

RC-124600

LOUISVILLE & NASHVILLE

1982

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RC 124600

FINAL REPORT

ORIGINAL

R-1

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APPROVED BY OME  
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LOUISVILLE & NASHVILLE R.R. CO.  
P O BOX 1198  
LOUISVILLE  
KY 40201

# annual report

*LOUISVILLE AND NASHVILLE RAILROAD COMPANY*



to the

## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1982

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 3040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

## (49) U.S.C. 11145. Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3d month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply.

Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296, § 5(b), July 1, 1980, 94 Stat. 796.

49 U.S.C. 11901 (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the

present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

FINAL  
**ANNUAL REPORT**

OF

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1982**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. B. Alexander

(Title) Assistant Vice President-  
General and Corporate Accounting

(Telephone number) 904  
(Area code)

359-3456  
(Telephone number)

(Office address) 500 Water Street, Jacksonville, Florida 32202  
(Street and number, city, State, and ZIP code)



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Docket	Title	Decision Date
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The following schedule was added to Railroad Annual Report Form R-1:

Schedule 512	Transactions Between Respondent and Companies or Persons Affiliated with Respondent for Services Received or Provided. Reinserted, it was inadvertently omitted from the 1981 report. Revised to reflect Accounting Series Circular No. 192 "Related Party Disclosures" dated May 18, 1982 which required F.A.S. No. 57 dated March 1982.
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Changes were made to the following schedules:

Schedule 200	Added three lines to segregate account Nos. in other assets and renumbered.
Schedule 210	Deleted lines 69-74 and added a line 53 Total Provision For Income Tax and renumbered.
Schedule 310A	Added heading Non-carrier (lists specifics for each company)
Schedule 335	Changed line Nos. 27, 36 and 37.
Schedule 361	Part Total Rental Expenses. Deleted columns c-h.
Schedule 412	Added column (e) Amortization Adjustment During Year, and Instruction No. 4.
Schedule 415	Changed column (e) from Depreciation to Amortization Adjustment Net During Year and minor changes to the Instructions.
Schedule 450	Changed heading to "Analysis of Taxes" from "Analysis of Federal Income Taxes" and the format of schedule. Segregate three line items.
Schedule 710	Deleted Diesel B Units and renumbered lines.
Schedule 721	Changed line No. 9 and added Instruction.
Schedule 723	Changed line No. 10 and added Instruction.
Schedule 755	Deleted 14 line items and renumbered the schedule. Minor changes were made in the Instructions.
Schedule 450	Item 3 added to analyze the affect of certain provisions of the Economic Recovery Tax Act of 1981 on Tax accruals.

### ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 2,500

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate only include the incremental staff hours required for the USOA. (Those hours in addition to the data needs of management and requirements of other Federal and State agencies.)

Total hours (Estimated) \_\_\_\_\_

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate only include the incremental costs required for the Commission's rules. (Those costs in addition to retention requirements of management and other Federal and State agencies.)

Total hours (Estimated) \_\_\_\_\_

Storage costs (Estimated) \_\_\_\_\_

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**A. SCHEDULES OMITTED BY RESPONDENT**

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided provided below.

3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE



**B. IDENTITY OF RESPONDENT**

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee on bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation

Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Louisville and Nashville Railroad Company
2. Date of incorporation March 5, 1850
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Kentucky
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. On December 29, 1982, Louisville and Nashville Railroad Company was merged into its parent company, Seaboard Coast Line Railroad Company (now Seaboard System Railroad, Inc.)

**STOCKHOLDERS REPORTS**

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



## C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ 35 per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote (See Note, Page 4)

3. Are voting rights proportional to holdings? No If not, state in a footnote the relation between holdings and corresponding voting rights. (See Note, Page 4)

4. Are voting rights attached to any securities other than stock? Yes If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency. (See Note, Page 4)

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. (See Note, Page 4)

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing \_\_\_\_\_  
Books not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,966,518 1/3 votes, as of December 29, 1982  
(Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Seaboard Coast Line	Jacksonville, FL	2,966,518	1/3		476,190 1/3
2	Railroad Company			2,490,328		
3						
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## C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,966,518 1/3  
votes cast.
11. Give the date of such meeting. April 19, 1982 by consent action
12. Give the place of such meeting. \_\_\_\_\_

## NOTES AND REMARKS

Note applicable to inquiry No. 2 and inquiry No. 3.

On September 27, 1979 the Company issued 1,428,571 shares of \$3.33 Cumulative Preferred Stock, Series B, with par value of \$35.00 per share, with voting power of 476,190 1/3 votes.

Each share of L&N common stock is entitled to one vote.

Note applicable to inquiry No. 4 and inquiry No. 5.

Whenever accumulated unpaid interest on Chicago, Indianapolis and Louisville Railway Company (Monon Railroad) First Mortgage Bonds equal 12 per cent of the principal amount of the Bonds, the holders of such Bonds shall have the right to nominate three of the members of the Board of Directors of the Railroad Company which nominees shall be elected by stockholders at the next annual election of directors, such right to continue until all accumulations of unpaid interest are paid.

Whenever accumulated unpaid interest on Chicago, Indianapolis and Louisville Railway Company (Monon Railroad) Second Mortgage Bonds equal 12-1/2 per cent of the principal amount of the Bonds, the holders of such bonds shall have the right to nominate three of the members of the Board of Directors of the Railroad Company, which nominees shall be elected by stockholders at the next annual election of directors, such right to continue until all accumulations of unpaid interest are paid.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		Current Asset	\$	\$
1	701	Cash	8,064	10,872
2	702	Temporary Cash Investments	11	11
3	703	Special Deposits	10,242	9,194
		Accounts Receivable		10
4	704	—Loan and Notes		
5	705	—Interline and Other Balances	1,318	2,158
6	706	—Customers	43,336	48,375
7	707	—Other	9,876	10,549
8	709, 708	—Accrued Accounts Receivables	131,704	150,621
9	708.5	—Receivables from Affiliated Companies	15,943	52,118
10	709.5	—Less: Allowance for Uncollectible Accounts		
11	710, 711, 714	Working funds prepayments deferred income tax debits	6,439	7,683
12	712	Materials and Supplies	49,709	54,950
13	713	Other Current Assets	1,824	1,988
14		Total Current Assets	278,466	348,529
		Other Assets		
15	715, 716, 717	Special funds	3,963	14,378
16	721, 721.5	Investments and Advances Affiliated Companies (sch 310)	93,734	114,218
17	722, 723	Other Investments and Advances	170	196
18	724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr		
19	737, 738	Property used in other than Carrier Operation (less depreciation)	7,854	7,770
20	739, 741	Other Assets	10,937	9,493
21	743	Other Deferred Debits	18,463	21,020
22	744	Accum. deferred Income Tax debits		
23		Total Other Assets	135,121	167,075
		Road and Equipment		
24	731, 732	Road (Sch. 330 & 330A)	878,322	835,183
25		Equipment	1,032,421	1,066,931
26		Unallocated Items		
27		Accumulated Depreciation and amortization (Schs. 335, 351, 342, 340)	(530,475)	(529,678)
28		Net road and Equipment	1,380,268	1,372,436
29		Total Assets	1,793,855	1,888,040

## NOTES AND REMARKS



**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY**

Line No.	Account	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<b>Current Liabilities</b>	<b>\$</b>	<b>\$</b>
30	751	Loans and Notes Payable		
31	752	Accounts Payable, Interline and Other Balances	1,299	1,741
32	753	Audited Accounts and Wages	6,461	19,292
33	754	Other Accounts Payable	4,397	5,507
34	755, 756	Interest and Dividends Payable	12,244	12,373
35	757	Payables to Affiliated Companies	49,733	8,154
36	759	Accrued accounts Payable	158,037	176,827
37	760, 761, 761.5, 762	Taxes Accrued	19,513	2,396
38	763	Other Current Liabilities	24,349	20,626
39	764	Equipment obligations and other long-term debt due within one year	45,739	48,331
40		<b>Total Current Liabilities</b>	<b>321,772</b>	<b>314,247</b>
		<b>Non Current Liabilities</b>		
41	765, 767	Funded debt unmatured	184,448	204,841
42	766	Equipment obligations	323,101	365,082
43	766.5	Capitalized Lease Obligations	10,873	13,949
44	768	Debt in default		
45	769	Accounts payable, Affiliated Companies		
46	770.1, 770.2	Unamortized debt premium	(870)	(1,011)
47	781	Interest in default		
48	783	Deferred revenues-Transfers from Government Authorities		
49	786	Accumulated deferred income tax credits	124,417	135,503
50	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits	73,308	82,608
51		<b>Total Noncurrent Liabilities</b>	<b>715,277</b>	<b>800,979</b>
		<b>Shareholders' Equity</b>		
52	791, 792	Capital Stock: (Sch. 230)	174,517	174,517
53		Common Stock	124,517	124,517
54		Preferred Stock	50,000	50,000
55	793	Discount on Capital Stock		
56	794, 795	Additional Capital (230)	107,816	107,816
		<b>Retained Earnings:</b>		
57	797	Appropriate (221)		
58	798	Unappropriated (220)	474,473	490,481
59	798.1	Net Unrealized loss on noncurrent marketable equity securities		
60	798.5	Less Treasury Stock		
61		<b>Net Stockholders Equity</b>	<b>756,806</b>	<b>772,814</b>
62		<b>Total Liabilities and Shareholders' Equity</b>	<b>1,793,855</b>	<b>1,888,040</b>

NOTES AND REMARKS



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1)

service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements (Dollars in thousands).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See note below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. and balance sheet accruals - See note below. \$

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company Not applicable

(ii) If funding is by trust agreement, list trustee(s) The First Kentucky Trust Co., Louisville, KY

Date of trust agreement or latest amendment July 1, 1982

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See note on page 8.

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? The Trustee, subject to approval and direction of Investment Committee.

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes ☒ No ☐

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ 3

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ None

3(a) and (b) Respondent has pension plans for certain employees, principally salaried personnel. The policy is to fund current pension costs on the trustee plan including the amortization of prior service cost over periods not exceeding forty years. Pension expense was \$5,020 in 1982 and \$9,238 in 1981. As of January 1, 1982, the actuarial present value of vested accumulated plan benefits was \$42,656 (1981 - \$57,280); the actuarial present value of non-vested accumulated plan benefits was \$1,355 (1981 - \$2,271); the net assets available for benefits were \$56,982 (1981 - \$53,188). The assumed rate of return used in determining the actuarial present values of vested and non-vested accumulated plan benefits increased from 7½% at January 1, 1981 to 11% at January 1, 1982. The actuarial assumptions for the plans were reviewed during 1982 and the assumed rate of return on plan assets were revised from 8% to 10%. This change in estimate decreased pension expense approximately \$3,146.

Continued on following page

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

## (a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	\$ XXXXXX
(Previous Yr.) Current Portfolio _____			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	XXXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ \_\_\_\_\_ on the sale of marketable equity securities was included in net income for \_\_\_\_\_ (year). The cost of securities sold was based on the \_\_\_\_\_ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of reported year unless specified as previous year.

(continued from page 7)

## NOTES AND REMARKS

3. (d) Atlanta and West Point RR Co.; the Atlantic Land & Improvement Co.; The Carrollton RR Co.; Clinchfield RR Co.; Columbia, Newberry & Laurens RR Co.; Cybernetics and Systems, Inc.; Gainesville Midland RR Co.; High Point, Thomasville & Denton RR Co.; Holston Land Co.; Seaboard Coast Line Railroad Co.; The Seacoast Transportation Co.; The Western Rwy. of Alabama, and the Winston-Salem Southbound Rwy. Co. Charges are actuarially allocated between affiliates based on salaries of members.

7. Marketable equity securities, which are immaterial, other than those accounted for by the equity method, are carried at lower of cost or realizable value (Market value not readily available).

8. In December 1982, Respondent was merged into Seaboard Coast Line Railroad Company (SCL), parent, and SCL's name was changed to Seaboard System Railroad, Inc. This annual report discloses 1982 data of Respondent prior to the date of merger.

9. The financial data included herein differs from financial data determined in accordance with Generally Accepted Accounting Principles due to later recognition of losses on track abandonments.

10. Proceeds from the transfer of tax benefits under tax leases in 1981 were included in Account 519 "Miscellaneous Income" and related deferred taxes were provided in Account 557 "Provision for Deferred Taxes" as appropriate.

11. Included in Account 757 "Payables to Affiliated Companies" at December 31, 1982 was \$43,900 representing Respondent's short-term borrowings from the CSX cash management plan. Included in Account 708.5 "Receivables from Affiliated Companies" at December 31, 1981 was \$33,958 representing Respondent's participation in the CSX cash management plan. Under this cash management plan excess cash is advanced to CSX for investment and CSX makes cash funds available to its subsidiaries as needed for use in their operations and is committed to repay all amounts due on a current basis should circumstances require. The companies are compensated for advances at interest rates earned by CSX on its short-term investment portfolio.

(continued on page 8-A)

(continued from page 8)

NOTES AND REMARKS

12. Interest costs incurred during the construction of capital projects amounting to \$2,880 and \$4,647 in 1982 and 1981, respectively, were capitalized.

13. Federal income tax returns of Respondent (including predecessor companies) have been examined by the Internal Revenue Service through the year 1977. Internal Revenue Service has issued notices of deficiencies through this period and protests have been filed by Respondent. Such protests are currently in several stages of negotiations and litigation, and based on past experience and the status of the issues being contested, provision has been made for any Federal income taxes and related interest which may be payable.

14. Respondent carries a service interruption policy with the Imperial Insurance Company, Limited, indemnifying it against loss of freight revenue and reimbursement of fixed and continuing expenses during certain work stoppages. Respondent may be obligated to pay additional premiums, subject to a maximum of \$32,679 in the event such losses are sustained by other railroads holding similar policies.

(Continued on Page 8-B)



## NOTES AND REMARKS

15. SCHEDULE FOR I.C.C. ORDER NO. 37063 - INCREASE RATES ON COAL  
 TWELVE MONTHS ENDED DECEMBER 31, 1982

(Dollars in Thousands)

Freight Revenue included in Revenue Account No. 101 \$43,893

## Account 716 - Restricted Funds:

Beginning balance in account (January 1, 1982) -0-  
 Freight revenues collected and deposited to  
 restricted funds account 45,204

## Qualified Expenditures:

## Capital Projects:

## Equipment - Principal payments on Finance Agreements:

Locomotives - 6-axle (70 units) \$ 4,096  
 100-ton O.T. Hopper Cars (2,323 units) 6,238  
 Total Equipment \$10,334

## Road:

Construct connection track,  
 Straight Creek, Ky. 248  
 Construct double track between Corbin,  
 Ky. and Atlanta, Ga. 72  
 Yard improvements to facilitate unit  
 coal trains, Ravenna, Ky. 1,056  
 Construct and lengthen sidings between  
 Corbin, Ky. and Atlanta, Ga. 4,599  
 Improvements to Clinch River Bridge,  
 M.P. C251.9 15  
 Mechanical facilities, Corbin Div.  
 and Atkinson, Ky. 8,944  
 Total Road 14,934

Total Capital Projects 25,268

## Maintenance Expenditures -

## Excess installations over Normalized Maintenance:

76,370 Main Line Cross Ties 2,768  
 36.70 Track Mile Relay 132# Welded Rail 3,204

Total Mtce. Expenditures 5,972

Total Qualified Expenditures - 1982 31,240

Excess Collections over qualified expenditures 1982 13,964

Excess-Qualified Expenditures over collections-prior 1982 (18,507)

Excess-Qualified Expenditures over collections-accumulative (4,543)

Qualified Expenditures transferred from restricted funds A/C 716-1982 45,204

Balance Account 716 December 31, 1982 \$ -0-



**210. RESULTS OF OPERATIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12 Results of Operations.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19, for, Account No. 513, "Di-

vidend income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 for Account No. 512 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenue & Expenses (d)	Passenger-Related Revenue & Expenses (e)
	<b>ORDINARY ITEMS</b>				
	<b>OPERATING INCOME</b>				
	Railway Operating Income				
1	(101) Freight **	1,084,807	1,243,953	1,084,807	
2	(102) Passenger **				
2	(103) Passenger-Related				
4	(104) Switching	7,413	9,607	7,413	
5	(105) Water Transfers				
6	(106) Demurrage	7,174	9,511	7,174	
7	(110) Incidental	4,422	3,713	4,422	
8	(121) Joint Facility-Credit	95	659	95	
9	(122) Joint Facility-Debit	14	9	14	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1,103,897	1,267,434	1,103,897	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	1,103,897	1,267,434	1,103,897	
14	(531) Railway operating expenses	1,056,127	1,144,090	1,056,127	
15	*Net revenue from railway operations	47,770	123,344	47,770	
	<b>OTHER INCOME</b>				
16	(506) Revenue from property used in other than carrier operations	961	694		
17	(510) Miscellaneous rent income	2,251	1,702		
18	(512) Separately operated properties-Profit	3,248	10,422		
19	(513) Dividend Income (cost method)	124	198		
20	(514) Interest income	2,077	3,524		
21	(516) Income from sinking and other funds	1,744	2,505		
22	(517) Release of premiums on funded debt	31	31		
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	7,522	49,997		
	Income from affiliated companies				
25	(513) Dividends (equity method)				
26	Equity in undistributed earnings (losses)	3,875	(628)		
27	Total other income (lines 16-26)	21,833	68,445		
28	Total income (lines 15, 27)	69,603	191,789		
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				
29	(534) Expenses of property used in other than carrier operations	211	167		
30	(535) Taxes on property used in other than carrier operations	405	525		
31	(543) Miscellaneous rent expense	205	189		
32	(544) Miscellaneous taxes		1		
33	(545) Separately operated properties-Loss	3,174			
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	2,315	2,335		
37	(553) Uncollectible accounts	227	104		
38	Total miscellaneous deductions (lines 29-37)	6,537	3,321		
39	Income available for fixed charges (Lines 28, 38)	63,066	188,468		

## 210. RESULTS OF OPERATIONS-Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		45,723	50,688
41 (b) Interest in default			
42 (547) Interest on unfunded debt		845	1,697
43 (548) Amortization of discount on funded debt		351	361
44 Total fixed charges (lines 40-43)		46,919	52,746
45 Income after fixed charges (lines 39, 44)		16,147	135,722
	<b>OTHER DEDUCTIONS</b>		
(546) Interest on funded debt:			
46 (c) Contingent interest		397	413
	<b>UNUSAL OR INFREQUENT ITEMS</b>		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) from continuing operations (before income taxes)		15,750	135,309
	<b>PROVISIONS FOR INCOME TAXES</b>		
(556) Income taxes on ordinary income:			
49 Federal income taxes		(2,715)	1,098
50 State income taxes		(2,227)	3,738
51 Other income taxes			
52 (557) Provision for deferred taxes		(12,007)	26,060
53 Total provisions for income taxes (lines 49-52)		(16,949)	30,896
54 Income from continuing operations		32,699	104,413
	<b>DISCONTINUED OPERATIONS</b>		
55 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )			
56 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )			
57 Income before extraordinary items		32,699	104,413
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
58 (570) Extraordinary items (Net)			
59 (590) Income taxes on extraordinary items			
60 (591) Provision for deferred taxes - Extraordinary items			
61 Total extraordinary items (lines 57-59)		<del>32,699</del>	
62 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )			
63 Net income (Loss)		32,699	104,413
	<b>*Reconciliation of net railway operating income (NROI):</b>		
64 Net revenues from railway operations		47,770	123,344
65 (556) Income taxes on ordinary income ( - )		4,942	(4,836)
66 (557) Provision for deferred income taxes ( - )		12,007	(26,060)
67 Income from lease of road and equipment ( + )		(25)	(25)
68 Rent for leased roads and equipment ( + )		5,724	5,914
69 Net railway operating income (loss)		70,418	98,337

**220. RETAINED EARNINGS—UNAPPROPRIATED**

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences, for accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands).

Line No.	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses), of affiliated companies (c)
		\$	\$
1	Balances of beginning of year	483,989	6,492
2	(601.5) Prior period adjustments to beginning retained earnings		
	<b>CREDITS</b>		
3	(602) Credit balance transferred from income	28,824	3,875
4	(603) Appropriations released		
5	(606) Other credits to retained earnings equity in undistributed earnings (losses) of affiliated companies		
6	Total	28,824	3,875
	<b>DEBITS</b>		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained earnings equity in undistributed earnings (losses) of affiliated companies		
9	(620) Appropriations for sinking and other funds		
10	(621) Appropriations for other purposes		
11	(623) Dividends: Common stock	43,950	
12	Preferred stock <sup>1</sup>	4,757	
13	Total	48,707	
14	Net increase (decrease) during year (Line 6 minus line 13)	(19,883)	3,875
15	Balances at close of year (Lines 1, 2 and 14)	464,106	10,367
16	Balances from line 15(c)	10,367	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of Year	474,473	XXXXX
	<b>REMARKS</b>		
	Amount of assigned Federal income tax consequences		XXXXX
18	Account 606		XXXXX
19	Account 616		

<sup>1</sup> If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.  
**Respondent is subject to a restrictive covenant of loan agreement which limits its payment of dividends to SCL. As of December 31, 1982, \$289.9 million of L&N retained earnings were available for dividends.**



## NOTES AND REMARKS FOR SCHEDULES 210 and 220



**221. RETAINED EARNINGS—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings			
2	Funded debt retired through retained earnings			
3	Sinking funds			
4	Miscellaneous funds			
5	Other appropriations (specify):			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	None

**225. TRANSFERS FROM GOVERNMENT AUTHORITIES**

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3					
4					
5					
6					
7	Total received during year	None			
8	Cumulative total of Government transfers-beginning of year	None	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year	None	XXXXX	XXXXX	XXXXX

## 230. CAPITAL STOCK

## PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	50	3,000,000	2,493,067		2,490,328	\$ 124,517	
2								
3								
4	Preferred	35	2,500,000	1,428,571		1,428,571	50,000	
5								
6								
7								
8								
9								
10	TOTAL	XXXXX	5,500,000	3,921,638		3,918,899	\$ 174,517	

## PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	1,428,571	\$ 50,000	2,490,328	\$ 124,517		\$	\$
12	Capital Stock Sold <sup>1</sup>							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	1,428,571	\$ 50,000	2,490,328	\$ 124,517			

<sup>1</sup> By footnote on page 18 state the purpose of the issue and authority.

**240. STATEMENT OF CHANGES IN FINANCIAL POSITION**

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
<b>SOURCES OF WORKING CAPITAL</b>			
	Working capital provided by operations:		
1	Income (loss) from continuing operations	32,699	104,413
	Add expenses not requiring outlay of working capital, (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	4,271	1,490
3	Loss (gain) on sale or disposal of tangible property	(1,062)	(3,952)
4	Depreciation and amortization expenses	48,862	49,295
5	Net increase (decrease) in deferred income taxes	(12,006)	26,060
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(3,375)	628
7	Net increase (decrease) in noncurrent portion of estimated liabilities	16,105	(1,092)
	Other (specify): Profit on reacquisition of debt	(4,081)	
8	Prior years state income taxes	(4081) -63	1,285
9	Amortization of other elements of investments	(454)	(483)
10	Reserve for doubtful accounts	1,103	3,060
11	Amortization of debt premium, discount and expense	320	330
12	Unfunded pensions, incentive compensation and stock apprec.	40	3,501
13	Total working capital from continuing operations	65,985	184,535
14	Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles		
15	Total working capital from operations	65,985	184,535
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities		99,595
17	Proceeds from sale/disposition of carrier operating property	5,554	11,433
18	Proceeds from sale/disposition of other tangible property	(3)	
19	Proceeds from sale/repayment of investments advances	32,459	114,985
20	Net decrease in sinking and other special funds	9,034	
21	Proceeds from issue of capital stock		
	Other (specify):		
22	Net profit from sale of land	1,062	3,952
23	Increase in other liabilities and deferred credits	34,188	20,695
24			
25			
26			
27	Total working capital from sources other than operating	82,294	250,660
28	Total sources of working capital	148,279	435,195



**240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded**

Line No.	Description (a)	Current year (b)	Prior year (c)
	<b>APPLICATION OF WORKING CAPITAL</b>	\$	\$
29	Amount paid to acquire/retire long-term liabilities	61,371	70,893
30	Cash dividends declared	48,707	4,757
31	Purchase price of carrier operating property	64,954	166,459
32	Purchase price of other tangible property	130	15
33	Purchase price of long-term investment and advances	7,309	158,717
34	Net increase in sinking or other special funds		2,883
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	<b>Increase in other assets and deferred charges</b>	<b>43,396</b>	<b>29,225</b>
37			
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	225,867	432,949
46	Net increase (decrease) in working capital	(77,588)	2,246

**241. CHANGES IN WORKING CAPITAL**

Compute the net changes in each element of working capital.  
(Dollars in thousands)

Line No.	Item (a)	End of year (b)	Beginning of year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	8,075	10,883	(2,808)
2	Net receivables	202,177	263,831	(61,654)
3	Prepayments	818	1,242	(424)
4	Materials and supplies	49,709	54,950	(5,241)
5	Other current assets not included above	17,687	17,623	64
6	Notes payable and matured obligations			
7	Accounts payable	251,684	223,894	27,790
8	Current equipment obligations and other debt	45,739	48,331	(2,592)
9	Other current liabilities not included above	24,349	42,022	(17,673)
10	Net increase (decrease) in working	(43,306)	34,282	(77,588)

**245. WORKING CAPITAL INFORMATION**

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies."
3. Report on lines 6, 7, 8, and 9 on the amount applicable to common-carrier transportation service included in accounts 707, 753, 754, and 761.5 (Do not include taxes levied in lieu of property taxes.)
4. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	6,688
2	Common-carrier operating purposes	126,592
3	Used by other than respondent's lessor companies	
4	Total	133,280
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	-0-
6	Account 707, Accounts receivable, other	9,876
7	Account 753, Audited accounts and wages payable	6,461
8	Account 754, Accounts payable, other	4,397
9	Account 761.5 Other taxes accrued	17,438

**NOTES AND REMARKS**

## NOTES AND REMARKS



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
  - (1) Carriers - active.
  - (2) Carriers - inactive.
  - (3) Noncarriers - active.
  - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Dollars in thousands.

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control shown in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Atlanta & West Point RR Co.	(1) 15.87
2				Augusta & Summerville RR Co.	12.50
3				The Belt Ry. Company of Chicago	(2) 15.38
4				The Carrollton Railroad	100.00
5				Central Tfr. Ry. & Stor. Co.	(1) 50.00
6				Chicago & Western Indiana RR	(2) 20.00
7				The Cincinnati Union Terminal Co.	
8				Evansville Connecting RR	100.00
9				Fruit Growers Express Co.	(1) 7.06
10				Haysi Railroad Co.	50.00
11				L. H. & St. L. Preferred )	
12				Scrip \$79.05 )	(1)
13				L. H. & St. L. Common )	(1) 97.67
14				Nashville & Decatur RR	55.44
15				Paducah & Illinois RR Co.	33.33
16				The Pullman Company	
17				Terminal RR Assn. of St. Louis	(1) 6.25
18				Trailer Train Company	2.44
19				Western Railway of Alabama	17.23
20				Woodstock & Blocton Ry. Co.	(1) 50.00
21	721	A1		Total	
22					
23	721	A3	II	Chicago & Indianapolis Coal Co.	(2) 100.00
24					
25	721	A3	VI	First Georgia Development Corp.	10.00
26	721	A3	VI	L&N Investment Corp.	100.00
27	721	A3	VI	Monon Realty Co., Inc.	(2) 100.00
28	721	A3	VII	Monon Transportation Corp.	(2) 100.00
29	721	A3		Total	
30	721	A		Total	
31					
32					
33					
34					
35					
36					
37					
38					
39				(See notes on Page 23-A)	
40					

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 352	\$	\$	\$ 352	\$	\$	\$ 45	1
10			10				2
480			480				3
75			75				4
11			11			1	5
128			128				6
500	(Note A)	500					7
50			50				8
418			418				9
10			10				10
							11
813	3		816				12
659			659				13
2,030			2,030				14
3			3				15
198	(Note B)	198					16
							17
80			80				18
385			385			64	19
121			121			6	20
6,323	3	698	5,628			116	21
							22
299			299				23
							24
37			37				25
1,934			1,934				26
7			7				27
5			5				28
2,282			2,282				29
8,605	3	698	7,910			116	30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40

(See notes on page 23-A)



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	B1	VII	Central Trf. Ry. & Stge. Co., 5%	
2				(Matures July 1, 1984)	(1)
3				L.H. & St. L. Railway Co., 5%	
4				(Matures October 1, 2015)	(1)
5				Western Railway of Alabama, 5%	
6				(Matures October 1, 1983)	
7	721	B		Total	
8					
9	721	D1	VII	Chicago & Indianapolis Coal Co.	(2)
10				Trailer Train Company	
11	721	D		Total	
12					
13	721	E1	VII	The Belt Railway Company of Chicago	(3)
14					
15				Central Transfer Railway & Storage Co.	
16				Chicago & Western Indiana RR	(3)
17				The Cincinnati Union Terminal Co.	
18				Clinchfield Railroad	
19				Georgia Railroad	
20				Haysi Railroad	
21				L. H. & St. L. Ry. Co.	
22				Paducah & Illinois RR Co.	
23				Terminal RR Assn. of St. Louis	
24	721	E1		Total	
25					
26	721	E3	VI	The Atlantic Land and Improvement Co.	
27				L&N Investment Corporation	
28				Houston-McCord Realty Company	
29				Holston Land Company	
30			VIII	Cybernetics & Systems, Inc.	
31	721	E3		Total	
32					
33	721	E		Total	
34					
35				Grand Total	
36					
37					
38					
39					
40					

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
10			10			1	2
							3
613			613				4
							5
776			776			39	6
1,399			1,399			40	7
							8
120			120			7	9
934			934			65	10
1,054			1,054			72	11
							12
258	924		1,182			74	13
							14
9			9				15
5,038	95	378	4,755				16
3,308		3,308		(Note A)			17
22,266	3,314	3,452	22,128				18
6,272	3,510	3,174	6,608				19
300			300			46	20
4,060	151	52	4,159			2	21
1,336	3	23	1,316			55	22
454	59	59	454			16	23
43,301	8,056	10,446	40,911			193	24
							25
5,723		4,811	912			538	26
50,213		20,405	29,808				27
952			952				28
62	25	91	(4)				29
425			425				30
57,375	25	25,307	32,093			538	31
							32
100,676	8,081	35,753	73,004			731	33
							34
111,734	8,084	36,451	83,367			959	35
							36
							37
							38
							39
							40

## NOTES AND REMARKS

## 310. Investments and Advances Affiliated Companies - Concluded

- Lien Reference 1. Pledged under First and Refunding Mortgage  
 2. Pledged with Trustee of former Monon First Mortgage  
 3. Pledged with Trustee of former Monon First Mortgage in connection with issue of Series "C" Bonds as follows: (Dollars in Thousands)

The Belt Railway Co. of Chicago	\$41
Chicago & Western Indiana R.R.	51

## Other Parties to Joint Agreement for Control:

- Line 2 - Southern Ry. Co., Central of Ga. Ry. Co., and Seaboard Coast Line RR Co.  
 Line 3 - A.T. & S.F. Ry., Burl. Nor. R.R., C&O R.R., Conrail, G.T.W. R.R., I.C.G. R.R., Mo.Pac. R.R. Co., N&W Ry. Co. and The Soo Line R.R. Co.  
 Line 5 - Southern Railway Company  
 Line 6 - Conrail; G.T.W. R.R. Co., Mo.Pac. R.R. Co., and N&W Ry.  
 Lines 9, and 18 Jointly controlled with other roads  
 Line 10- Seaboard Coast Line Railroad Company  
 Line 15- Burlington Northern R.R. and Illinois Central Gulf R.R. Co.  
 Line 17- C.R.I. & P. R.R. Co., B&O R.R. Co., I.C.G. R.R. Co., Sou. Ry. Co., Mo.Pac. R.R. Co., Burl. Nor. R.R., St. Louis Southwestern Ry. Co., M.K.T. R.R., Conrail, N&W Ry. Co.  
 Line 20- Alabama Great Southern R.R. Co.

Note A - Write off due to dissolution of Cincinnati Union Terminal

Note B - Respondent received final liquidation dividend from the Pullman Company.



NOTES AND REMARKS

**310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
Undistributed Earnings From Certain Investments in Affiliated Companies

24

1. Report below the details of all investments in common stocks included in Account 721. Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Louisville, Henderson & St. Louis Ry. Co.	2,391		1,604			3,995
2							
3	The Carrollton Railroad	1,875		166			2,041
4							
5	Nashville and Decatur RR	119					119
6							
7	Evansville Connecting R.R. Co.	1		3			4
8							
9							
10							
11							
12							
13	Total Carriers	4,386		1,773			6,159
	Noncarrier (List specifics for each company)						
14	L&N Investment Corp.	(3,795)		1,301			(2,494)
15	Chicago & Indianapolis Coal Co., Inc.	1,131		539			1,670
16	Monon Realty	26		(2)			24
17	Fruit Growers Express	4,697		263			4,960
18	Monon Transportation Corp.	47		1			48
19							
20							
21							
22							
23							
24							
25	Total Non-Carrier	2,106		2,102			4,208
26							
27	Grand Total	6,492		3,875			10,367

Road Initials: L&N

Year 1982

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

## NOTES AND REMARKS

Schedule 330-A

\*Acct. 38 §(5)

Schedule 332

\*Includes amounts on which accruals discontinued per circular 146 - AMTRK

Acct.

Col. b

Col. c

1

\$(22)

(25)

16

\$1,362

1,285

Schedule 335

Accts. 1 & 16, Col.d; Reserve for property trfd. to non-carrier, credit Acct. 738.

Accts. 17 & 58, Col.d; Depreciation on Radnor Rail Welding Plant charged to production.

Accts. 37 & 57, Col.d; Reserve for property trfd. from Acct. 57 to Acct. 37; \$150

Acct. 53, Col.d; Reserve for Units acquired from A.L. & I. Co., charged to Acct. 731; \$719.

Acct. 35, Col.f; Error in AAR car repair billing, to be corrected in 1983.

Line 27, Col.f; Clear reserve for loss on passenger facilities due to AMTRAK.

Line 27, Col.c; Clear reserve for adjustment to ICC Accounts; credit Acct. 266; \$446 & Acct. 305; \$22.

Accts. 18 & 19, Col. d; Correction of 1981 Error.

Accts. 53 & 57, Col. d; Reserve for property trfd from Acct. 53 to Acct. 57; \$1,247.



## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 7,194	\$	\$
2	(2) Land for transportation purposes	22,374		
3	(3) Grading	153,833		
4	(4) Other right-of-way expenditures	430		
5	(5) Tunnels and subways	10,997		
6	(6) Bridges, trestles, and culverts	113,322		
7	(7) Elevated structures			
8	(8) Ties	30,844		
9	(9) Rails	76,684		
10	(10) Other track material	70,517		
11	(11) Ballast	29,117		
12	(12) Track laying and surfacing	44,557		
13	(13) Fences, snowsheds, and signs	2,767		
14	(16) Station and office buildings	29,222		
15	(17) Roadway buildings	4,646		
16	(18) Water stations	237		
17	(19) Fuel stations	2,122		
18	(20) Shops and enginehouses	46,382		
19	(22) Storage warehouses			
20	(23) Wharves and docks	897		
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	4,567		
23	(26) Communication systems	22,329		
24	(27) Signals and interlockers	56,080		
25	(29) Power plants	177		
26	(31) Power-transmission systems	2,741		
27	(35) Miscellaneous structures	1,096		
28	(37) Roadway machines	18,334		
29	(39) Public improvements—Construction	9,744		
30	(44) Shop machinery	10,517		
31	(45) Power-plant machinery	473		
32	Other (specify and explain)			
33	Total expenditures for road	772,200		
34	(52) Locomotives	223,000		
35	(53) Freight-train cars	833,650		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment	7,811		
40	(58) Miscellaneous equipment	1,254		
41	Total expenditures for equipment	1,065,715		
42	(76) Interest during construction	2,020		
43	(77) Other expenditures—General			
44	Total general expenditures	2,020		
45	Total	1,839,935		
46	(80) Other elements of investment	(17,924)		
47	(90) Construction in progress	58,345		
48	Grand Total	1,880,356		

## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 657	\$ 68	\$ 589	\$ 7,783	1
808	231	577	22,951	2
1,400	1,106	294	154,127	3
	1	(1)	429	4
			10,997	5
2,686	1,350	1,336	114,658	6
				7
659	344	315	31,159	8
9,696	7,432	2,264	78,948	9
4,946	2,345	2,601	73,118	10
320	273	47	29,164	11
1,614	388	1,226	45,783	12
37	1	36	2,803	13
547	369	178	29,400	14
7	12	(5)	4,641	15
	2	(2)	235	16
267	99	168	2,290	17
3,808	453	3,355	49,737	18
				19
			897	20
				21
140	1	139	4,706	22
506	163	343	22,672	23
3,351	387	2,964	59,044	24
			177	25
83	8	75	2,816	26
			1,096	27
8,169	530	7,639	25,973	28
268	42	226	9,970	29
206	120	86	10,603	30
	(4)	4	477	31
				32
40,175	15,721	24,454	796,654	33
19	16,588	(16,569)	206,431	34
8,654	33,469	( 24,815)	808,835	35
				36
2,448		2,448	2,448	37
				38
2,390	189	2,201	10,012	39
92	13	79	1,333	40
13,603	50,259	(36,656)	1,029,059	41
1,559		1,559	3,579	42
				43
1,559		1,559	3,579	44
55,337	65,980	(10,643)	1,829,292	45
	(454)	454	(17,470)	46
15,845		15,845	74,190	47
71,182	65,526	5,656	1,886,012	48

## 330A. IMPROVEMENTS ON LEASED PROPERTY (See instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, re-organizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$ 293	\$	\$
2	(2) Land for transportation purposes _____	1,292		
3	(3) Grading _____	2,607		
4	(4) Other right-of-way expenditures _____	7		
5	(5) Tunnels and subways _____	270		
6	(6) Bridges, trestles, and culverts _____	3,201		
7	(7) Elevated structures _____			
8	(8) Ties _____	518		
9	(9) Rails _____	2,683		
10	(10) Other track material _____	2,900		
11	(11) Ballast _____	99		
12	(12) Track laying and surfacing _____	1,128		
13	(13) Fences, snowsheds, and signs _____	58		
14	(16) Station and office buildings _____	537		
15	(17) Roadway buildings _____	( 19)		
16	(18) Water stations _____	( 31)		
17	(19) Fuel stations _____	( 18)		
18	(20) Shops and enginehouses _____	( 31)		
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____			
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____	13		
23	(26) Communication systems _____	891		
24	(27) Signals and interlockers _____	2,685		
25	(29) Power plants _____			
26	(31) Power-transmission systems _____	2		
27	(35) Miscellaneous structures _____			
28	(37) Roadway machines _____	( 1)		
29	(39) Public improvements—Construction _____	1,290		
30	(44) Shop machinery _____	( 1)		
31	(45) Power-plant machinery _____			
32	Other (specify and explain) *	( 5)		
33	Total expenditures for road _____	20,368		
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____	27		
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____	27		
44	Total general expenditures _____	27		
45	Total _____	20,395		
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____	1,363		
48	Grand Total _____	21,758		



## 330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 2	\$ 1	\$ 1	\$ 294	1
			1,292	2
(3)		(3)	2,604	3
			7	4
			270	5
21	3	18	3,219	6
				7
(1)	2	(3)	515	8
97	105	(8)	2,675	9
32	23	9	2,909	10
	2	(2)	97	11
21	2	19	1,147	12
			58	13
	24	(24)	513	14
			(19)	15
			(31)	16
			(18)	17
			(31)	18
				19
				20
	5	(5)	8	21
			891	22
199	3	196	2,881	23
				24
			2	25
				26
			(1)	27
			1,290	28
			(1)	29
				30
			(5)	31
368	170	198	20,566	32
				33
				34
				35
				36
				37
				38
				39
				40
11		11	38	41
				42
11		11	38	43
379	170	209	20,604	44
				45
2,764		2,764	4,127	46
3,143	170	2,973	24,731	47
				48

**332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is not included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	<b>ROAD</b>	\$	\$	%	\$	\$	%
1	(1) Engineering	*4,817	*5,274	.96	306	306	1.23
2	(3) Grading	8,050	8,256	2.05	198	198	1.22
3	(4) Other right-of-way expenditures	381	379	2.00	4	4	3.00
4	(5) Tunnels and subways	4,769	4,769	1.08	137	137	.95
5	(6) Bridges, trestles, and culverts	112,812	114,147	1.65	4,456	4,456	1.66
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	2,752	2,789	2.00	122	122	1.15
8	(16) Station and office buildings	*29,103	*29,282	1.81	675	675	1.60
9	(17) Roadway buildings	4,644	4,639	2.65	75	75	2.55
10	(18) Water stations	229	227	3.33	41	41	3.31
11	(19) Fuel stations	2,072	2,239	3.38	28	28	3.29
12	(20) Shops and enginehouses	46,358	49,715	2.04	77	77	2.65
13	(22) Storage warehouses						
14	(23) Wharves and docks	896	896	2.00			
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	4,567	4,706	3.33	83	83	3.43
17	(26) Communications systems	22,256	22,599	3.58	196	200	3.16
18	(27) Signals and interlockers	54,978	57,947	2.53	1,100	1,096	2.85
19	(29) Power plants	177	177	1.79			
20	(31) Power transmission systems	2,740	2,815	2.33	3	3	.95
21	(35) Miscellaneous structures	1,092	1,092	2.56			
22	(37) Roadway machines	18,349	25,994	5.81	1	1	5.67
23	(39) Public improvements—Construction	6,755	6,823	1.08	103	103	1.72
24	(44) Shop machinery	10,440	10,527	3.84			
25	(45) Power plant machinery	472	476	2.00			
26	All other road accounts (Account 76)	1,312	2,661	2.16			
27	Amortization (other than defense projects)						
28	Total road	340,021	358,429	2.04	7,605	7,605	1.87
	<b>EQUIPMENT</b>						
29	(52) Locomotives	223,000	206,431	3.80			
30	(53) Freight-train cars	833,488	808,736	4.26			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment		2,448	8.89			
33	(56) Floating equipment						
34	(57) Work equipment	7,719	9,956	4.08			
35	(58) Miscellaneous equipment	1,254	1,333	12.89			
36	Total equipment	1,065,461	1,028,904	3.65			
37	GRAND TOTAL	1,405,482	1,387,333	3.24	7,605	7,605	1.87

\*See Page 25 for Notes.



**335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED**

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)
2. If any data are included in columns (d) or (f), explain the entries in detail.
3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."
4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.
5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 27 and 36.
6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>						
1	(1) Engineering	1,481	51	(1)	66		1,465
2	(3) Grading	4,718	166		17		4,867
3	(4) Other, right-of-way	140	7		1		146
4	(5) Tunnels and subways	1,914	51				1,965
5	(6) Bridges, trestles, and culverts	38,045	1,884		1,175		38,754
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	1,471	56		1		1,526
8	(16) Station and office buildings	8,375	506	(14)	315		8,552
9	(17) Roadway buildings	1,372	40	83	11		1,484
10	(18) Water stations	242	8	(6)	1		243
11	(19) Fuel stations	1,069	76	6	99		1,052
12	(20) Shops and enginehouses	9,875	1,055		467		10,463
13	(22) Storage warehouses						
14	(23) Wharves and docks	323	18				341
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	893	156		1		1,048
17	(26) Communication systems	5,687	806		156		6,337
18	(27) Signals and interlockers	15,515	1,462		381		16,596
19	(29) Power plants	86	4				90
20	(31) Power-transmission systems	1,009	59		8		1,060
21	(35) Miscellaneous structures	370	28			(59)	457
22	(37) Roadway machines	8,001	1,246	150	515		8,882
23	(39) Public improvements—Construction	2,511	73		16		2,568
24	(44) Shop machinery*	5,172	403		119		5,456
25	(45) Power-plant machinery*	182	10				192
26	All other road accounts (Acct. 76)	24	58				82
27	Amortization (Adjustment)	15,471	(468)			921	14,082
28	Total road	123,946	7,755	218	3,349	862	127,708
	<b>EQUIPMENT</b>						
29	(52) Locomotives	87,059	8,609		14,406		81,262
30	(53) Freight-train cars	277,658	34,183	(528)	29,478		281,835
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment		18				18
33	(56) Floating equipment						
34	(57) Work equipment	4,986	338	1,097	86		6,335
35	(58) Miscellaneous equipment	1,321	171	2	11		1,483
36	Amortization Adjustments	26,859	(2,877)				23,982
37	Total Equipment	397,883	40,442	571	43,981		394,915
38	<b>GRAND TOTAL</b>	521,829	48,197	789	47,330	862	522,623

\*To be reported with equipment expense rather than M&amp;S expenses.



**339. ACCRUED LIABILITY - LEASED PROPERTY**

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	51	4		1		54
2	(3) Grading	37	3				40
3	(4) Other right-of-way expen.	2					2
4	(5) Tunnels and subways	10	1				11
5	(6) Bridges, trestles, and culverts	1,458	73				1,531
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	95	1				96
8	(16) Station and office buildings	13	11		6	1	17
9	(17) Roadway buildings	2	2				4
10	(18) Water stations	10	2				12
11	(19) Fuel stations	10	1				11
12	(20) Shops and enginehouses	12	2				14
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	137	3	29			169
17	(26) Communication systems	111	6				117
18	(27) Signals and interlockers	621	31		9		643
19	(29) Power plants						
20	(31) Power-transmission systems	9					9
21	(35) Miscellaneous structures	1					1
22	(37) Roadway machines	2					2
23	(39) Public improvements--Construction	29	2				31
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	2,610	142	29*	16	1#	2,764
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	2,610	142	29*	16	1#	2,764

\*Depreciation on Property North of Dolton Jct. Charged to Acct. 278.  
#Depreciation on Glasgow RR charged to Acct. 266 and credited to Acct. 754.

**340. DEPRECIATION BASE AND RATES--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	200*	202*	.98
2	(3) Grading	95	95	1.16
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways	251	251	.95
5	(6) Bridges, trestles and culverts	2,877	2,895	1.38
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	59	59	2.00
8	(16) Station and office buildings	545*	521*	1.58
9	(17) Roadway buildings	(23)	(23)	2.65
10	(18) Water stations	(31)	(31)	3.33
11	(19) Fuel stations	(18)	(18)	3.38
12	(20) Shops and enginehouses	(31)	(31)	2.80
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals	13	7	3.57
17	(26) Communications systems	892	892	1.41
18	(27) Signals and interlockers	2,517	2,713	1.80
19	(29) Power plants			
20	(31) Power transmission systems	2	2	2.45
21	(35) Miscellaneous structures			
22	(37) Roadway machines	(1)	(1)	6.67
23	(39) Public improvements-Construction	1,166	1,166	1.54
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts (Acct. 76)	25	32	2.01
27	Amortization (other than defense projects)			
28	Total road	8,538	8,731	1.50
	EQUIPMENT			
29	(52) Locomotives	*Includes amounts on which accruals have been discontinued, per circular 146, Amtrak:		
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment		Acct. 1	16
34	(57) Work equipment		Col. b 1	4
35	(58) Miscellaneous equipment		Col. c 1	4
36	Total equipment			
37	GRAND TOTAL	8,538	8,731	1.50

**342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment etc.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	79	2				81
2	(3) Grading	54	1				55
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways	106	2				108
5	(6) Bridges, trestles, and culverts	1,087	40		3		1,124
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	118	(1)				117
8	(16) Station and office buildings	311	8		5		314
9	(17) Roadway buildings	(21)					(21)
10	(18) Water stations	( 7)					( 7)
11	(19) Fuel stations	( 3)					( 3)
12	(20) Shops and enginehouses	( 2)	(1)				( 3)
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	6			5		1
17	(26) Communication systems	264	12				276
18	(27) Signals and interlockers	1,307	49		3		1,353
19	(29) Power plants						
20	(31) Power-transmission systems	2					2
21	(35) Miscellaneous structures						
22	(37) Roadway machines	( 1)					( 1)
23	(39) Public improvements-Construction	276	18				304
24	(44) Shop machinery						
25	(45) Power-plant machinery	( 2)					( 2)
26	All other road accounts (Acct. 76)	1					1
27	Total road	3,585	130		16		3,699
	<b>EQUIPMENT</b>						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	<b>GRAND TOTAL</b>	3,585	130		16		3,699



NOTES AND REMARKS FOR SCH 342 PAGE 34

**350. DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	<b>ROAD</b>	\$	\$	\$
1	(1) Engineering	3	3	2.30
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers	19	19	2.95
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements--Construction	30	30	1.65
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	52	52	2.16
	<b>EQUIPMENT</b>			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment			
36	<b>GRAND TOTAL</b>	52	52	XXX X

**351. ACCUMULATED DEPRECIATION-ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2					2
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers	22					22
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements-Construction	19	1				20
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	43	1				44
	<b>EQUIPMENT</b>						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	<b>GRAND TOTAL</b>	43	1				44



**352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)**

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Louisville & Nashville R. R. Co.	5,668	\$1,910,228	\$ 529,909
2					
3	L	Nashville & Decatur R. R. Co.	134	3,851	154
4	L	Louisville, Henderson & St. Louis Ry.	137	11,394	2,091
5	L	Glasgow Ry. Co.	10	411	31
6	L	Western & Atlantic R. R. Co.	134	7,915	843
7					
8		Total	415	23,571	3,119
9					
10	P	U.S. Pipe & Foundry Co. (VS 43A-AL)		14	
11	P	Track for Union Ry. (Pt. VS96-Tenn.)		16	
12	P	Clarksville & Princeton Branch-			
13		Illinois Central RR (VS92-Ky)	20	312	
14	P	Tracks at Covington, Ky.-The Covington & Cincinnati Elevated Railroad			
15		Transfer & Bridge Co. (VS 73C)	1	148	44
16	P	Tracks at Paducah, Ky.-Paducah & Illinois R. R. (PT. VS93)		13	
17	P	Main Track, Dalton, Ga.-Southern Ry. Co. (PT. VS 302)		12	
18					
19					
20					
21					
22		Total	21	515	44
23					
24	O	Aluminum Co. of America - Tracks at Alcoa, Tenn. (PT. VS29)		13	
25	O	United States Steel Co. - Property at Lynch, Ky. (PT. VS 89F)	2	156	34
26	O	Southern Ry. Co.- Land at Atlanta, Ga. (PT. VS 301)		5	
27					
28					
29					
30					
31		Total	2	174	34
32					
33		Total	6,106	1,934,488	533,106
34					
35					
36		Deduct:			
37	P	Property owned but not used-leased	21	515	44
38		to others			
39		TOTAL	6,085	1,933,973	533,062

**352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE**  
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify

non-carrier owners, and briefly explain on page 35 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering	\$ 8,071	\$ 435	\$ 6	\$ 2
2	(2) Land for transportation purposes	24,194	423	49	9
3	(3) Grading	156,654	5,988	77	50
4	(4) Other right-of-way expenditures	436	6		
5	(5) Tunnels and subways	11,267	179		
6	(6) Bridges, trestles, and culverts	117,856	4,437	21	20
7	(7) Elevated structures				
8	(8) Ties	31,641	1,150	33	10
9	(9) Rails	81,563	2,794	60	19
10	(10) Other track material	76,004	1,834	23	7
11	(11) Ballast	29,237	1,944	24	3
12	(12) Track laying and surfacing	46,903	1,614	27	11
13	(13) Fences, snowsheds, and signs	2,857	122	4	
14	(16) Station and office buildings	29,908	643	5	31
15	(17) Roadway buildings	4,618	75	4	
16	(18) Water stations	203	38	1	3
17	(19) Fuel stations	2,272	23		6
18	(20) Shops and enginehouses	49,706	76		
19	(22) Storage warehouses				
20	(23) Wharves and docks	897			
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals	4,714	84		
23	(26) Communication systems	23,563	200		
24	(27) Signals and interlockers	61,906	1,096	19	
25	(29) Power plants	177			
26	(31) Power-transmission systems	2,818	3		
27	(35) Miscellaneous structures	1,096			
28	(37) Roadway machines	25,972	1		
29	(39) Public improvements--Construction	11,222	173	38	
30	(44) Shop machinery	10,602	1		
31	(45) Power-plant machinery	477			
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)	(5)	5		
34	Total expenditures for road	816,829	23,344	391	171
35	(52) Locomotives	206,431			
36	(53) Freight-train cars	808,835			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment	2,448			
39	(56) Floating equipment				
40	(57) Work equipment	10,012			
41	(58) Miscellaneous equipment	1,333			
42	Total expenditures for equipment	1,029,059			
43	(76) Interest during construction	3,617	661		2
44	(77) Other expenditures--General		158		1
45	Total general expenditures	3,617	819		3
46	Total	1,849,505	24,163	391	174
47	(80) Other elements of investment	(17,594)	(751)	124	
48	(90) Construction work in progress	78,317	159		
49	Grand Total	1,910,228	23,571	515	174

**360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS****A. General Instructions**

Disclose in the following schedules the required information concerning the respondents' leases.

Schedule 361 — Capitalized Capital Leases  
363 — Operating Leases  
364 — Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

**B. Definitions**

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option,
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.



### 361. CAPITALIZED CAPITAL LEASES

#### PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

NOT APPLICABLE

#### PART II TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current Year (b)
10	Present value of minimum lease payments from Part I above	\$
11	Contingent rentals	
12	Minimum noncancelable sublease rentals	
13	Net rental expense	

NOT APPLICABLE

#### PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	\$	\$
15	Revenue equipment		
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other (Specify)		
20			
21	Gross capitalized assets		
22	Less: Accumulated amortization		
23	Net capitalized lease assets		

NOT APPLICABLE

Read Initials L&N

Year 19 82

### 363. OPERATING LEASES

#### PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$	\$	\$	\$	\$	\$	\$
2	Minimum noncancelable sublease rentals	See Parent Company (SCL RR Co.) Schedule 363						
3	Net minimum lease payments							

#### PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$	\$
5	Contingent rentals	See Parent Company (SCL RR Co.) Schedule 363	
6	Less: Sublease rentals		
7	Total rental expense		

## 364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.  
(Dollars in thousands)

Line  
No.

(a)

Rental payments dependent upon lapse of time.

(b)

Lease renewal options are generally based upon "Fair Market Rental" at the end of minimum lease period. Purchase options include right of first refusal at prices as designated by lessor, or as per certain agreements, the "Fair Market Value" at the expiration of lease.

(c)

Respondent is guarantor of debt under ten (10) long-term leases wherein the respondent is lessee. The aggregate obligation under these agreements was \$41.0 million at December 31, 1982.

(d)

None

(e)

None



## 410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES:	\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATION:							
1	Track	6,551	1,295	203	358	8,407		8,407
2	Bridge and Building	1,056	114	71	78	1,319		1,319
3	Signal	813	73	12	61	959		959
4	Communication	674	41	6	32	753		753
5	Other	2,437	347	133	431	3,348		3,348
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	2,080	938	2,599	70	5,687		5,687
7	Roadway - Switching	245	89	380	8	722		722
8	Tunnels and Subways - Running	26	21	-	1	48		48
9	Tunnels and Subways - Switching	-	-	-	-	-		-
10	Bridges and Culverts - Running	3,503	1,480	554	342	5,879		5,879
11	Bridges and Culverts - Switching	140	(1)	7	17	163		163
12	Ties - Running	N/A	10,416	N/A	N/A	10,416		10,416
13	Ties - Switching	N/A	1,532	N/A	N/A	1,532		1,532
14	Rail - Running	N/A	8,579	N/A	N/A	8,579		8,579
15	Rail - Switching	N/A	100	N/A	N/A	100		100
16	Other Track Material - Running	N/A	7,846	N/A	N/A	7,846		7,846
17	Other Track Material - Switching	N/A	2,569	N/A	N/A	2,569		2,569
18	Ballast - Running	N/A	4,193	N/A	N/A	4,193		4,193
19	Ballast - Switching	N/A	950	N/A	N/A	950		950
20	Track laying and surfacing - Running	31,794	383	2,838	1,411	36,426		36,426
21	Track laying and surfacing - Switching	8,540	180	218	562	9,500		9,500
22	Road Property Damaged - Running	674	110	783	-	1,567		1,567
23	Road Property Damaged - Switching	433	(6)	4	-	431		431
24	Road Property Damaged - Other	11	47	16	-	74		74
25	Signals and Interlockers - Running	3,587	1,642	38	278	5,545		5,545
26	Signals and Interlockers - Switching	441	419	8	38	906		906
27	Communications Systems	1,439	684	47	95	2,265		2,265
28	Electric Power Systems	-	-	-	-	-		-
29	Highway Grade Crossings - Running	796	772	746	32	2,346		2,346
30	Highway Grade Crossings - Switching	162	29	(2)	9	198		198
31	Station and Office Buildings	865	278	238	83	1,464		1,464
32	Shop Buildings - Locomotives	545	571	156	7	1,279		1,279
33	Shop Buildings - Freight Cars	195	301	96	3	595	N/A	595
34	Shop Buildings - Other Equipment	960	312	378	10	1,660		1,660

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	67	421	72	2	562		562
102	Miscellaneous Buildings and Structures	447	497	180	10	1,134		1,134
103	Coal Terminals	-	-	-	-	-	N/A	-
104	Ore Terminals	-	-	-	-	-	N/A	-
105	Other Marine Terminals	3	-	-	-	3	N/A	3
106	TOFC/COFC - Terminals	53	164	21	1	239	N/A	239
107	Motor Vehicle Loading and Distribution Facilities	6	7	23	-	36	N/A	36
108	Facilities for Other Specialized Service Operations	-	-	-	-	-	N/A	-
109	Roadway Machines	2,391	3,072	2,199	274	7,936		7,936
110	Small Tools and Supplies	-	7,105	297	33	7,435		7,435
111	Snow Removal	393	59	22	21	495		495
112	Fringe Benefits - Running	N/A	N/A	N/A	12,942	12,942		12,942
113	Fringe Benefits - Switching	N/A	N/A	N/A	3,108	3,108		3,108
114	Fringe Benefits - Other	N/A	N/A	N/A	7,290	7,290		7,290
115	Casualties and Insurance - Running	N/A	N/A	N/A	2,324	2,324		2,324
116	Casualties and Insurance - Switching	N/A	N/A	N/A	554	554		554
117	Casualties and Insurance - Other	N/A	N/A	N/A	1,401	1,401		1,401
118	Lease Rentals - Debit - Running	N/A	N/A	4,718	N/A	4,718		4,718
119	Lease Rentals - Debit - Switching	N/A	N/A	129	N/A	129		129
120	Lease Rentals - Debit - Other	N/A	N/A	877	N/A	877		877
121	Lease Rentals - [Credit] - Running	N/A	N/A	17	N/A	17		17
122	Lease Rentals - [Credit] - Switching	N/A	N/A	13	N/A	13		13
123	Lease Rentals - [Credit] - Other	N/A	N/A	7	N/A	7		7
124	Joint Facility Rent - Debit - Running	N/A	N/A	1,159	N/A	1,159		1,159
125	Joint Facility Rent - Debit - Switching	N/A	N/A	1,261	N/A	1,261		1,261
126	Joint Facility Rent - Debit - Other	N/A	N/A	688	N/A	688		688
127	Joint Facility Rent - [Credit] - Running	N/A	N/A	1,876	N/A	1,876		1,876
128	Joint Facility Rent - [Credit] - Switching	N/A	N/A	778	N/A	778		778
129	Joint Facility Rent - [Credit] - Other	N/A	N/A	624	N/A	624		624
130	Other Rents - Debit - Running	N/A	N/A	107	N/A	107		107
131	Other Rents - Debit - Switching	N/A	N/A	31	N/A	31		31
132	Other Rents - Debit - Other	N/A	N/A	128	N/A	128		128
133	Other Rents - [Credit] - Running	N/A	N/A	-	N/A	-		-

Road Initials

LEN

Year 1982

RC-124600

LOUISVILLE & NASHVILLE

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## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - [Credit] - Switching	N/A	N/A	( - )	N/A	( - )	( - )	( - )
135	Other Rents - [Credit] - Other	N/A	N/A	( - )	N/A	( - )	( - )	( - )
136	Depreciation - Running	N/A	N/A	N/A	3,431	3,431		3,431
137	Depreciation - Switching	N/A	N/A	N/A	-	-		-
138	Depreciation - Other	N/A	N/A	N/A	4,216	4,216		4,216
139	Joint Facility - Debit - Running	N/A	N/A	2,382	N/A	2,382		2,382
140	Joint Facility - Debit - Switching	N/A	N/A	5,749	N/A	5,749		5,749
141	Joint Facility - Debit - Other	N/A	N/A	731	N/A	731		731
142	Joint Facility - [Credit] - Running	N/A	N/A	2,931	N/A	2,931	( - )	2,931
143	Joint Facility - [Credit] - Switching	N/A	N/A	961	N/A	961	( - )	961
144	Joint Facility - [Credit] - Other	N/A	N/A	14	N/A	14	( - )	14
145	Dismantling Retired Road Property - Running	442	1	8	4	455		455
146	Dismantling Retired Road Property - Switching	580	-	( 1 )	4	583		583
147	Dismantling Retired Road Property - Other	5	1	110	-	116		116
148	Other - Running	1	1	3	2,096	2,101		2,101
149	Other - Switching	-	-	50	567	617		617
150	Other - Other	164	542	10	(123)	593		593
151	Total Way and Structures	72,519	58,174	23,302	42,081	196,076		196,076
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	3,204	206	76	243	3,729		3,729
202	Repair and Maintenance	24,269	14,547	8,702	121	47,639		47,639
203	Machinery Repair	737	399	(18)	1	1,119		1,119
204	Equipment Damaged	65	557	612	-	1,234		1,234
205	Fringe Benefits	N/A	N/A	N/A	8,945	8,945		8,945
206	Other Casualties and Insurance	N/A	N/A	N/A	1,574	1,574		1,574
207	Lease Rentals - Debit	N/A	N/A	14,941	N/A	14,941		14,941
208	Lease Rentals - [Credit]	N/A	N/A	( - )	N/A	( - )	( - )	( - )
209	Joint Facility Rent - Debit	N/A	N/A	112	N/A	112		112
210	Joint Facility Rent - [Credit]	N/A	N/A	( - )	N/A	( - )	( - )	( - )
211	Other Rents - Debit	N/A	N/A	226	N/A	226		226
212	Other Rents - [Credit]	N/A	N/A	988	N/A	988		988
213	Depreciation	N/A	N/A	N/A	6,522	6,522		6,522
214	Joint Facility - Debit	N/A	N/A	1,554	N/A	1,554		1,554
215	Joint Facility - [Credit]	N/A	N/A	( - )	N/A	( - )	( - )	( - )
216	Repairs Billed to Others - [Credit]	N/A	N/A	( - )	N/A	( - )	( - )	( - )

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## 110. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account  (a)	Freight					Passenger  (g)	Total  (h)
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
		(b)	(c)	(d)	(e)	(f)		
		\$	\$	\$	\$	\$	\$	\$
	LOCOMOTIVES—Continued:							
217	Dismantling Retired Property	-	-	-	-	-	-	-
218	Other	24	2	5	19	50		50
219	Total Locomotives	28,299	15,711	25,222	17,425	86,657		86,657
	FREIGHT CARS:							
220	Administration	3,675	135	84	296	4,190	N/A	4,190
221	Repair and Maintenance	19,946	18,708	20,465	(373)	58,746	N/A	58,746
222	Machinery Repair	23	446	6	-	475	N/A	475
223	Equipment Damaged	(14)	9	2,975	-	2,970	N/A	2,970
224	Fringe Benefits	N/A	N/A	N/A	7,904	7,904	N/A	7,904
225	Other Casualties and Insurance	N/A	N/A	N/A	8,951	8,951	N/A	8,951
226	Lease Rentals - Debit	N/A	N/A	18,228	N/A	18,228	N/A	18,228
227	Lease Rentals - [Credit]	N/A	N/A	( 23 )	N/A	23	N/A	23
228	Joint Facility Rent - Debit	N/A	N/A	257	N/A	257	N/A	257
229	Joint Facility Rent - [Credit]	N/A	N/A	( - )	N/A	( - )	N/A	( - )
230	Other Rents - Debit	N/A	N/A	133,598	N/A	133,598	N/A	133,598
231	Other Rents - [Credit]	N/A	N/A	( 79,676 )	N/A	79,676	N/A	79,676
232	Depreciation	N/A	N/A	N/A	33,812	33,812	N/A	33,812
233	Joint Facility - Debit	N/A	N/A	1,151	N/A	1,151	N/A	1,151
234	Joint Facility - [Credit]	N/A	N/A	( 966 )	N/A	966	N/A	966
235	Repairs Billed to Others - [Credit]	N/A	N/A	( 22,324 )	N/A	22,324	N/A	22,324
236	Dismantling Retired Property	14	-	-	-	14	N/A	14
237	Other	20	2	5	10	37	N/A	37
238	Total Freight Cars	23,664	19,300	73,801	50,600	167,365	N/A	167,365
	OTHER EQUIPMENT:							
301	Administration	433	16	11	23	483		483
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	-	( 3 )	1,333	-	1,330	N/A	1,330
303	Floating Equipment - Revenue Service	-	-	-	-	-	N/A	-
304	Passenger and Other Revenue Equipment	-	-	-	-	-		-
305	Computers and Data Processing Systems	-	-	-	-	-		-
306	Machinery	1,064	242	45	2	1,353		1,353
307	Work and Other Non-Revenue Equipment	1,147	711	3,084	( 2 )	4,940		4,940
308	Equipment Damaged	1	8	-	120	129		129
309	Fringe Benefits	N/A	N/A	N/A	738	738		738
310	Other Casualties and Insurance	N/A	N/A	N/A	781	781		781
311	Lease Rentals - Debit	N/A	N/A	19,402	N/A	19,402		19,402
312	Lease Rentals - [Credit]	N/A	N/A	( 410 )	N/A	410	( )	( 410 )

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## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:							
313	Joint Facility Rent - Debit	N/A	N/A	43	N/A	43		43
314	Joint Facility Rent - [Credit]	N/A	N/A	220	N/A	220	( )	220
315	Other Rents - Debit	N/A	N/A	6,344	N/A	6,344		6,344
316	Other Rents - [Credit]	N/A	N/A	10,489	N/A	10,489	( )	10,489
317	Depreciation	N/A	N/A	N/A	490	490		490
318	Joint Facility - Debit	N/A	N/A	53	N/A	53		53
319	Joint Facility - [Credit]	N/A	N/A	17	N/A	17	( )	17
320	Repairs Billed to Others - [Credit]	N/A	N/A	( - )	N/A	( - )	( )	( - )
321	Dismantling Retired Property	-	-	-	-	-		-
322	Other	2	-	1	( 2 )	1		1
323	Total Other Equipment	2,647	974	19,214	2,150	24,985		24,985
324	Total Equipment	54,610	35,985	118,237	70,175	279,007		279,007
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	4,674	157	63	375	5,269		5,269
402	Engine Crews	33,313	291	63	2,277	35,944		35,944
403	Train Crews	59,051	798	126	4,847	64,822		64,822
404	Dispatching Trains	4,336	1	48	172	4,557		4,557
405	Operating Signals and Interlockers	2,944	326	501	14	3,785		3,785
406	Operating Drawbridges	1,795	19	30	16	1,860		1,860
407	Highway Crossing Protection	174	1	21	1	197		197
408	Train Inspection and Lubrication	14,300	113	93	-	14,506		14,506
409	Locomotive Fuel	1,616	123,588	34	-	125,238		125,238
410	Electric Power Purchased or Produced for Motive Power	-	-	-	-	-		-
411	Servicing Locomotives	9,025	6,419	854	18	16,316		16,316
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-		-
413	Clearing Wrecks	1,114	300	1,274	13	2,701		2,701
414	Fringe Benefits	N/A	N/A	N/A	32,483	32,483		32,483
415	Other Casualties and Insurance	N/A	N/A	N/A	7,925	7,925		7,925
416	Joint Facility - Debit	N/A	N/A	5,378	N/A	5,378		5,378
417	Joint Facility - [Credit]	N/A	N/A	971	N/A	971	( )	971
418	Other	10	-	569	2,075	2,654		2,654
419	Total Train Operations	132,352	132,013	8,083	50,216	322,664		322,664
	YARD OPERATIONS:							
420	Administration	6,578	209	109	573	7,469		7,469
421	Switch Crews	50,168	95	1,277	62	51,602		51,602

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## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
422	YARD OPERATIONS - Continued:							
422	Controlling Operations	\$ 4,593	\$ 4	\$ 105	\$ 2	\$ 4,704	\$	\$ 4,704
423	Yard and Terminal Clerical	15,697	19	471	379	16,566		16,566
424	Operating Switches, Signals, Retarders and Humps	2,843	178	67	4	3,092		3,092
425	Locomotive Fuel	138	7,511	3	-	7,652		7,652
426	Electric Power Purchased or Produced for Motive Power	-	-	-	-	-		-
427	Servicing Locomotives	1,365	781	86	1	2,233		2,233
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-		-
429	Clearing Wrecks	191	83	116	4	394		394
430	Fringe Benefits	N/A	N/A	N/A	22,155	22,155		22,155
431	Other Casualties and Insurance	N/A	N/A	N/A	4,308	4,308		4,308
432	Joint Facility - Debit	N/A	N/A	6,943	N/A	6,943		6,943
433	Joint Facility - [Credit]	N/A	N/A	(4,449)	N/A	(4,449)		(4,449)
434	Other	7	-	-	1	8		8
435	Total Yard Operations	81,580	8,880	4,728	27,489	122,677		122,677
501	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	814	4	69	N/A	887		887
502	Adjusting and Transferring Loads	995	-	346	N/A	1,341	N/A	1,341
503	Car Loading Devices and Grain Doors	26	196	550	N/A	772	N/A	772
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	7,166	7,166		7,166
505	Fringe Benefits	N/A	N/A	N/A	532	532		532
506	Total Train and Yard Operations Common	1,835	200	965	7,698	10,698		10,698
507	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	-	-	-	-	-	N/A	-
508	Pickup & Delivery and Marine Line Haul	-	-	2,756	-	2,756	N/A	2,756
509	Loading & Unloading and Local Marine	317	15	4,253	16	4,601	N/A	4,601
510	Protective Services	-	-	855	-	855	N/A	855
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-	N/A	-
512	Fringe Benefits	N/A	N/A	N/A	93	93	N/A	93
513	Casualties and Insurance	N/A	N/A	N/A	48	48	N/A	48
514	Joint Facility - Debit	N/A	N/A	1	N/A	1	N/A	1
515	Joint Facility - [Credit]	N/A	N/A	(-)	N/A	(-)	N/A	(-)
516	Other	-	-	-	-	-	N/A	-
517	Total Specialized Services Operations	317	15	7,865	157	8,354	N/A	8,354
518	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	4,709	1,100	226	352	6,387		6,387

## 410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	ADMINISTRATIVE SUPPORT OPERATIONS - Con.	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	14,291	514	1,053	393	16,251		16,251
520	Communication Systems Operation	2,108	244	779	11	3,142		3,142
521	Loss and Damage Claims Processing	-	-	3	-	3		3
522	Fringe Benefits	N/A	N/A	N/A	7,040	7,040		7,040
523	Casualties and Insurance	N/A	N/A	N/A	1,294	1,294		1,294
524	Joint Facility - Debit	N/A	N/A	3,415	N/A	3,415		3,415
525	Joint Facility - [Credit]	N/A	N/A	3,008	N/A	3,008		3,008
526	Other	15	56	748	362	1,181		1,181
527	Total Administrative Support Operations	21,123	1,914	3,216	9,452	35,705		35,705
528	Total Transportation	237,207	143,022	24,857	95,012	500,098		500,098
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	10,162	243	1,483	820	12,708		12,708
602	Accounting, Auditing and Finance	11,980	184	392	189	12,745		12,745
603	Management Services and Data Processing	1,377	19	8,172	( 38)	9,530		9,530
604	Marketing	-	-	-	-	-		-
605	Sales	781	102	291	466	1,640		1,640
606	Industrial Development	421	15	23	19	478	N/A	478
607	Personnel and Labor Relations	2,386	73	72	222	2,753		2,753
608	Legal and Secretarial	2,293	75	3,379	206	5,953		5,953
609	Public Relations and Advertising	324	15	2,021	356	2,716		2,716
610	Research and Development	89	-	-	( 5)	84		84
611	Fringe Benefits	N/A	N/A	N/A	11,245	11,245		11,245
612	Casualties and Insurance	N/A	N/A	N/A	118	118		118
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	1,142	1,142		1,142
614	Property Taxes	N/A	N/A	N/A	5,151	5,151		5,151
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	8,028	8,028		8,028
616	Joint Facility - Debit	N/A	N/A	1,128	N/A	1,128		1,128
617	Joint Facility - [Credit]	N/A	N/A	( - )	N/A	( - )		( - )
618	Other	2,750	70	1,124	1,583	5,527		5,527
619	Total General and Administrative	32,563	796	18,085	29,502	80,946		80,946
620	Total Carrier Operating Expenses	396,899	237,977	184,481	236,770	1,056,127		1,056,127

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## 412. WAY AND STRUCTURES

## 1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410 column (c), lines 148, 149, and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 35 shall equal the adjustment reported on line 27 of schedule 335.

5. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

7. Dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)	Amortization Adjustment During year (e)
1	1	Engineering	\$ 56	\$ 1	\$ 110	(20)
2	2	Land for transportation purposes	N/A	N/A	109	
3	3	Grading	169	1,088	1,533	
4	4	Other right-of-way expenditures	8		2	
5	5	Tunnels and subways	55		45	
6	6	Bridges, trestles and culverts	1,999	N/A	1,132	(296)
7	7	Elevated structures		N/A		
8	8	Ties	N/A	298	294	
9	9	Rails	N/A	1	715	
10	10	Other track material	N/A	668	467	
11	11	Ballast	N/A	194	495	
12	12	Track laying and surfacing	N/A	338	412	
13	13	Fences, snowsheds and signs	57	N/A	31	(14)
14	16	Station and office buildings	525	N/A	171	24
15	17	Roadway buildings	41	N/A	17	19
16	18	Water stations	8	N/A	10	3
17	19	Fuel stations	77	N/A	7	
18	20	Shops and enginehouses	1,056	N/A	19	81
19	22	Storage warehouses		N/A		
20	23	Wharves and docks	18	N/A		3
21	24	Coal and ore wharves		N/A		
22	25	TOFC/COFC terminals	159	N/A	21	
23	26	Communications systems	825	N/A	51	(20)
24	27	Signals and interlockers	1,543	N/A	278	(140)
25	29	Power plants	3	N/A		(2)
26	31	Power transmission systems	59	N/A	1	(16)
27	35	Miscellaneous structures	28	N/A		(3)
28	37	Roadway machines	1,247	N/A		(66)
29	39	Public improvements; construction	93	24	44	
30	45	Power plant machines	9	N/A		1
31	76	Interest during construction	N/A		N/A	
32	77	Other expenditures; general	N/A		N/A	
33	80	Other elements of investment	N/A		N/A	
34	-	Other lease/rentals	(388)		1	(22)
35	-	Total	7,647	2,612	5,965	(468)



# 414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.  
 2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.  
 3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:	\$	\$ 206	\$ 365	\$	\$ 238	\$ 278
1	Box-Plain 40 Foot		1,685	5,689	1,445	3,462	10,972
2	Box-Plain 50 Foot and Longer		3,802	10,125	2	5,001	14,870
3	Box-Equipped		1,706	3,497	277	1,374	3,342
4	Gondola-Plain		205	313		275	668
5	Gondola-Equipped		1,932	9,185	8,372	4,231	14,314
6	Hopper-Covered		10,235	19,153	447	843	2,339
7	Hopper-Open Top-General Service		123	1,200		165	1,504
8	Hopper-Open Top-Special Service				254	458	613
9	Refrigerator-Mechanical		185	418	619	1,172	3,175
10	Refrigerator-Non-Mechanical				12,631	139	590
11	Flat TOFC/COFC			2	4,331	248	487
12	Flat Multi-Level		82	104		147	223
13	Flat-General Service		125	626	2,311	696	1,949
14	Flat-Other				12,380		
15	Tank-Under 22,000 Gallons				6,945		
16	Tank-22,000 Gallons and Over		267	1,514	158	256	1,448
17	All Other Freight Cars			6,932			7,949
18	Auto Racks		20,553	59,123	50,172	18,705	64,721
19	Total Freight Train Cars						
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers				76		20
21	Other Trailers			10,488	3,962		2,583
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers			10,488	4,038		2,603
25	Grand Total (Lines 19 & 24)		20,553	69,611	54,210	18,705	67,324

## SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Do not report in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Order Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus 38 compared to Schedule 410, line 232; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 317; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment on line 43 shall equal the equipment amortization adjustment reported on line 36 column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charges reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are not to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of columns (h) and (i).
9. Accumulated depreciation for each class of equipment shall be reported in columns (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in columns (j) and (k).

## SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 53

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Amortization
			Owned (c)	Capitalized lease (d)	Adjustment net during year (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 4,837	\$ 1,286	\$	\$ (22)
2	Diesel Locomotive - Road	43,921	7,225		(2,177)
3	Other Locomotive - Yard		98		(33)
4	Other Locomotive - Road				
5	TOTAL	48,758	8,609		(2,232)
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	377	340		85
7	Box-Plain 50 Foot and Longer	3,083	2,569		(59)
8	Box-Equipped	4,625	4,316		(418)
9	Gondola-Plain	2,946	1,376		597
10	Gondola-Equipped	377	222		52
11	Hopper-Covered	3,974	2,797		(449)
12	Hopper-Open Top-General Service	15,320	19,720		(509)
13	Hopper-Open Top-Special Service	206	288		(25)
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	274	9		
16	Flat TOFC/COFC	69	1		1
17	Flat Multi-level	206	29		
18	Flat-General Service	719	42		21
19	Flat-Other	857	298		(90)
20	All Other Freight Cars	1,233	571		236
21	Cabooses	1,869	384		(15)
22	Auto Racks	762	1,212		152
23	Miscellaneous Accessories		9		(13)
24	TOTAL FREIGHT TRAIN CARS	36,897	34,183		(434)
OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	1,330	18		
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1,330	18		
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives <sup>1</sup>	514	153		(8)
39	Machinery - Freight Cars <sup>1</sup>	218	65		(3)
40	Machinery - Other Equipment <sup>1</sup>	621	185		(11)
41	Work & Other Non-revenue Equipment	4,940	509		(211)
42	TOTAL OTHER EQUIPMENT	6,293	912		(233)
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	93,278	43,722		*(2,899)

<sup>1</sup>The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.<sup>2</sup>The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.<sup>3</sup>The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

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\*Includes CR \$22 cleared ICC Adjustment Reserve for Acct. 44 (305)



# SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Do not report in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216. Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235. (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Order Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus 38 compared to Schedule 410, line 213, (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Order Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Amortization adjustment of each equipment type which is included in column (e) shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment on line 43 shall equal the equipment amortization adjustment reported on line 36 column (e) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charges reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are not to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals- other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment in column (e) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of columns (h) and (i).
9. Accumulated depreciation for each class of equipment shall be reported in columns (j) and (k). The grand total of each equipment account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in columns (j) and (k).

**THE  
PRECEDING  
DOCUMENTS  
HAVE BEEN  
FILMED  
ALTHOUGH  
THE QUALITY  
OF THE ORIGINAL  
DOCUMENTS  
WERE OF POOR  
QUALITY**

REVISED

Road Initials

L&amp;N

Year 1982

## SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 53

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Amortization
			Owned (c)	Capitalized lease (d)	Adjustment net during year (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 4,725	\$ 1,264	\$	\$ (22)
2	Diesel Locomotive - Road	42,914	5,048		(2,177)
3	Other Locomotive - Yard		.65		(33)
4	Other Locomotive - Road				
5	TOTAL	47,639	6,377		(2,232)
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	372	425		85
7	Box-Plain 50 Foot and Longer	3,041	2,510		(59)
8	Box-Equipped	4,562	3,898		(418)
9	Gondola-Plain	2,906	1,973		597
10	Gondola-Equipped	372	274		52
11	Hopper-Covered	3,920	2,348		(449)
12	Hopper-Open Top-General Service	15,103	19,211		(509)
13	Hopper-Open Top-Special Service	203	263		(25)
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	270	9		
16	Flat TOFC/COFC	68	2		1
17	Flat Multi-level	203	29		
18	Flat-General Service	710	63		21
19	Flat-Other	845	208		(90)
20	All Other Freight Cars	1,216	807		236
21	Cabooses	1,869	369		(15)
22	Auto Racks	762	1,364		152
23	Miscellaneous Accessories		(4)		(13)
24	TOTAL FREIGHT TRAIN CARS	36,422	33,749		(434)
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	1,330	18		
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	1,330	18		
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives <sup>1</sup>	1,119	145		(8)
39	Machinery - Freight Cars <sup>2</sup>	475	62		(3)
40	Machinery - Other Equipment <sup>3</sup>	1,353	174		(11)
41	Work & Other Non-revenue Equipment	4,940	298		(211)
42	TOTAL OTHER EQUIPMENT	7,887	679		(233)
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	93,278	40,823		*(2,899)

<sup>1</sup>The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.<sup>2</sup>The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.<sup>3</sup>The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

Railroad Annual Report R-1

\*Includes CR \$22 cleared ICC Adjustment Reserve for Acct. 44 (305)

Received too late for Publication



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SEE INSTRUCTIONS ON PAGE 53

Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31/82	
		Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
		\$ 42,396		\$ 40,604	
	14,179	161,646		39,228	
		2,389		1,430	
	14,179	206,431		81,262	
(1)	4,105	5,065		(2,225)	
	1,645	50,485		19,233	
		93,969		35,454	
(1)	2,087	40,137		24,576	
	153	7,787		3,527	
(2)	1,415	95,570		21,759	
(1)	5,187	445,645		152,209	
		12,773		2,922	
	684	228		144	
		32		( 12)	
		1,073		611	
(2)	251	1,021		716	
	48	11,419		3,830	
	444	14,859		8,617	
		11,937		3,882	
	2,207	16,512		4,611	
		224		1,981	
(7)	18,226	808,736		281,835	
	10,666	2,448		18	
	10,666	2,448		18	
	2,094				
		3,997		2,071	
		1,698		880	
		4,832		2,505	
(3)	5,934	11,289		7,818	
(3)	8,028	21,816		13,274	
(10)	51,099	1,039,431		376,389	

\*The data to be reported on lines 38, 39, and 40 in columns (h) and (i), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44, and then adding or subtracting the adjustment reported in column (e) should equal amount shown in column (e) schedule 335.

Received too late for Publication

# 417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

## Instructions:

- Report freight expenses only.
- Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
- When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$	\$	\$	\$	\$	\$	\$	\$	\$
2	Pick up & delivery, marine line haul	2,756						N/A		2,756
3	Loading and unloading and local marine	3,569					1,032	N/A		4,601
4	Protective services <small>Total debit and credits</small>	112						743		855
5	Freight lost or damaged-solely related									
6	Fringe benefits	93								93
7	Casualty and insurance	48								48
8	Joint facility - Debit	1								1
9	Joint facility - Credit									
10	Other									
11	Total	6,579					1,032	743		8,354

Road Initials:

L&N

Year 19 82



SEE INSTRUCTIONS ON PAGE 53					
Accumulated Depreciation as of 12/31 /82					
Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31			
		Owne (h)	Capitalized lease (i)	Owne (j)	Capitalized lease (k)
		42,396		40,604	
	14,179	161,646		39,228	
		2,389		1,430	
	14,179	206,431		81,262	
(1)	4,105	5,065		(2,225)	
	1,645	50,485		19,233	
		93,969		35,454	
(1)	2,087	40,137		24,576	
	153	7,787		3,527	
(2)	1,415	95,570		21,759	
(1)	5,187	445,645		152,209	
		12,773		2,922	
	684	228		144	
		32		(12)	
		1,073		611	
(2)	251	1,021		716	
	48	11,419		3,830	
	444	14,859		8,617	
		11,937		3,882	
	2,207	16,512		4,611	
		224		1,981	
(7)	18,226	808,736		281,835	
	10,666	2,448		18	
	10,666	2,448		18	
	2,094	3,997		2,071	
		1,698		880	
		4,832		2,505	
(3)	6,030	11,289		7,818	
(3)	8,124	21,816		13,274	
(10)	51,195	1,039,431		376,389	

\*The data to be reported on lines 38, 39, and 40 in columns (h) and (i), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

\*The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44, and then adding or subtracting the adjustment reported in column (e) should equal amount shown in column (e) schedule 335

# 417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

## Instructions:

- Report freight expenses only.
- Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
- When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$	\$	\$	\$	\$	\$	\$	\$	\$
2	Pick up & delivery, marine line haul	2,756						N/A		2,756
3	Loading and unloading and local marine	3,569					1,032	N/A		4,601
4	Protective services <small>Total debit and credits</small>	112						743		855
5	Freight lost or damaged-solely related									
6	Fringe benefits	93								93
7	Casualty and insurance	48								48
8	Joint facility - Debit	1								1
9	Joint facility - Credit									
10	Other									
11	Total	6,579					1,032	743		8,354

**419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION**

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	<b>WAY AND STRUCTURES</b>	\$
	Administration	
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	234
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	5
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities _____	
102	Miscellaneous Buildings and Structures _____	
109	Roadway Machines _____	
110	Small Tools and Supplies _____	
111	Snow Removal _____	
112	Fringe Benefits - Running _____	
113	Fringe Benefits - Switching _____	
114	Fringe Benefits - Other _____	
115	Casualties and Insurance - Running _____	
116	Casualties and Insurance - Switching _____	
117	Casualties and Insurance - Other _____	
118	Lease Rentals - Debit - Running _____	
119	Lease Rentals - Debit - Switching _____	
120	Lease Rentals - Debit - Other _____	
121	Lease Rentals - (Credit) - Running _____	
122	Lease Rentals - (Credit) - Switching _____	
123	Lease Rentals - (Credit) - Other _____	
124	Joint Facility Rent - Debit - Running _____	
125	Joint Facility Rent - Debit - Switching _____	
126	Joint Facility Rent - Debit - Other _____	
127	Joint Facility Rent - (Credit) - Running _____	
128	Joint Facility Rent - (Credit) - Switching _____	
129	Joint Facility Rent - (Credit) - Other _____	
130	Other Rents - Debit - Running _____	
131	Other Rents - Debit - Switching _____	
132	Other Rents - Debit - Other _____	
133	Other Rents - (Credit) - Running _____	
134	Other Rents - (Credit) - Switching _____	
135	Other Rents - (Credit) - Other _____	
136	Depreciation - Running _____	
137	Depreciation - Switching _____	
138	Depreciation - Other _____	
139	Joint Facility - Debit - Running _____	
140	Joint Facility - Debit - Switching _____	
141	Joint Facility - Debit - Other _____	
142	Joint Facility - (Credit) - Running _____	
143	Joint Facility - (Credit) - Switching _____	
144	Joint Facility - (Credit) - Other _____	
145	Dismantling Retired Road Property - Running _____	
146	Dismantling Retired Road Property - Switching _____	
147	Dismantling Retired Road Property - Other _____	
148	Other - Running _____	
149	Other - Switching _____	
150	Other - Other _____	
151	Total WAY AND STRUCTURES _____	239

## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION--Continued

Line No.	Name of Account (a)	Amount (b)
	<b>EQUIPMENT</b>	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	
206	Other Casualties and Insurance	5
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	5
	<b>Other Equipment</b>	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	
310	Other Casualties and Insurance	
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	
324	TOTAL EQUIPMENT	5

## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	<b>TRANSPORTATION</b>	\$
	<b>Train Operation</b>	
401	Administration _____	
402	Engine Crews _____	191
403	Train Crews _____	154
404	Dispatching Trains _____	11
405	Operating Signals and Interlockers _____	
406	Operating Drawbridges _____	
407	Highway Crossing Protection _____	
408	Train Inspection and Lubrication _____	44
409	Locomotive Fuel _____	4
410	Electric Power Purchased or Produced for Motive Power _____	
411	Servicing Locomotives _____	
412	Freight Lost or Damaged - Solely Related _____	
413	Clearing Wrecks _____	
414	Fringe Benefits _____	17
415	Other Casualties and Insurance _____	
416	Joint Facility - Debit _____	
417	Joint Facility - (Credit) _____	
418	Other _____	
419	<b>Total Train Operations</b> _____	421
	<b>Yard Operations</b>	
420	Administration _____	
421	Switch Crews _____	
422	Controlling Operations _____	
423	Yard and Terminal Clerical _____	
424	Operating Switches, Signals, Retarders and Humps _____	
425	Locomotive Fuel _____	
426	Electric Power Purchased or Produced for Motive Power _____	
427	Servicing Locomotives _____	
428	Freight Lost or Damaged - Solely Related _____	
429	Clearing Wrecks _____	
430	Fringe Benefits _____	
431	Other Casualties and Insurance _____	
432	Joint Facility - Debit _____	
433	Joint Facility - (Credit) _____	
434	Other _____	
435	<b>Total Yard Operations</b> _____	



**419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION--Concluded**

Line No.	Name of Account (a)	Amount (b)
	<b>Train and Yard Operations Common</b>	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	<b>Administrative Support Operations</b>	
518	Administration _____	
519	Employees Performing Clerical and Accounting Functions _____	
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	
522	Fringe Benefits _____	
523	Casualties and Insurance _____	
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	
526	Other <u>Station Expense and supplies</u>	11
527	Total Administrative Support Operations _____	11
528	TOTAL TRANSPORTATION _____	432
	<b>GENERAL AND ADMINISTRATIVE</b>	\$
601	Officers - General Administration _____	
602	Accounting, Auditing and Finance _____	
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	
616	Joint Facility - Debit _____	
617	Joint Facility - (Credit) _____	
618	Other _____	
619	TOTAL GENERAL AND ADMINISTRATIVE _____	
620	TOTAL REMUNERATIONS _____	676
Summary of incentive and penalty payment adjustments for the year ending December 31, 1982.		
<u>Performance Standard</u>	<u>Amount of Payment Incentives</u>	<u>Adjustments Penalty</u>
Schedule Adherence	\$168	--
Net amount, if any, credited to Account 112, Miscellaneous.		

## Schedule 450 Analysis of Taxes

Report dollars in thousands

## A. Railway Taxes

Line No.	Kind of Tax (a)	Amount (b)
1	Other than U.S. Government Taxes	\$ 10,946
	U.S. Government Taxes	
	Income Taxes:	
2	Normal tax and surtax	(2,715)
3	Excess Profits	
4	Total Income Taxes	(2,715)
5	Railroad Retirement	59,232
6	Hospital Insurance	4,414
7	Supplemental Annuities	4,888
8	Unemployment Insurance	6,405
9	All other United States Taxes	
10	Total - U. S. Government Taxes	72,224
11	Total - Railway Taxes	83,170

## B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 211,550	\$ (7,393)	\$	\$ 204,157
2	Accelerated amortization of facilities Sec. 168, I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	2,749	(157)		2,592
4	Amortization of rights of way, Sec. 185 I.R.C.	4,215	1,385		5,600
5	Other (Specify) <u>ACRS Dep'n. (New Sec 168)</u>	25,375	15,427		40,802
6	State Deferred Taxes	8,686	2,163		10,849
7	Transfer of Benefits-Tax Leases	13,013	(334)		12,679
8	Net Rent Expense-Tax Lease	817	6,069		6,886
9	Other Timing Differences	(24,932)	(5,645)	(238)	(30,815)
10					
11					
12					
13					
14					
15	Note - Adjustment shown in Col (d) represents a transfer between Account 786 and Account 760.				
16					
17					
18	Investment tax credit*	(110,334)	(23,522)		(133,856)
19	TOTALS	131,139	(12,007)	(238)	118,894

**450. ANALYSIS OF TAXES—Continued**  
(Dollars in thousands)

**\*Footnotes:**

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 16,336#  
 If deferral method for investment tax credit was elected:  
 (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ \_\_\_\_\_  
 (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ \_\_\_\_\_  
 (3) Balance of current year's credit used to reduce current year's tax accrual \$ \_\_\_\_\_  
 (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ \_\_\_\_\_  
 (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ \_\_\_\_\_
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3(a) Indicate the amount of ACRS depreciation expense and investment tax credits claimed under the provisions of the Economic Recovery Tax Act of 1981 (ERTA).

3 year recovery property  
 5 year recovery property  
 10 year recovery property  
 15 year recovery property

Total

ACRS Depreciation	Investment Tax Credits
\$ _____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____

(b) ERTA repealed retirement-replacement-betterment accounting (RRB) for track property. Provide actual or estimated data for the following:

- The adjusted basis of RRB property (frozen base) at January 1, 1981, was \$ \_\_\_\_\_
- The Frozen base will be amortized over a period of \_\_\_\_\_ years.
- Amortization of frozen base property for the following years was:

1981 - \$ \_\_\_\_\_  
 1982 - \$ \_\_\_\_\_

**# Investment Credit Used to Reduce Tax Accruals:**

Currently Payable	\$ ( 7,186)
Deferred Taxes	<u>23,522</u>
	<u>\$ 16,336</u>



**460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR**

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

*(Dollars in thousands)*

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income	\$	\$
2				
3		Profit on Reacquisition of Debt		4,081
4		Royalties from coal, gas, and oil		1,388
5		Profit from land sales		1,095
6				
7				
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**MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS**

## NOTES AND REMARKS

## 500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in be shown in schedule 501.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	<b>CONTINGENT LIABILITIES</b>	\$
2	A complaint against Louisville and Nashville Railroad Company, d/b/a The	
3	Family Lines Rail System, Chesapeake & Ohio Railway Company, d/b/a Chessie System	
4	Railroad, and CSX Corporation was filed in the United States District Court for	
5	the Eastern District of Kentucky (Lexington Division) on December 6, 1982, by	
6	Transkentucky Transportation Railroad, Inc., Transcontinental Terminal, Inc., and	
7	TTI Systems, Inc. The complaint seeks relief in the form of injunction and	
8	damages under Sections 1 and 2 of the Sherman Act, Sections 1 and 2, and Sections	
9	4 and 16 of the Clayton Act, as well as a comparable Kentucky Statute. The	
10	plaintiffs maintain that the defendants have unlawfully restrained the trade and	
11	commerce of plaintiffs. The complaint seeks actual and punitive damages. In the	
12	opinion of counsel, resolution of this matter is not expected to offset SBD's	
13	business or financial condition.	
14		
15	Certain legal actions are pending against respondent and some of its	
16	affiliates. Although the outcome of these actions cannot be predicted with	
17	certainty, it is management's opinion that any ultimate liability will not	
18	materially affect the financial position or results of operations of Louisville	
19	and Nashville Railroad Company.	
20		
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## 501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.  
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Carolina, Clinchfield & Ohio Rwy.	F.D. 23529 1st Mortgage 4-1/2% Bonds, Ser. B, due April 1, 1990	\$ 7,872	Joint
2	Guarantors: L&N RR and SCL RR		& interest thereon	
3	Clinchfield RR Co.	Pollution Control Loan Agree.	1,155	Joint
4	(Prin.) SCL RR, Co. & L&N RR Co.	Int. rate 67% of rate in effect at Continental Ill. Natl. Bank	& interest thereon	
5	Guarantors	Maturity Sept. 1, 1991		
6	Terminal RR Assoc of St. Louis	Refunding & improvement mtge. Bonds, Series C, 4% due July 1, 2019, F.D. 14553	7,787	Note 1
7	Guarantors: L&N, B&O BN, CNW, ICG, ITC, MKT, MP, N&W, CR, SLSF, Sou., SSW	Series D, 2-7/8%, due Oct. 1, 1985 F.D. 15070	21,817	Note 2
8	Note 1. As to Refunding and Improvement Mortgage Bonds, Series C, this Company guarantees to the extent of 1/16th only, the interest & sinking fund payments.			
9	Note 2. As to Series D, the guaranty covers 1/16th only of principal, sinking fund payments and interest, and in addition each guarantor agrees in the event of default of any other guarantor to pay its prorata share of defaulted guaranty.			
10	Clinchfield RR Co.	F.D. 26677 Payment of Equip. Trust	634	Joint
11	Guarantors: L&N RR and SCL RR	Certificates, 8%, Series H Final Maturity July 15, 1986	and dividends thereon	
12	Clinchfield RR Co.	F.D. 27206 Payment of Equip. Trust	910	Joint
13	Guarantors: L&N RR and SCL	Certificates 7-1/4%, Series I, Final Maturity Nov. 15, 1987	and dividends thereon	
14	Clinchfield RR Co.	F.D. 29335F Payment of Equip. Trust	6,376	Joint
15	Guarantors: L&N RR and SCL RR	Certificates 11%, Series J Final Maturity June 2, 1995	and dividends thereon	
16				
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38		(Continued on Page 67-A)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

## 501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.  
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	City of New Orleans,	Under the terms of the New Orleans	\$ 4,111	Joint
2	La. Guarantors: L&N	Union Pass. Term. Agreement dated		
3	RR, ICG RR, L&A Ry.	Oct. 22, 1947, F.D. 15920, the L&N		
4	Sou. Ry., T&NO RR,	and 6 other railroads severally		
5	T&P Ry. & MP RR	guarantee payment as and when due,		
6		principal, interest and expense of		
7		City of New Orleans Union Passenger		
8		Term. revenue bonds dated Jan. 1,		
9		1948, due serially to Jan. 1, 1998.		
10	The Belt Railway Co.	Assumption by the named railroads of	20,850	Joint
11	of Chicago	obligation and liability as joint		
12	Guarantors: L&N RR,	and several guarantors by endorse-		
13	ICG RR, AT&SF Ry.,	ment in respect of the principal,		
14	BN RR, CR, Soo L	interest and sinking fund payments		
15	RR, C&O Ry., MP RR,	on principal amount First Mortgage		
16	GTW RR, N&W Ry.	4-5/8% Sinking Fund Bonds, Series		
17		A, dated Aug. 15, 1962, due Aug.		
18		15, 1987. ICC Finance Docket #22140		
19	Kentucky & Indiana	First Mortgage 4-7/8% Bonds, due	3,763	Note 3
20	Terminal Co.	March 1, 1986	and interest	
21	Guarantors: L&N RR,		thereon	
22	B&O RR & Sou. Ry.			
23	Cybernetics & Sys.	Various notes due First National	217	Sole
24	Guarantors: L&N RR	Bank of Evanston		
25	& SCL RR			
26	The Western Railway	Montgomery, Ala. Pollution Control	396	Joint
27	of Alabama	Bonds dated July 1, 1979	and interest	
28	Guarantors: L&N RR	Final Maturity July 1, 1991	thereon	
29	and SCL RR			
30				
31				
32				
33				
34				
35	Note 3.	Obligation assumed by Southern Railway Company which has agreed to		
36		indemnify respondent against any loss.		
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

NOTES AND REMARKS



**502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements in the aggregate amount to less than 15% of liquid assets.

Lines of credit unused - None

Lines of credit used - None

Short term borrowings outstanding at December 31, 1982 - None

**510. DEBTHOLDINGS**

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765, Funded Debt Unmatured
- 766, Equipment Obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

**(1) MORTGAGE BONDS:**

- (a) With fixed interest.
- (b) With contingent interest.

**(2) COLLATERAL TRUST BONDS:**

- (a) With fixed interest.
- (b) With contingent interest.

**(3) UNSECURED BONDS (Debentures):**

- (a) With fixed interest.
- (b) With contingent interest.

**(4) EQUIPMENT OBLIGATIONS:**

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee').
- (c) Conditional or deferred payment contracts.

**(5) MISCELLANEOUS OBLIGATIONS**

**(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).**

**(7) SHORT-TERM NOTES IN DEFAULT.**

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amount due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes.

Dollars in thousands.

## 510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	764-765 Funded Debt Unmatured:				
2.	(1)(a) Mortgage Bonds:				
3.	N.C.-St.L Ry. 1st B	US Tr. Co. NY	15,000		7,275
4.					
5.	Ky. Cen. Ry. 1st Mtg	Mfg. Hanover Tr. NY	6,710		4,571
6.					
7.	A.K.N. Ry. 1st Consol	Chem. Bk. NY, NY	500		371
8.					
9.	1st. Ref. Series F	U.S. Tr. Co., NY	53,835		35,384
10.					
11.	1st. Ref. Series G	US Tr. Co. NY, NY	53,119		30,530
12.					
13.	1st & Ref. Ser. H	US Tr. Co. NY, NY	30,000		5,667
14.					
15.	1st & Ref Ser. I	US Tr. Co. NY, NY	30,350		5,199
16.					
17.	Total (1)(a) Mtg. Bonds		189,514		88,997
18.					
19.	(1)(b) Mortgage Bonds:				
20.	CI&L 1st, Inc.	1st Na. Bk. Cgo, IL	7,614	1,479	
21.					
22.	CI&L 2nd Inc.	Cgo Title & Tr. Cgo, IL	8,914	512	
23.					
24.	Total (1)(b) Mtg. Bonds		16,528	1,991	
25.					
26.	Total (1) Mtg. Bonds		206,042	1,991	88,997
27.					
28.	(2)(a) Coll. Tr. Bonds:				
29.					
30.	Coll. Tr. of 1962	Chem. Bk. NY, NY	25,000		10,715
31.					
32.	Coll. Tr. of 1968	Citibank, NY, NY	40,000		25,585
33.					
34.	Coll. Tr. of 1975	Chem. Bk. NY, NY	50,000		30,143
35.					
36.	Total (2) Coll. Tr. Bonds		115,000		66,443
37.					
38.	(3)(a) Unsecured Bonds:				
39.	Industrial Park Revenue				
40.	Bonds (Lou. and Nash. RR)				
41.	Series 1977	Hancock Bk. Giftp. MS	8,000	125	7,530
42.					
43.	(3)(b) Inc. Debens. Mfg. Hanover Tr. NY		7,280		5,196
44.					
45.	Total (3) Unsecured Bonds		15,280	125	12,726
46.					
47.					
48.					
49.					
50.					



## 510. DEBTHOLDINGS—Continued

Date of issue (f)	Date of maturity (g)	Interest			At year end	
		Rate (h)	Accrued during year (i)	Paid during year (j)	Unamortized debt discount 770.1 (k)	Unamortized premium 770.2 (l)
2/1/46	2/1/86 Note W	3%	222	226	5	
7/1/87	7/1/87	4%	189	195		
3/1/02	3/1/02	4%	15	15		
10/1/44	4/1/03 Note W	3-3/8%	1,194	1,194		574
4/1/45	4/1/03 Note W	2-7/8%	878	878	251	
4/1/48	4/1/03 Note W	3-3/4%	264	298	64	
10/1/54	4/1/03 Note W	3-3/8%	203	226	65	
			2,965	3,032	385	574
1/1/43	1/1/83 Note W	4% Note V	69	119		
1/1/43	1/1/03 Note W(1)	4-1/2% Note V	16	67		
			85	186		
			3,050	3,218	385	574
12/1/62	12/1/87 Note W	4-7/8%	541	543	24	
12/1/68	12/1/93 Note W	7-3/8%	1,985	2,007	258	
7/15/75	7/15/85 Note W	11%	3,526	3,872	142	
			6,052	6,422	424	
11/1/77	9/1/97 Note X	Note Y	534	536		
1/1/57	1/1/07 Note W	6% Note V	312	314		
			846	850		

## 510. DEBTHOLDINGS--Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	764-765 Funded Debt Unmatured (Cont'd.)				
2.	(5) Misc. Obligations				
3.	Note	US TR Co., NY, NY	3,300		
4.					
5.	Note-E.C. RR	Notes	2,100	264	625
6.					
7.	Pollut. Cont. Notes	Bank of the South, NA	1,030		1,030
8.					
9.	Pollut. Cont. & Indus. Commerce Union Bk.				
10.	Dev. Notes	Nash., TN	1,650	165	1,320
11.					
12.	Pol. Ctrl. & I. Dv. Not	Mellon Bk, Pgh, PA	11,490	1,149	8,592
13.					
14.	Pol. Ctrl. & I. Dv. Not	3rd Ntl. Bk., Na. TN	5,720	505	4,355
15.					
16.	Notes	W.D. Tucker, So. MI. FL	44		44
17.					
18.	Notes	E.G. Tucker, Cht. TN	35	7	14
19.					
20.	Settle. Agreement	Cinn. Un. Term.	503	50	302
21.					
22.	Total (5) Misc. Obligations		25,872	2,140	16,282
23.					
24.	Total Accts. 764-765		362,194	4,256	184,448
25.					
26.	764-766 Equipment Obligations				
27.	(4) (a) Equipment Trust Certificates:				
28.	Series UU1	Mer. Safe Dep. Balt., Md.	5,550		
29.					
30.	" UU2	" " "	5,535		
31.					
32.	" VV	" " "	4,305		
33.					
34.	" WW	" " "	4,020	268	268
35.					
36.	" XX	" " "	7,290	486	486
37.					
38.	" YY	" " "	7,680	512	512
39.					
40.	" ZZ	" " "	7,515	501	501
41.					
42.	" 1	" " "	9,930	662	1,324
43.					
44.	" 2	" " "	9,900	660	1,320
45.					
46.	" 3	" " "	9,705	647	1,294
47.					
48.	" 4	" " "	9,990	666	1,332
49.					
50.	" 5	" " "	6,420	428	856

## 510. DEBTHOLDINGS—Continued

Date of issue (f)	Date of maturity (g)	Interest			At year end	
		Rate (h)	Accrued during year (i)	Paid during year (j)	Unamortized debt discount 770.1 (k)	Unamortized premium 770.2 (l)
8/1/76	2/20/82	Note T	9	31		
12/18/75	11/1/85	11-1/2%	118	123		
8/1/78	8/1/03	7-1/4%	75	75	16	
2/29/80	3/1/91	Note I	150	124		
3/15/80	12/15/91	Note Q	1,024	1,041		
10/1/80	10/1/90	Note Z	486	494		
3/4/80	3/4/85	8%	3	3		
3/4/80	3/4/85	8%	2	2		
10/30/80	10/30/88	Note R				
			1,867	1,893	16	
			11,815	12,383	825	574
2/1/67	2/1/82	5%	2	9		
2/1/67	2/1/82	5-3/8%	2	10		
9/1/67	9/1/82	6%	11	17		
3/1/69	3/1/84	7%	41	47	1	
7/15/69	7/15/84	7-5/8%	100	111	3	
10/1/69	10/1/84	8%	113	123	4	
12/1/69	12/1/84	8-1/4%	121	124	3	
2/1/70	2/1/85	8-5/8%	176	200	5	
4/1/70	4/1/85	8-3/4%	188	202		
6/15/70	6/15/85	9-1/4%	207	210		
10/15/70	10/15/85	8-3/4%	221	233		
12/15/70	12/15/85	8-3/8%	142	143		



## 510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
	(a)	(b)	(c)	(d)	(e)
1.	764-766 Equipment Obligations (cont'd.)				
2.	(4)(a) Equipment				
3.	Trust Certificates				
4.	Series 6	Mer. Safe Dep.	9,555	637	1,911
5.		Balto., Md.			
6.	" 7	" " "	9,585	639	1,917
7.					
8.	" 8	" " "	9,600	640	1,920
9.					
10.	" 9	" " "	9,405	627	1,881
11.					
12.	" 10	" " "	53,600		41,352
13.					
14.	" 11	" " "	13,425	895	10,740
15.					
16.	" J (CRR)	" " "	3,338	222	2,671
17.					
18.	" 12	" " "	17,250	1,150	14,950
19.					
20.	" 13	" " "	15,000	1,000	13,000
21.					
22.	" 14	" " "	31,942	2,042	24,495
23.					
24.	" 14-D	" " "	5,000	500	4,500
25.					
26.	" 14-E (Note U)"	" " "	10,000		10,000
27.					
28.	Total Equipment Trust Certificates		275,540	13,182	137,230
29.					
30.	(4)(c) Conditional Sale Agreements				
31.	Cond. Sale Agree.	Mer.-Safe Dep.	18,770	1,043	3,128
32.		Balto., Md.			
33.	" " "	" " "	8,070	538	1,076
34.					
35.	" " "	" " "	8,650	576	2,307
36.					
37.	" " "	1st Natl. Bank	12,142	809	2,833
38.		Bham., Ala.			
39.	" " "	Mer. Safe Dep.	9,832	725	4,386
40.		Balto., Md.			
41.	" " "	" " "	9,715	648	3,274
42.					
43.	" " "	" " "	16,268	1,085	6,270
44.					
45.	" " "	" " "	14,135	915	6,406
46.					
47.	" " "	" " "	18,960	1,264	7,637
48.					
49.	" " "	" " "	21,787	1,452	9,536
50.					



## 510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	764-766 Equipment Obligations (Cont'd.)				
2.	(4) (c) Conditional Sale Agreements				
3.	Cond. Sale Agree.	Mer.-Safe Dep.-Balt	20,250	1,350	9,134
4.	" " "	" " " "	16,944	1,071	7,477
5.	" " "	" " " "	5,610	363	2,724
6.	" " "	" " " "	20,529	1,360	10,879
7.	" " "	" " " "	22,629	1,483	11,867
8.	" " "	" " " "	9,320	621	4,971
9.	" " "	Citibank, NY, NY	5,327	533	2,042
10.	" " "	Mer.-Safe Dep.-Balt	4,122	275	2,335
11.	" " "	" " " "	29,039	1,904	16,232
12.	" " "	" " " "	20,761	1,384	12,457
13.	" " "	" " " "	17,790	1,186	10,674
14.	" " "	" " " "	17,584	1,172	11,137
15.	" " "	" " " "	7,168	478	5,017
16.	" " "	" " " "	2,920	365	1,460
17.	" " "	" " " "	20,521	2,520	30,234
18.	Total Conditional Sale Agreements		358,843	25,120	185,493
19.	(4) (c) Deferred Payment Agreements:				
20.	Lease-Purch. Agree.	Mfg. Hanover Tr. NY	1,822	35	112
21.	Chattel Mortgage	Comm. Cr. Ind. Corp.	371	16	
22.	" "	Roseville, Mich.	104	10	1
23.	" "	Bankers Tr. Co., NY	744	106	266
24.	Capital Lease	Crowder & Rbt.-Atl. Ga.	4,165		
25.	" "	Tr. Co.-Ga. Atl. Ga.	3,277	121	
26.	" "	" " " "	3,195	493	
27.					
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## 510. DEBTHOLDINGS—Continued

Date of issue (f)	Date of maturity (g)	Interest			At year end	
		Rate (h)	Accrued during year (i)	Paid during year (j)	Unamortized debt discount 770.1 (k)	Unamortized premium 770.2 (l)
3/1/75	11/1/90	Note G	1,088	1,102		
5/1/75	11/1/90	Note H	890	906		
10/15/75	4/15/91	10-1/2%	331	353		
3/1/76	10/30/91	Note J	1,213	1,226		
5/1/76	10/20/91	Note K	1,283	1,302		
6/1/76	7/22/91	Note L	565	561		
6/15/76	4/20/87	Note M	446	484		
9/15/76	4/20/92	Note K	249	253		
1/15/77	4/20/92	Note N	1,615	1,621		
4/1/77	10/20/92	Note O	1,236	1,257		
7/1/77	10/20/92	Note P	1,052	1,072		
2/15/78	4/20/93	8-7/8%	1,150	1,170		
8/15/78	2/20/94	9-5/8%	547	563		
8/1/79	9/20/87	10-3/8%	207	218		
9/1/80	11/6/95	12-1/2%	4,366	4,409		
			21,938	22,335		
7/15/65	5/30/87	4%	14	14		
4/18/73	4/1/83	Note D	7	7		
6/1/73	12/1/83	Note D	3	3		
6/28/78	5/1/86	Note C	81	81		
3/15/67	11/1/81	5-3/4 %	9	9		
6/1/72	2/1/83	7-1/2%	25	31		
12/1/72	11/1/83	7-3/4%	59	65		

## 510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	764-766 Equipment Obligations (Cont'd.)				
2.	(4)(c) Deferred Payment Agreements				
3.	Capital Lease	1st Sec. Bk. Utah	4,616	546	1,269
4.	" "	Salt Lake Cy, UT			
5.	" "	Wells Fargo, SF, CA	177	19	
6.					
7.	" "	Am. Sec. & Tr., Wsh. DC	13,268	1,348	5,822
8.					
9.	" "	BT Eq. Leas. Hous. TX	903	79	558
10.					
11.	" "	" " " "	1,822	220	1,005
12.					
13.	" "	PHH Leas. Balt. Md.	2,728	188	2,218
14.					
15.	Total Deferred Payment Agreements		37,192	3,181	11,251
16.					
17.	Total Accounts 764-766		671,575	41,483	333,974
18.					
19.	Grand Total		1,033,769	45,739	518,422
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
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**510. DEBTHOLDINGS—Continued**  
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	(1) Mortgage Bonds
2.	Lien on owned track and assets provided for in each indenture.
3.	(2) (a) Collateral Trust Bonds
4.	First and Refunding Mortgage Bonds Series K, M, and P are nominally issued
5.	as collateral security for collateral trusts of 1962, 1968, and 1975,
6.	respectively.
7.	(4) (a) Equipment Obligations
8.	Lien on various equipment
9.	(5) Miscellaneous Obligations
10.	
11.	
12.	Note - Evansville Connecting RR Co. - Secured by title and interest in
13.	Trackage Agreement as provided by the loan agreement.
14.	Pollution Control Notes - Bank of the South, NA - Secured through nominal
15.	issuance of Seaboard Coast Line RR, Series ZZ and ZZZ.
16.	Note - Industrial Development & Pollution Control - Commerce Union Bank -
17.	Nashville, Tn - interest in certain collateral as described by
	Security Agreement.
	Note - Pollution Control & Industrial Development - Mellon Bank - Pitts-
	burgh - interest in certain collateral as described by agreement.
b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.	
	Note - Pollution Control & Industrial Development - Third National Bank -
	Nashville, TN - Lien on Industrial Development projects as provided
	by agreement.

Line No.	Name and address of holder	Type of holder
1.		
2.		
3.	(See Pages 72-A, 72-B, and 72-C)	
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		

c. Other Notes and Comments

## Debtholdings-

- (b) With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder - bank, broker, holding company, individual or other specified category.

Louisville and Nashville Railroad Company  
First and Refunding Series F 3-3/8% due 4/1/2003

Bloomfield & Company  
c/o Connecticut General Life Insurance Company  
Post Office Box 1499  
Hartford, Connecticut 06101

Nominee

Cede & Company  
c/o Depository Trust Company  
Post Office Box 20  
Bowling Green Station  
New York, New York 10274

Nominee

Louisville and Nashville Railroad Company  
First and Refunding Series G 2-7/8% due 4/1/2003

Bloomfield & Company  
c/o Connecticut General Life Insurance Company  
Post Office Box 1499  
Hartford, Connecticut 06101

Nominee

Cede & Company  
c/o Depository Trust Company  
Post Office Box 20  
Bowling Green Station  
New York, New York 10274

Nominee

Louisville and Nashville Railroad Company  
First and Refunding Series H 3-3/4% due 4/1/2003

Emigrant Industrial Savings Bank  
51 Chambers Street  
New York, New York 10007

Bank

The Mutual Benefit Life Insurance Company  
Post Office Box 15013  
Newark, New Jersey 07101

Corporation

Louisville and Nashville Railroad Company  
First and Refunding Series I 3-3/8% due 4/1/2003

New York Life Insurance Company  
Attention: Treasury Department  
51 Madison Avenue  
New York, New York 10010

Corporation

Continued on Page 72-B

Continued From Page 72-A

The Nashville, Chattanooga & St. Louis Railway  
3% due 2/1/86

Woodmen  
c/o Omaha National Bank  
(Estate & Trust Divisions)  
17th & Farnam Streets  
Omaha, Nebraska 68108

Corporation

Collateral Trust of 1962 4-7/8% Bonds due 12/1/87

Cede & Company  
c/o Depository Trust Company  
Post Office Box 20  
Bowling Green Station  
New York, New York 10274

Nominee

Haggard & Company  
Phoenix Mutual Life Insurance Company  
Post Office Box 10803  
Newark, New Jersey 07101

Nominee

Kentres  
c/o Farmers Bank Plaza  
Frankfort, Kentucky 40601

Nominee

Collateral Trust of 1968 7-3/8% due 12/1/93

Cede & Company  
55 Water Street  
New York, New York 10004

Nominee

Collateral Trust of 1975 11% due 7/15/85

Cede & Company  
c/o Depository Trust Company  
Post Office Box 20  
Bowling Green Station  
New York, New York 10274

Nominee

Kray & Company  
Midwest Stock Exchange Clear Corporation  
120 South LaSalle Street  
Chicago, Illinois 60603

Nominee

Continued on Page 72-C



Continued From Page 72-B

Kentucky Central Railway 4% due 7/1/87

Cede & Company  
c/o Depository Trust Company  
Post Office Box 20  
Bowling Green Station  
New York, New York 10274

Nominee

Haggard & Company  
c/o Phoenix Mutual Life Insurance Company  
Post Office Box 10803  
Newark, New Jersey 07101

Nominee

Pacific & Company  
Post Office Box 7877  
San Francisco, California 94120

Nominee

Monon 6% Income Debentures due 1/1/07

Cede & Company  
c/o Depository Trust Company  
Post Office Box 20  
Bowling Green Station  
New York, New York 10274

Nominee

S. H. Scheuer, Helen R. Scheuer,  
Harold Cohen & George Soll  
TRUA dtd June 1, 1926  
FBO Helen R. Scheuer  
c/o S. H. Scheuer  
61 Broadway, Suite 1416  
New York, New York 10006

Trust Account

## Notes to Schedule 510 - Debtholdings

- Note A - Prime rate plus  $1/4$  of 1% currently being charged by various banks.  
Note B - Prime rate plus  $1/4$  of 1% and 8%.  
Note C - Prime rate of Bankers Trust Co., NY, times 1.18, plus  $1/4$  of 1%.  
Note D - Prime rate plus 2.5%.  
Note E - Prime rate of Morgan Guaranty Tr., Co., NY, times 1.08, plus  $1/4$  of 1%.  
Note F - Prime rate plus  $1/4$  of 1% and 9%.  
Note G - 9.25% and 9.75%.  
Note H - 9%, 9.375%, and 9.75%.  
Note I - Prime rate of Commerce Union Bank, Nashville, TN times .6667.  
Note J - 8- $1/2$ % and 9- $1/4$ %.  
Note K - 8- $1/2$ % and 9%.  
Note L - 7- $3/4$ %, 8%, and 8- $3/4$ %.  
Note M - Prime rate, prime rate plus  $1/4$  of 1% and prime rate plus  $1/2$  of 1% being charged by Citibank, N.A.  
Note N - 7- $5/8$ % and 8- $3/8$ %.  
Note O - 7- $3/4$ % and 8- $1/2$ %.  
Note P - 7- $3/8$ %, 8- $1/8$ %, and 8- $1/2$ %.  
Note Q - Prime rate of Mellon Bank, Pittsburgh, PA times .65.  
Note R - No interest payable except in event of default then payable at prime rate of a majority of major New York banks.  
Note S - Interest at a floating rate per annum based on U. S. Treasury 10 year constant maturities series plus 1%; however, at December 31, 1982, certificates were held by a subsidiary and no interest was accruing.  
Note T - Prime rate plus  $1/2$  of 1% of U. S. Trust Co. - N.Y.  
Note U - To be replaced 8/1/83 by Series 14-F, due 8-1-88, 13- $3/4$ % interest.  
Note V - Contingent Interest, all paid for current year, no contingent interest unpaid.  
Note W - These obligations are subject to a call provision prior to maturity and also have a sinking fund requirement.  
Note X - This obligation is subject to a call provision before maturity.  
Note Y - Bonds shall bear interest at the rate of 4.85% to 7.125% as set out in Article II, Section 202 of Indenture of Trust dated November 1, 1977.  
Note Z - Notes bear interest at rates of 8.25% to 10- $1/2$ % as set out in official statement dated October 9, 1980.
- Note 1 - These obligations were called 1/1/83.

**SCHEDULE 512 - TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED**

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)
1	Clinchfield Railroad	.01	Common	Lease of Equipment	955	\$284-P
2	Seaboard Coast Line RR	.001	Controlled	Lease of Equipment	1,498	0-P
3	Chicago & Ind Coal Co.		Direct	Mgmt. Srvs. Fees	36	R
4	Houston McCord Realty Co.		Direct	Mgmt. Srvs. Fees	1	LN
5	Manon Coal Co.		Direct	Mgmt. Srvs. Fees	36	LN
6	Manon Realty Co.		Direct	Mgmt. Srvs. Fees	6	LN
8	L&N Inv. Corp.		Direct	Mgmt. Srvs. Fees	3	LN
9	O&S Inc.		Indirect	Mgmt. Srvs. Fees	48	LN
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						



**SCHEDULE 512—TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other carriers for interline services and interchange of equipment.
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.

(d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions dur-

ing the year; or, alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in annual report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate Nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (c).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the proceeding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise approving the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

## TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

## 700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	All	M	3,700	228	4	639	465	1,440	6,476
2	1J	1/4	M						2	2
3	1J	1/3	M						1	1
4	1J	1/2	M	66	66		16	13	97	258
5	1J	2/3	M						1	1
6	Total C1. 1J Main			66	66		16	13	101	262
7	Total C1. 1 & 1J Main			3,766	294	4	655	478	1,541	6,738
8										
9	1	All	B	1,933	2		127	322	60	2,444
10	1	1/2	B	6			1	15		22
11	Total C1. 1 & 1J Branch			1,939	2		128	337	60	2,466
12										
13	Total C1. 1 & 1J Main									
14	& 1 & 1J Branch			5,705	296	4	783	815	1,601	9,204
15										
16	2		M	2			1			3
17										
18	3A	All	M	137			18	14	17	186
19	3A	1/2	B						1	1
20	Total C1. 3A Main									
21	& 3A Branch			137			18	14	18	187
22										
23	3B	All	M	268	17		52	20	19	376
24	3B	All	B	2				1		3
25	Total C1. 3B Main									
26	& 3B Branch			270	17		52	21	19	379
27										
28	4B	All	B	10			1	2		13
29										
30										
31	5		M	238	30	6	20	21	187	502
32	5		B	79			4	13	12	108
33	Total C1. 5 Main									
34	& 5 Branch			317	30	6	24	34	199	610
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	4,411	341	10	746	533	1,764	7,805
56	Total Branch Lines		XXX	2,030	2		133	353	73	2,591
57	Grand Total		XXX	6,441	343	10	879	886	1,837	10,396
58	Miles of road or track electrified included in preceding grand total		XXX					None		



**701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR**

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Track at Cov-								
2		ington, KY	M	1						1
3										
4	1	Clarksville &								
5		Princeton								
6		Branch	B	20						20
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	21						21

**702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)**  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Alabama	570	534		41		108	1,253			
2	Florida	205	37				1	243			
3	Georgia	63	105		118		45	331			
4	Illinois	211	57				64	332			
5	Indiana	500	244	2			31	777			
6	Kentucky	1,152	422		139	10	10	1,733	1	20	
7	Louisiana	35					8	43			
8	Mississippi	74						74			
9	No. Carolina		13					13			
10	Ohio						3	3			
11	Tennessee	856	518		109		49	1,532			
12	Virginia	66	6				35	107			
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
26											
27											
28											
29											
30											
31	Total Mileage (single track)	3,732	1,936	2	407	10	354	6,441	1	20	

## 705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

INCREASES IN MILEAGE										
Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M		3			10		13	
2	5	M	3						3	
3	5	B				1			1	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		3	3		1	10		17	

## DECREASES IN MILEAGE

14	1	M	85			11		35	131	
15	1J	M						1	1	
16	1	B	6			2	7	1	16	
17	3A	M					1		1	
18	3B	M				2			2	
19	5	B	9						9	
20										
21										
22										
23										
24										
25	Total Decrease		100			15	8	37	160	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars.

Owned by respondent:

Miles of road constructed None Miles of road abandoned 92

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.



RC-124600

LOUISVILLE & NASHVILLE

1982

3/3

## NOTES AND REMARKS

# INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

## Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.



## 710. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight -----units	902					79	461	362	823	2,131,500	
2	Diesel-passenger -----units											
3	Diesel-multiple purpose-----units	8					4	4		4	7,200	
4	Diesel-switching-----units	283				25	49	234	25	259	444,350	
5	Total (lines 1 to 4)-----units	1,193				25	132	699	387	1,086	2,583,050	
6	Electric-Locomotives -----											
7	Other self powered units-----											
8	Total (lines 5, 6 and 7) -----	1,193				25	132	699	387	1,086	2,583,050	
9	Auxiliary units -----	26					14	12		12		
10	Total locomotive units (lines 8 and 9) -----	<del>1,219</del>				<del>25</del>	<del>146</del>	<del>711</del>	<del>387</del>	<del>1,098</del>	XXXXXX	
		1,219				25	146	711	387	1,098	XXXXXX	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

(lines 9, 10 and 11)

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
11	Diesel -----	137	134	127	378	223	57	30				1,086
12	Electric -----											
13	Other self-powered units -----											
14	Total (lines 11 to 13) -----	137	134	127	378	223	57	30				1,086
15	Auxiliary units -----				12							12
16	Total Locomotive Units (lines 14 and 15) -----	137	134	127	390	223	57	30				1,098

**710. INVENTORY OF EQUIPMENT—Continued**  
**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>PASSENGER-TRAIN CARS</b>											
	<i>Non-Self-Propelled</i>											
17	Coaches [PA, PB, PBO] _____											
18	Combined cars											
	[All class C, except CSB] _____											
19	Parlor cars [PBC, PC, PL, PO] _____											
20	Sleeping cars [PS, PT, PAS, PDS] _____											
21	Dining, grill and tavern cars											
22	[All class D, PD] _____										XXXX	
23	Non-passenger carrying cars											
	[All class B, CSB, M, PSA, IA] _____										XXXX	
24	Total (lines 21 to 27) _____										XXXX	
	<i>Self-Propelled Rail Motorcars</i>											
25	Electric passenger cars											
	[EP, ET] _____											
26	Electric combined cars [EC] _____											
27	Internal combustion rail motorcars											
	[ED, EG] _____											
28	Other self-propelled cars											
	Specify types: _____											
29	Total (lines 29 to 32) _____											
30	Total (lines 28 and 33) _____											
	<b>COMPANY SERVICE CARS</b>											
31	Business cars [PV] _____	3					1	2		2	XXXX	
32	Boarding outfit cars [MWX] _____	239					1	238		238	XXXX	
33	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK] _____										XXXX	
34	Dump and ballast cars [MWB, MWD] _____	276					2	33	241	274	XXXX	
35	Other maintenance and service equipment cars _____	1,063	1			13	37	825	215	1,040	XXXX	
36	Total (lines 35 to 39) _____	1,581	1			13	41	1,098	456	1,554	XXXX	

Road Initials L&amp;N

Year 19 82

## 710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built <sup>1</sup>	New or rebuilt units leased from others <sup>1</sup>	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup>	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>FREIGHT TRAIN CARS</b>							
37	Plain Box Cars - 40' (B100-129)	1,376					
38	Plain Box Cars - 50' (B200-229; B300-329)	4,029					13
39	Equipped Box Cars (All Code A)	7,809					146
40	Plain Gondola Cars (G092-392; G401-492)	4,951					6
41	Equipped Gondola Cars (All Codes C and E)	635					2
42	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	5,438	61				
43	Open Top Hopper Cars-General Service (All Code H)	27,360					651
44	Open Top Hopper Cars-Special Service (All Codes J and K)	526					
45	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	362	12				
46	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
47	Flat Cars - TOFC/COFC (F071-078; F871-978; F771-778)	1					
48	Flat Cars - Multi-level (All Code V)	45					
49	Flat Cars - General Service (F101-109; F201-209)	249					4
50	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	675					
51	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
52	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
53	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	1,523					8
54	Total (lines 37 to 53)	54,979	73				830
55	Caboose (All N)	XXXX	539				
56	Total (lines 53, 54)	54,979	612				830



## 710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
289	370	717	1,087		58,042		37
116	2,836	1,090	3,926		287,325		38
873	4,009	3,073	7,082		466,615		39
111	3,700	1,146	4,846		379,993		40
10	554	73	627		48,253		41
260	4,371	868	5,239		495,802		42
1,458	22,876	3,677	26,553		2,287,739		43
5	521		521		45,717		44
							45
66	25	283	308		20,528		46
							47
1							48
	45		45		2,925		49
47	128	78	206		11,368		50
12	574	89	663		53,456		51
							52
							53
46	1,434	51	1,485		106,358		54
3,294	41,443	11,145	52,588		4,264,121		55
32	507		xxxx	507	xxxxxxxxxxx		56
3,326	41,950	11,145	52,588	507	4,264,121		

## 710. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>FLOATING EQUIPMENT</b>						
57	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
58	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
59	Total (lines 57 and 58)	X X X X					
	<b>HIGHWAY REVENUE EQUIPMENT</b>						
60	Bogie-chassis						
61	Dry van	2,526					
62	Flat bed	426					
63	Open top	340					
64	Mechanical refrigerator						
65	Bulk						
66	Insulated						
67	Platform removable sides						
68	Other trailer or container						
69	Tractor						
70	Truck						
71	Total (lines 60 to 71)	3,292					

## NOTES AND REMARKS

## 710. INVENTORY OF EQUIPMENT--Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITED STATES GOVERNMENT - LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							57
			X X X X				58
			X X X X				59
			X X X X				
69	2,457		2,457		49,140		60
426							61
340							62
							63
							64
							65
							66
							67
							68
							69
835	2,457		2,457		49,140		70
							71

NOTES AND REMARKS



## 710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

## NEW UNITS

Line No.	Class of equipment	Number of units	Total weight (tons)	Total cost	Method of acquisition (see instructions)
	(a)	(b)	(c)	(d)	(e)
1	<b>Work Equipment</b>				
2	40-Ton Diesel Crane (M310)	1	110	601	P
3	The following units were acquired				
4	in the year 1981 but not reported				
5	because the total cost was not				
6	determined:				
7	Locomotives SD40-2, Frt, A-Units				
8	"CC", 6-Axle	30	6,225	29,329	P
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	31	XXXX	29,930	XXXX

## REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	XX	XXXX	XX	XXXX
39	GRAND TOTAL	31	XXXX	29,930	XXXX

**NOTES AND REMARKS**

**715. HIGHWAY MOTOR VEHICLE OPERATIONS**

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

**A. OPERATED BY RESPONDENT**  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

\*When performed by vehicles other than those used for line haul.

**B. OPERATED BY OTHERS**  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX



**715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded**

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

**A. OPERATED BY RESPONDENT—Concluded**  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			7,229			1
			906			2
			6,323			3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				1,112		16
				205		17
				193		18
				1,124		19

**B. OPERATED BY OTHERS—Concluded**  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	None		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

## \*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.  
Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

## 720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.  
2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	2,739	26.861	45	7	148.2
2	B	1,883	10.030	38	10	254.6
3	C	1,039	1.734	27	11	118.3
4	D	1,015	.379	25	11	329.5
5	E	2,420	XXXXXXX	XXXXX	XXXXX	
6	F		XXXXXXX	XXXXX	XXXXX	
7	Potential abandonments	619		15		
8	Total	9,715				850.6



# 721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
- (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
- (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

(9) The average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of

unloading, hauling over carriers own lines and placing the ties in tracks, and of train service other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Track Category	Number of crossties laid in replacement							Total	Switch and Bridge Ties (Board feet)	Crossties Switch and Bridge Ties	
		New Ties				Second-hand ties					% of Spot Maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		
1	A	359,855						359,855	1,290,733	45.3	39.2	
2	B	228,547						228,547	243,706	45.5	74.0	
3	C	23,316						23,316	110,623	70.0	68.2	
4	D	42,859						42,859	27,077	87.8	47.5	
5	E	75,564						75,564	994,235	72.8	84.0	
6	F											
7	Potential Abandonments	1,214						1,214	12,106	100.0	100.0	
8	Total	731,355						731,355	2,678,480	51.6	60.6	

9. Average cost per crosstie \$ 14.88 and switchtie (MBM) \$ 498.58

# 722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	36,740	\$ 12.28	\$ 451	227,051	\$ 349.50	\$ 79	New
2								
3	T	25,364	2.20	56	72,635	138.86	10	SH
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	62,104	8.16	507	299,686	298.44	89	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							2.68 Trk. Miles
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							21.51 Trk. Miles

# 723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

(10) The average costs of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The

cost of unloading hauling over carriers own lines, and placing the rails in tracks, and of train service in connection with the distribution of rails, should not be included in this schedule.

Line No.	Track category  (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	99.22	3.74	75.28	28.07	174.50	31.81	30.6
2	B		1.14	92.98	19.52	92.98	20.66	22.0
3	C		.18	30.06	9.50	30.06	9.78	24.2
4	D		.09	42.33	3.97	42.33	4.06	2.2
5	E	19.76	10.28	65.08	29.44	84.84	39.72	33.0
6	F							
7	Potential Abandonments		.01	.66	.10	.66	.11	100.0
8	Other							
9	TOTAL	118.98	15.44	306.39	90.70	425.37	106.14	27.0

10 Average cost of new and relay rail laid in replacement (gross tons) \$ 186.19



## 724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	132	406	182	447.61	132	215	117	544.58
2	4	132	163	12	77.53	132	1,138	230	202.02
3	2					115	3		
4	4					115	144	13	86.67
5	4					112	1		46.99
6	4					110	3		48.03
7	2					100	86	45	524.06
8	4	100	41	2	40.03	100	1,226	194	158.58
9	4					90	696	124	177.98
10	4					85	460	83	180.00
11	4					80	18		
12	4					75	1		
13									
14									
15									
16	Total	X X X	610	196	321.15	X X X	3,991	806	201.98
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid							2.68 Track Miles	
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid							21.51 Track Miles	
19	Track-miles of welded rail installed this year							3.64 : total to date 2,091.25*	

## 725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 56	.09		*Note for Schedule 724 above: Total welded rail charged to Accounts 731 & 732 to 12-31-75 to which subsequent new construction has been added.
2	58	1.30		
3	60	.07		
4	68	.85		
5	70	3.37		
6	75	.54		
7	80	238.40		
8	85	68.13		
9	90	947.41		
10	100	1,150.84		
11	110	65.64		
12	112	218.09		
13	115	541.20		
14	119	37.18		
15	132	3,096.49		
16	141	.06		

## 726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	A	359,855	1,290,733	1.2	1.5	206.31	1.0	508,454	1,090.2	10.5
2	B	228,547	243,706	.7	.3	113.64	.6	279,831	600.0	5.8
3	C	23,316	110,623	.1	.1	39.84	.2	163,234	350.0	3.3
4	D	42,859	27,077	.1		46.39	.2	125,924	270.0	2.6
5	E	75,564	994,235	.3	1.1	124.56	.6	172,562	370.0	3.6
6	F									
7	Potential abandonments	1,214	12,106			.77		9,328	20.0	.2
8	Total	731,355	2,678,480	2.4	3.0	531.51	2.6	1,259,333	2,700.2	26.0

## 727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	Current year	731,355	2,678,480	2.4	3.0	531.51	2.6	1,259,333	2,700.2	26.0
2	First preceding	1,097,347	2,636,482	3.8	2.9	689.33	3.4	1,505,212	2,500.6	25.4
3	Second preceding	1,079,706	1,865,706	4.0	2.1	570.36	2.9	1,239,966	2,494.5	25.1
4	Third preceding	1,069,737	2,290,219	4	3	637.06	2	1,030,685	2,028.4	20
5	Fourth preceding	967,908	2,499,295	4	3	358.78	2	736,447	1,622.4	16
6	Fifth preceding	916,054	2,931,160	3	3	460.38	2	763,272	1,712.6	17
7	Sixth preceding	894,768	2,865,506	3	3	406.92	2	901,637	1,865.1	18
8	Seventh preceding	882,626	2,267,420	3	3	275.64	1	812,196	1,733.3	17
9	Eighth preceding	589,710	2,617,298	2	3	480.58	2	845,340	1,719.4	17
10	Ninth preceding	591,400	1,991,408	2	2	429.94	2	818,434	1,547.1	15

REMARKS

## 728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C		
4	D		
5	E	NONE	
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail		
11	Ballast		

Remarks On the basis of the definition of deferred maintenance as prescribed by the Commission in Docket 36557, Respondent has answered "none."



## 750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	129,196,909			
2	Passenger _____				
3	Yard switching _____	7,896,585			
4	Total _____	137,093,494			
5	Cost of Fuel* _____	\$ 132,890	\$	\$	\$
6	Work Train _____	1,187,428			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$ NONE	\$	\$
12	Work Train _____			

\*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A Work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 4-1 and 4-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 4-13 and 4-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01 4-11, 4-13, and 4-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.e.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CJS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 8-02 train switching hours included in Item 8-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

## 755 Railroad Operating Statistics—Continued

(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point, (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.



## Schedule 755 Railroad Operating Statistics

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	6,441	
2. Train Miles-Running (B)			
2-01 Unit Trains	2		
2-02 Way Trains	3	1,779,905	
2-03 Through Trains	4	12,577,068	
2-04 Total Train Miles (lines 2-4)	5	14,356,973	
2-05 Motorcars (C)	6		
2-06 Total, All Trains (lines 5,6)	7	14,356,973	
3. Locomotive Unit Miles: (D)			
Road Service: (E)			
3-01 Unit Trains	8		
3-02 Way Trains	9	2,733,665	
3-03 Through Trains	10	45,281,869	
3-04 Total (lines 8-10)	11	48,015,534	
3-11 Train Switching: (F)	12	2,302,126	
3-21 Yard Switching: (G)	13	5,539,749	
3-31 Total All Services (lines 11,12, 13)	14	55,857,409	
4. Freight Car-Miles: (Thousands) (H)			
4-01 RR Owned & Leased Cars-Loaded			
4-010 Box-Plain 40-Foot	15	3,334	
4-11 Box-Plain 50-Foot & Longer	16	44,222	
4-012 Box-Equipped	17	54,902	
4-013 Gondola-Plain	18	8,857	
4-014 Gondola-Equipped	19	2,589	
4-015 Hopper-Covered	20	45,798	
4-016 Hopper-Open Top-General Service	21	100,846	
4-017 Hopper-Open Top-Special Service	22	1,856	
4-018 Refrigerator-Mechanical	23	2,285	
4-019 Refrigerator-Non-Mechanical	24	11,026	
4-020 Flat-TOFC/COFC	25	2,326	
4-021 Flat Multi-Level	26	3,283	
4-022 Flat-General Service	27	1,180	
4-023 Flat-All Other	28	8,254	
4-024 All Other Car Types-Total	29	5,115	
4-025 Total (lines 15-29)	30	295,873	
4-11 RR Owned & Leased Cars-Empty			

## Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-110 Box-Plain 40-Foot	31	2,228	
4-111 Box-Plain 50-Foot & Longer	32	32,034	
4-112 Box-Equipped	33	51,316	
4-113 Gondola-Plain	34	9,736	
4-114 Gondola-Equipped	35	2,816	
4-115 Hopper-Covered	36	46,566	
4-116 Hopper-Open Top-General Service	37	95,614	
4-117 Hopper-Open Top-Special Service	38	2,087	
4-118 Refrigerator-Mechanical	39	1,930	
4-119 Refrigerator-Non-Mechanical	40	10,137	
4-120 Flat-TOFC/COFC	41	2,335	
4-121 Flat-Multi-Level	42	2,558	
4-123 Flat-General Service	43	1,016	
4-123 Flat-All Other	44	8,471	
4-124 All Other Car Types	45	5,833	
4-125 Total (lines 31-45)	46	274,677	
4-13 Private Line Cars-Loaded (H)			
4-130 Box-Plain 40-Foot	47		
4-131 Box-Plain 50-Foot & Longer	48	3,807	
4-132 Box-Equipped	49	15	
4-133 Gondola-Plain	50	261	
4-134 Gondola-Equipped	51	594	
4-135 Hopper-Covered	52	26,097	
4-136 Hopper-Open Top-General Service	53	6,204	
4-137 Hopper-Open Top-Special Service	54	1,024	
4-138 Refrigerator-Mechanical	55	1,047	
4-139 Refrigerator-Non-Mechanical	56	1,935	
4-140 Flat-TOFC/COFC	57	68,136	
4-141 Flat-Multi-Level	58	14,205	
4-142 Flat-General Service	59	270	
4-143 Flat-All Other	60	3,140	
4-144 Tank Under 22,000 Gallons	61	23,481	
4-145 Tank-22,000 Gallons and Over	62	10,483	
4-146 All Other Car Types	63	1,841	
4-147 Total (lines 47-63)	64	162,540	
4-15 Private Line Cars-Empty (H)			
4-150 Box-Plain 40-Foot	65		

## Schedule 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
4-151 Box-Plain 50-Foot & Longer	66	1,110	
4-152 Box Equipped	67	21	
4-153 Gondola-Plain	68	173	
4-154 Gondola-Equipped	69	601	
4-155 Hopper-Covered	70	27,712	
4-156 Hopper-Open Top-General Service	71	6,267	
4-157 Hopper-Open Top-Special Service	72	984	
4-158 Refrigerator-Mechanical	73	1,195	
4-159 Refrigerator-Non-Mechanical	74	2,071	
4-160 Flat-TOFC/COFC	75	25,894	
4-161 Flat-Multi-Level	76	11,648	
4-162 Flat-General Service	77	313	
4-163 Flat-All Other	78	2,977	
4-164 Tank-Under 22,000 Gallons	79	26,283	
4-165 Tank-22,000 Gallons and Over	80	12,051	
4-166 All Other Car Types	81	1,601	
4-167 Total (lines 65-81)	82	120,901	
4-17 Work Equipment Car-miles	83	6,800	
4-18 No payment Car miles (I)	84	137,304	
4-19 Total Car-Miles by Train Type:			
4-180 Unit Trains	85		
4-181 Way Trains	86	41,216	
4-182 Through Trains	87	956,880	
4-183 Total (line 85-88)	88	998,096	
4-20 Caboose Miles	89	14,343	
5. Passenger Car-Miles: (Thousands)(j)			
5-01 Coaches	90		
5-02 Combination, Passenger Cars	91		
5-03 Sleeping and Parlor Cars	92		
5-04 Dining, Grill and Tavern Cars	93		
5-05 Head-end Cars (Other than 5-02)	94		
5-06 Total (lines 90-94)	95		
5-07 Business Cars	96		
5-08 Crew Cars (Other than Cabs)	97		
6. Gross Ton-Miles: (Thousands)(K)			
6-01 Road Locomotives	98	7,820,405	
6-02 Freight Trains, Crs., Cnts., and Caboose			



## Schedule 753 Railroad Operating Statistic—Concluded

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
6-020 Unit Trains	99		
6-021 Way Trains	100	2,573,373	
6-022 Through Trains	101	65,330,721	
6-03 Passenger-Trains, Crs., and Cnts.	102		
6-04 Non-Revenue	103	995,318	
6-05 Total (lines 98-103)	104	76,719,817	
7. Tons of Freight (Thousands)			
7-01 Revenue	105	113,925	
7-02 Non-Revenue	106	2,780	
7-03 Total (lines 105, 106)	107	116,705	
8. Ton-Miles of Freight (Thousands)(L)			
8-01 Revenue-Road Service	108	33,809,972	
8-02 Revenue-Lake Transfer Service	109		
8-03 Total (lines 108, 109)	110	33,809,972	
8-04 Non-Revenue-Road Service	111	639,707	
8-05 Non-Revenue-Lake Transfer	112		
8-06 Total (lines 111, 112)	113	639,707	
8-07 Total-Revenue & Non-Revenue (lines 110, 113)	114	34,449,679	
9. Train Hours: (M)			
9-01 Road Service	115	871,036	
9-02 Train Switching	116	166,071	
10. Total Yard-Switching Hours (N)	117	693,256	
11. Train-Miles Work Trains: (O)			
11-01 Locomotives	118	339,265	
11-02 Motorcars	119		
12. Number of Loaded Freight Cars: (P)			
12-01 Unit Trains	120		
12-02 Way Trains	121	605,080	
12-03 Through Trains	122	3,158,687	
13. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	123	259,273	
14. Multi-Level Cars-Number of Motor Vehicles Loaded & Unloaded (Q)	124	332,922	
15. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	125	1,757	
16. Revenue Tons-Marine Terminal (S)			
16-01 Marine Terminals-Coal	126		
16-02 Marine Terminals-Ore	127		
16-03 Marine Terminals-Other	128		
16-04 Total (lines 126-128)	129		
17. Number of Foreign Per Diem Cars on Line (T)			
17-01 Serviceable	130	9,779	
17-02 Unserviceable	131	188	
17-03 Surplus	132	990	
17-04 Total (Lines 130-132)	133	10,957	

## 800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

NONE IN THE YEAR 1982

# 850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6	NONE						
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							



## VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of Duval

D. L. Morris

(Insert here name of the affiant)

makes oath and says that he is Vice President and Comptroller

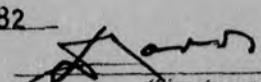
(Insert here the official title of the affiant)

Of Louisville and Nashville Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

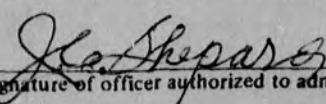
January 1, 1982, to and including December 31, 1982

  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 7th day of April, 1983

My commission expires August 8, 1984

Use an  
L.S.  
impression seal

  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of Duval

R. D. Sanborn

(Insert here name of the affiant)

makes oath and says that he is President

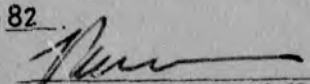
(Insert here the official title of the affiant)

Of Louisville and Nashville Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

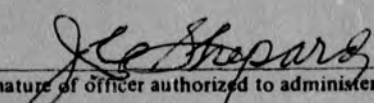
January 1, 1982, to and including December 31, 1982

  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 7th day of April, 1983

My commission expires August 8, 1984

Use an  
L.S.  
impression seal

  
(Signature of officer authorized to administer oaths)

**MEMORANDA**  
**(FOR USE OF COMMISSION ONLY)**

## CORRESPONDENCE

[illegible]

## CORRECTIONS

[illegible]

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