533700 ANNUAL REPORT 1975 CLASS 2 R.R. 1 of 1 MAGMA ARIZONA R.R. CO.

533700

INTERSTATE

R-2 CLASS II RAJLROADS

dendudire

Correct name and address if different than shown.

DMIN'STRATIVE SERVICES

125002370MAGMA.ARIZ 2 MAGMA ARIZOHA R.R. CO. P O BOX 37 SUPERIOR ARI 85273

533700

CLIT LH

-

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

1. This Form for annual report model be filled out in a plicate and two copies returned to the interstate Commission. Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. A tention is specially directed to the following provisions of Plan 1 of the Interstate Commiscre. Act.

Sec. 20, (1) The Commission is hereby authorized to require annual periodical, or special reports from carriers. I assets: " " " (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, " " " specific and full true, and curvey answers to all questions upon which the Commission may do information to be necessary, cliusifying such carriers, lessors. " " as it may do me proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessors. " " in Tuch form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the last day of December in each year, unless the Commission shall specify a different date, and shall be taide out under outh and filed with the Commission at its office in Washington which three months after the alose of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any pe so, who shall knowingly and willfully make, cause to be made, or participate

(7) (b). Any person who shall knowingly and wilfully make, cause to be made, or participate in the making of, any talse entry in any annual or other report required under the section to be filed. § a so shall knowingly or wilfully file with the Commission any fairse report of other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. § a shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment. § a shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment. § a shall be subject, upon conviction in any content of the united States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment. § a shall be subject, upon conviction in any content of the united States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment. § a shall be subject, upon conviction in any content of the united States of competent jurisdiction.

(7) (c). Any carrier or lessor, " " " or any officer, agent, employee, or representative thereof, who shall fail to make and file an armoal or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfest to the United States the sum of one hundred dollars for each and every day it shall continue to be up default with respect thereto.

(8). As used in the section * * * the term 'carrier' means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe use, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks. and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer randered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as Not applicable; see pageschedule (or line) number-" sbootd be used in answer thereto, giving precise referen. I to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be concrete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desimble to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commissi in triplicate, retaining one copy in 1's files for reference in carcorrespondence with regard to such report becomes necessary. For a reason three copies of the Form are sent to each corporationneering.

8 Railroad corporations, mainly distinguished as operatic compartes and lessor companies, are for the purpose of report to a Inversity Commerce Commission divided into classes. An operatic company is one whose officers direct the business of transportation a whose books contain operating as well as financial accounts; and, lessor company, the property of which being lessor to and operated another company, is one that maintains a separate legal existence a keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating fevenues, according to a following general definitions:

Class I companies are those having annual operating revenues \$2,5000,000 or more. For class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For class. Annual Report Form R-2 is provided

In applying this classification to any switching or terminal comparable in operated as a joint facility of owning or tenant radways, is sum of the annual radway operating revenues, the joint facility radicome, and the returns to joint facility credit accounts in operate expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class St. Ex-assively switching. This class of companies includes all those perfora witching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnish terminal trackage or terminal facilities only, such as union passenger or freight static stockyards, etc., for which a charge is made, whether operated for joint account or for revel in case a bridge or ferry is a part of the facilities perated by a terminal company, it should included onder this heading.

Class \$1. Built ovitching and terminal. Companies which perform both a switching of terminal service. This class of companies includes all companies whose operations cover the switching and terminal service, as defined above.

Class 54. Bridge and ferry. This class of companies is confined to those whose operations braiders and ferries exclusively.

Class S. Mixed. Companies performing primars, a switching or a terminal service, but whalso conduct a regular freight or passenger traffic. The revenues of this class of companine, and the results of the class of companine, and the results of the class of companine, and the results of the results of the class of companine service, local freight of passenger training and companines and contribute transportation of present and contribute transportation.

9. Except where the contex clearly indicates some other meaning, following terms when used in this Form have the meanings below state.

RESPONDENT means the Interside Commerce Commission RESPONDENT means the person or co-poration in whose behalf report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of busing on December 31 of the year for which the report is made; or, in case report is made for a shorter period than one year, it means the close the period covered by the report. THE BEGINNING OF THE YEAR means beginning of business on January 1 of the year for which the report made, or, in case the report is made? It is shorter period than one year means the beginning of the period covered by the report. The period covered by the report the period covered by the report. The period covered by the report the period covered by the report the period covered by the report to the period covered by the report to the period covered by the report to

10. All companies using this Form should complete all schedul with the following exceptions, which should severally be completed the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies	Schedules restricted to the a than, Switching and Terminal Companies				
Schedule	2217	Schedule			
	2791	*			

ANNUAL REPORT

OF

MAGMA ARIZONA RAILROAD COMPANY

(Full name of the respondent)

Superior, Arizona

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) George P. O'Brien (Title) Chief Accountant

(Telephone number) 602 385-2201 (Area code) (Telephone number) (Telephone number) (Telephone number) (Sirce and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is Greeted below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTIFY OF RESPONDENT

- 1. Give the exact name, by which the respondent was known in law at the close of the year Magma Arizona Railroad Company
- 2. State whether or not the respondent made an annual report to the Interstate Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes. Magma Arizona Railroad Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made -
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receives who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Title of general of No. (a)								
9 General freight agent- 10 General passenger age	Alvin Merten P.O. Box 37, Superior, Arizcua Richard B. Leather Cct. George P. O'Brien Ralph B. Sievwright Title & Trust Bldg, Phoenix, Arizona Title & Trust Bldg, Phoenix, Arizona							

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

No.	Name of director (a)	Office address (b)	Term expires (c)
14	Wesley P. Goss Richard B. Leather	P.O. Box M, San Manuel, Az. 300 Park Ave., New York, NY	Hold Office
15 16 17	Ralph B. Sievwright Alvin Merten	Title & Trust Bldg., Phoenix, Az P.O. Box 37. Superior, Az.	Until
18	Leslie C. Acton Ray L. Medlock	P.O. Box 37, Superior, At. P.O. Box 37, Superior, At.	Successor
20	Joseph W. Murray	P.O. Box 37, Superior, Az.	Elected
22			

7. Give the date of incorporation of the respondent 10-13-14 8. State the character of motive power used Diesel

9. Class of switching and terminal company-

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Laws of Arizona

Chapter 4 of Title IX, Revised Statute of Arizona of 1913

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes. Magma Copper Company by title to capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the read of the respondent, and its financing organized to build and operate a railroad from Superior to Magma Arizona. Still operating under original charter. No reorganization merger or consolidation. Financed by capital stock in April 1923 the Company retired the old the respondent and superior to magma operating under original charter. The reorganization merger or consolidation. Financed by capital stock in April 1923 the Company retired the old the respondent and superior to make the course of construction of the read of the respondent.

107. STOCKHOLDERS

of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	NUMBE WITH I			
			votes to which		a a	Other	
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFE	RRED	with
	(a)	(b) (c)		(d)	Second (e)	First (f)	voting power (g)
	Magma Copper Company	300 Park Ave., NY, NY	9993	9993	none	none	none
1	Wesley P. Goss	PO Bx M. SanManuel.Az	1	1	none	none	none
2	Richard B: Leather	300 Park Ave., NY, NY	1	1	none	none	none
3	Alvin Merten	PO Bx 37, Superior, Az.	1	1	none	none	none
4	Leslie C. Acton	PO Bx 37. Superior. Az.	1	1	none	none	none
5	Ray L. Medlock	PO Bx 37, Superior, Az. PO Bx 37, Superior, Az. PO Bx 37, Superior, Az.	1	1	none	none	none
f	Joseph W. Murray	PO By 37 Superior Az.	1	1	none	none	none
7	Ralph B. Sievwright	Title&TrustBldg, Phnx,	Az 1	1	none	none	none
8	Raiph B. Blevwilgho	11010011000110001					
9							
10							
11							
12							
13							
14							
15					-		
16				+	-		
17					-		
18					+	+	+
19			1	_	-		+
20							
21					-	+	
22					-	+	-
23		A STATE OF THE PARTY OF THE PAR		+	-		+
24					-	-	
25	A STATE OF THE STA	BARRIER CONTRACTOR AND		-			-
26						-	
27	THE REPORT OF THE PARTY OF THE						-
28			1				
29							
30							

Footnotes and Remarks

108	STOCKH	OLDER	S REPO	RTS

1.	The respondent is required	to send	d to the	Bureau	of	Accounts,	immediately	upon	preparation,	two	copies	of	its latest	annual	report	to
	ank haldom															

Check appropriate box:

Two copies are attached to this report.

[] Two copies will be submitted ...

No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (d). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated

ine o.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
+	CURRENT ASSETS	5	5
	(701) Cash	240,934	96,670
	(702) Temporary cash investments		
	(703) Special deposits (p. 108)		
	(704) Loans and notes receivable		
	(705) Traffic, car service and other balances-Or.	20 726	24,481
	(706) Net balance receivable from agents and conductors	30,726	NAME AND POST OF THE PARTY OF T
1	(707) Miscellaneous accounts receivable	2,471	69,878
1	(708) Interest and dividends receivable		
	(709) Accrued accounts receivable		
1	(710) Working fund advances	90	4.749
-	(711) Prepayments	50	43 712
1	(712) Material and supplies		7)91.44
1	(713) Other current assets		
1	(714) Deferred income tax charges (p. 10A)	274,221	238,390
	Total current assets SPECIAL FUNDS (al) Total book assets (a2) Respundent's own at close of year issued included in (al)	E 7 9 E-E 2	250,000
1	(715) Sirking funds		
	(716) Capital and other reserve funds		
1	(717) Insurance and other funds		
	Total special funds		
1	INVESTMENTS		
	(721) Investments in affiliated companies (pp. 16 and 17)		
1	Undistributed earnings from certain investments in account 721 (p. 17A)		
	(722) Other investments (pp. 16 and 1°)		
	(723) Reserve for adjustment of investment in securities-Credit		
	Total investments (accounts 72), 722 and 723)		
1	PROPERTIES	1 FOE 660	2 505 660
,	(731) Road and equipment property Road	1,707,002	54,423
	Equipment —	20.740	20.740
,	General expenditures	20,140	20,140
1	Other elements of investment		
1	Construction work in progress	1.582.125	1.580.825
1	Total (p. 13)	1 9 70 cm 9 de cm 2	1,200,022
1	(732) Improvements on leased property: Road	-	/
	Equipment		6/
1	General expenditures		
1	Total (p. 12)	1000 00	7
5	Total transportation property (accounts 731 and 732)	13 2010	
5	(733) Accrued depreciation—Improvements on leased property	(449,990)	(369,334
7	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)	1	1000
1	(736) Amortization of defense projects—Road and Equipment (p 24)	(449,990)	(369, 334
'	Recorded depreciation and amortization (accounts 733, 735 and 736)	1.132.135	1,211,491
'	Tota' transportation property less recorded depreciation and amortization (line 35 less line 39)		
	(737) Miscellaneous physical property		
1	(728) Accrued depreciation - Miscellaneous physica' property (p. 25)	1 4-1-32 135	1.211,491
'	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1132/35	-,,-
1	Total properties less recorded depreciation and amortization, line 40 plus line 43		
	Note.—See page 6 for explanatory notes, which are an integral part of the Compacative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202.		
		-	2//

100 COMPARATIVE CENERAL	RAI ANCE	SHEET-	ASSETS-	Continued

Line No.	Account or item (a)		Balance at close of year (b)	Balance at beginning of year
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	. 9	s	s 0
46	(742) Unamortized discount on long-term debt.	$\langle \dots \rangle$		
47	(743) Other deferred charges (p. 26)	<u> </u>		-
48	(744) Accumulated deferred income tax charges (p. 10A)		1	
49	Total other assets and defended charges		1,406,356	1,450,381

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to conform with the account requirements followed in column (b). The entries in short column (el) should reflect total book liability at close of year. The entries in the short column (e2) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item (a)			Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT LIABILITIES			5	130
51	(751) Loans and notes payable (g. 26)		0		a 6
52	(752) Traffic car service and other balances-Cr.	,		114,632	82,483
53	(753) Audited accounts and Moges payable			2,885	51,136
54	(754) Miscellaneous accounts payable		0	0 2,471	2,326
55	(755) Interest matured unpaid	7			
56					-
57	(757) Unmatured interest accrued		*	0	
58	(758) Unmatured dividends declared				
59	(759) Accrued accounts payable			2,854	5,310
60	(760) finderal income taxes accused				
61	(761) Other taxes accrued			23,194	26,095
62	(762) Deferred income tax credits (p. 10A)				
63	(763) Other current liabilities				
64	Total current liabilities (exclusive of long- rm debt due within one year)			146,036	167,350
04		(al) Total issued	(a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)		<u> </u>		
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
66	(765) Funded debt unmatured (p. 11)				-
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)		7	*	
70	(769) Amounts payable to affiliated companies (p. 14)				1
71	Total long-term debt due after one year				
	RESERVES			75	42
72	(771) Pension and welfare reserves			75	43
73	(772) Insurance reserves				
74	(774) Casualty and other reserves	1		DE	112
75	Total reservesOTHER LIABILITIES AND DEFERRED CREDITS			75	+
76	(781) Interest in default				
77					
78	(782) Other liabilities				
79	(783) Unamortized premium on long-term debt				
	(784) Other deferred credits (p. 26) (785) Accrued liability—Leased property (p. 23)				
80					
81	(786) Accumulated deferred income tax credits (p. 10A)				
82	Total other liabilities and deferred credits ShareHolders' EQUITY Capital stock (Par or stored value)	(al) Total issued	(a2) Nominally issued securities		
0.2	(791) Capital stock issued: Common stock (p. 11)	10,000		1,000,000	1,000,000
83	Preferred stock (p. 11)				
				1,000,000	
85		4			
86	(792) Stock liability for conversion				1/3
87	(793) Discount on capital stock			1,000,000	1,000,000
88	Total capital stock				
89	(794) Premiums and assessments on capital stock (p. 25)			3 500 000	1 7 500 000
90	(795) Paid-in-surplus (p. 25)			1,500,000	1,500,000
91	(796) Other capital surplus (p. 25)				
200	Total capital surplus			1,500,000	1.500.000

1	200. COMPARATIVE GENERAL SALANCE SHEETLIABILITIES AND SHAREHOLDERS' EQU	ary—Continued	0
	Retained income	80.800	80,800
93	(797) Retained income-Appropriated (p. 25) (798) Retained monie—Unappropriated (p. 10)	(1,320,654)	(1,297,911)
95	Total retained income	1,239,755)	(1,217,012
40	TREASURY STOCK (798.5) Less-Treasury stock	00	1
,7	Total shareholders' equity	1260,245	6
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,406,356	1,450,381

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internat Revenue Code because of accorder facilities and also depreciation deductions resulting from the u Procedure 62-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances for earlier years. Also, show the estimated accumulated net income tax credit authorized in the Revenue Act of 1962. In the event provotherwise for the contingency of increase in future tax payments, (a) Estimated accumulated net reduction in Federal income taxes.	elerated amortization se of the new guideli be shown in each case or amortization or dep a reduction realized s ision has been made the amounts thereo since December 31, 1 ormerly section 124-	no f emergency fa ne lives, since D e is the net accur reciation as a co ince December 3 in the accounts	ecember 31, 196 nulated reduction nsequence of ac 31, 1961, becaus	elerated depreciation of 1, pursuant to Revenue ns in taxes realized less celerated allowances in
	ormerly section 124-	1242, occause of	accelerated amo	should be shown.
facilities in excess of recorded depreciation under section 166 (for (b) Estimated accumulated savings in Federal income taxes resulting	of from computing bo	-A) of the Inte	rnal Revenue C	ode
tax depreciation using the items listed below	ig from computing bo	ok depreciation	under Commissi	on rules and computing
-Accelerated depreciation since December 31, 1953, und	der section 167 of t	he Internal Rev	enue Code.	
-Guideline lives since December 31, 1961, pursuant to 1	Revenue Procedure	62-21.		
-Guideline lives under Class Life System (Asset Depreciation	on Range) since Dece	mber 31, 1970, a	s provided in the	Revenue Act of 1971.
(c) Estimated accumulated net income tax reduction wilized since	December 31, 1961	, because of the	investment tax	credit authorized in the
Revenue Act of 1962, as amended				\$
(d) Estimated accumulated net reduction in Federal income taxes 31, 1969, under provisions of Section 184 of the Internal Revenue		d amortization o	of certain rolling	
(e) Estimated accumulated net reduction of Federal income taxes		ion of cartain sig	h	\$
31, 1969, under the provisions of Section 185 of the Internal Re-	venue Code	ion of certain rig	ints-oi-way inves	since December
2. Amount of accrued contingent interest on funded debt recor		sheet:		
Description of obligation Year accrued	Accoun	nt No.	An	nount
		3		\$
				·
The street of th				
			A (194/1016)	
			//	
3. As a result of dispute concerning the recent increase in parties				
 As a result of dispute concerning the recent increase in per diem been deferred awaiting final disposition of the matter. The amount 	ts in dispute for wh	t cars interchang	ed, settlement o	disputed amounts has
	is in elspate for wil	ich settlement h	las been deferre	ed are as follows:
_	As res	corded on book	5	,
	Amount in	Accou	nt Nos.	Amount not
Item	dispute	Debit	Credit	recorded
Per aiem receivable	s			-5
Per diem payable	None			None
Net amount		XXXXXXXX	XXXXXXX	, None
4. Amount (estimated, if necessary) of net income, or retained incomes funds purposed to provide a funds of the state of t	ome which has to be	provided for cap	oital expenditure	es, and for sinking and
other funds pursuant to provisions of reorganization plans, mortga	ges, deeds of trust,	or other contrac	ts	_S
5. Estima and amount of future earnings which can be realized before loss carryover on January 1 of the year following that for which t	be report is made	me taxes because	of unused and a	
	ne report is made -			_ S
				The second second

309. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of invested companies accounted for under

	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	1
	(501) Railway operating revenues (p. 27)	408,534
2	(531) Railway operating expenses (2.28)	357,753
	Net revenue from railway operations	50,781
3		170,892}
4	(532) Railway tax accruals (533) Provision for deferred taxes	
5		(20,111)
6	Railway operating income	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	21,296
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	21,296
20	Total rents payable	1/21/206
21	Net rents (line 13 less line 20)	122,290
22	Net railway operating income (lines 6.21)	141,401
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	+
24	(509) Income from lease of road and equipment (p. 31)	366
	(510) Miscellaneous rent income (p. 29)	166
25		
25 26	(511) Income from nonoperating property (p. 30)	
	(511) Income from nonoperating property (p. 30)	
26	(512) Separately operated properties—Profit	
26 27 28	(512) Separately operated properties—Profit	
26 27	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income	
26 27 28 29 30	(512) Separately operated properties—Profit— (513) Dividend income (from investments under cost only)————————————————————————————————————	
26 27 28 29 30 31	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31)	10 057
26 27 28 29 30 31 32	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31)	18,957
26 27 28 29 30 31 32 33	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29)	XXXXXX
26 27 28 29 30 31 32 33 34	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (lasses)	
26 27 28 29 30 31 32 33 34 35	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (Issses)	XXXXXX
26 27 28 29 30 31 32 33 34 35 36	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (Iosses) Equity in earnings (Iosses) of affiliated companies (lines 34,35)	XXXXXX
26 27 28 29 30 31 32 33 34 35 36 37	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37)	XXXXXX
26 27 28 29 30 31 32 33 34 35 36	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37)	XXXXXX
26 27 28 29 30 31 32 33 34 35 36 37 38	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME	XXXXXX
26 27 28 29 30 31 32 33 34 35 36 37 38	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME	XXXXXX
26 27 28 29 30 31 32 33 34 35 36 37 38	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME (534) Expenses of miscellaneous operations (p. 28) (535) Taxes on miscellaneous operating property (p. 28)	19,123
26 27 28 29 30 31 32 33 34 35 36 37 38	(512) Separately operated properties—Profit (513) Dividend income (from investments under cost only) (514) Interest income (516) Income from sinking and other reserve funds (517) Release of premiums on funded debt (518) Contributions from other companies (p. 31) (519) Miscellaneous income (p. 29) Dividend income (from investments under equity only) Undistributed earnings (losses) Equity in earnings (losses) of affiliated companies (lines 34,35) Total other income Total income (lines 22,37) MISCELLANEOUS DEDUCTIONS FROM INCOME	ZXXXXX

	300. INCOME ACCOUNT FOR THE YEARContinued	
Line No.	Item (a)	Amount for current year (b)
		s
44	(549) Maintenance of investment organization.	
45	(550) Income cansferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	1000.19
48	Income available for fixed charges (lines 38, 47)	124,173
49	FIXED CHARGES	None
47	(542) Rent for leased roads and equipment	Note
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest in detauts	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	(22,743)
	OTHER DEDUCTIONS	
	(546) Interest on funded debt	
56	(c) Contingent interest	
57	Ordinary income (lines 55.56)	(22,743)
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(FOO) D	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	CONTRACTOR CONTRACTOR CONTRACTOR
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57.62)	(22.743)

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

64 65 66	If flow-through m If deferral metho current year	Deferral- method was elected, indicate net od was elected, indicate amoun	decrease (or increase) in tax accept of investment tax credit utiliz	rual because of investment tax credit. read as a reduction of tax liability for	
67				ax liability but deferred for account-)
68 69	Balance of currer Add amount of p	nt year's investment tax c edit orio: year's deferred inves men	used to reduce current year's tax credits being amortized as	tax accrual \$nd used to reduce current year's tax	
70 71	In accordance with	Docket No. 34178 (Sub-No. 2), reports to the Commission. Det	show below the effect of deferre	tax credits\$ _ ed taxes on prior years net income as d), and credit amounts in column (c)	
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
	1973	s None	s None	s None	

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (5) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.	ltem (a)	Retained income- Unappropriated	Equity in undistri- buted earnings (losses) of affili- ated companies (c)
. 1	Balances at beginning of year	\$	\$
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income†		
4	(622) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total		
12	Net increase (decrease) during year (Line 5 minus line 11)		
13	Balances at close of year (Lines 1 and 12)		•
14	Balance from line 13 (c)		XXXXXX
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year		xxxxxx
	mg (10000) of difficulties at the of year		^^^^
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606		XXXXXX
17	Account 616	1	xxxxxx

Revised Copy attached

Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entres bereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5 1 me 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6. should agree with line 63, column (b), schedule 300

6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

ine) Na	ltem (a)	Retained income Unappropriated (b)	equity in undistr buted earnings (losses) of affili- ated companies (c)
,	Dalances at beginning of year	(1,217,012	4
	CREDITS		
2	(692) Credit balance transferred from income		
3	(606) Other credits to retained income?		
1	(625) Apprepriations released		
5	Total		
	DI MITS		
		(22,743	V
	(612) Debit balance transferred from income	(22,19)	17
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve fends		
9	(621) Appropriations for other purp sex		
6	(623) Dividends		-
1	T.(1)	#22,74	1
2	Net increase (decrease) during year (Line 5 minus line 11) Entances at close of year (Lines 1 and 12)	(22,74)	
1	Enlances at close of year (Lines Land 12)	(1,239,759))
4	Balance from line 13 (c)		xxxxxx
15	. Fotal unappropriated retained income and equity in undistributed earnings (1320,554)	(1,239,755	
	Remarks		
	Amount of assigned Federal income tax consequences		
6	Account 606		xxxxxx
17	Account 616		XXXXXX

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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Governmen	t Taxes	B. U.S. Government Ta	xes	
ine	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 6 7 8 9	Property tax - Arizona Sales & Use tax - Arizona Total—Other than U.S. Government Taxe	\$ 42,377 9,910	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	16,970 1,635 18,605 70,892	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
9	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.		-	+	
21	Accelerated amortization of roiling stock, Sec. 184 I.R.C.		-		
22	Amortization of rights of way, Sec. 185 I.R.C.			+	+
23	Other (Specify)		 		-
4					+
5			-		
6					
7	Investment tax credit				

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SMORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203,-SPECIAL DEPOSITS

Snow separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	i i y	Balance at close of year (b)
	Interest special deposits: None	s
1 2 3 4 5	Total	
7 8 9	Dividend special deposits: None	
10 11 12	Total Miscellaneous special deposits:	
13 14 15 16	None	
18	Compensating balances legally restricted:	
19 20 21 22 23	None	
24	Total	

NOTES AND REMARKS

670. FUNDED DEBT UNMATURED

Obe particulars of the various issues of securities in accounts Nox 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year feechaling equipment obligations), and of this report, securities are considered to be arrually issued when sold to a bona fide 765, "Funded debt unmanured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser folds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent.

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Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accused on funded debt reaequired, matured during the year, even though no portion of the issue is outstanding at the viose of the year.

Nominal Name and character of obligation date of		Intere	Interest provisions		Nominally issued		Required and		Interest	Interest during year
(8)	of Date of maturity (c)	Rate percent y per annum (d)	Nominal Action Rate date of percent Dates due issue maturity per annum (b) (c) (d) (e)	Total amount nominally and actually issued	and held by for respondent (Adentify pledged securities by symbol (P) (g)	Total amount actually issued (h)	held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year (i)	Accrued (k)	Actually paid
	+	-		\$	N s	1	, ,		~	2
	<u> </u>				C	7				
					N					
			Total		E					

Line No.

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Instructions for schedule 670, it should be noted that section 20s of the Interstate Commerce Act makes it unlawful for a carrier to

Common 11-13-14 5100 800,000 None 800,000 No						Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually out	Actually outstanding at close of year	of year
Chass of stock Chass of stock						Nominally issued		Reacquired and	Par value	Shares Wit	hour Par Value
(a) (b) (c) (d) (e) (f) (f) (g) (h) (g) (h) (g) (h) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	Class of stock	Date issue	Par value per share		Authenticated	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	respondent (Identify pledged securities by symbol "P")	of par-value stock	Number	
11-13-14 100 200,000 10ne 200,000 10ne 200,000 10ne 200,000 11-13-22 100 800,000 None 800,000 None 800,000	(a)	(g)	(c)	(p)	(e)	(1)	3	(h)	(1)	9	(k)
11-13-22 100 800,000 None 800,000 None 800,000	Common	11-13-14	0073	200,000	\$200,000	None .	\$200,000		\$200,000		s None
	Common	11-13-22	100	800,000	800,000	None	800,000		800,000		None
	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks	car for installments rece	ved on sub	oscriptions for a	itocks						

The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES Give particulars of evidences of indebnness issued 'niq payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670.

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually assued

				Interest	Interest provisions		Total par val	Total par value held by or for			
-	M. we and character of chimeion	Nominal		Rate		-	respondent	respondent at close of year	Total par value	Interest	Interest during year
No.	rest and character of congarion	issue	maturity	percent	Dates and	authorized	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
	3	(e)	(c)	(p)	(e)	8	9)	(h)	8	9	(10)
						N .	*	S	•		8
						C					
						N					
				T.	Total	田	4				

761. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts fo. Railroad Companies.

2. Groes charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as reay be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (a)	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year
	(4)	(6)	(c)	(d)	(e)
1	(1) Engineering	2,543	5	5	2 5/12
2	(2) Land for transportation purposes	5.209			5,200
3	(2 1/2) Other right-of-way expenditures	17,645			17.645
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	10,566			10,566
7	(7) Elevated structures				,,,,,,,,
8	(8) Ties	266.478			266.478
9	(9) Rails	282,283			282,283
10	(10) Other track material	262.827			262.827
11	(11) Ballast	85,853			85.853
12	(12) Track laying and surfacing	511,477			511,477
13	(13) Fences, snowsheds, and signs	36			36
14	(16) Station and office buildings	17.734			17.734
15	(17) Roadway buildings	1,495			1.495
16	(18) Water stations	14,999			14,999
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(21) Grain elevators				
20	(22) Storage warehouses.				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals			4	
24	(26) Communication systems	10,004			10,004
25	(27) Signals and interlockers	8,460			8,460
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures	7.700			
29	(37) Roadway machines	7,609			7,609
30	(38) Roadway small tools	444			444
31	(39) Public improvements—Construction				
32	(43) Other expenditures—Road				
33	(44) Shop machinery				
34	(45) Power-plant machinery				* 1
35	Other (specify and explain)	505 760			FOF 775
36	Total Expenditures for Road	54,423			,505,662
	(52) Locomotives	54,423	1 200		54,423
	(53) Freight-train cars		1,300		1,300
	(54) Passenger-train cars				
	(55) Highway revenue equipment				
	(56) Floating equipment				
	(57) Work equipment				
	(58) Miscellaneous equipment	54.423	1 200		EE DOO
44	Total Expenditures for Equipment	1 155	1,300		77,123
	(71) Organization expenses	10.812			10 970
100	(76) Interest during construction	8 172			8,170
	(77) Other expenditures—General	20 710			20,412
18	Total General Expend tures	20,140			20,740
19	Total				
	(80) Other elements of investment				
	90) Construction work in progress	1,580,825	1,300		,582,125
52	Grand Total	,,,,,,,,	1,500		, , , , , , , , ,

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the includes such line when the actual title to all of the ourstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent; but in the case of any such a recurrities should be fully set forth in a footnote.

		M	LEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
Line No.	Name of proprietary company	Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts	Way switching tracks	Passing tracks. Way switching Yard switching crossovers, and tracks, tracks tracks	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 765) (account No. 768)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
	(a)	(Q)	(c)	(p)	(c)	(1)	3	(B)	3	Э	8
							N		*		8
							0				
							N				
							[i				
							The second secon				

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Line

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a) Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest accruals and interest accruals and interest payments on non-charged to cost of property.

System of Accounts for Raifroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained.

Name of creditor company	Rate of	Balance at beginning	Balance at close of	Interest accrued during	Interest paid during
(9)	interest (b)	of year (c)	year (d)	of year year year year (f) (c) (d) (e) (f)	year (0)
N	8	8		8	
0					
N					
, [-					
		,			
	Total				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nos. 764, "Equipment obligations and other due—show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year. In column—together with other details of identification. In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in colemn (e) the amount of cash price upon acceptance of the equipment.

	The second secon								
Line	Designation of equipment obligation	Description of equipment covered	Current rate of	Current rate of Contract price of equip Cash paid on accept. Actually outstanding at Interest accured during. Interest paid during.	Cash paid on accept-	Actually outstanding at	Interest accured during	Interest paid during	
	(a)	(4)	interest (c)	ment acquired (d)	ance of equipment (e)	close of year (f)	year (g)	year (h)	
-			8	~	8	\$,		R
2		Z							oad
3		0							Init
7		2							ials
5		[#							M
9									AA
7									
∞									
0									
10									Ye
	Contract of the last of the la				The state of the s	The second secon			ļ

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721. "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717. "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, p.pe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 ______ to 19 . ____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
 - 12. These schedules should not include any securities issued or assumed by respondent.

				1.	Investments at	close of year
ne o.	Ac- count No.	Class No.	Name of issuing company and description of security held, also tien reference, if any	Extent of control	Book value of amount	held at close of year
	(a)	(b)	(0)	(d)	Pledged (e)	Unpledged (f)
1 2 3 4				9%		
			N			4
			0			
			N			
,			E			
5						
7						
3				-		
9				+		

1002. OTHER INVESTMENTS (See page 15 for Instructions)

			Investments at	close of year
Ac- count No.	No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	held at close of year
(a)	(b)	(c)	Pledged (d)	Unpledged (e)
		N		
		E		
	No.	No. No.	count No. held, also lien reference, if any (a) (b) (c)	Account No. (a) (b) Name of issuing company or government and description of security held, also lien reference, if any Book value of amount Pledged (d) (d)

In sinking, in-surance, and other funds

(g)

5

5 6

8 9 10

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Investments at close of year Investments disposed of or written Dividends or interest down during year during year Book value of amount held at close of year Book value of Line investments made Amount credited to No. Book value* Selling price Rate Total book value during year (k) (1) (h) (i) (j) (m) 1 2 3 4

1002. OTHER INVESTMENTS-Concluded

Investments at				osed of or written	D	during year	Li
In sinking, in surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	N
5	5	\$	\$	5	%	\$	

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

3	Name of senting commany and descrip-	Balance at beginning	Adjustment for invest- ments qualifying for	Equity in endistributed earnings (losses) during	Amortization during	Adjustment for invest- ments disposed of or	Balance at close
No	traine or issuing company and wearly tion of security held	of year	equity method	year	year	written down during	of year
	(5)	(9)	(0)	(p)	(c)	(9)	(8)
	Carriers: (List specifics for each company)	8	8	8	\$	S	\$
, ,							
, ,	N						
, ,	0						
0 '							
_ '							
× 0							
, ,							
2 :							
= :							
7 :							
2:							
4 :							
2 :							
0 :			C				
2 9							
	lotal						
	Noncarriers: (Show totals only for each column)						
707	Total (lines 18 and 19)						

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
- 1. Give particulars of investments represented by securities and advances (including 2. This schedule should include all securities, open account advances, and other intangible securities issued or assumed by respondent), and of other intangible property, indirectly owned property owned or controlled by nonreporting companies shown in schedule 1001, as well as
 - 3. Investments in U. S. Treasury obligations may be combined in a single item.

Clas		Total book investments of the	s at close	Book value of in- vestments made during the year	Investments di down	sposed of or written during year
No. (a)		l (c		(d)	Book value (e)	Selling price
		s	1	s	s	s
-	N					
	0					
-	N					
-	E					
						•
				Authorities		
		-				
		-				
-		-		1		-/-
-					-	
-						
-		-				
-					+	+
-		+		+/	+	
-		+		1		
-		+				
-		+				
-						
	Names of subsidiaries in co	nection with	things owned	or controlled through them		
		(4	y ·			
-	N					
-	0					
-	N					
-	E		No.			
				Value of the second	1	
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1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, and columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment accounts Nos. 536 to 540, inclusive, It should include the cost of equipment owned at leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 507, inclusive. The composite rates used should be those prescribed or otherwise auti-vized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges develop d by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed to each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not overed, when the rent therefor is included in account No. 542. Report data applicable to improve ments to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes a indepreciable

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the der recistion base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

10			Owned and used			La	eased from others	
lo.	Account	Depreciat	ion base	Annual	STEEL STREET	Deprecial	tion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(perce	ent)	At beginning of year (e)	At close of year	(percent)
		s	s		%	\$	s	%
	ROAD	Road and	miscella	neous	phr	ysical pro	perty	
2	(1) Engineering							
3	(2 1/2) Other right-of-way expenditures — (3) Grading	not depre	ciated o	nau	nit	basis, bu	t amortiz	ed
4	(5) Tunnels and subways							
5	(6) Bridges, trestles, and culverts	over a pe	riod of	vears		This per a	uthority	
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs	granted b	y R. E.	Hagen	, CI	hief, Sect	ion of	
8	(16) Station and office buildings							
9	(17) Roadway buildings	Accountin	g of Int	ersta	te	Commerce C	ommission	1
10	(18) Water stations							
11	(19) Fuel stations	to G. P.	O'Brien,	date	di	n April, 1	975.	
12	(20) Shops and enginehouses							
13	(21) Grain elevators					-		
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals					The state of the s		
18	(26) Communication systems							
19	(27) Signals and interlockers							
20	(29) Power plants							i i
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(39) Public improvements—Construction —							
25	(44) Shop machinery	1						
36.9	(45) Power-plant machinery							
27	All other road accounts							
28	Amortization (other than defense projects)							
29	Total road	1,526,402	1,526,40	P				
	EQUIPMENT							
30	(52) Locomotives	54,423	54,42	3				
31	(53) Freight-train cars		1,30	b		/		
32	154 Passenger-train cars							
50.1	(55) Highway revenue equipment							
	(56) Floating equipment							
	(57) Work equipment							A STATE OF THE STA
2000	(58) Miscellaneous equipment							
37	Total equpment	54,423	55,72	3				
38	Grand Total	1,580,825	1,582,12	5				
		The contraction of the contraction of		THE REAL PROPERTY AND ADDRESS OF THE PERTY ADDRESS OF THE PERTY ADDRESS OF THE PERTY AND ADDRESS OF THE PERTY ADDR		TOTAL STREET,	30, 1954.	

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

ootnot

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Deprec	ation base	Annual com-
ine No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
		s	s	9/
	ROAD			
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			1
3	(3) Grading			
4	(5) Tunnels and subvays			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures	N		
7	(13) Fences, snowsheds, and signs	0		
8	(16) Station and office buildings	N		
9	(17) Roadway buildings	E		
0	(18) Water stations			
1	(19) Fuel stations ————————————————————————————————————			
2	(20) Shops and enginehouses	A CONTRACTOR OF THE PROPERTY O		
3	(21) Grain elevators—			
4	(22) Storage warehouses			
5	(23) Wharves and docks			
6	(24) Coal and ore wharves			
7	(25) TOFC/COFC terminals			
8	(26) Communication systems			
9	(27) Signals and interlockers			
20	(29) Power plants			
1	(31) Power-transmission systems			
2	(35) Miscellaneous structures			
3	(37) Roadway machines			
4	(39) Public improvements—Construction			
5	(44) Shop machinery			
6	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(51) Locomotives			
30	(53) Freight-train cars			
11	(54) Passenger-train cars	N		
32	(55) Highway revenue equipment	0		
33	(56) Floating equipment	N		
34	(57) Work equipment	E		-
3.5	(58) Miscellaneous equipment	Approximate the second of the		7
36	Total equipment			
37	Grand total			

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment. ment, used by, not owned, when the rents therefor are included in the rent for equipment accounts Nos 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "De."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

jects, if a general amortization program has been authorized, should be entered on line 28.

Line			Credits to reserve	e during the year	Debits to reserv	ve during the year	
No.		Balance at be- ginning of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		s	s	s	s	s	5
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures		penditure			20,74	1.47
3	(3) Grading	Total ge	meral exp	penarture	\$	20,74	0.49
4	(5) Tunnels and subways					1,526,40	1.96
5	(6) Bridges, trestles, and culverts					-	
6	(7) Elevated structures					-	
7	(13) Fences, snowsheds, and signs	Less sal	vage valu	ie of 5%	as per	-	
8	(16) Station and office buildings		er dated				
9	(17) Roadway buildings	from Mr.	Wylie to	G. A. M	rkvica	76,32	
10	(18) Water stations					1,450,08	1.86
11	(19) Fuel stations			Α			
12	(20) Shops and enginehouses		rued dep			1-0-	
13	(21) Grain elevators	road as	of Decem	per 31, 1	975.	418,15	The same of the sa
14	(22) Storage warehouses					1,031,93	1.59
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants			$1/\lambda L$			
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures		~				
23	(37) Roadway machines						
24	(39) Public improvements—Construction			7 1	N. Carlotte		
25	(44) Shop machinery*						
26					Λ		
27	All other road accounts						
28	Amortization (other than defense projects)	324.230	93,920				418,150
7	Total road	254,630	73,750				410,170
	EQUIPMENT	45.104	4.736			18,000	31,840
	(52) Locomotives	+2,104	7,130			10,000	52,010
	(53) Freight-train cars						
	(54) Passenger-train cars						
	(55) Highway revenee equipment						
	(56) Floating equipment		+				
	(57) Work equipment						
100	(58) Miscellaneous equipment	1,5 201	1, 550			30 000	02 01 0
37	Total equipment	45,104	4. (36			18,000	31,840
38	Grand otal	369,334	90,050			18,000	449,990

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 509.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

	Account (2)	Balance at beginning of year	Credits to reserve during the year		Debits to reserve during the year		Balance at
Line No.			Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
	ROAD	s	\$	s	s	\$	s
1	(1) Engineering						
2	(2 1/2, Other right-of-way expenditures		-	-	-	-	
3	(3) Grading		+		-		
4	(5) Tunnels and subways		+				
5	(6) Bridges, trestles, and culverts		N				
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs		0	N			
8	(16) Station and office buildings			E			
9	(17) Roadway buildings			P.			
0	(18) Water stations			+	-	+	
1	(19) Fuel stations		-	+			
2	(20) Shops and enginehouses				-		
3	(21) Grain elevators		+		-		
4	(22) Storage warehouses			+			
5	(23) Wharves and docks						43
6	(24) Coal and ore wharves				 	+	
7	(25) TOFC/COFC terminals			+	1		
8	(26) Communication systems		-	+		+	
9	(27) Signals and interlockers			+		+	
0	(29) Power plants						
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
3	(37) Roadway machines						
4	(39) Public improvements—Construction —						
5	(44) Shop machinery						
6	(45) Power-plant machinery						<i>f</i> :
7	All other road accounts						
8	Total road		1			+	
	EQUIPMENT						
9	(52) Locomotives						
	(53) Freight-train cars						
1	(54) Passenger-train cars			N			
2	(55) Highway revenue equipment			0			
3	(56) Floating equipment			N			
4	(57) Work equipment.			E	A STATE OF		
5	(58) Miscellaneous equipment						
6	Total equipment			1			
7	Grand total	-	-	1		1	

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for | 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

explanation should be given to all entries in co'umns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

which are includable in operating expenses of the respondent.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance at	Credits to Rese	rve Duxing The Year	Debits to Reser	ve During The Year	Balance at	
No.	Account (a)	beginning of year (b)	Cnarges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year	
		5	s	s	s	\$	s	
	ROAD							
1	(1) Engineering		-					
2	(2 1/2) Other right-of-way expenditures							
3	(3) Grading							
4	(5) Tunnels and subways							
5	(6) Bridges, trestles, and culverts					1		
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs			N				
8	(16) Station and office buldings					-		
9	(17) Roadway buildings			10				
10	(18) Water stations			N_				
11	(19) Fuel stations			E		1	-	
12	(20) Shops and enginehouses						-	
13	(21) Grain elevators							
14	(22) Storage warehouses						+	
15	(23) Wharves and docks		+					
16	(24) Coal and ore wharves		-	+	-	+		
17	(25) TOFC/COFC terminals		+	+				
18	(26) Communication systems		+	+	-	+		
	(27) Signals and interlocks							
20	(29) Power plants		+	4		+	 	
21	(31) Power-transmission systems		-	1				
22	(35) Miscellaneous structures		+			-	+	
23	(37) Roadway machines					+		
24	(39) Public improvements-Construction				-	 	 	
25	(44) Shop machinery*				-	+	+	
26	(45) Power-plant machinery*			-			-	
27	All other road accounts				-	-	-	
28	Total road							
	EQUIPMENT							
20	(52) Locomotives							
	(53) Freight-train cars							
31	(54) Passenger-train cars		N					
32	(55) Highway revenue equipment		0					
33	(56) Floating equipment		N					
34	(57) Work equipment		E					
35	(58) Miscellaneous equipment							
36	Total Equipment							
37	Grand Total			-			+	

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2 Show in columns (f) to (i) the balance at the close of the year and all credits and less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000." 4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 2. If reported by projects, each project should be briefly described, stating kind,

			Road Initials MAA	Year 19
	Balance at close of year	40		
	Adjustments			
RESERVE	Debits during year (o)			
	Credits during year (f)			
	Balance at close of year (e)			
	Adjustments (d)	N N E		
BASE	Credits during year (c)			
)	Debits during yerr (b)			
	Description of property or account (a)	ROAD:	16 19 20 21 Total Road	26 (55) Highway revenue equipment 27 (56) Floating equipment 28 (57) Work equipment 29 (58) Miscellaneous equipment 30 Total equipment 31 Grand Total
	Line No.	= 2 E 4 S 0 C 8 9 0 = 2 E 4 S	2 2 2 2 3 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5	26 (55) 27 (56) 28 (57) 30 31

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1		S	s	\$	s	%	5
3					V		
5		N					
6		N E					
8					1		
0							
12	Total	-					

Give, an analysis in the form called for below of capital suprits accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

ne o		Contra	ACCOUNT NO.			
	ltem (a)	account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus	
1	Balance at beginning of year	******	s	1,500,000	s	
3 4						
5	Total additions during the year	XXXXXX				
8 9						
0	Total deductions			2,500,000		

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine lo.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income		5	80,899
2	Funded debt retired through retained income			
200	Sinking fund reserves			
- 1	Retained income—Appropriated (not specifically invested)————————————————————————————————————			
,				
1				
9				
1	Total			80.899

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,600."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

o.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	5
		N						
		10						
		N						
-		E	-					
-		+	+					
-			+					
-	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accraed during year (g)	Interest paid during year (h)
1 _				%		\$	S	S
2 -		N						
4 -		N_						

1703. OTHER DEFERRED CHARGES

Give an analysis of the chave-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnate.

	Description and character of item or subaccount (a)	Amount at close of year (b)
		S
	N	
	O _N	
	E	
Total		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

7	Description and character of item or subaccount (a)	Amount at close of year (b)
		S
	N	
	0	
	E	
Total		

MAA

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ne	Name of assuring as which displaced one declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates	
ne 0.	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)
				s	s		
-							
-	N						
-	N						
-	E						
-							
-							
							/
-	Total						

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1	TRANSPORTATION—RAIL LINE	369,950	- 11	INCIDENTAL (131) Dining and buffet.	5
2	(102) Passenger ^e		12	(132) Hotel and restaurant	
3	(103) Baggage		_ 13	(133) Station, train, and boat privileges	
4	(104) Sleeping car		_ 14	(135) Storage—Freight	
5	(105) Parlor and chair car		15	(137) Deniuriage	1,270
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
Я	(110) Switching*	3,978	18	(181) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	22 226
10	Total rail-line transportation revenue	373,928	20	(143) Miscellaneous	34,606
			1 21	Total incidental operating revenue	34,000
			1	JOINT FACILITY	
			22	(151) Joint facility—Cr	
			. 23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	100 501
1			25	Total railway operating revenues	408,534
	*Report hereunder the charges to these account				
26				connection with line-haul transportation of freight on	the basis of freight tariff
					-,
27				esportation of freight on the basis of switching tariffs and allo	wances out of freight rates.
				formed under joint tariffs published by rail carriers (does no	
	joint rail-motor rates)	in new or time made tall se	rice per	named under Joint tarins published by fair carriers (does No	a meluce traffic moved on
28	(a) Payments for transportation	of persons			
29					

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a f

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		5			s
	MAINTENANCE OF WAY STRUCTURES	32 405		TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	13,825	28	(2241) Superintendence and dispatching	11.225
2	(2202) Roadway maintenance	85,029	29	(2242) Station service-	7.325
3	(2203) Maintaining structures	3,573	30	(2243) Yard employees	25.876
4	(2203½) Retirements—Road		31	(2244) Yard switching fuel	7.420
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	807
6	(2208) Road property—Depreciation—	93,920	33	(2246) Operating joint yards and terminais -Dr	- 001
7	(2209) Other maintenance of way expenses	3,773	34		
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2248) Train ampliance	25 877
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		36	(2248) Train employees(2249) Train fuel	7 120
10	Total maintenance of way and structures	200,120	37		7,429
			3'	(2251) Other train expenses	
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons—	
1	(2221) Superitendence	1,800		(2253) Loss and damage	(74)
2	(2222) Repairs to shop and power-plant machinery				1.709
3	(2223) Shop and power-plant machinery—Depreciation———		THE RESERVE OF THE PARTY OF THE	(2254) Other casualty expenses	-3102
4	(2224) Dismantling retired shop and power-plant machinery			(2255) Other rail and highway transportation expenses	
5	(2225) Locomotive repairs	48,822		(2256) Operating joint tracks and facilities—Dr	
6	(2226) Car and highway revenue equipment repairs	5.665	43	(2257) Operating joint tracks and facilities—Cr	87,920
7	(2227) Other equipment repairs			Total transportation—Rail line	01,920
	(2228) Dismantline seried equipment			MISCELLANEOUS OPERATIONS	
			SEE 25 11 2	(2258) Miscellaneous operations	
	(2229) Resirements—Equipment	4,736		(2259) Operating joint miscellaneous facilities—Dr	
	(2234) Equipment—Depreciation		47	(2260) Operating joint miscellaneous facilities—Cr.	
	(2275) Other equipment expenses	1,709		GENERAL	
	(7236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	1.300
1	(2237) Joint maintenance of equipment expenses—Cr			(2262) Insurance	
	Total maintenance of equipment	62,732	50	2264) Other general expenses	426
	TRAFFIC		Stantage 10	2265) General joint facilitie:—Dr	
5	(2240) Traffic expenses	5,255			
			53	2266) General joint facilities—Cr	1 726
,				Total general expenses	1,120
1-	perating ratio (ratio of operating expenses to operating revenues).	00	54	Grand Total Railway Operating Expenses	357,753

2003. MISCELLANEOUE PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,

"Revenue from Miscellaneous operations," 534, "Expenses of miscellaneous operations," and In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title Year. If not, differences should be explained in a footnote.

o.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
		s	s	s
	N			
	O			
	E			
	The state of the s			1
		The state of the s		

	0	on of Property			7
ine	Name	Location		of lessee	Amorat of rent
	(a)	(b)		(c)	(d)
	Rental housing	Superior, Arizona	1 3		540
	Right of way	Superior, Arizona	Magma Nat	tural Gas Co.	10
			ki ki		
	Total				550
		2102. MISCELLENAOUS	SINCOME		
ne	Source and c	haracter of receipt	Gross	Expenses	Net
0.			receipts	and other deductions	miscellaneous income
		(a)	(b)	(c)	(d)
			s	s	\$
	Scrap metal sold to				957
-	Deferred income tran	sierred		1	18,000
1				×(
				¥	
-	7				18.957
	Total	2103. MISCELLANEOU	S DENTS		4 2 7 1 1
		2103, MISCELLANEOU	S RENTS		
ne	Descripti	on of Property	Name	Amount charged to	
	Name (a)	Location (b)		(c)	income (d)
	17	+			
	Right of way #539F	1 5	State Land	d DeptAriz.	\$ 369
	Right of way #1089		U.S. Dept	of Agricul-	
			ture Fore	st Service	90
				1	
					1,50
	Total	AND MICONIA AND AND AND AND AND AND AND AND AND AN	OME CHARGE		459
		2104. MISCELLA NEOUS INCO	OME CHARGES		
ne o.		Description and purpose of deduction from gro	oss income		Amount (b)
	D				\$ 384
	Rental housing water	COSTS			304
				A SECTION AND A	
		建筑的建筑和高度的大型和大型			
DECISION.				Marie Company of the	384

2301	RENTS	RECEIVA	RIF

Income	from	lease	of	road	and	equipment
--------	------	-------	----	------	-----	-----------

ine	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
	N			s
	O N			
F	E		Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

ne o.	Road leased (a)	Location (b)	Name of lessor	Amount of rent during year (d)
			4	5
N				
1	N N			
	E		Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year
		s 🕒	,	,	s
2	N		2	N	
4	N_		4	N	
5	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

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2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of arious classes in the service of the respondent, of service endered by such employees, and of compensation paid therefor of another company, those facts should be stated in a footnote. during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

ine lo.	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
1	Total (executives, officials, and staff assistants)	1	816	\$ 600	
2	Total (professional, clerical, and general)	1	1936	13.825	
3	Total (maintenance of way and structures)	3	7226	46.577	
4	Total (maintenance of equipment and stores)				
5	Total (transportation—other than tre.n, engine, and yard)—				
6	Total (transportation-yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	5	9978	61,002	
8	Total (transportation-train and engine)	3	6656	47,581	
9	Grand Total	8	16.634	108,583	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ _____

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	Kind of service	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Si	eam	Electricity	Gasoline (gallons)	Diesel oil (gallons)	
	(a)	(b)	(gallons)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)			
	Freight	22,179								
	Passenger Yard switching Total transportation	22,179								
5	Work train									
7	Total cost of fuel*	\$14,858		xxxxxx			XXXXXX			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger

> 2244 Fuel for yard locomotives 2249 Fuel for train locomotives

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne O.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			s	s
	N			
	0			
	N			
	E			
				-
-				
-				
)				
-				
-				
-				
•				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in e mmon with other carriers under a joint arrangement in payment for the performance of serv-Les or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other paymer for services not excluded below

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as on system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine	Name of recipient	Nature of service	Amount of payment
io.	(a)	(b)	(c)
			,
		N	
		0	
		N	
		E	
-			
	ALCOHOLOGICA CONTRACTOR	The second secon	
)			
		A CONTRACTOR OF THE CONTRACTOR	
3			
		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work trains
1	Average mileage of road operated (whole number required)——— Train-miles	28		28	×xxxxx
2	Total (with locomotives)				
3	Total (with motorcars)				
4	Total train-miles				
5	Locomotive unit-miles Road service	21,136		21,136	xxxxxx
6	Train switching				XXXXXX
7	Yard switching	6,408		6,408	XXXXXX
8	Total locomotive unit-miles—	27.544		27.544	XXXXXX
	Car-miles				*******
9	Loaded freight cars	73.024		73,024	xxxxxx
10	Empty freight cars	75.768		75.768	XXXXXX
11	Caboose				XXXXXX
12	Total freight car-miles	148,792		148.792	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxxx
15	Sleeping and parior cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
19	Business cars				xxxxxx
20	Crew cars (other than cabooses)				xxxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)	148,792		1481792	xxxxxx
	Revenue and nonrevenue freight traffic				
22	Tonsrevenue freight	xxxxxx	xxxxxx	225,937	xxxxxx
23	Tons—nonrevenue freight	xxxxxx	xxxxxx		xxxxxx
24	Total tons—revenue and nonrevenue freight—	xxxxxx	xxxxxx	225,937	xxxxxx
25	Ton-miles—revenue freight	xxxxxx	хххххх б	351,089	xxxxxx
26	Ton-miles—nonrevenue freight	XXXXXX	xxxxxx		xxxxxx
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	xxxxxx 6	351,089	xxxxxx
	Revenue passenger traffic				
28	Passengers carried—revenue	xxxxxx	xxxxx		xxxxxx
29	Passenger-miles—revenue	xxxxxx	xxxxxx		xxxxxx

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class n ay be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fre	ight in tons (2,000 pounds	ı)	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight fevenue (dollars) (e)
1	Farm products	01				
2	Forest products	08	115	12,415	12,530	89,708
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal					
6	Crude petro, nat gas, & nat gsln	13				
7	Nonmetallic minerals, except fuels	14	34,710	2,185	36,895	90,206
8	Ordnance and accessories	19				
9	Food and kindred products	20				
10	Tobacco products	21				
11	Textile mill products	22				
12	Apparel & other finished tex prd inc knit					
13	Lumber & wood products, except furniture	24				
4	Furniture and fixtures	25				
5	Pulp, paper and allied products	26				
6	Printed matter	27				
7	Chemicals and allied products	28		66	66	772
8	Petroleum and coal products	29			/\	
9	Rubber & miscellaneous plastic products	30				
0	Leather and leather products	31			A STATE OF THE STA	
1	Stone, clay, glass & concrete prd	32		286	286	504
2	Primary metal products	33	179,733		179,733	175,663
13	Fabr metal prd, exc ordn, machy & transp	34	56	1,328	1.384	9,355
4	Machinery, except electrical	35	61	118	179	601
5	Electrical machy, equipment & supplies	36				
6	Transportation equipment	37				
7	Instr. phor & opt gd, watches & clocks	38				
8	Miscellaneous products of manufacturing	39				
9	Weste and scrap materials	40				
0	Miscellaneous freight shipments	41				
	Containers, shipping, returned empty	42				
	Freight forwarder traffic	44				
	Shipper Assn or similar traffic	45				
1	Misc mixed shipment exc fwdr & shpr assn	46				
5	Total, carload traffic		314675	14,398	231 073	366,809
6	Small packaged freight shipments	47				
, 1	Total, carload & Icl traffic		214,675	16,398	231,073	366,809

I IThis report includes all commodity tatistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

| |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	instr	instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gasoline						

Road Initials

270Y. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered. unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yar I switching locomotive-miles."

ine	liem	Switching of ons	Terminal operations	Total
0.	(a)	(b)	(c)	(d)
_				
	FREIGHT TRAFFIC			
1	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			The Park
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty	1 11000 11000 1		
7	Total number of cars handled	NOT APPLI	CABLE	
	PASSENCER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			i
14	Total number of cars handled	NOT APPLI	CABLE	$\bot \hookrightarrow \bot$
15	Total number of cars handled in revenue service (items 7 and 14)			V-0
16	Total number of cars handled in work service			
ium	ber of locomotive-miles in yard-switching service: Freight,	, passenger,		
lum				
lum				
lum				
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Road Initials

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and tented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rai" or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled arc to be included as self-propelled equi, ment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in colur in (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the divsel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type code; shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

						er at close		Aggregate	
ine No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS	3			3		3	3,001	
2	Diesel								
3	Other								
4	Total (lines 1 to 3)	3			3		3	XXXXXX	
5	FREIGHT-TRAIN CARS							(tons)	
	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-65, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C. all E)								
8	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)					•			
13	Stock (all 5)			-					
14	Autorack (F-5, F-6)			1					
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L.3-)			-					
16	Flat-TOFC (F-7-, F-8-)			-			-		-
17	All other (L-0-, L-1-, L-4-, L080, L090)		-	-	-				-
18	Total (lines 5 to 17)		-	-	-	-			
19	Caboose (all N)	1 1	1	1	1	1	1 -	XXXXXX	-
20	Total (lines 18 and 19)]]	1	1 1	1	X	1	XXXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)		NO	NE					
22	Parlor, sleeping, dining cars (PBC, PC, PL,							A.	
	PO. PS. PT. PAS. PDS. all class D. PD)		NC	NE		-	-		
23	Non-passenger carrying cars (all class B, CSB,							XXXXXX	
	PSA, IA, all class M)		NO	NE		-			

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others a close of year
		(0)	(6)	(0)	(6)	(1)	(8)	(n)	(1)
	Presenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							xxxx	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)							XXXX	
36	Grand total (lines 20, 29, and 35)		1	1	1		1	xxxx	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)								
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)							xxxx	
39	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be ap_b-ropriate.

All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of ternis, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized. giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

^{*}If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(To be made by the officer having co	strot of the accounting of the respondent)
State of Arizona	
County of Pinal	ss:
Alvin Mertenmakes oath and	says that he is Secretary-Treasurer
of Magma Arizona Railroad Company	(Insert here the official title of the affiant)
that it is his duty to have supervision over the books of account of the re- knows that such books have, during the period covered by the foregoi other orders of the Interstate Commerce Commission, effective during best of his knowledge and belief the entries contained in the said repo from the said books of account and are in exact accordance therewith; the are true, and that the said report is a correct and complete statement of	interior name of the respondent) espondent and to control the manner in which such books are kept; that he right report, been kept in good faith in accordance with the accounting and the said period; that he has carefully examined the said report, and to the right have, so far as they relate to matters of account, been accurately taken not be believes that all other statements of fact contained in the said report the business and affairs of the above-named respondent during the period to and including pecepoer 31, 1975 (Signature of affaint) in and for the State and 18th day of March 1976
	(Signature of officer authorized to administer parhs)
SUPPLEME	NTAL OATH
(By the president or other	chief officer of the respondent)
State of Arizona	
County of	ss:
L. C. Acton makes oath and	says that he is Vice-President-General Manager
of Magma Arizona Railroad Company	(Insert here the official title of the affiant)
that he has carefully examined the foregoing report; that he believes the said report is a correct and complete statement of the business and affair	at all statements of fact contained in the said report are true, and that the res of the above-named respondent and the operation of its property during
the period of time from and including January 2,	97.50 and including December 31, 1975
Subscribed and sworn to before me, a Mostary Pa	(Signature of affiant) in and for the State and
county above named, this	18theday of March. 1976
My commission expires Mugush 3/ 197;	A O MA
	(Signature of officer authorized to adharmister paths)

MEMORANDA

(For use of Commission only)

Correspondence

										An	wer	
Officer address	ed		te of lette		3	ubject Page)		Answer		Date of-	1	File number
			, telegram					1		Letter		or telegram
Name	Title	Month	Day	Year					Month	Day	Year	
1												
					-	-			•		-	
		-			-	-					-	
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Corrections

	Date of correction			Page			gram of-			Officer sends	ng letter	Clerk making correction (Name)
Month	Day	Year				Month	Day	Year		Name	Title	70
6	23	76	10	11	-	6	17	76	APC	3. Breen	Controller	Kurbarha
					+)
					+							
					#							
					#							
							SEA VALUE					

Schedule 10000.-COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 or i. Clayton Antitust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of nore than \$50,000, in the aggregath, in any one year with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Foleral Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Suma	carries sinan or made with the cites							-
Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company swarded bid	
	(8)	9	(c)	(p)	(9)	(f)	(2)	6
T-		2						
. 2								
	Z,							
4	0							
5	N							-
9	E							
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01								
20								-
21								1
22								1
23								1
24								-
25								1
26								1
27								1
28								1
29								1
30								٦

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made the line only under special circumstances, usually after permission is obtained from the Com-mission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the when explaining the amounts reported Respondents must not make arbitrary change 3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begin	nning of year	Total expenditures	during the year	Balance at clos	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culver.						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails		NEW TORKSON				
16	(10) Other track material						
11	(11) Ballast						
12				/			
13	(12) Track laying and surfacing						
14	(13) Fences, snowsheds, and signs						
15	(16) Station and office buildings						
16	(17) Roadway buildings						
							1.
17	(19) Fuel stations						
18	(26) Shops and enginehouses	-					
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
	(25) Communication systems		9				
	(27) Signals and interlockers						
3333	(29) Powerplants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures.						
29	(37) Roadway machines						
30	(38) Roadway small tools		-				
31	(39) Public improvements—Construction—						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)				11		
36	Total expenditures for road						
37	(52) Locomotives						
38	53) Freight-train cars			2002	1		
39 (54) Passenger-train cars			Commence of the second			
40	55) Highway revenue equipment			/ /			
	56) Floating equipment						
12 (57) Work equipment						
13 (58) Miscellaneous equipment						
14	Total expenditures for equipment						
15 (71) Organization expenses						
6 (76) Interest during construction						
	77) Other expenditures—General						
8	Total general expenditures					36.02/68/05/05	
9	Total						
0 (80) Other elements of investment				The same of the sa		
	90) Construction work in progress			/ / /			14 0 5 0 6 10
2	Grand total		100		A		

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

No.	account		e year	Line No.	Name of railway operating expense account	for th	ne y-ar
100	(a)	Entire line (b)	State (c)		(a)	Entire (ine	State (c)
		5	s			s	1).
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr	- \',	/ -
1	(2201) Superintendence			_ 33	(2248) Train employees	/	
2	(2202) Roadway :naintenance			_ 34	(2249) Train fuel	0/	
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons)	
5	(2204) Dismantling retired road property			37	(2253) Loss and damage	1	
6	(2208) Road Property—Depreciation			38	(2254) Other cast alty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans- portation expenses		
8	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities-Dr				facilities—Dr—		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr			-	facilities—CR		
0	Total maintenance of way and			42	Total transportation—Rail		
	struc			+	line		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
1	(2221) Superintendence			43	(2258) Miscellaneous operations	-	
2	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneor		
	plant machinery			-	facilities-Dr.		
3	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities—Cr		
4	(2224) Distrantling retired shop and power-			46	Total miscellaneous	/ 64	
	plant machinery				operating		
	(2225) Locomotive repairs			1	GENERAL		
6	(2226) Car and highway revenue equip-			47	(2261) Administration		
7	(2227) Other equipment repairs			48	(2262) Insurance		
8	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
9 1	(2229) Retirements—Equipment			50	(2265) General joint facilities—Dr		
0 ((2234) Equipment—Depreciation			51	(2266) General joint facilities-Cr		
1 1	(2235) Other equipment expenses			52	Total general expenses		
2	(2236) Joint mattioneance of equipment ex-				RECAPITULATION		
3 1	(2237) Join: maintenance of equipment ex-			53	Maintenance of way and structures		
	penses-Cr				To the state of th		
4	Total maintenance of equipment			54	Maintenance of equipment		
1	TRAFFIC			55	Traffic expenses		
1	2240) Traffic expenses			56	Transportation—Rail line		
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations		
6 (2241) Superintendence and dispatching			58	General expenses		
7 1	2242) Station service			59	Grand total railway op-		
					erating expense		
	2243) Yard employees						
	2244) Yard switching fuel						
	2245) Miscellaneous yard expenses						
1	2246) Operating joint yard and terminals—Dr						
0	Operating ratio (ratio of operating expenses to operating expenses	erating revenues).		percent			
	(Two decimal places required.)						

Road Initials MAA Year 19 75

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are de-

title is that of ownership or whether the property is held under lease or other incomplete title.

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
"Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stilling whether the respondent's 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

ne		Total revenue during	Total expenses during	Total taxes applicabl
ne ù	Designation and location of property or plant, character of business, and title under which held (a)	the year (Acct. 502)	the year (Acct. 534) (c)	to the year (Acet 535) (d)
		5	,	,
1				
-				
1				
-				
-				
-				
	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Line operated by respondent						
Line	Iten;	Class 1: Li	Class 1: Line owned		Class 2: Line of proprie- tary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e	nd Added during year	Total at end	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Miles of road									
2	Miles of second main track						-			
1	Miles of all other main tracks						-			
4	Miles of passing tracks, crossovers, and turnouts									
5	Miles of way switching tracks									
6	Miles of yard switching tracks							-		
7	All tracks						-	-		
		Line operated by respondent Line owned but not								
Line	Item		ne operated kage rights	Total	line operated		operated by respond-			
No.	())	Added during year (k)	Total at end of year	At beginni of year (m)	At close year (n)	0165000 0000	dded during year (o)	Total at end of year (p)		
	Miles of road								7	
2	Mile of second main track									
j	Miles of all other main tracks									
4	Miles of passing tracks, crossovers, and turnouts									
	Miles of way switching tracks—Industrial									
6	Miles of way switching tracks-Other			-						
7	Miles of yard switching tracks—Industrial	1 .		-						
18	Miles of yard switching tracks—Other					-				
9	All tracks									

^{*}Entries in columns headed "Added during the year" should show net increases.

		2302. RENTS RECEIV	ABLE	
		Income from lease of road a	nd equipment	
Line No.	Road leased	Location	Name of lessee	Amount of rent
10.	(a)	(b)	(c)	during year (d)
				5
-				
				Total
		2303. RENTS PAYA	BLE	-
		Rent for leased roads and	equipment	
ne	Road leased	Location	Name of lessor	Amount of rent
0.	(a)	(b)	(c)	during year (d)
1				s
,			Tota	1
2204	CONTRIBUTIONS FROM	OTHER COMPANIES 23)	5. INCOME TRANSFERRED	TO OTHER COMPANIE
2304.				
ne	Name of contributor	Amount during year	Name of transferee	Amount during year
ne	Name of contributor (a)	Amount during year (b)	Name of transferee	Amount during year
ne				
ne		(6)		(d)
ne		(6)		(d)
ne o.		(6)		(d)
2304.		(6)	(c)	

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	ge No.		Page No.
Affiliated companies—Amounts payable to		Miscellaneous—Income	
Investments in		Charges	29
Amortization of defense projects-Road and equipment owner	d	Physical property	4
and leased from others		Physical properties operated during year	
Balance sheet	4-5	Rent income	
Capital stock	_ 11	Rents	29
Surplus	25	Motor rail cars owned or leased	
Car statistics			
Changes during the year	_ 38	Net income	
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Compensating balances and short-term borrowing arrange		Obligations—Equipment	
ments	_ 10B	Officers-Compensation of	
Compensation of officers and directors	_ 33	General of corporation, receiver or trustee	
Consumption of fuel by motive-power units		Operating expenses—Railway	28
Contributions from other companies		Revenues-Railway	
Debt-Funded, unmatured		Ordinary income	8
In default	_ 26	Other deferred credits	
Depreciation base and rates—Road and equipment owned and		Charges	
		Investments	16.17
used and leased from others		Passenger train cars	17 19
Leased to others			
Reserve-Miscellaneous physical property		Payments for services rendered by other than employees -	5.5
Road and equipment leased from others		Property (See Investments	
To others	_ 22	Proprietary companies	
Owned and used	_ 21	Purposes for which funded debt was issued or assumed	
Directors	_ 2	Capital stock was authorized	11
Compensation of	33	Rail motor cars owned or leased	38
Dividend appropriations		Rails applied in replacement	
Elections and voting powers		Railway operating expenses	
			27
Employees, Service, and Compensation	_ 32	Tax accruais	
Equipment—Classified		Receivers' and trustees' securities	
Company service		Rent income, miscellaneous	11
Covered by equipment obligations			
Leased from others—Depreciation base and rates		Rents-Miscellaneous	
Reserve		Payable	
To others-Depreciation base and rates	_ 20	Receivable	
Reserve		Retained income—Appropriated	25
Locomotives		Unappropriated	
Obligations	_ 14	Revenue freight carried during year	35
Owned and used—Depreciation base and rates		Revenues—Railway operating	27
Reserve		From nonoperating property	30
Or leased not in service of respondent		Road and equipment property-Investment in	
Inventory of		Leased from others-Depreciation base and rates -	
Expenses—Railway operating		Reserve	
Of nonoperating property		To others-Depreciation base and rates	
Extraordinary and prior period items		Reserve	22
		Owned—Depreciation base and rates	19
Floating equipment		Reserve	21
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Train cars		Used—Depreciation base and rates	
Fuel consumed by motive-power units		Reserve	21
Cost	_ 32	Operated at close of year	30
Funded debt unmatured		Operated at close of year Owned but not operated Securities (See Investment)	30
Gage of track	_ 30	Securities (See Threstment)	
General officers	_ 2	Services rendered by other than employees	
Identity of respondent		Short-term borrowing arrangements-compensating balances	
Important changes during year		Special deposits	100
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Charges, miscellaneous			
From nonoperating property	20	Statistics of rail-line operations	34
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Kent	29	Stock outstanding	11
Kent	_ 29	Reports	3
Transferred to other companies	_ 31	Security holders	3
Inventory of equipment	_ 37-38	Voting power	3
Investments in affiliated companies	16-17	Stockholders	3
Miscettaneous physical property	_ 4	Surplus, capital	25
Road and equipment property	_ 13	Switching and terminal traffic and car statistics	
Securities owned or controlled through nonreporting		Tax accruals—Railway	104
subsidiaries	. 18	Ties applied in replacement	10A
Other	16.17	Tracks operated at along of	30
Investments in common stock of affiliated companies		Tracks operated at close of year————————————————————————————————————	30
Loans and notes payable		Variational debt	
Locomotive equipment	37	Verification	
Mileage operated	30	Voting powers and elections	3
Mileage operated	30	Weight of rail	30
Owned but not operated	30	The state of the s	

533700 ANNUAL REPORT 1975 CLASS 2 R.R. MAGMA ARIZONA R.R. CO.

533700

R - 2 CLASS II RAILFOADS

annual

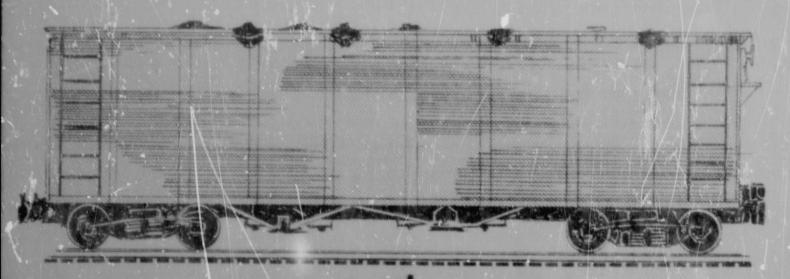
125002379MACMA.ARIZ 2 MAGMA ARIZOHA R.R. CO. P O BOX 37 SUPERIOR ARI 85273

533700

CLT 40

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

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ANNUAL REPORT

OF

MAGMA ARIZONA PAILROAD COMPANY

(Full name of the respondent)

Superior, Arizona

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report. (Name) George P. O'Brien

(Title) ____Chief Accountant

(Telephone number) 602 385-2201 (Telephone number)

(Office address) P. O. Box M. San Manuel, Arizona 85631 (Street and number. City. State. and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock.

Page 10B Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was know, in law at the close of the year Mcgmer Arizona Railroad Company
- 2. State why, her or not the espondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes. Magma Arizons, Railroad Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made -
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year Superior, Arizona 85273
- 5. Give the titles, names, and office addresses of all gene al officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line Title of general officer No. (a)	Name and office address of person holding office at close of year (b)				
10 General passenger agent	Alvin Merten Richard B. Leather Richard B. Leather Reorge P. O'Brien Ralph B. Sievwright Ralph B. Sievwright Ralph B. Sievwright Richard B. Leather Roof Park Ave., New York, N.Y. P.O. Box M, San Manuel, Arizona Ralph B. Sievwright Title & Trust Bldg, Phoenix, Arizona				

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

ine la	Name of director (a)	Office address (b)	Term expires (c)
5	Wesley P. Goss Richard B. Leather	P.O. Box M, San Manuel, Az. 300 Park Ave., New York, NY	Hold Office
6 7	Ralph B. Sievwright Alvin Merten	P.O. Box 37, Superior, Az.	Until
8	Ray L. Medlock	P.O. Box 37, Superior, Az. P.O. Box 37, Superior, Az.	Successor
	Joseph W. Murray	P.O. Box 37, Superior, Az.	Elected
2 3			

7. Give the date of incorporation of the respondent 10-13-14 8. State the character of motive power used Diesel

9. Class of switching and terminal company ____

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in hankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Chapter 4 of Title IX, Revised Statute of Arixona of 1913

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Yes, Magma Copper Company by title to capital

stock.

12. Give bereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent and is financing organized to build and operate a railroad from Superior to Magma Arizona. Still operating under original charter. No reorganization merger or consolidation. Financed by capital stock in April 1923 the Company retired the old that and put in operation stock in April 1923 the Company retired the old that a magnitude and put in operation to the merger of constituent and put in operation to the merger of constituent and put in operation to the merger of constituent and put in operation to the merger of constituent and put in operation to the merger of constituent and put in operation to the merger of constituent and the fairly and between company and corporation

107. STOCKHOLDERS

of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within I year prior to the actual filing of this report), had the meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such

	Name of security holder		Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
Line			votes to which	(Stocks		Other securities with
No.		h	holder was	Common	PREFERRED		
			entitled (e)	(d)	Second (e)	First (6)	voting power (g)
1 2	Magma Copper Company Wesley P. Goss	300 Park Ave., NY, NY PO Bx M, SanManuel, Az	9993	9993	none	none	none
3	Richard B: Leather	300 Park Ave., NY, NY	1	1	none	none	none
4	Alvin Merten	PO Bx 37, Superior, Az.	1	1	none	none	none
5	Leslie C. Acton	PO Bx 37. Superior, Az.	1	1	none	none	none
6	Ray L. Medlock	PO Bx 37, Superior, Az. PO Bx 37, Superior, Az. Title&TrustBldg, Phnx,	1	1	none	none	none
7	Joseph W. Murray	PO Bx 37, Superior, Az.	1	1	none	none	none
8 9 10 11 12 13	Ralph B. Sievwright	Titlewirus tbrug, rnax,	1		none	none	none
15					,		7
16				1			
17	V.Ve.			1			
19 20				1			
21 22							
23							
24 25			7. ,				
26			7 1		-		
27 28							$-\lambda$
29 30		/ · · · · · · · · · · · · · · · · · · ·			-		

Footnotes and Remarks

108, STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

1 ' Two copies are attached to this report.

Two copies will be submitted ____

No annual report to stockholders is prepared

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account greaterents followed in column (b). The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

-	Acount or item	Balance at close of year (b)	Balance at beginning of year (c)
+	CURRENT ASSETS	5	5
		240.934	96.670
	(701) Cash	-10,22	70,010
	(702) Temporary cash investments		
1	(703) Special deposits (p. 108)		
1	(705) Traffic, car service and other balances-Dr		
	(706) Net balance re-evable from agents and conductors	30,726	24,481
,	(707) Miscellaneous accounts receivable	2,471	69,878
	(708) Interest and dividends receivable		1
	1709) Accrued accounts receivable		
0	(710) Working fund advances		
	(Til) Prepayments	90	4,149
2	(712) Material and supplies		43,712
3	(713) Other current assets		
	(714) Deferred income tax charges (p. 10A)		220 022
5	Total current assets	274,221	235,890
	SPECIAL FUNDS (at) Total book assets at close of year (a2) Respondent's own issued included in (a1)	/	
6	(715) Sinking funds		
7	(716) Capital and other reserve funds		
	(717) Insurance and other funds		
4	Total special funds		
	INVESTMENTS		
)	(721) Investments in affiliated companies (pp. 16 and 17)		
1	Undistributed earnings from certain investments in account 721 (p. 17A)	- 18 S	
2	(722) Other investments (pp. 16 and 17)		
3	(723) Reserve for adjustment of investment in securities—Credit		
4	Total investments (accounts 721, 722 and 723)		
	PROPERTIES	1,505,662	1,505,662
5	(731) Road and equipment property Road	55.723	54,423
6 7	Equipment — General expenditures — General ex	20,740	20,740
8	Other elements of investment		
9	Construction work in progress.		
0	Total (p. 15).	1,582,125	1,580,825
1	(532) Improvements on feased property Road		
2	Equipment		
11	General expenditures		
4	Total (p. 12)		
5	Total transportation property (accounts 73) and 732)	1583,185	
6	(733) Account depreciation—Improvements on leased property	777	12/2 221
7	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)	(449,990	(369,334)
8	(736) Amortization of defense projects-Road and Equipment (p. 24)	/110 000	1000 001
9	Recorded depreciation and amortization (accounts 733, 735 and 736)	(449,990	(309,334
0	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	1,132,135	1,211,491
1	(737) Miscellaneous physical property		1
2	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		+===
3	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1,132,135	175 31
4	Total properties less recorded depreciation and amortization (line 40 plus line 43)	1132,138	
1	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative Ceneral Balance Sheet.	1	
1	For compensating balances not legally restricted, see Schedule 202.		Part and the same of the same
1	to compensating canances not regardy restricted, see seneouse ava-	MAY THE	1
			T UNITED
1			1 1 2 11 11

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	,	,
45	(741) Other assets (742) Unamortized discount on long-term debt		
49	(743) O her deferred charges (p. 26) (744) A cumulated deferred income tax charges (p. 10A)		
49	Total other assets and deferred charges TOTAL ASSETS		1,450,381

200 COMPARATIVE GENER 1. BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For practiculars covering this schedule, see the text pertaining to General dalence Sheet Accounts in the Uniform System of Accounts for Ratifood Companies. The entries in this balance sheet should be consistent with mose in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item			Balanco at ctose of year	Balance at beginning
-	CURRENT LIABILITIES	*		(b)	5 (c)
51	(751) Loans and notes payable (p. 26'-			/ .	1 / 10
52	(752) Traffic car service and other balances-Cr.			114,632	82,483
53	(7. Audited accounts and wages payable			2,885	51.136
54	(754) Miscellaneous accounts payable		1.	2,471	2,326
55	(755) Interest matured unpaid				
56	(256) Dividends matured unpaid				
57	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared				
59	(759) Accrued accounts payable			2,854	5,310
60	(760) Federal income taxes accrued				
61	(761) Other taxes accrued			23,194	26,095
62	(762) Deferred income (a) credits (p. 10A)				
63	(763) Other current liabilities				
64	Total current liabilities texclusive of long-term debt due within one year)			146,036	167.350
	LONG-TERM DEBT DUF WITHIN ONE YEAR		(a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)	L		1 1 1	
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		1
66	(765) Funded debt unmatured (p. 11)	/			
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)				
70	(769) Amounts payable to affiliated companies (p. 14)			-	
71	Total long-term debt due alter one year.				-
	RESERVES			75	1 43
72 73	(771) Pension and welfare reserves			1	
74	(772) Insurance reserves (774) Casualty and other reserves				
75		. (75	43
13	Total reserves	,			+
76	(781) Interest in default				
77	(782) Other liabilities				1
78	(783) Unamortized premium on long-term liebt				4
79	(784) Other deferred credits (p 26)				
50	(785) Accrued liability-Leased property (p. 23)	-		1	1 1 1
81	(786) Accumulated deferred income tax credits (p. 10A)				, ,
82	Total other liabilities and deferred credits	Language	(a2) Nominally	-	
	SHAREHOLDERS' EQUITY Capital stock (Par or stored value)	(al) Total issued	issued securities		
		10,000		1.000.000	1,000,000
83	(791) Capital stock /issued Common stock (p. 11)	10,000		2,000,000	1,000,000
84	Preferred stock (p. 11)			1.000.000	
8.5	Total			14-1-10-	
86	(792) Stock Hability for conversion	37)			
87	(793) Discount on capital stock	No.		1,000,000	1,000,000
88	Total capital stock Capital surplus	//		1,000,000	+ -,000,000
90					7
89	(794) Premiums and assessments on capital stock (p. 25)	7 7 6 6 7		1,500,000	1,500,000
90	(795) Paid-in-surplus (p. 25) (796) Other capital surplus (p. 25)	1 / 1		9	
	Sol Cine Capital Surplus (p. 62)	With the last transplant to the last to th		1,500,000	THE RESIDENCE PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.

Continued on page 5A

5A

	200. COMPARATIVE GENERAL SCIANCE SHEET—LIABILITIES AND SHA	REMOLDERS' EQUITY—Continued	
	Retained income	1	
9.3	(797) Rytained income-Appropriated (p. 25/	80,899	80,899
94	(798) Retained income-Unappropriated (p. 10)	(1,323,654)	(1,297,911)
95	Total retained income	(1,349,755)	(1,217,012)
	TREASURY STOCK	1. 1.	/3
96	(798.5) Less-Treasury stock	1150	
97	Total shareholders' equity	1242,345	
98	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1,406,356	1,450,381

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads. (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated titx reductions realized during and under section 167 of the Internal Revenue Code because of accelerated other facilities and also depreciation deductions resulting from the use of the Procedure 62-21 in excess of recorded depreciation. The amount to be show subsequent increases in taxes due to expired or lower allowances for amortic earlier years. Also, show the estimated accumulated net income tax reductive credit authorized in the Revenue Act of 1962. In the event provision has otherwise for the contingency of increase in future tax payments, the an (a) Estimated accumulated net reduction in Federal income taxes since Defacilities in excess of recorded depreciation under section 168 (formerly (b) Estimated accumulated savings in Federal income taxes resulting from tax depreciation using the items listed below —Accelerated depreciation since December 31, 1953, under section—Guideline lives since December 31, 1961, pursuant to Revenue—Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction milized since December 21, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction interest on funded debt recorded in Description of obligation	I amortization of a new guideline in in each case in it is action or depre ion realized since is been made in the interest in	of emergene, face lives, since Decis the net accumate in the net accumate in the accounts and the accounts and the accounts and the account A) of the Interral Reverse Later 31, 1970, as because of the interral amortization of the interral in the interral	cilities and accele cember 31, 1961, ulated reductions sequence of acce 1, 1961, because through appropriating performed accelerated amort nal Revenue Counder Commission nue Code.	erated depreciation of pursuant to Revenue in taxes realized less elerated allowances in of the investment tax riations of surplus or should be shown. tization of emergency de
-Accelerated depreciation since December 31, 1953, under section—Guideline lives since December 31, 1961, pursuant to Revenue—Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction utilized since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code 2. Amount of accrued contingent interest on funded debt recorded in	tion 167 of the e Procedure 62 te) since Decem nber 31 1961, 1 of accelerated e of amortizatio Code the balance sh	e Internal Rever 2-21. aber 31, 1970, as because of the i amortization of on of certain eightheet:	provided in the Finvestment tax creation rolling s	Revenue Act of 1971, redit authorized in the stock since December 5 ment since December 5
—Accelerated depreciation since December 31, 1953, under section—Guideline lives since December 31, 1961, pursuant to Revenue—Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction utilized since December 20, as amended—(d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code 2. Amount of accrued contingent interest on funded debt recorded in	e Procedure 62 te) since Decementer 31, 1961, 19	2-21. ther 31, 1970, as because of the information of certain eightheet:	provided in the Finvestment tax or certain rolling s	redit authorized in theSs stock since DecemberS ment since DecemberS
—Guideline lives since December 31, 1961, pursuant to Revenue —Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction utilized since December Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code 2. Amount of accrued contingent interest on funded debt recorded in	e Procedure 62 te) since Decementer 31, 1961, 19	2-21. ther 31, 1970, as because of the information of certain eightheet:	provided in the Finvestment tax or certain rolling s	redit authorized in theSs stock since DecemberS ment since DecemberS
—Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction willized since December Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	e) since December 31 1961, 196	because of the interest amortization of certain right	certain rolling s	redit authorized in theSs stock since DecemberS ment since DecemberS
(c) Estimated accumulated net income tax reduction willized since December Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	of accelerated of amortizatio Code the balance sh	because of the information of amortization of certain right	certain rolling s	redit authorized in theSs stock since DecemberS ment since DecemberS
(d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	e of amortizatio	on of certain eigh	nt. of-way investr	sss
31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	e of amortizatio	on of certain eigh	nt. of-way investr	sss
(e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue 62. Amount of accrued contingent interest on funded debt recorded in	of amortizatio	heet:		
 11, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in 	Code the balance sh	heet:		
			Amo	ount\$
Description of obligation Year accrued	Account	t No.	Amo	ount\$
Description of obligation Year accrued	Accoun	t No.	Amo	s
				- s
< : · · · · · · · · · · · · · · · · · ·				
		,		
				_,
3. As a result of dispute concerning the recent increase in per diem rates for	or use of freight	cars interchange	ed, settlement of	disputed amounts ha
been deferred awaiting final disposition of the matter. The amounts in d				
		orded on books		
	mount in	Accoun		Amount not
	dispute	Debit	Credit	recorded
Per diem receivable \$				-5
Per diem payable	no			Name
Net amount \$ \$	one	XXXXXXXX	XXXXXXXX	s N'ne
4. Amount (estimated, if necessary) of net income, or retained income when				
other funds pursuant to provisions of reorganization plans, mortgages, de				
5. Estimated amount of future earnings which can be realized before paying			of unused and av	vailable net operatin
oss carryover on January 1 of the year following that for which the rep	ort is made -		7	- 5
in the second of		5 .		才 城上
	THE RESERVE WHEN PERSON NAMED IN			7.

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from incostments accounted for accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereur fer should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

		Amount for
No.	Item	current year
	(a)	(6)
	ORDINARY ITEMS	s
		1
	OPERATING INCOME	1 /2
i	RAILWAY OPERATING INCOME	408.534
	(50) Railway operating revenues (p. 27)	357.753
2	(531) Roilway operating expenses (p. 28)	50,781
3	Ny revenue from railway operations	[70 892]
4	(532) Railway ex accruals	410,000,00
5	(533) Provision for deferred taxes	(20 111)
6	Railway operating income	1-15/4-1-1
	RENI INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit halance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
0	(506) Rent from floating equipment	
1	(507) Rent from work equipment	
2	(508) Joint facility rent income	
3	Total rent income	
	RENTS PAYABLE	21,296
4	(536) Hire of freight cars and highway revenue equipment—Debit balance	,-,-
5	(537) Rent for locomotives	
6	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(S41) Joint facility rents	21,296
201	Total rents payable	(2) 206)
21	Net rents (line 13 less line 20)	100
22	Net railway operating income (lines 6,21)	1 141,4017
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	200
25	(510) Miscellaneous rent income (p. 29)	166
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost anty)	
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31.	18,957
33	(\$19) Miscellaneous income (p. 29)	Marian Company of the
34	Dividend income (from investments under equity only)	XXXXX
35	Undistributed earnings (losses)	AXXXX
16	Equity in earnings (losses) of atfiliated companies (lines 34.35)	10 100
37	Total other income	19,123
38	Total income (tines 22,37)	(22,204)
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) M scellaneous rents (p. 29)	1.50
12	(544) Noscellaneous tax occruals	459
43	(545) Separately o, crated properties—Loss	2

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential

	elected by carrier, as provided in Deferrai-			
	ethod was elected, indicate net dec		al because of investment tax credi	it \$
	d was elected, indicate amount o			for \$
Deduct amount of	current year's investment tax cre	edit applied to reduction of tax	liability but deferred for accoun	nt-
	nt year's investment tax credit us			
	rior year's deferred investment to	XXA		
	current year's tax accrual result			
n accordance with	Docket No. 34178 (Sub-No. 2), sho	ow below the effect of deferred	taxes on prior years net income a	as
n accordance with eported in zanual	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit	ow below the effect of deferred	taxes on prior years net income a	as
In accordance with reported in zanual	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit	ow below the effect of deferred amounts in column (b) and (d),	laxes on prior years net income a and credit amounts in column (c	25
In accordance with reported in Annual should be Indicated	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit I by parentheses.	ow below the effect of deferred amounts in column (b) and (d), Provision for	and credit amounts in column (c	as
In accordance with reported in Annual is should be indicated Year	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit I by parentheses. Net income as reported	ow below the effect of deferred amounts in column (b) and (d), Provision for deferred taxes	and credit amounts in column (column Adjusted net income	25
In accordance with reported in Annual i should be indicated	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit I by parentheses.	ow below the effect of deferred amounts in column (b) and (d), Provision for	and credit amounts in column (c	as
In accordance with reported in Annual should be Indicated Year	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit I by parentheses. Net income as reported	ow below the effect of deferred amounts in column (b) and (d), Provision for deferred taxes	and credit amounts in column (column Adjusted net income	25
In accordance with reported in zanual should be indicated Year (a)	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit it by parentheses. Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	25
In accordance with reported in Annual should be Indicated Year	Docket No. 34178 (Sub-No. 2), she reports to the Commission. Debit it by parentheses. Net income as reported (b)	ow below the effect of deferred amounts in column (b) and (d), Provision for deferred taxes	and credit amounts in column (column Adjusted net income	as

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the ar. classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hercunger should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		ned income- ppropriated (losses) of affili- ated companies
- 1	(a)	(b) (c)
1	Balances at beginning of yearS	5
	CREDITS	
2	(602) Credit balance transferred from income	
3	(606) Other credits to retained income†	
4	(622) Appropriations released	
5	Total DEBITS	
6	(612) Debit balance transferred from income	
7	(616) Other debits to retained income	
8	(620) Appropriations for sinking and other reserve funds	
9	(621) Appropriations for other purposes	
10	(623) Dividends	
11	Total	
12	Net increase (decrease) during year (Line 5 minus line 11)	
13	Balances at close of year (Lings 1 and 12)	
14	Balance from line 13 (c)	XXXXXX
15	Total unappropriated retained income and equity in undistributed earn- ings (losses) of affiliated companies at end of year	
-		XXXXXX
4	Remarks	
	Amount of assigned Federal income tax consequences:	
16	Account 606	XXXXXX
17	Account 616	XXXXXX

Penned Copy attached

JUS. RUTAINED INCOME.-UNAPPROPRIATED

- i Show Revenued the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2 All contra entre s bereamder should be indicated in parentheses.
- Indicate order "Reparks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 1. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (fosses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 three 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
 - 6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

No.		(a)	Retained income Unappropriated	buted earnings (losses) of affili- ated companies (c)
,		Palances at beginning of year (1297910	(1,217,012	1
-	,	CREDITS	1	
.	(602)	Credit balance transferred from income		- 1
3		Other credits to retained income?		
1	(527)	At prepriations released		
3		Total		
		DIMIS	Jan	
	(6) 2)	Debit balince transferred from meome	(22,743	1
,		Other debits to retained income	7	
	(620)	Appropriations for sinking and other reserve fends		
2	(621)	Appropriations for other purposes		
6.	(623)	D vidends		
1		Latel	1 #22,743	1
12		Net mercine (decrease) daring year (Line S nipus line 11)	(22,743)
1		Falances at also of year (Lines Land 12) . (1,32 a)54)	(1,239.759	
4		The state of the s		XXXXXX
1		ness thesest of attributed companies at end of year (1320,54)	(1,239,759) XXXXX
	P.cc.		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
1		of assigned Federal income tax consequences		
6	Acia	mt 5:85	1. 34	XXXXXX
7	VEC III	at 615	**()	XXXXXX

OMMERCE COMMISSION

CA JUN 21 1976

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'oad Annual Report R-2

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income net accruals of taxes on railroad property at d U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's Income account for the year.

	A. Other than U.S. Governmen	t Taxes	B. U.S. Government Ta	xes	,
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9 10	Property tax - Arizona Sales & Use tax - Arizona Total—Other than U.S. Government Taxes	\$ 42,377 9,910	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	16,970 1,635 18,605 70,892	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a | differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 1.R.C.				-
22	Amortization of rights of way, Sec. 185 I.R.C.	-			
23	Other (Specify)				
24			<u> </u>		
25					
26					
27	Investment tax credit				
28	TOTALS				I Company

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term porrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings
 outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
 borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year
- Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
 Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.		Balance at close of year
	(a)	(b)
		s
	Interest special deposits:	
2	None	
3		
4		
6	Total	
	Dividend special deposits	
7	None	
8		
9 10		1
11		
12	Total	
	Miscellaneous special deposits:	
	None	
13	ROILE	
15		
16		
18	Total	
	Compensating balances legally restricted:	
19	None	
20		
21 22		
23		

NOTES AND REMARKS

676, FUNDED DEBT UNMATURED

Give particulars of the various issuer of securities in accounts Nos 764. "Equipment cach issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debr due within one year, feschafing equipment obligations), and of this report, securities are considered to be actually stated which sold to a bona fide 765. "Funded due, unmanipment," at close of the year, Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by 765. "Funded due, unmanipment," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by one for the respondent comprises all obligations maturing later than one year after due of some considered to be actually contained as It should be rested that section 20s of the

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, majured during the year, even though no portion of the issue is outstanding at the close of the year

				Intervet	Louisiania menistration		Nominally issued		Required and	6	TOTAL STATE OF THE	9
				Rate			and held by for		held by or for			Accountly only
Name and ch	Name and character of obligation.	date of	Date of	-	Dates due		respondent (Identify	Total amount	respondent (Identify	Actually	Accrues	d demonstra
out office		issue	issue maturity	per		actually issued	pledged securities by symbol "P")	actually issued	by symbol "P")	at chase of year	-	47
	(3)	(g)	(3)	(p)	(c)	(1)	(8)	(9)	3	3	(1)	
						*	N s		*	-	4	-
				-					1			
			-	-			3					
					Total							
			-	-			Actua	Actually issued &				
Funded debt cance	Funded debt canceled. Nominally issued, \$-		-									
Duesause for which	Percent for which issue was authorized?		-							The second secon		

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless of the year-and make all necessary explanations in footnotes. For definition of executive studies it unlawful for a carrier to instructio

No.

Class of stock Class of stock Class of stock Class of stock Date issue Per value Authorized† Authenticated responsible to the pedged see per share (a) (b) (c) (d) (c) (d) (c) (d) (e) (h) (c) (d) (d) (d) (d) (e) (d) (e) (d) (f) (h) (f) (h) (h) (h) (h) (h	Nominally issued				
		Reacdin	Reacquired and Par value	Shares Without Pa	Par Value
			respondent (demity stock prevalue by symbol "P") (B)	Number Book value	sok value (ko
The second secon		200,000 None	,200,000		1 None
111-13-22 100 000,000 000,000		800,000 None			None
		1			

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks Purpose for which issue was authorized! --

The total number of stockholders at the close of the year was

Actually paid (*) Interest during year A.crued 3 at close of year Total per value (1) Total par value held by or for Nominally outs respondent at close of year (1) Nominally issued (8) Total par value authorized 1 NE 9 a Give particulars of evidences of indebiness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670. M Dates due Interest provisions (e) manna (d) Date of (0) Nominal date of issue Name and character of obligation . Line No.

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually iss

695. RECEIVERS' AND TRUSTRES' SECURITIES

thy the State Goard of Railroad Commissioners, or other public authority, if may, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Total-

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. "Road and equipment deplained. All changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should oclude disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions of purchasing constructing, and equipping new lines, extensions of old lines, and for additions for exceptions to prescribed accounting. Reference to such authority should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be briefly in the amounts reported. Re-pondents must not make arbitrary changes to between road and equipment accounts, should be included in columns (e) and (d), as may be the printed stub or column headings without specific authority from the Commission.

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
			5	5	
1	(1) Engineering	2,543			2,543
2	(2) Land for transportation purposes	5,209			5,209
3	(2 1/2) Other right-of-way expenditures	17,645			17,645
4	(3) Grading				
,	(3) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	10,566			10,566
,	(7) Elevated structures				
	(8) Ties	266.478		,	266.478
	(9) Rasis	282,283			282,283
10	(10) Other track material	262.827			262.827
11	(11) Ballast	85.853	1		85,853
12	(12) Track laying and surfacing	511.477			511,477
		36		/-	36
13	(13) Fences, snowsheds, and signs	77 734	. /		17 73
14	(16) Station and office buildings	1:495			1,49
15		14,999	1;		14,990
16	(18) Water stations		/ /		
17	(19) Fuel stations		/		
18	(20) Shops and engineheuses				
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	10 004			10.00
24	(26) Communication systems	10,004			10,00
25	(27) Signals and interlockers	0,400			0,400
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures	7 600			7 600
29	(37) Roadway machines	7,609			7,600
10	(38) Roadway small tools	444			444
31	(39) Public improvements—Construction				
32	(43) Other expenditures—Road				
33	(44) Shop machinery				
34	(43) Power-plant machinery				
35	Other (specify and explain)	505 7/0			FOE 770
36	Total Expenditures for Road	,505,662			1,505,662
37	(52) Locomotives	54,423	3 200		54,423
38	(53) Freight-train cars		1,300		1,300
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				1
41	(56) Floating equipment				
42	(57) Work equipment				
43	(58) Miscellaneous equipment			· \ \	
44	Total Expreditures for Equipment	24,423	1,300		55,723
45	(71) Organization expenses	1,455			1,455
40	(76) Interest during construction	10,813			10,813
47	(77) Other expenditures—General	8,472			8,472
48	Total General Expenditures	20,740			20,740
49	Total				
so	(80) Other elements of investment			~	*
635			Value of the last		
51	(90) Construction work in progress	1,580,825	1,300	THE RESERVE AND ADDRESS OF THE PARTY OF THE	,582,125

BOL PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual rifle to all of the outstandingstocks or obligations are held by or for the in a corporation controlled by or controlling the respondent. But in the case of any such a securities should be fully set forth in a footnote.

		2	HEAGE OWNE	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
No E	Name of proprietary company	Road	Second and additional main tracks	Second and Passing tracks, additional crossovers, and turn, and	Way switching tracks	Yard switching tracks	Second and Passing tracks. Way switching Yard switching partation property additional crossovers, and tracks tracks (accounts Nos main tracks tracks turn, urs.	3	Capital stock Umainteed funced Debt in default affiliated companies (account No. 791). debt (account No. 768). (account No. 768).	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
	(a)	9.	(0)	(6)	(0)	3	3	(8)	3	3	3
-			-				N,		,	١	,
							0				
-							N				
-							E				
-									*		
+	The second secon										

901. AMOUNTS PAVABLE TO APPLIATED COMPANIES

Line

Covering particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note shown in column (a) Entries outstanding at the close of the year. Show, and, in a footnote particular of inferest accounts on not. Charged to cost of property

Name of creditor company	Rate of	Balance at beginning	Balance at close of	Balance at beginning Balance at close of Interest accused during Interest paid during	Interest paid during
3		10)	(9)	13	įs
2	*	*		*	
				*	
T T		A.			
	- 100				
The state of the s	the same of the sa				

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) halance outstanding in accounts bins, '64, 'Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within continuous pear," and '96, 'Equipmes, obligations,' at the class of the year In column, coacther with other details of adentification, in column (c) show carrent rate of interest. 902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

in column (4) show the contract price at which the equipment is acquired, and in column to the amount of east price upon acceptance of the equipment.

N O O N	9			_	
09					
N					
N E		Contract of the last of the la			
M					
The same of the sa			(
		•			
					-

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722. "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716. "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carrie s-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of boads and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19 . ____"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

T		T			Investments at cl	lose of year
lo. co	Ac- ount No.	Class No.	Name of rysuing company and description of security held. also lien reference, if any	Extent of control	Book value of amount h	eld at close of year
	(a)	(6)	(e)	(4)	Pledged (e)	Unpledged (f)
,				%		
2 -			N			
3 -			10	*		
4 _			N			
5 -			R			
6 _			and the second second			
7 -						
8 _						
9				+		

1002. OTHER INVESTMENTS (See page 15 for Instructions)

				Investments a	t close of year
ne o.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	held at close of year
	(a)	(6)	(e)	Pledged (d)	Unpledged (e)
			N		
3			0		
4 5	-		N E		
6					
7					
9					
0					

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

look value of amo	unt held at close of year			nsed of or written	Divi	dends or inverest	
tu sinking in- surance, and other funds (g)	Total book value	Book value of investments made during year	Rook value*	Selling price	Rate	Amount credited to income (m)	Liz
	5	3	- 5 3	5	%	8	
						() a	
			1		-	* **	1
					+		+
						A N	+
		1				14/1	
•			+1			<u> </u>	1

1002. OTHER INVESTMENTS-Concluded

	t held at close of year			osed of or written	D	during		
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amo	ount credited to income	Lii
	3	\$	S	S	%	5	1	
							<i>I</i> .	
				7	1,	-		-
							4	
				-		-		
		,			+		6.	-
				1 5				
6		· 1.4				-		

^{*}Identify all intries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721. Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

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	-
	3
	4
2	-
51	ĕ
93	-
u	w
schedule	-
2	8
ĕ	3
ğ	nstructions
м	2
43	3
13	13
, line 2	-
Ξ	3
H	2
á	5
9	2
column (b),	
Ē	9
ä	м
5	10
а	ü
	В
3	3
8	2
5	0
ш	.=
ä	and "noncarrier
d	3
ă	-
2	
a	-
a	carrier
7	=
	2
8	8
2	6
5	94
2	2
8	3
ā	=
total of column (g) must agree with	definiti
5	=
1	0
2	-
	F
6	9

(pany) \$ (d) (d) (c) (pany)		Name of usuing company and descrip-	Balance at beginning	Adjustment for invest- ments qualifying for	Equity in carnings (Amortiz	Adjustment for invest- ments disposed of or	'sdance at close
s s s	tion of secu	rity held	d 70	equity method			written down during	9 30
	iers: (List specifics	for each company)	•			•	•	•
		A					4	
	N							
	E							
			. / . ٧					
								1
						×		
rach column)						7		
each column)							- 4	
	Noncarriers (Show totals only for each column)	each column)						
	Total (lines 18 and 19)							

NOTES AND REMARKS

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1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

- 3. Investments in U. S. Treasury obligations may be combined in a single item.

of or written year
Selling price
1

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (h) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), sata applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any accruant the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote (adicating the accounts) affected.

ne o.	Account	Deprecia	tion base	Annual com-	Deprecia	ition base	Annual com-
		At beginning of year	At close of year	posite rate (percent)	At beginning of year	T	posite rate (percent)
	00	(b)	(c)	(d)	(e)	(f)	(g)
		5	5	9	s	s	%
	ROAD	Dond and	L:		1	L	
1	(1) Ergineering	noad and	miscella	neous pn	vsical pro	perty	
2	(2 1/2) Other right-of-way expenditures _	not donw	ointed o	a buit	basis, bu	+ amontic	-3
3	(3) Grading	noc depre	Claved o	a dillo	basis, or	t amortiz	ea
4	(5) Tunnels and subways				en :	12	
5	(6) Bridges, trestles, and culverts	over a pe	riod of	years.	This per a	uthority	
6	(7) Elevated structures	granted h	W R R	Haran C	hief, Sect	ion of	
	(13) Fences, snowsheds, and signs	granocu	y 11. 13.	lagen, c	ilei, bec	1011 01	
8	(16) Station and office buildings	Accounting	g of Int	preteta	Commerce (ommiccior	
9	(17) Roadway buildings	necountry	S 01 1110	CI S CO CC	Commerce C	Olimitabioi	
0	(18) Water stations	+0 C P	O'Brion	30+03 3	n April, 1	075	
1	(19) Fuel stations	10 U. F.	O Dileit	daved 1	H Whill	912.	
2	(20) Shops and enginehouses				1		
223	(22) Storage warehouses						
-	(23) Wharves and docks						
7	(24) Coal and ore wharves(25) TOFC/COFC terminals						
	(27) Signals and interlockers						
	(29) Power plants						
1	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
3	(37) Readway machines			4			
4	(39) Public improvements—Construction —		4				
5	(44) Shop machinery						
п	(45) Power-plant machinery						- E
,	All other road accounts						
	Amortization (other than defense projects)						
	Total road	1.526.402	1,526,40	2			
1	EQ1 TPMENT						
,	(52) Locomotives	54.423	54.42	3			
81	(53) Fleight-train cars		1,30	0			
-	(54) Passenger-train cars						
-	(55) Highway revenue equipment						
-	(56) Floating equipment						
-	(57) Work equipment						
-	(58) Miscellaneous equipment						~ /
1	Total equpment	54,423	55,72	3			
	Grand Total	1,580,825	1,582,12	5			
1	preciated as per order #15	10 Sub-Ore	er \$-360	effect	ive June	105h	Tettere
1	m C. W. Emken, Director, 1968; R. E. Hagen, Chief	dated Dec	31 105	M Pao	lo Direct	or detec	Dec

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but isased so others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruais have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

T		Depres	iation base	Annual com-
ine	Arcount (a)	Beginning of year (b)	Close of year	(percent) (d)
t		s	15	9
	ROAD		1	
,	(1) Engineering			+
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			+
4	(5) Junnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures	N		_
7	(13) Fences, snowsheds, and signs	0		-
2000	(16) Station and office buildings	N_		+
	(17) Roadway buildings	E		+
	(18) Water stations	V /		
2001	(19) Fuel stations			+
	(20) Shops and enginehouses			+
	(21) Grain elevators			
	(22) Storage warehouses			
	(23) Wharves and docks			
	(24) Coal and ore wharves			
	(25) TOFC/COFC terminals			_
_	(26) Communication systems			
	(27) Signals and interlockers	The state of the s		4
00000				
	(29) Power plants			
1000	(31) Power-transmission systems			
	(35) Miscellaneous structures			
	(37) Roadway machines			
-	(39) Public improvements—Construction			
2000	(44) Shop machinery			
	(45) Power-plant machinery	A CONTRACTOR OF THE PARTY OF TH		
27	All other road accounts			
28	Total road			
	(52) Locomotives			
30	(53) Freight-train cars	N		
	(54) Passenger-train cars	0		
32	(55) Highway revenue equipment	N		
	(56) Floating equipment	E		
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total			

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment.)

1. Give the particular's called for hereunder with respect to credits and debits to account No. 35. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment owned and used. This schedule should not include any entries for depreciation of equipment, account should be shown in red or designated. "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

owned but not used when the rents therefrom are included in the rent for equipment accounts

3. All credits or debits to the reserve representing amortization other than for defense pro
Nos. 503 to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserv	e during the year	
No.	Account	Balance at be- ginning of year	Charges to op- erating expenses	Other credits	Retirements (e)	Other debits	Balance at closs of year
				(4)	107	1	100
		,	s	s	s	,	s
	ROAD					1/	
1	(1) Engineering	Total av	penditure	for ros		1.505.66	n 1.7
2	(2 1/2) Other right-of-way expenditures (3) Grading		neral exp			20.74	6.49
4	(5) Tunnels and subways	1 2000				1.526.40	1.96
	(6) Bridges, trestles, and culverts.					1	
	(7) Elevated structures		4				
7	113) Fences, snowsheds, and signs	Less sal	vage valu	e of 5%	as per		
	/15) Station and office building	per lett	er dated	June 30,	1930		
9	(17) Roadway buildings		Wylie to			76,32	0.10
0	(18: Water stations					1.450.08	1.86
1	(19) Fuel stations						
2	(20) Shops and enginehouses	Less acc	rued dep	reciation	of		
3	(21) Grain elevators	road as	of Decem	er 31, 1	975.	418,15	0.27
4	(22) Storage warehouses					1,031,93	1.59
	(23) Wharves and docks				3 1 34		
0	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals				1		
8	(26) Communication systems				11		
2	(27) Signals and interlockers						
0	(29) Power plants						
1	(34) Power-transmission systems						
2	(35) Miscellaneous structures				V. V.		
>	(37) Roadway machines						
4	(39) Public improvements—Construction		1				
5	(44) Shop machinery*						
6	(45) Power-plant machinery*					1/31	
7	All other road accounts					1.	\
8	Amortization (other than defense projects)						
9	Total road	32+,230	93,920				418,150
1	EQUIPMENT						01-
0	(52) Locomotives	45,104	4,736			18,000	31,840
1	(53) Freight-train cars						
2	(54) Passenger-train cars						
3	(55) Highway revenee equipment					-	
1	(56) Floating equipment		/				4
5	(57) Work equipment						
6	(58) Miscellaneous equipment						
7	Total equipment	45,104	4.736			18,000	31,840
8	Grand total	369,334	98,656			18,000	449,990

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac. | penses of the respondent (See schedule 1501 for the reserve relating to road and equipment

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. So the respondent of the respondent.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at beginning	Credits to res			serve during year	Balance a
No.	Account (a)	of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	year (g)
	ROAD	s	s	s	s	s	5
1	(1) Engineering				-		
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading					+	-
4	(5) Tunnels and subways					+	
5	(6) Bridges, trestles, and culverts		1			+	
6	(7) Elevated structures		N			+	
7	(13) Fences, snowsheds, and signs		1 0		-	+	
8	(16) Station and office buildings		1	TO		+	
9	(17) Roadway buildings		+	15	-	+	
10	(18) Water stations					+	
11	(19) Fuel stations		-			+	
12	(20) Shops and enginehouses					+	
13	(21) Grain elevators				-	+	
	(22) Storage warehouses			-	 	+	
	(23) Wharves and docks	PRINCIPLE DESIGNATION OF THE PARTY OF THE PA			-		
16	(24) Coal and ore wharves	CANADAN SALES OF THE SALES OF T				+	
17	(25) TOFC/COFC terminals					+	
18	(26) Communication systems		+	-		+	
19	(27) Signals and interlockers		-	 			
20	(29) Power plants			+	+		
21	(31) Power-transmission systems			1	 		
22	(35) Miscellaneous structures			+			
23	(37) Roadway machines			-	-	+	100
24	(39) Public improvements—Construction ———	THE RESIDENCE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NA	1	1	-	+	
25	(44) Shop machinery			+			
26	(45) Power-plant machinery		+	-			1
27	All other road accounts					+	
28	Total road		+	 	+	+	
	EQUIPMENT						
	(52) Locomotives						
30	(53) Freight-train cars		1	 	 	+	
31	(54) Passenger-train cars			N		1	
32	(55) Highway revenue equipment			10		1	
33	(56) Floating equipment			N			
34	(57) Work equipment			E	1		
35	(58) Miscellaneous equipment		•	-			
36	Total equipment			+			
37	Grand total		-	+	+	+	

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

explanation should be given to all entries in columns (d) and (f). payments made to the lessor in settlement thereof.

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c)

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and no debits or credits to account No. 785 are made by the accounting company, and no debits or credits to account No. 785 are made by the accounting company. in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show

		Balance at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance s
No.	Account (a)	beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year
		s	5	s	s	s	s
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings			N			
9	(17) Roadway buildings	Committee of the Commit		0			
10	(18) Water stations						
11	(19) Fuel stations						
				+			
12	(20) Shops and enginehouses						
13	(21) Grain elevators	THE RESIDENCE OF SHAPE				-	
14	(22) Storage warehouses			+			
15	(23) Wharves and docks		+				
200765	(24) Coal and ore wharves	ESSENCIAL MANAGEMENT OF THE PARTY OF THE PAR					
	(25) TOFC/COFC terminals	AND DESCRIPTION OF THE PARTY OF				-	
	(26) Communication systems			+		+	
	(27) Signals and interlocks		+	+		-	
20	(29) Power plants		+	+			
21	(31) Power-transmission systems		-	-		-	
22	(35) Miscellaneous structures					-	
23	(37) Roadway machines		+			_	
24	(39) Public improvements-Construction .						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	EQUIPMENT						Y
29	(52) Locomotives						IN
10000	(53) Freight-train cars						1"
				1 1	No.		1
	(54) Passenger-train cars		N				
	(55) Highway revenue equipment		1 0		Ce Month		
	(56) Floating equipment		N		1		
34	(57) Work equipment		E			†	
35	(58) Miscellaneous equipment		1				
36	Total Equipment			-			
37	Grand Total						

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

I Show in columns (b) to (c) the amount of base of road and equipment property for which, amortization reserve is provided in account No. 736. "Amortization of defense projects.—Road and Equipment" of the respondent If the Amortization base is other than the fedger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (d) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (f) may be shown by projects amounting to \$100,000 or more, or by single entres as "Total road" in line.

21. If reported by projects, each project should be briefly described, stating kind,

excation, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor stems, each less ".000'0001."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

			BASE			/	RESERVE	/E	
Line	Description of property or account	Debus during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (0)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
ROAD:	<i>f</i> .	,	•	•		-	,	,	~
3									
1									
0 9		1		N					
7				0					
8				N					
6				E					
01									
12									
1 51									
91									
17									
18				7					
61									
20									
21 Total Road	pe	•						•	
22 EQUIPMENT:	=								
23 (52) Locomotives	otives					1			
24 (53) Freight-train cars.	-train cars								
25 (54) Passenger-train cars .	ger-train cars					١			
26 (55) Highwa	26 (55) Highway revenue equipment								
27 (56) Floating equipment.	g equipment								
28 (57) Work equipment	quipment								
29 (58) Miscell	29 (58) Miscellaneous equipment								
30 Total	Total equipment				١.				

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (1) the processor of companies are used by the convenience of companies and the close of the year in the reserve for each such item or group of property.

anow in confinit (1) the	resentage of composite rate used by the responsent for computing the amount of depreciation credited to the account.
Each item amounting to	0.000 or more should be stated, nems less than \$50,000 may be combined in a single entry designated. Minor iteas, each less than \$50,000."

ine No.	(Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1 -		s	s	5	s	%	5
3 -		N					
5 -		N_					
7 -		E					
0 -		1					
13 -	Total						

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT N	10.
ine	ltem (a)	Contra account number (b)	794 Premiums and assessments on capital stock (c)	795 Vaid-in sucplus	796. Other surplus
	ilance at beginning of yeardditions during the year (describe):		5	1,500,000	,
5 -	Total additions during the year Deducations during the year (describe):				<i></i>
8 — 9 — 0 Bat	Total deductions			1,500,000	•

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797. "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during yea: (b)	Debits during year (c)	Balance at close of year (d)
,	Additions to property through retained income	5	5	80,899
3	Funded debt retired through retained income			1
-	Miscellaneous fund reserves Retained incom:—Appropriated (not specifically invested)			
-	Other appropriations (specify):		/\	
,		7		
0				90 900

1701. LOANS AND NOTES PAYABLE

Use particulers of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (s) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

). 0.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					74	\$	s	s
		N		7				
-		0						
H		N	+					
-		E	+					
-			1					
	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accraed during year	Interest paid during year (h)
,				9	i	5	s	\$
2 3		И		- /-				
4		0						
6	Total	E						

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

	Description and character of item or subaccount (a)	Amount at close of year (b)
		s
	N	
	0	
	N	
	B	
Total -		Marie

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ine io.	Description and character of item or subaccount (a)	Amount at close of year (b)
		s
	N	
,	0	
	N	
5	E	
7 Total		

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (e). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ine	Name of security on which dividend was declared	Rate perivalue stock) share (nonp	or rate per	Total par value of stock or total number of shates of nonpar stock on which		Dividends (account 623)	Dares	
No.	(a)	Regular (b)	Extra (c)	dividiend	was declared	(e)	Declared (f)	Payable (g)
				s	s			
2 _							,	
3	N	-						
4	N N							
6	E							
7								
*		+						
,								
			(h)					
2 -	Total							

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping cur (105) Parlor and chair car (108) Other passenger train (109) Milk (110) Switching* (113) Water transfers		11 12 13 14 15 17 18 19	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property	1,270
10	Total rail-line transportation revenue	373,928	20 21 22 23 24 25	(143) Miscellaneous Total incidental operating revenue JOINT FACILITY (131) Joint facility—Cr. (152) Joint facility—Dr. Total joint facility operating revenue Total railway operating revenue	33,336 34,606
26			yments med in	s made to others as follows:	the basis of freight tarif
27	including the switching of empty cars in	connection with a rever	nue move	sportation of freight on the basis of switching tariffs and allowent formed under joint jariffs published by rail carriers (does no	
28	(a) Payments for transportation (b) Payments for transportation				\$

2062. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
		,			,
	MAINTENANCE OF WAY STRUCTURES	12 905		TRANSPORT .TION—RAIL LINE	
	(2201) Superintendence	13,025	28	(2241) SuperintenJence and dispatching	11,225
	(2202) Roadway maintenance	85,029	. 29	(2242) Station service	7.325
	(2203) Maintaining structures	3,573	. 30	(2243) Yard employees	25,876
	(2203½) Retirements—Road		31	(2244) Yard switching fuel	7.429
	(2204) Dismantling retireo road property		32	(2245) Miscellaneous yard expenses	807
,	(2208) Road property—Depreciation—	93,920	33	(2246) Operating joint yards and terminals—Dr	
,	(2209) Other maintenance of way expenses	3,773	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35		25 877
	(2211) Maintaining joint tracks, yards, and other facilities—Cr			(2248) Train employees	7 120
0	Total maintenance of way and structures	200,120	36	(2249) Train fuel	257
1	Total maintenance of way and structures		37	(2251) Other train expenses	21
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	
	(2221) Superitendence	1,800	39	(2253) Loss and damage	(14)
2	(2222) Repairs to shop and power-plant machinery		40	(2254)* Other cosualty expenses	1,709
	(2223) Shop and power-plant machinery-Depreciation		41	(2255) Other rail and highway transportation expenses -	
	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
,	(2225) Locomotive repairs	48,822	43	(2257) Operating joint tracks and facilities—Cr	
	(2226) Car and highway revenue equipment repairs	5,665	44	Total transportation—Rail line	87.920
	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	
	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
	(2229) Retirements-Equipment			(2259) Operating joint miscellaneous facilities—Dr	
,	(2234) Equipment—Depreciation	4,736		(2260) Operating joint miscellaneous facilities—Cr.	
1	(2235) Other equipment expenses	1,709		GENERAL	
	(2236) Joint maintenance of equipment expenses-Dr		48	(2261) Administration	1.300
	(2237) Joint maintenance of equipment expenses-Cr.			(2262) Insurance	
	Total maintenance of equipment	62,732		(2264) Other general expenses	426
1	TRAFFIC			(2265) General joint facilities—Dr	1
	(2240) Traffic expenses	5,255		(2266) General joint facilities—Cr	/
			53		1.726
				Total general expenses	257 752
1	perating ratio (ratio of operating expenses to operating revenues		54	Grand Total Railway Operating Expenses	321,123

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. All year. If not, differences should be explained in a footnote.

ine No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
,		s		•
-	N			
	O			
_	E			P
	Total			

	to the state of the	2101. MISCELLANEOUS P.E.	NI INCOME		APPER SE
ine _	Descript	on of Property	Name	e of lessee	Ameunt
No.	Name (a)	Location (b)	A TANK	(e)	of voit
1	Rental housing Right of way	Superior, Arizona Superior, Arizona	Mecma Na	tural Cas Co.	540 10
3 -	Aight of way	Superior Arizona	Masma Na	Jurai vas vo.	
5 _					
7 -					
2	Total	2102. MISCELLENAOUS	INCOME		550
ine No.	Scarce and c	haracter of receipt	Gross	Expenses	Net miscellaneous
		(a)	receipts (b)	and other deductions (c)	income (d)
2	Scrap metal sold to	National Metals Co.	s	s s	957
	Deferred income tran	sferred			18,000
	Total				18,957
		2103. MISCELLANEOUS	RENTS		
DOMESTIC OF THE OWNER.	Name	Location	Name	of lessor	Amount charged to income
)	Name (a)			(e)	charged to
a I	Name	Location	State Land	(c)	charged to income (d)
· I	Name (a)	Location	State Land	d DeptAriz.	charged to income (d)
	Name (a)	Location	State Land	d DeptAriz.	charged to income (d)
	Name (a)	Location	State Land	d DeptAriz.	charged to income (d)
	Name (w) Right of way #539F Right of way #1089	Location	State Land U.S. Dept ture Fore	d DeptAriz.	charged to income (d)
T T	Name (w) Right of way #539F Right of way #1089	Location (b)	State Land U.S. Dept ture Fores	d DeptAriz.	charged to income (d)
ne o.	Name (w) Right of way #539F Right of way #1089	Location (b) 2104. MISCELLANEOUS INCO	State Land U.S. Dept ture Fores	d DeptAriz.	charged to income (d) \$ 369
ne o.	Name (a) Right of way #539F Right of way #1089	Location (b) 2104. MISCELLANEOUS INCO	State Land U.S. Dept ture Fores	d DeptAriz.	charged to income (d) \$ 369 90 1459
ine o.	Name (a) Right of way #539F Right of way #1089	Location (b) 2104. MISCELLANEOUS INCO	State Land U.S. Dept ture Fores	d DeptAriz.	charged to income (d) \$ 369 90 1459
ine o.	Name (a) Right of way #539F Right of way #1089	Location (b) 2104. MISCELLANEOUS INCO	State Land U.S. Dept ture Fores	d DeptAriz.	charged to income (d) \$ 369 90 1459

MAA

Road Initials

2301. RENTS RECEIVABLE

Income from lease of road and equipment

No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during ye)r (d)
1	N			, s
3	N E			
,			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

*	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	1			s
N				
ON				
1	3		Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
		s			s
2	N		2 -	N O	
4	N E		4 5	N E	
6	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion aprocable to prior years (back pay) in a footnote, by groups of employees. For purposes of this re, ort. labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This rehedule does not include old-age retirements, and unemployment insurance taxes

ine lo.	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
	Total (executives, officials, and staff assistants)	1	816 1336	\$ 600	
	Total (professional, clerical, and general) Total (maintenance of way and structures)	3	7225	46,577	
999	Total (maintenance of equipment and stores) Total (transportation—other than train, engine, and yard)				
	Total (transportation-yardmasters, switch tenders, and hostlers)				
	Total, all groups (except train and engine) Total (transportation—train and engine)	5	9978 6656	61,002	
	Grand Total	8	16,634	108,583	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": 5

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowart-hours for such tractive equipment as was propelled 'y electricity. 2. The ton of 2,000 pounds should be used.

ne l	Kind of service Diesel oil (gallons) (a) (b)	A Locomotives (diesel, electric steam, and other)				B. Rail motor cars (gesoline, oil-electric, etc.)			
-			Electricity (kilowatt- hours)	Steam		Electricity	Gasoline	Diesel oil	
				Coal (tons) (e)	Fuel oil (galtons) (f)	(kilowatt- hours)	(galfons)	(gallons)	
F	reight	22,179							
1	assenger are switching Total transportation	22,179					5		
	Work train								
	Total cost of fuel*	\$14,858		XXXXX			*****		2.0

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service

> 2244 Fuel for yard locomotives 2249 Fuel for train locomotives

\$ 7,429

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnive. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees if division of the salary should be stated. By salary (column felt in meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the hanged. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ine io.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			,	5
N				
	0			
	N			
	E			

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, feez, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also cop'obutions, asseraments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person fother than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertai charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understo excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine No.	Name of recipient	Nature of service	Amount of payment
	(a)	(6)	(c)
			,
2	N Park Company of the	N	
, [0	
		N	
		E .	
			a gade
0			
			a la
2			
		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work train
		28		28	1
1	Average mileage of road operated (whole number required) Train-miles		0		XXXXXX
2	Total (with locomotives)			/	
3	Total (with motorcars)		2.5	-	
4	Total train-miles			1	
	Locomotive unit-miles	21 126		23 326	
5	Road service	21,136		21,136	XXXXXX
6	Train switching	7 100		1 / 100	XXXXXX
7	Yard switching	6,408	7	6,408	XXXXXX
8	Total locomorive unit-miles	27.544		27.544	XXXXXX
	Car-miles				
9	Loaded freight cars	73.024		73,024	XXXXXX
0	Empty freight cars	75,768		75,768	XXXXXX
1	Caboose	V			XXXXXX
2	Total freight car-miles	148,792		148,792	XXXXXX
3	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
6	Dining, grill and tavern cars				XXXXXX
7	Head-end cars				XXXXXX
8	Total (lines 13, 14, 15, 15 and 17)				XXXXXX
9	Business cars	1 1			XXXXXX
20	Crew cars (other than cabooses)				xxxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)	146,792		1481792	XXXXXX
	Revenue and nonrevenue freight traffic				
2	Tons-revenue freight	XXXXXX	XXXXXX	225,937	XXXXXX
13	Tons-nonrevenue freight		XXXXXX		XXXXXX
4	Total tons-revenue and nonrevenue freight-		XXXXXX	225,937	xxxxxx
5	Ton-miles—revenue freight		хххххх 6	351.089	XXXXXX
6	Ton-miles—nonrevenue freight		XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight Revenue passenger traffic		*****	351,089	xxxxxx
28	Possengers carried—revenue	XXXXXX	XXXXXX		xxxxxx
9	Passenger-miles—revenue	XXXXXX	XXXXXX	V. 100 100 100 100 100 100 100 100 100 10	XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars casted for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the regist is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1963, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts.

Washington, D.C., 20423. If a supplemental schedule is filed, clieck the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fro	ight in tons (2,000 pounds	u	
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01	115	12,415	12,530	89,708
2	Forest products	08	/	7 1-2	12,750	02,100
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	- 11				
6	Crude petro, nat gas, & nat gsln	13	34,710	2,185	36,895	90,206
	Nonmetallic minerals, except fuels		2,1120		30,000	70,000
8	Ordnance and accessories	19				
9	Food and kindred products	20			,	
10	Tobacco products	21				
1	Textile mill products	22			NAME OF TAXABLE PARTY.	
2	Apparel & other finished tex ped inc knit					
3	Lumber & wood products, except furniture					
4	Furniture and fixtures	25				
5	Pulp, paper and allied products				3	
16	Printed matter	27		66	66	772
7	Chemicals and allied products	28		- 00	- 00	115
8	Petroleum and coal products	29				
9	Rubber & miscellaneous plastic products	30				
0	Leather and leather products	31		286	286	504
1	Stone, clay, glass & concrete prd		179,733	200	179,733	175,663
2	Primary metal produ ts	33	THE RESIDENCE OF THE PARTY OF T	1 200		1/2,003
3	Fabr metal prd. exc orda, machy & transp	34	56	1,328	1,384	9,322
4	Machinery, except electrical	35	61	710	179	601
5	Electrical machy, equipment & supplies	36				
6	Transportation equipment	37				
7	Instr. phot & opt gd. watches & clocks	38	- 7			
8	Miscellaneous products of manufacturing	39	-			
9	Waste and scrap materials	40				
0	Miscellaneous freight shipments	41				
1	C utainers, shipping, returned empty	42				
2	Freight forwarder traffic	44				
3	Shipper Assn or similar traffic	45				
4	Misc mixed shipment exc fwdr & shpr assn	46	2017	11. 200	24/ 072	27.7 000
5	Total, carload .raft):		314,675	14,398	231,073	366,80
6	Small packaged freight shipments	47	214,675	16,358	231,073	366,809
17	Total, carload & ici traffic		214,017	10,50	231,013	300,009

l IThis report includes all commodity statistics for the period pivered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

i ISupplemental Report NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

For Switching or Terminal Companies Only

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered. unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations. the term "cars handled" includes all cars for which facilities are furnished.

The number of locomo ive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

io.	Item	Switching operations	Terminal operations	Total
	(4)	(6)	(c)	(d)
	FREIGHT TRAFFIC			/ 1
	Number of cars handled earning revenue—loaded	-		
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded	-		
1	Number of cars handled at cost for tenant companies—empty			
1	Number of cars handled not earning revenue—loaded	-		-/
1	Number of cars handled not earning revenue—empty	NOT APPLI	שומאי	
	Total number of cars handled	NOI AFFEL	PADITE	
1	PASSENGER TRAFFIC			1
	Number of cars handled earning revenue—loaded			
1	Number of cars handled earning revenue—empty	 		-
1	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded—	 		
	Number of cars handled not earning revenue—empty	NOT APPLI	NADIE	
	Total number of cars handled	NOT APPLIE	ABLE	
	Total number of cars handled in revenue service (items 7 and 14)			
	Total number of cars handled in work service	+		
mb				
/				
mb				

Road Initials

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year		
Line No.	Item (a)	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6) (h)	Number leased to others as close of year
		-							
	LOCOMOTIVE UNITS	2			3		3	3,000	
1	Diesel	1 7						44424	
2	Electric								
3	Other	1 3		1 3	3		3	XXXXXX	
4	Total (lines 1 to 3)	1					-		
5	FREIGHT-TRAIN CARS Box-general service (A-20, A-30, A-40, A-50, aff							(tons)	
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-19, B080)								
7	Gondola (All G. 1-00, all C. all E)								
8	Hopper-open top (all H. J-10, all K)		-						-
9	Hopper-covered (L-5)							-	-
10	Tank (all T)			-					
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)	1							
13	Stock (all S)		-	-					
14	Autorack (F-5, F-6)	~					-		
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)				A DESIGNATION OF THE PARTY OF T	-	-		
18	Total (lines 5 to 17)								
19	Caboose (all N)	1	1	1	1	X	1	*****	-
20	Total (lines 18 and 19)	1	1	1	1	X	1	XXXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)		NC	NE					
22	Parlor, sleeping, dining cars (PdC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)		NO	NE					
23	Non-passenger carrying cars (all class B, CSB, PSA, 1A, all class M)			NE			-	*****	
24	Total (lines 21 to 23)			. ,					

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item	respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(8)	(h)	(i)
	Passenger-Train CarsContinued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric p ssenger cars (EC. EP. ET)	-		-					
26	Internal combustion rail motorcars (ED, EG)				•	-			
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 78)								
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							****	
33	Dump and ballast cars (MWB, MWD)							****	
34	Other maintenance and service equipment cars							****	
35	Total (lines 30 to 34)	-	-	-				****	
36	Grand total (lines 20, 29, and 35)	1	and the second	1	1		1.	****	
	Floating Equipment				•	1			
37	Self-propelled vessels (Tugboats, car ferries, etc.)						Y .	XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule-occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be ap_b-ropriate.

- 1. All portions of road put in operation or abandoned, giving (a) termin. (b) length of road, and (c) dates of beginning operations or of abandonment.
- 2. All other important physical changes, including herein all new tracks built.*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ________ Miles of road abandoned ________

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last meeding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH (To be made by the officer having control of the accounting of the respondent) Arizona State of Pinal County of ____ Alvin Merten ____makes oath and says that he is ____Secretary-Treasurer (Insert here the name of the affiant) (Insert here the official title of the affiant) Magma Arizona Railroad Company (Insert here the exact legal title or name of the respondent) that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account a 14 are in exact accordance therewith, that he believes that all other statements of fact contained in the said reportare true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1975 to and including December 31, Subscribed and sworn to before me. a Motory Public county above named, this -My commission expires August 31 1977 SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) Arizona Pinal County of ____ L. C. Acton makes oath and says that he is Vice-President-General Manager (Insert here the name of the affiant) Magma Arizona Railroad Company (Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 7,50 and including December 31, 1975 county above ramed, this --Chuquel 31, 1977

MEMORANDA

(For use of Commission only)

Correspondence

										Ans	wer	
Officer address	sed		ite of lette			Subject		Answer		Date of-		File number of letter
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Corrections

	Date of correction			- ag			etter or te gram of—		Officer se	nding letter	Clerk making correction (Name)
Month	Day	Year				Month	Day	Year	Name	Title	10
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Schedule 10000,—COMPETITIVE BIDDING — CLAVION ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of connumerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another exporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or age "in the particular transaction, any person who is at the same time a director, manager, or premassing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Inversante Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	-	-					
Nature of bid Published nu		o a	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid
(a) (b) (c)		(c)		(p)	(e)	(f)	(8)
**						1	
H							
	*						
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		The second second	1				

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1 Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of this line only under special circumstances, usually after permission is obtained from the Com-

Accounts for Railroad Companies

2. Credit iteras in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	Balance at begi	nning of year	Total expenditures	during the year	Balance at clo	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering	* /. '					
2	(2) 1 and for transportation purposes						
3	(2 1/2) Other right-of-way expenditures	THE RESIDENCE AND ADDRESS OF					
4							
5							
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures	/					
8	(8) Ties						
9		1/					7
10	(10) Other track material						
11	(11) Ballast						
12							
	(12) Track laying and surfacing				7		
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations	X				•	1
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses					-	
21	(23) Wharves and docks				-	-	
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
4	(26) Communication systems						
15	(27) Signals and interlockers		X				
6	(29) Powerplants						7-7
17	(31) Power-transmission systems					Tay.	
8	(35) Miscellanerus structures		· /				
9	(37) Roadway machines		N. Ty				
C	(38 Roadway small tools						
1	(35) Public improvements—Construction						
2	(43) Other expenditures—Road						
3	(44) Shop machinery						
4	(45) Powerplant machinery						
5	Other (specify & explain)						
6	Total expenditures for road	-			***		
7	(52) Locomotives						
8	(53) Freight-train cars						
9	(54) Passenger-train cars					A Line	
0	(55) Highway revenue equipment			THE ATT A SECOND			
	(56) Floating equipment					A LIM	
2	(57) Work equipment).					.11
3	(58) Miscellaneous equipment				6		4
4	Total expenditures for equipment						14
5	(71) Organization expenses						
	(76) Interest during construction						
00 1	(77) Other expenditures—General						
	Total general expenditures						¥ " ;
,	Total-						
,	(80) Other elements of investment						
	(90) Construction work in progress						*

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

2 /	Any unusual accruals	involving substantial	amounts included	in columns	1b), (c).	(e), and (f).	should be fully	explained in a	footnote
-----	----------------------	-----------------------	------------------	------------	-----------	---------------	-----------------	----------------	----------

ne a.	Name of railway operating expense		crating expenses	Line	Name of railway operating expense account		erating expense
	(a) 🍮	Entire line (b)	State (c)		(4)	Entire line (b)	State (c)
		,	5			5	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
					terminalsCr	+	-
	(2201) Superintendence		-	33	(2248) Train employees	-	+
	(2202) Roadway maintenance		-	34	(2249) Train fuel		-
	(2203) Maintaining structures			35	(2251) Other train expenses	-	
	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons	-	-
5	(2204) Dismantling retired road property			37	(2253) Loss and damage	-	-
6	(2208) Road Property-Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
П					portation expenses		
8	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and	1	
М	other facilities—Dr				facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr				facilities—CR	to the same	
0	Total maintenance of way and			42	Total transportation—Rail		
"	struc				line		
	MAINTENANCE OF EQUIPMENT			1	MISCELLANEOUS OPERATIONS	,	
1	(2221) Superintendence			43	(2258) Miscellaneous operations		
2	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery				facilities—Dr.		1000
3	(2223) Shop and power-plant machinery—			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities—Cr	1	
	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
4			1	40		1	
	plant machinery				operating		
5	(2225) Locomotive repairs		1 4:	1	GENEKAL		
6	(2226) Car and highway revenue equip-			47	(2261) Administration		
	ment repairs					\	
7	(2227) Other equipment repairs			48	(2262) Insurance		
H	(2228) Dismantling retired equipment	3.6		49	(2264) Other general exp. nses		
9	(2229) Retirements-Equipment		1	50.	(2265) General joint facilities—Dr	A CONTRACTOR OF THE PARTY OF TH	
0	(2234) Equipment—Depreciation—		1	51	(2266) General joint facilities—C:		
1	(2235) Other equipment expenses	1. 1.		52	Total general expenses		
2	(2236) Joint mainteneance of equipment ex-			1	RECAPITULATION		
	penses—Dr	1		1		\	Nec
13	(2237) Joint maintenance of equipment ex-		MART	53	Maintenance of way and structures		
	penses—C*			1	A Property of the Control of the Con		W M
4	Total maintenance of equipment			54	Maintenance of equipment	1	
	TRAFFIC		10/2/12	55	Traffic expenses		1.4.7
5	(2240) Traffic expenses			56	Transportation-Rail line	X	1
	TRANSPORTATION—RAIL LINE		1/1/1	57	Miscellaneous operations		-
26	(2241) Superintendence and dispatching.		Land to the land	58	General expenses		
7	(2242) Station service			59	Grand total railway op-	1	\
			10,1		erating expense		\
8	(2243) Yard employees			1		The state of the s	-
9	(2244) Yard switching fuel	4	-	1			-
0	(2245) Miscellaneous yard expenses	1	-		7		
1	(2246) Operating joint yard and						-
	terminals—Dr	Mars .		-			

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the propercies under the heads of the classes of operations to which they are devoted

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, In column (a) give the designation used in the respondent's records and the name of the lown or city and State in which the property or plant is located, stating which is respondent's linear the respondent linear the res

			The second second second	
ine io	Designation and location of property or plant, character of bueiness, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		,	s	,
2				
4				16
,				
			19	
-				
1	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

	Item	Line operated by respondent							
ine		Class 1: Line owned		Class 2 Line of proprie- tary companies		Class 3 Line operated under lease		Class 4 Line opera under contract	
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at end of year	d Added during year	Total at e
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(4)	(1)
	Miles of road			N. Contraction					
2	Miles of second main track								
,	Miles of all other main tracks	1							
	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks		11/-						•
	Miles of yard switching tracks				. •		1		
	AB tracks				-				3
					-				
	TO WASTER	Line operated by respondent Line owned but not operated by respond-							
ae	l tens	Class 5: Lit under trac	Total life operated			ent			
1		Address during	Total at end	At beginning	ng At close	of Ad	ded during vear	Total at end	
	The state of the s	year (k)	ot year	(m)	(n)	VI C	(0)	(p))	
	Miles () road		1.	1/6					
	Miles of second main track	1 13		1					
	Miles of all other main tracks	1	1	IVA				/	
	Miles of passing tracks, crossovers, and turnouts				1				
	Miles of war switching tracks - Industriel		V	11/					
	Miles of way switching tracks—Other	-/						-	
,	Miles of yard switching tracks—ladistrial	1-/-							
	Miles of yard switching tracks-Other		1	1			12.17		
			THE SECTION STREET, SPINSTER, SPINST	The second secon	A CONTRACTOR OF THE PERSON NAMED IN	PERSONAL PROPERTY.		STATE OF THE PARTY	

tumes headed "Added during the year" should show her increase

2303. RENTS PAYARLE Rent for leased roads and equipment Road leased Location Name of leased during year (a) Location Name of leased for during year (b) Total 2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor Name of contributor Amount during year Name of transferree Amount during year Name of transferree Amount during year			LY IF YOU ARE FILING THIS R 2302. RENTS RECEI		
Road leased (a) (b) (c) Total 2303. RENTS PAYABLE Rent for leased roads and equipment Road leased (a) (b) (c) Total 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIE Name of contributor Amount during year (b) (c) Amount during year Name of transferred Amount during year Name of transferred Amount during year (d) (d) (d)			income from lease of road	and equipment	
2303, RENIS PAYABLE Rent for leased roady and equipment Road leased Location Name of leasest (a) Location Name of leasest (b) Location Name of leasest Amount during year (c) Location Amount during year (d) Location S Location Name of leasest Location Location (d) Location Location Name of leasest Location Location (d) Location Location Location Name of leasest Location Location (d) Location Location	ine	Road leased	Location	Name of lestee	Amount of rent
2303. RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of leasest during year (a) 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANI Name of contributor Amount during year (a) (b) (c) Amount during year Name of transferred Amount during year (d) (d)	No.	(a)	(6)	(c)	
2303. RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of leasest during year (a) 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANI Name of contributor Amount during year (a) (b) (c) Amount during year Name of transferred Amount during year (d) (d)					
2303, RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of leasot Amount of rent during year (a) Total 2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor Amount during year (b) S S S S S					- 19
2303, RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of leasot Amount of rent during year (a) Total 2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor Amount during year (b) S S S S S	2				Carlo Contraction
2303, RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of leasot Amount of rent during year (a) Total 2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor Amount during year (b) S S S S S					- J.
Rent for leased roads and equipment Road leased Location Name of leason Amount of rent during year (a) (b) (c) (d) S 2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor Amount during year Name of transferred TO OTHER COMPANI (a) (b) (c) (d)					Total
2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIE Name of contributor (a) (b) (c) during year (d) S Amount during year (a) (b) (c) (d)	•				
2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANI Name of contributor (a) Amount during year (b) (c) Amount during year (d) (d)	ne lo.	Road leased	Location	Name of lessor	
2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIE Name of contributor (a) (b) (c) (d)		(a)	ihi .	(c)	
2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor (a) (b) (c) Amount during year Name of transferred Amount during year (d)					
2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor (a) (b) (c) Amount during year Name of transferred Amount during year (d)					
2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor (a) (b) (c) Amount during year Name of transferred Amount during year (d)	3				
2304. CONTRIBUTIONS FROM OTHER COMPANIES Name of contributor (a) (b) (c) Amount during year Name of transferred Amount during year (d)					
Name of contributor Amount during year (a) (b) (c) Amount during year (d)	5			Tota	1
(a) (b) (c) (d)	2304. (ONTRIBUTIONS FROM O	THER COMPANIES 236	05. INCOME TRANSFERRED	TO OTHER COMPANIES
(a) (b) (c) (d)	ine lo	Name of contributor	Amount during year	Name of transleree	Amount during year
		(a)	(6)	(c)	(d)
Total	1.			2	1
Total	-				
Total	100				V.
Total	8. W (00000000, 49900	4	A MANUAL CONTRACTOR SCHOOLSEN VANDAGE CONTRACTOR CONTRA	PARTIE SANTONIA TALINOSTICA DE CANTONIA DE	
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			Total	N. T.	ojai
	8. W (00000000, 49900		Total		oral
			Total		ofal
	1		Total .	*	oral
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No. No. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8. W (00000000, 49900		Total		oral
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	8. W (00000000, 49900		Total		cofai
	\		Total		oras
			Total		oral
			Total		oral
	\		Total		
	8 W (1988) (1988)		Total		
			Total		crial

INDEX

Affiliated companies—Amounts payable to	14	Miscellaneous-Income	
Investments in	16-17	Charges	
Amortization of defense projects-Road and equipment owner		Physical property	
and leased from others		Physical properties operated during year	
Balance sheet	4-5	Rent income	
Capital stock	_ !!	Rents	
Surplus	_ 25	Motor rail cars owned or leased	
Car statistics	_ 36	Net income	
Changes during the year	_ 38	OathObligations—Equipment	
Compensating balances and short-term borrowing arrang	e-	Officers—Compensation of	
ments		General of corporation, receiver or trustee	
Compensation of officers and directors		Operation appeared Parings	
Consumption of fuel by motive-power units.	_ 32	Operating expenses—Railway Revenues—Railway	
Contributions from other companies		Ordinary income	
Debt-Funded, unmatured		Other deferred credits	
In default		Charges Charges	
Depreciation base and rates—Road and equipment owned an		Investments	1.
used and leased from others		Passenger train cars	- 11
Leased to others			
Reserve-Miscellaneous physical property		Payments for services rendered by other than employees	
Road and equipment leased from others		Property (See Investments Proprietary companies	
To others			
C ed and used		Purposes for which funded debt was issued or assumed	
Directors		Capital stock was authorized Rail motor cars owned or leased	
Compensation of	_ 33	Park applied in soul	
Dividend appropriations	27	Rails applied in replacement Railway operating expenses	
Elections and voting powers			
Employees, Service, and Compensation		Tax accruals	
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Company service		Rent income, miscellaneous	-
Covered by equipment obligations		Rent income, miscertaneous	
Leased from others-Depreciation base and rates		Rents Miscetlaneous Payable	
Reserve		Payable Keceivable	
To others-Depreciation base and rates	20	Retained income—Appropriated	
Reserve		Unappropriated	
Locomotives	_ 37	Unappropriated	
Obligations		Revenue freight carried during year	
Owned and used—Depreciation base and rates		Revenues—Railway operating From nonoperating property	
Reserve			
Or leased not in service of respondent	37/38	Road and equipment property—Investment in	
Inventory of	_ 3/-38	Leased from others—Depreciation base and rates	
Expenses—Railway operating	28	To others —Depreciation base and rates	
Of nonoperating property	30	Reserve Reserve	
Extraordinary and prior period items	_ 8	Owned—Depreciation base and rates	
Floating equipment	_ 38	Reserve Reserve	
Freight carried during year-Revenue	_ 35	Used—Depreciation base and raies	
Trun cars	_ 37	Reserve	
Fuel consumed by motive-power units		Operated at close of year	
Cist			
Funded debt unmatured		Owned but not operated	
Gage of track	_ 30	Securities (See Investment) Services rendered by other than employees	
General officers	2		
Identity of respondent		Short-term borrowing arrangements-compensating balances	
Important changes during year	_ 38	Special deposits	
Income account for the year	_ 7.9	State Commission schedules	4
Charges, miscellaneous	29	Statistics of rail-line operations	-
From nonoperating property		Switching and terminal traffic and car	
Miscellaneous		Stock outstanding	
Rent		Reports	
Transferred to other companies	31	Security holders	
Inventory of quipment	37-38	Voting power	-
Investments in iffiliated companies	16-17	Stockholders	
Miscellaneous physical property	- /4	Surplus, capital	-
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subsidiaries	18	Ties applied is replacement	
Other	_ 16-17	Tracks operated at close of year	_
Investments in common stock of affiliated companies	_ 17A	Unmatured funded debt	
Loans and notes payable	26	Verification	
Locomotive equipment	37	Voting powers and elections	
	_ 30		
Mileage operated Owned but not operated	_ 30	Weight of rail	-