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1969

MERIDIAN &

BIGBEE

RAILROAD

COMPANY

RAILROAD  
Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

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ORIGINAL

INTERSTATE  
COMMERCE COMMISSION

APR 1 1970

RECORDS & SERVICE  
MAIL BRANCH

BUDGET BUREAU  
No. 60-R099.21

# ANNUAL REPORT

OF

MERIDIAN + BIGBEE RAILROAD COMPANY

MERIDIAN, MISSISSIPPI

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 1969

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (a. defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to other than Switching and Terminal Companies
Schedule..... 2217	Schedule..... 2216
"..... 2701	"..... 2602



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 13: Schedule 1302. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports.

Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.



# ANNUAL REPORT

OF

MERIDIAN + BIGBEE RAILROAD COMPANY

MERIDIAN, MISSISSIPPI

FOR THE

**YEAR ENDED DECEMBER 31, 1969**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) A. E. Simmons (Title) TREASURER + ASSISTANT SECRETARY

(Telephone number) 601 485-8176  
(Area code) (Telephone number)

(Office address) P.O. Box 551, MERIDIAN MISSISSIPPI 39301  
(Street and number, City, State, and ZIP code)

## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
MERIDIAN + BIGGEE RAILROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? SAME
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
NO CHANGE
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
119 22ND AVENUE, SOUTH, MERIDIAN, MISSISSIPPI 39301
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	J. W. BARD
2	Vice president + Gen. Mgr.	W. M. SHOEMAKER
3	Secretary	J. R. HENRY
4	Treasurer + ASST. SECY.	A. E. SIMMONS
5	ASST. TREASURER	J. S. YACH
6	Attorney or general counsel	FLOYD, CAMERON, DEEN + RICHARD
7	General manager	C. R. PEDERSON
8	General superintendent	M. V. DENDY
9	General freight agent	G. M. YOUNG
10	General passenger agent	
11	Exec. Vice President	R. H. LORENZ
12	Chief engineer	
13	V. President - Finance	A. H. CHRISTIANSON

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	A. J. SCHNEIDER, Chairman	New York, N. Y.	MARCH 1920
32	J. W. BARD	Meridian, Wisconsin	" "
33	A. H. CHRISTIANSON	New York, N. Y.	" "
34	M. V. DENDY	Meridian, Miss.	" "
35	F. J. GRAZIANO	New York, N. Y.	" "
36	D. E. HANSON	Bu Thee, Alabama	" "
37	J. R. HENRY	New York, N. Y.	" "
38	EMILE LIBRESCO	New York, N. Y.	" "
39	R. H. LORENZ	New York, N. Y.	" "
40	W. M. SHOEMAKER	Meridian, Miss.	" "

7. Give the date of incorporation of the respondent 1/24/17 AMENDED 5/13/52
8. State the character of motive power used Diesel Electric

9. Class of switching and terminal company

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees MISSISSIPPI CODE 1706, SEC. 4073, CHART. 118, AMENDED WAGON CHART. 6, CODE 1742, AMENDED BY HOUSE BILL 17204, 1952

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

AMERICAN CAN COMPANY, TITLE TO CAPITAL STOCK

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing BEGUN OPERATION 4-16-28 MERIDIAN, MISS. TO CRAWFORD ALABAMA 2-9-28. MILES. ROAD COMPLETED CRAWFORD ALABAMA TO MYRTLEWOOD, N.H. AND PUT INTO OPERATION 10-15-35. WENT INTO TRUSTEESHIP 6-15-33. REORGANIZED 7-1-52. PURCHASED BY MARATHON SOUTHERN CORP., NEWARK, WISCONSIN 8-11-55. CAPITAL STOCK ACQUIRED BY AMERICAN CAN COMPANY 12-7-57 FROM MARATHON SOUTHERN CORP. THAN MERGER OF THE TWO COMPANIES.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	American Can Company	New York, N.Y.	10,898				
2							
3							
4							
5							
6							
7							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date).
- ☒ No annual report to stockholders is prepared.



# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
<b>CURRENT ASSETS</b>			
1	\$ 314 202	(701) Cash	\$ 278 757
2	1 150 000	(702) Temporary cash investments	1 400 000
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5		(705) Traffic and car-service balances—Debit	
6	90 217	(706) Net balance receivable from agents and conductors	121 711
7	15 667	(707) Miscellaneous accounts receivable	29 896
8	3 896	(708) Interest and dividends receivable	
9	21 663	(709) Accrued accounts receivable	25 765
10	200	(710) Working fund advances	200
11		(711) Prepayments	10 481
12	167 384	(712) Material and supplies	164 024
13	829	(713) Other current assets	515
14	1 764 558	Total current assets	2 031 849
<b>SPECIAL FUNDS</b>			
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17		(717) Insurance and other funds	
18		Total special funds	
<b>INVESTMENTS</b>			
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
<b>PROPERTIES</b>			
23	2 933 508	(731) Road and equipment property (p. 7)	3 139 975
24	x x x x x x	Road	\$ 2 694 126
25	x x x x x x	Equipment	873 346
26	x x x x x x	General expenditures	87 840
27	x x x x x x	Other elements of investment	(531 236)
28	x x x x x x	Construction work in progress	15 099
29		(732) Improvements on leased property (p. 7)	
30	x x x x x x	Road	
31	x x x x x x	Equipment	
32	x x x x x x	General expenditures	
33	2 933 508	Total transportation property (accounts 731 and 732)	3 139 975
34	674 186	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	737 779
35		(736) Amortization of defense projects—Road and Equipment (p. 18)	
36	674 186	Recorded depreciation and amortization (accounts 735 and 736)	737 779
37	2 259 322	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	2 402 196
38	33 408	(737) Miscellaneous physical property	33 408
39		(738) Accrued depreciation—Miscellaneous physical property (p. 19)	
40	33 408	Miscellaneous physical property less recorded depreciation (account 737 less 738)	33 408
41	2 292 730	Total properties less recorded depreciation and amortization (line 37 plus line 40)	2 435 604
<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
42	3 108	(741) Other assets	2 098
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 20)	
45	3 108	Total other assets and deferred charges	2 098
46	4 060 396	TOTAL ASSETS	4 769 551

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

# 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	\$	(751) Loans and notes payable (p. 20)	\$
48	806 042	(752) Traffic and car-service balances—Credit	856 877
49	38 624	(753) Audited accounts and wages payable	56 972
50	29 599	(754) Miscellaneous accounts payable	26 613
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	43 358
55	36 920	(759) Accrued accounts payable	119 256
56	146 328	(760) Federal income taxes accrued	29 526
57	24 015	(761) Other taxes accrued	148 121
58	149 143	(763) Other current liabilities	1 290 773
59	1 230 771	Total current liabilities (exclusive of long-term debt due within one year)	
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
		(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent	
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
		(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent	
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
<b>RESERVES</b>			
67	15 000	(771) Pension and welfare reserves	22 500
68	15 000	(772) Insurance reserves	25 000
69		(773) Equalization reserves	
70		(774) Casualty and other reserves	47 500
71	30 000	Total reserves	
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
72		(781) Interest in default	
73		(782) Other liabilities	
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 20)	
76		(785) Accrued depreciation—Leased property (p. 17)	
77		Total other liabilities and deferred credits	
<b>SHAREHOLDERS' EQUITY</b>			
		Capital stock (Par or stated value) (b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for company	
78	297 952	(791) Capital stock issued—Total	297 952
79		Common stock (p. 5B)	297 952
80		Preferred stock (p. 5B)	
81		(792) Stock liability for conversion	
82		(793) Discount on capital stock	
83	297 952	Total capital stock	297 952
<b>Capital Surplus</b>			
84		(794) Premiums and assessments on capital stock (p. 19)	
85		(795) Paid-in surplus (p. 19)	
86		(796) Other capital surplus (p. 19)	
87		Total capital surplus	
<b>Retained Income</b>			
88		(797) Retained income—Appropriated (p. 19)	2 343 326
89	2 001 673	(798) Retained income—Unappropriated (p. 21A)	2 343 326
90	2 001 673	Total retained income	3 141 278
91	2 799 625	Total shareholders' equity	4 469 551
92	4 060 396	Total liabilities and shareholders' equity	

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ NONE

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ..... \$ 77,601

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 51,902

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
<u>NONE</u>			\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	XXXXXX	XXXXXX	\$	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 ..... \$ NONE



## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Uniform System of Accounts for Railroad Companies. Show _____ actually outstanding. It should be noted that section 204 of _____, _____														
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

5 Funded debt canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ \_\_\_\_\_

6 Purpose for which issue was authorized† \_\_\_\_\_

## 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authorized	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	Shares without par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Number	Book value
11	COMMON	6-23-52	\$10.00	15,000	15,000		10,898			10,898	797.952
12	A STATED VALUE of 73.22 Per share was set by the Court in Bankruptcy Proceedings in 1952										
13	THIS STATED VALUE AND RIGHTS HEREUNDER THERE TO EXPIRE 7-1-57										
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ \_\_\_\_\_

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks \_\_\_\_\_

17 Purpose for which issue was authorized† \_\_\_\_\_ REORGANIZATION IN 1952

18 The total number of stockholders at the close of the year was \_\_\_\_\_

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

"Receivers' and trustees' securities." For definition of securities actually owned, see definition on page 1.																				
Line No.	Name and character of obligation  (a)	Nominal date of issue  (b)	Date of maturity  (c)	INTEREST PROVISIONS		Total par value authorized †  (f)			TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR				Total par value actually outstanding at close of year  (i)			INTEREST DURING YEAR				
				Rate percent per annum (d)	Dates due (e)				Nominally issued (g)		Nominally outstanding (h)					Accrued (j)		Actually paid (k)		
						\$			\$			\$			\$			\$		
21	NONE																			
22																				
23																				
24																				
25																				
26	TOTAL																			
The figures shown on this statement are based on the books and accounts as authorized by the board of directors and																				

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	48,146			48,146
2	(2) Land for transportation purposes.....	149,059			149,059
3	(24) Other right-of-way expenditures.....	303			303
4	(3) Grading.....	432,110			432,110
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	680,522	30,123	2,427	708,218
7	(7) Elevated structures.....				
8	(8) Ties.....	204,984			204,984
9	(9) Rails.....	334,587			334,587
10	(10) Other track material.....	364,212			364,212
11	(11) Ballast.....	125,269			125,269
12	(12) Track laying and surfacing.....	132,196			132,196
13	(13) Fences, snowsheds, and signs.....	16,531			16,531
14	(16) Station and office buildings.....	77,258		240	77,018
15	(17) Roadway buildings.....	2,166			2,166
16	(18) Water stations.....	991			991
17	(19) Fuel stations.....				
18	(20) Shops and enginehouses.....	23,145	1,991		25,136
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	15,195	1,154		16,349
23	(26) Communication systems.....	11,431			11,431
24	(27) Signals and interlockers.....				
25	(29) Power plants.....				
26	(31) Power-transmission systems.....	689			689
27	(35) Miscellaneous structures.....	8743			8743
28	(37) Roadway machines.....	2			2
29	(38) Roadway small tools.....	20,406			20,406
30	(39) Public improvements—Construction.....				
31	(43) Other expenditures—Road.....	15,013	1,367		16,380
32	(44) Shop machinery.....				
33	(45) Power-plant machinery.....				
34	Leased property capitalized rentals (explain).....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	2,662,958	34,685	2,712	2,694,926
37	(51) Steam locomotives.....	386,325	76,848		463,173
38	(52) Other locomotives.....	265,263	111,503		376,766
39	(53) Freight-train cars.....				
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....	12,206			12,206
42	(57) Work equipment.....	17,104	6,564	2,452	21,201
43	(58) Miscellaneous equipment.....	680,898	194,905	2,452	873,346
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	3,071			3,071
45	(71) Organization expenses.....	47,180			47,180
46	(76) Interest during construction.....	37,589			37,589
47	(77) Other expenditures—General.....	87,840			87,840
48	TOTAL GENERAL EXPENDITURES.....	3,431,696	229,570	5,174	3,656,112
49	TOTAL.....	(531,236)			(531,236)
50	(80) Other elements of investment.....	33,048	93,534	111,503	15,099
51	(90) Construction work in progress.....	2,933,508	323,144	116,677	3,139,975
52	GRAND TOTAL.....				



### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 788) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	None						\$		\$		\$
2											
3											
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$		\$		\$	
21	None									
22										
23										
24										
25										
26										
	TOTAL									

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)		Cash paid on acceptance of equipment (e)		Actually outstanding at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
				%	\$	\$		\$		\$		\$	
41	None												
42													
43													
44													
45													
46													
47													
48													
49													
50													

# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1				%	\$		\$		\$		\$	
2			NONE									
3												
4												
5												
6												
7												
8												
9												
10												

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(d)			(e)			(f)			(g)		
21			None	\$			\$			\$			\$		
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income			
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)			
\$			\$		\$		\$		\$		\$		%	\$			
																	1
																	2
																	3
																	4
																	5
																	6
																	7
																	8
																	9
																	10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value		Book value	Par value		Book value <sup>a</sup>		Selling price		Rate	Amount credited to income					
(h)			(i)		(j)	(k)		(l)		(m)		(n)	(o)					
\$			\$		\$			\$			\$			or %	\$			
																		21
																		22
																		23
																		24
																		25
																		26
																		27
																		28
																		29
																		30
																		31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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22										
23										
24										



### 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS					
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)			
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (f)				
		\$	\$	%	\$	\$				%
1	ROAD									
2	(1) Engineering	48 146	48 146	75						
3	(2½) Other right-of-way expenditures									
4	(3) Grading									
5	(5) Tunnels and subways									
6	(6) Bridges, trestles, and culverts	680 522	708 218	1.95						
7	(7) Elevated structures									
8	(13) Fences, snowsheds, and signs	16 531	16 531	4.20						
9	(16) Station and office buildings	22 258	22 018	1.84						
10	(17) Roadway buildings	166	2 166	1.90						
11	(18) Water stations	991	991	3.60						
12	(19) Fuel stations									
13	(20) Shops and enginehouses	23 145	25 136	2.30						
14	(21) Grain elevators									
15	(22) Storage warehouses									
16	(23) Wharves and docks									
17	(24) Coal and ore wharves									
18	(26) Communication systems	15 195	16 349	2.85						
19	(27) Signals and interlockers	11 431	11 431	2.90						
20	(29) Power plants									
21	(31) Power-transmission systems									
22	(35) Miscellaneous structures									
23	(37) Roadway machines	9 743	9 743	6.40						
24	(39) Public improvements—Construction	20 406	20 406	4.00						
25	(44) Shop machinery	15 013	16 380	2.55						
26	(45) Power-plant machinery									
27	All other road accounts									
28	Amortization (other than defense projects)									
29	Total road	919 547	951 515							
30	EQUIPMENT									
31	(51) Steam locomotives									
32	(52) Other locomotives	386 325	463 173	4.90						
33	(53) Freight-train cars	265 263	376 266	8.49						
34	(54) Passenger-train cars									
35	(56) Floating equipment									
36	(57) Work equipment	12 206	12 206	3.33						
37	(58) Miscellaneous equipment	17 104	21 201	23.36						
38	Total equipment	680 898	973 346							
39	GRAND TOTAL	1 600 445	1 924 861	xx	xx				xx	xx

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
1	ROAD							
2	(1) Engineering							
3	(2½) Other right-of-way expenditures							
4	(3) Grading							
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts							
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs							
9	(16) Station and office buildings							
10	(17) Roadway buildings							
11	(18) Water stations							
12	(19) Fuel stations							
13	(20) Shops and enginehouses							
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(26) Communication systems							
19	(27) Signals and interlockers							
20	(29) Power plants							
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(39) Public improvements—Construction							
25	(44) Shop machinery							
26	(45) Power-plant machinery							
27	All other road accounts							
28	Total road							
29	EQUIPMENT							
30	(51) Steam locomotives							
31	(52) Other locomotives							
32	(53) Freight-train cars							
33	(54) Passenger-train cars							
34	(56) Floating equipment							
35	(57) Work equipment							
36	(58) Miscellaneous equipment							
37	Total equipment							
38	GRAND TOTAL							



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering		8 651		361								9 012
3	(2½) Other right-of-way expenditures		58										58
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		284 938		13 315				2 478				295 735
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		6 243		644								6 937
9	(16) Station and office buildings		10 716		327				190				10 853
10	(17) Roadway buildings		654		982								1 636
11	(18) Water stations		(392)		41								(351)
12	(19) Fuel stations		329		36								365
13	(20) Shops and enginehouses		1 998		536								2 534
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems		5 913		455								6 368
19	(27) Signals and interlockers		3 675		332								4 007
20	(29) Power plants												
21	(31) Power-transmission systems												
22	(35) Miscellaneous structures												
23	(37) Roadway machines		5 237		560								6 297
24	(39) Public improvements—Construction		12 467		816								13 283
25	(44) Shop machinery*		1 880		400								2 280
26	(45) Power-plant machinery*												
27	All other road accounts												
28	Amortization (other than defense projects)												
29	Total road		342 867		18 855				2 668				359 054
30	EQUIPMENT												
31	(51) Steam locomotives		642										642
32	(52) Other locomotives		231 422		19 243								250 665
33	(53) Freight-train cars		74 616		27 117								101 733
34	(54) Passenger-train cars												
35	(56) Floating equipment												
36	(57) Work equipment		10 185		406								10 591
37	(58) Miscellaneous equipment		14 454		1 847				1 207				15 094
38	Total equipment		331 319		48 613				1 207				378 725
39	GRAND TOTAL		674 186		67 468				3 875				732 779

\*Chargeable to account 722.

## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account  (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems												
19	(27) Signals and interlockers												
20	(29) Power plants												
21	(31) Power-transmission systems												
22	(35) Miscellaneous structures												
23	(37) Roadway machines												
24	(39) Public improvements—Construction												
25	(44) Shop machinery												
26	(45) Power-plant machinery												
27	All other road accounts												
28	Total road												
29	EQUIPMENT												
30	(51) Steam locomotives												
31	(52) Other locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(56) Floating equipment												
35	(57) Work equipment												
36	(58) Miscellaneous equipment												
37	Total equipment												
38	GRAND TOTAL												



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD	\$		\$		\$		\$	
2	(1) Engineering.....			None					
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power-transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery*.....								
26	(45) Power-plant machinery*.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives.....			None					
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....								

\*Chargeable to account 2223.

## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$			\$			\$			\$			\$			\$			\$			\$			
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2																										
3																										
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
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20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD																									
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																									
31	(52) Other locomotives																									
32	(53) Freight-train cars																									
33	(54) Passenger-train cars																									
34	(56) Floating equipment																									
35	(57) Work equipment																									
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT																									
38	GRAND TOTAL																									



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.	794. Premiums and access- ments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
				\$	\$	\$
31	Balance at beginning of year	X X X				
32	Additions during the year (describe):					
33						
34						
35						
36						
37	Total additions during the year	X X X				
38	Deductions during the year (describe):					
39						
40						
41						
42	Total deductions	X X X				
43	Balance at close of year	X X X				

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1	None							
2								
3								
4								
5								
6								
7								
8								
9	TOTAL							

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21	None							
22								
23								
24								
25								
26	TOTAL							

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL				

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
	None	\$		
61				
62				
63				
64				
65				
66				
67				
68				
69				
70				
TOTAL				



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)		8,000	
3	(501) Railway operating revenues (p. 23)	2	338	505	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)	1	213	477	54	(a) Fixed interest not in default			
5	Net revenue from railway operations	1	125	028	55	(b) Interest in default			
6	(532) Railway tax accruals*		509	352	56	(547) Interest on unfunded debt			
7	Railway operating income		615	671	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		8,000	
9	(503) Hire of freight cars—Credit balance				59	Income after fixed charges (lines 50, 58)		341	653
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		341	653
14	(508) Joint facility rent income			452					
15	Total rent income			452					
16	RENTS PAYABLE				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
17	(536) Hire of freight cars—Debit balance		371	905	65	(570) Extraordinary items (net), (p. 21B)			
18	(537) Rent for locomotives				66	(580) Prior period items (net), (p. 21B)			
19	(538) Rent for passenger-train cars				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
20	(539) Rent for floating equipment				68	Total extraordinary and prior period items			
21	(540) Rent for work equipment		3	989	69	Net income transferred to Retained Income		341	653
22	(541) Joint facility rents					Unappropriated			
23	Total rents payable		375	794					
24	Net rents (lines 15, 23)		375	342	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
25	Net railway operating income (lines 7, 24)		240	329	71	United States Government taxes:			
26	OTHER INCOME				72	Income taxes		378	966
27	(502) Revenue from miscellaneous operations (p. 24)				73	Old age retirement		52	434
28	(509) Income from lease of road and equipment (p. 27)		8	452	74	Unemployment insurance		14	709
29	(510) Miscellaneous rent income (p. 25)		6	959	75	All other United States taxes		4	049
30	(511) Income from nonoperating property (p. 26)				76	Total—U.S. Government taxes		450	158
31	(512) Separately operated properties—Profit				77	Other than U.S. Government taxes:			
32	(513) Dividend income				78	MISSISSIPPI TAXES		16	943
33	(514) Interest income		98	200	79	ALABAMA TAXES		19	498
34	(516) Income from sinking and other reserve funds				80	MISSISSIPPI INCOME TAX		11	515
35	(517) Release of premiums on funded debt				81	ALABAMA INCOME TAX		11	213
36	(518) Contributions from other companies (p. 27)				82				
37	(519) Miscellaneous income (p. 25)		114	122	83				
38	Total other income		354	451	84				
39	Total income (lines 25, 38)				85				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				86				
41	(534) Expenses of miscellaneous operations (p. 24)				87				
42	(535) Taxes on miscellaneous operating property (p. 24)				88				
43	(543) Miscellaneous rents (p. 25)		4	867	89				
44	(544) Miscellaneous tax accruals				90				
45	(545) Separately operated properties—Loss				91	Total—Other than U.S. Government taxes		59	199
46	(549) Maintenance of investment organization				92	Grand Total—Railway tax accruals (account 532)		509	352
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)			169					
49	Total miscellaneous deductions		4	798					
50	Income available for fixed charges (lines 39, 49)		349	653					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)		Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.	\$	359 823	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.		(11 018)	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.		(8 125)	
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.			
105	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			
106				
107				
108				
109				
110				
111				
112				
113				
114				
115				
116	Net applicable to the current year.		378 966	
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.			
118	Adjustments for carry-backs.			
119	Adjustments for carry-overs.			
120	TOTAL		378 966	
121	Distribution:	XX	XX XX	
122	Account 532		378 966	
123	Account 590			
124	Other (Specify)			
125				
126	Total			

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 120 should equal line 126



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

## 1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		341 653	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$-----
3	(622) Appropriations released-----			
4	Total-----		341 653	
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----			
11	Net increase during year*-----		341 653	
12	Balance at beginning of year (p. 5)*-----		2 001 673	
13	Balance at end of year (carried to p. 5)*-----		2 343 326	

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 621) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	None			\$			
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
		TOTAL					

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	xx	xx		\$	xx	xx
	TRANSPORTATION—RAIL LINE		xx	xx	INCIDENTAL		xx	xx
1	(101) Freight*		2	312	(131) Dining and buffet			
2	(102) Passenger*			056	(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		38	135
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*			(11	(143) Miscellaneous			5
11	(113) Water transfers			691)	Total incidental operating revenue		38	140
12	Total rail-line transportation revenue		2	300	JOINT FACILITY		xx	xx
13				365	(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues		2	338

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates.
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement.
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons.
  - Payments for transportation of freight shipments.

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		x x	x x	<b>TRANSPORTATION—RAIL LINE</b>		x x	x x
1	(2201) Superintendence		19	958	(2241) Superintendence and dispatching		32	774
2	(2202) Roadway maintenance		276	722	(2242) Station service		103	202
3	(2203) Maintaining structures		4	278	(2243) Yard employees			
4	(2203½) Retirements—Road				(2244) Yard switching fuel			
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses			
6	(2208) Road property—Depreciation		18	455	(2246) Operating joint yards and terminals—Dr			
7	(2209) Other maintenance of way expenses		44	740	(2247) Operating joint yards and terminals—Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr				(2248) Train employees		159	657
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr				(2249) Train fuel		43	038
10	Total maintenance of way and structures		364	103	(2251) Other train expenses		22	954
11	<b>MAINTENANCE OF EQUIPMENT</b>		x x	x x	(2252) Injuries to persons			954
12	(2221) Superintendence		24	996	(2253) Loss and damage		9	161
13	(2222) Repairs to shop and power-plant machinery		5	283	(2254) Other casualty expenses		18	065
14	(2223) Shop and power-plant machinery—Depreciation			400	(2255) Other rail transportation expenses		50	138
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs		66	162	(2257) Operating joint tracks and facilities—Cr			(4 310)
17	(2226) Car repairs		24	193	Total transportation—Rail line		435	633
18	(2227) Other equipment repairs		2	258	<b>MISCELLANEOUS OPERATIONS</b>		x x	x x
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation		48	614	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		11	522	<b>GENERAL</b>		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration		89	419
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance		8	882
25	Total maintenance of equipment		183	428	(2264) Other general expenses		9	041
26	<b>TRAFFIC</b>		x x	x x	(2265) General joint facilities—Dr			
27	(2240) Traffic expenses		122	966	(2266) General joint facilities—Cr			
28					Total general expenses		107	347
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>		1 213	427

30 Operating ratio (ratio of operating expenses to operating revenues), 51.89 percent. (Two decimal places required.)

## 2603. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
35	None						
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL						



## 2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	LAND LEASED FOR	VARIOUS			
2	INDUSTRIAL PURPOSES				6.959
3					
4					
5					
6					
7					
8					
9					
			TOTAL		6.959

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
		\$		\$		\$	
21	ALA. Power Company - R/W CROSSING		10				10
22							
23	U.S. TREASURY - INTEREST ON INCOME TAX		1				1
24							
25							
26							
27							
28							
29	TOTAL		11				11

## 2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)		\$	
31	1967 Dodge Auto	Meridian, Miss.	C.T.S. Leasing Co.		525
32	1967 Chev. Auto	Atlanta, Ga.	Bob Hook Chev. Co.		206
33	1967 Chev. Auto	Jackson, Miss.	Herrin - Gray Chev. Co.		1210
34	1 1/2 ton Ford Truck	Meridian, Miss.	Toupe Ford Co.		1048
35	1969 Plymouth	Atlanta, Ga.	Valet System, Inc.		1221
36	Dennison Copy Machine	Meridian, Miss.	N.C. Leasing		647
37					
38					
39			TOTAL		4867

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	STATE TAX COMMISSION, JACKSON, MISS. INTEREST ON 1968 INC. TAX		35
42			
43	INTERNAL REVENUE SERVICE, REFUND CHARGE MADE IN 1968		(104)
44			
45			
46			
47			
48			
49			
50	TOTAL		(69)

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)			Expenses (c)			Net income or loss (d)			Taxes (e)		
		\$			\$			\$			\$		
1	None												
2													
3													
4													
5													
6													
7													
TOTAL													

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	50	36	0				50 36 0	MISSISSIPPI	19	66	9			19 66 9
22	Second and additional main tracks								ALABAMA	30	70	1			30 77 1
23	Passing tracks, cross-overs, and turn-outs														
24	Way switching tracks	1	26	1				1 26 1							
25	Yard switching tracks	4	94	5				4 94 5							
26	TOTAL	56	56	6				56 56 6		50	36				50 36

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, \_\_\_\_\_; second and additional main tracks, \_\_\_\_\_; industrial tracks, \_\_\_\_\_; yard track and sidings, \_\_\_\_\_; total, all tracks, NONE†

2216. Road is completed from (Line Haul Railways only)\* Meridian, Mississippi to Myrtlewood, Alabama Total distance, 50.36 miles

2217. Road located at (Switching and Terminal Companies only)\* \_\_\_\_\_

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75, 90, 100, 112 lb. per yard.

2220. Kind and number per mile of crossties CR 50 TOR Pine, Oak + Gum 3,300 per mile

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, \_\_\_\_\_; passing tracks, cross-overs, and turn-outs, \_\_\_\_\_; way switching tracks, \_\_\_\_\_; yard switching tracks, \_\_\_\_\_

2222. Ties applied in replacement during year: Number of crossties, 8,048; average cost per tie, \$ 5.16; number of feet (B. M.) of switch and bridge ties, \_\_\_\_\_; average cost per M feet (B. M.), \$ \_\_\_\_\_

2223. Rail applied in replacement during year: Tons (2,000 pounds), NONE; weight per yard, \_\_\_\_\_; average cost per ton, \$ \_\_\_\_\_

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS



**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
				\$	
1		NATHOLA, ALABAMA	American Can Company		8000
2		NATHOLA, ALABAMA	STAFFORD Chemical Co		162
3		CHENOWETH, ALABAMA			290
4					
5				TOTAL	8452

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
				\$	
11		NATHOLA, ALABAMA	American Can Company		8000
12					
13					
14					
15				TOTAL	8000

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		
		\$		
21	None			
22				
23				
24				
25				
26		TOTAL		

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of transferee (c)	Amount during year (d)		
		\$		
	None			
		TOTAL		

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	4	8 592	66 645	
2	TOTAL (professional, clerical, and general)	13	27 544	98 965	
3	TOTAL (maintenance of way and structures)	28	55 531	163 793	
4	TOTAL (maintenance of equipment and stores)	15	25 134	95 130	
5	TOTAL (transportation—other than train, engine, and yard)	19	47 469	155 003	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	79	164 220	578 936	
8	TOTAL (transportation—train and engine)	10	38 169	159 129	
9	GRAND TOTAL	89	202 439	738 115	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 719,208

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	426,445							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train								
36	GRAND TOTAL	426,445							
37	TOTAL COST OF FUEL*	43,038							

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	J. W. BARD	PRESIDENT		-0-		
2	W. M. SHORMAKER	EXC. VICE PRESIDENT & GEN. MGR.		22,800		
3	T. R. HENRY	SECRETARY		-0-		
4	A. E. SIMMONS	TRANSPORTATION & ASSIST. SCLY		12,540		
5	M. V. DOWDY	V. PRESIDENT - OPERATIONS		13,800		
6	G. M. YOUNG	GENERAL FREIGHT AGENT		17,400		
7				12,240		
8						
9						
10						
11						
12						
13						
14						
15						

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

engineers. Payments to the various railway associations, associations of					
Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	None				
32					
33					
34					
35					
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# 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			50						50	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)		73	201					73	201			
3	Total (with motorecars)												
4	TOTAL TRAIN-MILES		73	201					73	201			
	LOCOMOTIVE UNIT-MILES												
5	Road service		149	657					149	657	x	x	x
6	Train switching		28	252					28	252	x	x	x
7	Yard switching										x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES		177	909					177	909	x	x	x
	CAR-MILES												
9	Loaded freight cars		1	729	841				1	729	841	x	x
10	Empty freight cars		1	136	782				1	136	782	x	x
11	Caboose			73	201					73	201	x	x
12	TOTAL FREIGHT CAR-MILES		2	939	824				2	939	824	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)		2	939	824				2	939	824	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
22	Tons—Revenue freight	x	x	x	x	x	x	x	x	x	x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	x	2	170	802	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	2	170	802	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	x	80	931	326	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	x				x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	80	931	326	x	x
	REVENUE PASSENGER TRAFFIC												
28	Passengers carried—Revenue	x	x	x	x	x	x	x	x	x	x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x	x					

NOTES AND REMARKS



# 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01		2,301	2,301	6,828
2	Forest Products	08	27	2,933	2,933	2,318
3	Fresh Fish and Other Marine Products	09		553	553	413
4	Metallic Ores	10		5,744	5,744	6,510
5	Coal	11		161,117	161,117	17,428
6	Crude Petro, Nat Gas, & Nat Gols	13				
7	Nonmetallic Minerals, except Fuels	14		20,586	20,586	31,711
8	Ordnance and Accessories	19		11,626	11,626	17,240
9	Food and Kindred Products	20	26	149,118	149,140	114,625
10	Tobacco Products	21				
11	Basic Textiles	22		663	663	843
12	Apparel & Other Finished Tex Prd Inc Knit	23		75	75	73
13	Lumber & Wood Products, except Furniture	24	147,517	260,660	408,177	498,736
14	Furniture and Fixtures	25		1,868	1,868	3,819
15	Pulp, Paper and Allied Products	26	376,629	201,817	578,446	1,654,207
16	Printed Matter	27		79	79	87
17	Chemicals and Allied Products	28	6634	454,872	454,723	292,666
18	Petroleum and Coal Products	29		66,477	66,477	57,746
19	Rubber & Miscellaneous Plastic Products	30		2,227	2,227	2,727
20	Leather and Leather Products	31		75	75	77
21	Stone, Clay and Glass Products	32	50	130,546	130,596	71,508
22	Primary Metal Products	33		17,627	17,627	17,126
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	67	1,364	1,361	8,177
24	Machinery, except Electrical	35		1,366	1,366	3,235
25	Electrical Machy, Equipment & Supplies	36	57	746	1,064	1,576
26	Transportation Equipment	37	50	168	698	370
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39		176	176	676
29	Waste and Scrap Materials	40	2,865	2,672	25,161	26,827
30	Miscellaneous Freight Shipments	41		233	233	318
31	Containers, Shipping, Returned Empty	42		558	558	421
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	13	620	633	1,302
35	GRAND TOTAL, CARLOAD TRAFFIC		227,543	1,672,220	2,129,763	2,548,161
36	Small Packaged Freight Shipments	47		39	39	567
37	Grand Total, Carload & LCL Traffic		227,543	1,643,259	2,170,802	2,548,169

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsin	Gasoline	Misc	Miscellaneous	Phot	photographic		

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded									
2	Number of cars handled earning revenue—Empty									
3	Number of cars handled at cost for tenant companies—Loaded									
4	Number of cars handled at cost for tenant companies—Empty									
5	Number of cars handled not earning revenue—Loaded									
6	Number of cars handled not earning revenue—Empty									
7	Total number of cars handled									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded									
9	Number of cars handled earning revenue—Empty									
10	Number of cars handled at cost for tenant companies—Loaded									
11	Number of cars handled at cost for tenant companies—Empty									
12	Number of cars handled not earning revenue—Loaded									
13	Number of cars handled not earning revenue—Empty									
14	Total number of cars handled									
15	Total number of cars handled in revenue service (items 7 and 14)									
16	Total number of cars handled in work service									

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel.....	3	1		4		4	6,500	
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	3	1		4		4	6,500	
<b>FREIGHT-TRAIN CARS</b>									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07).....		36		36		36	1,800	
6.	Box-Special service (A-00, A-10, B080).....								
7.	Gondola (All G, J-00, all C, all E).....	42			42		42	9,940	
8.	Hopper-Open top (All H, J-10, all K).....	1			1		1	70	
9.	Hopper-Covered (L-5).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automack (F-3, F-6).....								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3).....	25			25		25	1,250	
16.	Flat-TOFC (F-7, F-8).....								
17.	All other (L-0, L-1, L-4, L080, L090).....								
18.	Total (lines 5 to 17).....	68	36		104		104	15,060	
19.	Caboose (All N).....	2			2		2	XXXX	
20.	Total (lines 18 and 19).....	70	36		106		106	XXXX	
<b>PASSENGER-TRAIN CARS</b>									
<b>NON-SELF-PROPELLED</b>									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....	0					0		

## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 8)	Number leased to others at close of year
					Owued and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS							XXXX	
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	701	36		106		106	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*
2. All other important physical changes, including herein all new tracks built.\*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Nothing to Report

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of MISSISSIPPI

County of LAUDERDALE

ss:

A. E. Simmons

(Insert here the name of the affiant)

makes oath and says that he is TREASURER & ASSISTANT SECRETARY

(Insert here the official title of the affiant)

of MERIDIAN & BIGBEE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including JANUARY 1, 1969, to and including DECEMBER 31, 1969

A. E. Simmons

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 31st day of March, 1970.

My commission expires My Commission Expires July 30, 1973

[ Use an  
L. S.  
Impression seal ]

Mrs. Claudine Shurley

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of MISSISSIPPI

County of LAUDERDALE

ss:

W. M. SHOEMAKER

(Insert here the name of the affiant)

makes oath and says that he is EXEC. V. PRESIDENT & GEN. MGR.

(Insert here the official title of the affiant)

of MERIDIAN & BIGBEE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including JANUARY 1, 1969, to and including DECEMBER 31, 1969

W. M. Shoemaker

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 31st day of March, 1970.

My commission expires My Commission Expires July 30, 1973

[ Use an  
L. S.  
Impression seal ]

Mrs. Claudine Shurley

(Signature of officer authorized to administer oaths)





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

imating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	BALANCE AT BEGINNING OF YEAR		TOTAL EXPENDITURES DURING THE YEAR		BALANCE AT CLOSE OF YEAR	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering.....	\$	\$	\$	\$	\$	\$
2	(2) Land for transportation purposes.....						
3	(2 1/2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....						
9	(9) Rails.....						
10	(10) Other track material.....						
11	(11) Ballast.....						
12	(12) Track laying and surfacing.....						
13	(13) Fences, snowsheds, and signs.....						
14	(16) Station and office buildings.....						
15	(17) Roadway buildings.....						
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....						
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....						
24	(27) Signals and interlockers.....						
25	(29) Powerplants.....						
26	(31) Power-transmission systems.....						
27	(35) Miscellaneous structures.....						
28	(37) Roadway machines.....						
29	(38) Roadway small tools.....						
30	(39) Public improvements—Construction.....						
31	(43) Other expenditures—Power.....						
32	(44) Shop machinery.....						
33	(45) Powerplant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	Other (specify & explain).....						
36	Total expenditures for road.....						
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....						
39	(53) Freight-train cars.....						
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....						
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	Total.....						
50	(80) Other elements of investment.....						
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....						