	31	.....	.....	.....	.....
21	Stone, Clay, Glass & Concrete Prd-----	32	.....	.....	.....	.....
22	Primary Metal Products	33	.....	.....	.....	.....
23	Fabr Metal Prd, Exc Ordn, Machy & Transp-----	34	.....	.....	.....	.....
24	Machinery, except Electrical	35	.....	.....	.....	.....
25	Electrical Machy, Equipment & Supplies	36	.....	.....	.....	.....
26	Transportation Equipment	37	.....	.....	.....	.....
27	Instr, Phot & Opt GD, Watches & Clocks	38	.....	.....	.....	.....
28	Miscellaneous Products of Manufacturing	39	.....	.....	.....	.....
29	Waste and Scrap Materials	40	.....	.....	.....	.....
30	Miscellaneous Freight Shipments	41	.....	.....	.....	.....
31	Containers, Shipping, Returned Empty	42	.....	.....	.....	.....
32	Freight Forwarder Traffic	44	.....	.....	.....	.....
33	Shipper Assn or Similar Traffic	45	.....	.....	.....	.....
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn -----	46	.....	.....	.....	.....
35	TOTAL, CARLOAD TRAFFIC	47	.....	.....	.....	.....
36	Small Packaged Freight Shipments	47	.....	.....	.....	.....
37	Total, Carload & LCL Traffic --		.....	.....	.....	.....

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

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1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)				Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road	Received from connecting carriers	Total carried	
			(b)	(c)	(d)		(e)
1	Farm Products	01		2,724	2,724	5,844
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10		40	40	233
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13		4,658	4,658	12,230
7	Nonmetallic Minerals, except Fuels	14		1,039	1,039	1,989
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20	20	19,216	19,236	53,837
10	Tobacco Products	21		116	116	339
11	Textile Mill Products	22		232	232	4,051
12	Apparel & Other Finished Tex Prd Inc Knit	23	55		55	329
13	Lumber & Wood Products, except Furniture	24	163,820	1,753	165,573	159,620
14	Furniture and Fixtures	25	18	167	185	889
15	Pulp, Paper and Allied Products	26	8,481	130,560	139,041	281,288
16	Printed Matter	27	37		37	153
17	Chemicals and Allied Products	28	63,934	66,577	130,511	429,830
18	Petroleum and Coal Products	29	575	1,013	1,588	4,478
19	Rubber & Miscellaneous Plastic Products	30	102	57	159	2,469
20	Leather and Leather Products	31				
21	Stone, Clay, Glass & Concrete Prd---	32		11,312	11,312	30,175
22	Primary Metal Products	33	75	14,318	14,393	44,428
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34	379	182	561	2,878
24	Machinery, except Electrical	35		79	79	492
25	Electrical Machy, Equipment & Supplies	36		56	56	761
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40	926	7,842	8,768	16,684
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44	6		6	173
33	Shipper Assn or Similar Traffic	45	21		21	119
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46	192	16	208	1,190
35	TOTAL, CARLOAD TRAFFIC		238,641	261,957	500,598	1,054,479
36	Small Packaged Freight Shipments	47	14		14	276
37	Total, Carload & LCL Traffic --		238,655	261,957	500,612	1,054,755

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)			
	FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded	NOT APPLICABLE									
2	Number of cars handled earning revenue—Empty										
3	Number of cars handled at cost for tenant companies—Loaded										
4	Number of cars handled at cost for tenant companies—Empty										
5	Number of cars handled not earning revenue—Loaded										
6	Number of cars handled not earning revenue—Empty										
7	Total number of cars handled										
	PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded										
9	Number of cars handled earning revenue—Empty										
10	Number of cars handled at cost for tenant companies—Loaded										
11	Number of cars handled at cost for tenant companies—Empty										
12	Number of cars handled not earning revenue—Loaded										
13	Number of cars handled not earning revenue—Empty										
14	Total number of cars handled										
15	Total number of cars handled in revenue service (items 7 and 14)										
16	Total number of cars handled in work service										

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gasturbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	4			4		4	6,000	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	4			4		4	XXXX	
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	4			4		4	193	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----	1	1		2		2	100	
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----	2			2		2	94	
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	7	1		8		8	387	
18.	Total (lines 5 to 17)-----	2			2		2	XXXX	
19.	Caboose (All N)-----	9	1		10		10	XXXX	
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	9	1		10		10	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built*.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (a) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; *if no consideration was given, state that fact*.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Louisiana
 Parish Claiborne
 County of Claiborne

ss:

she
 Auditor

Ione Akers
 (Insert here the name of the affiant)

makes oath and says that she is

(Insert here the official title of the affiant)

of THE LOUISIANA AND NORTH WEST RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973

Ione Akers
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 19th day of March, 1974

My commission expires with Life.

Use an
 L. S.
 Impression seal

P. G. Dillen
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Louisiana
 Parish Claiborne
 County of Claiborne

ss:

J. O. Turner

(Insert here the name of the affiant)

makes oath and says that he is General Manager

(Insert here the official title of the affiant)

of THE LOUISIANA AND NORTH WEST RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973 to and including December 31, 1973

J. O. Turner
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 19th day of March, 1974

My commission expires with Life.

Use an
 L. S.
 Impression seal

P. G. Dillen
 (Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year				Total Expenditures During the Year				Balance at Close of Year			
		Entire line (b)		State (c)		Entire line (d)		State (e)		Entire line (f)		State (g)	
1	(1) Engineering-----												
2	(2) Land for transportation purposes----												
3	(24) Other right-of-way expenditures-----												
4	(3) Grading-----												
5	(5) Tunnels and subways-----												
6	(6) Bridges, trestles, and culverts-----												
7	(7) Elevated structures-----												
8	(8) Ties-----												
9	(9) Rails-----												
10	(10) Other track material-----												
11	(11) Ballast-----												
12	(12) Track laying and surfacing-----												
13	(13) Fences, snowsheds, and signs-----												
14	(16) Station and office buildings-----												
15	(17) Roadway buildings-----												
16	(18) Water stations-----												
17	(19) Fuel stations-----												
18	(20) Shops and enginehouses-----												
19	(21) Grain elevators-----												
20	(22) Storage warehouses-----												
21	(23) Wharves and docks-----												
22	(24) Coal and ore wharves-----												
23	(25) TOFC/COFC terminals-----												
24	(26) Communication systems-----												
25	(27) Signals and interlockers-----												
26	(29) Powerplants-----												
27	(31) Power-transmission systems-----												
28	(35) Miscellaneous structures-----												
29	(37) Roadway machines-----												
30	(38) Roadway small tools-----												
31	(39) Public improvements--Construction--												
32	(43) Other expenditures--Road-----												
33	(44) Shop machinery-----												
34	(45) Powerplant machinery-----												
35	Other (specify & explain)-----												
36	Total expenditures for road-----												
37	(52) Locomotives-----												
38	(53) Freight-train cars-----												
39	(54) Passenger-train cars-----												
40	(55) Highway revenue equipment-----												
41	(56) Floating equipment-----												
42	(51) Work equipment-----												
43	(58) Miscellaneous equipment-----												
44	Total expenditures for equipment-----												
45	(71) Organization expenses-----												
46	(76) Interest during construction-----												
47	(77) Other expenditures--General-----												
48	Total general expenditures-----												
49	Total-----												
50	(80) Other elements of investment-----												
51	(90) Construction work in progress-----												
52	Grand Total-----												

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x	x	x	x	x	x	(2247) Operating joint yards and terminals—Cr						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203½) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2208) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr							(2256) Operating joint tracks and facilities—Dr						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr							(2257) Operating joint tracks and facilities—Cr						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	x	x	x	x	x	x	MISCELLANEOUS OPERATIONS	x	x	x	x	x	x
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	x	x	x	x	x	x
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr							RECAPITULATION	x	x	x	x	x	x
25	(2237) Joint maintenance of equipment expenses—Cr							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	x	x	x	x	x	x	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	x	x	x	x	x	x	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR *

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 1: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11				\$		
12						
13						
14						
15						
	TOTAL					

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
21				\$		
22						
23						
24						
25						
	TOTAL					

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
31		\$				\$		
32								
33								
34								
35								
36	TOTAL				TOTAL			

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