

R-1 1969 LOUISVILLE & NASHVILLE RAILROAD COMPANY

1 of 2

TITLE THIS JACKET

R-1

1969

LOUISVILLE & NASHVILLE RAILROAD COMPANY

259-A

RAILROAD LESSOR
Annual Report Form E

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R0101
Approval expires Dec. 1974

ORIGINAL

APR 2 1970

RECORDS & SERVICE
MAIL BRANCH

ANNUAL REPORT

OF

LESSORS OF

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31 , 1969

NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier, or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto. * * *

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

Each respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 4.

2. The instructions in this form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be given as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the form are supplied.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means each person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in the case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

See also "Instructions regarding the use of this report form" on page 1

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 202 and 203: Schedule 211. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF

LESSORS OF

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. L. Morris (Title) Comptroller
(Telephone number) 502-587-1121 Ext. 389
(Area code) (Telephone number)
(Office address) 908 W. Broadway Louisville, Kentucky 40201
(Street and number, City, State, and ZIP code)

INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 100, and in the oath and supplemental oath.

A report made for a number of lessor companies may show an appropriate designation, such as "Lessors of the _____

_____ Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.

Reports filed under the designation "Lessors of the _____ Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

Names of lessor companies included in this report

2 Louisville, Henderson & St. Louis Railway Co.

1 Central Transfer Railway & Storage Co.

Names of lessor companies that file separate reports

Nashville and Decatur Railroad Co.

Glasgow Railway Company

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)	
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)			
1	Louisville, Henderson & St. Louis Railway Company	May 29, 1896	Kentucky	Louisville and Nashville Railroad Company	93.00	41	40	000
2								
3								
4								
5	Central Transfer Railway and Storage Company	April 23, 1890	Kentucky	Louisville and Nashville Railroad Co. and Southern Railway Co.	50.00 50.00	5	500	
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105. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 200B, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Louisville, Henderson	* U.S. Trust		Louisville &		Milton Hershey		Hershey Tr.		Lincoln Income	
2	& St. L. Ry. Company	Co., N.Y.	15 915	Nashville RR	1 312	& Co.	941	Company	729	Life Ins. Co.	141
3											
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9											
10	Central Transfer	Southern		U. S. Trust		Louisville &		Hamlin		J. S.	
11	Ry. & Storage Co.	Ry. Co.	244	Company	241	Nashville RR	9	Brown	3	Crow	3
12											
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14											
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16											
17		*Trustee for Louisville and Nashville Railroad									
18		Company First and Refunding Mortgage									
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INITIALS OF RESPONDENT COMPANIES

2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.

State total number of votes cast at latest general meeting for election of directors of respondent
 Give the date of such meeting
 Give the place of such meeting

L.H.&St.L. Ry. Co.	Cent. Trans. Ry. & Strg. Co.
39,494	500
April 22, 1969	Jan. 13, 1969
Lou., Ky.	Lou., Ky.

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	L.H.&St.L. Ry.	Central Transfer Ry. & Storage Company
1	Name of director.....	W. H. Kendall	R. E. Bisha
2	Office address.....	Louisville, Ky.	Louisville, Ky.
3	Date of beginning of term.....	April 22, 1969	January 13, 1969
4	Date of expiration of term.....	April 28, 1970	January 12, 1970
5	Name of director.....	W. G. Whitsett	Hamlin Brown
6	Office address.....	Louisville, Ky.	Cincinnati, Ohio
7	Date of beginning of term.....	April 22, 1969	January 13, 1969
8	Date of expiration of term.....	April 28, 1970	July 31, 1969
9	Name of director.....	L. W. Atkins	C. H. Edwards
10	Office address.....	Louisville, Ky.	Louisville, Ky.
11	Date of beginning of term.....	April 22, 1969	January 13, 1969
12	Date of expiration of term.....	April 28, 1970	January 12, 1970
13	Name of director.....	P. M. Lanier	Frank M. Kaylor
14	Office address.....	Louisville, Ky.	Cincinnati, Ohio
15	Date of beginning of term.....	April 22, 1969	Aug. 1, 1969
16	Date of expiration of term.....	April 28, 1970	January 12, 1970
17	Name of director.....	R. E. Bisha	
18	Office address.....	Louisville, Ky.	
19	Date of beginning of term.....	April 22, 1969	
20	Date of expiration of term.....	April 28, 1970	
21	Name of director.....	J. L. Lenihan	
22	Office address.....	Louisville, Ky.	
23	Date of beginning of term.....	April 22, 1969	
24	Date of expiration of term.....	April 28, 1970	
25	Name of director.....	D. L. Morris	
26	Office address.....	Louisville, Ky.	
27	Date of beginning of term.....	April 22, 1969	
28	Date of expiration of term.....	April 28, 1970	
29	Name of director.....	C. Hayden Edwards	
30	Office address.....	Louisville, Ky.	
31	Date of beginning of term.....	April 22, 1969	
32	Date of expiration of term.....	April 28, 1970	
33	Name of director.....	W. K. Kesten	
34	Office address.....	Louisville, Ky.	
35	Date of beginning of term.....	April 22, 1969	
36	Date of expiration of term.....	April 28, 1970	
37	Name of director.....		
38	Office address.....		
39	Date of beginning of term.....		
40	Date of expiration of term.....		
41	Name of director.....		
42	Office address.....		
43	Date of beginning of term.....		
44	Date of expiration of term.....		
45	Name of director.....		
46	Office address.....		
47	Date of beginning of term.....		
48	Date of expiration of term.....		
49	Name of director.....		
50	Office address.....		
51	Date of beginning of term.....		
52	Date of expiration of term.....		
53	Name of director.....		
54	Office address.....		
55	Date of beginning of term.....		
56	Date of expiration of term.....		
57	Name of director.....		
58	Office address.....		
59	Date of beginning of term.....		
60	Date of expiration of term.....		

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

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113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No.	Item			
		L.H.&St.L. Ry. Co.	Central Transfer Ry. and Storage Co.	
1	Name of general officer	W. H. Kendall	R. E. Bisha	
2	Title of general officer	President	President	
3	Office address	Louisville, Ky.	Louisville, Ky.	
4	Name of general officer	R. E. Bisha	C. Hayden Edwards	
5	Title of general officer	Vice-President	Secretary	
6	Office address	Louisville, Ky.	Louisville, Ky.	
7	Name of general officer	C. Hayden Edwards	D. L. Morris	
8	Title of general officer	Secretary-Treasurer	Comptroller	
9	Office address	Louisville, Ky.	Louisville, Ky.	
10	Name of general officer	W. K. Kesten		
11	Title of general officer	Asst. Secretary		
12	Office address	Louisville, Ky.		
13	Name of general officer	B. R. Hutchenson		
14	Title of general officer	Asst. Treasurer		
15	Office address	Louisville, Ky.		
16	Name of general officer			
17	Title of general officer			
18	Office address			
19	Name of general officer			
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58	Name of general officer			
59	Title of general officer			
60	Office address			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

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200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Line No.	Account (a)	L.H.&St.L.Ry.			Central Transfer Ry. & (c) Stg.Co.			(d)	(e)	
		(b)	2							
CURRENT ASSETS										
1	(701) Cash.....	\$			\$			\$		
2	(702) Temporary cash investments.....									
3	(703) Special deposits.....									
4	(704) Loans and notes receivable.....									
5	(705) Traffic and car-service balances—Debit.....									
6	(706) Net balance receivable from agents and conductors.....									
7	(707) Miscellaneous accounts receivable.....									
8	(708) Interest and dividends receivable.....									
9	(709) Accrued accounts receivable.....		5	942		(138)				
10	(710) Working fund advances.....									
11	(711) Prepayments.....									
12	(712) Material and supplies.....									
13	(713) Other current assets.....									
14	Total current assets.....		5	942		(138)				
SPECIAL FUNDS										
15	(715) Sinking funds.....		45	400						
16	(716) Capital and other reserve funds.....									
17	(717) Insurance and other funds.....		45	400						
18	Total special funds.....									
INVESTMENTS										
19	(721) Investments in affiliated companies (pp. 212 to 215).....									
20	(722) Other investments (pp. 218 to 219).....									
21	(723) Reserve for adjustment of investment in securities—Credit.....									
22	Total investments (accounts 721, 722 and 723).....									
PROPERTIES										
23	(731) Road and equipment property (pp. 202 to 203).....	8	857	718		84	244			
24	Road.....	8	301	518		37	652			
25	Equipment.....									
26	General expenditures.....		303	896			768			
27	Other elements of investment.....					45	824			
28	Construction work in progress.....		252	304						
29	(732) Improvements on leased property (pp. 202 to 203).....									
30	Road.....									
31	Equipment.....									
32	General expenditures.....									
33	Total transportation property (accounts 731 and 732).....	8	857	718		84	244			
34	(735) Accrued depreciation—Road and Equipment.....									
35	(736) Amortization of defense projects—Road and Equipment.....									
36	Recorded depreciation and amortization (accounts 735 and 736).....									
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	8	857	718		84	244			
38	(737) Miscellaneous physical property.....		8	426						
39	(738) Accrued depreciation—Miscellaneous physical property.....									
40	Miscellaneous physical property less recorded depreciation.....		8	426						
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	8	866	144		84	244			
OTHER ASSETS AND DEFERRED CHARGES										
42	(741) Other assets.....									
43	(742) Unamortized discount on long-term debt.....									
44	(743) Other deferred charges.....									
45	Total other assets and deferred charges.....									
46	TOTAL ASSETS.....	8	917	486		84	106			
ITEMS EXCLUDED ABOVE										
The above returns exclude respondent's holdings of its own issues of securities as follows:										
47	(715) Sinking funds.....		None			None				
48	(716) Capital and other reserve funds.....		None			None				
49	(703) Special deposits.....		None			None				
50	(717) Insurance and other funds.....		None			None				
51										

200A. GENERAL BALANCE SHEET—ASSET SIDE—Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
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200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lesser company included in this report, entering the names of the lesser companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line No.	Account (a)	(b)	(c)	(d)	(e)
CURRENT LIABILITIES					
52	(751) Loans and notes payable.....	\$.....	\$.....	\$.....	\$.....
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....				
57	(756) Dividends matured unpaid.....				
58	(757) Unmatured interest accrued.....	5 942			
59	(758) Unmatured dividends declared.....				
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....		(138)		
63	(763) Other current liabilities.....	3 000			
64	Total current liabilities (exclusive of long-term debt due within one year).....	8 942	(138)		
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D)				
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured.....	700 000	20 000		
67	(766) Equipment obligations.....	pp. 228A, 228B, 228C, and 228D			
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 234 and 235).....	1 619 327	14 071		
71	Total long-term debt due after one year.....	2 319 327	34 071		
RESERVES					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....				
74	(773) Equalization reserves.....				
75	(774) Casualty and other reserves.....				
76	Total reserves.....				
OTHER LIABILITIES AND DEFERRED CREDITS					
77	(781) Interest in default (p. 228 C).....				
78	(782) Other liabilities.....				
79	(783) Unamortized premium on long-term debt.....				
80	(784) Other deferred credits.....				
81	(785) Accrued depreciation—Leased property.....				
82	Total other liabilities and deferred credits.....				
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
83	(791) Capital stock issued—Total.....	4 000 000	50 000		
84	Common stock (pp. 224 and 225).....	2 000 000	50 000		
85	Preferred stock (pp. 224 and 225).....	2 000 000			
86	(792) Stock liability for conversion (pp. 226 and 227).....				
87	(793) Discount on capital stock.....	4 000 000	50 000		
88	Total capital stock.....				
<i>Capital Surplus</i>					
89	(794) Premiums and assessments on capital stock.....				
90	(796) Paid-in surplus.....	2 423			
91	(796) Other capital surplus.....	2 423			
92	Total capital surplus.....				
<i>Retained Income</i>					
93	(797) Retained income—Appropriated.....	37 435	173		
94	(798) Retained income—Unappropriated (pp. 302 and 303).....	2 543 352			
95	Total retained income.....	2 586 794	173		
96	Total shareholders' equity.....	6 589 217	50 173		
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	8 917 486	84 106		

NOTE: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$.....

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

On page 210, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property. If the leasehold contract contains no such provisions, state that fact.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			52
																		53
																		54
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																		96
																		97

NOTE: Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

Line No.	Account (a)	L.H.&St. L. Ry. (b)		Central Trans. Ry.& Stg.Co. (c)		(d)		(e)	
		\$		\$		\$		\$	
	The above returns exclude respondent's holdings of its own issues as follows:								
98	(765) Funded debt unmatured.....								
99	(767) Receivers' and trustees' securities.....								
100	(768) Debt in default.....								
101	(791) Capital stock.....								
	SUPPLEMENTARY ITEMS								
	Amount of interest matured unpaid in default for as long as 90 days:								
102	Amount of interest.....								
103	Amount of principal involved.....								
104	Investment carried in account No. 732, "Improvements on leased property," on the books of the lessee with respect to respondent's property.....		429 331						

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			98
																		99
																		100
																		101
																		102
																		103
																		104

211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of charges during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained.

plained. Net charges is the difference between gross charges and credits for property retired. All charges made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 7, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property.

Line No.	Account (A)	Louisville, Henderson & St. Louis Railway Company		Central Transfer Railway & Storage Co.					
		2		1					
		Gross charges during year (B)	Net charges during year (C)	Gross charges during year (D)	Net charges during year (E)	Gross charges during year (F)	Net charges during year (G)	Gross charges during year (H)	Net charges during year (I)
1	(1) Engineering	\$ 487	\$ 447						
2	(2) Land for transportation purposes		(92)						
3	(24) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	9 735	7 942						
7	(7) Elevated structures								
8	(8) Ties	76	(167)	38	(20)				
9	(9) Rails	1 108	(335)		(64)				
10	(10) Other track material	3 303	2 229		(336)				
11	(11) Ballast	540	329						
12	(12) Track laying and surfacing	264	121		(65)				
13	(13) Fences, snowsheds, and signs								
14	(16) Station and office buildings	2 128	2 128						
15	(17) Roadway buildings								
16	(18) Water stations								
17	(19) Fuel stations								
18	(20) Shops and enginehouses								
19	(21) Grain elevators								
20	(22) Storage warehouses								
21	(23) Wharves and docks								
22	(24) Coal and ore wharves								
23	(26) Communication systems	21 538	21 538						
24	(27) Signals and interlockers	94 160	94 160						
25	(29) Power plants								
26	(31) Power-transmission systems								
27	(33) Miscellaneous structures								
28	(37) Roadway machines								
29	(38) Roadway small tools								
30	(39) Public improvements—Construction	3 924	3 913						
31	(43) Other expenditures—Road								
32	(44) Shop machinery								
33	(45) Power-plant machinery								
34	Leased property capitalized rentals (explain)								
35	Other (Specify & explain)								
36	Total expenditures for road	137 263	132 213	38	(485)				
37	(51) Steam locomotives								
38	(52) Other locomotives								
39	(53) Freight-train cars								
40	(54) Passenger-train cars								
41	(56) Floating equipment								
42	(57) Work equipment								
43	(58) Miscellaneous equipment								
44	Total expenditures for equipment								
45	(71) Organization expenses								
46	(76) Interest during construction		(10)						
47	(77) Other expenditures—General		(10)						
48	Total general expenditures	137 263	132 203	38	(485)				
49	Total	109 174	109 174						
50	(90) Construction work in progress	246 437	241 377	38	(485)				
51	Grand total								

¹ Do not include in road and equipment accounts, including Account No. 80, "Other elements of investment," adjustments which were made pursuant to the Commission's order, dated April 17, 1962.

211. ROAD AND EQUIPMENT PROPERTY-Continued

erty to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

5. Notes referring to entries in this schedule should be shown on page 210, including citation of the Commission's authority for construction or abandonment.

6. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 210.

7. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 210. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Gross charges during year (b)		Net charges during year (i)		Gross charges during year (j)		Net charges during year (k)		Gross charges during year (l)		Net charges during year (m)		Gross charges during year (n)		Net charges during year (o)		Line No.
\$		\$		\$		\$		\$		\$		\$		\$		
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212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully*

Line No.	Item (a)	(b)			(c)			(d)			(e)		
1	Mileage owned: Road.....												
2	Second and additional main tracks.....												
3	Passing tracks, cross-overs, and turn-outs.....												
4	Way switching tracks.....												
5	Yard switching tracks.....												
6	Road and equipment property: Road.....	\$			\$			\$			\$		
7	Equipment.....												
8	General expenditures.....												
9	Other property accounts*.....												
10	Total (account 731).....												
11	Improvements on leased property: Road.....												
12	Equipment.....												
13	General expenditures.....												
14	Total (account 732).....												
15	Depreciation and amortization (accounts 735, 736, and 785).....												
16	Funded debt unmatured (account 765).....												
17	Long-term debt in default (account 768).....												
18	Amounts payable to affiliated companies (account 769).....												
19	Capital stock (account 791).....												

*Includes Account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

212. PROPRIETARY COMPANIES—Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns and state in footnotes the names of the lessor companies that control them.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
																	1	
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																	3	
																	4	
\$			\$			\$			\$			\$			\$		5	
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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 202 AND 203

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR
IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 201A)

LOUISVILLE, HENDERSON AND ST. LOUIS RAILWAY COMPANY

The Lessee shall be reimbursed for all expenditures
for additions and betterments in bonds or other
obligations of the lessor.

Central Transfer Railway and Storage Company

None

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (Including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of Industry</i>
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
						(f)		(g)		(h)		(i)	
	(a)	(b)	(c)	(d)	(e)	\$	%	\$		\$		\$	
1													
2													
3													
4													
5													
6				Louisville, Henderson and									
7				St. Louis Railway Company									
8													
9				None									
10													
11				Central Transfer Railway									
12				And Storage Company									
13													
14				None									
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank, if any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income	
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)	
\$			\$		\$		\$		\$		\$		%	\$	
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)		
					%	\$			\$			\$			\$		
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109																	
110																	
TOTAL																	

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1					\$		\$		\$		\$	
2												
3												
4												
5												
6				Louisville, Henderson and St. Louis Railway Company								
7												
8				None								
9												
10												
11				Central Transfer Railway And Storage Company								
12												
13												
14												
15				None								
16												
17												
18												
19												
20												
21												
22												
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46												
47												
48												
49												
50												
51												
52				TOTAL								

218. OTHER INVESTMENTS—Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

8. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(l)			(j)		(k)	(i)		(m)	(n)		(o)	(p)			
\$			\$		\$	\$		\$		\$		%	\$		
															1
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No. (a)	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (c)	Name of issuing company and security or other intangible thing in which investment is made (d)
1				
2				
3				
4				
5				
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8				
9				
10				
11				
12				
13				
14		None		
15				
16				
17				
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES--Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Investments at close of year				Investments made during year				Investments disposed of or written down during year						Remarks (l)	Line No.
Total par value (e)		Total book value (f)		Par value (g)		Book value (h)		Par value (i)		Book value (j)		Selling price (k)			
\$		\$		\$		\$		\$		\$		\$			
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251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

Common.

Preferred.

Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

Line No.	Name of lessor company	Class of stock	Par value per share	Date issue was authorized	WITH PAR VALUE			Total par value nominally issued and nominally outstanding at close of year					
					Par value of amount authorized	Total par value outstanding at close of year		In treasury	Pledged as collateral	In sinking or other funds			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	Louisville, Henderson & St. Louis Ry. Co.	Common	\$ 100	June 1, 1896	2 000000	2 000000							
2		Preferred	100		2 000000	2 000000							
3													
4													
5													
6													
7													
8													
9	Central Transfer Railway and Storage Company	Common	100	April 23, 1890	50000	50000							
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251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (j) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Total par value actually out- standing			WITHOUT PAR VALUE											Line No.
			Class of stock	Date issue was authorized	Number of shares authorized	Number of shares outstanding at close of year	Number of shares nominally issued and nominally outstanding at close of year			Cash value of consid- eration received for stocks actually out- standing				
							In treasury	Pledged as collateral	In sinking or other funds					
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)						
\$														
2 000 000	None													1
2 000 000	None													2
														3
														4
														5
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														7
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50 000	None													10
														11
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253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value*		Net proceeds received for issue (cash or its equivalent)	
				(d)		(e)	
	(a)	(b)	(c)	\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
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39							
40							
Total							

* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

253. CAPITAL STOCK CHANGES DURING THE YEAR—Concluded

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR—Continued						STOCKS REACQUIRED DURING YEAR						Line No.		
Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			AMOUNT REACQUIRED					
									Par value*		Purchase price			
(f)			(g)			(h)			(i)		(j)		(k)	
\$			\$			\$			\$					
														1
														2
														3
														4
														5
														6
										None				7
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														40

* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES—Concluded

abstracts of terms of contracts whereunder such liability exists.

None

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 228A, 228B, 228C, AND 228D

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (g) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 228D, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUB- JECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per cent per annum (current year)	Dates due	Conver- sion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Louisville, Henderson and St. Louis									
2	Railway Company									
3										
4										
5	(765) Funded Debt Unmatured									
6	* (1) (A) First Consolidated									
7	Mortgage Bonds	Oct 15 1915	Oct 15 2015	5	April & Oct.	No	No	No	No	No
8										
9										
10										
11	Central Transfer Railway and									
12	Storage Company									
13										
14	(765) Funded Debt Unmatured									
15	# (1) (A) First Mortgage Bonds	Jan 1 1905	July 1 1984	5	Jan & July	No	No	No	No	No
16										
17										
18										
19										
20	* Under Provisions of lease dated May 6, 1929 between respondent and Louisville and Nashville									
21	Railroad Company, that company waived all rights to participate as a holder in any installment									
22	of interest payable during the term of lease. Date of maturity extended to October 1, 2015.									
23										
24										
25										
26										
27	# Maturity date of bonds extended to July 1, 1984 as authorized by the I.C.C. in Finance Docket									
28	No. 20589 dated May 12, 1959.									
29										
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55										
56										
GRAND TOTAL										XXXXXX

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—						TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
First lien	Junior to first lien		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)								
											(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		\$		\$		\$		\$		\$		\$		\$		\$		
																		1
																		2
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		700000				700000				700000								6
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		20000				20000				20000								14
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261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

201. FUNDED DEBT AND OTHER OBLIGATIONS - CONTINUED											
Line No.	Name of lessor company and name and character of obligation (List on same line and in same order as on page 228A)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default		
		Charged to income			Charged to investment accounts						
		(v)			(w)						
	(a)	\$			\$			(x)		(y)	
1	Louisville, Henderson and St. Louis										
2	Railway Company										
3											
4	(765) Funded Debt Unmatured										
5	(1) (A) First Consolidated Mortgage Bonds		None					None			
6											
7											
8											
9											
10											
11	Central Transfer Railway and Storage										
12	Company										
13											
14	(765) Funded Debt Unmatured										
15	(1) (A) First Mortgage Bonds		1 000					1 000			
16											
17											
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50											
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52											
53											
54											
55											
56	GRAND TOTAL										

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (z)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bh)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																	1
																	2
																	3
																	4
None																	5
																	6
																	7
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None																	14
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																	54
GRAND TOTAL																	55
																	56

266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (b), and (c), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

Line No.	Name of issue (from schedule 261)	Amount actually outstanding (from schedule 261)	Nominal rate of interest (from schedule 261)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
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268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company	Name of creditor company
	(a)	(b)
1	Louisville, Henderson and St. Louis Railway Co.	Louisville and Nashville Railroad Company
2		
3		
4		
5	Central Transfer Railway and Storage Company	Louisville and Nashville Railroad Company and Southern Railway Company
6		
7		
8		
9		
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11		
12		
13		
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266. INTEREST ON INCOME BONDS—Concluded

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

applicable to the current year's accruals, and those applicable to past accruals.

7. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of the year.

AMOUNT OF INTEREST—Continued

DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Period for, or percentage of, for which cumulative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of the year (l)	Line No.	
Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)						
\$			\$			\$			\$			\$			\$			
																		1
																		2
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																		20

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

BALANCE AT CLOSE OF YEAR								Rate of interest (f)	INTEREST ACCRUED DURING YEAR						Interest paid during year (i)	Line No.	
Notes (c)			Open accounts (d)			Total (e)			Charged to income (g)			Charged to construction or other investment account (h)					
\$			\$			\$				\$			\$				
			2	319	327		2	319	327								1
																	2
																	3
																	4
				7	035		7	035	5			361					5
				7	036		7	036	5			361					6
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282. DEPRECIATION BASE—EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	DEBITS DURING THE YEAR			CREDITS DURING THE YEAR			Balance at close of year (j)
				Additions and betterments (d)	Other debits (e)	Total debits (f)	Property retired (g)	Other credits (h)	Total credits (i)	
1	None	(51) Steam locomotives.....	\$	\$	\$	\$	\$	\$	\$	\$
2		(52) Other locomotives.....								
3		(53) Freight-train cars.....								
4		(54) Passenger-train cars.....								
5		(56) Floating equipment.....								
6		(57) Work equipment.....								
7		(58) Miscellaneous equipment.....								
8		Total.....								
11		(51) Steam locomotives.....								
12		(52) Other locomotives.....								
13		(53) Freight-train cars.....								
14		(54) Passenger-train cars.....								
15		(56) Floating equipment.....								
16		(57) Work equipment.....								
17		(58) Miscellaneous equipment.....								
18		Total.....								
21		(51) Steam locomotives.....								
22		(52) Other locomotives.....								
23		(53) Freight-train cars.....								
24		(54) Passenger-train cars.....								
25		(56) Floating equipment.....								
26		(57) Work equipment.....								
27		(58) Miscellaneous equipment.....								
28		Total.....								
31		(51) Steam locomotives.....								
32		(52) Other locomotives.....								
33		(53) Freight-train cars.....								
34		(54) Passenger-train cars.....								
35		(56) Floating equipment.....								
36		(57) Work equipment.....								
37		(58) Miscellaneous equipment.....								
38		Total.....								
41		(51) Steam locomotives.....								
42		(52) Other locomotives.....								
43		(53) Freight-train cars.....								
44		(54) Passenger-train cars.....								
45		(56) Floating equipment.....								
46		(57) Work equipment.....								
47		(58) Miscellaneous equipment.....								
48		Total.....								

292

285. ACCRUED DEPRECIATION—ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (j)
				Charges to others (d)	Other credits (e)	Total credits (f)	Charges for retirements (g)	Other debits (h)	Total debits (i)	
			\$	\$	\$	\$	\$	\$	\$	\$
1	None	(51) Steam locomotives.....								
2		(52) Other locomotives.....								
3		(53) Freight-train cars.....								
4		(54) Passenger-train cars.....								
5		(56) Floating equipment.....								
6		(57) Work equipment.....								
7		(58) Miscellaneous equipment.....								
8		Total.....								
11		(51) Steam locomotives.....								
12		(52) Other locomotives.....								
13		(53) Freight-train cars.....								
14		(54) Passenger-train cars.....								
15		(56) Floating equipment.....								
16		(57) Work equipment.....								
17		(58) Miscellaneous equipment.....								
18		Total.....								
21		(51) Steam locomotives.....								
22		(52) Other locomotives.....								
23		(53) Freight-train cars.....								
24		(54) Passenger-train cars.....								
25		(56) Floating equipment.....								
26		(57) Work equipment.....								
27		(58) Miscellaneous equipment.....								
28		Total.....								
31		(51) Steam locomotives.....								
32		(52) Other locomotives.....								
33		(53) Freight-train cars.....								
34		(54) Passenger-train cars.....								
35		(56) Floating equipment.....								
36		(57) Work equipment.....								
37		(58) Miscellaneous equipment.....								
38		Total.....								
41		(51) Steam locomotives.....								
42		(52) Other locomotives.....								
43		(53) Freight-train cars.....								
44		(54) Passenger-train cars.....								
45		(56) Floating equipment.....								
46		(57) Work equipment.....								
47		(58) Miscellaneous equipment.....								
48		Total.....								

241

236. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

Line No.	Item (a)	(b)			(c)			(d)			(e)		
		\$			\$			\$			\$		
1	Balances at beginning of year												
2	Accrued depreciation—Road												
3	Accrued depreciation—Miscellaneous physical property												
4	Road property (specify):	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	
5													
6													
7													
8													
9													
10	None												
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22	Miscellaneous physical property (specify):	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	
23													
24													
25													
26													
27	TOTAL CREDITS												
28	DEBITS												
29	Road property (specify):	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47	Miscellaneous physical property (specify):	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	
48													
49													
50													
51													
52													
53	TOTAL DEBITS												
54	Balances at close of year												
55	Accrued depreciation—Road												
56	Accrued depreciation—Miscellaneous physical property												

R-1 1969 LOUISVILLE & NASHVILLE RAILROAD COMPANY 2 of 2

286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY—Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			1
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2
																		3
																		4
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46
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287. DEPRECIATION RATES—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Line No.	Name of lessor company (a)	Class of property on which depreciation was accrued (b)	Estimated life (in years) (c)	Annual rate of depreciation (d)	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life (in years) (g)	Annual rate of depreciation (h)
1	Louisville, Henderson & St. Louis			%				%
2	Railway Company	No Depreciation Accrued During The Year						
3								
4								
5								
6								
7								
8								
9								
10	Central Transfer							
11	Railway And							
12	Storage Company	No Depreciation Accrued During The Year						
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
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25								
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300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

Line No.	Item (a)	Schedule No.	L.H.&St.L.Ry.				Central Trans. Ry.& Stg.Co.							
			(b) 2				(c) 1				(d)			
			\$				\$				\$			
1	ORDINARY ITEMS		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	RAILWAY OPERATING INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
3	(501) Railway operating revenues													
4	(531) Railway operating expenses													
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 316)	350						708						
7	Railway operating income							(708)						
8	RENT INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
9	(503) Hire of freight cars—credit balance													
10	(504) Rent from locomotives													
11	(505) Rent from passenger-train cars													
12	(506) Rent from floating equipment													
13	(507) Rent from work equipment													
14	(508) Joint facility rent income						4	430						
15	Total rent income						4	430						
16	RENTS PAYABLE		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	(536) Hire of freight cars—debit balance													
18	(537) Rent for locomotives													
19	(538) Rent for passenger-train cars													
20	(539) Rent for floating equipment													
21	(540) Rent for work equipment													
22	(541) Joint facility rents													
23	Total rents payable						4	430						
24	Net rents (lines 15, 23)						3	722						
25	Net railway operating income (lines 7, 24)													
26	OTHER INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 305)													
28	(509) Income from lease of road and equipment (p. 318)	371		14	271									
29	(510) Miscellaneous rent income													
30	(511) Income from nonoperating property													
31	(512) Separately operated properties—profit													
32	(513) Dividend income													
33	(514) Interest income													
34	(516) Income from sinking and other reserve funds													
35	(517) Release of premiums on funded debt													
36	(518) Contributions from other companies													
37	(519) Miscellaneous income													
38	Total other income			14	271									
39	Total income (lines 25, 38)			14	271		3	722						
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 305)													
42	(535) Taxes on miscellaneous operating property (p. 305)													
43	(543) Miscellaneous rents													
44	(544) Miscellaneous tax accruals													
45	(545) Separately operated properties—loss													
46	(549) Maintenance of investment organization													
47	(550) Income transferred to other companies													
48	(551) Miscellaneous income charges													
49	Total miscellaneous deductions													
50	Income available for fixed charges (lines 39, 49)			14	271		3	722						

300. INCOME ACCOUNT FOR THE YEAR—Continued

2. All contra entries hereunder should be indicated in parenthesis.

3. Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
																		3
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XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8
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XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	16
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XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	26
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XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	40
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300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Schedule No.	L.H.&St.L. Ry. (b) Co.	Cent. Trans. Ry. & (c) Stg. Co.	(d)	(e)
51	FIXED CHARGES		\$ 2	\$ 1		
52	(542) Rent for leased roads and equipment (pp. 320 and 321)	383	x x x x x x	x x x x x x	x x x x x x	x x x x x x
53	(546) Interest on funded debt:		x x x x x x	x x x x x x	x x x x x x	x x x x x x
54	(a) Fixed interest not in default			1 722		
55	(b) Interest in default					
56	(547) Interest on unfunded debt					
57	(548) Amortization of discount on funded debt					
58	Total fixed charges			1 722		
59	Income after fixed charges (lines 50, 58)		14 271	2 000		
60	OTHER DEDUCTIONS		x x x x x x	x x x x x x	x x x x x x	x x x x x x
61	(546) Interest on funded debt:		x x x x x x	x x x x x x	x x x x x x	x x x x x x
62	(c) Contingent interest					
63	Ordinary income (lines 59, 62)		14 271	2 000		
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x x x x x	x x x x x x	x x x x x x	x x x x x x
65	(570) Extraordinary items (net), (p. 320)	396				
66	(580) Prior period items (net), (p. 320)	396				
67	(590) Federal income taxes on extraordinary and prior period items (p. 320)	396				
68	Total extraordinary and prior period items					
69	Net income transferred to Retained Income—Unappropriated (lines 65, 68)	305	14 271	2 000		

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$.....

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the Uniform System of Accounts.

Line No.	Item (a)	Schedule No.	(b) 2	(c) 1	(d)	(e)
1	(602) Credit balance transferred from income (pp. 302 and 303)	300	14 271	2 000		
2	(606) Other credits to retained income (p. 320)	396				
3	(622) Appropriations released					
4	Total credits during year		14 271	2 000		
5	(612) Debit balance transferred from income (pp. 302 and 303)	300				
6	(616) Other debits to retained income (p. 320)	396				
7	(620) Appropriations for sinking and other reserve funds					
8	(621) Appropriations for other purposes					
9	(623) Dividends (pp. 304 and 305)	305	14 271	2 000		
10	Total debits during year		14 271	2 000		
11	Net increase during year		None	None		
12	Balance at beginning of year		2 549 359	None		
13	Balance at end of year (pp. 201 and 201A)	2001	2 549 359	None		

REMARKS

300. INCOME ACCOUNT FOR THE YEAR—Concluded

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	51
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	52
																		53
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																		59
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	60
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	61
																		62
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	63
																		64
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305. RETAINED INCOME—UNAPPROPRIATED—Concluded

2. All contra entries hereunder should be indicated in parenthesis.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
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																		100

308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

Line No.	Name of lessor company (a)	Name of security on which dividend was declared (b)	Rate Percent (par value stock) or Rate Per Share (nonpar stock) (c) (d)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (e)	Dividends (Amount) (\$) (f)	Date		Remarks (g)
			Regular	Extra			Declared	Payable	
1	Louisville, Henderson	Preferred Stock	2.5		277221	13871			
2	and St. Louis Railway Co.	" "	2.5		277221	6931	See Note	2/15/69	
3		" "	2.5	500	274921	51983		8/15/69	
4		Common Stock	4.0		5000	17		2/15/70	
5		" "	4.0		5000	200		2/15/69	
6		" "	4.0	800	5000	400.183		8/15/69	
7						142761		2/15/70	
8									
9									
10									No obligation incurred for the purpose of providing funds for the payment of dividends
11									
12									
13	NOTE: Under the terms of the lease to the Louisville and Nashville Railroad Company, the lessee is to pay semi-annually on August 15 and February 15, direct to the stockholders of record August 1st and February 1st a dividend of 8% per annum on common stock and 5% on preferred stock except that no dividends are to be paid on stock owned by the lessee.								
14									
15									
16									
17									
18									
19									
20									
21	Central Transfer								
22	Railway and Storage								
23	Company	Common Stock	4.0		50000	2000		Monthly	
24									
25									
26									
27									
28									
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340. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated by each lessor company included in this report during the year. If any of the operations listed in this schedule were discontinued before the close of the year, explain the matter in a footnote. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (b)			Total expenses during the year (c)			Total taxes applicable to the year (d)		
		\$			\$			\$		
1										
2										
3										
4										
5	None									
6										
7										
8										
9										
10										
TOTAL										

350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

Line No.	Name of State and kind of tax	L.H.&St.L. Ry. Co. <u>1</u>		Cent. Trans. Railway & Storage Co. <u>1</u>							
		Amount		Amount		Amount		Amount		Amount	
	A. Other Than U. S. Government Taxes (Enter names of States)										
1	Kentucky	None		224							
2											
3											
4											
5											
6											
7											
8											
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10											
11											
12											
13											
14											
15											
16											
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18											
19											
20											
21											
22											
23											
24											
25											
26	Total—Other than U. S. Government taxes	None		224							
	B. U. S. Government Taxes										
27	Income taxes	None		484							
28	Old-age retirement										
29	Unemployment insurance										
30	All other United States taxes										
31	Total—U. S. Government taxes			484							
32	GRAND TOTAL—Railway Tax Accruals (account 532)	None		708							

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote.

Line No.	DESCRIPTION OF ROAD			Name of present leaseholder (d)	RENT ACCRUED DURING YEAR								
	Name of lessor company (a)	Terminal (b)	Length (c)		Total (e)			Depreciation (f)			All other (Account 509) (g)		
1	Louisville, Henderson				\$			\$			\$		
2	and St. Louis Railway Co.	Strawberry, Ky. to Hender-	136.96			14	271						
3		son, Ky.											
4													
5													
6	Central Trans Railway												
7	and Storage Company	None				None							
8													
9													
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14													
15													
16													
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371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of

termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

None

383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542 "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."

4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)	Name of lessor company (b)	Total rent accrued during year (c)		
			\$		
1					
2					
3					
4					
5	None				
6					
7					
8					
9					
10					

383A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lessor, (3) the date of the lease, (4) the

NOTE.—Only changes during the year are required.

chain of title and dates of transfer connecting the original parties with the present parties in case of assignment or subletting, (5) the basis on which the amount of the annual rent is determined, and (6) the date

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
1	Louisville, Hender-						
2	son & St. Louis						
3	Railway Company		None				
4							
5							
6							
7							
8	Central Transfer						
9	Railway and Stor-						
10	age Company		None				
11							
12							
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383. RENTS FOR LEASED ROADS AND EQUIPMENT—Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which exclusive use and control for operating purposes are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

CLASSIFICATION OF RENT										Line No.
Guaranteed interest on bonds (d)			Guaranteed dividends on stocks (e)			Cash (f)			Remarks (g)	
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10

383A. ABSTRACT OF LEASEHOLD CONTRACTS—Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR—Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
31							
32							
33							
34							
35							
36							
37							
38							
39							
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41							
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411. TRACKS OWNED AT CLOSE OF YEAR (For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road	Termini between which road named extends	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total				
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, etc.							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
1	Louisville, Henderson and	Strawberry, Ky. to	136	96		21	97	11	76	8	13	178	82
2	St. Louis Railway Company	Henderson, Ky.	136	96		21	97	1	08	2	12	3	20
3	P		136	96	7	21	97	2	12	84	3	10	25
4													
5													
6													
7													
8													
9													
10	Central Transfer Railway	Tracks at Louisville, Kentucky	65	1						60	—	1	25
11	and Storage Company												
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													

MILES OF ROAD OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES—(Single Track)

(Enter names of States or Territories in the column headings)

Line No.	Name of road													Total	
		Kentucky													
25	Louisville, Henderson & St. L. Ry. Company	136	96	7										136	96
26															
27															
28															
29															
30	Central Transfer Ry. & Stg. Co.	65	1											65	1
31															
32															
33															
34															

In the lower table, classify the mileage of tracks owned at close of year by States and Territories. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Location (b)	Mileage of tracks owned (c)	Name of lessee (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

[illegible]

561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Name of lessor company (a)	AVERAGE NUMBER OF EMPLOYEES IN SERVICE			TOTAL COMPENSATION DURING YEAR					
		Executives, general officers, and staff assistants (b)	Other employees (c)	Total employees (d)	Executives, general officers, and staff assistants (e)	Other employees (f)	Total compensation (g)			
1	Louisville, Henderson & St. Louis				\$					
2	Railway Company									
3										
4										
5										
6	Central Trans. Railway and									
7	Storage Company									
8										
9										
10										
11										
12										
13										
14										
15										

See note below

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company (a)	Name of person (b)	Title (c)	Salary per annum as of close of year (d)	Other compensation during the year (e)	Remarks (f)
20	Louisville, Henderson			\$	\$	
21	& St. Louis Railway					
22	Company	The employees of the respondents, all of whom are				
23		officers devote only a small part of their time				
24	Central Transfer	to the affairs of the companies and receive no				
25	Railway and Storage	compensation therefor				
26	Company					
27						
28						
29						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (c)	Amount of payment (d)	Remarks (e)
30				\$	
31					
32					
33					
34		None			
35					
36					
37					
38					
39					

581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.
8. Telephone companies.
9. Equipment purchased under conditional sales contracts.
10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5); Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- All increases and decreases in mileage, classifying the changes in the tables below as follows:
(Class 1) Line owned by respondent.
(Class 2) Line owned by proprietary companies.

- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
- All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

- Adjustments in the book value of securities owned, and reasons therefor.
- Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Name of lesser company	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1		Louisville, Henderson & St. Louis Railway Company				None							
2													
3													
4													
5													
6													
7		Central Transfer Railway & Storage Company				None							
8													
9													
10													
11													
12													
13													
14													
		TOTAL INCREASE											

DECREASES IN MILEAGE

21		Louisville, Henderson & St. Louis Railway Company										09	09
22													
23													
24													
25													
26													
27													
28		Central Transfer Railway & Storage Company										02	02
29													
30													
31													
32													
33													
34													
35													
36													
		TOTAL DECREASE											

If returns under Inquiry No. 1 on page 530 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Line No.	OWNED BY RESPONDENT			OWNED BY PROPRIETARY COMPANIES		
	Name of lessor company (a)	MILES OF ROAD		Name of proprietary company (d)	MILES OF ROAD	
		Constructed (b)	Abandoned (c)		Constructed (e)	Abandoned (f)
40	Louisville, Henderson & St. Louis Ry. Co.	None				
41						
42						
43						
44						
45	Central Transfer Ry. & Storage Company	None				
46						
47						
48						
49						
50						

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondents)

State of KENTUCKY

County of JEFFERSON

} ss:

D. L. Morris

(Insert here the name of the affiant)

makes oath and says that he is Comptroller

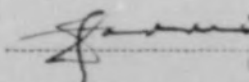
(Insert here the official title of the affiant)

of Central Transfer Railway and Storage Company

(Insert here the exact legal titles or names of the respondents)

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1969, to and including December 31, 1969



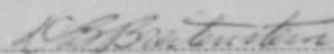
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1970

My commission expires January 26, 1973

[Use an
L. S.
impression seal]



(Signature of officer authorized to administer oaths)

VERIFICATION —Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of KENTUCKY }
 County of JEFFERSON } ss:

R. E. Bisha makes oath and says that he is President
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of Central Transfer Railway and Storage Company and Vice-President
 (Insert here the exact legal titles or names of the respondents)
of Louisville, Henderson and St. Louis Railway Company

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

January 1, 1969, to and including December 31, 1969 ✓

R. E. Bisha
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
 county above named, this 30th day of March, 1970

My commission expires January 26, 1973

Use an
 L. S.
 impression seal

W. B. Briston
 (Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Abstract of terms and conditions of leases.....	319	Investments in securities, adjustment of book values.....	530-1
Abstracts of leasehold contracts.....	320-1	Controlled through nonreporting subsidiaries.....	222-3
Additions and betterments, etc.—Investment in, made during year.....	20N-3	Disposed of during year.....	212-219
Advances to other companies—Investment.....	212-219	Made during year.....	212-219
Affiliated companies, Investments in.....	212-215	Of affiliated companies.....	212-215
Amounts payable to.....	224-5	Other.....	218-219
Agreements, contracts, etc.....	521	Leasehold contracts—Abstracts of.....	222-1
Amounts payable to affiliated companies.....	224-5	Leases—Abstract of terms and conditions of.....	319
Balance sheet.....	200, 200A, 201, 201A, 201B, 201C	Long-term debt due within one year.....	228A-6C
Capital stock outstanding.....	226-5	In default.....	228A-6C
Changes during year.....	226-7	Mileage at close of year.....	400-1
Consideration received for issues during year.....	226-7	By States and Territories.....	400-1
Issued during year.....	226-7	Changes during year.....	530-1
Liability for conversion.....	226-7	Of road constructed and abandoned.....	530-1
Names of security holders.....	191	Miscellaneous, Physical property—Depreciation rates.....	244-5
Number of security holders.....	190	Reserve.....	242-3
Retired or canceled during year.....	226-7	Physical properties operated during the year.....	305
Value per share.....	224-5	Oaths.....	532-3
Voting power of five security holders.....	191	Officers, compensation of.....	520
Total.....	190	Principal.....	106-7
Compensation and service, employees.....	520	Payments for services rendered by other than employees.....	520
Consideration for funded debt issued or assumed.....	228D	Physical property—Miscellaneous, depreciation rates.....	244-5
For stocks actually issued.....	226-7	Reserve.....	242-3
Contracts—Abstracts of leasehold.....	319	Proprietary companies.....	204-5
Contracts, agreements, etc.....	521	Purposes for which funded debt was issued or assumed during year.....	228D
Control over respondent.....	190	Of stocks actually issued.....	226-7
Conversion of securities of other companies—Stock liability for.....	226-7	Receivers' and trustees' securities.....	228A-6C
Debt, funded, unmatured.....	228A-6C	Rent for leased road and equipment.....	520-1
Changes during year.....	228D	Retained income.....	302-3
Consideration received for issues during year.....	228D	Miscellaneous items for the year in.....	320-1
Issued during year.....	228D	Road and equipment—Investment in.....	202-5
Retired or canceled during year.....	228D	Depreciation base equipment owned.....	238-9
In default.....	228A-6C	Rates (road).....	244-5
Other due within one year.....	228A-6C	Reserve.....	240-243
Depreciation base—Equipment owned.....	238-9	Road at close of year.....	400-1
Rates—Road and miscellaneous physical property.....	240-1	By States and Territories.....	400-1
Reserve—Equipment owned.....	240-1	Changes during year.....	530-1
Road and miscellaneous physical property.....	240-1	Constructed and abandoned.....	530-1
Directors.....	104-5	Securities, advances, and other intangibles owned or controlled through nonreporting subsidiaries.....	222-3
Compensation of.....	520	Investments in, disposed of during the year.....	212-219
Dividend appropriations.....	304-5	Made during the year.....	212-219
Employees, service, and compensation.....	520	Of affiliated companies—Investment in.....	212-215
Equipment owned—Depreciation base.....	238-9	Other—Investment in.....	218-219
Reserve.....	240-1	Stock liability for conversion of.....	226-7
Funded debt outstanding, matured and unmatured.....	228A-6C	Selected items in income and retained income.....	320-1
Changes during year.....	228D	Service and compensation, employees.....	520
Consideration received for issues during year.....	228D	Services rendered by other than employees—Payments for.....	520
Issued during year.....	228D	Stock outstanding.....	224-5
Other due within one year.....	228A-6C	Changes during year.....	226-7
Retired or canceled during year.....	228D	Consideration received for issues during year.....	226-7
Identity of respondent.....	190	Issued during year.....	226-7
Income account for the year.....	300-303	Liability for conversion.....	226-7
Miscellaneous items in.....	300-1	Names of security holders.....	191
From investments in affiliated companies.....	212-215	Number of security holders.....	190
Other.....	218-219	Retired or canceled during year.....	226-7
Lease of road and equipment.....	319-5	Value per share.....	224-5
Instructions regarding the use of this report form.....	1	Voting power of five security holders.....	191
Intangibles owned or controlled through nonreporting subsidiaries.....	222-3	Total.....	190
Interest accrued on unmatured funded debt.....	228C	Taxes on miscellaneous operating property.....	300-1
Amounts payable to affiliated companies.....	224-5	Railroad property.....	316
Receivers' and trustees' securities.....	228C	Miscellaneous accruals.....	300-1
In default.....	201, 201A	Trucks owned or controlled at close of year.....	400-1
Investment in road and equipment.....	202-203	Unmatured funded debt.....	228A-6C
Of proprietary companies.....	204-5	Verification.....	522-3
Gross charges during year.....	202-203	Voting powers.....	100-1
Net charges during year.....	202-203		

R-1 1969

LOUISVILLE & NASHVILLE RAILROAD COMPANY

1 of 3

TITLE THIS JACKET

R-1

1969

LOUISVILLE & NASHVILLE RAILROAD COMPANY

40
0/ 259 Box 64

**Railroad
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

Budget Bureau No. 60-R098.21

APR 7 1970

ORIGINAL

RECORDS & SERVICE
MAIL BRANCH

ANNUAL REPORT

OF

Louisville and Nashville Railroad Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to the corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

ANNUAL REPORT

OF

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. L. Morris (Title) Comptroller *D. L. Morris*

(Telephone number) 502 587-1121 *253*
(Area code) (Telephone number)

(Office address) 908 West Broadway, Louisville, Kentucky 40201
(Street and number, city, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Louisville and Nashville Railroad Company

2. Date of incorporation March 5, 1850

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Act of Kentucky Legislature approved March 5, 1850, (Act 1849-50, Page 427 and numerous amendments).

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Respondent was not formed as a result of a consolidation or merger during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Respondent was not reorganized during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. Crossan Cooper, Jr.	Baltimore, Md.	4-28-69	4-27-70	100	
2	John R. Eck	St. Louis, Mo.	4-28-69	4-27-70	100	
3	Sam M. Fleming	Nashville, Tenn.	4-28-69	4-27-70	300	
4	A. B. Hancock, Jr.	Paris, Ky.	4-28-69	4-27-70	200	
5	Wm. H. Kendall	Louisville, Ky.	4-28-69	4-27-70	1,000	
6	N. Floyd McGowin	Chapman, Ala.	4-28-69	4-27-70	400	
7	Wm. E. McGuirk, Jr.	Baltimore, Md.	4-28-69	4-27-70	100	
8	Wm. H. Morton	New York, N. Y.	4-28-69	4-27-70	1,000	
9	Lucien E. Oliver	Atlanta, Ga.	4-28-69	4-27-70	None	
10	Prime F. Osborn	Jacksonville, Fla.	4-28-69	4-27-70	15	
11	R. H. Ridcliff, Jr.	Mobile, Ala.	4-28-69	4-27-70	50	
12	W. Thomas Rice	Jacksonville, Fla.	4-28-69	4-27-70	100	
13	John W. Smith	Richmond, Va.	4-28-69	4-27-70	200	
14	A. W. Vogtle, Jr.	Atlanta, Ga.	4-28-69	4-27-70	10	
15	Charles R. Yates	Atlanta, Ga.	4-28-69	4-27-70	225	
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board C. Hayden Edwards

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

W. E. McGuirk, Jr., Sam M. Fleming, W. H. Kendall, L. E. Oliver, W. Thomas Rice,
John W. Smith (See footnote)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All Departments	W. H. Kendall	1,000	Louisville, Ky.
32	Vice President	Exec. Dept.	R. E. Bisha	113	Louisville, Ky.
33	Vice President	Law	P. M. Lanier	100	Louisville, Ky.
34	Vice President	Finance	C. R. Yates	225	Atlanta, Ga.
35	Vice President	Acctg. & Tax	L. W. Adkins	100	Louisville, Ky.
36	Vice President	Operation	D. D. Strench	None	Louisville, Ky.
37	Vice President	Traffic	W. G. Whitsett	150	Louisville, Ky.
38	Vice President	Traffic Adm.	P. E. Geil	325*	Louisville, Ky.
39	Vice President	Resident	F. Dixon Brooke	None	Birmingham, Ala.
40	Treas. & Sec.	Treas. & Sec.	C. Hayden Edwards	None	Louisville, Ky.
41	Comptroller	Accounting	D. L. Morris	None	Louisville, Ky.
42	Asst. V.P. (Tax)	Adm. Taxation	R. F. Stiens	None	Louisville, Ky.
43	Chief Engr.	Cons. & M. of W.	J. I. Adams	None	Louisville, Ky.
44	Chief Mech. Off.	Mechanical	C. A. Love	200*	Louisville, Ky.
45	Ch. Transp. Off.	Transportation	S. P. Strickland	None	Louisville, Ky.
46	Dir. of Purchases	Purchasing	W. I. Johnson	50	Louisville, Ky.
47	Real Estate Agt.	Real Estate	J. C. Pickett	None	Louisville, Ky.
48					
49					
50					
51	Footnote pertaining to Item # 22: The Executive Committee may exercise the powers				
52	of the Board of Directors in the management of the business during the period				
53	intervening between meetings of the Board.				
54					

* Held in joint tenancy with wife

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation* is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	Atlanta & West Point R. R. Co.	Joint	S.C.L. R.R. Co.	Right through agreement and ownership of stock	31.29	Transportation - Active
2						
3						
4						
5	(Continued below)					

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23			Schedule 104A (Continued from above)			
24						
25	The Western Railway of Alabama	Joint	S.C.L. RR Co.	Right through agreement	31.40	Transportation - Active
26						
27	Holston Land Company	Joint	S.C.L. R.R. Co.	" "	50.00	Non-transportation - Active
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Seaboard Coast Line Railroad Company

(c) The manner in which control was established Through ownership of capital stock

(d) The extent of control 33.2%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
December 1, 1969 listed for dividend payable December 15, 1969
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,476,480* votes, as of December 1, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 13,963 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Seaboard Coast Line R.R. Co.	Jacksonville, Fla.	823,427	823,427			
2	Scheinman, Hochstin & Tr.	New York, N. Y.	86,675	86,675			
3	Messrs. King & Co.	New York, N. Y.	66,871	66,871			
4	Merrill Lynch P.F.&S. Inc.	New York, N. Y.	44,086	44,086			
5	Lages & Co.	Jersey City, N. J.	44,000	44,000			
6	Hold & Co.	Washington, D. C.	35,000	35,000			
7	Finman & Co.	New York, N. Y.	25,100	25,100			
8	Whiting & Co.	New York, N. Y.	19,500	19,500			
9	Hoos & Co.	Washington, D. C.	19,165	19,165			
10	Bnom & Co.	St. Louis, Mo.	12,600	12,600			
11	The Travelers Ins. Co.	Hartford, Conn.	11,000	11,000			
12	U.S. Fid. & Guaranty Co.	Baltimore, Md.	10,800	10,800			
13	Gerlach & Co.	New York, N. Y.	10,511	10,511			
14	Messrs. Paine, Weber, etc.	New York, N. Y.	10,463	10,463			
15	Jerome & Co.	Boston, Mass.	10,000	10,000			
16	GNB Co.	Gary, Ind.	9,791	9,791			
17	Kenag & Co.	Louisville, Ky.	7,521	7,521			
18	Cittrest & Co.	Louisville, Ky.	7,509	7,509			
19	Messrs. C. A. England & Co.	New York, N. Y.	7,325	7,325			
20	Endow & Co.	Newark, N. J.	7,000	7,000			
21	Snelson & Co.	Philadelphia, Pa.	7,000	7,000			
22	Hayden Stone, Inc.	New York, N. Y.	6,941	6,941			
23	Barb & Co.	Rockford, Ill.	6,697	6,697			
24	Bache & Co., Inc.	New York, N. Y.	6,598	6,598			
25	Messrs. Cudd & Co.	New York, N. Y.	6,232	6,232			
26	St. Emp. Ret. of Texas	Austin, Texas	6,100	6,100			
27	Safe & Co.	Baltimore, Md.	5,745	5,745			
28	Harris Upham & Co., Inc.	New York, N. Y.	5,734	5,734			
29	Stocfund & Co.	San Francisco, Calif.	5,700	5,700			
30	Guercio & Co.	Buffalo, N. Y.	5,600	5,600			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,161,778 votes cast.
11. Give the date of such meeting April 28, 1969
12. Give the place of such meeting Louisville, Kentucky
- * Note for inquiry 7: Fractional certificates (to the par value of \$720 are outstanding which carry no voting power).

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Cincinnati Union Term'l Co.	First Mortgage Bonds:		
2		Series F, 2.6% due March 1, 1971	\$ 200,000	
3		Series G, 2-3/4% due August 1, 1974	11,708,000	
4	Carolina, Clinchfield & Ohio	First Mortgage 4-1/2% Bonds, Series B,	14,234,000	Joint
5	Railway	due April 1, 1990	and interest	
6	Terminal Railroad Association	Ref. and Impvmt. Mortgage Bonds:		
7	of St. Louis	Series C, 4% due July 1, 2019	7,787,075	Note 1
8		Series D, 2-7/8% due October 1, 1985	29,771,000	Note 2
9	1. As to Refunding and Improvement Mortgage Bonds, Series C, this Company guarantees			
10	to the extent of one-sixteenth only, the interest and sinking fund payments.			
11	2. As to Series D, the guaranty covers one-sixteenth only of principal, sinking fund			
12	payments and interest, and in addition each guarantor agrees, in the event of			
13	default of any other guarantor, to pay its pro rata share of defaulted guaranty.			
14	Clinchfield Railroad Company	4-1/4% Ser. Equipment Trust Certificates	4,640,000	Joint
15		Series D, final maturity February 1, 1979, and dividends thereon.		
16		4-1/8% Ser. Equipment Trust Certificates	2,630,000	Joint
17		Series E, final maturity December 1, 1979, and dividends thereon.		
18		5-1/2% Ser. Equipment Trust Certificates	6,636,000	Joint
19		Series F, final maturity August 1, 1981, and dividends thereon.		
20		5-1/2% Ser. Equipment Trust Certificates	5,551,000	Joint
21		Series G, final maturity January 15, 1982, and dividends thereon.		
22	Atlanta & West Point Rail Road	C.S.A. for equipment and interest	39,594	Joint
23		Final maturity March 1, 1971.	and interest	
24	Trailer Train Company	Conditional Sale Agmts. for equipment	56,191,123	
25	L. & N. R.R. Co. jointly with		and interest	
26	other proprietary companies			
27	Spartanburg Terminal Company	Notes Payable and interest at 4-1/2%	1,291,570	Joint
28	City of New Orleans, La.	under the terms of the New Orleans Union	9,565,000	Joint
29	Passenger Terminal Agreement dated Oct. 22, 1947, Finance Docket No.			
30	15920, the L&N and seven other railroads severally guarantee payment			
31	as and when due, principal, interest and expense of City of New Orleans			
32	Union Passenger Terminal revenue bonds dated Jan. 1, 1948, due serially			
33	to Jan. 1, 1998.			
34	Pullman, ACF Ind. & M.G. Crowder			
35	& L. W. Robert IV, Atlanta, Ga.	C.S.A. for Equipment dated March 15,	9,680,124	Sole
36		1967.		
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	10	187	968	(701) Cash	8	896	886
2	31	675	305	(702) Temporary cash investments (p. 203)	49	002	563
3		658	089	(703) Special deposits (p. 203)		506	098
4		256	244	(704) Loans and notes receivable (p. 203)		789	587
5	4	928	044	(705) Traffic and car-service balances—Debit	6	391	142
6	12	580	356	(706) Net balance receivable from agents and conductors	14	454	859
7	15	926	050	(707) Miscellaneous accounts receivable	16	917	671
8		627	200	(708) Interest and dividends receivable		765	348
9	6	840	711	(709) Accrued accounts receivable (p. 203)	11	751	084
10		90	609	(710) Working fund advances		91	609
11		443	029	(711) Prepayments		599	618
12	13	118	923	(712) Material and supplies	14	886	557
13		299	896	(713) Other current assets (p. 203)		398	427
14	97	632	424	Total current assets	125	451	449
				SPECIAL FUNDS			
15	1	364	169	(715) Sinking funds (pp. 206 and 207)		1	271 208
16	30	859	867	(716) Capital and other reserve funds (pp. 206 and 207)		3	960 029
17	1	492	156	(717) Insurance and other funds (pp. 206 and 207)		3	887 930
18	33	716	192	Total special funds		9	119 167
				INVESTMENTS			
19	32	465	994	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	37	219	003
20	3	895	914	(722) Other investments (pp. 214, 215, 216 and 217)	3	081	576
21		200	000	(723) Reserve for adjustment of investment in securities—Credit		200	000
22	36	161	908	Total investments (accounts 721, 722 and 723)	40	100	579
				PROPERTIES			
23	1,168	207	959	(731) Road and equipment property (pp. 220, 221 and 222)	1,232	820	646
24	x	x	x	Road	546	186	264
25	x	x	x	Equipment	696	206	627
26	x	x	x	General expenditures			
27	x	x	x	Other elements of investment	(20	593	541)
28	x	x	x	Construction work in progress	11	021	296
29	12	501	504	(732) Improvements on leased property (pp. 220, 221 and 222)	12	984	464
30	x	x	x	Road (See Note 1)	12	984	464
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33	1,180	709	463	Total transportation property (accounts 731 and 732)	1,245	805	110
34	(319	877	388)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(328	293	425)
35	(12	423	180)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(11	369	422)
36	(332	300	568)	Recorded depreciation and amortization (accounts 735 and 736)	(339	662	847)
37	848	408	895	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	906	142	263
38	8	991	148	(737) Miscellaneous physical property (pp. 230B and 231)	11	357	331
39	(111	421)		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(142	282)	
40	8	879	727	Miscellaneous physical property less recorded depreciation (account 737 less 738)	11	215	049
41	857	288	622	Total properties less recorded depreciation and amortization (line 37 plus line 40)	917	357	312
				OTHER ASSETS AND DEFERRED CHARGES			
42	1	396	090	(741) Other assets (p. 232)	2	298	162
43	3	865	974	(742) Unamortized discount on long-term debt	3	788	367
44	3	292	933	(743) Other deferred charges (p. 232)	4	348	126
45	8	554	997	Total other assets and deferred charges	10	434	655
46	1,033	354	143	TOTAL ASSETS	1,102	463	162

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT LIABILITIES			
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48				(752) Traffic and car-service balances—Credit			
49	8	740	334	(753) Audited accounts and wages payable	13	078	884
50	5	629	873	(754) Miscellaneous accounts payable	4	948	535
51		640	719	(755) Interest matured unpaid		600	967
52		366	291	(756) Dividends matured unpaid		290	147
53	3	834	701	(757) Unmatured interest accrued	4	640	397
54				(758) Unmatured dividends declared			
55	20	953	951	(759) Accrued accounts payable (p. 242A)	26	581	790
56	6	774	032	(760) Federal income taxes accrued (p. 242B)	13	024	032
57	6	943	303	(761) Other taxes accrued (p. 242B)	7	921	732
58	3	360	705	(763) Other current liabilities (p. 242A)	4	124	966
59	57	243	909	Total current liabilities (exclusive of long-term debt due within one year)	75	211	450
				LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	27	516	428	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued 32,884,085	(b ₂) Held by or for respondent NONE	32,884,085
				LONG-TERM DEBT DUE AFTER ONE YEAR			
61	219	104	121	(765) Funded debt unmatured	(b ₁) Total issued 331,904,080	(b ₂) Held by or for respondent 98,601,000	233,303,080
62	209	946	406	(766) Equipment obligations	(pp. 234, 235, 236, and 237)		218,864,653
63				(767) Receivers' and Trustees' securities			
64		8	395	(768) Debt in default			8,395
65	429	058	922	(769) Amounts payable to affiliated companies (p. 242)			452,176,128
66				Total long-term debt due after one year			
				RESERVES			
67		105	498	(771) Pension and welfare reserves			4,221
68				(772) Insurance reserves			
69				(773) Equalization reserves			
70	5	507	400	(774) Casualty and other reserves (p. 243)			6,530,752
71	5	612	898	Total reserves			6,534,973
				OTHER LIABILITIES AND DEFERRED CREDITS			
72				(781) Interest in default (p. 236)			
73	8	214	315	(782) Other liabilities (p. 243)			7,753,011
74	1	219	355	(783) Unamortized premium on long-term debt			1,167,061
75	1	568	290	(784) Other deferred credits (p. 243)			4,732,258
76	3	315	833	(785) Accrued depreciation—Leased property (p. 226A)			3,541,413
77	14	317	793	Total other liabilities and deferred credits			17,193,743
				SHAREHOLDERS' EQUITY			
				<i>Capital stock (Par or stated value)</i>			
78	123	958	634	(791) Capital stock issued—Total	(b ₁) Total issued 136,192,934	(b ₂) Held by or for company 12,231,800	123,961,134
79	123	958	634	Common stock (p. 245)	136,192,934	12,231,800	123,961,134
80				Preferred stock (p. 245)			
81		7	066	(792) Stock liability for conversion (p. 246)			7,066
82				(793) Discount on capital stock			
83	123	965	700	Total capital stock			123,968,200
				<i>Capital surplus</i>			
84		339	376	(794) Premiums and assessments on capital stock (p. 247)			339,613
85	10	810	769	(795) Paid-in surplus (p. 247)			10,810,769
86	10	979	164	(796) Other capital surplus (p. 247)			10,979,164
87	22	129	309	Total capital surplus			22,129,546
				<i>Retained income</i>			
88				(797) Retained income—Appropriated (p. 247)			
89	353	509	184	(798) Retained income—Unappropriated (p. 302)			372,365,037
90	353	509	184	Total retained income			372,365,037
91	499	604	193	Total shareholders' equity			518,462,783
92	1,033	354	143	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			1,102,463,162

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ 18,299,000
 (b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 79,747,000
 (c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 8,100,900

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 404,361	741	784	\$ None	
Per diem payable.....					
Net amount.....	\$ 404,361	x x x x x	x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking an other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970..... \$ None

- Includes \$594,285 balance remaining in construction work in progress.
- The respondent has an unfunded, non-contributory pension plan for non-union employees who retired before January 1, 1969. Related charges to operating expenses in 1969 and 1968, representing amounts paid to retired employees were approximately \$1,450,000 and \$1,350,000 respectively.

As of January 1, 1969, the respondent adopted a funded pension plan for non-union employees of the Company retiring after January 1, 1969. This plan will supplement benefits received by these employees under the Railroad Retirement Act. As of December 31, 1969, the past service liability under this plan is being funded over ten years by making an annual payment of approximately \$2,600,000. Annual payments to fund current service costs will approximate \$900,000. Charges to operating expenses in 1969 under this plan were approximately \$3,500,000. Based upon the latest actuarial report available, the respondent's liability for past service costs was approximately \$24,000,000.

- Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$419,700 for each day of total suspension of its operations by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage).

Continued on Page 203

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Certificates of Deposit	\$	1	100 000
2		Municipal Obligations		1	886 886
3		United States Government Securities		5	507 169
4		Commercial Paper		40	508 508
5		Total Account 702		49	002 563
6	703	Morgan Guaranty Trust Company of New York - Fund to pay dividends		282	145
7		Minor Items, each less than \$100,000		223	953
8		Total Account 703		506	098
9	704	L&N Investment Corporation		722	104
10		Minor Items, each less than \$100,000		167	483
11		Total Account 704		789	587
12	709	Facilities used jointly by other roads		511	317
13		Amounts due by others for car repairs		302	865
14		Amount due by City of Lexington, Ky. (Urban Renewal)		253	260
15		Receivables in suspense for which billing cannot be made against various companies and governmental agencies until completion of projects		730	831
16		Estimated proportion of revenue from ticket sales, etc. by foreign carriers		112	500
17		Revenue accrued - Express		221	839
18		United States Government - Post Office Department		242	093
19		Traffic and car-service interline accounts		1	900 000
20		Accrued revenues on interline forwarded and intermediate freight traffic		3	925 122
21		Accrued freight revenues - Station Accounting and Billing		180	000
22		Estimated amount receivable from certain northern and midwestern railroads in the resettlement of joint interterritorial rates between official and Southern territories		3	221 878
23		Minor Items, each less than \$100,000		149	379
24		Total Account 709		11	751 084
25	713	The Prudential Insurance Company of America - Certificates of dividend accumulation		140	366
26		Unreported waybills - Advances		230	390
27		Minor Items, each less than \$100,000		27	671
28		Total Account 713		398	427
29		Continued from Page 202			
30		Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$8,394,000, inclusive of minimum premium, in the event such losses are sustained by other railroads.			
31	4.	Under a Restricted Stock Option Plan approved by I.C.C. Docket No. 20107, dated April 21, 1958, and by the stockholders in 1958, 50,000 treasury shares were reserved for sale to certain officers and key employees. The purchase price of these shares is the fair market value at the time the option is granted. Since the inception of the Restricted Stock			
32		Option Plan for officers and key employees, options for 42,985 shares have been exercised and options for 2,400 shares have been granted but not exercised as of December 31, 1969. The respondent cannot grant any further stock options under the terms of the plan.			
33		Under a Qualified Stock Option Plan approved by I.C.C. Docket No. 22550, and by the stockholders in 1963, 50,000 treasury shares were reserved for sale to officers and key employees. The terms and conditions of this plan are generally similar to those of the 1958 plan. No options have been granted under this plan through December 31, 1969.			

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	SINKING FUNDS:			
2		S.E. & St. Louis Ry. Mtge. - Proceeds	Continental Illinois National Bank & Trust Co. of Chicago	115	571
3		from sales of property - Uninvested			
4		Kentucky Central Ry. Co. First			
5		Mtge. - Proceeds from sales of	Manufacturers Hanover Tr. Co., N. Y.	226	831
6		property - Uninvested			
7		First & Refunding Mortgage - Cash	United States Trust Co. of New York		320
8		held to redeem Series F bonds			
9		First & Refunding Mortgage - Cash	United States Trust Co. of New York		265
10		held to redeem Series G bonds			
11		First & Refunding Mortgage - Cash	United States Trust Co. of New York	83	940
12		held to redeem Series H bonds			
13		First & Refunding Mortgage - Cash	United States Trust Co. of New York		244
14		held to redeem Series I bonds			
15		Atlanta, Knoxville & Northern Ry.			
16		Co. - Proceeds from sales of prop-	Chemical Bank New York Trust Co.	932	888
17		erty - Uninvested			
18		N. C. & St. L. Ry. First Mtge., Series B -	United States Trust Co. of New York	3	383
19		Cash held to redeem Series B bonds			
20		Collateral Trust of 1962 4-7/8%	Chemical Bank New York Trust Co.		727
21		Bonds - Cash held to redeem bonds			
22		Total Account 715		1	364 169
23					
24	716	CAPITAL AND OTHER RESERVE FUNDS:			
25		First & Refunding Mortgage - Proceeds	United States Trust Co. of New York	600	478
26		from sales of property - Uninvested			
27		Chicago & Eastern Ill. R.R. Common			
28		Stock - Held for purchase of portion	Bank of New York	2720	637
29		of C.&E.I. line of road			
30		Chicago & Eastern Ill. R.R. 5% Income			
31		Debentures - Held for purchase of	United States Trust Co. of New York	5536	590
32		portion of C.&E.I. line of road			
33		Chicago & Eastern Ill. R.R. First			
34		Mtge. Series B, 3-3/4% bonds - Held	United States Trust Co. of New York	401	250
35		for purchase of portion of C.&E.I.			
36		line of road	United States Trust Co. of New York	21	183 000
37		Cash and/or Security Account			
38		Cash and securities deposited in lieu			
39		of replacement of equipment destroyed:			
40		L&N R.R. Co. Equip. Tr. Series O	Mercantile-Safe Deposit & Tr. Co.	1	396
41		L&N R.R. Co. Equip. Tr. Series P	" " " " " "	10	264
42		L&N R.R. Co. Equip. Tr. Series Q	" " " " " "	10	526
43		L&N R.R. Co. Equip. Tr. Series R	" " " " " "	5	323
44		L&N R.R. Co. Equip. Tr. Series S	" " " " " "	12	797
45		L&N R.R. Co. Equip. Tr. Series T	" " " " " "	13	463
46		L&N R.R. Co. Equip. Tr. Series U	" " " " " "	17	956
47		L&N R.R. Co. Equip. Tr. Series V	" " " " " "	9	207
48		L&N R.R. Co. Equip. Tr. Series W	" " " " " "	15	752
49		L&N R.R. Co. Equip. Tr. Series X	" " " " " "	17	099
50		L&N R.R. Co. Equip. Tr. Series Y	" " " " " "	12	031
51		L&N R.R. Co. Equip. Tr. Series Z	" " " " " "	4	639
52		L&N R.R. Co. Equip. Tr. Series AA	" " " " " "	9	304
53					
			TOTAL		

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (i) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS								
										Par value		Book value		Par value		Book value						
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)					
\$			\$			\$			\$		\$		\$		\$		\$					
																			1			
				23	027		92	544		302						91	000	92	242	2		
																			3			
					18		226	813		2	644					223	000	224	169	4		
					219			101		101									5			
																			6			
	44	940		44	955			250		250									7			
																			8			
				83	910			30		30									9			
																			10			
					120			124		124									11			
																			12			
	37	163		19	500		950	551		681						1041	000	949	870	13		
																			14			
				3	096			287		287									15			
																			16			
				219				508		508									17			
	82	103		175	064		1	271	208	4	927					1	355	000	1	266	281	18
																			19			
																			20			
	720	822		1	029	375		291	925	161	425		9	000	9	000	121	500	121	500	21	
																			22			
				2	720	637													23			
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	2	553	005	8	089	595													26			
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (a)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	L&N R.R. Equip. Tr. Series BB	Mercantile-Safe Deposit & Tr. Co.	\$	27 070
2		L&N R.R. Equip. Tr. Series CC	" " " "		9 110
3		L&N R.R. Equip. Tr. Series DD	" " " "		24 779
4		L&N R.R. Equip. Tr. Series EE	" " " "		8 149
5		L&N R.R. Equip. Tr. Series FF	" " " "		
6		L&N R.R. Equip. Tr. Series HH	" " " "		81 997
7		L&N R.R. Equip. Tr. Series JJ	" " " "		9 583
8		L&N R.R. Equip. Tr. Series JJ	" " " "		16 106
9		L&N R.R. Equip. Tr. Series KK	" " " "		17 452
10		L&N R.R. Equip. Tr. Series LL	" " " "		13 955
11		L&N R.R. Equip. Tr. Series MM	" " " "		18 928
12		L&N R.R. Equip. Tr. Series NN	" " " "		
13		L&N R.R. Equip. Tr. Series OO	" " " "		
14		L&N R.R. Equip. Tr. Series QQ	" " " "		
15		L&N R.R. Equip. Tr. Series RR	" " " "		12 641
16		L&N R.R. Equip. Tr. Series TT	" " " "		13 044
17		L&N R.R. Equip. Tr. Series UU	" " " "		32 196
18		C.&E.I. R.R. Equip. Tr. Series K	Harris Trust & Savings Bank		
19		Cash and securities deposited for			
20		purchase of new equipment:			
21		Conditional Sale Agreement, Dated			
22		December 10, 1968, between L&N In-			
23		vestment Corp. and L&N R.R. Co.	First American National Bank		
24		L&N R.R. Equip. Tr. Series WW	Mercantile-Safe Deposit & Tr. Co.		
25		L&N R.R. Equip. Tr. Series XX	" " " "		
26		L&N R.R. Equip. Tr. Series YY	" " " "		
27		L&N R.R. Equip. Tr. Series ZZ	" " " "		
28		N.C.&St.L.Ry. First Mtge. Series B-			
29		Proceeds from sales of property	United States Trust Co. of New York		2 145
30		Total Account 716			30868 867
31					
32	717	INSURANCE AND OTHER FUNDS:			
33		The Prudential Insurance Co. of Amer-			
34		ica - Insurance Funds - Employees'			
35		proportion of dividend accumulation	The Prudential Insurance Co. of America		105 498
36		Collateral Security for Georgia Rail-			
37		road Lease - To guarantee performance			
38		of terms of lease	First National City Bank, New York		524 935
39		Collateral Security for Western &			
40		Atlantic Railroad Lease - To guarantee			
41		performance of terms of lease	Treasurer, State of Georgia		600 423
42		Barclay's Bank, D. C. O., Nassau,			
43		Bahamas - Insurance Fund	Barclay's Bank, D.C.O., Nassau, Bahamas		261 300
44		Collateral Security for Collateral			
45		Trust of 1962 4-7/8% Bonds	Chemical Bank New York Trust Co.		30 000 000
46		Collateral Security for Collateral			
47		Trust of 1968 7-3/8% Bonds	First National City Bank, New York		43 000 000
48		Employees Supplemental Retirement Fund	Mercantile-Safe Deposit & Tr. Co.		
49		Employees Supplemental Retirement Fund	United States Trust Co. of New York		
50		Total Account 717			79 492 156
51					
52					
53					
			TOTAL		111 725 192

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.				
								Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS									
									Par value	Book value	Par value		Book value							
(e)			(f)			(g)		(h)		(i)		(j)		(k)		(l)				
\$			\$			\$		\$		\$		\$		\$		\$				
109	891		102	180		34	781	22	487					12	500	12	294			
84	850		34	048		59	912	58	036					2	000	1	876			
57	328		63	993		18	114		293					19	000	17	821			
62	792		58	054		12	887		694					13	000	12	193			
43	310		21	573		21	737		164					23	000	21	573			
34	352		89	855		26	494	15	239					12	000	11	255			
239	281		230	454		18	410		589					19	000	17	821			
75	110		70	194		21	022	21	022											
90	248		72	743		34	957	18	074					18	000	16	883			
3	752		3	753		13	954		653					15	000	13	301			
83	685		63	365		39	248	27	055					13	000	12	193			
69	984		63	386		6	598		32					7	000	6	566			
47	715		36	802		10	913		596					11	000	10	317			
79	216		45	535		33	681	17	736					17	000	15	945			
169	875		138	895		43	621	42	683					1	000		938			
137	645		126	641		24	048	24	048											
100	372		109	642		22	926	14	484					9	000	8	442			
44	971		22	307		22	664		474					24	000	22	190			
5	760	900	5	760	900															
19	333	642	19	333	642															
35	179	443	35	179	443															
30	957	385	30	957	385															
56	030	336	53	270	041	2	760	295	23	909				2	751	000	2	736	386	
10	400		12	545																
32	375	879	279	275	717	3	969	029	799	317	9	000	9	000	3	196	250	3	160	712

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)		Total par value (i)			
(a)	(b)	(c)	(d)	(e)									
1	717	B 1 VII	Western Railway of Ala.										
2			(Matures October 1, 1983)(2)										
3	717		Grand Total							109 000		109 000	
4										109 000		109 000	
5	721	A 1 VII	Atlanta & West Point R.R.										
6			Co. (1)	31.29		153 200	149 500					302 700	
7			Augusta & Summerville R.R.										
8			Co.	112.50			25 000					25 000	
9			Augusta Belt Railway Co.	150.00			32 500					32 500	
10			Augusta Union Station Co.										
11			The Belt Ry. Co. of Chicago				240 000					240 000	
12			The Carrollton Railroad	100.00			75 000					75 000	
13			Central Tfr. Ry. & Stge. Co. (1)	150.00		24 100	900					25 000	
14			The Cincinnati Union Terminal										
15			Co. (1)	114.28			500 000					500 000	
16			Fruit Growers Express Co. (1)	7.32		180 600	618 000					798 600	
17			Haysi Railroad Company	150.00			10 000					10 000	
18			L.H.&St.L. Preferred)										
19			Scrip \$79.05) (1)			1 591 500	133 579					1 725 079	
20			L.H.&St.L. Common) (1)	93.00		1 740 100	254 900					1 995 000	
21			Memphis Union Station Co.	140.00			40 000					40 000	
22			Milledgeville Ry. Co.	150.00			30 000					30 000	
23			Monroe Railroad Co.	150.00			50 000					50 000	
24			Paducah & Illinois R.R. Co.	133.33			3 333					3 333	
25			Railway Express Agency, Inc.										
26			Spartanburg Terminal Co.	125.00			(50 shares)					(50 shares)	
27			Terminal R.R. Association										
28			of St. Louis (1)	6.25		205 600	200					205 800	
29			The Pullman Company	2.59			189 690					189 690	
30			Trailer Train Company	2.44			500					500	
31			Western Railway of Alabama	31.40			192 000					192 000	
32			Woodstock & Blocton Ry. Co. (1)	150.00		119 400	600					120 000	
33	721	A 1	Total			4 014 500	2 545 702					6 560 202	
34													
35	721	A 2 VII	L&N R.R. Co. in South										
36			Carolina	100.00			10 000					10 000	
37	721	A 2	Total				10 000					10 000	
38													
39	721	A 3 VI	Houston-McCord Realty Co.	100.00			100 000					100 000	
40			L&N Investment Corp.	100.00			(600 shares)					(600 shares)	
41			Louisville Space Center, Inc.	133.33			(133 shares)					(133 shares)	
42	721	A 3	Total				100 000					100 000	
43	721	A	Total			4 014 500	2 655 702					6 670 202	
44													
45			* Includes this Company's one-half proportion of 15,000 shares held jointly with										
46			Seaboard Coast Line R.R. for account of Lessees of the Georgia R.R.										
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
	112	270														1
	112	270											5		5 450	2
															5 450	3
																4
	287	290											\$5 p.s.		15 135	5
																6
	9	527														7
	32	276														8
																9
	240	000	240	000	240	000	12	500	12	500	16	360	(Note B)			10
	75	000														11
	11	355											4		1 000	12
																13
	500	000											6		30 000	14
	417	900														15
	10	000														16
																17
	662	229	4	600	3	588										18
	659	075														19
		12														20
	17	500														21
		5														22
	3	333														23
																24
	1	250							2	400	49	824	(Note C)			25
																26
		10														27
	518	328														28
	79	760														29
	128	792	7	100	4	722							\$5 p.s.		9 245	30
	120	348											5		6 000	31
3	773	990	251	700	248	310	12	500	14	900	66	184			61 380	32
																33
																34
																35
	10	000														36
	10	000														37
																38
	100	000														39
	60	000														40
	133	000														41
	293	000														42
4	076	990	251	700	248	310	12	500	14	900	66	184			61 380	43
																44
																45
																46
																47
																48
																49
																50

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
80	721	B 1	VII	Central Tfr. Ry. & Stge. Co.									
81				(Matures July 1, 1984) (1)			10 000						10 000
82				L.H.&St.L. Railway Co.									
83				(Matures Oct. 1, 2015) (1)			700 000						700 000
84				Monroe Railroad Company									
85				(Matures April 1, 1980) (1)			34 000						34 000
86				Western Railway of Alabama									
87				(Matures October 1, 1983)				384 000					384 000
88	721	B		Total			744 000	384 000				1 128 000	
89													
90	721	C 1	VII	Trailer Train Company				539 862					539 862
91	721	C 1		Total				539 862					539 862
92													
93	721	C 3	VI	Louisville Space Center, Inc.				75 000					75 000
94	721	C 3		Total				75 000					75 000
95	721	C		Total				614 862					614 862
96													
97	721	D 1	VII	Augusta & Summerville R.R. Co.									
98				(payable on demand)				3 397					3 397
99				Railway Express Agency, Inc.				566 755					566 755
100				Trailer Train Company				934 000					934 000
101	721	D		Total				1 504 152				1 504 152	
102													
103	721	E 1	VII	Augusta Union Station Co.									
104				The Carrollton Railroad									
105				Central Tfr. Ry. & Stge. Co.									
106				The Cincinnati Union Term. Co.									
107				Clinchfield Railroad Company									
108				Georgia Railroad									
109				Haysi Railroad Co.									
110				L.H.&St.L. Ry. Co.									
111				Memphis Union Station Co.									
112				Milledgeville Ry. Co.									
113				Paducah & Illinois R.R. Co.									
114	721	E 1		Total									
115													
116	721	E 3	VI	Houston-McCord Realty Co.									
117	721	E 3		Total									
118													
119	721	E		Total									
120													
121	721			Grand Total			4 758 500	5 158 716				9 917 216	
122													
123	Lien Reference 1. Pledged under First and Refunding Mortgage.												
124	2. Deposited to guarantee performance of terms of lease for use of Georgia R.R.												
125	Note A - In all cases (except the Atlanta & West Point R.R. Co., control of which is held												
126	through ownership of stock and through agreement) control is established through												
127	ownership of majority of stock; is exercised direct, and is "sole" except where												
128	percentage is prefixed by the letter "J" indicating joint.												
129	Note B - Received in full redemption of capital stock in liquidation and dissolution of												
130	the Augusta Union Station Company.												
131	Note C - Received from sale of 1 Voting Trust Certificate (49,824 shares) of Railway Express												
132	Agency, Inc. common stock.												
133	Income Account 513, "Dividend Income", Page 300, includes the following dividends on stocks												
134	held under the Georgia Railroad Lease:												
135	Atlanta & West Point Railroad Co., - \$23,402; Western Railway of Alabama - \$37,500.												
136													
137													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)			
\$			\$		\$		\$		\$		\$		%	\$			
	10	000											5		500	50	
	612	500														51	
	46	741											4		1 360	52	
	385	230		31 000		31 000							5		18 037	53	
1	054	471		31 000		31 000									19 897	54	
	539	862		539 862		539 862							4		24 744	55	
	539	862		539 862		539 862									24 744	56	
	75	000											6		4 500	57	
	75	000													4 500	58	
	614	862		539 862		539 862									29 244	59	
	3	397														60	
	566	755											5		28 838	61	
	934	000		467 000		467 000									61 586	62	
1	504	152		467 000		467 000									89 924	63	
	166	355								37 500		37 500				72	
	7	036								30 000		30 000				73	
3	127	432								242		242	5		361	74	
12	598	059				1	381 669								45 511	75	
5	788	124				1	662 073									76	
1	985	000				1	149 801									77	
1	619	327				1	735 000									78	
	427	217					270 264					28 887		28 887		1 530	79
	5	719										50 000		50 000			80
1	635	525										19 764		19 764		73 475	81
27	359	794					5 198 807					166 393		166 393		120 877	82
2	608	734										1 550 677		1 550 677	5	181 919	83
2	608	734										1 550 677		1 550 677		181 919	84
29	968	528					5 198 807					1 717 070		1 717 070		302 796	85
37	219	003		1 289 562		6 484 979		12 500		1 731 970		1 783 254			503 241	86	
Other Parties to Joint Agreement for Control:																87	
Line 8 Southern Ry. Co., Central of Georgia Ry. Co., and Seaboard Coast Line R.R. Co.																88	
Line 9, 17, 22 and 26 Seaboard Coast Line Railroad Company																89	
Line 13 Southern Railway Company																90	
Line 15 B. & O. R.R. Co., Penn. Central Transp. Co., C. & O. Ry., Southern Ry. Co. and N. & W. Ry.																91	
Line 16, 29 and 30 Jointly controlled with other roads																92	
Line 21 Southern Ry. Co., Missouri Pacific R.R. Co., and St. Louis Southwestern Ry. Co.																93	
Line 24 C.B. & Q. R.R. Co., and Illinois Central R.R. Co.																94	
Line 28 C.R. & P. R.R. Co., B. & O. R.R. Co., G. M. & O. R.R., Southern Ry. Co., Missouri Pacific R.R. Co., C.B. & Q. R.R. Co., I.C. R.R. Co., St. L. S.W. Ry. Co., M.K.T. R.R. Co., St. L.S.F. Ry. Co., and C. & E. I. R.R. Co.																95	
Line 32 Alabama Great Southern Railroad																96	
Line 41 Dixie Warehouse and Cartage Company and St. Paul Terminal Warehouse Company																97	

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	715	B 3	IX	City of Covington, Ky., Municipal Housing Commission 2-5/8% New Housing Authority Bonds, Due April 1, 1986	(1)				5 000		5 000	
2												
3												
4												
5	715	B 3	IX	City of Louisville, Ky., 2% Bonds, Due March 1, 1991	(1)				15 000		15 000	
6												
7	715	B 3	IX	City of Louisville, Ky., 2% Cross-elimination Bonds: Due April 1, 1986	(1)				4 000		4 000	
8												
9												
10					(1)				3 000		3 000	
11	715	B 3	IX	City of Louisville, Ky., 2% Express Roadway Bonds: Due March 1, 1988	(1)				2 000		2 000	
12												
13					(1)				65 000		65 000	
14												
15	715	B 3	IX	City of Louisville, Ky., Municipal Housing Commission 3% New Housing Authority Bonds, Due January 1, 1991	(1)				10 000		10 000	
16												
17												
18	715	B 3	IX	City of Louisville, Ky., Municipal Housing Commission 2-1/2% New Housing Authority Bonds (2nd Issue): Due January 1, 1992	(1)				43 000		43 000	
19												
20					(1)				17 000		17 000	
21												
22												
23	715	B 3	IX	City of Louisville, Ky., 2-1/4% Refuse and Disposal and Street and Traffic Improvement Bonds, Due January 1, 1990	(1)				10 000		10 000	
24												
25												
26	715	B 3	IX	City of Louisville, Ky., 1-3/4% School Improvement Bonds, Series C: Due June 1, 1983	(1)				10 000		10 000	
27												
28					(1)				25 000		25 000	
29	715	B 3	IX	City of Louisville, Ky., 2% Street & Traffic Improvement Bonds, Due March 1, 1987	(1)				2 000		2 000	
30												
31												
32	715	B 3	IX	City of Louisville, Ky., 3-1/4% Voted Medical Civic Center, Urban Redevelopment and Renewal Bonds: Due November 1, 1993	(1)				10 000		10 000	
33												
34					(1)				5 000		5 000	
35	715	B 3	IX	City of Newport, Ky., Municipal Housing Commission 2-5/8% New Housing Authority Bonds (Second Issue) Due April 1, 1990	(1)				135 000		135 000	
36												
37	715	B 3	IX	City of Paducah, Ky., Municipal Housing Commission 2-5/8% New Housing Authority Bonds (Second Issue): Due April 1, 1988	(1)				5 000		5 000	
38												
39					(1)				140 000		140 000	
40												
41					(1)				100 000		100 000	
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income					
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
\$			\$			\$			\$			\$			%	\$		
																		1
																		2
																		3
	4	340													2.625		131	4
	10	544													2		300	5
																		6
																		7
	3	005													2		80	8
	2	233													2		60	9
																		10
																		11
	1	477													2		40	12
	47	631													2		300	13
																		14
																		15
																		16
	9	269													3		300	17
																		18
																		19
																		20
	35	936													2.50		1 075	21
	14	140													2.50		425	22
																		23
																		24
																		25
	7	755													2.25		225	26
																		27
																		28
	7	978													1.75		175	29
	18	294													1.75		438	30
																		31
																		32
	1	490													2		40	33
																		34
																		35
																		36
	9	335													3.25		325	37
	4	662													3.25		162	38
																		39
																		40
																		41
																		42
	115	604													2.625		3 544	43
																		44
																		45
																		46
																		47
	4	351													2.625		131	48
	119	847													2.625		3 675	49
	85	327													2.625		2 625	50
																		51
																		52

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	715	B 3	IX	City of Jacksonville Port Authority, Duval County, Florida 4% General								
55				Obligation Bonds, Due July 1, 1989	(1)				45 000		45 000	
56	715	B 3	IX	City of Philadelphia, Pa. 4.20% Loan								
57				Bonds, Series CC, Due Jan. 1, 1996	(1)				45 000		45 000	
58	715	B 3	IX	City of Russellville, Ky. Municipal								
59				Housing Commission 3-1/2% New Housing								
60				Authority Bonds, Due Oct. 1, 1989	(1)				35 000		35 000	
61	715	B 3	IX	Commonwealth of Kentucky 3.60%								
62				General Obligation Highway Bonds:								
63				Due July 1, 1989	(1)				5 000		5 000	
64				Due July 1, 1990	(1)				5 000		5 000	
65	715	B 3	IX	Commonwealth of Kentucky Voted								
66				Veterans Bonus 3.70% Bonds, Due								
67				July 1, 1987	(1)				10 000		10 000	
68	715	B 3	IX	Commonwealth of Kentucky 3.40% Voted								
69				Veterans Bonus Bonds, Second Series,								
70				Due July 1, 1989	(1)				4 000		4 000	
71	715	B 3	IX	Commonwealth of Kentucky 3-3/4% Voted								
72				Veterans Bonus Bonds:								
73				Due July 1, 1989	(1)				93 000		93 000	
74				Due July 1, 1990	(1)				39 000		39 000	
75	715	B 3	IX	County of Tarrant, Texas, Water Con-								
76				trol and Improvement District No. 1								
77				3.40% Bonds, Due January 1, 1991	(1)				80 000		80 000	
78	715	B 3	IX	Glasgow, Ky., Housing Authority								
79				3-5/8% Bonds:								
80				Due December 1, 1995	(1)				20 000		20 000	
81				Due December 1, 1998	(1)				10 000		10 000	
82				Due December 1, 1999	(1)				20 000		20 000	
83	715	B 3	IX	The Twelve Federal Land Banks 6.80%								
84				Consolidated Federal Farm Loan								
85				Bonds Due February 23, 1971	(1)				18 000		18 000	
86	715	B 3	IX	University of Kentucky Community								
87				College Educational Building 3.40%								
88				Revenue Bonds, Series A, Due May 1,								
89				1988	(1)				6 000		6 000	
90	715	B 3	IX	Commonwealth of Kentucky Voted								
91				Veterans Bonus 3-1/2% Bonds, Due								
92				July 1, 1979	(2)				91 000		91 000	
93	715	B 3	IX	City of Boston, P.H.A. 2-3/8% Bonds,								
94				Due April 1, 1983	(3)				150 000		150 000	
95	715	B 3	IX	City of Louisville New Housing								
96				Authority 2-1/2% Bonds, Due January								
97				1, 1984	(3)				25 000		25 000	
98	715	B 3	IX	Commonwealth of Kentucky Voted								
99				Veterans Bonus 3.70% Bonds, Due								
100				July 1, 1987	(3)				33 000		33 000	
101	715	B 3	IX	Glasgow, Ky., Housing Authority								
102				3-5/8% Bonds, Due December 1, 1985	(3)				15 000		15 000	
103	715			Grand Total					1 355 000		1 355 000	
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						54
	46	022																4		1	800	55
	45	612																4.20		1	890	56
																						57
	36	562																3.50		1	225	58
																						59
	5	176																3.60			180	60
	5	180																3.60			180	61
																						62
	10	596																3.70			370	63
																						64
	4	000																3.40			136	65
																						66
	100	585																3.75		3	488	67
	41	129																3.75		1	462	68
																						69
	77	361																3.40		2	720	70
																						71
	20	500																3.625			725	72
	10	051																3.625			362	73
	20	314																3.625			725	74
																						75
	17	662	18	000		17	662											6.80			117	76
																						77
	5	901																3.40			204	78
																						79
	92	243																3.50		3	185	80
																						81
	150	000																2.375		3	563	82
																						83
	25	252										*		18				2.50			625	84
																						85
	33	355																3.70		1	221	86
																						87
	15	562																3.625			544	88
	1	266 281	18	000		17	662							18						19	773	89
																						90
																						91
																						92
																						93
																						94
																						95
																						96
																						97
																						98
																						99
																						100
																						101
																						102
																						103
																						104
																						105
																						106
																						107
																						108
																						109
																						110
																						111

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	716	A 1	VII	Chicago & Eastern Ill. R.R. Co. Common Stock	\$		\$		\$		\$	
55	716	B 1	VII	Chicago & Eastern Ill. R.R. Co. 5% Income Debentures								
56	716	B 1	VII	Chicago & Eastern Ill. R.R. Co. First Mtge., Series B, 3-3/4% Bonds								
57												
58												
59												
60	716	B 1		Total								
61												
62	716	B 3	IX	City of Louisville Refuse Disposal and Street and Traffic Improve- ment 2% Bonds, Due January 1, 1971	(4)				38	000	38	000
63					(4)				83	500	83	500
64	716	B 3	IX	U. S. Treasury Obligations	(17)				10	250	10	250
65	716	B 3	IX	U. S. Treasury Obligations	(18)				10	500	10	500
66	716	B 3	IX	U. S. Treasury Obligations	(27)				11	000	11	000
67	716	B 3	IX	U. S. Treasury Obligations	(39)				24	000	24	000
68	716	B 3	IX	U. S. Treasury Obligations	(38)				2	751 000	2	751 000
69	716	B 3	IX	Total					2	928 250	2	928 250
70	716	B		Total					2	928 250	2	928 250
71												
72	716	C 3	IX	U. S. Treasury Obligations	(5)				1	000	1	000
73	71	71	71	71 71 71	(6)				16	000	16	000
74	71	71	71	71 71 71	(7)				1	000	1	000
75	71	71	71	71 71 71	(8)				5	000	5	000
76	71	71	71	71 71 71	(9)				13	000	13	000
77	71	71	71	71 71 71	(10)							
78	71	71	71	71 71 71	(11)				5	000	5	000
79	71	71	71	71 71 71	(12)				9	000	9	000
80	71	71	71	71 71 71	(13)				15	000	15	000
81	71	71	71	71 71 71	(14)				6	000	6	000
82	71	71	71	71 71 71	(15)				18	000	18	000
83	71	71	71	71 71 71	(16)				4	000	4	000
84	71	71	71	71 71 71	(17)				5	000	5	000
85	71	71	71	71 71 71	(18)				2	000	2	000
86	71	71	71	71 71 71	(19)				2	000	2	000
87	71	71	71	71 71 71	(20)				19	000	19	000
88	71	71	71	71 71 71	(21)				13	000	13	000
89	71	71	71	71 71 71	(22)				23	000	23	000
90	71	71	71	71 71 71	(23)				12	000	12	000
91	71	71	71	71 71 71	(24)				19	000	19	000
92	71	71	71	71 71 71	(25)							
93	71	71	71	71 71 71	(26)				18	000	18	000
94	71	71	71	71 71 71	(27)				4	000	4	000
95	71	71	71	71 71 71	(28)				13	000	13	000
96	71	71	71	71 71 71	(29)				7	000	7	000
97	71	71	71	71 71 71	(30)				11	000	11	000
98	71	71	71	71 71 71	(31)				17	000	17	000
99	71	71	71	71 71 71	(32)				1	000	1	000
100	71	71	71	71 71 71	(33)							
101	716	C 3	IX	U. S. Treasury Obligations	(34)				9	000	9	000
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
54	716	C 3	IX	U. S. Treasury Obligations (35)								
55				(36)								
56				(37)								
57	716	C 3	IX	U. S. Treasury Obligations (38)								
58	716	C 3	IX	Total					268	000	268	000
59	716			Grand Total					3	196	250	3 196 250
60												
61	717	B 3	IX	University System Building Authority								
62				of Georgia 3½ % Revenue Bonds								
63				(Serially 1969-1971) (40)					600	000	600	000
64	717	B 3	IX	U. S. Treasury Obligations (41)					410	000	410	000
65	717			Grand Total					1	010	000	1 010 000
66												
67	722	A 1	VII	Cint. Inter-Term R.R. Co. Pref (4)	87	500					87	500
68	722	A 1	VII	Nashville and Decatur R.R. Co. (4)	1	757	850	197	100		1	954 950
69	722	A 1	VII	Total	1	845	350	197	100		2	042 450
70												
71	722	A 3	V	Spen-Well Feed Corporation								
72												
73	722	A 3	VI	First Georgia Development Corp.			40	000			40	000
74				Georgia R.R. and Banking Co.			500				500	
75				Ponigoe Land Co., Inc. Com. Stk.			15				15	
76				Ponigoe Land Co., Inc. Class A Stk.			10				10	
77	722	A 3	VI	Total			40	525			40	525
78												
79	722	A 3	X	Business Development Corp. of Ky.			25	000			25	000
80				Churchill Downs, Inc.			(1750	SHS)			(1750	SHS)
81				Madisonville Elevator Co., Inc.			850				850	
82	722	A 3	X	Total			25	850			25	850
83	722	A		Total	1	845	350	263	475		2	108 825
84												
85	722	B 3	V	Spen-Well Feed Corporation Series of								
86				1967, 8% Debenture No. Nine								
87												
88	722	B 3	X	Fourth Mortgage Five Percent Coupon								
89				Bonds of Anniston Country Club								
90												
91	722	B 3	X	Gulfport Area Chamber of Commerce								
92				General Obligation Bonds			500				500	
93	722	B 3	X	Total			500				500	
94	722	B		Total			500				500	
95												
96	722	C 3	X	Other Secured Obligations			688	676			688	676
97												
98	722	D 3	X	Unsecured Notes			110	417			110	417
99												
100	722	E 1	VII	New Orleans Union Passenger Terminal			50	749			50	749
101	722			Grand Total	1	845	350	1	113	817	2	959 167
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income		
(l)			(j)			(k)			(i)			(m)			(n)				(e)	(p)		
\$			\$			\$			\$			\$			\$			%	\$			
			7	879	000	7	134	312	7	879	000	7	134	312	7	134	312			27	771	54
			13	135	000	12	752	373	13	135	000	12	752	373	12	752	373			152	548	55
			10	854	000	10	620	656	10	854	000	10	620	656	10	620	656			78	066	56
			22	887	000	22	280	190	22	887	000	22	280	190	22	280	190			34	533	57
	251	380	55	416	000	53	407	581	55	382	000	53	377	970	53	377	970			317	127	58
3	160	712	61	387	580	58	719	161	66	495	580	64	589	452	64	589	452			328	840	59
																						60
																						61
																						62
	600	119										*		304				3.50		16	333	63
	412	665																5.75		23	575	64
1	012	784												304						39	908	65
																						66
	87	500																				67
2	024	130																\$4 p.s.		3	500	68
2	111	630																		3	500	69
																						70
									(88 shares)					88			88					71
																						72
	40	000																				73
	1	200																				74
		250												250			250	\$7 p.s.			35	75
		500												500			500					76
	41	950												750 #			750				35	77
																						78
	25	000																				79
	51	804	(1750 shares)			51	804															80
		850					850															81
		77					850															82
2	231	234					850							838			838			3	535	83
																						84
														440			120					85
																						86
														100			100					87
																						88
																						89
																						90
																						91
																						92
																						93
																						94
																						95
	688	676		17	000		17	000		797	573		797	573		797	573			41	103	96
																						97
	110	417								66	576		66	576		66	576			7	079	98
																						99
	50	749								19	285		19	285		19	285					100
3	081	576		18	350		70	154		883	974		884	492		884	492			51	717	101
																						102
																						103
																						104
																						105
																						106
																						107
																						108
																						109
																						110
																						111

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
54				* Premium charged to "Interest Income"								
55	1.			Held by Chemical Bank New York Trust Company, New York, Trustee, Atlanta, Knoxville and								
56				Northern Railway, First Consolidated Mortgage.								
57	2.			Held by Continental Illinois National Bank and Trust Company of Chicago, Trustee, South-								
58				east & St. Louis Railway Mortgage.								
59	3.			Held by Manufacturers Hanover Trust Company, New York, Trustee, Kentucky Central Railway								
60				Company First Mortgage.								
61	4.			First and Refunding Mortgage								
62	5.			Louisville and Nashville Railroad Equipment Trust, Series O								
63	6.			Louisville and Nashville Railroad Equipment Trust, Series P								
64	7.			Louisville and Nashville Railroad Equipment Trust, Series Q								
65	8.			Louisville and Nashville Railroad Equipment Trust, Series R								
66	9.			Louisville and Nashville Railroad Equipment Trust, Series S								
67	10.			Louisville and Nashville Railroad Equipment Trust, Series T								
68	11.			Louisville and Nashville Railroad Equipment Trust, Series U								
69	12.			Louisville and Nashville Railroad Equipment Trust, Series V								
70	13.			Louisville and Nashville Railroad Equipment Trust, Series W								
71	14.			Louisville and Nashville Railroad Equipment Trust, Series X								
72	15.			Louisville and Nashville Railroad Equipment Trust, Series Y								
73	16.			Louisville and Nashville Railroad Equipment Trust, Series Z								
74	17.			Louisville and Nashville Railroad Equipment Trust, Series AA								
75	18.			Louisville and Nashville Railroad Equipment Trust, Series BB								
76	19.			Louisville and Nashville Railroad Equipment Trust, Series CC								
77	20.			Louisville and Nashville Railroad Equipment Trust, Series DD								
78	21.			Louisville and Nashville Railroad Equipment Trust, Series EE								
79	22.			Louisville and Nashville Railroad Equipment Trust, Series FF								
80	23.			Louisville and Nashville Railroad Equipment Trust, Series HH								
81	24.			Louisville and Nashville Railroad Equipment Trust, Series II								
82	25.			Louisville and Nashville Railroad Equipment Trust, Series JJ								
83	26.			Louisville and Nashville Railroad Equipment Trust, Series KK								
84	27.			Louisville and Nashville Railroad Equipment Trust, Series LL								
85	28.			Louisville and Nashville Railroad Equipment Trust, Series MM								
86	29.			Louisville and Nashville Railroad Equipment Trust, Series NN								
87	30.			Louisville and Nashville Railroad Equipment Trust, Series OO								
88	31.			Louisville and Nashville Railroad Equipment Trust, Series QQ								
89	32.			Louisville and Nashville Railroad Equipment Trust, Series RR								
90	33.			Louisville and Nashville Railroad Equipment Trust, Series TT								
91	34.			Louisville and Nashville Railroad Equipment Trust, Series UU								
92	35.			Louisville and Nashville Railroad Equipment Trust, Series WW								
93	36.			Louisville and Nashville Railroad Equipment Trust, Series XX								
94	37.			Louisville and Nashville Railroad Equipment Trust, Series YY								
95	38.			Louisville and Nashville Railroad Equipment Trust, Series ZZ								
96	39.			L&N - C&EI Equipment Trust, Series K								
97	40.			Deposited to guarantee performance of terms of lease for use of Western and Atlantic								
98				Railroad								
99	41.			Deposited as Collateral Security for the Georgia Railroad Lease.								
100	#			Reduction of book value to an agreed value of securities to be sold in January, 1970.								
101												
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A 3	Cybernetics & Systems, Inc. No Par Com.Stk.	\$2,000,000	shs.	\$100,000		\$2,000,000	shs.	\$100,000	
2	B 3	" " " " 7- $\frac{1}{2}$ % Cor'v. Deb.	25,000		25,000		25,000		25,000	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 208, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR

Par value

(g)

Book value

(h)

Selling price

(i)

Names of subsidiaries in connection with things owned or controlled through them

(j)

Line No.

1

2

3

4

5

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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year			Expenditures during the year for original road and equipment, and road extensions			Expenditures during the year for purchase of existing lines, reorganizations, etc.		
		(b)			(c)			(d)		
1	(1) Engineering.....	5	041	431						
2	(2) Land for transportation purposes.....	19	789	639				1	101	140
3	(2½) Other right-of-way expenditures.....		241	091					46	327
4	(3) Grading.....	127	820	997				2	291	821
5	(5) Tunnels and subways.....	11	381	613					3	703
6	(6) Bridges, trestles, and culverts.....	80	731	184				2	677	041
7	(7) Elevated structures.....									
8	(8) Ties.....	20	956	101				1	704	126
9	(9) Rails.....	51	914	422				3	058	861
10	(10) Other track material.....	41	755	823				2	128	670
11	(11) Ballast.....	22	284	335				2	296	188
12	(12) Track laying and surfacing.....	24	795	137				1	623	495
13	(13) Fences, snowsheds, and signs.....	2	158	368					120	078
14	(16) Station and office buildings.....	26	631	561					870	447
15	(17) Roadway buildings.....	1	723	798					24	789
16	(18) Water stations.....		226	331					25	686
17	(19) Fuel stations.....	1	376	558					55	696
18	(20) Shops and enginehouses.....	16	302	737					429	614
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....		3	427						
21	(23) Wharves and docks.....			62						
22	(24) Coal and ore wharves.....									
23	(26) Communication systems.....	9	575	938					146	704
24	(27) Signals and interlockers.....	34	346	289				2	017	868
25	(29) Power plants.....		170	400						690
26	(31) Power-transmission systems.....	1	604	511					85	994
27	(35) Miscellaneous structures.....		513	666					22	153
28	(37) Roadway machines.....	8	636	952					287	612
29	(38) Roadway small tools.....		267	747					16	009
30	(39) Public improvements—Construction.....	6	815	531					399	939
31	(43) Other expenditures—Road.....		5	657						
32	(44) Shop machinery.....	7	571	026					85	497
33	(45) Power-plant machinery.....		621	431					2	145
34	Other (specify and explain).....									
35										
36	Total expenditures for road.....	525	263	763				21	522	293
37	(51) Steam locomotives.....									
38	(52) Other locomotives.....	135	444	456				3	571	696
39	(53) Freight-train cars.....	504	608	031				10	194	390
40	(54) Passenger-train cars.....	16	684	375				1	115	953
41	(56) Floating equipment.....									
42	(57) Work equipment.....	7	112	132					15	000
43	(58) Miscellaneous equipment.....	2	414	311					72	362
44	Total expenditures for equipment.....	666	263	305				14	969	401
45	(71) Organization expenses.....									
46	(76) Interest during construction.....									
47	(77) Other expenditures—General.....									
48	Total general expenditures.....									
49	TOTAL.....	1,191	527	068				36	491	694
50	(80) Other elements of investment (p. 223).....	(20	593	541)						
51	(90) Construction work in progress.....	9	775	936				2	932	640
52	GRAND TOTAL.....	1,180	709	463				39	424	334

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			★ CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year (i)	Adjustments during year (See Instruction No. 11) (j)	Net charges during the year (k)	Balance at close of year (l)	Line No.
Made on owned property (e)	Made on leased property (f)		Owned property (g)	Leased property (h)					
155 130	9 046		22 785	393	140 998		140 998	5 182 429	1
359 839			70 223	1	1 390 755		1 390 755	21 180 394	2
7 146					53 473		53 473	294 564	3
4 693 705	4 889		62 960	1 046	6 926 409		6 926 409	134 747 406	4
29 723					33 426		33 426	11 415 039	5
1 513 292	13 259		107 165	1 370	4 095 057		4 095 057	84 826 241	6
380 458	6 064		136 473	2 005	1 952 170		1 952 170	22 908 271	7
4 584 114	587 803	3	970 848	521 908	3 738 022		3 738 022	55 652 444	8
1 722 799	102 308		768 471	75 757	3 109 549		3 109 549	44 865 372	9
300 338	1 548		138 748	1 235	2 458 091		2 458 091	24 742 426	10
651 741	22 299		79 498	2 530	2 215 507		2 215 507	27 010 644	11
9 722	1 650		510	35	130 905		130 905	2 289 273	12
664 414	4 203		340 789	1 364	1 196 911		1 196 911	27 828 472	13
79 356			19 024	181	84 940		84 940	1 808 738	14
			15 296		10 390		10 390	236 721	15
(1 498)			3 751		50 447		50 447	1 427 005	16
197 053	11 942		117 397		521 212		521 212	16 823 949	17
									18
									19
								3 427	20
			124		(124)		(124)	(62)	21
366 210	11 677		70 961	85	453 545		453 545	10 029 483	22
802 272	212 695		389 352	11 785	2 631 698		2 631 698	36 977 987	23
					690		690	171 090	24
13 947			1 255		98 686		98 686	1 703 197	25
1 760			295		23 618		23 618	537 284	26
1 479 318			457 427		1 309 503		1 309 503	9 946 455	27
15 017					31 026		31 026	298 773	28
71 535	64 712		36 509	3 383	496 294		496 294	7 311 825	29
								5 657	30
281 328			205 845		160 980		160 980	7 732 006	31
37 706			41 349		(1 498)		(1 498)	619 933	32
									33
									34
18 416 425	1 054 095		7 057 055	623 078	33 312 680		33 312 680	558 576 443	35
									36
5 876 209			8 879 489		568 416		568 416	136 012 872	37
34 676 779			12 700 502		32 170 667		32 170 667	536 778 698	38
			4 390 956		(3 275 003)		(3 275 003)	13 409 372	39
									40
904 506			671 136		248 370		248 370	7 360 502	41
290 800			132 290		230 872		230 872	2 645 183	42
41 748 294			26 774 373		29 943 322		29 943 322	696 206 627	43
									44
									45
									46
									47
									48
60 164 719	1 054 095		33 831 428	623 078	63 256 002		63 256 002	1,254 783 070	49
								(20 593 541)	50
(1 144 938)	51 943				1 839 645		1 839 645	11 615 581	51
59 019 781	1 106 038		33 831 428	623 078	65 095 647		65 095 647	1,245 805 110	52

* Includes betterments retired.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

Amounts reported in Column "d" include:

Purchase of Tennessee Central R.R. from Nashville, Tenn. to Crossville, Tenn., approved ICC Finance Docket No. 25163 decided January 9, 1969, consummated March 19, 1969

\$ 523,969

Purchase of C&EI R.R. from Evansville, Ind. to Chicago, Ill., approved ICC Finance Docket No. 25031, decided October 23, 1969, consummated June 5, 1969

38,900,365

\$39,424,334

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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49								
50								
51								
52								
53								
TOTALS.....		XXX						
NET CHANGES..		XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (c)			At beginning of year (e)		At close of year (f)				
	(a)	\$		\$		%	\$		\$		%		
1	ROAD												
2	(1) Engineering	3	860 945	3	950 811	1	97	424 981	424 203	1	19		
3	(2½) Other right-of-way expenditures		224 385		224 753	1	78	3 106	3 106	2	99		
4	(3) Grading	5	658 255	5	659 039	1	96	220 354	220 664	1	21		
5	(5) Tunnels and subways	4	703 696	4	722 239	1	08	387 803	387 802		95		
6	(6) Bridges, trestles, and culverts	77	951 071	78	272 258	1	65	5 714 612	5 725 878	1	66		
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs	2	116 931	2	123 421	2	08	140 113	144 394	4	64		
9	(16) Station and office buildings	25	258 479	25	681 765	2	09	1 504 585	1 497 582	1	87		
10	(17) Roadway buildings	1	716 160	1	732 474	2	21	54 994	54 994	1	98		
11	(18) Water stations		241 970		241 970	2	74	10 372	10 372	2	54		
12	(19) Fuel stations	1	181 909	1	341 155	2	87	13 470	13 470	2	03		
13	(20) Shops and engine-houses	16	179 068	16	299 802	1	83	11 957	11 957	3	14		
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks		3 427		3 427	3	12						
17	(24) Coal and ore wharves												
18	(26) Communication systems	8	516 192	9	134 769	2	82	446 268	506 510	2	85		
19	(27) Signals and interlockers	30	021 614	31	084 669	2	96	2 526 395	2 535 592	3	34		
20	(29) Power plants		177 949		185 712	1	36						
21	(31) Power transmission systems	1	547 263	1	593 863	3	44	4 629	4 629	3	26		
22	(35) Miscellaneous structures		503 906		509 859	3	42		254	3	54		
23	(37) Roadway machines	8	684 559	8	630 831	6	65		622	8	84		
24	(39) Public improvements—Construction	3	736 569	3	731 779	1	69	580 774	580 197	1	63		
25	(44) Shop machinery	7	526 236	7	465 492	3	30						
26	(45) Power-plant machinery		595 869		620 131	3	20	3 534					
27	All other road accounts												
28	Amortization (other than defense projects)												
29	Total road	200	406 453	203	210 219	2	31	12 048 569	12 122 226	2	01		
30	EQUIPMENT												
31	(51) Steam locomotives												
32	(52) Other locomotives	133	280 548	133	948 587	4	51						
33	(53) Freight-train cars	499	786 039	528	335 171	3	56						
34	(54) Passenger-train cars	15	964 414	12	980 027	4	23						
35	(56) Floating equipment												
36	(57) Work equipment	7	005 206	7	226 393	3	63						
37	(58) Miscellaneous equipment	2	428 242	2	673 376	10	06						
38	Total equipment	658	464 449	685	163 554	3	79						
39	GRAND TOTAL	858	870 902	888	373 773	x x	x x	12 048 569	12 122 226	x x	x		

Effective Jan., 1969 Sub-Order No. R-796-B:

L&N RR Co. acq. equip. from C&E RR Co.

Acct. 52-O.L. Frt. 4.58% Acct. 53-F.T.C. Reb. 4.62% 6-6-69, permission granted by ICC per ltr.

Acct. 52-O.L. Yd. 3.22% Acct. 57-W.E. All 3.58% 7-18-69 to use rates below: Ac. 52-OL 9.47%;

Acct. 53-F.T.C. New 3.33% Acct. 58-M.E. 11.86% Ac. 53-FTC 8.18%; Ac. 54-PTC 6.00%.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering		2 958		2 958	2	30
3	(2½) Other right-of-way expenditures						
4	(3) Grading		52		52	1	51
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		10		10		
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems		182		182	2	85
19	(27) Signals and interlockers		18 810		18 810	2	95
20	(29) Power plants						
21	(31) Power transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction		29 867		29 867	1	65
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road		51 879		51 879	2	16
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars				None		
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL		51 879		51 879	xx	xx

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
					Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$			\$	\$	\$	\$	\$	
1	ROAD									
2	(1) Engineering	1	513	145	78	600 (a)	19	091	1	572 654
3	(2) Other right-of-way expenditures		55	314	4	418				59 732
4	(3) Grading	2	946	735	112	669	23	851	3	035 553
5	(5) Tunnels and subways	1	312	918	51	345			1	364 263
6	(6) Bridges, trestles, and culverts	27	957	450	1	329 733	102	036	29	185 147
7	(7) Elevated structures									
8	(13) Fences, snow sheds, and signs	2	021	772	45	614		508	2	066 878
9	(16) Station and office buildings	8	936	997	535	810 (b)	240	813	9	231 994
10	(17) Roadway buildings		190	491	39	916	(	23 979)		254 386
11	(18) Water stations	(	945	864)	6	673		11 266	(	950 457)
12	(19) Fuel stations	(	177	099)	39	135		3 752	(	141 716)
13	(20) Shops and enginehouses	2	702	402	302	293 (c)	116	201	2	888 494
14	(21) Grain elevators									
15	(22) Storage warehouses		396	904						396 904
16	(23) Wharves and docks		546	597	107					546 704
17	(24) Coal and ore wharves									
18	(26) Communication systems	2	852	811	265	130	49	289	3	068 652
19	(27) Signals and interlockers	9	454	915	958	794	364	162	10	049 547
20	(29) Power plants	(	31	950)	2	530			(	29 420)
21	(31) Power-transmission systems		721	902	56	738				778 640
22	(35) Miscellaneous structures		185	188	17	861		295		202 754
23	(37) Roadway machines	4	951	252	601	597	448	508	5	104 341
24	(39) Public improvements—Construction	1	403	090	65	061	17	069	1	451 082
25	(44) Shop Machinery *	3	160	363	246	465 (d)	178	593	3	228 235
26	(45) Power-plant machinery *		381	617	20	583	31	250		370 950
27	All other road accounts									
28	Amortization (other than defense projects)	#	1	251 275						1 251 275
29	Total road	71	788	225	4	781 072	1	582 705	74	986 592
30	EQUIPMENT									
31	(51) Steam locomotives									
32	(52) Other locomotives	73	820	644	6	037 216	7	667 657	72	190 203
33	(53) Freight-train cars	158	680	279	18	822 745	8	322 082	169	180 942
34	(54) Passenger-train cars	9	938	139	549	685	4	227 619	6	260 205
35	(56) Floating equipment									
36	(57) Work equipment	3	814	493	262	209	388	272	3	688 430
37	(58) Miscellaneous equipment	1	807	696	268	836 (e)	119	634	1	956 898
38	Total equipment	248	061	251	25	940 691	20	725 264	253	276 678
39	GRAND TOTAL	319	849	476	30	721 763	22	307 969	328	263 270

*Chargeable to account 305.

(a) Includes \$ 453 Credited to Acct. 738.

(b) Includes 13,144 Credited to Acct. 738.

(c) Includes 10,628 Charged to Outside Parties.

(d) Includes 14,172 Charged to Outside Parties.

\$11,203 Net Not Charged to Operating Expenses—Road.

(e) 897 Charged to Operating Accounts Other Than 331.

Reserve for retirement loss on line between Jackson and Cordova, Tenn., established per letter from M. Paolo dated December 13, 1967.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	(1) Engineering		74	803		5	068						163				79	708	
3	(2) Other right-of-way expenditures		1	263			93										1	356	
4	(3) Grading		52	500		2	661									26	55	135	
5	(5) Tunnels and subways		67	167		3	684										70	851	
6	(6) Bridges, trestles, and culverts	1	319	774		87	402					4	912			362	1401	902	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		141	091		6	702						35			227	147	531	
9	(16) Station and office buildings		327	586		28	068						602			409	354	643	
10	(17) Roadway buildings	(	26	644)		1	088						176			2	25	734	
11	(18) Water stations			638			263											901	
12	(19) Fuel stations		4	858			273										5	131	
13	(20) Shops and enginehouses	(		621)			376									45	(	290)	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems		171	297		14	430						80			13	185	634	
19	(27) Signals and interlockers	1	063	268		84	623					11	704				1	136	
20	(29) Power plants			2														2	
21	(31) Power-transmission systems		2	788			151										2	939	
22	(35) Miscellaneous structures	(		1)			9											8	
23	(37) Roadway machines			937			55									45		947	
24	(39) Public improvements—Construction		117	204		9	474						33			6	126	639	
25	(44) Shop machinery*	(		51)													(	51	
26	(45) Power-plant machinery*	(	2	024)													(	2	
27	All other road accounts	(		2)													(	2	
28	Total road	3	315	833		244	420						17	705		(a)1	135	3	
29	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars			None															
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL	3	315	833		244	420						17	705		(a)1	135	3	

*Chargeable to account 305.

(a) Depreciation on property of Glasgow Railway.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD	\$		\$	\$	\$	\$	\$	
2	(1) Engineering		1 561		137				1 698
3	(2) Other right-of-way expenditures								
4	(3) Grading		21		1				22
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs		7						7
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems		130		10				140
19	(27) Signals and interlockers		13 872		1 110				14 982
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction		12 321		985				13 306
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road		27 912		2 243				30 155
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment		None						
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL		27 912		* 2 243				30 155

* Includes two years' accrual, credit to reserve for the year 1968 having been canceled in error.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by project's amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	1 - Engr.						794					90	142						794					90	142
3	2 - L. for T. P.											39	628											39	628
4	2½ - O. R/W Exp.												218												218
5	3 - Grading											481	332											481	332
6	6 - B. T. & C.											834	924											834	924
7	8 - Ties						21					230	271					21						230	271
8	9 - Rails											241	729											241	729
9	10 - O. T. M.											219	497											219	497
10	11 - Ballast											62	794											62	794
11	12 - T. L. & S.											264	138											264	138
12	13 - F. S. & S.												433												433
13	16 - S. & O. B.					12	327					106	859					12	327					106	859
14	17 - R. B.											2	138											2	138
15	18 - W. S.					4	030					9	641					4	030					9	641
16	19 - F. S.											66	297											66	297
17	20 - S. & E. H.											55	269											55	269
18	26 - C. S.						37					51	500					37						51	500
19	27 - S. & I.					17	023					1	648 750					17	023					1	648 750
20	31 - P. T.S.											1	278											1	278
21	35 - M. S.												142												142
22	37 - R. M.											42	805											42	805
23	39 - P. I. - C.											4	131											4	131
24	44 - S. M.					9	140					97	993					9	140					97	993
25																									
26																									
27																									
28	TOTAL ROAD					43	372					4	551 909					43	372					4	551 909
29	EQUIPMENT:																								
30	(51) Steam locomotives																								
31	(52) Other locomotives					296	993					1	703 412					296	993					1	703 412
32	(53) Freight-train cars					669	730					4	312 746					669	730					4	312 746
33	(54) Passenger-train cars					42	411						707 869					42	411						707 869
34	(56) Floating equipment																								
35	(57) Work equipment					1	252					93	486					1	252					93	486
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT					1	010 386					6	817 513					1	010 386					6	817 513
38	GRAND TOTAL					1	053 758					11	369 422					1	053 758					11	369 422

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	EMD SD-40, diesel loco., 3000 H.P., 6 axle <i>C-C</i>	5	951	1 306 428	P
2	Diesel loco., 3000 H.P., G.E. U-30-C, 6 axle <i>C-C</i>	14	2 613	3 777 330	P
3	Steel box cars, <i>Spl. service</i> , 86'6", XL	3	148	69 750	P
4	Steel box cars, <i>Spl. service</i> , 50'6", XL <i>Equip</i>	3 1/2 400	41 694	4 584 725	P
5	Steel box cars, <i>Spl. service</i> , 50'6", XL	400	11 924	6 241 000	S
6	Steel hoppers, covered, 100-ton, LO	350	11 275	5 730 401	P
7	Aluminum hoppers, covered, 100-ton, LO	37	982	716 761	P
8	Steel hoppers, open top, 80-ton, HT <i>Open</i>	500	12 974	6 266 522	P
9	Steel flat cars, depressed center, 8 axle, 250-ton, FD <i>Open</i>	2	110	134 002	P
10	Wrecker cranes, 200-ton, MWC	2	356	491 819	P
11	Steel box cars, <i>Spl. service</i> , 50'6", XL <i>Equip</i>	28	963	494 960	P
12					
13					
14	The following units are omitted for the reason that the total cost has not yet been determined:				
15					
16	2 - Diesel locos., 3000 H.P., G.E., U-30-C, 6 axle,				
17	22 - Steel hoppers, covered, 100-ton, LO				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	1 713	XX XX	30 638 442	XXXX

REBUILT UNITS

41	Steel box cars, <i>Spl. service</i> , 50-ton, 50'6", XL <i>Equip</i>	200	5 770	2 200 000	S
42	Steel box cars, <i>Spl. service</i> , 50-ton, 40'6", XL <i>Equip</i>	500	14 080	5 454 000	S
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	700	XX XX	7 654 000	XXXX
55	GRAND TOTAL	2 413	XX XX	38 292 442	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Louisville & Nashville Railroad Co.	5 522 00	\$ 1245 258 470	\$ 337 847 458
2					
3	L	Nashville & Decatur Railroad Co.	133 59	3 850 889	814 986
4	L	Louisville, Henderson & St. Louis Railway Co.	136 96	8 857 718	1 240 220
5	L	Glasgow Railway Co.	10 23	374 529	32 111
6	L	Western & Atlantic Railroad Co.	133 86	7 915 269	1 997 141
7					
8		Total	414 64	20 998 405	4 084 458
9					
10	P	U. S. Pipe & Foundry Co. (VS 43A-Ala.)		14 200	
11					
12	P	Track for Union Railway Co. (Pt. VS 96-Tenn.)		16 158	
13					
14	P	Clarksville & Princeton Branch-Illinois Central Railroad Co. (VS 92-Ky.)	20 68	342 737	
15					
16					
17	P	Tracks at Covington, Ky. - The Covington & Cincinnati Elevated Railroad, Transfer & Bridge Co. (VS 73-C)	65	147 955	30 155
18					
19					
20	P	Tracks at Paducah, Ky. - Paducah & Illinois Railroad (Part VS 93)		13 098	
21					
22					
23	P	Main Track - Dalton, Ga. - Southern Rwy. Co. (Part VS 302)		12 492	
24					
25					
26		Total	21 33	546 640	30 155
27					
28					
29	O	Aluminum Company of America-Tracks at Alcoa, Tenn. (Part VS 29)		13 389	
30					
31	O	United States Steel Co. - Property at Lynch, Ky. (VS 89-F)	1 89	155 786	22 253
32					
33	O	Southern Railway Co. - Land at Atlanta, Ga. (Part VS 301)		5 028	
34					
35		Total	1 89	174 203	22 253
36					
37					
38					
39		Total	5 959 86	1266 977 718	341 984 324
40					
41					
42		Deduct:			
43					
44		Property Owned But Not Used-Leased to Others	21 33	546 640	30 155
45					
46					
47					
48					
49					
50		TOTAL	5 938 53	1266 431 078	341 954 169

R-1 1969 LOUISVILLE & NASHVILLE RAILROAD COMPANY 2 of 3

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Lessor railroads (c)			Inactive (proprietary) companies (d)			Other leased properties (e)		
		\$			\$			\$			\$		
1	(1) Engineering.....	5	177	019	430	982		5	410		2	297	
2	(2) Land for transportation purposes.....	21	131	626	366	467		48	768		9	631	
3	(2½) Other right-of-way expenditures.....		294	564		5	460						
4	(3) Grading.....	134	670	265	5	793	061		77	141		49	942
5	(5) Tunnels and subways.....	11	415	039		179	150						
6	(6) Bridges, trestles, and culverts.....	84	805	846	4	099	879		20	395		19	736
7	(7) Elevated structures.....												
8	(8) Ties.....	22	875	628	1	004	348		32	643		9	914
9	(9) Rails.....	55	592	321	2	340	402		60	123		18	754
10	(10) Other track material.....	44	842	480	1	077	162		22	892		7	121
11	(11) Ballast.....	24	718	166	1	873	297		24	260		2	534
12	(12) Track laying and surfacing.....	26	982	737	1	154	587		27	907		11	085
13	(13) Fences, snowsheds, and signs.....	2	284	531		117	065		4	742			
14	(16) Station and office buildings.....	27	823	592		674	357		4	880		30	938
15	(17) Roadway buildings.....	1	805	300		75	526		3	438			
16	(18) Water stations.....		235	528		37	856		1	193		2	990
17	(19) Fuel stations.....	1	427	005		20	688					5	855
18	(20) Shops and enginehouses.....	16	823	949		54	986						
19	(21) Grain elevators.....												
20	(22) Storage warehouses.....												
21	(23) Wharves and docks.....		3	427									
22	(24) Coal and ore wharves.....	(		62)									
23	(26) Communication systems.....	10	029	301		180	701			182			
24	(27) Signals and interlockers.....	36	959	097	1	010	130		18	890			
25	(29) Power plants.....		171	090									
26	(31) Power-transmission systems.....	1	703	197		3	032						
27	(35) Miscellaneous structures.....		537	284									
28	(37) Roadway machines.....	9	946	455		1	513						
29	(38) Roadway small tools.....		298	360		8	696			413			
30	(39) Public improvements—Construction.....	7	273	630		161	548		38	195		273	
31	(43) Other expenditures—Road.....		5	657			241						
32	(44) Shop machinery.....	7	732	006			726						
33	(45) Power-plant machinery.....		619	933									
34	Leased property capitalized rentals (explain).....												
35	Other (specify & explain).....												
36	Total expenditures for road.....	558	184	971	20	671	867		391	472		171	120
37	(51) Steam locomotives.....												
38	(52) Other locomotives.....	136	012	872									
39	(53) Freight-train cars.....	536	778	698									
40	(54) Passenger-train cars.....	13	409	372									
41	(56) Floating equipment.....												
42	(57) Work equipment.....	7	360	502									
43	(58) Miscellaneous equipment.....	2	645	183									
44	Total expenditures for equipment.....	696	206	627									
45	(71) Organization expenses.....					13	858						
46	(76) Interest during construction.....					661	724					2	409
47	(77) Other expenditures—General.....					149	389					674	
48	Total general expenditures.....					824	971					3	083
49	TOTAL.....	1,254	391	598	21	496	838		391	472		174	203
50	(80) Other elements of investment.....	(	20	748	709)	(	750	737)		155	168		
51	(90) Construction work in progress.....		11	615	581		252	304					
52	GRAND TOTAL.....	1,245	258	470	20	998	405		546	640		174	203

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Parking lot facilities between Pryor Street and		\$	\$	\$
2	Central Ave., Atlanta, Ga., leased from State of				
3	Georgia, title to property vested in State. This				
4	property is sub-leased to J. T. Swan, Inc. (Lease	1950		199,888	x
5	transferred to Central Parking, Inc.) V.S. 301				
6					
7	Warehouse facilities at Mobile, Ala., V.S. 67-A	1963			836,544
8	leased to Scott Paper Co.				
9					
10	Oil, gas and mineral rights at Orleans Parish, La.,	1967			x
11	V.S. 69, leased to Chevron Oil Co.				
12					
13	Air rights between Spring Street and Magnolia				
14	Street, Atlanta, Ga., leased to City Center, Inc.,	1959			x
15	V.S. 301				
16					
17	All other items	Various	5,543,507	2,977,436	10,520,787
18					
19					
20					
21					
22		TOTAL	5,543,507	3,177,324	11,357,331

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$	\$	\$	\$	\$	\$	\$		%	1
									2
									3
									4
81,456		* 18,391	63,065						5
									6
									7
91,476	16,875	5,529	69,072	16,264		106,996			8
									9
									10
91,665		1,820	89,845						11
									12
									13
									14
99,274			99,274						15
									16
533,866	94,113	398,079	41,674	14,597		35,286	869,862	Various	17
									18
									19
									20
									21
897,737	110,988	423,819	362,930	30,861		142,282	869,862	XXXXX	22

NOTES AND REMARKS

* Central Parking - \$18,391 paid on 12-30-69, covers taxes for years 1963 through 1969. Taxes are payable every six years.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Uncollected car hire in dispute - Various carriers	404	361
2		Accounts receivable - Items over one year old	368	806
3		Salvage value of equipment retired, not dismantled	392	627
4		Deposits with municipalities, public utilities, and others - Deferred	497	619
5		Side track refunds in suspense	397	895
6		Minor items, each less than \$100,000	236	854
7		Total account 741	2	298 162
8				
9				
10				
11				
12				
13	743	Prepaid additional rental - New Orleans Union Passenger Terminal	827	648
14		Unadjusted loss and damage claims under investigation	625	827
15		Unadjusted overcharge claims under investigation	889	452
16		Undistributed interline freight items	104	474
17		Other unadjusted miscellaneous accounts - Debit	317	075
18		Foreign claims suspense - Loss and damage	164	272
19		Other unadjusted miscellaneous accounts - Debit	113	576
20		Other unadjusted disbursements accounts - Debit	1	148 215
21		Minor items, each less than \$100,000	157	587
22		Total account 743	4	348 126
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note A.- Quarterly 10/1/61 to 7/1/71, inclusive:

Interest 4.50% on installments Nos. 1 to 20

Interest 4.75% on installments Nos. 21 to 40.

Note B.- Under the provision of these agreements, the rate of interest will vary from the prime rate currently being charged by certain banks for short-term borrowing to the prime rate plus 1/4 of 1%.

Note C.- Interest 6.50% on installment No. 1

Interest 6.625% on installments Nos. 2 & 3

Interest 6.75% on installment No. 4

Interest 6.875% on installments Nos. 5 through 18

Note D.- Average of interest rate of 5.375% to 5.5%

Note E.- Average of interest rate of 4.95% to 5%

Note F.- Discount \$30,645

Note G.- Discount \$92,948

Note H.- Discount \$96,563

Note I.- Discount \$66,207

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	765 FUNDED DEBT UNMATURED											
2	(1) (a) Mortgage Bonds:											
3	St. L. Div. 2nd Mtge.	1/27/81	3/1/80	3	M&S 1	No	No	No			201.56	
4	N.C.&St.L. Ry. 1st Mtge. B	2/1/46	2/1/86	3	F&A 1	No	Yes	Yes	Yes	No	638.27	
5	Ky. Cent. Ry. 1st Mtge.	7/1/87	7/1/1987	4	J&J 1	No	No	No	Yes		212.28	
6	A.K.&N. Ry. 1st Consol. Mtge.	3/1/02	3/1/2002	4	M&S 1	No	No	No			331.75	
7	1st & Ref. Mtge., Series F	10/1/44	4/1/03	3-3/8	A&O 1	No	Yes	Yes	Yes	Yes		
8	1st & Ref. Mtge., Series G	4/1/45	4/1/03	2-7/8	A&O 1	No	Yes	Yes			3519.45	383.86
9	1st & Ref. Mtge., Series H	4/1/48	4/1/03	3-3/4	A&O 1	No	Yes	Yes				
10	1st & Ref. Mtge., Series I	10/1/54	4/1/03	3-3/8	A&O 1	No	Yes	Yes				
11	1st & Ref. Mtge., Series K	12/1/62	4/1/03	5		No	No	No				
12	1st & Ref. Mtge., Series L	6/6/67	4/1/03	5-3/4	A&O 1	No	No	No				
13	1st & Ref. Mtge., Series M	12/1/68	4/1/03	7		No	No	No				
14	Total Mortgage Bonds											
15	(2) (a) Collateral Tr. Bonds:											
16	Collateral Tr. of 1962	12/1/62	12/1/87	4-7/8	J&D 1	No	Yes	Yes				
17	Collateral Tr. of 1968	12/1/68	12/1/93	7-3/8	J&D 1	No	Yes	Yes				
18	(5) Misc. Notes Payable	Various	Various	Various	Various	No	No	No				
19	(5) Credit Agreement	1/15/68	1/15/75	Various	Qtr. 15th	No	No	No				
20	Total Account 765											
21												
22	766 Equipment Obligations											
23	(4) (a) Equipment Trust											
24	Certificates:											
25	Series O	3/15/56	3/15/71	3	M&S 15	No	No	No	Yes			
26	" P	11/15/56	11/15/71	3-7/8	M&N 15	No	No	No	Yes			
27	" Q	1/15/58	1/15/73	3-5/8	J&J 15	No	No	No	Yes			
28	" R	3/1/58	3/1/73	3-1/2	M&S 1	No	No	No	Yes			
29	" S	4/15/58	4/15/73	3-3/8	A&O 15	No	No	No	Yes			
30	" T	1/15/59	1/15/74	4-1/8	J&J 15	No	No	No	Yes			
31	" U	6/15/59	6/15/74	4-1/2	J&D 15	No	No	No	Yes			
32	" V	4/1/60	4/1/75	4-1/2	A&O 1	No	No	No	Yes			
33	" W	5/15/60	5/15/75	4-1/2	M&N 15	No	No	No	Yes			
34	" X	9/1/60	9/1/75	4	M&S 1	No	No	No	Yes			
35	" Y	11/15/60	11/15/75	4-1/8	M&N 15	No	No	No	Yes			
36	" Z	1/1/61	1/1/76	4-1/8	J&N 1	No	No	No	Yes			
37	" AA	3/15/61	3/15/76	3-3/4	M&S 15	No	No	No	Yes			
38	" BB	6/15/61	6/15/76	4-1/8	J&D 15	No	No	No	Yes			
39	" CC	7/1/62	7/1/77	4	J&J 1	No	No	No	Yes			
40	" DD	9/1/62	9/1/77	4	M&S 1	No	No	No	Yes			
41	" EE	3/15/63	3/15/78	4	M&S 15	No	No	No	Yes			
42	" FF	6/1/63	6/1/78	3-7/8	J&D 1	No	No	No	Yes			
43	" GG	10/15/63	10/15/78	4-1/8	A&O 15	No	No	No	Yes			
44	" HH	1/1/64	1/1/79	4-1/8	J&J 1	No	No	No	Yes			
45	" II	3/1/64	3/1/79	4-1/8	M&S 1	No	No	No	Yes			
46	" JJ	5/1/64	5/1/79	4-1/4	M&N 1	No	No	No	Yes			
47	" KK	6/15/63	6/15/79	4-1/4	J&D 15	No	No	No	Yes			
48	" LL	7/15/64	7/15/79	4-1/8	J&J 15	No	No	No	Yes			
49	" MM-1	10/1/64	10/1/79	4-1/4	A&O 1	No	No	No	Yes			
50	" MM-2	10/1/64	10/1/79	4-1/4	A&O 1	No	No	No	Yes			
51	" NN	3/15/65	3/15/80	4-1/4	M&S 5	No	No	No	Yes			
52	" QQ	5/1/65	5/1/80	4-3/8	M&N 1	No	No	No	Yes			
53	" PP	7/1/65	7/1/80	4-3/8	J&J 1	No	No	No	Yes			
54	" QQ	8/15/65	8/15/80	4-3/8	F&A 15	No	No	No	Yes			
55	" RR-1	3/15/66	3/15/81	5-1/4	M&S 15	No	No	No	Yes			
56	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.											
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled					Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)																
(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)					
\$			\$			\$			\$			\$			\$			\$			\$			\$			\$		
3 000 000									3 000 000			247 000			64 000			2 689 000											1
15 000 000									15 000 000			4154 000			177 000			10 669 000											2
6 742 000									6 710 000					P 9 000			6 701 000												3
1 280 000									500 000			3 000					497 000												4
53 835 000									53 835 000			S 8218 000			382 000			45 235 000											5
53 119 000									53 119 000			S 8499 000			971 000			43 649 000											6
30 000 000									30 000 000			S 7101 000			106 000			22 793 000											7
30 350 000									30 350 000			S 8 064 000			243 000			22 043 000											8
30 000 000	P30 000 000																												9
35 499 000	18 360 000																												10
48 000 000	P48 000 000																												11
306 825 000	96 392 000								17 919 000			192 514 000			36 286 000			1 952 000			154 276 000								12
25 000 000									25 000 000			3 802 000			220 000			20 978 000											13
40 000 000									40 000 000					37 000			39 963 000												14
716 286									716 286			587 166					86080												15
20 000 000									20 000 000								18 000 000												16
392 541 286	96 392 000								17 919 000			278 230 286			40 675 166			2 209 000			233 303 080								17
																													18
																													19
																													20
																													21
																													22
																													23
																													24
3 645 000									3 645 000			3 159 000					243 000			243 000									25
7 605 000									7 605 000			6 591 000					507 000			507 000									26
8 700 000									8 700 000			6 380 000					1 740 000			580 000									27
7 035 000									7 035 000			5 159 000					1 407 000			469 000									28
7 695 000									7 695 000			5 643 000					1 539 000			513 000									29
7 305 000									7 305 000			4 870 000					1 948 000			487 000									30
7 320 000									7 320 000			4 880 000					1 952 000			488 000									31
7 605 000									7 605 000			4 563 000					2 535 000			507 000									32
7 980 000									7 980 000			4 788 000					2 660 000			532 000									33
7 530 000									7 530 000			4 518 000					2 510 000			502 000									34
4 215 000									4 215 000			2 529 000					1 405 000			281 000									35
7 755 000									7 755 000			4 136 000					3 102 000			517 000									36
7 785 000									7 785 000			4 152 000					3 114 000			519 000									37
5 325 000									5 325 000			2 840 000					2 130 000			355 000									38
6 405 000									6 405 000			2 989 000					2 989 000			427 000									39
4 860 000									4 860 000			2 268 000					2 268 000			324 000									40
4 290 000									4 290 000			1 716 000					2 288 000			286 000									41
5 385 000									5 385 000			2 154 000					2 872 000			359 000									42
3 750 000									3 750 000			1 500 000					2 000 000			250 000									43
6 705 000									6 705 000			2 235 000					4 023 000			447 000									44
7 950 000									7 950 000			2 650 000					4 770 000			530 000									45
7 920 000									7 920 000			2 640 000					4 752 000			528 000									46
7 995 000									7 995 000			2 665 000					4 797 000			533 000									47
7 320 000									7 320 000			2 440 000					4 392 000			488 000									48
4 155 000									4 155 000			1 385 000					2 493 000			277 000									49
5 325 000									5 325 000			1 775 000					3 195 000			355 000									50
6 855 000									6 855 000			1 828 000					4 570 000			457 000									51
4 275 000									4 275 000			1 140 000					2 850 000			285 000									52
4 620 000									4 620 000			1 232 000					3 080 000			308 000									53
5 040 000									5 040 000			1 344 000					3 360 000			336 000									54
8 820 000									8 820 000			1 764 000					6 468 000			588 000									55

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Equipment Trust Certificates:											
2	Series RR-2	3/15/66	3/15/81	5-1/8	M&S 15	No	No	No	Yes			
3	" SS	6/15/66	6/15/81	5-1/4	J&D 15	No	No	No	Yes			
4	" TT	9/15/66	9/15/81	6	M&S 15	No	No	No	Yes			
5	" UU-1	2/1/67	2/1/82	5	F&A 1	No	No	No	Yes			
6	" UU-2	2/1/67	2/1/82	5-3/8	F&A 1	No	No	No	Yes			
7	" VV	9/1/67	9/1/82	6	M&S 1	No	No	No	Yes			
8	" WW	3/1/69	3/1/84	7	M&S 1	No	No	No	Yes			
9												
10	" XX	7/15/69	7/15/84	7-5/8	J&J 15	No	No	No	Yes			
11												
12	" YY	10/1/69	10/1/84	8	A&O 1	No	No	No	Yes			
13												
14	" ZZ	12/1/69	12/1/84	8-1/4	J&D 1	No	No	No	Yes			
15												
16	Assumed from Chicago & Eastern Illinois RR Co.											
17	Series K	2/1/57	2/1/72	4-3/8	F&A	No	No	No	Yes			
18	" L	7/22/57	7/22/72	5	J&J 22	No	No	No	Yes			
19	Total Equipment Trust Certificates											
20												
21	(4) (c) Conditional Sale Agreements:											
22	Citizens Fid.Bk.&Tr. Co.	6/15/55	11/1/70	2.75	Mo. 1	No	Yes	No	Yes			
23	First Nat. City Bk.	10/3/55	3/16/71	3.35	Quar 16	No	No	No	Yes			
24	The Ford Foundation	1/26/56	4/19/71	3.35	Mo. 19	No	No	No	Yes			
25	N.Y.St. Teachers Ret.Sys.	1/1/57	1/1/72	4.05	J&J 1	No	No	No	Yes			
26												
27	The Louisville Trust Co.	7/15/57	10/1/72	4.35	Mo. 1	No	No	No	Yes			
28	Liberty Natl.Bk.&Tr. Co.	7/15/57	10/1/72	4.35	Mo. 1	No	No	No	Yes			
29	The Nat. Comm.Bk.&Tr. Co.	9/15/57	9/1/72	3.375	M&S 1	No	No	No	Yes			
30	N.Y. St. Teachers Ret.Sys.	12/9/57	12/26/72	4.5	Quar 26	No	No	No	Yes			
31	Mfr. Hanover Tr. Co.	3/26/59	5/6/74	4.5	Quar 1	No	No	No	Yes			
32	Citizens Fid.Bk.&Tr. Co.	6/1/59	7/1/74	4.8	Quar 1	No	No	No	Yes			
33	Cont. Ill. Nat. Bk.&Tr. Co.	12/1/59	1/1/75	5.375	Quar 1	No	No	No	Yes			
34	The Fifth Third Un.Tr. Co.	2/1/60	2/1/75	5.2	M&S 1	No	No	No	Yes			
35	Tr. Co. of Georgia	6/15/60	2/1/75	5	J&J 1	No	No	No	Yes			
36	The First Nat.Bk.of Mobile	6/12/61	7/1/71	Note A	Quar 1	No	No	No	Yes			
37	Union Plant. Nat. Bank	9/25/61	10/1/71	4.5	Quar 1	No	No	No	Yes			
38	First Nat.Bk.of Birmingham	12/1/61	3/1/72	4.5	Quar 1	No	No	No	Yes			
39	First Am.Nat.Bk. of Nash.	8/28/62	11/1/72	4.5	Quar 1	No	No	No	Yes			
40	Tr. Co. of Georgia	10/29/62	1/1/73	4.5	Quar 1	No	No	No	Yes			
41	First Nat.Bk. of Atlanta	4/16/63	6/15/74	4.5	Quar 1	No	No	No	Yes			
42	Morgan Guar.Tr.Co., N.Y.	1/15/64	3/1/75	4.4	Quar 1	No	No	No	Yes			
43	Chem. Bk.N.Y.Tr. Co.	12/1/64	8/1/75	4.5	Quar 1	No	No	No	Yes			
44	Chem.Bk.N.Y.Tr. Co.	5/15/65	3/1/76	4.625	Quar 1	No	No	No	Yes			
45	Relco-L&N Inc.	7/15/65	5/30/87	4.4	Quar 30	No	No	No	Yes			
46	First Nat. Bk.	11/15/65	11/15/80	4.75	M&N 15	No	No	No	Yes			
47	First Nat. City Bk.	12/28/65	1/3/76	4.75	J&J 3	No	No	No	Yes			
48	Citizens Fid.Bk.&Tr.Co.	4/30/66	7/1/74	5.5	Quar 1	No	No	No	Yes			
49	First Nat. City Bk.	6/1/66	12/1/76	5.5	J&D 1	No	No	No	Yes			
50	Third Nat.Bk.in Nashville	8/1/66	9/1/81	5.75	M&S 1	No	No	No	Yes			
51	First Nat. Bk.	12/30/66	6/1/77	Note B	J&D 1	No	No	No	Yes			
52	Third Nat. Bk. in Nash.	7/15/67	7/1/77	Note B	J&J 1	No	No	No	Yes			
53	Bankers Trust Co.	10/1/67	11/1/77	Note B	M&N 1	No	No	No	Yes			
54												
55												
56	GRAND TOTAL								XXXX	XXXX	XXXX	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.				
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 755, 756, and 757)	Unmatured (account 754)	Matured and no provision made for payment (account 758)								
(m)			(n)	(o)		(p)	(q)	(r)	(s)		(t)		(u)						
\$			\$			\$	\$		\$		\$		\$						
7	455	000				7	455	000	1	491	000		5	467	000	497	000	1	
7	680	000				7	680	000	1	536	000		5	632	000	512	000	2	
8	325	000				8	325	000	1	665	000		6	105	000	555	000	3	
5	550	000				5	550	000		740	000		4	440	000	370	000	4	
5	535	000				5	535	000		738	000		4	428	000	369	000	5	
4	305	000				4	305	000		574	000		3	444	000	287	000	6	
4	020	000				4	020	000					3	752	000	268	000	7	
7	290	000				7	290	000					6	804	000	486	000	8	
7	680	000				7	680	000					7	168	000	512	000	9	
7	515	000				7	515	000					7	014	000	501	000	10	
																		11	
																		12	
																		13	
																		14	
																		15	
																		16	
																		17	
	396	000					396	000		66	000			198	000	132	000	18	
	77	589					77	589		19	398			38	794	19	397	19	
264	9	8	589			264	998	589	104	762	398		142	449	794	17786	397	20	
																		21	
																		22	
2	913	020				2	913	020	2	770	985					142	035	23	
1	651	867				1	651	867	1	455	593			39	255	157	019	24	
	683	639					683	639		568	500			28	785	86	354	25	
4	541	550				4	541	550	3	936	010			302	770	302	770	26	
	524	250					524	250		429	361			59	939	34	950	27	
	524	250					524	250		429	419			59	881	34	950	28	
8	250	000				8	250	000	6	600	000			1	100	000	550	000	29
	829	337					829	337		518	336			207	334	103	667	30	
4	884	000				4	884	000	2	686	200			1	709	400	488	400	31
	640	000					640	000		352	000			224	000	64	000	32	
1	062	072				1	062	072		708	048			283	219	70	805	33	
	408	618					408	618		245	171			136	206	27	241	34	
	954	000					954	000		572	400			318	000	63	600	35	
1	625	000				1	625	000	1	381	250			81	250	162	500	36	
1	625	000				1	625	000	1	340	625			121	875	162	500	37	
3	250	000				3	250	000	2	518	750			406	250	325	000	38	
1	368	000				1	368	000		957	600			273	600	136	800	39	
1	875	000				1	875	000	1	312	500			375	000	187	500	40	
6	456	000				6	456	000	3	698	400			2	112	000	645	600	41
12	328	294				12	328	294	6	434	353			4	661	112	1232	829	42
7	056	000				7	056	000	2	998	800			3	351	600	705	600	43
4	580	000				4	580	000	1	717	500			2	404	500	458	000	44
1	821	854				1	821	854		442	017			1	281	611	98	226	45
2	070	300				2	070	300		552	025			1	380	269	138	006	46
7	110	000				7	110	000	2	488	500			3	910	500	711	000	47
1	280	000				1	280	000		560	000				560	000	160	000	48
6	774	000				6	774	000	2	032	200			4	064	400	677	400	49
1	824	348				1	824	348		364	869			1	337	856	121	623	50
7	300	000				7	300	000	1	825	000			4	745	000	730	000	51
6	585	000				6	585	000	1	317	000			4	609	500	658	500	52
1	200	000				1	200	000		240	000				840	000	120	000	53

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Conditional Sale Agreements:											
2	Merc. Safe Dep. & Tr. Co.	1/15/68	11/15/86	Note C	J&J 15	No	No	No	Yes			
3	Citizens Fid. Bk. & Tr. Co.	5/1/68	11/1/79	Note B	J&J 1	No	No	No	Yes			
4	First Am. Nat. Bk. of Nash.	12/16/68	8/1/79	Note B	F&A 1	No	No	No	Yes			
5	Tamper, Inc.	12/31/68	12/1/74	7.5	Quar 1	No	No	No	Yes			
6	Assumed From Tenn. Cent. Ry.:											
7	First Am. Nat. Bk. of Nash.	3/26/62	5/4/72	5.5	Quar 17	No	No	No	Yes			
8	First Am. Nat. Bk. of Nash.	6/1/62	10/15/74	5.25	Quar 17	No	No	No	Yes			
9	First Am. Nat. Bk. of Nash.	2/1/63	5/10/75	5.25	Quar 17	No	No	No	Yes			
10	First Am. Nat. Bk. of Nash.	2/1/66	9/17/81	6	Quar 17	No	No	No	Yes			
11	Assumed From Chicago &											
12	Eastern Illinois RR:											
13	Lincoln Nat'l Life Ins. Co.	10/21/54	12/1/69	3.75	J&D 1	No	No	No	Yes			
14	Lincoln Nat'l Life Ins. Co.	5/15/56	7/1/71	4.5	J&J 1	No	No	No	Yes			
15	Mutual Trust Life Ins. Co.	5/15/56	6/1/71	4.5	J&D 1	No	No	No	Yes			
16	Modern Woodmen of Amer.	5/15/56	6/1/71	4.5	J&D 1	No	No	No	Yes			
17	Home Life Ins. Co.	11/15/57	1/10/73	6.25	Quar 10	No	No	No	Yes			
18	Manufacturers Hanover Tr.	2/1/63	3/1/78	5.5	M&S 1	No	No	No	Yes			
19	Continental Ill. Nat. Bk.	3/15/64	3/1/80	Note D	M&S 1	No	No	No	Yes			
20	Continental Ill. Nat. Bk.	9/1/64	12/1/79	5.1	J&D 1	No	No	No	Yes			
21	Continental Ill. Bk. & Tr. Co.	6/1/65	6/1/80	Note E	J&D 1	No	No	No	Yes			
22	Continental Ill. Bk. & Tr. Co.	1/1/66	1/1/81	5.5	J&J 1	No	No	No	Yes			
23	Ill. State Bk. of Chicago	2/1/67	5/1/82	6.75	M&N 1	No	No	No	Yes			
24	Total Conditional Sale Agreements:											
25	Total Account 766											
26												
27												
28												
29												
30												
31												
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GRAND TOTAL												XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.									
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled					Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)														
(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			
\$			\$			\$			\$			\$			\$			\$			\$			\$			
18	769	500				18	769	500	1	042	750				16	684	000	1	042	750							1
8	686	400				8	686	400		868	640				6	949	120		868	640							2
5	760	900				5	760	900							5	184	810		576	090							3
	574	044					514	044		143	932					246	741		123	371							4
																											5
	120	825					120	825		120	825																6
	263	290					263	290		263	290																7
	397	935					397	935		217	375					147	260		33	300							8
	296	140					296	140		93	060					185	464		17	616							9
																											10
																											11
	13	333					13	333		13	333																12
	83	827					83	827		38	956					5	915		38	956							13
	38	956					38	956		9	739					9	739		19	478							14
	35	060					35	060		9	739					5	843		19	478							15
	26	250					26	250		3	500					15	750		7	000							16
	389	830					389	830		20	759					327	553		41	518							17
2	811	497				2	811	497		177	942				2	277	669		355	886							18
1	019	773				1	019	773		49	301					871	869		98	603							19
1	312	666				1	312	666		59	667				1	133	666		119	333							20
1	414	555				1	414	555		117	880				1	178	795		117	880							21
	232	364					232	364		8	937					205	553		17	874							22
146	182	544				146	182	544		567	13 037				76	414	859	13	054	648							23
411	181	133				411	181	133		161	475 435				218	864	653	30	841	045							24
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803	722	419 96	392000	17	919000	689	411419	202	150601	2	209 000	452167	733	32	884 085												55
																											56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)			(w)				
		(a)	(v)	(w)	(x)	(y)			
1	765 FUNDED DEBT UNMATURED	\$		\$		\$		\$	
2	(1)(a) Mortgage Bonds:								
3	St. Louis Division Second Mortgage		81	187			81	442	
4	N.C.&St.L Railway First Mortgage, Series B		323	300			328	458	
5	Kentucky Central Railway First Mortgage		268	040			267	940	
6	A.K. & N. Ry. First Consolidated Mortgage		19	880			19	980	
7	First and Refunding Mortgage, Series F	1	536	264			1	541	958
8	First and Refunding Mortgage, Series G	1	276	003			1	284	667
9	First and Refunding Mortgage, Series H		863	651			869	491	
10	First and Refunding Mortgage, Series I		749	704			753	020	
11	First and Refunding Mortgage, Series K								
12	First and Refunding Mortgage, Series L								
13	First and Refunding Mortgage, Series M								
14	Total Mortgage Bonds	5	118	029			5	146	956
15	(2)(a) Collateral Trust Bonds:								
16	Collateral Trust of 1962	1	031	900			1	045	792
17	Collateral Trust of 1968	2	948	907			2	949	135
18	(5) Miscellaneous Notes Payable		5	037			5	513	
19	(5) Credit Agreement		41	918					
20	Total Account 765	9	145	791			9	147	396
21									
22	766 Equipment Obligations								
23	(4)(a) Equipment Trust								
24	Certificates:								
25	Series O		16	099			18	300	
26	" P		56	484			58	842	
27	" Q		84	976			94	410	
28	" R		68	396			73	867	
29	" S		74	306			78	387	
30	" T		101	281			110	589	
31	" U		119	865			119	182	
32	" V		142	594			148	252	
33	" W		152	618			156	330	
34	" X		133	827			140	920	
35	" Y		79	689			82	067	
36	" Z		149	284			149	284	
37	" AA		140	292			145	931	
38	" BB		109	216			114	159	
39	" CC		145	180			145	040	
40	" DD		112	320			116	360	
41	" EE		105	343			108	280	
42	" FF		130	999			133	515	
43	" GG		100	976			102	816	
44	" HH		184	387			184	388	
45	" II		222	268			229	904	
46	" JJ		231	880			235	981	
47	" KK		236	907			235	769	
48	" LL		212	202			221	430	
49	" MM-1		126	554			129	604	
50	" MM-2		162	191			166	260	
51	" NN		217	694			220	171	
52									
53									
54									
55									
56	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts					
		(v)	(w)	(x)	(y)				
	(a)	\$		\$		\$		\$	
1	Equipment Trust Certificates:								
2	Series 00		141	313			143	654	
3	" PP		154	964			154	833	
4	" QQ		170	889			175	284	
5	" RR-1		376	871			395	141	
6	" RR-2		310	960			315	211	
7	" SS		334	880			324	240	
8	" TT		423	187			432	600	
9	" UU-1		242	042			247	900	
10	" UU-2		259	492			267	757	
11	" VV		235	340			241	080	
12	" WW		225	902			132	102	
13									
14	" XX		254	804					
15									
16	" YY		151	893					
17									
18	" ZZ		49	943					
19									
20	Assumed from Chicago & Eastern Illinois RR:								
21	Series K		8	851			2	832	
22	" L		1	596				311	
23	Total Equipment Trust Certificates	6	960	755			6	552	983
24									
25	(4) (c) Conditional Sale Agreements:								
26	Citizens Fidelity Bank & Trust Co.		6	799			6	799	
27	First National City Bank		9	627			9	856	
28	The Ford Foundation		5	424			5	424	
29	N.Y. State Teachers Retirement System		36	787			36	787	
30	The Louisville Trust Co.		4	949			4	949	
31	Liberty National Bank & Trust Co.		4	951			4	951	
32	The National Commercial Bank & Trust Co.		68	063			74	250	
33	N. Y. State Teachers Retirement System		16	846			16	911	
34	Manufacturers Hanover Trust Co.		110	806			112	637	
35	Citizens Fidelity Bank & Trust Co.		15	744			15	744	
36	Continental Ill. National Bank & Trust Co.		24	737			21	407	
37	The Fifth Third Union Trust		8	735			9	208	
38	Trust Company of Georgia		20	670			20	670	
39	The First National Bank of Mobile		16	402			16	402	
40	Union Planters National Bank of Memphis		18	332			18	332	
41	First National Bank of Birmingham		43	096			44	383	
42	First American National Bank of Nashville		21	289			22	315	
43	Trust Company of Georgia		30	586			30	586	
44	First National Bank of Atlanta		140	958			142	249	
45	Morgan Guaranty Trust Co., N. Y.		288	716			293	236	
46	Chemical Bank N. Y. Trust Co.		197	127			202	419	
47	Chemical Bank N. Y. Trust Co.		143	864			145	630	
48	Relco-L&N, Inc.		38	645			38	645	
49	First National Bank		79	648			80	489	
50	First National City Bank		255	930			255	738	
51	Citizens Fidelity Bank & Trust Co.		45	100			45	100	
52	First National City Bank		296	363			299	538	
53	Third National Bank in Nashville		88	354			88	937	
54	First National Bank		419	370			412	907	
55	Third National Bank in Nashville		449	426			449	426	
56	GRAND TOTAL								

47-C

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED										
										Par value (dd)			Purchase price (ee)							
	\$			\$			\$									\$				
																				1
																				2
																				3
For purchase of equipment 8.50	5	760	900	5	760	900							120	000		120	000			4
For purchase of equipment 7.50		514	044		514	044							1 042	750		1 042	750			5
													868	640		868	640			6
													143	932		143	932			7
																				8
													41	272		41	272			9
													126	040		126	040			10
													33	300		33	300			11
													17	616		17	616			12
I.C.C. Finance Docket No. 25031 7.75		13	333		13	333							13	333		13	333			13
I.C.C. Finance Docket No. 25031 8.30		83	827		83	827							38	956		38	956			14
I.C.C. Finance Docket No. 25031 8.30		38	956		38	956							9	739		9	739			15
I.C.C. Finance Docket No. 25031 4.20		35	060		35	060							9	739		9	739			16
I.C.C. Finance Docket No. 25031 4.20		26	250		26	250							3	500		3	500			17
I.C.C. Finance Docket No. 25031 5.50		389	830		389	830							20	759		20	759			18
I.C.C. Finance Docket No. 25031 5.30	2	811	497	2	811	497							177	942		177	942			19
I.C.C. Finance Docket No. 25031 5.10	1	019	773	1	019	773							49	301		49	301			20
I.C.C. Finance Docket No. 25031 5.00	1	312	666	1	312	666							59	667		59	667			21
I.C.C. Finance Docket No. 25031 5.50	1	414	555	1	414	555							117	880		117	880			22
I.C.C. Finance Docket No. 25031 6.70		232	364		232	364							8	937		8	937			23
6.70	13	653	055	13	653	055							12	392	340	12	392	340		24
	40	631	644	40	309	945		35	336				28	345	737	28	345	737		25
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																				55
GRAND TOTAL	60	631	644	60	309	945		35	336		32	146	777	30	380	894				56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Equipment Trust, Series O	28 Diesel Locomotives	4	580	902		935	902
2	Equipment Trust, Series P	17 Diesel Locomotives	3	173	804		635	804
3		730 Freight-Train Cars	6	337	178	1	270	178
4	Equipment Trust, Series Q	1150 Freight-Train Cars	10	901	180	2	201	180
5	Equipment Trust, Series R	900 Freight-Train Cars	8	794	807	1	759	807
6	Equipment Trust, Series S	1100 Freight-Train Cars	9	625	077	1	930	077
7	Equipment Trust, Series T	1000 Freight-Train Cars	9	170	093	1	865	093
8	Equipment Trust, Series U	1000 Freight-Train Cars	9	169	125	1	849	125
9	Equipment Trust, Series V	900 Freight-Train Cars	9	493	394	1	888	394
10	Equipment Trust, Series W	950 Freight-Train Cars	9	992	935	2	012	935
11	Equipment Trust, Series X	900 Freight-Train Cars	9	440	943	1	910	943
12	Equipment Trust, Series Y	400 Freight-Train Cars	5	315	600	1	100	600
13	Equipment Trust, Series Z	911 Freight-Train Cars	9	694	950	1	939	950
14	Equipment Trust, Series AA	900 Freight-Train Cars	9	743	533	1	958	533
15	Equipment Trust, Series BB	579 Freight-Train Cars	6	679	487	1	354	487
16	Equipment Trust, Series CC	10 Diesel Locomotives	1	862	800		372	560
17		400 Freight-Train Cars	6	198	228	1	283	468
18	Equipment Trust, Series DD	19 Diesel Locomotives	3	539	320		736	750
19		150 Freight-Train Cars	2	571	788		514	358
20	Equipment Trust, Series EE	3 Diesel Locomotives		557	274		111	455
21		281 Freight-Train Car	5	042	677	1	198	496
22	Equipment Trust, Series FF	21 Diesel Locomotives	4	050	427		810	085
23		180 Freight-Train Cars	2	702	711		558	053
24	Equipment Trust, Series GG	13 Diesel Locomotives	2	467	108		493	422
25		150 Freight-Train Cars	2	226	959		450	645
26	Equipment Trust, Series HH	11 Diesel Locomotives	2	236	506		447	302
27		448 Freight-Train Cars	6	185	390	1	269	596
28	Equipment Trust, Series II	760 Freight-Train Cars	10	093	362	2	143	362
29	Equipment Trust, Series JJ	6 Diesel Locomotives	1	111	622		206	631
30		715 Freight-Train Cars	8	810	071	1	795	062
31	Equipment Trust, Series KK	13 Diesel Locomotives	3	045	371		609	074
32		595 Freight-Train Cars	7	043	649	1	484	946
33	Equipment Trust, Series LL	9 Diesel Locomotives	2	227	125		445	425
34		500 Freight-Train Cars	6	932	074	1	393	774
35	Equipment Trust, Series MM	2 Diesel Locomotives		387	852		77	570
36		800 Freight-Train Cars	11	492	365	2	322	647
37	Equipment Trust, Series NN	24 Diesel Locomotives	5	944	058	1	188	812
38		175 Freight-Train Cars	2	597	877		519	575
39	Equipment Trust, Series OO	302 Freight-Train Cars	5	384	922	1	109	922
40	Equipment Trust, Series PP	23 Diesel Locomotives	5	792	770	1	172	770
41	Equipment Trust, Series QQ	350 Freight-Train Cars	6	283	866	1	243	866
42	Equipment Trust, Series RR	16 Diesel Locomotives	4	066	521		813	304
43		1245 Freight-Train Cars	16	228	125	3	206	342
44	Equipment Trust, Series SS	4 Diesel Locomotives	1	051	028		220	042
45		750 Freight-Train Cars	8	561	267	1	712	253
46	Equipment Trust, Series TT	15 Diesel Locomotives	3	365	302		722	788
47		515 Freight-Train Cars	7	103	107	1	420	621
48	Equipment Trust, Series UU	1020 Freight-Train Cars	13	848	802	2	763	802
49	Equipment Trust, Series VV	25 Diesel Locomotives	5	403	352	1	098	352
50	Equipment Trust, Series WW	19 Diesel Locomotives	5	037	246	1	017	246
51	Equipment Trust, Series XX	600 Freight-Train Cars	9	522	150	2	232	150
52	Equipment Trust, Series YY	700 Freight-Train Cars	9	625	587	1	945	587
53	Equipment Trust, Series ZZ	15 Diesel Locomotives *See Note	4	029	300		820	661
54		372 Freight-Train Cars	5	382	951	1	076	590

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Assumed From Chicago &							
2	Eastern Illinois RR.							
3	Equipment Trust, Series K	4 Diesel Locomotives	1	507	254	1	111	254
4		205 Freight-Train Cars						
5	Equipment Trust, Series L	300 Freight-Train Cars		241	591		164	002
6								
7	Conditional Sale Agreements:							
8	Citizens Fidelity Bank &	13 Passenger-Train Cars	1	947	892		92	272
9	Trust Co., Louisville, Ky.	200 Freight-Train Cars	1	106	034		48	634
10	June 15, 1955							
11	First National City Bank,	20 Diesel Locomotives	3	107	527		629	727
12	New York							
13	Oct. 3, 1955							
14	The Ford Foundation							
15	Jan. 26, 1956	10 Diesel Locomotives	1	624	100		328	784
16	New York State Teachers	4 Diesel Locomotives		498	568		99	718
17	Retirement System	600 Freight-Train Cars	5	261	302		118	602
18	Jan. 1, 1957							
19	The Louisville Trust Co.	50 Freight-Train Cars		654	796		130	546
20	July 15, 1957							
21	Liberty National Bank &	50 Freight-Train Cars		654	796		130	546
22	Trust Co. of Louisville							
23	July 15, 1957							
24	The National Commercial	1100 Freight-Train Cars	10	340	000		2	090 000
25	Bank & Trust Co. of							
26	Albany, New York							
27	Sept. 15, 1957							
28	The Nat'l Commercial Bank	225 Freight-Train Cars	1	952	845		390	445
29	& Trust Co. of Albany,							
30	New York							
31	New York State Teachers							
32	Retirement System							
33	Dec. 9, 1957							
34	Mfrs. Hanover Trust Co.	1000 Freight-Train Cars	9	169	051		1	843 051
35	of New York							
36	Mar. 16, 1959							
37	Citizens Fidelity Bank &	100 Freight-Train Cars	1	218	327		258	327
38	Trust Co., Louisville							
39	Ky.							
40	June 1, 1959							
41	Continental Ill. Nat'l.	108 Freight-Train Cars	1	337	362		275	290
42	Bk. & Tr. Co. of Chicago							
43	Dec. 1, 1959							
44	Fifth Third Union Tr. Co.	42 Freight-Train Cars		517	532		108	914
45	Feb. 1, 1960							
46	Trust Company of Georgia	100 Freight-Train Cars	1	292	098		338	098
47	June 15, 1960							
48	The First National Bank	500 Freight-Train Cars	2	865	115		1	240 115
49	of Mobile							
50	June 12, 1961							
51	Union Planters National	500 Freight-Train Cars	2	865	115		1	240 115
52	Bank of Memphis							
53	Sept. 25, 1961							
54	First National Bank of	1000 Freight-Train Cars	5	730	230		2	480 230
55	Birmingham							
56	Dec. 1, 1961							

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	First American National	200 Freight-Train Cars	1	779 500	411	500
2	Bank of Nashville					
3	Aug. 28, 1962					
4	Trust Company of Georgia	500 Freight-Train Cars	2	364 200	489	200
5	Oct. 29, 1962					
6	The First National Bank	1000 Freight-Train Cars	8	458 562	2 002	562
7	of Atlanta					
8	April 16, 1963					
9	Morgan Guaranty Trust	3150 Freight-Train Cars	17	902 047	5 573	754
10	Company of New York					
11	Jan. 15, 1964					
12	Chemical Bank New York	1800 Freight-Train Cars	9	904 458	2 848	458
13	Trust Company					
14	Dec. 1, 1964					
15	Chemical Bank New York	850 Freight-Train Cars	6	363 140	1 783	140
16	Trust Company					
17	May 15, 1965					
18	First National Lincoln	150 Freight-Train Cars	2	096 154	25	854
19	Bk. of Louisville					
20	Nov. 15, 1965					
21	Relco-L. & N. Lease	97 Freight-Train Cars	1	821 854	x	
22	Agreement					
23	July 15, 1965					
24	First National City Bank	1800 Freight-Train Cars	10	286 646	3 176	646
25	New York					
26	Dec. 28, 1965					
27	Citizens Fidelity Bank &	1 Gulfstream Aircraft	1	375 586	95	586
28	Trust Company, Louis-					
29	ville, Ky.					
30	National Financing, Inc.,					
31	Wilmington, Del.					
32	April 30, 1966					
33	First National City Bank	1500 Freight-Train Cars	10	857 083	4 083	083
34	New York					
35	June 1, 1966					
36	Third National Bank in	10 Diesel Locomotives	1	824 348	x	
37	Nashville					
38	Aug. 1, 1966					
39	First National Bank of	1650 Freight-Train Cars	10	620 650	3 320	650
40	Louisville					
41	Dec. 30, 1966					
42	Third National Bank in	1550 Freight-Train Cars	9	365 350	2 780	350
43	Nashville					
44	July 15, 1967					
45	Bankers Trust Company	8 Diesel Locomotives	1	213 000	13	000
46	Oct. 1, 1967					
47	Mercantile Safe-Deposit &	1600 Freight-Train Cars	18	772 500	3	000
48	Trust Co.					
49	Jan. 15, 1968					
50	Citizens Fidelity Bk &	1600 Freight-Train Cars	11	885 000	3 198	600
51	Tr. Co.					
52	May 1, 1968					
53	First American National Bk.	700 Freight-Train Cars	7	654 000	1 893	100
54	Dec. 16, 1968					
55						
56						
57						

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	Tamper, Inc.	12 Switch Electromatic Tampers		514 044		x
2	Dec. 31, 1968					
3	Assumed From Tennessee					
4	Central Railway Company:					
5	First American National	15 Freight-Train Cars		134 250		13 425
6	Bank of Nashville					
7	Mar. 26, 1962					
8	First American National	2 Diesel Locomotives		353 290		90 000
9	Bank of Nashville					
10	June 1, 1962					
11	First American National	3 Diesel Locomotives		529 935		132 000
12	Bank of Nashville					
13	Feb. 1, 1963					
14	First American National	2 Diesel Locomotives		363 140		67 000
15	Bank of Nashville					
16	Feb. 1, 1966					
17	Assumed From Chicago &					
18	Eastern Illinois RR:					
19	Lincoln National Life	2 Freight-Train Cars		191 164		177 831
20	Insurance Company					
21	Oct. 21, 1954					
22	Lincoln National Life	50 Freight-Train Cars		370 299		286 472
23	Insurance Company					
24	May 15, 1956					
25	Mutual Trust Life	25 Freight-Train Cars		189 754		150 798
26	Insurance Company					
27	May 15, 1956					
28	Modern Woodsmen of America	25 Freight-Train Cars		180 850		145 790
29	May 15, 1956					
30	Home Life Insurance Co.	4 Freight-Train Cars		94 620		68 370
31	Nov. 15, 1957					
32	Manufacturers Hanover	3 Diesel Locomotives				
33	Trust Company	10 Freight-Train Cars				
34	Feb. 1, 1963			550 747		160 917
35	Continental Illinois	1520 Freight-Train Cars		3 879 268		1 067 771
36	National Bank & Trust Co.					
37	March 15, 1964					
38	Continental Illinois	10 Diesel Locomotives				
39	National Bank & Trust Co.	37 Freight-Train Cars				
40	September 1, 1964			1 359 035		339 262
41	Continental Illinois					
42	National Bank & Trust Co.	8 Diesel Locomotives		1 454 848		142 182
43	June 1, 1965					
44	Continental Illinois					
45	National Bank & Trust Co.	359 Freight-Train Cars		1 643 473		228 918
46	Jan. 1, 1966					
47	Illinois State Bank	25 Freight-Train Cars		259 200		26 836
48	of Chicago					
49	February 1, 1967					
50						
51	NOTE: Price of Locomotives based on cost of 2 Locomotives delivered in 1969.					
52	Delivery of remaining 13 Locomotives to be made in 1970.					
53						
54						
55						
56						
57						

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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4	None								
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Maximum period or percentage, for which cumulative, if any (k)	Total accumulated un-earned interest plus earned interest unpaid at the close of year (l)
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)				
	\$			\$			\$			\$			\$				
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	Louisville and Nashville Railroad Company in South Carolina													
2														
3					8 395		8 395		None			None		
4														
5														
6														
7														
8														
9														
10					8 395		8 395		None			None		
				TOTAL										

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	759	Estimated Casualty and Other Claims Payable Within One Year	11	301	000
2		Estimated amounts payable for employees' vacation	8	005	962
3		Estimated amounts payable for wages	1	330	801
4		Estimated amounts payable account of adjustment of Interline Freight & Switching	2	182	266
5		Foreign facilities used jointly by L. & N. R. R. Co.	1	837	521
6		Estimated amounts payable for car repairs		564	556
7		Estimated amount payable for locomotive repairs resulting from derailment at Grant Park, Ill.		462	000
8		Estimated amount payable for installation of rebuilt engines and generators		300	000
9		Materials and supplies - fuel oil		233	080
10		Materials and supplies in inventory June 30, 1969, not charged to stock		143	111
11		Other items, each less than \$100,000		221	493
12		Total Account 759	26	581	790
13	763	Unreported waybills - Prepay	4	055	920
14		Other items, each less than \$100,000		69	046
15		Total Account 763	4	124	966
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....	6	774	032	6	250	000	13	024	032
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....	6	774	032	6	250	000	13	024	032
4	Railway property State and local taxes (532).....		170	723	4	622	546	4	793	269
5	Old-age retirement (532).....				1	532	428	1	532	428
6	Unemployment insurance (532).....					854	842		854	842
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....		404	281		290	749		695	030
9	All other taxes.....		7	000		39	163		46	163
10	TOTAL (account 761).....		582	004	7	339	728	7	921	732

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Reserve for overcharge freight claims	\$ 1 017	790
2		Reserve for loss and damage claims	967	283
3		Reserve for damage to property	372	105
4		Reserve for injuries to persons	4 173	574
5		Total account 774	6 530	752
6				
7				
8	782	Accrued amortization of improvements on leased property - Western & Atlantic Railroad	4 800	560
9		Deferred payments	143	069
10		Cost of turnouts to be refunded	1 253	139
11		Construction of tracks for others	344	981
12		Liability for retirement pay	178	194
13		Percentages retained on contracts	971	259
14		Minor items, each less than \$100,000	61	809
15		Total account 782	7 753	011
16				
17				
18				
19	784	Uncollected car hire in dispute - Various carriers	404	361
20		Undistributed interline freight items awaiting distribution to revenues, etc.	292	975
21		Rents collected in advance	132	986
22		Road Property retired	117	109
23		Funded pension plan	3 490	676
24		Other unadjusted disbursements - Credit	292	799
25		Minor items, each less than \$100,000	1	352
26		Total account 784	4 732	258
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NOTES AND REMARKS

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228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	Various	\$ 50	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13														
14		TOTAL	XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR									
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled	Canceled			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")									
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)											
1	136 200 000	136 192 934	12 231 800				123 961 134						2 479 223	\$ 123 961 134	\$					
2																				
3																				
4	Note: Stock actually issued and outstanding														123 824 720					
5	Liability for stock not yet issued -														136 414					
6	The \$136,414 "Liability for stock not yet issued" outstanding scrip														123 961 134					
7	issued for stock dividends and other scrip, etc., payable in stock for which																			
8	liability was incurred by respondent. The principal reason why the scrip is																			
9	not presented is, no doubt, because it is held in fractional lots and is																			
10	redeemable only in full shares at \$50 each.																			
11	NOTE: During the year 1969, 334 shares of \$50 par value were exchanged for																			
12	668 shares of \$100 par value pursuant to Finance Docket No. 14845.																			
13																				

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common	January 1	Under a restricted stock option plan ap-		
2		to Dec-	proved by stockholders in 1958, 50,000		
3		ember 31,	treasury shares were reserved for sale		
4		1969	to certain officers and key employees as		
5			authorized under I.C.C. Finance Docket		
6			20107, April 21, 1958, Proceeds from		
7			sale used to reimburse treasury for ex-		
8			penditures for rolling stock acquired,		
9			other than that cost financed by equip-		
10			ment obligations	2 500	2 737
11					
12					
13					
14					
15			TOTAL	2 500	2 737

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9		(237)				
10						
11						
12						
13						
14						
15		(237)				

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

Under terms of merger agreement, approved in Finance Docket 18845, March 1, 1957, respondent was authorized to issue 384,000 shares of its Capital Stock in exchange for 256,000 shares of stock of The Nashville, Chattanooga and St. Louis Railway. At December 31, 1969, respondent was subject to liability to issue 141,3188 shares p.v. \$7,065.94 in exchange for N. C. & St. L. stock owned by respondent.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year	x x x	\$	339	376	\$	10	810	769	\$	10 979 164
2	Additions during the year (describe):										
3	Premium on Capital Stock issued during year	703			237						
4											
5											
6											
7	Total additions during the year	x x x			237		None			None	
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions	x x x		None			None			None	
13	Balance at close of year	x x x		339	613		10	810	769		10 979 164

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Miscellaneous fund reserves									
35	Retained income—Appropriated not specifically invested									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		None			None			None	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
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33				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Louisville and Nashville Railroad Company in South Carolina									
1	Mileage owned:										
2	Road, State of _____										
3	Road, State of _____										
4	Road, State of _____										
5	Second and additional main tracks										
6	Passing tracks, cross-overs, and turn-outs										
7	Way switching tracks										
8	Yard switching tracks										
9	Road and equipment property:										
10	Road										
11	Equipment										
12	General expenditures										
13	Other property accounts*										
14	Total (account 731)		None								
15	Improvements on leased property:										
16	Road										
17	Equipment										
18	General expenditures										
19	Total (account 732)		None								
20	Depreciation and amortization (accounts 735, 736, and 785)		None								
21	Capital stock (account 791)		10 000								
22	Funded debt unmatured (account 765)		None								
23	Debt in default (account 768)		None								
24	Amounts payable to affiliated companies (account 769)		None								

Line No.	Item										
1	Mileage owned:										
2	Road, State of _____										
3	Road, State of _____										
4	Road, State of _____										
5	Second and additional main tracks										
6	Passing tracks, cross-overs, and turn-outs										
7	Way switching tracks										
8	Yard switching tracks										
9	Road and equipment property:										
10	Road										
11	Equipment										
12	General expenditures										
13	Other property accounts*										
14	Total (account 731)										
15	Improvements on leased property:										
16	Road										
17	Equipment										
18	General expenditures										
19	Total (account 732)										
20	Depreciation and amortization (accounts 735, 736, and 785)										
21	Capital stock (account 791)										
22	Funded debt unmatured (account 765)										
23	Debt in default (account 768)										
24	Amounts payable to affiliated companies (account 769)										

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	340	594	027	301	712	044			
4	(531) Railway operating expenses (p. 310)	275	890	790	239	415	185			
5	Net revenue from railway operations	64	703	237	62	296	859			
6	(532) Railway tax accruals (p. 317)	28	103	755	22	357	692			
7	Railway operating income	36	599	482	39	939	167			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)		78	574		72	969			
10	(504) Rent from locomotives (p. 320)		258	902		466	554			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		38	226		43	611			
14	(508) Joint facility rent income	1	052	747	1	162	560			
15	Total rent income	1	428	449	1	745	694			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	3	182	996	4	891	024			
18	(537) Rent for locomotives (p. 320)		168	706		149	873			
19	(538) Rent for passenger-train cars (p. 320)		316	828		482	589			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		11	108		12	721			
22	(541) Joint facility rents	1	431	980	1	069	205			
23	Total rents payable	5	111	618	6	605	412			
24	Net rents (lines 15, 23)	(3)	683	169	(4)	859	718			
25	Net railway operating income (lines 7, 24)	32	916	313	35	079	449			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)		11	750		26	317			
28	(509) Income from lease of road and equipment (p. 318)		29	545		18	117			
29	(510) Miscellaneous rent income (p. 318)		501	057		459	118			
30	(511) Income from nonoperating property (p. 231)		781	530		677	067			
31	(512) Separately operated properties—Profit (p. 319)	4	573	383	2	992	071			
32	(513) Dividend income		141	126		138	620			
33	(514) Interest income	3	238	584	1	448	703			
34	(516) Income from sinking and other reserve funds		439	165		140	431			
35	(517) Release of premiums on funded debt		35	100		35	602			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	3	459	483	4	294	538			
38	Total other income	13	210	723	10	230	584			
39	Total income (lines 25, 38)	46	127	036	45	310	033			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)		6	531		2	003			
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		102	820		59	893			
44	(544) Miscellaneous tax accruals (p. 231)		423	819		346	009			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		591	207	2	121	934			
49	Total miscellaneous deductions	1	124	377	2	529	839			
50	Income available for fixed charges (lines 39, 49)	45	002	659	42	780	194			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Other items not related to either freight or to passenger and allied services (k)			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)								
\$			\$			\$			\$			\$			\$			\$					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx			
336	859	940	xx	xx	xx	336	859	940	3	734	087	xx	xx	xx	3	734	087	xx	xx	xx			
191	334	686	70	625	582	261	960	268	10	947	957	2	982	565	13	930	522						
xx	xx	xx	xx	xx	xx	74	899	672	xx	xx	xx	xx	xx	xx	(10)	196	435						
3	950	060	22	933	933	26	883	993				1	219	762	1	219	762						
xx	xx	xx	xx	xx	xx	48	015	679	xx	xx	xx	xx	xx	xx	(11)	416	197						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx			
	73	616					73	616		4	958				4	958							
										258	902					258	902						

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
81	FIXED CHARGES		x x	x x		x x	x x		x x	x x
82	(542) Rent for leased roads and equipment (p. 321).....		860	640		1	174	383		
83	(546) Interest on funded debt:		x x	x x		x x	x x		x x	x x
84	(a) Fixed interest not in default.....		21	569		18	229	587		
85	(b) Interest in default.....									
86	(547) Interest on unfunded debt.....			9 123			42 983			
87	(548) Amortization of discount on funded debt.....		374	947		428	500			
88	Total fixed charges.....		22	814		19	875	453		
89	Income after fixed charges (lines 50, 58).....		22	187		22	904	741		
90	OTHER DEDUCTIONS		x x	x x		x x	x x		x x	x x
91	(546) Interest on funded debt:		x x	x x		x x	x x		x x	x x
92	(c) Contingent interest.....									
93	Ordinary income (lines 59, 62).....		22	187		22	904	741		
94	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x	x x		x x	x x		x x	x x
95	(570) Extraordinary items (net), (p. 323).....		3	449		723				
96	(580) Prior period items (net), (p. 323).....		8	260		404				
97	(590) Federal income taxes on extraordinary and prior period items (p. 323)		2	660		000				
98	Total extraordinary and prior period items.....		9	050		127				
99	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		31	238		102	22	904	741	

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

1. Adjustment of Divisions of Revenues From Joint Interterritorial Rates between Official and Southern territories (I.C.C. Docket No. 29885).

The respondent's proportion of the resettlement adjustment of the interterritorial rates applicable to the period April 20, 1965, to December 31, 1968, inclusive, aggregated \$8,260,404 and was credited to Account 580, Prior Period Items. This amount represents the respondent's assigned proportion, \$6,621,176 (see letter dated September 23, 1969, of Mr. M. Paolo, Director, Bureau of Accounts), and the respondent's one-half proportion of the Clinchfield Railroad Company's resettlement divisions, \$1,639,228 (see letter dated September 29, 1969, of Mr. M. Paolo).

The related Federal income tax on the above amount and charged to Account 590, Federal Income Taxes on Extraordinary and Prior Period Items, amounted to \$2,180,000.

The proportion of the respondent's divisions applicable to the current year and credited to Account 101, Freight, amounted to \$495,811.

Interest applicable to the current year, \$83,568, was credited to Account 514, Interest Income.

Operating expense reimbursement, \$14,962.40, was credited to Account 452, Salaries and Expenses of Clerks and Attendants.

2. Expenses incurred as a result of Hurricane Camille.

The respondent incurred expenses of \$4,000,728, included in the accounts for the year, in rehabilitating facilities extensively damaged on August 17, 1969, as a result of Hurricane Camille. The related reduction of income tax, \$1,060,000, was credited to Account 532, Railway Tax Accruals.

3. Adjustment in Annual Equipment Depreciation Rates.

The effect of the reduction in annual equipment depreciation rates required by the Interstate Commerce Commission, effective January 1, 1969, reduced depreciation charges to Operating Expenses by \$2,421,651.

4. Securities Exchanged in Railroad Acquisition.

An amount of \$3,449,723 was credited to Account 570, Extraordinary Items - Net, representing the excess of market value at June 5, 1969, over the cost of C&EI securities which were applied toward the purchase price of the Chicago-Evansville Line of the Chicago and Eastern Illinois Railroad. The related Federal income tax of \$480,000 was charged to Account 590, Federal Income Taxes on Extraordinary and Prior Period Items.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 31	238	102	Net of Federal income taxes ----- \$ _____
2	(606) Other credits to retained income -----	-----	-----	-----	
3	(622) Appropriations released -----	-----	-----	-----	
4	Total -----	31	238	102	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	-----	-----	-----	Net of Federal income taxes ----- \$ _____
6	(616) Other debits to retained income -----	-----	-----	-----	
7	(620) Appropriations for sinking and other reserve funds -----	-----	-----	-----	
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 302) -----	12	382	249	
10	Total -----	12	382	249	
11	Net increase during year* -----	18	855	853	
12	Balance at beginning of year (p. 201)* -----	353	509	184	
13	Balance at end of year (carried to p. 201)* -----	372	365	037	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41	Capital Stock - Common	2		\$ 123 821 450	\$ 2	476	429	Feb. 20	March 17
42		2		123 821 500	2	476	430	May 15	June 16
43		2		123 821 500	2	476	430	July 17	Sept. 15
44		2		123 824 000	2	476	480	Nov. 20	Dec. 15
45			2	123 824 000	2	476	480	Nov. 20	Dec. 15
46									
47									
48									
49									
50									
51									
52									
53									
TOTAL					12	382	249		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	328	188	936	328	162	326		26	610	x	x	x	
2	(102) Passenger*	1	595	019		4	080	1	590	939	x	x	x	
3	(103) Baggage		3	032					3	032	x	x	x	
4	(104) Sleeping car		122	457					122	457	x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail	2	673	004	1	055	200	1	617	804	x	x	x	
7	(107) Express	1	222	979	1	210	865		12	114	x	x	x	
8	(108) Other passenger-train†		7	708					7	708	x	x	x	
9	(109) Milk			174						174	x	x	x	
10	(110) Switching*	3	003	315	2	968	425		34	890	x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	336	816	624	333	400	896	3	415	728				
	INCIDENTAL													
13	(131) Dining and buffet		168	986					168	986	x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		21	166		15	533		5	633				
16	(135) Storage—Freight		3	266		3	266	x	x	x	x	x	x	
17	(137) Demurrage	2	567	046	2	567	046	x	x	x	x	x	x	
18	(138) Communication		1	693		1	685			13				
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		403	611		390	608		13	003				
22	(143) Miscellaneous		491	092		473	056		18	036				
23	Total incidental operating revenue	3	656	865	3	451	194		205	671				
	JOINT FACILITY													
24	(151) Joint facility—Cr		123	921		9	760		114	161				
25	(152) Joint facility—Dr		3	383		1	910		1	473				
26	Total joint facility operating revenue		120	538		7	850		112	688				
27	Total railway operating revenues	340	594	027	336	859	940	3	734	087				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,926,177 28

(a) Of the amount reported for item A.1, None (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 5,099,638 29

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): None 30

(a) Payments for transportation of persons: \$ 241,192 31

(b) Payments for transportation of freight shipments: \$

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 169,076 32

2. Charges for service for the protection against cold: \$ 816 33

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		
		\$	(b)	(c)
1	MAINTENANCE OF WAY AND STRUCTURES	\$		
2	(201) Superintendence	5	185	060
3	(202) Roadway maintenance—Yard switching tracks		219	623
4	Roadway maintenance—Way switching tracks		94	536
5	Roadway maintenance—Running tracks	2	729	403
6	(206) Tunnels and subways—Yard switching tracks		7	340
7	Tunnels and subways—Way switching tracks		3	241
8	Tunnels and subways—Running tracks		33	849
9	(208) Bridges, trestles, and culverts—Yard switching tracks		134	566
10	Bridges, trestles, and culverts—Way switching tracks		59	411
11	Bridges, trestles, and culverts—Running tracks	1	709	836
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		353	152
16	Ties—Way switching tracks	3,137,614	155	402
17	Ties—Running tracks		2	629 060
18	(214) Rails—Yard switching tracks		191	007
19	Rails—Way switching tracks	3,362,863	84	297
20	Rails—Running tracks		3	087 559
21	(216) Other track material—Yard switching tracks		400	257
22	Other track material—Way switching tracks		175	255
23	Other track material—Running tracks		2	561 047
24	(218) Ballast—Yard switching tracks		127	995
25	Ballast—Way switching tracks		56	303
26	Ballast—Running tracks		1	180 198
27	(220) Track laying and surfacing—Yard switching tracks		997	405
28	Track laying and surfacing—Way switching tracks		428	799
29	Track laying and surfacing—Running tracks		8	823 957
30	(221) Fences, snowsheds, and signs—Yard switching tracks		10	826
31	Fences, snowsheds, and signs—Way switching tracks		4	780
32	Fences, snowsheds, and signs—Running tracks		90	330
33	(227) Station and office buildings		1	073 628
34	(229) Roadway buildings		98	211
35	(231) Water stations		16	119
36	(233) Fuel stations		72	402
37	(235) Shops and engine houses		783	338
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves			
42	(247) Communication systems		1	331 597
43	(249) Signals and interlockers		2	895 979
44	(253) Power plants		31	994
45	(257) Power-transmission systems		147	602
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 312)		4	761 413
48	(267) Retirements—Road (p. 312)		382	311
49	(269) Roadway machines		2	411 515
50				
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$				\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
	665	378		4	436	520		5	101	898				83	162		83	162			2
	214	126							214	126		5	497				5	497			3
	94	536							94	536											4
	925	495		1	761	877		2	687	372				42	031		42	031			5
	7	340							7	340											6
	3	241							3	241											7
	31	726			2	074			33	800				49			49				8
	134	566							134	566											9
	59	411							59	411											10
	581	620		1	101	929		1	683	549				26	287		26	287			11
																					12
																					13
																					14
	351	988							351	988		1	164				1	164			15
	155	402							155	402											16
1	521	361		1	081	890		2	603	251				25	809		25	809			17
	190	935							190	935			72					72			18
	84	297							84	297											19
	825	256		2	209	591		3	034	847				52	712		52	712			20
	396	955							396	955		3	302				3	302			21
	175	255							175	255											22
1	715	714			825	637		2	541	351				19	696		19	696			23
	127	526							127	526			469					469			24
	56	303							56	303											25
	551	192			614	350		1	165	542				14	656		14	656			26
	971	236							971	236		26	169				26	169			27
	428	799							428	799											28
4	197	868		4	518	301		8	716	169				107	788		107	788			29
	10	826							10	826											30
	4	780							4	780											31
	46	792			42	524			89	316				1	014		1	014			32
	566	542			317	887			884	429		121	207		67	992		189	199		33
	39	566			57	918			97	484					727			727			34
	5	451			9	304			14	755			858		506		1	364			35
	16	592			53	515			70	107			302		1	993		2	295		36
					742	284			742	284					41	054		41	054		37
																					38
																					39
																					40
																					41
	423	947			876	518		1	300	465				31	132		31	132			42
	988	265		1	866	126		2	854	391				41	588		41	588			43
					30	305			30	305					1	689			1	689	44
	28	122			108	878			137	000			4	533		6	069		10	602	45
																					46
	2	286		4	556	016		4	558	302				203	111		203	111			47
	210	487			167	865			378	352				3	959		3	959			48
				2	381	612		2	381	612				29	903		29	903			49
																					50
																					51
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x	x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		239	977
54	(271) Small tools and supplies.....	1	125	377
55	(272) Removing snow, ice, and sand.....		105	501
56	(273) Public improvements—Maintenance.....		482	546
57	(274) Injuries to persons.....		644	864
58	(275) Insurance.....		128	602
59	(276) Stationery and printing.....		45	479
60	(277) Employees' health and welfare benefits.....	1	124	178
61	(281) Right-of-way expenses.....		9	014
62	(282) Other expenses.....		54	120
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	310	856
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		974	486
65	Total—All road property depreciation (account 266).....	4	761	413
66	Total—All other maintenance of way and structures accounts.....	45	075	218
67	Total maintenance of way and structures.....	49	836	631
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....	1	930	889
69	(302) Shop machinery.....	1	245	659
70	(304) Power-plant machinery.....		88	961
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		252	876
72	(306) Dismantling retired shop and power-plant machinery.....		4	792
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	2	640	000
76	Other locomotives—Repairs, Diesel locomotives—Other.....	14	655	288
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	18	743	887
80	(317) Passenger-train cars—Repairs.....	1	178	043
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		946	969
83	(328) Miscellaneous equipment—Repairs.....	1	107	454
84	(329) Dismantling retired equipment.....		34	207
85	(330) Retirements—Equipment (p. 314).....	(	108	564)
86	(331) Equipment—Depreciation (p. 314).....	25	939	794
87	(332) Injuries to persons.....		608	181
88	(333) Insurance.....		134	835
89	(334) Stationery and printing.....		54	173
90	(335) Employees' health and welfare benefits.....		825	356
91	(339) Other expenses.....		197	191
92	(336) Joint maintenance of equipment expenses—Dr.....		546	816
93	(337) Joint maintenance of equipment expenses—Cr.....		380	863
94	Total—All equipment depreciation (accounts 305 and 331).....	26	192	670
95	Total—All other maintenance of equipment accounts.....	44	453	274
96	Total maintenance of equipment.....	70	645	944
TRAFFIC				
97	(351) Superintendence.....	3	628	537
98	(352) Outside agencies.....	2	707	159
99	(353) Advertising**.....		504	778
100	(354) Traffic associations.....		399	019
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		363	229
103	(357) Insurance.....		3	060
104	(358) Stationery and printing.....		350	813
105	(359) Employees' health and welfare benefits.....		341	294
106	(360) Other expenses.....		3	217
107	Total traffic.....	8	301	106
108	*Includes debits of \$ 4,180,424 for charges on account of work done by others and includes credits of \$ 3,494,512 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.	
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x		
	129	166		104	817		233	983		2	385		3	609		5	994				53	
	158	334		955	052	1	113	386					11	991		11	991				54	
	75	872		29	187		105	059			76			366			442				55	
	250	972		228	702		479	674					2	872		2	872				56	
	3	384		629	677		633	061					11	803		11	803				57	
				126	236		126	236					2	366		2	366				58	
	1	511		43	159		44	670						809			809				59	
		211	1	103	286	1	103	497					20	681		20	681				60	
	7	603		1	394			8	997					17			17				61	
	1	163		51	983		53	146						974			974				62	
1	147	222				1	147	222		163	634				163	634					63	
	935	278		28	202		963	480		10	404			602		11	006				64	
	2	286	4	556	016	4	558	302					203	111		203	111				65	
17	649	056	26	452	196	44	101	252		319	264		654	702		973	966				66	
17	651	342	31	008	212	48	659	554		319	264		857	813	1	177	077				67	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	68	
	133	141	1	705	883	1	839	024					91	865		91	865				69	
			1	181	009	1	181	009					64	650		64	650				70	
				84	365		84	365					4	596		4	596				71	
				239	756		239	756					13	120		13	120				72	
				4	543		4	543						249			249				73	
																					74	
			2	609	640	2	609	640					30	360		30	360				75	
13	898	940				13	898	940		756	348					756	348				76	
																					77	
																					78	
18	743	887				18	743	887													79	
									1	178	043					1	178	043				80
																					81	
				929	545		929	545					17	424		17	424				82	
	490	759		593	507	1	084	266					23	188		23	188				83	
	34	157					34	157			50						50				84	
(	107	636)				(	107	636)		(	928)					(	928)				85	
23	834	017	1	398	777	25	232	794		681	802			25	198		707	000			86	
	137	250		446	736		583	986			137			24	058		24	195			87	
		457		127	511		127	968						6	867		6	867			88	
	1	499		49	982		51	481						2	692		2	692			89	
		46		783	137		783	183						42	173		42	173			90	
				187	115		187	115						10	076		10	076			91	
	514	063					514	063		32	753					32	753				92	
	380	357					380	357			506						506				93	
23	834	017	1	638	533	25	472	550		681	802		38	318		720	120				94	
33	466	206	8	702	973	42	169	179		1	965	897	318	198	2	284	095				95	
57	300	223	10	341	506	67	641	729		2	647	699		356	516	3	004	215			96	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	97	
3	269	287		245	841	3	515	128		105	019		8	390		113	409				98	
2	580	112		24	520	2	604	632		101	690			837		102	527				99	
	177	257		312	958		490	215		3	883		10	680		14	563				100	
	378	931					378	931		20	088					20	088				101	
																					102	
	363	229					363	229													103	
				2	959		2	959						101			101				104	
	256	154		84	944		341	098		6	816		2	899		9	715				105	
				330	031		330	031					11	263		11	263				106	
				3	111		3	111						106			106				107	
7	024	970	1	004	364	8	029	334		237	496		34	276		271	772				108	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence	3	976	161
111	(372) Dispatching trains	1	572	659
112	(373) Station employees	9	601	101
113	(374) Weighing, inspection, and demurrage bureaus		343	865
114	(375) Coal and ore wharves			
115	(376) Station supplies and expenses		950	216
116	(377) Yardmasters and yard clerks	7	716	237
117	(378) Yard conductors and brakemen	15	987	534
118	(379) Yard switch and signal tenders		723	725
119	(380) Yard enginemen	8	035	022
120	(382) Yard switching fuel	1	066	676
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(385) Water for yard locomotives		1	608
124	(386) Lubricants for yard locomotives		187	850
125	(387) Other supplies for yard locomotives		62	510
126	(388) Enginehouse expenses—Yard		596	251
127	(389) Yard supplies and expenses		958	593
128	(392) Train enginemen	9	804	097
129	(394) Train fuel	12	149	525
130	(395) Train power produced			
131	(396) Train power purchased			
132	(397) Water for train locomotives		22	652
133	(398) Lubricants for train locomotives	1	083	189
134	(399) Other supplies for train locomotives		355	908
135	(400) Enginehouse expenses—Train	2	781	600
136	(401) Trainmen	17	329	765
137	(402) Train supplies and expenses*	10	607	311
138	(403) Operating sleeping cars		650	927
139	(404) Signal and interlocker operation	1	650	411
140	(405) Crossing protection		263	328
141	(406) Drawbridge operation		573	226
142	(407) Communication system operation	1	403	309
143	(408) Operating floating equipment			
144	(409) Employees' health and welfare benefits	3	637	671
145	(410) Stationery and printing		726	178
146	(411) Other expenses		123	686
147	(414) Insurance		97	274
148	(415) Clearing wrecks	1	304	605
149	(416) Damage to property		335	823
150	(417) Damage to livestock on right of way		6	418
151	(418) Loss and damage—Freight	6	854	432
152	(419) Loss and damage—Baggage		1	552
153	(420) Injuries to persons	3	222	241
154	(390) Operating joint yards and terminals—Dr.	2	893	914
155	(391) Operating joint yards and terminals—Cr.	2	801	070
156	(412) Operating joint tracks and facilities—Dr.		302	698
157	(413) Operating joint tracks and facilities—Cr.		283	612
158	Total transportation—Rail line	126	877	066
159				
160				
161				
162				
163				
164				

* Includes gross charges of \$ 415,456 and credits of \$ 185,989 for refrigerator service, and gross charges of \$ 42,889 and credits of \$ 614 for heater service. 162

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....		521	598
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....		17	650
170	(449) Employees' health and welfare benefits.....			337
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....		539	585
173	Total miscellaneous operations.....			
	GENERAL			
174	(451) Salaries and expenses of general officers.....	1	852	474
175	(452) Salaries and expenses of clerks and attendants.....	6	854	500
176	(453) General office supplies and expenses.....	2	154	938
177	(454) Law expenses.....	1	704	225
178	(455) Insurance.....		31	102
179	(456) Employees' health and welfare benefits.....		533	804
180	(457) Pensions.....	5	005	159
181	(458) Stationery and printing.....		457	366
182	(460) Other expenses*.....		960	664
183	(461) General joint facilities—Dr.....		140	565
184	(462) General joint facilities—Cr.....		4	339
185	Total general expenses.....	19	690	458
186	Grand total railway operating expenses.....	275	890	790
187	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		81.00	

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 144,854,539

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance pay to Non-Operating Employees in return for resignations.....	156,484
Severance pay to Engineman in return for resignation.....	7,943
	\$ 164,427

Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	84	121
302	(2½) Other right-of-way expenditures.....	4	511
303	(3) Grading.....	115	330
304	(5) Tunnels and subways.....	55	029
305	(6) Bridges, trestles, and culverts.....	1 417	135
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	52	316
308	(16) Station and office buildings.....	577	022
309	(17) Roadway buildings.....	41	004
310	(18) Water stations.....	6	936
311	(19) Fuel stations.....	39	408
312	(20) Shops and enginehouses.....	292	041
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		107
316	(24) Coal and ore wharves.....		
317	(26) Communication systems.....	279	560
318	(27) Signals and interlockers.....	1 043	417
319	(29) Power plants.....	2	530
320	(31) Power-transmission systems.....	56	889
321	(35) Miscellaneous structures.....	17	870
322	(37) Roadway machines.....	601	652
323	(39) Public improvements—Construction.....	74	535
324	All other road accounts.....		
325	Total (account 266).....	4 761	413

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		269
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	35	426
344	(5) Tunnels and subways.....		
345	(8) Ties.....	42	090
346	(9) Rails.....	(13	991)
347	(10) Other track material.....	208	173
348	(11) Ballast.....	45	390
349	(12) Track laying and surfacing.....	58	991
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	8	833
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		10
355	(80) Other elements of investment.....		
356	All other road accounts.....	(2	880)
357	Total (account 267).....	382	311

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
				82	573		82	573					1	548		1	548				301
	2			4	404		4	406					105			105				302	
	25			112	618		112	643					2	687		2	687				303
	24			53	723		53	747					1	282		1	282				304
	1	064		1	383 077		1	384 141					32	994		32	994				305
																					306
	324			50	781		51	105					1	211		1	211				307
	536			474	909		475	445					101	577		101	577				308
	2			40	494		40	496					508			508					309
				6	578		6	578					358			358					310
				37	993		37	993					1	415		1	415				311
	45			276	695		276	740					15	301		15	301				312
																					313
	107						107														314
																					315
	35			269	937		269	972					9	588		9	588				316
	66		1	020	606		1	020 672					22	745		22	745				317
				2	396		2	396					134			134					318
				53	885		53	885					3	004		3	004				319
				17	600		17	600					270			270					320
	44			594	148		594	192					7	460		7	460				321
	12			73	599		73	611					924			924					322
																					323
	2	236		4	556 016		4	558 302					203	111		203	111				324
																					325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
		90			176			266						3			3				341
	33	261		2	115		35	376						50			50				342
	28	762		13	017		41	779						311			311				343
	(17	129)		3	065		(14	064)						73			73				344
	76	076		129	019		205	095						3	078		3	078			345
	38	516		6	714		45	230						160			160				346
	47	280		11	438		58	718						273			273				347
	3	557		5	211		8	768						65			65				348
																					349
	10						10														350
																					351
	64			(2	890)		(2	826)						(54)			(54)				352
	210	487		167	865		378	352						3	959		3	959			353
																					354

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
391	(44) Shop machinery.....		232	293
392	(45) Power-plant machinery.....		20	583
393	Total (account 305).....		252	876

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....	(	17	579)
403	(53) Freight-train cars.....	(	90	057)
404	(54) Passenger-train cars.....	(		928)
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....	(	108	564)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		890	965
434	(52) Other locomotives—Other.....	5	143	389
435	(53) Freight-train cars.....	18	822	745
436	(54) Passenger-train cars.....		549	685
437	(56) Floating equipment.....			
438	(57) Work equipment.....		265	070
439	(58) Miscellaneous equipment.....		267	939
440	Total (account 331).....	25	939	794

R-1 1969 LOUISVILLE & NASHVILLE RAILROAD COMPANY 3 of 3

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.											
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$				\$			\$			\$				
				220	237			220	237						12	056			12	056			391
				19	519			19	519						1	064			1	064			392
				239	756			239	756						13	120			13	120			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.										
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$				\$			\$			\$			
(	17	572)				(	17	579)														401
(	90	057)				(	90	057)														402
									(		928)					(		928)				403
																						404
																						405
																						406
																						407
																						408
																						409
																						410
(	107	636)				(	107	636)	(		928)					(		928)				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.									
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$			\$			\$				
																						431
																						432
																						433
																						434
																						435
																						436
																						437
																						438
																						439
																						440

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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)	
1	Alabama	1 858 036	
2	Alaska		
3	Arizona		
4	Arkansas		
5	California		
6	Colorado		
7	Connecticut		
8	Delaware		
9	Florida	279 458	
10	Georgia	436 016	
11	Hawaii		
12	Idaho		
13	Illinois	452 288	
14	Indiana	473 360	
15	Iowa		
16	Kansas		
17	Kentucky	2 267 190	
18	Louisiana	201 441	
19	Maine		
20	Maryland		
21	Massachusetts		
22	Michigan		
23	Minnesota		
24	Mississippi	246 548	
25	Missouri	3 768	
26	Montana		
27	Nebraska		
28	Nevada		
29	New Hampshire		
30	New Jersey		
31	New Mexico		
32	New York		
33	North Carolina	2 964	
34	North Dakota		
35	Ohio	27 133	
36	Oklahoma		
37	Oregon		
38	Pennsylvania		
39	Rhode Island		
40	South Carolina		
41	South Dakota		
42	Tennessee	2 908 412	
43	Texas		
44	Utah		
45	Vermont		
46	Virginia	198 508	
47	Washington		
48	West Virginia		
49	Wisconsin		
50	Wyoming		
51	District of Columbia		
52	OTHER	xx xx xx	
53	Canada	668	
54	Mexico	54 969	
55	Puerto Rico		
56			
57	TOTAL—Other than U.S. Government taxes	9 410 759	

B. U.S. Government Taxes

Kind of tax (e)	Amount (d)	Line No.
Income taxes:		
Normal tax and surtax	3 590 000	58
Excess profits		59
TOTAL—Income taxes	3 590 000	60
Old-age retirement*	11 967 085	61
Unemployment insurance	3 071 705	62
All other United States taxes	64 206	63
TOTAL—U.S. Government taxes	18 692 996	64
GRAND TOTAL—Railway Tax Accruals (account 532)	28 103 755	65

C. Analysis of Federal Income Taxes

Item (c)	Amount (d)	Line No.
Provision for income taxes based on taxable net income recorded in the accounts for the year	15 157 000	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	6 066 000	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	2 389 000	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	5 230 000	69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		70
		71
		72
		73
		74
		75
Net applicable to the current year	6 250 000	76
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		77
Adjustments for carry-backs		78
Adjustments for carry-overs		79
Total	6 250 000	80
Distribution:		
Account 532	3 590 000	81
Account 590	2 660 000	82
Other (Specify)		83
		84
Total	6 250 000	85

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 715,148	86
Supplemental annuities	584,310	87

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000 per annum			29 545
2				
3				
4				
5				
Total				29 545

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000				501 057
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL					501 057

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Clinchfield Railroad	Elkhorn City, Ky.	Clinchfield R.R. Co.	\$	4 398 582	\$	
2		to Spartanburg,					
3		S.C. and					
4		branches					
5							
6	Georgia Railroad	Atlanta, Ga. to	Georgia R.R. Co.		174 801		
7		Augusta, Ga.					
8		and branches					
9							
10			TOTAL		4 573 383		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	69,034,390		1,165	29,400	4,856,192
3	Refrigerator cars	23,593,804		312,549		936,322
4	TOFC flat cars	48,666,454	-- NOT AVAILABLE --			2,130,504
5	All other cars	15,330,334				759,790
6	TOTAL	156,624,982		313,714	29,400	8,682,808
7	Per diem basis		39,436,817	25,829,983		2,222,751
8	Leased rental—railroads, insurance and other companies				113,656	2,700,003
9	Other basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers		21,344	70,422	109,983	237,231
11	Other highway trailers		167,248	1,407,737	445,436	2,196,323
12	Auto racks		3,030,208	2,876,116		
13	GRAND TOTAL (lines 6 through 12)		42,655,617	30,497,972	698,475	16,039,116
14	Net balance carried to income account: Credit, \$-----; debit, \$-----				3,182,996	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		4	019		148	683	
3	Per diem basis.....			510				
4	Other basis.....		74	045		20	023	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		78	574		168	706	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	258	902	x x	275	374	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....					41	454	
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		258	902		316	828	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Nashville and Decatur Railroad	\$	120 169	\$		\$	119 910	\$	259
2	Western & Atlantic Railroad Company		497 585						534 082
3									
4	Wabash River Bridge, Clinton, Ind.		138 540						138 540
5									
6	Minor items, each less than \$100,000		104 346				14 271		90 075
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		860 640				134 181		762 956

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

N O N E

Note to Schedule 383 -

The difference of \$36,497 between amounts shown on Line 3 in Columns (b) and (e) represents credits to Account 542, "Rent for Leased Roads and Equipment," and charges to Account 782, "Other Liabilities - Amortization of Improvements on Property of Western & Atlantic Railroad," which has been adjusted during the year 1969 in providing for the annual reserve necessary, when added to the balance in Account 785, "Accrued Depreciation - Leased Property - Western & Atlantic Railroad Road Property," will equal Lessee's investment in Account 732, "Improvements on Leased Property," for the Western & Atlantic Railroad, at expiration of the lease. See letter of Mr. C. D. Crandall, Director, Bureau of Accounts, dated May 14, 1945, file DC11701-R-44, approving the above accounting.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than	\$100,000		\$	102	820
32						
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					102	820

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Miscellaneous Income:				
2		Profit from Sale of Investment Securities			127	556
3		Profit from Company Bonds reacquired			1	745 758
4		Profit from sale of property			633	990
5		Damages sustained in the relocation of main track -				
6		Stevenson, Ala. and Wauhatchie, Tenn.			400	000
7		W&A Lease Amortization Adjustment			394	892
8		Other items, each less than \$100,000			157	287
9		Total Account 519			3	459 483
10						
11	551	Miscellaneous Income Charges:				
12		Loss from sale of Investment Securities	124	383		
13		Cancellation of uncollectable accounts receivable bills	118	518		
14		Other items, each less than \$100,000	348	306		
15		Total Account 551	591	207		
16						
17	570	Extraordinary Items (Net):				
18		Excess of market value at June 5, 1969, over cost of C&E				
19		securities applied toward the purchase price of the Chicago-				
20		Evansville Line of the C&E RR. Co.			3	449 723
21						
22	580	Prior Period Items (Net):				
23		Proportion of amounts payable by certain northern carriers				
24		in resettlement of divisions of prior years' revenues.				
25		(Adjustment of interterritorial rates between Official and				
26		Southern territories, L.C.C. Docket No. 29885).			8	260 404
27						
28	590	Federal Income Taxes on Extraordinary and Prior Period Items:				
29		Tax applicable to the excess of market value over cost of				
30		C&E securities applied toward the purchase price of the				
31		Chicago-Evansville Line of the C&E RR. Co.	480	000		
32		Tax applicable to prior period revenues in resettlement of				
33		joint interterritorial rates between Official and Southern				
34		territories	2	180 000		
35		Total Account 590	2	660 000		
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track							
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100	M	3 502.57	245 54	4 66	574 71	445 87	1,568 31	6 341.66			
2	1J	1/5	M						27	27			
3	1J	1/4	M						2 17	2 17			
4	1J	1/3	M				06		71	77			
5	1J	1/2	M	66 37	66 21		27	2 88	16 86	152 59			
6	1J	2/3	M						91	91			
7	Total Class 1J Main			66 37	66 21		33	2 88	20 92	156 71			
8	Total Class 1 and 1J Main			3,568 94	311 75	4 66	575 04	448 75	1,589 23	6,498 37			
10	1	100	B	1,983 06	2 04		132 82	338 86	81 25	2,538 03			
11	1J	1/3	B		05				25	30			
12	1J	1/2	B	6 34			62	19 54	1 62	28 12			
13	Total Class 1J Branch			6 39			62	19 54	1 87	28 42			
14	Total Class 1 and 1J Branch			1,989 45	2 04		133 44	358 40	83 12	2,566 45			
15	Total Class 1 & 1J Main & Class 1 & 1J Branch			5,558 39	313 79	4 66	708 48	807 15	1,672 35	9,064 82			
20	3A	100	M	136 96			21 97	12 84	10 68	182 45			
21	3AJ	1/2	B						1 25	1 25			
22	Total Class 3A Main & 3AJ Branch			136 96			21 97	12 84	11 93	183 70			
26	3B	100	M	267 44	14 91		52 53	23 07	26 17	384 06			
27	3BJ	1/2	M		03		01		44	50			
28	3B	100	B	1 89			13	97		2 99			
29	Total Class 3B & 3BJ Main & 3B Branch			269 35	14 94		52 67	24 04	26 55	387 55			
31	4	100	B	10 23			1 02	1 68		12 93			
33	5	100	M	47 91	34 46	5 67	5 37	5 53	232 49	331 43			
35	5	100	B	44 69			3 34	12 48	9 34	69 85			
36	Total Class 5 Main & Class 5 Branch			92 60	34 46	5 67	8 71	18 01	241 83	401 28			
39	Class 3			406 31	14 24		74 68	36 75	38 48	571 35			
42	Class 4			6	5		3	7	8	1			
43	Class 5												
44	Class 6												
45	Class 7												
46	Class 8												
47	Class 9												
48	Class 10												
49	Class 11												
50	Class 12												
51	Class 13												
52	Class 14												
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225	Class 187												
226	Class 188												
227	Class 189												
228	Class 190												
229	Class 191												
230	Class 192												

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	1	Cincinnati Division	M	65	03					08		76	
2													
3	1	Clarksville and Princeton Branch	B	20	68			11	25			21	04
4													
5													
6													
7													
8													
9													
10													
11		TOTAL		21	33		03	11	25		08	21	80

Cincinnati Division track at Covington operated by Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company under lease effective April 1, 1929 at 5 $\frac{1}{2}$ % per annum to October 1, 1937 and 5 $\frac{1}{4}$ % thereafter.

Clarksville and Princeton Branch operated by Illinois Central Railroad Company under lease dated January 26, 1892 at \$12,039.70 per annum.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)						
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)												
		Main line (b)	Branch lines (c)																			
1	ALABAMA	606	19	1	559	10	7		40	57	1	18	35	8	1,224	21	4					
2	FLORIDA	204	70	5	37	08	7						98	1	242	76	3					
3	GEORGIA	62	57	3	105	22	5		118	45	8	2	24	2	288	48	8					
4	ILLINOIS	211	07	1	63	80	4					53	69	4	328	56	9					
5	INDIANA	196	72	2	61	08	1								257	80	8					
6	KENTUCKY	1,152	14	2	513	28	3		138	85	7	10	23	4	1,818	45	7	65	1	20	68	2
7	LOUISIANA	34	92	5								8	34	7	43	26	3					
8	MISSISSIPPI	73	75	4											73	75	4					
9	MISSOURI											2	75	3	2	75	3					
10	NORTH CAROLINA				12	94	3								12	94	3					
11	OHIO					37	5					1	89	2	2	26	2					
12	TENNESSEE	927	55	7	627	11	8		108	43	8	24	66	5	1,687	75	8					
13	VIRGINIA	66	14	1	6	27	6					12	15	2	84	56	4					
14																						
15																						
16	TOTAL MILEAGE (single track)	3,535	75	6	1,986	25	6		406	30	6	10	23	0	129	00	7	65	1	20	68	2

1986.256

5523.402

21.331

5543.333

65.1

21.331

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6		NOT APPLICABLE					
7							
8							
9							
10							
11							
12							
13							
14							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED							Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		
								Tracks operated under trackage rights (f)		
								Total mileage operated (g)		
1										
2										
3										
4										
5										
6										
7										
8	NOT APPLICABLE									
9										
10										
11										
12										
13										
14										
15										
16										
17	TOTAL MILEAGE									

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

trois for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
<i>Locomotive Units</i>											
1 Diesel-Freight-----A units-----		84				8	25	67		67	102,850
2 Diesel-Freight-----B units-----		27					12	15		15	23,500
3 Diesel-Passenger-----A units-----		19				2	3	18		18	38,000
4 Diesel-Passenger-----B units-----											
5 Diesel-Multiple purpose--A units-----		514	21			34	8	561		561	1,157,300
6 Diesel-Multiple purpose--B units-----		1				10	10	170		170	1,500
7 Diesel-Switching-----A units-----		170									180,880
8 Diesel-Switching-----B units-----											
9 Total (lines 1 to 8)-----		815	21			54	58	832		832	1,504,030
10 Electric-Freight-----											
11 Electric-Passenger-----											
12 Electric-Multiple purpose-----											
13 Electric-Switching-----											
14 Total (lines 10 to 13)-----											
15 Other-----											
16 Grand total (lines 9, 14, 15)-----		815	21			54	58	832		832	1,504,030

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR				1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	18	65	389	73	140	57	45	25		20	
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	18	65	389	73	140	57	45	25		20	

* Includes 1 diesel destroyed and removed from service in col. (g)

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B(except B080), L070, R-00, R-01)	6,327				868	904	5,746	545	6,291	353,380	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	7,610	775	20	700	141	80	8,214	952	9,166	568,761	
23	Box-Special Service (A-00, A-10, B080)	315	28			17	4	290	66	356	25,583	17
24	Gondola-General Service (All G(except G-9-))	6,122				76	78	6,120		6,120	459,018	
25	Gondola-Special Service (G-9-, J-00, all C, all E)	636				23	18	641		641	47,674	
26	Hopper (open top)-General Service (All H(except H-70))	32,586	500			298	694	32,192	498	32,690	2,207,433	
27	Hopper (open top)-Special Service (H-70, J-10, all K)	270					14	251	5	256	22,233	
28	Hopper (covered) (L-5-)	3,067	409				39	3,064	373	3,437	303,178	
29	Tank (All T)											
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-19)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)	1							1	1	63	
34	Stock (All S)											
35	Autorack (F-5-, F-6-)											
36	Flat-General Service (F10-, F20-)	603				44	43	604		604	32,174	
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	2,301	2			20	9	2,313	1	2,314	158,254	
38	Flat-TOFC (F-7-, F-8-)	26					5	21		21	1,105	
39	All other (L-0-, L-1-, L-4-, L080, L090)	106				23		129		129	8,562	
40	Total (lines 21 to 39)	59,970	1,714	20	700	1,510	1,888	59,585	2,441	62,026	4,187,418	17
41	Caboose (All N)	493				25	52	466		466	XXXX	
42	Total (lines 40 and 41)	60,463	1,714	20	700	1,535	1,940	60,051	2,441	62,492	4,187,418	17

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

[illegible]

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			805						77						
24	Number installed during the year			163						29						
25	Number retired during the year			35												
26	Number available at close of year			933						106						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight		49	499	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight	1	358	366	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13		N O N E	
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	28	7	2	1	9	47	42	89
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	28	7	2	1	9	47	42	89
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	KENTUCKY	*7				3	10	5	15
9	TENNESSEE	9		1		1	11	9	20
10	ALABAMA	4	3		1	3	11	26	37
11	MISSISSIPPI	1				1	6	1	7
12	LOUISIANA	3	2			1	1	1	1
13	INDIANA	1	2	1			4	1	5
14	ILLINOIS	3					3		3
15	GEORGIA								
16									
17									
18	*Four crossings carried as control points in								
19	traffic control territory on signal report form #2.								
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	137	824	18		8	12	6		1,005	3,669	6	114	615	5,439
31	Added: By new, extended or relocated highway -----		5							5	3				13
32	By new, extended or relocated railroad -----														
33	Total added -----		5							5	3			5	13
34	Eliminated: By closing or relocation of highway -----		2							2	6			1	9
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----		2							2	6			1	9
38	Changes in protection: Number of each type added -----	8	16		4					28	9			1	38
39	Number of each type deducted -----	4	6	4		1				15	16			7	38
40	Net of all changes -----	4	13	(4)	4	(1)				16	(10)			(2)	4
41	Number at close of year -----	141	837	14	4	7	12	6		1,021	3,659	6	114	643	5,443
	Number at close of year by States:														
42	KENTUCKY	17	27	308	11	3	2	2		403	1,140			226	1,769
43	TENNESSEE	42	24	212		1		2		239	1,020	1		254	1,514
44	VIRGINIA	46		3						3	29			2	34
45	ALABAMA	1	16	141	3	1				161	850			79	1,090
46	FLORIDA	4	10	28						38	198			5	241
47	MISSISSIPPI	24	1	22						23	6	5	114		148
48	LOUISIANA	18	3	6				2		11	6			13	30
49	INDIANA	14	2	28		2				32	28			14	74
50	ILLINOIS	13	8	42						50	158			9	217
51	GEORGIA	13		47	4		10			61	218			38	317
52	NO. CAROLINA	33									4			3	7
53	MISSOURI	25									1				1
54	OHIO	35									1				1
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	588	464	1,052
2	Added: By new, extended or relocated highway -----	3	1	4
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	3	1	4
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	3	1	4
10	Number at close of year -----	591	465	1,056
11	Number at close of year by States:			
12	KENTUCKY 17	162	179	341
13	NO. CAROLINA 23	1	1	2
14	GEORGIA 10	57	23	80
15	VIRGINIA 46	5	10	15
16	ALABAMA 1	124	51	175
17	ILLINOIS 13	11	1	12
18	INDIANA 14	1	9	10
19	MISSISSIPPI 24	2		2
20	LOUISIANA 18	4		4
21	FLORIDA 7	8	6	14
22	TENNESSEE 42	216	185	401
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks	
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year
		(a)	(b)	(c)	(d)		(e)		(f)		(g)
1	T	645 951	\$ 4 28	\$ 2 762 211	2 001 083	\$ 152 75	\$ 305 673	New Ties			
2	T	19 139	60	11 528	76 269	42 43	3 236	Secondhand Ties			
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	665 090	4 17	2 773 739	2 077 352	148 70	308 909				

21 Amount of salvage on ties withdrawn..... \$ 139
 22 Amount chargeable to operating expenses..... \$ 3,028,968
 23 Amount chargeable to additions and betterments..... \$ 53,541
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	25,296,761	99.99
(b) Other than wooden ties (steel, concrete, etc.).....	3,346	.01
TOTAL.....	25,300,107	100.00

Creosote Reuping Process

Line 22 Does Not Include Debit of \$108,646 for Miscellaneous Items.

Additions and Betterments, Line 23, Plus Line 20, of Schedule 514 Does Not Include \$14,726 Credit Adjustment Account Charges in Prior Years.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (b) (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f) (g)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	69 228	3 39	234 413	572 675	140 17	80 274	New
2	T	535 901	10	55 744	1 034 410	7 08	7 321	Secondhand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	605 129	48 (a)	290 157	1 607 085	54 51 (a)	87 595	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 72 1,145.37 (rail miles)22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 709.88 (rail miles) 26.81

(a) Excludes purchase of C&EI Railroad included in Col. d, Schedule 211, for which units and costs are not yet available

\$1,674,081

Col. d above

290,157

Col. g above

87,595

Total Ties Laid in Additional Tracks, and New Lines & Extensions

\$2,051,833

(b) Low average unit cost due to purchase of Tennessee Central Railroad.

Class T - Creosote

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132.1	28 273	\$ 3 995 899	\$ 141 33	132.1	384	\$ 57 488	\$ 149 63
2	2	115.	434	62 364	143 58	101.49	51	7 086	137 69
3	2	101.49	159	12 305	77 62				
4	4	132.1	19 266	981 209	50 93	132.1	1 131	50 228	44 41
5	4	115.	7 400	495 326	66 94	115.	190	7 617	40 02
6	4	112.	180	7 275	40 40	112.	78	2 854	36 37
7	4	110.	44	1 732	39 45	110.	76	1 739	22 79
8	4	101.49	5 125	205 127	40 02	101.49	1 998	79 993	40 04
9	4	90.	693	27 289	39 35	90.	195	7 814	40 07
10	4	85.	13	437	33 63	85.	26	1 031	40 15
11	4	80.	71	2 691	37 69	80.	24	979	39 96
12	4	68.	4	80	20 08				
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	61 662	5 791 734	93 93	XXXX	4 153	216 829	52 21

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	60,865
22	Salvage value of rails released	\$ 2,313,997
23	Amount chargeable to operating expenses	\$ 2,882,548
24	Amount chargeable to additions and betterments	\$ 812,018
25	Miles of new rails laid in replacement (all classes of tracks) †	253.16 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	600.38 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131.59 (pounds)
28	Tons of rail sold as scrap and amount received therefor	16,103 (tons of 2,000 lb.); \$ 624,759
29	Track-miles of welded rail installed this year	212.31; total to date 909.87

Line 23 does not include \$480,315 net debit to Operating Expense Account 214, representing scrap rail sales, expenses of welding rails and miscellaneous adjustments.

Additions and betterments. Line 24, includes betterments retired in amount of \$4,127,822; Line 24 of Schedule 515 plus Line 20 of Schedule 516, does not include \$15,154, debit adjustment due to charges in prior years and other miscellaneous items.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		Average cost per ton (2,000 lb.) (e) (b)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)		Average cost per ton (2,000 lb.) (i) (b)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	132.1	4	\$	600	\$ 150 00	132.1	34	\$	4 646	\$ 136 65
2	4	132.1	218		8 930	40 96	132.1	139		5 726	41 19
3	4	115	9		356	39 56	115	64		5 063	79 11
4	2						112	25		989	39 56
5	4						112	675		19 234	28 49
6	2						110	317		5 042	15 91
7	4	110	311		782	2 51	110	362		18 946	52 34
9	2						100	13			
9	4	100	11 011		38 233	3 47	100	3 120		114 609	36 73
10	2						90	1		94	94
11	4	90	7 594		30 435	4 01	90	1 653		29 268	17 71
12	4						85	172		6 572	38 21
13	4	80	3 738		12 088	3 23	80	1 855		6 161	3 32
14	4						75	164		315	1 92
15	4						70	1 135		2 335	2 06
16	4	68	59		132	2 24	68	511		1 104	2 16
17	4						60	407		732	1 80
18	4						58	263		596	2 27
19	4						56	2		5	2 50
20	TOTAL	XXXX	22 944 (a)		91 556	3 99	XXXX	10 912 (a)		221 437	20 29

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 78 (c) 1,345.37 (rail miles)
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid (d) 24.8/709.88 (rail miles)
 (a) Excludes purchase of C&EI RR included in Col. d, Sch. 211 for which units and quantities are not yet available \$2,962,791
 (b) Low average cost per ton due to acquisition of Tennessee Central R.R.
 Col. d above 91,556
 (c) Includes C&EI RR purchase 867.60 rail miles.
 Col. h above 221,437
 (d) Includes C&EI RR purchase 566.52 rail miles.
 Total Add'l. Trks., New Lines & Extns. \$3,275,784

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	58	25		
2	68	4 46		
3	70	9 78		
4	80	377 37		
5	85	48 84		
6	90	1 010 45		
7	100	1 649 94		
8	105	01		
9	110	69 40		
10	112	575 06		
11	115	164 07		
12	132	2 394 17		
13	141	25		
14	159	43		
15	174	11		
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 890 to 895 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....	5	959		1	776		5	976		x	x	x
	TRAIN-MILES												
2	Tender locomotives.....	14	052	144	1	422	949	15	475	093	x	x	x
3	Other locomotives.....	x			x			x			x	x	x
4	Total locomotives.....	14	052	144	1	422	949	15	475	093		226	533
5	Motorcars.....	x			x			x					
6	Total train-miles.....	14	052	144	1	422	949	15	475	093		226	533
	LOCOMOTIVE UNIT-MILES												
7	Road service.....	43	284	718	2	390	678	45	675	396	x	x	x
8	Train switching.....	2	341	742	x			2	341	742	x	x	x
9	Yard switching.....	8	904	349	87	887		8	992	236	x	x	x
10	Total locomotive unit-miles.....	54	530	809	2	478	565	57	009	374	x	x	x
	CAR-MILES												
11	Total motorcar car-miles.....	x			x			x			x	x	x
12	Loaded freight cars.....	576	919	790	46	621		576	966	411	x	x	x
13	Empty freight cars.....	439	844	014	116	215		439	960	229	x	x	x
14	Caboose.....	13	427	042	5	023		13	432	065	x	x	x
15	Total freight car-miles (lines 12, 13 and 14).....	1,030	190	846	167	859		1,030	358	705	x	x	x
16	Passenger coaches.....	9	450		2	629	099	2	638	549	x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger).....	x				97			97		x	x	x
18	Sleeping and parlor cars.....	x			1	055	443	1	055	443	x	x	x
19	Dining, grill and tavern cars.....		407			833	462		833	869	x	x	x
20	Head-end cars.....	53	969		3	812	014	3	865	983	x	x	x
21	Total (lines 16, 17, 18, 19 and 20).....	63	826		8	330	115	8	393	941	x	x	x
22	Business cars.....	x				91	995		91	995	x	x	x
23	Crew cars (other than cabooses).....	x				4	991		4	991	x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23).....	1,030	254	672	8	594	960	1,038	849	632	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands).....	6	004	270	347	229		6	351	499	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	56	710	048	6	799		56	716	847	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands).....	4	749		610	662		615	411		x	x	x
28	Train-hours—Total.....	876	250		37	437		913	687		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight.....	x	x	x	x	x	x	108	215	786	x	x	x
30	Tons of nonrevenue freight.....	x	x	x	x	x	x	1	004	667	x	x	x
31	Total tons revenue and nonrevenue freight.....	x	x	x	x	x	x	109	220	453	x	x	x
32	Ton-miles—Revenue freight in road service (thousands).....	x	x	x	x	x	x	29	150	455	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands).....	x	x	x	x	x	x	29	150	455	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	x	x	129	457		x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands).....	x	x	x	x	x	x	129	457		x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	29	278	132	1	780		29	279	912	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total.....	x	x	x	x	x	x	174	054		x	x	x
40	Passenger-miles—Total.....	x	x	x	x	x	x	50	337	702	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants.....		921				921
2	II	Professional, clerical, and general.....						
3	III	Maintenance of way and structures.....	113	307	1	183	114	490
4	IV	Maintenance of equipment and stores.....	81	453			81	453
5	V	Transportation (other than train, engine, and yard).....						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		147				147
7	VI (b)	Transportation (train and engine service).....	469	317			469	317
8		TOTAL.....	665	145	1	183	666	328

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 666,328

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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	W. H. Kendall	President						
2		January 1, 1969		105	000		9	010
3		December 31, 1968		90	000			
4								
5	W. G. Whitsett	Vice President		50	000			
6								
7	L. W. Adkins	Vice President						
8		December 31, 1969		50	000			
9		June 30, 1969		45	000			
10								
11	C. R. Yates	Vice President						
12		December 31, 1969		28	333		3	320
13		June 30, 1969		25	000			
14								
15	R. E. Bisha	Vice President						
16		December 31, 1969		45	000		105	
17		January 31, 1969		40	000			
18								
19	D. D. Strench	Vice President						
20		December 31, 1969		45	000			
21		January 31, 1969		35	000			
22								
23	P. M. Lanier	Vice President						
24		December 31, 1969		45	000			
25		February 28, 1969		35	000			
26								
27	F. D. Brooke	Resident Vice President		35	000			
28								
29	P. E. Geil	Asst. Vice President						
30		December 31, 1969		40	000			
31		February 28, 1969		34	500			
32								
33	J. L. Lenihan	General Counsel						
34		December 31, 1969		40	000			
35		June 30, 1969		35	000			
36								
37	R. F. Stiens	Asst. Vice President						
38		December 31, 1969		33	000			
39		June 30, 1969		30	000			
40								
41	J. E. Tilford	Pensioner (retired President)					35	659
42								
43	S. A. Alward	Director - Management Information Services						
44		January 1, 1969		27	500			
45	(Cybernetics & Systems, Inc., a subsidiary company)	April 1, 1969		12	500			
46								
47	Note: Other compensation is for fees as Members of Board of Directors of Respondent, etc.							
48	The Seaboard Coast Line will make report of compensation paid by it to Mr. C. R.							
49	Yates, Vice President (Western Railway of Alabama will also make report for Mr.							
50	Yates).							
51								
52								
53								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Alabama Railroad Association	Proportion of Expenses	23	724
2	Amer. Assn. of Pass. Traf. Offs.	Proportion of Expenses		150
3	Associated Railways of Indiana	Proportion of Expenses	1	511
4	Association of American Railroads	Proportion of Expenses	426	475
5	Association of Western Railways	Proportion of Expenses	123	583
6	Atlanta Chamber of Commerce	Contribution	2	500
7	Bituminous Coal Research, Inc.	Contribution	1	500
8	Bozell & Jacobs, Inc.	Advertising		500
9	Ed Bridges Associates	Advertising	3	043
10	Bureau of Information of the			
11	Southeastern Railways	Proportion of Expenses	1	493
12	Chamber of Commerce-Lexington, Ky	Contribution	1	000
13	Comm. for Economic Development	Contribution		500
14	Florida Railroad Association	Proportion of Expenses	4	686
15	Haskins and Sells	Accounting Services	51	303
16	Illinois Freight Association	Proportion of Expenses	2	352
17	Illinois Railroad Association	Proportion of Expenses	1	115
18	Kentucky Chamber of Commerce	Contribution		200
19	Kentucky Freedom to Work Council	Contribution		200
20	Kentucky Government Council	Contribution		500
21	Kentucky Railroad Association	Proportion of Expenses	29	714
22	Landy Advertising Agency, Inc.	Advertising	350	275
23	Mississippi Railroad Assn.	Proportion of Expenses	2	065
24	National Coal Policy Conference	Contribution	7	728
25	National Railway Labor Confer.	Proportion of Expenses	83	227
26	National Safety Council	Contribution	1	848
27	North Carolina Railroad Assn.	Proportion of Expenses		104
28	Ore and Coal Exchange	Proportion of Expenses	9	306
29	Peat, Marwick, Mitchell & Co.	Consulting Services	80	879
30	Railroad Perishable Inspection			
31	Agency	Proportion of Expenses	18	713
32	Railway Systems & Management			
33	Assn.	Contribution		500
34	Southeastern Railroads Associa-			
35	ted Bureaus	Proportion of Expenses	856	265
36	Southern States Indust. Council	Contribution	1	000
37	Southwestern Freight Bureau	Proportion of Expenses	25	933
38	Tennessee Railroad Assn.	Proportion of Expenses	27	977
39	Tennessee Taxpayers Assn.	Contribution	1	350
40	Traffic Exec. Assn. Eastern RRs.	Proportion of Expenses	62	821
41	Transportation Center at			
42	Northwestern University	Contribution	2	000
43	United Appeal of Atlanta	Contribution	1	500
44	United Appeal of Cincinnati	Contribution		500
45	United Appeal of Jefferson			
46	County, Ala.	Contribution	1	750
47	United Appeal of Louisville	Contribution	15	000
48	Virginia Railroad Association	Proportion of Expenses		155
49	Lurleen B. Wallace Memorial			
50	Cancer Hospital	Contribution	5	000
51				
52				
TOTAL			\$ 2	231 945

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	111,974,228			
2	Passenger.....	4,381,303			
3	Yard switching.....	9,813,611			
4	Total.....	126,169,142			
5	Work train.....	775,924			
6	GRAND TOTAL.....	126,945,066			
7	Total cost of fuel*.....	13,216,201			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....	NONE		
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a), (b), (c), (d), (e), (f), (g) and (h) - None

(i) Equipment purchased under conditional sale agreement:

Conditional sale agreement dated December 16, 1968 with L & N Investments Corporation and First American National Bank, Nashville, Tennessee, covering the purchase of the following equipment:

700 - reconstructed steel-sheathed, wood-lined box cars, of 50 tons nominal capacity.

The final aggregate cost is \$7,654,000, of which \$5,760,900 is the aggregate deferred purchase price.

The deferred purchase price of all cars shall be paid in 20 equal consecutive semi-annual installments, the first such installment being due February 1, 1970. Interest is at the "prime rate", currently 8-1/2% per annum on the unpaid principal of the deferred purchase price of each car represented by semi-annual installments 1 through 6 and at the "prime rate" plus 1/4 of 1% per annum on the unpaid principal of the deferred purchase price of each car represented by semi-annual installments 7 through 20, to the respective maturities of said semi-annual installments.

Equipment Purchase Agreement -

Agreement dated December 31, 1968 with Tamper, Inc., West Columbia, South Carolina, covering the purchase of 12 Model ST-JC Switch Electromatic Tampers (Copy attached)

(j) Other contracts:

Sperry Rail Service Division -

Contract dated February 14, 1969 for testing rails in track by use of Induction and Ultrasonic principles.

The contract provides for free transportation of contractor's equipment from point where received on lines of Railroad to the point on its lines designated by it for commencement of testing. Testing shall commence on or about May 15, 1969 and shall continue until approximately 1,500 miles have been tested, plus any additional testing which the Railroad may request for the calendar year 1969. The Railroad agrees, at the end of testing, to move contractor's equipment promptly, and free of charge, to such point on its lines as contractor shall designate.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks	
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs									
			(a)	(b)	(c)		(d)		(e)		(f)		(g)		(h)			(i)
1	1	M	278	71	75	81					21	41	261	14	637	07		
2	1	B	200	87		27			7	70	32	39		38	01	279	24	
3	3B	M								04							04	
4	4	B										03					03	
5	5	M	16	87	16	87										33	74	
6	5	B	1	52						06				77		2	35	
7																		
8																		
9																		
10																		
11																		
12																		
13	TOTAL INCREASE		497	97	92	95				7	80	53	83	299	92	952	47	

DECREASES IN MILEAGE

21	1	M				3 40			3 40				
22	3A	M						43	43				
23	3A	B						02	02				
24	3B	M					05	33	38				
25	5	M						29	29				
26													
27													
28													
29													
30													
31													
32	TOTAL DECREASE					3 40	05	1 07	4 52				

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed NONE Miles of road abandoned NONE

Owned by proprietary companies:

Miles of road constructed NONE Miles of road abandoned NONE

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of KENTUCKY }
County of JEFFERSON } ss:

D. L. Morris makes oath and says that he is Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Louisville and Nashville Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19⁶⁹, to and including December 31, 19⁶⁹

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 7 day of April, 1970

My commission expires January 26, 1973 [Use an L. S. Impression seal]
[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of KENTUCKY }
County of JEFFERSON } ss:

W. H. Kendall makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Louisville and Nashville Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19⁶⁹, to and including December 31, 19⁶⁹

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 7 day of April, 1970

My commission expires January 26, 1973 [Use an L. S. Impression seal]
[Signature]
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax	317	Equipment—Classified	404-406
Accrued taxes—Federal income and other	242B	Company service	406
Additions and betterments—Investment in, made during year	220-222	Covered by equipment obligations	238
Advances to other companies—Investment	214-217	Depreciation charged to operating expenses	314
Affiliated companies—Amounts payable to	242	Floating	406
Investments in	210-213	Freight-train cars	405
Agreements, contracts, etc.	529	Installed during the year—Unit cost	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227	Inventory of	404-406
Amounts payable to affiliated companies	242	Leased from others—Depreciation base and rates	224
Assets—Contingent	248	Reserve	226A
Other	232	To others—Depreciation base and rates	225
		Reserve	226B
Balance sheet	200, 201	Locomotive	234-236
Capital funds	206, 207	Obligations	234-236
Stock (see Stock)		Obligations due within 1 year	234-237
Surplus	247	Owned—Depreciation base and rates	224
Car, locomotive, and floating equipment—Classification of respondent's	404-406	Reserve	226
Car statistics	508, 509	Or leased not in service of respondent	404-406
Cash investments—Temporary	203	Passenger-train cars	406
Changes during the year	530	Retirements charged to operating expenses	314
Charges—Other deferred	232	Used—Depreciation base and rates	224
Coal (see Fuel)		Reserve	226
Company service equipment	406	Expenses—Of miscellaneous nonoperating physical property	230B, 231
Compensation of officers and directors	526	Railway operating	304-315
Paid under labor awards (back pay only)	514		
Consumption of fuel by motive-power units	528	Extraordinary and prior period items	301A
Contingent assets and liabilities	248	Floating equipment	406
Contracts—Abstract of leasehold	321	Freight-train cars	405
Agreements, etc.	529	Cars—Hire of	319
Control over respondent	105	Fuel consumed by motive-power units	528
Conversion of securities of other companies—Stock liability for	246	Cost	528
Corporations controlled by respondent	104, 210-213	Funded debt (see Debt)	
Cost of equipment installed during the year—Unit	229	Funds—Capital	206, 207
Credits—Other deferred	243	Insurance	206, 207
Crossings—Grade	415, 500	Other reserve	206, 207
Added and eliminated during year	415, 500	Sinking	206, 207
Crossings (see Ties)			
Debt—Funded, unmatured	234-236	Gage of track	507
Changes during the year	237	Gasoline (see Fuel)	
Consideration received for issues during year	237	General officers	101
In default	234-236	Grade crossing	415, 500
Other due within 1 year	234-236	Separations	503
Defense projects, road and equipment owned and leased from others—Amortization of	227	Guaranties and suretyships	109
Deposits—Special	203		
Depreciation base—Miscellaneous physical property	230B, 231	Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Road and equipment leased from others	224	Operations	411
To others	225	Hire of freight cars	319
Owned and used	224		
Charged to operating expenses—Equipment	314	Identity of respondent	100
Road property	312	Income account for the year	300-301A
Shop and power-plant machinery	314	Bonds—Interest on	239
Rates—Miscellaneous physical property	230B, 231	From lease of road and equipment	318
Road and equipment leased from others	224	From nonoperating property	231
To others	225	Insurance funds	206, 207
Owned and used	224	Interest accrued on amounts payable to affiliated companies	242
Reserve—Miscellaneous physical property	230B, 231	Unmatured funded debt	236
Road and equipment leased from others	226A	Receivers' and trustees' securities	236
To others	226B	In default	236
Owned and used	226	On income bonds	239
Directors	101	Investments in securities of (and advances to) affiliated companies	210-217
Dividend appropriations	302	Other	214-217
		Adjustment of book values	210-217
Elections and voting powers	108	Controlled through nonreporting subsidiaries	218, 219
Electric locomotive equipment at close of year	404	Disposed of during year	210-217
Enterprises—Highway motor-vehicle	414	Made during year	210-217
		Equipment, unit cost of	229
		Miscellaneous physical property	230B, 231
		Railway property used in transportation service	230-230A
		Road and equipment	220-222
		Changes during year	220-222
		Of proprietary companies	249
		Temporary cash	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404, 405	Miscellaneous items in account for year.....	323
Electric and/or other.....	404, 405	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenues—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
		Road and equipment—Investment in.....	220-222
		Projects—Amortization of.....	227
		Leased from others—Depreciation base and rates.....	224
		Reserve.....	226A
		To others—Depreciation base and rates.....	225
		Reserve.....	226B
		Owned—Depreciation base and rates.....	224
		Reserve.....	226
		Used—Depreciation base and rates.....	224
		Reserve.....	226
		Operated at close of year.....	400A, 401
		By States and Territories.....	401
		Owned and not operated at close of year.....	400B
		Property—Depreciation.....	312
		Retirements.....	312
		Salvage on rails taken up.....	506
		Ties withdrawn.....	504
		Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
		Separations—Grade.....	503
		Services rendered by other than employees—Payments for.....	527
		Shop and power-plant machinery—Depreciation.....	314
		Sinking funds.....	206-207
		Special deposits.....	203
		Statistics of rail-line operations.....	508
		Switching and terminal traffic and car.....	509
		Stock outstanding.....	245
		Changes during year.....	242
		Consideration received for issues.....	246
		Liability for conversion.....	246
		Number of security holders.....	108
		Total voting power.....	108
		Value per share.....	108
		Voting rights.....	108
		Suretyships—Guaranties and.....	109
		Surplus capital.....	247
		Switching and terminal traffic and car statistics.....	509
		Tax accruals—Railway.....	317
		Taxes accrued—Federal income and other.....	242B
		On miscellaneous nonoperating physical property.....	230B, 231
		Temporary cash investments.....	203
		Ties laid in replacement.....	504
		Charges to additions and betterments.....	504
		Operating expenses.....	504
		Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
		Miles of new track in which ties were laid.....	505
		Number in maintained tracks.....	504
		Tracks operated at close of year (switching and terminal companies).....	402
		Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
		Unit cost of equipment installed during the year.....	229
		Unmatured funded debt.....	234-236
		Vehicles—Highway motor.....	411
		Verification.....	533
		Voting powers and elections.....	108
		Weight of rail.....	507
Leased lines—Investments made during the year in additions and betterments on.....	220-222		
Leasehold contracts—Abstracts of.....	321		
Leases—Abstract of terms and conditions of.....	318		
Liabilities—Contingent.....	248		
Other.....	243		
Loans and notes payable.....	242A		
Receivable.....	203		
Locomotive equipment.....	404, 405		
Electric and/or other.....	404, 405		
Rentals.....	320		
Long-term debt due within 1 year.....	234-236		
In default.....	234-236		
Mileage—Changes during the year.....	530		
Average of road operated.....	508		
Of main tracks and weight of rail.....	507		
Of new tracks in which rails were laid.....	507		
Of new tracks in which ties were laid.....	505		
Of road constructed and abandoned.....	530		
Operated at close of year.....	400-403		
By States and Territories.....	401, 403		
Owned and not operated at close of year.....	400B		
Miscellaneous items in retained income accounts for the year.....	323		
Physical property—Depreciation base and rates.....	230B, 231		
Reserve.....	230B, 231		
Investment in.....	230B, 231		
Physical properties operated during year.....	230B, 231		
Rent income.....	318		
Rents.....	322		
Motor rail cars owned or leased.....	406		
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414		
Motor vehicles, highway.....	411		
Net income.....	301A		
Oath.....	533		
Obligations—Equipment.....	234-236		
Due within 1 year.....	234-236		
Officers—General, of corporation, receiver, or trustee.....	101		
Compensation of.....	526		
Operating expenses (see Expenses).....			
Revenues (see Revenues).....			
Statistics (see Statistics).....			
Ordinary income.....	301A		
Other assets.....	232		
Deferred credits.....	243		
Deferred charges.....	232		
Elements of investment.....	223		
Liabilities.....	443		
Reserve Funds.....	206, 207		
Passenger-train car rentals.....	320		
Train cars.....	406		
Payments for services rendered by other than employees.....	527		
Pick-up and delivery service.....	411		
Payments to others.....	303		
Profit or loss—Separately operated properties.....	319		
Property (see Investments).....			
Proprietary companies.....	249		
Purposes for which funded debt was issued or assumed during year.....	237		
Of stocks actually issued.....	246		
Rail motor cars owned or leased.....	406		
Rails laid in replacement.....	506		
Charges to additions and betterments.....	506		
Charges to operating expenses.....	506		
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507		
Miles of new track in which rails were laid.....	507		
Weight of.....	507		
Railway operating expenses.....	304-315		
Revenues.....	303		
Tax accruals.....	317		
Receivers' and trustees' securities.....	234-236		