

ANNUAL REPORT 1972 CLASS I

LOUISVILLE & NASHVILLE RAILROAD CO. 1 OF 3

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Railroad Annual Report Form A

INTERSTATE
COMMERCE COMMISSION
RECEIVED (Class I Line haul and Switching and Terminal Companies)

APR 9 1973

OMB No. 60-R0098

ADMINISTRATIVE SERVICES
G MAIL BRANCH

Batch 23

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125000259LOUISVINASH 1 124600 CHIEF ACCOUNTING OFFICER LOUISVILLE & NASHVILLE R.R. CO. P O BOX 1198 LOUISVILLE, KY 40201 FORM-A
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

259

ANNUAL REPORT

OF

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. L. Morris (Title) Vice President and Comptroller

(Telephone number) 502 587-1121
(Area code) (Telephone number)

(Office address) 908 West Broadway, Louisville, Kentucky 40203
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-L. Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TDFC COFs equipment.

- Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

- 123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

- 124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

- 125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Louisville and Nashville Railroad Company

2. Date of incorporation March 5, 1850

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Act of Kentucky Legislature approved March 5, 1850, (Act 1849-50, Page 427 and numerous amendments).

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Respondent was not formed as a result of a consolidation or merger during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Respondent was not reorganized during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	L. W. Adkins	Louisville, Ky.	5-18-72	4-23-73	None	
2	R. E. Bisha	Louisville, Ky.	5-18-72	4-23-73	"	
3	C. Hayden Edwards	Louisville, Ky.	5-18-72	4-23-73	"	
4	H. M. Emerson	Jacksonville, Fla.	5-18-72	4-23-73	"	
5	D. C. Hastings	Jacksonville, Fla.	5-18-72	4-23-73	"	
6	R. M. Kelly	Baltimore, Md.	4-24-72	4-23-73	"	
7	P. M. Lanier	Louisville, Ky.	4-24-72	4-23-73	"	
8	W. E. McGuirk	Baltimore, Md.	4-24-72	4-23-73	"	
9	P. F. Osborn	Louisville, Ky.	4-24-72	4-23-73	"	
10	W. T. Rice	Richmond, Va.	4-24-72	4-23-73	"	
11	D. D. Strench	Louisville, Ky.	5-18-72	4-23-73	"	
12	C. R. Yates	Atlanta, Ga.	4-24-72	4-23-73	"	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. T. Rice Secretary (or clerk) of board C. Hayden Edwards

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman, and state briefly the powers and duties of that committee:

W. E. McGuirk, W. T. Rice, D. D. Strench, H. M. Emerson, C. Hayden Edwards,
R. M. Kelly - (P. F. Osborn, ex officio) (SEE FOOTNOTE)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All Departments	P. F. Osborn	None	Louisville, Ky.
32	Vice President	Exec. Dept.	R. E. Bisha	"	Louisville, Ky.
33	Vice President	Law	P. M. Lanier	"	Louisville, Ky.
34	Vice President	Operation	D. D. Strench	"	Louisville, Ky.
35	Vice President	Finance	C. R. Yates	"	Atlanta, Ga.
36	Vice President	Acct. & Tax.	L. W. Adkins	"	Louisville, Ky.
37	Vice President	Freight Traffic	H. M. Emerson	"	Jacksonville, Fla.
38	Vice President	Marketing	J. W. Hoeland	"	Louisville, Ky.
39	Vice President	Sales	D. McKellar	"	Louisville, Ky.
40	Vice President	Pass. Traffic	J. R. Getty	"	Richmond, Va.
41	Vice President	Man. Info. Ser.	S. A. Alward	"	Louisville, Ky.
42	Vice President	Resident	F. Dixon Brooke	"	Birmingham, Ala.
43	Vice President	Crial Traffic	J. E. Gobrecht	"	Louisville, Ky.
44	Vice Pres. & Compt.	Accounting	D. L. Morris	"	Louisville, Ky.
45	Treas. & Sec.	Treas. & Sec.	C. Hayden Edwards	"	Louisville, Ky.
46	Dir. of Purchas.	Purchasing	W. L. Johnson	"	Louisville, Ky.
47					
48	FOOTNOTE PERTAINING TO ITEM 22: The Executive Committee may exercise the powers				
49	of the Board of Directors in the management of the business during the period				
50	intervening between meetings of the Board.				
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Augusta Belt Railway	Transportation	Securities	50%	Seaboard Coast Line R.R. Co.
2	The Carrollton Railroad	"	"	100	
3	Central Transfer Railway & Stge. Co.	"	"	50	Southern Ry.
4	Chicago & Indianapolis Coal Co.	Coal Mining	"	100	
5	Clinchfield Railroad	Transportation	Note 1, Page 7	50	Seaboard Coast Line R.R. Co.
6	Georgia Railroad	"	Note 2, Page 7	50	
7	Haysi Railroad	"	Securities	50	" " " " "
8	Houston McCord Realty Co.	Real Estate	"	100	" " " " "
9	Indiana Creosoting Co.	Retail Lumber Wood Preserving	"	100	
10	L&N Investment Corp.	Investments	"	100	
11	L&N in South Carolina	Transportation	"	100	
12	Lou., Henderson & St. Louis Ry. Co.	"	"	97	
13	Monon Realty Co.	Real Estate	"	100	
14	Monon Transportation Co.	Leasing Equipment	"	100	
15	Milledgeville Ry. Co.	Transportation	"	50	Seaboard Coast Line R.R. Co.
16	Monroe Railroad	"	"	50	
17	Nashville & Decatur R.R.	"	"	55	" " " " "
18	Woodstock & Blocton Ry. Co.	"	"	50	Southern Ry.
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21					
22					
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RAILROAD CORPORATION—OPERATING—A

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Cybernetics & Systems, Inc.	Computer Software	Securities	91%	L&N Investment Corp. Chicago & Indianapolis Coal Company
2	Monon Coal Company	Coal mining	"	86	
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Albany Passenger Term. Co.	Transportation	Securities	50 %	Seaboard Coast Line R.R. Co.
2	Athens Terminal Co.	"	"	50	
3	Atlantic & East Coast Term. Co.	"	"	50	
4	Atlantic Land & Improv. Co.	Real Estate	"	100	
5	Augusta & Summerville R.R. Co.	"	"	37.5	
6	Baltimore Steam Packet	Transportation	"	50	
7	Chatham Terminal Co.	"	"	50	
8	Columbia, Newberry & Laurens RR	"	"	97	
9	Duval Connecting R.R. Co.	"	"	50	
10	Florida Publishing Co.	Publishing	"	62.53	
11	Fort Myers Southern Ry. Co.	Transportation	"	100	
12	Gainesville Midland	"	"	100	
13	Georgia, Florida & Alabama RR	"	"	100	
14	Jacksonville Terminal Co.	"	"	50	

Continued on page 7

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Seaboard Coast Line R.R. Co.	Transportation	Securities	100.00%
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted _____ (date)
- No annual report to stockholders is prepared.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Notes from Schedule 104A				
2	Note 1 - Non incorporated organization under which respondent and Seaboard Coast Line Railroad (SCL) operate properties				
3	leased to them jointly by Carolina, Clinchfield and Ohio Railway Company and Carolina, Clinchfield and Ohio Railway of				
4	South Carolina. Included in the properties leased to respondent and SCL is all the capital stock of the Holston Land Co.				
5	Note 2 - Non incorporated organization under which respondent and Seaboard Coast Line Railroad (SCL) operate properties				
6	leased to them jointly by Georgia Railroad and Banking Co. Included in the properties leased to respondent and SCL is 38%				
7	of the stock of the Atlanta and West Point Railroad (A&WP) which respondent holds as trustee for itself and SCL. In				
8	addition, respondent owns outright 13.28% and SCL owns outright 5.44% so that together respondent and SCL control 57.72%				
9	of the A&WP. Included in the properties leased to respondent and SCL is 50% of the stock of the Western Railway of				
10	Alabama (W of A) which respondent holds as trustee for itself and SCL. In addition, respondent owns outright 8.45% of the				
11	stock of W of A. Respondent and SCL each own 10% of the First Georgia Development Corporation, and, by agreement during				
12	the remaining term of the Georgia Railroad Lease, they have equal voting rights with the owner of the remaining 80% of the				
	stock and the joint right to elect one half of the directors.				

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Continued from page 5				
2	North Charleston Term.	Transportation	Securities	50 %	Seaboard Coast Line R.R. Co.
3	Park-N-Shop, Inc.	Real Estate	"	84	" " " " "
4	Richmond Terminal Ry. Co.	Transportation	"	67	" " " " "
5	Savannah River Terminal Co.	"	"	67	" " " " "
6	St. Augustine Record	Publishing	"	100	" " " " "
7	Seacoast Transportation Co.	Transportation	"	100	" " " " "
8	South Carolina Pacific Ry. Co.	"	"	92	" " " " "
9	Spartanburg Terminal Co.	"	"	75	" " " " "
10	Tampa & Gulf Coast R.R.	"	"	100	" " " " "
11	Tampa Southern R.R. Co.	"	"	100	" " " " "
12	Winston-Salem Southbound Ry.	"	"	50	" " " " "
13					
14					

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50.00 per share; first preferred, \$ 35.00 per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote (See Footnote)
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? Yes If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
December 1, 1972, For Dividend Payable December 14, 1972
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,747,484 votes, as of December 31, 1972 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power (g)
				STOCKS			
				Common (d)	Second (e)	First (f)	
1	Seaboard Coast Line Railroad Company	Jacksonville, Fla.	2,747,484	2,490,328		257,156	
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,721,465 1/2 votes cast.
11. Give the date of such meeting. April 24, 1972
12. Give the place of such meeting. Louisville, Kentucky

See Page 27-F for Footnotes

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Cincinnati Union Terminal Co.	First Mortgage Bonds:		
2	Guarantors:	Series G, 2-3/4% due August 1, 1974	\$ 9,904,000	Joint
3	L&N, B&O RR, C&O Ry.,			
4	Cin. N.O.&T.P. Ry, CCC&St.L Ry.			
5	Penn-Central, N&W			
6				
7	Carolina, Clinchfield & Ohio	F. D. 23529 First Mortgage 4-1/2% Bonds,	\$13,165,000	Joint
8	Railway	Series B, due April 1, 1990	and interest	
9	Guarantors: L&N RR, and S.C.L.		thereon	
10	RR.			
11				
12	Terminal Railroad Association	Refunding and Improvmt. Mortgage Bonds:		
13	of St. Louis	Series C, 4% due July 1, 2019 F.D. 14553	\$ 7,787,075	Note 1
14	Guarantors: L&N RR, IC RR,	Series D, 2-7/8% due Oct. 1, 1985 F.D.		
15	B&O RR, CB&Q RR, C&EI RR, CRI&P	15070	\$28,727,000	Note 2
16	RR, CCC&St.L Ry, GM&O RR, MK&T			
17	RR, MO PAC RR, PB&W RR, Sc.L-SF			
18	Ry, St.L-S.W. Ry, Southern Ry,			
19	N&W Ry.			
20	1. As to Refunding and Improvement Mortgage Bonds, Series C, this Company guarantees to the extent of one-sixteenth only, the interest and sinking fund payments.			
21	2. As to Series D, the guaranty covers one-sixteenth only of principal, sinking fund payments and interest, and in addition each guarantor agrees, in the event of default of any other guarantor, to pay its pro rata share of defaulted guaranty.			
22				
23				
24				
25				
26	Clinchfield Railroad Company	F.D. 22918 Payment of Equip. Trust	\$ 3,248,000	Joint
27	Guarantors: L&N RR, and	Certificates, 4-1/4%, Series D,	and dividends	
28	S.C.L. RR.	Final Maturity Feb. 1, 1979	thereon	
29	Clinchfield Railroad Company	F.D. 23370 Payment of Equip. Trust	\$ 1,841,000	Joint
30	Guarantors: L&N RR, and	Certificates, 4-1/8%, Series E,	and dividends	
31	S.C.L. RR.	Final Maturity Dec. 1, 1979	thereon	
32	Clinchfield Railroad Company	F.D. 24225 Payment of Equip. Trust	\$ 4,977,000	Joint
33	Guarantors: L&N RR, and	Certificates, 5-1/2%, Series F,	and dividends	
34	S.C.L. RR.	Final Maturity Aug. 1, 1981	thereon	
35	Clinchfield Railroad Company	F.D. 24405 Payment of Equip. Trust	\$ 4,270,000	Joint
36	Guarantors: L&N RR, and	Certificates, 5-1/2%, Series G,	and dividends	
37	S.C.L. RR.	Final Maturity Jan. 15, 1982	thereon	
38		(Continued on Page 9-A)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
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110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	(Continued from Page 9)			
2	Clinchfield Railroad Company	F.D. 26677 Payment of Equip. Trust	\$ 4,060,000	Joint
3	Guarantors: L&N and S.C.L. RR.	Certificates, 8%, Series H, Final Maturity July 15, 1986	and dividends thereon	
4	Clinchfield Railroad Company	F.D. 27206 Payment of Equip. Trust	\$ 2,730,000	Joint
5	Guarantors: L&N and S.C.L. RR.	Certificates, 7 1/4%, Series I, Final Maturity Nov. 15, 1987	and dividends thereon	
6	Trailer Train Company	L&N RR. Co. together with other proprietary companies of Trailer Train Co., is	\$32,011,244	Joint
7	Proprietary companies subject to change	obligated to advance to Trailer Train under certain conditions such sum as may be needed by that Company to pay principal and interest under terms of certain of its outstanding obligations		
16	Spartanburg Terminal Co.	Notes Payable and interest at 4-1/2%	\$ 833,200	Joint
17	Guarantors: L&N RR. & S.C.L. RR.	Final Maturity July 1, 1978	and interest thereon	
19	City of New Orleans, La.	Under the terms of the New Orleans Union Passenger Terminal Agreement dated	\$ 8,764,000	Joint
20	Guarantors: L&N RR, GM&O RR, IC RR, L&A Ry, NO&NE RR, T&NO RR, T.&P. Ry, MO PAC RR.	Oct. 22, 1947, Finance Docket No. 15920, the L&N and seven other railroads severally guarantee payment as and when due, principal, interest and expense of City of New Orleans Union Passenger Terminal revenue bonds dated Jan. 1, 1948, due serially to Jan. 1, 1998.		
28	Pullman, ACF Ind. & M.G. Crowder & L.W. Robert IV, Atlanta, Ga.	C.S.A. for Equipment dated March 15, 1967 due May 1, 1982	\$ 6,769,143	Sole
31	The Belt Railway Co. of Chicago	Assumption by the named railroads of obligation and liability as joint and several guarantors by endorsement	\$29,028,000	Joint
32	Guarantors: L&N RR, IC RR, AT&SF Ry, CR&P RR, BN RR, Penn-Central, Soo Line RR, C&O Ry, C&E I RR, Erie-Lackawanna RR, G.T.W. RR, N&W Ry.	In respect of the principal, interest and sinking fund payments on principal amount First Mortgage 4-5/8% Sinking Fund Bonds, Series A, dated August 15,		
38	(Continued on Page 9-8)			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
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110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	(Continued from Page 9--A)	1962, and maturing August 15, 1987 issued by the Belt Railway Co. of Chicago under ICC Finance Docket No. 22140		
2				
3				
4	Chicago and Western Indiana Railroad Company	First Collateral Trust Mortgage 4-3/8% Sinking Fund Bonds, Series A, due May 1, 1982.	\$ 5,800,000	Joint
5	Guarantors: L&N, E-L Ry. Co., Grand Trunk Western, N&W Ry & C&E RR Co.		and interest at 4-3/8% per annum	
6				
7				
8				
9				
10	Kentucky and Indiana Terminal Railroad Company	First Mortgage 4-7/8% Bonds, due March 1, 1986	\$ 5,113,000	Joint
11	Guarantors: L&N, B&O and Southern Ry. Co.		and interest at 4-7/8% per annum	
12				
13				
14				
15	Monon Transportation Corp.	Continental Illinois National Bank and Trust Company of Chicago Revolving Credit Agreement due July 31, 1974.	\$ 62,521	Sole
16				
17	Monon Transportation Corp.	Continental Illinois National Bank and Trust Company of Chicago Revolving Credit Agreement due February 28, 1975.	\$ 280,409	Sole
18				
19	Monon Transportation Corp.	Continental Illinois National Bank and Trust Company of Chicago Revolving Credit Agreement due March 31, 1975.	\$ 147,619	Sole
20				
21	Monon Transportation Corp.	Continental Illinois National Bank and Trust Company of Chicago Revolving Credit Agreement due December 31, 1977.	\$ 931,717	Sole
22				
23	Monon Transportation Corp.	Continental Illinois National Bank and Trust Company of Chicago Revolving Credit Agreement due February 29, 1980	\$ 204,384	Sole
24				
25	Haysi Railroad	Note payable and interest thereon at rate of prime plus 1/4% F.D. 27032	\$ 3,800,000	Joint
26	Guarantors: L&N and S.C.L. RR. Co.			
27				
28				
29				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT ASSETS							
1	(701) Cash.....	\$	7,722	022	\$	8,797	058
2	(702) Temporary cash investments (p. 15).....		15,883	178		11,620	964
3	(703) Special deposits (p. 15).....		413	695		490	047
4	(704) Loans and notes receivable (p. 15).....		918	302		1,779	363
5	(705) Traffic and car-service balances—Debit.....					6,544	582
6	(706) Net balance receivable from agents and conductors.....		24,079	566		18,015	551
7	(707) Miscellaneous accounts receivable.....		8,982	747		14,872	200
8	(708) Interest and dividends receivable.....		172	879		392	123
9	(709) Accrued accounts receivable (p. 15).....		24,054	720		13,510	190
10	(710) Working fund advances.....		103	549		103	629
11	(711) Prepayments (p. 15).....		604	588		555	633
12	(712) Material and supplies.....		15,693	661		17,329	800
13	(713) Other current assets (p. 15).....		872	240		451	004
14	Total current assets.....		99,501	147		94,462	144
SPECIAL FUNDS							
15	(715) Sinking funds (pp. 16 and 17).....	(a1) Total book assets at close of year	1,264,329		(a2) Respondent's own issues included in (a1)	None	
16	(716) Capital and other reserve funds (pp. 16 and 17).....		185,011		9,000		
17	(717) Insurance and other funds (pp. 16 and 17).....		77,623,785		76,380,000		
18	Total special funds.....		2,684,125		3,155,984		
INVESTMENTS							
19	(721) Investments in affiliated companies (pp. 20-23).....		50,269	083		49,037	004
20	(722) Other investments (pp. 20-23).....		2,960	737		2,968	817
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		3,929	510		3,929	510
22	Total investments (accounts 721, 722 and 723).....		49,300	310		48,076	311
PROPERTIES							
23	(731) Road and equipment property (pp. 30-32).....		1,397,690	190		1,393,880	322
24	Road.....		599,508	700			
25	Equipment.....		808,863	169			
26	General expenditures.....						
27	Other elements of investment.....		(21,087)	(661)			
28	Construction work in progress.....		10,405	982			
29	(732) Improvements on leased property (pp. 30-32).....		14,023	280		13,764	174
30	Road (See Note 7).....						
31	Equipment.....						
32	General expenditures.....						
33	Total transportation property (accounts 731 and 732).....		1,411,713	470		1,407,644	496
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....		(386)	(520,124)		(375)	(328,551)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....		(8)	(629,259)		(9)	(194,977)
36	Recorded depreciation and amortization (accounts 735 and 736).....		(395)	(149,383)		(384)	(523,528)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		1,016,564	087		1,023,120	968
38	(737) Miscellaneous physical property (pp. 44 and 45).....		12,600	926		12,447	341
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....		(995)	(530)		(942)	(049)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....		11,605	396		11,505	292
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....		1,028,169	483		1,034,626	250
OTHER ASSETS AND DEFERRED CHARGES							
42	(741) Other assets (p. 46).....		3,930	947		3,079	438
43	(742) Unamortized discount on long-term debt.....		2,973	331		3,391	334
44	(743) Other deferred charges (p. 46).....		4,785	116		3,943	947
45	Total other assets and deferred charges.....		11,689	394		10,414	719
46	TOTAL ASSETS.....		1,191,344,459			1,190,735,418	

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column a1 in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT LIABILITIES							
47	(751) Loans and notes payable (p. 55)						
48	(752) Traffic and car-service balances—Credit		1 738 686				
49	(753) Audited accounts and wages payable		11 757 594		11 480 563		
50	(754) Miscellaneous accounts payable		3 869 161		4 656 564		
51	(755) Interest matured unpaid		644 954		398 729		
52	(756) Dividends matured unpaid		34 577		62 425		
53	(757) Unmatured interest accrued		5 792 277		6 272 321		
54	(758) Unmatured dividends declared		135 007		135 007		
55	(759) Accrued accounts payable (p. 55)		34 009 522		33 227 147		
56	(760) Federal income taxes accrued (p. 56)		2 482 869				
57	(761) Other taxes accrued (p. 56)		11 339 413		12 260 259		
58	(763) Other current liabilities (p. 55)		5 023 431		4 922 071		
59	Total current liabilities (exclusive of long-term debt due within one year)		76 827 491		73 415 086		
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued	(a2) Held by or for respondent				
		38,410,953	None	38 410 953	41 711 719		
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	(765) Funded debt unmatured	(a1) Total issued	(a2) Held by or for respondent				
62	(766) Equipment obligations	343,374,523	107,944,800	235 429 725	234 432 625		
63	(767) Receivers' and Trustees' securities	245,620,629	None	245 620 629	258 257 042		
64	(768) Debt in default						
65	(769) Amounts payable to affiliated companies (p. 54)			232 758	8 395		
66	Total long-term debt due after one year			481 283 112	492 698 062		
RESERVES							
67	(771) Pension and welfare reserves (p. 57)						
68	(772) Insurance reserves (p. 57)						
69	(774) Casualty and other reserves (p. 57)			7 329 324	7 535 840		
70	Total reserves			7 329 324	7 535 840		
OTHER LIABILITIES AND DEFERRED CREDITS							
71	(781) Interest in default (p. 50)						
72	(782) Other liabilities (p. 57)			18 000 872	18 936 679		
73	(783) Unamortized premium on long-term debt			1 075 408	1 145 024		
74	(784) Other deferred credits (p. 57)			771 250	3 651 150		
75	(785) Accrued depreciation—Leased property (p. 37)			4 174 708	3 960 684		
76	Total other liabilities and deferred credits			24 022 238	27 693 537		
SHAREHOLDERS' EQUITY							
<i>Capital stock (Par or stated value)</i>							
77	(791) Capital stock issued—Total	(a1) Total issued	(a2) Held by or for company				
78	Common stock (p. 59)	163,074,080	11,556,300	151 517 780	151 654 743		
79	Preferred stock (p. 59)	136,072,700	11,556,300	124 516 400	124 653 363		
80	(792) Stock liability for conversion (p. 60)	27,001,380	None	27 001 380	27 001 380		
81	(793) Discount on capital stock				6 987		
82	Total capital stock			151 517 780	151 661 730		
<i>Capital surplus</i>							
83	(794) Premiums and assessments on capital stock (p. 61)			583 103	583 103		
84	(795) Paid-in surplus (p. 61)			1 003 513			
85	(796) Other capital surplus (p. 61)			10 264 011	10 264 011		
86	Total capital surplus			11 850 627	10 847 114		
<i>Retained income</i>							
87	(797) Retained income—Appropriated (p. 61)						
88	(798) Retained income—Unappropriated (p. 68)			400 102 934	385 172 330		
89	Total retained income			400 102 934	385 172 330		
90	Total shareholders' equity			563 471 341	547 681 174		
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			1,191,344,459	1,190,735,418		

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 10,207,000

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below - (Adjusted to reflect merger of Monon RR) \$ 97,528,000

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended (Corrected for prior years adjustments) \$ 6,419,000

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes - \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual - ()

Other adjustments (indicate nature such as recapture on early disposition) - \$

Total deferred investment tax credit in account 784 at close of year \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1966, under provisions of Section 184 of the Internal Revenue Code \$ 1,078,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 7,500

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
CI&L First Mtge. 4% Inc. Bonds	1972	757	101,823
CI&L Second Mtge. 4 1/2% Inc. Bonds	1972	757	101,422
Monon 6% Income Debentures	1972	757	280,554
			\$ 483,799

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable	\$			\$
Net amount	\$ None	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior years-----
SEE NOTE BELOW

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ -0-

(c) Is any part of pension plan funded? Specify. Yes---X--- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s) United States Trust Company; Mercantile-Safe Deposit and Trust Company of Baltimore.

Date of trust agreement or latest amendment-5-17-69; 5-28-69

If respondent is affiliated in any way with the trustee(s), explain affiliation No Md.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes----- No-----X

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No-----X----- If yes, who determines how stock is voted?-----

6. (a) The respondent has an unfunded noncontributory pension arrangement for nonunion employees who retired before January 1, 1969, but reserves the right to discontinue the plan at any time. Related charges to operating expenses in 1972 and 1971, representing amounts paid to retired employees, were approximately \$1,537,000 and \$1,445,000, respectively. Based upon the latest actuarial report available, the respondent's liability for past service costs is approximately \$14,200,000.

The respondent has a funded pension plan for the benefit of nonunion employees retiring on or after January 1, 1969. This plan supplements benefits received by these employees under the Railroad Retirement Act. Pension costs for the years 1972 and 1971 amounted to approximately \$2,802,000 and \$2,879,000, respectively, including amortization of prior service costs over 30 years. Based upon the latest actuarial report available, the respondent's liability for prior service costs was approximately \$27,300,000.

7. Includes \$468,135 balance remaining in construction work in progress.

8. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$713,900 for each day of total suspension of its operations by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum of \$14,278,000, inclusive of minimum premium, in the event such losses are sustained by other railroads.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	United States Government Securities	\$ 1 700	189
2		Commercial Paper	14 169	489
3		Certificates of Deposit		13 500
4		Total Account 702	15 883	178
7	703	Morgan Guaranty Trust Company of New York - For payment of interest and long-term debt		264 196
9		Other items, each less than \$100,000	149	499
11		Total Account 703	413	695
14	704	Columbia, Newberry & Laurens R.R.	730	819
15		Chicago and Indianapolis Coal Company	120	000
16		Other items, each less than \$100,000	67	483
17		Total Account 704	918	302
20	709	Amounts due by Others for Car Repairs	493	866
21		Facilities used jointly by other roads	537	754
22		Receivables in suspense for which billing cannot be made against various companies and governmental agencies until completion of projects	996	948
24		United States Government - Post Office Department	104	089
25		Accrued revenues on interline and local freight traffic	20 117	730
26		Accrued freight revenues - Station Accounting and Billing	120	000
27		Accrued overcharge claims receivable	133	677
28		Accrued construction costs receivable - Evansville Connecting R.R.	1 306	679
29		Other items, each less than \$100,000	243	977
30		Total Account 709	24 054	720
33	711	Moncure G. Crowder & L. W. Robert IV, Conditional Sale Agreement Dated March 15, 1967	323	442
34		Other items, each less than \$100,000	281	146
35		Total Account 711	604	588
39	713	Unreported Waybills - Advances	344	853
40		Prepayment - Employees Supplemental Retirement Plan	416	222
41		Accumulated insurance dividends	105	148
42		Other items, each less than \$100,000	6	017
43		Total Account 713	872	240

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value				
				(g)	(j)			
	715	SINKING FUNDS:						
1		S. E. & St. Louis Ry. Mtge. - Proceeds	Continental Illinois National Bank & Trust Co. of Chicago	92	544			
2		from sales of property - Uninvested						
3		Kentucky Central Ry. Co. First	Manufacturers Hanover Tr. Co., N.Y.	226	777			
4		Mtge. - Proceeds from sales of						
5		property - Uninvested	United States Trust Co. of New York		334			
6		First & Refunding Mortgage - Cash						
7		held to redeem Series F bonds	United States Trust Co. of New York		227			
8		First & Refunding Mortgage - Cash						
9		held to redeem Series G bonds	United States Trust Co. of New York	22	843			
10		First & Refunding Mortgage - Cash						
11		held to redeem Series H bonds	United States Trust Co. of New York		382			
12		First & Refunding Mortgage - Cash						
13		held to redeem Series I bonds	Chemical Bank New York Trust Co.	947	796			
14		Atlanta, Knoxville & Northern Ry.						
15		Co. - Proceeds from sales of prop-	United States Trust Co. of New York		216			
16		erty - Uninvested						
17		N. C. & St. L. Ry. First Mtge., Series	Chemical Bank New York Trust Co.		537			
18		B - Cash held to redeem Series B bonds						
19		Collateral Trust of 1962 4-7/8%	United States Trust Co. of New York		216			
20		bonds - Cash held to redeem bonds						
21		Total Account 715			537			
22				1	291			
23					556			
24	716	CAPITAL AND OTHER RESERVE FUNDS:						
25		First & Refunding Mortgage - Proceeds	United States Trust Co. of New York	92	500			
26		from sales of property - Uninvested						
27		N. C. & St. L. 1st Mtge., Series B -	United States Trust Co. of New York	16	000			
28		Proceeds from sales of property -						
29		Uninvested						
30		Cash and Securities Deposited in lieu						
31		of Replacement of Equipment Destroyed:						
32		L&N R.R. Co. Equip. Tr. Series P	Mercantile-Safe Deposit & Tr. Co.	9	636			
33		L&N R.R. Co. Equip. Tr. Series Q						
34		L&N R.R. Co. Equip. Tr. Series R				"	"	13
35		L&N R.R. Co. Equip. Tr. Series S				"	"	12
36		L&N R.R. Co. Equip. Tr. Series T				"	"	349
37		L&N R.R. Co. Equip. Tr. Series U				"	"	16
38		L&N R.R. Co. Equip. Tr. Series V				"	"	143
39		L&N R.R. Co. Equip. Tr. Series W				"	"	16
40		L&N R.R. Co. Equip. Tr. Series X				"	"	318
41		L&N R.R. Co. Equip. Tr. Series Y				"	"	21
42		L&N R.R. Co. Equip. Tr. Series Z				"	"	635
43		L&N R.R. Co. Equip. Tr. Series BB				"	"	20
44		L&N R.R. Co. Equip. Tr. Series CC				"	"	641
45		L&N R.R. Co. Equip. Tr. Series DD				"	"	8
46		L&N R.R. Co. Equip. Tr. Series EE				"	"	853
47		L&N R.R. Co. Equip. Tr. Series FF				"	"	4
48		L&N R.R. Co. Equip. Tr. Series GG				"	"	010
49		L&N R.R. Co. Equip. Tr. Series HH				"	"	11
50		L&N R.R. Co. Equip. Tr. Series II				"	"	728
51		L&N R.R. Co. Equip. Tr. Series JJ				"	"	845
52		L&N R.R. Co. Equip. Tr. Series KK	"	"	8			
53					225			
54					6			
55					203			
56					342			
57					536			
58					6			
59					662			
60					2			
61					061			
62					8			
63					046			
64					6			
65					832			
66					10			
67					390			

¹ Includes income of \$ NONE earned on earmarked incentive per diem funds.

TOTAL

294. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Continued

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawal from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
						Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS				
								Par value		Book value		Par value		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)		
		92 544		302					91 000		92 242		1	
													2	
													3	
													4	
													5	
			2 308	224 469		354					223 000	224 115	6	
			334										7	
													8	
													9	
													10	
	25 801		26 028										11	
													12	
			22 843										13	
													14	
			282										15	
													16	
													17	
	12 992		13 472	947 316		13 336				1 030 000		933 980	18	
													19	
			216										20	
													21	
			527										22	
	38 793		66 020	1 264 329		13 992				1 344 000		1 250 337	23	
													24	
													25	
													26	
	958 170		958 170	92 500				9 000	9 000	83 500		83 500	27	
													28	
													29	
	38 800		54 800										30	
													31	
													32	
	9 636		19 272										33	
	41 120		55 054										34	
	23 513		35 862										35	
	29 473		45 616										36	
	29 396		45 714										37	
	33 332		54 967										38	
	42 108		62 749										39	
	20 584		29 537										40	
	11 326		15 836										41	
	33 426		45 154										42	
			845										43	
	21 541		29 766										44	
	17 621		23 824										45	
			342										46	
			536										47	
	17 621		24 283										48	
	5 873		7 934										49	
	23 652		31 698										50	
	18 585		25 417										51	
	29 371		39 761										52	

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
				(d)	
	(a)	(b)	(c)		(d)
1	716	L&N R.R. Co. Equip. Tr. Series LL	Mercantile-Safe Deposit & Tr. Co.	\$	2 980
2		L&N R.R. Co. Equip. Tr. Series MM	" " " " "		3 524
3		L&N R.R. Co. Equip. Tr. Series NN	" " " " "		6 598
4		L&N R.R. Co. Equip. Tr. Series OO	" " " " "		6 778
5		L&N R.R. Co. Equip. Tr. Series QQ	" " " " "		2 236
6		L&N R.R. Co. Equip. Tr. Series RR	" " " " "		9 496
7		L&N R.R. Co. Equip. Tr. Series SS	" " " " "		16 598
8		L&N R.R. Co. Equip. Tr. Series TT	" " " " "		1 258
9		L&N R.R. Co. Equip. Tr. Series UU	" " " " "		600
10		L&N R.R. Co. Equip. Tr. Series WW	" " " " "		2 173
11		L&N R.R. Co. Equip. Tr. Series XX	" " " " "		4 783
12		L&N R.R. Co. Equip. Tr. Series YY	" " " " "		12 463
13		L&N R.R. Co. Equip. Tr. Series 4	" " " " "		11 430
14		C.&E.I. R.R. Equip. Tr. Series K	Harris Trust & Savings Bank		31 669
15		Conditional Sale Agreement, dated			
16		February 15, 1970	Mercantile-Safe Deposit & Tr. Co.		23 241
17		C.&E.I. R.R. Conditional Sale Agree-			
18		ment, dated January 1, 1966	Continental Ill. Nat'l. Bk. & Tr. Co.		
19		C.&E.I. R.R. Conditional Sale Agree-			
20		ment, dated March 15, 1964	" " " " "		7 715
21		Cash and Securities Deposited For			
22		Purchase of Equipment:			
23		Conditional Sale Agreement, Dated			
24		January 1, 1972	Mercantile-Safe Deposit & Tr. Co.		
25		Conditional Sale Agreement, Dated			
26		April 1, 1972	First National Bank of Birmingham		
27		L&N R.R. Co. Equip. Tr. Series 7	Mercantile-Safe Deposit & Tr. Co.		5 331
28		Monon R.R. 4-5/8% Guar. Collateral			
29		Trust Notes for Expense Fund	United States Trust Co. of New York		16 000
30		Monon R.R. First Mortgage Covering			
31		Proceeds from Sale of Mortgaged			
32		Property	The First National Bank of Chicago		13 756
33		Total Account 716			472 518
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
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47					
48					
49					
50					
51					
52			TOTAL		

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Continued

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR				Line No.		
						Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT			OTHER SECURITIES AND INVESTED ASSETS	
(e)	(f)	(g)	(h)	(i)	(j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)			
8 810	11 790										1	
2 945	6 469										2	
17 621	24 219										3	
18 585	25 363										4	
5 873	8 109										5	
8 837	18 333										6	
34 271	50 869										7	
982	2 240										8	
	600										9	
1 964	4 137										10	
3 928	8 711										11	
33 290	45 753										12	
32 307	43 737										13	
33 000	64 669										14	
41 882	42 107	23 016	16					23 000	23 000		15	
20 720		20 720	20 720								16	
23 677	12 373	19 019						19 000	19 019		17	
											18	
											19	
											20	
26 001 109	26 001 109										21	
12 196 890	12 196 890										22	
	5 231										23	
8	8	16 000	662					16 000	15 338		24	
		13 756	13 756								25	
33 892 447	40 179 954	185 011	35 154			9 000	9 000	141 500	140 857		26	
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value
	(a)	(b)	(c)	(d)
1	717	INSURANCE AND OTHER FUNDS:		
2		Collateral Security for Georgia Rail-		
3		road Lease - To guarantee perform-		
4		ance of terms of lease	First National City Bank, New York	524 935
5		Collateral Security for Western &		
6		Atlantic Railroad Lease - To guarantee		
7		performance of terms of lease	Treasurer, State of Georgia	199 625
8		Barclay's Bank, D. C. O., Nassau,		
9		Bahamas - Insurance Fund	Barclay's Bank, D.C.O., Nassau, Bahamas	637 700
10		Collateral Security for Collateral		
11		Trust of 1962 4-7/8% Bonds	Chemical Bank New York Trust Co.	30 000 000
12		Collateral Security for Collateral		
13		Trust of 1968 7-3/8% Bonds	First National City Bank, New York	48 000 000
14		Deposit for Service interruption		
15		Insurance	The Imperial Insurance Co., Ltd.	16 550
16		Deposit for Special Executive		
17		Insurance	Connecticut Mutual Life Ins. Co.	22 100
18		Total Account 717		79 400 910
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¹Includes income of \$ _____ earned on ex-empted incentive per diem funds.

TOTAL 81 164 984

204. SAVING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

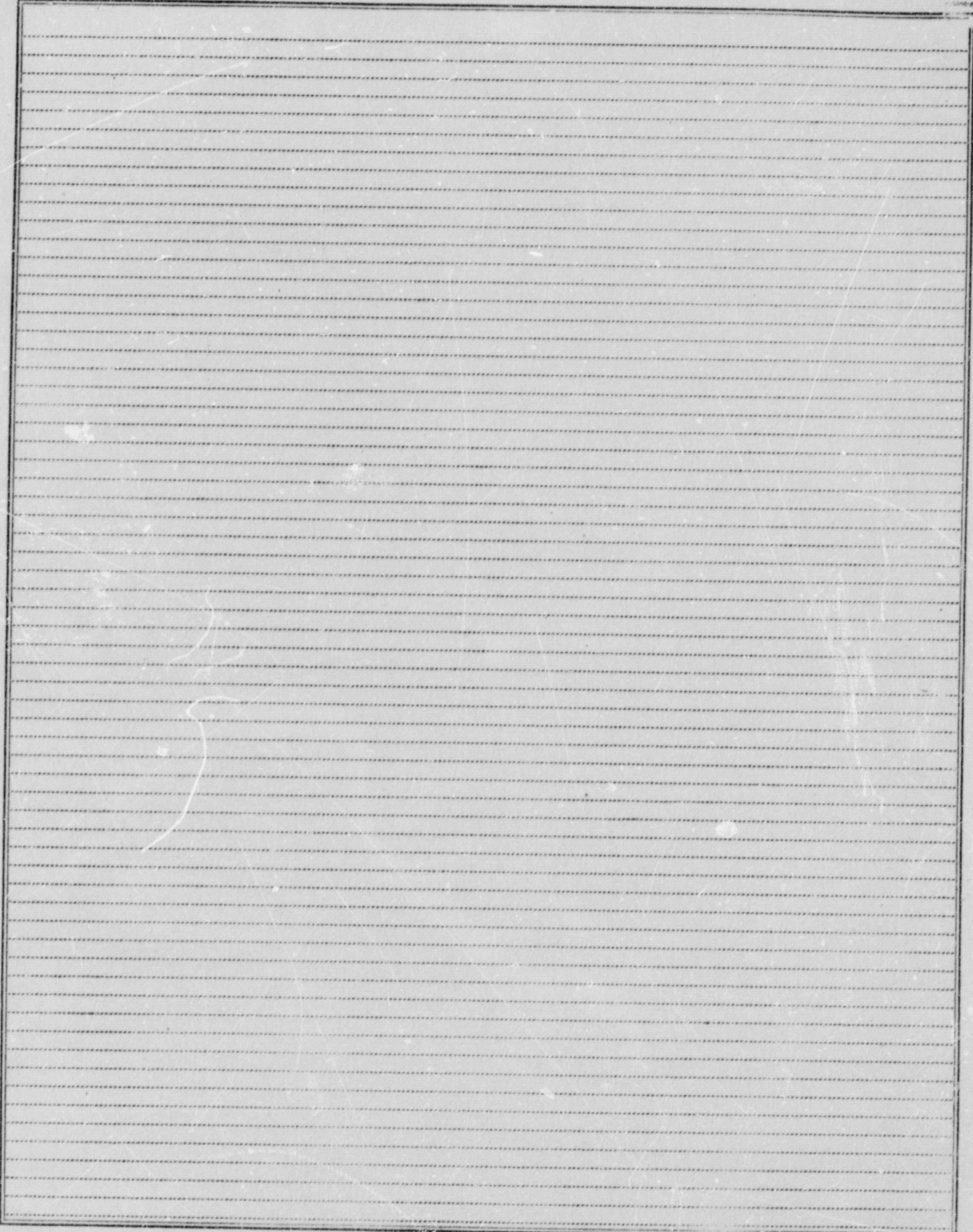
columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value (e)		Withdrawals during the year—Book value (f)		Balance at close of year—Book value (g)		ASSETS IN FUNDS AT CLOSE OF YEAR						Line No.											
						Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS														
							Par value (i)	Book value (j)	Par value (k)	Book value (l)													
				524	935								1										
											519	000	524	935	2								
			199	625											3								
81	150				718	850	718	850							4								
															5								
			1	620	000	28	380	000	28	380	000	28	380	000	6								
															7								
						48	000	000	48	000	000	48	000	000	8								
															9								
				16	550										10								
															11								
				22	100										12								
81	150		858	275	77	623	785	718	850	76	380	000	76	380	000	13							
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40	012	390	42	104	249	79	073	125	767	996	76	389	000	76	389	000	2	004	500	1	916	129	51



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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total per value (i)				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)					
1	717	B 1	VII	Western Railway of Ala. (Matures October 1, 1983) (2)	%								
2	717			Grand Total						109 000			109 000
3										109 000			109 000
4													
5	721	A 1	VII	Atlanta & West Point R.R. Co. (1)	32.28%	153 200	173 900						327 100
6				Augusta & Summerville R.R. Co. (1)	12.50		25 000						25 000
7				Augusta Belt Railway Co. (1)	50.00		32 500						32 500
8				The Belt Ry. Co. of Chicago (3)	15.38	240 000	240 000						480 000
9				The Carrollton Railroad (1)	100.00		75 000						75 000
10				Central Tfr. Ry. & Stge. Co. (1)	50.00	24 100	900						25 000
11				Chicago & Western Ind. RR. (3)	20.00	1 000 000							1 000 000
12				The Cincinnati Union Terminal Co. (1)	14.28		500 000						500 000
13				Fruit Growers Express Co. (1)	7.06	180 600	618 000						798 600
14				Haysl. Railroad Company (1)	50.00		10 000						10 000
15				Kentucky & Ind. Term. R.R. (3) (L.H. & St. L. Preferred)	33.33	25 000							25 000
16				Scrip \$79.05 (1)		1 591 500	306 279						1 897 779
17				L.H. & St. L. Common (1)	97.32	1 740 100	254 900						1 995 000
18				Memphis Union Station Co. (1)	40.00		40 000						40 000
19				Milledgeville Ry. Co. (1)	50.00		30 000						30 000
20				Monroe Railroad Co. (1)	50.00		50 000						50 000
21				Paducah & Illinois R.R. Co. (1)	33.33		3 333						3 333
22				Spartanburg Terminal Co. (1)	25.00		(50 shares)						(50 shares)
23				Terminal R.R. Association of St. Louis (1)	6.25	205 600	200						205 800
24				The Pullman Company (1)	2.59		189 690						189 690
25				Trailer Train Company (1)	2.44		500						500
26				Western Railway of Alabama (1)	33.45%		253 500						253 500
27				Woodstock & Blocton Ry. Co. (1)	50.00	119 400	600						120 000
28				Seaboard Coast Line Industries (1)			873 220						873 220
29	721	A 1		Total		5 279 500	3 677 522						8 957 022
30	721	A 2	VII	LEN R.R. Co. in South Carolina (1)	100.00		10 000						10 000
31	721	A 2		Total			10 000						10 000
32							10 000						10 000
33	721	A 3	II	Chgo. Indpls. Coal Co. Inc. (3)	100.00	299 500							299 500
34	721	A 3	VI	Houston-McCord Realty Co. (1)	100.00		100 000						100 000
35				LEN Investment Corp. (1)	100.00		(2,150 shares)						(2,150 shares)
36				Louisville Space Center, Inc. (1)	33.33		(133 shares)						(133 shares)
37	721	A 3	VII	Monon Realty Co., Inc. (3)	100.00	10 000							10 000
38				Monon Transportation Corp. (3)	100.00	5 000							5 000
39		A 3	VIII	Indiana Creosoting Co., Inc. (3)	100.00	20 000							20 000
40	721	A 3		Total		334 500	100 000						434 500
41	721	A		Total		5 614 000	3 787 522						9 401 522

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate		Amount credited to income
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)		
\$			\$		\$	\$	\$	\$	\$	%	\$	
112	270									5	5 450	1
112	270										5 450	2
												3
												4
												5
306	683	(B)	12 700		10 272					\$5-\$10	32 735	6
9	527											7
32	276											8
480	000											9
75	000											10
11	355										1 000	11
127	500											12
												13
												14
500	000	##										15
417	900											16
10	600											17
25	000											18
												19
808	599		700		560							20
659	075											21
	12											22
17	500											23
	5											24
3	333											25
1	250											26
												27
												28
518	328	#										29
79	760											30
176	587		35 500		29 365					\$3-\$6	14 445	31
120	348									5	6 000	32
873	220	(C)	2 315 020		2 315 020	1 441 800		1 441 800	1 441 800			33
5 253	268		2 363 920		2 355 217	1 441 800		1 441 800	1 441 800		54 180	34
												35
												36
												37
												38
299	500									\$80-\$83.50	489 683	39
100	000									\$580	580 000	40
388	573	(1,550 shares)			328 573					\$ 90-\$110	350 500	41
133	000											42
7	010									\$100	145 000	43
5	000											44
20	000									\$250-\$154.50	80 900	45
953	083				328 573						1 646 083	46
6 216	351		2 363 920		2 683 790	1 441 800		1 441 800	1 441 800		1 700 263	47
												48
												49
												50

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
80	721	B 1	VII	Central Tfr. Ry. & Stge. Co. (Matures July 1, 1984) (1)	%	\$ 10 000			\$ 10 000
81				L.H.&St.L. Railway Co. (Matures Oct. 1, 2015) (1)		700 000			700 000
82				Monroe Railroad Company (Matures April 1, 1980) (1)		34 000			34 000
83				Western Railway of Alabama (Matures October 1, 1983)			477 000		477 000
84				K.&I.T. R.R. (Matures Mar. 1, 1986)			99 000		99 000
85	721	B		Total		744 000	576 000		1 320 000
86	721	C 1	VII	Trailer Train Company			337 414		337 414
87	721	C 1		Total			337 414		337 414
88	721	C 3	VI	Louisville Space Center, Inc.			75 000		75 000
89	721	C 3		Total			75 000		75 000
90	721	C		Total			412 414		412 414
91	721	D 1	VII	Augusta & Summerville R.R. Co. (payable on demand)			3 397		3 397
92				Trailer Train Company			934 000		934 000
93	721	D		Total			937 397		937 397
94									
95	721	E 1	VII	The Belt Ry. Co. of Chicago (4)					
96				The Carrollton Railroad					
97				Central Tfr. Ry. & Stge. Co.					
98				Chicago & Western Indiana B.R. (4)					
99				The Cincinnati Union Term. Co.					
100				Clinchfield Railroad Company					
101				Georgia Railroad					
102				Haysi Railroad Co.					
103				Kentucky & Ind. Term. R.R. (4)					
104				L.H.&St.L. Ry. Co.					
105				Memphis Union Station Co.					
106				Milledgeville Ry. Co.					
107				Paducah & Illinois B.R. Co.					
108				Terminal R.R. Assn.—St. Louis					
109	721	E 1		Total					
110	721	E 3	VI	Houston-McCord Realty Co.					
111		E 3	VII	Monon Transportation Corp.					
112	721	E 3	VIII	Indiana Creosoting Co., Inc.					
113	721	E 3		Total					
114	721	E		Total					
115	721			Grand Total		6 358 000	5 713 333		12 071 333
116									
117									
118									
119									
120									
121									
122									
123									
124									
125									
126									
127									

* Includes this Company's one-half proportion of stock held jointly with Seaboard Coast Line R.R. for account of lessees of the Georgia R.R.

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Lin. No.	
Total book value (j)		Par value (k)		Book value (l)		Par value (m)		Book value (n)		Selling price (o)	Rate (p)		Amount credited to income (q)
											%		
	10,000										5	500	50
	612,500												51
	46,741										4	1,360	52
	478,230	31,000		31,000							5	22,687	53
	81,044	99,000		81,044									54
	1,228,515	1,300,000		1,120,044								24,547	55
	337,414					67,483		67,483			4	16,646	56
	337,414					67,483		67,483				16,646	57
	75,000											4,500	58
	75,000											4,500	59
	412,414					67,483		67,483				21,146	60
	3,397												61
	934,000											65,380	62
	937,397											65,380	63
	274,865			220,458				156,463		156,463		28,814	64
	173,000							20,000		20,000			65
	7,036										5	352	66
	7,351,161			85,361									67
	3,221,002			28,469									68
	15,526,195			2,791,334				2,524,740		2,524,740			69
	6,435,741			9,101				75,000		75,000			70
	300,000											15,669	71
	798,186			146,406				118,558		118,558	3	3,766	72
	2,444,795			183,910				28,825		28,825		1,530	73
	427,217												74
	5,719												75
	1,562,851			2,759				24,732		24,732	4.5	70,578	76
	56,250			56,250									77
	38,584,018			3,524,048				2,948,318		2,948,318		120,709	78
	2,572,785			85,891				388,695		388,695		190,161	79
	317,603							282,397		282,397		26,431	80
								45,000		45,000			81
	2,890,388			85,891				716,092		716,092		216,592	82
	41,474,406			3,609,939				3,664,410		3,664,410		337,301	83
	50,269,083	2,493,920		6,405,773		1,509,283		5,173,693		5,106,210		2,148,637	84
# Balance in Account 723 "Reserve for Adjustment of Investment Securities" represents book value written down in 1968 to reflect L&N R.R. Co.'s proportion of Shareholders Equity as reflected on the books of the Pullman Co.													85
## Balance in Account 723 "Reserve for Adjustment of Investment Securities" represents anticipated investment losses emanating from "AMTRAK" arrangement.													86

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also item reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
80				Lien Reference 1. Pledged under First and Refunding Mortgage	%	\$	\$	\$	\$
81				2. Deposited to guarantee performance of terms of lease for use of Georgia R.R.					
82				3. Pledged with Trustee of former Monon First Mortgage					
83				4. Pledged with Trustee of former Monon First Mortgage in connection with issue of Series "C" Bonds as follows:					
84				The Belt Ry. Co. of Chicago			\$50,826		
85				Chicago & Western Indiana R.R.			51,290		
86				Kentucky & Ind. Terminal R.R.			91,505		
87									
88									
89				Note A - In all cases (except the Atlanta & West Point R.R. Co. and the Western Railway of Alabama, control of which is held through ownership of stock and through agreement) control is established through ownership of majority of stock; is exercised direct, and is "sole" except where percentage is prefixed by the letter "J" indicating joint.					
90				Note B - Includes \$288 Stock-Certificate of Participation for 18 shares of Atlanta & West Point R.R. stock.					
91				Note C - Represents remaining 43,661 shares of SCL common stock acquired through merger with 508 West Broadway Corp., not issued by Mercantile Safe Deposit and Trust Company, Agents, as of December 31, 1972.					
92				Income Account 513, "Dividend Income", Page 64, includes the following dividends on stocks held under the Georgia Railroad Lease:					
93				Atlanta & West Point Railroad Co., \$46,805; Western Railway of Alabama, \$45,000.					
94									
95									
96									
97									
98									
99									
100									
101									
102									
103									
104									
105									
106									
107									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)
\$			\$			\$			\$			\$			\$			%	\$
																			50
																			51
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	715	B 3	IX	City of Covington, Ky., Municipal Housing Commission 2-5/8% New Housing Authority Bonds, Due April 1, 1986	Note No. (1)		5 000	5 000
2	715	B 3	IX	City of Louisville, Ky., 2% Bonds, Due March 1, 1991	(1)		15 000	15 000
3	715	B 3	IX	City of Louisville, Ky., 2% Cross- ing Elimination Bonds: Due April 1, 1986	(1)		4 000	4 000
4	715	B 3	IX	City of Louisville, Ky., 2% Express Roadway Bonds: Due April 1, 1987	(1)		3 000	3 000
5	715	B 3	IX	City of Louisville, Ky., 2% Express Roadway Bonds: Due March 1, 1988	(1)		2 000	2 000
6	715	B 3	IX	City of Louisville, Ky., Municipal Housing Commission 3% New Housing Authority Bonds, Due January 1, 1991	(1)		65 000	65 000
7	715	B 3	IX	City of Louisville, Ky., Municipal Housing Commission 2-1/2% New Housing Authority Bonds (2nd Issue), Due January 1, 1992	(1)		10 000	10 000
8	715	B 3	IX	City of Louisville, Ky., 2-1/4% Refuse and Disposal and Street and Traffic Improvement Bonds, Due January 1, 1990	(1)		43 000	43 000
9	715	B 3	IX	City of Louisville, Ky., 1-3/4% School Improvement Bonds, Series C, Due June 1, 1983	(1)		17 000	17 000
10	715	B 3	IX	City of Louisville, Ky., 2% Street & Traffic Improvement Bonds, Due March 1, 1987	(1)		25 000	25 000
11	715	B 3	IX	City of Louisville, Ky., 3-1/4% Voted Medical Civic Center, Urban Redevelopment and Renewal Bonds: Due November 1, 1993	(1)		2 000	2 000
12	715	B 3	IX	City of Louisville, Ky., 3-1/4% Voted Medical Civic Center, Urban Redevelopment and Renewal Bonds: Due November 1, 1994	(1)		10 000	10 000
13	715	B 3	IX	City of Newport, Ky., Municipal Housing Commission 2-5/8% New Housing Authority Bonds (Second Issue), Due April 1, 1990	(1)		5 000	5 000
14	715	B 3	IX	City of Paducah, Ky., Municipal Housing Commission 2-5/8% New Housing Authority Bonds (Second Issue): Due April 1, 1988	(1)		135 000	135 000
15				Due April 1, 1990	(1)		5 000	5 000
16				Due April 1, 1991	(1)		140 000	140 000
17					(1)		100 000	100 000

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value		Par value		Book value		Par value		Book value		Selling price	Rate		Amount credited to income
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)		
\$		\$		\$		\$		\$		\$	%	\$	
													1
													2
	4,340.										2.625	131.	3
	10,544.										2	300.	4
	3,005.										2	80.	5
	2,233.										2	60.	6
													7
	1,477.										2	40.	8
	47,631.										2	1,300.	9
													10
	4,269.										3	300.	11
													12
	35,935.										2.50	1,075.	13
	14,140.										2.50	425.	14
													15
	7,755.										2.25	225.	16
													17
	7,978.										1.75	175.	18
	18,294.										1.75	438.	19
													20
	1,490.										2	40.	21
													22
	9,335.										3.25	325.	23
	4,662.										3.25	162.	24
													25
	115,604.										2.625	3,544.	26
													27
	4,351.										2.625	131.	28
	119,847.										2.625	3,675.	29
	85,327.										2.625	2,625.	30
													31
													32
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
54	715	B 3	IX	City of Jacksonville Port Authority, Note No. Duval County, Florida 4% General Obligation Bonds, Due July 1, 1989 (1)			45 000	45 000
55								
56								
57	715	B 3	IX	City of Russellville, Ky, Municipal Housing Commission 3-1/2% New Housing Authority Bonds, Due Oct. 1, 1989 (1)			35 000	35 000
58								
59								
60	715	B 3	IX	Commonwealth of Kentucky 3.60% General Obligation Highway Bonds: Due July 1, 1989 (1)			5 000	5 000
61								
62								
63	715	B 3	IX	Commonwealth of Kentucky Voted Veterans Bonus 3.70% Bonds, Due July 1, 1987 (1)			5 000	5 000
64								
65								
66	715	B 3	IX	Commonwealth of Kentucky 3.40% Voted Veterans Bonus Bonds, Second Series, Due July 1, 1989 (1)			10 000	10 000
67								
68								
69	715	B 3	IX	Commonwealth of Kentucky 3-3/4% Voted Veterans Bonus Bonds: Due July 1, 1989 (1)			4 000	4 000
70								
71								
72								
73								
74	715	B 3	IX	County of Tarrant, Texas, Water Control and Improvement District No. 1 3.40% Bonds, Due January 1, 1991 (1)			93 000	93 000
75								
76								
77	715	B 3	IX	Glasgow, Ky., Housing Authority 3-5/8% Bonds: Due December 1, 1995 (1)			39 000	39 000
78								
79								
80								
81								
82	715	B 3	IX	Glasgow, Ky., Housing Authority 3-5/8% Bonds: Due December 1, 1998 (1)			80 000	80 000
83								
84								
85								
86	715	B 3	IX	The Twelve Federal Land Banks 5% Consolidated Federal Farm Loan Bonds, Due January 22, 1979 (1)			20 000	20 000
87								
88								
89	715	B 3	IX	University of Kentucky Community College Educational Building 3.40% Revenue Bonds, Series A, Due May 1, 1988 (1)			20 000	20 000
90								
91								
92	715	B 3	IX	United States of America 4-3/4% Treasury Notes, Due May 15, 1972 (1)			52 000	52 000
93								
94								
95	715	B 3	IX	Commonwealth of Kentucky Voted Veterans Bonus 3-1/2% Bonds, Due July 1, 1979 (2)			6 000	6 000
96								
97								
98	715	B 3	IX	City of Boston, P.H.A. 2-3/8% Bonds, Due April 1, 1983 (3)			91 000	91 000
99								
100								
101	715	B 3	IX	City of Louisville New Housing Authority 2-1/2% Bonds, Due January 1, 1984 (3)			150 000	150 000
102								
103								
104	715	B 3	IX	Commonwealth of Kentucky Voted Veterans Bonus 3.70% Bonds, Due July 1, 1987 (3)			25 000	25 000
105								
106								
107	715	B 3	IX	Glasgow, Ky., Housing Authority 3-5/8% Bonds, Due December 1, 1985 (3)			33 000	33 000
108								
109								
110	715			Grand Total			1 344 000	1 344 000
111								

206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.											
Total book value (f)			Par value (j)			Book value (k)			Par value (l)			Book value (m)			Selling price (n)			Rate (o)		Amount credited to income (p)		
\$			\$			\$			\$			\$			\$			%	\$			
																						54
	46	022																4			1 800	55
																						56
	36	562																3.50			1 225	57
																						58
	5	176																3.60			180	59
	5	180																3.60			180	60
																						61
	10	596																3.70			370	62
																						63
	4	000																3.40			136	64
																						65
	100	585																3.75			3 488	66
	41	129																3.75			1 462	67
																						68
	77	361																3.40			2 770	69
																						70
	20	500																3.625			725	71
	10	051																3.625			362	72
	20	314																3.625			725	73
																						74
	47	384																5.00			2 500	75
																						76
	5	901																3.40			204	77
																						78
									13 000			12 992			13 000			4.75			232	79
																						80
	92	243																3.50			3 185	81
																						82
	150	000																2.375			3 563	83
																						84
	25	98									*	18						2.50			625	85
																						86
	33	355																3.70			1 221	87
																						88
	15	562																3.625			544	89
	1 250	337							13 000			13 010			13 000						40 598	90
																						91
																						92
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	716	B 3	IX	U. S. Treasury Obligations Note No. (4)			\$ 83 500	\$ 83 500
2	"	"	"	" " " " (5)				
3	"	"	"	" " " " (6)			10 000	10 000
4	"	"	"	" " " " (7)			6 000	6 000
5	716	B 3		Total			99 500	99 500
6								
7	716	C 3	IX	U. S. Treasury Obligations Note No. (8)				
8	"	"	"	Eq. Tr. Series P			19 000	19 000
9	"	"	"	" " " " Q				
10	"	"	"	" " " " R				
11	"	"	"	" " " " S				
12	"	"	"	" " " " T				
13	"	"	"	" " " " U				
14	"	"	"	" " " " V				
15	"	"	"	" " " " W				
16	"	"	"	" " " " X				
17	"	"	"	" " " " Y				
18	"	"	"	" " " " BB				
19	"	"	"	" " " " CC				
20	"	"	"	" " " " FF				
21	"	"	"	" " " " GG				
22	"	"	"	" " " " II				
23	"	"	"	" " " " JJ				
24	"	"	"	" " " " KK				
25	"	"	"	" " " " LL				
26	"	"	"	" " " " MM				
27	"	"	"	" " " " NN				
28	"	"	"	" " " " OO				
29	"	"	"	" " " " QQ				
30	"	"	"	" " " " RR				
31	"	"	"	" " " " SS				
32	"	"	"	" " " " TT				
33	"	"	"	" " " " WW				
34	"	"	"	" " " " XX				
35	"	"	"	" " " " YY				
36	"	"	"	" " " " 4				
37	"	"	"	Note No. (9)				
38	"	"	"	Note No. (10)				
39	716	C 3		Total			19 000	19 000
40								
41	716	D 3	IV	Commercial Paper Note No. (10)				
42	716	D 3	IV	Total				
43								
44	716	D 3	VI	Certificate of Deposit Note No. (9)			23 000	23 000
45	716	D 3	VI	Certificate of Deposit Note No. (11)				
46	716	D 3	VI	Total			23 000	23 000
47	716	D		Total			23 000	23 000
48	716			Grand Total			141 500	141 500
49								
50	717	B 3	IX	U. S. Treasury Obligations Note No. (12)			410 000	410 000
51	717	B 3	IX	" " " " Note No. (13)				
52	717			Grand Total			410 000	410 000
53								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)				
\$ 83,500							3.5	\$ 2,923		1	
				\$ 33,000	\$ 31,103	\$ 33,000	4.0	160		2	
9,435					8	8	4.125	154		3	
5,903							3.875	236		4	
98,838				33,000	31,111	33,008		3,473		5	
										6	
19,019	12,000	12,025				33	5.875	620		7	
				10,000	9,636	9,636		42		8	
	14,000	13,815		28,000	27,305	27,305		230		9	
	6,000	5,921		18,000	17,594	17,594		207		10	
	7,000	6,908		23,000	22,568	22,568		285		11	
	7,000	6,908		23,000	22,490	22,490		278		12	
	6,000	5,921		28,000	27,413	27,413		388		13	
	11,000	10,855		32,000	31,255	31,255		346		14	
	6,000	5,921		15,000	14,765	14,765		156		15	
	4,000	3,947		8,000	7,879	7,879		68		16	
	11,000	10,855		23,000	22,573	22,573		188		17	
	7,000	6,908		15,000	14,635	14,635		133		18	
	6,000	5,921		12,000	11,702	11,702		98		19	
	6,000	5,921		12,000	11,703	11,703		98		20	
	2,000	1,974		4,000	3,901	3,901		33		21	
	8,000	7,894		16,000	15,758	15,758		136		22	
	6,000	5,921		13,000	12,666	12,666		102		23	
	10,000	9,868		20,000	19,504	19,504		164		24	
	3,000	2,960		6,000	5,851	5,851		49		25	
				3,000	2,946	2,946		54		26	
	6,000	5,921		12,000	11,703	11,703		98		27	
	6,000	5,921		13,000	12,666	12,666		102		28	
	2,000	1,974		4,000	3,901	3,901		33		29	
				9,000	8,837	8,837		163		30	
	9,000	8,881		26,000	25,391	25,391		277		31	
				1,000	982	982		18		32	
				2,000	1,964	1,964		36		33	
				4,000	3,928	3,928		72		34	
	11,000	10,855		23,000	22,437	22,437		199		35	
	11,000	10,855		22,000	21,455	21,455		180		36	
				20,000	18,882	18,882		671		37	
	11,000	10,986		11,000	10,986	10,986		28		38	
19,019	188,000	185,836		456,000	445,309	445,309		5,552		39	
										40	
	8,659,000	8,659,000		8,659,000	8,659,000	8,659,000		8,358		41	
	8,659,000	8,659,000		8,659,000	8,659,000	8,659,000		8,358		42	
										43	
23,000	23,000	23,000						510		44	
	11,280	11,280		11,280	11,280	11,280				45	
23,000	34,280	34,280		11,280	11,280	11,280		510		46	
23,000	8,693,280	8,693,280		8,670,280	8,670,280	8,670,280		8,868		47	
140,857	8,881,280	8,879,116		9,159,280	9,146,700	9,148,597		17,893		48	
										49	
412,665							5.75	23,575		50	
				200,000	199,625		4.25	5,682		51	
412,665				200,000	199,625			29,257		52	
										53	

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
54	722	A 1	VII	Cincinnati-Inter-Term. R. R. Co. Pref. (4)	\$ 87,500	\$	\$	\$ 87,500
55	722	A 1	VII	Nashville and Decatur R. R. Co. (4)	1,757,850	197,100		1,954,950
56	722	A 1	VII	Railway Express Agency, Inc. Warrants				
57	722	A 1	VII	Total	1,845,350	197,100		2,042,450
58								
59	722	A 3	VI	First Georgia Development Corp.		40,000		40,000
60	"	"	"	Georgia R. R. and Banking Co.		500		500
61	722	A 3	VI	Total		40,500		40,500
62								
63	722	A 3	X	Business Development Corp. of Ky.		25,000		25,000
64	"	"	"	Churchill Downs, Inc.		(1,850 shares)		(1,850 shares)
65	"	"	"	Madisonville Elevator Co., Inc.		850		850
66	722	A 3	X	Total		25,850		25,850
67	722	A		Total	1,845,350	263,450		2,108,800
68								
69	722	B 3	X	Gulfport Area Chamber of Commerce				
70	"	"	"	General Obligation Bonds		500		500
71	"	"	"	Augusta National Non-Interest Bearing				
72	"	"	"	Debentures		2,000		2,000
73	722	B 3	X	Total		2,500		2,500
74								
75	722	C 3	X	Other Secured Obligations		649,277		649,277
76								
77	722	D 3	X	Unsecured Notes		74,875		74,875
78								
79	722	E 1	VII	New Orleans Union Passenger Terminal				
80	722	E 1	VII	Railway Express Agency, Inc.				
81	722	E 1	VII	Total				
82	722			Grand Total	1,845,350	990,102		2,835,452
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206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (f)			Par value (g)	Book value (h)	Par value (i)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)			
\$			\$	\$	\$	\$	\$	%	\$			
	87	500										54
2	024	130										55
		1										56
2	111	631										57
	40	000										58
	1	200										59
	41	200							7P.S.		35	60
	25	000										61
	55	304										62
		850							1.30P.S.		2 405	63
	81	154										64
2	233	985									2 440	65
											2 440	66
												67
		500										68
	2	000										69
	2	500										70
	649	277				20 985	20 985	20 985			33 840	71
	74	875	75 768	75 768	17 783	17 783	17 783				399	72
					45 180	45 180	45 180					73
	100			100								74
	100			100	45 180	45 180	45 180					75
2	960	737	75 768	75 858	83 948	83 948	83 948				36 679	76
												77
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												79
												80
												81
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205. OTHER INVESTMENTS— Concluded

Line No.	Ac-count No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(4)	(e)	(f)	(g)	(h)	
54				*Premium charged to "Interest Income"				
55	1.			Held by Chemical Bank New York Trust Company, New York, Trustee, Atlanta, Knoxville and Northern Railway, First Consolidated Mortgage.				
56	2.			Held by Continental Illinois National Bank and Trust Company of Chicago, Trustee, Southeast & St. Louis Railway Mortgage.				
57	3.			Held by Manufacturers Hanover Trust Company, New York, Trustee, Kentucky Central Railway Company First Mortgage.				
58	4.			First and Refunding Mortgage				
59	5.			L&N-C&EI Equipment Trust, Series K				
60	6.			Deposit of Special Funds - Monon Railroad				
61	7.			Monon Railroad 4-5/8% Guaranteed Collateral Trust Notes				
62	8.			Chicago & Eastern Illinois R.R. Conditional Sale Agreement Dated March 15, 1964				
63	9.			Louisville & Nashville Railroad Conditional Sale Agreement Dated February 15, 1970				
64	10.			Louisville & Nashville Railroad Conditional Sale Agreement Dated January 1, 1972				
65	11.			Louisville & Nashville Railroad Conditional Sale Agreement Dated April 1, 1972				
66	12.			Deposited to guarantee performance of terms of lease for use of Western and Atlantic Railroad				
67	13.			Deposited as Collateral Security for the Georgia Railroad Lease.				
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Notes applicable to inquiries on Page 8, Schedule 109:

Note applicable to inquiry No. 2:

Each share of L&N-Common Stock is entitled to one vote and each share of L&N-Preferred Stock is entitled to one-third vote.

Note applicable to inquiry No. 4:

Whenever accumulated unpaid interest on Chicago, Indianapolis & Louisville Railway Company (Monon Railroad) First Mortgage Bonds equals 12 per cent of the principal amount of the Bonds, the holders of such bonds shall have the right to nominate three of the members of the Board of Directors of the Railroad Company, which nominees shall be elected by stockholders at the next annual election of directors, such right to continue until all accumulations of unpaid interest are paid.

Whenever accumulated unpaid interest on Chicago, Indianapolis & Louisville Railway Company (Monon Railroad) Second Mortgage Bonds equals 13½ per cent of the principal amount of the Bonds, the holders of such Bonds shall have the right to nominate three of the members of the Board of Directors of the Railroad Company, which nominees shall be elected by stockholders at the next annual election of directors, such right to continue until all accumulations of unpaid interest are paid.

Note applicable to inquiry No. 5:

The holders of the Company's \$2.10 Cumulative Convertible Preferred Stock, Series A, will be entitled to one-third vote per share on each matter on which holders of the Company's Common Stock shall be entitled to vote, voting together with the holders of the common stock as one class. However, if at the time of any annual meeting of stockholders a default in six quarterly dividends on any series of L&N Preferred stock shall have occurred, the holders of all series of L&N Preferred Stock, voting separately as a class without regard to series, will be entitled to elect two directors in addition to being entitled to vote with the holders of the Common Stock in the election of the remaining directors. Currently, Series A is the only series of Preferred Stock.

Note applicable to inquiry No. 7:

Fractional certificates, to the par value of \$720, are outstanding and carry no voting power.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)			
					Par value (e)		Book value (f)	
1	A-3	Cybernetics & Systems, Inc.-Capital Stock	\$ 100	000	\$ 100	000	\$ None	\$ None
2	A-3	Monon Coal Company, Inc.-Capital Stock		922		90 939		5
3	A-3	River Warehouse & Terminal Corp.-Capital Stock						5
4								
5								
6								
7								
8								
9								
10								
11								
12	B-3	Cybernetics & Systems, Inc., 7½% Conv. Deb.	None					None
13	B-3	Monon Coal Company, Inc.:						
14		4% Income Bonds	105	600	101	596	3	000
15								1 500
16								
17								
18								
19								
20								
21								
22								
23								
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NOTES AND REMARKS

By certification of the Commonwealth of Kentucky, the River Warehouse and Terminal Corporation was dissolved on July 18, 1972. All outstanding capital stock was recalled and cancelled, and all assets liquidated as of this date.

299. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (d)	Line No.
Par value (a)	Book value (b)	Selling price (c)		
None	None	None	L&N Investment Corporation	1
None	None	None	Chicago and Indianapolis Coal Company, Inc.	2
1 000	1 000	365	Monon Transportation Corporation	3
				4
				5
				6
				7
				8
				9
				10
25 000	25 000	25 000	L&N Investment Corporation	11
			Chicago and Indianapolis Coal Company, Inc.	12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering	5	841	843			
2	(2) Land for transportation purposes	22	534	774			
3	(2½) Other right-of-way expenditures		314	276			
4	(3) Grading		136	994	663		
5	(5) Tunnels and subways		11	415	039		
6	(6) Bridges, trestles, and culverts		90	578	271		
7	(7) Elevated structures						
8	(8) Ties		25	549	061		
9	(9) Rails		62	331	274		
10	(10) Other track material		50	603	457		
11	(11) Ballast		27	617	676		
12	(12) Track laying and surfacing		30	036	257		
13	(13) Fences, snowsheds, and signs		2	574	162		
14	(16) Station and office buildings		26	741	034		
15	(17) Roadway buildings		3	889	207		
16	(18) Water stations			251	360		
17	(19) Fuel stations		1	632	867		
18	(20) Shops and enginehouses		18	572	102		
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks			894	410		
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals		1	353	003		
24	(26) Communication systems		11	487	793		
25	(27) Signals and interlockers		39	629	780		
26	(29) Power plants			170	963		
27	(31) Power-transmission systems		1	747	553		
28	(35) Miscellaneous structures			559	891		
29	(37) Roadway machines		11	312	675		
30	(38) Roadway small tools			320	271		
31	(39) Public improvements—Construction		7	866	216		
32	(43) Other expenditures—Road			5	657		
33	(44) Shop machinery		8	216	470		
34	(45) Power-plant machinery			675	361		
35	Other (specify and explain)						
36	Total expenditures for road		601	717	366		
37	(52) Locomotives		155	775	309		
38	(53) Freight-train cars		644	037	741		
39	(54) Passenger-train cars		2	604	209		
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment		7	779	138		
43	(58) Miscellaneous equipment		2	393	291		
44	Total expenditures for equipment		812	589	688		
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	TOTAL		1414	307	054		
50	(80) Other elements of investment (p. 33)		(21)	415	672		
51	(90) Construction work in progress		14	753	114		
52	GRAND TOTAL		1407	644	496		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			* CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)	Owred property (g)	Leased property (h)		(d)	(i)	
	83 155	6 232	34 867	1 209	53 311	5 895	154	
	519 690		452 893		66 797	22 601	571	1
	5 757				5 757	320	033	2
	1 754 649	22 250	102 939	1 167	1 672 793	138 667	456	3
						11 415	039	4
	1 758 104	41 154	157 343	577	1 641 338	92 219	609	5
								6
	315 036	11 562	133 545	12 402	180 651	25 729	712	7
	4 159 039	550 690	3 318 905	505 027	885 797	63 217	071	8
	2 957 050	109 908	1 358 661	96 271	1 612 026	52 215	483	9
	142 871	1 722	128 284	7 242	9 067	27 626	743	10
	820 387	37 336	122 363	14 473	720 887	30 757	144	11
	32 467		6 030		26 437	2 600	599	12
	1 580 566	(3 897)	452 642	13 026	1 111 001	27 852	035	13
	926 173		237 370	2 180	686 623	4 575	830	14
			2 041		(2 041)	249	319	15
	11 885		9 134		2 751	1 635	618	16
	1 303 760		107 806		1 195 954	19 768	056	17
								18
	2 088				2 088	896	498	19
								20
	30 219				30 219	1 383	222	21
	816 326	4 216	27 788		792 754	12 280	547	22
	1 230 006	203 973	572 843	27 908	833 228	40 463	008	23
			1 733		(1 733)	169	230	24
	36 044		8 003		28 041	1 775	594	25
						559	891	26
	745 496		1 240 251		(494 755)	10 817	920	27
	(15 017)				(15 017)	305	254	28
	228 369	96 061	30 837	6 308	287 285	8 153	501	29
						5	657	30
	608 933		294 614		314 319	8 530	789	31
			299 099		(299 099)	376	262	32
								33
	20 053 053	1 081 207	9 099 991	687 790	11 346 479	613 063	845	34
	15 287 094		9 380 859		5 906 235	161 681	544	35
	7 062 609		16 046 561		(8 983 952)	635 053	789	36
			729 971		(729 971)	1 874	238	37
								38
	726 258		554 897		171 361	7 950	499	39
	64 507		154 699		(90 192)	2 303	099	40
	23 140 468		26 266 987		(3 726 519)	802 863	169	41
								42
								43
	43 193 521	1 081 207	35 966 978	687 790	7 619 960	1421 927	014	44
			(328 011)		328 011	(21 087)	661	45
	(3 744 686)	(134 311)			(3 878 997)	10 874	117	46
	39 448 835	946 896	35 638 967	687 790	4 068 974	1411 713	470	47

* Includes betterments retired.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE III ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.
5. In column (g) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.
6. In columns (i) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.
7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included, also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Lost for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.
9. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

None

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 20, "Other elements of investment," during the year. column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1	Clear an equitable portion of Account 80 based on retire-	519	328	011		
2	ments of non-depreciable property					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52		TOTALS.....	XXX	328	011	
53		NET CHANGES.....	XXX	328	011	
54						
55						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 59 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE		Annual composite rate (percent) (d)	%	DEPRECIATION BASE		Annual composite rate (percent) (g)	%		
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)				
1	ROAD										
2	(1) Engineering	4 168 566	4 200 851*	1 97		437 715	440 620*	1 16			
3	(2 1/2) Other right-of-way expenditures	275 910	277 423	1 78		3 106	3 106	2 99			
4	(3) Grading	6 136 477	6 236 649	1 96		226 170	246 777	1 14			
5	(5) Tunnels and subways	4 755 666	4 755 666	1 08		387 802	387 802	95			
6	(6) Bridges, trestles, and culverts	87 852 909	89 453 805	1 65		6 034 740	6 142 636	1 51			
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs	2 530 763	2 557 200	2 08		146 665	147 020	4 60			
9	(16) Station and office buildings	24 643 713	27 010 904*	2 39		1 407 496	1 411 975*	1 88			
10	(17) Roadway buildings	3 898 546	4 587 349	2 21		55 283	53 103	2 01			
11	(18) Water stations	272 097	270 056	2 74		10 371	10 371	2 54			
12	(19) Fuel stations	1 597 464	1 600 215	2 87		13 470	13 470	2 03			
13	(20) Shops and enginehouses	18 559 463	19 755 807	1 83		20 465	30 358	1 78			
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks	894 409	896 497	3 12							
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals	1 340 038	1 370 257	3 31		14 775	32 135	1 76			
19	(26) Communication systems	11 035 983	11 824 521	2 82		548 669	557 256	2 74			
20	(27) Signals and interlockers	36 088 172	36 753 441	2 96		3 107 172	3 299 965	2 91			
21	(29) Power plants	170 962	169 229	1 36							
22	(31) Power transmission systems	1 744 639	1 772 680	3 44		4 629	4 629	3 26			
23	(35) Miscellaneous structures	556 085	556 085	3 42		254	254	3 54			
24	(37) Roadway machines	11 316 824	10 825 596	6 65		157	157	6 37			
25	(39) Public improvements—Construction	4 439 331	4 625 370	1 69		635 075	725 801	1 37			
26	(44) Shop machinery	8 123 028	8 445 245	3 30							
27	(45) Power-plant machinery	674 060	374 961	3 20							
28	All other road accounts										
29	Amortization (other than defense projects)										
30	Total road	231 075 105	238 319 807	2 26		13 054 014	13 507 435	1 94			
31	EQUIPMENT										
32	(52) Locomotives	154 728 394	162 711 807	4 40							
33	(53) Freight-train cars	640 318 773	633 697 858	3 74							
34	(54) Passenger-train cars	2 604 209	1 874 238*	-							
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment	7 685 652	7 777 522	3 50							
38	(58) Miscellaneous equipment	2 393 291	2 329 177	10 88							
39	Total equipment	807 730 319	808 390 602	3 89							
40	GRAND TOTAL	1038 805 424	1046 710 409	3 33		13 054 014	13 507 435	3 33			

* Includes amounts on which accruals have been discontinued per Circular 146 (Amtrak Reserve)

Acct. No.	1	16	54	1	16
Col. b	\$85,821	\$5,358,181	\$2,523,677	\$623	\$35,124
Col. c	81,727	5,162,236	1,874,238	623	35,124

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depre-

ciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent)	
		Beginning of year (b)	Close of year (c)	(d)	
		\$	\$		%
1	ROAD				
2	(1) Engineering.....	2 958	2 958	2	30
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	52	52	1	51
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....				
7	(7) Elevated structures.....				
8	(13) Fences, snowsheds, and signs.....				
9	(16) Station and office buildings.....	10	10		
10	(17) Roadway buildings.....				
11	(18) Water stations.....				
12	(19) Fuel stations.....				
13	(20) Shops and enginehouses.....				
14	(21) Grain elevators.....				
15	(22) Storage warehouses.....				
16	(23) Wharves and docks.....				
17	(24) Coal and ore wharves.....				
18	(25) TOFC/COFC terminals.....				
19	(26) Communication systems.....	182	182	2	85
20	(27) Signals and interlockers.....	18 810	18 810	2	95
21	(28) Power plants.....				
22	(31) Power transmission systems.....				
23	(35) Miscellaneous structures.....				
24	(37) Roadway machines.....				
25	(39) Public improvements—Construction.....	29 867	29 867	1	65
26	(44) Shop machinery.....				
27	(45) Power-plant machinery.....				
28	All other road accounts.....				
29	Total road.....	51 879	51 879	2	16
30	EQUIPMENT				
31	(52) Locomotives.....				
32	(53) Freight-train cars.....				
33	(54) Passenger-train cars.....				
34	(55) Highway revenue equipment.....				
35	(56) Floating equipment.....				
36	(57) Work equipment.....				
37	(58) Miscellaneous equipment.....				
38	Total equipment.....				
39	GRAND TOTAL	51 879	51 879	xx	xx

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (b)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
		\$		Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		\$		
1	ROAD										
2	(1) Engineering	1 804	705	81 562		31 558				1 854	709
3	(2½) Other right-of-way expenditures	81	506	5 018						86	524
4	(3) Grading	3 464	036	123 598	(1 952)*	1 496				3 584	186
5	(5) Tunnels and subways	1 466	985	51 361						1 518	346
6	(6) Bridges, trestles, and culverts	33 918	628	1 483 763		154 953				35 247	438
7	(7) Elevated structures										
8	(13) Fences, snow sheds, and signs	1 424	767	54 336		5 942				1 473	161
9	(16) Station and office buildings	9 154	466	425 091	(99 292)*	234 465				9 245	800
10	(17) Roadway buildings	283	914	96 989		219 606				161	297
11	(18) Water stations	119	605	7 577		2 041				125	141
12	(19) Fuel stations	738	928	46 929		9 133				776	724
13	(20) Shops and enginehouses	3 907	402	356 684	(64)*	98 060				4 165	962
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks	5	356	27 971						33	327
17	(24) Coal and ore wharves	(5 652)								(5 652)	
18	(25) TOFC/COFC terminals	155	123	28 219	85 686*					269	028
19	(26) Communication systems	3 561	731	329 192		26 750				3 864	173
20	(27) Signals and interlockers	12 237	110	1 086 455		553 563				12 770	002
21	(29) Power plants	117	779	2 510		1 433				118	856
22	(31) Power-transmission systems	920	715	61 192		8 003				973	904
23	(35) Miscellaneous structures	246	955	19 211						266	166
24	(37) Roadway machines	5 557	533	745 227	342*	1 189 622				5 113	480
25	(39) Public improvements—Construction	1 840	338	78 773		2 525				1 916	586
26	(44) Shop Machinery*	3 510	437	274 857		266 292				3 519	002
27	(45) Power-plant machinery*	377	165	20 771		279 091				118	845
28	All other road accounts										
29	Amortization (other than defense projects)	3 070	531					104 770#		2 965	761
30	Total road	87 960	063	5 407 286	(15 280)*	3 084 533		104 770#		90 162	766
31	EQUIPMENT										
32	(52) Locomotives	73 697	058	7 160 623	10 674@	8 531 864	(238 374)#			72 574	865
33	(53) Freight-train cars	205 052	847	23 708 123		12 847 762				215 953	208
34	(54) Passenger-train cars	2 580	598		2 998@	285 774	408 545#			1 889	277
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment	4 056	494	272 273		463 286				3 865	481
38	(58) Miscellaneous equipment	1 909	093	253 426	15 280*	136 792				2 041	007
39	Total equipment	287 336	090	31 394 445	28 952	22 265 478	170 171	296 323		838	
40	GRAND TOTAL	375 296	153	36 801 731	13 672	25 350 011	274 941	386 486		604	

*Charged to account 305.

NOTES: * Adjust reserve for Account 25 - TOFC/COFC per letter John A. Grady, Director, Bureau of Accounts, dated 10/24/72.

Clear reserve for losses on Passenger Stations & Equipment due to AMTRAK.

@ Charged to AMTRAK.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.
 2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.
 4. Show in column (e) the debits to the reserve arising from retirements.
 5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$	XX	\$	XX	\$	XX	\$	XX	\$	XX	\$	XX	\$	XX	
1	ROAD															
2	(1) Engineering.....	90	622	5	091					525				95	188	
3	(2) Other right-of-way expenditures.....	1	542		93									1	635	
4	(3) Grading.....	60	420	2	816							26		63	210	
5	(5) Tunnels and subways.....	78	219	3	684									81	903	
6	(6) Bridges, trestles, and culverts.....	1	566	92	955					2	088		362	1	656	
7	(7) Elevated structures.....															
8	(13) Fences, snow sheds, and signs.....	160	549	6	762								227	167	084	
9	(18) Station and office buildings.....	423	244	25	823	(667)*		11	569			304		436	527	
10	(17) Roadway buildings.....	(24)	821	1	072					1	322			(25)	071	
11	(18) Water stations.....	1	427		263									1	690	
12	(19) Fuel stations.....	5	677		274									5	951	
13	(20) Shops and enginehouses.....		646		540								2	1	184	
14	(21) Grain elevators.....															
15	(22) Storage warehouses.....															
16	(23) Wharves and docks.....															
17	(24) Coal and ore wharves.....															
18	(25) TOFC/COFC terminals.....	1	642		567			667	*				18	2	858	
19	(26) Communication systems.....	208	917	15	271								13	222	175	
20	(27) Signals and interlockers.....	1	232	753	96	112				28	682		12	1	300	
21	(29) Power plants.....		2												2	
22	(21) Power-transmission systems.....	3	241		151									3	392	
23	(35) Miscellaneous structures.....		26		9										35	
24	(37) Roadway machines.....		967		10										977	
25	(39) P improvements—Construction.....	151	648	9	963					2	276		6	159	329	
26	(44) Shop machinery*.....		(51)												(51)	
27	(45) Power-plant machinery*.....		(2	024)											(2	024)
28	All other road accounts.....															
29	Total road.....	3	960	684	261	456		X		46	462		970	4	174	
30	EQUIPMENT															
31	(52) Locomotives.....															
32	(53) Freight-train cars.....															
33	(54) Passenger-train cars.....															
34	(55) Highway revenue equipment.....															
35	(56) Floating equipment.....															
36	(57) Work equipment.....															
37	(58) Miscellaneous equipment.....															
38	Total equipment.....							X		46	462		970	4	174	
39	GRAND TOTAL	3	960	684	261	456		X		46	462		970	4	174	

*Chargeable to account 306.

* Adjust reserve for Account 25 - TOFC/COFC per letter John A. Grady, Director, Bureau of Accounts, dated 10/24/72.

Depreciation on property of Glasgow Railroad.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year	
		(b)		Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	(g)	
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering		1 834		68				1 902
3	(24) Other right-of-way expenditures								
4	(3) Grading		24		1				25
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs		7						7
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems		150		5				155
20	(27) Signals and interlockers		16 091		555				16 646
21	(28) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction		14 292		493				14 785
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road		32 398		1 122				33 520
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL		32 398		1 122				33 520

211C. AMORTIZATION OF DEFENSE PROJECTS--ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects--Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects--Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account	BASE					RESERVE								
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)						
1	ROAD:														
2	1 - Engr.				79 957										79 957
3	2 - L. for I.P.				39 628										39 628
4	2 1/2 - C. R. & N. Exp.				218										218
5	3 - Grading				480 168										480 168
6	6 - B. T. & C.				833 581										833 581
7	8 - Ties				228 879										228 879
8	9 - Rails				239 639										239 639
9	10 - O.T.M.				218 051										218 051
10	11 - Ballast				62 435										62 435
11	1 - T. L. & S.				2 049										2 049
12	12 - F. S. & S.				6 427										6 427
13	16 - S. & O. B.														
14	17 - R. B.														
15	18 - W. S.														
16	19 - F. S.														
17	20 - S. & F. H.														
18	26 - C. S.														
19	27 - S. & I.														
20	31 - P. T. S.														
21	35 - M. S.														
22	37 - R. M.														
23	39 - P. I. - C.														
24	44 - S. M.														
25															
26															
27															
28	TOTAL ROAD.				4 304 576	31 032			4 304 576		31 032			4 304 576	
29	EQUIPMENT:														
30	(52) Locomotives.....				968 248	78 667			968 248		78 667			968 248	
31	(53) Freight-train cars				3 262 949	456 019			3 262 949		456 019			3 262 949	
32	(54) Passenger-train cars														
33	(55) Highway revenue equipment.....														
34	(56) Floating equipment														
35	(57) Work equipment														
36	(58) Miscellaneous equipment				93 486	X			93 486					93 486	
37	TOTAL EQUIPMENT				4 324 683	534 686			4 324 683		534 686			4 324 683	
38	GRAND TOTAL				8 629 259	565 718			8 629 259		565 718			8 629 259	

NOTES AND REMARKS

None

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any unit installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/OFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B) 2500 HP.

Aluminum covered hopper cars, L.O. Steel box cars—special service, XAP, etc., for TOFC/OFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in column (a), (c), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Locomotives:				
2	Diesel - Multiple purpose - A Units (CC) 3000 HP ✓	12	2 256	3 899 481	P
3	Diesel - Multiple purpose - A Units (BB) 2000 HP ✓	10	1 300	2 537 945	P
4	Freight-Train Cars:				
5	Steel Hopper Cars (covered), 100-ton, L.O. ✓	350	11 217	6 170 483	P
6					
7	The following units were acquired in the year 1971 but not reported then because the total cost had not been determined:				
8					
9					
10	Diesel - Multiple purpose - A Units (CC) 3000 HP ✓	10	1 890	2 958 110	P
11	Diesel - Multiple purpose - A Units (BB) 2000 HP ✓	30	3 840	6 847 160	P
12	Diesel - Switching - A Units (BB) 1500 HP ✓	10	1 265	1 822 689	P
13	Cabooses (All N) ✓	75	1 748	1 369 693	S
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	497	XXX XX	25 605 561	XXXX

REBUILT UNITS

41	Locomotives:				
42	Diesel - Multiple purpose - A Units (CC) 3000 HP	18	3 384	5 849 221	P
43	Diesel - Multiple purpose - A Units (BB) 2000 HP	10	1 287	2 506 782	P
44	Freight-Train Cars:				
45	Steel box cars - General Service (equipped) 40'6" XL	36	903	385 200	S
46	Company Service Cars:				
47	Other maintenance and service equipment cars - MWC				
48	Wrecking crane, 160-ton	1	126	83 132	P
49					
50	The following unit is omitted because the total cost has not yet been determined:				
51					
52	1 - MWC Wrecking crane, 120-ton X				
53					
54	TOTAL	65	XXX XX	8 824 335	XXXX
55	GRAND TOTAL	562	XXX XX	34 429 896	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment in others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as track and rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)				
1	R	Louisville & Nashville Railroad Co.	6	009 99	\$	1411	171	708	\$	394	589	537
2												
3	L	Nashville & Decatur Railroad Co.	133	60	3	850	889			918	508	
4	L	Louisville, Henderson & St. Louis Railway Co.	136	96	9	683	187		1	464	344	
5	L	Glasgow Railway Co.	10	23		399	210			21	074	
6	L	Western & Atlantic Railroad Co.	133	86	7	915	269		2	165	076	
7												
8		Total	414	65	21	848	555		4	569	002	
9												
11	P	U. S. Pipe & Foundry Co. (V.S. 43-A - Ala.)				14	146					
12												
13	P	Track for Union Railway (Pt. V.S. 96 - Tenn.)				16	158					
14												
15	P	Clarksville & Princeton Branch - Illinois Central Railroad Co. (V.S. 92 - Ky.)	20	68		338	070					
16												
17												
18	P	Tracks at Covington, Ky. - The Covington & Cincinnati Elevated Railroad, Transfer & Bridge Co. (V.S. 73-C)			65	147	798			33	520	
19												
20												
21	P	Tracks at Paducah, Ky. - Paducah & Illinois Railroad (Pt. V.S. 93)				13	098					
22												
23												
24												
25	P	Main Track - Dalton, Ga. - Southern Railway Co. (Pt. V.S. 302)				12	492					
26												
27												
28		Total	21	33		541	762			33	520	
29												
30												
31	O	Aluminum Co. of America - Tracks at Alcoa, Tenn. (Pt. V.S. 29)				13	389					
32												
33	O	United States Steel Co. - Property at Lynch, Ky. (Pt. V.S. 89-F)	1	89		155	786			24	739	
34												
35	O	Southern Railway Co. - Land at Atlanta, Ga. (Pt. V.S. 301)				5	028					
36												
37												
38		Total	1	89		174	203			24	739	
39												
40												
41		Total	6	447 86	1433	736	228		399	216	798	
42												
43												
44		Deduct:										
45												
46		Property Owned But Not Used - Leased to Others	21	33		541	762			33	520	
47												
48												
49												
50		TOTAL	6	4267 53	1433	194	466		399	183	278	

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)		Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	5	889 744	5	431 884	5	410	2	297
2	(2) Land for transportation purposes.....	22	552 803	398	414	48	768	9	631
3	(24) Other right-of-way expenditures.....		320 033		5 460				
4	(3) Grading.....	138	590 315	5	902 662	77	141	49	942
5	(5) Tunnels and subways.....	11	415 039		179 150				
6	(6) Bridges, trestles, and culverts.....	92	199 215	4	201 676	20	394	19	786
7	(7) Elevated structures.....								
8	(8) Dics.....	25	697 070	1	109 650	32	642	9	914
9	(9) Rails.....	63	156 948	2	501 512	60	123	18	754
10	(10) Other track material.....	52	192 800	1	293 953	22	683	7	121
11	(11) Ballast.....	27	602 483	1	929 662	24	260	2	534
12	(12) Track laying and surfacing.....	30	729 237	1	373 156	27	907	11	085
13	(13) Fences, snowsheds, and signs.....	2	595 857		118 076	4	742		
14	(16) Station and office buildings.....	27	847 155		691 768	4	880	30	938
15	(17) Roadway buildings.....	4	572 392		75 408	3	438		
16	(18) Water stations.....		248 126		37 855	1	193	2	990
17	(19) Fuel stations.....	1	635 618		20 688			5	855
18	(20) Shops and enginehouses.....	19	768 056		61 445				
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....		896 498						
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....	1	383 222		19 170				
24	(26) Communication systems.....	12	280 365		194 395		182		
25	(27) Signals and interlockers.....	40	444 118	1	026 336	18	890		
26	(29) Power plants.....		169 230						
27	(31) Power-transmission systems.....	1	775 594		3 032				
28	(35) Miscellaneous structures.....		559 891						
29	(37) Roadway machines.....	10	817 920		1 048				
30	(38) Roadway small tools.....		304 841		8 696		413		
31	(39) Public improvements—Construction.....	8	115 306		164 738	38	195		273
32	(43) Other expenditures—Road.....		5 657		241				
33	(44) Shop machinery.....	8	530 789		726				
34	(45) Power-plant machinery.....		376 262						
35	Leased property capitalized rentals (explain):								
36	Other (specify & explain).....								
37	Total expenditures for road.....	612	672 584	21	750 801	391	261	171	120
38	(52) Locomotives.....	161	681 544						
39	(53) Freight-train cars.....	635	053 709						
40	(54) Passenger-train cars.....	1	874 238						
41	(55) Highway revenue equipment.....								
42	(56) Floating equipment.....								
43	(57) Work equipment.....	7	950 499						
44	(58) Miscellaneous equipment.....	2	303 099						
45	Total expenditures for equipment.....	808	863 169						
46	(71) Organization expenses.....				13 858				
47	(76) Interest during construction.....				661 724			2	409
48	(77) Other expenditures—General.....				149 303				674
49	Total general expenditures.....				824 885			3	083
50	TOTAL.....	1421	535 753	22	575 686	391	261	174	203
51	(80) Other elements of investment.....		(21 238 162)		(750 737)		150 501		
52	(90) Construction work in progress.....		10 874 117		23 606				
53	GRAND TOTAL.....	1411	171 708	21	848 555	541	762	174	203

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (c) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (c), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (c) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (c)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (d)	Credits during the year (e)	Balance at close of year (See ins. 3) (f)
1	Warehouse facilities at Mobile, Alabama, V.S.				
2	67-A. leased to Scott Paper Company	1963	140	2,537	834,147
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	All Other Items	Various	478,591	322,609	11,766,779
19					
20					
21					
22					
		TOTAL	478,731	325,146	12,600,926

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 504, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (s) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.	
Revenue or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i) (f) minus (g) and (h)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)		
\$ 91,476	\$ 22,574	\$ 4,362	\$ 64,540	\$ 16,264	\$ 1,904	\$ 153,885	\$ 810,738	2.00	%	1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
										17
582,813	144,224	(189,315)	627,905	39,602	481	841,645	1,957,893			18
										19
										20
674,289	166,798	(184,953)	692,445	55,866	2,385	993,530	2,768,631			21
										22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (c)	Item (b)	Amount (e)	
1	741	Accounts receivable - items over one year old	\$ 845	458
2		Derailments - suspense	782	044
3		Deposits with municipalities, public utilities, and others - Deferred	1 384	811
4		Estimated value of salvage recovered from retired equipment		
5		Not dismantled	309	272
6		Advances for improvements to leased property	220	464
7		Amounts due by others for proportion of cost of construction of track	200	000
8		Other items, each less than \$100,000	188	898
9		Total account 741	3 930	947
10				
11				
12				
13				
14				
15				
16				
17				
18	743	Foreign Claims suspense - loss and damage	119	676
19		Employees Supplemental Retirement Plan	338	000
20		Unadjusted loss and damage claims	644	395
21		Unadjusted overcharge claims	981	181
22		Federal income tax deduction applicable to contribution to NRPC	119	493
23		Prepayments - Leased property	1 060	497
24		Estimated reduction in Ad Valorem taxes	750	000
25		Preliminary surveys	101	857
26		Other unadjusted miscellaneous accounts	363	395
27		Other items, each less than \$100,000	306	622
28		Total account 743	4 785	116
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note A - Under the provisions of these agreements the rates of interest vary from the prime rate currently being charged by certain banks for short-term borrowing to the prime rate plus 0.5%. In 1972 the interest rates were 4½% to 6%.

Note B - 6.75 to 6.875%

Note C - Prime rate plus ¼ of 1% and 8%

Note D - No stated rate - payments each equal to 2.016% of original amount (\$25,188) for 60 payments. Monthly payment subject to increase or decrease on March and September 10 equal to 0.011% of Estimated Fair Market Value of equipment for each 0.25% change in the prime rate.

Note E - 7.25 and prime rate plus 2.5%

Note F - 7.5 and prime rate plus 2.5%

Note G - 7.75 and prime rate plus 2.5%

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (ANSWER "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (ANSWER "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--			
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien		
													(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	765 FUNDED DEBT UNMATURED													
2	(1) (a) Mortgage Bonds:													
3	St. L. Div. 2nd Mtge.	1/27/81	3/1/80	3	M&S 1	No	No	No	No	No	201.56			
4	N.C. & St. L. Ry. 1st Mtge. B	2/1/46	2/1/86	3	F&A 1	No	Yes	Yes	Yes	No	638.19			
5	Ky. Cent. Ry. 1st Mtge.	7/1/87	7/1/87	4	J&J 1	No	No	No	Yes	No	212.28			
6														
7	A.K. & N. Ry. 1st. Consol. Mtge.	3/1/02	3/1/02	4	M&S 1	No	No	No	No	No	331.45			
8	1st. & Ref. Mtge., Series F	10/1/44	4/1/03	3-3/8	A&O 1	No	Yes	Yes	Yes	No	368.94	1,333.48		
9	1st. & Ref. Mtge., Series G	4/1/45	4/1/03	2-7/8	A&O 1	No	Yes	Yes	Yes	No				
10	1st. & Ref. Mtge., Series H	4/1/48	4/1/03	3-3/4	A&O 1	No	Yes	Yes	Yes	No				
11	1st. & Ref. Mtge., Series I	10/1/54	4/1/03	3-3/8	A&O 1	No	Yes	Yes	Yes	No				
12	1st. & Ref. Mtge., Series K	12/1/62	4/1/03	5		No	No	No	No	No				
13														
14	1st. & Ref. Mtge., Series L	6/6/67	4/1/03	5-3/4	A&O 1	No	No	No	No	No				
15	1st. & Ref. Mtge., Series M	12/1/68	4/1/03	7		No	No	No	No	No				
16	(1) (b) Mortgage Bonds:													
17	C. I. & L. Ry. 1st. Mtge. Inc. Bds.	1/1/43	1/1/83	4	April 1	No	Yes	Yes	Yes	No	512.55			
18														
19	C. I. & L. Ry. 2nd. Mtge. Inc. Bds.	1/1/43	1/1/03	4-1/2	April 1	No	Yes	Yes	No	Yes		512.55		
20														
21	Total Mortgage Bonds													
22	(2) (a) Collateral Tr. Bonds:													
23	Collateral Tr. of 1962	12/1/62	12/1/87	4-7/8	J&D 1	No	Yes	Yes	No	No				
24	Collateral Tr. of 1968	12/1/68	12/1/93	7-3/8	J&D 1	No	Yes	Yes	No	No				
25	(3) (b) Income Debentures	1/1/57	1/1/07	6	April 1	No	Yes	Yes	No	No				
26	(5) Misc. Notes Payable	Various	Various	Various	Various	No	No	No	No	No				
27	(5) Credit Agreement	1/15/68	1/15/75	Note A	Qtr. 15th	No	No	No	No	No				
28	(5) Guaranteed Tr. Notes	7/1/61	7/1/76	4-3/4 & 5	J&J 1	No	No	No	Yes	No				
29	(5) Guaranteed Coll. Tr. Notes	10/1/63	10/1/78	4-5/8	A&O 1	No	No	No	Yes	No				
30	(5) Credit Agreement	3/15/72	7/15/78	Note A	Mo. 15th	No	No	No	No	No				
31	Total Accou. 765													
32														
33	766 Equipment Obligations													
34	(4) (a) Equipment Trust													
35	Certificates:													
36	Series Q	1/15/58	5/15/73	3-5/8	J&J 15	No	No	No	Yes					
37	" R	3/1/58	5/31/73	3-1/2	M&S 1	No	No	No	Yes					
38	" S	4/15/58	5/4/73	3-3/8	A&O 15	No	No	No	Yes					
39	" T	1/15/59	5/15/74	4-1/8	J&J 15	No	No	No	Yes					
40	" U	6/15/59	5/6/74	4-1/2	J&D 15	No	No	No	Yes					
41	" V	4/1/60	5/4/75	4-1/2	A&O 1	No	No	No	Yes					
42	" W	5/15/60	5/5/75	4-1/2	M&N 15	No	No	No	Yes					
43	" X	9/1/60	5/9/75	4	M&S 1	No	No	No	Yes					
44	" Y	11/15/60	5/11/75	4-1/8	M&N 15	No	No	No	Yes					
45	" Z	1/1/61	5/1/76	4-1/8	J&J 1	No	No	No	Yes					
46	" AA	3/15/61	5/3/76	3-3/4	M&S 15	No	No	No	Yes					
47	" BB	6/15/61	5/6/76	4-1/8	J&D 15	No	No	No	Yes					
48	" CC	7/1/62	5/7/77	4	J&J 1	No	No	No	Yes					
49	" DD	9/1/62	5/9/77	4	M&S 1	No	No	No	Yes					
50	" EE	3/15/63	5/3/78	4	M&S 15	No	No	No	Yes					
51	" FF	6/1/63	5/6/78	3-7/8	J&D 1	No	No	No	Yes					
52	" GG	10/15/63	5/10/78	4-1/8	A&O 15	No	No	No	Yes					
53	" HH	1/1/64	5/1/79	4-1/8	J&J 1	No	No	No	Yes					
54	" II	3/1/64	5/3/79	4-1/8	M&S 1	No	No	No	Yes					
55	" JJ	5/1/64	5/5/79	4-1/4	M&N 1	No	No	No	Yes					
56														
GRAND TOTAL											5555	3333	5555	5555

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LOUISVILLE & NASHVILLE RAILROAD CO.

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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 76c)		
									(m)		(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
3 000 000			3 000 000	247 000	149 000	2 604 000				1
15 000 000			15 000 000	4 892 000	338 000	9 770 000				2
6 742 000	32 000		6 710 000	4 000	53 000	6 644 000				3
					P 9 000					4
1 280 000		780 000	500 000	14 000	30 000	456 000				5
53 835 000			53 835 000	10 031 000	847 000	42 957 000				6
53 119 000			53 119 000	10 431 000	614 000	42 074 000				7
30 000 000			30 000 000	9 912 000	988 000	19 100 000				8
30 350 000			30 350 000	11 717 000	285 000	17 348 000				9
30 000 000	P 28 380 000									10
	1 620 000									11
35 499 000	18 360 000	17 139 000								12
48 000 000	P 48 000 000									13
9 096 800	P 1 483 000		7 613 800	S 1 964 100	109 000	3 394 100				14
				593 000	P 1 553 600					15
8 914 400			8 914 400	3 685 100	281 000	3 005 100				16
					P 1 943 200					17
824 836 200	97 875 000	17 919 000	209 042 200	53 490 200	8 199 800	147 352 200		(1)		18
25 000 000			25 000 000	6 080 000	521 000	18 399 000				19
40 000 000			40 000 000		806 000	39 194 000		(2, 57, 593, 100)		20
7 279 525			7 279 525	502 000	543 000	6 234 525				21
733 986			733 986	728 086				5 900		22
20 000 000			20 000 000	20 000 000						23
5 000 000			5 000 000	2 200 000		2 100 000	700 000			24
5 500 000			5 500 000	3 200 000		2 150 000	150 000			25
20 000 000			20 000 000			20 000 000				26
48 349 711	97 875 000	17 919 000	332 555 711	86 200 286	10 069 800	235 429 725	855 900			27
					(5) 24 200 000					28
8 700 000			8 700 000	8 120 000			580 000			29
7 035 000			7 035 000	6 566 000			469 000			30
7 695 000			7 695 000	7 182 000			513 000			31
7 305 000			7 305 000	6 331 000		487 000	487 000			32
7 320 000			7 320 000	6 344 000		488 000	488 000			33
7 605 000			7 605 000	6 084 000		1 014 000	507 000			34
7 980 000			7 980 000	6 384 000		1 064 000	532 000			35
7 530 000			7 530 000	6 024 000		1 004 000	502 000			36
4 215 000			4 215 000	3 372 000		562 000	281 000			37
7 755 000			7 755 000	5 687 000		1 551 000	517 000			38
7 785 000			7 785 000	5 709 000		1 557 000	519 000			39
5 325 000			5 325 000	3 905 000		1 065 000	355 000			40
6 405 000			6 405 000	4 270 000		1 708 000	427 000			41
4 860 000			4 860 000	3 240 000		1 296 000	324 000			42
4 290 000			4 290 000	2 574 000		1 430 000	286 000			43
5 385 000			5 385 000	3 231 000		1 795 000	359 000			44
3 750 000			3 750 000	2 250 000		1 250 000	250 000			45
6 705 000			6 705 000	3 576 000		2 682 000	447 000			46
7 950 000			7 950 000	4 240 000		3 180 000	530 000			47
7 920 000			7 920 000	4 224 000		3 168 000	528 000			48

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Equipment Trust Certificates:											
2	Series KK	6/15/63	6/15/79	4-1/4	J&D 15	No	No	No	Yes			
3	" LL	7/15/64	7/15/79	4-1/8	J&J 15	No	No	No	Yes			
4	" MM-1	10/1/64	10/1/79	4-1/4	A&O 1	No	No	No	Yes			
5	" MM-2	10/1/64	10/1/79	4-1/4	A&O 1	No	No	No	Yes			
6	" NN	3/15/65	3/15/80	4-1/4	M&S 5	No	No	No	Yes			
7	" OO	5/1/65	5/1/80	4-3/8	M&N 1	No	No	No	Yes			
8	" PP	7/1/65	7/1/80	4-3/8	J&J 1	No	No	No	Yes			
9	" QQ	8/15/65	8/15/80	4-3/8	F&A 15	No	No	No	Yes			
10	" RR-1	3/15/66	3/15/81	5-1/4	M&S 15	No	No	No	Yes			
11	" RR-2	3/15/66	3/15/81	5-1/8	M&S 15	No	No	No	Yes			
12	" SS	6/15/66	6/15/81	5-1/4	J&D 15	No	No	No	Yes			
13	" TT	9/15/66	9/15/81	6	M&S 15	No	No	No	Yes			
14	" UU-1	2/1/67	2/1/82	5	F&A 1	No	No	No	Yes			
15	" UU-2	2/1/67	2/1/82	5-3/8	F&A 1	No	No	No	Yes			
16	" VV	9/1/67	9/1/82	6	M&S 1	No	No	No	Yes			
17	" WW	3/1/69	3/1/84	7	M&S 1	No	No	No	Yes			
18	" XX	7/15/69	7/15/84	7-5/8	J&J 15	No	No	No	Yes			
19	" YY	10/1/69	10/1/84	8	A&O 1	No	No	No	Yes			
20	" ZZ	12/1/69	12/1/84	8-1/4	J&D 1	No	No	No	Yes			
21	" 1	2/1/70	2/1/85	8-5/8	F&A 1	No	No	No	Yes			
22	" 2	4/1/70	4/1/85	8-3/4	A&O 1	No	No	No	Yes			
23	" 3	6/15/70	6/15/85	9-1/4	J&D 15	No	No	No	Yes			
24	" 4	10/15/70	10/15/85	8-3/4	A&O 15	No	No	No	Yes			
25	" 5	12/15/70	12/15/85	8-3/8	J&D 15	No	No	No	Yes			
26	" 6	2/15/71	2/15/86	7-1/8	F&A 15	No	No	No	Yes			
27	" 7	4/15/71	4/15/86	7-3/8	A&O 15	No	No	No	Yes			
28	" 8	6/15/71	6/15/86	8-1/4	J&D 15	No	No	No	Yes			
29	" 9	9/15/71	9/15/86	7-1/2	M&S 15	No	No	No	Yes			
30	Assumed From Chicago &											
31	Eastern Illinois R.R. Co.											
32	Series K	2/1/57	2/1/72	4-3/8	F&A 1	No	No	No	Yes			
33	" L	7/22/57	7/22/72	5	J&J 22	No	No	No	Yes			
34	Total Equipment Trust Certificates											
35												
36	(4) (c) Conditional Sale Agreements:											
37	The Louisville Trust Co.	7/15/57	10/1/72	4.35	Mo. 1	No	No	No	Yes			
38	Liberty Natl. Bk. & Tr. Co.	7/15/57	10/1/72	4.35	Mo. 1	No	No	No	Yes			
39	The Natl. Comm. Bk. & Tr. Co.	9/15/57	9/1/72	3.375	M&S 1	No	No	No	Yes			
40	N.Y. St. Teachers Ret. Sys.	12/9/57	12/26/72	4.5	Quar. 26	No	No	No	Yes			
41	Mfr. Hanover Tr. Co.	3/16/59	6/1/74	4.5	Quar. 1	No	No	No	Yes			
42	Citizens Fid. Bk. & Tr. Co.	6/1/59	7/1/74	4.8	Quar. 1	No	No	No	Yes			
43	Cont. Ill. Nat. Bk. & Tr. Co.	12/1/59	1/1/75	5.375	Quar. 1	No	No	No	Yes			
44	The Fifth Third Un. Tr. Co.	2/1/60	3/1/75	5.2	M&S 1	No	No	No	Yes			
45	Tr. Co. of Georgia	6/15/60	2/1/75	5	J&J 1	No	No	No	Yes			
46	First Natl. Bk. of Birmingham	12/1/61	3/1/72	4.75	Quar. 1	No	No	No	Yes			
47	First Am. Natl. Bk. of Nash.	8/28/62	11/1/72	4.5	Quar. 1	No	No	No	Yes			
48	Tr. Co. of Georgia	10/29/62	1/1/73	4.5	Quar. 1	No	No	No	Yes			
49	First Natl. Bk. of Atlanta	4/16/63	6/15/74	4.5	Quar. 15	No	No	No	Yes			
50	Morgan Guar. Tr. Co., N.Y.	1/15/64	3/1/75	4.4	Quar. 1	No	No	No	Yes			
51	Chem. Bk. N.Y. Tr. Co.	12/1/64	8/1/75	4.5	Quar. 1	No	No	No	Yes			
52	Chem. Bk. N.Y. Tr. Co.	5/15/65	3/1/76	4.625	Quar. 1	No	No	No	Yes			
53	First Natl. Bk. - Louisville	11/15/65	11/15/80	5	M&N 15	No	No	No	Yes			
54	First Natl. City Bank	12/28/65	1/3/76	4.875 to 5	J&J 3	No	No	No	Yes			
55	Citizens Fid. Bk. & Tr. Co.	4/30/66	7/1/74	5.5	Quar. 1	No	No	No	Yes			
56												
GRAND TOTAL									XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
									(m)		(e)	(p)	(r)	(s)	(t)	(u)
7 995 000			7 995 000	4 264 000			3 198 000	533 000		1
7 320 000			7 320 000	3 904 000			2 928 000	488 000		2
4 155 000			4 155 000	2 216 000			1 662 000	277 000		3
5 325 000			5 325 000	2 840 000			2 130 000	359 000		4
6 855 000			6 855 000	3 199 000			3 199 000	457 000		5
4 275 000			4 275 000	1 995 000			1 995 000	285 000		6
4 620 000			4 620 000	2 156 000			2 156 000	308 000		7
5 040 000			5 040 000	2 352 000			2 352 000	336 000		8
8 820 000			8 820 000	3 528 000			4 704 000	588 000		9
7 455 000			7 455 000	2 982 000			3 976 000	497 000		10
7 680 000			7 680 000	3 072 000			4 096 000	512 000		11
8 325 000			8 325 000	3 330 000			4 440 000	555 000		12
5 550 000			5 550 000	1 850 000			3 330 000	370 000		13
5 535 000			5 535 000	1 845 000			3 321 000	369 000		14
4 305 000			4 305 000	1 435 000			2 583 000	287 000		15
4 020 000			4 020 000	804 000			2 948 000	268 000		16
7 290 000			7 290 000	1 458 000			5 346 000	486 000		17
7 680 000			7 680 000	1 536 000			5 632 000	512 000		18
7 515 000			7 515 000	1 503 000			5 511 000	501 000		19
9 930 000			9 930 000	1 324 000			7 944 000	662 000		20
9 900 000			9 900 000	1 320 000			7 920 000	660 000		21
9 705 000			9 705 000	1 294 000			7 764 000	647 000		22
9 990 000			9 990 000	1 332 000			7 992 000	666 000		23
6 420 000			6 420 000	856 000			5 136 000	428 000		24
9 555 000			9 555 000	637 000			8 281 000	637 000		25
9 585 000			9 585 000	639 000			8 307 000	639 000		26
9 600 000			9 600 000	640 000			8 320 000	640 000		27
9 405 000			9 405 000	627 000			8 151 000	627 000		28
										29
										30
1 980 000			1 980 000	1 980 000						31
2 130 000			2 130 000	2 130 000						32
341 475 000			341 475 000	158 361 000			160 623 000	22 491 000		33
										34
										35
524 250	X		524 250	524 250						36
524 250	X		524 250	524 250						37
8 250 000	X		8 250 000	8 250 000						38
829 337	X		829 337	829 337						39
4 884 000			4 884 000	4 151 400						40
640 000			640 000	544 000			244 200	488 400		41
1 062 072			1 062 072	920 462			32 000	64 000		42
408 618			408 618	326 894			70 805	70 805		43
954 000			954 000	763 200			54 483	27 241		44
3 250 000	X		3 250 000	3 250 000			127 200	63 600		45
1 368 000	X		1 368 000	1 368 000						46
1 875 000	X		1 875 000	1 875 000						47
6 456 000			6 456 000	5 635 200			175 200	645 600		48
12 328 294			12 328 294	10 132 841			962 624	1 232 829		49
7 056 000			7 056 000	5 115 600			1 234 800	705 600		50
4 580 000			4 580 000	3 091 500			1 030 500	458 000		51
2 070 300			2 070 300	966 084			966 189	138 027		52
7 110 000			7 110 000	4 621 500			1 777 500	711 000		53
1 280 000			1 280 000	1 040 000			80 000	160 000		54
										55
										56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Conditional Sale Agreements:											
2	First Natl. City Bk.	6/1/66	\$12/1/76	5.75	J&D 1	No	No	No	Yes			
3	Third Natl. Bk. in Nashville	8/1/66	\$9/1/81	5.875	M&S 1	No	No	No	Yes			
4	First Natl. Bk. - Louisville	12/30/66	\$6/1/77	Note A	J&D 1	No	No	No	Yes			
5	Third Natl. Bk. in Nashville	7/15/67	\$7/1/77	Note A	J&J 1	No	No	No	Yes			
6	Bankers Trust Co.	10/1/67	\$11/1/77	Note A	M&N 1	No	No	No	Yes			
7	Merc. Safe Deposit & Tr. Co.	1/15/68	\$1/15/86	Note B	J&J 15	No	No	No	Yes			
8	Citizens Fid. Bk. & Tr. Co.	5/1/68	\$1/1/79	Note A	J&J 1	No	No	No	Yes			
9	First Am. Natl. Bk. of Nash.	12/16/68	\$8/1/79	Note A	F&A 1	No	No	No	Yes			
10	First Natl. Bk. of Chicago (Pullman)	12/31/68	\$1/1/79	Note A	Quar. 1	No	No	No	Yes			
11	First Natl. Bk. of Chicago (ACF)	12/31/68	\$1/1/79	Note A	Quar. 1	No	No	No	Yes			
12	First Natl. Bk. of Louisville	1/2/70	\$4/1/80	Note A	Quar. 1	No	No	No	Yes			
13	Merc. Safe Deposit & Tr. Co.	2/15/70	\$6/1/85	Note A	J&D 1	No	No	No	Yes			
14	Citizens Fid. Bk. & Tr. Co.	6/15/70	\$1/1/81	Note A	J&J 1	No	No	No	Yes			
15	First Natl. Bk. of Atlanta	1/15/71	\$5/1/81	Note A	M&N 1	No	No	No	Yes			
16	First Natl. Bk. of Birmingham	6/15/71	\$10/5/81	Note A	A&O 1	No	No	No	Yes			
17	Merc. Safe Deposit & Tr. Co.	1/1/72	\$2/15/87	Note A	Feb. 15	No	No	No	Yes			
18	First Natl. Bk. of Birmingham	4/1/72	\$4/1/87	Note C	A&O 1	No	No	No	Yes			
19	Assumed From Tenn. Cent. Ry.											
20	First Am. Natl. Bk. of Nash.	2/1/63	\$5/10/75	5.25	Quar. 17	No	No	No	Yes			
21	First Am. Natl. Bk. of Nash.	2/1/66	\$9/17/81	6	Quar. 17	No	No	No	Yes			
22	Assumed From Chicago & Eastern Illinois R.R.:											
23	Home Life Ins. Co.	11/15/57	\$1/10/73	6.25	Quar. 10	No	No	No	Yes			
24	Manufacturers Hanover Tr.	2/1/63	\$3/1/78	5.5	M&S 1	No	No	No	Yes			
25	Continental Ill. Natl. Bk.	3/15/64	\$3/1/80	5.375	M&S 1	No	No	No	Yes			
26	Continental Ill. Natl. Bk.	9/1/64	\$12/1/79	5.1	J&D 1	No	No	No	Yes			
27	Continental Ill. Bk. & Tr. Co.	6/1/65	\$6/1/80	5	J&D 1	No	No	No	Yes			
28	Continental Ill. Bk. & Tr. Co.	1/1/66	\$1/1/81	5.5	J&J 1	No	No	No	Yes			
29	Ill. State Bk. of Chicago	2/1/67	\$5/1/82	6.75	M&N 1	No	No	No	Yes			
30	Total Conditional Sale Agreements											
31	(4) (c) Deferred Payment Agreements:											
32	Relco-L&N, Inc.	7/15/65	\$5/30/87	4	Quar. 30	No	No	No	Yes			
33	Tamper, Inc.	12/31/68	\$12/1/74	7.5	Quar. 1	No	No	No	Yes			
34	Tamper, Inc.	7/20/70	\$6/1/78	10	Quar. 1	No	No	No	Yes			
35	Chemotron Corp.	11/24/70	\$6/1/76	9	Mo. 1	No	No	No	Yes			
36	Comm. Credit Ind. Corp.	12/1/70	\$7/1/77	Note D	Mo. 1	No	No	No	Yes			
37	Chemotron Corp.	5/22/71	\$4/1/77	6.5	Mo. 1	No	No	No	Yes			
38	Comm. Credit Ind. Corp.	3/29/72	\$3/30/80	Note E	Mo. 30	No	No	No	Yes			
39	Comm. Credit Ind. Corp.	6/30/72	\$7/1/77	Note F	Mo. 1	No	No	No	Yes			
40	Comm. Credit Ind. Corp.	7/1/72	\$12/1/80	Note G	Mo. 1	No	No	No	Yes			
41	Total Deferred Payment Agreements											
42	Total Account 766											
43												
44												
45												
46												
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48												
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55												
56												

GRAND TOTAL

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
									(m)		(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
6 774 000			6 774 000	4 064 400		2 032 200	677 400		1	
1 824 348			1 824 348	729 739		972 986	121 623		2	
7 300 000			7 300 000	4 015 000		2 555 000	730 000		3	
6 585 000			6 585 000	3 292 500		2 634 000	658 500		4	
1 200 000			1 200 000	600 000		430 000	120 000		5	
18 769 500			18 769 500	4 171 000		13 555 750	1 042 750		6	
8 686 400			8 686 400	3 474 560		4 343 200	868 640		7	
5 760 900			5 760 900	1 728 270		3 456 540	576 090		8	
1 514 236			1 514 236	500 000		889 236	125 000		9	
1 342 387			1 342 387	500 000		717 387	125 000		10	
3 723 000			3 723 000	930 750		2 419 950	372 300		11	
8 070 300			8 070 300	1 345 050		6 187 230	538 020		12	
6 400 000			6 400 000	1 280 000		4 480 000	640 000		13	
2 847 500			2 847 500	427 125		2 135 625	284 750		14	
5 857 400			5 857 400	85 740		4 685 920	585 740		15	
8 649 620			8 649 620			8 072 978	576 642		16	
12 141 720			12 141 720	404 724		10 927 548	809 448		17	
397 935			397 935	317 275		47 360	33 300		18	
296 140			296 140	145 908		132 616	17 616		19	
140 000			140 000	138 250			1 750		20	
669 647			669 647	425 131		202 998	41 518		21	
5 100 000			5 100 000	3 465 150		1 416 870	217 980		22	
3 166 346			3 166 346	2 491 682		576 061	98 603		23	
1 790 000			1 790 000	895 001		775 666	119 333		24	
4 893 975			4 893 975	3 991 048		785 047	117 880		25	
418 925			418 925	249 121		151 930	17 874		26	
189 769 400			189 769 400	94 096 942		81 389 599	14 282 859	(40)	27	
1 821 854			1 821 854	837 381		895 361	89 112		28	
514 044			514 044	442 078		20 562	51 404		29	
297 128			297 128	148 564		103 995	44 569		30	
1 012 000			1 012 000	257 557		562 454	191 989		31	
25 188			25 188	2 518		17 632	5 038		32	
734 600			734 600	95 606		504 069	134 925		33	
1 235 413			1 235 413	102 952		965 166	167 295		34	
203 771			203 771	16 981		146 036	43 754		35	
448 863			448 863			392 755	56 108		36	
6 292 861			6 292 861	1 903 637		3 608 030	781 194	(40)	37	
537 537 261			537 537 261	254 361 579		245 520 629	37 555 053		38	
985 886 972 971 875 000 17 919 000			870 092 972 340 561 865 10 069 800			481 050 354 384 10 953			39	

de 100,062

215. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 214)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Total amount of interest in default	
		Charged to income		Charged to investment accounts			Amount of interest paid during year
		(v)	(w)	(x)	(y)		
1	765 FUNDED DEBT UNMATURED	\$	\$	\$	\$		
2	(1)(a) Mortgage Bonds:						
3	St. Louis Division Second Mortgage		78 120		77 970		
4	N.C.&St.L. Railway, First Mortgage, Series B		300 184		304 791		
5	Kentucky Central Railway First Mortgage		266 256		265 936		
6							
7	A.K.&N. Ry. First Consolidated Mortgage		18 870		19 232		
8	First and Refunding Mortgage, Series F		1 472 184		1 480 565		
9	First and Refunding Mortgage, Series G		1 223 958		1 230 879		
10	First and Refunding Mortgage, Series H		747 762		765 179		
11	First and Refunding Mortgage, Series I		627 429		647 048		
12	First and Refunding Mortgage, Series K						
13							
14	First and Refunding Mortgage, Series L						
15	First and Refunding Mortgage, Series M						
16	(1)(b) Mortgage Bonds:						
17	C.I.&L. Ry. First Mortgage Income Bonds		135 764		137 632		
18							
19	C.I.&L. Ry. Second Mortgage Income Bonds		134 239		139 140		
20							
21	Total Mortgage Bonds		5 004 766		5 068 372		
22	(2)(a) Collateral Trust Bonds:						
23	Collateral Trust of 1962		917 079		918 355		
24	Collateral Trust of 1968		2 895 456		2 896 538		
25	(3)(b) Income Debentures		374 071		383 012		
26	(5) Miscellaneous Notes Payable		1 395		1 912		
27	(5) Credit Agreement		189 217		358 408		
28	(5) Guaranteed Trust Notes		153 000		153 000		
29	(5) Guaranteed Collateral Trust Notes		111 578		113 313		
30	(5) Credit Agreement		795 820		741 011		
31	Total Account 765		10 442 382		10 633 321		
32							
33	766 Equipment Obligations						
34	(4)(a) Equipment Trust						
35	Certificates:						
36	Series Q		21 901		31 535		
37	" R		19 151		24 675		
38	" S		22 365		25 973		
39	" T		41 014		50 240		
40	" U		53 989		48 375		
41	" V		74 149		79 965		
42	" W		80 797		84 352		
43	" X		73 627		79 420		
44	" Y		44 916		46 592		
45	" Z		85 305		85 367		
46	" AA		81 909		87 394		
47	" BB		65 285		59 851		
48	" CC		93 940		94 000		
49	" DD		73 440		77 760		
50	" EE		71 023		74 380		
51	" FF		89 269		90 289		
52	" GG		70 039		72 167		
53	" HH		129 071		129 071		
54	" II		156 680		163 965		
55	" JJ		164 560		168 300		
56							
57	GRAND TOTAL						

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)		AMOUNT REACQUIRED						
							Par value (dd)			Purchase price (ee)			
	\$				\$			\$			\$		
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													66
GRAND TOTAL													68

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 204)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
1	Equipment Trust Certificates:						
2	Series KK	168	950			161	500
3	" LL	151	811			160	834
4	" MM-1	91	237			94	609
5	" MM-2	116	928			120	211
6	" NN	159	426			165	134
7	" OO	103	907			106	183
8	" PP	114	539			114	539
9	" QQ	126	789			132	256
10	" RR-1	284	261			292	639
11	" RR-2	234	547			241	846
12	" SS	254	240			241	841
13	" TT	323	287			332	610
14	" UU-1	186	542			194	250
15	" UU-2	199	991			199	873
16	" VV	183	680			189	120
17	" WW	228	247			234	500
18	" XX	464	761			481	366
19	" YY	522	240			531	320
20	" ZZ	533	878			540	086
21	" 1	747	097			771	967
22	" 2	765	187			779	844
23	" 3	805	448			784	219
24	" 4	803	709			818	038
25	" 5	500	337			490	439
26	" 6	641	080			657	349
27	" 7	673	515			684	919
28	" 8	763	400			765	064
29	" 9	691	659			701	250
30							
31	Assumed From Chicago & Eastern Illinois R.R. Co.						
32	Series K		241			1	444
33	" L		541				970
34	Total Equipment Trust Certificates	12	353,893			12	563,880
35							
36	(4)(c) Conditional Sale Agreements:						
37	The Louisville Trust Co.		435				435
38	Liberty National Bank & Trust Co.		433				433
39	The National Commercial Bank & Trust Co.	12	375			18	563
40	N.Y. State Teachers Retirement System	2	851			2	916
41	Manufacturers Hanover Trust Co.	44	872			46	703
42	Citizens Fidelity Bank & Trust Co.	6	528			6	528
43	Continental Ill. National Bank & Trust Co.	9	990			9	990
44	The Fifth Third Union Trust	4	486			4	958
45	Trust Company of Georgia	11	130			11	130
46	First National Bank of Birmingham		643				969
47	First American National Bank of Nashville	2	822			3	847
48	Trust Company of Georgia	5	273			5	273
49	First National Bank of Atlanta	53	802			55	093
50	Morgan Guaranty Trust Co., N.Y.	125	983			130	503
51	Chemical Bank N. Y. Trust Co.	101	871			107	163
52	Chemical Bank N.Y. Trust Co.	80	317			82	082
53	First National Bank - Louisville	59	505			60	387
54	First National City Bank	151	285			151	088
55	Citizens Fidelity Bank & Trust Co.	18	700			18	700
56							
	GRAND TOTAL						

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED						
	(aa)		(bb)		(cc)		Par value (dd)		Purchase price (ee)				
	\$		\$		\$		\$		\$				
												1	
								533	000		533	000	2
								488	000		488	000	3
								277	000		277	000	4
								355	000		355	000	5
								457	000		457	000	6
								285	000		285	000	7
								308	000		308	000	8
								336	000		336	000	9
								588	000		588	000	10
								497	000		497	000	11
								512	000		512	000	12
								555	000		555	000	13
								370	000		370	000	14
								369	000		369	000	15
								287	000		287	000	16
								268	000		268	000	17
								486	000		486	000	18
								512	000		512	000	19
								501	000		501	000	20
								662	000		662	000	21
								660	000		660	000	22
								647	000		647	000	23
								666	000		666	000	24
								428	000		428	000	25
								637	000		637	000	26
								639	000		639	000	27
								640	000		640	000	28
								627	000		627	000	29
												30	
												31	
								66	000		66	000	32
								19	397		19	397	33
								22	576 397		22	576 397	34
												35	
												36	
								24	989		24	989	37
								24	831		24	831	38
								550	000		550	000	39
								103	667		103	667	40
								488	400		488	400	41
								64	000		64	000	42
								70	805		70	805	43
								27	241		27	241	44
								63	600		63	600	45
								81	250		81	250	46
								136	800		136	800	47
								187	500		187	500	48
								645	600		645	600	49
								1	232 830		1	232 830	50
								705	600		705	600	51
								458	000		458	000	52
								138	027		138	027	53
								711	000		711	000	54
								160	000		160	000	55
GRAND TOTAL													

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to Income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
1	Conditional Sale Agreements:						
2	First National City Bank	181	769			185	019
3	Third National Bank in Nashville	67	286			67	881
4	First National Bank - Louisville	208	430			211	244
5	Third National Bank in Nashville	208	251			208	251
6	Bankers Trust Co.	37	725			38	925
7	Mercantile-Safe Deposit and Trust Co.	1	006 384			1	038 840
8	Citizens Fidelity Bank & Trust Company	322	143			321	463
9	First American National Bank of Nashville	229	339			246	050
10	First National Bank of Chicago						
11	(Pullman)	74	697			64	079
12	First National Bank of Chicago						
13	(ACF)	53	982			53	982
14	First National Bank of Louisville	162	387			162	387
15	Mercantile-Safe Deposit & Trust Co.	550	390			556	094
16	Citizens Fidelity Bank & Trust Co.	307	129			307	129
17	First National Bank of Atlanta	140	955			142	469
18	First National Bank of Birmingham	282	795			228	184
19	Mercantile-Safe Deposit and Trust Co.	498	579			262	309
20	First National Bank of Birmingham	335	238			335	238
21	Assumed From Tennessee Central Railway Co.:						
22	First American National Bank of Nashville	5	259			5	327
23	First American National Bank of Nashville	9	633			9	675
24							
25	Assumed From Chicago & Eastern Illinois R.R.Co.:						
26	Home Life Insurance Co.		284				246
27	Manufacturers Hanover Trust Co.	14	400			15	161
28	Continental Illinois National Bank & Trust Co.	95	507			100	693
29	Continental Illinois National Bank & Trust Co.	37	760			38	179
30	Continental Illinois National Bank & Trust Co.	48	728			49	225
31	Continental Illinois National Bank & Trust Co.	54	524			54	524
32	Illinois State Bank of Chicago	12	166			12	367
33	Total Conditional Sale Agreements	5	639 041			5	431 694
34							
35	(4)(c) Deferred Payment Agreements:						
36	Relco-IGN, Inc.	35	258			35	258
37	Tamper, Inc.	8	321			8	770
38	Tamper, Inc.	18	051			18	051
39	Chemetron Corporation	76	574			76	574
40	Commercial Credit Industrial Corporation		580				580
41	Chemetron Corporation	33	759			33	759
42	Commercial Credit Industrial Corporation	60	437			60	437
43	Commercial Credit Industrial Corporation	5	765			5	765
44	Commercial Credit Industrial Corporation	5	015			5	015
45	Total Deferred Payment Agreements	243	760			244	209
46	Total Account 766	18	236 694			18	239 783
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57	GRAND TOTAL	28	679 076			28	873 704

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities (c)	AMOUNT REACQUIRED						
	(aa)		(bb)			Par value (ad)		Purchase price (ae)				
	\$		\$		\$		\$		\$			
							677	400	677	400	1	
							121	623	121	623	2	
							730	000	730	000	3	
							658	500	658	500	4	
							120	000	120	000	5	
							1	042 750	1	042 750	6	
							868	640	868	640	7	
							576	090	576	090	8	
											9	
							125	000	125	000	10	
											11	
							125	000	125	000	12	
							372	300	372	300	13	
							538	020	538	020	14	
							640	000	640	000	15	
							284	750	284	750	16	
							585	740	585	740	17	
											18	
							404	724	404	724	19	
											20	
							33	300	33	300	21	
							17	616	17	616	22	
											23	
											24	
							7	000	7	000	25	
							41	518	41	518	26	
							286	933	286	933	27	
							98	603	98	603	28	
							119	333	119	333	29	
							117	880	117	880	30	
											31	
							23	139 600	23	139 600	32	
							14	484 834	14	484 834	33	
											34	
							101	312	101	312	35	
							71	966	71	966	36	
							53	483	53	483	37	
							175	524	175	524	38	
							2	519	2	519	39	
							95	606	95	606	40	
							1	235 412	1	235 412	41	
							102	951	102	951	42	
							16	981	16	981	43	
							2	647 834	2	647 834	44	
							25	787 434	25	787 434	45	
							37	681 573	37	681 573	46	
											47	
											48	
											49	
											50	
											51	
											52	
											53	
											54	
											55	
											56	
GRAND TOTAL	45	787 434	45	787 434			60	727 513	57	155 545	56	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust, Series Q	1150 Freight-Train Cars	\$ 10 901 180	\$ 2 201 180
2	Equipment Trust, Series R	900 Freight-Train Cars	8 794 807	1 759 807
3	Equipment Trust, Series S	1100 Freight-Train Cars	9 625 077	1 930 077
4	Equipment Trust, Series T	1000 Freight-Train Cars	9 170 093	1 865 093
5	Equipment Trust, Series U	1000 Freight-Train Cars	9 169 125	1 849 125
6	Equipment Trust, Series V	900 Freight-Train Cars	9 493 394	1 888 394
7	Equipment Trust, Series W	950 Freight-Train Cars	9 992 935	2 012 935
8	Equipment Trust, Series X	900 Freight-Train Cars	9 440 943	1 910 943
9	Equipment Trust, Series Y	400 Freight-Train Cars	5 315 600	1 100 600
10	Equipment Trust, Series Z	911 Freight-Train Cars	9 694 950	1 939 950
11	Equipment Trust, Series AA	900 Freight-Train Cars	9 743 533	1 958 533
12	Equipment Trust, Series BB	579 Freight-Train Cars	6 679 487	1 354 487
13	Equipment Trust, Series CC	10 Diesel Locomotives	1 862 800	372 560
14		400 Freight-Train Cars	6 198 228	1 283 468
15	Equipment Trust, Series DD	19 Diesel Locomotives	3 539 320	736 750
16		150 Freight-Train Cars	2 571 788	514 358
17	Equipment Trust, Series EE	3 Diesel Locomotives	557 274	111 455
18		281 Freight-Train Cars	5 042 677	1 198 496
19	Equipment Trust, Series FF	21 Diesel Locomotives	4 050 427	810 085
20		180 Freight-Train Cars	2 702 711	558 053
21	Equipment Trust, Series GG	13 Diesel Locomotives	2 467 108	493 422
22		150 Freight-Train Cars	2 225 959	450 645
23	Equipment Trust, Series HH	11 Diesel Locomotives	2 236 508	447 302
24		448 Freight-Train Cars	6 185 390	1 269 596
25	Equipment Trust, Series II	760 Freight-Train Cars	10 093 362	2 143 362
26	Equipment Trust, Series JJ	6 Diesel Locomotives	1 111 622	206 631
27		715 Freight-Train Cars	8 810 071	1 795 062
28	Equipment Trust, Series KK	13 Diesel Locomotives	3 045 371	609 074
29		595 Freight-Train Cars	7 043 649	1 484 946
30	Equipment Trust, Series LL	9 Diesel Locomotives	2 227 125	445 425
31		500 Freight-Train Cars	6 932 074	1 393 774
32	Equipment Trust, Series MM	2 Diesel Locomotives	387 352	77 570
33		800 Freight-Train Cars	11 492 365	2 322 647
34	Equipment Trust, Series NN	24 Diesel Locomotives	5 944 058	1 188 812
35		175 Freight-Train Cars	2 597 377	519 575
36	Equipment Trust, Series OO	302 Freight-Train Cars	5 384 322	1 109 922
37	Equipment Trust, Series PP	23 Diesel Locomotives	5 792 770	1 172 770
38	Equipment Trust, Series QQ	350 Freight-Train Cars	6 283 866	1 243 866
39	Equipment Trust, Series RR	16 Diesel Locomotives	4 066 521	813 304
40		1245 Freight-Train Cars	16 228 125	3 206 342
41	Equipment Trust, Series SS	4 Diesel Locomotives	1 051 028	220 042
42		750 Freight-Train Cars	8 561 267	1 712 253
43	Equipment Trust, Series TT	15 Diesel Locomotives	3 365 302	722 788
44		515 Freight-Train Cars	7 103 107	1 420 621
45	Equipment Trust, Series UV	1020 Freight-Train Cars	13 848 802	2 763 802
46	Equipment Trust, Series VV	25 Diesel Locomotives	5 403 352	1 098 352
47	Equipment Trust, Series WW	19 Diesel Locomotives	5 037 246	1 017 246
48	Equipment Trust, Series XX	600 Freight-Train Cars	9 522 150	2 232 150
49	Equipment Trust, Series YY	700 Freight-Train Cars	9 625 587	1 945 587
50	Equipment Trust, Series ZZ	15 Diesel Locomotives	4 024 881	816 242
51		372 Freight-Train Cars	5 382 951	1 076 590
52	Equipment Trust, Series 1	873 Freight-Train Cars	12 392 704	2 462 704
53	Equipment Trust, Series 2	15 Diesel Locomotives	2 981 155	596 231
54		690 Freight-Train Cars	9 447 608	1 932 532
55	Equipment Trust, Series 3	30 Diesel Locomotives	6 780 510	1 356 102
56		350 Freight-Train Cars	5 331 611	1 051 019

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Equipment Trust, Series 4	900 Freight-Train Cars	12 412 014	2 422 014
2	Equipment Trust, Series 5	577 Freight-Train Cars	8 048 721	1 628 721
3	Equipment Trust, Series 6	800 Freight-Train Cars	11 962 250	2 407 250
4	Equipment Trust, Series 7	20 Diesel Locomotives	5 830 060	1 163 400
5		370 Freight-Train Cars	6 144 526	1 226 186
6	Equipment Trust, Series 8	14 Diesel Locomotives	3 851 064	770 213
7		445 Freight-Train Cars	8 234 105	1 714 956
8	Equipment Trust, Series 9	35 Diesel Locomotives	7 711 506	1 572 508
9		300 Freight-Train Cars	4 082 502	816 500
10	Assumed from Chicago & Eastern Illinois RR:			
11	Equipment Trust, Series K	4 Diesel Locomotives	2 599 565	619 565
12		205 Freight-Train Cars		
13	Equipment Trust, Series L	300 Freight-Train Cars	2 688 260	558 260
14				
15	Conditional Sale Agreements:			
16	The Louisville Trust Co. July 15, 1957	50 Freight-Train Cars	654 796	130 546
17	Liberty National Bank & Trust Co. of Louisville July 15, 1957	50 Freight-Train Cars	654 796	130 546
18	The National Commercial Bank & Trust Co. of Albany, New York Sept. 15, 1957	1100 Freight-Train Cars	10 340 000	2 090 000
19	The Nat'l. Commercial Bank & Trust Co. of Albany, New York	225 Freight-Train Cars	1 952 845	390 445
20	New York State Teachers Retirement System Dec. 9, 1957		677 051	
21	Mfrs. Hanover Trust Co. of New York Mar. 16, 1959	1000 Freight-Train Cars	9 169 051	1 843 051
22	Citizens Fidelity Bank & Trust Co., Louisville, Ky. June 1, 1959	100 Freight-Train Cars	1 218 327	258 327
23	Continental Ill. Nat'l. Bk. & Tr. Co. of Chicago Dec. 1, 1959	108 Freight-Train Cars	1 337 362	275 290
24	Fifth Third Union Tr. Co. Feb. 1, 1960	42 Freight-Train Cars	517 532	108 914
25	Trust Company of Georgia June 15, 1960	100 Freight-Train Cars	1 292 098	338 098
26	First National Bank of Birmingham Dec. 1, 1961	1000 Freight-Train Cars	5 730 230	2 480 230
27	First American National Bank of Nashville Aug. 28, 1962	200 Freight-Train Cars	1 779 500	411 500
28	Trust Company of Georgia Oct. 29, 1962	500 Freight-Train Cars	2 364 200	489 200
29				
30				
31				
32				
33				
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35				
36				

215. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	The First National Bank of Atlanta	1000 Freight-Train Cars	\$ 8 458 562	\$ 2 002 562
2	April 16, 1963			
3	Morgan Guaranty Trust Company of New York	3150 Freight-Train Cars	17 902 047	5 573 754
4	Jan. 15, 1964			
5	Chemical Bank New York Trust Company	1800 Freight-Train Cars	9 904 458	2 848 458
6	Dec. 1, 1964			
7	Chemical Bank New York Trust Company	850 Freight-Train Cars	6 363 140	1 783 140
8	May 15, 1965			
9	First National Lincoln Bk. of Louisville	150 Freight-Train Cars	2 096 154	25 854
10	Nov. 15, 1965			
11	First National City Bank New York	1800 Freight-Train Cars	10 286 646	3 176 646
12	Dec. 28, 1965			
13	Citizens Fidelity Bank & Trust Company, Louisville, Ky.	1 Gulfstream Aircraft	1 375 586	95 586
14	National Financing, Inc., Wilmington, Del.			
15	April 30, 1966			
16	First National City Bank New York	1500 Freight-Train Cars	10 857 083	4 083 083
17	June 1, 1966			
18	Third National Bank in Nashville	10 Diesel Locomotives	1 824 348	
19	Aug. 1, 1966			
20	First National Bank of Louisville	1650 Freight-Train Cars	10 620 650	3 320 650
21	Dec. 30, 1966			
22	Third National Bank in Nashville	1550 Freight-Train Cars	9 365 350	2 780 350
23	July 15, 1967			
24	Bankers Trust Company	8 Diesel Locomotives	1 213 000	13 000
25	Oct. 1, 1967			
26	Mercantile Safe-Deposit & Trust Co.	1600 Freight-Train Cars	18 772 500	3 000
27	Jan. 15, 1968			
28	Citizens Fidelity Bk. & Trust Co.	1600 Freight-Train Cars	11 885 000	3 198 600
29	May 1, 1968			
30	First American National Bk.	700 Freight-Train Cars	7 654 000	1 893 100
31	Dec. 16, 1968			
32	First National Bank of Chicago (Pullman) (Monon)	100 Freight-Train Cars	1 514 236	
33	Dec. 31, 1963			
34	First National Bank of Chicago (ACF) (Monon)	100 Freight-Train Cars	1 342 387	
35	Dec. 31, 1968			
36	First National Bank of Louisville	500 Freight-Train Cars	4 425 000	702 000
37	January 2, 1970			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Mercantile-Safe Deposit and Trust Company	640 Freight-Train Cars	8 083 880	13 580
2	February 15, 1970			
3	Citizens Fidelity Bank & Trust Co.	800 Freight-Train Cars	8 582 650	2 182 650
4	June 15, 1970			
5	First National Bank of Atlanta	250 Freight-Train Cars	3 275 000	427 500
6	January 15, 1971		6494260	
7	First Nat. Bk. of Birmingham	575 Freight-Train Cars ^{2,342,260}	4 146 000	636 860
8	June 15, 1971			
9	Mercantile-Safe Deposit and Trust Company	10 Diesel Locomotives	2 528 120	
10	January 1, 1972	350 Freight-Train Cars	6 142 819	21 319
11	First National Bank of Birmingham	40 Diesel Locomotives	12 163 050	21 330
12	April 1, 1972			
13	Assumed From Tennessee Central Rwy. Company:			
14	First American National Bank of Nashville	3 Diesel Locomotives	529 935	132 000
15	Feb. 1, 1963			
16	First American National Bank of Nashville	2 Diesel Locomotives	363 140	67 000
17	Feb. 1, 1966			
18	Assumed From Chicago & Eastern Illinois RR:			
19	Home Life Insurance Co.	4 Freight-Train Cars	146 354	6 354
20	Nov. 15, 1957			
21	Manufacturers Hanover Trust Company	3 Diesel Locomotives	782 525	112 878
22	Feb. 1, 1963	10 Freight-Train Cars		
23	Continental Illinois National Bank & Trust Co.	625 Freight-Train Cars	5 100 000	
24	March 15, 1964			
25	Continental Illinois National Bank & Trust Co.	10 Diesel Locomotives	3 486 550	330 204
26	September 1, 1964	37 Freight-Train Cars		
27	Continental Illinois National Bk. & Trust Co.	8 Diesel Locomotives	1 730 000	
28	June 1, 1965			
29	Continental Illinois National Bk. & Trust Co.	359 Freight-Train Cars	4 893 975	
30	Jan. 1, 1966			
31	Illinois State Bank of Chicago	25 Freight-Train Cars	418 925	
32	February 1, 1967			
33	Deferred Payment Agreements:			
34	Relco-L. & N. Lease Agreement	97 Freight-Train Cars	1 821 854	
35	July 15, 1965			
36	Tamper, Inc.	12 Switch Electromatic Tampers	514 044	
37	Dec. 31, 1968			
38	Tamper, Inc.	6 Switch Electromatic Tampers	297 128	
39	July 20, 1970			
40	Chemetron Corp.	Welding Machinery and Associated Equipment	1 265 000	253 000
41	November 24, 1970			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

215,331,726 28,528,137

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
1	Commercial Credit	1 Pettibone Super 10-B Series	25	188		
2	Industrial Corporation	Carylift, Model 104-B				
3	December 1, 1970					
4	Chemetron Corporation	Welding Machinery and	734	600		
5	May 22, 1971	Associated Equipment				
6	Commercial Credit	Maintenance-of-Way	1	235	413	
7	Industrial Corporation	Equipment				
8	March 29, 1972					
9	Commercial Credit	7 Vert-A-Pac Superstructures	203	771		
10	Industrial Corporation					
11	June 30, 1972					
12	Commercial Credit	Maintenance-of-Way	448	863		
13	Industrial Corporation	Equipment				
14	July 1, 1972					
14		179,441,424 (40)	217	969	561	38,528,137
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."
 2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.
 3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.
 4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
 6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.
 7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.
 8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.
 9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	1 (b) C.I.&L. First Mortgage Income Bonds	\$ 3 394 100	4	\$ 135 764	\$ 135 764
2					
3	1 (b) C.I.&L. Second Mortgage Income Bonds	3 005 100	4½	134 239	134 239
4					
5	3 (b) Monon R.R. Income Debentures	6 234 525	6	374 071	374 071
6					
7					
8					
9					
10					

AMOUNT OF INTEREST--Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1			\$ 33 941	\$ 101 823	\$ 135 764	Up to 1-1-83	\$ 130 031
2							
3			32 817	105 607	138 424	Up to 13½%	152 839
4							
5		1 088 929	93 518	280 553	374 071	Up to 12%	304 134
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			\$			\$		\$		\$	
1	Chicago & Indianapolis Coal Co.	6.75 %				200 000		10 319		None	
2	Monon Realty Company					24 363					
3	Louisville and Nashville										
4	Railroad Company in										
5	South Carolina			8 395		8 395		None		None	
6											
7											
8											
9											
10				8 395		232 758		10 319		None	

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Estimated Casualty and Other Claims Payable Within One Year	11	475 000
2		Estimated amounts payable for employees' vacations	12	087 954
3		Accrued accounts payable for equipment rental	3	334 332
4		Foreign facilities used jointly by L&N R.R. Co.	1	521 820
5		Estimated amounts payable for car repairs	1	136 402
6		Materials and supplies - fuel oil and ballast		718 050
7		Materials and supplies in inventory June 30, 1972, not charged to stock		229 405
8		Estimated amount payable for installation of rebuilt engines and		
9		generators		245 400
10		Estimated amounts payable account of adjustment of Interline Freight		
11		and Switching	2	655 923
12		Accrued accounts payable to State of Georgia for lease of Western &		
13		Atlantic Railroad		290 000
14		Accrued expenses payable		315 236
15		Total Account 759, Accrued accounts payable	34	009 522
16				
17				
18				
19				
20	763	Amount payable to National Railroad Passenger Corporation	1	991 760
21		Unreported waybills - Prepay	2	945 382
22		Other items, each less than \$100,000		86 289
23		Total Account 763, Other current liabilities	5	023 431
24				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous year (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes						
	TOTAL (account 760)			2	482 869	2	482 869
2	Railway property State and local taxes (532)	1	207 711	7	133 383	8	341 094
3	Old-age retirement (532)			1	815 000	1	815 000
4	Unemployment insurance (532)				824 390		824 390
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)		14 300		314 200		328 500
7	All other taxes				30 429		30 429
8	TOTAL (account 761)	1	222 011	10	117 402	11	339 413

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Reserve for overcharge freight claims	\$ 1	258 950
2		Reserve for loss and damage freight claims	1	265 522
3		Reserve for damage to property		319 683
4		Reserve for injuries to persons	3	512 286
5		Reserve for normal rental payments to New Orleans Union Passenger		
6		Terminal after one year		572 883
7		Total account 774	7	329 324
8				
9				
10				
11	782	Accrued amortization of improvements on leased property - Western		
12		& Atlantic Railroad	4	735 756
13		Accruals for prior years' Federal income taxes and interest	4	962 053
14		National Railroad Passenger Corp. - Deficit Payment Plan		497 836
15		Track construction - retained percentages		253 612
16		Costs of turnouts to be refunded	3	092 737
17		Amount received for removal of tracks	1	622 816
18		Construction of tracks for others	1	378 938
19		Deraillments - Suspense		782 044
20		Liability for purchase of track		345 000
21		Liability for retirement pay		247 003
22		Other items, each less than \$100,000		83 077
23		Total account 782	18	000 872
24				
25				
26				
27	784	Rent collected in advance		281 517
28		Road property retired		111 310
29		Deferred credits		199 747
30		Other items, each less than \$100,000		178 676
31		Total account 784		771 250
32				
33				
34				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK										
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)			CUMULATIVE		Nominally issued ("Yes" or "No") (h)	OTHER PROVISIONS OF CONTRACT			
					Fixed \$ rat. or percent specified by contract (g)	To extent earned ("Yes" or "No") (f)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATION DIVIDENDS					
									Fixed amount or percent (Specify) (k)		Fixed ratio with common (Specify) (l)			
1	Common	Various	\$ 50	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	5/15/70	35	XXXXX 2.10		XX	XX	XX	XXXXX Yes	XXXXXX	XXXXX No	XXXXXX Yes	XXXXXX Yes	XXXXXX
6														
7														
8	Debtenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL			XXXXX		XXXXX			XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
								135	007	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK											STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR													
	Authorized		Authenticatod			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND		Number of shares (c)	Par value of par-value stock (d)	Book value of stock without par value (e)									
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)															
1	149	074	450	136	209	663	11	556	300			124	653	363	136	963			2 490	328	\$ 124	516 400	\$		
2																									
3																									
4																									
5	27	036	345	27	036	345						27	036	345	34	965									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX					3 261 796 15 517 780

*State the class of capital stock covered by the receipts.

RAILROAD CORPORATION OPERATING - A

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common	Feb. 1972	Issued one full share in exchange for Fractional Bearer scrip dated May 7, 1923	\$ 50	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16				TOTAL	50

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1				136 963		Par Value of fractional shares transferred to Paid-in Surplus
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15				136 963		
16						

230. STOCK LIABILITY FOR CONVEPSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)				
1	Balance at beginning of year.....	x x x	\$	583	103	\$		\$	10	264	011
2	Additions during the year (describe):										
3	Note 1.....	721				2	315	020			
4	Note 2.....	791					143	950			
5		792									
6											
7	Total additions during the year....	x x x				2	458	970			
8	Deductions during the year (describe):										
9	Note 3.....	721				1	441	800			
10	Note 4.....	703					13	657			
11											
12	Total deductions.....	x x x				1	455	457			
13	Balance at close of year.....	x x x	\$	583	103	1	003	513	10	264	011

Note 1. Par value of 115,751 shares of Seaboard Coast Line Industries common stock acquired through merger with 908 West Broadway Corporation on November 10, 1972.

Note 2. Par value of 2,879 fractional shares of Louisville and Nashville R.R. Co. common stock transferred to "Paid-in Surplus".

Note 3. Par value of 72,090 shares of Seaboard Coast Line Industries common stock issued in exchange for Louisville and Nashville R.R. Co. common and preferred stock.

Note 4. Cash payments to holders of Seaboard Coast Line Industries fractional shares.

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
21	Additions to property through retained income.....						
22	Funded debt retired through retained income.....						
23	Sinking fund reserves.....						
24	Incentive per diem funds.....						
25	Miscellaneous fund reserves.....						
26	Retained income—Appropriated not specifically invested.....						
27	Other appropriations (specify):						
28							
29							
30							
31							
32							
33							
34							
35							
36	TOTAL.....		None		None		None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
1	None		
2			
3			
4			
5			
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Louisville and Nashville Railroad Company in South Carolina									
1	Mileage owned:										
2	Road, State of _____										
3	Road, State of _____										
4	Road, State of _____										
5	Second and additional main tracks.....										
6	Passing tracks, cross-overs, and turn-outs.....										
7	Way switching tracks.....										
8	Yard switching tracks.....										
9	Road and equipment property:										
10	Road.....										
11	Equipment.....										
12	General expenditures.....										
13	Other property accounts.....										
14	Total (account 731).....				None						
15	Improvements on leased property:										
16	Road.....										
17	Equipment.....										
18	General expenditures.....										
19	Total (account 732).....				None						
20	Depreciation and amortization (accounts 735, 736, and 785).....				None						
21	Capital stock (account 791).....				10 000						
22	Funded debt unmatured (account 765).....				None						
23	Debt in default (account 768).....				None						
24	Amounts payable to affiliated companies (account 769).....				None						
Line No.	Item										
1	Mileage owned:										
2	Road, State of _____										
3	Road, State of _____										
4	Road, State of _____										
5	Second and additional main tracks.....										
6	Passing tracks, cross-overs, and turn-outs.....										
7	Way switching tracks.....										
8	Yard switching tracks.....										
9	Road and equipment property:										
10	Road.....										
11	Equipment.....										
12	General expenditures.....										
13	Other property accounts.....										
14	Total (account 731).....										
15	Improvements on leased property:										
16	Road.....										
17	Equipment.....										
18	General expenditures.....										
19	Total (account 732).....										
20	Depreciation and amortization (accounts 735, 736, and 785).....										
21	Capital stock (account 791).....										
22	Funded debt unmatured (account 765).....										
23	Debt in default (account 768).....										
24	Amounts payable to affiliated companies (account 769).....										

*Includes account Nos. 90, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or int. rest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1	(501) Railway operating revenues (p. 69)-----	458	478	204	428	561	118			
2	(531) Railway operating expenses (p. 76)-----	359	795	562	341	409	005			
3	Net revenue from railway operations-----	98	682	642	87	152	113			
4	(532) Railway tax accruals (p. 82)-----	31	033	555	28	173	540			
5	Railway operating income-----	67	649	087	58	978	573			
	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
6	(503) Hire of freight cars and highway revenue equipment-- Credit balance (p. 88)-----		168	468		173	895			
7	(504) Rent from locomotives (p. 89)-----		13	726		30	059			
8	(505) Rent from passenger-train cars (p. 89)-----									
9	(506) Rent from floating equipment-----		148	012		88	028			
10	(507) Rent from work equipment-----	1	099	287	1	130	391			
11	(508) Joint facility rent income-----	1	429	493	1	422	373			
12	Total rent income-----									
	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
13	(536) Hire of freight cars and highway revenue equipment-- Debit balance (p. 88)-----	18	797	858	14	406	514			
14	(537) Rent for locomotives (p. 89)-----	1	451	485	1	071	236			
15	(538) Rent for passenger-train cars (p. 89)-----			774		43	541			
16	(539) Rent for floating equipment-----									
17	(540) Rent for work equipment-----		4	602		8	646			
18	(541) Joint facility rents-----	2	245	688	1	622	920			
19	Total rents payable-----	22	500	407	17	152	857			
20	Net rents (lines 15, 23)-----	(21)	070	914	(15)	730	484			
21	Net railway operating income (lines 7, 24)-----	46	578	173	43	248	089			
	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
22	(502) Revenues from miscellaneous operations (p. 45)-----		70	083		73	485			
23	(509) Income from lease of road and equipment (p. 86)-----		26	091		24	421			
24	(510) Miscellaneous rent income (p. 86)-----		814	893		675	232			
25	(511) Income from nonoperating property (p. 45)-----		462	056		465	985			
26	(512) Separately operated properties--Profit (p. 87)-----	3	736	682	3	588	021			
27	(513) Dividend income-----	1	794	508		152	125			
28	(514) Interest income-----		984	283	1	880	536			
29	(516) Income from sinking and other reserve funds-----		142	507		378	028			
30	(517) Release of premiums on funded debt-----		43	331		67	242			
31	(518) Contributions from other companies-----									
32	(519) Miscellaneous income (p. 92)-----	6	522	942	4	288	042			
33	Total other income-----	14	597	376	11	593	147			
34	Total income (lines 25, 38)-----	61	175	549	54	841	236			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
35	(534) Expenses of miscellaneous operations (p. 45)-----		24	648		35	131			
36	(535) Taxes on miscellaneous operating property (p. 45)-----									
37	(543) Miscellaneous rents (p. 91)-----		268	669		278	516			
38	(544) Miscellaneous tax accruals (p. 45)-----	(	184	953)		466	324			
39	(545) Separately operated properties--Loss (p. 87)-----									
40	(549) Maintenance of investment organization-----									
41	(550) Income transferred to other companies-----									
42	(551) Miscellaneous income charges (p. 92)-----	1	269	661	6	997	318			
43	Total miscellaneous deductions-----	1	378	025	7	777	289			
44	Income available for fixed charges (lines 39, 49)-----	59	797	524	47	063	947			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.
 3. Returns for the year reported on lines 1 to 27, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.
 4. Any unusual accruals involving substantial amounts included in column (b) on lines 2 to 62, inclusive, should be fully explained in a footnote.
 5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
458	466	265				458	466	265		11	939					11	939				1
300	857	900	58	354	018	359	211	918		418	166		165	478		583	644				2
						99	254	347								(571)	(705)				3
2	317	958	28	669	652	30	987	610					45	945		45	945				4
						68	266	737								(617)	(650)				5
																					6
	129	896					129	896													7
										38	572					38	572				8
										13	726					13	726				9
	148	012					148	012													10
1	092	095				1	092	095		7	192					7	192				11
XX	XX	XX	XX	XX	XX	1	370	003	XX	XX	XX	XX	XX	XX		59	490				12
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	13
18	797	858				18	797	858													14
1	451	485				1	451	485													15
										774											16
																					17
	4	602					4	602													18
2	244	980				2	244	980													19
										708											20
XX	XX	XX	XX	XX	XX	22	498	925	XX	XX	XX	XX	XX	XX		1	482				21
XX	XX	XX	XX	XX	XX	(21)	128	(922)	XX	XX	XX	XX	XX	XX		58	008				22
XX	XX	XX	XX	XX	XX	47	137	815	XX	XX	XX	XX	XX	XX		(559)	(642)				23

If this report is made for a system, list hereunder the names of all companies included in the system returns:

390. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES									
62	(542) Rent for leased roads and equipment (p. 90)	xx	xx	xx	xx	xx	xx	xx	xx	xx
63	(546) Interest on funded debt:									
64	(a) Fixed interest not in default	28	035	001	27	665	559	xx	xx	xx
65	(b) Interest in default									
66	(547) Interest on unfunded debt		16	883		16	659			
67	(548) Amortization of discount on funded debt		342	478		397	831			
68	Total fixed charges	30	151	121	29	917	007			
69	Income after fixed charges (lines 50, 58)	29	646	403	17	146	940			
70	OTHER DEDUCTIONS									
71	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
72	(c) Contingent interest	xx	644	075	xx	94	535	xx	xx	xx
73	Ordinary income (lines 59, 62)	29	002	328	17	052	405			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
75	(570) Extraordinary items - Net Credit (Debit)(p. 92)	xx	xx	xx	xx	xx	xx	xx	xx	xx
76	(580) Prior period items - Net Credit (Debit)(p. 92)				(20	855	959)			
77	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)				(3	580	867)			
78	Total extraordinary and prior period items - Credit (Debit)				(17	275	092)			
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	29	002	328	(	222	687)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 603 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
CREDITS					
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 29	002	328	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				
4	Total -----	29	002	328	
DEBITS					
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----	14	071	724	
10	Total -----	14	071	724	
11	Net increase during year* -----	14	930	604	
12	Balance at beginning of year (p. 11)* -----	385	172	330	
13	Balance at end of year (carried to p. 11)* -----	400	102	934	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 398, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	2		\$ 124 516 400	\$ 2 490 328	Feb. 17, 1972	Mar. 15, 1972
42		2		124 516 400	2 490 328	May 18, 1972	June 15, 1972
43		2		124 516 400	2 490 328	July 18, 1972	Sept 14, 1972
44		2	8%	124 516 400	4 980 656	Nov. 14, 1972	Dec. 14, 1972
45	Preferred Stock	1.5		27 001 380	405 021	Feb. 17, 1972	Mar. 20, 1972
46		1.5		27 001 380	405 021	May 18, 1972	June 20, 1972
47		1.5		27 001 380	405 021	July 18, 1972	Sept 20, 1972
48		1.5		27 001 380	405 021	Nov. 14, 1972	Dec. 20, 1972
49					7 620 084		
50							
51							
52							
53					14 071 724		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (d) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)	
					Assignable to freight service (c)			Assignable to passenger and allied services (d)					
TRANSPORTATION—RAIL LINE													
1	(101) Freight*	447	505	589	447	505	589						
2	(102) Passenger*		4	616				4	616				
3	(103) Baggage		3	692				3	692				
4	(104) Sleeping car			170					170				
5	(105) Parlor and chair car												
6	(106) Mail		839	316		839	316						
7	(107) Express		4	949		4	949						
8	(108) Other passenger-train†												
9	(109) Milk												
10	(110) Switching*	3	443	974	3	443	974						
11	(113) Water transfers												
12	Total rail-line transportation revenue	451	802	306	451	793	828		8	478			
INCIDENTAL													
13	(131) Dining and buffet												
14	(132) Hotel and restaurant												
15	(133) Station, train, and boat privileges		20	634		20	708		(14)				
16	(135) Storage—Freight		4	622		4	622						
17	(137) Demurrage	4	914	843	4	914	843						
18	(138) Communication			71			71						
19	(139) Grain elevator												
20	(141) Power												
21	(142) Rents of buildings and other property		565	199		662	566		2	633			
22	(143) Miscellaneous		521	424		521	369			55			
23	Total incidental operating revenue	6	126	853	6	124	179		2	674			
JOINT FACILITY													
24	(151) Joint facility—Cr.		553	574		552	787			787			
25	(152) Joint facility—Dr.		4	529		4	529						
26	Total joint facility operating revenue		549	045		548	258			787			
27	Total railway operating revenue	458	478	204	458	466	265		11	939			

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 3,186,685

(a) Of the amount reported for item 5.1, None % (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported in (check one): Actual (), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 7,989,972

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates) \$ None

(a) Payments for transportation of persons \$ 127,040

(b) Payments for transportation of freight shipments \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies).

1. Charges for service for the protection against heat \$ 113,999

2. Charges for service for the protection against cold \$ 1,554

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	¢	¢
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	7	404	922
3	(202) Roadway maintenance—Yard switching tracks.....		283	107
4	Roadway maintenance—Way switching tracks.....		155	880
5	Roadway maintenance—Running tracks.....	3	126	802
6	(206) Tunnels and subways—Yard switching tracks.....		2	422
7	Tunnels and subways—Way switching tracks.....		1	333
8	Tunnels and subways—Running tracks.....		25	916
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		187	519
10	Bridges, trestles, and culverts—Way switching tracks.....		103	248
11	Bridges, trestles, and culverts—Running tracks.....	2	107	929
12	(210) Elevated structures—Yard switching tracks.....		x	
13	Elevated structures—Way switching tracks.....		x	
14	Elevated structures—Running tracks.....		x	
15	(212) Ties—Yard switching tracks.....		237	717
16	Ties—Way switching tracks.....		130	887
17	Ties—Running tracks.....		2	662
18	(214) Rails—Yard switching tracks.....		169	316
19	Rails—Way switching tracks.....		93	225
20	Rails—Running tracks.....		2	307
21	(216) Other track material—Yard switching tracks.....		296	835
22	Other track material—Way switching tracks.....		163	438
23	Other track material—Running tracks.....	3	138	342
24	(218) Ballast—Yard switching tracks.....		126	729
25	Ballast—Way switching tracks.....		69	777
26	Ballast—Running tracks.....	1	410	511
27	(220) Track laying and surfacing—Yard switching tracks.....		997	831
28	Track laying and surfacing—Way switching tracks.....		549	408
29	Track laying and surfacing—Running tracks.....	1	539	991
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		9	545
31	Fences, snowsheds, and signs—Way switching tracks.....		5	256
32	Fences, snowsheds, and signs—Running tracks.....		106	853
33	(227) Station and office buildings.....	1	270	311
34	(229) Roadway buildings.....		217	490
35	(231) Water stations.....		52	659
36	(233) Fuel stations.....		43	213
37	(235) Shops and engine houses.....	1	354	959
38	(237) Grain elevators.....		x	
39	(239) Storage warehouses.....		x	
40	(241) Wharves and docks.....		44	494
41	(243) Coal and ore wharves.....		x	
42	(244) TOFC/COFC terminals.....		141	063
43	(247) Communication systems.....	1	423	394
44	(249) Signals and interlockers.....	3	098	534
45	(253) Power plants.....		4	084
46	(257) Power-transmission systems.....		226	708
47	(265) Miscellaneous structures.....		1	479
48	(266) Road property—Depreciation (p. 78).....	5	373	114
49	(267) Retirements—Road (p. 78).....		873	032
50	(269) Roadway machines.....	2	872	299
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)					
\$	XXX	XXX	\$	XXX	XXX	\$	XXX	XXX	\$	XXX	XXX	\$	XXX	XXX	\$	XXX	XXX	\$		XXX	XXX		
3	683	575	3	715	393	7	398	968	X	X	X	X	X	X	5	954	5	954	X	X	X	1	
	283	107		X			283	107	X				X			X						2	
	155	880		X			155	880	X				X			X						3	
2	971	949		151	338	3	123	287	X				3	515	3	515						4	
	2	422		X			2	422	X				X			X						5	
	1	333		X			1	333	X				X			X						6	
	25	425			480		25	905	X					11		11						7	
	187	519		X			187	519	X				X			X						8	
	103	248		X			103	248	X				X			X						9	
1	968	494		136	270	2	104	764	X				3	165	3	165						10	
	X			X			X		X				X			X						11	
	X			X			X		X				X			X						12	
	X			X			X		X				X			X						13	
	237	717		X			237	717	X				X			X						14	
	130	887		X			130	887	X				X			X						15	
2	495	454		163	557	2	659	011	X				3	799	3	799						16	
	169	316		X			169	316	X				X			X						17	
	93	225		X			93	225	X				X			X						18	
1	777	402		518	410	2	295	812	X				12	041	12	041						19	
	296	835		X			296	835	X				X			X						20	
	163	438		X			163	438	X				X			X						21	
3	116	057		21	779	3	137	836	X					506		506						22	
	126	729		X			126	729	X				X			X						23	
	69	777		X			69	777	X				X			X						24	
1	330	350		78	341	1	408	691	X				1	820	1	820						25	
	997	831		X			997	831	X				X			X						26	
	549	408		X			549	408	X				X			X						27	
10	474	819		1	040	993	11	515	812	X				24	179	24	179					28	
	9	545		X			9	545	X				X			X						29	
	5	256		X			5	256	X				X			X						30	
	100	203		6	499		106	702	X					151		151						31	
	954	326		309	533	1	263	859		4	865		1	587	6	452						32	
	130	199		87	160		217	359	X					131		131						33	
	51	680			979		52	559	X				X			X						34	
	31	279			11	934		43	213	X			X			X						35	
	X			1	354	851	1	354	851	X				108		108						36	
	X			X			X		X				X			X						37	
	X			X			X		X				X			X						38	
	X			X			X		X				X			X						39	
	44	494		X			44	494	X				X			X						40	
	X			X			X		X				X			X						41	
	141	063		X			141	063	X				X			X						42	
1	142	544		280	485	1	423	029	X					365		365						43	
2	304	287		794	247	3	098	534	X				X			X						44	
	X			4	084		4	084	X				X			X						45	
	94	688		132	007		226	595	X					13		13						46	
	1	344			135		1	479	X				X			X						47	
	662	108		4	671	564	5	333	672	X				39	442	39	442					48	
	865	288		7	603		872	891	X					141		141						49	
	91			2	867	900	2	867	991	X				4	308	4	308					50	
																							51
																							52
																							53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property		406	066
55	(271) Small tools and supplies	1	436	077
56	(272) Removing snow, ice, and sand		108	423
57	(273) Public improvements—Maintenance		775	294
58	(274) Injuries to persons		877	087
59	(275) Insurance		255	773
60	(276) Stationery and printing		53	488
61	(277) Employees' health and welfare benefits	1	982	500
62	(281) Right-of-way expenses		18	410
63	(282) Other expenses		24	759
64	(278) Maintaining joint tracks, yards, and other facilities—Dr	3	190	806
65	(279) Maintaining joint tracks, yards, and other facilities—Cr		1	116
66	Total—All road property depreciation (account 266)		5	373
67	Total—All other maintenance of way and structures accounts		57	052
68	Total maintenance of way and structures		62	425
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence		2	791
70	(302) Shop machinery	1	868	676
71	(304) Power-plant machinery		27	130
72	(305) Shop and power-plant machinery—Depreciation (p. 80)		295	628
73	(306) Dismantling retired shop and power-plant machinery		11	473
74	(311) Locomotives—Repairs, Diesel locomotives—Yard	1	092	731
75	Locomotives—Repairs, Diesel locomotives—Other	21	625	173
76	Locomotives—Repairs, Other than Diesel—Yard		x	
77	Locomotives—Repairs, Other than Diesel—Other		x	
78	(314) Freight-train cars—Repairs*	26	791	974
79	(317) Passenger-train cars—Repairs		1	922
80	(318) Highway revenue equipment—Repairs		459	445
81	(323) Floating equipment—Repairs		x	
82	(326) Work equipment—Repairs	1	010	941
83	(328) Miscellaneous equipment—Repairs		935	892
84	(329) Dismantling retired equipment		16	413
85	(330) Retirements—Equipment (p. 80)		(77)	657
86	(331) Equipment—Depreciation (p. 80)	31	394	445
87	(332) Injuries to persons		580	598
88	(333) Insurance		88	702
89	(334) Stationery and printing		55	977
90	(335) Employees' health and welfare benefits	1	466	517
91	(339) Other expenses		71	127
92	(336) Joint maintenance of equipment expenses—Dr	1	368	570
93	(337) Joint maintenance of equipment expenses—Cr		441	321
94	Total—All equipment depreciation (accounts 305 and 331)		31	690
95	Total—All other maintenance of equipment accounts		59	745
96	Total maintenance of equipment		91	435
TRAFFIC				
97	(351) Superintendence		4	387
98	(352) Outside agencies	3	339	516
99	(353) Advertising**		249	899
100	(354) Traffic associations		462	660
101	(355) Fast freight lines		x	
102	(356) Industrial and immigration bureaus		289	693
103	(357) Insurance		8	540
104	(358) Stationery and printing		482	892
105	(359) Employees' health and welfare benefits		521	652
106	(360) Other expenses		3	230
107	Total traffic		9	745
108	*Includes debits of \$7,914,387 for charges on account of work done by others and includes credits of \$4,432,371 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.	
xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx		
x	375	233		30	776		406	009	x					57							54	
	763	417		657	391	1	420	808	x			15	269		15	269					55	
	101	602		6	811		108	413	x				10			10					56	
	730	034		45	192		775	226	x				68			68					57	
	896	725		(19)	609		877	116	x				(29)			(29)					58	
	x			255	364		255	364	x				409			409					59	
	8	743		44	673		53	416	x				72			72					60	
		5	1	980	321	1	980	326	x			3	174		3	174					61	
	18	410		x			18	410	x			x			x						62	
	5	104		19	626		24	730	x				29			29					63	
3	190	806		x		3	190	806	x			x			x						64	
1	112	811			30	1	112	841		3	896		x			3	896				65	
	662	108	4	671	564	5	333	672	x			39	442		39	442					66	
42	265	752	14	704	493	56	970	245			969		80	853		81	822				67	
42	927	860	19	376	057	62	303	917			969		120	295		121	264				68	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	69	
	711	672	2	079	414	2	791	086	x				208			208					70	
	x		1	868	469	1	868	469	x				207			207					71	
	x			27	128		27	128	x				2			2					72	
	x			295	599		295	599	x				29			29					73	
	x			11	472		11	472	x				1			1					74	
1	092	731		x		1	092	731	x			x			x						75	
21	625	173		x		21	625	173	x			x			x						76	
	x			x			x		x			x			x						77	
	x			x			x		x			x			x						78	
26	791	974		x		26	791	974	x			x			x						79	
	x			x			x		1	922		x			1	922					80	
459	445			x		459	445		x			x			x						81	
	x			x			x		x			x			x						82	
	x		1	009	324	1	009	324	x			1	617		1	617					83	
	x			934	769		934	769	x			1	123		1	123					84	
	16	349			64		16	41	x			x			x						85	
	(77	657)		x			(77	657)	x			x			x						86	
30	825	764		567	873	31	393	637	x				808			808					87	
	402	846		177	734		580	580	x				18			18					88	
	1	202		87	491		88	693	x				9			9					89	
	13	402		42	571		55	973	x				4			4					90	
		124	1	466	246	1	466	370	x				147			147					91	
	x			71	120		71	120	x				7			7					92	
1	368	570		x		1	368	570	x			x			x						93	
	440	343		x			440	343		978		x			978						94	
30	825	764		863	472	31	689	236	x				837			837					95	
51	965	488	7	775	802	59	741	290		944		3	343		4	287					96	
82	791	252	8	639	274	91	430	526		944		4	180		5	124					97	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	98	
4	107	766		260	219	4	367	985		19	172		626		19	798					99	
3	307	144		31	814	3	338	958			481		77			558					100	
	89	263		160	250		249	513	x				386			386					101	
	461	356		x			461	356	1	304		x			1	304					102	
	x			x			x		x			x			x						103	
	289	693		x			289	693	x			x			x						104	
	4	889		3	642		8	531	x				9			9					105	
	380	685		101	962		482	647	x				245			245					106	
		(280)		520	679		520	399	x			1	253		1	253					107	
		5		3	217		3	222	x				8			8					108	
8	640	521	1	081	783	9	722	304		20	957		2	604		23	561				109	
																						110

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expense for the year	
		(a)	(b)
TRANSPORTATION—RAIL LINE			
110	(371) Superintendence	5 766	050
111	(372) Dispatching trains	2 073	954
112	(373) Station employees	8 894	231
113	(374) Weighing, inspection, and demurrage bureaus	606	233
114	(375) Coal and ore wharves	x	
115	(376) Station supplies and expenses	868	832
116	(377) Yardmasters and yard clerks	10 092	061
117	(378) Yard conductors and brakemen	24 008	949
118	(379) Yard switch and signal tenders	917	733
119	(380) Yard enginemen	11 442	658
120	(382) Yard switching fuel	1 309	510
121	(383) Yard switching power produced	x	
122	(384) Yard switching power purchased	x	
123	(388) Servicing yard locomotives	734	122
124	(389) Yard supplies and expenses	1 078	564
125	(392) Train enginemen	14 743	015
126	(394) Train fuel	15 741	518
127	(395) Train power produced	x	
128	(396) Train power purchased	x	
129	(400) Servicing train locomotives	4 542	435
130	(401) Trainmen	28 059	207
131	(402) Train supplies and expenses*	12 461	231
132	(403) Operating sleeping cars	x	
133	(404) Signal and interlocker operation	2 063	678
134	(405) Crossing protection	403	228
135	(406) Drawbridge operation	781	319
136	(407) Communication system operation	1 918	700
137	(408) Operating floating equipment	x	
138	(409) Employees' health and welfare benefits	6 563	235
139	(410) Stationery and printing	922	585
140	(411) Other expenses	221	089
141	(414) Insurance	374	018
142	(415) Clearing wrecks	1 844	437
143	(416) Damage to property	488	288
144	(417) Damage to livestock on right of way	9	500
145	(418) Loss and damage—Freight	7 027	399
146	(419) Loss and damage—Baggage	x	
147	(420) Injuries to persons	2 837	343
148	(421) TOFC/COFC terminals	656	357
149	(422) Other highway transportation expenses	160	720
150	(390) Operating joint yards and terminals—Dr	6 225	569
151	(391) Operating joint yards and terminals—Cr	2 644	589
152	(412) Operating joint tracks and facilities—Dr	622	764
153	(413) Operating joint tracks and facilities—Cr	592	766
154	Total transportation—Rail line	173 223	177
*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges	354	958
156	—Credits	116	464
157	Heater—Charges	23	553
158	—Credits	1	175
159	TOFC trailers: Refrigerator—Charges	55	569
160	—Credits	21	570
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
3 281 217	2 481 603	5 762 820	x	3 230	3 230						110
1 328 952	745 002	2 073 954	x	x	x						111
8 725 740	120 697	8 846 437	47 139	655	47 794						112
606 233	x	606 233	x	x	x						113
x	x	x	x	x	x						114
788 945	18 903	807 848	59 557	1 427	60 984						115
10 092 061	x	10 092 061	x	x	x						116
24 008 949	x	24 008 949	x	x	x						117
917 733	x	917 733	x	x	x						118
11 442 658	x	11 442 658	x	x	x						119
1 309 510	x	1 309 510	x	x	x						120
x	x	x	x	x	x						121
x	x	x	x	x	x						122
734 122	x	734 122	x	x	x						123
1 078 564	x	1 078 564	x	x	x						124
14 743 015	x	14 743 015	x	x	x						125
15 741 518	x	15 741 518	x	x	x						126
x	x	x	x	x	x						127
x	x	x	x	x	x						128
4 542 435	x	4 542 435	x	x	x						129
28 059 207	x	28 059 207	x	x	x						130
12 461 231	x	12 461 231	x	x	x						131
x	x	x	x	x	x						132
1 762 131	301 547	2 063 678	x	x	x						133
400 983	2 245	403 228	x	x	x						134
780 808	511	781 319	x	x	x						135
1 786 429	132 099	1 918 528	x	172	172						136
x	x	x	x	x	x						137
3 060	6 551 647	6 554 707	x	8 528	8 528						138
674 144	248 118	922 262	x	323	323						139
203 404	17 662	221 066	x	23	23						140
207 209	166 809	374 018	x	x	x						141
1 844 437	x	1 844 437	x	x	x						142
484 316	60	484 376	3 912	x	3 912						143
9 500	x	9 500	x	x	x						144
7 027 399	x	7 027 399	x	x	x						145
x	x	x	x	x	x						146
2 746 238	x	2 746 238	91 105	x	91 105						147
656 357	x	656 357	x	x	x						148
160 720	x	160 720	x	x	x						149
6 225 470	x	6 225 70	99	x	99						150
2 607 238	x	2 607 238	37 351	x	37 351						151
622 764	x	622 764	x	x	x						152
592 766	x	592 766	x	x	x						153
162 257 455	10 786 903	173 044 358	164 461	14 358	178 819						154

326. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		1	2	3
MISCELLANEOUS OPERATIONS				
163	(441) Dining and buffet service.....		95	748
164	(442) Hotels and restaurants.....		x	
165	(443) Grain elevators.....		x	
166	(445) Producing power sold.....		5	767
167	(446) Other miscellaneous operations.....		x	
168	(449) Employees' health and welfare benefits.....		x	
169	(447) Operating joint miscellaneous facilities—Dr.....		x	
170	(448) Operating joint miscellaneous facilities—Cr.....		x	
171	Total miscellaneous operations.....		101	515
GENERAL				
172	(451) Salaries and expenses of general officers.....	2	677	363
173	(452) Salaries and expenses of clerks and attendants.....	9	111	551
174	(453) General office supplies and expenses.....		1,925	388
175	(454) Law expenses.....	1	853	033
176	(455) Insurance.....		31	463
177	(456) Employees' health and welfare benefits.....		871	768
178	(457) Pensions.....	4	339	114
179	(458) Stationery and printing.....		458	811
180	(460) Other expenses*.....	1	197	634
181	(461) General joint facilities—Dr.....		402	751
182	(462) General joint facilities—Cr.....		5	002
183	Total general expenses.....	22	864	174
184	Grand total railway operating expenses.....	359	795	562
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		78	48

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 198,556,002

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance pay to non-operating employees in return for resignations.....	474,543
Severance pay to Enginemen and Firemen in return for resignations.....	20,606
	495,149

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.		
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX			
	X			X			X			95	748		X			95	748				163		
	X			X			X			X			X			X						164	
	X			X			X			X			X			X						165	
	X			X			X			5	767		X			5	767					166	
	X			X			X			X			X			X						167	
	X			X			X			X			X			X						168	
	X			X			X			X			X			X						169	
	X			X			X			X			X			X						170	
	X			X			X			101	515		X			101	515					171	
	81	790		2	590	787		2	672	577		1	414		3	372		4	786			172	
2	440	223		6	662	655		9	102	878		X			8	673		8	673			173	
	225	964		1	671	702		1	897	666		25	546		2	176		27	722			174	
	406	439		1	422	194		1	828	633		22	549		1	851		24	400			175	
	X			31	422			31	422			X			41			41				176	
	X			870	635			870	635			X			1	133		1	133			177	
	X			4	333	773		4	333	773		X			5	641		5	641			178	
	103	879		333	001			436	880			21	498		433		21	931				179	
	584	763		553	832			1	138	600		58	313		721		59	034				180	
	402	751		X				402	751			X			X		X					181	
	5	002						5	002			X			X		X					182	
4	240	812		18	470	001		22	710	813		129	320		24	041		153	361			183	
300	857	900		58	354	018		359	211	918		418	166		165	478		583	644			184	
XX	XX	XX		XX	XX	XX		XX	XX	XX		XX	XX	XX		XX	XX	XX	XX	XX			185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	86	634
302	(2) Other right-of-way expenditures	5	131
303	(3) Grading	126	414
304	(5) Tunnels and subways	55	045
305	(6) Bridges, trestles, and culverts	1	576 746
306	(7) Elevated structures	x	
307	(13) Fences, snowsheds, and signs	61	097
308	(16) Station and office buildings	450	914
309	(17) Roadway buildings	98	061
310	(18) Water stations	7	840
311	(19) Fuel stations	47	203
312	(20) Shops and enginehouses	19	070
313	(21) Grain elevators	x	
314	(22) Storage warehouses	x	
315	(23) Wharves and docks	27	971
316	(24) Coal and ore wharves	x	
317	(25) TOFC/COFC terminals	28	786
318	(26) Communication systems	344	433
319	(27) Signals and interlockers	1	520 722
320	(29) Power plants	2	510
321	(31) Power-transmission systems	61	343
322	(35) Miscellaneous structures	19	220
323	(37) Roadway machines	745	238
324	(39) Public improvements—Construction	88	736
325	All other road accounts	x	
326	Total (account 266)	5	373 114

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	2	328
342	(2) Other right-of-way expenditures	x	
343	(3) Grading	101	415
344	(5) Tunnels and subways	x	
345	(8) Ties	137	530
346	(9) Rails	52	067
347	(10) Other track material	313	395
348	(11) Ballast	110	057
349	(12) Track laying and surfacing	129	557
350	(38) Roadway small tools	x	
351	(39) Public improvements—Construction	x	
352	(43) Other expenditures—Road	x	
353	(76) Interest during construction	x	
354	(77) Other expenditures—General		62
355	(80) Other elements of investment	x	
356	All other road accounts	26	621
357	Total (account 267)	873	032

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	274	857
392	(45) Power-plant machinery.....	20	771
393	Total (account 305).....	295	628

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(2	753)
402	(53) Freight-train cars.....	(74	904)
403	(54) Passenger-train cars.....	X	
404	(55) Highway revenue equipment.....	X	
405	(56) Floating equipment.....	X	
406	(57) Work equipment.....	X	
407	(58) Miscellaneous equipment.....	X	
408	(76) Interest during construction.....	X	
409	(77) Other expenditures—General.....	X	
410	(80) Other elements of investment.....	X	
411	Total (account 330).....	(77	657)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	857	662
432	(52) Locomotives—Other.....	6 259	979
433	(53) Freight-train cars.....	23 708	123
434	(54) Passenger-train cars.....	X	
435	(55) Highway revenue equipment.....	X	
436	(56) Floating equipment.....	X	
437	(57) Work equipment.....	315	255
438	(58) Miscellaneous equipment.....	253	426
439	Total (account 331).....	31 394	445

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.			
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
	X		274	830			X			27					
	X		20	769						2					391
			295	599						29					392
															393

326. RETIREMENTS--EQUIPMENT--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.			
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
	(2,753)		X		(2,753)		X		X		X				401
	(74,904)		X		(74,904)		X		X		X				402
	X		X		X		X		X		X				403
	X		X		X		X		X		X				404
	X		X		X		X		X		X				405
	X		X		X		X		X		X				406
	X		X		X		X		X		X				407
	X		X		X		X		X		X				408
	X		X		X		X		X		X				409
	(77,657)		X		(77,657)		X		X		X				410
															411

330. EQUIPMENT--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.			
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
	857	662		X		857	662		X		X				431
	6	259	979		X		6	259	979		X				432
	23	708	123		X		23	708	123		X				433
	X			X		X			X		X				434
	X			X		X			X		X				435
	X			X		X			X		X				436
	X			314	751		X			504			504		437
	X			253	122		X			304			304		438
	30	825	764		567	873		31	393	637			808		439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes					
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.	
1	Alabama	\$	747	461	Income taxes:	\$	x x		
2	Alaska				Normal tax and surtax	2	563	000	
3	Arizona				Excess profits				
4	Arkansas				TOTAL--Income taxes	2	563	000	
5	California				Old-age retirement*	16	706	802	
6	Colorado				Unemployment insurance	3	099	471	
7	Connecticut				All other United States taxes		58	638	
8	Delaware				Total--U.S. Government taxes	22	427	911	
9	Florida	278	540		GRAND TOTAL--Railway Tax Accruals				
10	Georgia	521	854		(account 532)	31	033	555	
11	Hawaii								
12	Idaho				C. Analysis of Federal Income Taxes				
13	Illinois	786	886		Provision for income taxes based on taxable net	\$	7	790	300
14	Indiana	1	519	780	income recorded in the accounts for the year				
15	Iowa				Net decrease (or increase) because of use of ac-				
16	Kansas				celerated depreciation under section 167 of the				
17	Kentucky	2	319	760	Internal Revenue Code and guideline lives pur-				
18	Louisiana		210	458	suant to Revenue Procedure 62-21 and different				
19	Maine				basis used for book depreciation	4	857	000	
20	Maryland				Net increase (or decrease) because of accelerated				
21	Massachusetts				amortization of facilities under section 168 of				
22	Michigan				the Internal Revenue Code for tax purposes and				
23	Minnesota				different basis used for book depreciation	2	550	000	
24	Mississippi	252	042		Net decrease (or increase) because of investment				
25	Missouri		3	692	tax credit authorized in Revenue Act of 1962	2	557	000	
26	Montana				Net decrease (or increase) because of accelerated				
27	Nebraska				amortization of certain rolling stock under section				
28	Nevada				154 of the Internal Revenue Code and basis used		350	000	
29	New Hampshire				for book depreciation				
30	New Jersey				Net decrease or (or increase) because of amortiza-				
31	New Mexico				tion of certain rights-of-way investment under				
32	New York				section 185 of the Internal Revenue Code		3	300	
33	North Carolina		1	790					
34	North Dakota				Net applicable to the current year	2	563	000	
35	Ohio		17	399	Adjustments applicable to previous years (net				
36	Oklahoma				debit or credit), except carry-backs and carry-				
37	Oregon				overs				
38	Pennsylvania				Adjustments for carry-backs				
39	Rhode Island				Adjustments for carry-overs				
40	South Carolina				Total	2	563	000	
41	South Dakota				Distribution:	x x	x x	x x	
42	Tennessee	1	716	527	Account 532	2	563	000	
43	Texas				Account 590				
44	Utah				Other (Specify)				
45	Vermont				Total	2	563	000	
46	Virginia	198	815						
47	Washington				Note.--The amount shown on line 60 should equal line 83; the amount				
48	West Virginia				shown on line 82 should equal line 87.				
49	Wisconsin				*Includes taxes for hospital insurance (Medicare) and supplemental				
50	Wyoming				annuities as follows:				
51	District of Columbia				Hospital insurance	\$	870	306	
52	OTHER	x x	x x	x x	Supplemental annuities		2,274	224	
53	Canada								
54	Mexico		30	640					
55	Puerto Rico								
56									
57	TOTAL--Other than U.S. Government taxes	8	605	644					

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000			26 091
2				
3				
4				
5				
Total				26 091

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific. If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000 per annum				814 893
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total					814 893

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Clinchfield Railroad	Elkhorn City, Ky. to Spartanburg, S.C. and branches	Clinchfield R.R. Co.	3 727 581	
2					
3					
4					
5					
6	Georgia Railroad	Atlanta, Ga. to Augusta, Ga. and branches	Georgia R.R. Co.	9 101	
7					
8					
9					
10			TOTAL	3 736 682	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 200.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (e) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (e) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (e).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
FREIGHT CARS						
<u>Mileage Basis:</u>						
1	Tank cars-----	69,320,811				\$ 5,665,911
2	Refrigerator cars-----	12,092,326		15,700		688,380
3	All other cars-----	34,064,671				1,321,559
4	Total (Lines 1-3)-----	115,477,608		15,700		7,675,850
5	<u>TOFC and/or COFC Cars</u>	69,506,097		201,029		4,013,116
<u>Combination Mileage and Per Diem Basis:</u>						
<u>Mileage Portion:</u>						
6	Unequipped box cars-----	123,249,158	1,463,674	2,513,132		
7	All other per diem cars-----	231,288,208	9,404,424	5,679,395		
8	Total (Lines 6 and 7)-----	354,537,366	10,868,098	8,192,527		
<u>Per Diem Portion:</u>						
<u>Unequipped Box Cars:</u>						
<u>U.S. Ownership:</u>						
9	Basic-----		2,904,124	4,834,922		
10	Incentive-----		1,351,804	2,407,342		
<u>Canadian Ownership:</u>						
11	Basic-----		52,179	226,289		
12	Incentive-----		28,364	92,316		
13	All Other Per Diem Cars-----		24,487,449	19,813,740		3,239,991
14	Total Per Diem Portion (Lines 9-13)-----		28,823,920	27,374,609		3,239,991
15	Car-days Paid For Unequipped Box Cars-----		1,133,462	2,324,672		
16	Car-days Paid For, All Other Per Diem Cars-----		7,736,870	4,074,581		
17	Leased Rental-Railroad, Insurance and Other Companies-----				\$ 249,417	\$ 3,176,475
18	Other Basis-----					
OTHER FREIGHT CARRYING EQUIPMENT						
19	Refrigerated Highway Trailers-----		388	77,141	28,113	285,193
20	Other Highway Trailers-----		1,094,201	1,311,860	86,475	4,481,175
21	Auto Racks-----		3,050,612	2,954,416		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		43,837,219	40,127,282	364,005	22,871,800
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$		or		DEBIT \$ 18,797,853	
Net Balance of Unequipped box car rentals included in Line 23:						
24	Basic-----		Credit \$-----		or Debit \$-----	2,104,908
25	Incentive-----		Credit \$-----		or Debit \$-----	1,119,490

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....					3	971	
3	Per diem basis.....		98	345		981	949	
4	Other basis.....		70	123		465	565	
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		168	468		1,451	485	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....		13	726			774	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		13	726			774	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)						
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)		
1	Nashville and Decatur Railroad	\$ 120	413			\$ 119	910	\$		503
2										
3	Wabash River Bridge, Clinton, Indiana	212	231						212	231
4										
5	Western & Atlantic Railroad Company	1 271	010						1 284	940
6										
7	Minor Items, each less than \$100,000	153	105			5	503		147	602
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
	TOTAL	1 756	759				125 413		1 645	276

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

Schedule 383A - None

Note to schedule 383 -

The difference of \$13,930 between amounts shown on Line 5 in Columns (b) and (c) represents credits to Account 542, "Rent for Leased Roads and Equipment," and charges to Account 782, "Other Liabilities - Amortization of Improvements on Property of Western & Atlantic Railroad" which has been adjusted during the year 1972 in providing for the annual reserve necessary, when added to the balance in Account 785, "Accrued Depreciation - Leased Property - Western & Atlantic Railroad Road Property," will equal Lessee's investment in Account 732, "Improvements on Leased Property," for the Western & Atlantic Railroad, at expiration of the lease. See letter of Mr. C. D. Crandall, Director, Bureau of Accounts, dated May 14, 1945, file DC11701-R-44, approving the above accounting.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	268 669
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				268 669

Continued from page 127

(i) Lease purchase agreement dated December 1, 1970, first amendment, dated January 6, 1971, and Schedule No. 26, dated July 24, 1972, with Commercial Credit Industrial Corporation for the purchase of one Model 104-B Carry-Lift. The cost and deferred purchase price is \$25,188. (Copy attached)

(k) Other contracts:

Equipment Lease Agreement dated May 19, 1972 with United States Railway Leasing Company, covering the lease of 15 Dual Air Pak Box Cars (Copy attached).

Equipment Lease Agreement dated June 1, 1972 with Trust Company of Georgia, covering the lease of 762 reconstructed freight cars. (Copy attached).

Equipment Lease Agreement dated September 1, 1972 with First American National Bank of Nashville, covering the lease of 40 diesel-electric road locomotives. (Copy attached).

Equipment Lease Agreement dated November 20, 1972 with The Baltimore and Ohio Railroad Company, covering the lease of 12 diesel-electric locomotives. (Copy attached)

Equipment Lease Agreement with Clinchfield Railroad Company, covering the lease of 8 diesel-electric locomotives. (Copy attached)

Equipment Lease Agreement dated December 27, 1972 with Auto-Train Corporation, covering the lease of 5 diesel-electric locomotives. (Copy attached)

Contract dated November 29, 1972 with Sperry Division of Automation Industries, Inc. to test approximately 2,500 miles of track, plus any additional testing which may be requested for the calendar year 1973. (Copy attached)

Credit Agreement dated March 15, 1972 with First National City Bank, New York, N.Y. To provide working capital. (Copy attached).

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Miscellaneous Income:				
2		Profit from Company bonds reacquired				
3		Profit from Sale of land			3	522 728
4		Royalties			1	370 639
5		Reduction of Other Elements of Investments				315 509
6		Tax savings from consolidations				328 011
7		Interest on Federal tax refund				447 857
8		Unexpended balances - refund turnouts				206 499
9		Other items, each less than \$100,000				113 254
10		Total account 519			6	522 942
11						
12						
13	551	Miscellaneous Income Charges:				
14		Commissions and fees paid		135	591	
15		Write-off of doubtful accounts		269	798	
16		Additional service interruption insurance premiums		396	530	
17		Interest on prior years' intangible tax		144	007	
18		Other items, each less than \$100,000		323	735	
19		Total account 551		1 269	661	
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69)	\$ 29,002,328	
	Add non-cash charges for -		
2	Depreciation and amortization	37,119,053	
3	Retirements of nondepreciable property	1,718,541	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	-	
5	Insurance reserves	-	
6	Casualty and other reserves	(206,516)	
7	Interest in default	-	
8	Other important items (specify) Profit on company bonds reacquired	(3,571,968)	
9	... Other elements of investments	(328,012)	
10	Funds provided by operations		\$ 63,733,426
11	Proceeds from sale of capital stock of own issue		20,339,885
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		23,781,671
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$ 30,371,031	
15	Less service value charged to accrued depreciation account	26,225,693	4,145,338
16	Net book value of miscellaneous physical property disposed of during year		325,146
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		3,731,893
19	Advances, notes and other debts repaid by other companies		83,948
20	Net decrease in sinking and other reserve funds		471,859
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23	.....	
24	.....	
25	.....	
26	Total Sources of funds (should be same as line 43)		\$ 116,613,166
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$ 35,830,534
28	Investment in miscellaneous physical property		478,731
29	Investments and advances, affiliated (CC regulated carriers)	\$ 1,346,457	
30	Investments and advances, other affiliated companies	2,757,952	4,104,409
31	Investments in nonaffiliated companies		75,868
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		15,546,454
35	Equipment obligations paid or reacquired		36,418,084
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		14,071,724
38	Net increase in working capital*		4,927,364
39	Other applications (specify)		
40	Net increase in other assets and deferred charges		1,274,675
41	Net decrease in other liabilities and deferred credits		3,885,323
42	.....	
43	Total Application of funds (should be same as line 26)		\$ 116,613,166

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
				(d)	(e)	(f)	(g)			
1	IJ	100	M	3,802 01	239 40	4 66	679 43	526 03	1,469 19	6,720 72
2	IJ	1/5	M						27	27
3	IJ	1/4	M						3 69	3 69
4	IJ	1/3	M				30		71	1 01
5	IJ	1/2	M	66 37	66 21		17 72	12 51	71 95	234 76
6	IJ	2/3	M						93	93
7	Total Class IJ Main			66 37	66 21		18 02	12 51	77 55	240 66
8	Total Class I & IJ Main			3,868 38	305 61	4 66	697 45	538 54	1,546 74	6,961 38
11	I	100	B	2,171 61	2 04		152 54	372 55	88 85	2,787 59
12	IJ	1/3	B		05				25	30
13	IJ	1/2	B	6 34			59	17 79	1 62	26 34
14	Total Class IJ Branch			6 39			59	17 79	1 87	26 64
15	Total Class I & IJ Branch			2,178 00	2 04		153 13	390 34	90 72	2,814 23
16	Total Class I & IJ Main and Class I & IJ Branch			6,046 38	307 65	4 66	850 58	928 88	1,637 46	9,775 61
21	3A	100	M	136 96			21 81	16 11	15 82	190 70
22	3AJ	1/2	B						1 24	1 24
23	Total Class 3A Main and 3AJ Branch			136 96			21 81	16 11	17 06	191 94
26	3B	100	M	267 45	14 90		52 11	23 11	20 56	378 13
27	3BJ	1/2	M		03		01		44	50
28	3B	100	B	1 89			13	97		2 99
29	Total Class 3B & 3BJ Main & 3B Branch			269 36	14 93		52 25	24 08	21 00	381 62
31	4	100	B	406 32	14 23		74 26	40 19	38 06	573 26
32	4	100	B	10 23	5		17 04	1 67	8	12 94
33	5	100	M	64 97	34 46	5 68	5 35	5 52	199 98	319 96
34	5	100	B	46 45			3 34	12 48	9 34	71 61
35	Total Class 5 Main and Class 5 Branch			111 42	34 46	5 68	8 69	18 00	209 32	387 57
36				7	4	6	9	8	9	8
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	TOTAL MAIN LINE			4,337 78	355 00	10 34	776 73	583 28	1,783 54	7,846 67
56	TOTAL BRANCH LINES			2,236 57	2 04		157 64	405 46	101 30	2,903 01
57	GRAND TOTAL			6,574 35	357 04	10 34	934 37	988 74	1,884 84	10,749 68
58	Miles of road or track electrified (included in preceding grand total)			2	7	0	5	9	5	None

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	I	Cincinnati Division	M	65	03				08	76
2										
3	I	Clarksville and Princeton Branch	B	20	68		11	25		21 04
4										
5										
6										
7										
8										
9										
10										
11		TOTAL		21 33	03		11	25	08	21 80

Cincinnati Division Track at Covington operated by Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company Under Lease Effective April 1, 1929 at 5% Per Annum to October 1, 1937 and 5% thereafter.

Clarksville and Princeton Branch operated by Illinois Central Railroad Company under Lease Dated January 26, 1892 at \$12,039.70 per annum.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)												
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)		Line operated under contract, etc. (f)		Line operated under trackage rights (g)		Total mileage operated (h)			Main line (i)	Branch lines (j)										
		Main line (b)	Branch lines (c)																						
1	Alabama	606	23	6	557	19	7		40	57	1			18	33	8	1,222	32	2						
2	Florida	204	69	5	37	08	7							98	1	1	242	75	3						
3	Georgia	62	56	3	104	92	5		118	45	8			2	25	2	288	18	8						
4	Illinois	211	07	1	57	61	8							64	60	4	333	28	3						
5	Indiana	496	06	6	266	90	7							2	15	2	765	11	5						
6	Kentucky	1,152	26	2	508	13	8		138	85	9	10	23	0	9	72	0	1,819	19	9	65	1	20	68	0
7	Louisiana	34	91	5										8	34	8	43	25	3						
8	Mississippi	73	75	4													73	75	4						
9	Missouri													2	75	3	2	75	3						
10	North Carolina				12	95	3										12	95	3						
11	Ohio					37	-							1	89	2	2	26	2						
12	Tennessee	927	52	7	623	38	4		108	44	8			24	66	5	1,684	00	4						
13	Virginia	66	14	6	6	27	6							12	15	3	84	56	0						
14																									
15																									
16	TOTAL MILEAGE (single track)	3,835	19	5	2,174	80	5		406	31	6	10	23	0	147	82	8	6,574	35	4	65	1	20	68	0

2174.805
 6009.990
 21331
 6037.321

651
 21331

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4		Not applicable				
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						

Miles of road or track electrified (included in each preceding total)

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

14						
15						
16						
17						
18						
19						
20						
TOTAL						

20 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____ Character of business _____

RAILROAD CORPORATIONS—OPERATING—A

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (A) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6	Not applicable								
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	TOTAL MILEAGE								

117. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheels used with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

- an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

- sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.
7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	UNITS INSTALLED		Units removed from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
					Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
Locomotive Units												
1	Diesel-Freight-----A units	46 *					32	4	10	14	(H.P.) 48,600	
2	Diesel-Freight-----B units						2	6		6	9,500	
3	Diesel-Passenger-----A units						8					
4	Diesel-Passenger-----B units											
5	Diesel-Multiple purpose--A units	652 *	22	30	28		17	685	30	715	1,581,500	
6	Diesel-Multiple purpose--B units											
7	Diesel-Switching-----A units	176 *		10			12	164	10	174	209,400	2
8	Diesel-Switching-----B units											
9	Total (lines 1 to 8)	890 *	22	40	28		71	859	50	909	1,849,000	2
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)											
15	Other-----											
16	Grand total (lines 9, 14, 15)	890 *	22	40	28		71	859	50	909 *	XXXX	2

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	DURING CALENDAR YEAR					1970	1971	1972	1973	1974	TOTAL
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	1970						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
17 Diesel-----	46	276	56	140	167	64	70	90			909	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)	46	276	56	140	167	64	70	90			909	

Railroad Corporation Operating

RAILROAD CORPORATION—OPERATING—A.

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designation	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification						(k)	(l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	3					1	2	2		(Seating capacity) 102	
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]	9					1	8	8		192	
25	Dining, grill and tavern cars [All class D, PD]	3					1	2	2		XXXX	
26	Postal cars [All class M]	6					5	1	1		XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	23					13	10	10		XXXX	
28	Total (lines 21 to 27)	44					21	23	23		294	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	44					21	23	23		294	
COMPANY SERVICE CARS												
35	Business cars [PV]	8					3	5	5		XXXX	
36	Boarding outfit cars [MWX]	364					3	26	341		XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]	182									XXXX	
39	Other maintenance and service equipment cars	1,042			2	65	74	1,035	1,035		XXXX	
40	Total (lines 35 to 39)	1,596			2	68	136	1,530	1,530		XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				
		Per diem (n)	Non per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	6,727*	116*				410	964
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	10,315*	205*		15	36	350	85
43	Box-Special Service (A-00, A-10)-----	388*					17	2
44	Gondola-General Service (All G (except G-9))-----	6,242*						117
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	666*					34	13
46	Hopper (open top)-General Service (All H (except H-70))-----	36,119*					194	1,411
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	441*						
48	Hopper (covered) (L-5)-----	4,338*	149*	350				47
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----		3*					1
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----	36*					14	
59	Flat-General Service (F-0)-----	593*						66
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	2,325*						57
61	Flat-TOFC (F-7, F-8)-----	24*	3					9
62	All other (L-0, L-1, L-4, L080, L090)-----	173*						3
63	Total (lines 41 to 62)-----	68,387*	476*	350	15	36	1,019	2,775
64	Caboose (All N)-----	XXXX	500*					15
65	Total (lines 63 and 64)-----	68,387*	976*	350	15	36	1,019	2,790
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	68,387*	2,616*	350	15	38	1,087	2,947
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
		0		0		0		0

¹Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in column (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses, owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
5,312	977	6,173	116	364,467		41
9,778	1,058	10,631	205	681,615		42
337	66	403		29,394	17	43
5,974	151	6,125		458,393		44
687		687		51,835		45
34,036	866	34,902		2,426,324		46
441		441		37,897		47
4,278	512	4,677	113	428,972		48
						49
						50
						51
						52
						53
						54
						55
	2		2	125		56
50		50		3,250		57
527		527		27,944		58
2,268		2,268		158,227		59
18		18		1,010		60
170		170		11,049		61
63,876	3,632	67,072	436	4,680,702	17	62
485		XXXX	485	XXXXXXXXXXXX		63
64,361	3,632	67,072	921	4,680,702	17	64
65,914	3,632	67,072	2,474		17	65
						66

ANNUAL REPORT 1972 CLASS I

124600

LOUISVILLE & NASHVILLE RAILROAD CO.

3 OF 3

RAILROAD CORPORATIONS—OPERATING—A

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (a). If any of the tracks returned in column (a) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6	Not applicable								
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (n)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see instr. 7) (k)	Leased to others (l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units	46 *					32	4	10	14	(H.P.) 48,600	
2	Diesel-Freight-----B units	8 *					2	6		6	9,500	
3	Diesel-Passenger-----A units	8 *					8					
4	Diesel-Passenger-----B units											
5	Diesel-Multiple purpose--A units	652 *	22	30	28		17	685	30	715	1,581,500	
6	Diesel-Multiple purpose--B units											
7	Diesel-Switching-----A units	176 *		10			12	164	10	174	209,400	2
8	Diesel-Switching-----B units											
9	Total (lines 1 to 8)	890 *	22	40	28		71	859	50	909	1,849,000	2
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)											
15	Other-----											
16	Grand total (lines 9, 14, 15)	890 *	22	40	28		71	859	50	909 *	xxxx	2

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR					1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)							
17 Diesel-----	46	276	56	140	167	64	70	90			909	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)	46	276	56	140	167	64	70	90			909	

Railroad Corporations Operating

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED					Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)							
PASSENGER-TRAIN CARS													
<i>Non-Self-Propelled</i>													
21	Coaches [PA, PB, PBO]-----	3 .					1	2	2		(Seating capacity) 102		
22	Combined cars [All class C, except CSB]-----												
23	Parlor cars [PBC, PC, PL, PO]-----						1	8	8		192		
24	Sleeping cars [PS, PT, PAS, PDS]-----	9 .											
25	Dining, grill and tavern cars [All class D, PD]-----	3 .					1	2	2		XXXX		
26	Postal cars [All class M]-----	6 .					5	1	1		XXXX		
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	23 .					13	10	10		XXXX		
28	Total (lines 21 to 27)-----	44 .					21	23	23		294		
<i>Self-Propelled Rail Motorcars</i>													
29	Electric passenger cars [EP, ET]-----												
30	Electric combined cars [EC]-----												
31	Internal combustion rail motorcars [ED, EG]-----												
32	Other self-propelled cars (Specify types-----)												
33	Total (lines 29 to 32)-----												
34	Total (lines 28 and 33)-----	44 .					21	23	23		294		
COMPANY SERVICE CARS													
35	Business cars [PV]-----	8 .					3	5	5		XXXX		
36	Boarding outfit cars [MWX]-----	364 .				3	26	341	341		XXXX		
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----										XXXX		
38	Dump and ballast cars [MWB, MWD]-----	182 .					33	149	149		XXXX		
39	Other maintenance and service equipment cars-----	1,042 .			2	65	74	1,035	1,035		XXXX		
40	Total (lines 35 to 39)-----	1,596 .			2	68	136	1,530	1,530		XXXX		

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification (t)	
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)			All other units, including reclassification and second-hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	6,727*	116*				410	964
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	10,315*	205*		15	36	350	85
43	Box-Special Service (A-00, A-10)-----	388*					17	2
44	Gondola-General Service (All G (except G-9))-----	6,242*						117
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	666*					34	13
46	Hopper (open top)-General Service (All H (except H-70))-----	36,119*					194	1,411
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	441*						
48	Hopper (covered) (L-5)-----	4,338*	149*	350				47
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----		3*					1
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----	36*					14	
59	Flat-General Service (F-0)-----	593*						66
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	2,325*						57
61	Flat-TOFC (F-7, F-8)-----	24*	3*					9
62	All other (L-0, L-1, L-4, L080, L090)-----	173*						3
63	Total (lines 41 to 62)-----	68,387*	476*	350	15	36	1,019	2,775
64	Caboose (All N)-----	XXXX	500*					15
65	Total (lines 63 and 64)-----	68,387*	976*	350	15	36	1,019	2,790
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	68,387*	2,616*	350	15	38	1,087	2,947
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
		0		0		0		0

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
5,312	977	6,173	116	364,467		41
9,778	1,058	10,631	205	681,815		42
337	66	403		29,394	17	48
5,974	151	6,125		458,393		44
687		687		51,835		46
34,036	866	34,902		2,426,324		46
441		441		37,897		47
4,278	512	4,677	113	428,972		48
						49
						50
						51
						52
						53
						54
						55
	2		2	125		56
50		50		3,250		57
527		527		27,944		58
2,268		2,268		158,227		59
18		18		1,010		60
170		170		11,049		61
63,876	3,632	67,072	436	4,680,702	17	62
485		XXXX	485	XXXXXXXXXXXXXX		63
64,361	3,632	67,072	921	4,680,702	17	64
65,914	3,632	67,072	2,474		17	65
						66

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service or respondent at beginning of year		CHANGE OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX	1,414					354
72	Flat bed-----	XXXX						
73	Open top-----	XXXX	29					29
74	Mechanical refrigerator-----	XXXX	1					1
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX	1,444					384

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (x)	Line No.
		Per diem: (w)	Non per diem (x)			
				(Tons)		
		XXXX				87
		XXXX				88
		XXXX				89
		XXXX				90
	1,060	XXXX	1,060	6,481		91
		XXXX				92
		XXXX				93
		XXXX				94
		XXXX				95
		XXXX				96
		XXXX				97
		XXXX				98
		XXXX				99
	1,060	XXXX	1,060	6,481		80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
12	Pick-up and delivery			
13	Transfer service			
Traffic carried:				
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
40	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
				938		22
				353		23
				315		24
				976		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	24,272	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
				834,294		43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4	None		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			

510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Details on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	44	1	2	3	8	58	26	84
2	Crossings added: New crossings.....	3	1				4		4
3	Change in protection.....					1	1		1
4	Crossings eliminated: Separation of grade.....	1					1		1
5	Change in protection.....					2	4		4
6	Other causes.....	2							
7	Number at close of year.....	44	2	2	3	7	58	26	84
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Alabama.....	9				5	14	13	27
9	Kentucky.....	3	1				4	4	8
10	Louisiana.....	4					4	2	6
11	Illinois.....	7					7	1	8
12	Indiana.....	16		1	2	1	20	3	23
13	Tennessee.....	5	1	1	1	1	9	3	12
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only											
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)										
30	Number at beginning of year	205	1185	4	2			5	30	55	1486	3322	1124	170	611	6713	
31	Added: By new, extended or relocated highway	1	12								13	43	66	5	12	139	
32	By new, extended or relocated railroad	5	6								11	3			1	15	
33	Total added	6	18								24	46	66	5	13	154	
34	Eliminated: By closing or relocation of highway		8								8	29	88	3	10	138	
35	By relocation or abandonment of railroad											1	10			11	
36	By separation of grades										8	30	98	3	10	149	
37	Total eliminated		8								8	30	98	3	10	149	
38	Changes in protection: Number of each type added	1	9								10					10	
39	Number of each type deducted	7	19									5	4			10	
40	Net of all changes	7	19								26	10	(36)	2	3	5	
41	Number at close of year	212	1204	4	2			5	30	55	1512	3332	1088	172	614	6718	
42	Number at close of year by States:																
43	Alabama	20	145						2	5	172	121	778	28	72	1171	
44	Florida	10	27								37	166	25	1	4	233	
45	Georgia	13	50						1		64	121	72	1	16	274	
46	Illinois	8	54						4		66	223			7	296	
47	Indiana	39	378	4				3	13	40	477	667	9	8	25	1186	
48	Kentucky	84	289		2				5	10	390	1001	83	21	223	1718	
49	Louisiana	3	6						2		11	4	2	1	12	30	
50	Mississippi	1	19								20	1	10	100	20	151	
51	Missouri															-	
52	North Carolina											3	1		3	7	
53	Ohio											1				1	
54	Tennessee	34	233					2	3		272	932	108	12	230	1614	
55	Virginia		3								3	32			2	37	
56																	

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	623	481	1104
2	Added: By new, extended or relocated highway	10	1	11
3	By new, extended or relocated railroad	5		5
4	By elimination of grade crossing ¹			
5	Total added	15	1	16
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	15	1	16
10	Number at close of year	638	482	1120
	Number at close of year by States:			
11	Alabama	125	49	174
12	Florida	10	5	15
13	Georgia	55	23	78
14	Illinois	11	3	14
15	Indiana	42	36	78
16	Kentucky	168	168	336
17	Louisiana	4		4
18	Mississippi	3		3
19	Missouri			
20	North Carolina	1	1	2
21	Ohio			
22	Tennessee	214	189	403
23	Virginia	5	8	13
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSS-TIES			SWITCH AND BRIDGE TIES			Remarks			
		Total number of ties applied		Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
	(a)	(b)		(c)	(d)		(e)	(f)	(g)	(h)	
1	T	483	813	\$ 5.12	\$ 2,479	233	2,517	357	\$ 207.15	\$ 521,467	New
2	T	4	426	60	2	635	35	263	42.71	1,506	Second Hand
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	488	239	5.08	2,481	868	2,552	620	204.87	522,973	

21	Amount of salvage on ties withdrawn.....	\$ 113	} 3,004,841 ✓
22	Amount chargeable to operating expenses.....	\$ 2,969,492	
23	Amount chargeable to additions and betterments.....	\$ 35,236	
24	Estimated number of cross-ties in all maintained tracks:		

	Numt	Percent of Total
(a) Wooden ties.....	27,588,535	99.99
(b) Other than wooden ties (steel, concrete, etc.).....	3,321	.01
TOTAL.....	27,591,856	100.00

1. Creosote Reuping Process

2. Line 22 Does not include Debit of \$61,922 for Miscellaneous Items

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (k)	CROSS-TIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (e)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	40	109	\$ 4 91	\$ 197 067	457	762	\$ 175 59	\$ 80 380	New
2	T	6	513	1 02	6 646	69	260	104 95	7 269	Secondhand
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	46	622	4 37	203 713	527	022	166 31	87 649	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.11 (rail miles)
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 36.72 (rail miles)

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132.1	17 965	3 313 970	184 47	132.1	288	58 528	202 89
2	2	119	1	210	272 73				
3	2	115	3 497	577 278	165 10	115	53	9 763	183 51
4	2	101.49	139	28 334	203 70	101.49	138	28 602	209 25
5	2	90	1	56	112 86				
6	4	132.1	15 969	833 600	52 20	132.1	959	40 589	42 34
7	4	130	19	779	41 00	130	309	12 642	40 95
8	4	115	2 443	134 355	54 99	115	165	8 094	49 19
9	4	112	583	23 909	41 04	112	221	7 288	33 02
10	4	110	67	2 686	40 05	110	26	1 031	40 11
11	4	101.49	5 445	220 418	40 48	101.49	3 072	122 992	40 04
12	4	90	1 318	52 757	40 02	90	399	15 976	40 05
13	4					85	1	36	39 86
14	4	80	8	334	40 10	80	6	226	40 00
15	4	62		9	30 03				
16									
17			2 21 603	3 919 848			479	76 293	
18			4 25 852	1 268 847			5 152	208 874	
19									
20	TOTAL		47 455	5 188 695	109 34		5 637	305 767	54 24

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	47,118	
22	Salvage value of rails released	\$ 1,766,543	
23	Amount chargeable to operating expenses	\$ 2,782,067	} 5,494,462 ✓
24	Amount chargeable to additions and betterments	\$ 965,852	
25	Miles of new rails laid in replacement (all classes of tracks) †	195.22	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	495.85	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	128.75	(pounds).
28	Tons of rail sold as scrap and amount received therefor	24,789	(tons of 2,000 lb.); \$ 803,457
29	Track-miles of welded rail installed this year	147.34	total to date 1,538.35

Line 23 does not include \$191,673, Net Credit to Operating Expense Account 214 Representing Scrap Rail Sales, Expenses of Welding Rails and Miscellaneous Adjustments.

Additions & Betterments, Line 24, includes Betterments retired in amount of \$3,552,453; Line 24 Plus Line 20 of Schedule 516 does not include \$1,799 Credit adjustment due to charges in prior years and other miscellaneous items.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132.1	19	3,763	197	132.1	113	20,389	180
2	4	132.1	14	975	70	132.1	599	23,874	40
3	2					115	8	1,517	190
4	4					115	7	226	32
5	4					112	402	15,943	40
6	4					110	3	136	40
7	2	100	23	5,004	214	100	356	36,589	103
8	4	100	50	2,094	42	100	1,473	57,198	39
9	2					90	128	17,511	137
10	4					90	244	6,046	25
11	4					85	38	798	21
12	4					80	45	1,150	25
13	4					75	1	10	10
14									
15									
16			2 42	8,767			605	76,086	
17			4 64	3,069			2,812	105,381	
18									
19									
20	TOTAL	XXXX	106	11,836	112	XXXX	3,417	181,387	53

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 1.11 (rail miles)
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 36.72 (rail miles)

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
		Pounds				
1	58		25			
2	68		16 25			
3	70		4 05			
4	80		371 10			
5	85		68 59			
6	90	1 013	33			
7	100	1 583	69			
8	105		01			
9	110		64 11			
10	112	1 173	64			
11	115		338 61			
12	132	2 473	48			
13	141		29			
14	159		06			
15						
16						
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under track, or rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	6 588		6 588	
	TRAIN-MILES				
2	Diesel locomotives	16 947 871		16 947 871	
3	Other locomotives				
4	Total locomotives	16 947 871		16 947 871	167 136
5	Motorcars				
6	Total train-miles	16 947 871		16 947 871	167 136
	LOCOMOTIVE UNIT-MILES				
7	Road service	51 966 338		51 966 338	
8	Train switching	2 973 413		2 973 413	
9	Yard switching	9 714 565		9 714 565	
10	Total locomotive unit-miles	64 654 316		64 654 316	
	CAR-MILES				
11	Total motorcar car-miles				
12	Loaded per diem freight cars	491 602 374		491 602 374	
13	Loaded non-per diem freight cars	133 771 121		133 771 121	
14	Empty per diem freight cars	423 619 809		423 619 809	
15	Empty non-per diem freight cars	115 109 197		115 109 197	
16	Caboose	15 675 532		15 675 532	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1,179 778 033		1,179 778 033	
18	Passenger coaches				
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)				
20	Sleeping and parlor cars				
21	Dining, grill and tavern cars				
22	Head-end cars				
23	Total (lines 18, 19, 20, 21, and 22)				
24	Business cars				
25	Crew cars (other than caboose)				
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	1,179 778 033		1,179 778 033	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	7 709 329		7 709 329	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	66 374 884		66 374 884	
29	Gross ton-miles of passenger-train cars and contents (thousands)				
30	Train-hours—Total	1 041 242		1 049 244	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			119 916 232	
32	Tons of non-revenue freight			1 163 809	
33	Total tons revenue and nonrevenue freight			121 080 041	
34	Ton-miles—Revenue freight in road service (thousands)			33 358 047	
35	Ton-miles—Revenue freight in lake transfer service (thousands)				
36	Total ton-miles—Revenue freight (thousands)			33 358 047	
37	Ton-miles—Nonrevenue freight in road service (thousands)			149 963	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				
39	Total ton-miles—Nonrevenue freight (thousands)			149 963	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	33 508 010		33 508 010	
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total				
42	Passenger-miles—Total				

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled	Not applicable					
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION									
			Under labor awards (b)		Other back pay (c)		Total (d)					
1	I	Executives, officials, and staff assistants.....	\$		431	\$	46	914	\$	47	345	
2	II	Professional, clerical, and general.....		174	617		52	258		226	875	
3	III	Maintenance of way and structures.....		336	630		20	780		357	410	
4	IV	Maintenance of equipment and stores.....		764	631		133	844		898	475	
5	V	Transportation (other than train, engine, and yard).....		56	877		6	021		62	898	
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		29	069			92		29	161	
7	VI (b)	Transportation (train and engine service).....		2	000	089				2	000	089
8		TOTAL.....		3	362	344		259	909	3	622	253

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 3,622,253

Back pay awards paid to employees covered under the following crafts for services rendered in the year 1971.

Brotherhood of Maintenance of Way Employees and Hotel and Restaurant Employees
 Brotherhood of Railway, Airline and Steamship Clerks
 American Train Dispatchers Association
 Railroad Yardmasters of America
 Brotherhood of Locomotive Engineers
 Brotherhood of Railroad Signalmen
 Union Transportation Union
 International Brotherhood of Firemen, Oilers, Helpers, Roundhouse and Railway Shop Laborers
 International Association of Machinists
 International Brotherhood of Boilermakers
 Iron Shipbuilders and Helpers of America
 Sheetmetal Workers International Association
 Brotherhood of Railway Carmen of America
 International Brotherhood of Electrical Workers

The table area consists of a large rectangular frame containing numerous horizontal dashed lines, providing a grid for data entry. The lines are evenly spaced and extend across the width of the page.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	P. F. Osborn	President			14	718
2		April 1, 1972		125 000		14 718
3	L. W. Adkins	Vice President				
4		December 31, 1972		34 500		26 968
5		December 31, 1971		52 500		
6	R. E. Bisha	Vice President		50 000		8 387
7	P. M. Lanier	Vice President		50 000		8 937
8	D. D. Strench	Vice President		55 000		8 698
9	D. McKellar	Vice President		42 500		5 315
10	J. L. Lenihan	General Counsel		40 000		4 978
11	J. W. Hoeland	Vice President		40 000		4 839
12						
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14						
15						
16						
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes, X. No...

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
1	Alabama Railroad Association	Proportion of Expenses	17	789
2	Associated Railways of			
3	Indiana	Proportion of Expenses	10	354
4	Association of American			
5	Railroads	Proportion of Expenses	4	532
6	Association of Western			
7	Railways	Proportion of Expenses	178	925
8	Florida Railroad Association	Proportion of Expenses	5	945
9	Haskins & Sells	Accounting Services	65	850
10	Hazelet & Erdal	Engineering Services	5	871
11	Illinois Freight Association	Proportion of Expenses	4	585
12	Illinois Railroad			
13	Association	Proportion of Expenses	2	414
14	Kentucky Railroad			
15	Association	Proportion of Expenses	31	025
16	Landy Advertising Agency, Inc.	Advertising	73	598
17	National Railway Labor			
18	Conference	Proportion of Expenses	59	498
19	Ore and Coal Exchange	Proportion of Expenses	13	830
20	Railroad Perishable			
21	Inspection Agency	Proportion of Expenses	18	051
22	Southeastern Railroad			
23	Associated Bureaus	Proportion of Expenses	1	122 805
24	Southwestern Freight Bureau	Proportion of Expenses	44	452
25	Tennessee Railroad			
26	Association	Proportion of Expenses	23	718
27	Traffic Executive Association			
28	Eastern Railroads	Proportion of Expenses	125	265
29				
30				
31				
32				
33				
34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				(b)	(c)	(d)	Date (e)	Term (f)	(P/S)	(g)
1.	Cybernetics & Systems, Inc.	11	Indirect	Computer Software	Salary of 37 employees plus fringe benefits and 10% mark up	8-23-	1 yr.	P	\$488,808
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

NATIONAL COMMISSION ON TRANSPORTATION - U.S. DEPARTMENT OF TRANSPORTATION

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Cybernetics & Systems, Inc.	Seaboard Coast Line R.R. Co.	Indirect	Computer Software & Equipment rental	Salaries and lease of equipment	8-15-	1 year	S	\$2,940,488
2						71			
3									
4									
5									
6									
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8									
9									
10									
11									
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RAILROAD CORPORATION—OPERATING—A

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 2 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	134,286,868			
2	Passenger.....				
3	Yard switching.....	10,686,827			
4	Total.....	144,973,695			
5	Work train.....	653,222			
6	GRAND TOTAL.....	145,626,917			
7	Total cost of fuel*.....	17,051,028			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....	None		
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 332 and 334, for other than electric, and accounts Nos. 353, 354, 355, and 356, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a), (b), (c), (d), (e), (f), (g), (h) - None

(i) Equipment purchased under conditional sale agreements:

Conditional Sale Agreement dated January 1, 1972 with Mercantile-Safe Deposit and Trust Company and General Motors Corporation, for the purchase of the following equipment:

10 - new 2000 H.P. Model GP38 AC-2 diesel-electric locomotives. The final aggregate cost and deferred purchase price is \$2,528,120.

350 - new 100-ton covered hopper cars. The final aggregate cost is \$6,142,818, of which \$6,121,500 is the deferred purchase price. (Copy attached)

Conditional Sale Agreement dated April 1, 1972 with The First National Bank of Birmingham and General Motors Corporation, for the purchase of 40 new diesel-electric road locomotives. The final aggregate cost is \$12,163,050, of which \$12,141,720 is the deferred purchase price. (Copy attached)

Chattel Mortgage dated March 29, 1972 with Commercial Credit Industrial Corporation, for the purchase of certain equipment for use in the maintenance of rights of way. The final aggregate cost and deferred purchase price is \$1,235,413. (Copy attached)

Chattel Mortgage dated June 30, 1972 with Commercial Credit Industrial Corporation for the purchase of 7 Vert-A-Pac Superstructures. The final aggregate cost and the aggregate deferred purchase price is \$203,771. (Copy attached)

Chattel Mortgage dated July 1, 1972 with Commercial Credit Industrial Corporation, for the purchase of certain maintenance-of-way equipment. The final aggregate cost and the deferred purchase price is \$448,863. (Copy attached)

Chattel Mortgage dated December 28, 1972 with Commercial Credit Industrial Corporation, for the purchase of 5 Vert-A-Pac Superstructures. The final aggregate cost and deferred purchase price is \$154,407. (Copy attached)

Continued on page 91

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars. This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
			(c)	(d)	(e)	(f)				
1	1	M				76 83	49 58	126 41		
2	1	B				6 72	15 81	22 53		
3	3A	M					18	18		
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					83 55	65 39	149 12		

DECREASES IN MILEAGE

21	1	M	60	46				131 26	132 32
22	1	B	15 14					24 54	39 68
23	3A	M				04	36		40
24	3B	M				20	33	5 55	6 08
25	4	B				01	01		02
26									
27									
28									
29									
30									
31									
32	TOTAL DECREASE		15 74	46		25	70	161 35	178 50

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 13.56

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Kentucky }
County of Jefferson } ss:

D. L. Morris makes oath and says that he is Vice President and Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Louisville and Nashville Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30 day of March, 19 73

My commission expires January 26, 1977 [Use an L. S. Impression seal]

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Kentucky }
County of Jefferson } ss:

P. F. Osborn makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Louisville and Nashville Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30 day of March, 19 73

My commission expires January 26, 1977 [Use an L. S. Impression seal]

[Signature]
(Signature of officer authorized to administer oaths)

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