

R-1 1969 MAINE CENTRAL RAILROAD CO. 1 of 3

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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

ANNUAL REPORT

OF

MAINE CENTRAL RAILROAD CO.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Horace N. Foster (Title) Comptroller and Treasurer

(Telephone number) 207 773-4711
(Area code) (Telephone number)

(Office address) 242 St. John Street, Portland, Maine 04102
(Street and number, city, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Maine Central Railroad Company

2. Date of incorporation October 28, 1862

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Maine

Special Acts of the State of Maine listed on Page 5.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
No consolidation or merger during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
Not reorganized during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company Not applicable
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Sherman W. Blake	Portland, Maine	4-23-69	4-22-70	2,529	Deceased 1/28/70*
2	Kenneth T. Burr	Portland, Maine	"	"	112	
3	Charles E. Cotting	Boston, Mass.	"	"	3,126	
4	John H. Hirman	Pelham, N. Y.	"	"	5	
5	Randal Holden	Larchmont, N. Y.	"	"	836	
6	Archibald M. Knowles	Portland, Maine	"	"	10	
7	E. Spencer Miller	Portland, Maine	"	"	2,402	
8	James F. Miller	New York, N. Y.	"	"	1,124	
9	Alfred Peck	Portland, Maine	"	"	198	
10	Farnham W. Smith	Carlisle, Mass.	"	"	11,245	
11	P. Shaw Sprague	Boston, Mass.	"	"	104	Resigned 1/28/70
12	T. Tyler Sweeny	New York, N. Y.	"	"	112	
13	Stephen D. Trafton	Lewiston, Maine	"	"	112	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board E. Spencer Miller Secretary or clerk of board John F. Gerity

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: #

E. Spencer Miller Sherman W. Blake* Kenneth T. Burr Charles E. Cotting
Randal Holden Farnham W. Smith T. Tyler Sweeny

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President and Chairman of Board	Executive	E. Spencer Miller	2,402	Portland, Maine
32	Vice President,				
33	General Counsel	Executive, Legal	Archibald M. Knowles	10	" "
34	Compt. & Treasurer	Acctg. & Treasury	Horace N. Foster	1	" "
35	Asst. Compt. & Clerk		John F. Gerity	None	" "
36	Vice President	Eng. & Trans.	James W. Wiggins	10	" "
37	Chief Engineer	Engineering	James C. Born	None	" "
38	Vice President	Special Projects	Roy E. Baker	10	" "
39	Manager	Purchases & Stores	Kenneth W. Phillips	None	" "
40	Chief Mech. Officer	Mechanical	Richard F. Dole	None	" "
41	Vice President	Traffic & Mktg.	George H. Ellis	2	" "
42	General Manager	Trans & Labor Relation	Willard E. Pierce	5	" "
43					
44					
45	# Powers and duties:				
46	The by-laws provide that "The Executive Committee shall, during the recess of the Board of				
47	Directors, have power to transact and authorize the transaction of the business and affairs of				
48	the company, in the same manner and to the same extent as might be done by the Board of Directors				
49	if in session".				
50	"A majority of said committee shall constitute a quorum for the transaction of business and				
51	said committee shall determine its own mode of procedure and shall keep regular records of all				
52	its proceedings. The records of each meeting of the Executive Committee shall be read to the				
53	Board of Directors at its next regular meeting."				
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Schedule 101 - Identity of Respondent

Question No. 3

State of Maine

Special Acts of April 1, 1856 Chapter 651 March 13, 1889 Chapter 553

March 17, 1862 " 183 February 27, 1891 " 121

February 25, 1867 " 354 " 16, 1893 " 393

" 18, 1869 " 113 " 16, 1897 " 345

" 7, 1872 " 63 " 24, 1897 " 376

" 26, 1873 " 383 " 20, 1901 " 269

" 27, 1873 " 393 " 20, 1901 " 276

" 25, 1874 " 559 March 12, 1909 " 132

" 18, 1876 " 294 " 9, 1911 " 70

" 18, 1876 " 295 " 29, 1915 " 137

" 19, 1878 " 70 April 3, 1925 " 89

January 30, 1885 " 367 July 21, 1945 " 20

" 28, 1887 " 21 August 13, 1947 " 8

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote See Page 109
3. Are voting rights proportional to holdings? Page 109 If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Page 109 If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stockbook does not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 134,566 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (None) 484 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Irving Trust Co., Trustee*	New York, N. Y.	35,186	35,186			
2	Smith, Farnham W.	Carlisle, Mass.	11,245	11,245			
3	Stone, Henry J.	Manchester, N. H.	9,948	9,948			
4	Carrillo, Carol	Larchmont, N. Y.	5,680	5,680			
5	Wainwright, H. C. & Co.	Boston, Mass.	5,454	5,454			
6	Adams, Janet Holden	Pine Plains, N. Y.	4,611	4,611			
7	Cotting, Charles E.	Boston, Mass.	3,126	3,126			
8	Batrus & Co.	New York, N. Y.	3,049	3,049			
9	Levin, Theodore N.	Boston, Mass.	2,506	2,506			
10	Miller, E. Spencer	Portland, Maine	2,402	2,402			
11	Red & Company	Boston, Mass.	2,324	2,324			
12	Blake, W. L. & Co.	Portland, Maine	2,249	2,249			
13	Stone, D.B. & Hunt, A.B. Trs.	Boston, Mass.	2,249	2,249			
14	Sweeny, Geraldine D.	New York, N. Y.	1,911	1,911			
15	Anderson, William A.	Suncook, N. H.	1,804	1,804			
16	Mercer, Williams & Co.	Boston, Mass.	1,755	1,755			
17	Gibson, George W.	Boston, Mass.	1,480	1,480			
18	McKittrick, Bertrand A.	Lowell, Mass.	1,324	1,324			
19	Miller, James F.	New York, N. Y.	1,124	1,124			
20	Katahdin Iron Works Corp.	Carlisle, Mass.	1,115	1,115			
21	Age & Co.	San Francisco, Calif.	1,043	1,043			
22	Hill, Percy V.	Augusta, Maine	899	899			
23	Fiske, Eustace B.	Chelmsford, Mass.	887	887			
24	Holden, Randal	Larchmont, N. Y.	836	836			
25	Anderson, M. Avis	Gardner, Mass.	802	802			
26	Calmont & Co.	San Francisco, Calif.	786	786			
27	Harvey Warehouse, Inc.	Gardiner, Maine	573	573			
28	Andrews, Doris M.	Belmont, Mass.	558	558			
29	Peltz & Co.	Cambridge, Mass.	494	494			
30	Low & Co.	Boston, Mass.	476	476			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 115,763 votes cast.
11. Give the date of such meeting April 23, 1969
12. Give the place of such meeting Portland, Maine
- * Under independent voting trust agreement dated September 23, 1969, between Amoskeag Company and Irving Trust Company.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Portland Terminal Company	Finance Docket Number 21452		
2		First Mortgage Bonds 6 1/4% Series		
3		due 1986, dated as of February 1, 1961	\$8,956,000	Sole
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20		Notes and Remarks Regarding Returns on Page 108		
21				
22	Schedule 109, Page 108			
23				
24	Answer to inquiry No. 2			
25	Each share of common stock has right to vote. Preferred stock has no voting power.			
26				
27	Answer to inquiry No. 3			
28	Yes, except Preferred Stock			
29				
30	Answer to inquiry No. 5			
31	Yes, the voting power of the Common Stock holdings over the non-voting power of the			
32	Preferred Stock holdings.			
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	1	391 582	(701) Cash	\$	794	559
2			943 381	(702) Temporary cash investments (p. 203)		644	319
3			333 140	(703) Special deposits (p. 203)		54	131
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6		997	091	(706) Net balance receivable from agents and conductors		1	144 769
7		797	626	(707) Miscellaneous accounts receivable		636	876
8		28	525	(708) Interest and dividends receivable		25	295
9	1	030	805	(709) Accrued accounts receivable (p. 203)	1	107	578
10		7	680	(710) Working fund advances		7	030
11		27	265	(711) Prepayments		32	396
12	2	639	121	(712) Material and supplies	2	605	494
13		8	891	(713) Other current assets (p. 203)		6	047
14	8	205	107	Total current assets	7	058	494
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
15		69	969	(715) Sinking funds (pp. 206 and 207)		74	703
16		283	707	(716) Capital and other reserve funds (pp. 206 and 207)		304	761
17		353	676	(717) Insurance and other funds (pp. 206 and 207)		379	464
18				Total special funds			
				INVESTMENTS			
19	1	203	893	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	1	203	393
20		387	516	(722) Other investments (pp. 214, 215, 216 and 217)		293	452
21				(723) Reserve for adjustment of investment in securities—Credit			
22	1	591	409	Total investments (accounts 721, 722 and 723)	1	496	845
				PROPERTIES			
23	83	493	570	(731) Road and equipment property (pp. 220, 221 and 222)	83	051	703
24	x x x x x x			Road	\$	51	918 648
25	x x x x x x			Equipment		35	162 582
26	x x x x x x			General expenditures			
27	x x x x x x			Other elements of investment		(4	029 527)
28	x x x x x x			Construction work in progress			
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x x x x x x			Road	\$		
31	x x x x x x			Equipment			
32	x x x x x x			General expenditures			
33	83	493	570	Total transportation property (accounts 731 and 732)	83	051	703
34	(20	703	636)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(21	808	815)
35	(	480	192)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(	464	066)
36	(21	183	828)	Recorded depreciation and amortization (accounts 735 and 736)	(22	272	881)
37	62	309	742	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	60	778	822
38		79	112	(737) Miscellaneous physical property (pp. 230B and 231)		76	325
39	(	1	139)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(	1	393)
40		77	973	Miscellaneous physical property less recorded depreciation (account 737 less 738)		74	932
41	62	387	715	Total properties less recorded depreciation and amortization (line 37 plus line 40)	60	853	754
				OTHER ASSETS AND DEFERRED CHARGES			
42		55	450	(741) Other assets (p. 232)		32	466
43		296	486	(742) Unamortized discount on long-term debt		264	348
44		204	495	(743) Other deferred charges (p. 232)		377	058
45		556	431	Total other assets and deferred charges		673	872
46	73	094	338	TOTAL ASSETS	70	462	429

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47			(751) Loans and notes payable (p. 242A)		
48	1	949 539	(752) Traffic and car-service balances—Credit	1	791 105
49	1	153 705	(753) Audited accounts and wages payable	1	225 450
50		272 977	(754) Miscellaneous accounts payable		401 084
51		22 135	(755) Interest matured unpaid		22 623
52		2 858	(756) Dividends matured unpaid		3 076
53		428 866	(757) Unmatured interest accrued		416 937
54			(758) Unmatured dividends declared		
55		989 237	(759) Accrued accounts payable (p. 242A)	1	340 481
56			(760) Federal income taxes accrued (p. 242B)		
57		162 787	(761) Other taxes accrued (p. 242B)		172 429
58	1	287 248	(763) Other current liabilities (p. 242A)	1	266 473
59	6	269 352	Total current liabilities (exclusive of long-term debt due within one year)	6	639 658
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
60	1	013 507	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	1	013 507
			LONG-TERM DEBT DUE AFTER ONE YEAR		
61	19	231 750	(765) Funded debt unmatured	(b ₁) Total issued	(b ₂) Held by or for respondent
62	9	688 504	(766) Equipment obligations	18,967,750	122,500
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65			(769) Amounts payable to affiliated companies (p. 242)		
66	28	920 254	Total long-term debt due after one year	27	387 096
			RESERVES		
67		6 652	(771) Pension and welfare reserve		4 520
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70			(774) Casualty and other reserves (p. 243)		114 301
71		6 652	Total reserves		118 821
			OTHER LIABILITIES AND DEFERRED CREDITS		
72			(781) Interest in default (p. 236)		
73		205 888	(782) Other liabilities (p. 243)		140 935
74			(783) Unamortized premium on long-term debt		
75		267 887	(784) Other deferred credits (p. 243)		240 716
76			(785) Accrued depreciation—Leased property (p. 226A)		
77		473 775	Total other liabilities and deferred credits		381 651
			SHAREHOLDERS' EQUITY		
			<i>Capital stock (Par or stated value)</i>		
78	13	746 900	(791) Capital stock issued—Total	(b ₁) Total issued	(b ₂) Held by or for company
79			Common stock (p. 245)	14,254,700	5,800
80			Preferred stock (p. 245)	13,456,600	793 100
81			(792) Stock liability for conversion (p. 246)	798,100	5,000
82			(793) Discount on capital stock		
83	13	746 900	Total capital stock		14 249 700
			<i>Capital surplus</i>		
84			(794) Premiums and assessments on capital stock (p. 247)		
85		51 446	(795) Paid-in surplus (p. 247)		54 133
86		19 076	(796) Other capital surplus (p. 247)		19 076
87		70 522	Total capital surplus		73 209
			<i>Retained income</i>		
88	16	327 036	(797) Retained income—Appropriated (p. 247)		16 829 560
89	6	266 340	(798) Retained income—Unappropriated (p. 302)		3 769 227
90	22	593 376	Total retained income		20 598 787
91	36	410 798	Total shareholders' equity		34 921 596
92	73	094 338	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		70 462 429

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 975,740

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 3,025,182

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
5-46 Income Promissory Notes	1969	757	\$ 19,195
5-46 Income Debentures	1969	757	51,219
			\$ 70,414

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

		As recorded on books			
		Account Nos.		Amount not recorded	
Item	Amount in dispute	Debit	Credit		
Prior to November, 1956	Per diem receivable. Net	\$ 684	743	503	\$ None
After October, 1956	Per diem payable. Net	14,541	743	784	None
	Net amount	\$ 15,225	x x x x x x	x x x x x x	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 502,524

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ 3,696,609

(1) Respondent has a qualified funded supplemental non-contributory annuity plan originally inaugurated as an insured plan on October 7, 1941, and most recently amended January 1, 1968. The funds are held by the Maine National Bank as Trustee under an irrevocable trust agreement. The unfunded liability for past service costs was estimated at \$577,115 on January 1, 1970, based on book value.

Under the plan eligible employees receive a pension with ten years certain, subsequent to normal plan retirement date, supplemental to that receivable from Railroad Retirement.

Company contributions are charged to Account 457 - Pensions and the sum contributed was computed on a basis consistent with that of recent previous years. The company contribution represents the current normal cost computed under the entry age method plus an amount in excess of interest on the unfunded liability within the limits prescribed by the Internal Revenue Service so that progressive reduction in unfunded liability is anticipated.

See Page 208.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Temporary Cash Investments:			
2		U. S. Treasury 5% Notes maturing November 15, 1970		96	969
3		" " " 4-3/4% " " May 15, 1972		199	600
4		" " " 4% Bonds " August 15, 1973		182	250
5		6-1/4% Certificate of Deposit with Newton-Waltham Bank & Trust maturing June 9, 1970		100	000
6		Savings and Loan Accounts		65	500
7		Total - Account 702		644	319
8					
9					
10	703	Special Deposits:			
11		For payment of principal and interest on Funded Debt and Equipment			
12		Obligations, Taxes (State) and other miscellaneous obligations			
13		Cash - Other items, each less than \$100,000		54	131
14		Total - Account 703		54	131
15					
16					
17					
18					
19	709	Accrued Accounts Receivable:			
20		Unreported Forwarded Traffic - Suspense - Transit \$449,185			
21		Unreported Overhead Traffic - Suspense - Transit 159,429		608	614
22					
23		Rebuilding cost of 54 cars, recollectible from U. S. Leasing International, Inc. @ \$4,000 each. \$216,000			
24		Sale price of 85 cars collectible from U. S. Leasing International, Inc. @ \$1,800 each \$153,000			
25		Other items, each less than \$100,000 129,964		498	964
26		Total - Account 709		1 107	578
27					
28					
29					
30					
31					
32	713	Other Current Assets:			
33		Other items, each less than \$100,000		6	047
34		Total - Account 713		6	047
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
				\$	
1	716	Capital and Other Reserve Funds:			
2		Cash deposited a/c cars destroyed	Morgan Guaranty Trust Co. of New York	32	250
3		Cash deposited a/c cars destroyed	First National Bank of Boston	22	774
4		Cash deposited a/c mortgaged property			
5		and cars sold	Maine National Bank	14	945
6		Total - Account 716		69	969
7					
8					
9					
10	717	Insurance and Other Funds:			
11		To reimburse the respondent for loss			
12		or losses from fire or any other	Trustee, Maine Central Railroad		
13		catastrophe.	Insurance Fund	258	247
14					
15					
16	717	Service Interruption Insurance:			
17		To reimburse the respondent for loss			
18		or losses from work stoppage under			
19		certain conditions. Rate of interest 6.875%		25	460
20		Total - Account 717		283	707
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			TOTAL	353	676

Answers to Questions (2), (3) and (4), Page 202

(2) Respondent carries a service interruption policy with The Imperial Insurance Company Limited under which it will be entitled to indemnity not to exceed \$23,656 per day for certain work stoppage losses. Respondent also carries a supplemental service interruption policy with The Imperial Insurance Company Limited under which it will be entitled to indemnity not to exceed \$9,924 per day for the following, among others: protracted reduction in traffic volume following end of work stoppage, depreciation accruals, deferred maintenance, impairment of activities to attract new industries, loss of credit, and loss of key personnel.

In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, subject to a maximum amount of twenty (20) times their daily indemnity per policy year or \$473,120 for the regular policy and \$198,480 for the supplemental policy.

(3) None

(4) None

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR													
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR													
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value				
(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)					
1	721			Investments in Affiliated Companies	%	\$			\$			\$			\$				
2		A-1	VII	Portland Terminal Company															
3				Capital Stock	✓ 100	*	1	200	000							1	200	000	
4		A-1	VII	Railway Express Agency, Inc.															
5				Capital Stock															
6		A-1	VII	Pullman Company															
7				Capital Stock							17	060					17	060	
8				Total - Account 721			1	200	000			17	060				1	217	060
9																			
10																			
11																			
12																			
13																			
14																			
15				* Pledged under Indenture of Trust and General Mortgage dated as of															
16				December 1, 1935, as supplemented and modified by Supplemental															
17				Indenture as of February 1, 1953.															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)	(m)		(n)		(o)		(p)	(q)		
\$			\$		\$	\$		\$		\$		%	\$		
															1
															2
1	200	000										5.0		60 000	3
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								10 380		500		10 380			5
															6
	3	393													7
1	203	393						10 380		500		10 380		50 000	8
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)
					%	\$			\$			\$			\$
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			or %	\$			
																					50	
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show Date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	722			Other Investments								
2		A-1	VII	Bangor & Aroostook Railroad								
3				Company - 200 shares								
4				Total - Class A-1								
5		A-3	IV	Lisbon Vinylodyne Corp. - 20 shares			500				500	
6		A-3	VI	Development Credit Corporation of								
7				Maine - 75 shares			7 500				7 500	
8		A-3	VI	Vermont Development Credit								
9				Corporation - 100 shares			500				500	
10				Total - Class A-3			8 500				8 500	
11				Total - Class A			8 500				8 500	
12												
13		B-3	IV	Greater Bangor-Brewer Devel. Corp.,								
14				8% 3rd Mtge. Bonds mat. Jan. 30, 1983			25 000				25 000	
15		B-3	IV	Devel. Assoc. of Lincoln Corp., 7%								
16				3rd Mtge. Bonds mat. July 15, 1988			12 300				12 300	
17		B-3	IV	Lisbon Vinylodyne Corporation								
18				maturing October 1, 1983			500				500	
19		B-3	VI	Lewiston Ind. Develop. and Planning								
20				Corp. 3% Series Non-Cumulative			2 000				2 000	
21		B-3	VI	Lisbon Ind. Devel. Corp. 6% Series								
22				A Cumulative Income Bonds maturing								
23				Jan. 14, 1985			1 000				1 000	
24				Total - Class B			40 800				40 800	
25												
26		C-3	V	Eastern Marine Products Co. - Note								
27				5 year Mortgage dated Nov. 15, 1965								
28		C-3	V	Johnson Company Incorporated - Note								
29				4 year Mortgage dated Oct. 1, 1965								
30		C-3	V	Joseph Motor Company - Note								
31				4 year Mortgage dated Nov. 10, 1965								
32		C-3	V	Holmes-Swift Company - Note								
33				5 year Mortgage dated June 10, 1966			2 613				2 613	
34		C-3	V	S. Praver & Company - Note								
35				5 year Mortgage dated Aug. 1, 1967			3 116				3 116	
36		C-3	V	Chemrock Corporation - Note								
37				4 year Mortgage dated June 10, 1967			4 136				4 136	
38		C-3	VI	Pine State Realty Company - Note								
39				15 year Mortgage dated July 1, 1961			17 610				17 610	
40		C-3	VI	Briggs Land Company - Note								
41				15 month Mortgage dated Dec. 1, 1967								
42		C-3	X	Samuel M. Pinsly - Note								
43				5 year Mortgage dated Feb. 10, 1967			216 677				216 677	
44				Total - Class C			244 152				244 152	
45				Total 722-Other Invest.-All Classes			293 452				293 452	
46												
47												
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

5. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (f) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income									
(l)			(j)			(k)			(i)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
																						3
																						4
		500																				5
		7 500																				6
		500																				7
		8 500																				8
		8 500																				9
																						10
																						11
																						12
		25 000																8.0		2 000		13
		12 300																7.0		861		14
		500																7.0				15
		2 000																3.0				16
																						17
		1 000																6.0		60		18
		40 800																		2 921		19
																						20
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31
																						32
		2 613																				33
		3 116																				34
		4 136																				35
		17 610																				36
																						37
																						38
																						39
																						40
																						41
																						42
		216 677																		13 723		43
		244 152																		15 621		44
		293 452																		18 542		45
																						46
																						47
																						48
																						49
																						50
																						51
																						52
																						53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	717			Insurance and Other Funds	\$		\$		\$		\$	
55		A-3	II	English China Clay, Ltd.					1500	shs	1500	shs
56		A-3	IV	Allied Chemical Corporation					963		963	
57		A-3	IV	Eastman Kodak Company					790		790	
58		A-3	IV	General Electric Company					750		750	
59		A-3	IV	General Motors Company					200		200	
60		A-3	IV	International Paper Company					800		800	
61		A-3	V	Standard Oil Company of New Jersey					1 750		1 750	
62		A-3	IV	Union Carbide Company					150	shs	150	shs
63		A-3	VI	Chase Manhattan Corporation					(a) 2 813	(a)	2 813	
64		A-3	VII	American Tel. & Tel. Company					3 500		3 500	
65		A-3	VII	Middle South Utilities, Incorporated					3 000		3 000	
66		A-3	VII	Southwestern Public Service Company					358		358	
67				Total - Class A					14 924		14 924	
68												
69		B-3	IV	National Distillers & Chemical Corp.					10 000		10 000	
70		B-3	IV	United States Steel Corporation					5 000		5 000	
71		B-3	V	Sears, Roebuck Company					10 000		10 000	
72		B-3	VI	General Motors Acceptance Corp.					10 000		10 000	
73		B-3	VII	American Tel. & Tel. Company					30 000		30 000	
74		B-3	VII	Consolidated Edison of New York					10 000		10 000	
75		B-3	VII	Houston Lighting & Power Company					5 000		5 000	
76		B-3	VII	Pacific Gas & Electric Company					10 000		10 000	
77		B-3	VII	Southern Bell Tel. & Tel. Company					10 000		10 000	
78		B-3	IX	United States Treasury Bonds					10 000		10 000	
79				Total - Class B					110 000		110 000	
80												
81		C-3	VI	Bangor Savings Bank					10 000		10 000	
82		C-3	VI	Brunswick Savings Institution					10 000		10 000	
83		C-3	VI	Gorham Savings Bank					10 000		10 000	
84		C-3	VI	Portland Savings Bank					15 000		15 000	
85		C-3	VI	Skowhegan Savings Bank					10 041		10 041	
86		C-3	VI	Maine Savings & Loan Association					1 000		1 000	
87				Total - Class C					56 041		56 041	
88				Total Account 717 - All Classes					180 965		180 965	
89												
90												
91												
92				(a) Includes 50% stock dividend of 75 shares received during year								
93												
94												
95												
96												
97												
98												
99												
100												
101												
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(i)			(j)		(k)	(l)		(m)	(n)		(o)	(p)			
\$			\$		\$	\$		\$		\$	%	\$			
	2	740												68	54
	6	111												128	55
	8	571												386	56
	9	974												390	57
	9	209												860	58
	10	056												480	59
	11	530												937	60
	9	684												300	61
	6	846												394	62
	12	101												504	63
	9	780												528	64
	5	281						(b)	36					199	65
	101	883							36				5	174	66
	10	149									4.75			475	68
	4	963									4.50			225	69
	10	408									4.75			475	70
	10	503									5.00			500	71
	30	075									5.13	1		538	72
	10	525									4.75			475	73
	5	262									4.75			238	74
	10	492									4.63			462	75
	10	100									4.38			437	76
	9	098					5 000	4 569	5 000		2.50			370	77
	111	575					5 000	4 569	5 000				5	195	78
	10	000									5.00			263	80
	10	000									5.00			465	81
	10	000									5.00			667	82
	15	000		7 652	7 652						5.00			427	83
	10	041		10 041	10 041						5.00			141	84
	1	000									5.00			48	85
	56	041		17 693	17 693									2 134	86
	269	499		17 693	17 693		5 000	4 605	5 000					12 503	87
(b) Dividend - Return of Capital															88
Reconciliation a/c 516 - Income from Sinking and Other Reserve Funds:															89
Schedule 300, Line 34, Column (b)															90
Schedule 206, Line 88, Column (p)															91
Profit on U.S.Treas. 2-1/8% Bond maturing 12/15/69															92
Sub-Total															93
Difference interest on Barclays Bank, D.C.O.															94

(b) Dividend - Return of Capital

Reconciliation a/c 516 - Income from Sinking and Other Reserve Funds:

Schedule 300, Line 34, Column (b)	\$14,684
Schedule 206, Line 88, Column (p)	\$12,503
Profit on U.S.Treas. 2½% Bond maturing 12/15/69	431
Sub-Total	12,934
Difference interest on Barclays Bank, D.C.O.	\$ 1,750

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1		None	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 194A, 194B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									No. subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)					(j)
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
										17
										18
										19
										20
										21
										22
										23
										24

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering	1	573	451			
2	(2) Land for transportation purposes	1	903	966			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	11	516	989			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	8	828	983			
7	(7) Elevated structures						
8	(8) Ties	2	425	323			
9	(9) Rails	5	553	286			
10	(10) Other track material	4	477	382			
11	(11) Ballast	2	506	047			
12	(12) Track laying and surfacing	2	744	570			
13	(13) Fences, snowsheds, and signs		342	785			
14	(16) Station and office buildings	1	922	953			
15	(17) Roadway buildings		95	063			
16	(18) Water stations		18	485			
17	(19) Fuel stations		147	307			
18	(20) Shops and enginehouses	1	830	063			
19	(21) Grain elevators						
20	(22) Storage warehouses			517			
21	(23) Wharves and docks		159	949			
22	(24) Coal and ore wharves		13	757			
23	(26) Communication systems		120	738			
24	(27) Signals and interlockers	2	446	897			
25	(29) Power plants		43	022			
26	(31) Power-transmission systems		93	734			
27	(35) Miscellaneous structures		12	475			
28	(37) Roadway machines	1	144	995			
29	(38) Roadway small tools		91	609			
30	(39) Public improvements—Construction		736	549			
31	(43) Other expenditures—Road			206			
32	(44) Shop machinery		795	742			
33	(45) Power-plant machinery		235	234			
34	Leased property capitalized rentals (explain)						
35	Other (specify and explain)						
36	Total expenditures for road	51	782	082			
37	(51) Steam locomotives		9	596	494		
38	(52) Other locomotives		24	990	429		
39	(53) Freight-train cars						
40	(54) Passenger-train cars						
41	(56) Floating equipment						
42	(57) Work equipment	1	141	025			
43	(58) Miscellaneous equipment		25	273			
44	Total expenditures for equipment	35	753	221			
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	TOTAL	87	535	303			
50	(80) Other elements of investment (p. 223)	(4)	041	733			
51	(90) Construction work in progress						
52	GRAND TOTAL	83	493	570			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net additions during the year (d)	Adjustments during year (See Instruction No. 11) (f)	Net charges during the year (k)	Balance at close of year (l)	Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)						
	1 095			2 333				(1 238)		(1 238)	1 572 213	1
	1 750			76				1 674		1 674	1 905 640	2
												3
	549			350				199		199	11 517 188	4
												5
	23 570			1 714				21 856		21 856	8 850 839	6
												7
	5 149			7 587				(2 438)		(2 438)	2 422 885	8
	139 334			125 374				13 960		13 960	5 567 246	9
	105 580			85 055				20 525		20 525	4 497 907	10
	71			3 596				(3 525)		(3 525)	2 502 522	11
	5 309			9 905				(4 596)		(4 596)	2 739 974	12
	2 694			(250)				2 944		2 944	345 729	13
	11 888			7 150				4 738		4 738	1 927 691	14
	5 947							5 947		5 947	101 015	15
				3 002				(3 002)		(3 002)	15 483	16
											147 307	17
	3 276			8 175				(4 899)		(4 899)	1 825 164	18
											517	19
											159 949	20
											13 757	21
											120 738	22
	11 977			9 519				2 458		2 458	2 449 355	23
											43 022	24
	(834)							(834)		(834)	92 900	25
	474							474		474	12 949	26
	34 624			735				33 889		33 889	1 178 884	27
				349				(349)		(349)	91 260	28
	18 842			1 208				17 634		17 634	754 183	29
											206	30
	37 890			6 741				31 149		31 149	826 891	31
											235 234	32
												33
												34
												35
	409 185			272 619				136 566		136 566	51 918 648	36
												37
	2 497			23 154				(20 657)		(20 657)	9 575 837	38
	77 110			648 178				(571 068)		(571 068)	24 419 361	39
												40
												41
	767			1 781				(1 014)		(1 014)	1 140 011	42
	2 100							2 100		2 100	27 373	43
	82 474			673 113				(590 639)		(590 639)	35 162 582	44
												45
												46
												47
												48
	491 659			945 732				(454 073)		(454 073)	87 081 230	49
									12 206	12 206	(4 029 527)	50
												51
	491 659			945 732				(454 073)	12 206	(441 867)	83 051 703	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1	Clearance of Equitable Portion	519		12	206	
2	Assigned to Non-Depreciable Property					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
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32						
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35						
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38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52				12	206	
53				12	206	
TOTALS		XXX		12	206	
NET CHANGES		XXX		12	206	

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 577, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE			Annual composite rate (percent) (d)	DEPRECIATION BASE			Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (c)		At beginning of year (e)		At close of year (f)			
	(a)	\$		\$		%	\$		\$		%
1	ROAD										
2	(1) Engineering.....*	1	570 483	1	569 260	65					
3	(2½) Other right-of-way expenditures.....										
4	(3) Grading.....*	11	488 014	11	489 629	05					
5	(5) Tunnels and subways.....										
6	(6) Bridges, trestles, and culverts.....	8	797 290	8	799 204	1 30					
7	(7) Elevated structures.....										
8	(13) Fences, snowsheds, and signs.....		342 198		342 041	4 30					
9	(16) Station and office buildings.....	1	917 983	1	922 953	1 60					
10	(17) Roadway buildings.....		95 067		95 067	2 25					
11	(18) Water stations.....		20 497		18 485	2 65					
12	(19) Fuel stations.....		146 930		147 307	3 00					
13	(20) Shops and enginehouses.....	1	800 562	1	830 063	1 60					
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....		517		517	1 24					
16	(23) Wharves and docks.....		159 948		159 948	2 55					
17	(24) Coal and ore wharves.....		13 757		13 757	2 75					
18	(26) Communication systems.....		120 747		120 738	3 20					
19	(27) Signals and interlockers.....	2	434 919	2	446 807	2 20					
20	(29) Power plants.....		43 022		43 022	1 45					
21	(31) Power transmission systems.....		84 536		92 748	3 00					
22	(35) Miscellaneous structures.....		12 444		12 718	4 00					
23	(37) Roadway machines.....	1	117 372	1	144 994	4 90					
24	(39) Public improvements—Construction.....*		694 588		736 550	1 60					
25	(44) Shop machinery.....		784 663		796 483	2 55					
26	(45) Power-plant machinery.....		235 234		235 234	2 80					
27	All other road accounts.....										
28	Amortization (other than defense projects).....										
29	Total road.....	31	880 771	32	017 525	1 16					
30	EQUIPMENT										
31	(51) Steam locomotives.....										
32	(52) Other locomotives.....	9	526 060	9	505 404	4 68					
33	(53) Freight-train cars.....	24	580 670	24	094 823	2 73					
34	(54) Passenger-train cars.....										
35	(56) Floating equipment.....										
36	(57) Work equipment.....	1	141 025	1	140 012	2 30					
37	(58) Miscellaneous equipment.....		25 273		27 373						
38	Total equipment.....	35	273 028	34	767 612	3 25					
39	GRAND TOTAL.....	67	153 799	66	785 137	x x x x					x x x x

ICC sub-order No. R-361-D served June 20, 1967, prescribed zero rate for Account (58)

Miscellaneous Equipment.

*Includes non-depreciable property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering	218	252	10	200			557				227	895
3	(2) Other right-of-way expenditures												
4	(3) Grading	209	588	5	745							215	333
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	3	808	201	114	390		1	714			3	920
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	219	207	14	708			139				233	776
9	(16) Station and office buildings	544	698	30	767			8	950			566	515
10	(17) Roadway buildings	55	829	2	139		5					57	973
11	(18) Water stations	14	014		490			3	003			11	501
12	(19) Fuel stations	67	880	4	419							72	299
13	(20) Shops and enginehouses	979	100	29	281			8	184			1	000
14	(21) Grain elevators												
15	(22) Storage warehouses	(1	262)		6							(1	256)
16	(23) Wharves and docks	84	325	4	079							88	404
17	(24) Coal and ore wharves	7	985		378							8	363
18	(26) Communication systems	53	722	3	864							57	586
19	(27) Signals and interlockers	787	588	53	830			9	212			832	206
20	(29) Power plants	23	289		624							23	913
21	(31) Power-transmission lines	36	825	2	782							39	607
22	(35) Miscellaneous structures		996		509							1	505
23	(37) Roadway machines	423	032	56	105			735				478	402
24	(39) Public improvements—Construction	202	708	11	785			1	146			213	347
25	(44) Shop Machinery*	339	870	20	310			6	390			353	790
26	(45) Power-plant machinery*	25	014	6	587							31	601
27	All other road accounts												
28	Amortization (other than defense projects)												
29	Total road	8	100	861	372	998		5	40	030		8	433
30	EQUIPMENT												
31	(51) Steam locomotives												
32	(52) Other locomotives	5	584	678	445	768		15	936			6	014
33	(53) Freight-train cars	6	313	800	664	884		347	303			6	631
34	(54) Passenger-train cars												
35	(56) Floating equipment												
36	(57) Work equipment	674	895	26	227			1	434			699	688
37	(58) Miscellaneous equipment	29	402									29	402
38	Total equipment	12	602	775	1	136	879	364	673			13	374
39	GRAND TOTAL	20	703	636	1	509	877	5	404	703		21	808

*Chargeable to account 305.

Column (d) - Line 10 - salvage applicable to prior years retirement.

211E. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT		XX	XX		XX	XX	XX		XX	XX	XX	XX	XX	XX	XX		XX	XX
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

*Chargable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures						None												
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements— Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars						None												
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of Schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Caboose Car (NE)	1	26 25.5	19 386	S
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	1	xx xx	19 386	xxxx

REBUILT UNITS

41	Box Cars, Steel 55 Ton (XM)	5	116	39 566	P
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL	5	xx xx	39 566	xxxx
	GRAND TOTAL	6	xx xx	58 952	xxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
					\$			\$		
1	(R)	Maine Central Railroad Company	884	09	\$	83	051 703	\$	22	272 881
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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47										
48										
49										
50										
TOTAL			884	09		83	051 703		22	272 881

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 1,572,213			
2	(2) Land for transportation purposes	1,905,640			
3	(2½) Other right-of-way expenditures				
4	(3) Grading	11,517,189			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	8,350,839			
7	(7) Elevated structures				
8	(8) Ties	2,422,885			
9	(9) Rails	5,567,246			
10	(10) Other track material	4,477,707			
11	(11) Ballast	2,502,522			
12	(12) Track laying and surfacing	2,137,774			
13	(13) Fences, snowsheds, and signs	345,729			
14	(16) Station and office buildings	1,927,671			
15	(17) Roadway buildings	101,015			
16	(18) Water stations	15,483			
17	(19) Fuel stations	147,367			
18	(20) Shops and enginehouses	1,823,164			
19	(21) Grain elevators				
20	(22) Storage warehouses	57,217			
21	(23) Wharves and docks	159,769			
22	(24) Coal and ore wharves	13,757			
23	(26) Communication systems	120,733			
24	(27) Signals and interlockers	2,417,355			
25	(29) Power plants	43,022			
26	(31) Power-transmission systems	72,700			
27	(35) Miscellaneous structures	12,949			
28	(37) Roadway machines	1,179,810			
29	(38) Roadway small tools	91,240			
30	(39) Public improvements—Construction	268,883			
31	(43) Other expenditures—Road	206			
32	(44) Shop machinery	826,331			
33	(45) Power-plant machinery	223,224			
34	Leased property capitalized rentals (explain)				
35	Other (specify & explain)				
36	Total expenditures for road	51,712,147			
37	(51) Steam locomotives				
38	(52) Other locomotives	9,375,827			
39	(53) Freight-train cars	24,417,367			
40	(54) Passenger-train cars				
41	(56) Floating equipment				
42	(57) Work equipment	1,140,011			
43	(58) Miscellaneous equipment	27,373			
44	Total expenditures for equipment	35,162,582			
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures				
49	TOTAL	87,051,230			
50	(80) Other elements of investment	14,027,537			
51	(90) Construction work in progress				
52	GRAND TOTAL	83,051,703			

(See Schedule 211 - Page 221)

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items	Various	\$	\$ 2,787	\$ 76,325
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL		2,787	76,325

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (f) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 600	\$ 254	\$ 770*	\$ (424)	\$ 254	\$ --	\$ 1,393	\$ 14,850	1.71 %	1
									2
									3
									4
									5
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									18
									19
									20
600	254	770*	(424)	254	--	1,393	14,850	1.71 %	21
									22

NOTES AND REMARKS

* Reconciliation of Column H - Taxes

Page and Schedule 300

Line 44 Column B Account 544

Column H above

Difference - Service Interruption Policy

\$946

770

\$176

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Other Assets	
2		Other items, each less than \$100,000	32 466
3		Total - Account 741	32 466
4			
5			
6			
7	743	Other Deferred Charges	
8		Cost of labor, material and other expenses in connection	
9		with rebuilding 200 box cars for U. S. International	
10		Leasing, Inc. \$274,357	
11		Other items, each less than \$100,000 102,701	377 058
12		Total - Account 743	377 058
13			
14			
15			
16			
17			
18			
19			
20			
21			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—				
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien			
													(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Acct. 765-Funded Debt Unmatured:														
2	1. Mortgage Bonds:														
3	(a) With Fixed Interest														
4	1st Mtge.&Coll. 5-1/8% Series	2-1-53	2-1-78	5-1/8	Feb-Aug	No	Yes	Yes	Yes	No	878.99				
5	1st Mtge.&Coll. 4-7/8% Series	2-1-55	2-1-78	4-7/8	Feb-Aug	No	Yes	Yes	Yes	No	878.99				
6	1st Mtge.&Coll. 5% Series	4-1-55	4-1-80	5	Apr-Oct	No	Yes	Yes	Yes	No	878.99				
7															
8	3. Unsecured Bonds (Debentures):														
9	(b) With Contingent Interest														
10	5-1/2% Income Debentures	6-1-59	3-1-2008	5-1/2	Mar-Sept	No	Yes	Yes	No	No					
11															
12	5. Miscellaneous Obligations:														
13	5 1/4% Income Promissory Notes	2-1-56	2-1-96	5-1/4	Feb-Aug	No	Yes	Yes	No	No					
14	Total - Funded Debt Unmatured														
15															
16	Acct. 764-Equipment Obligations and														
17	Other Debt due within one year:														
18	Acct. 766-Equipment Obligations:														
19	4. Equipment Obligations:														
20	(c) Conditional or Deferred														
21	Payment Contracts:														
22	Morgan Guaranty Trust Co.	3-15-57	9-15-72	4 1/2-5	Mar-Sept	No	Yes	No	Yes	No					
23	Morgan Guaranty Trust Co.	6-6-61	6-30-76	4 3/4-5 1/2	S-D-M-J	No	No	No	Yes	No					
24	Canal National Bank	7-20-61	8-31-76	4 3/4-5 3/8	N-F-M-A	No	No	No	Yes	No					
25	First Nat'l. Bank of Boston	9-3-63	12-31-78	4 3/4-5 1/4	June-Dec	No	No	No	Yes	No					
26	Canal National Bank	9-30-64	2-1-80	4 3/4-5 1/4	Aug-Feb	No	No	No	Yes	No					
27	Morgan Guaranty Trust Co.	1-15-65	6-30-80	4 5/8-5 1/8	Dec-June	No	No	No	Yes	No					
28	Morgan Guaranty Trust Co.	10-14-66	12-31-81	5 3/4-6 1/8	June-Dec	No	No	No	Yes	No					
29	Total - Accts. 764 and 766														
30															
31															
32															
33															
34															
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36															
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56															
GRAND TOTAL												XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$		\$	\$	\$	\$	\$	\$	\$	
						(1)			1
17 000 000			17 000 000	\$5 099 000		11 901 000			2
1 700 000			1 700 000	\$ 544 000	25 000	1 131 000			3
3 114 500			3 114 500	\$ 935 000	37 500	2 142 000			4
						15 174 000			5
3 115 350			3 115 350	\$ 261 600	60 000	2 793 750			6
1 300 000			1 300 000	\$ 422 500		(5) 877 500			7
26 229 850			26 229 850	\$7 262 100	122 500	18 845 250			8
									9
									10
1 440 000			1 440 000	1 330 091		34 909	75 000		11
1 684 091			1 684 091	954 319		617 499	112 273		12
402 513			402 513	221 381		154 298	26 834		13
2 340 000			2 340 000	1 216 525		993 475	130 000		14
2 643 000			2 643 000	792 900		1 673 900	176 200		15
2 898 000			2 898 000	924 945		1 779 855	193 200		16
4 500 000			4 500 000	912 090		3 287 910	300 000		17
15 907 604			15 907 604	6 352 251	(4)	8 541 846	1 013 507		18
									19
									20
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									54
									55
42 137 454			42 137 454	13 614 351	122 500	27 387 096	1 013 507		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year		Total amount of interest in default	
		Charged to income		Charged to investment accounts					
		(v)	(w)	(x)	(y)				
	(a)	\$		\$		\$		\$	
1	Acct. 765 - Funded Debt Unmatured:								
2	1. Mortgage Bonds:								
3	(a) With Fixed Interest								
4	1st Mtge. & Coll. 5-1/8% Series		617	125			621	629	
5	1st Mtge. & Coll. 4-7/8% Series		55	290			55	371	
6	1st Mtge. & Coll. 5% Series		112	990			114	727	
7									
8	3. Unsecured Bonds (Debentures)								
9	(b) With Contingent Interest								
10	5% Income Debentures		153	657			153	657	
11									
12	5. Miscellaneous Obligations								
13	5% Income Promissory Notes		46	638			47	349	
14	Total - Funded Debt Unmatured		985	700			992	733	
15									
16	Acct. 764 - Equipment Obligations and								
17	Other Debt due within one year:								
18	Acct. 766 - Equipment Obligations								
19	4. Equipment Obligations:								
20	(c) Conditional or Deferred								
21	Payment Contracts:								
22	Morgan Guaranty Trust Co.		8	164			9	258	
23									
24	Morgan Guaranty Trust Co.		43	997			43	997	
25									
26	Canal National Bank		10	363			10	478	
27									
28	First National Bank of Boston		66	544			66	544	
29									
30	Canal National Bank		97	277			100	764	
31									
32	Morgan Guaranty Trust Co.		107	769			107	769	
33									
34	Morgan Guaranty Trust Co.		232	219			232	219	
35	Total - Accts. 764 and 766		566	333			571	029	
36									
37									
38									
39									
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51									
52									
53									
54									
55									
56	GRAND TOTAL		1	552	033		1	563	762

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR									SECURITIES REACQUIRED DURING YEAR						Line No.				
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED									
										Par value (dd)			Purchase price (ee)						
	\$			\$			\$			\$			\$				1		
																	2		
														211	000	158	283	4	
														4	000	2	800	5	
														139	000	108	712	6	
													(1) 354	000			7		
																	8		
																	9		
																	10		
																	11		
																	12		
																	13		
																	14		
														57	32	500	32	500	15
														386	500	302	295	16	
																	17		
																	18		
																	19		
																	20		
																	21		
																	22		
																	23		
														93	991	93	991	24	
																	25		
														112	273	112	273	26	
																	27		
														26	834	26	834	28	
																	29		
														176	525	176	525	30	
																	31		
														176	200	176	200	32	
																	33		
														248	745	248	745	34	
																	35		
														312	090	312	090	36	
														1 146	658	1 146	658	37	
																	38		
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																	50		
																	51		
																	52		
																	53		
																	54		
																	55		
														1 533	158	1 448	953	56	
GRAND TOTAL																			

R-1 1969 MAINE CENTRAL RAILROAD CO. 2 of 3

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Morgan Guaranty Trust Co.	192 - Steel Sheathed Box Cars		
2		#8400/8599	1 600 000	160 000
3				
4				
5	Morgan Guaranty Trust Co.	198 - 50 Ton Steel Box Cars		
6		#9350/9549	2 105 114	421 023
7				
8				
9	Canal National Bank	50 - 50 Ton Bulkhead Pulpwood Cars		
10		#7455/7464 and #7550/7589	503 141	100 628
11				
12				
13	First Nat'l Bank of Boston	196 - 70 Ton Steel Sheathed Box Cars		
14		#100/149 and #9600/9749	2 600 000	260 000
15				
16				
17	Canal National Bank	200 - 70 Ton Pulpwood Rack Cars		
18		#1400/1599	2 937 344	294 344
19				
20				
21	Morgan Guaranty Trust Co.	195 - 70 Ton Steel Box Cars		
22		#10000/10199	3 221 314	323 314
23				
24				
25	Morgan Guaranty Trust Co.	(12 - 2000 H.P. Diesel Locomotives		
26		#251/262 and	2 289 696	579 696
27		(198 - 70 Ton Steel Box Cars		
28		#10200/10399	3 102 866	312 866
29		15 922 604	18 359 475	3 436 871
30				
31				
32				
33				
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56				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)		Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
					Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)		(c)	(d)		(e)	
		\$			\$		\$	
1	(2) Unsecured Bonds 5 1/2% Income Debentures	2	793 750	5 1/2	153	657	153	657
2								
3								
4								
5								
6								
7								
8								
9								
10								

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period of percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)			
	\$	\$	\$	\$	\$			\$
1			102 438	51 219	153 657			51 219
2								
3								
4								
5								
6								
7								
8								
9								
10								

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	759	Accrued Accounts Payable:		
2		Vacation Accruals - 1969 Vacations payable in 1970	857	529
3				
4		Backtime Accrual for Shop Craft Unions	171	921
5				
6		Other items, each less than \$100,000	311	031
7		Total - Account 759	1 340	481
8				
9				
10				
11	763	Other Current Liabilities:		
12		Forwarded Prepaid Charges Suspense	1 183	513
13				
14		State of Maine, Bath-Woolwich Bridge	64	952
15				
16		Other items, each less than \$100,000	18	008
17		Total - Account 763	1 266	473
18				
19				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....							None		
4	Railway property State and local taxes (532).....									
5	Old-age retirement (532).....					97	012		97	012
6	Unemployment insurance (532).....					75	417		75	417
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....									
9	All other taxes.....									
10	TOTAL (account 761).....					172	429		172	429

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Casualty and Other Reserves		
2		Other items, each less than \$100,000	114	301
3		Total - Account 774	114	301
4				
5				
6				
7	782	Other Liabilities		
8		State of Maine, Bath-Woolwich Bridge	140	935
9		Total - Account 782	140	935
10				
11				
12				
13	784	Other Deferred Credits		
14		Net remaining gain on sale and leaseback of 300 box cars to the Citizens		
15		and Southern National Bank of Georgia	194	878
16		(Authority: M. Paola letter dated October 18, 1968)		
17		Other items, each less than \$100,000	45	838
18		Total - Account 784	240	716
19				
20				
21				
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23				
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45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
		8-20-1862 6-18-1913	\$ 100		\$										
1	Common			XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2	Note #1	6-8-1967	100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3	#2	5-31-1968	100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4	#3	5-28-1969	100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	10-20-1915	100	5%		None		No	5%	No	No	Yes	No	No	No
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX		None		XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR											
	Authorized				Authenticated				NOMINALLY ISSUED AND				REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value			
									Actually issued															
	(m)		(n)		(o)		(p)		(q)		(r)		(s)		(t)	(u)	(v)							
1	12	000	000	12	000	000	None	None	12	000	000	None	None	None	120	000	\$ 12	000	000	None				
2		480	000		480	000	None	None		480	000	None	None	None	4	800		480	000	None				
3		487	800		487	800	None	None		487	800	None	None	None	4	878		487	800	None				
4		504	200		504	200	15	400		488	800	None	None	None	4	888		488	800	None				
5	3	000	000	3	000	000	None	None		3	000	000	2	201	900		5	000		None				
6																								
7																								
8		Note #1	- 4%	Stock Dividend	- Finance	Docket No. 24599	approved	by the Interstate	Commerce	Commission	6/8/1967													
9		#2	- 4%	Stock Dividend	- Finance	Docket No. 25095	approved	by the Interstate	Commerce	Commission	5/31/1968													
10		#3	- 4%	Stock Dividend	- Finance	Docket No. 25678	approved	by the Interstate	Commerce	Commission	5/28/1969													
11																								
12																								
13	16	472	000	16	472	000	15	400	None	16	456	600	2	201	900		5	000	142	497	14	249	700	None

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Net proceeds received for issue (cash or its equivalent)
	(a)	(b)	(c)	(d)	(e)
1	Common		A 4% common stock dividend was paid on July		
2			1, 1969, which had been voted previously by		
3			the Board of Directors, authorized by the		
4			stockholders and approved by the Interstate		
5			Commerce Commission under the below listed		
6			Finance Dockets:		
7					
8		July 1, 1969	Authorized May 31, 1968 - I.C.C. Docket		
9			No. 25095 but not issued until 1969	14 000	
10		July 1, 1969	Authorized May 28, 1969 - I.C.C. Docket		
11			No. 25678	488 800	
12	Authorized May 28, 1969		5,042 shares \$504,200 principal		
13	Issued July 1, 1969		4,888 shares 488,800 principal		
14	Balance not issued		154 shares \$ 15,400		
15			TOTAL	502 800	

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1						
2						
3						
4						
5						
6						
7						
8						
9						
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11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.						
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
			\$			\$		\$	
1	Balance at beginning of year.....	x x x					51 446		19 076
2	Additions during the year (describe):								
3	Difference between Par and Cash Value on 4%						2 687		
4	Common Stock Dividend payable in cash in lieu								
5	of fractional shares								
6									
7	Total additions during the year....	x x x					2 687		None
8	Deductions during the year (describe):								
9									
10									
11									
12	Total deductions.....	x x x					None		None
13	Balance at close of year.....	x x x					54 133		19 075

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....							2	163	253
32	Funded debt retired through retained income.....		489	590				13	905	536
33	Sinking fund reserves.....		489	590		489	590		489	590
34	Miscellaneous fund reserves.....		12	934					271	181
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		992	114		489	590	16	829	560

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
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10				
11				
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest are received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	25	201	600	24	149	431			
4	(531) Railway operating expenses (p. 310)	22	064	809	19	704	074			
5	Net revenue from railway operations	3	136	791	4	445	357			
6	(532) Railway tax accruals (p. 317)	1	866	706	1	741	087			
7	Railway operating income	1	270	085	2	704	270			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)		9	098		9	285			
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		15	268		11	708			
13	(507) Rent from work equipment		157	421		155	684			
14	(508) Joint facility rent income		181	787		176	677			
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)		545	877		414	566			
18	(537) Rent for locomotives (p. 320)		1	886		1	671			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		3	472		2	278			
22	(541) Joint facility rents		772	169		658	95			
23	Total rents payable	1	323	404	1	077	470			
24	Net rents (lines 15, 23)	(1)	141	617		(900)	793			
25	Net railway operating income (lines 7, 24)		128	468	1	803	477			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)		124	695		133	152			
29	(510) Miscellaneous rent income (p. 318)			346			346			
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 319)		60	000		59	983			
32	(513) Dividend income		76	125		74	360			
33	(514) Interest income		14	684		13	169			
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		118	712		146	093			
38	Total other income		394	562		427	103			
39	Total income (lines 25, 38)		523	030	2	230	580			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		9	629		29	530			
44	(544) Miscellaneous tax accruals (p. 231)			946		1	423			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		42	906		33	832			
49	Total miscellaneous deductions		53	481		64	785			
50	Income available for fixed charges (lines 39, 49)		469	549	2	165	795			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parentheses.

RAIL-LINE, INCLUDING WATER TRANSFERS																			Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
25	201	600	xx	xx	xx	25	201	600	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
22	064	809	xx	xx	xx	22	064	809				xx	xx	xx						
xx	xx	xx	xx	xx	xx	3	136	791	xx	xx	xx	xx	xx	xx						
1	866	706				1	866	706												
xx	xx	xx	xx	xx	xx	1	270	085	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	9	098					9	098												
	15	268					15	268												
	157	421					157	421												
xx	xx	xx	xx	xx	xx		181	787	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	545	877					545	877												
	1	886					1	886												
	3	472					3	472												
	772	169					772	169												
xx	xx	xx	xx	xx	xx	1	323	404	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	(1	141	617)	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx		128	468	xx	xx	xx	xx	xx	xx						

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	1	351	738	1	422	448			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		4	546		5	726			
57	(548) Amortization of discount on funded debt.....		28	068		29	334			
58	Total fixed charges.....	1	384	352	1	457	508			
59	Income after fixed charges (lines 50, 58).....	(	914	803)		708	287			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....		200	295		202	001			
63	Ordinary income (lines 59, 62).....	(	115	098)		506	286			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....	(	321	684)	(	245	317)			
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items.....	(	321	684)	(	245	317)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(	1436	782)		260	969			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	1	436	782	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----		502	524	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		557	807	
10	Total -----	2	497	113	
11	Net increase during year* -----	(2)	497	113	
12	Balance at beginning of year (p. 201)* -----	6	266	340	
13	Balance at end of year (carried to p. 201)* -----	3	769	227	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Preferred Stock	1.25		\$ 793 100	\$ 9 914	Jan. 28, 1969	Mar. 1, 1969
42	" "	1.25		793 100	9 913	Apr. 23, 1969	June 1, 1969
43	" "	1.25		793 100	9 914	July 30, 1969	Sep. 2, 1969
44	" "	1.25		793 100	9 914	Oct. 29, 1969	Dec. 1, 1969
45		5.00			39 655		
46	Common Stock	Special	*4%	12 953 800	518 152	Apr. 23, 1969	July 1, 1969
47							
48							
49							
50							
51							
52							
53							
				TOTAL	557 807		

* Stock Dividend -

Finance Docket No. 25095	\$ 14,000
" " " 25678	488,800
Total Issued	502,800 ✓
Cash for fractional shares	12,665
Difference between par and cash value of payment in lieu of fractional shares	2,687
Total Dividend	\$518,152

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign- able to freight or to passenger and allied services			Remarks	
					Assignable to freight service (c)			Assignable to passenger and allied services (d)							
		(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$				
	TRANSPORTATION—RAIL LINE														
1	(101) Freight*		24	780 914		24	780 914					x	x	x	
2	(102) Passenger*											x	x	x	
3	(103) Baggage											x	x	x	
4	(104) Sleeping car											x	x	x	
5	(105) Parlor and chair car											x	x	x	
6	(106) Mail											x	x	x	
7	(107) Express											x	x	x	
8	(108) Other passenger-train†											x	x	x	
9	(109) Milk			25 841			25 841					x	x	x	
10	(110) Switching*			40 040			40 040					x	x	x	
11	(113) Water transfers														
12	Total rail-line transportation revenue		24	846 795		24	846 795								
	INCIDENTAL														
13	(131) Dining and buffet											x	x	x	
14	(132) Hotel and restaurant														
15	(133) Station, train, and boat privileges														
16	(135) Storage—Freight			95			95		x	x	x	x	x	x	
17	(137) Demurrage		277	249		277	249		x	x	x	x	x	x	
18	(138) Communication														
19	(139) Grain elevator								x	x	x	x	x	x	
20	(141) Power														
21	(142) Rents of buildings and other property			17 414			17 414								
22	(143) Miscellaneous			15 677			15 677								
23	Total incidental operating revenue			310 435			310 435								
	JOINT FACILITY														
24	(151) Joint facility—Cr.			44 370			44 370								
25	(152) Joint facility—Dr.														
26	Total joint facility operating revenue			44 370			44 370								
27	Total railway operating revenues		25	201 600		25	201 600								

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 72,760.

(a) Of the amount reported for item A. 1., 0 % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 43,194.

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons \$ 0.

(b) Payments for transportation of freight shipments \$ 33,533.

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965 \$ 0.

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat \$ 7,031.

2. Charges for service for the protection against cold \$ 1,384.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES		xx	xx
2	(201) Superintendence		371	282
3	(202) Roadway maintenance—Yard switching tracks		41	554
4	Roadway maintenance—Way switching tracks		30	688
5	Roadway maintenance—Running tracks		430	249
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks		1	185
10	Bridges, trestles, and culverts—Way switching tracks			875
11	Bridges, trestles, and culverts—Running tracks		127	087
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		18	716
16	Ties—Way switching tracks	372,579	13	823
17	Ties—Running tracks		340	040
18	(214) Rails—Yard switching tracks			919
19	Rails—Way switching tracks	71,071		679
20	Rails—Running tracks		89	473
21	(216) Other track material—Yard switching tracks		21	949
22	Other track material—Way switching tracks		16	210
23	Other track material—Running tracks		168	164
24	(218) Ballast—Yard switching tracks			255
25	Ballast—Way switching tracks			189
26	Ballast—Running tracks		24	036
27	(220) Track laying and surfacing—Yard switching tracks		79	619
28	Track laying and surfacing—Way switching tracks		58	800
29	Track laying and surfacing—Running tracks		983	806
30	(221) Fences, snowsheds, and signs—Yard switching tracks			152
31	Fences, snowsheds, and signs—Way switching tracks			113
32	Fences, snowsheds, and signs—Running tracks		13	308
33	(227) Station and office buildings		125	762
34	(229) Roadway buildings		34	923
35	(231) Water stations		1	880
36	(233) Fuel stations		2	069
37	(235) Shops and engine houses		114	675
38	(237) Grain elevators			14
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves		30	914
42	(247) Communication systems		148	567
43	(249) Signals and interlockers		1	524
44	(253) Power plants		7	163
45	(257) Power-transmission systems			
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 312)		346	101
48	(267) Retirements—Road (p. 312)		6	893
49	(269) Roadway machines		133	008
50				
51				
52			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		11	656
54	(271) Small tools and supplies.....		84	018
55	(272) Removing snow, ice, and sand.....		583	918
56	(273) Public improvements—Maintenance.....		151	934
57	(274) Injuries to persons.....		20	400
58	(275) Insurance.....		12	528
59	(276) Stationery and printing.....		14	149
60	(277) Employees' health and welfare benefits.....		161	892
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....		3	509
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		527	932
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		317	352
65	Total—All road property depreciation (account 266).....		346	101
66	Total—All other maintenance of way and structures accounts.....	4	695	137
67	Total maintenance of way and structures.....	5	041	238
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		274	412
69	(302) Shop machinery.....		78	635
70	(304) Power-plant machinery.....		10	102
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		26	897
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		225	650
76	Other locomotives—Repairs, Diesel locomotives—Other.....		863	007
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	2	038	378
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		122	814
83	(328) Miscellaneous equipment—Repairs.....		1	527
84	(329) Dismantling retired equipment.....		24	869
85	(330) Retirements—Equipment (p. 314).....		(5)	158
86	(331) Equipment—Depreciation (p. 314).....	1	136	879
87	(332) Injuries to persons.....		12	000
88	(333) Insurance.....		23	280
89	(334) Stationery and printing.....		9	461
90	(335) Employees' health and welfare benefits.....		151	450
91	(339) Other expenses.....		56	857
92	(336) Joint maintenance of equipment expenses—Dr.....		198	917
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....	1	163	776
95	Total—All other maintenance of equipment accounts.....	4	086	201
96	Total maintenance of equipment.....	5	249	977
TRAFFIC				
97	(351) Superintendence.....		218	400
98	(352) Outside agencies.....		118	247
99	(353) Advertising**.....		56	999
100	(354) Traffic associations.....		19	131
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		27	372
103	(357) Insurance.....			26
104	(358) Stationery and printing.....		16	326
105	(359) Employees' health and welfare benefits.....		10	758
106	(360) Other expenses.....			209
107	Total traffic.....		467	468
108	*Includes debits of \$ 327,271 for charges on account of work done by others and includes credits of \$ 193,072 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None 001 109			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$			
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence		285	517	
111	(372) Dispatching trains		120	715	
112	(373) Station employees		872	558	
113	(374) Weighing, inspection, and demurrage bureaus			135	
114	(375) Coal and ore wharves		82	788	
115	(376) Station supplies and expenses		244	730	
116	(377) Yardmasters and yard clerks		702	447	
117	(378) Yard conductors and brakemen		115	375	
118	(379) Yard switch and signal tenders		320	273	
119	(380) Yard enginemen		41	165	
120	(382) Yard switching fuel				
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased			351	
123	(385) Water for yard locomotives		6	225	
124	(386) Lubricants for yard locomotives		4	805	
125	(387) Other supplies for yard locomotives		109	090	
126	(388) Enginehouse expenses—Yard		17	774	
127	(389) Yard supplies and expenses		726	211	
128	(392) Train enginemen		590	744	
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased		2	173	
132	(397) Water for train locomotives		32	016	
133	(398) Lubricants for train locomotives		13	502	
134	(399) Other supplies for train locomotives		429	752	
135	(400) Enginehouse expenses—Train	1	324	313	
136	(401) Trainmen		832	258	
137	(402) Train supplies and expenses*		167	116	
138	(403) Operating sleeping cars		188	850	
139	(404) Signal and interlocker operation		38	558	
140	(405) Crossing protection		85	484	
141	(406) Drawbridge operation				
142	(407) Communication system operation		193	213	
143	(408) Operating floating equipment		49	320	
144	(409) Employees' health and welfare benefits		10	010	
145	(410) Stationery and printing		4	899	
146	(411) Other expenses		161	366	
147	(414) Insurance		72	000	
148	(415) Clearing wrecks			82	
149	(416) Damage to property		139	779	
150	(417) Damage to livestock on right of way				
151	(418) Loss and damage—Freight		132	000	
152	(419) Loss and damage—Baggage		1	837	098
153	(420) Injuries to persons		15	620	
154	(390) Operating joint yards and terminals—Dr.		5	956	
155	(391) Operating joint yards and terminals—Cr.		226	298	
156	(412) Operating joint tracks and facilities—Dr.		9	718	730
157	(413) Operating joint tracks and facilities—Cr.				
158	Total transportation—Rail line				
159					
160					
161					
162					
163					
164					
*Includes gross charges of \$ 2,400 and credits of \$ 7,031 for refrigerator service, and gross charges of \$ 3,852 and credits of \$ 1,460 for heater service. 162					

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....			
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....			
170	(449) Employees' health and welfare benefits.....			
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....			
	GENERAL			
174	(451) Salaries and expenses of general officers.....		224	236
175	(452) Salaries and expenses of clerks and attendants.....		715	854
176	(453) General office supplies and expenses.....		145	558
177	(454) Law expenses.....		119	898
178	(455) Insurance.....			285
179	(456) Employees' health and welfare benefits.....		55	585
180	(457) Pensions.....		138	608
181	(458) Stationery and printing.....		44	760
182	(460) Other expenses*.....		49	587
183	(461) General joint facilities—Dr.....		93	025
184	(462) General joint facilities—Cr.....			
185	Total general expenses.....	1	587	396
186	Grand total railway operating expenses.....	22	064	809
187	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		87	55

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 12,485,006

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
* Lump sum separation allowance per national agreement - Article V February 7, 1965	\$ 5,000

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
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x x	x x	x x	x x	x x	x x				x x	x x	x x	x x	x x	x x				x x	x x	x x	187

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
301	(1) Engineering	10	200
302	(2½) Other right-of-way expenditures		
303	(3) Grading	5	745
304	(5) Tunnels and subways		
305	(6) Bridges, trestles, and culverts	114	390
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs	14	708
308	(16) Station and office buildings	30	767
309	(17) Roadway buildings	2	139
310	(18) Water stations		490
311	(19) Fuel stations	4	419
312	(20) Shops and enginehouses	29	281
313	(21) Grain elevators		
314	(22) Storage warehouses		6
315	(23) Wharves and docks	4	079
316	(24) Coal and ore wharves		378
317	(26) Communication systems	3	864
318	(27) Signals and interlockers	53	830
319	(29) Power plants		624
320	(31) Power-transmission systems	2	782
321	(35) Miscellaneous structures		509
322	(37) Roadway machines	56	105
323	(39) Public improvements—Construction	11	785
324	All other road accounts		
325	Total (account 266)	346	101

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
341	(1) Engineering	1	582
342	(2½) Other right-of-way expenditures		
343	(3) Grading		350
344	(5) Tunnels and subways		
345	(8) Ties	7	587
346	(9) Rails	(5	102)
347	(10) Other track material	(11	719)
348	(11) Ballast	3	596
349	(12) Track laying and surfacing	9	905
350	(38) Roadway small tools		324
351	(39) Public improvements—Construction		44
352	(43) Other expenditures—Road		
353	(76) Interest during construction		
354	(77) Other expenditures—General		
355	(80) Other elements of investment		
356	All other road accounts		316
357	Total (account 267)	6	883

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					301
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$				\$		
																					341
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
391	(44) Shop machinery.....		20	310
392	(45) Power-plant machinery.....		6	587
393	Total (account 305).....		26	897

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....		(5	158)
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(5	158)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		54	889
434	(52) Other locomotives—Other.....		390	879
435	(53) Freight-train cars.....		664	884
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....			
438	(57) Work equipment.....		26	227
439	(58) Miscellaneous equipment.....			
440	Total (account 331).....		1	136 879

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)	
\$			\$			\$			\$			\$			\$			
																		391
																		392
																		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)						Total passenger expense (h)
\$			\$			\$			\$			\$			\$			
																		401
																		402
																		403
																		404
																		405
																		406
																		407
																		408
																		409
																		410
																		411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
																				421
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax		None	58
3	Arizona			Excess profits		None	59
4	Arkansas			TOTAL—Income taxes		None	60
5	California			Old-age retirement*		1 102 633	61
6	Colorado			Unemployment insurance		292 104	62
7	Connecticut			All other United States taxes		5 892	63
8	Delaware			TOTAL—U.S. Government taxes		1 400 629	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			
10	Georgia			(account 532)		1 866 706	65
11	Hawaii						
12	Idaho			C. Analysis of Federal Income Taxes			
13	Illinois						
14	Indiana			Item (c)	Amount (d)		
15	Iowa				\$		
16	Kansas			Provision for income taxes based on taxable net income recorded in the accounts for the year		None	66
17	Kentucky			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation			67
18	Louisiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			68
19	Maine		415 103	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962			69
20	Maryland			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			70
21	Massachusetts						71
22	Michigan						72
23	Minnesota						73
24	Mississippi						74
25	Missouri						75
26	Montana						76
27	Nebraska						77
28	Nevada						78
29	New Hampshire		41 993				79
30	New Jersey						80
31	New Mexico						81
32	New York						82
33	North Carolina						83
34	North Dakota						84
35	Ohio						85
36	Oklahoma						
37	Oregon						
38	Pennsylvania			Net applicable to the current year		None	
39	Rhode Island			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			
40	South Carolina			Adjustments for carry-backs			
41	South Dakota			Adjustments for carry-overs			
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont		8 052	Total		None	
46	Virginia			Distribution:			
47	Washington			Account 532		None	
48	West Virginia			Account 590			
49	Wisconsin			Other (Specify)			
50	Wyoming						
51	District of Columbia			Total		None	
52	OTHER						
53	Canada			Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.			
54	Mexico		929	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
55	Puerto Rico			Hospital insurance		\$ 65,623	86
56				Supplemental annuities		57,679	87
57	TOTAL—Other than U.S. Government taxes		466 077				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	None				
2					
3					
4					
5		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000 per annum				124	695
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45			Total		124	695

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	5,642,063		110,565		366,014
3	Refrigerator cars	4,215,157	1,642	578		96,974
4	TOFC flat cars	208,579				25,091
5	All other cars	723,795				37,241
6	TOTAL	10,789,594	1,642	111,143		525,320
7	Per diem basis		2,656,058	1,726,873		
8	Leased rental—railroads, insurance and other companies					820,444
9	Other basis		16,078	2,066		
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers			3,370		
11	Other highway trailers		2,117	18,600	1,860	15,816
12	Auto racks					
13	GRAND TOTAL (lines 6 through 12)		2,675,895	1,862,052	1,860	1,361,580
	Net balance carried to income account: Credit, \$-----; debit, \$-----				545,877	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....		9	098		216		
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					1	670	
9	Other basis.....							
10	Total.....		9	098		1	886	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		NIL			NIL		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	None	\$		\$			\$			\$		
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL											

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	9 629
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				9 629

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	580	Prior Period Items				
2		North - South Divisions Case. As a result of decision of				
3		the U. S. District Court in New Orleans invalidating an order				
4		by the I.C.C. favorable to Northern railroads in a dispute				
5		over the proper division of revenues between these carriers				
6		and those in southern territory. As a result repayment was				
7		made to the Southern Freight Association.				
8		(Authority: M. Paolo, letter dated November 19, 1969 - File				
9		No. ACA-DB)		321 684		
10		Total - Account 580		321 684		
11	620	Appropriations for Sinking and Other Reserve Funds				
12		Current year Sinking Fund - Indenture of Trust and				
13		General Mortgage dated as of December 1, 1935:				
14		Supplemental Indenture dated as of) Current 170,000				
15		Feb. 1, 1953-5-1/8% Series due 1978) Contingent 170,000				
16						
17		Supplemental Indenture dated as of) Current 17,000				
18		Feb. 1, 1955-4-7/8% Series due 1978) Contingent 17,000				
19						
20		Supplemental Indenture dated as of) Current 31,145				
21		April 1, 1955-5% Series due 1980) Contingent 31,145		436 290		
22						
23		Current year Mandatory Prepayment - 5-1/4%				
24		Income Promissory Notes dated Feb. 1, 1956, due 1996		32 500		
25						
26		Current year Sinking Fund - 5-1/2% Income Debentures		20 800		
27		Trust Indenture dated as of June 1, 1959, due 2008				
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Interest-Trustees Maine Central Railroad Insurance Fund
and Dividends

Total - Account 620 12,934
502,524

519 Miscellaneous Income

Profit on Bonds reacquired for Sinking Fund

Other items, each less than \$100,000

84,205
34,507
Total - Account 519 118,712

551 Miscellaneous Income Charges

Other items, each less than \$100,000

42,906
Total - Account 551 42,906

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)			
1	1	100 Per Cent	M	440	44	12	84	43	59	90	32	23	69	91	615	75	
2	1	100 Per Cent	B	438	55			1	36	21	74	37	51	24	05	523	21
3																	
4	1	Prov. of New Brunswick															
5		Canada 100 Per Cent	B	5	10											5	10
6		Total Class 1		884	09	12	84	1	79	81	64	69	74	93	96	114	06
7																	
8																	
9	5	100 Per Cent	M	15	78	6	80	10								22	68
10	5	100 Per Cent	B	21	54											21	54
11																	
12		Total Class 5		37	32	6	80	10								44	22
13				7		7											
14																	
15																	
16																	
17																	
18																	
19																	
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49																	
50																	
51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE	M	456	22	19	64	53	59	90	32	23	69	91	638	43	
56		TOTAL BRANCH LINES	B	465	19			1	36	21	74	37	51	24	05	545	85
57		GRAND TOTAL		921	41	19	64	1	89	81	64	69	74	93	96	1188	28
58		Miles of road or track electrified (included in preceding grand total)		None		0		2		1		0		4		7	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanent⁷ abandoned should not be included in this schedule.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)	
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)				
		Main line (b)		Branch lines (c)													
1	Maine	360	41	0	402	57	3			15	67	5	778	65	8		
2	New Hampshire	57	93	8	34	54	7			21	54	2	114	01	7		
3	Vermont	22	10	2	1	44	2			11			23	65	4		
4	Prov. New Brunswick				5	10	5						5	10	5		
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16	TOTAL MILEAGE (single track)	440	44	0	443	65	7			37	32	7	921	41	1		

443 65 4

884.094

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1		Not Applicable				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
				TOTAL		
				Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
				TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED							Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)					
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16	TOTAL MILEAGE											

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (1), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (1) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	39						38	1	39	65800	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	32				1	1	32		32	25260	4
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	71				1	1	70	1	71	91060	4
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	71				1	1	70	1	71	91060	4

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1945 (b)	Between Jan. 1, 1945, and Dec. 31, 1949 (c)	Between Jan. 1, 1950, and Dec. 31, 1954 (d)	Between Jan. 1, 1955, and Dec. 31, 1959 (e)	Between Jan. 1, 1960, and Dec. 31, 1964 (f)	DURING CALENDAR YEAR					
						1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----	3	17	36	2			12	1			
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	3	17	36	2			12	1			

Note: Line 7 Col. (f) returned from Lessee during 1969

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units installed			All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	2677*			5	54	106	1803	827	2630	156153	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	137*					2	96	39	135	7054	
23	Box-Special Service (A-00, A-10, B080)-----	217*				43	64	153	43	196	11495	
24	Gondola-General Service (All G (except G-9))-----	20				5		25		25	1375	
25	Gondola-Special Service (G-9, J-00, all C, all E)-----	136					9	127		127	7535	
26	Hopper (open top)-General Service (All H (except H-70))-----	8						8		8	616	
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----	113					1	108	4	112	8448	
28	Hopper (covered) (L-5-)-----	113				2	10	7	98	105	4616	
29	Tank (All T)-----											
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----	2						2		2	135	
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)-----											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----											
34	Stock (All S)-----											
35	Automack (F-5-, F-6-)-----	34					2	32		32	2210	
36	Flat-General Service (F10-, F20-)-----											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-5-)-----	581				2	6	577		577	34741	
38	Flat-TOFC (F-7-, F-8-)-----	5					2	3		3	132	
39	All other (L-0-, L-1-, L-4-, L080, L090)-----	4043			5	106	202	2941	1011	3952	234510	
40	Total (lines 21 to 39)-----	54	1				1	54		54	XXXX	
41	Caboose (All N)-----	4097	1		5	106	203	2995	1011	4006	234510	
42	Total (lines 40 and 41)-----											

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
43	Coaches [PA, PB, PBO]											
44	Combined cars											
	[All class C, except CSB]											
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
48	Postal cars [All class M]										XXXX	
49	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]										XXXX	
50	Total (lines 43 to 49)											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars											
	[EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars											
	[ED, EG]											
54	Other self-propelled cars											
	(Specify types)											
55	Total (lines 51 to 54)											
56	Total (lines 50 and 55)											
	COMPANY SERVICE CARS											
57	Business cars [PV]	1						1		1	XXXX	
58	Boarding outfit cars [MWX]	26						26		26	XXXX	
59	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	43						43		43	XXXX	
60	Dump and ballast cars [MWB, MWD]	12						12		12	XXXX	
61	Other maintenance and service equipment cars	121				19	2	138		138	XXXX	
62	Total (lines 57 to 61)	203				19	2	220		220	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)	4300	1		5	125	205	3215	1011	4226	XXXX	
	FLOATING EQUIPMENT											
64	Self-propelled vessels											
	(Tugboats, car ferries, etc.)										XXXX	
65	Non-self-propelled vessels											
	(Car floats, lighters, etc.)										XXXX	
66	Total (lines 64 and 65)										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
	REVENUE SERVICE															
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	xx	xx	xx	xx	xx	xx	xx	xx	xx						
9	Truck miles				xx	xx	xx				xx	xx	xx	xx	xx	xx
10	Tractor miles	xx	xx	xx							xx	xx	xx	xx	xx	xx
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
16	Tons—Revenue freight—Terminal service only				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	Revenue passengers—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
18	Revenue passengers—Terminal service only	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
21	Revenue passenger-miles—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
	NONREVENUE SERVICE															
22	Vehicles owned or leased:															
23	Number available at beginning of year			33						5						
24	Number installed during the year			7												
25	Number retired during the year			7												
26	Number available at close of year			33						5						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

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510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2			2		4		4
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2			2		4		4
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Maine	2					2		2
9	New Hampshire				2		2		2
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	31	197		1		3	2	37	271	407	1		13	692
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----										2				2
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----										2				2
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----		5							5					5
39	Number of each type deducted -----								5	5					5
40	Net of all changes -----		5						15		2				2
41	Number at close of year -----	31	202		1		3	2	32	271	405	1		13	690
	Number at close of year by States:														
42	Maine -----	19	31		1		3	2	32	247	349	1		10	607
43	New Hampshire -----	2	16							16	40			2	58
44	Vermont -----	45	8							8	16			1	25
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	71	38	109
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	71	38	109
	Number at close of year by States:			
11	Maine 19	69	34	103
12	New Hampshire 29	1	4	5
13	Vermont 45	1		1
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	U	5 860	\$ 2 13	\$ 12 595	123 668	\$ 359 77	\$ 44 492	New
2	T	59 171	5 40	319 523				New
3	T	227	2 00	454				
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	65 258	5 10	332 572	123 668	359 77	44 492	

21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 377,064
 23 Amount chargeable to additions and betterments..... \$ None
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	3,179,709	100
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	3,179,709	100.00

Line 22 Excludes credit for difference in sale and stock price of ties sold \$2,664
 Line 22 Excludes credit for Inventory Adjustment 1,821

Reconciliation - Oper. Acct. #212 Schedule #320 \$372,579
 Schedule #513 377,064
 \$ (4,485)

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	953	\$ 5 40	\$ 5 149				New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	953	\$ 5 40	\$ 5 149				

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 22

Recapitulation

Capital Account #8
 Schedule #211 \$5,149
 Schedule #514 5,149

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.							RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS						
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year			Average cost per ton (2,000 lb.)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year			Average cost per ton (2,000 lb.)	
		Pounds per yard of rail	Number of tons (2,000 lb.)						Pounds per yard of rail	Number of tons (2,000 lb.)					
	(a)	(b)	(c)	(d)			(e)		(f)	(g)	(h)			(i)	
1	2	115		992	\$	135	718	\$	136	81					
2	2	85		2			215		107	50					
3															
4	4	115		28		1	008		36	00					
5	4	112		76		2	730		35	92					
6	4	100		119		4	020		33	78	100		29	1 046	36 07
7	4	85		197		7	082		35	95	85		39	1 413	36 23
8	4										80		2	63	31 50
9	4	75		30		1	078		35	93	75		20	712	35 60
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20	TOTAL	XXXX		1 444		151	851		105	16	XXXX		90	3 234	35 93

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	1,366
22	Salvage value of rails released	\$ 41,620
23	Amount chargeable to operating expenses	\$ 90,663
24	Amount chargeable to additions and betterments	\$ 22,802
25	Miles of new rails laid in replacement (all classes of tracks) †	9 83 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	16 49 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds)
28	Tons of rail sold as scrap and amount received therefor	1830 (tons of 2,000 lb.); \$ 61,209
29	Track-miles of welded rail installed this year	None; total to date None
	Line 23 Excludes credit for difference between sales and stock price of rail sold	\$ 18,098
	Line 23 Excludes credit for Inventory Adjustment	143
	Line 23 Excludes debit for building up rail ends	18,649
	Line 24 Excludes debit for restoration cost of old rail out	114,173
	Line 24 Excludes debit for additional rail Schedule #516	2,359

Reconciliation

Oper. Acct. #214
Schedule #320 \$91,071
Schedule #515 90,663
\$ 408

Capital Acct. #9
Schedule #211 \$139,334
Schedule #515 22,802
\$116,532

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		100	7	\$ 245	35 00
2	4					85	55	1 955	35 55
3	4					75	4	159	39 75
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	66	2 359	35 74

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .88

Total of column (h) is reconciled to Capital Account #9 in Schedule #515

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
		Pounds	Tons	Pounds	Tons	
1	115	121	11			
2	112	89	55			
3	100	149	19			
4	85	435	66			
5	80	5	64			
6	75	85	95			
7	70	1	79			
8	67		25			
9	60	9	58			
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		971						921		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	981	334					981	334		x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	981	334					981	334			36	625
5	Motorcars												
6	Total train-miles	981	334					981	334			36	625
	LOCOMOTIVE UNIT-MILES												
7	Road service	2	227	747				2	227	747	x	x	x
8	Train switching	404	064					404	064		x	x	x
9	Yard switching	330	672					330	672		x	x	x
10	Total locomotive unit-miles	2	962	483				2	962	483	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	24	088	592				24	088	592	x	x	x
13	Empty freight cars	20	362	603				20	362	603	x	x	x
14	Caboose	1	003	831				1	003	831	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	45	455	026				45	455	026	x	x	x
16	Passenger coaches										x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars										x	x	x
19	Dining, grill and tavern cars										x	x	x
20	Head-end cars										x	x	x
21	Total (lines 16, 17, 18, 19 and 20)										x	x	x
22	Business cars										x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	45	455	026				45	455	026	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)	276	352					276	352		x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	308	527				2	308	527	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
28	Train-hours—Total	72	001					72	001		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	8	942	933	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x	117	698		x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	9	060	631	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	1	050	999	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	1	050	999	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	8	582		x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	8	582		x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	059	581				1	059	581	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x				x	x	x
40	Passenger-miles—Total	x	x	x	x	x	x				x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded				Not Applicable					
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
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53								

E. Spencer Miller	President and Chairman of the Board	\$ 2,250 * 72,500
J. W. Wiggins	Vice President - Engineering and Transportation	22,873
A. M. Knowles	Vice President, General Counsel	2,050 * 20,475 22,500
Horace N. Foster	Comptroller and Treasurer	19,215 20,176 21,215
R. E. Baker	Vice President - Special Projects	19,440

* Director's Fees

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Association of American Railroads	Proportion of Expenses	\$46,554
Traffic Executive Association - Eastern Railroads	Proportion of Expenses	27,502
National Railway Labor Conference	Proportion of Expenses	7,919
New England Territory Railroads	Proportion of Expenses	7,179
Transportation Association of America, Inc.	Dues and Subscription	800
Eastern Railroad Presidents' Conference	Proportion of Expenses	745
		<hr/>
		\$90,699

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (a) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	4,935,551			
2	Passenger.....				
3	Yard switching.....	343,642			
4	Total.....	5,279,193			
5	Work train.....	58,600			
6	GRAND TOTAL.....	5,337,793			
7	Total cost of fuel*.....	\$ 631,909			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight..... None			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (i) Lease agreement dated January 29, 1969, for a term of ten years between United States Railway Equipment Company and Maine Central Railroad Company covering forty-three gondola cars numbered 12,000 to 12,042 inclusive. Rent payable in one hundred twenty consecutive equal monthly installments of \$2,580 commencing March 1, 1969.

1. (i) Lease agreement dated June 3, 1969, for a term of ten years between W. H. Ruskaup and Ben Maushardt (solely as Trustees) (Lessor) United States Leasing International, Inc. as agent for Lessor and Maine Central Railroad Company (Lessee) covering two hundred forty-foot rebuilt box cars numbered 5000 to 5199 inclusive. Rent payable in twenty semi-annual payments of \$78,822, following delivery of last car. Interim rental of \$1.571 per car per day until delivery of 200th car, on cars delivered.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 (Class 1) Line owned by respondent.
 (Class 2) Line owned by proprietary companies.
 (Class 3) Line operated under lease for a specified sum.
 (Class 4) Line operated under contract or agreement for contingent rent.
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
1	1	M						0 58		0 58	✓
2	1	B						2 12		2 12	✓
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE							2 70		2 70	✓

DECREASES IN MILEAGE

21	1	M				1 19	0 90	0 37	2 46		
22	1	B				0 75	0 16	2 12	3 03		
23											
24											
25											
26											
27											
28											
29											
30											
31											
32	TOTAL DECREASE					1 94	1 06	2 49	5 49		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maine
County of Cumberland

Horace N. Foster
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller and Treasurer
(Insert here the official title of the affiant)

of Maine Central Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

Horace N. Foster
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 27th day of March, 1970
My commission expires December 1, 1972

Use an
L. S.
Impression seal

Colman T. K. Kiley
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Maine
County of Cumberland

E. Spencer Miller
(Insert here the name of the affiant)

makes oath and says that he is

President and Chairman of Board
(Insert here the official title of the affiant)

of Maine Central Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

ESM E. Spencer Miller
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 27th day of March, 1970
My commission expires December 1, 1972

Use an
L. S.
Impression seal

Colman T. K. Kiley
(Signature of officer authorized to administer oaths)

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