

ANNUAL REPORT 1972 CLASS II

533900

MCCLLOUD RIVER RR CO.

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RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 50-R099.21

INTERSTATE
COMMERCE COMMISSION
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APR 1 1973

ADMINISTRATIVE SERVICES
U.S. DEPARTMENT OF COMMERCE

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125002390MCCLLOUDRIVE 2 CHIEF ACCOUNTING OFFICER MCCLLOUD RIVER R.R. CO DRAWER A MCCLLOUD, CALIF. 96057 FORM-C	533900
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

2390

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

McCloud River Railroad Company

McCloud, California

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. Ferraris (Title) Chief Accounting Officer
(Telephone number) 916 964-2141
(Area code) (Telephone number)
(Office address) Drawer A McCloud, California 96057
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year McCloud River Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? McCloud River Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No Changes Made
4. the location (including street and number) of the main business office of the respondent at the close of the year
Drawer A Main Street McCloud, California 96057
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Carl T. Hester Knightsbridge, Hamilton, Ohio 45020
2	Vice president	S.E. Muma Drawer A McCloud, Calif. 96057
3	Secretary	
4	Treasurer	Guido Cottini Drawer A McCloud, Calif. 96057
5	Comptroller or auditor	B. Ferraris Drawer A McCloud, Calif. 96057
6	Attorney or general counsel	None
7	General manager	"
8	General superintendent	"
9	General freight agent	"
10	General passenger agent	"
11	General land agent	"
12	Chief engineer	"
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms*

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Oscar A. Hoffman	777 Third Ave. New York, N.Y. 10017	March 6, 1973
32	Carlisle Knowlton	Knightsbridge Hamilton Ohio 45020	"
33	Carl T. Hester	" " " "	"
34	William Butler	640 Beverly Ave. Missoula, Mont. 59801	"
35	Guido Cottini	Drawer A McCloud, Calif. 96057	"
36	S. E. Muma	" " " "	"
37			
38			
39			
40			

7. Give the date of incorporation of the respondent Jan. 22, 1897
8. State the character of motive power used Diesel Electric

9. Class of switching and terminal company NA

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
California under part IV of Division 1 of the civil code enacted Mar. 31, 1872 & amendments thereto

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Champion International rights derived through title to capital stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Original road financed by bonds held by the McCloud River Lumber Co. Subsequent construction financed in part from earnings and donations and grants from the McCloud River Lumber Co. recent construction from proceeds of note held by the McCloud River Lumber Co. now the Champion International under ICC finance docket #18458. Acquired the road & equipment property of the Ahnapee & Western Railway between Algoma and Casco Junction Wisc. effective Dec. 19, 1970 ICC finance docket #26329

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Champion International	777 Third Ave. NY, NY	11790				
2	Sheldon & Co.	Cleveland, Ohio	37				
3	McCloud River R.R. Co.	McCloud, Calif. 96057	173				
4							
5							
6							
7							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date).
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	59	304	(701) Cash	\$	137	828
2				(702) Temporary cash investments			
3				(703) Special deposits			
4		757	965	(704) Loans and notes receivable		1	282 098
5				(705) Traffic and car-service balances—Debit			
6		34	091	(706) Net balance receivable from agents and conductors		68	425
7		29	615	(707) Miscellaneous accounts receivable		39	842
8				(708) Interest and dividends receivable			
9		181	716	(709) Accrued accounts receivable		190	016
10			300	(710) Working fund advances			682
11		13	367	(711) Prepayments		20	662
12		65	909	(712) Material and supplies		46	202
13			(141)	(713) Other current assets			(608)
14	1	142	126	Total current assets	1	785	177
SPECIAL FUNDS							
15				(715) Sinking funds	(a) Federal book assets at close of year	(b) Respondent's own issues included in (a)	
16		(4)	555	(716) Capital and other reserve funds			
17				(717) Insurance and other funds			
18		(4)	555	Total special funds			
INVESTMENTS							
19		332	824	(721) Investments in affiliated companies (pp. 10 and 11)		367	229
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22		332	824	Total investments (accounts 721, 722 and 723)		367	229
PROPERTIES							
23	5	282	716	(731) Road and equipment property (p. 7)		5	286 030
24	x x x x x x			Road	\$ 4	379 546	x x x x x x
25	x x x x x x			Equipment		886 644	x x x x x x
26	x x x x x x			General expenditures		19 840	x x x x x x
27	x x x x x x			Other elements of investment			x x x x x x
28	x x x x x x			Construction work in progress			x x x x x x
29				(732) Improvements on leased property (p. 7)			
30	x x x x x x			Road	\$		x x x x x x
31	x x x x x x			Equipment			x x x x x x
32	x x x x x x			General expenditures			x x x x x x
33	5	282	716	Total transportation property (accounts 731 and 732)		5	286 030
34	3	321	171	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(3)	321 171
35				(736) Amortization of defense projects—Road and Equipment (p. 14)			
36	3	321	171	Recorded depreciation and amortization (accounts 735 and 736)		(3)	321 171
37	1	961	545	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1	837 586
38		21	582	(737) Miscellaneous physical property			21 582
39				(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
40		21	582	Miscellaneous physical property less recorded depreciation (account 737 less 738)			21 582
41	1	983	127	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1	859 168
OTHER ASSETS AND DEFERRED CHARGES							
42		2	158	(741) Other assets			
43				(742) Unamortized discount on long-term debt			
44		17	937	(743) Other deferred charges (p. 20)		2	921
45		20	095	Total other assets and deferred charges		2	921
46	3	473	617	TOTAL ASSETS	4	014	195

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	
48	42 859	(752) Traffic and car-service balances—Credit	71 915
49	63 241	(753) Audited accounts and wages payable	172 095
50	219	(754) Miscellaneous accounts payable	115
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	379 752	(759) Accrued accounts payable	65 179
56	92 220	(760) Federal income taxes accrued	215 077
57	36 553	(761) Other taxes accrued	57 422
58	95 935	(763) Other current liabilities	90 728
59	710 779	Total current liabilities (exclusive of long-term debt due within one year)	675 531
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	121 024	(765) Funded debt unmatured (p. 5B)	101 796
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 5)	317 229
66	121 024	Total long-term debt due after one year	149 025
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(774) Casualty and other reserves	
70		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	20 772	(782) Other liabilities	31 683
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	
75		(785) Accrued depreciation—Leased property (p. 17)	
76	20 772	Total other liabilities and deferred credits	31 683
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77		(791) Capital stock issued—Total	413 452
78	413 452	Common stock (p. 5B)	413 452
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	413 452	Total capital stock	413 452
Capital Surplus			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85		(796) Other capital surplus (p. 19)	
86		Total capital surplus	
Retained Income			
87		(797) Retained income—Appropriated (p. 19)	
88	2 207 590	(798) Retained income—Unappropriated (p. 22)	2 444 804
89	2 207 590	Total retained income	2 444 804
90	2 207 590	Total shareholders' equity	2 858 256
91	3 473 617	Total liabilities and shareholders' equity	4 014 195

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 157,610

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 33,882

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year -- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (None)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 31,633

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$.....	\$ None
Per diem payable.....	None
Net amount.....	\$.....	xxxxxx	xxxxxx	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ----- \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ----- \$ None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	Obligations of AHA prior to Acquisition											
2	No interest to accrue. Listed by railroad											
3	on page 6									101 796		
4	TOTAL									101 796		
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares Without PAR VALUE	Book value (k)
11	Common	6/6/45	Non Par	419 500			419 500	6 048	Non Par	11827	413 452
12											
13											
14											
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ <u>None</u> Actually issued, \$ <u>None</u>										
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks <u>None</u>										
17	Purpose for which issue was authorized† <u>Exchange from par value ICC finance docket 14940 dated 6/6/45</u>										
18	The total number of stockholders at the close of the year was <u>3</u>										

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	None										
22											
23											
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Atchison Topeka and Santa Fe	5,529.40
Burlington Northern	5,523.77 *
Canadian Pacific	6,852.99
Boston and Main	7,625.62 *
Central of New Jersey	494.58 *
Chesapeake and Ohio	12,832.79
Chicago Milwaukee St. Paul & Pacific	10,003.38
Grand Trunk Western	49.44 *
Lehigh and New England	316.96 *
Missouri Kansas Texas	588.86 *
Norfolk and Western	8,980.83
Penn Central	24,263.73
Pennsylvania Reading & Seashore Line	2,229.81
Southern	8,814.43
Soo Line	4,016.87 *
Union Pacific	3,462.85
Sacramento Northern	1.10 *
Toledo Terminal	2.01 *
Transport Leasing	6.61 *
Sea-Land Service	3.30 *
Akron Canton & Youngstown	82.34 *
U. S. Plywood	.96 *
Sea-Land	6.61 *
Total 670 Funded Debt Unmatured	101,795.24

* One Time payment long term.

Remainder in eight equal annual installments, no interest

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 85 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to each authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	84 714			84 714
2	(2) Land for transportation purposes.....	105 160			105 160
3	(24) Other right-of-way expenditures.....	10 000			10 000
4	(3) Grading.....	880 223			880 223
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	376 288			376 288
7	(7) Elevated structures.....				
8	(8) Ties.....	485 962			485 962
9	(9) Rails.....	672 637	187		672 824
10	(10) Other track material.....	383 141	2 577		385 718
11	(11) Ballast.....	120 235			120 235
12	(12) Track laying and surfacing.....	715 540			715 540
13	(13) Fences, snowsheds, and signs.....	3 896			3 896
14	(16) Station and office buildings.....	63 706	40 528	3 507	100 727
15	(17) Roadway buildings.....	18 004			18 004
16	(18) Water stations.....	4 747			4 747
17	(19) Fuel stations.....	1 129			1 129
18	(20) Shops and enginehouses.....	199 306	1 854		201 160
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	20 657	14 142		34 806
25	(27) Signals and interlockers.....	7 396			7 396
26	(29) Power plants.....				
27	(31) Power-transmission systems.....				
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	81 649	2 257		83 906
30	(38) Roadway small tools.....	1 785			1 785
31	(39) Public improvements—Construction.....	4 997			4 997
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	82 237		1 908	80 329
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	4 323 409	61 552	5 415	4 379 546
37	(52) Locomotives.....	749 827		33 891	715 936
38	(53) Freight-train cars.....	51 407	2 400	8 364	45 443
39	(54) Passenger-train cars.....	2 060			2 060
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	76 873		2 384	74 489
43	(58) Miscellaneous equipment.....	45 151	13 611	10 046	48 716
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	925 318	16 011	54 685	886 644
45	(71) Organization expenses.....	5 126			5 126
46	(76) Interest during construction.....	14 714			14 714
47	(77) Other expenditures—General.....				
48	TOTAL GENERAL EXPENDITURES.....	19 840			19 840
49	TOTAL.....	5 268 566			
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	14 750		14 750	
52	GRAND TOTAL.....	5 282 717	77 563	74 250	5 286 030

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY								Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 785) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)					
		Road (b)		Second and additional main tracks (c)		Passing tracks, crossovers, and turnouts (d)		Way switching tracks (e)							Yard switching tracks (f)				
1	None									\$									
2																			
3																			
4																			
5																			
6																			

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
		TOTAL				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	None		%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control (d)	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)			Unpledged (f)			In sinking, insurance, and other funds (g)	Total par value (h)
	(a)	(b)	(c)	(d)	\$			\$			\$	
1	721	A(2)	McCloud River Trucking Co.	100				20	000			20.000
2	721	B(1)	Ahnapee & Western Railroad	100								
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged (d)	Unpledged (e)	In sinking, insurance, and other funds (f)	Total par value (g)				
	(a)	(b)	(c)	\$		\$		\$		\$	
21			None								
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income		
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)		
\$			\$		\$		\$		\$		\$		%	\$		
	20 000			None		None										1
	347 229					34 405										2
																3
																4
																5
																6
																7
																8
																9
																10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income		
(h)			(i)			(j)			(k)			(l)				(m)			(n)	(o)		
\$			\$			\$			\$			\$				\$			%	\$		
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(e)		(d)		(e)		(f)	
			\$		\$		\$		\$	
1	A(2)	McCloud River Trucking Co.		20 000		20 000				
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR							Names of subsidiaries in connection with things owned or controlled through them
Line No.	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		
1		None					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)	4 395 634	4 215 634		See Note Below		
30	Total road	4 395 634	4 215 634				
31	EQUIPMENT						
32	(52) Locomotives	715 936	715 936	6.07			
33	(53) Freight-train cars	50 849	46 605	4.92			
34	(54) Passenger-train cars	2 030	2 030	4.92			
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	72 160	69 776	3.80			
38	(58) Miscellaneous equipment	45 857	49 422	11.43			
39	Total equipment	886 832	883 769				
40	GRAND TOTAL	5 282 466	5 099 403	XX XX			XX XX

Effective Jan. 1, 1955 amortization accounting was established based on the life of known timber reserves within the area served by carrier. Authority for 1972 Director John A. Grady letter dated March 2, 1972 file ACV-CAW.

For Ahnapee and Western Schedule 1302 see attached.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 309.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 59 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			%
1	ROAD							
2	(1) Engineering.....None							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(25) TOFC/COFC terminals.....							
19	(26) Communication systems.....							
20	(27) Signals and interlockers.....							
21	(29) Power plants.....							
22	(31) Power-transmission systems.....							
23	(35) Miscellaneous structures.....							
24	(37) Roadway machines.....							
25	(39) Public improvements—Construction.....							
26	(44) Shop machinery.....							
27	(45) Power-plant machinery.....							
28	All other road accounts.....							
29	Total road.....							
30	EQUIPMENT							
31	(52) Locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(55) Highway revenue equipment.....							
35	(56) Floating equipment.....							
36	(57) Work equipment.....							
37	(58) Miscellaneous equipment.....							
38	Total equipment.....							
39	GRAND TOTAL.....							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE			Annual composite rate (percent) (d)	DEPRECIATION BASE			Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (e)		At beginning of year (f)		At close of year (i)			
		\$		\$			\$			\$	
1	ROAD										
2	(1) Engineering		3 196		3 196	10					
3	(2½) Other right-of-way expenditures		218		219	10	(Difference due to round-off)				
4	(3) Grading		22 545		22 545	10					
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts		7 365		7 365	10					
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs		735		735	10					
9	(16) Station and office buildings		6 961		6 961	10					
10	(17) Roadway buildings		55		55	10					
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses		12 961		12 961	10					
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(36) Miscellaneous structures										
24	(37) Roadway machines		1 889		1 889	10					
25	(39) Public improvements—Construction		151		151	10					
26	(44) Shop machinery										
27	(45) Power-plant machinery										
28	All other road accounts										
29	Amortization (other than defense projects)										
30	Total road		56 379		56 380	10	(Difference due to round-off)				
31	EQUIPMENT										
32	(52) Locomotives		33 891			0					
33	(53) Freight-train cars		1 720			0					
34	(54) Passenger-train cars										
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment		1 557		1 557	0					
38	(58) Miscellaneous equipment		1 318		1 318	16.21					
39	Total equipment		33 196		2 375	16.21					
40	GRAND TOTAL		94 565		59 255	16.21					

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year					
					Charges to operating expenses		Other credits		Retirements		Other debits							
		(a)	(b)			(c)		(d)		(e)		(f)		(g)				
		\$			\$			\$		\$			\$			\$		
1	ROAD																	
2	(1) Engineering																	
3	(2½) Other right-of-way expenditures																	
4	(3) Grading																	
5	(5) Tunnels and subways																	
6	(6) Bridges, trestles, and culverts																	
7	(7) Elevated structures																	
8	(13) Fences, snowsheds, and signs																	
9	(16) Station and office buildings																	
10	(17) Roadway buildings																	
11	(18) Water stations																	
12	(19) Fuel stations																	
13	(20) Shops and enginehouses																	
14	(21) Grain elevators																	
15	(22) Storage warehouses																	
16	(23) Wharves and docks																	
17	(24) Coal and ore wharves																	
18	(25) TOFC/COFC terminals																	
19	(26) Communication systems																	
20	(27) Signals and interlockers																	
21	(29) Power plants																	
22	(31) Power-transmission systems																	
23	(35) Miscellaneous structures																	
24	(37) Roadway machines																	
25	(39) Public improvements—Construction																	
26	(44) Shop machinery*																	
27	(45) Power-plant machinery*																	
28	All other road accounts																	
29	Amortization (other than defense projects)	3	174	507	91	300		1	203		3	560				3	263	450
30	Total road	3	174	507	91	300		1	203		3	560				3	263	450
31	EQUIPMENT																	
32	(52) Locomotives		20	565		43	360										63	925
33	(53) Freight-train cars		51	388		2	388		4	299		6	614			51	431	
34	(54) Passenger-train cars			(104)			365											261
35	(55) Highway revenue equipment																	
36	(56) Floating equipment																	
37	(57) Work equipment		33	532		2	715				2	384		1	203	32	660	
38	(58) Miscellaneous equipment		36	690		5	023		979		10	015				32	617	
39	Total equipment		112	071		53	851		5	278		19	073		1	203	180	924
40	GRAND TOTAL	3	316	578	145	151		6	481		22	633		1	203	3	444	374

*Chargeable to account 2223.

For Abnapee and Western Schedule 1501 see attached.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation is carried in the accounts of the respondent, and the reserve from is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....None																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements--Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$			
1	ROAD												
2	(1) Engineering		28		350							378	
3	(2½) Other right-of-way expenditures		4		22							26	
4	(3) Grading		7	2	254						2	261	
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		250		737							987	
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		11		74							85	
9	(16) Station and office buildings		139		696							835	
10	(17) Roadway buildings		2		6							8	
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses		311	1	296						1	607	
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TCF/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines		102		189							291	
25	(39) Public improvements—Construction		2		15							17	
26	(a) Reproducible												
27	(44) Shop machinery*												
28	(45) Power-plant machinery*												
29	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road		856	5	639							6 495	
31	EQUIPMENT												
32	(52) Locomotives		3 389	1	694	27	000	33	891		(1)	308	
33	(53) Freight-train cars		73		37		450	1	720		(1)	160	
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment		111		56							167	
38	(58) Miscellaneous equipment		164		213							377	
39	Total equipment		3 737	2	000	27	450	35	611		(2)	424	
40	GRAND TOTAL		4 593	7	639	27	450	35	611			4 071	

*Charges to account 2221

1593. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
1	ROAD	\$		\$		\$		\$		\$		\$	
2	(1) Engineering												
3	(2½) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlocks												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery*												
27	(45) Power-plant machinery*												
28	All other road accounts												
29	Total road												
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	TOTAL EQUIPMENT												
39	GRAND TOTAL												

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS--ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects--Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects--Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	NONE																								
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:																								
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
	None	\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	None	\$		\$		\$	
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	X X X						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	X X X						
43	Balance at close of year	X X X						

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	None				%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items each less than \$100,000.00	\$ 2 921
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	None	\$
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$				\$			
1	ORDINARY ITEMS	xx	xx	xx	51	FIXED CHARGES	xx	xx	
2	RAILWAY OPERATING INCOME	xx	xx	xx	52	(542) Rent for leased roads and equipment (p. 27).....	xx	xx	
3	(501) Railway operating revenues (p. 23).....	1	943	137	53	(546) Interest on funded debt:	xx	xx	
4	(531) Railway operating expenses (p. 24).....	1	350	314	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		592	793	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		373	353	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		219	440	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME	xx	xx	xx	58	Total fixed charges.....			
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....		5	672	59	Income after fixed charges (lines 50, 56).....		237 214	
10	(504) Rent from locomotives.....		6	021	60	OTHER DEDUCTIONS	xx	xx	
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:	xx	xx	
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....		1	531	63	Ordinary income (lines 59, 62).....		237 214	
14	(508) Joint facility rent income.....		1	064					
15	Total rent income.....		14	288					
16	RENTS PAYABLE	xx	xx	xx	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xxx	xx	
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....		56	552	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....			872	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
20	(539) Rent for floating equipment.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
21	(540) Rent for work equipment.....				69	Net income transferred to Retained Income.....			
22	(541) Joint facility rents.....		57	424		Unappropriated.....		237 214	
23	Total rents payable.....		43	136	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	xx	xx	
24	Net rents (lines 15, 23).....		176	304	71	United States Government taxes:	xx	xx	
25	Net railway operating income (lines 7, 24).....				72	Income taxes.....		215 077	
26	OTHER INCOME	xx	xx	xx	73	Old age retirement.....		60 967	
27	(502) Revenue from miscellaneous operations (p. 24).....				74	Unemployment insurance.....		12 909	
28	(509) Income from lease of road and equipment (p. 27).....				75	All other United States taxes.....			
29	(510) Miscellaneous rent income (p. 25).....		8	999	76	Total—U.S. Government taxes.....		288 953	
30	(511) Income from nonoperating property (p. 26).....		2	077	77	Other than U.S. Government taxes:	xx	xx	
31	(512) Separately operated properties—Profit.....				78	State of California.....		81 425	
32	(513) Dividend income.....				79	State of Wisconsin.....		2 975	
33	(514) Interest income.....		45	870	80				
34	(516) Income from sinking and other reserve funds.....				81				
35	(517) Release of premiums on funded debt.....				82				
36	(518) Contributions from other companies (p. 27).....				83				
37	(519) Miscellaneous income (p. 28).....		4	301	84				
38	Total other income.....		61	247	85				
39	Total income (lines 25, 38).....		237	551	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xx	xx	xx	87				
41	(534) Expenses of miscellaneous operations (p. 24).....				88				
42	(535) Taxes on miscellaneous operating property (p. 24).....				89				
43	(543) Miscellaneous rents (p. 25).....				90				
44	(544) Miscellaneous tax accruals.....				91	Total—Other than U.S. Government taxes.....		84 400	
45	(545) Separately operated properties—Loss.....				92	Grand Total—Railway tax accruals (account 532).....		373 353	
46	(546) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....			337					
49	Total miscellaneous deductions.....			337					
50	Income available for fixed charges (lines 39, 49).....		237	214					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year <u>1972</u>	\$ 218,967
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below:	\$ None
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$ None
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through <u>Yes</u> Deferral	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ (3,890)
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$ None
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$ None
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$ (3,890)
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$ None
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ (3,890)
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$ None
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	\$ None
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107		
108		
109		
110		
111		
112		
113		
114		
115		
116		
117	Net applicable to the current year	\$ None
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	
119	Adjustments for carry-backs	
120	Adjustments for carry-overs	
121	Total	\$ 215,077
	Distribution:	
122	Account 532	\$ 215,077
123	Account 590	
124	Other (Specify)	
125		
126	Total	\$ 215,077

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		304 673	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----		304 673	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----		67 459	
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----		67 459	
11	Net increase during year*-----		237 214	
12	Balance at beginning of year (p. 5)*-----	2	207 590	
13	Balance at end of year (carried to p. 5)*-----	2	444 804	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amounts \$23)			DATES	
		Regular (b)	Extra (c)		(e)			Declared (f)	Payable (g)
31	None								
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
				TOTAL					

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	1	925	025	(131) Dining and buffet			
2	(102) Passenger*		9	600	(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		6	233
6	(106) Mail				(138) Communication			7
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		1	440
10	(110) Switching*			275	(143) Miscellaneous			657
11	(113) Water transfers				Total incidental operating revenue		8	237
12	Total rail-line transportation revenue	1	934	900	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	1	943	137

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ None
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons. \$ None
- (b) Payments for transportation of freight shipments. \$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		23	587	(2241) Superintendence and dispatching.....		19	976
2	(2202) Roadway maintenance.....		422	481	(2242) Station service.....		59	759
3	(2203) Maintaining structures.....		6	759	(2243) Yard employees.....		24	428
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....			315	(2245) Miscellaneous yard expenses.....		1	157
6	(2208) Road property—Depreciation.....		96	238	(2246) Operating joint yards and terminals—Dr.....		1	200
7	(2209) Other maintenance of way expenses.....		5	001	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			38	(2248) Train employees.....		167	150
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		56	428
10	Total maintenance of way and structures.....		553	119	(2251) Other train expenses.....		42	563
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....			796
12	(2221) Superintendence.....		17	815	(2253) Loss and damage.....		2	880
13	(2222) Repairs to shop and power-plant machinery.....		4	949	(2254) Other casualty expenses.....		3	276
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail and highway transportation expenses.....		4	481
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		103	671	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....			752	Total transportation—Rail line.....		384	164
18	(2227) Other equipment repairs.....		51	641	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		55	851	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		1	213	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		64	202
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		6	281
25	Total maintenance of equipment.....		236	592	(2264) Other general expenses.....		60	473
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		43	513	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		130	956
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		1	350

30 Operating ratio (ratio of operating expenses to operating revenues),69 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes apportionable to the year (Acct. 535) (d)		
		\$			\$			\$		
35	None									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
1	Houses, Land & Office Rents	Mt. Shasta, McCloud & Burney Ca.	Misc	\$	8	772
2	Land Lease	Algoma Wisconsin				227
3						
4						
5						
6						
7						
8						
9						
TOTAL					8	999

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Royalties Upton Gravel Pit	\$			\$			\$	4	301
22										
23										
24										
25										
26										
27										
28										
29										
TOTAL									4	301

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)				
31	None			\$		
32						
33						
34						
35						
36						
37						
38						
39						
TOTAL						

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
41	Use Permits U. S. Forest Service	\$		337
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL				337

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Rent from Warehouse used for storage of Plywood	\$ 2 196	\$ 119	\$ 2 077	
2					
3					
4					
5					
6					
7	TOTAL	2 196	119	2 077	

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	107 97 8					107 97 8	California	94 22 4					94 22 4
22	Second and additional main tracks							Wisconsin	13 75 4					13 75 4
23	Passing tracks, cross-overs, and turn-outs	2 74 3					2 74 3							
24	Way switching tracks	8 51 8					8 51 8							
25	Yard switching tracks	8 69 9					8 69 9							
26	TOTAL	127 91 8					127 91 8	TOTAL	107 97					107 97

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only) * Mt. Shasta Cal. & Algoma Wisc. to Hambone & Burney Ca. Casco Junct. Wisc. Total distance, 94.22 13.75 miles

2217. Road located at (Switching and Terminal Companies only) *

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 60-90 lb. per yard.

2220. Kind and number per mile of crossties Treated 3100 per mile McCloud, 2880 per mile Algoma

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 7468; average cost per tie, \$ 6.56; number of feet (B. M.) of switch and bridge ties, 5706; average cost per M feet (B. M.), \$ 210.00

2223. Rail applied in replacement during year: Tons (2,000 pounds), 14.02; weight per yard, 90#; average cost per ton, \$ 110.00

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			\$
2				
3				
4				
5				
			TOTAL	

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11	None			\$
12				
13				
14				
15				
			TOTAL	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21	None	\$		\$
22				
23				
24				
25				
26	TOTAL		TOTAL	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanic's liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payroll of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	6	13 008	85 572	Back Pay 8915.58
2	TOTAL (professional, clerical, and general)	11	22 632	94 719	
3	TOTAL (maintenance of way and structures)	28	65 694	295 706	
4	TOTAL (maintenance of equipment and stores)	10	22 890	69 937	
5	TOTAL (transportation—other than train, engine, and yard)	4	8 320	43 224	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	52	132 544	589 158	
8	TOTAL (transportation—train and engine)	16	38 310	230 161	
9	GRAND TOTAL	75	170 854	819 319	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 588 892

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-hours)	STEAM		Electricity (kilowatt-hours)	Gasoline (gallons)	Diesel oil (gallons)
		(b)	(c)	(d)	Coal (tons)	Fuel oil (gallons)	(e)	(f)	(g)
31	Freight	511056							
32	Passenger					9345			
33	Yard switching								
34	TOTAL TRANSPORTATION	511056				9345			
35	Work train	7800						7444	
36	GRAND TOTAL	518356				9345		7444	
37	TOTAL COST OF FUEL*	63812		XXXX		1140	XXXX	2124	

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Carl T. Hester	President		20 020		
2	Sidney E. Muma	Vice President		14 352		
3	Guido Cottini	Vice President		13 680		
4	B. Ferraris	Chief Accounting Officer				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	NONE			
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
46				

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required)		108				108	x	x	x
	TRAIN-MILES									
2	Total (with locomotives)	63	424	6	90	64	114		3	650
3	Total (with motorcars)									
4	TOTAL TRAIN-MILES	63	424	6	90	64	114		3	650
	LOCOMOTIVE UNIT-MILES									
5	Road service	100	620	6	90	101	310	x	x	x
6	Train switching	14	304			14	304	x	x	x
7	Yard switching	7	806			7	806	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	122	730	6	90	123	420	x	x	x
	CAR-MILES									
9	Loaded freight cars	466	562			466	562	x	x	x
10	Empty freight cars	431	289			431	289	x	x	x
11	Caboose	63	424			63	424	x	x	x
12	TOTAL FREIGHT CAR-MILES	961	275			961	275	x	x	x
13	Passenger coaches			2	894	2	894	x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x	x	x
15	Sleeping and parlor cars							x	x	x
16	Dining, grill and tavern cars							x	x	x
17	Head-end cars							x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)			2	894	2	894	x	x	x
19	Business cars							x	x	x
20	Crew cars (other than cabooses)						149	x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	961	275	2	894	961	149	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	551 213	x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	1 846	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	553 059	x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	20 392 995	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	10 000	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	20 432 995	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x	None	x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	None	x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	594		594	2118
2	Forest Products	08	63		63	558
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14	3075	50	3125	1738
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20	187	3708	3895	14829
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24	477880	60208	538088	1872038
14	Furniture and Fixtures	25	15		15	69
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28	51	1766	1817	4201
18	Petroleum and Coal Products	29		2275	2275	7705
19	Rubber & Miscellaneous Plastic Products	30		5	5	45
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32		514	514	2328
22	Primary Metal Products	33	61	804	865	2926
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	69	325	394	1396
24	Machinery, except Electrical	35	46	346	392	3042
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37		112	112	453
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40	219		219	723
30	Miscellaneous Freight Shipments	41		20	20	176
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC		482260	70133	552393	1915945
36	Small Packaged Freight Shipments	47	139	150	289	9080
37	Grand Total, Carload & LCL Traffic		482399	70283	552682	1925025

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	ordnance	Transp	Transportation
Gd	Goods	Machy	machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

None

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy in motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (s) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	1		1	3		3	6000	
2.	Electric-----								
3.	Other-----	1		1	3		3	XXXX	
4.	Total (lines 1 to 3)-----							(tons)	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	1		1	0		0		
6.	Box-Special service (A-00, A-10, B080)	1			1		1	* 50	
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5)	1	1		2		2	* 75	
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-13)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5, F-6)								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3)	12	5	10	7		7	* 480	
16.	Flat-TOFC (F-7, F-8)								
17.	All other (L-0, L-1, L-4, L080, L090)	15	6	11	10		10	* 605	
18.	Total (lines 5 to 17)	4		1	3		3	XXXX	
19.	Caboose (All N)	19	6	12	13		13	XXXX	
20.	Total (lines 18 and 19)							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)	2			2		2	100	
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)	2			2		2	100	
24.	Total (lines 21 to 23)								

11/20/73
* Mr. Phil Googins furnished figures per telephone conversation. mo

RAILROAD CORPORATIONS—OPERATING—O.

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----	2			2		2	100	
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----	6			6		6	XXXX	
33.	Dump and ballast cars (MWB, MWD)-----	4			4		4	XXXX	
34.	Other maintenance and service equipment cars-----	6			6		6	XXXX	
35.	Total (lines 30 to 34)-----	16			16		16	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	37	6	12	31		31	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California

County of Siskiyou

B. Ferraris

(Insert here the name of the affiant)

makes oath and says that he is Chief Accounting Officer

(Insert here the official title of the affiant)

of McCloud River Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 72, to and including December 31, 19 72

B. Ferraris
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 19 73

My commission expires July 27, 1976

[Use an
L. S.
Impression seal]

Guido F. Cottini
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California

County of Siskiyou

S. E. Muma

(Insert here the name of the affiant)

makes oath and says that he is Vice President

(Insert here the official title of the affiant)

of McCloud River Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

S. E. Muma
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 19 73

My commission expires July 27, 1976

[Use an
L. S.
Impression seal]

Guido F. Cottini
(Signature of officer authorized to administer oaths)

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year				Balance at Close of Year			
		Entire line		State		Entire line		State		Entire line	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1 (1)	Engineering-----										
2 (2)	Land for transportation purposes-----										
3 (24)	Other right-of-way expenditures-----										
4 (3)	Grading-----										
5 (5)	Tunnels and sunways-----										
6 (6)	Bridges, trestles, and culverts-----										
7 (7)	Elevated structures-----										
8 (8)	Ties-----										
9 (9)	Rails-----										
10 (10)	Other track material-----										
11 (11)	Ballast-----										
12 (12)	Track laying and surfacing-----										
13 (13)	Fences, snowsheds, and signs-----										
14 (15)	Station and office buildings-----										
15 (17)	Roadway buildings-----										
16 (18)	Water stations-----										
17 (19)	Fuel stations-----										
18 (20)	Shops and enginehouses-----										
19 (21)	Grain elevators-----										
20 (22)	Storage warehouses-----										
21 (23)	Wharves and docks-----										
22 (24)	Coal and ore wharves-----										
23 (25)	TOFC/COFC terminals-----										
24 (26)	Communication systems-----										
25 (27)	Signals and interlockers-----										
26 (29)	Powerplants-----										
27 (31)	Power-transmission systems-----										
28 (35)	Miscellaneous structures-----										
29 (37)	Roadway machines-----										
30 (38)	Roadway small tools-----										
31 (39)	Public improvements--Construction--										
32 (43)	Other expenditures--Road-----										
33 (44)	Shop machinery-----										
34 (45)	Powerplant machinery-----										
35	Other (specify & explain)-----										
36	Total expenditures for road-----										
37 (52)	Locomotives-----										
38 (53)	Freight-train cars-----										
39 (54)	Passenger-train cars-----										
40 (55)	Highway revenue equipment-----										
41 (56)	Floating equipment-----										
42 (57)	Work equipment-----										
43 (58)	Miscellaneous equipment-----										
44	Total expenditures for equipment-----										
45 (71)	Organization expenses-----										
46 (76)	Interest during construction-----										
47 (77)	Other expenditures--General-----										
48	Total general expenditures-----										
49	Total-----										
50 (80)	Other elements of investment-----										
51 (90)	Construction work in progress-----										
52	Grand Total-----										

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			
		Entire line (b)		State (c)			Entire line (e)		State (f)	
		\$		\$			\$		\$	
1	MAINTENANCE OF WAY AND STRUCTURES					(2247) Operating joint yards and terminals—Cr.				
2	(2201) Superintendence					(2248) Train employees				
3	(2202) Roadway maintenance					(2249) Train fuel				
4	(2203) Maintaining structures					(2251) Other train expenses				
5	(2203-4) Retirements—Road					(2252) Injuries to persons				
6	(2204) Dismantling retired road property					(2253) Loss and damage				
7	(2205) Road Property—Depreciation					(2254) Other casualty expenses				
8	(2206) Other maintenance of way expenses					(2255) Other rail and highway transportation expenses				
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.					(2256) Operating joint tracks and facilities—Dr.				
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.					(2257) Operating joint tracks and facilities—Cr.				
11	Total maintenance of way and struc.					Total transportation—Rail line				
12	MAINTENANCE OF EQUIPMENT					MISCELLANEOUS OPERATIONS				
13	(2221) Superintendence					(2258) Miscellaneous operations				
14	(2222) Repairs to shop and power-plant machinery					(2259) Operating joint miscellaneous facilities—Dr.				
15	(2223) Shop and power-plant machinery—Depreciation					(2260) Operating joint miscellaneous facilities—Cr.				
16	(2224) Dismantling retired shop and power-plant machinery					Total miscell./aneous operating				
17	(2225) Locomotive repairs					GENERAL				
18	(2226) Car and highway revenue equipment repairs					(2261) Administration				
19	(2227) Other equipment repairs					(2262) Insurance				
20	(2228) Dismantling retired equipment					(2264) Other general expenses				
21	(2229) Retirements—Equipment					(2265) General joint facilities—Dr.				
22	(2230) Equipment—Depreciation					(2266) General joint facilities—Cr.				
23	(2255) Other equipment expenses					Total general expenses				
24	(2266) Joint maintenance of equipment expenses—Dr.					RECAPITULATION				
25	(2267) Joint maintenance of equipment expenses—Cr.					Maintenance of way and structures				
26	Total maintenance of equipment					Maintenance of equipment				
27	TRAFFIC					Traffic expenses				
28	(2245) Traffic Expenses					Transportation—Rail line				
29	TRANSPORTATION—RAIL LINE					Miscellaneous operations				
30	(2241) Superintendence and dispatching					General expenses				
31	(2242) Station service					Grand Total Railway Operating Exp.				
32	(2243) Yard employees									
33	(2244) Yard switching fuel									
34	(2245) Miscellaneous yard expenses									
35	(2246) Operating joint yard and terminals—Dr.									
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)									

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11				\$	
12					
13					
14					
15					
Total					

2303. RENTS PAYABLE**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21				\$	
22					
23					
24					
25					
Total					

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		Name of transferee (c)	Amount during year (d)	
31		\$			\$	
32						
33						
34						
35						
36						
Total				Total		

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