

RC 512170

LOWVILLE & BEAVER RIVER R.R. CO.

1979 1

RC 512170

Return This ORIGINAL

R-3

Class III Railroads
Approved by GAO
B-130230 (R058)
Expires 12-31-81

annual report

030303

Lowville & Beaver River R.R.
P.O. Box 48
Beaver Falls, NY 13305

correct name and address if different than shown

full name and address of reporting carrier
(use reading label on original copy in full on duplicate)

RECEIVED

APR 11 1980

ICC - P.O. 2040

BATCH NUM

725

WATE OPER

402

INF

ICC

VERB. OPT

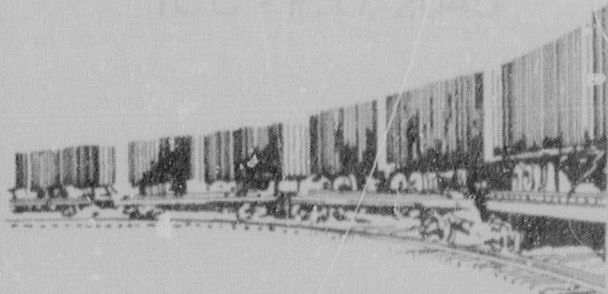
512

Batch 1.1

REd3

Level 2:

Q3A, BC512110



TO

COMMISSIONER OF TRANSPORTATION

STATE OF NEW YORK

for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

TABLE OF CONTENTS

	Schedule No.	Page
Identity of Respondent	101	2
Stockholders	107	3
Comparative Statement of Financial Position	200	4
Results of Operations	210	7
Supplemental Information for Switching and Terminal Companies	210A	10
Road and Equipment Property	330	11
Important Changes During the Year	705	13
Inventory Equipment	710	14
Tracks	720	16

101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year

The Lowville and Beaver River Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

Yes - The Lowville and Beaver River RR Comp.

4. Give the location (including street and number) of the main business office of the respondent at the close of the year

5. Give the address of the principal office of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Robert H. Schwarz Boise, ID 83728
2	Vice president	Robert W. Walters Boise, ID 83728
3	Secretary	J.E. Clute Boise, ID 83728
4	Treasurer	E.W. Cleary Boise, ID 83728
5	Controller or auditor	Rex L. Dorman Boise, ID 83728
6	Attorney or general counsel	
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	E.W. Cleary	Boise, Idaho 83728	
15	J.E. Clute	Boise, Idaho 83728	
16	Alice E. Hennessey	Boise, Idaho 83728	
17			
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation in the respondent

9/17/03

8. State the character of motive power used

Diesel Electric

9. Class of switching and terminal company

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Chap. 46, RR law, State of NY of 1090, now chap. 481 of 1910 consolidation laws, State of New York.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

Boise Cascade Corp. of Boise, Idaho owns 1387 shares of common stock through purchase from Latex

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subsequent corporations. Describe also the course of construction of the road of the respondent, and its financing

Organized 8/15/03 certification filed 9/17/03

stock authorized of \$150,000 8/15/05. Authority granted to increase stock to \$200,000-

company and corporation

\$150,000

, &150,000 preferred.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held on trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Stocks			Other securities with voting power	
				Common	Preferred	First		
								Second
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Boise Cascade Corp.	Boise, Idaho	1387	1387				
2	Daniel Moser Est.	Croghan, NY	5	5				
3	Anna R. Rulison	Watertown, NY	3	3				
4	Mrs. Mary Kimball	New York, NY	2	2				
5	Mathew Rowan Est	Lowville, NY	2	2				
6	Elizabeth Colligan	Carthage, NY	2	2				
7	Nicholas Connally	Central Islip, NY	1	1				
8	A. Marcellus Lampher	Lowville, NY	1	1				
9	Frank Waterhouse		1	1				
10	Joseph Zehr		1	1				
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	160	160
2	Temporary Cash Investments		
3	Special Deposits	429	429
4	Accounts Receivable	23644	33001
5	Less: Allowance for Uncollectible Accounts	2513	
6	Prepayments (and working funds)	17785	
7	Materials and Supplies		7930
8	Other Current Assets	44531	41520
9	Total Current Assets		
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	5082	5082
11	Other Assets		
12	Other Deferred Debits		
13	Total Other Assets	5082	5082
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	350184	350963
15	Accumulated Depreciation and Amortization	(147351)	140901
16	Net Road and Equipment	202833	210062
17	Total Assets	252446	256664
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	145165	132727
20	Interest and Dividends Payable		
21	Taxes Accrued	74	(176)
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	145239	132551
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	(144)	
29	Other Long-term Liabilities and Deferred Credits		
30	Total Non current Liabilities	(144)	

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	140500	140500
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated	109025	109025
36	Unappropriated	(142174)	(125412)
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less Treasury Stock		
39	Net Shareholders' Equity	107331	
40	Total Liabilities and Shareholders' Equity	252446	256664

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

- 1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
- 2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
- 3. All contra entries hereunder should be indicated in parenthesis.

DATE NOV 582 FILE OF 512
INF 100 TRF. OF 406
RC33

221

03A, BC512250

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	178208
2	Passenger	
3	Other	
4	Railway Operating Revenues	178208
5	Railway Operating Expenses	108261
6	*Net Revenue from Railway Operations	(2,053)
	OTHER INCOME	
7	Dividend income	
8	Interest income	213
9	Other income; Other	900
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	1113
13	Total income (Lines 6, 12)	(940)
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	34907
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	(35847)
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	3000
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	(32847)
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	(14278)
20	State income taxes	(1807)
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	(16762)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	(16762)

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	(2053) 0 (2053)
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	(2053)
36	Net Railway Operating Income	(2053)
37	Revenue freight - Ton. miles	

DATE HUM 582 DATE OPER 512

INF ICC CORR. DATE 406

RC33

582

03A, B 0512250

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures		
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses
 Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1) Engineering	9441			9441	2646
2	(2) Land for transportation purposes	14757			14757	
3	(3) Other right-of-way expenditures					
4	(4) Grading	38567			38567	510
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts	54817			54817	29414
7	(7) Elevated structures					
8	(8) Ties	11074			11074	
9	(9) Rails	12761			12761	
10	(10) Other track material					
11	(11) Ballast	19680			19680	
12	(12) Track laying and surfacing	21576			21576	
13	(13) Fences, snowsheds, and signs	7798			7798	7798
14	(16) Station and office buildings	13220			13220	8868
15	(17) Roadway buildings	1684			1684	1398
16	(18) Water stations					
17	(19) Fuel stations	561			561	561
18	(20) Shops and enginehouses	28329			28329	16122
19	(22) Storage warehouses					
20	(23) Wharves and docks					
21	(24) Coal and ore wharves					
22	(25) TOFC/COFC terminals					
23	(26) Communication systems					
24	(27) Signals and interlockers					
25	(29) Power plants					
26	(31) Power-transmission systems					
27	(35) Miscellaneous structures					
28	(37) Roadway machines	2402			2402	2402
29	(39) Public improvements - Construction	1209			1209	1209 298
30	(44) Shop machinery	2623			2623	1311
31	(45) Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	240499			240499	71328
34	(52) Locomotives	100059			100059	67760
35	(53) Freight-train cars	779		779		
36	(54) Passenger-train cars					
37	(55) Highway revenue equipment					
38	(56) Floating equipment					
39	(57) Work equipment	5525			5525	5525
40	(58) Miscellaneous equipment	2987			2987	2738
41	Total Expenditures for Equipment	109350		779	108571	76023

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction					
43 (77)	Other expenditures - General					
44	Total General Expenditures	349849		779	349070	147351
45	Total					
46 (80)	Other elements of investments					
47 (90)	Construction work in progress					
48	Grand Total	349849		779	349070	147351

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value or amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact not elsewhere provided for which the respondent may desire to include in its report.

Under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed	Miles of road abandoned
The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points without serving any new territory.	

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units reported in col. (g)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel-Freight A units	2			2		2	200	
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)	2			2		2	XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	2			2		2	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	2			2		2	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAIN CARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 109, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090 - All "L" with second numeric 6, L 161, L 764)								
32	Total (lines 15-31)								
33	Caboose (All N)	1		1				XXXXXX	
34	Total (lines 32-33)	1		1				XXXXXX	

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent New York 14
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, none
 second and additional main tracks, none
 industrial tracks, none
 yard track and sidings, none total, all tracks, none
- (3) Road is completed from (line Haul Railways only)* none Lowville Croghan Total distance, 11 miles.
- (4) Road located at (Switching and Terminal Companies only)*
- (5) Gauge of track 4 ft. 8 1/2 in.
- (6) Weight of rail 60 - 80 lb. per yard
- (7) Kind and number per mile of cross-ties 2800 per mile treated pine & oak
- (8) State number of miles electrified: First main track, none second and additional main tracks, none
 passing tracks, cross-overs, and turn-outs, none way switching tracks, none yard switching tracks, none
- (9) Ties applied in replacement during year: Number of cross-ties, 800; average cost per tie, \$ 15.80; number of feet (B.M.) of switch and bridge ties, none; average cost per M feet (B.M.), \$
- (10) Rail applied in replacement during year: Tons (2,000 pounds), none; Weight per year, none; average cost per ton, \$

Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Idaho

County of Ada

Robert W. Walters

makes oath and says that he is

Vice President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Lowville and Beaver River Railroad

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including

January 1

1979

to and including

December 31

1979

Robert W. Walters

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

10th

day of April

1980

My commission expires 6/13/82

Carl W. Ingram

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Idaho

County of Ada

Robert H. Schwarz

makes oath and says that he is

President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Lowville and Beaver River Railroad

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including

January 1

1979

to and including

December 31

1979

Robert H. Schwarz

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

10th

day of April

1980

My commission expires 6/13/82

Carl W. Ingram

(Signature of officer authorized to administer oaths)

Lowville & Beaver River Railroad

P.O. Box 7747
Boise, Idaho 83707



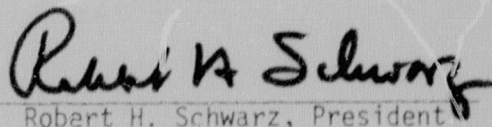
a Boise Cascade
Subsidiary

VERIFIED STATEMENT

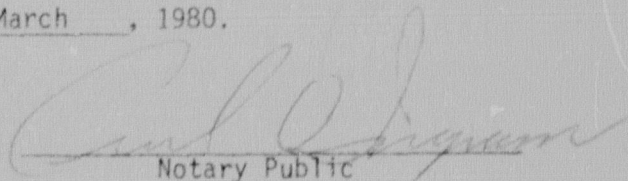
STATE OF IDAHO)
COUNTY OF ADA) ss

Robert H. Schwarz makes oath and says that he is President of the Lowville & Beaver River Railroad and that pursuant to 49 CFR 1121.23(c)(2) there have been no changes in the carrier's system diagram map in AB-180 filed with the Interstate Commerce Commission April 26, 1977.

LOWVILLE & BEAVER RIVER RAILROAD


Robert H. Schwarz, President

Subscribed and sworn to before me a notary public in and for the state and county above-named this 31st day of March, 1980.


Notary Public

My commission expires: 6/13/82

